

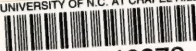


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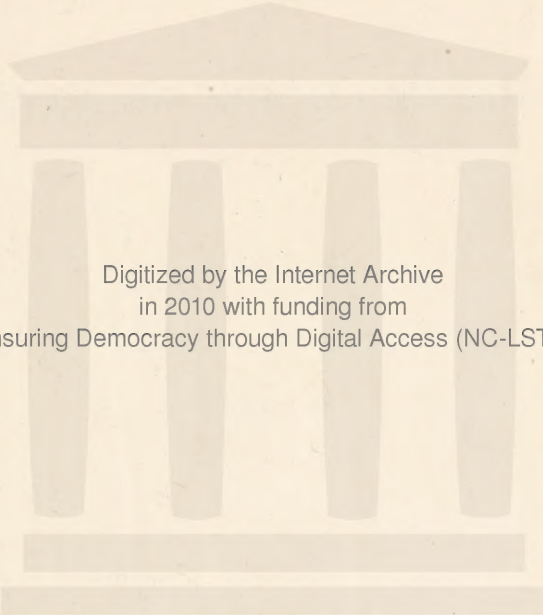
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PUBLIC DOCUMENTS

OF THE

STATE OF NORTH CAROLINA

SESSION 1911

VOL. II

RALEIGH
EDWARDS & BROUGHTON PRINTING COMPANY
1911

CONTENTS OF VOLUME II

Doc. No.

5. Annual Report of State Auditor, 1910.
6. Biennial Report of the Attorney-General, 1909-1910.
7. Annual Report of the Adjutant General, 1909.
8. Annual Report of the Adjutant General, 1910.
9. Biennial Report of Wm. A. Graham (Department of Agriculture), 1911.
10. Annual Report of the Insurance Commissioner, 1909.

ANNUAL REPORT

OF THE

AUDITOR OF THE STATE

OF

NORTH CAROLINA

FOR THE

FISCAL YEAR ENDING NOVEMBER 30, 1910

ANNUAL REPORT

SECTION OF THE STATE

REPORT

OF THE



ANNUAL REPORT

OF THE

AUDITOR OF THE STATE

FOR THE

FISCAL YEAR ENDING NOVEMBER 30, 1910

DEPARTMENT OF THE STATE AUDITOR,
RALEIGH, N. C., December 31, 1910.

*To His Excellency, W. W. KITCHIN,
Governor of North Carolina.*

SIR:—In obedience to the law, I have the honor to hand you herewith the Annual Report of the Department of the State Auditor, for the fiscal year ending November 30, 1910.

The Financial Transactions and Condition of the State are summarized in the following statement:

GENERAL FUND.

Amount brought forward December 1, 1909.....	\$52,873.71	
Received during year ending November 30, 1910.....	6,300,914.32	
Total receipts	\$6,353,788.03	
Disbursed during year ending November 30, 1910.....	6,496,964.98	
Overdraft December 1, 1910.....		\$143,176.95

EDUCATIONAL FUND.

Amount brought forward December 1, 1909.....	\$10,363.21	
Received during year ending November 30, 1910.....	73,824.79	
Total receipts	\$84,188.00	
Disbursed during year ending November 30, 1910.....	74,204.97	
Balance on hand December 1, 1910.....		9,983.03
Net overdraft December 1, 1910.....		\$133,193.92

SOLDIERS' HOME.

As Secretary to the Soldiers' Home, I beg to report as follows:

Died during the year.....	24
Dropped from roll and put on pension list.....	16
Sent to Asylum	2

Received during the year	31
On roll November 30, 1910.....	125
Average monthly attendance	116
Applications on file for admission.....	85

The \$20,000.00 for maintenance, \$1,000.00 for uniforms and \$200.00 for keeping up the Confederate Cemetery has been expended, together with a further sum of \$6,000.00, creating a deficit of \$6,000.00 in the Home account.

In the Auditor's Report of 1908 the following occurs:

"On account of the increased cost of living, we will have to ask the Legislature for a small increase in the appropriation, or we will have to decrease the number of inmates. From thirty to forty of these old men are daily in the hospital, or under treatment, and as they get older, of course, this number will increase, and the cost of maintenance will also be greater. The health of the Superintendent has not been good for the past eight or ten months, and consequently the burden of managing the Home has been shifted, to some extent, upon other shoulders. The discipline of the Home, however, has been admirably sustained, and the old soldiers have been well cared for in every particular."

I call attention to this on account of its peculiar applicability to the present situation. The inmates of the Home have increased, their age increased, and greater feebleness resulted, necessitating greater care and expense for each inmate, and larger and more adequate hospital facilities. The Superintendent of the Home died, after a long, protracted illness. Add to this the greater cost of living that has occurred in the last year, and the above deficit is explained. I would earnestly urge the appropriating of money sufficient to cover the deficit in the Home account, and an increased appropriation for the Home, in order that these men, who have done so much for their State, may spend their last days in comparative ease and comfort, without wanting the bare necessities of life.

PENSIONS.

The Pension Roll for 1911 showed the total number of pensioners to be 17,225, classified as follows:

First class received each.....	\$72.00
Second class received each.....	60.00
Third class received each.....	48.00
Fourth class received each.....	26.00
Widows received each	26.00

The total amount appropriated for General Pensions is \$450,000. The number of Special Pensioners is 119. These are the totally blind and disabled soldiers, who receive each \$10.00 per month. This class was paid \$14,000.00 during the past year.

AUDITING STATE APPROPRIATIONS FOR STATE INSTITUTIONS.

I would suggest that in handling all the appropriations for State institutions, departments, etc., the receipts and expenditures should pass through the Department of the State Auditor under the same system, as to records, as is now in use in the Department of the State Treasurer. Under the present system, the records of this department show merely that a lump sum has been paid to a State institution as an appropriation. *When and for what purpose* this money was expended these records do not show. The introduction into this department of the same system, as to these accounts, that is now in use in the Treasury Department, would make the Department of the State Auditor the "Auditing Department" of all disbursements of State money, by the State, for State purposes, and would insure the easy examination of the financial affairs of every State institution by a mere reference to our books.

PROCEDURE AS TO COLLECTING TAXES OF PRIVATE CORPORATIONS.

The procedure in carrying out the Revenue Act as to private corporations is very involved at present, in that one department of the State makes the appraisal of the capital stock of the corporation and assesses the tax, while another department is required to notify such corporation of the amount of its tax. A practical application of this procedure delays the collection of such taxes at least two months, in that the department which received the reports of the corporation must wait until all such reports have been received and the taxes of all the corporations have been appraised before transmitting them to the notifying department. This could easily be remedied by requiring the department assessing the tax to notify the corporation of the taxes due from it, and by merely transmitting a copy of such notice to the present notifying department.

ASSESSMENT OF PROPERTY FOR TAXATION.

In regard to the assessment of property for taxation, I quote from the former State Auditor's report, as follows:

"The operation of the Revenue Act of our State can not be equitable or just in the absence of some sort of general supervision.

For instance, in one county there is a basis of assessment which may produce an equitable value throughout that county; in another county, however, there is property of a similar value and the basis of assessment altogether different, the result of which is to list property in one county at forty per cent of its value, while in another the property is listed for taxation at eighty per cent, so that one pays double the tax that the other pays upon property of equal value.

This is so manifestly unjust that to mention it would seem to be sufficient to have it remedied. I have, however, called attention to this matter in former reports, but nothing has been done.

We have forty-five counties out of the ninety-seven in North Carolina that receive from the State Treasury, for public schools, pensions, indigent pupils and insane, more money than they pay into it for all purposes.

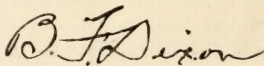
I can understand very well why some of these counties should come up with a deficit, but there are many of them that stand in this list on account of the ridiculously low assessment of property. And this is unjust to the other counties that have to bear their burdens, as well as a disgrace to the counties so assessed."

The above situation is correct, and should show the need of some legislative action along this line.

I take great pleasure in acknowledging to you and the other departments my obligation for the many courtesies shown by you and them to this department, and for the valuable advice freely and cheerfully given.

The fact that the Auditor's Department has proceeded so easily under adverse circumstances, is a clear testimonial to the superb work and painstaking care of the clerical force of this department, and I take this opportunity of bearing testimony to and of thanking them for their faithfulness and fidelity to duty.

Respectfully submitted,

A handwritten signature in dark ink, reading "B. F. Dixon". The signature is written in a cursive style with a large, prominent "B" and "D".

State Auditor.

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Showing the purposes for which the disbursements of the Educational Fund were made. Pages 3-5.

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PART II.

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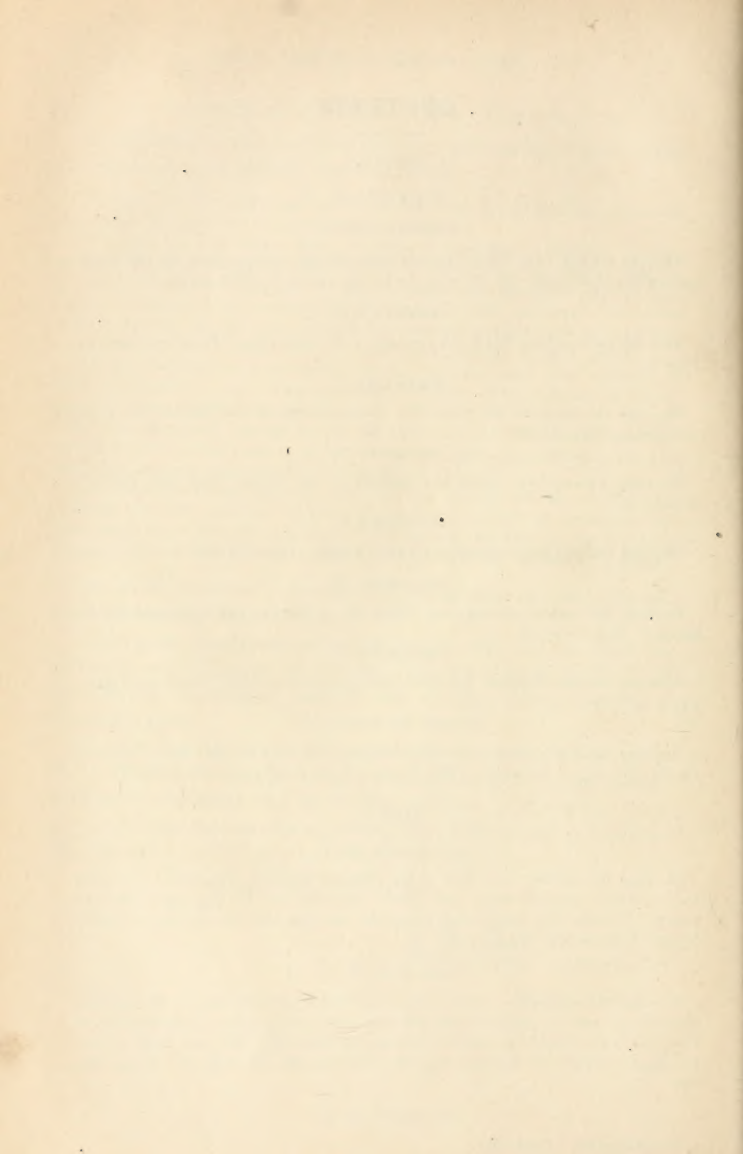
Showing the number and value of the different subjects of taxation and gross tax for State, pension, school and county purposes, and the aggregate value of real and personal property of each county for the year 1908, as per returns on file in this Department. Pages 2-197.

STATEMENT No. 2.

Showing the aggregate number and value of the various subjects of taxation in the State, and the gross amount of State, school and county taxes derived from the same, as collected by sheriffs and tax collectors for the year 1908, as per abstracts of listed and unlisted taxables on file in this Department. Pages 198-200.

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STATEMENT A—EDUCATIONAL FUND.

SHOWING SOURCES FROM WHICH RECEIPTS WERE DERIVED AND PURPOSES FOR WHICH DISBURSEMENTS WERE MADE FOR THE TWELVE MONTHS ENDING NOVEMBER 30, 1910.

RECEIPTS.		
Entries on vacant lands.....	\$ 4,287.40	
Repayment loans for building schoolhouses.....	58,124.62	
Sale of swamp lands.....	11,412.77	
Total receipts for year.....	\$ 73,824.79	
Balance on hand December 1, 1909.....	10,363.21	
Total.....		\$ 84,188.00
DISBURSEMENTS.		
Loans for building schoolhouses.....	\$ 63,450.00	
Mattamuskeet Lake drainage.....	6,389.30	
Survey of swamp lands.....	4,365.67	
Total disbursements for year.....		74,204.97
Balance on hand December 1, 1910.....		\$ 9,983.03

STATEMENT B—EDUCATIONAL FUND.

SHOWING SOURCES FROM WHICH RECEIPTS WERE DERIVED DURING THE TWELVE MONTHS ENDING
NOVEMBER 30, 1910.

ENTRIES ON VACANT LANDS.		
Received from sundry sources, on above account.....	\$ 4,287.40	
		\$ 4,287.40
LOANS FOR BUILDING SCHOOLHOUSES.		
Received from sundry sources on above account.....	\$ 58,124.62	
		\$ 58,124.62
SALE OF SWAMP LANDS.		
Received from sundry sources on above account.....	\$ 11,412.77	
		\$ 11,412.77
		\$ 73,824.79

STATEMENT C—EDUCATIONAL FUND.

SHOWING THE PURPOSES FOR WHICH THE DISBURSEMENTS WERE MADE DURING THE TWELVE MONTHS
ENDING NOVEMBER 30, 1910.

LOANS FOR BUILDING SCHOOLHOUSES.		
Paid on above account as follows:		
December, 1909.		
C. P. Harriet, Jones County.....	\$ 1,400.00	
W. T. Farmer, Wilson County.....	1,000.00	
G. H. McKinney, Guilford County.....	1,000.00	
J. W. Thompson, Wayne County.....	800.00	
J. O. Marshall, Hyde County.....	1,000.00	
H. A. Clark, Rockingham County.....	900.00	
C. H. Mebane, Loan Clerk, salary, December, 1909.....	125.00	
		\$ 6,225.00
January, 1910.		
C. H. Mebane, Clerk, salary, January, 1910.....	\$ 125.00	
		125.00
February, 1910.		
A. Tucker, Stanly County.....	\$ 600.00	
Z. W. Nichols, Transylvania County.....	750.00	
J. R. Nicholson, Rowan County.....	5,000.00	
J. M. Shuford, Gaston County.....	1,900.00	
G. A. Hurst, Onslow County.....	1,350.00	
J. P. Thompson, Pasquotank County.....	2,000.00	
T. E. Owen, Sampson County.....	1,290.00	
W. T. Carraway, Greene County.....	500.00	
F. S. Ernul, Craven County.....	2,500.00	
R. W. Gatling, Gates County.....	700.00	
G. H. McKinney, Guilford County.....	2,625.00	
W. R. Sloan, Iredell County.....	1,950.00	
J. O. A. Craig, Anson County.....	530.00	
L. B. Pegram, Wake County.....	3,000.00	
W. T. Lyons, Granville County.....	2,000.00	
G. E. Brooks, Brunswick County.....	2,400.00	
M. G. McKenzie, Robeson County.....	1,800.00	
J. O. Allen, Lincoln County.....	750.00	
A. J. Jones, Clay County.....	150.00	
J. J. Austin, Caldwell County.....	500.00	
L. B. Pegram, Wake County.....	2,400.00	
D. M. Morrison, Richmond County.....	500.00	
		35,195.00
March, 1910.		
C. H. Mebane, Loan Clerk, salary, February, 1910.....	\$ 125.00	
J. D. Winstead, Nash County.....	2,500.00	
V. C. V. Shepherd, Henderson County.....	1,000.00	
J. R. Sawyer, Camden County.....	600.00	
B. F. Newby, Randolph County.....	2,000.00	
R. H. Powell, Columbus County.....	600.00	
A. Thomas, Carteret County.....	200.00	
W. A. Overcash, Cabarrus County.....	250.00	
W. R. Newton, Cleveland County.....	1,650.00	
T. M. Duckett, Buncombe County.....	3,000.00	
A. F. Christian, Stokes County.....	625.00	
A. E. Garrett, Hertford County.....	250.00	
L. S. Vannoy, Ashe County.....	1,000.00	
L. W. Norman, Perquimans County.....	450.00	
W. S. Clark, Bladen County.....	600.00	
A. N. Dale, Burke County.....	300.00	

STATEMENT C—Continued.

LOANS FOR BUILDING SCHOOLHOUSES—continued.		
March, 1910.—continued.		
P. E. Brown, Wilkes County.....	\$ 2,200.00	
J. R. McKenzie, Montgomery County.....	180.00	
J. O. A. Craig, Anson County.....	300.00	
J. L. Coleman, Warren County.....	1,500.00	
H. A. Love, Haywood County.....	250.00	
W. N. Thomas, Watauga County.....	250.00	
C. H. Mebane, Loan Clerk, salary, March, 1910.....	125.00	
		\$ 19,955.00
April, 1910.		
G. G. Best, Duplin County.....	\$ 300.00	
S. Bowling, Durham County.....	500.00	
G. A. Hood, Johnston County.....	150.00	
C. H. Mebane, Loan Clerk, salary, April, 1910.....	125.00	
		1,075.00
May, 1910.		
C. H. Mebane, Loan Clerk, salary, May 1910.....	\$ 125.00	
		125.00
July, 1910.		
C. H. Mebane, Loan Clerk, salary, June, 1910.....	\$ 125.00	
C. H. Mebane, Loan Clerk, salary, July, 1910.....	125.00	
		250.00
September, 1910.		
C. H. Mebane, Loan Clerk, salary, August, 1910.....	\$ 125.00	
		125.00
October, 1910.		
C. H. Mebane, Loan Clerk, salary, September, 1910.....	\$ 125.00	
		125.00
November, 1910.		
C. H. Mebane, Loan Clerk, salary, October, 1910.....	\$ 125.00	
C. H. Mebane, Loan Clerk, salary, November, 1910.....	125.00	
		250.00
Total.....		\$ 63,450.00
MATTAMUSKEET LAKE DRAINAGE.		
Paid on above account as follows:		
May, 1910.		
W. Jarvis, expense account.....	\$ 82.99	
A. R. Davenport, expenses.....	101.61	
J. S. Holmes, expenses.....	6.38	
L. Brett, expenses.....	1,961.70	
A. R. Davenport.....	29.29	
W. Jarvis, expenses.....	25.69	
E. O. Spencer, Sheriff, services.....	64.35	
W. J. Harris, expenses.....	16.12	
H. J. Spencer, C. S. C., summons.....	4.88	
L. Brett, expenses.....	4.87	
Mann & Jones, summons fees.....	2.70	
J. H. Wahab, expenses.....	120.44	
L. Brett, expenses.....	143.78	
H. J. Spencer, C. S. C., recording papers.....	23.25	
		\$ 2,588.05
June, 1910.		
L. Brett, expenses.....	\$ 603.89	
J. H. Wahab, expenses.....	13.50	
		617.39

STATEMENT C—Continued.

MATTAMUSKEET LAKE DRAINAGE—continued.		
July, 1910.		
E. O. Spencer, Sheriff, services.....	\$ 47.25	
L. Brett, expenses.....	706.82	
		\$ 754.07
August, 1910.		
L. Brett, expenses.....	\$ 725.69	
		725.69
September, 1910.		
A. R. Davenport, expenses.....	\$ 28.61	
W. Jarvis, expenses.....	29.77	
L. Brett, expenses.....	535.61	
		593.99
October, 1910.		
L. Brett, expenses.....	\$ 494.93	
		494.93
November, 1910		
L. Brett, expenses.....	\$ 615.18	
		615.18
Total.....		\$ 6,389.30
SURVEY OF SWAMP LANDS.		
Paid on above account as follows:		
December, 1909.		
H. S. Ward, attorney fees.....	\$ 100.00	
W. M. Bond, attorney fees.....	100.00	
		\$ 200.00
January, 1910.		
J. C. Williams, recording deeds.....	\$ 2.56	
		2.56
February, 1910.		
W. W. Ange, commission on sales.....	\$ 363.56	
J. S. Holmes, expenses to Columbus.....	39.50	
		403.06
March, 1910.		
Carolina Truck Developing Co., expenses sale.....	\$ 10.45	
J. C. Williams, recording deed.....	1.25	
J. E. Sawyer, copying plot.....	2.50	
F. Thompson, expenses of sale.....	50.00	
C. L. Mann, surveying Orr and Hall Grants.....	15.00	
		79.20
June, 1910.		
W. W. Ange, commission on contract sales.....	\$ 3,455.00	
		3,455.00
September, 1910.		
F. Thompson, fees on sales.....	\$ 225.85	
		225.85
		\$ 4,365.67

STATEMENT D.

SHOWING SOURCES FROM WHICH THE RECEIPTS OF THE PUBLIC FUND WERE DERIVED DURING TWELVE MONTHS ENDING NOVEMBER, 30, 1910.

ADDITIONAL STATE TAXES.		
Received from sundry sources, on above account.....	\$ 1,359.30	\$ 1,359.30
AGRICULTURAL DEPARTMENT.		
Received from W. A. Graham, Commissioner, on account of Tonnage Tax.....	\$ 164,459.46	\$ 164,459.46
APPROPRIATION DISABLED SOLDIERS, REFUND.		
Received from sundry sources, unused pensions on above.....	\$ 526.00	\$ 526.00
ATLANTIC AND NORTH CAROLINA RAILROAD DIVIDENDS.		
Received from D. J. Broadhurst, Treasurer, dividends as above.....	\$ 37,998.00	\$ 37,998.00
AUDUBON FUND.		
Received from sundry sources, on above account.....	\$ 4,195.48	\$ 4,195.48
AUTOMOBILE FUND.		
Received from J. Bryan Grimes, Secretary, collections on above account.....	\$ 6,415.10	\$ 6,415.10
BANK STOCK TAX FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 41,641.36	\$ 41,641.36
BANK STOCK TAX FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 7,931.66	\$ 7,931.66
BUILDING AND LOAN STOCK TAX FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 4,500.55	\$ 4,500.55
BUILDING AND LOAN STOCK TAX FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 857.27	\$ 857.27
CONTINGENCIES.		
Received from sundry sources.....	\$ 16.00	\$ 16.00

STATEMENT D—Continued.

CORPORATION FRANCHISE TAX.		
Received from sundry sources, on above account.....	\$ 48,565.00	\$ 48,565.00
CORPORATION TAX, STATE DEPARTMENT.		
Received from J. Bryan Grimes, Secretary, collections on above account.....	\$ 29,847.71	\$ 29,847.71
DOMESTIC CORPORATION EXCESS TAX FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 11,433.76	\$ 11,433.76
DOMESTIC CORPORATION EXCESS TAX FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 2,178.03	\$ 2,178.03
EXPRESS COMPANIES PROPERTY TAX FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 791.16	\$ 791.16
EXPRESS COMPANIES PROPERTY TAX FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 159.70	\$ 159.70
EXPRESS COMPANIES TAX ON RECEIPTS.		
Received from sundry sources, on above account.....	\$ 4,382.68	\$ 4,382.68
FEES, ATTORNEY-GENERAL.		
Received from T. W. Bickett, Attorney-General, on above account.....	\$ 147.00	\$ 147.00
FEES, BANK EXAMINATIONS.		
Received from the North Carolina Corporation Commission, collections on above account.....	\$ 5,165.00	\$ 5,165.00
FEES, INSURANCE DEPARTMENT.		
Received from J. R. Young, Commissioner, collections on above account.....	\$ 25,262.30	\$ 25,262.30
FEES, PRIVATE SECRETARY.		
Received from A. J. Feild, Private Secretary, collections on above account.....	\$ 2,245.50	\$ 2,245.50

STATEMENT D—Continued.

FEES, STATE DEPARTMENT.		
Received from J. Bryan Grimes, Secretary, collections on above account.....	\$ 834.53	\$ 834.53
FEES, TREASURY DEPARTMENT.		
Received from B. R. Lacy, Treasurer, collections on above account....	\$ 198.00	\$ 198.00
FOUR PER CENT BOND ISSUE, 1910.		
Received from sundry sources, on above account.....	\$3,432,743.77	\$3,432,743.77
INDIGENT PUPILS.		
Received from Sheriffs, on above account as follows:		
December, 1909.		
J. M. Davis, Surry County.....	\$ 123.29	
J. B. Lanier, Harnett County.....	63.15	
R. M. Nowell, Johnston County.....	189.50	
E. W. Summerill, Onslow County.....	94.40	
		\$ 470.34
January, 1910.		
G. E. Ricks, Beaufort County.....	\$ 70.00	
J. M. Clark, Bladen County.....	23.20	
		93.20
February, 1910.		
J. S. Leonard, Catawba County.....	\$ 165.70	
S. R. Green, Stanly County.....	168.25	
J. M. Deaton, Iredell County.....	231.40	
J. J. Knox, Brunswick County.....	26.80	
D. D. Wilkins, Cleveland County.....	96.80	
J. B. Stokes, Bertie County.....	153.40	
J. M. Smith, Caldwell County.....	243.73	
J. S. Royster, Vance County.....	64.90	
R. E. Davis, Warren County.....	87.00	
C. E. Tanner, Rutherford County.....	111.80	
S. P. Martin, Anson County.....	223.75	
J. R. Edwards, Alleghany County.....	47.90	
C. G. Etheridge, Camden County.....	3.65	
J. M. Edwards, Yancey County.....	64.10	
A. D. Warren, Greene County.....	22.20	
J. S. Hargett, Jones County.....	18.80	
J. P. Nunn, Lenoir County.....	73.35	
J. C. Crawford, Martin County.....	47.30	
G. W. Andrews, Orange County.....	42.80	
G. R. Brinson, Pamlico County.....	89.30	
B. F. Bray, Perquimans County.....	23.70	
C. C. Kilpatrick, Transylvania County.....	119.95	
		2,126.58

STATEMENT D—Continued.

INDIGENT PUPILS—continued.

March, 1910.

D. C. McPhail, Sampson County.....	\$	179.45
C. M. Jones, Stokes County.....		27.80
J. J. Jenkins, Chatham County.....		21.00
J. W. Bryant, Mitchell County.....		26.00
C. L. Johnston, Nash County.....		93.95
F. L. W. Cohoon, Tyrrell County.....		33.75
G. G. Best, Duplin County.....		91.55
Charles Reid, Pasquotank County.....		48.00
C. G. Petty, Lee County.....		46.63

\$ 568.13

April, 1910.

J. W. Alexander, Clay County.....	\$	56.80
W. R. Atkinson, Pender County.....		22.70
E. C. McNeill, Robeson County.....		123.45
R. A. Adams, Alexander County.....		23.85
A. Moore, Macon County.....		24.43
P. H. Marshburn, McDowell County.....		164.00
D. C. Ragan, Watauga County.....		75.10

490.33

May, 1910.

G. B. Austin, Ashe County.....	\$	48.40
S. P. Hancock, Carteret County.....		23.90
T. N. Fitch, Caswell County.....		22.75
G. W. Cole, Madison County.....		249.69
T. D. Winstead, Person County.....		44.00
John Griffith, Union County.....		134.20
J. W. Biddle, Craven County.....		123.75
P. E. Brown, Wilkes County.....		72.60
A. T. Delap, Davidson County.....		156.18

875.47

June, 1910.

B. F. Dawson, Edgecombe County.....	\$	66.80
H. C. Kearney, Franklin County.....		88.90
T. E. Shuford, Gaston County.....		220.98
W. F. Fletcher, Yadkin County.....		74.08

450.76

July, 1910.

E. S. Norman, Chowan County.....	\$	43.50
J. T. Best, Columbus County.....		187.10
E. O. Spencer, Hyde County.....		100.35
J. L. Sheek, Davie County.....		115.70
B. E. Jones, Guilford County.....		422.30
R. J. Roane, Swain County.....		3.03
J. F. Honeycutt, Cabarrus County.....		2.03
S. L. Hayworth, Randolph County.....		48.43
V. C. V. Shepherd, Henderson County.....		52.80

975.24

August, 1910.

J. E. Ziglar, Forsyth County.....	\$	119.50
J. M. Worley, Jackson County.....		64.68
S. P. Cowan, New Hanover County.....		6.25
J. H. Sears, Wake County.....		411.43
L. W. Tucker, Pitt County.....		45.70
R. N. Cooke, Alamance County.....		199.93
C. H. Haynes, Surry County.....		124.46
M. L. Hinson, Richmond County.....		134.70

1,106.65

STATEMENT D—Continued.

INDIGENT PUPILS—continued.		
September, 1910.		
J. H. McKenzie, Rowan County.....	\$ 87.70	
J. E. Bowers, Halifax County.....	68.50	
W. D. P. Sharp, Wilson County.....	41.30	
J. G. L. Crocker, Northampton County.....	91.65	
J. F. Harward, Durham County.....	149.72	
		\$ 438.87
October, 1910.		
A. E. Garrett, Hertford County.....	\$ 23.30	
A. C. Kelley, Moore County.....	43.60	
J. R. McKenzie, Montgomery County.....	24.63	
R. C. Crowell, Buncombe County.....	181.55	
S. M. Wheeler, Granville County.....	43.40	
H. A. Clark, Rockingham County.....	124.76	
W. R. Medford, Haywood County.....	81.99	
		523.23
November, 1910.		
N. W. Wallace, Mecklenburg County.....	\$ 309.66	
E. A. Stevens, Wayne County.....	169.10	
N. A. Watson, Cumberland County.....	139.50	
F. C. Berry, Burke County.....	20.50	
		638.76
Total.....		\$ 8,757.56
INHERITANCE TAX.		
Received from sundry sources, on above account.....	\$ 6,159.80	
		\$ 6,159.80
INSURANCE DEPARTMENT, LICENSES.		
Received from J. R. Young, Commissioner, collections on above account.....	\$ 44,128.48	
		\$ 44,128.48
INSURANCE DEPARTMENT, TAXES.		
Received from J. R. Young, Commissioner, collections on above account.....	\$ 196,955.02	
		\$ 196,955.02
LAWS AND JOURNALS, SALE OF.		
Received from J. Bryan Grimes, Secretary, collections on above account.....	\$ 278.94	
		\$ 278.94
MANSION AND GROUNDS.		
Received from C. C. Cherry, Superintendent, for sale of old carpet.....	\$ 8.00	
		\$ 8.00
MEDICAL DEPOSITORY.		
Received from J. A. McRae.....	\$ 42.10	
		\$ 42.10

STATEMENT D—Continued.

MERCANTILE AGENCIES.		
Received from Bradstreet.....	\$ 250.00	
Received from Dunn & Co.....	250.00	
		\$ 500.00
NORTH CAROLINA AGRICULTURAL AND MECHANICAL COLLEGE— COLORED.		
Received from United States Government—appropriation.....	\$ 14,850.00	
		\$ 14,850.00
NORTH CAROLINA AGRICULTURAL AND MECHANICAL COLLEGE— WHITE.		
Received from United States Government—appropriation.....	\$ 30,150.00	
		\$ 30,150.00
NORTH CAROLINA EXPERIMENT STATION.		
Received from the United States Government—appropriation.....	\$ 29,000.00	
		\$ 29,000.00
NORTH CAROLINA FISH COMMISSION.		
Received from Theo. S. Meekins, Commissioner, collections on above account.....	\$ 3,847.15	
		\$ 3,847.15
NORTH CAROLINA RAILROAD DIVIDENDS.		
Received from A. H. Eller, Treasurer, dividends on above account.....	\$ 210,014.00	
		\$ 210,014.00
OIL INSPECTION FUND.		
Received from W. A. Graham, Commissioner, for stamps.....	\$ 61,032.20	
		\$ 61,032.20
PAPER ACCOUNT.		
Received from sundry sources, on above account.....	\$ 52.32	
		\$ 52.32
PENSION REFUND.		
Received from sundry sources, on above account.....	\$ 69.00	
		\$ 69.00

STATEMENT D—Continued.

PENSION TAXES, RECEIVED FROM SHERIFFS, AS FOLLOWS:

Name.	County.	Property.	Poll.	
December, 1909.				
J. M. Davis.....	Surry.....	\$ 1,792.38	\$ 468.06	
J. B. Lanier.....	Harnett.....	1,546.90	384.39	
R. M. Nowell.....	Johnston.....	2,887.18	697.82	
E. W. Summerill.....	Onslow.....	1,139.85	252.40	
January, 1910.				\$ 9,168.98
G. E. Ricks.....	Beaufort.....	\$ 2,454.61	\$ 555.27	
J. M. Clark.....	Bladen.....	1,038.06	283.29	
February, 1910.				4,331.23
J. S. Leonard.....	Catawba.....	\$ 2,065.98	\$ 449.53	
S. R. Green.....	Stanly.....	1,514.37	315.57	
J. M. Deaton.....	Iredell.....	3,048.62	567.45	
J. J. Knox.....	Brunswick.....	832.15	200.87	
D. D. Wilkins.....	Cleveland.....	2,607.44	456.90	
J. B. Stokes.....	Bertie.....	1,732.10	374.23	
J. M. Smith.....	Caldwell.....	1,254.33	319.77	
J. S. Royster.....	Vance.....	1,735.14	280.79	
R. E. Davis.....	Warren.....	1,286.70	321.94	
C. E. Tanner.....	Rutherford.....	1,649.08	404.18	
S. P. Martin.....	Anson.....	1,334.56	388.74	
J. R. Edwards.....	Alleghany.....	384.96	124.49	
C. G. Etheridge.....	Camden.....	302.85	93.71	
J. A. Brown.....	Gates.....	718.23	189.35	
J. M. Edwards.....	Yancey.....	373.99	188.33	
A. D. Warren.....	Greene.....	830.75	248.29	
J. S. Hargett.....	Jones.....	710.04	150.94	
J. P. Nunn.....	Lenoir.....	1,839.80	419.44	
J. C. Crawford.....	Martin.....	1,384.59	314.41	
S. W. Andrews.....	Orange.....	1,425.04	250.46	
G. R. Brinson.....	Pamlico.....	569.87	166.67	
B. F. Bray.....	Perquimans.....	880.86	196.31	
C. C. Kilpatrick.....	Transylvania.....	726.87	117.57	
March, 1910.				35,748.26
D. C. McPhail.....	Sampson.....	\$ 1,495.48	\$ 508.18	
C. M. Jones.....	Stokes.....	1,155.35	331.86	
J. J. Jenkins.....	Chatham.....	1,704.12	379.28	
J. W. Bryant.....	Mitchell.....	682.96	238.72	
C. L. Johnston.....	Nash.....	2,831.58	595.08	
F. L. W. Cohoon.....	Tyrrell.....	380.42	104.07	
G. G. Best.....	Duplin.....	1,660.62	413.59	
Charles Reid.....	Pasquotank.....	1,590.93	249.57	
C. G. Petty.....	Lee.....	878.16	180.35	
April, 1910.				15,380.32
J. W. Alexander.....	.....	\$ 261.20	\$ 57.23	
G. L. Heavener.....	Lincoln.....	1,480.12	269.62	
W. R. Atkinson.....	Pender.....	866.92	250.00	
E. C. McNeill.....	Robeson.....	3,989.33	771.63	
R. A. Adams.....	Alexander.....	646.78	181.37	

STATEMENT D—Continued.

PENSION TAXES, RECEIVED FROM SHERIFFS—continued.

Name.	County.	Property.	Poll.	
April, 1910—continued.				
A. Moore.....	Macon.....	\$ 732.59	\$ 183.09	
W. D. McLaurin.....	Scotland.....	1,027.99	192.89	
P. H. Marshburn.....	McDowell.....	766.43	210.28	
D. C. Ragan.....	Watauga.....	809.48	210.90	
				\$ 12,907.85
May, 1910.				
G. B. Austin.....	Ashe.....	\$ 948.82	\$ 298.34	
S. P. Hancock.....	Carteret.....	846.13	247.26	
T. N. Fitch.....	Caswell.....	837.97	253.30	
G. W. Cole.....	Madison.....	1,072.51	311.79	
T. D. Winstead.....	Person.....	1,060.75	259.81	
John Griffith.....	Union.....	2,321.12	543.00	
J. E. Barnard.....	Currituck.....	582.88	151.85	
J. D. Hayman.....	Dare.....	249.06	97.02	
J. W. Biddle.....	Craven.....	2,624.39	481.88	
P. E. Brown.....	Wilkes.....	1,525.00	463.38	
A. T. Delap.....	Davidson.....	2,472.69	468.05	
				18,117.00
June, 1910.				
B. F. Dawson.....	Edgecombe.....	\$ 2,371.60	\$ 501.90	
H. C. Kearney.....	Franklin.....	1,881.06	431.14	
T. E. Shuford.....	Gaston.....	3,552.77	671.04	
W. F. Fletcher.....	Yadkin.....	903.33	245.90	
				10,558.74
July, 1910.				
E. S. Norman.....	Chowan.....	\$ 854.05	\$ 194.48	
J. T. Best.....	Columbus.....	1,937.52	448.14	
E. O. Spencer.....	Hyde.....	475.95	145.35	
J. L. Sheek.....	Davie.....	1,183.32	209.99	
B. E. Jones.....	Guilford.....	6,079.98	980.09	
R. J. Roane.....	Swain.....	977.34	145.68	
J. F. Honeycutt.....	Cabarrus.....	2,329.21	433.57	
S. L. Hayworth.....	Randolph.....	2,182.96	506.16	
V. C. V. Shepherd.....	Henderson.....	1,312.20	242.08	
				20,638.07
August, 1910.				
J. E. Ziglar.....	Forsyth.....	\$ 5,554.99	\$ 865.87	
A. B. Dickey.....	Cherokee.....	960.86	200.87	
J. M. Worley.....	Jackson.....	954.70	211.14	
S. P. Cowan.....	New Hanover.....	4,565.81	479.34	
J. H. Sears.....	Wake.....	6,552.99	1,054.84	
L. W. Tucker.....	Pitt.....	2,460.27	658.60	
R. N. Cooke.....	Alamance.....	2,656.22	479.41	
C. H. Haynes.....	Surry.....	1,907.61	469.34	
M. L. Hinson.....	Richmond.....	1,590.40	300.12	
A. L. Hill.....	Polk.....	630.19	117.08	
				32,670.65

STATEMENT D—Continued.

PENSION TAXES, RECEIVED FROM SHERIFFS—continued.

Name.	County.	Property.	Poll.	
September, 1910.				
J. H. McKenzie.....	Rowan.....	\$ 3,827.97	\$ 686.24	
J. E. Bowers.....	Halifax.....	3,034.11	569.43	
W. D. P. Sharp.....	Wilson.....	2,666.31	502.76	
J. G. L. Crocker.....	Northampton.....	1,804.62	365.03	
J. F. Harward.....	Durham.....	7,185.74	574.20	
				\$ 21,216.41
October, 1910.				
A. E. Garrett.....	Hertford.....	\$ 1,266.12	\$ 272.35	
A. C. Kelley.....	Moore.....	1,369.64	276.02	
J. R. McKenzie.....	Montgomery.....	1,127.42	242.48	
R. C. Crowell.....	Buncombe.....	7,032.51	837.30	
S. M. Wheeler.....	Granville.....	1,803.62	379.44	
H. A. Clark.....	Rockingham.....	2,787.74	571.22	
W. R. Ledford.....	Haywood.....	1,812.45	328.04	
				20 106.35
November, 1910.				
N. W. Wallace.....	Mecklenburg.....	\$ 7,393.94	\$ 984.55	
E. A. Stevens.....	Wayne.....	3,155.83	617.88	
J. T. McAlister.....	Washington.....	598.54	186.05	
B. P. Grant.....	Graham.....	447.67	84.60	
N. A. Watson.....	Cumberland.....	2,781.24	569.89	
F. C. Berry.....	Burke.....	1,076.14	276.11	
				18,172.44
Total.....				\$ 219,016.30
PIANO AND ORGAN DEALERS LICENSES.				
Received from sundry sources, on above account.....		\$ 1,886.12		\$ 1,886.12
POSTAGE AND STATIONERY.				
Received from J. Bryan Grimes, Secretary, stamps received for cash....		\$ 28.30		\$ 28.30
PRIVILEGE TAX ON RAILROADS.				
Received from sundry sources, on above account.....		\$ 16,736.06		\$ 16,736.06

STATEMENT D—Continued.

PUBLIC TAXES, RECEIVED FROM SHERIFFS, AS FOLLOWS:

Sheriff.	County.	General.	Interest.	
December, 1909.				
J. M. Davis.....	Surry.....	\$ 10,308.06	\$ 102.01	
J. B. Lanier.....	Harnett.....	8,709.28	48.38	
R. M. Nowell.....	Johnston.....	16,804.22	164.82	
E. W. Summerill.....	Onslow.....	6,370.90	38.00	
				\$ 42,545.67
January, 1910.				
G. E. Ricks.....	Beaufort.....	\$ 14,276.03	\$ 228.01	
J. M. Clark.....	Bladen.....	5,597.56	1.90	
				20,103.50
February, 1910.				
J. S. Leonard.....	Catawba.....	\$ 11,324.51	\$ 312.88	
S. R. Greene.....	Stanly.....	8,645.27		
J. M. Deaton.....	Iredell.....	17,218.00	516.93	
J. J. Knox.....	Brunswick.....	4,312.79		
D. D. Wilkins.....	Cleveland.....	14,190.09		
J. B. Stokes.....	Bertie.....	9,844.70	85.28	
J. M. Smith.....	Caldwell.....	7,235.74	138.53	
J. S. Royster.....	Vance.....	10,501.61	779.42	
R. E. Davis.....	Warren.....	8,081.74	99.58	
C. E. Tanner.....	Rutherford.....	9,468.50	165.65	
S. P. Martin.....	Anson.....	7,718.58	145.59	
J. R. Edwards.....	Alleghany.....	2,241.26	2.85	
C. G. Etheridge.....	Camden.....	1,670.73		
J. A. Brown.....	Gates.....	3,906.56		
J. M. Edwards.....	Yancey.....	2,016.16		
A. D. Warren.....	Greene.....	4,821.90		
J. S. Hargett.....	Jones.....	3,824.82		
J. P. Nunn.....	Lenoir.....	10,987.18	445.85	
J. C. Crawford.....	Martin.....	8,012.60	187.73	
S. W. Andrews.....	Orange.....	8,122.80	449.35	
G. R. Brinson.....	Pamlico.....	3,282.80	28.50	
B. F. Bray.....	Perquimans.....	4,996.91	27.51	
C. C. Kilpatrick.....	Transylvania.....	4,203.90	43.70	
				170,058.50
March, 1910.				
D. C. McPhail.....	Sampson.....	\$ 8,646.59	\$	
C. M. Jones.....	Stokes.....	6,544.41	13.50	
J. J. Jenkins.....	Chatham.....	9,450.16	39.06	
J. W. Bryant.....	Mitchell.....	3,700.06	1.90	
C. L. Johnston.....	Nash.....	16,182.80	441.39	
F. L. W. Cohoon.....	Tyrrell.....	2,171.31	28.07	
G. G. Best.....	Duplin.....	9,258.47	77.57	
Charles Reid.....	Pasquotank.....	9,633.11	416.71	
C. G. Petty.....	Lee.....	5,204.03	74.06	
				71,883.20
April, 1910.				
J. W. Alexander.....	Clay.....	\$ 1,383.12	\$	
G. L. Heavener.....	Lincoln.....	8,337.27	45.26	
W. R. Atkinson.....	Pender.....	4,686.81		
E. C. McNeill.....	Robeson.....	23,694.81	373.05	
R. A. Adams.....	Alexander.....	3,829.58		

STATEMENT D—Continued.

PUBLIC TAXES, RECEIVED FROM SHERIFFS—continued.

Sheriff.	County.	General.	Interest.	
April, 1910—continued.				
A. Moore.....	Macon.....	\$ 4,695.47	\$ 2.85	
W. D. McLaurin.....	Scotland.....	5,860.02	111.28	
P. H. Marshburn.....	McDowell.....	4,117.69	33.32	
D. C. Ragan.....	Watauga.....	4,449.36	3.80	
				\$ 61,623.69
May, 1910				
G. B. Austin.....	Ashe.....	\$ 5,177.96	\$	
S. P. Hancock.....	Carteret.....	4,455.96	31.35	
T. N. Fitch.....	Caswell.....	4,488.66	7.89	
G. W. Cole.....	Madison.....	6,004.85		
T. D. Winstead.....	Person.....	6,636.79	53.20	
John Griffith.....	Union.....	13,270.30	255.53	
J. E. Barnard.....	Currituck.....	3,241.34		
J. D. Hayman.....	Dare.....	1,371.41	15.28	
J. W. Biddle.....	Craven.....	15,339.69	778.44	
P. E. Brown.....	Wilkes.....	8,518.77	75.78	
A. T. Delap.....	Davidson.....	14,080.86	345.69	
				84,149.75
June, 1910.				
B. F. Dawson.....	Edgecombe.....	\$ 14,992.87	\$ 534.36	
H. C. Kearney.....	Franklin.....	10,323.28	108.72	
T. E. Shuford.....	Gaston.....	19,479.13	898.22	
W. F. Fletcher.....	Yadkin.....	5,165.09		
				51,501.67
July, 1910.				
E. S. Norman.....	Chowan.....	\$ 5,487.30	\$ 227.87	
J. T. Best.....	Columbus.....	11,894.17	264.86	
E. O. Spencer.....	Hyde.....	2,627.04		
J. L. Sheek.....	Davie.....	6,620.94	83.12	
B. E. Jones.....	Guilford.....	34,135.23	2,596.82	
R. J. Roane.....	Swain.....	6,302.64		
J. F. Honeycutt.....	Cabarrus.....	14,057.82	1,033.17	
S. L. Hayworth.....	Randolph.....	12,323.12	176.86	
V. C. V. Shepherd.....	Henderson.....	7,597.55	67.33	
				105,495.84
August, 1910.				
J. E. Ziglar.....	Forsyth.....	\$ 31,628.11	\$ 2,484.00	
A. B. Dickey.....	Cherokee.....	5,858.53	110.39	
J. M. Worley.....	Jackson.....	5,196.46		
S. P. Cowan.....	New Hanover.....	32,215.75	3,224.54	
J. H. Sears.....	Wake.....	39,337.07	3,428.16	
L. W. Tucker.....	Pitt.....	14,484.93	134.73	
R. N. Cooke.....	Alamance.....	10,823.34	134.62	
C. H. Haynes.....	Surry.....	15,266.08	385.38	
M. L. Hinson.....	Richmond.....	9,399.34	408.51	
A. L. Hill.....	Polk.....	3,455.03	1.90	
				177,976.87

STATEMENT D—Continued.

PUBLIC TAXES, RECEIVED FROM SHERIFFS—continued.				
Sheriff.	County.	General.	Interest.	
September, 1910.				
J. H. McKenzie.....	Rowan.....	\$ 20,034.52	\$ 669.36	
J. E. Bowers.....	Halifax.....	17,393.12	430.98	
W. D. P. Sharp.....	Wilson.....	16,720.66	613.61	
J. G. L. Crocker.....	Northampton.....	10,326.68	29.93	
J. F. Harward.....	Durham.....	42,538.92	2,905.71	\$ 111,663.49
October, 1910.				
A. E. Garrett.....	Hertford.....	\$ 7,152.84	\$ 9.31	
A. C. Kelley.....	Moore.....	8,502.31	201.12	
J. R. McKenzie.....	Montgomery.....	6,169.66	22.33	
R. C. Crowell.....	Buncombe.....	40,719.40	1,992.24	
S. M. Wheeler.....	Granville.....	10,519.27	223.50	
H. A. Clarke.....	Rockingham.....	16,348.59	1,044.12	
W. R. Medford.....	Haywood.....	10,217.48	45.93	103,168.10
November, 1910.				
N. W. Wallace.....	Mecklenburg.....	\$ 43,095.18	\$ 3,553.41	
E. A. Stevens.....	Wayne.....	18,542.51	759.60	
J. T. McAlister.....	Washington.....	3,382.23	30.40	
B. P. Grant.....	Graham.....	2,418.40		
N. A. Watson.....	Cumberland.....	14,878.83	467.22	
F. O. Berry.....	Burke.....	5,994.13		93,121.91
				\$1,093,292.19

STATEMENT D—Continued.

RAILROAD PROPERTY TAX, GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 178,981.22	\$ 178,981.22
RAILROAD PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 34,091.64	\$ 34,091.64
REFRIGERATOR CAR PROPERTY TAX, FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 139.32	\$ 139.32
REFRIGERATOR CAR PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 26.52	\$ 26.52
REGIMENTAL HISTORIES, SALE OF.		
Received from M. O. Sherrill, State Librarian, on above account.....	\$ 13.65	\$ 13.65
SEAL TAX, PRIVATE SECRETARY.		
Received from A. J. Feild, Private Secretary, on above account.....	\$ 1,121.25	\$ 1,121.25
SEAL TAX, STATE DEPARTMENT.		
Received from J. Bryan Grimes, Secretary, on above account.....	\$ 171.50	\$ 171.50
SEWING MACHINE LICENSES.		
Received from sundry sources, on above account.....	\$ 3,944.50	\$ 3,944.50
SHELL FISH FUND.		
Received from W. M. Webb, Commissioner, collections on above account.....	\$ 2,968.86	\$ 2,968.86
SLEEPING CAR PROPERTY TAX, FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 543.39	\$ 543.39
SLEEPING CAR PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 103.50	\$ 103.50

STATEMENT D—Continued.

STATE AND COLONIAL RECORDS, SALE OF.		
Received from M. O. Sherrill, State Librarian, collections on above account.....	\$ 120.60	\$ 120.60
STATE GUARD, REFUND.		
Received from sundry sources, on above account.....	\$ 217.52	\$ 217.52
STATE GUARD, SPECIAL REFUND.		
Received from sundry sources, on above account.....	\$ 63.36	\$ 63.36
STATE PRISON.		
Received from prison, transferred to general fund.....	\$ 73,000.00	\$ 73,000.00
STATE PRISON EARNINGS.		
Received from J. J. Laughinghouse, Superintendent, collections on above account.....	\$ 198,896.46	\$ 198,896.46
STEAMBOAT AND CANAL PROPERTY TAX, FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 450.88	\$ 450.88
STEAMBOAT AND CANAL PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 85.88	\$ 85.88
STREET RAILWAY, LIGHT AND WATER PROPERTY TAX, FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 3,764.26	\$ 3,764.26
STREET RAILWAY, LIGHT AND WATER PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 715.88	\$ 715.88
SUPREME COURT REPORTS, SALE OF.		
Received from J. Bryan Grimes, Secretary, collections on above account.....	\$ 8,343.36	\$ 8,343.36
TELEGRAPH PROPERTY TAX, FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 1,937.17	\$ 1,937.17

STATEMENT D—Continued.

TELEGRAPH PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 368.98	\$ 368.98
TELEGRAPH TAX ON RECEIPTS.		
Received from sundry sources, on above account.....	\$ 2,637.24	\$ 2,637.24
TELEPHONE PROPERTY TAX, FOR GENERAL PURPOSES.		
Received from sundry sources, on above account.....	\$ 3,654.78	\$ 3,654.78
TELEPHONE PROPERTY TAX, FOR PENSIONS.		
Received from sundry sources, on above account.....	\$ 696.08	\$ 696.08
TELEPHONE TAX ON RECEIPTS.		
Received from sundry sources, on above account.....	\$ 13,177.86	\$ 13,177.86
TRADE MARKS.		
Received from J. Bryan Grimes, Secretary, collections on above account.....	\$ 29.80	\$ 29.80

STATEMENT E.

SHOWING DETAILED DISBURSEMENTS OF THE PUBLIC FUND FOR THE TWELVE MONTHS ENDING
NOVEMBER 30, 1910.

ADJUTANT GENERAL.		
Paid J. F. Armfield, Adjutant General, salary, eleven months, December, 1909–October, 1910, inclusive, at \$1,600.00 per year.....	\$ 1,466.67	
R. L. Leinster, Adjutant General, salary, one month, November, 1910, at \$1,600.00 per year.....	133.33	
Total.....		\$ 1,600.00
AGRICULTURAL DEPARTMENT.		
Paid B. R. Lacy, Treasurer <i>ex officio</i> , tonnage tax on above account....	\$ 164,459.46	
		\$ 164,459.46
AGRICULTURAL SOCIETIES.		
December, 1910.		
Paid Central Carolina Fair Association, appropriation 1909.....	\$ 100.00	
		\$ 100.00
January, 1910.		
Paid Stokes County Fair Association, appropriation 1909.....	\$ 100.00	
		100.00
March, 1910.		
Paid Mecklenburg Fair Association, appropriation 1909.....	\$ 100.00	
		100.00
July, 1910.		
Paid Forsyth County Agricultural Association, appropriation 1909.....	\$ 100.00	
		100.00
October, 1910.		
Paid North Carolina Agricultural Society.....	\$ 1,500.00	
		1,500.00
November, 1910.		
Paid North Carolina Industrial Association, appropriation 1910.....	\$ 500.00	
Albemarle Industrial and Fish Association, appropriation 1910....	450.00	
Central Carolina Fair Association, appropriation 1910.....	100.00	
Alamance County Fair Association, appropriation 1910.....	100.00	
Rowan County Fair Association, appropriation 1910.....	100.00	
Mecklenburg Fair Association, appropriation 1910.....	100.00	
		1,350.00
Total.....		\$ 3,250.00
ALAMANCE BATTLE-GROUND ASSOCIATION.		
November, 1910.		
Paid Treasurer of Association, appropriation 1910.....	\$ 100.00	
		\$ 100.00
APPALACHIAN TRAINING SCHOOL.		
Paid Treasurer of school on above account:		
Appropriation for support.....	\$ 6,000.00	
Appropriation for improvements.....	5,000.00	
Total.....		\$ 11,000.00

STATEMENT E—Continued.

APPROPRIATION FOR DISABLED SOLDIERS.

December, 1909.

Paid W. M. Watson, clerk Superior Court, for J. T. Taylor.....	\$	120.00
D. A. Houston, clerk Superior Court, for W. B. Treadway.....		120.00
T. Morris, clerk Superior Court, for C. A. Krause.....		120.00
J. F. Johnson, clerk Superior Court, for D. C. Bond.....		120.00
J. H. White, clerk Superior Court, for J. Rector, Sr.....		120.00
T. D. Boone, clerk Superior Court, for G. W. Banks.....		120.00
T. D. Boone, clerk Superior Court, for W. W. Powell.....		120.00
C. H. Somers, clerk Superior Court, for J. L. Adams.....		120.00
C. H. Somers, clerk Superior Court, for B. F. Absher.....		120.00
F. L. Hoyle, clerk Superior Court, for S. H. Crawford.....		120.00
C. P. Matheson, clerk Superior Court, for W. D. Mentz.....		120.00
C. Johnson, clerk Superior Court, for J. R. Billups.....		120.00
T. C. Robinson, clerk Superior Court, for G. W. Gullledge.....		120.00
T. C. Robinson, clerk Superior Court, for T. H. Lewis.....		120.00
J. H. White, clerk Superior Court, for McHone.....		120.00
C. A. Armstrong, clerk Superior Court, for J. M. Fox.....		120.00
J. R. Hatch, clerk Superior Court, for M. Jinnett.....		120.00
J. R. Hatch, clerk Superior Court, for W. Mozinga.....		120.00
D. H. Wallace, clerk Superior Court, for C. Carter.....		120.00
J. R. Dail, clerk Superior Court, for C. R. Jones.....		120.00
G. A. Paul, clerk Superior Court, for J. W. Selby.....		120.00
W. W. Hampton, clerk Superior Court, for J. Coble.....		120.00
D. W. Bradsher, clerk Superior Court, for W. P. Lawson.....		120.00
A. A. Fain, clerk Superior Court, for J. W. Hembree.....		120.00
J. J. Barrow, clerk Superior Court, for R. H. Gupton.....		120.00
R. S. Newton, clerk Superior Court, for A. K. McKeithan.....		120.00
J. L. Crater, clerk Superior Court, for S. Holcombe.....		120.00
G. T. Farwell, clerk Superior Court, for N. W. Ireland.....		120.00
D. A. Houston, clerk Superior Court, for J. A. Morris.....		120.00
D. A. Houston, clerk Superior Court, for S. J. Haney.....		120.00
A. Nixon, clerk Superior Court, for J. S. Lawing.....		120.00
T. T. Loftis, clerk Superior Court, for W. Aiken.....		120.00
C. B. Green, clerk Superior Court, for W. O'Briant.....		120.00
C. B. Green, clerk Superior Court, for C. A. Crabtree.....		120.00
W. S. Stevens, clerk Superior Court, for S. S. Tiner.....		120.00
W. S. Stevens, clerk Superior Court, for J. G. Allen.....		120.00
C. E. Godwin, clerk Superior Court, for Y. Willard.....		120.00
C. E. Godwin, clerk Superior Court, for A. W. Hunt.....		120.00
A. P. Harris, clerk Superior Court, for D. W. F. Kendall.....		120.00
A. P. Harris, clerk Superior Court, for H. W. Gurgess.....		120.00
D. W. Bradsher, clerk Superior Court, for W. C. Mangum.....		120.00
D. W. Bradsher, clerk Superior Court, for D. Harris.....		120.00
M. O. Dickerson, clerk Superior Court, for J. B. Moore.....		120.00
F. L. Hoyle, clerk Superior Court, for J. Willis.....		120.00
F. L. Hoyle, clerk Superior Court, for J. M. Swezey.....		120.00
F. L. Hoyle, clerk Superior Court, for T. W. Bridges.....		120.00
W. C. Hammond, clerk Superior Court, for I. P. McPherson.....		120.00
W. C. Hammond, clerk Superior Court, for E. A. Turner.....		120.00
W. C. Hammond, clerk Superior Court, for R. Allred.....		120.00
W. C. Hammond, clerk Superior Court, for J. M. Overman.....		120.00
W. C. Hammond, clerk Superior Court, for D. B. Leach.....		120.00
S. S. Nash, clerk Superior Court, for J. Hardy.....		120.00
L. A. Bristol, clerk Superior Court, for J. Smith.....		120.00
L. A. Bristol, clerk Superior Court, for L. Lane.....		120.00
L. A. Bristol, clerk Superior Court, for A. Bowman.....		120.00
C. C. Cornwall, clerk Superior Court, for H. A. Torrence.....		120.00
J. H. White, clerk Superior Court, for J. Freeman.....		120.00

STATEMENT E—Continued.

APPROPRIATION FOR DISABLED SOLDIERS—continued.

December, 1909—continued.

Paid J. H. White, clerk Superior Court, for J. Lewis.....	\$	120.00
J. H. White, clerk Superior Court, for J. A. Whitt.....		120.00
J. L. Crater, clerk Superior Court, for P. H. Holcombe.....		120.00
W. W. Hampton, clerk Superior Court, for R. G. Bullard.....		120.00
W. W. Hampton, clerk Superior Court, for L. Payne.....		120.00
W. J. Davis, clerk Superior Court, for R. Edwards.....		120.00
W. J. Davis, clerk Superior Court, for N. A. Callihan.....		120.00
W. J. Davis, clerk Superior Court, for W. H. Caines.....		120.00
R. E. Transou, clerk Superior Court, for J. P. Adams.....		120.00
R. E. Transou, clerk Superior Court, for J. M. Wimmer.....		120.00
W. L. Lyon, clerk Superior Court, for J. W. Phelps.....		120.00
S. M. Gary, clerk Superior Court, for W. H. Cannon.....		120.00
R. E. Osborne, clerk Superior Court, for J. Rathborn.....		120.00
M. T. Chilton, clerk Superior Court, for J. E. Newman.....		120.00
V. F. Brown, clerk Superior Court, for S. J. Green.....		120.00
V. F. Brown, clerk Superior Court, for Wm. Reed.....		120.00
V. F. Brown, clerk Superior Court, for L. McMahon.....		120.00
C. E. Godwin, clerk Superior Court, for L. J. Newton.....		120.00
J. H. White, clerk Superior Court, for H. E. Hollifield.....		120.00
J. H. White, clerk Superior Court, for M. Stroupe.....		120.00
R. M. Ledford, clerk Superior Court, for W. W. Rankin.....		120.00

\$ 9,360.00

January, 1910.

Paid J. T. Flythe, clerk Superior Court, for J. A. Ingram.....	\$	120.00
W. H. Humphrey, clerk Superior Court, for J. W. Wilkins.....		120.00
A. T. Grant, clerk Superior Court, for T. Caton.....		120.00
P. Collins, clerk Superior Court, for B. Rouse.....		120.00
E. Clapp, clerk Superior Court, for J. Johnson.....		120.00
W. H. Humphrey, clerk Superior Court, for L. S. Williams.....		120.00
S. G. Mewborne, clerk Superior Court, for W. H. Spears.....		94.00
R. L. Mitchell, clerk Superior Court, for A. G. Stanley.....		120.00

934.00

February, 1910.

Paid J. R. Hatch, clerk Superior Court, for C. Mitchell.....	\$	120.00
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120.00

March, 1910.

Paid M. O. Dickerson, clerk Superior Court, for G. W. Calloway.....	\$120.00
J. J. Barrow, clerk Superior Court, for J. Patterson.....	120.00
J. F. McCubbins, clerk Superior Court, for G. Caudle.....	120.00
J. A. Russell, clerk Superior Court, for M. A. Hartis.....	94.00

454.00

May, 1910.

Paid M. Erwin, clerk Superior Court, for M. F. Carson.....	\$	120.00
M. Erwin, clerk Superior Court, for A. C. Fletcher.....		120.00
M. Erwin, clerk Superior Court, for A. N. Rogers.....		120.00

360.00

June, 1910.

Paid W. M. Watson, clerk Superior Court, for R. A. Russell.....	\$	120.00
J. B. Hensley, clerk Superior Court, for W. D. Williams.....		120.00
C. E. Godwin, clerk Superior Court, for A. Hege.....		120.00
C. E. Godwin, clerk Superior Court, for D. Sells.....		120.00
L. W. Stanley, clerk Superior Court, for S. Summersett.....		120.00
L. W. Stanley, clerk Superior Court, for H. Vines.....		120.00

720.00

STATEMENT E—Continued.

APPROPRIATION FOR DISABLED SOLDIERS—continued.

July, 1910.

Paid W. M. Watson, clerk Superior Court, for M. E. Whitehurst.....	\$	120.00
J. R. Dail, clerk Superior Court, for C. H. Forrest.....		120.00
J. F. McCubbins, clerk Superior Court, for M. H. Hunt.....		120.00

\$ 360.00

August, 1910.

Paid A. A. Fain, clerk Superior Court, for D. T. Sudderth.....	\$	120.00
J. A. Hobbs, clerk Superior Court, for A. J. Weaver.....		120.00
R. S. Newton, clerk Superior Court, for J. R. Ward.....		120.00
W. M. Watson, clerk Superior Court, for J. Taylor.....		120.00
S. E. Midgett, clerk Superior Court, for Z. Flowers.....		120.00
M. T. Chilton, clerk Superior Court, for G. W. Barr.....		120.00
J. D. Kernodle, clerk Superior Court, for J. W. Riley.....		120.00
J. D. Kernodle, clerk Superior Court, for S. S. Thompson.....		120.00

960.00

September, 1910.

Paid J. J. Barrow, clerk Superior Court, for Alex. Harris.....	\$	120.00
J. R. Rodwell, clerk Superior Court, for B. P. Robertson.....		120.00

240.00

October, 1910.

Paid C. Strayhorn, clerk Superior Court, for J. Mincey.....	\$	120.00
A. A. McKeithan, clerk Superior Court, for D. A. Wallace.....		120.00
A. A. McKeithan, clerk Superior Court, for W. M. Chapman.....		120.00
J. A. Hartness, clerk Superior Court, for J. H. Brown, 1909.....		120.00
J. A. Hartness, clerk Superior Court, for J. H. Brown, 1910.....		120.00

600.00

Total.....

\$ 14,108.00

APPROPRIATION FIRE PROTECTION STATE INSTITUTIONS.

March, 1910.

Paid F. M. Scroggs, steward, hose, Morganton Hospital.....	\$	624.92
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\$ 624.92

APPROPRIATION PUBLIC HIGH SCHOOLS.

Paid on above account as follows:

November, 1910.

Paid A. T. Thompson, treasurer Alamance County, Friendship.....	\$	250.00
A. T. Thompson, treasurer Alamance County, Hawfield.....		250.00
A. M. Matheson, treasurer Alexander County, Stony Point.....		250.00
A. M. Matheson, treasurer Alexander County, Taylorsville.....		250.00
J. R. Edwards, treasurer Alleghany County, Turkey Knob.....		250.00
C. Marsh, treasurer Anson County, Lilesville.....		250.00
A. V. Cole, treasurer Bertie County, Aulander.....		250.00
A. V. Cole, treasurer Bertie County, Mars Hills.....		250.00
A. McA. Council, treasurer Bladen County, Abbottsburg.....		250.00
A. McA. Council, treasurer Bladen County, Bladenboro.....		250.00
A. McA. Council, treasurer Bladen County, White Oak.....		250.00
T. M. Duckett, treasurer Buncombe County, Barnardsville.....		250.00
T. M. Duckett, treasurer Buncombe County, Fairview.....		250.00
T. M. Duckett, treasurer Buncombe County, Hominy Valley.....		250.00
C. A. Overcash, treasurer Cabarrus County, Rocky River.....		250.00
C. A. Overcash, treasurer Cabarrus County, Winecoff.....		250.00
J. J. Austin, treasurer Caldwell County, Granite Falls.....		250.00
J. R. Sawyer, treasurer Camden County, South Mills.....		250.00

STATEMENT E—Continued.

APPROPRIATION FOR PUBLIC HIGH SCHOOLS—continued.

November, 1910—continued.

Paid J. U. Long, treasurer Catawba County, St. James.....	\$ 250.00
J. U. Long, treasurer Catawba County, Startown.....	250.00
J. J. Jenkins, treasurer Chatham County, Merry Oaks.....	250.00
J. J. Jenkins, treasurer Chatham County, Pittsboro.....	250.00
J. J. Jenkins, treasurer Chatham County, Siler City.....	250.00
A. G. Deweese, treasurer Cherokee County, Murphy.....	250.00
A. J. Jones, treasurer Clay County, Hayesville.....	250.00
R. Stroup, treasurer Cleveland County, Fallston.....	250.00
R. Powell, treasurer Columbus County, Chadbourn.....	250.00
R. Powell, treasurer Columbus County, Whiteville.....	250.00
F. S. Ernul, treasurer Craven County, Vanceboro.....	250.00
D. Gaster, treasurer Cumberland County, Godwin.....	250.00
D. Gaster, treasurer Cumberland County, Stedman.....	250.00
G. W. Williams, treasurer Currituck County, Poplar Branch.....	250.00
W. G. Fitzgerald, treasurer Davidson County, Chuchland.....	250.00
W. G. Fitzgerald, treasurer Davidson County, Reeds.....	250.00
T. C. Sheets, treasurer Davie County, Cooleemee.....	250.00
T. C. Sheets, treasurer Davie County, Farmington.....	250.00
G. G. Best, treasurer Duplin County, Teachey's.....	250.00
S. Bowling, treasurer Durham County, Bahama.....	250.00
B. F. Eagles, treasurer Edgecombe County, Macclesfield.....	250.00
B. F. Eagles, treasurer Edgecombe County, Whitakers.....	250.00
G. L. Beck, treasurer Forsyth County, Bethania.....	250.00
G. L. Beck, treasurer Forsyth County, Kernersville.....	250.00
G. L. Beck, treasurer Forsyth County, Lewisville.....	250.00
G. L. Beck, treasurer Forsyth County, Walkertown.....	250.00
J. M. Shuford, treasurer Gaston County, Dallas.....	250.00
J. M. Shuford, treasurer Gaston County, Stanly.....	250.00
R. W. Gatling, treasurer Gates County, Reynoldson.....	250.00
R. W. Gatling, treasurer Gates County, Sunbury.....	250.00
W. T. Lyon, treasurer Granville County, Creedmoor.....	250.00
W. T. Lyon, treasurer Granville County, Knap of Reeds.....	250.00
W. T. Lyon, treasurer Granville County, Stem.....	250.00
G. H. McKinney, treasurer Guilford County, Monticello.....	250.00
J. E. Bowers, treasurer Halifax County, Aurelian Springs.....	250.00
J. E. Bowers, treasurer Halifax County, Enfield.....	250.00
J. H. Williams, treasurer Harnett County, Angier.....	250.00
J. H. Williams, treasurer Harnett County, Lillington.....	250.00
H. A. Love, treasurer Haywood County, Rock Hill.....	250.00
H. A. Love, treasurer Haywood County, Rock Springs.....	250.00
A. E. Garrett, treasurer Hertford County, Winton.....	250.00
J. O. Marshall, treasurer Hyde County, Wadesville.....	250.00
W. Bryson, treasurer Jackson County, Webster.....	250.00
W. L. Stancill, treasurer Johnston County, Kenly.....	250.00
W. L. Stancill, treasurer Johnston County, Wilson's Mills.....	250.00
B. C. Pearce, treasurer Lee County, Jonesboro.....	250.00
J. O. Allen, treasurer Lincoln County, Crouse.....	250.00
J. O. Allen, treasurer Lincoln County, Denver.....	250.00
A. Moore, treasurer Macon County, Higdonville.....	250.00
A. Moore, treasurer Macon County, Iotla.....	250.00
W. H. Henderson, treasurer Madison County, Madison Seminary.....	250.00
W. H. Henderson, treasurer Madison County, Spring Creek.....	250.00
C. D. Carstarphen, treasurer Martin County, Robersonville.....	250.00
C. D. Carstarphen, treasurer Martin County, Williamston.....	250.00
A. D. Muse, treasurer Moore County, Southern Pines.....	250.00
J. D. Winstead, treasurer Nash County, Mount Pleasant.....	250.00
J. D. Winstead, treasurer Nash County, Red Oak.....	250.00

STATEMENT E—Continued.

APPROPRIATION FOR PUBLIC HIGH SCHOOLS—continued.

November, 1909—continued.

Paid	E. J. Gay, treasurer Northampton County, Seaboard	\$ 250.00
	E. J. Gay, treasurer Northampton County, Severn	250.00
	H. L. Parrish, treasurer Orange County, Hillsboro	250.00
	C. S. Wescott, treasurer Pamlico County, Oriental	250.00
	W. R. Atkinson, treasurer Pender County, Atkinson	250.00
	W. R. Atkinson, treasurer Pender County, Burgaw	250.00
	O. L. Satterfield, treasurer Person County, Bethel Hill	250.00
	O. L. Satterfield, treasurer Person County, Bushy Fork	250.00
	H. T. Arledge, treasurer Polk County, Columbus	250.00
	R. L. McDonald, treasurer Richmond County, Hoffman	250.00
	M. G. McKenzie, treasurer Robeson County, Lumber Bridge	250.00
	M. G. McKenzie, treasurer Robeson County, Orrum	250.00
	M. G. McKenzie, treasurer Robeson County, Rowland	250.00
	M. G. McKenzie, treasurer Robeson County, Philadelphia	250.00
	H. A. Clark, treasurer Rockingham County, Madison	250.00
	H. A. Clark, treasurer Rockingham County, Ruffin	250.00
	H. A. Clark, treasurer Rockingham County, Stoneville	250.00
	J. R. Nicholas, treasurer Rowan County, Mt. Ulla	250.00
	J. R. Nicholas, treasurer Rowan County, Woodleaf	250.00
	A. R. Yelton, treasurer Rutherford County, Forest City	250.00
	A. R. Yelton, treasurer Rutherford County, Rutherfordton	250.00
	T. E. Owen, treasurer Sampson County, Newton Grove	250.00
	A. Tucker, treasurer Stanly County, New London	250.00
	A. F. Christian, treasurer Stokes County, King	250.00
	A. F. Christian, treasurer Stokes County, Walnut Cove	250.00
	J. W. Redmon, treasurer Surry County, Dobson	250.00
	J. S. Stanbury, treasurer Swain County, Whittier	250.00
	Z. W. Nichols, treasurer Transylvania County, Penrose	250.00
	Z. W. Nichols, treasurer Transylvania County, Roseman	250.00
	J. W. Laney, treasurer Union County, Marshville	250.00
	J. W. Laney, treasurer Union County, Unionville	250.00
	W. E. Gary, treasurer Vance County, Bona Vista	250.00
	W. E. Gary, treasurer Vance County, Kittrell	250.00
	G. T. Norwood, treasurer Wake County, Bay Leaf	250.00
	G. T. Norwood, treasurer Wake County, Wakelon	250.00
	M. B. Alston, treasurer Warren County, Macon	250.00
	M. B. Alston, treasurer Warren County, Wise	250.00
	C. Latham, treasurer Washington County, Creswell	250.00
	C. Latham, treasurer Washington County, Roper	250.00
	J. W. Thompson, treasurer Wayne County, Seven Springs	250.00
	P. E. Brown, treasurer Wilkes County, Ronda	250.00
	T. W. Williams, treasurer Wilson County, Lucama	250.00
	T. W. Williams, treasurer Wilson County, Rock Ridge	250.00
	S. W. Vestal, treasurer Yadkin County, Booneville	250.00
	W. T. Tomberlin, treasurer Yancey County, Elk Shoal	250.00
	A. J. Thompson, treasurer Alamance County, Sylvan	200.00
	J. A. Lea, treasurer Caswell County, Providence	200.00
	B. F. Eagles, treasurer Edgecombe County, Tarboro	100.00
	P. B. Griffin, treasurer Franklin County, Franklinton	100.00
	P. B. Griffin, treasurer Franklin County, Louisburg	100.00
	A. D. Muse, treasurer Moore County, Carthage	100.00
	A. F. Christian, treasurer Stokes County, Pinnacle	100.00
	J. W. Redmon, treasurer Surry County, Elkin	100.00
	J. W. Redmon, treasurer Surry County, Rockford	100.00
	W. A. Bailey, treasurer Burke County, Glen Alpine	300.00
	D. Gaster, treasurer Cumberland County, Hope Mills	300.00
	P. B. Griffin, treasurer Franklin County, Bunn	300.00

STATEMENT E—Continued.

APPROPRIATION FOR PUBLIC HIGH SCHOOLS—continued.

November, 1909—continued.

Paid W. R. Sloan, treasurer Iredell County, Harmony.....	\$ 300.00
W. R. Sloan, treasurer Iredell County, Scotts.....	300.00
J. H. Dawson, treasurer Lenior County, LaGrange.....	300.00
B. F. Newby, treasurer Randolph County, Liberty.....	300.00
J. W. Thompson, treasurer Wayne County, Falling Creek.....	300.00
S. W. Vestal, treasurer Yadkin County, Courtney.....	300.00
W. L. Stancill, treasurer Johnston County, Benson.....	350.00
E. G. Gay, treasurer Northampton County, Rich Square.....	350.00
H. L. Parrish, treasurer Orange County, Chapel Hill.....	350.00
B. F. Newby, treasurer Randolph County, Farmer.....	350.00
J. W. Redmon, treasurer Surry County, Pilot Mountain.....	350.00
G. T. Norwood, treasurer Wake County, Holly Springs.....	350.00
J. W. Thompson, treasurer Wayne County, Pikeville.....	350.00
J. M. Shuford, treasurer Gaston County, Belmont.....	375.00
G. H. McKinney, treasurer Guilford County, Pleasant Garden ..	375.00
V. C. V. Shepherd, treasurer Henderson County, Hendersonville ..	375.00
W. B. Wilson, treasurer Pitt County, Bethel.....	375.00
W. B. Wilson, treasurer Pitt County, Farmville.....	375.00
A. E. Garrett, treasurer Hertford County, Ahoskie.....	400.00
M. A. Thompson, treasurer Mitchell County, Spruce Pine.....	400.00
G. A. Hurst, treasurer Onslow County, Richlands.....	400.00
B. F. Newby, treasurer Randolph County, Trinity.....	400.00
C. Marsh, treasurer Anson County, Morven.....	500.00
L. S. Vannoy, treasurer Ashe County, Hilton.....	500.00
E. R. Mixon, treasurer Beaufort County, Pantego.....	500.00
A. Thomas, treasurer Carteret County, Atlantic.....	500.00
E. H. Henneman, treasurer Cherokee County, Andrews.....	500.00
F. S. Ernul, treasurer Craven County, Dover.....	500.00
G. G. Best, treasurer Duplin County, Warsaw.....	500.00
S. Bowling, treasurer Durham County, East Durham.....	500.00
G. H. McKinney, treasurer Guilford County, Jamestown.....	500.00
C. P. Harriett, treasurer Jones County, Pollocksville.....	500.00
N. C. Jones, treasurer McDowell County, Nebo.....	500.00
J. W. Stinson, treasurer Mecklenburg County, Huntersville.....	500.00
J. W. Stinson, treasurer Mecklenburg County, Matthews.....	500.00
J. R. McKenzie, treasurer Montgomery County, Biscoe.....	500.00
T. E. Owen, treasurer Sampson County, Clinton.....	500.00
W. D. McLaurin, treasurer Scotland County, Gibson.....	500.00
J. S. Stanbury, treasurer Swain County, Bryson City.....	500.00
G. T. Norwood, treasurer Wake County, Cary.....	500.00
P. E. Brown, treasurer Wilkes County, Wilkesboro.....	500.00
A. Moore, treasurer Macon County, Cowee.....	150.00
J. R. Nicholas, treasurer Rowan County, China Grove.....	175.00
R. L. McDonald, treasurer Richmond County, Roberdel	450.00

Total.....\$ 50,000.00

APPROPRIATION, PUBLIC SCHOOLS.

Paid County Treasurers on above account as follows:

February, 1910.

Paid A. J. Thompson, Alamance County.....	\$ 1,623.33
A. M. Matheson, Alexander County.....	694.86
J. R. Edwards, Alleghany County.....	534.94
J. O. A. Craig, Anson County.....	1,476.78
L. S. Vannoy, Ashe County.....	1,279.84

STATEMENT E—Continued.

APPROPRIATION, PUBLIC SCHOOLS—continued.

February, 1910—continued.

Paid J. F. Tayloe, Beaufort County.....	\$ 1,632.59
J. B. Stokes, Bertie County.....	1,320.81
W. S. Clark, Bladen County.....	991.55
G. E. Brooks, Brunswick County.....	808.50
T. M. Duckett, Buncombe County.....	2,936.25
A. N. Dale, Burke County.....	1,180.60
C. A. Overcash, Cabarrus County.....	1,471.64
J. J. Austin, Caldwell County.....	1,186.77
J. R. Sawyer, Camden County.....	371.56
A. Thomas, Carteret County.....	715.60
J. A. Lea, Caswell County.....	851.52
J. U. Long, Catawba County.....	1,683.66
J. J. Jenkins, Chatham County.....	1,381.31
A. G. Deweese, Cherokee County.....	889.23
W. N. White, Chowan County.....	579.16
A. J. Jones, Clay County.....	263.58
W. R. Newton, Cleveland County.....	1,731.31
R. H. Powell, Columbus County.....	1,545.17
F. S. Ernul, Craven County.....	1,295.44
D. Gaster, Cumberland County.....	2,119.53
G. W. Williams, Currituck County.....	478.38
J. N. Davis, Dare County.....	290.01
W. G. Fitzgerald, Davidson County.....	1,589.39
J. W. Echison, Davie County.....	794.61
G. G. Best, Duplin County.....	1,379.77
S. Bowling, Durham County.....	1,879.06
J. E. Cobb, Edgecombe County.....	1,736.45
G. L. Beck, Forsyth County.....	2,449.82
P. B. Griffin, Franklin County.....	1,485.52
J. M. Shuford, Gaston County.....	2,129.47
R. W. Gatling, Gates County.....	678.57
J. D. Orr, Graham County.....	295.29
W. T. Lyons, Granville County.....	1,435.48
W. T. Carraway, Greene County.....	711.82
G. W. McKinney, Guilford County.....	3,153.59
J. E. Bowers, Halifax County.....	2,004.52
J. W. Williams, Harnett County.....	1,224.65
H. A. Love, Haywood County.....	1,155.06
K. P. Freeman, Henderson County.....	882.71
A. E. Garrett, Hertford County.....	925.56
J. O. Marshall, Hyde County.....	529.28
W. R. Sloan, Iredell County.....	1,928.08
W. Bryson, Jackson County.....	804.04
G. A. Hood, Johnston County.....	2,314.75
B. C. Pearce, Lee County.....	661.09
C. P. Harriett, Jones County.....	478.72
J. H. Dawson, Lenoir County.....	1,137.23
J. O. Allen Lincoln County.....	1,038.17
H. D. Dean, Macon County.....	745.08
W. H. Henderson, Madison County.....	1,355.09
C. D. Carstarphen, Martin County.....	994.29
N. C. Jones, McDowell County.....	979.21
H. J. Walker, Mecklenburg County.....	3,652.02
M. A. Thompson, Mitchell County.....	1,112.90
J. R. McKenzie, Montgomery County.....	900.71
A. D. Muse, Moore County.....	998.75
J. D. Winstead, Nash County.....	1,705.43

STATEMENT E—Continued.

APPROPRIATION, PUBLIC SCHOOLS—continued.

February, 1910—continued.

Paid H. McL. Green, New Hanover County.....	\$ 1,317.89
J. G. L. Crocker, Northampton County.....	1,213.00
G. A. Hurst, Onslow County.....	806.60
H. L. Parrish, Orange County.....	845.52
C. S. Wescott, Pamlico County.....	597.50
J. P. Thompson, Pasquotank County.....	906.02
W. R. Atkinson, Pender County.....	823.06
L. W. Norman, Perquimans County.....	620.64
O. L. Satterfield, Person County.....	996.18
S. T. White, Pitt County.....	2,159.13
J. Jackson, Polk County.....	431.59
B. F. Newby, Randolph County.....	1,739.71
D. M. Morrison, Richmond County.....	1,155.41
M. G. McKenzie, Robeson County.....	2,750.80
H. A. Clark, Rockingham County.....	2,314.07
J. R. Nicholas, Rowan County.....	2,111.82
A. R. Yelton, Rutherford County.....	1,641.84
T. E. Owen, Sampson County.....	1,696.86
H. D. McLauren, Scotland County.....	575.73
A. Tucker, Stanly County.....	1,190.03
A. F. Christian, Stokes County.....	1,187.12
J. W. Redmon, Surry County.....	1,769.88
J. S. Stanbury, Swain County.....	542.31
Z. W. Nichols, Transylvania County.....	406.22
W. H. McCles, Tyrrell County.....	320.14
G. M. Laney, Union County.....	1,853.35
W. E. Gary, Vance County.....	1,125.92
L. B. Pegram, Wake County.....	3,529.13
J. L. Coleman, Warren County.....	1,203.57
W. N. Thomas, Watauga County.....	892.31
C. Latham, Washington County.....	621.67
P. E. Brown, Wilkes County.....	1,844.95
J. W. Thompson, Wayne County.....	1,954.47
W. T. Farmer, Wilson County.....	1,581.85
S. W. Vestal, Yadkin County.....	930.02
W. T. Tomberlin, Yancey County.....	763.59
Total.....	\$ 125,000.00

APPROPRIATION, PUBLIC SCHOOLS—SUPPLEMENTAL.

Paid County Treasurers on above account as follows:

February, 1910.

Paid A. M. Matheson, Alexander County.....	\$ 1,726.40
J. R. Edwards, Alleghany County.....	2,741.18
L. S. Vannoy, Ashe County.....	2,777.64
J. O. A. Craig, Anson County.....	1,380.79
G. E. Brooks, Brunswick County.....	1,350.00
W. S. Clark, Bladen County.....	3,374.97
J. J. Austin, Caldwell County.....	2,487.49
A. N. Dale, Burke County.....	897.14
A. Thomas, Carteret County.....	2,197.60
J. R. Sawyer, Camden County.....	1,241.32
J. U. Long, Catawba County.....	1,984.95
J. A. Lea, Caswell County.....	1,921.89
A. G. Deweese, Cherokee County.....	2,618.80

STATEMENT E—Continued.

APPROPRIATION, PUBLIC SCHOOLS—SUPPLEMENTAL—continued.

February, 1910—continued.

Paid J. J. Jenkins, Chatham County.....	\$ 1,501.02
W. R. Newton, Cleveland County.....	2,026.67
A. J. Jones, Clay County.....	347.94
D. Gaster, Cumberland County.....	1,550.70
R. H. Powell, Columbus County.....	1,238.40
J. N. Davis, Dare County.....	2,792.55
G. W. Williams, Currituck County.....	730.58
G. G. Best, Duplin County.....	880.65
W. G. Fitzgerald, Davidson County.....	416.57
R. W. Gatling, Gates County.....	1,091.88
P. B. Griffin, Franklin County.....	2,061.25
W. T. Lyon, Granville County.....	1,583.34
J. D. Orr, Graham County.....	360.00
J. H. Williams, Harnett County.....	911.18
W. T. Carraway, Greene County.....	896.45
A. E. Garrett, Hertford County.....	804.65
K. P. Freeman, Henderson County.....	1,129.21
W. R. Sloan, Iredell County.....	938.60
J. O. Marshall, Hyde County.....	2,641.82
W. Bryson, Jackson County.....	2,411.28
B. C. Pearce, Lee County.....	1,127.42
J. O. Allen, Lincoln County.....	1,186.91
C. P. Harriett, Jones County.....	824.33
W. H. Henderson, Madison County.....	2,216.59
H. D. Dean, Macon County.....	972.00
N. C. Jones, McDowell County.....	1,927.89
M. A. Thompson, Mitchell County.....	1,343.48
A. D. Muse, Moore County.....	2,476.09
J. R. McKenzie, Montgomery County.....	688.30
G. A. Hurst, Onslow County.....	1,284.75
J. G. L. Crocker, Northampton County.....	882.07
C. S. Wescott, Pamlico County.....	2,087.89
H. L. Parrish, Orange County.....	976.95
L. W. Norman, Perquimans County.....	380.00
W. R. Atkinson, Pender County.....	1,350.00
B. F. Newby, Randolph County.....	1,649.54
J. Jackson, Polk County.....	334.80
A. R. Yelton, Rutherford County.....	1,888.83
H. A. Clark, Rockingham County.....	1,408.77
A. Tucker, Stanly County.....	789.99
T. E. Owen, Sampson County.....	2,163.37
J. W. Redmon, Surry County.....	1,350.00
A. F. Christian, Stokes County.....	1,913.45
G. M. Laney, Union County.....	1,571.45
Z. W. Nichols, Transylvania County.....	1,803.31
C. Latham, Washington County.....	89.83
J. L. Coleman, Warren County.....	926.25
P. E. Brown, Wilkes County.....	5,234.67
W. N. Thomas, Watauga County.....	1,876.80
S. W. Vestal, Yadkin County.....	1,108.80
W. T. Tomberlin, Yancey County.....	1,950.56

Total.....

\$ 98,800.00

STATEMENT E—Continued.

APPROPRIATION, RURAL LIBRARIES.

Paid County Treasurers on above account as follows:

December, 1909.

Paid W. E. Gary, Vance County.....	\$	10.00
A. D. Muse, Moore County.....		5.00
Z. W. Nichols, Transylvania County.....		5.00
A. Thomas, Carteret County.....		5.00
J. A. Lea, Caswell County.....		5.00
C. P. Harriett, Jones County.....		20.00
J. B. Stokes, Bertie County.....		10.00
W. S. Clark, Bladen County.....		20.00
J. R. Edwards, Alleghany County.....		10.00
B. F. Newby, Randolph County.....		5.00
L. W. Norman, Perquimans County.....		40.00
N. C. Jones, McDowell County.....		30.00
T. M. Duckett, Buncombe County.....		20.00
A. R. Yelton, Rutherford County.....		10.00
M. G. McKenzie, Robeson County.....		5.00
J. M. Shuford, Gaston County.....		5.00
W. T. Carraway, Green County.....		10.00
J. O. Allen, Lincoln County.....		10.00
G. A. Hurst, Onslow County.....		15.00
J. F. Tayloe, Beaufort County.....		35.00
O. A. Overcash, Cabarrus County.....		15.00
J. H. Williams, Harnett County.....		15.00

\$ 305.00

January, 1910.

Paid J. G. L. Crocker, Northampton County.....	\$	5.00
B. F. Newby, Randolph County.....		5.00
Z. W. Nichols, Transylvania County.....		10.00
T. M. Duckett, Buncombe County.....		5.00
A. R. Yelton, Rutherford County.....		10.00
J. L. Coleman, Warren County.....		10.00
W. E. Gary, Vance County.....		5.00
J. B. Stokes, Bertie County.....		10.00
W. T. Carraway, Greene County.....		10.00
J. F. Tayloe, Beaufort County.....		10.00
J. O. Marshall, Hyde County.....		10.00
F. S. Ernul, Craven County.....		20.00
W. R. Atkinson, Pender County.....		5.00
A. Thomas, Carteret County.....		20.00
J. J. Austin, Caldwell County.....		50.00
W. G. Fitzgerald, Davidson County.....		50.00
H. L. Parrish, Orange County.....		30.00
G. A. Hurst, Onslow County.....		15.00
C. D. Carstarphen, Martin County.....		35.00
C. P. Harriett, Jones County.....		20.00
A. D. Muse, Moore County.....		5.00
K. P. Freeman, Henderson County.....		5.00
A. J. Thompson, Alamance County.....		40.00
A. N. Dale, Burke County.....		20.00
W. R. Newton, Cleveland County.....		25.00
H. J. Walker, Mecklenburg County.....		15.00
B. F. Newby, Randolph County.....		5.00
J. J. Jenkins, Chatham County.....		10.00
G. W. Williams, Currituck County.....		10.00
W. R. Atkinson, Pender County.....		10.00
B. C. Pearce, Lee County.....		10.00

STATEMENT E—Continued.

APPROPRIATION FOR RURAL LIBRARIES—continued.		
January, 1910—continued.		
Paid W. R. Newton, Cleveland County.....	\$	20.00
J. D. Winstead, Nash County.....		10.00
K. P. Freeman, Henderson County.....		5.00
S. Bowling, Durham County.....		5.00
W. D. McLaurin, Scotland County.....		20.00
	\$	550.00
February, 1910.		
Paid G. E. Brooks, Brunswick County.....	\$	20.00
J. M. Shuford, Gaston County.....		5.00
A. Tucker, Stanly County.....		10.00
J. H. Williams, Harnett County.....		10.00
T. M. Duckett, Buncombe County.....		5.00
A. E. Garrett, Hertford County.....		5.00
J. U. Long, Catawba County.....		10.00
H. L. Parrish, Orange County.....		15.00
W. G. Fitzgerald, Davidson County.....		15.00
C. A. Overcash, Cabarrus County.....		10.00
G. M. Laney, Union County.....		10.00
		115.00
March, 1910.		
Paid F. W. White, Chowan County.....	\$	5.00
G. L. Beck, Forsyth County.....		5.00
J. F. Tayloe, Beaufort County.....		5.00
J. G. L. Crocker, Northampton County.....		10.00
H. D. Dean, Macon County.....		5.00
A. Thomas, Carteret County.....		5.00
A. G. Deweese, Cherokee County.....		5.00
C. D. Carstarphen, Martin County.....		5.00
H. L. Parrish, Orange County.....		15.00
J. J. Austin, Caldwell County.....		5.00
M. G. McKenzie, Robeson County.....		10.00
R. H. Powell, Columbus County.....		15.00
W. T. Carraway, Greene County.....		5.00
W. Bryson, Jackson County.....		20.00
J. O. A. Craig, Anson County.....		10.00
A. F. Christian, Stokes County.....		5.00
D. Gaster, Cumberland County.....		90.00
J. E. Cobb, Edgecombe County.....		20.00
J. U. Long, Catawba County.....		15.00
A. E. Garrett, Hertford County.....		10.00
J. H. Williams, Harnett County.....		5.00
F. W. White, Chowan County.....		10.00
J. B. Stokes, Bertie County.....		15.00
J. J. Jenkins, Chatham County.....		15.00
G. G. Best, Duplin County.....		30.00
F. W. White, Chowan County.....		5.00
J. R. Edwards, Alleghany County.....		10.00
A. F. Christian, Stokes County.....		20.00
C. P. Harriett, Jones County.....		10.00
R. W. Gatling, Gates County.....		10.00
J. J. Jenkins, Chatham County.....		10.00
G. M. Laney, Union County.....		10.00
W. R. Atkinson, Pender County.....		20.00
F. W. White, Chowan County.....		10.00
A. F. Christian, Stokes County.....		10.00
J. H. Dawson, Lenoir County.....		10.00
J. H. Dawson, Lenoir County.....		5.00

STATEMENT E—Continued.

APPROPRIATION FOR RURAL LIBRARIES—continued.		
March, 1910—continued.		
Paid F. S. Ernul, Craven County.....	\$	20.00
B. C. Pearce, Lee County.....		10.00
W. R. Newton, Cleveland County.....		5.00
A. Thomas, Carteret County.....		5.00
	\$	510.00
April, 1910.		
Paid G. H. McKinney, Guilford County.....	\$	15.00
W. T. Carraway, Greene County.....		5.00
J. W. Thompson, Wayne County.....		15.00
W. S. Clark, Bladen County.....		10.00
W. R. Sloan, Iredell County.....		65.00
W. H. Henderson, Madison County.....		10.00
F. W. White, Chowan County.....		10.00
L. S. Vannoy, Ashe County.....		10.00
J. D. Winstead, Nash County.....		10.00
A. F. Christian, Stokes County.....		10.00
		160.00
May, 1910.		
Paid G. A. Hurst, Onslow County.....	\$	20.00
C. D. Carstarphen, Martin County.....		20.00
J. U. Long, Catawba County.....		10.00
W. E. Gary, Vance County.....		5.00
A. D. Muse, Moore County.....		5.00
J. M. Shuford, Gaston County.....		5.00
T. M. Duckett, Buncombe County.....		5.00
		70.00
June, 1910.		
Paid J. J. Jenkins, Chatham County.....	\$	10.00
R. W. Gatling, Gates County.....		10.00
M. A. Thompson, Mitchell County.....		20.00
		40.00
July, 1910.		
Paid G. A. Hurst, Onslow County.....	\$	10.00
A. M. Matheson, Alexander County.....		10.00
J. R. McKenzie, Montgomery County.....		10.00
		30.00
August, 1910.		
Paid G. G. Best, Duplin County.....	\$	20.00
A. G. Deweese, Cherokee County.....		10.00
G. H. McKinney, Guilford County.....		10.00
A. Thomas, Carteret County.....		10.00
G. E. Brooks, Brunswick County.....		10.00
		60.00
September, 1910.		
Paid W. S. Clark, Bladen County.....	\$	10.00
W. H. Henderson, Madison County.....		10.00
J. E. Bowers, Halifax County.....		5.00
J. J. Jenkins, Chatham County.....		10.00
N. C. Jones, McDowell County.....		20.00
Z. W. Nichols, Transylvania County.....		10.00
		65.00
October, 1910.		
Paid A. G. Deweese, Cherokee County.....	\$	10.00
T. E. Owen, Sampson County.....		5.00
N. C. Jones, McDowell County.....		15.00
S. Bowling, Durham County.....		15.00
J. J. Jenkins, Chatham County.....		5.00

STATEMENT E—Continued.

APPROPRIATION FOR RURAL LIBRARIES—continued.

October, 1910—continued.

Paid B. C. Pearce, Lee County.....	\$ 5.00	
G. A. Hurst, Onslow County.....	5.00	
R. H. Powell, Columbus County.....	5.00	
G. E. Brooks, Brunswick County.....	10.00	
A. D. Muse, Moore County.....	15.00	
J. O. A. Craig, Anson County.....	10.00	
J. G. L. Crocker, Northampton County.....	55.00	
J. P. Thompson, Pasquotank County.....	10.00	
H. A. Clark, Rockingham County.....	45.00	
W. N. Thomas, Watauga County.....	5.00	
J. E. Cobb, Edgecombe County.....	5.00	
W. T. Lyon, Granville County.....	30.00	
D. M. Morrison, Richmond County.....	20.00	
		\$ 270.00
Total.....		\$ 2,175.00

AUDITOR'S DEPARTMENT.

Paid salaries on above account, as follows:

Paid B. F. Dixon, Auditor, December 1, 1909 to September 29, 1910, inclusive, at \$3,000.00 per year.....	\$ 2,491.67	
B. F. Dixon, Auditor, September 30, 1910 to November 30, 1910, inclusive, at \$3,000.00 per year.....	508.33	
E. H. Baker, Chief Clerk, December 1, 1909 to November 30, 1910, inclusive, at \$1,800.00 per year.....	1,800.00	
Baxter Durham, Tax Clerk, December 1, 1909 to November 30, 1910, inclusive, \$1,200.00 per year.....	1,200.00	
Mrs. F. W. Smith, Pension Clerk, December 1, 1909 to November 30, 1910, inclusive, at \$900.00 per year.....	900.00	
Total.....		\$ 6,900.00

AUDITOR'S DEPARTMENT, CONTINGENCIES.

Paid on above account, as follows:

March, 1910.		
Paid Seaboard Air Line Railway, mileage book for Auditor.....	\$ 40.00	
		\$ 40.00
May, 1910.		
Paid J. F. Mitchell, Agent, mileage book.....	\$ 20.00	
Seaboard Air Line Railway Co., mileage book.....	40.00	
		60.00
June, 1910.		
Paid Southern Railway Co., mileage book.....	\$ 20.00	
		20.00
September, 1910.		
Paid J. O. Jones, Agent, mileage book.....	\$ 20.00	
Miss M. Gates, clerical services.....	10.00	
		30.00
October, 1910.		
Paid Miss M. Gates, clerical services.....	\$ 25.00	
		25.00
Total.....		\$ 175.00

STATEMENT E—Continued.

AUDUBON FUND.

Paid treasurer society, on above account.....	\$ 2,672.93	
		\$ 2,672.93

AUTOMOBILE FUND.

Paid on above account:

August, 1910.

Paid B. R. Lacy, State Treasurer, payments to counties.....	\$ 4,740.00	
		\$ 4,740.00

BOARD OF INTERNAL IMPROVEMENTS.

Paid parties on above account, as follows:

March, 1910.

Paid R. F. Beasley, expenses attending meeting.....	\$ 37.00	
B. C. Beckwith, per diem and expenses.....	39.60	
		\$ 75.60

April, 1910.

Paid Royall & Borden furniture.....	\$ 77.50	
		77.50

June, 1910.

Paid B. C. Beckwith, per diem and expenses.....	\$ 106.80	
R. F. Beasley, per diem and expenses.....	91.65	
R. F. Beasley, per diem and expenses.....	35.00	
		233.45

July, 1910.

Paid B. C. Beckwith, per diem and expenses.....	\$ 97.77	
R. F. Beasley, per diem and expenses.....	87.25	
		185.02

August, 1910.

Paid B. C. Beckwith, per diem and expenses.....	\$ 107.85	
		107.85

September, 1910.

Paid W. F. Beasley, per diem and expenses.....	\$ 59.49	
M. Williams, stenographic services, sanatorium case.....	64.50	
B. C. Beckwith, per diem and expenses.....	91.05	
A. C. Bledsoe, typewriting, sanatorium case.....	2.00	
G. P. Crutchfield, service of summons, sanatorium case.....	5.70	
		222.74

October, 1910.

Paid B. C. Beckwith, per diem and mileage book.....	\$ 43.80	
		43.80

Total.....		\$ 945.96
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BOARD OF PUBLIC CHARITIES.

Paid parties on above account as follows:

Paid Miss Daisy Denson, secretary, salary from December 1, 1909 to November 30, 1910, inclusive.....	\$ 900.00	
Austin Dunston, janitor, wages at \$2.00 per week, December 1, 1909 to November 30, 1910, inclusive.....	104.30	
		\$ 1,004.30
January, 1910,		
Paid H. C. Dockery, attending meeting.....	\$ 29.57	
		29.57

STATEMENT E—Continued.

BOARD OF PUBLIC CHARITIES—continued.		
February, 1910.		
Paid A. C. McAlister, attending meeting.....	\$ 8.55	
		\$ 8.55
March, 1910.		
Paid Miss D. Denson, secretary, attending meeting.....	\$ 12.40	
C. J. Hunter, attending meeting.....	19.60	
J. C. Brown, attending meeting.....	9.45	
H. C. Dockery, attending meeting.....	11.25	
		52.70
April, 1910.		
Paid A. C. McAlister, attending meeting.....	\$ 5.45	
		5.45
July, 1910.		
Paid A. C. McAlister, attending meeting.....	\$ 11.75	
		11.75
August, 1910.		
Paid Harden & Holder, carriage hire committee.....	\$ 4.00	
		4.00
October, 1910.		
Paid A. C. McAlister, attending meeting.....	\$ 15.70	
H. C. Dockery, attending meeting.....	7.12	
W. G. Briggs, Postmaster, stamps.....	25.00	
		47.82
November, 1910.		
Paid Harden & Holder, carriage hire for committee.....	\$ 4.00	
		4.00
Total.....		\$ 1,168.14
CAPITOL BUILDING, LIGHTING AND VENTILATING.		
Paid on above account, as follows:		
Paid Young & Hughes, ventilating contract.....	\$ 4,048.00	
Carolina Electrical Company, lighting contract.....	1,535.00	
		\$ 5,583.00
CAPITAL PUNISHMENT.		
Paid parties on above account, as follows:		
March, 1910.		
Paid T. W. Fenner, clerk, on account electric chair.....	\$ 1,000.00	
		\$ 1,000.00
April, 1910.		
Paid W. F. Baker, bringing convict for execution.....	\$ 22.15	
J. H. Sears, serving papers on convicts.....	1.20	
		23.35
May, 1910.		
Paid W. D. McLaurin, bringing convict for execution.....	\$ 24.25	
		24.25
August, 1910.		
Paid T. F. Hunter, bringing convict for execution.....	\$ 53.00	
		53.00
Total.....		\$ 1,100.60

STATEMENT E—Continued.

CAPITOL SQUARE.

Paid parties on above account as follows:

February, 1910.

Paid Ed. Umstead, manure for square.....	\$	6.80	
			\$ 6.80

March, 1910.

Paid Sim Lee, for labor.....	\$	2.50	
Sim Lee, for labor.....		5.00	
			7.50

April, 1910.

Paid Sim Lee, for labor.....	\$	4.50	
Sim Lee, for labor.....		1.50	
T. W. Wood & Sons, seeds for square.....		16.57	
Sim Lee, for labor.....		1.50	
Sim Lee, for labor.....		1.50	
Sim Lee, for labor.....		2.50	
			28.07

June, 1910.

Paid Walter Harris, for labor.....	\$	.50	
G. W. Kerr, repairing well.....		8.50	
J. L. O'Quinn & Co., seeds for square.....		12.00	
H. Steinmetz, roses for square.....		7.50	
			28.50

August, 1910.

Paid Chap Mial, for labor.....	\$	10.00	
			10.00

September, 1910.

Paid Chap Mial, for labor.....	\$	20.50	
			20.50

October, 1910.

Paid E. Umstead, manure for square.....	\$	13.60	
J. Freeman, labor.....		24.50	
S. Bason, trimming trees on square.....		15.35	
			53.45

Total.....			\$ 154.82
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COLORED NORMALS.

Paid parties on above account as follows:

December, 1909.

Paid J. A. Bivins, superintendent, mileage book.....	\$	20.00	
G. L. Sheep, treasurer, appropriation, Elizabeth City Normal ..		500.00	
H. W. Lilly, treasurer, appropriation, Fayetteville Normal.....		500.00	
W. A. Blair, treasurer, appropriation, Winston.....		500.00	
			\$ 1,520.00

January, 1910.

Paid J. A. Bivins, superintendent, salary and expenses, December, 1909.....	\$	166.05	
J. A. Bivins, superintendent, mileage book.....		20.00	
H. W. Lilly, treasurer, Fayetteville building appropriation.....		3,334.00	
S. L. Sheep, treasurer, Elizabeth City building appropriation.....		3,333.00	
W. A. Blair, treasurer, Winston building appropriation.....		500.00	
J. A. Bivins, superintendent, mileage book.....		20.00	
			7,373.05

STATEMENT E—Continued.

COLORED NORMALS—continued.			
February, 1910.			
Paid J. A. Bivins, superintendent, salary and expenses, January, 1910	\$	171.45	
H. W. Lilly, treasurer, appropriation, Fayetteville		500.00	
S. L. Sheep, treasurer, appropriation, Elizabeth City		500.00	
W. A. Blair, treasurer, appropriation, Winston		500.00	
J. A. Bivins, superintendent, mileage book		20.00	
H. W. Lilly, treasurer, appropriation, Fayetteville		500.00	
S. L. Sheep, treasurer, appropriation, Elizabeth City		500.00	
			\$ 2,691.45
March, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., February, 1910	\$	163.95	
W. A. Blair, treasurer, appropriation, Winston Normal		600.00	
J. A. Bivins, superintendent, mileage book		20.00	
S. L. Sheep, treasurer, appropriation, Elizabeth City		600.00	
			1,383.95
April, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., March, 1910	\$	167.05	
J. A. Bivins, superintendent, mileage book		20.00	
H. W. Lilly, treasurer, appropriation, Fayetteville		500.00	
			687.05
May, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., April, 1910	\$	165.30	
W. A. Blair, treasurer, appropriation, Winston		800.00	
S. L. Sheep, treasurer, Elizabeth City, appropriation		500.00	
J. A. Bivins, superintendent, mileage book		20.00	
			1,485.30
June, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., May, 1910	\$	152.00	
H. W. Lilly, treasurer, appropriation, Fayetteville		3,333.00	
			3,485.00
July, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., June, 1910	\$	152.50	
J. A. Bivins, superintendent, mileage book		20.00	
			172.50
August, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., July, 1910	\$	173.00	
J. A. Bivins, superintendent, mileage		13.70	
J. A. Bivins, superintendent, mileage book		20.00	
W. A. Blair, treasurer, appropriation, Winston		500.00	
H. W. Lilly, treasurer, appropriation, Fayetteville		500.00	
			1,206.70
September, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., August, 1910	\$	208.25	
			208.25
October, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., September, 1910	\$	183.25	
S. L. Sheep, treasurer, appropriation, Elizabeth City		500.00	
H. W. Lilly, treasurer, appropriation, Fayetteville		500.00	
W. A. Blair, treasurer, appropriation, Winston building		3,333.00	
			4,516.25
November, 1910.			
Paid J. A. Bivins, superintendent, salary, etc., October, 1910	\$	164.95	
J. A. Bivins, superintendent, mileage book		20.00	
S. L. Sheep, treasurer, appropriation, Elizabeth City		500.00	
J. A. Bivins, superintendent, salary, November, 1910		158.20	
W. A. Blair, treasurer, special appropriation, Winston		1,000.00	
			1,843.15
Total			\$ 26,572.65

STATEMENT E—Continued.

COMMISSIONER OF INSURANCE.

Paid salaries on above account as follows:

Paid J. R. Yqung, Commissioner, salary, December 1, 1909 to November 30, 1910, at \$3,500.00 per year.....	\$ 3,500.00	
R. B. Coit, Department Commissioner, salary, December 1, 1909 to November 30, 1910, at \$1,800.00 per year.....	1,800.00	
S. W. Wade, Accountant, salary, December 1, 1909 to November 30, 1910, at \$1,500.00 per year.....	1,500.00	
S. F. Campbell, chief clerk, salary, April 1, 1910 to November 30, 1910, at \$1,200.00 per year.....	800.00	
A. H. Yerby, license clerk, salary, December 1, 1909 to November 30, 1910, at \$750.00 per year.....	750.00	
Miss Mary Marsh, bookkeeper, salary, December 1, 1909 to November 30, 1910, at \$750.00 per year.....	750.00	
Miss Ida Montgomery, stenographer, salary, December 1, 1909 to November 30, 1910, at \$900.00 per year.....	900.00	
Total.....		\$ 10,000.00

COMMISSIONER OF LABOR AND PRINTING.

Paid salaries on above account as follows:

Paid M. L. Shipman, Commissioner, salary, December 1, 1909 to November 30, 1910, at \$2,000.00 per year.....	\$ 2,000.00	
G. B. Justice, Assistant Commissioner, salary, December 1, 1909 to November 30, 1910, at \$1,200.00 per year.....	1,200.00	
Miss Daisy Thompson, clerk, salary, December 1, 1909 to November 30, 1910, at \$900.00 per year.....	900.00	
		\$ 4,100.00

COMMISSIONER OF LABOR AND PRINTING, CONTINGENCIES.

Paid parties on above account as follows:

December, 1909.

Paid M. L. Shipman, Commissioner, traveling expenses.....	\$ 78.50	
G. B. Justice, Assistant Commissioner, traveling expenses.....	9.10	
		87.60

September, 1910.

Paid M. L. Shipman, Commissioner, traveling expenses.....	\$ 17.05	
		17.05

October, 1910.

Paid G. B. Justice, Assistant Commissioner, traveling expenses.....	\$ 35.00	
		35.00

Total.....		\$ 4,239.65
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CONTINGENCIES.

Paid parties on above account as follows:

December, 1910.

Paid J. J. Weaver, washing towels, State Department.....	\$ 1.50	
J. J. Braan, washing towels, Executive Department.....	1.50	
A. Dunston, washing towels, various departments.....	3.00	
S. J. Hawkins, washing towels, Auditor's Department.....	1.50	
S. W. Holloway, repairing chair, Supreme Court.....	1.50	
W. R. Dorsett, oil, Supreme Court.....	.75	

STATEMENT E—Continued.

CONTINGENCIES—continued.

December, 1909—continued.

Paid Hart-Ward Hardware Co., hardware, various departments.....	\$	8.35
E. F. Lewis, washing towels, State Library.....		2.00
J. D. Riggan Co., mops, Capitol.....		.90
W. H. King Drug Co., soap, Capitol.....		3.20
E. Stark, hauling supplies to Post-Office.....		.25
A. Jones, washing towels, Attorney-General.....		1.50
A. Williams & Co., toilet paper, State Capitol.....		10.00
W. B. Mann & Co., matches, Capitol.....		2.00
Carolina Electrical Co., repairs, various departments.....		2.50
T. F. Brockwell, repairs, various departments.....		15.35
Evening Times, advertising sale of old brick.....		.75

\$ 50.55

January, 1910.

Paid A. S. Womble, matches, Supreme Court.....	\$	4.00
Southern Stamp and Stationery Co., seals, clerk, Superior Court, Haywood County.....		3.50
Mrs. W. D. Terry, washing towels, Capitol.....		3.75
Dobbin-Ferrall Co., towels, etc., various departments.....		4.10
Dobbin-Ferrall Co., towels, Supreme Court.....		7.90
L. Bembrey, washing towels, Supreme Court.....		4.05
Grover Glenn, repairing wires, Supreme Court.....		2.75
Geo. Alston, washing towels, Supreme Court.....		3.00
Carolina Electrical Co., electric repairs, Supreme Court.....		2.18
J. H. Sears, sheriff, serving papers on W. Morrison.....		1.20
W. C. Cram, repairing steam pipes, Supreme Court.....		6.80
A. M. Best Co., Insurance Department reports.....		10.00
A. M. Best Co., Insurance Department reports.....		4.00
T. H. Briggs & Sons, hardware, various departments.....		45.20
T. F. Brockwell, repairs, various departments.....		10.00
Grover Glenn, electric repairs.....		3.65
Hart-Ward Hardware Co., hardware, various departments.....		2.05
W. H. Eason, painting, pedestal statue.....		4.00

122.13

February, 1910.

Paid W. B. Mann Co., matches, Capitol.....	\$	2.00
Dobbin-Ferrall Co., towels, Capitol.....		2.25
Jolly-Wynne Jewelry Co., repairing clock, State Library.....		1.50
J. D. Riggan Co., hardware, various departments.....		.20
Hart-Ward Hardware Co., hardware, various departments.....		19.25
Carolina Electrical Co., electric repairs, Supreme Court.....		2.20
Weathers & Perry, curtain pole, Capitol.....		.50
A. J. Grant, washing towels, Public Instruction.....		3.00
J. Strudwick, repairs, Supreme Court.....		1.25
A. Williams & Co., toilet paper, Supreme Court.....		10.00
T. F. Brockwell, repairs, various departments.....		17.25
Carolina Electrical Co., repairs, Insurance Department.....		1.25

60.65

March, 1910.

Paid J. J. Braan, washing towels, Executive Department.....	\$	1.50
Royall & Borden, furniture.....		1.75
S. J. Hawkins, washing towels, Auditor's Department.....		1.50
J. J. Weaver, washing towels, State Department.....		1.50
E. F. Lewis, washing towels, State Library.....		3.00
A. Dunston, washing towels, Capitol.....		3.00
R. W. Moore & Co., premium bond, chief clerk, Treasury.....		30.00
Journal of Commerce, subscription, Insurance Journal.....		12.00
Southern Stamp and Stationery Co., seal, Pitt County.....		3.50

STATEMENT E—Continued.

CONTINGENCIES—continued.

March, 1910—continued.

Paid Hart-Ward Hardware Co., hardware, various departments.....	\$	14.75
J. D. Riggan Co., duster, Insurance Department.....		1.50
W. H. King Drug Co., soap, etc., various departments.....		1.55
T. F. Brockwell, repairs, various departments.....		9.35
J. H. Gill, repairs, various departments.....		8.00
Woolcott Dry Goods Co., soap, Capitol.....		1.98

\$ 94.88

April, 1910.

Paid M. R. Haynes, repairing furniture, Supreme Court.....	\$	2.25
W. B. Mann & Co., matches, Capitol.....		1.00
Mrs. W. D. Terry, washing towels, Capitol.....		3.75
H. T. Hicks Co., Pratts Chlorides.....		.50
Dobbin-Ferrall Co., supplies.....		1.80
Jolly-Wynne Jewelry Co., repairing clock, Adjutant-General.....		4.00
R. L. Green, hanging pictures, Supreme Court.....		.75
Royall & Borden, desk, Superintendent Public Instruction.....		35.00
News and Observer, year books, various departments.....		8.00
Davison Pub. Co., Blue Book, Insurance Department.....		4.00
A. S. Womble, matches, Supreme Court.....		2.00
W. H. King Drug Co., soap, Capitol.....		3.04
Grover Glenn, electric repairs, Supreme Court.....		2.00
Ellington Building and Supply Co., lumber.....		6.61
Rough Notes, Digest, Insurance Department.....		3.50

78.20

May, 1910.

Paid Jolly-Wynne Jewelry Co., repairing clock, Adjutant-General.....	\$	1.00
W. H. Hotchkiss, preparing insurance papers.....		100.00
A. M. Best, Co., books, Insurance Department.....		10.00
Hart-Ward Hardware Co., twine, Labor and Printing Department.....		1.35
W. B. Mann & Co., matches, Capitol.....		1.00
Grover Glenn, electric repairs, State Library.....		1.50
S. Brookwell, repairs, various departments.....		3.25
J. S. Wiggs, repairs, window, Supreme Court.....		1.50
Burroughs Adding Machine Co., machine, Auditor's Department.....		600.00
Carolina Electrical Co., electric repairs.....		5.00
A. Williams & Co., toilet paper, Capitol.....		10.00
Hart-Ward Hardware Co., broom, etc., State Department.....		.75
Ellington Building and Supply Co., shelving, State Department.....		6.00
M. R. Haynes, repairing chairs, Supreme Court.....		1.50
American Textile Manufacturing Co., directory.....		1.00

743.85

June, 1910.

Paid J. J. Weaver, washing towels, State Department.....	\$	3.00
S. J. Hawkins, washing towels, Auditor's Department.....		1.50
E. F. Lewis, washing towels, various departments.....		3.00
L. Bemby, washing towels, various departments.....		3.90
W. B. Mann & Co., matches, Capitol.....		2.00
A. Castlebury, labor, Supreme Court.....		3.00
H. T. Hicks Co., soap, Capitol.....		.20
World To-day Co., copy insurance book.....		1.50
Hart-Ward Hardware Co., nails, State Department.....		.16
A. Fleming, cleaning well, Capitol.....		5.00
Raleigh Iron Works, repairing boilers, Supreme Court.....		15.86
James Hall, cleaning building, Capitol.....		3.50
N. Griffiths, cleaning building, Capitol.....		.50

STATEMENT E—Continued.

CONTINGENCIES—continued.			
June, 1910—continued.			
S. Higgs, cleaning building, Capitol.....	\$	3.00	
A. Williams & Co., toilet paper.....		11.50	
Carolina Electrical Co., repairing bell, Treasury Department		1.50	
Woolcotts Dry Goods Co., soap, Supreme Court.....		2.64	
M. R. Haynes, repairing chairs, Supreme Court.....		18.00	
			\$ 79.76
July, 1910.			
Paid George Alston, washing towels, Supreme Court.....	\$	3.00	
A. J. Grant, washing towels, Public Instruction.....		3.00	
W. D. Terry, washing towels, Capitol.....		5.25	
Austin Dunston, washing towels, various departments.....		4.50	
T. Mebane, packing books, State Department.....		7.50	
D. Brinkley, packing books, State Department.....		7.50	
T. Mebane, packing books, State Department.....		1.50	
D. Brinkley, packing books, State Department.....		1.50	
J. A. Hall, packing books, State Department.....		2.40	
V. M. Worth, packing books, State Department.....		2.40	
T. L. Foster, packing books, State Department.....		2.40	
L. W. Bowden, hoe, Supreme Court Building.....		.35	
King-Crowell Drug Co., alcohol for cleaning.....		.40	
J. S. Wiggs, repairing window, State Library.....		1.75	
J. D. Riggan Co., wrapping paper, Insurance Department.....		1.76	
News and Observer, year book, Insurance Department.....		2.00	
S. Brockwell, repairs, various departments.....		7.85	
Ned Bryant, labor, Supreme Court.....		.50	
T. F. Brockwell, repairing adding machine, Insurance Department.....		2.00	
			57.56
August, 1910.			
Paid W. B. Mann & Co., matches, Capitol.....	\$	1.00	
H. Mahlers Sons, clock, State Department.....		17.73	
Carolina Electrical Co., electric repairs.....		16.00	
I. J. Holcomb M. Co., closet brushes, Capitol.....		2.75	
J. W. Davis, repairing roof, Capitol.....		7.50	
J. S. Wiggs, repairing window, Supreme Court.....		1.50	
Robert Simpson, soap, Capitol.....		.70	
J. S. Wiggs, repairing windows, State Library.....		2.75	
Antique Furniture Co., repairing furniture, Supreme Court.....		30.65	
M. R. Haynes, repairing furniture, State Department.....		4.00	
R. Hinton, hauling case.....		.50	
			85.08
September, 1910.			
Paid W. B. Mann & Co., matches.....	\$	2.00	
Hunter Bros. & Brewer, towels, Supreme Court.....		4.40	
S. J. Hawkins, washing towels, Auditor's Department.....		1.50	
J. J. Weaver, washing towels, State Department.....		1.50	
A. Jones, washing towels, Attorney-General.....		3.00	
Mrs. E. F. Lewis, washing towels, various departments.....		3.00	
A. Dunston, washing towels, various departments.....		4.50	
M. R. Haynes, repairs, various departments.....		8.25	
Dobbin-Ferrall Co., repairs, various departments.....		8.25	
Young & Hughes, repairs, various departments.....		1.50	
Hart-Ward Hardware Co., hardware, Supreme Court.....		7.95	
Carolina Electrical Co., electrical repairs, Supreme Court.....		5.48	
Grover Glenn, repairs to electric bell, Supreme Court.....		1.00	
Carolina Electrical Co., electric repairs, Supreme Court.....		15.90	
C. E. Johnson, Jr., premium, Treasury bonds.....		30.00	

STATEMENT E—Continued.

CONTINGENCIES—continued.

September, 1910—continued.

Paid A. A. Howell, repairing windows, Supreme Court.....	\$	43.00
S. Brockwell, repairs, typewriters, various departments.....		3.25
J. D. Riggan Co., glassware, various departments.....		4.45
Grover Glenn, electric repairs, Supreme Court.....		1.50
Davidson Pub. Co., Blue Book, Labor and Printing Department.....		4.00
S. Brockwell, repairs, various departments.....		5.50
W. H. King Drug Co., soap.....		2.60
J. S. Wiggs, repairs, Supreme Court.....		3.50
J. D. Riggan Co., duster, Insurance Department.....		.50
W. R. Dorsett & Co., soap, Supreme Court.....		2.15
D. Powell, packing books, State Department.....		2.25

\$ 170.93

October, 1910.

Paid T. F. Brockwell, sundry repairs, various departments.....	\$	1.50
Baker-Thompson Lumber Co., Lumber, State Department.....		1.50
Dobbin-Ferrall Co., towels, Executive Department.....		3.00
Mrs. W. D. Terry, washing towels, various departments.....		3.75
Hart-Ward Hardware Co., hardware, various departments.....		2.60
Jolly-Wynne Jewelry Co., repairing clock, Adjutant-General.....		1.00
C. M. Braswell, repairing chair, Attorney-General.....		.60
H. J. Brown Co., casket, hearse and services, embalming, robe, gloves and carriages, funeral late Dr. B. F. Dixon, State Auditor.....		250.25
Dobbin-Ferrall Co., material and draping Capitol Building on account death and funeral late Dr. B. F. Dixon, State Audi- tor.....		92.15
Oldham & Mann, boxes, State Department.....		36.50
H. Steinmetz, palms, etc., decorating the Capitol for the funeral late Dr. B. F. Dixon, State Auditor.....		12.00
J. L. O'Quinn & Co., palms, etc., decorating the Capitol for the funeral, late Dr. B. F. Dixon, State Auditor.....		21.50
A. S. Womble, matches.....		1.50
Carolina Electrical Co., electrical repairs.....		.63
J. S. Wiggs, repairs, Supreme Court.....		1.75
W. C. Cram, angle bar, Supreme Court boiler.....		2.50
City of Raleigh, fumigating Capitol.....		6.40
Raleigh Iron Works, repairs to Supreme Court boiler.....		.75
A. L. Hartsfield, repairs to Supreme Court boiler.....		1.00
A. Williams & Co., toilet paper.....		11.50
A. A. Howell, repairs to windows, Corporation Commission.....		1.50
J. Freeman, cleaning Capitol.....		1.25
W. R. Dorsett, soap, Supreme Court.....		2.00
Underhill & Fleming, repairs, plumbing, Capitol.....		2.00
S. Brockwell, repairs, various departments.....		6.75

465.93

November, 1910.

Paid W. H. King Drug Co., soap.....	\$	1.80
Green & Watson, hanging pictures, Supreme Court.....		.75
W. B. Mann & Co., matches.....		2.00
M. R. Haynes, file cases, Auditor's Department.....		9.00
Dobbin-Ferrall Co., draping Adjutant-General's office.....		1.00
R. Simpson, soap, Supreme Court.....		1.00
Ellington Building and Supply Co., lumber.....		.75
Raleigh Roof and Cornice Co., repairing lantern, Supreme Court.....		.10
A. H. Eller, planotype, Insurance Department.....		105.00
S. Brockwell, repairing typewriter, Auditor's Department.....		3.00
Insurance Press, insurance book, Insurance Department.....		2.70

STATEMENT E—Continued.

CONTINGENCIES—continued.			
November, 1910—continued.			
Paid J. B. Lyon Co., Post-Office Guide, Auditor's Department	\$	3.50	
Charles Winsters, packing books, Public Instruction Department		3.75	
C. W. Roe, repairing chair, Supreme Court .....		.85	
C. Thompson, repairing boiler, Supreme Court		4.00	
			\$ 139.20
Total			\$ 2,154.72
CONVICTS.			
Paid sheriffs per diem and expenses bringing convicts to State Prison:			
December, 1909.			
Paid E. O. Spencer, Hyde County	\$	40.50	
J. A. Toler, Wayne County		6.85	
W. D. McLaurin, Scotland County		16.65	
C. H. Haynes, Surry County		26.40	
J. F. Harward, Durham County		4.75	
W. J. Weatherly, Guilford County		13.15	
			\$ 108.30
January, 1910.			
Paid G. R. Brinson, Pamlico County	\$	25.80	
R. M. Nowell, Johnston County		8.85	
J. F. Harward, Durham County		5.45	
A. A. Edwards, Polk County		41.95	
C. Stewart, Mitchell County		40.60	
P. P. Jones, Randolph County		16.70	
L. W. Tucker, Pitt County		21.30	
			160.65
February, 1910.			
Paid W. F. Burton, Union County	\$	16.60	
J. F. Honeycutt, Cabarrus County		42.00	
A. J. Gaskins, Craven County		27.70	
N. A. Reynolds, Buncombe County		34.50	
C. Stewart, Mitchell County		7.60	
N. W. Wallace, Mecklenburg County		35.60	
			164.00
March, 1910.			
Paid J. J. Harward, Wake County	\$	2.75	
S. M. Wheeler, Granville County		8.35	
A. D. Warren, Greene County		19.85	
W. J. Weatherly, Guilford County		27.95	
A. M. Sanders, Johnston County		20.65	
J. M. Smith, Caldwell County		25.05	
J. Z. Stroup, Henderson County		29.75	
J. S. Royster, Vance County		17.00	
C. C. Mason, Jackson County		44.95	
E. W. Summerill, Onslow County		27.05	
J. M. Clark, Bladen County		27.15	
J. H. Page, Martin County		21.50	
J. J. Wheeler, Nash County		18.00	
			290.00
April, 1910.			
Paid E. R. Malpass, Pender County	\$	16.60	
A. B. Hord, Cleveland County		31.35	
A. J. Gaskins, Craven County		16.50	
W. H. Cox, New Hanover County		22.30	
T. D. Winstead, Person County		7.10	

STATEMENT E—Continued.

CONVICTS—continued.

April, 1910—continued.

Paid J. R. Hastings, Forsyth County	\$	15.25	
W. J. Weatherly, Guilford County		10.30	
J. J. Harward, Wake County		2.75	
J. A. Toler, Wayne County		6.85	
G. C. Martin, Anson County		15.50	
A. Daniels, Pamlico County		19.65	
H. C. Johnson, Davidson County		28.60	
	\$		192.75

May, 1910.

Paid J. E. Ziglar, Forsyth County	\$	30.70	
E. S. Norman, Chowan County		35.00	
G. A. Jackson, Pitt County		9.95	
T. N. Fitch, Caswell County		19.75	
W. D. McLaurin, Scotland County		16.15	
C. H. Haynes, Surry County		23.15	
C. Walters, Granville County		14.20	
G. E. Ricks, Beaufort County		34.55	
J. F. Honeycutt, Cabarrus County		27.05	
E. O. Spencer, Hyde County		37.10	
J. J. Jenkins, Chatham County		6.40	
F. C. Berry, Burke County		23.95	
			277.95

June, 1910.

Paid J. S. Royster, Vance County	\$	13.45	
J. L. Spivey, Columbus County		37.90	
B. F. Palmer, Richmond County		15.90	
O. W. Jones, Forsyth County		20.75	
J. W. Bryant, Mitchell County		41.10	
J. W. Grimmer, Edgecombe County		14.20	
G. E. Ricks, Beaufort County		33.20	
W. D. P. Sharp, Wilson County		8.25	
G. P. Crutchfield, Guilford County		12.50	
G. W. Burnett, Warren County		12.65	
			209.90

July, 1910.

Paid J. J. Harward, Wake County	\$	2.75	
			2.75

August, 1910.

Paid W. H. Cox, New Hanover County	\$	19.65	
J. G. Clayton, Forsyth County		17.50	
W. J. Taylor, Rockingham County		22.55	
R. L. Carpenter, Cleveland County		32.60	
A. C. Kelley, Moore County		15.90	
P. E. Brown, Wilkes County		61.30	
G. W. Hall, Cherokee County		74.60	
M. S. C. Michael, Davidson County		14.05	
R. Hyman, Pitt County		31.20	
N. W. Wallace, Mecklenburg County		29.35	
			318.70

September, 1910.

Paid J. F. Honeycutt, Cabarrus County	\$	25.50	
J. A. Toler, Wayne County		14.70	
E. G. Belvin, Durham County		4.45	
J. E. Barnard, Currituck County		50.20	
J. B. Lanier, Harnett County		7.65	
J. H. McKenzie, Rowan County		16.90	
J. M. Edwards, Yancey County		41.74	

STATEMENT E—Continued.

CONVICTS—continued.

September, 1910—continued.		
Paid B. H. Cartwright, Camden County	\$	24.25
J. E. Rivenbark, Pender County		19.45
A. M. Sanders, Johnston County		12.40
Charles Reid, Pasquotank County		48.40
S. K. Clark, Warren County		12.40
		\$ 278.04
October, 1910.		
Paid W. D. P. Sharp, Wilson County	\$	7.50
B. F. Bray, Perquimans County		26.10
E. C. McNeill, Robeson County		17.70
B. E. Jones, Guilford County		10.20
J. C. Crawford, Martin County		19.15
M. C. Williams, Craven County		18.30
J. J. Harward, Durham County		3.50
M. B. Howell, Anson County		19.25
H. H. Jones, Hertford County		23.60
S. W. Andrews, Orange County		7.25
		152.55
November, 1910.		
Paid J. F. Honeycutt, Cabarrus County	\$	18.55
N. W. Wallace, Mecklenburg County		20.05
W. Tamm, Sampson County		30.00
J. M. Smith, Caldwell County		27.60
P. B. McDaniels, Jones County		19.00
C. L. Gilbert, Iredell County		21.40
O. W. Harrington, Pitt County		13.85
J. McLawhorne, Pitt County		15.55
E. W. Summerill, Onslow County		26.40
G. E. Ricks, Washington County		16.35
B. F. Palmer, Rockingham County		18.15
L. F. Burleson, Mitchell County		40.10
J. A. Miller, Buncombe County		31.40
		298.40
Total	\$	2,453.99
CROATAN NORMAL SCHOOL.		
Paid parties on above account as follows:		
December, 1909.		
Paid H. L. Edens, teacher, salary, December, 1909	\$	90.00
Belle Armstrong, teacher, salary		60.00
		\$ 150.00
February, 1910.		
Paid Belle Armstrong, teacher, salary, January, 1910	\$	55.00
H. L. Edens, teacher, salary, January, 1910		95.00
H. L. Edens, teacher, salary, February, 1910		95.00
Belle Armstrong, teacher, salary, February, 1910		55.00
		300.00
March, 1910.		
Paid Belle Armstrong, teacher, salary, March, 1910	\$	55.00
H. L. Edens, teacher, salary, March, 1910		95.00
		150.00
April, 1910.		
Paid H. L. Edens, teacher, salary, April, 1910	\$	95.00
Belle Armstrong, teacher, salary, April, 1910		55.00
		150.00

STATEMENT E—Continued.

CROATAN NORMAL SCHOOL—continued.		
May, 1910.		
Paid H. L. Edens, teacher, salary, May, 1910.....	\$ 95.00	
Belle Armstrong, teacher, salary, May, 1910.....	55.00	
		\$ 150.00
August, 1910.		
Paid Edwards & Broughton Printing Co., printing catalogues.....	\$ 18.15	
		18.15
October, 1910.		
Paid H. L. Edens, teacher, salary, October, 1910.....	\$ 100.00	
Belle Armstrong, teacher, salary, October, 1910.....	55.00	
		155.00
November, 1910.		
Paid Belle Armstrong, teacher, salary, November, 1910.....	\$ 65.00	
H. L. Edens, principal, salary, November, 1910.....	100.00	
A. A. Locklear, incidental expenses.....	11.85	
		176.85
Total.....		\$ 1,250.00
CULLOWHEE NORMAL AND INDUSTRIAL SCHOOL.		
Paid Treasurer of School on above account:		
Appropriation for support.....	\$ 7,000.00	
Appropriation for improvements.....	7,000.00	
Total.....		\$ 14,000.00
DEPARTMENT OF PUBLIC INSTRUCTION.		
Paid for salaries on above account as follows:		
Paid J. Y. Joyner, Superintendent, salary, December 1, 1909, to November 30, 1910, inclusive, at \$3,000 per year.....	\$ 3,000.00	
Allen J. Barwick, chief clerk, salary, December 1, 1909, to November 30, 1910, inclusive, at \$1,500 per year.....	1,500.00	
Miss Hattie Arrington, stenographer, salary, December 1, 1909, to November 30, 1910, inclusive, at \$900 per year.....	900.00	
		\$ 5,400.00
DEPARTMENT OF PUBLIC INSTRUCTION, CONTINGENCIES.		
Paid on above account as follows:		
December, 1909.		
Paid J. Y. Joyner, Superintendent, expenses account, December, 1909....	\$ 61.17	
January, 1910.		
Paid J. Y. Joyner, Superintendent, expenses account, January, 1910....	22.05	
February, 1910.		
Paid J. Y. Joyner, Superintendent, expense account, February, 1910....	17.72	
April, 1910.		
Paid J. Y. Joyner, Superintendent, traveling expenses.....	70.55	
May, 1910.		
Paid J. Y. Joyner, Superintendent, traveling expenses.....	21.70	

STATEMENT E—Continued.

DEPARTMENT OF PUBLIC INSTRUCTION, CONTINGENCIES—continued.		
June, 1910.		
Paid J. Y. Joyner, Superintendent, traveling expenses.....	\$ 38.12	
August, 1910.		
Paid J. Y. Joyner, Superintendent, traveling expenses.....	23.30	
September, 1910.		
Paid J. Y. Joyner, Superintendent, traveling expenses.....	43.10	
October, 1910.		
Paid J. Y. Joyner, Superintendent, expenses for September and October, 1910.....	58.90	
		\$ 356.61
Total.....		\$ 5,756.61
EAST CAROLINA TEACHERS' TRAINING SCHOOL.		
Paid treasurer of school on above account.....	\$ 25,000.00	
		\$ 25,000.00
ELKIN AND ALLEGHANY RAILROAD COMPANY.		
Paid B. R. Lacy, Treasurer <i>ex officio</i> , 360 shares stock.....	\$ 36,000.00	
		\$ 36,000.00
EXECUTIVE DEPARTMENT.		
Paid salaries on above account as follows:		
Paid W. W. Kitchin, Governor, salary, December 1, 1909, to November 30, 1910, inclusive, at \$4,000 per year.....	\$ 4,000.00	
A. J. Feild, Private Secretary, salary, December 1, 1909, to November 30, 1910, inclusive, at \$2,000 per year.....	2,000.00	
Miss Annie Travis, Executive Clerk, salary, December 1, 1909, to November 30, 1910, inclusive, at \$900 per year.....	900.00	
Total.....		\$ 6,900.00
FOUR PER CENT BONDS, ISSUE 1910.		
Paid parties on above account as follows:		
May, 1910.		
Paid A. S. Abell Co., publishing notice bond issue.....	\$ 22.40	
Manufacturers Record Publishing Co., publishing notice bond issue.....	13.20	
Financial Record, publishing notice bond issue.....	30.00	
Charlotte Observer, publishing notice bond issue.....	17.16	
Bond Buyer, publishing notice bond issue.....	13.50	
News and Observer, publishing notice bond issue.....	9.80	
Wilmington Star, publishing notice bond issue.....	10.50	
F. P. Bennett & Co., publishing notice bond issue.....	16.80	
Journal Publishing Co., publishing notice bond issue.....	4.00	
W. B. Dana Co., publishing notice bond issue.....	22.50	
Constitution Publishing Co., publishing notice bond issue.....	12.00	
Anthony Stumpf Publishing Co., publishing notice bond issue.....	11.25	
News Publishing Co., publishing notice bond issue.....	9.60	
Wall Street Journal, publishing notice bond issue.....	25.20	

STATEMENT E—Continued.

FOUR PER CENT BONDS, ISSUE 1910—continued.

May, 1910—continued.

Paid Daily Record, publishing notice bond issue.....	\$	6.25	
Plain Dealer Publishing Co., publishing notice bond issue.....		15.12	
Financier Publishing Co., publishing notice bond issue.....		28.00	
Asheville Citizen, publishing notice bond issue.....		6.75	
Philadelphia Record, publishing notice bond issue.....		28.00	
Wall Street Journal, publishing notice bond issue.....		21.00	
Boston Transcript Co., publishing notice bond issue.....		23.25	
C. N. Goodno, clerical services.....		10.00	
B. R. Lacy, State Treasurer, paid for clerical services.....		14.55	
B. R. Lacy, State Treasurer, paid for clerical services.....		72.00	
			\$ 442.83

June, 1910.

Paid Winston-Salem Journal, publishing notice bond issue.....	\$	4.00	
Financier Publishing Co., publishing notice bond issue.....		10.50	
Financial Record, publishing notice bond issue.....		27.50	
Bond Buyer, publishing notice bond issue.....		6.37	
W. B. Dana Co., publishing notice bond issue.....		12.00	
Boston News Bureau Co., publishing notice bond issue.....		21.00	
Economist Publishing Co., publishing notice bond issue.....		7.20	
Daily Record, publishing notice bond issue.....		2.50	
News Publishing Co., publishing notice bond issue.....		3.20	
Winston-Salem Journal, publishing notice bond issue.....		4.00	
Philadelphia Item, publishing notice bond issue.....		11.10	
Financial World, publishing notice bond issue.....		13.25	
Daily Banker, publishing notice bond issue.....		15.00	
Evening Times, publishing notice bond issue.....		6.00	
E. R. Carroll, printing notices bond issue.....		7.15	
B. R. Lacy, State Treasurer, paid for notices bond issue.....		44.25	
			195.02

July, 1910.

Paid B. R. Lacy, State Treasurer, expenses to New York, regarding bonds.....	\$	83.03	
B. R. Lacy, State Treasurer, bonds paid.....		1,450.00	
B. R. Lacy, State Treasurer, bonds paid.....		18,271.75	
B. R. Lacy, State Treasurer, bonds paid.....		32,050.00	
B. R. Lacy, State Treasurer, bonds paid.....		3,259,350.00	
B. R. Lacy, State Treasurer, bonds paid.....		3,900.00	
Boston Herald Co., publishing notice bond issue.....		25.20	
Asheville Citizen, publishing notice bond issue.....		1.75	
Charlotte Observer, publishing notice bond issue.....		9.80	
Atlanta Journal Co., publishing notice bond issue.....		11.20	
Age Herald Publishing Co., publishing notice bond issue.....		11.20	
Daily Record, publishing notice bond issue.....		2.50	
Tribune Co., publishing notice bond issue.....		37.80	
W. H. Baker, publishing notice bond issue.....		55.45	
Philadelphia Record, publishing notice bond issue.....		15.00	
Bond Buyer, publishing notice bond issue.....		11.25	
Boston News Bureau Co., publishing notice bond issue.....		21.00	
			3,315,306.93

August, 1910.

Paid B. R. Lacy, State Treasurer, bonds.....	\$	37,560.00
B. R. Lacy, State Treasurer, bonds.....		6,500.00
E. O. Wright Bank Note Co., coupon bonds.....		2,203.00
B. R. Lacy, State Treasurer, bonds.....		3,450.00
B. R. Lacy, State Treasurer, bonds.....		10,743.25
News and Observer, publishing notice bond issue.....		11.20
New Bern Publishing Co., publishing notice bond issue.....		4.25

STATEMENT E—Continued.

FOUR PER CENT BONDS, ISSUE 1910—continued.		
September, 1910.		
Paid B. R. Lacy, State Treasurer, bonds.....	\$ 23,100.00	\$ 23,100.00
October, 1910.		
Paid Times-Dispatch, publishing bond notice.....	\$ 21.00	
B. R. Lacy, State Treasurer, bonds.....	12,950.00	12,971.00
November, 1910.		
Paid Wilmington Star, publishing bond notice.....	\$ 9.00	
B. R. Lacy, State Treasurer, bonds.....	1,150.00	1,159.00
Total.....		\$3,413,646.48
FREIGHT, EXPRESS AND DRAYAGE.		
Paid on above account as follows:		
December, 1909.		
Paid Southern Express Co., express charges.....	\$ 171.99	\$ 171.99
January, 1910.		
Paid Southern Express Co., express charges.....	\$ 62.66	62.66
February, 1910.		
Paid Southern Express Co., express charges.....	\$ 195.29	
J. Bryan Grimes, Secretary, drayage.....	6.90	
Southern Express Co., express charges.....	4.26	
A. E. Dicks, Agt., freight.....	2.54	208.99
March, 1910.		
Paid Southern Express Co., express charges.....	\$ 25.65	
Norfolk and Southern Railway, freight charges.....	2.26	
Seaboard Air Line Railway, freight charges.....	4.37	32.28
April, 1910.		
Paid Southern Railway, freight charges.....	\$ 3.81	
Southern Express Co., express charges.....	45.73	
Seaboard Air Line Railway, freight charges.....	1.18	
J. Bryan Grimes, secretary, drayage.....	6.25	
Southern Railway, freight charges.....	1.28	58.25
May, 1910.		
Paid J. Bryan Grimes, secretary, drayage.....	\$ 9.28	
Southern Express Co., express charges.....	206.69	
Southern Express Co., express charges.....	71.08	
Southern Railway, freight charges.....	1.18	288.23
June, 1910.		
Paid A. E. Dicks, agent, freight charges.....	\$ 25.90	
Southern Express Co., express charges.....	204.15	230.05
July, 1910.		
Paid Southern Express Co., express charges.....	\$ 484.91	484.91
August, 1910.		
Paid Southern Express Co., express charges.....	\$ 307.66	
B. R. Lacy, State Treasurer, express on bonds.....	6.75	
J. Bryan Grimes, secretary, drayage.....	5.50	319.91

STATEMENT E—Continued.

FREIGHT, EXPRESS AND DRAYAGE—continued.

September, 1910.

Paid Southern Railway Co., freight charges.....	\$	.58	
Southern Express Co., express charges.....		120.08	
			\$ 120.66

October, 1910.

Paid Southern Express Co., express charges.....	\$	343.51	
Seaboard Air Line Railway, freight charges.....		5.54	
A. E. Dicks, agent, freight charges.....		3.23	
J. Bryan Grimes, secretary, drayage.....		5.50	
P. Haywood, drayage.....		19.02	
			376.80

November, 1910.

Paid A. E. Dicks, agent, freight.....	\$	2.25	
Southern Express Co., express charges.....		99.63	
			101.88
Total.....			\$ 2,456.61

FUEL, LIGHTS AND WATER.

Paid parties on above account as follows:

December, 1909.

Paid Johnson & Johnson Co., ice, various departments.....	\$	16.50	
S. J. Betts, wood, Supreme Court.....		42.50	
Johnson & Johnson Co., coal.....		47.50	
Standard Gas and Electric Co., gas, etc.....		55.99	
S. J. Betts, wood.....		128.99	
Carolina Power and Light Co., lights.....		74.76	
			\$ 366.24

January, 1910.

Paid Standard Gas and Electric Co., gas, etc.....	\$	90.22	
Johnson & Johnson Co., ice.....		17.93	
Carolina Power and Light Co., lights.....		81.46	
Wake Water Co., water.....		145.28	
			334.89

February, 1910.

Paid Standard Gas and Electric Co., gas, etc.....	\$	87.43	
Johnson & Johnson Co., ice.....		15.40	
Carolina Power and Light Co., lights.....		78.62	
			181.45

March, 1910.

Paid Standard Gas and Electric Co., gas, etc.*.....	\$	94.28	
Carolina Power and Light Co., lights.....		82.27	
Johnson & Johnson Co., ice.....		11.70	
			188.25

April, 1910.

Paid Standard Gas and Electric Co., gas, etc.....	\$	66.77	
Johnson & Johnson Co., ice.....		13.20	
Carolina Power and Light Co., lights.....		77.01	
Wake Water Co., water.....		152.48	
			309.46

May, 1910.

Paid Johnson & Johnson Co., ice.....	\$	14.30	
Standard Gas and Electric Co., gas, etc.....		48.57	
Carolina Power and Light Co., lights.....		82.96	
Standard Gas and Electric Co., gas.....		26.85	
			172.68

STATEMENT E—Continued.

FUEL, LIGHTS AND WATER—continued.		
June, 1910.		
Paid Standard Gas and Electric Co., gas, etc.....	\$	53.58
Johnson & Johnson Co., ice.....		12.65
Carolina Power and Light Co., lights.....		71.07
	\$	137.30
July, 1910.		
Paid Standard Gas and Electric Co., gas, etc.....	\$	35.55
Johnson & Johnson Co., ice.....		17.60
Carolina Power and Light Co., lights.....		67.14
Wake Water Co., water.....		171.14
		291.43
August, 1910.		
Paid Standard Gas and Electric Co., gas, etc.....	\$	29.12
Johnson & Johnson Co., ice.....		26.40
Evening Times, publishing bids, wood and coal.....		6.00
Carolina Power and Light Co., lights.....		68.32
News and Observer, publishing bids, wood and coal.....		7.56
		137.40
September, 1910.		
Paid Standard Gas and Electric Co., gas, etc.....	\$	33.45
Powell & Powell, coal.....		445.00
Johnson & Johnson Co., ice.....		13.20
Carolina Power and Light Co., lights.....		66.74
		558.39
October, 1910.		
Paid Johnson & Johnson Co., ice.....	\$	17.60
Johnson & Johnson Co., coal.....		592.50
Standard Gas and Electric Co., gas, etc.....		44.82
Carolina Power and Light Co., lights.....		80.55
Wake Water Co., water.....		190.75
		926.22
November, 1910.		
Paid Standard Gas and Electric Co., gas.....	\$	56.00
Johnson & Johnson Co., ice.....		21.67
Carolina Power and Light Co., lights.....		85.83
		163.50
Total.....	\$	3,767.21
FUGITIVES FROM JUSTICE.		
Paid on above account as follows:		
December, 1909.		
Paid A. L. P. McCorder, reward, arresting D. Tipton.....	\$	100.00
E. C. McConnell, requisition, T. Riddle.....		15.00
	\$	115.00
January, 1910.		
Paid T. H. Gasorn, publishing reward notice, D. Tipton.....	\$	5.00
Tar Heel, publishing reward notice for fugitive.....		5.00
J. W. Beasley, expenses, bringing W. Green from Virginia.....		36.65
		46.65
February, 1910.		
Paid B. P. Grant, arresting L. and E. Green in South Carolina.....	\$	63.20
W. C. Hines, reward, arresting S. Hinton.....		50.00
J. R. Shepherd, reward, arresting S. Shepherd.....		200.00
		313.20
March, 1910.		
Paid A. J. Feild, private secretary, extradition fees.....	\$	5.00
J. F. Harward, publishing notice, reward, S. Shepherd.....		2.63
		7.63

STATEMENT E—Continued.

FUGITIVES FROM JUSTICE—continued.

April, 1913.

Paid R. M. Ervin and S. Boone, reward, H. Cooper's arrest.....	\$	100.00	
Pinnix & Pinnix, publishing reward notice, P. H. Bivins.....		5.00	
			\$ 105.00

May, 1910.

Paid W. Tart, bringing J. Brock from South Carolina.....	\$	23.12	
W. D. McLaurin, bringing convict from Ohio.....		112.85	
W. K. Jacobson, publishing reward notice.....		5.00	
Roanoke News, publishing reward notice.....		5.00	
			145.97

June, 1910.

Paid Caswell County Democrat, publishing reward notice.....	\$	5.00	
			5.00

July, 1910.

Paid B. Hobgood, publishing reward notice.....	\$	5.00	
Windsor Ledger, publishing reward notice.....		4.20	
J. D. Ourings, reward, capture D. Wallace.....		100.00	
			109.20

August, 1910.

Paid A. J. Feild, private secretary, extradition fees.....	\$	6.00	
Watauga Democrat, publishing reward notice.....		5.00	
A. Buchanan, bringing G. Holder from Oregon.....		407.18	
N. Wilson, bringing J. Lamons from Kentucky.....		74.75	
J. E. Baugh and J. P. Norris, reward, capture S. Parham.....		75.00	
			567.93

September, 1910.

Paid W. M. Hand, arresting S. Parham in Virginia.....	\$	25.00	
W. McCaless, arresting J. Burleson in Oregon.....		399.55	
			424.55

October, 1910.

Paid T. H. Walls, bringing J. M. Bruton from South Carolina.....	\$	29.63	
L. P. Smith, bringing E. Nicholson from Kentucky.....		89.90	
J. C. Crawford, bringing L. Giles from New York.....		78.30	
W. W. Gage, arresting J. Burleson in Oregon.....		156.06	
News and Observer, publishing reward notice, A. W. Rains.....		5.00	
			358.89

Total.....			\$ 2,199.02
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GENERAL ASSEMBLY CONTINGENCIES.

Paid on above account as follows:

March, 1910.

Paid R. A. Doughton, per diem, etc., Fish Committee.....	\$	113.30	
J. H. Currie, per diem, etc., Fish Committee.....		78.52	
A. W. Graham, per diem, etc., Fish Committee.....		81.75	
J. H. Pratt, per diem, etc., Fish Committee.....		42.25	
E. H. Baker, per diem, etc., Fish Committee.....		86.05	
Wm. Bell, per diem, etc., Fish Committee.....		6.00	
J. Robinson, per diem, etc., Fish Committee.....		8.00	
J. B. Morton, per diem, etc., Fish Committee.....		19.19	
O. C. Willis, per diem, etc., Fish Committee.....		13.80	
G. W. Wallace, per diem, etc., Fish Committee.....		8.00	
T. S. Meekins Co., per diem, etc., Fish Committee.....		65.23	
J. W. McCleary, per diem, etc., Fish Committee.....		13.50	
O. J. Wescott, per diem, etc., Fish Committee.....		18.00	
J. W. Casey, per diem, etc., Fish Committee.....		18.00	
W. H. Gaskins, per diem, etc., Fish Committee.....		5.00	
T. S. Meekins, per diem, etc., Fish Committee.....		5.99	
J. Wescott, per diem, etc., Fish Committee.....		13.50	
			\$ 596.08

STATEMENT E—Continued.

GENERAL ASSEMBLY CONTINGENCIES—continued.		
April, 1910.		
Paid Standard Oil Co., gasoline, Fish Committee.....	\$ 62.34	
A. V. Dockery, per diem, etc., Fish Committee	51.05	
		\$ 113.39
November, 1910.		
Paid W. O. Lupton, expenses, Fish Committee.....	\$ 14.90	
W. C. Newland, expenses, Fish Committee.....	31.70	
J. A. Barringer, expenses, Fish Committee.....	10.29	
		56.89
Total.....		\$ 766.36
GOVERNOR'S TRAVELING EXPENSES.		
Paid on above account as follows:		
January, 1910.		
Paid W. W. Kitchin, Governor, carriage hire to and from office and home while suffering with sprained ankle.....	\$ 6.50	
		\$ 6.50
June, 1910.		
Paid W. W. Kitchin, Governor, expenses, June, 1910.....	\$ 57.56	
		57.56
October, 1910.		
Paid W. W. Kitchin, Governor, expenses, Washington, D. C.....	\$ 27.98	
		27.98
November, 1910.		
Paid W. W. Kitchin, Governor, expenses to Salisbury.....	\$ 8.15	
		8.15
Total.....		\$ 100.19
GUILFORD BATTLE-GROUND ASSOCIATION.		
Paid on above account as follows:		
March, 1910.		
Paid treasurer association, appropriation, 1910.....	\$ 700.00	
		\$ 700.00
INDIGENT PUPILS.		
Paid on above account as follows:		
December, 1909.		
Paid E. McK. Goodwin, superintendent, expense account.....	\$ 272.20	
		\$ 272.20
January, 1910.		
Paid N. G. Yarborough, steward, expense account.....	\$ 6,332.45	
		6,332.45
February, 1910.		
Paid N. G. Yarborough, steward, expense account.....	\$ 60.00	
E. McK. Goodwin, superintendent, expense account.....	1,934.10	
		1,994.10
Total.....		\$ 8,598.75

STATEMENT E—Continued.

INHERITANCE TAX.

Paid on above account as follows:

January, 1910.

Paid G. H. Roberts, appraiser, estate, A. M. Donnell.....	\$	6.00	
			\$ 6.00

INSTITUTION AUDITING EXPENSES.

Paid on above account as follows:

July, 1910.

Paid L. Abbott, accountant, mileage book.....	\$	20.00	
			\$ 20.00

INSURANCE LAW VIOLATIONS.

Paid on above account as follows:

March, 1910.

Paid J. R. Young, Commissioner, expenses, investigations.....	\$	176.55	
			\$ 176.55

June, 1910.

Paid Evening Times, publishing notice, cancellation license.....	\$	2.40	
			2.40

July, 1910.

Paid Adams & Armfield, and H. B. Armfield, investigating Laurin- burg case.....	\$	138.55	
			138.55

Total.....			\$ 317.50
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INSURANCE ON STATE PROPERTY.

December, 1909.

Paid B. G. Cowper, premium, A. and M. College and Institute Deaf, Dumb and Blind.....	\$	220.00	
Walters Durham, premium, A. and M. College.....		80.00	
W. B. Merrimon & Co., Normal and Industrial College.....		50.00	
Wachovia Loan and Trust Co., index records.....		10.00	
Southern Real Estate Co., Normal and Industrial College.....		60.00	
Durham Loan and Trust Co., Hospital Morganton.....		200.00	
Atlantic Fire Insurance Co., Institute Deaf, Dumb and Blind.....		50.00	
Fred Nash, University of North Carolina.....		100.00	
C. E. Johnson, Jr., Institute Deaf, Dumb and Blind.....		80.00	
J. C. Allison, Institute Deaf, Dumb and Blind.....		100.00	
Parker & Hunter, Institute Deaf, Dumb and Blind, A. and M. College, Hospital, Raleigh.....		210.00	
O. W. Carr & Co., Normal and Industrial College.....		75.00	
H. Perry, Hospital, Morganton.....		500.00	
Raleigh Insurance and Realty Co., A. and M. College, Raleigh.....		48.00	
			\$ 1,783.00

January, 1910.

Paid Parker & Hunter, A. and M. College, Institute Deaf, Dumb and and Blind.....	\$	74.00	
Grimes & Vass, Hospital, Raleigh.....		40.00	
D. F. Fort, Jr., Hospital, Raleigh.....		50.00	
W. C. Lindsay, University of North Carolina.....		50.00	
B. G. Cowper, Hospital, Raleigh.....		205.00	
E. B. Crow & Co., Hospital, Raleigh, A. and M. College.....		148.00	
Morganton Insurance and Realty Co., School Deaf and Dumb, Hospital, Morganton.....		150.00	
Walters Durham, A. and M. College.....		16.00	

STATEMENT E—Continued.

INSURANCE ON STATE PROPERTY—continued.		
January, 1910—continued.		
Paid C. E. Johnson, Jr., Hospital, Raleigh.....	\$	50.00
T. T. Hay & Bro., A. and M. College.....		160.00
W. W. Smith & Son, Hospital, Raleigh.....		150.00
J. C. Allison, A. and M. College.....		32.00
O. W. Carr & Co., A. and M. College, colored, State Normal and Industrial.....		50.00
Raleigh Insurance and Realty Co., A. and M. College, white, Hospital, Raleigh.....		236.00
F. H. Weathers, A. and M. College.....		192.00
	\$	1,603.00
February, 1910.		
Paid Fred Nash, manuscript index laws.....	\$	19.00
F. H. Weathers, Hospital, Raleigh.....		50.00
R. W. Murray, A. and M. College, colored.....		180.00
O. W. Carr & Co., A. and M. College, colored.....		45.00
Carolina Real Estate and Insurance Co., A. and M. College, colored.....		37.50
J. H. Walsh Agency, A. and M. College, colored.....		75.00
Greensboro Loan and Trust Co., A. and M. College, colored.....		37.50
M. H. Justice, Jr., A. and M. College, colored.....		75.00
T. H. Haughton, School Deaf and Dumb.....		60.00
H. Perry, Hospital, Morganton.....		100.00
Miller & Mebane, A. and M. College, colored.....		105.00
B. G. Cowper, A. and M. College, white.....		32.00
O. W. Carr & Co., State Normal and Industrial.....		86.48
		902.48
March, 1910.		
Paid Southern Real Estate Co., State Normal.....	\$	10.00
R. W. Murray, State Normal.....		80.00
Raleigh Insurance and Realty Co., Hospital, Raleigh.....		40.00
W. W. Smith & Son, Hospital, Raleigh.....		50.00
O. W. Carr & Co., State Normal.....		60.00
Miller & Mebane, State Normal.....		40.00
J. H. Walsh Agency, State Normal.....		40.00
Fred Nash, State Normal.....		50.00
J. N. Craig, State Normal.....		40.00
Greensboro Loan and Trust Co., State Normal.....		40.00
Carolina Real Estate and Investment Co., State Normal.....		20.00
		470.00
April, 1910.		
Paid W. W. Smith & Son, Hospital, Raleigh.....	\$	50.00
Parker & Hunter, A. and M. College, white.....		28.80
		78.80
May, 1910.		
Paid Grimes & Vass, Hospital, Raleigh.....	\$	40.00
W. C. Lindsay, University of North Carolina.....		150.00
Raleigh Insurance and Realty Co., A. and M. College, white.....		16.00
G. W. Dewey & Bro., Hospital, Goldsboro.....		100.00
North Carolina Home Insurance Co., Appalachian Training School.....		100.00
Chapel Hill Insurance and Realty Co., University of North Carolina.....		750.00
J. Southgate & Son, University of North Carolina.....		400.00
T. H. Haughton, University of North Carolina.....		150.00
J. R. Roller & Sons Co., University of North Carolina.....		100.00
Greensboro Insurance and Realty Co., University of North Carolina.....		350.00
Carolina Insurance Co., University of North Carolina.....		100.00
		2,256.00

STATEMENT E—Continued.

INSURANCE ON STATE PROPERTY—continued.

June, 1910.

Paid American Trust Co., University of North Carolina.....	\$	300.00	
B. G. Cowper, A. and M. College, white.....		64.00	
Miller & Mebane, A. and M. College, colored.....		45.00	
G. W. Dewey & Bro., Hospital, Goldsboro.....		100.00	
Hickory Insurance and Realty Co., School Deaf and Dumb.....		150.00	
T. H. Haughton, School Deaf and Dumb.....		50.00	
F. Rutledge & Co., School Deaf and Dumb.....		100.00	
Alston, Rawles & Co., School Deaf and Dumb.....		100.00	
Waddell & Coxe, School Deaf and Dumb.....		100.00	
J. C. Fletcher, Appalachian Training School.....		100.00	
O. W. Carr & Co., A. and M. College, colored.....		45.00	
	\$		1,154.00

July, 1910.

Paid Henry Perry, State Capitol.....	\$	75.00	
Walker Taylor, State Capitol.....		75.00	
Henderson L. and R. E. Co., State Capitol.....		75.00	
C. B. Partin, State Capitol.....		37.50	
Citizens Bank, State Capitol.....		37.50	
Hickory Insurance and Realty Co., Hospital, Morganton.....		80.00	
J. R. Crawford, Hospital, Goldsboro.....		50.00	
Goldsboro Insurance and Real Estate Co., Hospital, Goldsboro.....		50.00	
Raleigh Insurance and Realty Co., Hospital, Raleigh.....		112.50	
J. R. Roller & Sons Co., University of North Carolina.....		70.00	
Moseley Bros., Eastern Carolina Teacher Training School.....		50.00	
W. C. Ervin, School Deaf and Dumb.....		240.00	
J. G. Hall, School Deaf and Dumb.....		67.50	
			1,020.00

September, 1910.

Paid J. C. Allison, premium on books.....	\$	80.00	
B. G. Cowper, premium on books.....		120.00	
C. E. Johnson, premium on books.....		105.00	
W. Taylor, premium on "Atlantic".....		60.00	
G. W. Dewey, premium, Hospital, Goldsboro.....		60.00	
			425.00

November, 1910.

Paid J. G. Hall, premium, Hospital, Morganton.....	\$	150.00	
			150.00

Total.....	\$	9,842.28
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INTEREST ACCOUNT, 4 PER CENT.

Paid on above account.....	\$	195,115.00
	\$	195,115.00

INTEREST ACCOUNT, 6 PER CENT.

Paid on above account.....	\$	171,210.00
	\$	171,210.00

STATEMENT E—Continued.

JUDICIARY.

Paid on above account as follows:

December, 1909.

Paid Armistead Jones, December term, Johnston court.....	\$ 20.00
T. D. Bryson, November term, Macon court.....	20.00
H. S. Ward, November term, Hyde court.....	20.00
S. P. Graves, November term, Surry court.....	20.00
Armistead Jones, November term, Wayne court.....	20.00
J. H. Kerr, November term, Halifax court.....	20.00
S. P. Graves, December term, Forsyth court.....	20.00
N. A. Sinclair, November term, Columbus court.....	20.00
M. W. Brown, November term, Transylvania court.....	20.00
W. C. Hammer, November term, Rowan court.....	20.00
R. Duffy, November term, Duplin court.....	20.00
W. C. Hammer, December term, Randolph court.....	20.00
C. C. Daniels, November term, Nash court.....	20.00
C. L. Abernethy, December term, Greene court.....	20.00
C. C. Daniels, December term, Martin court.....	20.00
H. Clarkson, December term, Mecklenburg court.....	20.00
H. S. Ward, December term, Beaufort court.....	20.00
G. W. Ward, Jr., Judge First District, salary, December, 1909.....	291.74
R. B. Peebles, Judge Second District, salary, December, 1909.....	291.74
O. H. Guion, Judge Third District, salary, December, 1909.....	291.74
C. M. Cooke, Judge Fourth District, salary, December, 1909.....	291.74
O. H. Allen, Judge Fifth District, salary, December, 1909.....	291.74
W. R. Allen, Judge Sixth District, salary, December, 1909.....	291.74
C. C. Lyon, Judge Seventh District, salary, December, 1909.....	291.74
W. J. Adams, Judge Eighth District, salary, December, 1909.....	291.74
J. C. Biggs, Judge Ninth District, salary, December, 1909.....	291.74
B. F. Long, Judge Tenth District, salary, December, 1909.....	291.74
E. B. Jones, Judge Eleventh District, salary, December, 1909.....	291.74
J. L. Webb, Judge Twelfth District, salary, December, 1909.....	291.74
W. B. Council, Judge Thirteenth District, salary, December, 1909.....	291.74
M. H. Justice, Judge Fourteenth District, salary, December, 1909.....	291.74
J. S. Adams, Judge Fifteenth District, salary, December, 1909.....	291.74
G. S. Ferguson, Judge Sixteenth District, salary, December, 1909.....	291.74
T. W. Bickett, Attorney-General, salary, December, 1909.....	250.00
G. L. Jones, law clerk, salary, December, 1909.....	125.00
Miss S. Burkhead, stenographer, salary, December, 1909.....	75.00
R. C. Strong, Supreme Court Reporter, salary, December, 1909.....	104.24
R. H. Bradley, Supreme Court Marshal, salary, December, 1909.....	125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, December, 1909.....	30.00
Walter Clark, Chief Justice, salary, December, 1909.....	325.00
J. S. Manning, Associate Justice, salary, December, 1909.....	325.00
W. A. Hoke, Associate Justice, salary, December, 1909.....	325.00
P. D. Walker, Associate Justice, salary, December, 1909.....	325.00
G. H. Brown, Associate Justice, salary, December, 1909.....	325.00
H. Clarkson, December term, Lincoln court.....	20.00
R. Duffy, December term, Lenoir court.....	20.00
C. C. Daniels, December term, Wilson Court.....	20.00
S. M. Gattis, November term, Alamance court.....	20.00
S. M. Gattis, November term, Person court.....	20.00
S. M. Gattis, November term, Granville court.....	20.00
S. M. Gattis, December term, Durham court.....	20.00
S. M. Gattis, December term, Guilford court.....	20.00

\$ 7,502.08

STATEMENT E—Continued.

JUDICIARY—continued.

January, 1910.

Paid T. S. Kenan, Supreme Court Clerk, salary to December, 1909.....	\$ 150.00
N. A. Sinclair, January term, Cumberland court.....	20.00
F. A. Linney, January term, Mitchell court.....	20.00
C. L. Abernethy, January term, Pitt court.....	20.00
L. D. Robinson, January term, Richmond court.....	20.00
Armistead Jones, January term, Wake court.....	20.00
L. D. Robinson, January term, Anson court.....	20.00
R. Duffy, January term, Lenoir court.....	20.00
W. C. Hammer, January term, Stanly court.....	20.00
Armistead Jones, January term, Wayne court.....	20.00
G. W. Ward, Jr., Judge First District, salary, January, 1910.....	291.66
R. B. Peebles, Judge Second District, salary, January, 1910.....	291.66
O. H. Guion, Judge Third District, salary, January, 1910.....	291.66
C. M. Cooke, Judge Fourth District, salary, January, 1910.....	291.66
O. H. Allen, Judge Fifth District, salary, January, 1910.....	291.66
W. R. Allen, Judge Sixth District, salary, January, 1910.....	291.66
C. C. Lyon, Judge Seventh District, salary, January, 1910.....	291.66
W. J. Adams, Judge Eighth District, salary, January, 1910.....	291.66
J. C. Biggs, Judge Ninth District, salary, January, 1910.....	291.66
B. F. Long, Judge Tenth District, salary, January, 1910.....	291.66
E. B. Jones, Judge Eleventh District, salary, January, 1910.....	291.66
J. L. Webb, Judge Twelfth District, salary, January, 1910.....	291.66
W. B. Council, Judge Thirteenth District, salary, January, 1910.....	291.66
M. H. Justice, Judge Fourteenth District, salary, January, 1910.....	291.66
J. S. Adams, Judge Fifteenth District, salary, January, 1910.....	291.66
G. S. Ferguson, Judge Sixteenth District, salary, January, 1910.....	291.66
T. W. Bickett, Attorney-General, salary, January, 1910.....	250.00
G. L. Jones, law clerk, salary, January, 1910.....	125.00
Miss S. Burkhead, stenographer, salary, January, 1910.....	75.00
R. C. Strong, Supreme Court Reporter, salary, January, 1910.....	104.16
R. H. Bradley, Supreme Court Marshal, salary, January, 1910.....	125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, January, 1910.....	30.00
Walter Clark, Chief Justice, salary, January, 1910.....	325.00
J. S. Manning, Associate Justice, salary, January, 1910.....	325.00
W. A. Hoke, Associate Justice, salary, January, 1910.....	325.00
P. D. Walker, Associate Justice, salary, January, 1910.....	325.00
G. H. Brown, Associate Justice, salary, January, 1910.....	325.00

\$ 7,330.72

February, 1910.

Paid S. P. Graves, January, term, Forsyth court.....	\$ 20.00
J. H. Kerr, January term, Halifax court.....	20.00
H. S. Ward, January term, Pasquotank court.....	20.00
N. A. Sinclair, February, term, Robeson court.....	20.00
F. A. Linney, February term, Catawba court.....	20.00
C. C. Daniels, January, term, Franklin court.....	20.00
W. C. Hammer, January term, Montgomery court.....	20.00
R. Duffy, January term, New Hanover court.....	20.00
L. D. Robinson, November term, Scotland court.....	20.00
W. C. Hammer, February term, Iredell court.....	20.00
S. P. Graves, February term, Surry court.....	20.00
H. Clarkson, January term, Cabarrus court.....	20.00
L. D. Robinson, December, term, Moore court.....	20.00
T. D. Bryson, Spring term, Haywood court.....	20.00
W. C. Hammer, February term, Rowan court.....	20.00
A. M. Stack, February, term, Chatham court.....	20.00
A. M. Stack, February term, Moore court.....	20.00
C. C. Daniels, February term, Wilson court.....	20.00

STATEMENT E—Continued.

JUDICIARY—continued.

February, 1910—continued.

Paid C. L. Abernethy, February, term, Craven court	\$	20.00
Armistead Jones, February term, Harnett court		20.00
T. S. Kenan, Supreme Court Clerk, recording and docketing, August, 1909 and February, 1910, Spring court		85.40
G. W. Ward, Jr., Judge First District, salary, February, 1910		291.66
R. B. Peebles, Judge Second District, salary, February, 1910		291.66
O. H. Guion, Judge Third District, salary, February, 1910		291.66
C. M. Cooke, Judge Fourth District, salary, February, 1910		291.66
O. H. Allen, Judge Fifth District, salary, February, 1910		291.66
W. R. Allen, Judge Sixth District, salary, February, 1910		291.66
C. C. Lyon, Judge Seventh District, salary, February, 1910		291.66
W. J. Adams, Judge Eighth District, salary, February, 1910		291.66
J. C. Biggs, Judge Ninth District, salary, February, 1910		291.66
B. F. Long, Judge Tenth District, salary, February, 1910		291.66
E. B. Jones, Judge Eleventh District, salary, February, 1910		291.66
J. L. Webb, Judge Twelfth District, salary, February, 1910		291.66
W. B. Council, Judge Thirteenth District, salary, February, 1910		291.66
M. H. Justice, Judge Fourteenth District, salary, February, 1910		291.66
J. S. Adams, Judge Fifteenth District, salary, February, 1910		291.66
G. S. Ferguson, Judge Sixteenth District, salary, February, 1910		291.66
J. H. Kerr, February terms, Bertie and Warren courts		40.00
T. W. Bickett, Attorney-General, salary, February, 1910		250.00
G. L. Jones, Law Clerk, salary, February, 1910		125.00
Miss S. Burkhead, stenographer, salary, February, 1910		75.00
R. C. Strong, Supreme Court Reporter, salary, February, 1910		104.16
R. H. Bradley, Supreme Court Marshal, salary, February, 1910		125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, Feb- ruary, 1910		30.00
Walter Clark, Chief Justice, salary, February, 1910		325.00
J. S. Manning, Associate Justice, salary, February, 1910		325.00
W. A. Hoke, Associate Justice, salary, February, 1910		325.00
P. D. Walker, Associate Justice, salary, February, 1910		325.00
G. H. Brown, Associate Justice, salary, February, 1910		325.00

\$ 7,536.12

March, 1910.

Paid H. S. Ward, February term, Beaufort court	\$	20.00
J. F. Spainhour, February term, McDowell court		20.00
J. H. Kerr, February term, Hertford court		20.00
M. W. Brown, February term, Madison court		20.00
C. C. Daniels, February term, Vance court		20.00
M. W. Brown, February term, Buncombe court		20.00
N. A. Sinclair, March term, Columbus court		20.00
R. Duffy, February term, Alexander court		20.00
F. A. Linney, February term, Pender court		20.00
S. P. Graves, February term, Rockingham court		20.00
C. C. Daniels, March term, Edgecombe court		20.00
H. Clarkson, February term, Gaston court		20.00
A. Jones, March term, Johnston court		20.00
T. D. Bryson, February term, Jackson court		20.00
R. Duffy, February term, Duplin court		20.00
H. S. Ward, Spring term, Currituck court		20.00
H. S. Ward, March term, Camden court		20.00
T. D. Bryson, March term, Swain court		20.00
J. F. Spainhour, March term, Henderson court		20.00
C. C. Daniels, March term, Nash court		20.00
F. A. Linney, March term, Wilkes court		20.00
F. A. Linney, March term, Caldwell court		20.00

STATEMENT E—Continued.

JUDICIARY—continued.

March, 1910—continued.

Paid A. M. Stack, March term, Anson court.....	\$	20.00
A. M. Stack, March term, Scotland court.....		20.00
N. A. Sinclair, March term, Bladen court.....		20.00
R. Duffy, March term, Onslow court.....		20.00
C. L. Abernethy, March term, Beaufort court.....		20.00
H. S. Ward, March term, Pasquotank court.....		20.00
C. L. Abernethy, March term, Craven court.....		20.00
S. M. Gattis, attending courts, five counties.....		100.00
G. W. Ward, Jr., Judge First District, salary, March, 1910.....		291.66
R. B. Peebles, Judge Second District, salary, March, 1910.....		291.66
O. H. Guion, Judge Third District, salary, March, 1910.....		291.66
C. M. Cooke, Judge Fourth District, salary, March, 1910.....		291.66
O. H. Allen, Judge Fifth District, salary, March, 1910.....		291.66
W. R. Allen, Judge Sixth District, salary, March, 1910.....		291.66
C. C. Lyon, Judge Seventh District, salary, March, 1910.....		291.66
W. J. Adams, Judge Eighth District, salary, March, 1910.....		291.66
J. C. Biggs, Judge Ninth District, salary, March, 1910.....		291.66
B. F. Long, Judge Tenth District, salary, March, 1910.....		291.66
E. B. Jones, Judge Eleventh District, salary, March, 1910.....		291.66
J. L. Webb, Judge Twelfth District, salary, March, 1910.....		291.66
W. B. Council, Judge Thirteenth District, salary, March, 1910.....		291.66
M. H. Justice, Judge Fourteenth District, salary, March, 1910.....		291.66
J. S. Adams, Judge Fifteenth District, salary, March, 1910.....		291.66
G. S. Ferguson, Judge Sixteenth District, salary, March, 1910.....		291.66
N. A. Sinclair, March term, Buncombe court.....		20.00
T. W. Bickett, Attorney-General, salary, March, 1910.....		250.00
G. L. Jones, Law Clerk, salary, March, 1910.....		125.00
Miss Sarah Burkhead, stenographer, salary, March, 1910.....		75.00
R. C. Strong, Supreme Court Reporter, salary, March, 1910.....		104.16
R. H. Bradley, Supreme Court Marshal, salary, March, 1910.....		125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, March, 1910.....		30.00
Walter Clark, Chief Justice, salary, March, 1910.....		325.00
J. S. Manning, Associate Justice, salary, March, 1910.....		325.00
W. A. Hoke, Associate Justice, salary, March, 1910.....		325.00
P. D. Walker, Associate Justice, salary, March, 1910.....		325.00
G. H. Brown, Associate Justice, salary, March, 1910.....		325.00
	\$	7,700.72

April, 1910.

Paid N. A. Sinclair, March term, Cumberland court.....	\$	20.00
S. P. Graves, March term, Forsyth court.....		20.00
H. S. Ward, Spring term, Perquimans court.....		20.00
J. H. Kerr, March term, Halifax court.....		20.00
T. D. Bryson, March term, Burke court.....		20.00
J. F. Spainhour, March term, Graham court.....		20.00
H. L. Ward, April term, Chowan court.....		20.00
J. H. Kerr, March term, Northampton court.....		20.00
A. M. Stack, January term, Union court.....		20.00
A. M. Stack, March term, Union court.....		20.00
C. L. Abernethy, Spring term, Jones court.....		20.00
A. M. Stack, April term, Lee court.....		20.00
C. C. Daniels, March term, Martin court.....		20.00
R. Duffy, April term, New Hanover court.....		20.00
J. F. Spainhour, April term, Yancey court.....		20.00
A. M. Stack, February term, Union court.....		20.00
Armistead Jones, March term, Wake court.....		20.00
H. Clarkson, March term, Cleveland court.....		20.00

STATEMENT E—Continued.

JUDICIARY—continued.

April, 1910—continued.

Paid F. A. Linney, March term, Watauga court.....	\$ 20.00
W. C. Hammer, March term, Davie court.....	20.00
W. C. Hammer, March term, Randolph court.....	20.00
Armistead Jones, April term, Wayne court.....	20.00
S. P. Graves, March term, Alleghany, and April, Ashe courts.....	40.00
T. D. Bryson, April term, Cherokee court.....	20.00
H. S. Ward, April term, Gates court.....	20.00
J. F. Spainhour, April term, Rutherford court.....	20.00
T. D. Bryson, April term, Clay court.....	20.00
H. S. Ward, April term, Washington court.....	20.00
N. A. Sinclair, April term, Columbus court.....	20.00
S. P. Graves, April term, Caswell court.....	20.00
G. W. Ward, Jr., Judge First District, salary, April, 1910.....	291.66
R. B. Peebles, Judge Second District, salary, April, 1910.....	291.66
O. H. Guion, Judge Third District, salary, April, 1910.....	291.66
C. M. Cooke, Judge Fourth District, salary, April, 1910.....	291.66
O. H. Allen, Judge Fifth District, salary, April, 1910.....	291.66
W. R. Allen, Judge Sixth District, salary, April, 1910.....	291.66
C. C. Lyon, Judge Seventh District, salary, April, 1910.....	291.66
W. J. Adams, Judge Eighth District, salary, April, 1910.....	291.66
J. C. Biggs, Judge Ninth District, salary, April, 1910.....	291.66
B. F. Long, Judge Tenth District, salary, April, 1910.....	291.66
E. B. Jones, Judge Eleventh District, salary, April, 1910.....	291.66
J. L. Webb, Judge Twelfth District, salary, April, 1910.....	291.66
W. B. Council, Judge Thirteenth District, salary, April, 1910.....	291.66
M. H. Justice, Judge Fourteenth District, salary, April, 1910.....	291.66
J. S. Adams, Judge Fifteenth District, salary, April, 1910.....	291.66
G. S. Ferguson, Judge Sixteenth District, salary, April, 1910.....	291.66
T. W. Bickett, Attorney-General, salary, April, 1910.....	250.00
G. L. Jones, Law Clerk, salary, April, 1910.....	125.00
Miss Sarah Burkhead, stenographer, salary, April, 1910.....	75.00
R. C. Strong, Supreme Court Reporter, salary, April, 1910.....	104.16
R. H. Bradley, Supreme Court Marshal, salary, April, 1910.....	125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, April, 1910.....	30.00
Walter Clark, Chief Justice, salary, April, 1910.....	325.00
J. S. Manning, Associate Justice, salary, April, 1910.....	325.00
W. A. Hoke, Associate Justice, salary, April, 1910.....	325.00
P. D. Walker, Associate Justice, salary, April, 1910.....	325.00
G. H. Brown, Associate Justice, salary, April, 1910.....	325.00

\$ 7,620.72

May, 1910.

Paid C. C. Daniels, April term, Franklin court.....	\$ 20.00
M. W. Brown, April term, Transylvania court.....	20.00
W. C. Hammer, April term, Davidson court.....	20.00
W. C. Hammer, May term, Yadkin court.....	20.00
S. P. Graves, April term, Surry court.....	20.00
H. S. Ward, Spring term, Tyrrell court.....	20.00
T. D. Bryson, Spring term, Macon court.....	20.00
H. S. Ward, Spring term, Dare court.....	20.00
J. H. Kerr, Spring term, Bertie court.....	20.00
J. H. Kerr, Spring term, Hertford court.....	20.00
A. M. Stack, May term, Scotland court.....	20.00
C. C. Daniels, May term, Nash court.....	20.00
A. M. Stack, April term, Anson court.....	20.00
M. W. Brown, April term, Buncombe court.....	20.00
H. Clarkson, April term, Mecklenburg court.....	20.00

STATEMENT E—Continued.

JUDICIARY—continued.

May, 1910—continued.

Paid J. F. Spainhour, April term, Polk court.....	\$	20.00
S. P. Graves, Spring term, Stokes court.....		20.00
C. L. Abernethy, April term, Pitt court.....		20.00
A. M. Stack, May term, Chatham court.....		20.00
F. A. Linney, April term, Mitchell court.....		20.00
H. S. Ward, Spring term, Hyde court.....		20.00
J. F. Spainhour, May term, Henderson court.....		20.00
Armistead Jones, May term, Harnett court.....		20.00
R. C. Hammer, May term, Rowan court.....		20.00
W. C. Hammer, May term, Iredell court.....		20.00
R. Duffy, May term, Sampson court.....		20.00
H. Clarkson, May term, Cabarrus court.....		20.00
C. C. Daniels, May term, Wilson court.....		20.00
C. C. Daniels, May term, Vance court.....		20.00
G. W. Ward, Jr., Judge First District, salary, May, 1910.....		291.66
R. B. Peebles, Judge Second District, salary, May, 1910.....		291.66
D. L. Ward, Judge Third District, salary, May, 1910.....		291.66
C. M. Cooke, Judge Fourth District, salary, May, 1910.....		291.66
O. H. Allen, Judge Fifth District, salary, May, 1910.....		291.66
W. R. Allen, Judge Sixth District, salary, May, 1910.....		291.66
C. C. Lyon, Judge Seventh District, salary, May, 1910.....		291.66
W. J. Adams, Judge Eighth District, salary, May, 1910.....		291.66
J. C. Biggs, Judge Ninth District, salary, May, 1910.....		291.66
B. F. Long, Judge Tenth District, salary, May, 1910.....		291.66
W. B. Councill, Judge Thirteenth District, salary, May, 1910.....		291.66
J. L. Webb, Judge Twelfth District, salary, May, 1910.....		291.66
E. B. Jones, Judge Eleventh District, salary, May, 1910.....		67.12
M. H. Justice, Judge Fourteenth District, salary, May, 1910.....		291.66
J. S. Adams, Judge Fifteenth District, salary, May, 1910.....		291.66
G. S. Ferguson, Judge Sixteenth District, salary, May, 1910.....		291.66
T. W. Bickett, Attorney-General, salary, May, 1910.....		250.00
G. L. Jones, Law Clerk, salary, May, 1910.....		125.00
Miss Sarah Burkhead, stenographer, salary, May, 1910.....		75.00
R. C. Strong, Supreme Court Reporter, salary, May, 1910.....		104.16
R. H. Bradley, Supreme Court Marshal, salary, May, 1910.....		125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, May, 1910.....		30.00
Walter Clark, Chief Justice, salary, May, 1910.....		325.00
J. S. Manning, Associate Justice, salary, May, 1910.....		325.00
W. A. Hoke, Associate Justice, salary, May, 1910.....		325.00
P. D. Walker, Associate Justice, salary, May, 1910.....		325.00
G. H. Brown, Associate Justice, salary, May, 1910.....		325.00
	\$	7,356.18

June, 1910.

Paid R. Duffy, May term, Lenoir court.....	\$	20.00
H. Clarkson, May term, Gaston court.....		20.00
N. A. Sinclair, May term, Cumberland court.....		20.00
A. M. Stack, May term, Richmond court.....		20.00
C. C. Daniels, June term, Edgecombe court.....		20.00
S. P. Graves, Spring term, Forsyth court.....		20.00
N. A. Sinclair, June term, Brunswick court.....		20.00
H. S. Ward, June term, Beaufort court.....		20.00
H. S. Ward, May term, Beaufort court.....		20.00
A. M. Stack, June term, Scotland court.....		20.00
A. M. Stack, May term, Moore court.....		20.00
J. H. Kerr, June term, Warren court.....		20.00
C. C. Daniels, June term, Martin court.....		20.00

STATEMENT E—Continued.

JUDICIARY—continued.

June, 1910—continued.

Paid C. L. Abernethy, June term, Carteret court.....	\$ 20.00
G. W. Ward, Jr., Judge First District, salary, June, 1910.....	291.66
R. B. Peebles, Judge Second District, salary, June, 1910.....	291.66
D. L. Ward, Judge Third District, salary, June, 1910.....	291.66
C. M. Cooke, Judge Fourth District, salary, June, 1910.....	291.66
O. H. Allen, Judge Fifth District, salary, June, 1910.....	291.66
W. R. Allen, Judge Sixth District, salary, June, 1910.....	291.66
C. C. Lyon, Judge Seventh District, salary, June, 1910.....	291.66
W. J. Adams, Judge Eighth District, salary, June, 1910.....	291.66
J. C. Biggs, Judge Ninth District, salary, June, 1910.....	291.66
B. F. Long, Judge Tenth District, salary, June, 1910.....	291.66
G. P. Pell, Judge Eleventh District, salary, May, 1910.....	224.54
G. P. Pell, Judge Eleventh District, salary, June, 1910.....	291.66
J. L. Webb, Judge Twelfth District, salary, June, 1910.....	291.66
W. B. Council, Judge Thirteenth, District, salary, June, 1910.....	291.66
M. H. Justice, Judge Fourteenth District, salary, 1910.....	291.66
J. S. Adams, Judge Fifteenth District, salary, June, 1910.....	291.66
G. S. Ferguson, Judge Sixteenth District, salary, June, 1910.....	291.66
T. W. Bickett, Attorney-General, salary, June, 1910.....	250.00
G. L. Jones, Law Clerk, salary, June, 1910.....	125.00
Miss Sarah Burkhead, stenographer, salary, June, 1910.....	75.00
R. C. Strong, Supreme Court Reporter, salary, June, 1910.....	104.16
R. H. Bradley, Supreme Court Marshal, salary, June, 1910.....	125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, June, 1910.....	30.00
Walter Clark, Chief Justice, salary, June, 1910.....	325.00
J. S. Manning, Associate Justice, salary, June, 1910.....	325.00
W. A. Hoke, Associate Justice, salary, June, 1910.....	325.00
P. D. Walker, Associate Justice, salary, June, 1910.....	325.00
G. H. Brown, Associate Justice, salary, June, 1910.....	325.00

\$ 7,505.26

July, 1910.

Paid T. S. Kenan, Supreme Court Clerk, salary to July 1, 1910.....	\$ 150.00
S. P. Graves, May term, Stokes court.....	20.00
C. L. Abernethy, May term, Greene court.....	20.00
S. M. Gattis, Guilford, Granville, Person, Durham and Guilford courts.....	100.00
H. Clarkson, June term, Mecklenburg court.....	20.00
N. A. Sinclair, July term, Robeson court.....	20.00
W. C. Hammer, July term, Montgomery court.....	20.00
R. Duffy, July term, Duplin court.....	20.00
F. A. Linney, July term, Catawba court.....	20.00
W. C. Hammer, July term, Stanly court.....	20.00
R. Duffy, July term, Sampson court.....	20.00
S. P. Graves, July term, Ashe court.....	20.00
Armistead Jones, July term, Wake court.....	20.00
N. A. Sinclair, July term, Bladen court.....	20.00
G. W. Ward, Jr., Judge First District, salary, July, 1910.....	291.66
R. B. Peebles, Judge Second District, salary, July, 1910.....	291.66
D. L. Ward, Judge Third District, salary, July, 1910.....	145.83
C. M. Cooke, Judge Fourth District, salary, July, 1910.....	291.66
O. H. Allen, Judge Fifth District, salary, July, 1910.....	291.66
W. R. Allen, Judge Sixth District, salary, July, 1910.....	291.66
C. C. Lyon, Judge Seventh District, salary, July, 1910.....	291.66
W. J. Adams, Judge Eighth District, salary, July, 1910.....	291.66
J. C. Biggs, Judge Ninth District, salary, July, 1910.....	291.66
B. F. Long, Judge Tenth District, salary, July, 1910.....	291.66

STATEMENT E—Continued.

JUDICIARY—continued.

July, 1910—continued.

Paid G. P. Pell, Judge Eleventh District, salary, July, 1910	\$	291.66
J. L. Webb, Judge Twelfth District, salary, July, 1910		291.66
W. B. Councill, Judge Thirteenth District, salary, July, 1910		291.66
M. H. Justice, Judge Fourteenth District, salary, July, 1910		291.66
J. S. Adams, Judge Fifteenth District, salary, July, 1910		291.66
G. S. Ferguson, Judge Sixteenth District, salary, July, 1910		291.66
T. W. Bickett, Attorney-General, salary, July, 1910		250.00
G. L. Jones, Law Clerk, salary, July, 1910		125.00
Miss Sarah Burkhead, stenographer, salary, July, 1910		75.00
R. C. Strong, Supreme Court Reporter, salary, July, 1910		104.16
R. H. Bradley, Supreme Court Marshal, salary, July, 1910		125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, July, 1910		30.00
Walter Clark, Chief Justice, salary, July, 1910		325.00
J. S. Manning, Associate Justice, salary, July, 1910		325.00
W. A. Hoke, Associate Justice, salary, July, 1910		325.00
P. D. Walker, Associate Justice, salary, July, 1910		325.00
G. H. Brown, Associate Justice, salary, July, 1910		325.00
	\$	7,344.89

August, 1910.

Paid A. M. Stack, July term, Lee court	\$	20.00
J. H. Kerr, August term, Northampton court		20.00
J. F. Spainhour, July term, McDowell court		20.00
S. P. Graves, July term, Forsyth court		20.00
H. S. Ward, July term, Hyde court		20.00
T. D. Bryson, July term, Haywood court		20.00
S. P. Graves, August term, Rockingham court		20.00
T. D. Bryson, August term, Swain court		20.00
M. W. Brown, August term, Buncombe court		20.00
H. Clarkson, August term, Cleveland court		20.00
W. C. Hammer, July term, Randolph court		20.00
R. Duffy, August term, New Hanover court		20.00
Armistead Jones, August term, Wayne court		20.00
J. H. Kerr, August term, Halifax court		20.00
J. F. Spainhour, August term, Burke court		20.00
T. D. Bryson, August term, Cherokee court		20.00
C. C. Daniels, August term, Franklin court		20.00
F. A. Linney, August term, Wilkes court		20.00
M. W. Brown, August term, Madison court		20.00
A. M. Stack, August term, Chatham court		20.00
A. M. Stack, August term, Union court		20.00
W. C. Hammer, August term, Davidson court		20.00
S. P. Graves, August term, Alleghany court		20.00
N. A. Sinclair, August term, Cumberland court		20.00
T. S. Kenan, Supreme Court Clerk, recording, February, 1910, and preparing, August, 1910, terms		83.90
G. W. Ward, Jr., Judge First District, salary, August, 1910		291.66
R. B. Peebles, Judge Second District, salary, August, 1910		291.66
H. W. Whedbee, Judge Third District, salary, August, 1910		291.66
C. M. Cooke, Judge Fourth District, salary, August, 1910		291.66
O. H. Allen, Judge Fifth District, salary, August, 1910		291.66
W. R. Allen, Judge Sixth District, salary, August, 1910		291.66
C. C. Lyon, Judge Seventh District, salary, August, 1910		291.66
W. J. Adams, Judge Eighth District, salary, August, 1910		291.66
J. C. Biggs, Judge Ninth District, salary, August, 1910		291.66
B. F. Long, Judge Tenth District, salary, August, 1910		291.66
G. P. Pell, Judge Eleventh District, salary, August, 1910		291.66

STATEMENT E—Continued.

JUDICIARY—continued.

August, 1910—continued.

Paid J. L. Webb, Judge Twelfth District, salary, August, 1910	\$	291.66
W. B. Council, Judge Thirteenth District, salary, August, 1910.....		291.66
M. H. Justice, Judge Fourteenth District, salary, August, 1910.....		291.66
J. S. Adams, Judge Fifteenth District, salary, August, 1910.....		291.66
G. S. Ferguson, Judge Sixteenth District, salary, August, 1910.....		291.66
T. W. Bickett, Attorney-General, salary, August, 1910.....		250.00
G. L. Jones, Law Clerk, salary, August, 1910.....		125.00
Miss Sarah Burkhead, stenographer, salary, August, 1910.....		75.00
R. C. Strong, Supreme Court Reporter, salary, August, 1910.....		104.16
R. H. Bradley, Supreme Court Marshal, salary, August, 1910		125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, August, 1910.....		30.00
Walter Clark, Chief Justice, salary, August, 1910.....		325.00
J. S. Manning, Associate Justice, salary, August, 1910.....		325.00
W. A. Hoke, Associate Justice, salary, August, 1910.....		325.00
P. D. Walker, Associate Justice, salary, August, 1910.....		325.00
G. H. Brown, Associate Justice, salary, August, 1910.....		325.00

\$ 7,564.62

September, 1910.

Paid C. L. Abernethy, August term, Pitt court.....	\$	20.00
R. Duffy, August term, Lenoir court.....		20.00
C. C. Daniels, August term, Nash court.....		20.00
A. M. Stack, August term, Moore court.....		20.00
N. A. Sinclair, August term, Columbus court.....		20.00
F. A. Linney, September term, Cabarrus court		20.00
H. Clarkson, September term, Caldwell court.....		20.00
Armistead Jones, September term, Harnett court.....		20.00
W. C. Hammer, September term, Rowan court.....		20.00
A. M. Stack, September term, Richmond court.....		20.00
C. C. Daniels, September term, Edgecombe court.....		20.00
C. C. Daniels, September term, Wilson court.....		20.00
M. W. Brown, August term, Transylvania court.....		20.00
N. A. Sinclair, September term, Robeson court.....		20.00
H. S. Ward, September term, Currituck court.....		20.00
T. D. Bryson, September term, Graham court.....		20.00
J. H. Kerr, September term, Bertie court.....		20.00
H. S. Ward, September term, Camden court.....		20.00
Armistead Jones, September term, Johnston court.....		20.00
J. F. Spainhour, September term, McDowell court.....		20.00
R. Duffy, September term, New Hanover court.....		20.00
C. L. Abernethy, September term, Greene court.....		20.00
A. M. Stack, September term, Anson court.....		20.00
G. W. Ward, Jr., Judge First District, salary, September, 1910		291.66
R. B. Peebles, Judge Second District, salary, September, 1910.....		291.66
H. W. Whedbee, Judge Third District, salary, one-half of July, 1910.....		145.83
H. W. Whedbee, Judge Third District, salary, September, 1910.....		291.66
C. M. Cooke, Judge Fourth District, salary, September, 1910.....		291.66
O. H. Allen, Judge Fifth District, salary, September, 1910.....		291.66
W. R. Allen, Judge Sixth District, salary, September, 1910.....		291.66
C. C. Lyon, Judge Seventh District, salary, September, 1910.....		291.66
W. J. Adams, Judge Eighth District, salary, September, 1910.....		291.66
J. C. Biggs, Judge Ninth District, salary, September, 1910.....		291.66
B. F. Long, Judge Tenth District, salary, September, 1910.....		291.66
G. P. Pell, Judge Eleventh District, salary, September, 1910.....		291.66
J. L. Webb, Judge Twelfth District, salary, September, 1910		291.66
W. B. Council, Judge Thirteenth District, salary, September, 1910		291.66

STATEMENT E—Continued.

JUDICIARY—continued.

September, 1910—continued.

Paid M. H. Justice, Judge Fourteenth District, salary, September, 1910.....	\$	291.66	
J. S. Adams, Judge Fifteenth District, salary, September, 1910.....		291.66	
G. S. Ferguson, Judge Sixteenth District, salary, September, 1910.....		291.66	
T. W. Bickett, Attorney-General, salary, September, 1910.....		250.00	
G. L. Jones, Law Clerk, salary, September, 1910.....		125.00	
Miss Sarah Burkhead, stenographer, salary, September, 1910.....		75.00	
R. C. Strong, Supreme Court Reporter, salary, September, 1910.....		104.16	
R. H. Bradley, Supreme Court Marshal, salary, September, 1910.....		125.00	
S. W. Walker, Assistant Supreme Court Librarian, salary, September, 1910.....		30.00	
Walter Clark, Chief Justice, salary, September, 1910.....		325.00	
J. S. Manning, Associate Justice, salary, September, 1910.....		325.00	
W. A. Hoke, Associate Justice, salary, September, 1910.....		325.00	
P. D. Walker, Associate Justice, salary, September, 1910.....		325.00	
G. H. Brown, Associate Justice, salary, September, 1910.....		325.00	
	\$		7,606.55

October, 1910.

Paid H. Clarkson, September term, Gaston court.....	\$	20.00	
F. A. Linney, September term, Watauga court.....		20.00	
C. C. Daniels, September term, Martin court.....		20.00	
S. P. Graves, Fall term, Stokes court.....		20.00	
H. S. Ward, September term, Pasquotank court.....		20.00	
J. F. Spainhour, September term, Yancey court.....		20.00	
H. S. Ward, September term, Perquimans court.....		20.00	
J. H. Kerr, September term, Warren court.....		20.00	
S. M. Gattis, terms court, seven counties.....		140.00	
T. D. Bryson, September term, Clay court.....		20.00	
Armistead Jones, September term, Wake court.....		20.00	
F. A. Linney, September term, Alexander court.....		20.00	
H. S. Ward, October term, Chowan court.....		20.00	
T. D. Bryson, September term, Haywood court.....		20.00	
W. C. Hammer, October term, Davie court.....		20.00	
J. F. Spainhour, October term, Henderson court.....		20.00	
N. A. Sinclair, September term, Brunswick court.....		20.00	
S. P. Graves, October term, Forsyth court.....		20.00	
N. A. Sinclair, October term, Bladen court.....		20.00	
H. S. Ward, October term, Gates court.....		20.00	
C. L. Abernethy, October term, Craven court.....		20.00	
W. C. Hammer, October term, Yadkin court.....		20.00	
J. H. Kerr, October term, Hertford court.....		20.00	
R. Duffy, October term, Onslow court.....		20.00	
H. S. Ward, October term, Washington court.....		20.00	
J. F. Spainhour, October term, Polk court.....		20.00	
G. W. Ward, Jr., Judge First District, salary, October, 1910.....		291.66	
R. B. Peebles, Judge Second District, salary, October, 1910.....		291.66	
H. W. Whedbee, Judge Third District, salary, October, 1910.....		291.66	
C. M. Cooke, Judge Fourth District, salary, October, 1910.....		291.66	
O. H. Allen, Judge Fifth District, salary, October, 1910.....		291.66	
W. R. Allen, Judge Sixth District, salary, October, 1910.....		291.66	
C. C. Lyon, Judge Seventh District, salary, October, 1910.....		291.66	
W. J. Adams, Judge Eighth District, salary, October, 1910.....		291.66	
J. C. Biggs, Judge Ninth District, salary, October, 1910.....		291.66	
B. F. Long, Judge Tenth District, salary, October, 1910.....		291.66	
G. P. Pell, Judge Eleventh District, salary, October, 1910.....		291.66	
J. L. Webb, Judge Twelfth District, salary, October, 1910.....		291.66	
W. B. Council, Judge Thirteenth District, salary, October, 1910.....		291.66	

STATEMENT E—Continued.

JUDICIARY—continued.

October, 1910—continued.

Paid M. H. Justice, Judge Fourteenth District, salary, October, 1910	\$ 291.66
J. S. Adams, Judge Fifteenth District, salary, October, 1910	291.66
G. S. Ferguson, Judge Sixteenth District, salary, October, 1910	291.66
T. W. Bickett, Attorney-General, salary, October, 1910	250.00
G. L. Jones, Law Clerk, salary, October, 1910	125.00
Miss Sarah Burkhead, stenographer, salary, October, 1910	75.00
R. C. Strong, Supreme Court Reporter, salary, October, 1910	104.16
R. H. Bradley, Supreme Court Marshal, salary, October, 1910	125.00
S. W. Walker, Assistant Supreme Court Librarian, salary, October, 1910	30.00
Walter Clark, Chief Justice, salary, October, 1910	325.00
J. S. Manning, Associate Justice, salary, October, 1910	325.00
W. A. Hoke, Associate Justice, salary, October, 1910	325.00
P. D. Walker, Associate Justice, salary, October, 1910	325.00
G. H. Brown, Associate Justice, salary, October, 1910	325.00

\$ 7,640.72

November, 1910.

Paid W. C. Hammer, October, term, Iredell court	\$ 20.00
J. H. Kerr, November term, Northampton court	20.00
H. S. Ward, November term, Dare court	20.00
S. P. Graves, October term, Caswell court	20.00
S. P. Graves, October term, Ashe court	20.00
J. F. Spainhour, November term, Rutherford court	20.00
C. L. Abernethy, October term, Carteret court	20.00
H. Clarkson, October term, Cabarrus court	20.00
C. L. Abernethy, October term, Pamlico court	20.00
C. L. Abernethy, Fall term, Jones court	20.00
H. S. Ward, November term, Beaufort court	20.00
A. H. Johnston, November term, Henderson court	20.00
Armistead Jones, November term, Harnett court	20.00
Rodolph Duffy, November term, Sampson court	20.00
N. A. Sinclair, November term, Robeson court	20.00
C. L. Abernethy, November term, Pitt court	20.00
Rodolph Duffy, October term, Pender court	20.00
A. M. Stack, November term, Chatham court	20.00
H. Clarkson, November term, Mecklenburg court	20.00
A. M. Stack, November term, Union court	20.00
S. P. Graves, November term, Bertie court	20.00
J. H. Kerr, November term, Rockingham court	20.00
H. S. Ward, November term, Tyrrell court	20.00
H. Clarkson, November term, Cleveland court	20.00
H. Clarkson, November term, Gaston court	20.00
N. A. Sinclair, November term, Cumberland court	20.00
T. D. Bryson, November term, Swain court	20.00
T. D. Bryson, November term, Cherokee court	20.00
F. A. Linney, November term, Mitchell court	20.00
R. Duffy, February, term, Sampson court	20.00
G. W. Ward, Jr., Judge First District, salary, November, 1910	291.66
R. B. Peebles, Judge Second District, salary, November, 1910	291.66
H. W. Whedbee, Judge Third District, salary, November, 1910	291.66
C. M. Cooke, Judge Fourth District, salary, November, 1910	291.66
O. H. Allen, Judge Fifth District, salary, November, 1910	291.66
W. R. Allen, Judge Sixth District, salary, November, 1910	291.66
C. C. Lyon, Judge Seventh District, salary, November, 1910	291.66
W. J. Adams, Judge Eighth District, salary, November, 1910	291.66
J. C. Biggs, Judge Ninth District, salary, November, 1910	291.66
B. F. Long, Judge Tenth District, salary, November, 1910	291.66

STATEMENT E—Continued.

JUDICIARY—continued.

November, 1910—continued.

G. P. Pell, Judge Eleventh District, salary, November, 1910	\$	291.66	
J. L. Webb, Judge Twelfth District, salary, November, 1910		291.66	
W. B. Council, Judge Thirteenth District, salary, November, 1910		291.66	
M. H. Justice, Judge Fourteenth District, salary, November, 1910		291.66	
J. S. Adams, Judge Fifteenth District, salary, November, 1910.....		291.66	
G. S. Ferguson, Judge Sixteenth District, salary, November, 1910.....		291.66	
T. W. Bickett, Attorney-General, salary, November, 1910.....		250.00	
G. L. Jones, Law Clerk, salary, November, 1910.....		125.00	
Miss S. Burkhead, stenographer, salary, November, 1910.....		75.00	
R. C. Strong, Supreme Court Reporter, salary, November, 1910		104.16	
R. H. Bradley, Supreme Court Marshal, salary, November, 1910.....		125.00	
S. W. Walker, Assistant Supreme Court Librarian, salary, November, 1910.....		30.00	
Walter Clark, Chief Justice, salary, November, 1910.....		325.00	
J. S. Manning, Associate Justice, salary, November, 1910.....		325.00	
W. A. Hoke, Associate Justice, salary, November, 1910.....		325.00	
P. D. Walker, Associate Justice, salary, November, 1910.....		325.00	
G. H. Brown, Associate Justice, salary, November, 1910.....		325.00	
T. D. Bryson, November term, Macon court.....		20.00	
			\$ 7,620.72
Total.....			\$ 90,319.80

LABOREES' PAY ROLL.

Paid on above account as follows:

December, 1909.

Paid C. C. Cherry, superintendent, pay roll December, 1909.....	\$	1,055.80	
			\$ 1,055.80

January, 1910.

Paid C. C. Cherry, superintendent, pay roll, January, 1910.....	\$	844.64	
			844.64

February, 1910.

Paid C. C. Cherry, superintendent, pay roll, February, 1910.....	\$	838.30	
			838.30

March, 1910.

Paid C. C. Cherry, superintendent, pay roll, March, 1910.....	\$	844.64	
			844.64

April, 1910.

Paid C. C. Cherry, superintendent, pay roll, April, 1910.....	\$	1,055.80	
			1,055.80

May, 1910.

Paid C. C. Cherry, superintendent, pay roll, May, 1910.....	\$	844.64	
			844.64

June, 1910.

Paid C. C. Cherry, superintendent, pay roll, June, 1910.....	\$	844.64	
T. W. Branson, fifteen days' commutation, to July 11, 1910.....		22.50	
			867.14

July, 1910.

Paid W. D. Lambert, fifteen days' commutation, to July 31, 1910.....	\$	30.00	
A. Jones, fifteen days' commutation, to August 2, 1910.....		15.00	
S. J. Lewis, fifteen days' commutation.....		15.00	
J. J. Weaver, fifteen days' commutation.....		22.50	
W. D. Terry, fifteen days' commutation.....		32.14	
C. C. Cherry, superintendent, pay roll, July, 1910.....		1,042.30	

1,156.94

STATEMENT E—Continued.

LABORERS' PAY ROLL—continued.		
August, 1910.		
Paid G. F. Kennedy, fifteen days' commutation.....	\$ 37.50	
E. Jones, fifteen days' commutation.....	22.50	
H. Shaw, fifteen days' commutation.....	30.00	
L. Bembrey, fifteen days' commutation.....	22.50	
W. J. Bridgers, fifteen days' commutation.....	30.00	
H. R. Williamson, fifteen days' commutation.....	22.50	
G. Alston, fifteen days' commutation.....	22.50	
C. C. Cherry, superintendent, pay roll, August, 1910.....	787.20	
		\$ 974.70
September, 1910.		
Paid C. C. Cherry, superintendent, pay roll, September, 1910.....	\$ 837.14	
A. Dunston, fifteen days' commutation.....	22.50	
		859.64
October, 1910.		
Paid C. C. Cherry, superintendent, pay roll, October, 1910.....	\$ 1,055.80	
		1,055.80
November 1910.		
Paid C. C. Cherry, superintendent, weekly pay roll.....	\$ 844.64	
		844.64
Total.....		\$ 11,242.68
LEGAL SERVICES AND EXPENSES.		
Paid on above account as follows:		
January 1910.		
Paid T. W. Bickett, Attorney General, expenses to Washington, D. C.....	\$ 35.60	
		\$ 35.60
February, 1910.		
Paid W. E. Breese, services, State v. Owen.....	\$ 100.00	
		100.00
April, 1910.		
Paid G. L. Jones, law clerk, expenses to Brevard, State v. Owen.....	\$ 24.70	
		24.70
June 1910.		
Paid T. W. Bickett, Attorney General, expenses to Murphy.....	\$ 30.75	
		30.75
September 1910.		
Paid G. L. Jones, law clerk, expenses to Wilkesboro, T. P. case.....	\$ 20.30	
T. T. Loftis, clerk Superior Court, costs, State v. Owen.....	17.70	
		38.00
Total.....		\$ 229.05
LEGISLATIVE EXAMINING COMMITTEE.		
Paid on above account as follows:		
December, 1909.		
Paid C. E. Taylor, per diem and expenses.....	\$ 51.60	
T. J. Murphy, per diem and expenses.....	36.20	
		\$ 87.80
January 1910.		
Paid O. L. Clark, per diem and expenses.....	\$ 60.60	
T. J. Murphy, per diem and expenses.....	16.00	
R. R. Cotten, per diem and expenses.....	47.20	
J. D. Elliott, per diem and expenses.....	77.60	
C. E. Taylor, per diem and expenses.....	20.00	
		221.40
Total.....		\$ 309.20

STATEMENT E—Continued.

MANSSION AND GROUNDS.

Paid on above account as follows:

December, 1909.

Paid C. Southall, cleaning carpets.....	\$	10.00
W. M. Utley, wages, watchman, December, 1909.....		70.00
Joseph Terry, wages, gardener, December, 1909.....		55.00
Standard Gas and Electric Co., gas.....		1.25
Carolina Power and Light Co., lights.....		27.87
Boylan-Pearce Co., furniture.....		93.64

\$ 257.76

January, 1910.

Paid Royall & Borden, furniture.....	\$	5.00
Standard Gas and Electric Co., gas, etc.....		2.38
Whiting Bros., trouser uniform, watchman.....		6.50
Boylan-Pearce Co., furniture.....		4.00
Dobbin-Ferrall Co., curtains.....		30.00
Johnson-Johnson Co., ice.....		.50
J. C. Ellington, shades.....		61.50
Young & Hughes, repairs, plumbing.....		.75
W. M. Utley, wages, watchman, January, 1910.....		56.00
Joseph Terry, wages, gardener, January, 1910.....		44.00
Carolina Power and Light Co., lights.....		27.07
T. L. McCullers & Co., soap.....		3.20
Miss M. Nixon, napkins.....		4.60
H. T. Hicks Co., soap.....		10.20
Wake Water Co., water.....		18.89
Capital City Telephone Co., phone rent.....		6.00
T. H. Briggs & Sons, hardware.....		24.91
Hattie Haywood, washing curtains.....		3.00
J. D. Riggan Co., hardware, etc.....		1.00
		7.50

317.00

February, 1910.

Paid Standard Gas and Electric Co., gas, etc.....	\$	5.75
Johnson-Johnson Co., ice.....		.20
Jolly-Wynne Jewelry Co., repairing clock.....		1.00
J. D. Riggan Co., dishes.....		3.75
Hart-Ward Hardware Co., repairs.....		1.50
Carolina Power and Light Co., lights.....		30.65
Raleigh Telephone Co., phone rent.....		4.50
Ed. Umstead, manure for grounds.....		18.70
Carolina Electrical Co., electric repairs.....		.50
Mrs. A. H. Arrington, mats.....		15.50
T. H. Briggs & Son, lantern.....		.50
W. M. Utley, wages, watchman, February, 1910.....		56.00
Joseph Terry, wages, gardener, February, 1910.....		44.00

182.55

March, 1910.

Paid Standard Gas and Electric Co., gas, etc.....	\$	5.38
Southern Express Co., express charges.....		1.00
Weathers & Perry, plates.....		12.00
Boylan-Pearce Co., toweling.....		1.38
Woodward & Lothrop, curtains.....		106.00
J. D. Riggan Co., baskets.....		1.00
Carolina Power and Light Co., lights.....		37.06
S. Razook, luncheon cloth.....		14.50
Chap Mial, services.....		1.50
Chap Mial, services.....		1.00
W. M. Utley, wages, watchman, March, 1910.....		56.00
J. Terry, wages, gardener, two weeks.....		22.00
J. F. Medlin, services.....		3.93

262.57

STATEMENT E—Continued.

MANSION AND GROUNDS—continued.

April, 1910.

Paid Standard Gas and Electric Co., gas, etc.....	\$	5.00
Johnson-Johnson Co., ice.....		5.00
Boylan-Pearce Co., towels.....		7.00
Capital City Telephone Co., phone rent.....		6.00
Young & Hughes, repairs, plumbing.....		.50
J. C. Ellington, curtain rings, etc.....		1.15
Raleigh Telephone Co., phone rent.....		4.50
Carolina Power and Light Co., lights.....		23.63
Wake Water Co., water.....		40.98
W. M. Utley, wages, watchman, April, 1910.....		70.00
J. F. Medlin, wages, gardener, April, 1910.....		55.00

\$ 218.76

May, 1910.

Paid W. M. Utley, wages, watchman, May, 1910.....	\$	56.00
J. F. Medlin, wages, gardener, May, 1910.....		44.00
Standard Gas and Electric Co., gas, etc.....		2.87
T. L. McCullers & Co., soap.....		4.40
Carolina Power and Light Co., lights.....		25.78
Carolina Electrical Co., electric repairs.....		1.10

134.15

June, 1910.

Paid Johnson-Johnson Co., ice.....	\$	5.00
H. T. Hicks Co., soap.....		1.75
J. L. O'Quinn Co., seeds, etc.....		12.15
Hart-Ward Hardware Co., repairs, roof.....		1.00
Carolina Power and Light Co., lights.....		24.57
T. H. Briggs & Sons, hardware.....		9.55
J. T. Jones, repairs, roof.....		1.75
W. M. Utley, wages, watchman, June, 1910.....		56.00
J. F. Medlin, wages, gardener, June, 1910.....		44.00

155.77

July, 1910.

Paid Young & Hughes, repairs, plumbing.....	\$	1.25
Johnson-Johnson Co., ice.....		5.00
Carolina Power and Light Co., lights.....		20.18
T. L. McCullers, soap.....		2.00
Wake Water Co., water rent.....		17.99
J. D. Riggan Co., hardware.....		3.45
Raleigh Telephone Co., phone rent.....		4.50
Capital City Telephone Co., phone rent.....		7.50
W. M. Utley, wages, watchman, July, 1910.....		70.00
J. F. Medlin, wages, gardener, July, 1910.....		55.00

186.87

August, 1910.

Paid W. M. Utley, two weeks' wages, watchman.....	\$	23.00
W. M. Utley, fifteen days' commutation.....		30.00
W. M. Utley, three days' wages, watchman.....		6.00
J. F. Medlin, wages, gardener, August, 1910.....		44.00
E. B. Perry, week's wages, watchman.....		14.00
E. B. Perry, four days' wages, watchman.....		8.00
Standard Gas and Electric Co., gas, etc.....		2.12
Johnson & Johnson Co., ice.....		10.00
Young & Hughes, repairs, boiler.....		32.22
H. T. Hicks Co., sundries.....		1.65
Hart-Ward Hardware Co., repairs, roof.....		5.75
Carolina Power and Light Co., lights.....		18.50

200.24

STATEMENT E—Continued.

MANSION AND GROUNDS—continued.

September, 1910.

Paid W. M. Utley, three weeks' and three days' wages, watchman.....	\$	\$48.00	
J. F. Medlin, wages, gardener, September, 1910.....		44.00	
Powell & Powell, coal contract.....		410.00	
Standard Gas and Electric Co., gas, etc.....		1.65	
H. T. Hicks Co., moth balls.....		1.30	
E. B. Perry, wages, four days' watchman.....		8.00	
Young & Hughes, repairs.....		3.10	
J. W. Davis, repairs, roof.....		35.00	
H. Albert, labor.....		4.00	
H. Albert, labor.....		4.50	
Carolina Power and Light Co., lights.....		22.54	
H. Haywood, washing curtains.....		10.50	
J. Taylor, manure.....		3.00	
Powell & Powell, coal.....		82.00	
	\$		677.59

October, 1910.

Paid W. M. Utley, wages, watchman, October, 1910.....	\$	70.00	
J. F. Medlin, wages, gardener, October, 1910.....		55.00	
Antique Furniture Co., repairs, furniture.....		1.50	
Johnson & Johnson Co., ice.....		10.00	
Standard Gas and Electric Co., gas, etc.....		1.63	
T. L. McCullers & Co., soap.....		3.20	
Jolly-Wynne Jewelry Co., clock key.....		.10	
R. Simpson, formaldehyde.....		.75	
Carolina Power and Light Co., lights.....		21.94	
Carolina Electrical Co., electric repairs.....		1.00	
Wake Water Co., water rent.....		18.50	
E. P. Campbell, wood.....		20.82	
Capital City Telephone Co., phone rent.....		7.50	
			211.94

November, 1910.

Paid Standard Gas and Electric Co., gas.....	\$	2.50	
Johnson & Johnson Co., ice.....		5.00	
J. P. Wyatt & Sons, guano.....		2.75	
Weathers & Perry, glassware.....		6.00	
J. D. Riggan Co., hardware, etc.....		16.65	
H. T. Hicks Co., sundries.....		1.55	
Carolina Power and Light Co., lights.....		20.68	
Raleigh Telephone Co., phone rent.....		4.50	
Underhill & Fleming, repairs to boiler.....		271.61	
W. M. Utley, week's wages, watchman.....		14.00	
W. M. Utley, week's wages, watchman.....		14.00	
W. M. Utley, week's wages, watchman.....		14.00	
W. M. Utley, week's wages, watchman.....		14.00	
J. F. Medlin, week's wages, gardener.....		11.00	
J. F. Medlin, week's wages, gardener.....		11.00	
J. F. Medlin, week's wages, gardener.....		11.00	
J. F.-Medlin, week's wages, gardener.....		11.00	
			431.24
Total.....	\$		3,236.62

STATEMENT E—Continued.

MANSION, SERVANT HIRE.

Paid W. W. Kitchin, Governor, servant hire, as follows:

December, 1909.....	\$ 68.50	
January, 1910.....	55.25	
February, 1910.....	57.25	
March, 1910.....	67.75	
April, 1910.....	69.75	
May, 1910.....	52.75	
June, 1910.....	58.30	
July, 1910.....	65.00	
August, 1910.....	40.00	
September, 1910.....	51.75	
October, 1910.....	72.50	
November, 1910.....	56.50	
		\$ 715.30

MATTAMUSKEET RAILWAY COMPANY.

Paid B. R. Lacy, Treasurer <i>ex officio</i> , for 370 shares of stock.....	\$ 37,000.00	
		\$ 37,000.00

MOORE'S CREEK MONUMENTAL ASSOCIATION.

May, 1910.

Paid J. F. Moore, president, appropriation, 1910.....	\$ 500.00	
		\$ 500.00

NORTH CAROLINA A. & M. COLLEGE, COLORED.

Paid on above account as follows:

Appropriation from U. S. Government.....	\$ 14,850.00	
Appropriation for support.....	10,000.00	
Appropriation for improvements.....	4,350.00	
		\$ 29,200.00

NORTH CAROLINA A. & M. COLLEGE, WHITE.

Paid on above account as follows:

Appropriation for support.....	\$ 70,000.00	
Appropriation, U. S. Government.....	30,150.00	
Appropriation land script fund.....	7,500.00	
		\$ 107,650.00

NORTH CAROLINA BOARD OF HEALTH.

Paid W. S. Rankin, treasurer, appropriation.....	\$ 6,000.00	
		\$ 6,000.00

NORTH CAROLINA BOND ISSUE, 1905.

Paid B. R. Lacy, State Treasurer, account of bonds.....	\$ 4,460.00	
		\$ 4,460.00

NORTH CAROLINA CONFEDERATE MUSEUM, RICHMOND, VA.

January, 1910.

Paid Mrs. F. M. Williams, president, appropriation, 1910.....	\$ 100.00	
		\$ 100.00

STATEMENT E—Continued.

NORTH CAROLINA CORPORATION COMMISSION.

Paid salaries on above account as follows:

Paid Franklin McNeill, commissioner, December 1, 1909, to November 30, 1910.....	\$ 3,000.00	
S. L. Rogers, commissioner, December 1, 1909, to November 30, 1910.....	3,000.00	
B. F. Aycock, commissioner, December, 1909, to April 30, 1910.....	1,250.00	
H. C. Brown, commissioner, May 6, 1910, to November 30, 1910.....	1,709.67	
H. C. Brown, chief clerk, December 1, 1909, to May 5, 1910.....	1,161.29	
A. J. Maxwell, chief clerk, June 1, 1910, to November 30, 1910.....	1,200.00	
O. S. Thompson, tax clerk, December 1, 1909, to November 30, 1910.....	1,500.00	
Miss E. G. Riddick, clerk, December 1, 1909, to November 30, 1910.....	1,200.00	
J. K. Doughton, State bank examiner, December 1, 1909, to November 30, 1910.....	2,400.00	
W. L. Williams, Jr., assistant bank examiner, December 1, 1909, to February 28, 1910.....	450.00	
C. V. Brown, assistant bank examiner, March 1, 1910, to November 30, 1910.....	1,350.00	
		\$ 18,220.96

NORTH CAROLINA CORPORATION COMMISSION, CONTINGENCIES.

Paid on above account as follows:

December, 1909.

Paid J. S. Griffin, clerk, services.....	\$ 100.00	
Franklin McNeill, commissioner, expense account.....	30.30	
S. L. Rogers, commissioner, expense account.....	40.08	
H. C. Brown, chief clerk, expense account.....	25.85	
Underwood Typewriter Co., rent typewriter.....	10.00	
		\$ 206.23

January, 1910.

Paid J. S. Griffin, clerk, services.....	\$ 100.00	
H. C. Brown, chief clerk, expense account.....	2.50	
Franklin McNeill, commissioner, expense account.....	2.50	
S. L. Rogers, commissioner, expense account.....	9.30	
Lawyers' Co-operative Publishing Co., U. S. Supreme Court Advance Sheets.....	2.00	
		116.30

February, 1910.

Paid J. S. Griffin, clerk, services.....	\$ 100.00	
S. L. Rogers, commissioner, expense account.....	23.35	
		123.35

March, 1910.

Paid S. L. Rogers, commissioner, expense account.....	\$ 30.45	
J. S. Griffin, clerk, expense and services.....	103.00	
Franklin McNeill, commissioner, expense account.....	2.15	
		135.60

April, 1910.

Paid J. S. Griffin, clerk, expenses and services.....	\$ 103.35	
S. L. Rogers, commissioner, expense account.....	28.50	
		131.85

May, 1910.

Paid Franklin McNeill, commissioner, expense account.....	\$ 24.15	
S. L. Rogers, commissioner, expense account.....	48.36	
J. S. Griffin, clerk, expense and services.....	103.05	
H. C. Brown, chief clerk, expenses.....	8.48	
Aycock & Winston, fee, Raleigh Savings Bank v. Commission.....	500.00	
T. S. Kenan, Supreme Court Clerk, costs, Raleigh Savings Bank v. Commission.....	33.35	
		717.39

STATEMENT E—Continued.

NORTH CAROLINA CORPORATION COMMISSION, CONTINGENCIES—continued.		
June, 1910.		
Paid J. S. Griffin, clerk, services.....	\$ 100.00	
S. L. Rogers, commissioner, expense account.....	34.65	
Edwards & Broughton, printing brief, Pullen v. Commission	10.00	
		\$ 144.65
July, 1910.		
Paid J. S. Griffin, clerk, expenses and services.....	\$ 111.00	
Miss E. G. Riddick, expense account.....	5.20	
H. C. Brown, commissioner, expense account.....	4.50	
S. L. Rogers, expense account.....	32.00	
Franklin McNeill, expense account.....	8.00	
Underwood Typewriter Co., typewriter.....	94.15	
		254.85
August, 1910.		
Paid S. L. Rogers, commissioner, expense account.....	\$ 15.35	
A. J. Maxwell, chief clerk, expense account.....	5.59	
J. S. Griffin, clerk, services.....	100.00	
Miss F. E. Brown, clerical services.....	25.10	
Miss M. Gates, clerical services.....	25.00	
Miss E. Cromartie, clerical services.....	22.50	
		193.54
September, 1910.		
Paid J. S. Griffin, clerical services.....	\$ 101.05	
A. J. Maxwell, expense account.....	7.83	
S. L. Rogers, expense account.....	17.95	
		126.83
October, 1910.		
Paid A. J. Maxwell, chief clerk, expense account.....	\$ 28.30	
S. L. Rogers, expense account.....	39.00	
Franklin McNeill, expense account.....	23.45	
J. S. Griffin, clerical services.....	100.00	
		190.75
November, 1910.		
Paid S. L. Rogers, commissioner, expenses.....	\$ 15.75	
J. S. Griffin, clerical services.....	100.00	
H. C. Brown, commissioner, expenses.....	6.40	
		122.15
Total.....		\$ 2,463.49
NORTH CAROLINA EXPERIMENT STATION.		
Paid B. R. Lacy, Treasurer <i>ex officio</i> , appropriation, U. S. Government.	\$ 29,000.00	
		\$ 29,000.00
NORTH CAROLINA FISH COMMISSION.		
Paid on above account as follows:		
January, 1910.		
Paid T. P. Midgett, boat hire.....	\$ 5.90	
Miss L. Midgett, typewriting.....	10.00	
T. S. Meekins, sundries.....	58.48	
Griffin Sample Co., supplies.....	29.97	
O. J. Wescott, services.....	55.00	
John Wescott, services.....	53.50	
Standard Oil Co., gasoline.....	60.49	
		\$ 273.34

STATEMENT E—Continued.

NORTH CAROLINA FISH COMMISSION—continued.

March, 1910.

Paid S. T. Forbes, towing Gretchen.....	\$	4.00	
John Hill, power boat.....		30.00	
Creef & Creef, work on Gretchen.....		4.20	
J. W. Casey, work on Gretchen.....		13.16	
Standard Oil Co., gasoline.....		23.64	
T. S. Meekins, supplies, etc.....		43.49	
Griffin Sample Co., supplies, etc.....		85.92	
J. W. Meekins, stakes.....		1.00	
Daniels & Meekins, work on Gretchen.....		7.85	
Elizabeth City Iron Works, work on Gretchen.....		33.10	
D. M. Jones, supplies.....		2.50	
W. P. Gray, supplies.....		105.40	
W. R. Gray, supplies.....		11.50	
Citizens National Bank, repayment loan.....		510.00	
W. O. Lupton, services.....		58.33	
W. O. Lupton, boat hire.....		253.75	
T. S. Meekins, services.....		75.00	
J. W. Casey, services.....		7.13	
S. E. Midgett, stakes.....		2.80	
			\$ 1,272.77

May, 1910.

Paid J. Q. Homer, services.....	\$	31.00	
J. Wescott, services.....		45.00	
Standard Oil Co., gasoline.....		21.54	
W. O. Lupton, supplies.....		187.30	
W. O. Lupton, services.....		525.00	
R. C. Evans, office rent.....		94.72	
C. J. Wescott, services.....		55.00	
T. S. Meekins, services.....		675.00	
T. S. Meekins, expenses.....		23.02	
Griffin Sample Co., supplies.....		38.38	
B. F. Bray, services.....		5.00	
J. W. Casey, services.....		22.35	
A. W. Drinkwater, boat hire.....		3.00	
			1,726.31

June, 1910.

Paid W. O. Lupton, expense account.....	\$	173.00	
J. D. Hayman, services.....		40.00	
J. Wescott, services.....		42.00	
T. S. Meekins, expenses.....		10.51	
O. F. Wescott, services.....		55.00	
Elizabeth City Iron Works.....		72.37	
E. N. Anketell, printing notices.....		33.38	
Standard Oil Co., gasoline.....		31.15	
J. H. Midgett, supplies.....		9.00	
J. W. Casey, repairs.....		10.25	
Griffin Sample Co., supplies.....		19.98	
G. W. Creef, services.....		6.00	
Creef & Creef, repairs.....		18.53	
			521.17

August, 1910.

Paid Griffin Sample Co., supplies.....	\$	1.56	
J. H. Midgett, supplies.....		3.24	
T. S. Meekins, sundries.....		23.25	
Standard Oil Co., gasoline.....		23.91	
			51.96

October, 1910.

Paid G. W. Leary, boat hire.....	\$	5.00	
			5.00

Total

\$ 3,850.55

STATEMENT E—Continued.

NORTH CAROLINA HISTORICAL COMMISSION.

Paid on above account as follows:

December, 1909.

Paid Southern Express Co., charges.....	\$	5.71
J. J. Weaver, washing towels.....		1.50
Royall & Borden, bookcase.....		20.75
R. D. W. Connor, secretary, expenses to Asheville.....		26.30
S. Brockwell, repairs, typewriter.....		4.00
R. D. W. Connor, secretary, salary, December, 1909.....		166.74
Mrs. W. S. Wilson, stenographer, salary, December, 1909.....		75.00
Wm. Weaver, janitor, salary, December, 1909.....		10.00

\$ 310.00

January, 1910.

Paid Southern Express Co., charges.....	\$	31.02
W. G. Briggs, Postmaster, stamps.....		25.00
E. B. Crow, cashier, New York Exchange.....		37.50
Frank Nash, address on "W. A. Graham".....		12.40
J. L. Mott Iron Works, rail for Graham bust.....		220.00
Miss J. Royster, expenses to Bath.....		25.00
Mrs. J. L. Fogg, copying.....		10.00
Miss A. A. Nunn, copying.....		40.00
R. D. W. Connor, secretary, salary, January, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, January, 1910.....		75.00
Wm. Weaver, janitor, salary, January, 1910.....		10.00
Dr. A. Rudy, translations.....		2.50

655.03

February, 1910.

Paid Southern Express Co., charges.....	\$	12.23
J. Hughes, drayage.....		2.11
News and Observer, year book.....		2.00
A. Williams & Co., stationery.....		11.85
Capital City Telephone Co., phone rent.....		5.40
Wharton & Tyree, photographs.....		6.00
Schenk & Schlichte, manuscript books.....		13.74
W. G. Briggs, Postmaster, stamps.....		25.00
R. D. W. Connor, secretary, salary, February, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, February, 1910.....		75.00
Wm. Weaver, janitor, salary, February, 1910.....		10.00

329.99

March, 1910.

Paid A. Williams & Co., stationery.....	\$	4.90
J. J. Weaver, washing towels.....		1.50
Tiffany & Co., drawing "Lillington" Arms.....		2.50
Capital City Telephone Co., 'phone service.....		4.50
Wharton & Tyree, photographs.....		4.50
R. D. W. Connor, secretary, expenses to New York.....		75.00
R. D. W. Connor, secretary, salary, March, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, March, 1910.....		75.00
Wm. Weaver, janitor, salary, March, 1910.....		10.00

344.56

April, 1910.

Paid Southern Express Co., charges.....	\$	2.45
Capital City Telephone Co., 'phone service.....		13.50
A. Williams & Co., stationery.....		35.85
C. D. F. Burns, copying.....		1.00
W. G. Briggs, Postmaster, stamps.....		25.00
R. D. W. Connor, secretary, salary, April, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, April, 1910.....		75.00
Wm. Weaver, janitor, salary, April, 1910.....		10.00

329.46

STATEMENT E—Continued.

NORTH CAROLINA HISTORICAL COMMISSION—continued.		
May, 1910.		
Paid Miss Emma Taylor, services.....	\$	60.00
Southern Express Co., charges.....		22.15
A. Rudy, services.....		2.00
A. Williams & Co., stationery.....		5.85
Miss S. Cresson, services.....		14.00
W. G. Briggs, Postmaster, stamps.....		25.00
R. D. W. Connor, secretary, salary, May, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, May, 1910.....		75.00
Wm. Weaver, janitor, salary, May, 1910.....		10.00
	\$	380.66
June, 1910.		
Paid Miss Emma Taylor, services.....	\$	60.00
A. Williams & Co., stationery.....		4.05
Dr. A. Rudy, translations.....		1.00
Southern Express Co., charges.....		2.40
W. H. Hoyt, clerical services.....		150.00
R. D. W. Connor, secretary, salary, June, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, June, 1910.....		75.00
		459.11
July, 1910.		
Paid Wm. Weaver, janitor, salary, June, 1910.....	\$	12.50
Miss Emma Taylor, services.....		60.00
North Carolina Booklet Co., advertisement.....		10.00
J. Merritt, drayage.....		2.94
Schenk & Schlechte, stationery.....		20.70
Capital City Telephone Co., 'phone service.....		5.00
F. A. Olds, research work.....		4.50
R. D. W. Connor, secretary, salary, July, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, July, 1910.....		75.00
Wm. Weaver, janitor, salary, July, 1910.....		12.50
		369.80
August, 1910.		
Paid W. R. Edmonds, clerk, salary, July, 1910.....	\$	83.33
Miss Emma Taylor, copying.....		60.00
W. H. Hoyt, copying.....		40.00
Southern Express Co., charges.....		2.95
A. Williams & Co., stationery.....		2.40
Capital City Telephone Co., 'phone service.....		5.00
Royall & Borden, furniture.....		25.75
B. F. Stevens & Brown, research.....		7.50
W. G. Briggs, Postmaster, stamps.....		25.00
Cooper Bros., pedestal, Graham bust.....		75.00
R. D. W. Connor, secretary, salary, August, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, August, 1910.....		75.00
Wm. Weaver, janitor, salary, August, 1910.....		12.50
T. F. Brockwell, repairing locks.....		2.25
R. D. W. Connor, secretary, expenses to Fayetteville.....		5.00
		588.34
September, 1910.		
Paid W. R. Edmonds, services.....	\$	83.33
J. J. Weaver, washing towels.....		1.50
A. Williams & Co., stationery.....		18.30
Southern Express Co., charges.....		2.55
Capital City Telephone Co., 'phone service.....		5.00
Miss C. Strong, copying.....		45.00
C. L. Smith, copying.....		5.00
R. D. W. Connor, secretary, salary, September, 1910.....		166.66
Mrs. W. S. Wilson, stenographer, salary, September, 1910.....		75.00
Wm. Weaver, janitor, salary, September, 1910.....		12.50

STATEMENT E—Continued.

NORTH CAROLINA HISTORICAL COMMISSION—continued.		
October, 1910.		
Paid W. R. Edmunds, services.....	\$ 83.33	
Miss Emma Taylor, services.....	22.00	
Southern Express Co., charges.....	1.81	
Capital City Telephone Co., 'phone service.....	5.00	
A. Williams & Co., stationery.....	55.20	
Miss H. Willis, copying.....	3.75	
R. D. W. Connor, secretary, salary, October, 1910.....	166.66	
Mrs. W. S. Wilson, stenographer, salary, October, 1910.....	75.00	
Wm. Weaver, janitor, salary, October, 1910.....	10.00	
		\$ 422.75
November, 1910.		
Paid Miss Emma Taylor, copying, October, 1910.....	\$ 60.00	
W. R. Edmunds, copying, October, 1910.....	83.33	
J. M. Allen, copying.....	1.00	
G. Rochel, drayage.....	1.00	
L. Trice, drayage.....	1.00	
W. G. Briggs, Postmaster, stamps.....	25.00	
W. R. Edmunds, copying, November, 1910.....	83.33	
Mrs. W. S. Wilson, stenographer, salary, November, 1910.....	75.00	
Miss Emma Taylor, salary, November, 1910.....	60.00	
Alfred Williams & Co., stationery.....	5.75	
		395.41
Total.....		\$ 5,000.00
NORTH CAROLINA INSTITUTION FOR THE DEAF, DUMB AND BLIND.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation for above.....	\$ 65,000.00	
		\$ 65,000.00
NORTH CAROLINA LIBRARY ASSOCIATION.		
Paid C. L. Smith, Treasurer, appropriation.....	\$ 1,500.00	
		\$ 1,500.00
NORTH CAROLINA SANATORIUM FOR TUBERCULOSIS.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation for building.....	\$ 4,000.00	
B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation regular.....	8,500.00	
		\$ 12,500.00
NORTH CAROLINA SCHOOL FOR THE DEAF AND DUMB.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation for support.....	\$ 50,000.00	
B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation for building.....	12,000.00	
		\$ 62,000.00
NORTH CAROLINA VOLUNTEER FIREMEN'S ASSOCIATION.		
Paid Treasurer Association, appropriation.....	\$ 625.00	
		\$ 625.00
OIL INSPECTION FUND.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , stamps.....	\$ 49,390.31	
		\$ 49,390.31

STATEMENT E—Continued.

OXFORD ORPHAN ASYLUM, COLORED.		
Paid Treasurer of Asylum, appropriation for support.....	\$ 5,000.00	
Treasurer of Asylum, appropriation, special.....	5,000.00	
		\$ 10,000.00
OXFORD ORPHAN ASYLUM, WHITE.		
Paid Treasurer of Asylum, appropriation.....	\$ 10,000.00	
		\$ 10,000.00
PAPER ACCOUNT.		
Paid on above account as follows:		
December, 1909.		
Paid Antietam Paper Co., paper.....	\$ 1,578.72	
Observer Printing Co., paper.....	18.00	
I. N. Megargee & Co., paper.....	51.17	
Whitaker Paper Co., paper.....	96.28	
F. N. McDonald & Co., paper.....	901.27	
Dobler & Mudge, paper.....	628.93	
		\$ 3,274.37
January, 1910.		
Paid Howard Fisher Paper Co., paper.....	\$ 75.96	
Whitaker Paper Co., paper.....	1,546.20	
Dobler & Mudge, paper.....	98.36	
F. N. McDonald & Co., paper.....	316.14	
Southern Paper Co., paper.....	98.36	
Antietam Paper Co., paper.....	19.79	
		2,154.81
February, 1910.		
Paid Whitaker Paper Co., paper.....	\$ 75.92	
Dobler & Mudge, paper.....	40.25	
Richmond Paper Co., paper.....	40.01	
F. N. McDonald & Co., paper.....	2,583.28	
Antietam Paper Co., paper.....	29.61	
Southern Paper Co., paper.....	13.97	
		2,783.04
March, 1910.		
Paid Bradley-Reece Co., paper.....	\$ 39.64	
B. W. Wilson Paper Co., paper.....	19.60	
F. N. McDonald & Co., paper.....	955.20	
Antietam Paper Co., paper.....	87.64	
A. C. Burnam.....	8.00	
Howard Fisher Paper Co., paper.....	75.51	
Chatfield & Woods Co., paper.....	36.72	
		1,222.31
April, 1910.		
Paid Dobler & Mudge, paper.....	\$ 346.50	
		346.50
May 1910.		
Paid F. N. McDonald & Co., paper.....	\$ 547.30	
Antietam Paper Co., paper.....	15.42	
Dobler & Mudge, paper.....	154.42	
B. W. Wilson Paper Co., paper.....	39.20	
Howard Fisher Paper Co., paper.....	24.73	
		781.07

STATEMENT E—Continued.

PAPER ACCOUNT—continued.

June, 1910.

Paid Chatfield & Woods Co., paper.....	\$ 45.43
Southern Paper Co., paper.....	59.51
Howard Fisher Paper Co., paper.....	30.92
Dobler & Mudge, paper.....	351.40
Whitaker Paper Co., paper.....	156.30
Union Envelope Co., paper.....	75.34

\$ 718.90

July, 1910.

Paid Dobler & Mudge, paper.....	\$ 640.08
Union Envelope Co., paper.....	6.30
Antietam Paper Co., paper.....	372.00
Howard Fisher Paper Co., paper.....	158.77
F. N. McDonald & Co., paper.....	150.74
Whitaker Paper Co., paper.....	47.15

1,375.04

August, 1910.

Paid Diem & Wing Paper Co., paper.....	\$ 128.60
Chatfield-Woods Co., paper.....	1,705.44
Howard Fisher Paper Co., paper.....	89.19
Dobler & Mudge, paper.....	132.90
Richmond Paper Co., paper.....	448.10
Whitaker Paper Co., paper.....	50.08

2,554.31

September, 1910.

Paid Antietam Paper Co., paper.....	\$ 2,065.93
Southern Paper Co., paper.....	126.75
Whitaker Paper Co., paper.....	70.46
F. N. McDonald & Co., paper.....	219.76

2,482.90

October, 1910.

Paid Whitaker Paper Co., paper.....	\$ 47.15
Chatfield & Woods Co., paper.....	120.05
Richmond Paper Co., paper.....	102.30
Diem & Wing Paper Co., paper.....	39.38
Dobler & Mudge, paper.....	174.84

483.72

Total.....

\$ 18,176.97

PENSIONS.

Paid sundry pensioners.....	\$ 441,618.50
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\$ 441,618.50

SOLDIERS' HOME PENSIONERS.

Paid sundry pensioners, Soldiers' Home.....	\$ 808.50
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\$ 808.50

POSTAGE AND STATIONERY.

December, 1909.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$ 397.88
Royall & Borden, stationery, Executive Department.....	3.05
W. T. Terry, rubber stamps, various departments.....	1.50
Office Stationery, Co., stationery, various departments.....	32.60
A. Williams & Co., stationery.....	143.90
Courier-Journal Co., stationery.....	58.50
W. T. Terry, supplies.....	1.60

\$ 644.03

STATEMENT E—Continued.

POSTAGE AND STATIONERY—continued.

January, 1910.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	377.49	
Brandon Printing Co., stationery, Insurance Department.....		373.00	
Courier-Journal Co., stationery, Treasury Department.....		228.10	
Office Stationery Co., stationery, various departments.....		2.65	
Union Ribbon Co., stationery, Supreme Court.....		6.00	
A. Williams & Co., stationery, various departments.....		74.50	
Union Ribbon Co., stationery, Attorney-General.....		2.25	
	\$		1,063.99

February, 1910.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	652.14	
Baptist Book Store, stationery, Corporation Commission.....		20.00	
W. T. Terry, rubber stamps, various departments.....		3.70	
Baptist Book Store, stationery, Insurance Department.....		3.00	
Office Stationery Co., stationery, various departments.....		4.85	
J. G. Ball Co., stationery, Insurance Department.....		1.43	
Smith-Premier Typewriter Co., Typewriter, Labor and Printing Department.....		47.50	
A. Williams & Co., stationery, various departments.....		73.40	
S. Brockwell, typewriter, State Library.....		65.53	
			871.55

March, 1910.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	424.00	
W. T. Terry, rubber stamps, various departments.....		3.50	
D. W. Bailey, paper clips, various departments.....		10.00	
Insurance Herald, stationery, Insurance Department.....		67.50	
Office Stationery Co., stationery, various departments.....		3.15	
Raleigh Advertising Co., stationery, Labor and Printing Depart- ment.....		7.65	
A. Williams & Co., stationery, various departments.....		86.80	
Baptist Book Store, stationery, Corporation Commission.....		14.50	
			617.10

April, 1910.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	338.00	
W. T. Terry, rubber stamps, Insurance Department.....		6.30	
Office Stationery Co., stationery, various departments.....		3.55	
Beauvais Typewriter Co., stationery, various departments.....		34.50	
Willetts-Carr Co., stationery, Corporation Commission.....		7.20	
A. Williams & Co., stationery, various departments.....		67.80	
Courier-Journal Co., stationery, Attorney-General.....		40.50	
Addressograph Co., supplies, Corporation Commission.....		20.60	
Randolph Paper Box Co., supplies, Corporation Commission.....		10.00	
			528.45

May, 1910.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	855.42	
Willetts-Carr Co., stationery, various departments.....		94.50	
Courier-Journal Co., stationery, Executive Department.....		180.75	
Underwood Typewriter Co., typewriter, Executive Department.....		42.25	
Beauvais Typewriter Co., stationery, various departments.....		9.00	
Office Stationery Co., stationery, various departments.....		19.50	
W. T. Terry, rubber stamps, Auditor's Department.....		5.00	
A. Williams & Co., stationery, various departments.....		289.57	
A. H. Arrington, Teller, stamps for cash, Treasury Department.....		21.08	
			1,517.07

June, 1910.

Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	983.00	
Office Stationery Co., stationery, various departments.....		5.45	
Courier-Journal Co., stationery, Executive Department.....		15.00	
Courier-Journal Co., stationery, Treasury.....		24.00	
Courier-Journal Co., stationery, State Department.....		98.96	
A. Williams & Co., stationery, various departments.....		147.70	
			1,274.11

STATEMENT E—Continued.

POSTAGE AND STATIONERY—continued.		
July, 1910.		
Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	157.00
W. T. Terry, rubber stamps, various departments.....		9.40
J. H. Pratt, State Geologist, stamps, Geological Survey.....		78.70
Office Stationery Co., stationery, Executive Department.....		12.00
A. Williams & Co., stationery, various departments.....		55.60
T. E. Green, agent, typewriter, State Department.....		100.55
Courier-Journal Co., stationery, Corporation Commission.....		70.75
Courier-Journal Co., stationery, State Department.....		154.75
Courier-Journal Co., stationery, Public Instruction Department.....		13.50
Walker, Evans & Cogswell, stationery, Labor and Printing Department.....		22.00
Baptist Book Store, stationery, Public Instruction Department.....		.40
	\$	674.65
August, 1910.		
Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	236.00
A. H. Arrington, teller, stamps for cash, Treasury Department.....		3.34
Office Stationery Co., stationery, Auditor's Department.....		1.40
Royall & Borden, stationery, Executive Department.....		26.45
L. P. Kilgore & Co., stationery, Public Instruction Department.....		9.75
Office Stationery Co., stationery, Corporation Commission.....		12.05
A. Williams & Co., stationery, various departments.....		80.90
Celluloid Co., stationery, various departments.....		16.66
Burroughs Supply Co., supplies, Public Instruction Department.....		3.50
Addressograph Co., supplies, Corporation Commission.....		36.17
		426.22
September, 1910.		
Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	613.80
J. E. Crayton & Co., stationery, Public Instruction Department.....		5.10
Courier-Journal Co., stationery, Labor and Printing Department.....		32.50
Office Stationery Co., stationery, various departments.....		11.95
A. Williams & Co., stationery, various departments.....		75.25
		738.60
October, 1910.		
Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	518.00
Courier-Journal Co., stationery, Treasury Department.....		190.00
Office Stationery Co., stationery, various departments.....		2.90
W. T. Terry, rubber stamps, various departments.....		3.25
Courier-Journal Co., stationery, various departments.....		123.13
A. Williams & Co., stationery, various departments.....		136.35
Courier-Journal Co., stationery, Corporation Commission.....		39.00
Courier-Journal Co., stationery, State Department.....		30.00
Brandon Printing Co., stationery, Insurance Department.....		373.00
Willetts-Carr Co., stationery, Insurance Department.....		42.00
		1,457.63
November, 1910.		
Paid W. G. Briggs, Postmaster, stamps, various departments.....	\$	397.24
A. H. Arrington, teller, stamps received for cash, Treasury.....		16.79
W. T. Terry, stamp pads, Auditor's Department.....		.85
Baptist Book Store, stationery, Insurance Department.....		.65
Office Stationery Co., stationery, various departments.....		25.35
S. H. Wiley, stationery, Supreme Court.....		58.95
Alfred Williams & Co., stationery, various departments.....		254.00
T. E. Green, agent, supplies, State Department.....		5.35
		759.18
Total.....	\$	10,572.58

STATEMENT E—Continued.

PUBLIC BUILDINGS AND GROUNDS.

Paid on above account as follows:

December, 1909.

Paid Young & Hughes, sundry repairs.....	\$	40.55
Royall & Borden, furniture, State Library.....		24.00
W. C. Riddick, inspecting steam pipes.....		15.00
G. N. Walters, rent arsenal.....		300.00
G. L. Vinson Co., repairing closets, etc.....		1.50
E. M. Uzzell & Co., rent store room.....		80.00

\$ 461.05

January, 1910.

Paid Royall & Borden furniture.....	\$	70.00
Young & Hughes, repairs.....		2.25
J. E. Mitchell, pedestal, Washington statue.....		12.00
Grimes Realty Co., rent, insurance building.....		210.00
A. J. Feild, arranging files, Executive Department.....		25.00
G. L. Vinson Co., repairs.....		7.55
M. R. Haynes, repairs.....		33.25
A. L. Hartsell, repairs.....		2.25

362.30

February, 1910.

Paid John Strudwick, repairing furnace, Supreme Court.....	\$	4.90
G. Glenn, repairs, electric lights.....		1.00
Weathers Furniture Co., chair, Public Instruction.....		5.39
G. L. Vinson Co., repairs, Supreme Court.....		5.85
Young & Hughes, repairs, various departments.....		23.17
Ehret Mah Mfg. Co., casing steam pipes.....		165.00
A. Avery, case, State Department.....		5.25
T. H. Briggs & Sons, hardware, various departments.....		7.95

218.51

March, 1910.

Paid J. E. Crayton & Co., office phonograph outfit.....	\$	151.90
Dobbin-Ferrall Co., towels.....		5.65
Young & Hughes, repairs, various departments.....		6.13
R. E. Forsum, lumber.....		7.00

170.68

April, 1910.

Paid Royall & Borden, furniture, various departments.....	\$	42.50
Grimes Realty Co., rent insurance building.....		210.00
S. Brockwell, typewriter, State Department.....		87.08
Young & Hughes, repairs, various departments.....		4.40
G. N. Walters, rent arsenal.....		200.00
L. A. Emory, repairs, State Department.....		4.70
E. M. Uzzell & Co., rent, store room.....		60.00
J. S. Wiggs, repairs, Supreme Court.....		10.55
Whiting & Horton, uniform, janitor and watchman, Capitol.....		40.00

659.23

May, 1910.

Paid Royall & Borden, furniture, various departments.....	\$	20.85
Royall & Borden, furniture, State Library.....		25.50
Shaw-Walker Co., furniture, Supreme Court.....		340.00
Weathers Furniture Co., office chair, Public Instruction.....		5.39
Boylan-Pearce Co., rugs, Treasury Department.....		6.00
Dobbin-Ferrall Co., rugs, Treasury Department.....		10.00
Royall & Borden, furniture, Public Instruction.....		1.50
Young & Hughes, repairs, Supreme Court.....		5.10
D. W. Bailey, phonograph office outfit, Public Instruction.....		235.00
Art Metal Construction Co., file cases, State Department.....		880.00

1,529.34

STATEMENT E—Continued.

PUBLIC BUILDINGS AND GROUNDS—continued.		
June, 1910.		
Paid Dobbin-Ferrall Co., awning, State Library.....	\$ 5.00	
Commercial Printing Co., rent, store room.....	25.00	
W. C. Cram, repairing boiler, Supreme Court.....	12.10	
M. C. Lilly & Co., flags for Capitol.....	73.60	
F. K. Thompson, plans, lighting and ventilating, Capitol.....	221.30	
T. H. Briggs & Sons, hardware, various departments.....	27.88	
J. A. Bivins, office chair, Public Instruction.....	5.00	
		\$ 369.88
July, 1910.		
Paid Young & Hughes, repairs, various departments.....	\$ 17.70	
Grimes Realty Co., rent, insurance building.....	210.00	
Hart-Ward Hardware Co., cooler for Capitol.....	6.05	
J. E. Crayton & Co., typewriter, Public Instruction.....	55.00	
Commercial Printing Co., rent store room.....	25.00	
		313.75
August, 1910.		
Paid Royall & Borden, furniture, Public Instruction.....	\$ 6.75	
Dobbin-Ferrall Co., awnings, Auditor's Department.....	24.00	
Young & Hughes, repairs.....	2.00	
Commercial Printing Co., rent store room.....	25.00	
T. F. Brockwell, repairs, various departments.....	3.85	
Royall & Borden, chair, State Library.....	7.50	
E. M. Uzzell & Co., rent store room.....	80.00	
J. S. Wiggs, repairing window, Supreme Court.....	1.75	
Hart-Ward Hardware Co., vacuum cleaner.....	125.00	
		275.85
September, 1910.		
Paid Underhill & Fleming, repairs.....	\$ 1.55	
Commercial Printing Co., rent store room.....	25.00	
J. Strudwick, repairing furnace, Supreme Court.....	7.87	
I. Hall, repairs, Supreme Court.....	4.00	
		38.42
October, 1910.		
Paid Royall & Borden, furniture, various departments.....	\$ 7.00	
Art Metal Construction Co., file case, Executive Department.....	331.00	
Grimes Realty Co., rent insurance building.....	210.00	
Young & Hughes, sundry repairs.....	34.99	
Commercial Printing Co., rent store room.....	25.00	
Art Metal Construction Co., file cases, State Library.....	135.00	
		742.99
November, 1910.		
Paid Commercial Printing Co., rent store room.....	\$ 25.00	
G. S. Tucker & Co., rugs, Corporation Commission.....	5.50	
Glenn & Williams, painting interior Capitol.....	120.00	
E. M. Uzzell & Co., rent store room.....	60.00	
		210.50
Total.....		\$ 5,352.50
PUBLIC PRINTING.		
Paid parties on above account as follows:		
December, 1909.		
Paid E. M. Uzzell & Co.....	\$ 124.33	
E. M. Uzzell & Co.....	409.34	
E. M. Uzzell & Co.....	254.60	
E. M. Uzzell & Co.....	310.73	
Edwards & Broughton Printing Co.....	156.44	
		\$ 1,255.44

STATEMENT E—Continued.

PUBLIC PRINTING—continued.

January, 1910.

Paid E. M. Uzzell & Co.....	\$ 705.20
E. M. Uzzell & Co.....	302.87
E. M. Uzzell & Co.....	276.31
E. M. Uzzell & Co.....	863.04
E. M. Uzzell & Co.....	328.23
Seeman Printery, Geological Survey.....	30.25
Seeman Printery, Geological Survey.....	9.00
Seeman Printery, Geological Survey.....	5.75

\$ 2,520.65

February, 1910.

Paid E. M. Uzzell & Co.....	\$ 522.23
E. M. Uzzell & Co.....	257.76
E. M. Uzzell & Co.....	647.51

1,427.50

March, 1910.

Paid E. M. Uzzell & Co.....	\$ 326.62
E. M. Uzzell & Co.....	134.24
E. M. Uzzell & Co.....	741.62
E. M. Uzzell & Co.....	590.07
Edwards & Broughton.....	57.20
Edwards & Broughton.....	222.00
Edwards & Broughton.....	.95

2,072.70

April, 1910.

Paid E. M. Uzzell & Co.....	\$ 536.82
E. M. Uzzell & Co.....	102.20
E. M. Uzzell & Co.....	376.14
E. M. Uzzell & Co.....	425.01
E. M. Uzzell & Co.....	795.91
Edwards & Broughton.....	50.90
Edwards & Broughton.....	800.00

3,086.98

May, 1910.

Paid E. M. Uzzell & Co.....	\$ 273.78
E. M. Uzzell & Co.....	474.31
E. M. Uzzell & Co.....	486.55
E. M. Uzzell & Co.....	503.53
Edwards & Broughton.....	250.00
Edwards & Broughton.....	186.56
Edwards & Broughton.....	39.93
Norris-Peters Co.....	310.00
Seeman Printery.....	29.00

2,553.66

June 1910.

Paid Edwards & Broughton.....	\$ 104.79
Edwards & Broughton.....	400.00
Edwards & Broughton.....	324.76
Edwards & Broughton.....	940.62
Edwards & Broughton.....	289.35
E. M. Uzzell & Co.....	448.96
E. M. Uzzell & Co.....	1,268.91
E. M. Uzzell & Co.....	288.30
E. M. Uzzell & Co.....	285.56
Seeman Printery.....	25.00
Rand-McNally Co.....	23.00
Courier-Journal Co.....	100.00

4,499.25

STATEMENT E—Continued.

PUBLIC PRINTING—continued.			
July, 1910.			
Paid E. M. Uzzell & Co.....	\$	452.80	
E. M. Uzzell & Co.....		699.83	
E. M. Uzzell & Co.....		207.10	
E. M. Uzzell & Co.....		543.83	
E. M. Uzzell & Co.....		416.45	
Edwards & Broughton.....		169.12	
Edwards & Broughton.....		245.93	
Edwards & Broughton.....		784.97	
Edwards & Broughton.....		293.84	
			\$ 3,813.87
August, 1910.			
Paid E. M. Uzzell & Co.....	\$	552.82	
E. M. Uzzell & Co.....		742.80	
E. M. Uzzell & Co.....		200.55	
Edwards & Broughton.....		600.00	
Edwards & Broughton.....		48.81	
Edwards & Broughton.....		343.74	
Edwards & Broughton.....		350.00	
Seeman Printery.....		13.25	
			2,851.97
September, 1910.			
Paid E. M. Uzzell & Co.....	\$	272.45	
E. M. Uzzell & Co.....		397.93	
E. M. Uzzell & Co.....		415.50	
E. M. Uzzell & Co.....		434.54	
E. M. Uzzell & Co.....		659.11	
Edwards & Broughton.....		28.05	
Edwards & Broughton.....		216.39	
Edwards & Broughton.....		434.76	
Edwards & Broughton.....		66.05	
Seeman Printery.....		1.25	
Seeman Printery.....		26.00	
			2,952.03
October, 1910.			
Paid E. M. Uzzell & Co.....	\$	442.69	
E. M. Uzzell & Co.....		704.44	
E. M. Uzzell & Co.....		509.11	
E. M. Uzzell & Co.....		555.72	
E. M. Uzzell & Co.....		536.04	
Edwards & Broughton.....		69.89	
Edwards & Broughton.....		21.55	
Edwards & Broughton.....		135.84	
Edwards & Broughton.....		128.13	
Edwards & Broughton.....		88.24	
Seeman Printery.....		14.32	
			3,205.97
November, 1910.			
Paid Edwards & Broughton.....	\$	557.80	
Edwards & Broughton.....		51.03	
Edwards & Broughton.....		2.85	
Edwards & Broughton.....		507.59	
Edwards & Broughton.....		238.74	
Edwards & Broughton.....		100.00	
Edwards & Broughton.....		64.95	
			1,522.96
Total.....			\$ 31,762.98

STATEMENT E—Continued.

REPRINT SUPREME COURT REPORTS.

Paid parties on above account as follows:

December, 1909.

Paid E. M. Uzzell & Co.....	\$ 665.74
E. M. Uzzell & Co.....	212.80
E. M. Uzzell & Co.....	227.60
E. M. Uzzell & Co.....	250.00
E. M. Uzzell & Co.....	250.00
E. M. Uzzell & Co.....	259.79
Commercial Printing Co.....	100.00
Commercial Printing Co.....	125.00
Commercial Printing Co.....	75.00
Edwards & Broughton.....	503.34

\$ 2,669.27

January, 1910.

Paid Commercial Printing Co.....	\$ 50.00
Commercial Printing Co.....	38.67
Commercial Printing Co.....	200.00
E. M. Uzzell & Co.....	598.27

886.94

February, 1910.

Paid Commercial Printing Co.....	\$ 50.00
Commercial Printing Co.....	100.00
E. M. Uzzell & Co.....	694.60
E. M. Uzzell & Co.....	50.00
E. M. Uzzell & Co.....	267.60
E. M. Uzzell & Co.....	256.01

1,418.21

March, 1910.

Paid E. M. Uzzell & Co.....	\$ 360.00
E. M. Uzzell & Co.....	270.22
Commercial Printing Co.....	75.00
Edwards & Broughton.....	309.71
Edwards & Broughton.....	495.65

1,510.58

April, 1910.

Paid E. M. Uzzell & Co.....	\$ 664.54
E. M. Uzzell & Co.....	210.48
E. M. Uzzell & Co.....	150.00
E. M. Uzzell & Co.....	24.76
E. M. Uzzell & Co.....	363.77
Edwards & Broughton.....	498.93
Edwards & Broughton.....	244.33
Seeman Printery.....	301.23
Commercial Printing Co.....	100.00

2,558.04

May, 1910.

Paid Commercial Printing Co.....	\$ 50.00
Commercial Printing Co.....	100.00
Commercial Printing Co.....	25.00
Commercial Printing Co.....	50.00
E. M. Uzzell & Co.....	165.60
E. M. Uzzell & Co.....	328.00
E. M. Uzzell & Co.....	743.60
Edwards & Broughton.....	499.75

1,961.95

STATEMENT E—Continued.

REPRINT SUPREME COURT REPORTS—continued.		
June, 1910.		
Paid E. M. Uzzell & Co.....	\$	400.85
E. M. Uzzell & Co.....		493.50
E. M. Uzzell & Co.....		18.19
E. M. Uzzell & Co.....		250.60
Commercial Printing Co.....		100.00
Commercial Printing Co.....		50.00
Edwards & Broughton.....		250.00
Edwards & Broughton.....		492.95
July, 1910.		\$ 2,056.09
Paid E. M. Uzzell & Co.....	\$	249.00
E. M. Uzzell & Co.....		562.98
E. M. Uzzell & Co.....		195.78
E. M. Uzzell & Co.....		494.85
Commercial Printing Co.....		50.00
Commercial Printing Co.....		75.00
Commercial Printing Co.....		75.00
Edwards & Broughton.....		50.05
Edwards & Broughton.....		506.60
Edwards & Broughton.....		311.83
August, 1910.		2,571.09
Paid E. M. Uzzell & Co.....	\$	416.41
E. M. Uzzell & Co.....		246.00
Commercial Printing Co.....		50.00
Commercial Printing Co.....		75.00
Commercial Printing Co.....		50.00
Commercial Printing Co.....		50.00
September, 1910.		887.41
Paid Commercial Printing Co.....	\$	75.00
Edwards & Broughton.....		310.54
Edwards & Broughton.....		329.79
Edwards & Broughton.....		503.75
E. M. Uzzell & Co.....		446.00
October, 1910.		1,665.08
Paid E. M. Uzzell & Co.....	\$	470.35
E. M. Uzzell & Co.....		456.37
E. M. Uzzell & Co.....		488.29
Edwards & Broughton.....		344.99
Edwards & Broughton.....		500.98
November, 1910.		2,260.98
Paid Edward & Broughton.....	\$	493.60
Edwards & Broughton.....		351.15
E. M. Uzzell & Co.....		299.45
E. M. Uzzell & Co.....		451.00
E. M. Uzzell & Co.....		831.92
Total		\$ 22,872.76

STATEMENT E—Continued.

SETTLING STATE TAXES.			
Paid sheriffs on above account as follows:			
December, 1909.			
Paid R. M. Nowell, Johnston.....	\$	9.00	
J. B. Lanier, Harnett.....		9.00	
J. M. Davis, Surry.....		10.00	
E. W. Summerill, Onslow.....		3.00	
			\$ 31.00
January, 1910.			
Paid G. E. Ricks, Beaufort.....	\$	3.00	
J. M. Clark, Bladen.....		14.60	
			17.60
February, 1910.			
Paid J. L. Leonard, Catawba.....	\$	3.00	
S. R. Green, Stanly.....		3.00	
J. M. Deaton, Iredell.....		3.00	
J. J. Knox, Brunswick.....		12.00	
D. D. Wilkins, Cleveland.....		3.00	
J. B. Stokes, Bertie.....		6.00	
J. M. Smith, Caldwell.....		3.00	
J. S. Royster, Vance.....		12.00	
R. E. Davis, Warren.....		3.00	
C. E. Tanner, Rutherford.....		3.00	
S. P. Martin, Anson.....		3.00	
J. R. Edwards, Alleghany.....		3.00	
C. G. Etheridge, Camden.....		9.00	
J. A. Brown, Gates.....		4.60	
J. M. Edwards, Yancey.....		3.00	
A. D. Warren, Greene.....		9.00	
J. S. Hargett, Jones.....		3.00	
J. P. Nunn, Lenoir.....		6.00	
J. C. Crawford, Martin.....		6.00	
S. W. Andrews, Orange.....		3.00	
G. R. Brinson, Pamlico.....		3.00	
B. F. Bray, Perquimans.....		3.00	
C. C. Kilpatrick, Transylvania.....		2.00	
			108.60
March, 1910.			
Paid D. C. McPhail, Sampson.....	\$	3.00	
C. M. Jones, Stokes.....		9.00	
J. J. Jenkins, Chatham.....		11.80	
J. W. Bryant, Mitchell.....		15.00	
C. L. Johnston, Nash.....		6.00	
F. L. W. Cohoon, Tyrrell.....		3.00	
G. G. Best, Duplin.....		3.00	
Charles Reid, Pasquotank.....		3.00	
C. G. Petty, Lee.....		14.40	
			68.20
April, 1910.			
Paid J. W. Alexander, Clay.....	\$	6.20	
G. L. Heavener, Lincoln.....		3.00	
W. R. Atkinson, Pender.....		6.00	
E. C. McNeill, Robeson.....		12.00	
R. A. Adams, Alexander.....		3.00	
Alex. Moore, Macon.....		3.00	
W. D. McLaurin, Scotland.....		3.00	
P. H. Marshburn, McDowell.....		6.00	
D. C. Ragan, Watauga.....		9.00	
			51.20

STATEMENT E—Continued.

SETTLING STATE TAXES—continued.		
May, 1910.		
Paid G. B. Austin, Ashe.....	\$	10.60
S. P. Hancock, Carteret.....		3.00
T. N. Fitch, Caswell.....		5.60
G. W. Cole, Madison.....		12.00
T. D. Winstead, Person.....		3.00
John Griffith, Union.....		12.00
J. E. Barnard, Currituck.....		5.40
J. D. Hayman, Dare.....		13.00
J. W. Biddle, Craven.....		5.00
P. E. Brown, Wilkes.....		8.25
A. T. Delap, Davidson.....		3.00
	\$	80.85
June, 1910.		
Paid B. F. Dawson, Edgecombe.....	\$	12.00
H. E. Keanney, Franklin.....		6.00
T. E. Shuford, Gaston.....		3.40
W. F. Fletcher, Yadkin.....		8.60
		30.00
July, 1910.		
Paid E. S. Norman, Chowan.....	\$	3.00
J. T. Best, Columbus.....		12.20
E. O. Spencer, Hyde.....		9.00
J. L. Sheek, Davie.....		3.00
B. E. Jones, Guilford.....		6.00
R. J. Roane, Swain.....		6.00
J. F. Honeycutt, Cabarrus.....		8.00
S. L. Hayworth, Randolph.....		6.00
V. C. V. Shepherd, Henderson.....		3.00
		56.20
August, 1910.		
Paid J. E. Ziglar, Forsyth.....	\$	2.00
A. B. Dickey, Cherokee.....		6.00
J. M. Worley, Jackson.....		6.00
S. P. Cowan, New Hanover.....		3.00
J. H. Sears, Wake.....		9.00
L. W. Tucker, Pitt.....		9.00
R. N. Cook, Alamance.....		3.00
C. H. Haynes, Surry.....		10.00
M. L. Hinson, Richmond.....		3.00
A. L. Hill, Polk.....		3.60
		54.60
September, 1910.		
Paid J. E. Bowers, Halifax.....	\$	3.00
J. H. McKenzie, Rowan.....		6.00
W. D. P. Sharp, Wilson.....		6.00
J. G. L. Crocker, Northampton.....		5.60
J. F. Harward, Durham.....		12.00
		32.60
October, 1910.		
Paid J. R. McKenzie, Montgomery.....	\$	13.00
A. E. Garrett, Hertford.....		6.00
R. C. Crowell, Buncombe.....		3.00
H. A. Clarke, Rockingham.....		6.00
S. M. Wheeler, Granville.....		9.00
W. R. Medford, Haywood.....		6.00
		43.00

STATEMENT E—Continued.

SETTLING STATE TAXES—continued.

November, 1910.

Paid N. W. Wallace, Mecklenburg.....	\$	9.00	
E. A. Stevens, Wayne.....		6.00	
J. T. McAlister, Washington.....		3.00	
B. P. Grant, Graham.....		5.60	
N. A. Watson, Cumberland.....		15.00	
T. C. Berry, Burke.....		6.00	
			\$ 44.60
Total.....			\$ 618.45

SHELL FISH COMMISSION—OLD DEBTS.

October, 1910.

Paid W. P. Burrus, amount of claim for services.....	\$	314.95	
			\$ 314.95

SHELL FISH FUND.

December, 1909.

Paid G. H. Hill, services.....	\$	58.33	
J. Robinson, services.....		40.00	
W. M. Webb, services and expenses.....		60.75	
A. Taylor, services.....		40.00	
J. H. Stanley, services.....		20.75	
G. Nelson, services.....		10.00	
J. B. Morton, supplies.....		54.05	
E. L. Swindell, services.....		80.00	
J. Royall, services.....		21.33	
W. R. Longest, services.....		44.00	
J. P. Bishop, services.....		20.59	
J. N. Whitehurst, services.....		60.00	
Standard Oil Co., gasoline.....		40.60	
			\$ 550.40

January, 1910.

Paid W. J. Wyatt, coal.....	\$	13.80	
Wm. Bell, services.....		35.00	
James Robinson, services.....		40.00	
L. Walker, services.....		30.00	
W. M. Webb, commissioner, services.....		50.00	
J. Royall, services.....		28.77	
W. R. Longest, services.....		40.00	
A. Taylor, services.....		40.00	
C. S. Wallace, towing Atlantic.....		15.00	
J. H. Stanley, services.....		40.00	
J. N. Whitehurst, services.....		8.00	
G. W. Wallace, services.....		61.32	
Morehead City Machine Co., supplies.....		73.45	
J. P. Bishop, services.....		40.00	
			515.34

February, 1910.

Paid G. W. Wallace, boat hire.....	\$	10.50	
G. W. Wallace, services.....		50.00	
J. Robinson, services.....		40.00	
			100.50

March, 1910.

Paid Wm. Bell, services.....	\$	35.00	
W. M. Webb, commissioner, services.....		50.00	
W. J. Wyatt, supplies.....		6.20	
T. Royall, services.....		20.23	
W. R. Longest, services.....		40.00	

STATEMENT E—Continued.

SHELL FISH FUND—continued.

March, 1910—continued.

Morehead City Drug Co., supplies.....	\$ 5.27
J. H. Stanley, services.....	35.00
J. F. Foster, services.....	60.00
G. W. Hicks, services.....	20.00
Allen Taylor, services.....	40.00
W. M. Webb, services and expenses.....	57.50
Nelson Brothers, repairs.....	8.85
J. N. Whitehurst, services.....	8.42
H. C. Willis, supplies.....	13.15
James Robinson, services.....	40.00
G. W. Wallace, services.....	50.00
Wm. Bell, services.....	46.66
J. N. Whitehurst, services.....	11.65
J. Royall, services.....	12.07
L. Walker, services.....	60.00
J. P. Bishop, services.....	40.00
Standard Oil Co., gasoline.....	22.10
W. R. Longest, services.....	40.00
A. Taylor, services.....	40.00
O. C. Willis, oil.....	10.40

\$ 772.50

April, 1910.

Paid W. J. Wyatt, coal.....	\$ 2.75
W. R. Longest, services.....	28.00
J. Royall, services.....	3.08
W. T. Berry & Co., supplies.....	67.68
J. Robinson, services.....	20.00
G. W. Wallace, services.....	28.33
Wm. Bell, services.....	17.50
J. B. Morton, supplies.....	60.03
W. M. Webb, commissioner, services and expenses.....	63.15
H. C. Willis, services.....	3.19
J. P. Bishop, services.....	40.00
T. D. Webb, supplies.....	4.15
J. H. Stanley, services.....	20.09
J. F. Foster, services.....	30.00
G. W. Hicks, services.....	10.00
J. N. Whitehurst, services.....	19.94

417.89

May, 1910.

Paid Standard Oil Co., gasoline.....	\$ 17.55
W. M. Webb, commissioner, services.....	50.00
W. M. Willis, repairs to Atlantic.....	5.75
A. Taylor, services.....	20.00
G. H. Hill, services.....	31.25
J. N. Whitehurst, services.....	30.35

154.90

June, 1910.

Paid W. M. Webb, commissioner, services.....	\$ 50.00
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50.00

July, 1910.

Paid W. M. Webb, commissioner, services.....	\$ 50.00
J. F. Foster, services.....	46.75

96.75

August, 1910.

Paid W. M. Webb, commissioner, services.....	\$ 61.80
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61.80

STATEMENT E—Continued.

SHELL FISH FUND—continued.

September, 1910.

Paid W. M. Webb, commissioner, services and expenses.....	\$ 55.00	
A. M. Sadler, services.....	120.00	
D. G. Bell, work on Atlantic.....	5.00	

\$ 180.00

October, 1910.

Paid W. M. Webb, commissioner, services.....	\$ 50.00	
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50.00

November, 1910.

Paid W. M. Webb, commissioner, salary, etc., October, 1910.....	\$ 65.00	
Morehead City Machine Works, repairs to Atlantic.....	25.30	
J. F. Bell Co., repairs to Atlantic.....	44.50	

134.80

Total.....	\$ 3,084.88
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SOLDIERS' HOME.

Paid B. R. Lacy, Treasurer <i>ex officio</i> , appropriation, support.....	\$ 20,000.00	
B. R. Lacy, Treasurer <i>ex officio</i> , appropriation, uniforms.....	1,000.00	
B. R. Lacy, Treasurer <i>ex officio</i> , appropriation Confederate Cemetery.....	200.00	

\$ 21,200.00

STATE BOARD OF ELECTIONS.

Paid parties on above account as follows:

August, 1910.

Paid A. B. Freeman, per diem and expenses.....	\$ 54.30	
C. Call, per diem and expenses.....	39.90	
W. G. Lamb, per diem and expenses.....	189.85	
J. C. Clifford, per diem and expenses.....	24.10	

\$ 308.15

November, 1910.

Paid A. B. Freeman, per diem and expenses.....	\$ 52.80	
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52.80

Total.....	\$ 360.95
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STATE BOARD OF SCHOOL EXAMINERS.

Paid on above account as follows:

June, 1910.

Paid A. J. Barwick, seven and one-half days' services.....	\$ 30.00	
A. J. Barwick, two and one-half days' services and expenses.....	13.20	

\$ 43.20

August, 1910.

Paid F. L. Stevens, per diem and expenses.....	\$ 43.00	
N. W. Walker, per diem and expenses.....	56.90	
A. J. Barwick, per diem and expenses.....	16.00	
Z. V. Judd, per diem and expenses.....	36.00	
John Graham, per diem and expenses.....	47.37	

199.27

October, 1910.

Paid N. W. Walker, per diem and expenses.....	\$ 26.40	
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26.40

STATEMENT E—Continued.

STATE BOARD OF SCHOOL EXAMINERS—continued.			
November, 1910.			
Paid A. J. Barwick, attending meeting.....	\$	5.20	
Z. V. Judd, attending meeting.....		24.00	
F. L. Stevens, attending meeting.....		4.00	
John Graham, attending meeting.....		20.00	
			\$ 53.20
Total.....			\$ 322.07
STATE DEPARTMENT.			
Paid salaries on above account as follows:			
Paid J. Bryan Grimes, Secretary, salary, December 1, 1909, to November 30, 1910, at \$3,500 per year.....	\$	3,500.00	
G. W. Norwood, grant clerk, salary, December 1, 1909, to November 30, 1910, at \$1,800 per year.....		1,800.00	
W. S. Wilson, corporation clerk, salary, December 1, 1909, to November 30, 1910, at \$2,000 per year.....		2,000.00	
Miss Minnie Bagwell, stenographer, salary, December 1, 1909, to November 30, 1910, at \$900 per year.....		900.00	
			\$ 8,200.00
STATE DEPARTMENT, CONTINGENCIES.			
Paid on above account as follows:			
December, 1909.			
Paid W. P. Batchelor, work on land grant files.....	\$	100.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			\$ 175.00
January, 1910.			
Paid Miss S. M. Grimes, work on land grant files.....	\$	8.00	
W. P. Batchelor, work on land grant files.....		100.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			183.00
February, 1910.			
Paid W. P. Batchelor, work on land grant files.....	\$	100.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			175.00
March, 1910.			
Paid W. P. Batchelor, work on land grant files.....	\$	100.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			175.00
April, 1910.			
Paid W. P. Batchelor, work on land grant files.....	\$	100.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			175.00
May, 1910.			
Paid Miss A. C. Bledsoe, work on land grant files.....	\$	3.33	
W. P. Batchelor, work on land grant files.....		100.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			178.33
June, 1910.			
Paid W. P. Batchelor, work on land grant files.....	\$	100.00	
Miss A. C. Bledsoe, work on land grant files.....		40.00	
Mrs. M. B. Syme, work on land grant files.....		40.00	
J. Bryan Grimes, Secretary, extra clerk hire.....		75.00	
			255.00

STATEMENT E—Continued.

STATE DEPARTMENT, CONTINGENCIES—continued.

July, 1910.		
Paid W. P. Batchelor, work on land grant files.....	\$ 100.00	
Mrs. M. B. Syme, work on land grant files.....	40.00	
Miss A. C. Bledsoe, work on land grant files.....	40.00	
Miss A. C. Bledsoe, work on land grant files.....	20.00	
Mrs. M. B. Syme, work on land grant files.....	40.00	
J. Bryan Grimes, Secretary, auto clerk hire.....	75.00	
		\$ 315.00
August, 1910.		
Paid J. Bryan Grimes, Secretary, auto clerk hire.....	\$ 75.00	
		75.00
September, 1910.		
Paid Miss A. C. Bledsoe, work on land grant files.....	\$ 20.00	
J. Bryan Grimes, Secretary, extra clerk hire.....	75.00	
		95.00
October, 1910.		
Paid A. C. Bledsoe, work on land grant files.....	\$ 40.00	
W. P. Batchelor, work on land grant files.....	100.00	
J. Bryan Grimes, Secretary, auto clerk hire.....	75.00	
		215.00
November 1910.		
Paid A. C. Bledsoe, work on land grants.....	\$ 40.00	
W. P. Batchelor, work on land grants.....	100.00	
M. B. Syme, work on land grants.....	40.00	
A. C. Bledsoe, work on land grants.....	64.34	
M. B. Syme, work on land grants.....	64.33	
J. Bryan Grimes, Secretary, auto clerk hire.....	75.00	
		383.67
Total.....		\$ 2,400.00

STATE GEOLOGICAL SURVEY AND HIGHWAY COMMISSION.

Paid Joseph Hyde Pratt, State Geologist, appropriation, 1910, on above account.....	\$ 14,921.30	\$ 14,921.30
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STATE GUARD.

Paid Paymaster General, on above account, appropriation, 1910.....	\$ 22,717.52	\$ 22,717.52
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STATE GUARD, SPECIAL.

Paid on above account as follows:

December, 1909.		
Paid Southern Railway Co., freight.....	\$ 1.19	
Mrs. L. Payne, room rent, Sergeant Wadington, U. S. A.....	4.00	
Hoffman House, room rent, Sergeant Wadington, U. S. A.....	4.00	
Shelby Hotel, room rent, Sergeant Wadington, U. S. A.....	6.00	
E. H. Bain, insurance on camp property.....	37.50	
J. N. Craig, insurance on camp property.....	41.25	
Home Telegraph and Telephone Co., messages.....	2.25	
U. S. Cartridge Co., supplies.....	60.75	
T. C. Daniels, attending convention.....	45.40	
J. Cohen, supplies.....	14.55	
Sergeant J. W. Pike, guard, salary, December, 1909.....	50.00	
		\$ 266.89

STATEMENT E—Continued.

STATE GUARD, SPECIAL—continued.

January, 1910.

Paid Seaboard Air Line Railway Co., freight.....	\$	2.91	
Southern Railway Co., freight.....		6.82	
Mrs. J. M. Allen, room rent, Sergeant Wadington, U. S. A.....		5.00	
J. W. Pike, drayage account.....		8.75	
Home Telegraph and Telephone Co., messages.....		1.50	
Hart-Ward Hardware Co., truck for arsenal.....		6.00	
T. R. Robertson, expenses to Camp Glenn.....		30.00	
Sergeant J. W. Pike, guard, salary, January, 1910.....		50.00	
W. Medlin, work at arsenal.....		2.80	
Mrs. L. J. Burnett, room rent, Sergeant Wadington, U. S. A.....		12.50	
	\$		126.28

February, 1910.

Paid Southern Railway Co., freight.....	\$	16.50	
M. C. Lilly Co., supplies.....		81.00	
H. M. Chase, court martial, executing S. O. No. 1.....		8.00	
J. E. Bunting, court martial, executing S. O. No. 1.....		8.00	
C. D. Bradham, court martial, executing S. O. No. 1.....		24.40	
A. T. Willis, court martial, executing S. O. No. 1.....		24.40	
J. F. Patterson, court martial, executing S. O. No. 1.....		24.40	
W. B. Ward, court martial, executing S. O. No. 1.....		27.60	
Means & Harris, court martial, stenographers' services.....		30.12	
J. C. B. Ehringhaus, court martial, executing S. O. No. 1.....		39.50	
W. A. Worth, court martial, executing S. O. No. 1.....		42.50	
H. M. Chase, court martial, telephone messages.....		2.00	
Sergeant J. W. Pike, guard, salary, February, 1910.....		50.00	
			378.42

March, 1910.

Paid Southern Railway Co., freight.....	\$	89.54	
Norfolk and Southern Railway Co., freight.....		5.79	
Home Telegraph and Telephone Co., messages.....		3.20	
Mrs. J. S. Foster, room rent, Sergeant Wadington, U. S. A.....		4.50	
R. L. Leinster, executing S. O. No. 64.....		8.00	
W. S. Privott, freight.....		.62	
Hart-Ward Hardware Co., nails.....		1.50	
M. C. Lilly Co., supplies.....		6.75	
M. H. Newlin, room rent, Sergeant Wadington, U. S. A.....		4.00	
J. Wadington, drayage.....		3.80	
R. L. Leinster, executing S. O. No. 64, Southern Pines.....		5.85	
Mrs. D. C. Moffitt, room rent, Sergeant Wadington, U. S. A.....		4.00	
Sergeant J. W. Pike, guard, salary, March, 1910.....		50.00	
			187.55

April, 1910.

Paid J. W. Pike, drayage.....	\$	28.25	
Southern Railway Co., freight.....		11.14	
T. Stringfield, inspecting guard.....		723.13	
M. L. Barker, inspecting Coast Artillery.....		25.50	
Wm. Freeman, labor.....		1.25	
W. D. Surratt, room rent, Sergeant Wadington, U. S. A.....		4.00	
H. O. Riggan, affidavits, J. L. Currie.....		1.50	
C. R. Woosley, services to Q. M. G.....		5.00	
Wm. Freeman, labor.....		1.25	
J. F. Mitchell, Agt., mileage book, Sergeant Wadington, U. S. A.....		20.00	
Mrs. J. B. Monk, room rent, Sergeant Wadington, U. S. A.....		2.50	
Wm. Freeman, labor.....		1.25	
P. D. Allen, agent, freight.....		10.88	
Jolly-Wynne Jewelry Co., engraving prize cup.....		1.50	
C. M. Faircloth, executing S. O. No. 33, A. G. O.....		32.36	
Mrs. L. N. Holleman, room rent, Sergeant Wadington, U. S. A.....		5.00	

STATEMENT E—Continued.

STATE GUARD, SPECIAL—continued.

April, 1910—continued.

J. Wadington, transfer baggage.....	\$	2.00	
Wm. Freeman, labor.....		1.25	
Southern Railway Co., freight.....		28.01	
Seaboard Air Line Railway Co., freight.....		4.36	
Sergeant J. W. Pike, guard, salary, April, 1910.....		50.00	
	\$		960.13

May, 1910.

Paid Wm. Freeman, labor.....	\$	1.25	
J. P. Massenburg, room rent, Sergeant Wadington, U. S. A.....		7.50	
J. N. Craig, executing S. O. No. 50.....		22.55	
S. W. Battle, inspecting hospital corps, Charlotte.....		20.25	
F. L. Black, executing S. O.'s No. 51-52.....		22.35	
Home Telegraph and Telephone Co., messages.....		3.70	
Mrs. C. C. Ferrell, room rent, Sergeant Wadington, U. S. A.....		4.00	
R. L. Leinster, executing S. O. No. 58 A. G. O.....		22.75	
H. C. Bragaw, executing S. O. No. 50, A. G. O.....		12.80	
J. T. Gardner, executing S. O. No. 50, A. G. O.....		27.83	
Roberts Numbering Machine Co., repairing numbering machine.....		2.75	
Wm. Bryant, labor.....		1.00	
B. S. Royster, executing S. O. No. 50.....		8.50	
Sergeant J. W. Pike, guard, salary, May, 1910.....		50.00	
			207.23

June, 1910.

Paid Mrs. M. L. Baumgardner, room rent, Sergeant Wadington, U. S. A.....	\$	5.00	
Seaboard Air Line Railway Co., freight.....		21.05	
Hart-Ward Hardware Co., rope, etc.....		2.60	
Wm. Freeman, labor.....		1.30	
T. C. Daniels, cruise, naval militia, G. O. No. 14.....		1,107.00	
L. J. Huntley, room rent, Sergeant Wadington, U. S. A.....		4.50	
Home Telegraph and Telephone Co., messages.....		2.80	
J. W. Pike, sergeant, labor paid.....		1.75	
F. A. Macon, executing S. O. No. 50.....		3.20	
T. R. Robertson, executing S. O. No. 78.....		17.05	
J. Wadington, baggage transfer.....		3.00	
E. E. Fargus, room rent, Sergeant Wadington, U. S. A.....		4.00	
Norfolk and Southern Railway Co., freight.....		5.06	
A. E. Dicks, agent, freight.....		50.27	
Norfolk and Southern Railway Co., freight.....		19.45	
Sergeant J. W. Pike, guard, salary, June, 1910.....		50.00	
			1,298.03

July, 1910.

Paid Seaboard Air Line Railway Co., freight.....	\$	2.43	
J. W. Pike, guard, salary, July, 1910.....		50.00	
J. W. Pike, sergeant, drayage account.....		31.00	
Southern Railway Co., mileage book, Sergeant Wadington, U. S. A.....		20.00	
			103.43

August, 1910.

Paid Southern Railway Co., freight.....	\$	12.80	
J. H. Bridgers, premium, bond, Macon.....		10.00	
J. D. Lineberger, executing S. O. No. 77, A. G. O.....		26.67	
J. D. Ross & Son, packing field artillery.....		56.63	
J. Wadington, room rent, paid Mrs. G. E. Freeman.....		4.00	
Mrs. J. B. Monk, room rent, Sergeant Wadington, U. S. A.....		4.00	
G. N. Walters, rent, arsenal, to July 1, 1910.....		150.00	
Postal Telegraph Co., messages.....		3.44	
Raleigh and Southport Railway Co., freight.....		.58	

STATEMENT E—Continued.

STATE GUARD, SPECIAL—continued.

August, 1910—continued.

W. Freeman, labor.....	\$	1.25	
H. D. Harper, moving naval brigade.....		107.16	
Home Telegraph and Telephone Co.....		2.15	
F. L. Black, freight.....		2.64	
T. R. Orrell, phone service.....		4.90	
Postal Telegraph Co., messages.....		5.36	
Western Union Telegraph Co., messages.....		1.13	
Home Telegraph and Telephone Co., messages.....		5.55	
R. L. Leinster, executing S. O. No. 115, A. G. O.....		17.90	
J. B. Webster, room rent, Sergeant Wadington, U. S. A.....		4.00	
J. Wadington, baggage transfer.....		2.25	
W. E. Gary, express charges.....		1.10	
J. W. Pike, sergeant, guard, salary, August, 1910.....		50.00	
	\$		473.51

September, 1910.

Paid Boylan-Pearce Co., ribbon.....	\$	1.20	
Seaboard Air Line Railway Co., freight.....		.38	
W. Freeman, labor.....		2.00	
Postal Telegraph Co., messages.....		7.06	
Underwood Typewriter Co., repairing machine, Q. M. G.....		7.30	
A. H. Webb, messages.....		6.21	
T. K. Gale, room rent, Sergeant Wadington, U. S. A.....		6.75	
R. Wiggins, labor.....		1.88	
R. L. Leinster, executing S. O. No. 124, A. G. O.....		16.80	
J. B. Webster, room rent, Sergeant Wadington, U. S. A.....		4.50	
J. W. Pike, sergeant, guard, salary, September, 1910.....		50.00	
			104.08

October, 1910.

Paid D. L. Hatch, drayage.....	\$	26.00	
G. N. Walters, rent, arsenal, to October 1, 1910.....		150.00	
Seaboard Air Line Railway Co., freight.....		8.67	
Southern Railway Co., freight.....		48.41	
Hart-Ward Hardware Co., brooms.....		.90	
Jones-Stone Co., printing, Q. M. G.....		9.50	
Southern Express Co., express charges.....		2.00	
J. O. Jones, agent, mileage book, Sergeant Wadington, U. S. A.....		20.00	
Seth Nowell, drayage.....		5.00	
Home Telegraph and Telephone Co., messages.....		1.50	
J. Wadington, baggage transfer.....		2.50	
Mrs. J. B. Monk, room rent, Sergeant Wadington, U. S. A.....		20.00	
Southern Railway Co., freight.....		14.54	
J. W. Pike, sergeant, guard, salary, October, 1910.....		50.00	
			359.02

November, 1910.

Paid Mrs. J. B. Monk, room rent, Sergeant Wadington, U. S. A.....	\$	8.00	
D. L. Hatch, drayage.....		3.75	
R. B. Wesson, room rent, Sergeant Wadington, U. S. A.....		4.50	
R. L. Leinster, expenses to Salisbury.....		9.60	
Home Telegraph and Telephone Co., messages.....		1.20	
W. G. Briggs, stamps.....		10.00	
J. W. Pike, guard, arsenal, salary, November, 1910.....		50.00	
			87.05
Total.....	\$		4,551.62

STATEMENT E—Continued.

STATE HOSPITAL COMMISSION.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation.....	\$ 44,572.36	\$ 44,572.36
STATE HOSPITAL, GOLDSBORO.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation.....	\$ 80,000.00	\$ 80,000.00
STATE HOSPITAL, MORGANTON.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , appropriation.....	\$ 180,000.00	\$ 180,000.00
STATE HOSPITAL, RALEIGH.		
Paid B. R. Lacy, Treasurer, <i>ex officio</i> , support.....	\$ 115,000.00	
B. R. Lacy, Treasurer, <i>ex officio</i> , epileptics.....	17,234.80	\$ 132,234.80
STATE LABORATORY OF HYGIENE.		
Paid W. S. Rankin, Treasurer, appropriation.....	\$ 2,500.00	\$ 2,500.00
STATE LIBRARY.		
Paid salaries on above account as follows:		
Paid M. O. Sherrill, State Librarian, salary, December 1, 1909 to November 30, 1910, at \$1,750.00.....	\$ 1,750.00	
Miss Carrie Broughton, Assistant Librarian, salary, December 1, 1909 to November 30, 1910, at \$900.00.....	900.00	
E. F. Lewis, janitor, salary, December 1, 1909 to November 30, 1910 at \$720.00.....	720.00	\$ 3,370.00
STATE LIBRARY, CONTINGENCIES.		
Paid on above account as follows:		
December, 1909.		
Paid Mrs. Justin Jones, books for Library.....	\$ 1.50	
Union Library Association, books for Library.....	11.34	
Colonial Publishing Co., books for Library	10.00	
Caxton Press, books for Library.....	2.63	
American Monthly, books for Library.....	3.00	
Martin & Hoyt, books for Library.....	45.00	
National American Society, books for Library.....	4.00	
Miss B. Carl, books for Library.....	29.10	
R. D. W. Connor, books for Library.....	3.00	
Houghton-Mifflin Co., books for Library.....	23.75	
A. H. Clark Co., books for Library.....	4.00	
E. O. Dorman, secretary, books for Library.....	3.00	
Southern Publishing Co., books for Library.....	15.00	
The Independent, books for Library.....	2.00	
Union Library Association, books for Library.....	.46	

STATEMENT E—Continued.

STATE LIBRARY, CONTINGENCIES—continued.		
January, 1910.		
Paid Library Bureau, books for Library.....	\$	4.65
A. L. A. Publishing Board, books for Library.....		1.61
Torch Press, books for Library.....		8.10
H. A. O'Leary, books for Library.....		1.00
H. W. Wilson Co., books for Library.....		19.50
M. S. C. Noble, books for Library.....		1.25
Charities Publishing Co., books for Library.....		1.50
Trinity College Historical Society, books for Library.....		2.00
Albert Britnell, books for Library.....		1.00
Union Library Association, books for Library.....		8.05
H. A. O'Leary, books for Library.....		1.00
Otto Lange, books for Library.....		2.10
	\$	51.
February, 1910.		
Paid Mrs. W. J. Hawkins, books for Library.....	\$	14.00
Raleigh Christian Advocate, books for Library.....		2.00
J. C. Stonebraker, books for Library.....		1.00
Smith & Lamar, books for Library.....		4.00
Library Bureau, books for Library.....		6.00
Americus Book Co., books for Library.....		5.00
Martin & Hoyt Co., books for Library.....		4.50
Carnegie Library, books for Library.....		5.00
A. M. Waddell, books for Library.....		5.00
Mrs. E. W. Duckett, books for Library.....		1.75
		48.25
March, 1910.		
Paid Review of Reviews, books for Library.....	\$	11.00
Americus Book Co., books for Library.....		7.00
Union Library Association, books for Library.....		120.09
Outlook Co., books for Library.....		3.00
C. J. Langley, books for Library.....		.98
A. Williams & Co., books for Library.....		1.75
Bell Book and Stationery Co., books for Library.....		1.95
North American Review Publishing Co., books for Library.....		4.00
Literary Digest, books for Library.....		3.00
A. C. McClurg & Co., books for Library.....		13.01
Munn & Co., books for Library.....		7.00
Burnham Antique Book Store, books for Library.....		1.00
I. Mendoza Book Co., books for Library.....		3.75
		177.53
April, 1910.		
Paid P. F. Collier Sons, books for Library.....	\$	4.70
Union Library Association, books for Library.....		4.88
A. Williams & Co., books for Library.....		3.00
Stone & Barringer, books for Library.....		.90
C. E. Jones, books for Library.....		1.00
South Atlantic Publishing Co., books for Library.....		2.00
Martin & Hoyt Co., books for Library.....		4.50
Christian Work, books for Library.....		1.50
Success Co., books for Library.....		1.00
		23.48
May, 1910.		
Paid S. H. Lyle, Sr., books for Library.....	\$	1.25
Boston Book Co., books for Library.....		31.00
H. W. Wilson Co., books for Library.....		2.25
Martin & Hoyt Co., books for Library.....		4.50
Union Library Association, books for Library.....		2.46
Century Co., books for Library.....		3.85
H. A. Moos, books for Library.....		1.25
		46.56

STATEMENT E—Continued.

STATE LIBRARY, CONTINGENCIES—continued.

June, 1910.

Paid Dodd, Mead & Co., books for Library.....	\$	4.00	
National Child Library Co., books for Library.....		1.25	
Martin & Hoyt Co., books for Library.....		4.50	
Library of Congress, books for Library.....		10.00	
			\$ 19.75

July, 1910.

Paid Stone & Barringer, books for Library.....	\$	1.50	
Martin & Hoyt Co., books for Library.....		4.50	
Union Library Association, books for Library.....		3.56	
			9.56

Total.....			\$ 534.67
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STATE NORMAL AND INDUSTRIAL COLLEGE.

Paid treasurer of college, appropriation.....	\$	101,000.00	
			\$ 101,000.00

STATE PRISON EARNINGS.

Paid B. R. Lacy, Treasurer, <i>ex officio</i> , earnings.....	\$	201,913.55	
			\$ 201,913.55

STATE PRISON SUNDAY-SCHOOL.

January, 1910.

Paid T. P. Sale, warden, appropriation, 1910.....	\$	50.00	
			\$ 50.00

STATE RECORDS.

Paid on above account as follows:

March, 1910.

Paid Observer Printing Co., printing.....	\$	100.00	
			\$ 100.00

July, 1910.

Paid E. M. Uzzell & Co., printing.....	\$	272.05	
Mrs. E. H. Winfree, copying abstract wills.....		32.00	
Miss S. M. Grimes, copying abstract wills.....		25.00	
Mrs. M. B. Syme, copying abstract wills.....		60.00	
			389.05

August, 1910.

Paid W. P. Batchelor, work on abstract wills.....	\$	100.00	
			100.00

September, 1910.

Paid W. P. Batchelor, work on index wills.....	\$	250.00	
			250.00

October, 1910.

Paid Observer Printing Co., printing index wills.....	\$	350.89	
			350.89

November, 1910.

Paid J. E. Sawyer, work on wills.....	\$	27.75	
			27.75

Total.....			\$ 1,217.69
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STATEMENT E—Continued.

STATE TAXES REFUNDED.

Paid on above account as follows:

December, 1909.

Paid F. S. Ernul, treasurer, inheritance due school fund.....	\$ 2,267.74	
J. W. Biddle, sheriff, commission on inheritance tax.....	285.00	
		\$ 2,552.74

January, 1910.

Paid Perry Horton Co., refund.....	\$ 22.50	
Dr. J. F. Sanderford, refund.....	4.75	
T. J. Mann, sheriff, refund.....	4.75	
M. C. Honeycutt, ex-sheriff, refund.....	17.78	
		49.78

February, 1910.

Paid A. S. Richardson, refund.....	\$ 99.38	
J. F. Harward, refund.....	277.59	
		376.97

March, 1910.

Paid W. N. Peoples, refund.....	\$ 339.12	
Long Island Cotton Mills, refund.....	22.50	
		361.62

May, 1910.

Paid R. E. Davis, sheriff, refund.....	\$ 177.98	
J. J. Jenkins, sheriff, refund.....	4.04	
		182.02

July, 1910.

Paid Independent Ice Co., overcharge.....	\$ 28.62	
		28.62

August, 1910.

Paid T. N. Fitch, sheriff, refund.....	\$ 9.50	
E. S. Norman, sheriff, refund.....	47.50	
		57.00

September, 1910.

Paid M. L. Henson, sheriff, refund.....	\$ 297.30	
J. R. Milliken, sheriff, refund.....	410.38	
		707.68

October, 1910.

Paid C. G. Etheridge, sheriff, refund.....	\$ 23.15	
G. W. Cole, refund.....	231.50	
		254.65

November, 1910.

Paid F. D. Alexander Land Co., refund.....	\$ 9.75	
J. F. Harward, sheriff, refund.....	287.97	
		297.72

Total.....		\$ 4,868.80
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STONEWALL JACKSON MANUAL TRAINING AND INDUSTRIAL SCHOOL.

Paid treasurer of school, appropriation, 1910.....	\$ 20,000.00	
		\$ 20,000.00

SUPERINTENDENT PUBLIC BUILDINGS AND GROUNDS.

Paid C. C. Cherry, superintendent, salary, December 1, 1909 to November 30, 1910, at \$900.00 per year.....	\$ 900.00	
		\$ 900.00

STATEMENT E—Continued.

SUPREME COURT, CONTINGENCIES.		
Paid on above account as follows:		
February, 1910.		
Paid Edwards & Broughton Printing Co., repairing books	\$ 30.80	\$ 30.80
March, 1910.		
Paid Edwards & Broughton Printing Co., repairing books	\$ 3.40	3.40
April, 1910.		
Paid Edwards & Broughton Printing Co., repairing books.....	\$ 1.50	1.50
May, 1910.		
Paid Edwards & Broughton Printing Co., repairing books.....	\$ 9.80	9.80
June, 1910.		
Paid Edwards & Broughton Printing Co., repairing books	\$ 11.00	11.00
July, 1910.		
Paid Edwards & Broughton Printing Co., repairing books.....	\$ 45.00	45.00
September, 1910.		
Paid Edwards & Broughton Printing Co., repairing books.....	\$ 10.30	10.30
October, 1910.		
Paid Edwards & Broughton Printing Co., repairing books.....	\$ 10.00	10.00
Total.....		\$ 121.80
SUPREME COURT REPORTS, PRINTING OF.		
December 1909.		
Paid Commercial Printing Co., printing.....	\$ 50.00	\$ 225.00
Commercial Printing Co., printing.....	75.00	
Commercial Printing Co., printing.....	50.00	
Commercial Printing Co., printing.....	50.00	
January, 1910.		
Paid Commercial Printing Co., printing.....	\$ 25.00	25.00
March, 1910.		
Paid Commercial Printing Co., printing.....	\$ 169.82	169.82
April, 1910.		
Paid E. M. Uzzell & Co., printing.....	\$ 343.05	879.95
E. M. Uzzell & Co., printing.....	227.50	
E. M. Uzzell & Co., printing.....	309.40	
August, 1910.		
Paid E. M. Uzzell & Co.....	\$ 1,205.22	1,265.22
September, 1910.		
Paid E. M. Uzzell & Co.....	\$ 226.46	226.46
Total.....		\$ 2,731.45

STATEMENT E—Continued.

TELEGRAPH AND TELEPHONE ACCOUNT.

Paid on above account as follows:

December, 1909.

Paid Postal Telegraph Co., messages.....	\$	1.82	
Western Union Telegraph Co., messages.....		22.65	

\$ 24.47

January, 1910.

Paid Postal Telegraph Co., messages.....	\$	4.52	
Western Union Telegraph Co., messages.....		26.08	
Capital City Telephone Co., service, various departments.....		225.80	

256.40

February, 1910.

Paid Western Union Telegraph Co., messages.....	\$	22.25	
Raleigh Telephone Co., phone rent.....		60.00	
Postal Telegraph Co., messages.....		4.05	

86.30

March, 1910.

Paid Postal Telegraph Co., messages.....	\$	3.26	
Western Union Telegraph Co., messages.....		28.52	
Capital City Telephone Co., service.....		39.75	

71.53

April, 1910.

Paid Western Union Telegraph Co., messages.....	\$	40.55	
Capital City Telephone Co., phone rent.....		147.55	
Postal Telegraph Co., messages.....		7.42	
Raleigh Telephone Co., phone rent.....		60.00	

255.52

May, 1910.

Paid Postal Telegraph Co., messages.....	\$	8.94	
Western Union Telegraph Co., messages.....		25.18	

34.12

June, 1910.

Paid Postal Telegraph Co., messages.....	\$	13.36	
Western Union Telegraph Co., messages.....		39.35	
Capital City Telephone Co., service.....		46.20	

98.91

July, 1910.

Paid Postal Telegraph Co., messages.....	\$	40.92	
Western Union Telegraph Co., messages.....		37.55	
Raleigh Telephone Co., phone rent.....		60.00	
Capital City Telephone Co., phone rent and service.....		262.45	

400.92

August, 1910.

Paid Postal Telegraph Co., messages.....	\$	14.34	
Western Union Telegraph Co., messages.....		35.65	

49.99

September, 1910.

Paid Postal Telegraph Co., messages.....	\$	4.79	
Western Union Telegraph Co., messages.....		25.81	
Capital City Telephone Co., service.....		37.70	

68.30

October, 1910.

Paid Cardenas Telephone Co., tolls.....	\$	.50	
Western Union Telegraph Co., messages.....		24.61	
Postal Telegraph Co., messages.....		6.47	
Capital City Telephone Co., phone rent, etc.....		227.60	

259.18

STATEMENT E—Continued.

TELEGRAPH AND TELEPHONE ACCOUNT—continued.

November, 1910.

Paid Raleigh Telephone Co., service.....	\$ 60.00	
Postal Telegraph Co., messages.....	5.95	
Western Union Telegraph Co., messages.....	4.33	
Capital City Telephone Co., service.....	15.90	
		\$ 86.18
Total.....		\$ 1,691.82

TREASURY DEPARTMENT.

Paid salaries on above account as follows:

Paid B. R. Lacy, State Treasurer, salary, December 1, 1909, to November 30, 1910, at \$3,500 per year.....	\$ 3,500.00	
W. F. Moody, chief clerk, salary, December 1, 1909, to November 30, 1910, at \$2,000 per year.....	2,000.00	
P. B. Fleming, teller, salary, December 1, 1909, to May 15, 1910, at \$1,400 per year.....	640.91	
H. M. Reece, clerk, salary, December 1, 1909, to February 28, 1910, at \$1,200 per year.....	300.00	
Miss M. F. Jones, stenographer, salary, December 1, 1909, to June 30, 1910, at \$900 per year.....	525.00	
A. H. Arrington, clerk-teller, salary, March 12, 1910, to November 30, 1910, at \$1,200—\$1,400 per year (part).....	973.23	
W. W. Newman, clerk, salary, May 15, 1910, to November 30, 1910, at \$1,200 per year.....	651.61	
Miss Eva Warters, stenographer, salary, July 1, 1910, to November 30, 1910, at \$900 per year.....	375.00	
		\$ 8,965.75
Total.....		\$ 8,965.75

TREASURY DEPARTMENT, CONTINGENCIES.

Paid on above account as follows:

March, 1910.

Paid McPherson & Barnes, premium bond teller, treasury.....	\$ 15.00	
		\$ 15.00

April, 1910.

Paid B. R. Lacy, State Treasurer, expenses to New York re bonds.....	\$ 152.45	
		152.45

May, 1910.

Paid Raleigh Insurance and Realty Co., premium burglary policy.....	\$ 15.00	
		15.00

July, 1910.

Paid Miss M. McKimmon, clerical services.....	\$ 10.00	
		10.00

October, 1910.

Paid E. A. Wright Banknote Co., coupon bonds.....	\$ 250.00	
Hubbard & Marslick, legal services.....	750.00	
		1,000.00
Total.....		\$ 1,192.45

UNIVERSITY OF NORTH CAROLINA.

Paid R. H. Battle, treasurer, appropriation, support.....	\$ 75,000.00	
Appropriation, building.....	26,000.00	
		\$ 101,000.00

WEIGHTS AND MEASURES.

Paid L. H. Lumsden, standard keeper, salary, December 1, 1909, to November 30, 1910, at \$100 per year.....	\$ 100.00	
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STATEMENT F.

SHOWING THE SEVERAL SOURCES FROM WHICH THE RECEIPTS OF THE PUBLIC FUND WERE
DERIVED DURING THE TWELVE MONTHS ENDING NOVEMBER 30, 1910.

Additional State taxes.....	\$ 1,359.30
Agricultural Department.....	164,459.46
Appropriation disabled soldiers, refund.....	526.00
Atlantic and North Carolina Railroad, dividends.....	37,998.00
Audubon fund.....	4,195.48
Automobile fund.....	6,415.10
Bank stock tax—general.....	41,641.36
Bank stock tax—pensions.....	7,931.66
Building and loan stock tax—general.....	4,500.55
Building and loan stock tax—pensions.....	857.27
Contingencies.....	16.00
Corporation franchise tax.....	48,565.00
Corporation tax, State Department.....	29,847.71
Domestic corporation excess tax—general.....	11,433.76
Domestic corporation excess tax—pensions.....	2,178.03
Express company property tax—general.....	791.16
Express company property tax—pensions.....	150.70
Express company tax on receipts.....	4,382.68
Fees, Attorney-General.....	147.00
Fees, bank examinations.....	5,165.00
Fees, Insurance Department.....	25,262.30
Fees, private secretary.....	2,245.50
Fees, State Department.....	834.53
Fees, Treasury Department.....	198.00
Four per cent bond issue, 1910.....	3,432,743.77
Indigent pupils, per sheriffs.....	8,757.56
Inheritance tax.....	6,159.80
Insurance Department, licenses.....	44,128.48
Insurance Department, taxes.....	196,955.02
Laws and journals, sale of.....	278.94
Mansion and grounds.....	8.00
Medical depository.....	42.10
Mercantile agencies.....	500.00
North Carolina A. and M. College—colored.....	14,850.00
North Carolina A. and M. College—white.....	30,150.00
North Carolina Experiment Station.....	29,000.00
North Carolina Fish Commission.....	3,847.15
North Carolina Railroad dividends.....	210,014.00
Oil inspection fund.....	61,032.20
Paper account.....	52.32
Pension refund.....	69.00
Pension taxes, per sheriffs.....	219,016.30
Piano and organ dealers' licenses.....	1,886.12
Postage and stationery.....	28.30
Privilege tax on railroads.....	16,736.06
Public taxes, per sheriffs.....	1,093,292.19
Railroad property taxes—general.....	178,981.22
Railroad property taxes—pensions.....	34,091.64
Refrigerator car property taxes—general.....	139.32
Refrigerator car property taxes—pensions.....	26.52
Regimental histories, sale of.....	13.65
Seal tax, private secretary.....	1,121.25
Seal tax, State Department.....	171.50
Sewing machine licenses.....	3,944.50
Shellfish fund.....	2,968.86
Sleeping-car property tax—general.....	543.39

STATEMENT F—Continued.

Sleeping-car property tax—pensions.....	\$ 103.50
State and colonial records, sale of.....	120.60
State guard, refund.....	217.52
State guard, special, refund.....	63.36
State Prison.....	73,000.00
State Prison, earnings.....	198,896.46
Steamboat and canal property tax—general.....	450.88
Steamboat and canal property tax—pensions.....	85.88
Street railway, light and water property tax—general.....	3,764.26
Street railway, light and water property tax—pensions.....	715.88
Supreme Court reports, sale of.....	8,343.36
Telegraph property tax—general.....	1,937.17
Telegraph property tax—pensions.....	368.98
Telegraph tax on receipts.....	2,637.24
Telephone property tax—general.....	3,654.78
Telephone property tax—pensions.....	696.08
Telephone tax on receipts.....	13,177.86
Trade-marks.....	29.80
Total.....	\$ 6,300,914.32

STATEMENT G.

SHOWING DIFFERENT PURPOSES FOR WHICH DISBURSEMENTS OF THE PUBLIC FUND WERE
MADE DURING THE TWELVE MONTHS ENDING NOVEMBER 30, 1910.

Adjutant-General.....	\$ 1,600.00
Agricultural Department.....	164,459.46
Agricultural societies.....	3,250.00
Alamance Battle-ground Association.....	100.00
Appalachian Training School.....	11,000.00
Appropriation, disabled soldiers.....	14,108.00
Appropriation, fire protection, State institutions.....	624.92
Appropriation, public high schools.....	50,000.00
Appropriation, public schools.....	125,000.00
Appropriation, public schools, supplemental.....	98,800.00
Appropriation, rural libraries.....	2,175.00
Auditor's Department.....	6,900.00
Auditor's Department, contingencies.....	175.00
Audubon fund.....	2,672.93
Automobile fund.....	4,740.00
Board of Internal Improvements.....	945.96
Board of Public Charities.....	1,168.14
Capitol Building, lighting and ventilating.....	5,583.00
Capital punishment.....	1,100.60
Capitol Square.....	154.82
Colored Normals.....	26,572.65
Commissioner of Insurance.....	10,000.00
Commissioner of Labor and Printing.....	4,239.65
Contingencies.....	2,154.72
Convicts.....	2,453.99
Croatian Normal School.....	1,250.00
Cullowhee Normal and Industrial School.....	14,000.00
Department of Public Instruction.....	5,756.61
East Carolina Teachers' Training School.....	25,000.00
Elkin and Alleghany Railroad Company.....	36,000.00
Executive Department.....	6,900.00
Four per cent bonds, issue 1910.....	3,413,646.48
Freight, express and drayage.....	2,456.61
Fuel, lights and water.....	3,767.21
Fugitives from justice.....	2,199.02
General Assembly, contingencies.....	766.36
Governor's traveling expenses.....	100.19
Guilford Battle-ground Association.....	700.00
Indigent pupils.....	8,598.75
Inheritance tax.....	6.00
Institution auditing expense.....	20.00
Insurance law violations.....	317.50
Insurance on State property.....	9,842.28
Interest account, four per cent.....	195,115.00
Interest account, six per cent.....	171,210.00
Judiciary.....	90,319.30
Laborers' pay roll.....	11,242.68
Legal services and expenses.....	229.05
Legislative Examining Committee.....	309.20
Mansion and grounds.....	3,236.62
Mansion, servant hire.....	715.30
Mattamuskeet Railway Company.....	37,000.00
Moore's Creek Monumental Association.....	500.00
North Carolina A. and M. College, colored.....	29,200.00
North Carolina A. and M. College, white.....	107,650.00
North Carolina Board of Health.....	6,000.00

STATEMENT G—Continued.

North Carolina Bond issue, 1905.....	\$ 4,460.00
North Carolina Confederate Museum, Richmond, Va.....	100.00
North Carolina Corporation Commission.....	18,220.96
North Carolina Corporation Commission, contingencies.....	2,463.49
North Carolina Experiment Station.....	29,000.00
North Carolina Fish Commission.....	3,850.55
North Carolina Historical Commission.....	5,000.00
North Carolina Institution Deaf, Dumb and the Blind.....	65,000.00
North Carolina Library Association.....	1,500.00
North Carolina Sanatorium for Tuberculosis.....	12,500.00
North Carolina School for the Deaf and Dumb.....	62,000.00
North Carolina Volunteer Firemen's Association.....	625.00
Oil Inspection fund.....	49,390.31
Oxford Orphan Asylum, colored.....	10,000.00
Oxford Orphan Asylum, white.....	10,000.00
Paper account.....	18,176.97
Pensions.....	441,618.50
Pensions, Soldiers' Home.....	808.50
Postage and stationery.....	10,572.58
Public buildings and grounds.....	5,352.50
Public printing.....	31,762.98
Reprint Supreme Court reports.....	22,872.76
Settling State taxes.....	618.45
Shellfish Commission, old debts.....	314.95
Shellfish fund.....	3,084.88
Soldiers' Home.....	21,200.00
State Board of Elections.....	360.95
State Board of School Examiners.....	322.07
State Department.....	8,200.00
State Department, contingencies.....	2,400.00
State Geological Survey and Highway Commission.....	14,921.30
State Guard.....	22,717.52
State Guard, special.....	4,551.62
State Hospital Commission.....	44,572.36
State Hospital, Goldsboro.....	80,000.00
State Hospital, Morganton.....	180,000.00
State Hospital, Raleigh.....	132,234.80
State Laboratory of Hygiene.....	2,500.00
State Library.....	3,370.00
State Library, contingencies.....	534.67
State Normal and Industrial College.....	101,000.00
State Prison, earnings.....	201,913.55
State Prison Sunday-school appropriation.....	50.00
State records.....	1,217.69
State taxes refunded.....	4,868.80
Stonewall Jackson Manual Training and Industrial School.....	20,000.00
Superintendent Public Buildings and Grounds.....	900.00
Supreme Court contingencies.....	121.80
Supreme Court Reports, printing of.....	2,731.45
Telegraph and telephone account.....	1,691.75
Treasury Department.....	8,965.75
Treasury Department, contingencies.....	1,192.45
University of North Carolina.....	101,000.00
Weights and measures.....	100.00
Total.....	\$ 6,496,964.98

STATEMENT H.

SHOWING AUDITOR'S BALANCE AT THE CLOSE OF BUSINESS ON THE 30TH DAY OF NOVEMBER, 1910,
THE END OF THE FISCAL YEAR.

Balance December 1, 1909:		
Educational Fund.....	\$ 10,363.21	
General Fund.....	52,873.71	
		\$ 63,236.92
Receipts:		
Educational Fund.....	\$ 73,824.79	
General Fund.....	6,300,914.32	
		6,374,739.11
		\$ 6,437,976.03
Disbursements:		
Educational Fund.....	\$ 74,204.97	
General Fund.....	6,496,964.98	
		6,571,169.95
Overdraft, December 1, 1910.....		\$ 133,193.92

PART TWO.

STATEMENT 1.

SHOWING THE NUMBER AND VALUE OF THE DIFFERENT SUBJECTS OF TAXATION AND GROSS TAX FOR STATE, PENSION, SCHOOL AND COUNTY PURPOSES, AND THE AGGREGATE VALUE OF REAL AND PERSONAL PROPERTY OF EACH COUNTY FOR THE YEAR 1909, AS PER RETURNS ON FILE IN THIS DEPARTMENT.

STATEMENT 1.

ALAMANCE COUNTY.				
R. N. COOK, Sheriff.				
STATE TAXES.				
	Value.	Total Value.	Tax.	Total Tax.
Acres of land, 260,174.....	\$2,703,752		\$ 5,677.88	
Town lots, 1,936.....	1,789,908		3,758.81	
Total valuation real estate.....		\$ 4,493,660		\$ 9,436.69
Horses, 3,908.....	\$ 233,869		\$ 491.13	
Mules, 1,556.....	99,708		209.39	
Jacks and jennies, 9.....	347		.73	
Goats, 173.....	164		.34	
Cattle, 8,610.....	100,432		210.91	
Hogs, 9,735.....	32,218		67.66	
Sheep, 1,460.....	1,544		3.24	
Dogs, 244.....	2,037		4.28	
Bicycles, 78.....	666		1.40	
Value farming utensils.....	49,535		104.02	
Value tools of mechanics.....	8,849		18.58	
Value household and kitchen furniture.....	134,070		281.55	
Value of provisions.....	27,031		56.77	
Value of fire-arms.....	8,748		18.37	
Value scientific instruments.....	2,624		5.51	
Money on hand or on deposit.....	140,929		295.95	
Solvent credits.....	565,109		1,186.73	
Money investments, shares, etc.....	29,342		61.62	
Value cotton, in seed or lint.....	60,210		126.44	
Value tobacco, leaf or manufactured.....	1,718		3.60	
Value brandy and whiskey.....	85		.17	
Value musical instruments.....	46,357		97.35	
Value plated and silverware.....	8,107		17.02	
Value watches and jewelry.....	19,328		40.59	
Goods, wares, merchandise.....	302,951		636.20	
Private banks—money, etc.....	49,384		103.70	
All other personal property whatsoever.....	502,313		1,054.86	
Total valuation personal property.....		2,427,675		5,098.11
Total valuation real and personal property...		\$ 6,921,335		\$ 14,534.80
Income tax as certified by Corporation Commission.....				401.68
Schedule B		Tax.		
Theaters.....		\$ 24.50		
Circus or menagerie.....		120.00		
Lawyers, physicians, etc.....		220.00		
Real-estate agents.....		40.00		
Coal dealers.....		70.00		
Undertakers.....		20.00		
Horse dealers.....		75.00		
Livery-stables.....		33.50		
Peddlers.....		25.00		
Hotels.....		4.75		
Billiard and pool tables.....		75.00		
Bagatelle tables, etc.....		10.00		

STATEMENT 1—Continued.

ALAMANCE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Bottling works.....	\$ 50.00
Near beer.....	200.00
Dealers in pistols.....	20.00
Dealers in fireworks.....	5.00
Cigarette dealers, retail.....	60.00

Total Schedule B.....		\$ 1,052.75
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Schedule C.

Marriage licenses.....	\$ 279.00
Double tax remitted to single.....	194.15

Total Schedule C.....		473.90
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Total Schedules B and C.....		\$ 1,525.90
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Total of general taxes.....		\$ 16,462.38
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 2,768.53
Poll.....	499.68

Total taxes for pensions.....		3,268.21
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Total State taxes, general and pension.....		\$ 19,730.59
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 3,390, @ \$1.50.....	\$ 5,085.00
Negro polls, 774, @ \$1.50.....	1,161.00
Railroad, telephone, etc., \$827,699.....	1,489.86
Bank stock, \$467,069.....	840.72
Building and loan associations, \$46,781.....	84.21
Corporation excess, \$178,558.....	321.40
Listed by white citizens, \$6,706,642.....	12,071.96
Listed by negro citizens, \$214,693.....	386.45
From fines, penalties, etc.....	1,999.94

Total school taxes.....		23,440.54
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COUNTY TAXES.

County purposes.....	\$18,035.05
Bridges and road.....	14,069.07
Special, County debt.....	1,688.29
Special, school.....	5,326.61

Total county taxes.....		39,119.02
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Total State, school and county taxes.....		\$ 82,290.15
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STATEMENT 1—Continued.

ALEXANDER COUNTY.				
R. A. ADAMS, Sheriff.		Value.	Total Value.	Total Tax.
STATE TAXES.				
Acres of land, 158,810.....	\$ 829,097			\$ 1,741.10
Acres manufacturing properties outside towns.....	300			.63
Town lots, 277.....	74,719			156.91
Total valuation real estate.....		\$ 904,116		\$ 1,898.64
Horses, 726.....	\$ 66,481			\$ 139.61
Mules, 1,844.....	121,229			254.58
Jacks and jennies, 15.....	1,020			2.14
Goats, 27.....	33			.07
Cattle, 5,735.....	57,435			120.61
Hogs, 3,816.....	14,630			30.72
Sheep, 770.....	795			1.67
Dogs, 265.....	1,371			2.88
Bicycles, 31.....	259			.54
Value farming utensils.....	22,923			48.14
Value tools of mechanics.....	3,483			7.31
Value household and kitchen furniture.....	32,222			67.67
Value of provisions.....	28,515			59.88
Value of fire-arms.....	2,932			6.16
Value scientific instruments.....	510			1.07
Money on hand or on deposit.....	23,358			49.05
Solvent credits.....	237,252			498.23
Money investments, shares, etc.....	1,985			4.17
Value cotton, in seed or lint.....	5,641			11.85
Value turpentine, rosin and tar.....	173			.36
Value brandy and whiskey.....	149			.31
Value musical instruments.....	10,066			21.14
Value plated and silverware.....	72			.15
Value watches and jewelry.....	3,605			7.57
Goods, wares, merchandise.....	61,185			128.49
Private banks—money, etc.....	50			.11
All other personal property whatsoever.....	100,570			211.20
Total valuation personal property.....		797,944		1,675.68
Total valuation real and personal property.....		\$ 1,702,060		\$ 3,574.32
Schedule B.		Tax.		
Circus or menagerie.....		\$ 34.00		
Lawyers, physicians, etc.....		90.00		
Undertakers.....		15.00		
Livery-stables.....		11.50		
Hotels.....		20.25		
Billiard and pool tables.....		50.00		
Cigarette dealers, retail.....		5.00		
Total Schedule B.....			\$ 225.75	

STATEMENT 1—Continued.

ALEXANDER COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 89.00	
Double tax remitted to single.....	142.07	
Total Schedule C.....		\$ 231.07
Total Schedules B and C.....		\$ 456.82
Total of general taxes.....		4,031.14
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 680.82	
Poll.....	190.92	
Total taxes for pensions.....		871.74
Total State taxes, general and pension.....		\$ 4,902.88
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,474, @ \$1.54.....	\$ 2,269.96	
Negro polls, 117, @ \$1.54.....	180.18	
Railroad, telephone, etc., \$273,076.....	491.54	
Bank stock, \$27,791.....	50.02	
Corporation excess, \$49,112.....	88.40	
Listed by white citizens, \$1,678,644.....	3,021.56	
Listed by negro citizens, \$23,416.....	42.15	
Total school taxes.....		6,143.81
COUNTY TAXES.		
County purposes.....	\$ 5,420.75	
Special, railroads.....	2,052.04	
Special, schools.....	3,181.28	
Total county taxes.....		10,654.07
Total State, school and county taxes.....		\$ 21,700.76

STATEMENT 1—Continued.

ALLEGHANY COUNTY.				
JOHN R. EDWARDS, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 136,467.....	\$ 485,177		\$ 1,018.87	
Acres mineral, quarry, 751.....	316		.66	
Town lots, 55.....	15,696		32.96	
Total valuation real estate.....		\$ 501,189		\$ 1,052.49
Horses, 1,920.....	\$ 106,054		\$ 222.72	
Mules, 326.....	18,551		38.96	
Jacks and jennies, 9.....	1,116		2.34	
Goats, 377.....	372		.77	
Cattle, 11,169.....	160,813		337.72	
Hogs, 3,658.....	10,837		22.76	
Sheep, 12,369.....	24,665		51.80	
Dogs, 147.....	1,229		2.58	
Value farming utensils.....	9,112		19.14	
Value tools of mechanics.....	1,212		2.55	
Value household and kitchen furniture.....	14,662		30.79	
Value of provisions.....	4,468		9.39	
Value of fire-arms.....	1,924		4.04	
Value scientific instruments.....	366		.77	
Money on hand or on deposit.....	6,301		13.23	
Solvent credits.....	99,764		209.51	
Money investments, shares, etc.....	100		.21	
Value brandy and whiskey.....	2			
Value musical instruments.....	2,262		4.75	
Value plated and silverware.....	15		.02	
Value watches and jewelry.....	1,269		2.65	
Goods, wares, merchandise.....	23,983		50.35	
All other personal property whatsoever.....	22,770		47.83	
Total valuation personal property.....		511,847		1,074.89
Total valuation real and personal property.....		\$ 1,013,036		\$ 2,127.38
Income tax as certified by Corporation Commission				3.00
Schedule B.				
		Tax.		
Circus or menagerie.....	\$	9.00		
Lawyers, physicians, etc.....		83.00		
Horse dealers.....		50.00		
Itinerant oculists.....		10.00		
Total Schedule B.....			\$ 152.00	
Schedule C.				
Marriage licenses.....	\$	91.00		
Total Schedule C.....			91.00	
Total Schedules B and C.....				243.00
Total of general taxes.....				\$ 2,373.38

STATEMENT 1—Continued.

ALLEGHANY COUNTY—CONTINUED.

STATE TAXES—continued.

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 405.22	
Poll.....	131.04	

Total taxes for pensions.....		\$ 536.26
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Total State taxes, general and pension.....		\$ 2,909.64
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,058, @ \$1.50.....	\$ 1,587.00	
Negro polls, 34, @ \$1.50.....	51.00	
Railroad, telephone, etc., 133.....	.24	
Bank stock, \$23,680.....	42.62	
Listed by white citizens, \$1,001,877.....	1,803.37	
Listed by negro citizens, \$11,159.....	20.09	
From fines, penalties, etc.....	385.40	
Total school taxes.....		3,889.72

COUNTY TAXES.

County purposes.....	\$ 2,959.84	
Special, schools.....	682.22	
Total county taxes.....		3,642.06
Total State, school and county taxes.....		\$ 10,441.42

STATEMENT 1—Continued.

ANSON COUNTY.				
S. P. MARTIN, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 328,468.....	\$1,532,435		\$ 3,218.11	
Acres manufacturing properties outside towns, 1	125		.26	
Acres mineral, quarry, 1,120.....	5,250		11.03	
Town lots, 1,212.....	526,349		1,105.33	
Total valuation real estate.....		\$ 2,064,159		\$ 4,334.73
Horses, 1,124.....	\$ 79,266		\$ 166.46	
Mules, 3,606.....	308,414		647.67	
Jacks and jennies, 4.....	155		.33	
Goats, 106.....	109		.23	
Cattle, 6,509.....	77,652		163.07	
Hogs, 6,685.....	22,715		47.70	
Sheep, 610.....	877		1.84	
Bicycles, 33.....	277		.58	
Value farming utensils.....	22,792		47.86	
Value tools of mechanics.....	6,995		14.69	
Value household and kitchen furniture.....	59,723		125.42	
Value of provisions.....	20,287		42.60	
Value of fire-arms.....	8,933		18.76	
Value scientific instruments.....	888		1.87	
Money on hand or on deposit.....	22,832		47.95	
Solvent credits.....	367,892		772.57	
Money investments, shares, etc.....	5		.01	
Value cotton, in seed or lint.....	28,458		59.76	
Value turpentine, rosin and tar.....	15		.03	
Value brandy and whiskey.....	43		.09	
Value musical instruments.....	23,456		49.26	
Value plated and silverware.....	3,601		7.56	
Value watches and jewelry.....	11,020		23.14	
Goods, wares, merchandise.....	186,740		392.15	
Private banks—money, etc.....	200		.42	
All other personal property whatsoever.....	194,498		408.45	
Total valuation personal property.....		1,447,843		3,040.47
Total valuation real and personal property.....		\$ 3,512,002		\$ 7,375.20
Income tax as certified by Corporation Commission.....				153.25

Schedule B.

	Tax.
Theaters.....	\$ 7.00
Traveling theatrical companies.....	45.00
Lawyers, physicians, etc.....	175.00
Real-estate agents.....	10.00
Coal dealers.....	10.00
Undertakers.....	15.00
Horse dealers.....	75.00
Livery-stables.....	38.00
Hotels.....	12.50
Bottling works.....	30.00
Near Beer.....	220.00

STATEMENT 1—Continued.

ANSON COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Dealers in pistols.....	\$ 60.00
Dealers in fireworks.....	25.00
Cigarette manufacturers.....	20.00

Total Schedule B.....	\$ 742.50
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Schedule C.

Marriage licenses.....	\$ 214.00
Arrears for insolvents.....	88.96
Double tax remitted to single.....	44.37

Total Schedule C.....	347.33
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Total Schedules B and C.....	\$ 1,089.83
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Total of general taxes.....	\$ 8,618.28
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,404.80
Poll.....	409.20

Total taxes for pensions.....	1,814.00
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Total State taxes, general and pension.....	\$ 10,432.28
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,793, @ \$1.50.....	\$ 2,689.50
Negro polls, 1,617, @ \$1.50.....	2,425.50
Dogs, 79, @ \$1.00.....	79.00
Railroad, telephone, etc., \$997,067.....	1,794.72
Bank stock, \$236,404.....	425.53
Building and loan associations, \$22,247.....	40.04
Corporation excess, \$15,905.....	28.63
Listed by white citizens, \$3,214,128.....	5,785.43
Listed by negro citizens \$297,874.....	536.17

Total school taxes.....	13,804.52
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COUNTY TAXES.

County purposes.....	\$16,373.60
Special, schools.....	1,913.45

Total county taxes.....	18,287.05
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Total State, school and county taxes.....	\$ 42,523.85
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STATEMENT 1—Continued.

ASHE COUNTY.				
G. B. AUSTIN, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 262,993.....	\$1,275,394			\$ 2,678.33
Acres mineral, quarry.....	4,948			10.39
Town lots, 43.....	23,171			48.66
Total valuation real estate.....		\$ 1,303,513		\$ 2,737.38
Horses, 3,506.....	\$ 211,015			\$ 443.13
Mules, 628.....	45,821			96.22
Jacks and jennies, 27.....	805			1.69
Goats, 187.....	198			.42
Cattle, 21,860.....	317,749			667.27
Hogs, 6,958.....	20,980			44.06
Sheep, 17,843.....	36,880			77.45
Dogs, 332.....	1,618			3.40
Bicycles, 6.....	78			.16
Value farming utensils.....	19,562			41.08
Value tools of mechanics.....	3,895			8.18
Value household and kitchen furniture.....	35,503			74.56
Value of provisions.....	22,335			46.90
Value of fire-arms.....	3,647			7.66
Value scientific instruments.....	631			1.33
Money on hand or on deposit.....	40,285			84.60
Solvent credits.....	264,567			555.59
Money investments, shares, etc.....	1,233			2.59
Value tobacco, leaf or manufactured.....	3			.01
Value musical instruments.....	6,835			14.35
Value plated and silverware.....	281			.59
Value watches and jewelry.....	3,759			7.89
Goods, wares, merchandise.....	82,872			174.03
Private banks—money, etc.....	10,157			21.33
All other personal property whatsoever.....	62,673			131.61
Total valuation personal property.....		1,193,382		2,506.10
Total valuation real and personal property.....		\$ 2,496,895		\$ 5,243.48
Income tax as certified by Corporation Commission.....				
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$ 110.00		
Bagatelle tables, etc.....		5.00		
Total Schedule B.....			\$ 115.00	
Schedule C.				
Marriage licenses.....		128.00		
Total Schedule C.....			128.00	
Total Schedules B and C.....				\$ 243.00
Total of general taxes.....				\$ 5,486.48

STATEMENT 1—Continued.

ASHE COUNTY—CONTINUED.		
STATE TAXES—continued.		
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 998.76	
Poll.....	314.04	
Total taxes for pensions.....		\$ 1,312.80
Total State taxes, general and pension.....		\$ 6,799.28
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,617, @ \$1.65.....	\$ 4,318.05	
Railroad, telephone, etc., \$871.....	2.00	
Bank stock \$36,082.....	82.99	
Corporation excess, \$5,000.....	11.50	
Listed by white citizens, \$2,496,895.....	5,742.86	
From fines, penalties, etc.....	1,000.72	
Total school taxes.....		11,158.12
COUNTY TAXES.		
County purposes.....	\$13,414.19	
Special, schools.....	633.51	
Total county taxes.....		14,047.70
Total State, school and county taxes.....		\$ 32,005.10

STATEMENT 1—Continued.

BEAUFORT COUNTY.				
GEO. H. RICKS, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 355,304.....	\$2,478,897			\$ 5,205.68
Acres mineral, quarry, 12,399.....	49,345			103.62
Town lots, 2,191.....	2,053,625			4,312.62
Total valuation real estate.....			\$ 4,581,868	\$ 9,621.92
Horses, 2,321.....	\$ 144,222			\$ 302.87
Mules, 1,515.....	112,715			236.70
Jacks and jennies, 3.....	450			.94
Goats, 475.....	491			1.03
Cattle, 8,564.....	63,451			133.25
Hogs, 22,846.....	30,531			64.13
Sheep, 2,060.....	2,060			4.32
Dogs, 270.....	3,996			8.39
Bicycles, 340.....	2,399			5.04
Value farming utensils.....	26,824			56.33
Value tools of mechanics.....	9,022			18.94
Value household and kitchen furniture.....	156,132			327.88
Value of provisions.....	30,570			64.20
Value of fire-arms.....	10,707			22.48
Value scientific instruments.....	3,364			7.06
Money on hand or on deposit.....	33,033			69.39
Solvent credits.....	371,188			779.49
Money investments, shares, etc.....	2,980			6.26
Value cotton, in seed or lint.....	1,867			3.92
Value brandy and whiskey.....	5			.01
Value musical instruments.....	44,739			93.95
Value plated and silverware.....	3,179			6.67
Value watches and jewelry.....	12,432			26.12
Goods, wares, merchandise.....	384,156			806.72
Private banks—money, etc.....	155			.32
Seines, nets, boats and other fishing apparatus.....	7,581			15.92
All other personal property whatsoever.....	372,003			781.20
Total valuation personal property.....			1,830,252	3,843.53
Total valuation real and personal property.....			\$ 6,412,120	\$ 13,465.45
Income tax as certified by Corporation Commission.....				238.25
Schedule B.		Tax.		
Theaters.....		\$	25.00	
Traveling theatrical companies.....			72.00	
Circus or menagerie.....			75.00	
All other shows.....			50.00	
Lawyers, physicians, etc.....			210.00	
Real estate agents.....			15.00	
Coal dealers.....			20.00	
Undertakers.....			30.00	
Horse dealers.....			75.00	
Bicycle dealers.....			5.00	
Commission merchants, etc.....			30.00	

STATEMENT 1—Continued.

BEAUFORT COUNTY—CONTINUED.

STATE TAXES—CONTINUED.

Schedule B—continued.

Tax.

Pawnbrokers.....	\$ 37.50
Livery stables.....	7.00
Feather renovators.....	10.00
Hotels.....	41.00
Billiard and pool tables.....	100.00
Slot machines with fixed returns.....	10.00
Bottling works.....	40.00
Near Beer.....	100.00
Dealers in pistols.....	60.00
Cigarette dealers, retail.....	160.00
Dealers in spirituous liquors.....	10.50

Total Schedule B.....	\$ 1,183.00
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Schedule C.

Marriage licenses.....	\$ 307.00
Double tax.....	87.06

Total Schedule C.....	394.06
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Total Schedules B and C.....	\$ 1,577.06
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Total of general taxes.....	\$ 15,280.76
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 2,564.84
Poll.....	580.20

Total taxes for pensions.....	3,145.04
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Total State taxes, general and pension.....	\$ 18,425.80
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,966, @ \$1.50.....	\$ 4,449.00
Negro polls, 1,869, @ \$1.50.....	2,803.50
Railroad, telephone, etc., \$751,089.....	1,351.96
Bank stock, \$203,146.....	365.66
Building and loan associations, \$12,070.....	21.72
Corporation excess, \$90,396.....	162.71
Listed by white citizens, \$5,984,765.....	10,772.57
Listed by negro citizens, \$427,355.....	769.23

Total school taxes.....	20,696.35
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COUNTY TAXES.

County purposes.....	\$20,578.51
Special, County purposes.....	9,958.42

Total county taxes.....	30,536.93
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Total State, school and county taxes.....	\$ 69,659.08
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STATEMENT 1—Continued.

BERTIE COUNTY.				
J. B. STOKES, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 389,528.....	\$2,105,899		\$ 4,422.39	
Acres mineral, quarry, 1,885.....	223,302		468.93	
Town lots, 592.....	422,085		886.38	
Total valuation real estate.....		\$ 2,751,286		\$ 5,777.70
Horses, 2,918.....	\$ 168,180		\$ 353.18	
Mules, 1,981.....	148,605		312.07	
Jacks and jennies, 3.....	225		.47	
Goats, 278.....	215		.45	
Cattle, 8,287.....	55,844		117.27	
Hogs, 30,698.....	40,418		84.88	
Sheep, 2,597.....	2,592		5.44	
Dogs, 292.....	1,541		3.24	
Bicycles, 171.....	1,327		2.78	
Value farming utensils.....	27,721		58.21	
Value tools of mechanics.....	3,224		6.77	
Value household and kitchen furniture.....	96,350		202.34	
Value of provisions.....	70,041		147.09	
Value of fire-arms.....	11,451		24.05	
Value scientific instruments.....	423		.89	
Money on hand or on deposit.....	33,667		70.70	
Solvent credits.....	667,990		1,402.78	
Money investments, shares, etc.....	17,785		37.35	
Value cotton, in seed or lint.....	3,562		7.48	
Value tobacco, leaf or manufactured.....	340		.71	
Value brandy and whiskey.....	1,000		2.10	
Value musical instruments.....	29,003		60.91	
Value plated and silverware.....	2,996		6.29	
Value watches and jewelry.....	13,429		28.20	
Goods, wares, merchandise.....	185,664		389.89	
Private banks—money, etc.....	1,350		2.83	
Seines, nets, boats and other fishing apparatus.....	2,139		4.49	
All other personal property whatsoever.....	207,365		435.47	
Total valuation personal property.....		1,794,447		3,768.33
Total valuation real and personal property.....		\$ 4,545,733		\$ 9,546.03
Income tax as certified by Corporation Commission.....				89.52
Schedule B.		Tax.		
Theaters.....	\$	7.50		
Lawyers, physicians, etc.....		140.00		
Coal dealers.....		10.00		
Horse dealers.....		175.00		
Livery stables.....		8.50		
Peddlers.....		25.00		
Hotels.....		16.28		
Billiard and pool tables.....		50.00		
Near beer.....		100.00		
Dealers in pistols.....		20.00		
Dealers in fireworks.....		15.00		
Cigarette dealers, retail.....		65.00		
Total Schedule B.....			\$ 632.28	

STATEMENT 1—Continued.

BERTIE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 206.00	
Subjects unlisted.....	13.78	
Total Schedule C.....		\$ 219.78
Total Schedules B and C.....		\$ 852.06
Total of general taxes.....		\$ 10,487.61

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,818.29	
Poll.....	392.88	
Total taxes for pensions.....		2,211.17
Total State taxes, general and pension.....		\$ 12,698.78

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,676, @ \$1.50.....	\$ 2,514.00	
Negro polls, 1,598, @ \$1.50.....	2,397.00	
Railroad, telephone, etc., \$654,026.....	1,177.25	
Bank stock, \$68,769.....	123.78	
Corporation excess, \$43,628.....	78.53	
Listed by white citizens, \$3,953,024.....	7,115.44	
Listed by negro citizens, \$592,609.....	1,066.70	
From fines, penalties, etc.....	426.44	
Total school taxes.....		14,899.14

COUNTY TAXES.

County purposes.....	\$14,229.96	
Bridges and roads.....	9,736.94	
Special, school.....	4,869.93	
Total county taxes.....		28,836.83
Total State, school and county taxes.....		\$ 56,434.75

STATEMENT 1—Continued.

BLADEN COUNTY.				
J. M. CLARKE, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 480 820.....		\$1,549,564		\$ 3,254.09
Acres mineral, quarry.....		32,030		67.26
Town lots, 209.....		89,717		188.41
Total valuation real estate.....			\$ 1,671,311	\$ 3,509.76
Horses, 644.....		\$ 51,010		\$ 107.12
Mules, 1,959.....		190,584		400.23
Goats, 673.....		508		1.08
Cattle, 5,470.....		51,793		108.77
Hogs, 19,532.....		28,259		59.35
Sheep, 1,131.....		1,251		2.63
Dogs, 384.....		1,491		3.14
Bicycles, 108.....		1,124		2.36
Value farming utensils.....		15,560		32.68
Value tools of mechanics.....		3,991		8.38
Value household and kitchen furniture.....		60,299		126.63
Value of provisions.....		19,494		40.93
Value of fire-arms.....		8,828		18.53
Value scientific instruments.....		2,222		4.66
Money on hand or on deposit.....		64,700		135.87
Solvent credits.....		282,617		593.52
Money investments, shares, etc.....		12,422		26.09
Value cotton, in seed or lint.....		1,477		3.11
Value tobacco, leaf or manufactured.....		366		.76
Value turpentine, rosin and tar.....		980		2.06
Value brandy and whiskey.....		190		.39
Value musical instruments.....		15,486		32.52
Value plated and silverware.....		1,812		3.80
Value watches and jewelry.....		7,476		15.69
Goods, wares, merchandise.....		76,686		161.04
Private banks—money, etc.....		3,034		6.37
Seines, nets, boats and other fishing apparatus.....		96		.20
All other personal property whatsoever.....		156,680		329.02
Total valuation personal property.....			1,060,436	2,226.91
Total valuation real and personal property.....			\$ 2,731,747	\$ 5,736.67
Income tax as certified by Corporation Commission.....				2.00
Schedule B.			Tax.	
Circus or menagerie.....		\$ 50.00		
Lawyers, physicians, etc.....		65.00		
Horse dealers.....		75.00		
Livery-stables.....		6.00		
Hotels.....		4.50		
Total Schedule B.....			\$ 200.50	

STATEMENT 1—Continued.

BLADEN COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 135.00	
Total Schedule C.....		\$ 135.00
Total Schedules B and C.....		\$ 335.50
Total of general taxes.....		\$ 6,074.17

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,092.69	
Poll.....	298.20	
Total taxes for pensions.....		1,390.89
Total State taxes, general and pension.....		\$ 7,465.06

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,478, @ \$1.59.....	\$2,350.02	
Negro polls, 1,007, @ \$1.59.....	1,601.13	
Railroad telephone, etc., \$685.079.....	1,233.14	
Bank stock, \$58,959.....	106.12	
Corporation excess, \$74,145.....	133.46	
Listed by white citizens, \$2,418,009.....	4,352.42	
Listed by negro citizens, \$313,738.....	564.73	
Total school taxes.....		10,341.02

COUNTY TAXES.

County purposes.....	\$ 7,716.52	
Poor.....	944.30	
Special, schools.....	3,389.89	
Special, fences.....	1,261.32	
Special, roads.....	567.85	
Total county taxes.....		13,879.85
Total State, school and county taxes.....		\$ 31,685.96

STATEMENT 1—Continued.

BRUNSWICK COUNTY.				
JOHN J. KNOX, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				
Acres of land, 450,525.....	\$1,194,695			\$ 2,508.86
Acres mineral, quarry, 1,045.....	32,045			67.29
Town lots, 537.....	254,732			534.94
Total valuation real estate.....			\$ 1,481,472	\$ 3,111.09
Horses, 589.....	\$ 42,995			\$ 90.29
Mules, 767.....	73,090			153.49
Jacks and jennies, 10.....	375			.79
Goats, 1 806.....	1,047			2.20
Cattle, 7,222.....	51,430			108.00
Hogs, 20,388.....	21,050			44.21
Sheep, 5,087.....	5,104			10.72
Dogs, 815.....	2,624			5.51
Bicycles, 59.....	712			1.49
Value farming utensils.....	10,140			21.29
Value tools of mechanics.....	3,385			7.11
Value household and kitchen furniture.....	42,012			88.23
Value of provisions.....	7,212			15.14
Value of fire-arms.....	5,941			12.48
Value scientific instruments.....	440			.92
Money on hand or on deposit.....	27,312			57.36
Solvent credits.....	75,972			159.54
Money investments, shares, etc.....	2,910			6.11
Value cotton, in seed or lint.....	730			1.53
Value tobacco, leaf or manufactured.....	30			.06
Value turpentine, rosin and tar.....	971			2.04
Value musical instruments.....	8,933			18.76
Value plated and silverware.....	654			1.38
Value watches and jewelry.....	4,848			10.18
Goods, wares, merchandise.....	51,880			108.95
Private banks—money, etc.....	26,997			56.69
All other personal property whatsoever.....	239,623			503.21
Total valuation personal property.....			708,417	1,487.68
Total valuation real and personal property.....			\$ 2,189,889	\$ 4,598.77
Income tax as certified by Corporation Commission.....				
Schedule B.			Tax.	
Lawyers, physicians, etc.....		\$	45.00	
Real-estate agents.....			20.00	
Undertakers.....			5.00	
Horse dealers.....			25.00	
Livery-stables.....			4.00	
Hotels.....			4.00	
Billiard and pool tables.....			75.00	
Dealers in fireworks.....			5.00	
Cigarette dealers, retail.....			35.00	
Total Schedule B.....				\$ 218.00

STATEMENT 1—Continued.

BRUNSWICK COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 95.00	
Total Schedule C.....		\$ 95.00
Total Schedules B and C.....		\$ 313.00
Total of general taxes.....		\$ 4,911.77
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 875.95	
Poll.....	211.44	
Total taxes for pensions.....		1,087.39
Total State taxes, general and pension.....		\$ 5,999.16
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,199 @ \$1.50.....	\$ 1,798.50	
Negro polls, 563 @ \$1.50.....	844.50	
Railroad, telephone, etc., \$645,202.....	1,161.36	
Bank stock, \$368,582.....	663.45	
Corporation excess, \$70,800.....	127.44	
Listed by white citizens, \$1,965,793.....	3,538.43	
Listed by negro citizens, \$224,096.....	403.37	
Total school taxes.....		8,537.05
COUNTY TAXES.		
County purposes.....	\$ 8,419.15	
Special, county purposes.....	4,343.15	
Special, schools.....	2,447.72	
Total county taxes.....		15,210.02
Total State, school and county taxes.....		\$ 29,746.23

STATEMENT 1—Continued.

BUNCOMBE COUNTY.				
R. C. CROWELL, Tax Collector.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 335,399.....	\$5,708,474		\$11,987.79	
Town lots, 7,297.....	7,744,627		16,263.72	
Total valuation real estate.....		\$ 13,453,101		\$ 28,251.51
Horses, 3,853.....	\$ 242,119		\$ 508.45	
Mules, 2,558.....	172,849		362.98	
Jacks and jennies, 38.....	1,665		3.50	
Goats, 39.....	221		.46	
Cattle, 18,808.....	247,324		519.38	
Hogs, 7,750.....	28,967		60.83	
Sheep, 4,710.....	8,456		17.76	
Dogs, 563.....	5,719		12.01	
Bicycles, 67.....	913		1.92	
Value farming utensils.....	34,886		73.26	
Value tools of mechanics.....	19,810		41.60	
Value household and kitchen furniture.....	564,271		1,184.97	
Value of provisions.....	36,796		77.27	
Value of fire-arms.....	13,337		28.01	
Value scientific instruments.....	13,128		27.57	
Money on hand or on deposit.....	78,766		165.41	
Solvent credits.....	1,043,565		2,991.49	
Money investments, shares, etc.....	29,163		61.24	
Value cotton, in seed or lint.....	4,000		8.40	
Value tobacco, leaf or manufactured.....	12		.03	
Value brandy and whiskey.....	14		.03	
Value musical instruments.....	89,963		188.92	
Value plated and silverware.....	24,579		51.62	
Value watches and jewelry.....	57,517		120.78	
Goods, wares, merchandise.....	1,055,613		2,216.79	
All other personal property whatsoever.....	360,329		756.69	
Total valuation personal property.....		4,133,982		8,681.37
Total valuation real and personal property.....		\$ 17,587,083		\$ 36,932.88
Income tax as certified by Corporation Commission.....				2,055.20
Schedule B.		Tax.		
Theaters.....	\$	75.00		
Traveling theatrical companies.....		130.00		
Circus or menagerie.....		378.75		
Lawyers, physicans, etc.....		735.00		
Real-estate agents.....		115.00		
Coal dealers.....		10.00		
Undertakers.....		175.00		
Horse dealers.....		12.50		
Bicycle dealers.....		50.00		
Pawn brokers.....		100.00		
Livery stables.....		49.00		
Hotels.....		212.50		
Billiard and pool tables.....		743.75		
Slot machines with fixed returns.....		67.50		

STATEMENT 1—Continued.

BUNCOMBE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Bagatelle tables, etc.....	\$ 20.00
Bottling works.....	102.50
Meat packing houses.....	100.00
Druggist liquor license.....	75.00
Near beer.....	460.00
Dealers in pistols.....	20.00
Dealers in fireworks.....	27.50
Cigarette dealers, retail.....	455.00

Total Schedule B..... \$ 4,114.00

Schedule C.

Marriage licenses.....	\$ 529.00
Double tax remitted to single.....	1,583.52

Total Schedule C..... 2,112.52

Total Schedules B and C..... \$ 6,226.52

Total of general taxes..... \$ 45,214.60

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 7,034.83
Poll.....	782.40

Total taxes for pensions..... 7,817.23

Total State taxes, general and pension..... \$ 53,031.83

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 5,901, @ \$1.50.....	\$ 8,851.50
Negro polls, 619, @ \$1.50.....	928.50
Railroad, telephone, etc., \$2,095,609.....	3,772.10
Bank stock, \$374,053.....	673.30
Building and loan associations, \$899.....	1.62
Corporation excess, \$269,914.....	485.84
Listed by white citizens, \$17,299,610.....	31,139.30
Listed by negro citizens, \$287,473.....	517.45

Total school taxes..... 46,369.61

COUNTY TAXES.

County purposes.....	\$54,180.78
Poor.....	2,477.60
Bridges and roads.....	40,655.12
Special, taxes for interest, etc.....	16,939.63
Special, schools and roads.....	11,485.52

Total county taxes..... 125,738.65

Total State, school and county taxes..... \$225,140.09

STATEMENT 1—Continued.

BURKE COUNTY.				
F. C. BERRY, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 294, 399.....	\$1, 350, 005		\$ 2, 835. 00	
Acres mineral, quarry.....	16, 635		34. 93	
Town lots, 794.....	449, 389		943. 72	
Total valuation real estate.....		\$ 1, 816, 029		\$ 3, 813. 65
Horses, 1, 216.....	\$ 72, 727		\$ 151. 73	
Mules, 2, 093.....	139, 485		292. 92	
Jacks and jennies, 23.....	705		1. 48	
Goats, 52.....	54		. 12	
Cattle, 5, 342.....	68, 009		142. 82	
Hogs, 4, 711.....	16, 455		34. 56	
Sheep, 411.....	506		1. 06	
Dogs, 166.....	1, 049		2. 20	
Bicycles, 21.....	233		. 49	
Value farming utensils.....	24, 483		47. 21	
Value tools of mechanics.....	3, 622		7. 61	
Value household and kitchen furniture.....	45, 534		95. 62	
Value of provisions.....	15, 120		31. 75	
Value of fire-arms.....	3, 050		6. 41	
Value scientific instruments.....	969		2. 03	
Money on hand or on deposit.....	22, 400		51. 26	
Solvent credits.....	181, 511		381. 17	
Money investments, shares, etc.....	100		. 21	
Value cotton, in seed or lint.....	16, 337		34. 31	
Value tobacco, leaf or manufactured.....	30		. 06	
Value brandy and whiskey.....	6		. 02	
Value musical instruments.....	16, 252		34. 13	
Value plated and silverware.....	1, 438		3. 02	
Value watches and jewelry.....	4, 126		8. 67	
Goods, wares, merchandise.....	98, 592		207. 04	
Private banks—money, etc.....	180		. 38	
All other personal property whatsoever.....	282, 943		594. 18	
Total valuation personal property.....		1, 015, 925		2, 132. 46
Total valuation real and personal property.....		\$ 2, 831, 954		\$ 5, 946. 11
Income tax as certified by Corporation Commission.....				
Schedule B.		Tax.		
Circus or menagerie.....		\$ 29. 00		
Lawyers, physicians, etc.....		75. 00		
Livery stables.....		36. 50		
Billiard and pool tables.....		25. 00		
Druggist liquor license.....		25. 00		
Cigarette dealers, retail.....		15. 00		
Total Schedule B.....			\$ 205. 50	

STATEMENT 1—Continued.

BURKE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 158.00	
Total Schedule C.....	\$ 158.00	
Total Schedules B and C.....		\$ 363.50
Total of general taxes.....		\$ 6,309.61
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,132.78	
Poll.....	290.64	
Total taxes for pensions.....		\$ 1,423.42
Total State taxes, general and pension.....		\$ 7,733.03
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,224, @ \$1.50.....	\$ 3,336.00	
Negro polls, 198 @ \$1.50.....	297.00	
Railroad, telephone, etc., \$907,887.....	1,634.00	
Bank stock, \$70,380.....	126.68	
Corporation excess, \$74,828.....	134.69	
Listed by white citizens, \$2,764,077.....	4,975.33	
Listed by negro citizens, \$67,877.....	122.17	
From fines, penalties, etc.....	478.35	
Total school taxes.....		11,104.31
COUNTY TAXES.		
County purposes.....	\$10,642.60	
Bridges and roads.....	9,223.29	
Special, schools.....	1,383.55	
Total county taxes.....		21,249.38
Total State, school and county taxes.....		\$ 40,086.72

STATEMENT 1—Continued.

CABARRUS COUNTY.				
J. F. HONEYCUTT, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 212, 147.....		\$2, 062, 269		\$ 4, 330. 76
Town lots, 2, 369.....		2, 028, 416		4, 259. 67
Total valuation real estate.....			\$ 4, 090, 685	\$ 8, 590. 43
Horses, 2, 868.....		\$ 167, 438		\$ 351. 62
Mules, 2, 330.....		148, 723		312. 32
Jacks and jennies, 17.....		1, 320		2. 77
Goats, 244.....		250		. 53
Cattle, 7, 998.....		80, 226		168. 47
Hogs, 5, 798.....		23, 863		50. 11
Sheep, 818.....		818		1. 71
Dogs, 115.....		850		1. 79
Bicycles, 24.....		512		1. 08
Value farming utensils.....		40, 545		85. 14
Value tools of mechanics.....		3, 729		7. 84
Value household and kitchen furniture.....		92, 263		193. 75
Value of provisions.....		38, 143		80. 10
Value of fire-arms.....		5, 532		11. 62
Value scientific instruments.....		1, 710		3. 59
Money on hand or on deposit.....		45, 619		95. 80
Solvent credits.....		566, 362		1, 189. 36
Money investments, shares, etc.....		290		. 60
Value cotton, in seed or lint.....		53, 770		112. 92
Value musical instruments.....		28, 444		59. 73
Value plated and silverware.....		3, 165		6. 65
Value watches and jewelry.....		10, 776		22. 63
Goods, wares, merchandise.....		278, 220		584. 26
Private banks—money, etc.....		3, 855		8. 10
All other personal property whatsoever.....		190, 749		400. 57
Total valuation personal property.....			1, 787, 172	3, 753. 06
Total valuation real and personal property.....			\$ 5, 877, 857	\$ 12, 343. 49
Income tax as certified by Corporation Commission.....				1, 076. 03
Schedule B.		Tax.		
Theaters.....		\$	50. 00	
Traveling theatrical companies.....			130. 00	
Circus or menagerie.....			285. 00	
Side-shows.....			25. 00	
Lawyers, physicians, etc.....			215. 00	
Real-estate agents.....			30. 00	
Coal dealers.....			30. 00	
Undertakers.....			30. 00	
Horse dealers.....			100. 00	
Livery-stables.....			34. 00	
Peddlers.....			150. 00	
Lightning-rod agents.....			50. 00	
Hotels.....			16. 00	
Billiard and pool tables.....			125. 00	
Bagatelle tables, etc.....			15. 00	

STATEMENT 1—Continued.

CABARRUS COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Bottling works.....	\$	60.00	
Druggist liquor license.....		75.00	
Near beer, etc.....		160.00	
Enlarging photographs.....		30.00	
Dealers in pistols.....		40.00	
Dealers in fireworks.....		15.00	
Cigarette dealers, retail.....		205.00	
Total Schedule B.....			\$ 1,870.00
Schedule C.			
Marriage licenses.....	\$	192.00	
Delinquents.....		15.33	
Double tax remitted to single.....		488.49	
Total Schedule C.....			695.82
Total Schedules B and C.....			\$ 2,565.82
Total of general taxes.....			\$ 15,985.34
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 2,351.14	
Poll		424.56	
Total taxes for pensions.....			2,775.70
Total State taxes, general and pension.....			\$ 18,761.04
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,955, @ \$1.54.....		\$ 4,550.70	
Negro polls, 583, @ \$1.54.....		897.82	
Railroad, telephone, etc., \$859,221.....		1,547.14	
Bank stock, \$269,556.....		485.20	
Building and loan association, \$35,708.....		154.27	
Corporation excess, \$560,355.....		1,008.64	
Listed by white citizens, \$5,732,673.....		10,318.81	
Listed by negro citizens, \$145,184.....		261.33	
From fines, penalties, etc.....		3,117.61	
Total school taxes.....			22,341.52
COUNTY TAXES.			
County purposes.....		\$20,136.46	
Bridges and roads.....		22,958.99	
Special, school.....		3,109.37	
Total county taxes.....			46,204.82
Total State, school and county taxes.....			\$ 87,307.38

STATEMENT 1—Continued.

CALDWELL COUNTY.				
J. M. SMITH, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 248,667.....	\$1,536,144		\$ 3,225.90	
Acres mineral, quarry, 1,223.....	2,182		4.58	
Town lots, 835.....	372,283		781.79	
Total valuation real estate.....		\$ 1,910,609		\$ 4,012.27
Horses, 1,401.....	\$ 90,219		\$ 189.46	
Mules, 1,756.....	123,932		260.25	
Jacks and jennies, 36.....	1,100		2.31	
Goats, 42.....	83		.17	
Cattle, 7,547.....	95,684		200.94	
Hogs, 5,440.....	19,769		41.52	
Sheep, 611.....	808		1.70	
Dogs, 218.....	1,741		3.65	
Bicycles, 49.....	374		.78	
Value farming utensils.....	23,288		48.90	
Value tools of mechanics.....	9,067		19.04	
Value household and kitchen furniture.....	63,745		133.86	
Value of provisions.....	25,402		53.36	
Value of fire-arms.....	6,039		12.68	
Value scientific instruments.....	1,384		2.90	
Money on hand or on deposit.....	33,192		69.70	
Solvent credits.....	345,025		724.55	
Money investments, shares, etc.....	3,090		6.49	
Value cotton, in seed or lint.....	31,888		66.96	
Value tobacco, leaf or manufactured.....	20		.04	
Value musical instruments.....	25,803		54.19	
Value plated and silverware.....	3,517		7.39	
Value watches and jewelry.....	9,796		20.57	
Goods, wares, merchandise.....	162,234		340.70	
Private banks—money, etc.....	3,390		7.12	
All other personal property whatsoever.....	309,659		650.29	
Total valuation personal property.....		1,390,249		2,919.52
Total valuation real and personal property.....		\$ 3,300,858		\$ 6,931.79
Income tax as certified by Corporation Commission.....				145.82
Schedule B.				
		Tax.		
Theaters.....	\$	40.00		
Lawyers, physicians, etc.....		135.00		
Peddlers in clocks, stoves, etc.....		25.00		
Peddlers.....		25.00		
Hotels.....		1.25		
Billiard and pool tables.....		50.00		
Bagatelle tables, etc.....		10.00		
Bottling works.....		5.00		
Dealers in pistols.....		40.00		
Cigarette dealers, retail.....		5.00		
Total Schedule B.....			\$ 336.25	

STATEMENT 1—Continued.

CALDWELL COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	194.00	
Double tax remitted to single.....		519.30	
Total Schedule C.....		\$	713.30
Total Schedules B and C.....			\$ 1,049.55
Total of general taxes.....			\$ 8,127.16
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,320.35	
Poll.....		336.60	
Total taxes for pensions.....			1,656.95
Total State taxes, general and pension.....			\$ 9,784.11
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,544, @ \$1.50.....		\$ 3,816.00	
Negro polls, 216, @ \$1.50.....		391.50	
Railroad, telephone, etc., \$243,134.71.....		437.64	
Bank stock, \$87,233.70.....		157.02	
Building and loan associations, \$17,183.....		30.92	
Corporation excess, \$307,127.....		552.82	
Assisted by white citizens, \$3,253,230.....		5,855.81	
Assisted by negro citizens, \$47,628.....		85.73	
Total school taxes.....			11,327.44
COUNTY TAXES.			
County purposes.....		\$11,212.58	
Special, court house.....		3,296.29	
Special.....		1,977.76	
Total county taxes.....			16,486.63
Total State, school and county taxes			\$ 37,598.18

STATEMENT 1—Continued.

CAMDEN COUNTY.				
C. G. ETHERIDGE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 145,440.....	\$ 495,758		\$ 1,041.09	
Town lots, 138.....	47,280		99.29	
Total valuation real estate.....		\$ 543,038		\$ 1,140.38
Horses, 1,033.....	\$ 44,307		\$ 93.05	
Mules, 362.....	16,815		35.31	
Jacks and jennies, 5.....	225		.47	
Goats, 35.....	35		.07	
Cattle, 3,130.....	22,954		48.20	
Hogs, 5,732.....	8,809		18.50	
Sheep, 1,887.....	1,926		4.04	
Dogs, 71.....	450		.95	
Bicycles, 17.....	92		.19	
Value farming utensils.....	6,886		14.46	
Value tools of mechanics.....	717		1.51	
Value household and kitchen furniture.....	12,308		25.85	
Value of provisions.....	10,629		22.32	
Value of fire-arms.....	1,750		3.68	
Value scientific instruments.....	277		.58	
Money on hand or on deposit.....	24,521		51.49	
Solvent credits.....	42,107		88.47	
Money investments, shares, etc.....	1,300		2.73	
Value cotton, in seed or lint.....	150		.32	
Value musical instruments.....	3,520		7.39	
Value plated and silverware.....	250		.54	
Value watches and jewelry.....	1,615		3.39	
Goods, wares, merchandise.....	18,712		39.30	
All other personal property whatsoever.....	33,580		70.52	
Total valuation personal property.....		253,941		533.28
Total valuation real and personal property.....		\$ 796,979		\$ 1,673.66
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$ 25.00		
Undertakers.....		10.00		
Total Schedule B.....			\$ 35.00	
Schedule C.				
Marriage licenses.....		\$ 50.00		
Total Schedule C.....			50.00	
Total Schedules B and C.....				85.00
Total of general taxes.....				\$ 1,758.66

STATEMENT 1—*Continued.*

CAMDEN COUNTY—CONTINUED.		
STATE TAXES— <i>continued.</i>		
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 318.79	
Roll.....	98.64	
Total taxes for pensions.....		\$ 417.43
Total State taxes, general and pension.....		\$ 2,176.09
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 524, @ \$1.50.....	\$ 786.00	
Negro polls, 298, @ \$1.50.....	477.00	
Railroad, telephone, etc., \$147,866.60.....	266.16	
Bank stock, \$989.55.....	1.78	
Corporation excess, \$2,900.....	5.22	
Assisted by white citizens, \$740,572.....	1,333.03	
Assisted by negro citizens, \$56,406.....	101.53	
Total school taxes.....		2,940.72
COUNTY TAXES.		
County purposes.....	\$ 2,607.77	
Special for local schools.....	1,792.12	
Special, smallpox.....	790.61	
Special, schools.....	597.67	
Total county taxes.....		5,788.17
Total State, school and county taxes.....		\$ 10,904.98

STATEMENT 1—Continued.

CARTERET COUNTY.				
S. P. HANCOCK, Sheriff.				
STATE TAXES.				
	Value.	Total Value.	Tax.	Total Tax.
Acres of land, 207,163.....	\$ 927,939		\$ 1,948.67	
Town lots, 1,872.....	678,507		1,424.86	
Total valuation real estate.....		\$ 1,606,446		\$ 3,373.53
Horses, 1,805.....	\$ 64,668		\$ 135.80	
Mules, 218.....	17,145		36.00	
Goats, 89.....	102		.21	
Cattle, 5,965.....	34,775		73.03	
Hogs, 8,918.....	11,750		24.68	
Sheep, 833.....	889		1.88	
Dogs, 247.....	1,219		2.56	
Bicycles, 27.....	203		.43	
Value farming utensils.....	6,830		14.34	
Value tools of mechanics.....	2,805		5.84	
Value household and kitchen furniture.....	65,977		138.55	
Value of provisions.....	1,140		2.39	
Value of fire-arms.....	4,793		10.07	
Value scientific instruments.....	682		1.43	
Money on hand or on deposit.....	17,959		37.71	
Solvent credits.....	64,830		136.14	
Money investment, shares, etc.....	4,712		9.90	
Value cotton, in seed or lint.....	230		.48	
Value musical instruments.....	16,279		34.19	
Value plated and silverware.....	1,570		3.30	
Value watches and jewelry.....	4,818		10.12	
Goods, wares, merchandise.....	108,719		228.31	
Private banks—money, etc.....	5,229		10.98	
All other personal property whatsoever.....	182,888		384.06	
Total valuation personal property.....		620,212		1,302.45
Total valuation real and personal property.....		\$ 2,226,658		\$ 4,675.98
Income tax as certified by Corporation Commission.....				33.00
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	10.00		
Lawyers, physicians, etc.....		90.00		
Coal Dealers.....		10.00		
Undertakers.....		15.00		
Peddlers in clocks, stoves, etc.....		75.00		
Hotels.....		134.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		25.00		
Total Schedule B.....			\$ 369.00	

STATEMENT 1—Continued.

CARTERET COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 112.00	
Total Schedule C.....		\$ 112.00
Total Schedules B and C.....		\$ 481.00
Total of general taxes.....		\$ 5,189.98
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 890.66	
Poll.....	260.28	
Total taxes for pensions.....		1,150.94
Total State taxes, general and pension.....		\$ 6,340.92
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,859, @ \$1.50.....	\$ 2,788.50	
Negro polls, 310, @ \$1.50.....	465.00	
Railroad, telephone, etc., \$231,146.....	416.06	
Bank stock, \$54,948.....	98.90	
Corporation excess, \$5,350.....	9.63	
Listed by white citizens, \$2,140,384.....	3,852.69	
Listed by negro citizens, \$86,274.....	155.20	
Total school taxes.....		7,786.07
COUNTY TAXES.		
County purposes.....	\$ 7,099.72	
Bridges and roads.....	2,098.41	
Special, court-house.....	5,036.20	
Special, schools.....	4,062.96	
Total county taxes.....		18,297.29
Total State, school and county taxes.....		\$ 32,424.28

STATEMENT 1—Continued.

CASWELL COUNTY.				
T. N. FITCH, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 260,880.....	\$1,067,236		\$ 2,241.20	
Acres mineral, quarry.....	600		1.26	
Town lots, 228.....	81,106		170.32	
Total valuation real estate.....		\$ 1,148,942		\$ 2,412.78
Horses, 2,096.....	\$ 153,336		\$ 322.01	
Mules, 1,019.....	82,369		172.97	
Jacks and jennies, 2.....	210		.44	
Goats, 19.....	23		.05	
Cattle, 3,713.....	52,264		109.76	
Hogs, 6,093.....	20,832		43.75	
Sheep, 269.....	592		1.24	
Dogs, 160.....	820		1.72	
Bicycles, 13.....	201		.42	
Value farming utensils.....	28,378		59.59	
Value tools of mechanics.....	1,065		2.24	
Value household and kitchen furniture.....	33,929		71.25	
Value of provisions.....	16,020		33.64	
Value of fire-arms.....	5,641		11.85	
Value scientific instruments.....	716		1.50	
Money on hand or on deposit.....	66,950		140.60	
Solvent credits.....	240,154		504.32	
Money investments, shares, etc.....	7,900		16.59	
Value cotton, in seed or lint.....	305		.64	
Value tobacco, leaf or manufactured.....	4,034		8.47	
Value turpentine, rosin and tar.....	142		.30	
Value musical instruments.....	9,889		20.77	
Value plated and silverware.....	2,054		4.31	
Value watches and jewelry.....	6,913		14.52	
Goods, wares, merchandise.....	59,515		124.98	
Private banks—money, etc.....	61,819		129.82	
All other personal property whatsoever.....	71,626		150.41	
Total valuation personal property.....		927,697		1,948.16
Total valuation real and personal property.....		\$ 2,076,639		\$ 4,360.94
Income tax as certified by Corporation Commission.....				8.31
Schedule B.		Tax.		
Circus or menagerie.....		\$ 15.00		
Lawyers, physicians, etc.....		60.00		
Horse dealers.....		25.00		
Livery stables.....		2.00		
Hotels.....		2.25		
Near beer.....		60.00		
Enlarging photographs.....		10.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		20.00		
Public ferries, etc.....		9.77		
Total Schedule B.....			\$ 214.02	

STATEMENT 1—Continued.

CASWELL COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 327.00		
Total Schedule C.....		\$ 327.00	
Total Schedules B and C.....			\$ 541.02
Total of general taxes.....			\$ 4,910.27
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 830.65	
Poll.....		236.52	
Total taxes for pensions.....			1,067.17
Total State taxes, general and pension.....			\$ 5,977.44
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,077, @ \$1.65.....		\$ 1,777.05	
Negro polls, 894, @ \$1.65.....		1,475.10	
Railroad, telephone, etc., \$374,299.....		673.74	
Bank stock, \$35,486.....		63.87	
Listed by white citizens, \$1,917, 018.....		3,450.62	
Listed by negro citizens, \$159,621.....		287.32	
Total school taxes.....			7,727.71
COUNTY TAXES.			
County purposes.....		\$11,387.33	
Bridges and roads.....		2,486.42	
Special, schools.....		3,364.01	
Total county taxes.....			17,237.76
Total State, school and county taxes.....			\$ 30,942.91

STATEMENT 1—Continued.

CATAWBA COUNTY.				
J. S. LEONARD, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 251,776.....	\$1,954,614		\$ 4,104.69	
Acres mineral, quarry, 146.....	670		1.41	
Town lots, 2,101.....	964,245		2,024.91	
Total valuation real estate.....		\$ 2,919,529		\$ 6,131.01
Horses, 3,364.....	\$ 225,617		\$ 473.80	
Mules, 2,149.....	147,846		310.48	
Jacks and jennies, 12.....	658		1.38	
Goats, 104.....	105		.22	
Cattle, 9,132.....	108,532		227.92	
Hogs, 7,794.....	30,219		63.46	
Sheep, 387.....	405		.85	
Dogs, 154.....	3,169		6.65	
Bicycles, 174.....	1,317		2.77	
Value farming utensils.....	57,114		119.94	
Value tools of mechanics.....	10,537		22.13	
Value household and kitchen furniture.....	131,493		276.14	
Value of provisions.....	40,392		84.82	
Value of fire-arms.....	8,162		17.14	
Value scientific instruments.....	3,441		7.23	
Money on hand or on deposit.....	50,429		105.90	
Solvent credits.....	788,992		1,656.88	
Value cotton, in seed or lint.....	53,957		113.31	
Value tobacco, leaf or manufactured.....	1			
Value brandy and whiskey.....	35		.07	
Value musical instruments.....	55,925		117.44	
Value plated and silverware.....	3,770		7.92	
Value watches and jewelry.....	20,520		43.09	
Goods, wares, merchandise.....	276,016		579.63	
Seines, nets, boats and other fishing apparatus.....	112		.23	
All other personal property whatsoever.....	484,406		1,017.25	
Total valuation personal property.....		2,503,170		5,256.65
Total valuation real and personal property.....		\$ 5,422,699		\$ 11,387.66
Income tax as certified by Corporation Commission.....				328.50
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	28.00		
Circus or menagerie.....		100.00		
Lawyers, physicians, etc.....		20.00		
Lightning-rod agents.....		50.00		
Bagatelle tables, etc.....		10.00		
Bottling works.....		10.00		
Near beer.....		20.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$ 258.00	

STATEMENT 1—Continued.

CATAWBA COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 244.00	
Total Schedule C.....	\$ 244.00	
Total Schedule B and C.....		\$ 502.00
Total of general taxes.....		\$ 12,218.16
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,169.08	
Poll.....	471.96	
Total taxes for pensions.....		2,641.04
Total State taxes, general and pension.....		\$ 14,859.20
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,515, @ \$1.50.....	\$ 5,272.50	
Negro polls, 418, @ \$1.50.....	627.00	
Railroad, telephone, etc., \$809,955.....	1,457.92	
Bank stock, \$370,761.....	667.37	
Building and loan associations, \$87,968.....	158.34	
Corporation excess, \$259,637.....	467.34	
Listed by white citizens, \$5,339,910.....	9,611.84	
Listed by negro citizens, \$82,787.....	149.02	
Total school taxes.....		18,411.33
COUNTY TAXES.		
County purposes.....	\$15,947.34	
Special, schools.....	6,255.92	
Total county taxes.....		22,203.26
Total State, school and county taxes.....		\$ 55,473.79

STATEMENT 1—Continued.

CHATHAM COUNTY.				
J. J. JENKINS, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 436, 954.....	\$2, 165, 056			\$ 4, 546. 62
Acres manufacturing properties outside towns.....	150, 100			315. 21
Acres mineral, quarry.....	18, 172			38. 16
Town lots.....	312, 779			656. 83
Total valuation real estate.....			\$ 2, 646, 107	\$ 5, 556. 82
Horses, 2, 435.....	\$ 179, 969			\$ 377. 94
Mules, 3, 448.....	291, 670			612. 51
Jacks and jennies, 38.....	2, 600			5. 46
Goats, 163.....	248			. 52
Cattle, 10, 100.....	106, 296			223. 22
Hogs, 13, 856.....	38, 182			80. 18
Sheep, 4, 872.....	6, 440			13. 50
Dogs, 136.....	920			1. 93
Bicycles, 29.....	191			. 40
Value farming utensils.....	49, 954			104. 90
Value tools of mechanics.....	6, 597			13. 85
Value household and kitchen furniture.....	84, 595			177. 64
Value of provisions.....	47, 520			99. 79
Value of fire-arms.....	8, 588			18. 04
Value scientific instruments.....	965			2. 02
Money on hand or on deposit.....	58, 525			112. 91
Solvent credits.....	303, 230			636. 79
Money investments, shares, etc.....	53, 507			112. 36
Value cotton, in seed or lint.....	32, 007			67. 22
Value tobacco, leaf or manufactured.....	31			. 06
Value musical instruments.....	25, 102			52. 72
Value plated and silverware.....	11, 847			24. 88
Value watches and jewelry.....	8, 847			18. 58
Goods, wares, merchandise.....	180, 045			378. 09
Private banks—money, etc.....	45, 154			94. 82
Seines, nets, boats and other fishing apparatus.....	6			. 01
All other personal property whatsoever.....	284, 743			597. 96
Total valuation personal property.....			1, 827, 779	3, 838. 33
Total valuation real and personal property....			\$ 4, 471, 886	\$ 9, 395. 15
Income tax as certified by Corporation Commission.....				41. 11
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$	125. 00	
Retail dealers in coffins.....			35. 00	
Livery-stables.....			21. 00	
Itinerant salesmen.....			100. 00	
Hotels.....			7. 00	
Bagatelle tables, etc.....			5. 00	
Dealers in fireworks.....			5. 00	
Cigarette dealers, retail.....			25. 00	
Total Schedule B.....			\$ 323. 00	

STATEMENT 1—Continued.

CHATHAM COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 204.00	
Double tax.....	28.22	
Total Schedule C.....		\$ 232.22
Total Schedules B and C.....		\$ 555.22
Total of general taxes.....		\$ 9,991.48

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,789.56	
Poll.....	399.24	
Total taxes for pensions.....		2,188.80
Total State taxes, general and pension.....		\$ 12,180.28

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,377, @ \$1.50.....	\$ 3,565.50	
Negro polls, 950 @ \$1.50.....	1,425.00	
Railroad, telephone, etc., \$747,071.22.....	1,344.73	
Bank stock, \$51,953.17.....	93.51	
Corporation excess, \$5,160.....	9.29	
Listed by white citizens, \$4,209,540.....	7,577.17	
Listed by negro citizens, \$262,346.....	472.22	
Total school taxes.....		14,487.42

COUNTY TAXES.

County purposes.....	\$13,750.96	
Bridges and roads.....	7,158.32	
Special, schools.....	1,882.25	
Total county taxes.....		22,791.53
Total State, school and county taxes.....		\$ 49,459.23

STATEMENT 1—Continued.

CHEROKEE COUNTY.				
A. B. DICKEY, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 266,564.....		\$1,240,021		\$ 2,604.04
Acres mineral, quarry, 720.....		6,919		14.52
Town lots, 854.....		348,674		732.22
Total valuation real estate.....			\$ 1,595,614	\$ 3,350.78
Horses, 968.....		\$ 60,652		\$ 127.37
Mules, 1,018.....		82,891		174.07
Jacks and jennies, 31.....		1,911		4.01
Goats, 36.....		67		.14
Cattle, 9,045.....		116,763		245.20
Hogs, 8,773.....		15,278		32.08
Sheep, 5,509.....		7,485		15.72
Dogs, 115.....		1,211		2.54
Bicycles, 5.....		36		.08
Value farming utensils.....		10,282		21.60
Value tools of mechanics.....		3,411		7.16
Value household and kitchen furniture.....		54,944		115.38
Value of provisions.....		12,499		26.25
Value of fire-arms.....		5,514		11.58
Value scientific instruments.....		1,029		2.16
Money on hand or on deposit.....		128,325		269.48
Solvent credits.....		84,510		177.47
Money investment, shares, etc.....		100,810		211.70
Value tobacco, leaf or manufactured.....		6		.01
Value brandy and whiskey.....		25		.01
Value musical instruments.....		14,596		30.65
Value plated and silverware.....		1,137		2.39
Value watches and jewelry.....		22,258		46.74
Goods, wares, merchandise.....		141,016		296.13
Private banks—money, etc.....		1,100		2.31
All other personal property whatsoever.....		65,193		136.91
Total valuation personal property.....			932,949	1,959.18
Total valuation real and personal property.....			\$ 2,528,563	\$ 5,309.96
Income tax as certified by Corporation Commission.....				116.20
Schedule B.			Tax.	
Theaters.....			\$ 7.50	
Lawyers, physicians, etc.....			165.00	
Coal dealers.....			20.00	
Undertakers.....			5.00	
Dealers in second-hand clothing.....			5.00	
Livery stables.....			14.00	
Hotels.....			20.00	
Slot machines with fixed returns.....			1.50	
Dealers in pistols.....			20.00	
Dealers in fireworks.....			10.00	
Cigarette dealers, retail.....			15.00	
Total Schedule B.....				\$ 283.00

STATEMENT 1—Continued.

CHEROKEE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 130.00	
Double tax remitted to single.....	606.29	
Total Schedule C.....		\$ 736.29
Total Schedules B and C.....		\$ 1,019.29
Total general taxes.....		\$ 6,445.45
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,011.43	
Poll.....	211.44	
Total taxes for pensions.....		1,222.87
Total State taxes, general and pension.....		\$ 7,668.32

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,739, @ \$1.74.....	\$ 3,025.86	
Negro polls, 23, @ \$1.74.....	40.02	
Railroad, telephone, etc., \$792,431.37.....	2,030.32	
Bank stock, \$81,994.04.....	213.18	
Corporation excess, \$87,846.40.....	228.39	
Listed by white citizens, \$2,504,541.60.....	6,511.80	
Listed by negro citizens, \$24,022.....	62.45	
From fines, penalties, etc.....	701.10	
Total school taxes.....		12,843.12

COUNTY TAXES.

County purposes.....	\$ 9,120.09	
Poor.....	1,018.64	
Bridges and roads.....	6,029.15	
Special, Roads.....	7,702.68	
Total county taxes.....		23,870.56
Total State, school and county taxes.....		\$ 44,382.00

STATEMENT 1—Continued.

CHOWAN COUNTY.				
E. S. NORMAN, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 106,877.....	\$ 792,011			\$ 1,663.22
Town lots, 777.....	529,475			1,111.90
Total valuation real estate.....		\$ 1,321,486		\$ 2,775.12
Horses, 1,066.....	\$ 50,677			\$ 106.42
Mules, 811.....	51,354			107.84
Jacks and jennies, 1.....	100			.21
Goats, 310.....	160			.34
Cattle, 2,634.....	15,002			31.50
Hogs, 11,897.....	13,655			28.68
Sheep, 669.....	657			1.38
Dogs, 73.....	357			.75
Bicycles, 21.....	127			.27
Value farming utensils.....	10,902			22.89
Value tools of mechanics.....	2,063			4.33
Value household and kitchen furniture.....	60,832			127.75
Value of provisions.....	18,748			39.37
Value of fire-arms.....	3,947			8.29
Value scientific instruments.....	381			.80
Money on hand or on deposit.....	48,687			102.24
Solvent credits.....	379,230			796.38
Money investments, shares, etc.....	39,000			81.90
Value cotton, in seed or lint.....	24,451			51.35
Value musical instruments.....	17,253			36.23
Value plated and silverware.....	2,075			4.36
Value watches and jewelry.....	6,943			14.58
Goods, wares, merchandise.....	85,135			178.78
Seines, nets, boats and other fishing apparatus.....	17,726			37.22
All other personal property whatsoever.....	76,564			160.79
Total valuation personal property.....		926,026		1,944.65
Total valuation real and personal property.....		\$ 2,247,512		\$ 4,719.77
Income tax as certified by Corporation Commission.....				239.86
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	30.00		
Circus or menagerie.....		210.00		
Lawyers, physicians, etc.....		90.00		
Coal dealers.....		10.00		
Undertakers.....		10.00		
Horse dealers.....		100.00		
Bicycle dealers.....		5.00		
Livery-stables.....		5.50		
Hotels.....		11.00		
Billiard and pool tables.....		100.00		
Bottling works.....		20.00		
Near beer, etc.....		100.00		
Dealers in fireworks.....		30.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$ 741.50	

STATEMENT 1—Continued.

CHOWAN COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	120.00	
Delinquents.....		.48	
Arrears for insolvents.....		2.28	
Double tax remitted to single.....		219.33	
Total Schedule C.....		\$	342.09
Total Schedules B and C.....			\$ 1,083.59
Total of general taxes.....			\$ 6,043.22
SPECIAL TAX FOR PENSIONS.			
Property.....	\$	899.00	
Poll.....		204.72	
Total taxes for pensions.....			1,103.72
Total State taxes, general and pension.....			\$ 7,146.94
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 911, @ \$1.50.....	\$	1,366.50	
Negro polls, 795, @ \$1.50.....		1,192.50	
Railroad, telephone, etc., \$264,893.07.....		476.81	
Bank stock, \$97,244.09.....		175.04	
Building and loan associations, \$3,646.....		6.56	
Corporation excess, \$89,638.....		161.35	
Listed by white citizens, \$2,000,809.....		3,601.46	
Listed by negro citizens, \$246,703.....		444.06	
From fines, penalties, etc.....		192.42	
Total school taxes.....			7,616.70
COUNTY TAXES.			
County purposes.....	\$	7,729.09	
Special, schools.....		228.81	
Special, roads.....		4,375.00	
Total county taxes.....			12,332.90
Total State, school and county taxes.....			\$ 27,096.54

STATEMENT 1—Continued.

CLAY COUNTY.				
J. W. ALEXANDER, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 155,265.....	\$ 261,555		\$ 969.27	
Acres mineral, quarry, 10,290.....	11,209		23.53	
Town lots, 57.....	12,505		26.26	
Total valuation real estate.....		\$ 485,269		\$ 1,019.06
Horses, 496.....	\$ 30,194		\$ 63.41	
Mules, 467.....	33,360		70.06	
Jacks and jennies, 17.....	1,010		2.12	
Goats, 27.....	24		.05	
Cattle, 3,270.....	35,676		74.92	
Hogs, 4,049.....	5,531		11.62	
Sheep, 4,462.....	4,462		9.37	
Dogs, 10.....	10		.02	
Bicycles, 1.....	10		.02	
Value farming utensils.....	3,951		8.30	
Value tools of mechanics.....	682		1.43	
Value household and kitchen furniture.....	7,566		15.89	
Value of provisions.....	7,949		16.69	
Value of fire-arms.....	792		1.66	
Value scientific instruments.....	46		.10	
Money on hand or on deposit.....	4,267		8.96	
Solvent credits.....	33,011		69.32	
Money investments, shares, etc.....	1,725		3.62	
Value tobacco, leaf or manufactured.....	6		.01	
Value musical instruments.....	2,271		4.77	
Value plated and silverware.....	39		.08	
Value watches and jewelry.....	1,140		2.39	
Goods, wares, merchandise.....	14,213		29.85	
Private banks—money, etc.....	1,175		2.47	
All other personal property whatsoever.....	12,992		27.28	
Total valuation personal property.....		202,102		424.41
Total valuation real and personal property.....		\$ 687,371		\$ 1,443.47
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$ 25.00			
Hotels.....	3.50			
Total Schedule B.....			\$ 28.50	
Schedule C.				
Marriage licenses.....	\$ 28.00			
Delinquents.....	17.58			
Double tax.....	26.08			
Total Schedule C.....			71.66	
Total Schedules B and C.....				100.16
Total of general taxes.....				\$ 1,543.63

STATEMENT 1—Continued.

CLAY COUNTY—Continued.			
STATE TAXES—continued.			
SPECIAL TAX FOR PENSIONS.			
Property.....	\$	274.95	
Poll.....		60.24	
Total taxes for pensions.....			\$ 335.19
Total State taxes, general and pension.....			\$ 1,878.82
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 488, @ \$1.50.....	\$	732.00	
Negro polls, 14, @ \$1.50.....		21.00	
Listed by white citizens, \$684,811.....		1,232.66	
Listed by negro citizens, \$2,560.....		4.61	
Total school taxes.....			1,990.27
COUNTY TAXES.			
County purposes.....	\$	1,817.54	
Bridges and roads.....		2,405.80	
Special, schools.....		743.86	
Special, roads.....		1,374.74	
Total county taxes.....			6,341.94
Total State, school and county taxes.....			\$ 10,211.03

STATEMENT 1—Continued.

CLEVELAND COUNTY.				
D. D. WILKINS, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 277,105.....	\$3,154,006		\$ 6,623.41	
Acres mineral, quarry.....	2,750		5.78	
Town lots, 1,706.....	987,091		2,072.89	
Total valuation real estate.....		\$ 4,143,847		\$ 8,702.08
Horses, 1,650.....	\$ 125,412		\$ 263.37	
Mules, 3,977.....	347,457		729.65	
Jacks and jennies, 6.....	325		.68	
Goats, 9.....	28		.06	
Cattle, 9,145.....	116,979		245.66	
Hogs, 6,506.....	34,050		71.51	
Sheep, 161.....	170		.36	
Dogs, 28.....	3,229		6.78	
Bicycles, 64.....	856		1.80	
Value farming utensils.....	56,457		118.56	
Value tools of mechanics.....	7,092		14.89	
Value household and kitchen furniture.....	137,655		289.07	
Value of provisions.....	79,306		166.54	
Value of firearms.....	8,752		18.38	
Value scientific instruments.....	2,256		4.74	
Money on hand or on deposit.....	35,727		75.03	
Solvent credits.....	771,241		1,169.61	
Money investments, shares, etc.....	58,938		123.77	
Value cotton, in seed or lint.....	105,262		221.05	
Value musical instruments.....	57,750		121.28	
Value plated and silverware.....	1,705		3.58	
Value watches and jewelry.....	15,511		32.57	
Goods, wares, merchandise.....	421,791		885.76	
All other personal property whatsoever.....	259,830		545.64	
Total valuation personal property.....		2,647,779		5,560.34
Total valuation real and personal property.....		\$ 6,791,626		\$ 14,262.42
Schedule B.		Tax.		
Theaters.....		\$ 25.00		
Traveling theatrical companies.....		77.00		
Lawyers, physicians, etc.....		200.00		
Coal dealers.....		20.00		
Undertakers.....		10.00		
Horse dealers.....		100.00		
Livery stables.....		30.00		
Peddlers.....		25.00		
Hotels.....		15.00		
Billiard and pool tables.....		25.00		
Bottling works.....		40.00		
Cigarette dealers, retail.....		45.00		
Total Schedule B.....			\$ 612.00	

STATEMENT 1—Continued.

CLEVELAND COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 208.00	
Total Schedule C.....		\$ 208.00
Total Schedules B and C.....		\$ 820.00
Total of general taxes.....		\$ 15,032.42
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,716.65	
Poll.....	476.04	
Total taxes for pensions.....		3,192.69
Total State taxes, general and pension.....		\$ 18,275.11

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 3,405, @ \$1.58.....	\$ 5,379.90	
Negro polls, 562, @ \$1.58.....	887.96	
Railroad, telephone, etc., \$923,885.35.....	1,663.01	
Bank stock, \$232,628.12.....	418.75	
Corporation excess, \$46,867.....	84.36	
Listed by white citizens, \$6,630,594.....	11,935.07	
Listed by negro citizens, \$161,032.....	289.86	
Total school taxes.....		20,658.91

COUNTY TAXES.

County purposes.....	\$16,385.61	
Poor.....	1,507.46	
Bridges and roads.....	3,395.81	
Special, taxes for schools.....	22,254.92	
Total county taxes.....		43,543.80
Total State, school and county taxes.....		\$ 82,477.82

STATEMENT 1—Continued.

COLUMBUS COUNTY.				
J. T. BEST, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 482, 661.....	\$2, 357, 417			\$ 4, 950. 58
Acres mineral, quarry, 5, 939.....	58, 045			121. 89
Town lots, 1, 105.....	484, 094			1, 016. 60
Total valuation real estate.....		\$ 2, 899, 556		\$ 6, 089. 07
Horses, 963.....	\$ 68, 435			\$ 143. 71
Mules, 2, 430.....	213, 556			448. 47
Jacks and jennies, 9.....	265			. 56
Goats, 3, 085.....	1, 620			3. 40
Cattle, 6, 477.....	60, 340			126. 71
Hogs, 32, 959.....	36, 895			77. 48
Sheep, 3, 962.....	3, 956			8. 30
Bicycles, 214.....	2, 584			5. 43
Value farming utensils.....	22, 688			47. 64
Value tools of mechanics.....	17, 884			37. 56
Value household and kitchen furniture.....	127, 013			266. 73
Value of provisions.....	28, 859			60. 60
Value of fire-arms.....	12, 195			25. 61
Value scientific instruments.....	2, 875			6. 04
Money on hand or on deposit.....	76, 249			160. 12
Solvent credits.....	482, 826			1, 013. 93
Money investments, shares, etc.....	750			1. 58
Value cotton, in seed or lint.....	1, 132			2. 38
Value tobacco, leaf or manufactured.....	8			. 02
Value turpentine, rosin and tar.....	321			. 67
Value brandy and whiskey.....	15			. 03
Value musical instruments.....	38, 343			80. 52
Value plated and silverware.....	3, 079			6. 47
Value watches and jewelry.....	15, 729			33. 03
Goods, wares, merchandise.....	253, 207			531. 73
Private banks—money, etc.....	9, 992			20. 98
Seines, nets, boats and other fishing apparatus.....	539			1. 13
All other personal property whatsoever.....	668, 491			1, 403. 83
Total valuation personal property.....		2, 149, 846		4, 514. 66
Total valuation real and personal property.....		\$ 5, 049, 402		\$ 10, 603. 73
Income tax as certified by Corporation Commission.....				276. 10
Schedule B.		Tax.		
Theaters.....	\$	17. 50		
Traveling theatrical companies.....		15. 00		
Circus or menagerie.....		50. 00		
Lawyers, physicians, etc.....		195. 00		
Real-estate agents.....		50. 00		
Horse dealers.....		225. 00		
Livery-stables.....		13. 00		
Peddlers.....		50. 00		
Hotels.....		8. 75		
Billiard and pool tables.....		25. 00		
Bagatelle tables, etc.....		10. 00		

STATEMENT 1—Continued.

COLUMBUS COUNTY—CONTINUED.		
STATE TAXES—continued.		
<i>Schedule B—continued.</i>	<i>Tax.</i>	
Bottling works.....	\$ 5.00	
Dealers in pistols.....	40.00	
Dealers in fireworks.....	55.00	
Cigarette dealers, retail.....	45.00	
Public ferries, etc.....	1.50	
Total Schedule B.....		\$ 805.75
<i>Schedule C.</i>		
Marriage licenses.....	\$ 237.00	
Double tax remitted to single.....	758.07	
Total Schedule C.....		995.07
Total Schedules B and C.....		\$ 1,800.82
Total of general taxes.....		\$ 12,680.65
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,019.76	
Poll.....	467.16	
Total taxes for pensions.....		2,486.92
Total State taxes, general and pension.....		\$ 15,167.57
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,830, @ \$1.59.....	\$ 4,499.70	
Negro polls, 1,063, @ \$1.59.....	1,690.17	
Railroad, telephone, etc., \$2,437,172.....	5,118.06	
Bank stock, \$109,028.....	228.96	
Building and loan associations, \$2,990.....	6.28	
Corporation excess, \$91,637.....	192.44	
Listed by white citizens, \$4,709,432.....	9,889.81	
Listed by negro citizens, \$339,970.....	713.94	
Total school taxes.....		22,339.36
COUNTY TAXES.		
County purposes.....	\$20,232.30	
Bridges and roads.....	8,858.13	
Special, schools.....	12,948.03	
Total county taxes.....		42,038.46
Total State, school and county taxes.....		\$ 79,545.39

STATEMENT 1—Continued.

CRAVEN COUNTY.				
J. W. BIDDLE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 398,417.....	\$1,739,828		\$ 3,653.64	
Acres manufacturing properties outside towns, 4,345.....	4,100		8.61	
Acres mineral, quarry.....	232,408		488.06	
Town lots, 3,941.....	3,120,755		6,553.58	
Total valuation real estate.....		\$ 5,097,091		\$ 10,703.89
Horses, 1,650.....	\$ 95,298		\$ 200.13	
Mules, 868.....	60,560		127.18	
Jacks and jennies, 4.....	255		.54	
Goats, 411.....	515		1.08	
Cattle, 5,620.....	51,433		108.00	
Hogs, 12,664.....	14,828		31.14	
Sheep, 829.....	845		1.77	
Dogs, 106.....	683		1.43	
Bicycles, 255.....	1,956		4.11	
Value farming utensils.....	15,034		31.57	
Value tools of mechanics.....	4,477		9.40	
Value household and kitchen furniture.....	150,278		315.58	
Value of provisions.....	9,537		20.03	
Value of fire-arms.....	6,684		14.04	
Value scientific instruments.....	2,677		5.62	
Money on hand or on deposit.....	23,923		50.24	
Solvent credits.....	553,556		1,162.47	
Money investments, shares, etc.....	1,315		2.76	
Value cotton, in seed or lint.....	30		.06	
Value turpentine, rosin and tar.....	5		.01	
Value brandy and whiskey.....	25		.05	
Value musical instruments.....	33,494		70.34	
Value plated and silverware.....	6,318		13.27	
Value watches and jewelry.....	31,658		66.48	
Goods, wares, merchandise.....	346,489		727.63	
Private banks—money, etc.....	1,370		2.88	
Reines, nets, boats and other fishing apparatus.....	15,873		33.33	
All other personal property whatsoever.....	308,045		646.89	
Total valuation personal property.....		1,737,161		3,648.03
Total valuation real and personal property.....		\$ 6,834,252		\$ 14,351.92
Income tax as certified by Corporation Commission.....				810.86
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	145.00		
Lawyers, physicians, etc.....		210.00		
Real-estate agents.....		30.00		
Undertakers.....		20.00		
Horse dealers.....		75.00		
Livery stables.....		3.50		
Hotels.....		43.50		
Billiard and pool tables.....		225.00		
Bagatelle tables, etc.....		20.00		
Bottling works.....		120.00		

STATEMENT 1—Continued.

CRAVEN COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Meat packing houses.....	\$ 100.00
Druggist liquor license.....	25.00
Near beer.....	60.00
Dealers in fireworks.....	40.00
Cigarette dealers, retail.....	220.00

Total Schedule B.....	\$ 1,337.00
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Schedule C.

Marriage licenses.....	\$ 234.00
Double tax.....	535.42

Total Schedule C.....	769.42
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Total Schedules B and C.....	\$ 2,106.42
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Total of general taxes.....	\$ 17,269.20
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 2,733.74
Poll.....	501.96

Total taxes for pensions.....	3,235.70
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Total State taxes, general and pension.....	\$ 20,504.90
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,013, @ \$1.50.....	\$ 3,019.50
Negro polls, 2,170, @ \$1.50.....	3,255.00
Railroad, telephone, etc., \$1,123,699.....	2,022.66
Bank stock, \$375,085.....	675.15
Building and loan associations, \$94,552.....	170.19
Corporation excess, \$387,705.....	697.87
Listed by white citizens, \$6,117,412.....	11,011.34
Listed by negro citizens, \$71,684.....	1,290.31

Total school taxes.....	22,142.02
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COUNTY TAXES.

County purposes.....	\$24,136.49
pecial, county.....	8,815.29
pecial, roads.....	6,427.89
pecial, schools.....	1,262.26
pecial, fence.....	721.02

Total county taxes.....	41,362.95
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Total State, school and county taxes.....	\$ 84,009.87
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STATEMENT 1—Continued.

CUMBERLAND COUNTY.				
N. A. WATSON, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 512,573.....	\$2,754,651		\$ 5,784.77	
Acres manufacturing properties outside towns, 10,000.....	8,605		18.07	
Acres mineral, quarry, 1,070.....	4,775		10.03	
Town lots, 2,429.....	1,791,962		3,763.12	
Total valuation real estate.....		\$ 4,559,993		\$ 9,575.99
Horses, 1,460.....	\$ 107,512		\$ 225.77	
Mules, 2,928.....	246,733		518.14	
Jacks and jennies, 1.....	65		.14	
Goats, 2,380.....	1,953		4.10	
Cattle, 7,258.....	70,973		149.04	
Hogs, 25,336.....	36,684		77.04	
Sheep, 2,109.....	2,210		4.64	
Dogs, 14.....	65		.14	
Bicycles, 171.....	1,370		2.88	
Value farming utensils.....	21,502		45.15	
Value tools of mechanics.....	5,905		12.40	
Value household and kitchen furniture.....	164,016		344.43	
Value of provisions.....	46,517		97.69	
Value of fire-arms.....	10,536		22.12	
Value scientific instruments.....	2,097		4.41	
Money on hand or on deposit.....	44,289		93.01	
Solvent credits.....	626,347		1,315.33	
Money investments, shares, etc.....	950		2.00	
Value cotton, in seed or lint.....	57,060		119.83	
Value tobacco, leaf or manufactured.....	29		.06	
Value turpentine, rosin and tar.....	1,704		3.58	
Value musical instruments.....	44,507		93.46	
Value plated and silverware.....	8,401		17.64	
Value watches and jewelry.....	16,588		34.83	
Goods, wares, merchandise.....	285,912		600.41	
Private banks—money, etc.....	420		.88	
All other personal property whatsoever.....	321,892		675.97	
Total valuation personal property.....		2,126,237		4,465.09
Total valuation real and personal property.....		\$ 6,686,230		\$ 14,041.08

Income tax as certified by Corporation Commission..... 485.13

Schedule B.

Tax.

Theaters.....	\$ 25.00
Traveling theatrical companies.....	40.00
Circus or menagerie.....	335.00
Moving pictures.....	55.00
Magic lanterns.....	6.50
Lawyers, physicians, etc.....	215.00
Undertakers.....	20.00
Horse dealers.....	75.00
Bicycle dealers.....	10.00
Commission merchants, etc.....	50.00
Livery stables.....	12.50

STATEMENT 1—Continued.

CUMBERLAND COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Feather renovators.....	\$ 10.00
Peddlers.....	22.83
Billiard and pool tables.....	125.00
Bottling works.....	60.00
Meat packing houses.....	100.00
Dealers in pistols.....	60.00
Dealers in fireworks.....	20.00
Cigarette dealers, retail.....	122.50

Total Schedule B..... \$ 1,364.33

Schedule C.

Marriage licenses.....	\$ 131.00
Double tax.....	306.03

Total Schedule C..... 437.03

Total Schedules B and C..... \$ 1,801.36

Total of general taxes..... \$ 16,327.57

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 2,674.49
Poll.....	512.28

Total taxes for pensions..... 3,186.77

Total State taxes, general and pension..... \$ 19,514.34

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,913, @ \$1.50.....	\$ 4,369.50
Negro polls, 1,356, @ \$1.50.....	2,034.00
Dogs, 10, @ \$1.....	10.00
Railroad, telephone, etc., \$2,096,214.....	3,773.18
Bank stock, \$232,407.....	418.33
Building and loan associations, \$40,178.....	72.32
Corporation excess, \$240,054.....	432.09
Listed by white citizens, \$6,243,343.....	11,238.02
Listed by negro citizens, \$442,887.....	797.19

Total school taxes..... 23,144.63

COUNTY TAXES.

County purposes.....	\$23,755.22
Bonds.....	10,953.24
Bridges and roads.....	9,516.41
Special, fence.....	2,429.28
Special, schools.....	14,056.81

Total county taxes..... 60,710.96

Total State, school and county taxes..... \$103,369.93

STATEMENT 1—Continued.

CURRITUCK COUNTY.				
JOHN E. BARNARD, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 136, 048 $\frac{1}{4}$ -----		\$1, 084, 095		
Town lots-----				\$ 2, 276. 60
Total valuation real estate-----			\$ 1, 084, 095	\$ 2, 276. 60
Horses, 1, 352-----	\$ 65, 370			\$ 137. 29
Mules, 408-----	24, 808			52. 10
Jacks and jennies, 2-----	60			. 13
Goats, 177-----	77			. 16
Cattle, 4, 473-----	41, 776			87. 73
Hogs, 11, 952-----	21, 693			45. 55
Sheep, 2, 238-----	3, 283			6. 87
Dogs, 125-----	1, 067			2. 24
Bicycles, 17-----	89			. 19
Value farming utensils-----	8, 365			17. 56
Value tools of mechanics-----	1, 188			2. 49
Value household and kitchen furniture-----	37, 113			77. 94
Value of provisions-----	10, 134			21. 28
Value of fire-arms-----	5, 441			11. 43
Value scientific instruments-----	240			. 50
Money on hand or on deposit-----	14, 191			29. 80
Solvent credits-----	58, 938			123. 77
Money investments, shares, etc-----	2, 000			4. 20
Value plated and silverware-----	7, 024			14. 75
Value watches and jewelry-----	525			1. 10
Goods, wares, merchandise-----	3, 636			7. 64
Private banks—money, etc-----	60, 700			127. 47
Seines, nets, boats and other fishing apparatus-----	8, 465			17. 78
All other personal property whatsoever-----	73, 623			154. 63
Total valuation personal property-----			449, 805	944. 60
Total valuation real and personal property---			\$ 1, 533, 900	\$ 3, 221. 20
Schedule B.		Tax.		
Lawyers, physicians, etc-----		\$ 50. 00		
Undertakers-----		25. 00		
Horse dealers-----		25. 00		
Livery stables-----		12. 00		
Lightning rod agents-----		25. 00		
Hotels-----		9. 00		
Total Schedule B.-----			\$ 146. 00	

STATEMENT 1—Continued.

CURRITUCK COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	58.00	
Double tax remitted to single.....		15.17	
Total Schedule C.....		\$	73.17
Total Schedules B and C.....			\$ 219.17
Total of general taxes.....			\$ 3,440.37
SPECIAL TAX FOR PENSIONS.			
Property.....	\$	613.56	
Poll.....		159.84	
Total taxes for pensions.....			773.40
Total State taxes, general and pension.....			\$ 4,213.77
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 902, @ \$1.50.....		\$ 1,353.00	
Negro polls, 430, @ \$1.50.....		645.00	
Railroad, telephone, etc., \$180,133.37.....		324.24	
Bank stock, \$255.72.....		.46	
Corporation excess, \$15,354.....		27.64	
Listed by white citizens, \$1,431,529.....		2,576.75	
Listed by negro citizens, \$102,377.....		184.28	
Total school taxes.....			5,111.37
COUNTY TAXES.			
County purposes.....	\$	4,728.66	
Bridges and roads.....		2,594.47	
Special, schools.....		5,009.65	
Total county taxes.....			12,332.78
Total State, school and county taxes.....			\$ 21,657.92

STATEMENT 1—Continued.

DARE COUNTY.				
J. D. HAYMAN, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 241, 150.....		\$ 350, 163		\$ 735. 34
Town lots, 211.....		78, 290		164. 41
Total valuation real estate.....			\$ 428, 453	\$ 899. 75
Horses, 644.....		\$ 18, 935		\$ 39. 76
Mules, 25.....		1, 090		2. 28
Goats, 4.....		4		. 08
Cattle, 2, 106.....		11, 058		23. 22
Hogs, 1, 985.....		2, 184		4. 58
Sheep, 789.....		789		1. 65
Dogs, 71.....		232		. 48
Bicycles, 11.....		67		. 14
Value farming utensils.....		485		1. 02
Value tools of mechanics.....		916		1. 92
Value household and kitchen furniture.....		21, 335		55. 30
Value of provisions.....		120		. 25
Value of fire-arms.....		2, 249		4. 72
Value scientific instruments.....		157		. 32
Money on hand or on deposit.....		5, 136		10. 78
Solvent credits.....		11, 824		24. 82
Money investments, shares, etc.....		3, 570		7. 49
Value brandy and whiskey.....		1		. 02
Value musical instruments.....		5, 776		12. 13
Value plated and silverware.....		55		. 11
Value watches and jewelry.....		2, 170		4. 55
Goods, wares, merchandise.....		35, 795		75. 17
Seines, nets, boats and other fishing apparatus.....		49, 530		104. 01
All other personal property whatsoever.....		48, 502		101. 85
Total valuation personal property.....			226, 980	476. 66
Total valuation real and personal property...			\$ 655, 433	\$ 1, 376. 41
Income tax as certified by Corporation Commission.....				16. 08
Schedule B.			Tax.	
Lawyers, physicians, etc.....		\$ 25. 00		
Livery stables.....		4. 00		
Hotels.....		2. 50		
Cigarette dealers, retail.....		20. 00		
Total Schedule B.....			\$ 51. 50	

STATEMENT 1—Continued.

DARE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 47.00	
Total Schedule C.....		\$ 47.00
Total Schedules B and C.....		\$ 98.50
Total of general taxes.....		\$ 1,490.99
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 262.17	
Poll.....	102.12	
Total taxes for pensions.....		364.29
Total State taxes, general and pension.....		\$ 1,855.28
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 757, @ \$1.50.....	\$ 1,135.50	
White polls, 757, @ \$.15 (Special Tax).....	113.55	
Negro polls, 94, @ \$1.50.....	141.00	
Negro polls, 94, @ \$.15 (Special Tax).....	14.10	
Railroad, telephone, etc., \$3,500.....	4.02	
Bank stock, \$11,873.68.....	13.65	
Corporation excess, \$9,600.....	11.04	
Listed by white citizens, \$1,277 002.....	1,468.55	
Listed by negro citizens, \$33,864.....	38.94	
Total school taxes.....		2,940.35
COUNTY TAXES.		
County purposes.....	\$ 3,047.55	
Special, for county.....	3,231.24	
Total county taxes.....		6,278.79
Total State, school and county taxes.....		\$ 11,074.42

STATEMENT 1—Continued.

DAVIDSON COUNTY.				
A. T. DELAP, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 357,273.....	\$2, 152, 017			\$ 4, 519. 24
Acres manufacturing properties outside towns, 90.....	120, 000			252. 00
Acres mineral, quarry, 32.....	2, 143			4. 50
Town lots, 2,195.....	1, 436, 016			3, 015. 63
Total valuation real estate.....		\$ 3, 710, 176		\$ 7, 791. 37
Horses, 4,270.....	\$ 255, 639			\$ 536. 84
Mules, 2,398.....	154, 621			324. 71
Jacks and jennies, 24.....	1, 085			2. 28
Goats, 91.....	93			. 20
Cattle, 9,161.....	104, 856			220. 20
Hogs, 11,812.....	39, 825			83. 63
Sheep, 1,321.....	1, 318			2. 77
Dogs, 191.....	1, 399			2. 94
Bicycles, 122.....	901			1. 89
Value farming utensils.....	66, 600			139. 86
Value tools of mechanics.....	4, 389			9. 22
Value household and kitchen furniture.....	101, 888			213. 96
Value of provisions.....	43, 924			92. 24
Value of fire-arms.....	7, 521			15. 79
Value scientific instruments.....	1, 550			3. 25
Money on hand or on deposit.....	132, 859			279. 00
Solvent credits.....	1, 147, 708			2, 410. 19
Money investments, shares, etc.....	6, 849			14. 38
Value cotton, in seed or lint.....	36, 741			77. 16
Value brandy and whiskey.....	210			. 44
Value musical instruments.....	37, 239			78. 20
Value plated and silverware.....	3, 505			7. 36
Value watches and jewelry.....	16, 560			34. 78
Goods, wares, merchandise.....	217, 139			455. 99
Private banks—money, etc.....	11, 619			24. 40
Seines, nets, boats and other fishing apparatus.....	52			. 11
All other personal property whatsoever.....	353, 744			742. 85
Total valuation personal property.....		2, 749, 834		5, 774. 64
Total valuation real and personal property.....		\$ 6, 460, 010		\$ 13, 566. 01
Income tax as certified by Corporation Commission.....				361. 25
Schedule B.		Tax.		
Theaters.....		\$ 12. 50		
Traveling theatrical companies.....		37. 00		
Side shows.....		25. 00		
All other shows.....		260. 00		
Lawyers, physicians, etc.....		170. 00		
Coal dealers.....		30. 00		
Undertakers.....		15. 00		
Livery stables.....		16. 50		
Lightning rod agents.....		25. 00		
Billiard and pool tables.....		200. 00		

STATEMENT 1—Continued.

DAVIDSON COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule B—continued.		
	Tax.	
Bottling works.....	\$ 10.00	
Near beer.....	40.00	
Dealers in fireworks.....	10.00	
Cigarette dealers, retail.....	70.00	
Public ferries, etc.....	3.96	
Total Schedule B.....		\$ 924.96
Schedule C.		
Marriage licenses.....	\$ 252.00	
Subjects unlisted.....	73.36	
Total Schedule C.....		325.36
Total Schedules B and C.....		\$ 1,250.32
Total of general taxes.....		\$ 15,177.58
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,584.00	
Poll.....	489.12	
Total taxes for pensions.....		3,073.12
Total State taxes, general and pension.....		\$ 18,250.70
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,711, @ \$1.50.....	\$ 5,566.50	
White polls, 3,711, @ .06 (Special tax).....	222.66	
Negro polls, 365, @ \$1.50.....	547.50	
Negro polls, 365, @ \$.06 (Special tax).....	21.90	
Railroad, telephone, etc., \$1,289,438.....	2,578.87	
Bank stock, \$285,570.....	571.14	
Corporation excess, \$120,664.....	241.32	
Listed by white citizens, \$6,343,371.....	12,686.74	
Listed by negro citizens, \$116,636.....	233.26	
Total school taxes.....		22,669.89
COUNTY TAXES.		
County purposes.....	\$18,974.95	
Poor (county taxes).....	875.46	
Special, schools.....	149.77	
Special, roads.....	8,326.80	
Total county taxes.....		28,326.98
Total State, school and county taxes.....		\$ 69,247.57

STATEMENT 1—Continued.

DAVIE COUNTY.				
J. L. SHEEK, Sheriff.				
STATE TAXES.				
	Value.	Total Value.	Tax.	Total Tax
Acres of land, 161,450.....	\$1,389,691		\$ 2,918.35	
Acres mineral, quarry.....	475		1.00	
Town lots, 457.....	252,262		529.75	
Total valuation real estate.....		\$ 1,642,428		\$ 3,449.10
Horses, 1,699.....	\$ 129,167		\$ 271.25	
Mules, 1,397.....	115,189		241.90	
Jacks and jennies, 14.....	815		1.71	
Goats, 23.....	29		.06	
Cattle, 4,459.....	61,756		129.69	
Hogs, 5,118.....	23,582		49.52	
Sheep, 650.....	788		1.65	
Dogs, 88.....	849		1.78	
Bicycles, 46.....	421		.88	
Value farming utensils.....	44,230		92.89	
Value tools of mechanics.....	2,869		6.03	
Value household and kitchen furniture.....	43,361		91.06	
Value of provisions.....	33,990		71.38	
Value of fire-arms.....	4,661		9.79	
Value scientific instruments.....	355		.75	
Money on hand or on deposit.....	38,047		79.90	
Solvent credits.....	418,093		877.99	
Money investments, shares, etc.....	1,000		2.10	
Value cotton, in seed or lint.....	124,136		260.69	
Value tobacco, leaf or manufactured.....	205		.43	
Value brandy and whiskey.....	200		.42	
Value musical instruments.....	16,834		35.35	
Value plated and silverware.....	1,555		3.26	
Value watches and jewelry.....	5,812		12.21	
Goods, wares, merchandise.....	213,878		449.14	
All other personal property whatsoever.....	189,758		398.48	
Total valuation personal property.....		1,471,580		3,090.31
Total valuation real and personal property.....		\$ 3,114,008		\$ 6,539.41
Income tax as certified by Corporation Commission.....				87.50
Schedule B.		Tax.		
Circus or menagerie.....	\$	75.00		
Lawyers, physicians, etc.....		95.00		
Undertakers.....		15.00		
Livery stables.....		15.00		
Peddlers.....		100.00		
Hotels.....		1.50		
Cigarette manufacturers.....		5.00		
Public ferries, etc.....		2.50		
Total Schedule B.....			\$ 309.00	

STATEMENT 1—Continued.

DAVIE COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 121.00	
Total Schedule C.....		\$ 121.00
Total Schedules B and C.....		\$ 430.00
Total of general taxes.....		\$ 7,056.91
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,245.60	
Poll.....	221.04	
Total taxes for pensions.....		1,466.64
Total State taxes, general and pension.....		\$ 8,523.55
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,641, @ \$1.50.....	\$ 2,461.50	
Negro polls, 201, @ \$1.50.....	301.50	
Railroad, telephone, etc., \$296,714.35.....	534.08	
Bank stock, \$66,751.40.....	120.15	
Corporation excess, \$9,599.50.....	17.28	
Listed by white citizens, \$3,044,775.....	5,480.59	
Listed by negro citizens, \$69,233.....	124.63	
Total school taxes.....		9,039.73
COUNTY TAXES.		
County purposes.....	\$ 5,008.17	
Poor.....	2,094.79	
Bridges and roads.....	2,092.24	
Special, court-house and jail.....	2,905.89	
Total county taxes.....		12 101.09
Total State, school and county taxes.....		\$ 29,664.37

STATEMENT 1—Continued.

DUPLIN COUNTY.				
G. G. BEST, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 485,874.....	\$2,151,378		\$ 4,517.89	
Acres manufacturing properties outside towns, 11,654.....				
Acres mineral, quarry, 18,239.....	182,572		383.40	
Town lots, 976.....	447,781		940.34	
Total valuation real estate.....		\$ 2,781,731		\$ 5,841.63
Horses, 2,177.....	\$ 129,609		\$ 272.18	
Mules, 2,074.....	157,479		330.71	
Jacks and jennies, 11.....	461		.97	
Goats, 2,899.....	1,496		3.14	
Cattle, 10,039.....	84,940		178.37	
Hogs, 38,194.....	47,281		99.29	
Sheep, 3,584.....	3,508		7.37	
Dogs, 324.....	2,190		4.60	
Bicycles, 62.....	550		1.15	
Value farming utensils.....	26,599		55.86	
Value tools of mechanics.....	4,231		8.88	
Value household and kitchen furniture.....	98,638		207.14	
Value of provisions.....	59,500		124.95	
Value of fire-arms.....	9,224		19.37	
Value scientific instruments.....	2,589		5.44	
Money on hand or on deposit.....	80,843		169.77	
Solvent credits.....	395,774		831.12	
Money investments, shares, etc.....	6,215		13.05	
Value cotton, in seed or lint.....	6,358		13.35	
Value tobacco, leaf or manufactured.....	684		1.44	
Value turpentine, rosin and tar.....	1,447		3.04	
Value musical instruments.....	31,385		65.92	
Value plated and silverware.....	3,186		6.69	
Value watches and jewelry.....	12,001		25.20	
Goods, wares, merchandise.....	160,179		336.38	
Private banks—money, etc.....	3,725		7.82	
Seines, nets, boats and other fishing apparatus.....	119		.25	
All other personal property whatsoever.....	258,101		542.01	
Total valuation personal property.....		1,588,312		3,335.46
Total valuation real and personal property.....		\$ 4,370,043		\$ 9,177.09
Income tax as certified by Corporation Commission.....				81.65
Schedule B.		Tax.		
Circus or menagerie.....	\$	96.00		
Lawyers, physicians, etc.....		115.00		
Livery stables.....		13.00		
Peddlers.....		50.00		
Hotels.....		21.50		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		5.00		
Total Schedule B.....			\$ 310.50	

STATEMENT 1—Continued.

DUPLIN COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	234.00	
Double tax remitted to single.....		234.37	
Total Schedule C.....		\$	468.37
Totals Schedules B and C.....			\$ 778.87
Total of general taxes.....			\$ 10,037.61
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,748.02	
Poll.....		435.36	
Total taxes for pensions.....			2,183.38
Total State taxes, general and pension.....			\$ 12,220.99
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,574, @ \$1.50.....		\$ 3,861.00	
Negro polls, 1,054, @ \$1.50.....		1,581.00	
Railroad, telephone, etc., \$1,127,008.39.....		2,028.62	
Bank stock, \$127,828.59.....		230.09	
Corporation excess, \$78,748.....		141.74	
Assisted by white citizens, \$4,132,826.....		7,439.09	
Assisted by negro citizens, \$237,217.....		426.99	
Total school taxes.....			15,708.53
COUNTY TAXES.			
County purposes.....		\$13,824.02	
Special, schools.....		1,698.01	
Total county taxes.....			15,522.03
Total State, school and county taxes.....			\$ 43,451.55

STATEMENT 1—Continued.

DURHAM COUNTY.				
J. F. HARWARD, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 156,127.....	\$2,828,325		\$ 5,939.48	
Town lots, 4,208.....	5,971,475		12,540.10	
Total valuation real estate.....		\$ 8,799,800		\$ 18,479.58
Horses, 1,883.....	\$ 137,588		\$ 288.93	
Mules, 1,092.....	91,953		193.10	
Jacks and jennies, 5.....	310		.65	
Goats, 57.....	76		.16	
Cattle, 3,119.....	61,431		129.00	
Hogs, 4,409.....	17,205		36.13	
Sheep, 214.....	217		.46	
Dogs, 199.....	2,030		4.26	
Bicycles, 144.....	1,522		3.20	
Value farming utensils.....	15,349		32.23	
Value tools of mechanics.....	6,940		14.57	
Value household and kitchen furniture.....	373,042		783.39	
Value of provisions.....	14,080		29.57	
Value of fire-arms.....	7,682		16.13	
Value scientific instruments.....	4,660		9.79	
Money on hand or on deposit.....	171,697		360.56	
Solvent credits.....	1,716,747		3,605.17	
Money investments, shares, etc.....	42,785		89.85	
Value cotton, in seed or lint.....	61,498		129.15	
Value tobacco, leaf or manufactured.....	5,187,757		10,894.29	
Value brandy and whiskey.....	65		.14	
Value musical instruments.....	67,984		142.77	
Value plated and silverware.....	19,675		41.32	
Value watches and jewelry.....	52,454		110.15	
Goods, wares, merchandise.....	680,680		1,429.43	
Private banks—money, etc.....	15,032		31.57	
All other personal property whatsoever.....	992,288		2,083.80	
Total valuation personal property.....		9,742,747		20,459.77
Total valuation real and personal property.....		\$ 18,542,547		\$ 38,939.35
Income tax as certified by Corporation Commission.....				2,999.25
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	75.00		
Circus or menagerie.....		30.00		
Side shows.....		420.00		
Lawyers, physicians, etc.....		430.00		
Real-estate agents.....		140.00		
Coal dealers.....		80.00		
Undertakers.....		100.00		
Horse dealers.....		75.00		
Commission merchants, etc.....		30.00		
Livery stables.....		27.00		
Peddlers.....		125.00		
Hotels.....		27.50		
Billiard and pool tables.....		600.00		

STATEMENT 1—Continued.

DURHAM COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

	<i>Tax.</i>
Gift enterprises.....	\$ 20.00
Slot machines with fixed returns.....	28.50
Bagatelle tables, etc.....	5.00
Stock brokers.....	400.00
Bottling works.....	120.00
Near beer.....	480.00
Dealers in fireworks.....	30.00
Cigarette manufacturers.....	1,000.00
Cigarette dealers, retail.....	140.00
Total Schedule B.....	\$ 4,383.00

Schedule C.

Marriage licenses.....	\$ 405.00
Subjects unlisted (punching machines).....	2.50
Total Schedule C.....	407.50
Total Schedules B and C.....	\$ 4,790.50
Total of general taxes.....	\$ 46,729.10

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 7,417.02
Poll.....	592.68
Total taxes for pensions.....	8,009.70
Total State taxes, general and pension.....	\$ 54,738.80

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 3,510, @ \$1.50.....	\$ 5,265.00
Negro polls, 1,429, @ \$1.50.....	2,143.50
Railroad, telephone, etc., \$1,999,880.....	3,599.78
Bank stock, \$807,833.....	1,454.10
Building and loan associations, \$19,211.....	34.58
Corporation excess, \$832,003.....	1,497.61
Listed by white citizens, \$17,959,511.....	32,327.12
Listed by negro citizens, \$583,036.....	1,049.46
From fines, penalties, etc.....	9,458.06
Total school taxes.....	56,829.21

COUNTY TAXES.

County purposes.....	\$33,882.63
Bridges and roads.....	36,262.41
Special, schools.....	29,918.24
Total county taxes.....	100,063.28
Total State, school and county taxes.....	\$211,631.29

STATEMENT 1—Continued.

EDGECOMBE COUNTY.				
B. F. DAWSON, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 307,861 17-30.....	\$2,283,972		\$ 4,796.34	
Acres mineral, quarry.....	2,975		6.25	
Town lots, 2,564.....	1,743,802		3,661.98	
Total valuation real estate.....		\$ 4,030,749		\$ 8,464.57
Horses, 2,438.....	\$ 166,563		\$ 349.78	
Mules, 3,513.....	287,095		602.90	
Jacks and jennies, 1.....	50		.11	
Goats, 380.....	411		.86	
Cattle, 4,282.....	52,856		111.00	
Hogs, 18,602.....	40,061		84.13	
Sheep, 1,332.....	1,883		3.95	
Dogs, 57.....	500		1.05	
Bicycles, 259.....	2,081		4.37	
Value farming utensils.....	27,492		57.73	
Value tools of mechanics.....	3,846		8.08	
Value household and kitchen furniture.....	149,330		313.59	
Value of provisions.....	44,575		93.61	
Value of fire-arms.....	10,025		21.05	
Value scientific instruments.....	2,292		4.81	
Money on hand or on deposit.....	78,226		164.27	
Solvent credits.....	505,919		1,062.43	
Money investments, shares, etc.....	100		.21	
Value cotton, in seed or lint.....	19,710		41.39	
Value tobacco, leaf or manufactured.....	85,485		179.52	
Value turpentine, rosin and tar.....	2			
Value brandy and whiskey.....	20		.04	
Value musical instruments.....	31,315		65.76	
Value plated and silverware.....	6,547		13.75	
Value watches and jewelry.....	24,566		51.59	
Goods, wares, merchandise.....	298,981		627.86	
Private banks—money, etc.....	6,598		13.86	
Seines, nets, boats and other fishing apparatus.....	150		.32	
All other personal property whatsoever.....	281,939		592.07	
Total valuation personal property.....		2 128,618		4,470.09
Total valuation real and personal property.....		\$ 6,159,367		\$ 12,934.66
Income tax as certified by Corporation Commission.....				410.65

Schedule B.

Tax.

Traveling theatrical companies.....	\$ 90.00
Circus or menagerie.....	575.00
Side shows.....	25.00
Lawyers, physicians, etc.....	225.00
Real-estate agents.....	20.00
Coal dealers.....	20.00
Undertakers.....	45.00
Horse dealers.....	75.00
Bicycle dealers.....	5.00
Livery stables.....	19.00
Peddlers.....	50.00
Hotels.....	17.25

STATEMENT 1—Continued.

EDGECOMBE COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Billiard and pool tables.....	\$	450.00	
Bagatelle tables, etc.....		15.00	
Bottling works.....		15.00	
Near beer.....		320.00	
Dealers in pistols.....		40.00	
Dealers in fireworks.....		35.00	
Cigarette dealers, retail.....		160.00	
Dealers in spirituous liquors.....		192.64	
Total Schedule B.....			\$ 2,393.89
Schedule C.			
Marriage licenses.....	\$	375.00	
Double tax.....		131.81	
Total Schedule C.....			506.81
Total Schedules B and C.....			\$ 2,900.70
Total of general taxes.....			\$ 16,246.01
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 2,463.74	
Poll.....		521.40	
Total taxes for pensions.....			2,985.14
Total State taxes, general and pension.....			\$ 19,231.15
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,017, @ \$1.17.....		\$ 2,359.89	
Negro polls, 2,328, @ \$1.17.....		2,723.76	
Railroad, telephone, etc., \$1,435,943.11.....		2,584.70	
Bank stock, \$216,677.54.....		390.02	
Corporation excess, \$336,094.50.....		604.96	
Listed by white citizens, \$5,756,356.....		10,361.31	
Listed by negro citizens, \$403,011.....		725.35	
From fines, penalties, etc.....		19,053.50	
Total school taxes.....			38,803.49
COUNTY TAXES.			
County purposes.....		\$24,427.04	
Bridges and roads.....		17,307.19	
Special, roads.....		5,344.74	
Special, schools.....		15,415.27	
Total county taxes.....			62,494.24
Total State, school and county taxes.....			\$120,528.88

STATEMENT 1—Continued.

FORSYTH COUNTY.				
J. E. ZIGLAR, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 236,857.....	\$2,015,230		\$ 4,231.98	
Acres mineral, quarry, 4.....	500		1.05	
Town lots, 7,740.....	5,082,991		10,674.28	
Total valuation real estate.....		\$ 7,098,721		\$ 14,907.31
Horses, 3,474.....	\$ 238,669		\$ 501.20	
Mules, 2,008.....	135,600		284.76	
Jacks and jennies, 67.....	690		1.45	
Goats, 52.....	82		.17	
Cattle, 7,051.....	105,603		221.77	
Hogs, 9,556.....	38,928		81.75	
Sheep, 488.....	543		1.14	
Dogs, 104.....	1,361		2.86	
Bicycles, 142.....	996		2.09	
Value farming utensils.....	60,998		128.10	
Value tools of mechanics.....	229,735		482.44	
Value household and kitchen furniture.....	323,066		678.44	
Value of provisions.....	43,005		90.31	
Value of fire-arms.....	10,444		21.93	
Value scientific instruments.....	4,757		9.99	
Money on hand or on deposit.....	113,516		238.38	
Solvent credits.....	1,782,488		3,743.22	
Money investments, shares, etc.....	830,500		1,744.05	
Value cotton, in seed or lint.....	24,870		52.23	
Value tobacco, leaf or manufactured.....	1,577,283		3,312.29	
Value brandy and whiskey.....	775		1.63	
Value musical instruments.....	77,612		163.00	
Value plated and silverware.....	11,126		23.36	
Value watches and jewelry.....	46,586		97.83	
Goods, wares, merchandise.....	814,166		1,709.75	
Private banks—money, etc.....	6,223		13.07	
All other personal property whatsoever.....	762,402		1,601.04	
Total valuation personal property.....		7,242,024		15,208.25
Total valuation real and personal property.....		\$ 14,340,745		\$ 30,115.56
Income tax as certified by Corporation Commission.....				2,565.04
Schedule B.		Tax.		
Theaters.....		\$ 100.00		
Traveling theatrical companies.....		115.00		
Circus or menagerie.....		375.00		
Lawyers, physicians, etc.....		505.00		
Real estate agents.....		190.00		
Coal dealers.....		40.00		
Undertakers.....		60.00		
Peddlers in clocks, stoves, etc.....		100.00		
Commission merchants, etc.....		30.00		
Pawnbrokers.....		200.00		
Livery stables.....		46.50		
Hotels.....		50.00		

STATEMENT 1—Continued.

FORSYTH COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Billiard and pool tables.....	\$ 485.00
Bagatelle tables, etc.....	25.00
Bottling works.....	150.00
Near beer.....	110.00
Dealers in pistols.....	100.00
Cigarette manufacturers.....	370.00
Public ferries, etc.....	9.39
Dealers in spirituous liquors.....	37.00

Total Schedule B..... \$ 3,092.89

Schedule C.

Marriage licenses..... \$ 562.00

Total Schedule C..... 562.00

Total Schedules B and C..... \$ 3,654.89

Total of general taxes..... \$ 36,335.49

SPECIAL TAX FOR PENSIONS.

Property..... \$ 5,736.23
Poll..... 894.12

Total taxes for pensions..... 6,630.35

Total State taxes, general and pension..... \$ 42,965.84

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 5,401, @ \$1.50..... \$ 8,101.50
Negro polls, 2,050, @ \$1.50..... 3,075.00
Railroad, telephone, etc., \$1,789,201..... 3,220.56
Bank stock, \$837,188..... 1,506.94
Building and loan associations, \$113,812..... 204.86
Corporation excess, \$407,237..... 733.03
Listed by white citizens, \$13,909,068..... 25,036.32
Listed by negro citizens, \$431,677..... 777.02

Total school taxes..... 42,655.23

COUNTY TAXES.

County purposes..... \$46,744.97
Bridges and roads..... 58,293.94

Total county taxes..... 105,038.91

Total State, school and county taxes..... \$190,659.98

STATEMENT 1—Continued.

FRANKLIN COUNTY.				
H. C. KEARNEY, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 295,837.....	\$2, 128, 627		\$ 4, 470. 12	
Acres mineral, quarry, 2, 743.....	128, 328		269. 49	
Town lots, 843.....	853, 768		1, 792. 91	
Total valuation real estate.....		\$ 3, 110, 723		\$ 6, 532. 52
Horses, 2, 600.....	\$ 178, 970		\$ 375. 84	
Mules, 2, 058.....	170, 346		357. 73	
Jacks and jennies, 1.....	150		. 31	
Goats, 146.....	183		. 38	
Cattle, 6, 918.....	88, 911		186. 71	
Hogs, 9, 832.....	35, 179		73. 88	
Sheep, 991.....	1, 401		2. 94	
Dogs, 43.....	789		1. 66	
Bicycles, 54.....	499		1. 05	
Value farming utensils.....	23, 831		50. 05	
Value tools of mechanics.....	3, 430		7. 20	
Value household and kitchen furniture.....	118, 316		248. 46	
Value of provisions.....	48, 798		102. 48	
Value of fire-arms.....	10, 538		22. 13	
Value scientific instruments.....	1, 685		3. 54	
Money on hand or on deposit.....	182, 736		383. 75	
Solvent credits.....	402, 679		845. 63	
Money investments, shares, etc.....	735		1. 54	
Value cotton, in seed or lint.....	81, 316		170. 76	
Value tobacco, leaf or manufactured.....	22, 383		47. 00	
Value brandy and whiskey.....	79		. 20	
Value musical instruments.....	33, 448		70. 24	
Value plated and silverware.....	7, 680		16. 13	
Value watches and jewelry.....	16, 068		33. 74	
Goods, wares, merchandise.....	193, 078		405. 46	
Private banks—money, etc.....	2, 053		4. 31	
All other personal property whatsoever.....	185, 461		389. 47	
Total valuation personal property.....		1, 810. 760		3, 802. 59
Total valuation real and personal property.....		\$ 4, 921, 483		\$ 10, 335. 11
In come tax as certified by Corporation Commission.....				113. 79
Schedule B.		Tax.		
Theaters.....		\$ 12. 50		
Traveling theatrical companies.....		25. 00		
Lawyers, physicians, etc.....		110. 00		
Real-estate agents.....		10. 00		
Coal dealers.....		10. 00		
Undertakers.....		25. 00		
Horse dealers.....		50. 00		
Commission merchants, etc.....		10. 00		
Livery-stables.....		11. 00		
Peddlers.....		50. 00		
Hotels.....		14. 00		
Billiard and pool tables.....		75. 00		

STATEMENT 1—Continued.

FRANKLIN COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

	Tax.
Bottling works.....	\$ 10.00
Near beer.....	40.00
Dealers in pistols.....	20.00
Dealers in fireworks.....	15.00
Cigarette dealers, retail.....	35.00
Total Schedule B.....	\$ 522.50

Schedule C

Marriage licenses.....	\$ 131.00	
Total Schedule C.....		131.00
Total Schedules B and C.....		\$ 653.50
Total of general taxes.....		\$ 11,102.40

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,968.60	
Poll.....	451.20	
Total taxes for pensions.....		2,419.80
Total State taxes, general and pension.....		\$ 13,522.20

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,221, @ \$1.50.....	\$ 3,331.50	
Negro polls, 1,539 @ \$1.50.....	2,308.50	
General school tax, \$.05 on \$100 property.....	2,741.13	
Railroad, telephone, etc., \$485,584.50.....	874.05	
Bank stock, \$66,728.96.....	120.11	
Building and loan associations, \$5,611.....	10.10	
Corporation excess, \$2,850.....	5.13	
Listed by white citizens, \$4,532,046.....	8,157.68	
Listed by negro citizens, \$389,437.....	700.99	
Total school taxes.....		18,249.19

COUNTY TAXES.

County purposes.....	\$14,496.49	
Bridges and roads.....	2,192.90	
Special, roads.....	9,987.19	
Special, schools.....	9,275.42	
Total county taxes.....		35,952.00
Total State, school and county taxes.....		\$ 67,723.39

STATEMENT 1—Continued.

GASTON COUNTY.				
THOMAS E. SHUFORD, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 209, 113.....	\$5,459, 204		\$11,464.33	
Acres manufacturing properties outside towns, 11.....	400		.84	
Acres mineral, quarry, 533.....	1,175		2.47	
Town lots, 3, 444.....	1,140,467		2,394.98	
Total valuation real estate.....		\$ 6,601,246		\$ 13,862.62
Horses, 1,983.....	\$ 130,728		\$ 274.54	
Mules, 3,048.....	214,369		450.18	
Jacks and jennies, 8.....	580		1.22	
Goats, 25.....	27		.05	
Cattle, 7,400.....	93,239		195.80	
Hogs, 6,859.....	29,916		62.82	
Sheep, 492.....	558		1.17	
Dogs, 43.....	25		.05	
Bicycles, 241.....	2,534		5.32	
Value farming utensils.....	38,217		80.26	
Value tools of mechanics.....	7,739		16.25	
Value household and kitchen furniture.....	163,738		343.85	
Value of provisions.....	23,825		50.03	
Value of fire-arms.....	7,976		16.75	
Value scientific instruments.....	2,046		4.30	
Money on hand or on deposit.....	77,489		162.73	
Solvent credits.....	837,021		1,757.74	
Money investments, shares, etc.....	21,680		45.53	
Value cotton, in seed or lint.....	297,279		624.50	
Value musical instruments.....	52,270		109.76	
Value plated and silverware.....	3,596		7.55	
Value watches and jewelry.....	23,132		48.58	
Goods, wares, merchandise.....	291,702		612.57	
Private banks—money, etc.....	1,300		2.73	
Seines, nets, boats and other fishing apparatus.....	50		.10	
All other personal property whatsoever.....	288,381		605.60	
Total valuation personal property.....		2,609,517		5,479.98
Total valuation real and personal property...		\$ 9,210,763		\$ 19,342.60
Income tax as certified by Corporation Commission.....				931.48
Schedule B.		Tax.		
Theaters.....	\$	25.00		
Traveling theatrical companies.....		36.00		
Circus or menagerie.....		200.00		
Side-shows.....		50.00		
Lawyers, physicians, etc.....		165.00		
Undertakers.....		30.00		
Horse dealers.....		25.00		
Livery stables.....		18.50		
Peddlers.....		25.00		
Hotels.....		1.00		

STATEMENT 1—Continued.

GASTON COUNTY—Continued.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Billiard and pool tables.....	\$ 100.00
Slot-machines with fixed returns.....	10.50
Druggist liquor license.....	100.00
Dealers in pistols.....	40.00
Cigarette dealers, retail.....	100.00

Total Schedule B..... \$ 926.00

Schedule C.

Marriage licenses.....	\$ 292.00
Delinquents.....	25.44
Double tax.....	52.11

Total Schedule C..... 369.55

Total Schedules B and C..... \$ 1,295.55

Total of general taxes..... \$ 21,569.63

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 3,634.30
Poll.....	635.88

Total taxes for pensions..... 4,380.18

Total State taxes, general and pension..... \$ 25,949.81

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 4,829, @ \$1.50.....	\$ 7,234.50
Negro polls, 970, @ \$1.50.....	1,455.00
Dogs, 43, @ \$1.....	43.00
Railroad, telephone, etc., \$1,373,324.86.....	2,471.98
Bank stock, \$191,941.47.....	345.50
Corporation excess, \$582,430.....	1,048.37
Listed by white citizens, \$9,040,115.....	16,272.21
Listed by negro citizens, \$170,648.....	307.16

Total school taxes..... 29,186.72

COUNTY TAXES.

County purposes.....	\$30,025.81
Bridges and roads.....	32,745.40

Total county taxes..... 62,771.21

Total State, school and county taxes..... \$117,907.74

STATEMENT 1—Continued.

GATES COUNTY.				
J. A. BROWN, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 215,235.....	\$1,028,574		\$ 2,160.00	
Acres mineral, quarry, timber.....	58,481		122.81	
Town lots, 163.....	84,855		178.20	
Total valuation real estate.....		\$ 1,171,910		\$ 2,461.01
Horses, 1,599.....	\$ 81,619		\$ 171.40	
Mules, 1,138.....	59,464		124.87	
Jacks and jennies, 16.....	590		1.24	
Goats, 596.....	309		.65	
Cattle, 5,210.....	33,199		69.72	
Hogs, 15,741.....	20,106		42.22	
Sheep, 1,630.....	1,645		3.45	
Dogs, 213.....	1,076		2.26	
Bicycles, 57.....	302		.64	
Value farming utensils.....	13,792		28.96	
Value tools of mechanics.....	1,750		3.68	
Value household and kitchen furniture.....	45,156		94.83	
Value of provisions.....	29,134		61.18	
Value of fire-arms.....	3,735		7.84	
Value scientific instruments.....	394		.83	
Money on hand or on deposit.....	35,450		74.44	
Solvent credits.....	214,106		449.62	
Money investments, shares, etc.....	10,257		21.54	
Value cotton, in seed or lint.....	2,615		5.49	
Peanuts.....	6,677		14.02	
Value brandy and whiskey.....	123		.26	
Value musical instruments.....	11,466		24.08	
Value plated and silverware.....	1,233		2.59	
Value watches and jewelry.....	4,385		9.21	
Goods, wares, merchandise.....	45,638		95.84	
Private banks—money, etc.....	3,335		7.01	
All other personal property whatsoever.....	90,616		190.29	
Total valuation personal property.....		718,172		1,508.16
Total valuation real and personal property.....		\$ 1,890,082		\$ 3,969.17
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$	35.00		
Undertakers.....		15.00		
Horse dealers.....		100.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		15.00		
Total Schedule B.....			\$ 175.00	

STATEMENT 1—Continued.

GATES COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.		Tax.	
Marriage licenses.....	\$	123.00	
Total Schedule C.....			\$ 123.00
Total Schedules B and C.....			\$ 298.00
Total of general taxes.....			\$ 4,267.17
SPECIAL TAX FOR PENSIONS.			
Property.....	\$	756.03	
Poll.....		199.32	
Total taxes for pensions.....			955.35
Total State taxes, general and pension.....			\$ 5,222.52
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 931, @ \$1.65.....		\$ 1,536.15	
Negro polls, 730, @ \$1.65.....		1,204.50	
Railroad, telephone, etc., \$673.713.45.....		1,549.54	
Bank stock, \$15,006.22.....		34.51	
Corporation excess, \$2,600.....		5.98	
Listed by white citizens, \$1,699,896.....		3,909.76	
Listed by negro citizens, \$190,186.....		437.43	
Total school taxes.....			\$ 8,677.87
COUNTY TAXES.			
County purposes.....	\$	6,745.49	
Special, bonds.....		3,079.70	
Total county taxes.....			9,825.19
Total State, school and county taxes.....			\$ 23,725.58

STATEMENT 1—Continued.

GRAHAM COUNTY.				
B. P. GRANT, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 208,680.....	\$ 849,874		\$ 1,784.74	
Acres mineral, quarry, 2,614.....	4,414		9.27	
Town lots, 33.....	12,775		26.82	
Total valuation real estate.....		\$ 867,063		\$ 1,820.83
Horses, 290.....	\$ 19,310		\$ 40.55	
Mules, 287.....	24,109		50.63	
Jacks and jennies, 15.....	735		1.54	
Cattle, 4,155.....	54,217		113.86	
Hogs, 6,077.....	9,432		19.81	
Sheep, 2,626.....	3,132		6.58	
Dogs, 206.....	1,158		2.43	
Bicycles, 2.....	17		.03	
Value farming utensils.....	5,067		10.64	
Value tools of mechanics.....	967		2.03	
Value household and kitchen furniture.....	15,581		32.72	
Value of provisions.....	8,452		17.75	
Value of fire-arms.....	2,746		5.77	
Value scientific instruments.....	439		.92	
Money on hand or on deposit.....	38,099		80.01	
Solvent credits.....	16,202		34.02	
Value musical instruments.....	3,254		6.83	
Value plated and silverware.....	114		.24	
Value watches and jewelry.....	1,609		3.38	
Goods, wares, merchandise.....	11,625		24.41	
Private banks—money, etc.....	23		.05	
All other personal property whatsoever.....	94,591		198.64	
Total valuation personal property.....		310,879		652.84
Total valuation real and personal property.....		\$ 1,177,942		\$ 2,473.67
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$ 30.00		
Peddlers.....		25.00		
Total Schedule B.....			\$ 55.00	
Schedule C.				
Marriage licenses.....		\$ 56.00		
Subjects unlisted.....		8.46		
Delinquents.....		205.17		
Total Schedule C.....			269.63	
Total Schedules B and C.....				324.63
Total of general taxes.....				\$ 2,798.30

\$ 13,312.65

STATEMENT 1—Continued.

GRANVILLE COUNTY.				
S. M. WHEELER, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax
Acres of land, 312,509.....	\$1,849,796		\$ 3,884.57	
Acres mineral, quarry, 500.....	4,750		9.97	
Town lots, 906.....	751,067		1,577.24	
Total valuation real estate.....		\$ 2,605,613		\$ 5,471.78
Horses, 3,299.....	\$ 261,284		\$ 548.70	
Mules, 1,494.....	119,903		251.80	
Jacks and jennies, 9.....	890		1.87	
Goats, 30.....	84		.18	
Cattle, 6,452.....	96,566		202.79	
Hogs, 8,528.....	32,666		68.60	
Sheep, 988.....	2,102		4.41	
Dogs, 148.....	1,546		3.24	
Bicycles, 46.....	389		.82	
Value farming utensils.....	28,250		59.32	
Value tools of mechanics.....	2,402		5.05	
Value household and kitchen furniture.....	146,670		308.00	
Value of provisions.....	32,515		68.28	
Value of fire-arms.....	8,713		18.30	
Value scientific instruments.....	1,624		3.41	
Money on hand or on deposit.....	81,901		171.99	
Solvent credits.....	563,675		1,183.72	
Money investments, shares, etc.....	5,200		10.92	
Value cotton, in seed or lint.....	20,801		43.68	
Value tobacco, leaf or manufactured.....	99,230		208.38	
Value brandy and whiskey.....	2		.01	
Value musical instruments.....	27,332		57.40	
Value plated and silverware.....	5,349		11.23	
Value watches and jewelry.....	11,836		24.86	
Goods, wares, merchandise.....	241,649		507.46	
Private banks—money, etc.....	2,000		4.20	
All other personal property whatsoever.....	325,683		683.93	
Total valuation personal property.....		2,120,262		4,452.55
Total valuation real and personal property.....		\$ 4,725,875		\$ 9,924.33
Income tax as certified by Corporation Commission.....				234.25
Schedule B.		Tax.		
Theaters.....		\$ 25.00		
Traveling theatrical companies.....		22.00		
Circus or menagerie.....		25.00		
Lawyers, physicians, etc.....		170.00		
Real-estate agents.....		10.00		
Coal dealers.....		20.00		
Undertakers.....		20.00		
Dealers in second-hand clothing.....		10.00		
Peddlers in clocks, stoves, etc.....		100.00		
Livery stables.....		14.50		
Peddlers.....		50.00		

STATEMENT 1—Continued.

GRANVILLE COUNTY.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
.....tels.....	\$	13.25	
.....iard and pool tables.....		150.00	
.....gabelle tables, etc.....		5.00	
.....tling works.....		10.00	
.....ar beer.....		120.00	
.....alers in pistols.....		20.00	
.....alers in fireworks.....		5.00	
.....igarette dealers, retail.....		105.00	
Total Schedule B.....			\$ 894.75
Schedule C.			
.....rriage licenses.....	\$	206.00	
Total Schedule C.....			206.00
Total Schedules B and C.....			\$ 1,100.75
Total of general taxes.....			\$ 11,259.33
SPECIAL TAX FOR PENSIONS.			
.....roperty.....		\$ 1,890.35	
.....ll.....		397.68	
Total taxes for pensions.....			2,288.03
Total State taxes, general and pension.....			\$ 13,547.36
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
.....ite polls, 1,937, @ \$1.50.....		\$ 2,905.50	
.....gro polls, 1,377, @ \$1.50.....		2,055.50	
.....lroad, telephone, etc., \$1,815,203.....		4,174.97	
.....nk stock, \$180,706.....		415.62	
.....orporation excess, \$119,954.....		275.87	
.....ted by white citizens, \$4,356,096.....		10,019.02	
.....ted by negro citizens, \$369,779.....		850.49	
.....m fines, penalties, etc.....		1,043.85	
Total school taxes.....			21,750.82
COUNTY TAXES.			
.....nty purposes.....		\$12,334.69	
.....r.....		1,259.32	
.....dges and roads.....		10,262.59	
.....cial, roads.....		1,758.97	
Total county taxes.....			25,615.57
Total State, school and county taxes.....			\$ 60,913.75

STATEMENT 1—Continued.

GREENE COUNTY.				
A. D. WARREN, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 175,421.....	\$1, 144, 247			\$ 2, 402. 92
Acres mineral, quarry, 1,381.....	26, 500			55. 65
Town lots, 279.....	123, 585			259. 53
Total valuation real estate.....		\$ 1, 294, 332		\$ 2, 718. 10
Horses, 1,171.....	\$ 87, 442			\$ 183. 63
Mules, 1,785.....	150, 653			316. 37
Jacks and jennies, 1.....	50			. 10
Goats, 148.....	76			. 16
Cattle, 1,702.....	25, 032			52. 57
Hogs, 15,786.....	30, 705			64. 48
Sheep, 90.....	96			. 20
Bicycles, 42.....	272			. 57
Value farming utensils.....	13, 332			28. 00
Value tools of mechanics.....	2, 210			4. 64
Value household and kitchen furniture.....	50, 138			105. 29
Value of provisions.....	36, 279			76. 19
Value of fire-arms.....	7, 050			14. 80
Value scientific instruments.....	225			. 47
Money on hand or on deposit.....	25, 025			52. 55
Solvent credits.....	260, 666			547. 40
Money investments, shares, etc.....	300			. 63
Value cotton, in seed or lint.....	6, 458			13. 56
Value tobacco, leaf or manufactured.....	40			. 08
Value musical instruments.....	16, 898			35. 49
Value plated and silverware.....	959			2. 01
Value watches and jewelry.....	5, 865			12. 32
Goods, wares, merchandise.....	57, 618			121. 00
Private banks—money, etc.....	19, 294			40. 52
Seines, nets, boats and other fishing apparatus.....	72			. 15
All other personal property whatsoever.....	95, 096			199. 70
Total valuation personal property.....		891, 851		1, 872. 88
Total valuation real and personal property.....		\$ 2, 186, 183		\$ 4, 590. 98
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$ 50. 00		
Real-estate agents.....		50. 00		
Undertakers.....		10. 00		
Peddlers in clocks, stoves, etc.....		50. 00		
Peddlers.....		50. 00		
Billiard and pool tables.....		25. 00		
Near beer.....		40. 00		
Dealers in pistols.....		20. 00		
Dealers in fireworks.....		5. 00		
Cigarette dealers, retail.....		45. 00		
Total Schedule B.....			\$ 345. 00	

STATEMENT 1—Continued.

GREENE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 111.00		
Subjects unlisted.....	34.00		
Double tax remitted to single.....	81.62		
Total Schedule C.....		\$ 226.62	
Totals Schedules B and C.....			\$ 571.62
Total of general taxes.....			\$ 5,162.60
SPECIAL TAX FOR PENSIONS.			
Property.....		874.47	
Poll.....		261.36	
Total taxes for pensions.....			1,135.83
Total State taxes, general and pension.....			\$ 6,298.43
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,220, @ \$1.62.....		\$ 1,976.40	
Negro polls, 958, @ \$1.62.....		1,551.96	
Dogs, 24, @ \$1.....		24.00	
Railroad, telephone, etc., \$135,044.....		297.10	
Bank stock, \$18,361.....		40.39	
Corporation excess, \$13,155.....		28.94	
Listed by white citizens, \$2,029,729.....		4,465.40	
Listed by negro citizens, \$156,454.....		344.20	
From fines, penalties, etc.....		326.62	
Total school taxes.....			9,055.01
COUNTY TAXES.			
County purposes.....		\$ 6,901.47	
Special, county.....		5,881.85	
Total county taxes.....			12,783.32
Total State, school and county taxes.....			\$ 28,136.76

STATEMENT 1—Continued.

GUILFORD COUNTY.				
B. E. JONES, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 396,343.....	\$3,990,429		\$ 8,379.90	
Town lots, 7,774.....	6,416,377		13,474.39	
Total valuation real estate.....		\$ 10,406,806		\$ 21,854.29
Horses, 5,606.....	\$ 314,336		\$ 660.10	
Mules, 2,643.....	156,776		329.22	
Jacks and jennies, 34.....	1,530		3.31	
Goats, 84.....	85		.18	
Cattle, 13,395.....	152,543		320.34	
Hogs, 11,974.....	40,188		84.39	
Sheep, 1,010.....	1,161		2.43	
Dogs, 354.....	4,913		10.31	
Bicycles, 173.....	1,477		3.10	
Value farming utensils.....	80,052		168.10	
Value tools of mechanics.....	26,531		55.72	
Value household and kitchen furniture.....	374,444		786.33	
Value of provisions.....	35,944		75.48	
Value of fire-arms.....	11,491		24.13	
Value scientific instruments.....	8,685		18.23	
Money on hand or on deposit.....	332,858		699.00	
Solvent credits.....	1,484,167		3,116.75	
Money investments, shares, etc.....	10,355		21.74	
Value cotton, in seed or lint.....	36,644		76.95	
Value tobacco, leaf or manufactured.....	35,379		74.29	
Value turpentine, rosin and tar.....	15		.03	
Value musical instruments.....	96,079		201.76	
Value plated and silverware.....	8,795		18.46	
Value watches and jewelry.....	41,567		87.29	
Goods, wares, merchandise.....	875,110		1,837.73	
All other personal property whatsoever.....	1,138,664		2,391.19	
Total valuation personal property.....		5,281,677		11,091.52
Total valuation real and personal property...		\$ 15,688,483		\$ 32,945.81
Income tax as certified by Corporation Commission.....				2,680.28
Schedule B.		Tax.		
Theaters.....	\$	75.00		
Circus or menagerie.....		542.50		
Moving pictures.....		152.00		
Vaudeville.....		141.25		
Lawyers, physicians, etc.....		925.00		
Real-estate agents.....		130.00		
Coal dealers.....		90.00		
Undertakers.....		82.50		
Horse dealers.....		25.00		
Peddlers in clocks, stoves, etc.....		25.00		
Bicycle dealers.....		20.00		
Commission merchants, etc.....		30.00		
Pawnbrokers.....		100.00		
Livery stables.....		62.00		
Peddlers.....		75.00		
H.....		100.00		

STATEMENT 1—Continued.

* GUILFORD COUNTY—CONTINUED.			
STATE TAXES—Continued.			
Schedule B—continued.		Tax.	
Meat-packing houses.....	\$	100.00	
Druggist liquor license.....		25.00	
Near beer.....		40.00	
Dealers in pistols.....		20.00	
Dealers in fireworks.....		5.00	
Cigarette dealers, retail.....		320.00	
Furniture agents.....		200.00	
Trading-stamp firms.....		200.00	
Total Schedule B.....			\$ 4,051.75
Schedule C.			
Marriage licenses.....	\$	572.00	
Double tax remitted to single.....		900.00	
Total Schedule C.....			1,472.00
Total Schedules B and C.....			\$ 5,523.75
Total of general taxes.....			\$ 41,149.84
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 6,275.39	
Poll.....		1,011.60	
Total taxes for pensions.....			7,286.99
Total State taxes, general and pension.....			\$ 48,436.83
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 7,065 @ \$1.50.....		\$10,597.50	
Negro polls, 1,365, @ \$1.50.....		2,047.50	
Railroad, telephone, etc., \$3,007,088.....		5,412.76	
Bank stock, \$1,139,452.....		2,051.01	
Building and loan associations, \$19,835.....		35.70	
Corporation excess, \$2,566,697.....		4,620.05	
Assessed by white citizens, \$15,211,327.....		27,380.38	
Assessed by negro citizens, \$477,156.....		858.88	
From other sources.....		5,191.42	
Total school taxes.....			58,195.20
COUNTY TAXES.			
County purposes.....		\$55,571.10	
County poor.....		3,203.40	
County bridges and roads.....		27,653.25	
County special, schools.....		18,911.50	
Total county taxes.....			105,339.25
Total State, school and county taxes.....			\$211,971.28

STATEMENT 1—Continued.

HALIFAX COUNTY.				
J. E. BOWERS, Treasurer.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 418,291.....	\$3,780,461		\$ 7,938.97	
Town lots, 2,625.....	1,644,276		3,452.98	
Total valuation real estate.....		\$ 5,424,737		\$ 11,391.95
Horses, 3,933.....	\$ 249,752		\$ 524.48	
Mules, 2,654.....	243,678		511.72	
Jacks and jennies, 3.....	525		1.10	
Goats, 121.....	131		.27	
Cattle, 6,803.....	90,251		189.53	
Hogs, 10,512.....	32,237		67.70	
Sheep, 1,181.....	1,485		3.12	
Dogs, 402.....	3,405		7.15	
Bicycles, 200.....	613		1.29	
Value farming utensils.....	31,770		66.72	
Value tools of mechanics.....	7,144		15.00	
Value household and kitchen furniture.....	158,829		333.54	
Value of provisions.....	24,337		51.10	
Value of fire-arms.....	13,341		28.02	
Value scientific instruments.....	1,878		3.94	
Money on hand or on deposit.....	142,736		299.75	
Solvent credits.....	533,461		1,120.27	
Money investments, shares, etc.....	9,819		20.62	
Value cotton, in seed or lint.....	100,108		210.23	
Value tobacco, leaf or manufactured.....	3,245		6.81	
Value brandy and whiskey.....	5,126		10.76	
Value musical instruments.....	38,404		80.65	
Value plated and silverware.....	6,501		13.65	
Value watches and jewelry.....	16,482		34.61	
Goods, wares, merchandise.....	405,783		852.14	
Private banks—money, etc.....	41,464		87.07	
Seines, nets, boats and other fishing apparatus.....	3			
All other personal property whatsoever.....	397,248		834.22	
Total valuation personal property.....		2,559,756		5,375.46
Total valuation real and personal property.....		\$ 7,984,493		\$ 16,767.41
Income tax as certified by Corporation Commission.....				453.66

Schedule B.

Tax.

Theaters.....	\$ 37.50
Lawyers, physicians, etc.....	195.00
Coal dealers.....	10.00
Undertakers.....	30.00
Horse dealers.....	150.00
Livery stables.....	21.50
Hotels.....	31.00
Billiard and pool tables.....	125.00
Bottling works.....	20.00
Liquor dealers.....	87.14
Near beer.....	140.00

STATEMENT 1—Continued.

HALIFAX COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule B—continued.		
	<i>Tax.</i>	
Dealers in pistols.....	\$ 80.00	
Dealers in fireworks.....	30.00	
Cigarette dealers, retail.....	130.00	
Total Schedule B.....		\$ 1,087.14
Schedule C.		
Marriage licenses.....	\$ 454.00	
Total Schedule C.....		454.00
Total Schedules B and C.....		\$ 1,541.14
Total of general taxes.....		\$ 18,762.21
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 3,193.80	
Poll.....	599.40	
Total taxes for pensions.....		3,793.20
Total State taxes, general and pension.....		\$ 22,555.41
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,019, @ \$1.50.....	\$ 3,028.50	
Negro polls, 2,976, @ \$1.50.....	4,464.00	
Railroad, telephone, etc., \$2,299,429.41.....	4,138.97	
Bank stock, \$155,389.15.....	279.70	
Corporation excess, \$293,134.....	527.64	
Listed by white citizens, \$7,139,673.....	12,851.41	
Listed by negro citizens, \$844,820.....	1,520.68	
Total school taxes.....		26,810.90
COUNTY TAXES.		
County purposes.....	\$28,494.36	
Bridges and roads.....	21,464.89	
Total county taxes.....		49,959.25
Total State, school and county taxes.....		\$ 99,325.56

STATEMENT 1—Continued.

HARNETT COUNTY.				
J. B. LANIER, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 351,541.....	\$1,678,783		\$ 3,525.44	
Acres mineral, quarry.....	22,575		47.42	
Town lots, 1,425.....	545,135		1,144.78	
Total valuation real estate.....		\$ 2,246,493		\$ 4,717.64
Horses, 851.....	\$ 70,090		\$ 147.19	
Mules, 2,529.....	243,797		511.97	
Jacks and jennies, 5.....	275		.57	
Goats, 1,428.....	966		2.03	
Cattle, 7,714.....	73,477		154.30	
Hogs, 23,773.....	33,685		70.74	
Sheep, 1,532.....	1,557		3.27	
Dogs, 468.....	1,354		2.84	
Bicycles, 92.....	949		1.99	
Value farming utensils.....	17,208		36.14	
Value tools of mechanics.....	3,928		8.25	
Value household and kitchen furniture.....	102,067		214.34	
Value of provisions.....	47,859		100.50	
Value of fire-arms.....	7,018		14.74	
Value scientific instruments.....	1,084		2.28	
Money on hand or on deposit.....	55,917		117.43	
Solvent credits.....	290,965		611.03	
Money investments, shares, etc.....	4,320		9.07	
Value cotton, in seed or lint.....	146,473		307.59	
Value tobacco, leaf or manufactured.....	500		1.05	
Value turpentine, rosin and tar.....	1,150		2.42	
Value musical instruments.....	34,313		72.06	
Value plated and silverware.....	2,701		5.67	
Value watches and jewelry.....	10,311		21.65	
Goods, wares, merchandise.....	195,886		411.36	
Private banks—money, etc.....	148,706		312.28	
All other personal property whatsoever.....	309,809		650.60	
Total valuation personal property.....		1,806,365		3,793.36
Total valuation real and personal property.....		\$ 4,052,858		\$ 8,511.00
Income tax as certified by Corporation Commission.....				50.70
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$	160.00		
Real-estate agents.....		20.00		
Undertakers.....		25.00		
Horse dealers.....		75.00		
Bicycle dealers.....		5.00		
Livery stables.....		8.00		
Hotels.....		17.25		
Bottling works.....		5.00		
Dealers in pistols.....		60.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$ 395.25	

STATEMENT 1—Continued.

HARNETT COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 221.00	
Total Schedule C.....		\$ 221.00
Total Schedules B and C.....		\$ 616.25
Total of general taxes.....		\$ 9,177.95
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,621.14	
Poll.....	402.84	
Total taxes for pensions.....		2,023.98
Total State taxes, general and pension.....		\$ 11,201.93
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,524, @ \$1.56.....	\$ 3,937.44	
Negro polls, 833, @ \$1.56.....	1,299.48	
Railroad, telephone, etc., \$887,051.....	1,596.69	
Bank stock, \$39,597.....	71.27	
Corporation excess, \$38,232.....	68.82	
Listed by white citizens, \$3,893,932.....	7,009.08	
Listed by negro citizens, \$158,926.....	286.06	
Total school taxes.....		14,268.84
COUNTY TAXES.		
County purposes.....	\$11,594.54	
Poor.....	1,777.43	
Bridges and roads.....	4,093.78	
Special, fence.....	736.55	
Special, bonds.....	10,035.48	
Special, schools.....	6,405.24	
Total county taxes.....		34,643.02
Total State, school and county taxes.....		\$ 60,113.79

STATEMENT 1—Continued.

HAYWOOD COUNTY.				
W. R. MEDFORD, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 422, 944.....	\$ 2, 107, 706		\$ 4, 426. 18	
Acres, mineral, quarry.....	7, 900		16. 59	
Town lots, 924.....	1, 240, 162		2, 604. 34	
Total valuation real estate.....		\$ 3, 355, 768		\$ 7, 047. 11
Horses, 2, 584.....	\$ 163, 535		\$ 343. 42	
Mules, 1, 029.....	68, 262		143. 35	
Jacks and jennies, 22.....	908		1. 90	
Goats, 57.....	96		. 20	
Cattle, 15, 860.....	173, 510		364. 37	
Hogs, 7, 766.....	20, 101		42. 21	
Sheep, 9, 020.....	14, 636		30. 75	
Dogs, 325.....	4, 702		9. 88	
Bicycles, 3.....	35		. 07	
Value farming utensils.....	16, 044		33. 69	
Value tools of mechanics.....	3, 607		7. 57	
Value household and kitchen furniture.....	79, 479		166. 90	
Value of provisions.....	27, 608		57. 98	
Value of fire-arms.....	3, 720		7. 81	
Value scientific instruments.....	1, 733		3. 63	
Money on hand or on deposit.....	73, 484		154. 32	
Solvent credits.....	261, 544		549. 24	
Money investments, shares, etc.....	31, 235		65. 59	
Value tobacco, leaf or manufactured.....	20		. 04	
Value musical instruments.....	15, 763		33. 11	
Value plated and silverware.....	2, 996		6. 29	
Value watches and jewelry.....	9, 025		18. 95	
Goods, wares, merchandise.....	166, 994		350. 69	
Private banks—money, etc.....	18, 560		38. 98	
All other personal property whatsoever.....	222, 155		466. 53	
Total valuation personal property.....		1, 379, 752		2, 897. 47
Total valuation real and personal property...		\$ 4, 735, 520		\$ 9, 944. 58
Income tax as certified by Corporation Commission.....				48. 00
Schedule B.				
Theaters.....	\$	12. 50		
Circus or menagerie.....		42. 50		
Lawyers, physicians, etc.....		175. 00		
Coal dealers.....		30. 00		
Undertakers.....		10. 00		
Livery stables.....		32. 50		
Hotels.....		56. 50		
Billiard and pool tables.....		250. 00		
Bagatelle tables, etc.....		5. 00		
Bottling works.....		5. 00		
Near beer.....		200. 00		
Dealers in fireworks.....		5. 00		
Cigarette dealers, retail.....		20. 00		
Total Schedule B.....			\$ 844. 00	

STATEMENT 1—Continued.

HAYWOOD COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 150.00	
Total Schedule C.....		\$ 150.00
Total Schedules B and C.....		\$ 994.00
Total of general taxes.....		\$ 10,986.58
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,894.20	
Poll.....	342.84	
Total taxes for pensions.....		2,237.04
Total State taxes, general and pension.....		\$ 13,223.62
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,796, @ \$1.50.....	\$ 4,192.00	
Negro polls, 61, @ \$1.50.....	91.50	
Railroad, telephone, etc., \$642,180.....	1,155.92	
Bank stock, \$142,093.....	255.76	
Corporation excess, \$51,651.....	92.97	
Listed by white citizens, \$4,711,204.....	8,480.16	
Listed by negro citizens, \$24,316.....	43.76	
Total school taxes.....		14,314.07
COUNTY TAXES.		
County purposes.....	\$13,027.55	
Bridges and roads.....	6,635.73	
Special, county.....	21,848.97	
Total county taxes.....		41,512.25
Total State, school and county tax.....		\$ 69,099.94

STATEMENT 1—Continued.

HENDERSON COUNTY.				
V. C. V. SHEPHERD, T. C. Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 214, 261.....	\$1,651,877		\$ 3,468.94	
Acres mineral, quarry.....	4,520		9.49	
Town lots, 2,449.....	831,538		1,746.23	
Total valuation real estate.....		\$ 2,487,935		\$ 5,224.66
Horses, 1,379.....	\$ 93,793		\$ 196.97	
Mules, 1,039.....	76,512		160.67	
Jacks and jennies, 9.....	615		1.29	
Goats, 111.....	181		.38	
Cattle, 8,124.....	121,227		254.58	
Hogs, 3,994.....	16,444		34.53	
Sheep, 1,797.....	3,696		7.76	
Dogs, 249.....	2,222		4.67	
Bicycles, 18.....	198		.42	
Value farming utensils.....	16,228		34.08	
Value tools of mechanics.....	5,849		12.28	
Value household and kitchen furniture.....	87,339		183.41	
Value of provisions.....	25,500		53.55	
Value of fire-arms.....	4,587		9.63	
Value scientific instruments.....	2,250		4.73	
Money on hand or on deposit.....	22,169		46.56	
Solvent credits.....	198,179		416.18	
Money investments, shares, etc.....	97		.20	
Value cotton, in seed or lint.....	1,000		2.10	
Value tobacco, leaf or manufactured.....	10		.02	
Value musical instruments.....	28,430		59.70	
Value plated and silverware.....	4,038		8.48	
Value watches and jewelry.....	8,445		17.73	
Goods, wares, merchandise.....	139,144		292.20	
Private banks—money, etc.....	350		.74	
All other personal property whatsoever.....	89,681		188.33	
Total valuation personal property.....		948,184		1,991.19
Total valuation real and personal property...		\$ 3,436,119		\$ 7,215.85
Income tax as certified by Corporation Commission.....				70.50
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$	155.00		
Real-estate agents.....		30.00		
Coal dealers.....		30.00		
Undertakers.....		10.00		
Dealers in second hand clothing.....		5.00		
Bicycle dealers.....		10.00		
Livery stables.....		25.00		
Hotels.....		105.00		
Billiard and pool tables.....		125.00		
Bottling works.....		20.00		
Druggist liquor license.....		25.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		40.00		
Total Schedule B.....			\$ 585.00	

STATEMENT 1—Continued.

HENDERSON COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 157.00		
Total Schedule C.....		\$ 157.00	
Total Schedules B and C.....			\$ 742.00
Total of general taxes.....			\$ 8,028.35
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,374.44	
Poll.....		253.56	
Total taxes for pensions.....			1,628.00
Total State taxes, general and pension.....			\$ 9,656.35
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,004, @ \$1.50.....		\$ 3,006.00	
Negro polls, 109, @ \$1.50.....		163.50	
Railroad, telephone, etc., \$315,690.....		726.09	
Bank stock, \$87,716.....		201.74	
Building and loan associations, \$1,464.....		3.78	
Listed by white citizens, \$3,381,889.....		7,778.35	
Listed by negro citizens, \$54,230.....		124.73	
From fines, penalties, etc.....		956.00	
Total school taxes.....			12,960.19
COUNTY TAXES.			
County purposes.....		\$10,495.02	
Poor.....		7,298.22	
Bridges and roads.....		10,371.16	
Special, court-house.....		3,841.17	
Special, bridges and roads.....		7,987.16	
Total county taxes.....			39,992.73
Total State, school and county taxes.....			\$ 62,609.27

STATEMENT 1—Continued.

HERTFORD COUNTY.				
A. E. GARRETT, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 207,809.....	\$1,539,854			\$ 3,233.69
Acres mineral, quarry, 1,506.....	46,139			96.89
Town lots, 602.....	378,945			795.78
Total valuation real estate.....		\$ 1,964,938		\$ 4,126.36
Horses, 1,998.....	\$ 119,837			\$ 251.66
Mules, 1,248.....	94,620			198.70
Goats, 410.....	410			.86
Cattle, 5,216.....	34,867			73.22
Hogs, 18,628.....	31,186			65.50
Sheep, 1,175.....	1,202			2.52
Dogs, 558.....	1,860			3.91
Bicycles, 69.....	426			.89
Value farming utensils.....	22,459			42.16
Value tools of mechanics.....	2,577			5.41
Value household and kitchen furniture.....	76,434			160.52
Value of provisions.....	57,797			121.37
Value of fire-arms.....	7,641			16.05
Value scientific instruments.....	282			.59
Money on hand or on deposit.....	59,875			125.74
Solvent credits.....	532,463			1,118.19
Money investments, shares, etc.....	325			15.38
Value cotton, in seed or lint.....	15,069			31.64
Value tobacco, leaf or manufactured.....	49			.10
Value peanuts.....	302			.63
Value musical instruments.....	23,247			48.82
Value plated and silverware.....	1,825			3.83
Value watches and jewelry.....	8,082			16.97
Goods, wares, merchandise.....	88,814			186.52
Private banks—money, etc.....	5,400			11.34
Seines, nets, boats and other fishing apparatus.....	340			.71
All other personal property whatsoever.....	172,559			362.38
Total valuation personal property.....		1,366,951		2,870.61
Total valuation real and personal property.....		\$ 3,331,889		\$ 6,996.97
Income tax as certified by Corporation Commission.....				9.80
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	10.00		
Lawyers, physicians, etc.....		100.00		
Horse dealers.....		175.00		
Livery stables.....		22.00		
Hotels.....		12.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$ 344.00	

STATEMENT 1—Continued.

HERTFORD COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 141.00	
Subjects unlisted.....	93.20	
Delinquents.....	.58	
Total Schedule C.....		\$ 234.78
Total Schedules B and C.....		\$ 578.78
Total of general taxes.....		\$ 7,585.55

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,332.76	
Poll.....	286.68	
Total taxes for pensions.....		1,619.44
Total State taxes, general and pension.....		\$ 9 204.99

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,105, @ \$1.56.....	\$ 1,723.80	
Negro polls, 1,286, @ \$1.56.....	2,003.04	
Railroad, telephone, etc., \$473,660.83.....	947.32	
Bank stock, \$46,178.70.....	92.36	
Corporation excess, \$250.....	.50	
Listed by white citizens, \$2,806,516.....	5,613.03	
Listed by negro citizens, \$525,373.....	1,050.75	
From other sources.....	319.11	
Total school taxes.....		11,749.91

COUNTY TAXES.

County purposes.....	\$10,214.17	
Special, roads.....	6,745.84	
Total county taxes.....		16,960.01
Total State, school and county taxes.....		\$ 37,914.91

STATEMENT 1—Continued.

HYDE COUNTY.				
E. O. SPENCER, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 307,952.....		\$ 758,965		\$ 1,593.83
Acres mineral, quarry, timber.....		1,200		2.52
Town lots, 79.....		28,915		60.72
Total valuation real estate.....			\$ 789,080	\$ 1,657.07
Horses, 1,368.....		\$ 72,332		\$ 151.90
Mules, 318.....		20,501		43.05
Jacks and jennies, 1.....		100		.21
Goats, 165.....		137		.29
Cattle, 4,976.....		37,684		79.14
Hogs, 7,701.....		12,374		25.98
Sheep, 2,260.....		2,260		4.75
Dogs, 30.....		266		.56
Bicycles, 20.....		107		.22
Value farming utensils.....		10,254		21.53
Value tools of mechanics.....		1,947		4.09
Value household and kitchen furniture.....		26,673		56.01
Value of provisions.....		11,715		24.60
Value of fire-arms.....		3,592		7.54
Value scientific instruments.....		283		.59
Money on hand or on deposit.....		19,532		41.02
Solvent credits.....		120,310		252.65
Money investments, shares, etc.....		1,050		2.21
Value musical instruments.....		5,170		10.86
Value plated and silverware.....		547		1.15
Value watches and jewelry.....		3,282		6.89
Goods, wares, merchandise.....		40,697		85.46
Private banks—money, etc.....		2,065		4.34
Seines, nets, boats and other fishing apparatus.....		1,170		2.46
All other personal property whatsoever.....		69,393		145.73
Total valuation personal property.....			463,441	973.23
Total valuation real and personal property.....			\$ 1,252,521	\$ 2,630.30
Schedule B.			Tax.	
Lawyers, physicians, etc.....		\$ 45.00		
Cigarette dealers, retail.....		5.00		
Total Schedule B.....				\$ 50.00
Schedule C.				
Marriage licenses.....		\$ 85.00		
Total Schedule C.....				85.00
Total Schedules B and C.....				135.00
Total of general taxes.....				\$ 2,765.30

STATEMENT 1—Continued.

HYDE COUNTY—CONTINUED.		
STATE TAXES—continued.		
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 501.00	
Poll.....	153.00	
Total taxes for pensions.....		\$ 654.00
Total State taxes, general and pension.....		\$ 3,419.30
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 873, @ \$1.50.....	\$ 1,309.50	
Negro polls, 402, @ \$1.50.....	603.00	
Railroad, telephone, etc., \$13,880.....	24.98	
Bank stock, \$9,669.66.....	17.41	
Corporation excess, \$1,485.....	2.67	
Listed by white citizens, \$1,211,040.....	2,179.87	
Listed by negro citizens, \$41,481.....	74.67	
Total school taxes.....		4,212.10
COUNTY TAXES.		
County purposes.....	\$ 1,830.99	
Poor.....	1,762.06	
Bonds.....	2,555.11	
Special, schools.....	3,585.28	
Special, roads.....	1,116.64	
Total county taxes.....		10,850.08
Total State, school and county taxes.....		\$ 18,481.48

STATEMENT 1—Continued.

IREDELL COUNTY.				
J. M. DEATON, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 366,418.....	\$2, 610, 180			\$ 5, 481.37
Acres mineral, quarry, 60.....	300			.63
Town lots, 3,073.....	2, 001, 265			4, 202.66
Total valuation real estate.....		\$ 4, 611, 745		\$ 9, 684.66
Horses, 3,627.....	\$ 255, 757			\$ 537.09
Mules, 3,970.....	291, 285			611.70
Jacks and jennies, 12.....	635			1.33
Goats, 194.....	174			.36
Cattle, 12,182.....	146, 179			307.02
Hogs, 10,610.....	40, 702			85.47
Sheep, 970.....	1, 098			2.31
Dogs, 367.....	2, 841			5.97
Bicycles, 79.....	726			1.52
Value farming utensils.....	72, 737			152.75
Value tools of mechanics.....	7, 854			16.49
Value household and kitchen furniture.....	198, 428			416.70
Value of provisions.....	58, 022			121.85
Value of fire-arms.....	9, 603			20.17
Value scientific instruments.....	1, 740			3.65
Money on hand or on deposit.....	63, 176			132.67
Solvent credits.....	815, 689			1, 712.95
Money investments, shares, etc.....	8, 260			17.34
Value cotton, in seed or lint.....	99, 767			209.51
Value tobacco, leaf or manufactured.....	15, 043			31.59
Value brandy and whiskey.....	60			.13
Value musical instruments.....	55, 276			116.08
Value plated and silverware.....	4, 406			9.25
Value watches and jewelry.....	24, 068			50.54
Goods, wares, merchandise.....	617, 293			1, 296.31
Private banks—money, etc.....	4, 530			9.51
Seines, nets, boats and other fishing apparatus.....	8			.02
All other personal property whatsoever.....	504, 951			1, 060.40
Total valuation personal property.....		3, 300, 308		6, 930.68
Total valuation real and personal property.....		\$ 7, 912, 053		\$ 16, 615.34
Income tax as certified by Corporation Commission.....				536.65
Schedule B.		Tax.		
Traveling theatrical companies.....		\$ 20.00		
Circus or menagerie.....		425.00		
Lawyers, physicians, etc.....		280.00		
Real-estate agents.....		60.00		
Coal dealers.....		30.00		
Undertakers.....		10.00		
Horse dealers.....		50.00		
Billiard and pool tables.....		25.00		
Bottling works.....		40.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		10.00		
Total Schedule B.....			\$ 960.00	

STATEMENT 1—Continued.

IREDELL COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 299.00	
Total Schedule C.....		\$ 299.00
Total Schedules B and C.....		\$ 1,259.00
Total of general taxes.....		\$ 18,410.99
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 3,164.83	
Poll.....	589.08	
Total taxes for pensions.....		3,753.91
Total State taxes, general and pension.....		\$ 22,164.90
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 4,000, @ \$1.50.....	\$ 6,000.00	
Negro polls, 909, @ \$1.50.....	1,363.50	
Railroad, telephone, etc., \$1,706,519.....	3,071.73	
Bank stock, \$322,314.....	580.16	
Building and loan associations, \$101,026.....	181.85	
Corporation excess, \$124,888.....	224.79	
Listed by white citizens, \$7,690,519.....	13,824.93	
Listed by negro citizens, \$221,553.....	398.80	
Total school taxes.....		25,645.76
COUNTY TAXES.		
County purposes.....	\$26,324.38	
Bridges and roads.....	23,722.57	
Special, jail.....	6,983.71	
Special, schools.....	1,745.93	
Total county taxes.....		58,776.59
Total State, school and county taxes.....		\$106,587.25

STATEMENT 1—Continued.

JACKSON COUNTY.				
J. M. WORLEY, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 345, 293.....	\$1, 317, 585		\$ 2, 766. 93	
Acres mineral, quarry, 19, 165.....	40, 689		85. 45	
Town lots, 304.....	125, 810		264. 20	
Total valuation real estate.....		\$ 1, 484, 084		\$ 3, 116. 58
Horses, 1, 204.....	\$ 84, 903		\$ 178. 30	
Mules, 733.....	56, 466		118. 58	
Jacks and jennies, 12.....	900		1. 89	
Goats, 118.....	121		. 25	
Cattle, 8, 915.....	121, 375		254. 89	
Hogs, 10, 501.....	18, 509		38. 87	
Sheep, 8, 799.....	12, 427		26. 10	
Dogs, 38.....	942		1. 98	
Bicycles, 6.....	134		. 28	
Value farming utensils.....	14, 141		29. 70	
Value tools of mechanics.....	4, 946		10. 39	
Value household and kitchen furniture.....	45, 394		95. 33	
Value of provisions.....	19, 827		41. 64	
Value of fire-arms.....	4, 589		9. 64	
Value scientific instruments.....	1, 447		3. 04	
Money on hand or on deposit.....	45, 391		95. 32	
Solvent credits.....	105, 516		221. 58	
Money investments, shares, etc.....	4, 000		8. 40	
Value tobacco, leaf or manufactured.....	50		. 10	
Value musical instruments.....	13, 319		27. 97	
Value plated and silverware.....	696		1. 46	
Value watches and jewelry.....	5, 131		10. 77	
Goods, wares, merchandise.....	262, 943		552. 18	
Private banks—money, etc.....	15, 126		31. 76	
Seines, nets, boats and other fishing apparatus.....	2			
All other personal property whatsoever.....	161, 171		338. 46	
Total valuation personal property.....		999, 466		2, 098. 88
Total valuation real and personal property...		\$ 2, 483, 550		\$ 5, 215. 46
Schedule B.		Tax.		
All other shows.....		\$ 65. 00		
Livery stables.....		11. 00		
Hotels.....		95. 00		
Total Schedule B.....			\$ 171. 00	
Schedule C.				
Marriage licenses.....		\$ 116. 00		
Total Schedule C.....			116. 00	
Total Schedules B and C.....				287. 00
Total of general taxes.....				\$ 5, 502. 46

STATEMENT 1—Continued.

JACKSON COUNTY—CONTINUED.			
STATE TAXES—continued.			
SPECIAL TAX FOR PENSIONS.			
Property.....	\$	993.42	
Poll.....		208.32	
Total taxes for pensions.....			\$ 1,201.74
Total State taxes, general and pension.....			\$ 6,704.20
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,659, @ \$1.50.....	\$	2,488.50	
Indian polls, 20, @ \$1.50.....		30.00	
Negro polls, 57, @ \$1.50.....		85.50	
Dogs, 38, @ \$1.....		38.00	
Railroad, telephone, etc, \$679,775.64.....		1,223.59	
Bank stock, \$20,571.27.....		37.03	
Corporation excess, \$12,783.....		23.01	
Listed by white citizens, \$2,394,954.....		4,310.92	
Listed by Indian citizens, \$67,688.....		121.84	
Listed by negro citizens, \$20,908.....		37.63	
Total school taxes.....			8,396.02
COUNTY TAXES.			
County purposes.....	\$	7,681.48	
Poor.....		659.68	
Bridges and roads.....		7,991.70	
Special, debts and improvements.....		4,155.68	
Special, schools.....		7,615.44	
Total county taxes.....			28,103.98
Total State, school and county taxes.....			\$ 43,204.20

STATEMENT 1—Continued.

JOHNSTON COUNTY.				
R. M. NOWELL, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 471,071.....	\$3, 174, 108			\$ 6, 665. 63
Acres mineral, quarry, 6,685.....	27, 400			57. 54
Town lots, 2,181.....	1, 074, 526			2, 256. 50
Total valuation real estate.....		\$ 4, 276, 034		\$ 8, 979. 67
Horses, 1,993.....	\$ 143, 243			\$ 300. 81
Mules, 5,577.....	487, 248			1, 023. 22
Jacks and jennies, 4.....	320			. 67
Goats, 2,262.....	1, 357			2. 85
Cattle, 10,545.....	111, 466			234. 08
Hogs, 51,606.....	78, 468			164. 78
Sheep, 2,228.....	2, 230			4. 68
Bicycles, 188.....	1, 514			3. 18
Value farming utensils.....	45, 729			96. 03
Value tools of mechanics.....	7, 153			15. 02
Value household and kitchen furniture.....	207, 366			435. 47
Value of provisions.....	157, 127			329. 97
Value of fire-arms.....	13, 590			28. 54
Value scientific instruments.....	2, 806			5. 89
Money on hand or on deposit.....	60, 967			128. 03
Solvent credits.....	747, 105			1, 568. 92
Money investments, shares, etc.....	13, 133			27. 58
Value cotton, in seed or lint.....	67, 347			141. 43
Value tobacco, leaf or manufactured.....	531			1. 11
Value turpentine, rosin and tar.....	60			. 13
Value brandy and whiskey.....	171			. 36
Value musical instruments.....	53, 861			113. 11
Value plated and silverware.....	4, 321			9. 08
Value watches and jewelry.....	27, 658			58. 08
Goods, wares, merchandise.....	311, 901			654. 99
Private banks—money, etc.....	1, 566			3. 29
Seines, nets, boats and other fishing apparatus.....	57			. 12
All other personal property whatsoever.....	712, 478			1, 496. 20
Total valuation personal property.....		3, 260, 773		6, 847. 62
Total valuation real and personal property.....		\$ 7, 536, 807		\$ 15, 827. 29
Income tax as certified by Corporation Commission.....				172. 10
Schedule B.		Tax.		
Circus or menagerie.....	\$	52. 50		
Lawyers, physicians, etc.....		285. 00		
Coal dealers.....		10. 00		
Undertakers.....		25. 00		
Horse dealers.....		175. 00		
Peddlers in clocks, stoves, etc.....		25. 00		
Bicycle dealers.....		10. 00		
Livery stables.....		35. 00		
Peddlers.....		50. 00		
Lightning rod agents.....		25. 00		
Hotels.....		33. 75		

STATEMENT 1—Continued.

JOHNSTON COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

	Tax.	
Billiard and pool tables.....	\$ 25.00	
Bagatelle tables, etc.....	10.00	
Near beer.....	260.00	
Dealers in pistols.....	120.00	
Dealers in fireworks.....	20.00	
Cigarette dealers, retail.....	135.00	

Total Schedule B.....		\$ 1,296.25
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Schedule C.

Marriage licenses.....	\$ 423.00	
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Total Schedule C.....		423.00
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Total Schedules B and C.....		\$ 1,719.25
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Total of general taxes.....		\$ 17,718.64
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 3,014.72	
Poll.....	728.64	

Total taxes for pension.....		3,743.36
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Total State taxes, general and pension.....		\$ 21,462.00
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 4,840, @ \$1.54.....	\$ 7,453.60	
Negro polls, 1,232, @ \$1.54.....	1,897.28	
Dogs, 101, @ \$1.....	101.00	
Railroad, telephone, etc., \$2,583,268.....	4,649.88	
Bank stock, \$119,517.....	215.13	
Building and loan associations, \$4,785.....	8.62	
Corporation excess, \$76,640.....	137.95	
Listed by white citizens, \$7,217,677.....	12,991.82	
Listed by negro citizens, \$319,130.....	574.43	

Total school taxes.....		28,029.71
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COUNTY TAXES.

County purposes.....	\$22,739.85	
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Total county taxes.....		22,739.85
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Total State, school and county taxes.....		\$ 72,231.56
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STATEMENT 1—Continued.

JONES COUNTY.				
J. S. HARGETT, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 309.089.....		\$1,187,688		\$ 2,494.14
Town lots, 1,047.....		154,593		324.65
Total valuation real estate.....			\$ 1,342,281	\$ 2,818.79
Horses, 706.....		\$ 43,541		\$ 91.44
Mules, 893.....		69,845		146.67
Jacks and jennies, 4.....		200		.49
Goats, 625.....		358		.75
Cattle, 3,566.....		30,969		65.04
Hogs, 11,711.....		14,500		30.45
Sheep, 953.....		965		2.03
Dogs, 111.....		667		1.40
Bicycles, 44.....		425		.89
Value farming utensils.....		8,893		18.68
Value tools of mechanics.....		1,679		3.53
Value household and kitchen furniture.....		26,796		56.27
Value of provisions.....		18,057		37.92
Value of fire-arms.....		4,483		9.41
Value scientific instruments.....		525		1.10
Money on hand or on deposit.....		11,035		23.17
Solvent credits.....		123,843		260.07
Money investments, shares, etc.....		150		.32
Value cotton, in seed or lint.....		429		.90
Value tobacco, leaf or manufactured.....		125		.26
Value musical instruments.....		8,654		18.17
Value plated and silverware.....		199		.42
Value watches and jewelry.....		3,753		7.88
Goods, wares, merchandise.....		53,200		111.72
Private banks—money, etc.....		10,675		22.42
All other personal property whatsoever.....		92,286		193.80
Total valuation personal property.....			526,252	1,105.13
Total valuation real and personal property.....			\$ 1,868,533	\$ 3,923.92
Schedule B.				
Lawyers, physicians, etc.....		\$ 35.00		
Livery stables.....		11.00		
Peddlers.....		12.50		
Cigarette dealers, retail.....		25.00		
Total Schedule B.....			\$ 83.50	

STATEMENT 1—Continued.

JONES COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 63.00	
Subjects unlisted.....	1.80	
Double tax.....	16.85	
Total Schedule C.....		\$ 81.65
Total Schedules B and C.....		\$ 165.15
Total of general taxes.....		\$ 4,039.07
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 747.41	
Poll.....	158.88	
Total taxes for pensions.....		906.29
Total State taxes, general and pension.....		\$ 4,995.36

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 760, @ \$1.41.....	\$ 1,071.60	
Negro polls, 564, @ \$1.41.....	795.24	
Railroad, telephone, etc., \$467,243.....	841.04	
Bank stock, \$9,310.....	16.75	
Corporation excess, \$5,500.....	9.90	
Listed by white citizens, \$1,764,767.....	3,176.58	
Listed by negro citizens, \$103,766.....	186.78	
Total school taxes.....		6,097.89

COUNTY TAXES.

County purposes.....	\$ 6,271.83	
Special, roads.....	4,121.68	
Special, schools.....	3,322.11	
Total county taxes.....		13,715.62
Total State, school and county taxes.....		\$ 24,808.87

STATEMENT 1—Continued.

LEE COUNTY.				
C. G. PETTY, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 157,332.....		\$ 895,517		\$ 1,880.58
Acres mineral, quarry, 2,411.....		24,965		52.43
Town lots, 1,330.....		577,671		1,213.11
Total valuation real estate.....			\$ 1,498,153	\$ 3,146.12
Horses, 602.....		\$ 46,690		\$ 98.05
Mules, 1,166.....		101,690		213.55
Jacks and jennies, 16.....		495		1.04
Goats, 294.....		277		.58
Cattle, 2,956.....		35,388		74.32
Hogs, 5,031.....		12,785		26.85
Sheep, 565.....		616		1.29
Dogs, 58.....		249		.52
Bicycles, 14.....		155		.32
Value farming utensils.....		10,370		21.78
Value tools of mechanics.....		2,861		6.01
Value household and kitchen furniture.....		49,042		102.99
Value of provisions.....		13,905		29.20
Value fire-arms.....		4,031		8.46
Value scientific instruments.....		2,201		4.62
Money on hand or on deposit.....		44,578		93.61
Solvent credits.....		155,039		325.58
Money investment, shares, etc.....		4,300		9.03
Value cotton, in seed or lint.....		14,594		30.65
Value musical instruments.....		21,065		44.24
Value plated and silverware.....		1,147		2.41
Value watches and jewelry.....		6,166		12.95
Goods, wares, merchandise.....		115,693		242.96
Private banks—money, etc.....		6,865		14.42
All other personal property whatsoever.....		162,602		341.46
Total valuation personal property.....			812,804	1,706.89
Total valuation real and personal property....			\$ 2,310,957	\$ 4,853.01
Income tax as certified by Corporation Commission.....				77.96
Schedule B.			Tax.	
Theaters.....		\$ 20.00		
Circus or menagerie.....		210.00		
Lawyers, physicians, etc.....		110.00		
Real estate agents.....		30.00		
Undertakers.....		15.00		
Horse dealers.....		50.00		
Livery stables.....		13.00		
Hotels.....		11.50		
Bottling works.....		10.00		
Near beer.....		40.00		
Cigarette dealers, retail.....		45.00		
Total Schedule B.....			\$ 554.50	

STATEMENT 1—Continued.

LEE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 90.00	
Double tax.....	16.27	
Double tax remitted to single.....	18.81	
Total Schedule C.....		\$ 125.08
Total Schedules B and C.....		\$ 679.58
Total of general taxes.....		\$ 5,610.55
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 924.38	
Poll.....	189.84	
Total taxes for pensions.....		1,114.22
Total State taxes, general and pension.....		\$ 6,724.77

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,178, @ \$1.50.....	\$ 1,767.00	
Negro polls, 404, @ \$1.50.....	606.00	
Railroad, telephone, etc., \$842,683.70.....	1,516.83	
Bank stock, \$46,444.26.....	83.60	
Corporation excess, \$64,634.....	116.34	
Listed by white citizens, \$2,212,470.....	3,982.45	
Listed by negro citizens, \$98,487.....	177.28	
Total school taxes.....		8,249.50

COUNTY TAXES.

County purposes.....	\$ 8,727.16	
Special, schools.....	1,495.73	
Special, sinking fund.....	2,611.78	
Total county taxes.....		12,834.67
Total State, school and county taxes.....		\$ 27,808.94

STATEMENT 1—Continued.

LENOIR COUNTY.				
J. P. NUNN, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 247,626.....	\$1,451,051		\$ 3,047.20	
Acres mineral, quarry, 13,334.....	42,609		90.11	
Town lots, 2,034.....	1,622,876		3,408.04	
Total valuation real estate.....		\$ 3,116,836		\$ 6,545.35
Horses, 1,669.....	\$ 89,633		\$ 188.23	
Mules, 1,913.....	115,725		243.02	
Jacks and jennies, 1.....	25		.05	
Goats, 817.....	449		.94	
Cattle, 3,754.....	35,207		23.96	
Hogs, 19,564.....	21,655		45.48	
Sheep, 569.....	519		1.09	
Dogs, 194.....	1,075		2.26	
Bicycles, 261.....	1,019		2.14	
Value farming utensils.....	14,566		30.59	
Value tools of mechanics.....	3,813		8.01	
Value household and kitchen furniture.....	140,859		295.80	
Value of provisions.....	42,897		90.08	
Value of fire-arms.....	7,664		16.09	
Value scientific instruments.....	2,329		4.89	
Money on hand or on deposit.....	18,181		38.16	
Solvent credits.....	519,488		1,090.92	
Money investments, shares, etc.....	3,335		7.00	
Value cotton, in seed or lint.....	7,060		14.83	
Value tobacco, leaf or manufactured.....	45,955		96.51	
Value turpentine, rosin and tar.....	100		.21	
Value brandy and whiskey.....	37,527		78.81	
Value musical instruments.....	5,625		11.81	
Value plated and silverware.....	18,854		39.59	
Value watches and jewelry.....	282,500		593.25	
Goods, wares, merchandise.....	2,493		5.24	
All other personal property whatsoever.....	278,049		583.90	
Total valuation personal property.....		1,696,662		3,562.99
Total valuation real and personal property....		\$ 4,813,498		\$ 10,108.34
Income tax as certified by Corporation Commission.....				466.60
Schedule B.		Tax.		
Theaters.....	\$	50.00		
Traveling theatrical companies.....		30.00		
Circus or menagerie.....		29.00		
Lawyers, physicians, etc.....		165.00		
Real estate agents.....		10.00		
Undertakers.....		20.00		
Collecting agencies.....		30.00		
Horse dealers.....		175.00		
Bicycle dealers.....		10.00		
Pawnbrokers.....		100.00		
Livery stables.....		24.00		
Peddlers.....		25.00		

STATEMENT 1—Continued.

LENOIR COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Hotels.....	\$ 50.50
Billiard and pool tables.....	100.00
Bottling works.....	15.00
Near beer.....	120.00
Enlarging photographs.....	20.00
Dealers in pistols.....	80.00
Dealers in fireworks.....	40.00
Cigarette manufacturers.....	150.00

Total Schedule B.....	\$ 1,243.50
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Schedule C.

Marriage licenses.....	\$ 218.00
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Total Schedule C.....	218.00
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Total Schedules B and C.....	\$ 1,461.50
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Total of general taxes.....	\$ 12,036.44
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,925.40
Poll.....	438.96

Total taxes for pensions.....	2,364.36
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Total State taxes, general and pension.....	\$ 14,400.80
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,210, @ \$1.17.....	\$ 2,585.70
Negro polls, 1,448, @ \$1.17.....	1,694.16
Railroad, telephone, etc., \$591 464.....	1,064.63
Bank stock, \$314,033.....	565.26
Building and loan associations, \$6,239.....	11.23
Corporation excess, \$418,451.....	753.21
Listed by white citizens, \$4,584,499.....	8,252.10
Listed by negro citizens, \$229,000.....	412.20

Total school taxes.....	15,339.55
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COUNTY TAXES.

County purposes.....	\$15,512.94
Bridges and roads.....	10,716.19
Special, bridges.....	7,241.67
Special, railroads.....	1,087.83

Total county taxes.....	34,558.63
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Total State, school and county taxes.....	\$ 64,298.98
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STATEMENT 1—Continued.

LINCOLN COUNTY.				
G. LEE HEAVNER, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 175,990.....	\$1,940,663		\$ 4,075.39	
Acres mineral, quarry, 519.....	5,340		11.21	
Town lots, 744.....	499,603		1,049.17	
Total valuation real estate.....		\$ 2,445,606		\$ 5,135.77
Horses, 1,780.....	\$ 129,105		\$ 271.12	
Mules, 2,118.....	164,153		344.72	
Jacks and jennies, 7.....	1,282		2.69	
Goats, 36.....	38		.08	
Cattle, 6,064.....	71,950		151.09	
Hogs, 5,192.....	23,020		48.34	
Sheep, 211.....	253		.53	
Bicycles, 117.....	810		1.70	
Value farming utensils.....	44,003		92.41	
Value tools of mechanics.....	4,584		9.63	
Value household and kitchen furniture.....	64,687		135.84	
Value of provisions.....	34,180		71.78	
Value of fire-arms.....	5,859		12.30	
Value scientific instruments.....	2,402		5.04	
Money on hand or on deposit.....	28,098		59.01	
Solvent credits.....	450,983		947.06	
Money investments, shares, etc.....	12,155		25.53	
Value cotton, in seed or lint.....	70,650		148.36	
Value tobacco, leaf or manufactured.....	55		.12	
Value musical instruments.....	28,232		59.29	
Value plated and silverware.....	1,128		2.37	
Value watches and jewelry.....	7,894		16.58	
Goods, wares, merchandise.....	135,091		283.69	
Private banks—money, etc.....	3,451		7.25	
All other personal property whatsoever.....	153,753		322.88	
Total valuation personal property.....		1,437,816		3,019.41
Total valuation real and personal property.....		\$ 3,883,422		\$ 8,155.18
Income tax as certified by Corporation Commission.....				47.50
Schedule B.		Tax.		
Theaters.....		\$ 40.00		
Lawyers, physicians, etc.....		120.00		
Real estate agents.....		20.00		
Undertakers.....		10.00		
Horse dealers.....		50.00		
Bicycle dealers.....		5.00		
Livery stables.....		7.00		
Hotels.....		3.75		
Billiard and pool tables.....		150.00		
Slot machines with fixed returns.....		3.00		
Bottling works.....		20.00		
Druggist liquor license.....		20.00		
Dealers in pistols.....		20.00		
Cigarette dealers, retail.....		10.00		
Total Schedule B.....			\$ 478.75	

STATEMENT 1—Continued.

LINCOLN COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 118.00	
Total Schedule C.....		\$ 118.00
Total Schedules B and C.....		\$ 596.75
Total of general taxes.....		\$ 8,799.43
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,553.37	
Poll.....	282.96	
Total taxes for pensions.....		1,836.33
Total State taxes, general and pension.....		\$ 10,635.76
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,073, @ \$1.50.....	\$ 3,264.98	
Negro polls, 285, @ \$1.50.....	448.87	
Dogs, 27, @ \$1.....	27.00	
Railroad, telephone, etc., \$469,329.58.....	962.73	
Bank stock, \$116,155.09.....	238.12	
Building and loan associations, \$9,296.....	19.05	
Corporation excess, \$89,249.....	182.95	
Listed by white citizens, \$3,791,850.....	7,773.29	
Listed by negro citizens, \$91,572.....	187.73	
Total school taxes.....		13,104.12
COUNTY TAXES.		
County purposes.....	\$14,174.72	
Bridges and roads.....	1,517.48	
Special, roads.....	6,437.32	
Special, county home.....	10,549.70	
Total county taxes.....		32,679.22
Total State, school and county taxes.....		\$ 56,419.10

STATEMENT 1—Continued.

MACON COUNTY.				
ALEX MOORE, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 332,394.....		\$1,054,267		\$ 2,213.96
Acres mineral, quarry, 16,948.....		28,595		60.05
Town lots, 307.....		174,877		367.24
Total valuation real estate.....			\$ 1,257,739	\$ 2,641.25
Horses, 1,095.....		\$ 65,469		\$ 137.48
Mules, 1,071.....		76,819		161.32
Jacks and jennies, 34.....		1,780		3.74
Goats, 19.....		20		.04
Cattle, 8,720.....		93,584		196.53
Hogs, 10,477.....		15,638		32.84
Sheep, 6,248.....		6,966		14.63
Bicycles, 8.....		299		.63
Value farming utensils.....		15,089		31.69
Value tools of mechanics.....		3,338		7.01
Value household and kitchen furniture.....		35,989		75.58
Value of provisions.....		16,768		35.21
Value of fire-arms.....		3,138		6.59
Value scientific instruments.....		1,413		2.97
Money on hand or on deposit.....		22,129		46.47
Solvent credits.....		147,854		310.49
Value tobacco, leaf or manufactured.....		8		.01
Value brandy and whiskey.....		14		.03
Value musical instruments.....		8,832		18.55
Value plated and silverware.....		750		1.58
Value watches and jewelry.....		3,545		7.44
Goods, wares, merchandise.....		49,196		103.31
Private banks—money, etc.....		1,765		3.71
All other personal property whatsoever.....		99,721		209.41
Total valuation personal property.....			670,124	1,407.26
Total valuation real and personal property.....			\$ 1,927,863	\$ 4,048.51
Income tax as certified by Corporation Commission.....				3.00
Schedule B.			Tax.	
Circus or menagerie.....		\$ 25.00		
Side shows.....		2.00		
Lawyers, physicians, etc.....		85.00		
Livery stables.....		26.50		
Hotels.....		11.75		
Billiard and pool tables.....		50.00		
Bagatelle tables, etc.....		5.00		
Bottling works.....		10.00		
Druggist liquor license.....		25.00		
Cigarette manufacturers.....		5.00		
Itinerant oculists.....		5.00		
Total Schedule B.....			\$ 250.25	

STATEMENT 1—Continued.

MACON COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 95.00	
Fees for insolvents.....	2.22	
Double tax remitted to single.....	720.44	
Total Schedule C.....	\$ 817.66	
Total Schedules B and C.....		\$ 1,067.91
Total of general taxes.....		\$ 5,119.42
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 771.15	
Poll.....	192.72	
Total taxes for pensions.....		963.87
Total State taxes, general and pension.....		\$ 6,083.29
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,558, @ \$1.70.....	\$ 2,648.60	
Negro polls, 48, @ \$1.70.....	81.60	
Cars, 104, @ \$1.....	104.00	
Railroad, telephone, etc., \$187,359.93.....	412.19	
Bank stock, \$38,464.60.....	84.62	
Corporation excess, \$19,275.....	42.40	
Assessed by white citizens, \$1,914,566.....	4,212.05	
Assessed by negro citizens, \$13,297.....	29.25	
From fines, penalties, etc.....	171.95	
Total school taxes.....		7,786.66
COUNTY TAXES.		
County purposes.....	\$ 6,151.16	
Port.....	2,002.87	
Bridges and roads.....	1,086.48	
Special, schools.....	2,514.79	
Special, roads and stock laws.....	5,119.43	
Total county taxes.....		16,874.73
Total State, school and county taxes.....		\$ 30,744.68

STATEMENT 1—Continued.

MADISON COUNTY.				
G. W. COLE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 271,385.....	\$1,523,014		\$ 3,198.33	
Town lots, 415.....	307,192		645.10	
Total valuation real estate.....		\$ 1,830,206		\$ 3,843.43
Horses, 1,621.....	\$ 97,270		\$ 204.27	
Mules, 1,906.....	128,648		270.16	
Jacks and jennies, 21.....	1,080		2.27	
Goats, 22.....	20		.04	
Cattle, 12,997.....	141,103		296.32	
Hogs, 10,101.....	24,665		51.80	
Sheep, 5,463.....	7,519		15.79	
Dogs, 360.....	1,349		2.83	
Bicycles, 5.....	100		.21	
Value farming utensils.....	12,586		26.43	
Value tools of mechanics.....	3,700		7.77	
Value household and kitchen furniture.....	36,907		77.50	
Value of provisions.....	29,420		61.78	
Value of fire-arms.....	4,755		9.99	
Value scientific instruments.....	809		1.70	
Money on hand or on deposit.....	68,586		144.03	
Solvent credits.....	160,681		337.43	
Money investments, shares, etc.....	3,112		6.54	
Value cotton, in seed or lint.....	1,100		2.31	
Value tobacco, leaf or manufactured.....	15		.03	
Value musical instruments.....	8,599		18.06	
Value plated and silverware.....	672		1.41	
Value watches and jewelry.....	5,670		11.91	
Goods, wares, merchandise.....	86,111		180.83	
Private banks—money, etc.....	2,286		4.80	
All other personal property whatsoever.....	165,410		347.36	
Total valuation personal property.....		992,173		2,083.57
Total valuation real and personal property.....		\$ 2,822,379		\$ 5,927.00
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$	90.00		
Coal dealers.....		10.00		
Livery stables.....		2.50		
Hotels.....		17.50		
Near beer.....		40.00		
Dealers in pistols.....		40.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		10.00		
Emigrant agents.....		90		
Total Schedule B.....			\$ 220.90	

STATEMENT 1—Continued.

MADISON COUNTY—Continued.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 173.00	
Total Schedule C.....	\$ 173.00	
Total Schedules B and C.....		\$ 393.90
Total of general taxes.....		\$ 6,320.90
SPECIAL TAX FOR PENSIONS.		
Property.....	1,128.95	
Poll.....	328.20	
Total taxes for pensions.....		1,457.15
Total State taxes, general and pension.....		\$ 7,778.05
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,710, @ \$1.65.....	\$ 4,471.50	
Negro polls, 25, @ \$1.65.....	41.25	
Railroad, telephone, etc., \$847,242.07.....	1,948.86	
Bank stock, \$33,657.46.....	77.41	
Corporation excess, \$21,275.....	48.93	
Listed by white citizens, \$2,822,379.....	6,491.47	
Total school taxes.....		13,079.22
COUNTY TAXES.		
County purposes.....	\$ 9,108.67	
Door.....	1,039.35	
Bridges and roads.....	11,670.27	
Special, bond ind.....	4,469.46	
Special, Int. C. House.....	3,352.10	
Total county taxes.....		29,639.85
Total State, school and county taxes.....		\$ 50,497.12

STATEMENT 1—Continued.

MARTIN COUNTY.				
J. C. CRAWFORD, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 273,099.....	\$1,485,576		\$ 3,119.71	
Acres mineral, quarry.....	22,509		47.27	
Town lots, 1,171.....	488,665		1,026.20	
Total valuation real estate.....		\$ 1,996,750		\$ 4,193.18
Horses, 1,397.....	\$ 97,589		\$ 204.93	
Mules, 1,795.....	166,965		350.62	
Jacks and jennies, 1.....	100		.21	
Goats, 197.....	156		.33	
Cattle, 5,750.....	49,116		103.14	
Hogs, 22,718.....	39,626		83.21	
Sheep, 637.....	639		1.34	
Dogs, 45.....	437		.92	
Bicycles, 108.....	869		1.82	
Value farming utensils.....	20,297		42.62	
Value tools of mechanics.....	3,649		7.66	
Value household and kitchen furniture.....	105,796		222.17	
Value of provisions.....	72,880		153.05	
Value of fire-arms.....	8,681		18.23	
Value of scientific instruments.....	1,645		3.45	
Money on hand or on deposit.....	45,886		96.36	
Solvent credits.....	594,445		1,248.33	
Money investments, shares, etc.....	1,250		2.62	
Value cotton, in seed or lint.....	2,611		5.48	
Value tobacco, leaf or manufactured.....	3,820		8.02	
Value brandy and whiskey.....	125		.26	
Value musical instruments.....	25,561		53.68	
Value plated and silverware.....	1,986		4.17	
Value watches and jewelry.....	11,029		23.16	
Goods, wares, merchandise.....	179,147		376.21	
Private banks—money, etc.....	24,032		50.46	
All other personal property whatsoever.....	188,558		395.97	
Total valuation personal property.....		1,646,895		3,458.42
Total valuation real and personal property....		\$ 3,643,645		\$ 7,651.60
Income tax as certified by Corporation Commission.....				50.00

Schedule B.

Tax.

Theaters.....	\$ 7.50
Traveling theatrical companies.....	20.00
Circus or menagerie.....	25.00
Side shows.....	9.00
Lawyers, physicians, etc.....	115.00
Undertakers.....	25.00
Horse dealers.....	75.00
Bicycle dealers.....	5.00
Livery stables.....	2.00
Hotels.....	13.00
Billiard and pool tables.....	50.00
Slot machines with fixed returns.....	3.00
Bottling works.....	10.00

STATEMENT 1—Continued.

MARTIN COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Near beer.....	\$ 100.00
Dealers in pistols.....	20.00
Dealers in fireworks.....	15.00
Cigarette dealers, retail.....	45.00
Dealers in spirituous liquors.....	196.81
Itinerant oculists.....	5.00

Total Schedule B.....	\$ 741.31
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Schedule C.

Marriage licenses.....	\$ 189.00
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Total Schedule C.....	189.00
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Total Schedules B and C.....	\$ 930.31
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Total of general taxes.....	\$ 8,631.91
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,457.46
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Poll.....	330.96
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Total taxes for pensions.....	1,788.42
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Total State taxes, general and pension.....	\$ 10,420.33
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,579, @ \$1.50.....	\$ 2,368.50
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Negro polls, 1,179, @ \$1.50.....	1,768.50
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Dogs, 45, @ \$1.....	45.00
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Railroad, telephone, etc., \$1,555,294.51.....	2,799.53
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Bank stock, \$78,049.68.....	140.49
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Corporation excess, \$10,665.....	19.20
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Listed by white citizens, \$3,295,000.....	5,931.00
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Listed by negro citizens, \$348,645.....	627.56
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Total school taxes.....	13,699.78
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COUNTY TAXES.

County purposes.....	\$11,123.23
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Special, schools.....	2,661.06
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Total county taxes.....	13,784.29
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Total State, school and county taxes.....	\$ 37,904.40
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STATEMENT 1—Continued.

McDOWELL COUNTY.				
P. H. MARKHAM, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 280,988.....	\$ 909,630		\$ 1,910.22	
Acres mineral, quarry, 6,485.....	7,856		16.50	
Town lots, 1,623.....	321,362		674.86	
Total valuation real estate.....		\$ 1,238,848		\$ 2,601.58
Horses, 549.....	\$ 26,344		\$ 55.32	
Mules, 1,174.....	62,172		130.56	
Jacks and jennies, 14.....	370		.77	
Goats, 38.....	38		.08	
Cattle, 4,459.....	52,235		109.69	
Hogs, 3,816.....	9,128		19.17	
Sheep, 776.....	764		1.60	
Dogs, 249.....	822		1.73	
Bicycles, 1.....	5		.01	
Value farming utensils.....	6,840		14.36	
Value tools of mechanics.....	2,843		5.97	
Value household and kitchen furniture.....	18,747		39.37	
Value of provisions.....	10,022		21.05	
Value of fire-arms.....	2,431		5.11	
Value scientific instruments.....	1,256		2.64	
Money on hand or on deposit.....	41,007		86.12	
Solvent credits.....	125,651		263.87	
Money investments, shares, etc.....	10,659		22.38	
Value musical instruments.....	10,727		22.53	
Value plated and silverware.....	505		1.06	
Value watches and jewelry.....	3,904		8.20	
Goods, wares, merchandise.....	79,042		165.99	
Private banks—money, etc.....	5,799		12.18	
All other personal property whatsoever.....	302,806		635.89	
Total valuation personal property.....		774,117		1,625.65
Total valuation real and personal property...		\$ 2,012,965		\$ 4,227.23
Income tax as certified by Corporation Commission.....				35.00
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	40.00		
Circus or menagerie.....		50.00		
Lawyers, physicians, etc.....		90.00		
Coal dealers.....		10.00		
Undertakers.....		10.00		
Livery stables.....		8.50		
Hotels.....		8.50		
Billiard and pool tables.....		25.00		
Slot machines with fixed returns.....		3.00		
Bottling works.....		10.00		
Dealers in pistols.....		20.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$	300.00

STATEMENT 1—Continued.

McDOWELL COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 129.00	
Double tax remitted to single.....	76.08	
Total Schedule C.....		\$ 205.08
Total Schedules B and C.....		\$ 505.08
Total of general taxes.....		\$ 4,767.31
SPECIAL TAX FOR PENSIONS		
Property.....	805.00	
Mill.....	220.92	
Total taxes for pensions.....		1,026.10
Total State taxes, general and pension.....		\$ 5,793.41

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,634, @ \$1.50.....	\$ 2,451.00	
Negro polls, 207, @ \$1.50.....	310.50	
Railroad, telephone, etc., \$1,663,511.31.....	3,826.08	
Bank stock, \$178,565.44.....	410.70	
Corporation excess, \$21,550.....	49.56	
Assessed by white citizens, \$1,975,089.....	4,542.70	
Assessed by negro citizens, \$37,876.....	87.12	
Total school taxes.....		11,677.66

COUNTY TAXES.

County purposes.....	\$ 9,235.16	
For.....	699.58	
Bridges and roads.....	9,157.04	
Special bonds.....	13,568.07	
Special schools.....	4,320.92	
Total county taxes.....		36,980.77
Total State, school and county taxes.....		\$ 54,451.84

STATEMENT 1—Continued.

MECKLENBURG COUNTY.				
N. W. WALLACE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 314, 938.....	\$2, 939, 606		\$ 6, 173. 17	
Acres, mineral, quarry, 13.....	8		.02	
Town lots, 15, 825.....	9, 971, 007		20, 939. 11	
Total valuation real estate.....		\$ 12, 910, 621		\$ 27, 112. 30
Horses, 3, 693.....	\$ 234, 599		\$ 492. 66	
Mules, 4, 919.....	329, 511		691. 97	
Jacks and jennies, 25.....	2, 065		4. 34	
Goats, 181.....	165		.35	
Cattle, 10, 023.....	140, 268		294. 56	
Hogs, 7, 764.....	32, 642		68. 55	
Sheep, 621.....	732		1. 54	
Bicycles, 282.....	2, 726		5. 72	
Value farming utensils.....	53, 395		112. 13	
Value tools of mechanics.....	11, 667		24. 50	
Value household and kitchen furniture.....	521, 957		1, 096. 11	
Value of provisions.....	25, 562		53. 68	
Value of fire-arms.....	7, 249		15. 22	
Value scientific instruments.....	6, 550		13. 75	
Money on hand or on deposit.....	217, 631		457. 03	
Solvent credits.....	1, 466, 563		3, 079. 78	
Money investments, shares, etc.....	1, 500		3. 15	
Value cotton, in seed or lint.....	52, 768		110. 81	
Value brandy and whiskey.....	25		.05	
Value musical instruments.....	82, 389		173. 00	
Value plated and silverware.....	14, 930		31. 35	
Value watches and jewelry.....	45, 319		95. 17	
Goods, wares, merchandise.....	1, 347, 980		2, 830. 76	
Private banks—money, etc.....	1, 110		2. 33	
All other personal property whatsoever.....	1, 334, 988		2, 803. 47	
Total valuation personal property.....		5, 934, 291		12, 461. 98
Total valuation real and personal property.....		\$ 18, 844, 912		\$ 39, 574. 28
Income tax as certified by Corporation Commission.....				3, 671. 58
Schedule B.		Tax.		
Theaters.....	\$	250. 00		
Traveling theatrical companies.....		20. 00		
Circus or menagerie.....		585. 00		
Lawyers, physicians, etc.....		790. 00		
Real estate agents.....		190. 00		
Undertakers.....		125. 00		
Horse dealers.....		100. 00		
Bicycle dealers.....		30. 00		
Commission merchants, etc.....		50. 00		
Pawnbrokers.....		100. 00		
Peddlers.....		75. 00		
Lightning rod agents.....		25. 00		
Hotels.....		270. 00		
Billiard and pool tables.....		525. 00		
Bagatelle tables, etc.....		35. 00		

STATEMENT 1—Continued.

MECKLENBURG COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Bottling works.....	\$	120.00	
Meat-packing houses.....		100.00	
Druggist liquor license.....		325.00	
Near beer.....		80.00	
Dealers in pistols.....		100.00	
Dealers in fireworks.....		55.00	
Cigarette dealers, retail.....		347.50	
Public ferries, etc.....		2.43	
Buying cotton seed.....		90.00	
Hypnotist.....		20.00	
Automobiles.....		75.00	
Total Schedule B.....			\$ 4,484.93
Schedule C.			
Marriage licenses.....	\$	639.00	
Total Schedule C.....			639.00
Total Schedules B and C.....			\$ 5,123.93
Total of general taxes.....			\$ 48,369.79
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 7,537.96	
Poll.....		994.92	
Total taxes for pensions.....			8,532.88
Total State taxes, general and pension.....			\$ 56,902.67
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 5,995, @ \$1.17.....		\$ 7,014.15	
Negro polls, 2,296, @ \$1.17.....		2,686.32	
Railroad, telephone, etc., \$2,870,788.....		5,167.42	
Bank stock, \$1,434,539.....		2,582.17	
Building and loan associations, \$290,508.....		522.91	
Corporation excess, \$1,088,585.....		1,959.45	
Listed by white citizens, \$18,230,161.....		32,814.29	
Listed by negro citizens, \$614,751.....		1,106.55	
Total school taxes.....			53,853.26
COUNTY TAXES.			
County purposes.....		\$61,155.68	
Poor.....		5,886.61	
Special, highways.....		49,058.66	
Special, roads.....		24,529.33	
Total county taxes.....			140,630.28
Total State, school and county taxes.....			\$251,386.21

STATEMENT 1—Continued.

MITCHELL COUNTY.				
J. W. BRYANT, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 208, 179.....	\$ 932, 323		\$ 1, 957. 88	
Acres mineral, quarry.....	14, 781		31. 04	
Town lots, 390.....	92, 777		194. 83	
Total valuation real estate.....		\$ 1, 039, 881		\$ 2, 183. 75
Horses, 1,577.....	\$ 105, 382		\$ 221. 30	
Mules, 884.....	64, 280		134. 98	
Jacks and jennies, 14.....	825		1. 75	
Goats, 18.....	20		. 04	
Cattle, 8,521.....	114, 293		240. 02	
Hogs, 5,918.....	13, 929		29. 25	
Sheep, 3,908.....	7, 139		14. 99	
Dogs, 409.....	1, 743		3. 66	
Bicycles, 5.....	33		. 07	
Value farming utensils.....	6, 365		13. 62	
Value tools of mechanics.....	1, 365		2. 86	
Value household and kitchen furniture.....	12, 121		25. 45	
Value of provisions.....	1, 950		4. 09	
Value of fire-arms.....	2, 882		6. 05	
Value scientific instruments.....	871		1. 83	
Money on hand or on deposit.....	35, 567		74. 69	
Solvent credits.....	79, 934		167. 86	
Money investments, shares, etc.....	379		. 79	
Value musical instruments.....	8, 036		16. 87	
Value plated and silverware.....	229		. 48	
Value watches and jewelry.....	4, 912		10. 32	
Goods, wares, merchandise.....	96, 045		201. 69	
Private banks—money, etc.....	10, 144		21. 30	
All other personal property whatsoever.....	188, 848		396. 58	
Total valuation personal property.....		757, 410		1, 590. 55
Total valuation real and personal property.....		\$ 1, 797, 291		\$ 3, 774. 30
Income tax as certified by Corporation Commission.....				2. 00
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$ 65. 00		
Coal dealers.....		10. 00		
Undertakers.....		5. 00		
Livery stables.....		5. 00		
Dealers in pistols.....		40. 00		
Total Schedule B.....			\$ 125. 00	
Schedule C.				
Marriage licenses.....		\$ 141. 00		
Total Schedule C.....			141. 00	
Total Schedules B and C.....				266. 00
Total of general taxes.....				\$ 4, 042. 30

STATEMENT 1—Continued.

MITCHELL COUNTY—CONTINUED.

STATE TAXES—continued.

SPECIAL TAX FOR PENSIONS:

Property.....	\$ 718.91	
Poll.....	251.28	
Total taxes for pensions.....		\$ 970.19
Total State taxes, general and pension.....		\$ 5,012.49

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,083, @ \$1.50.....	\$ 3,124.50	
Negro polls, 11, @ \$1.50.....	16.50	
Railroad, telephone, etc., \$619,892.73.....	1,115.80	
Bank stock, \$16,094.13.....	28.81	
Corporation excess, \$77,041.....	138.67	
Listed by white citizens, \$1,789,174.....	3,220.51	
Listed by negro citizens, \$3,117.....	14.61	
From fines, penalties, etc.....	576.05	
Total school taxes.....		8,235.45

COUNTY TAXES.

County purposes.....	\$11,840.72	
Special, schools.....	1,255.11	
Special, roads.....	12,551.14	
Total county taxes.....		25,646.97
Total State, school and county taxes.....		\$ 38,894.91

STATEMENT 1—Continued.

MONTGOMERY COUNTY.				
J. R. McKENZIE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 309,233.....	\$1,317,666		\$ 2,767.10	
Acres mineral, quarry, 17,697.....	28,914		60.72	
Town lots, 547.....	318,660		669.18	
Total valuation real estate.....		\$ 1,665,240		\$ 3,497.00
Horses, 785.....	\$ 56,855		\$ 119.40	
Mules, 1,810.....	156,035		327.67	
Jacks and jennies, 1.....	35		.07	
Goats, 141.....	142		.30	
Cattle, 3,972.....	51,302		107.73	
Hogs, 3,770.....	12,277		25.78	
Sheep, 601.....	623		1.30	
Dogs, 123.....	982		2.06	
Bicycles, 39.....	361		.76	
Value farming utensils.....	24,766		52.00	
Value tools of mechanics.....	3,725		7.82	
Value household and kitchen furniture.....	56,358		118.35	
Value of provisions.....	13,783		28.94	
Value of fire-arms.....	6,228		13.09	
Value scientific instruments.....	1,216		2.55	
Money on hand or on deposit.....	38,714		81.30	
Solvent credits.....	329,705		692.39	
Value cotton, in seed or lint.....	10,329		21.69	
Value tobacco, leaf or manufactured.....	62		.13	
Value turpentine, rosin and tar.....	63		.13	
Value musical instruments.....	20,297		42.62	
Value plated and silverware.....	919		1.93	
Value watches and jewelry.....	6,880		14.46	
Goods, wares, merchandise.....	141,878		397.94	
Private banks—money, etc.....	2,396		5.04	
Seines, nets, boats and other fishing apparatus.....	20		.04	
All other personal property whatsoever.....	365,700		767.98	
Total valuation personal property.....		1,301,651		2,733.47
Total valuation real and personal property.....		\$ 2,966,891		\$ 6,230.47
Income tax as certified by Corporation Commission.....				23.50
Schedule B.		Tax.		
Theaters.....		\$ 19.00		
Lawyers, physicians, etc.....		50.00		
Undertakers.....		5.00		
Horse dealers.....		100.00		
Livery stables.....		5.25		
Hotels.....		4.00		
Bottling works.....		20.00		
Dealers in pistols.....		20.00		
Cigarette dealers, retail.....		15.00		
Public ferries, etc.....		.75		
Itinerant opticians.....		10.00		
Total Schedule B.....			\$ 249.00	

STATEMENT 1—Continued.

MONTGOMERY COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 127.00	
Double tax remitted to single.....	28.59	
Total Schedule C.....		\$ 155.59
Total Schedules B and C.....		\$ 404.59
Total of general taxes.....		\$ 6,658.56
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,186.76	
Poll.....	255.24	
Total taxes for pensions.....		1,442.00
Total State taxes, general and pension.....		\$ 8,100.56

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,685, @ \$1.56.....	\$ 2,628.60	
Negro polls, 442, @ \$1.56.....	689.52	
Dogs, 5, @ \$1.....	5.00	
Railroad, telephone, etc., \$181,062.....	325.92	
Bank stock, \$32,592.....	58.67	
Corporation excess, \$14,710.....	264.46	
Listed by white citizens, \$2,889,003.....	5,200.20	
Listed by negro citizens, \$77,888.....	140.20	
From fines, penalties, etc.....	496.47	
From other sources.....	108.25	
Total school taxes.....		9,679.29

COUNTY TAXES.

County purposes.....	\$ 8,585.61	
Special, bridges and roads.....	6,390.51	
Special, school.....	639.06	
Total county taxes.....		15,615.18
Total State, school and county taxes.....		\$ 33,395.03

STATEMENT 1—Continued.

MOORE COUNTY.				
A. C. KELLY, Sheriff.	Value.	Total Value.	Tax.	Total Tax
STATE TAXES.				
Acres of land, 483,578.....	\$1,435,349		\$ 3,014.23	
Acres mineral, quarry.....	32,986		69.27	
Town lots, 4,956.....	977,102		2,051.92	
Total valuation real estate.....		\$ 2,445,437		\$ 5,135.42
Horses, 1,114.....	\$ 80,520		\$ 169.09	
Mules, 1,674.....	136,112		285.84	
Jacks and jennies, 21.....	1,050		2.21	
Goats, 603.....	743		1.56	
Cattle, 6,438.....	61,131		128.38	
Hogs, 12,430.....	22,603		47.47	
Sheep, 3,142.....	3,259		6.84	
Bicycles, 44.....	316		.66	
Value farming utensils.....	19,033		39.97	
Value tools of mechanics.....	4,690		9.85	
Value household and kitchen furniture.....	109,875		230.74	
Value of provisions.....	11,914		25.02	
Value of fire-arms.....	7,006		14.71	
Value scientific instruments.....	1,743		3.66	
Money on hand or on deposit.....	32,066		67.34	
Solvent credits.....	257,569		540.89	
Money investments, shares, etc.....	6,626		13.91	
Value cotton, in seed or lint.....	3,513		7.38	
Value tobacco, leaf or manufactured.....	432		.90	
Value turpentine, rosin and tar.....	419		.88	
Value brandy and whiskey.....	3		.01	
Value musical instruments.....	26,727		56.13	
Value plated and silverware.....	4,359		9.15	
Value watches and jewelry.....	9,543		20.04	
Goods, wares, merchandise.....	127,157		267.03	
Private banks—money, etc.....	150		.32	
All other personal property whatsoever.....	216,626		454.91	
Total valuation personal property.....		1,145,186		2,404.89
Total valuation real and personal property.....		\$ 3,590,623		\$ 7,540.31
Income tax as certified by Corporation Commission.....				210.90
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	50.00		
Lawyers, physicians, etc.....		165.00		
Real estate agents.....		20.00		
Undertakers.....		15.00		
Horse dealers.....		25.00		
Livery stables.....		85.50		
Peddlers.....		50.00		
Hotels.....		305.75		
Billiard and pool tables.....		225.00		
Bagatelle tables, etc.....		15.00		
Druggist liquor license.....		50.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		40.00		
Total Schedule B.....			\$ 1,051.25	

STATEMENT 1—Continued.

MOORE COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	169.00	
Subjects unlisted.....		365.27	
Delinquents.....		5.27	
Double tax remitted to single.....		4.28	
Total Schedule C.....		\$	543.82
Total Schedules B and C.....			\$ 1,595.07
Total of general taxes.....			\$ 9,348.28
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,436.25	
Poll.....		289.44	
Total taxes for pensions.....			1,725.69
Total State taxes, general and pension.....			\$ 11,071.97
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,720, @ \$1.50.....		\$ 2,580.00	
Negro polls, 692, @ \$1.50.....		1,038.00	
Railroad, telephone, etc., \$783,963.....		1,411.13	
Bank stock, \$48,914.....		88.05	
Corporation excess, \$76,676.....		138.02	
Listed by white citizens, \$3,423,555.....		6,162.40	
Listed by negro citizens, \$167,068.....		300.72	
From fines, penalties, etc.....		962.41	
Total school taxes.....			12,680.73
COUNTY TAXES.			
County purposes.....		\$13,502.23	
Special, bonds and fence.....		4,893.57	
Special, schools and roads.....		17,503.18	
Total county taxes.....			35,904.98
Total State, school and county taxes.....			\$ 59,657.68

STATEMENT 1—Continued.

NASH COUNTY.				
C. L. JOHNSTON, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES				Total Tax.
Acres of land, 352,324.....	\$2,655,324			\$ 5,576.18
Acres mineral, quarry, 98.....	118,330			248.49
Town lots, 2,959.....	1,896,239			3,982.10
Total valuation real estate.....		\$ 4,669,893		\$ 9,806.77
Horses, 2,244.....	\$ 176,560			\$ 370.78
Mules, 3,314.....	327,622			688.01
Jacks and jennies, 1.....	50			.11
Goats, 116.....	120			.25
Cattle, 4,773.....	68,936			144.77
Hogs, 19,429.....	47,594			99.95
Sheep, 259.....	260			.55
Bicycles, 219.....	2,100			4.41
Value farming utensils.....	29,002			60.90
Value tools of mechanics.....	6,496			13.64
Value household and kitchen furniture.....	210,126			441.26
Value of provisions.....	79,628			167.22
Value of fire-arms.....	13,571			28.50
Value scientific instruments.....	2,300			4.83
Money on hand or on deposit.....	63,529			133.41
Solvent credits.....	648,629			1,362.12
Money investments, shares, etc.....	32,330			67.89
Value cotton, in seed or lint.....	18,381			38.60
Value tobacco, leaf or manufactured.....	30,000			63.00
Value brandy and whiskey.....	480			1.01
Value musical instruments.....	48,654			102.17
Value plated and silverware.....	4,892			10.27
Value watches and jewelry.....	18,798			39.48
Goods, wares, merchandise.....	296,184			621.99
Private banks—money, etc.....	27,745			58.26
Seines, nets, boats and other fishing apparatus.....	8			.02
All other personal property whatsoever.....	537,745			1,129.26
Total valuation personal property.....		2,691,740		5,652.66
Total valuation real and personal property.....		\$ 7,361,633		\$ 15,459.43
Income tax as certified by Corporation Commission.....				425.57

Schedule B.

Tax.

Theaters.....	\$ 15.00
Traveling theatrical companies.....	10.00
Circus or menagerie.....	50.00
Lawyers, physicians, etc.....	215.00
Real estate agents.....	10.00
Undertakers.....	5.00
Horse dealers.....	150.00
Bicycle dealers.....	15.00
Commission merchants, etc.....	10.00
Livery stables.....	7.50
Peddlers.....	75.00
Hotels.....	38.50

STATEMENT 1—Continued.

NASH COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule B—continued.		Tax.
Billiard and pool tables.....	\$ 150.00	
Near beer.....	260.00	
Dealers in pistols.....	100.00	
Dealers in fireworks.....	30.00	
Cigarette dealers, retail.....	95.00	
Dealers in spirituous liquors.....	44.60	
Total Schedule B.....		\$ 1,280.60
Schedule C.		
Marriage licenses.....	\$ 309.00	
Double tax remitted to single.....	36.42	
Total Schedule C.....		345.42
Total Schedules B and C.....		\$ 1,626.02
Total of general taxes.....		\$ 17,511.02
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,944.65	
Poll.....	618.84	
Total taxes for pensions.....		3,563.49
Total State taxes, general and pension.....		\$ 21,074.51
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,227, @ \$1.50.....	\$4,840.50	
Negro polls, 1,930, @ \$1.50.....	2,895.00	
Dogs, 40, @ \$1.....	40.00	
Railroad, telephone, etc., \$1,014,454.....	1,826.02	
Bank stock, \$192,305.....	346.15	
Building and loan associations, \$12,252.....	22.05	
Corporation excess, \$427,209.....	768.98	
Listed by white citizens, \$6,939,584.....	12,491.25	
Listed by negro citizens, \$422,049.....	759.69	
From fines, penalties, etc.....	1,915.47	
Total school taxes.....		25,905.11
COUNTY TAXES.		
County purposes.....	\$24,407.84	
Special, schools.....	8,281.85	
Special, roads and fence.....	15,748.70	
Total county taxes.....		48,438.39
Total State, school and county taxes.....		\$ 95,418.01

STATEMENT 1—Continued.

NEW HANOVER COUNTY.				
S. P. COWAN, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 96,112.....	\$1,497,152		\$ 3,144.02	
Town lots, 4,400.....	7,769,846		16,316.68	
Total valuation real estate.....		\$ 9,266,998		\$ 19,460.70
Horses, 988.....	\$ 66,820		\$ 140.32	
Mules, 484.....	33,055		69.42	
Jacks and jennies, 1.....	15		.03	
Goats, 12.....	26		.05	
Cattle, 699.....	13,500		28.35	
Hogs, 1,752.....	3,130		6.57	
Sheep, 2.....	2		.01	
Bicycles, 71.....	836		1.76	
Value farming utensils.....	6,160		12.94	
Value tools of mechanics.....	825		1.73	
Value household and kitchen furniture.....	327,317		687.37	
Value of provisions.....	425		.89	
Value of fire-arms.....	2,214		4.65	
Value scientific instruments.....	4,000		8.40	
Money on hand or on deposit.....	127,908		268.60	
Solvent credits.....	605,915		1,272.42	
Money investments, shares, etc.....	49,570		104.10	
Value boats.....	3,502		7.35	
Value turpentine, rosin and tar.....	24,260		50.95	
Value musical instruments.....	18,706		39.28	
Value plated and silverware.....	13,847		29.08	
Value watches and jewelry.....	18,285		38.40	
Goods, wares, merchandise.....	844,767		1,774.01	
Private banks—money, etc.....	65		.14	
All other personal property whatsoever.....	378,187		794.19	
Total valuation personal property.....		2,543,337		5,341.01
Total valuation real and personal property.....		\$ 11,810,335		\$ 24,801.71
Income tax as certified by Corporation Commission.....				3,336.35
Schedule B.		Tax.		
Theaters.....		\$ 75.00		
Traveling theatrical companies.....		179.00		
Circus or menagerie.....		425.00		
Healers.....		5.00		
Lawyers, physicians, etc.....		595.00		
Real estate agents.....		110.00		
Coal dealers.....		30.00		
Undertakers.....		175.00		
Horse dealers.....		125.00		
Bicycle dealers.....		120.00		
Commission merchants, etc.....		170.00		
Ship brokers.....		60.00		
Pawnbrokers.....		100.00		
Livery stables.....		57.00		
Marine railways.....		10.00		
Hotels.....		138.75		
Cotton compresses.....		300.00		
Billiard and pool tables.....		1,641.68		

STATEMENT 1—Continued.

NEW HANOVER COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Other billiard and pool tables.....	\$ 725.00
Slot machines with fixed returns.....	22.50
Bagatelle tables, etc.....	20.00
Stock brokers.....	100.00
Meat packing houses.....	100.00
Bottling works.....	90.00
Near beer.....	1,580.00
Stevedores.....	250.00
Dealers in pistols.....	80.00
Dealers in fireworks.....	35.00
Cigarette dealers, retail.....	480.00
Public ferries, etc.....	56.09
Dealers in spirituous liquors.....	5.00

Total Schedule B..... \$ 7,860.02

Schedule C.

Marriage licenses.....	\$ 335.00
Delinquents.....	2.04
Arrears for insolvents.....	13.90
Double tax remitted to single.....	643.20

Total Schedule C..... 994.14

Total Schedules B and C..... \$ 8,854.16

Total of general taxes..... \$ 36,992.22

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 4,724.13
Poll.....	495.96
Total taxes for pensions.....	5,220.09
Total State taxes, general and pension.....	\$ 42,212.31

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,664, @ \$1.50.....	\$ 3,996.00
Negro polls, 1,469, @ \$1.50.....	2,203.50
Dogs, 16, @ \$1.....	16.00
Railroad, telephone, etc., \$1,414,634.....	2,546.34
Bank stock, \$840,877.....	1,513.58
Building and loan associations, \$292,424.....	526.36
Corporation excess, \$587,817.....	1,058.07
Listed by white citizens, \$11,190,227.....	20,142.41
Listed by negro citizens, \$620,108.....	1,116.19

Total school taxes..... \$33,118.45

COUNTY TAXES.

County purposes.....	\$35,372.41
Poor.....	1,586.54
Special, hospital and schools.....	28,390.83
Special, bond, sinking funds and interest.....	6,476.64
Total county taxes.....	71,826.42
Total State, school and county taxes.....	\$147,157.18

STATEMENT 1—Continued.

NORTHAMPTON COUNTY.				
J. G. L. CROCKER, Treasurer.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 304, 271.....	\$2, 468, 538		\$ 5, 183. 93	
Acres mineral, quarry.....	26, 255		55. 13	
Town lots, 600.....	384, 723		807. 92	
Total valuation real estate.....		\$ 2, 879, 516		\$ 6, 046. 98
Horses, 2, 739.....	\$ 189, 236		\$ 397. 40	
Mules, 1, 879.....	162, 975		342. 25	
Jacks and jennies, 3.....	225		. 47	
Goats, 212.....	141		. 30	
Cattle, 8, 264.....	74, 325		156. 08	
Hogs, 25, 947.....	41, 454		87. 05	
Sheep, 896.....	974		2. 05	
Bicycles, 145.....	905		1. 90	
Value farming utensils.....	31, 116		65. 34	
Value tools of mechanics.....	4, 077		8. 56	
Value household and kitchen furniture.....	110, 893		232. 88	
Value of provisions.....	85, 375		179. 29	
Value of fire-arms.....	12, 078		25. 36	
Value scientific instruments.....	1, 209		2. 54	
Money on hand or on deposit.....	55, 379		116. 30	
Solvent credits.....	575, 529		1, 208. 61	
Money investments, shares, etc.....	7, 952		16. 70	
Value cotton, in seed or lint.....	14, 188		29. 79	
Value tobacco, leaf or manufactured.....	69		. 14	
Value brandy and whiskey.....	25		. 05	
Value musical instruments.....	28, 163		59. 14	
Value plated and silverware.....	3, 634		7. 63	
Value watches and jewelry.....	14, 961		31. 42	
Goods, wares, merchandise.....	149, 603		314. 17	
Private banks—money, etc.....	34, 982		73. 46	
Seines, nets, boats and other fishing apparatus.....	70		. 15	
All other personal property whatsoever.....	269, 952		566. 90	
Total valuation personal property.....		1, 869, 490		3, 925. 93
Total valuation real and personal property.....		\$ 4, 749, 006		\$ 9, 972. 91
Income tax as certified by Corporation Commission.....				31. 50
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$ 110. 00			
Undertakers.....	15. 00			
Horse dealers.....	275. 00			
Livery stables.....	6. 00			
Hotels.....	4. 00			
Bottling works.....	10. 00			
Cigarette dealers, retail.....	40. 00			
Total Schedule B.....			\$ 460. 00	

STATEMENT 1—Continued.

NORTHAMPTON COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 213.00		
Delinquents.....	3.36		
Arrears for insolvents.....	.64		
Double tax remitted to single.....	263.91		
Total Schedule C.....		\$ 480.91	
Total Schedules B and C.....			\$ 940.91
Total of general taxes.....			\$ 10,945.32
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,899.60	
Poll.....		384.24	
Total taxes for pensions.....			2,283.84
Total State taxes, general and pension.....			\$ 13,229.16
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,527, @ \$1.65.....		\$ 2,519.55	
Negro polls, 1,675, @ \$1.65.....		2,763.75	
Railroad, telephone, etc., \$1,123,010.....		2,021.42	
Bank stock, \$35,233.....		63.42	
Corporation excess, \$13,100.....		23.58	
Listed by white citizens, \$4,750,974.....		7,651.75	
Listed by negro citizens, \$498,032.....		896.46	
Total school taxes.....			15,939.93
COUNTY TAXES.			
County purposes.....		\$11,631.09	
Bridges and roads.....		11,840.70	
Special, schools.....		2,960.17	
Total county taxes.....			26,431.96
Total State, school and county taxes.....			\$ 55,601.05

STATEMENT 1—Continued.

ONSLOW COUNTY.				
E. W. SUMMERSILL, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 314,647.....	\$1,753,058		\$ 3,681.42	
Town lots, 350.....	255,081		535.67	
Total valuation real estate.....		\$ 2,008,139		\$ 4,217.09
Horses, 1,040.....	\$ 72,550		\$ 152.35	
Mules, 1,037.....	92,676		194.62	
Jacks and jennies, 3.....	100		.21	
Goats, 542.....	456		.96	
Cattle, 5,718.....	44,040		92.48	
Hogs, 23,778.....	32,587		68.43	
Sheep, 4,250.....	5,490		11.53	
Dogs, 310.....	1,027		2.16	
Bicycles, 52.....	287		.60	
Value farming utensils.....	11,759		24.69	
Value tools of mechanics.....	3,046		6.40	
Value household and kitchen furniture.....	59,922		125.84	
Value of provisions.....	46,309		97.25	
Value of fire-arms.....	8,361		17.56	
Value scientific instruments.....	496		1.04	
Money on hand or on deposit.....	67,901		142.59	
Solvent credits.....	216,317		454.27	
Money investments, shares, etc.....	3,370		7.08	
Value cotton, in seed or lint.....	4,109		8.63	
Value turpentine, rosin and tar.....	1,354		2.84	
Value musical instruments.....	13,368		28.07	
Value plated and silverware.....	1,177		2.48	
Value watches and jewelry.....	6,995		14.69	
Goods, wares, merchandise.....	88,968		186.83	
Private banks—money, etc.....	26,860		56.40	
All other personal property whatsoever.....	181,963		382.12	
Total valuation personal property.....		991,488		2,082.12
Total valuation real and personal property.....		\$ 2,999,627		\$ 6,299.21
Income tax as certified by Corporation Commission.....				40.00
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$	75.00		
Dealers in second-hand clothing.....		25.00		
Livery stables.....		6.00		
Peddlers.....		150.00		
Near beer.....		40.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		15.00		
Total Schedule B.....			\$ 316.00	

STATEMENT 1—Continued.

ONslow COUNTY—Continued.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 94.00	
Total Schedule C.....	\$ 94.00	
Total Schedules B and C.....		\$ 410.00
Total of general taxes.....		\$ 6,749.21
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,199.85	
Poll.....	265.68	
Total taxes for pensions.....		1,465.53
Total State taxes, general and pension.....		\$ 8,214.74
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,672, @ \$1.50.....	\$ 2,508.00	
Negro polls, 542, @ \$1.50.....	813.00	
Railroad, telephone, etc., \$1,078,973.89.....	1,942.15	
Bank stock, \$26,860.....	48.35	
Corporation excess, \$41,476.....	74.66	
Listed by white citizens, \$2,855,768.....	5,140.38	
Listed by negro citizens, \$116,999.....	210.60	
From fines, penalties, etc.....	52.25	
Total school taxes.....		10,789.39
COUNTY TAXES.		
County purposes.....	\$ 175.00	
Special, schools.....	16,261.87	
Special, courthouse and bonds.....	7,176.42	
Total county taxes.....		23,613.29
Total State, school and county taxes.....		\$ 42,617.42

STATEMENT 1—Continued.

ORANGE COUNTY.				
S. W. ANDREWS, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 239, 137.....	\$1, 685, 381		\$ 3, 539. 30	
Town lots, 632.....	543, 935		1, 142. 26	
Total valuation real estate.....		\$ 2, 229, 316		\$ 4, 681. 56
Horses, 2, 295.....	\$ 161, 356		\$ 338. 83	
Mules, 1, 276.....	93, 755		196. 89	
Jacks and jennies, 12.....	1, 060		2. 23	
Goats, 201.....	211		. 44	
Cattle, 5, 441.....	72, 254		151. 73	
Hogs, 6, 708.....	22, 968		48. 24	
Sheep, 967.....	996		2. 09	
Dogs, 30.....			30. 00	
Bicycles, 25.....	285		. 60	
Value farming utensils.....	33, 272		69. 87	
Value tools of mechanics.....	2, 298		4. 83	
Value household and kitchen furniture.....	83, 362		175. 06	
Value of provisions.....	26, 136		54. 89	
Value of fire-arms.....	4, 653		9. 77	
Value scientific instruments.....	819		1. 72	
Money on hand or on deposit.....	29, 530		62. 01	
Solvent credits.....	660, 124		1, 386. 26	
Money investments, shares, etc.....	79, 985		167. 97	
Value cotton, in seed or lint.....	11, 101		23. 31	
Value tobacco, leaf or manufactured.....	180		. 37	
Value brandy and whiskey.....	50		. 10	
Value musical instruments.....	23, 523		49. 40	
Value plated and silverware.....	5, 700		11. 97	
Value watches and jewelry.....	14, 081		29. 57	
Goods, wares, merchandise.....	106, 317		223. 27	
Private banks—money, etc.....	339		. 71	
All other personal property whatsoever.....	86, 455		181. 56	
Total valuation personal property.....		1, 520, 810		3, 223. 69
Total valuation real and personal property.....		\$ 3, 750, 126		\$ 7, 905. 25
Income tax as certified by Corporation Commission.....				473. 00
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	10. 00		
Lawyers, physicians, etc.....		105. 00		
Undertakers.....		20. 00		
Livery stables.....		40. 00		
Peddlers.....		50. 00		
Hotels.....		6. 00		
Billiard and pool tables.....		25. 00		
Bagatelle tables, etc.....		5. 00		
Near beer.....		160. 00		
Dealers in fireworks.....		10. 00		
Cigarette dealers, retail.....		75. 00		
Total Schedule B.....			\$ 506. 00	

STATEMENT 1—Continued.

ORANGE COUNTY—CONTINUED.

STATE TAX—continued.

Schedule C.

Marriage licenses.....	\$ 121.00	
Double tax remitted to single.....	68.11	
Total Schedule C.....		\$ 189.11
Total Schedules B and C.....		\$ 695.11
Total of general taxes.....		\$ 9,073.36

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,500.04	
Poll.....	263.64	
Total taxes for pensions.....		1,763.68
Total State taxes, general and pension.....		\$ 10,837.04

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,579, @ \$1.65.....	\$ 2,605.35	
Negro polls, 618, @ \$1.65.....	1,019.70	
Railroad, telephone, etc., \$854,027.24.....	1,964.26	
Bank stock, \$65,992.55.....	151.78	
Corporation excess, \$38,864.....	89.38	
Listed by white citizens, \$3,536,560.....	8,134.09	
Listed by negro citizens, \$213,563.....	491.19	
From fines, penalties, etc.....	754.70	
Total school taxes.....		15,210.45

COUNTY TAXES.

County purposes.....	\$10,639.87	
Bridges and roads.....	12,399.09	
Special, schools.....	637.82	
Total county taxes.....		23,676.78
Total State, school and county taxes.....		\$ 49,724.27

STATEMENT 1—Continued.

PAMLICO COUNTY.				
GEO. R. BRINSON, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 183,478.....	\$ 884,658		\$ 1,857.78	
Acres mineral, quarry, 17,427.....	29,928		62.85	
Town lots, 524.....	166,670		350.00	
Total valuation real estate.....		\$ 1,081,256		\$ 2,270.63
Horses, 832.....	\$ 49,604		\$ 104.17	
Mules, 577.....	37,395		78.53	
Goats, 105.....	75		.15	
Cattle, 3,097.....	25,003		52.51	
Hogs, 8,088.....	11,436		24.01	
Sheep, 907.....	927		1.95	
Dogs, 120.....	607		1.27	
Bicycles, 53.....	465		.98	
Value farming utensils.....	10,297		21.62	
Value tools of mechanics.....	1,742		3.66	
Value household and kitchen furniture.....	32,472		68.19	
Value of provisions.....	9,283		19.49	
Value of fire-arms.....	3,414		7.17	
Value scientific instruments.....	609		1.28	
Money on hand or on deposit.....	10,193		21.41	
Solvent credits.....	62,872		132.03	
Money investments, shares, etc.....	52		.11	
Value musical instruments.....	10,601		22.26	
Value plated and silverware.....	444		.93	
Value watches and jewelry.....	2,424		5.09	
Goods, wares, merchandise.....	52,186		109.59	
Private banks—money, etc.....	2,105		4.42	
Seines, nets, boats and other fishing apparatus.....	9,237		19.40	
All other personal property whatsoever.....	84,952		178.40	
Total valuation personal property.....		418,393		878.62
Total valuation real and personal property.....		\$ 1,499,649		\$ 3,149.25
Income tax as certified by Corporation Commission.....				30.00
Schedule B.		Tax.		
Side shows.....	\$	25.00		
Lawyers, physicians, etc.....		50.00		
Real estate agents.....		10.00		
Horse dealers.....		25.00		
Livery stables.....		7.00		
Peddlers.....		50.00		
Hotels.....		4.25		
Cigarette dealers, retail.....		30.00		
Total Schedule B.....			\$ 201.25	

STATEMENT 1—*Continued.*

PAMLICO COUNTY—CONTINUED.			
STATE TAXES— <i>continued.</i>			
<i>Schedule C.</i>			
Marriage licenses.....	\$ 105.00		
Total Schedule C.....		\$ 105.00	
Total Schedules B and C.....			\$ 306.25
Total of general taxes.....			\$ 3,485.50
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 599.86	
Poll.....		175.44	
Total taxes for pensions.....			775.30
Total State taxes, general and pension.....			\$ 4,260.80
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 956, @ \$1.50.....		\$ 1,434.00	
Negro polls, 503, @ \$1.50.....		759.00	
Railroad, telephone, etc., \$232,307.....		418.15	
Bank stock, \$17,939.....		32.29	
Corporation excess, \$6,905.....		12.43	
Listed by white citizens, \$1,393,274.....		2,507.89	
Listed by negro citizens, \$106,375.....		191.48	
From fines, penalties, etc.....		85.67	
Total school taxes.....			5,440.91
COUNTY TAXES.			
County purposes.....		\$ 4,904.57	
Bridges and roads.....		3,513.60	
Special, record building and schools.....		1,624.74	
Special, railroad bonds and stock law.....		1,383.33	
Total county taxes.....			11,426.24
Total State, school and county taxes.....			\$ 21,127.95

STATEMENT 1—Continued.

PASQUOTANK COUNTY.				
CHARLES REID, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 121,821.....	\$ 996,613		\$ 2,092.88	
Timber.....	5,575		11.71	
Town lots, 3,274.....	1,712,100		3,595.41	
Total valuation real estate.....		\$ 2,714,288		\$ 5,700.00
Horses, 1,977.....	\$ 90,780		\$ 190.64	
Mules, 545.....	28,921		60.73	
Jacks and jennies, 2.....	155		.33	
Goats, 358.....	147		.31	
Cattle, 4,194.....	31,044		65.19	
Hogs, 10,787.....	12,271		25.77	
Sheep, 1,835.....	1,834		3.85	
Dogs, 129.....	193		.40	
Bicycles, 154.....	833		1.75	
Value farming utensils.....	12,851		26.99	
Value tools of mechanics.....	2,061		4.33	
Value household and kitchen furniture.....	111,017		233.14	
Value of provisions.....	14,432		30.31	
Value of fire-arms.....	3,899		8.19	
Value scientific instruments.....	1,388		2.91	
Money on hand or on deposit.....	19,773		41.52	
Solvent credits.....	513,750		1,078.87	
Value cotton, in seed or lint.....	1,055		2.22	
Value musical instruments.....	24,523		51.50	
Value plated and silverware.....	4,055		8.52	
Value watches and jewelry.....	16,692		35.05	
Goods, wares, merchandise.....	270,652		568.37	
Seines, nets, boats and other fishing apparatus.....	711		1.49	
All other personal property whatsoever.....	306,991		644.68	
Total valuation personal property.....		1,470,028		3,087.06
Total valuation real and personal property.....		\$ 4,184,316		\$ 8,787.06
Income tax as certified by Corporation Commission.....				438.40
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	20.00		
Circus or menagerie.....		210.00		
Lawyers, physicians, etc.....		190.00		
Real estate agents.....		60.00		
Coal dealers.....		20.00		
Undertakers.....		30.00		
Horse dealers.....		125.00		
Bicycle dealers.....		15.00		
Livery stables.....		26.50		
Peddlers.....		25.00		
Hotels.....		15.00		
Billiard and pool tables.....		150.00		

STATEMENT 1—Continued.

PASQUOTANK COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
otting works.....	\$	90.00	
dealers in pistols.....		40.00	
dealers in fireworks.....		15.00	
igarette dealers, retail.....		85.00	
ublic ferries, etc.....		21.23	
Total Schedule B.....			\$ 1,137.73
Schedule C.			
arriage licenses.....	\$	313.00	
Total Schedule C.....			313.00
Total Schedules B and C.....			\$ 1,450.73
Total of general taxes.....			\$ 10,676.19
SPECIAL TAX FOR PENSIONS.			
roperty.....		\$ 1,673.73	
oll.....		262.56	
Total taxes for pensions.....			1,936.29
Total State taxes, general and pension.....			\$ 12,612.48
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
hite polls, 1,296, @ \$1.50.....		\$ 1,947.00	
egro polls, 890, @ \$1.50.....		1,335.00	
ailroad, telephone, etc., \$256,796.....		462.23	
ank stock, \$209,348.....		376.83	
orporation excess, \$68,954.....		124.12	
sted by white citizens, \$3,884,971.....		6,992.95	
sted by negro citizens, \$299,345.....		538.82	
Total school taxes.....			11,776.95
COUNTY TAXES.			
ounty purposes.....		\$14,246.59	
idges and roads.....		8,063.72	
pecial, roads and bonds.....		4,281.71	
pecial, fence.....		204.27	
Total county taxes.....			26,796.29
Total State, school and county taxes.....			\$ 51,185.72

STATEMENT 1—Continued.

PENDER COUNTY.				
W. R. ATKINSON, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 435,430	\$1,331,510		\$ 2,796.17	
Acres manufacturing properties outside towns.....	12,215		25.74	
Town lots, 319.....	123,539		295.43	
Total valuation real estate.....		\$ 1,467,304		\$ 3,081.34
Horses, 607.....	\$ 48,506		\$ 101.86	
Mules, 1,224.....	111,063		233.23	
Jacks and jennies, 10.....	360		.76	
Goats, 1,139.....	1,139		2.39	
Cattle, 5,648.....	50,067		105.14	
Hogs, 21,795.....	27,313		57.36	
Sheep, 3,612.....	3,630		7.62	
Dogs, 227.....	1,146		2.41	
Bicycles, 66.....	607		1.27	
Value farming utensils.....	10,600		22.26	
Value tools of mechanics.....	3,210		6.74	
Value household and kitchen furniture.....	48,182		101.18	
Value of provisions.....	15,801		53.18	
Value of fire-arms.....	7,258		15.24	
Value scientific instruments.....	447		.94	
Money on hand or on deposit.....	48,505		101.86	
Solvent credits.....	156,199		328.02	
Money investments, shares, etc.....	1,520		3.19	
Value cotton, in seed or lint.....	475		1.00	
Value turpentine, rosin and tar.....	315		.66	
Value musical instruments.....	16,925		35.54	
Value plated and silverware.....	1,300		2.75	
Value watches and jewelry.....	7,844		16.47	
Goods, wares, merchandise.....	57,965		121.75	
Private banks—money, etc.....	24,705		51.88	
All other personal property whatsoever.....	168,981		354.86	
Total valuation personal property.....		814,073		1,709.54
Total valuation real and personal property.....		\$ 2,281,377		\$ 4,790.88
Schedule B.		Tax.		
Traveling theatrical companies.....		\$ 12.00		
Lawyers, physicians, etc.....		55.00		
Undertakers.....		10.00		
Horse dealers.....		25.00		
Livery stables.....		5.00		
Hotels.....		.75		
Dealers in pistols.....		20.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$ 157.75	

STATEMENT 1—Continued.

PENDER COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 118.00		
Double tax remitted to single.....	63.21		
Total Schedule C.....		\$ 181.21	
Total Schedules B and C.....			\$ 338.96
Total of general taxes.....			\$ 5,129.84
SPECIAL TAX FOR PENSIONS.			
Property.....	\$ 912.55		
Fl.....	263.16		
Total taxes for pensions.....			1,175.71
Total State taxes, general and pension.....			\$ 6,305.55

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,220, @ \$1.50.....	\$ 1,830.00		
Colored polls, 973, @ \$1.50.....	1,459.50		
Broad telephone, etc., \$1,877,367.....	3,379.26		
Bank stock, \$24,050.....	42.29		
Building and loan associations, \$62,420.....	112.36		
Owned by white citizens, \$2,049,663.....	3,689.39		
Owned by negro citizens, \$232,114.....	417.80		
Fines, penalties, etc.....	305.85		
Total school taxes.....			11,236.45

COUNTY TAXES.

County purposes.....	\$10,278.69		
Police.....	833.34		
Special schools.....	5,816.24		
Special stock law.....	67.45		
Total county taxes.....			16,995.72
Total State, school and county taxes.....			\$ 34,537.72

STATEMENT 1—Continued..

PERQUIMANS COUNTY.				
B. F. BRAGG, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 159,981.....	\$1,000,863			\$ 2,101.81
Timber.....	70,600			148.26
Town lots, 624.....	374,877			787.24
Total valuation real estate.....		\$ 1,446,340		\$ 3,037.31
Horses, 1,632.....	\$ 87,540			\$ 183.83
Mules, 763.....	55,985			117.57
Jacks and jennies, 2.....	50			.11
Goats, 772.....	418			.88
Cattle, 4,494.....	32,697			68.66
Hogs, 14,671.....	19,517			40.99
Sheep, 2,005.....	2,652			5.57
Dogs, 105.....	331			.70
Bicycles, 50.....	320			.67
Value farming utensils.....	16,085			33.78
Value tools of mechanics.....	1,732			3.64
Value household and kitchen furniture.....	62,812			131.90
Value of provisions.....	30,343			63.72
Value of fire-arms.....	3,801			7.98
Value scientific instruments.....	425			.89
Money on hand or on deposit.....	17,123			35.96
Solvent credits.....	278,977			585.85
Value cotton, in seed or lint.....	2,035			4.25
Value turpentine, rosin and tar.....	3			.01
Value musical instruments.....	15,968			33.53
Value plated and silverware.....	1,658			3.48
Value watches and jewelry.....	6,589			13.83
Goods, wares, merchandise.....	62,963			132.24
Seines, nets, boats and other fishing apparatus.....	1,275			2.68
All other personal property whatsoever.....	170,417			357.88
Total valuation personal property.....		871,716		1,830.60
Total valuation real and personal property.....		\$ 2,318,056		\$ 4,867.91
Income tax as certified by Corporation Commission.....				28.95
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	20.00		
Lawyers, physicians, etc.....		70.00		
Coal dealers.....		10.00		
Undertakers.....		10.00		
Horse dealers.....		50.00		
Livery stables.....		6.50		
Hotels.....		4.50		
Billiard and pool tables.....		75.00		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		20.00		
Total Schedule B.....			\$ 276.00	

STATEMENT 1—Continued.

PERQUIMANS COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 116.00		
Total Schedule C.....		\$ 116.00	
Totals Schedules B and C.....			\$ 392.00
Total of general taxes.....			\$ 5,288.86
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 927.22	
".....		206.64	
Total taxes for pensions.....			1,133.86
Total State taxes, general and pension.....			\$ 6,422.72
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 892, @ \$1.50.....		\$ 1,338.00	
Negro polls, 830, @ \$1.50.....		1,245.00	
Railroad, telephone, etc., \$262,179.54.....		471.92	
Bank stock, \$31,404.50.....		56.53	
Corporation excess, \$19,050.....		34.29	
Assessed by white citizens, \$2,060, 817.....		3,709.47	
Assessed by negro citizens, \$257,236.....		463.03	
Total school taxes.....			7,318.24
COUNTY TAXES.			
County purposes.....		\$ 7,132.31	
Special bonds.....		1,573.64	
Special schools.....		944.19	
Total county taxes.....			9,650.14
Total State, school and county taxes.....			\$ 23,391.10

STATEMENT 1—Continued.

PERSON COUNTY.				
T. D. WINSTEAD, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 239,676.....	\$1,268,825			\$ 2,664.54
Town lots, 363.....	378,755			795.39
Total valuation real estate.....		\$ 1,647,580		\$ 3,459.93
Horses, 2,376.....	\$ 175,350			\$ 368.23
Mules, 1,232.....	102,725			215.72
Jacks and jennies, 6.....	290			.61
Goats, 9.....	10			.02
Cattle, 4,238.....	55,442			116.43
Hogs, 6,479.....	22,277			46.78
Sheep, 486.....	584			1.23
Dogs, 126.....	968			2.04
Bicycles, 18.....	143			.30
Value farming utensils.....	22,180			46.58
Value tools of mechanics.....	2,168			4.55
Value household and kitchen furniture.....	61,973			130.14
Value of provisions.....	29,494			61.94
Value of fire-arms.....	6,540			13.73
Value scientific instruments.....	773			1.62
Money on hand or on deposit.....	133,381			280.10
Solvent credits.....	275,689			578.95
Money investments, shares, etc.....	5,260			11.05
Value tobacco, leaf or manufactured.....	10,773			22.62
Value musical instruments.....	15,081			31.67
Value plated and silverware.....	965			2.03
Value watches and jewelry.....	6,691			14.05
Goods, wares, merchandise.....	112,288			235.80
Private banks—money, etc.....	14,397			30.23
All other personal property whatsoever.....	88,419			185.68
Total valuation personal property.....		1,143,861		2,402.10
Total valuation real and personal property.....		\$ 2,791,441		\$ 5,862.03
Income tax as certified by Corporation Commission.....				56.00
Schedule B.		Tax.		
Theaters.....		\$ 12.50		
Traveling theatrical companies.....		30.00		
Lawyers, physicians, etc.....		105.00		
Real estate agents.....		10.00		
Coal dealers.....		10.00		
Undertakers.....		20.00		
Horse dealers.....		75.00		
Bicycle dealers.....		5.00		
Commission merchants, etc.....		20.00		
Livery stables.....		16.50		
Billiard and pool tables.....		175.00		
Bottling works.....		10.00		
Near beer.....		120.00		
Enlarging photographs.....		20.00		
Dealers in fireworks.....		10.00		

STATEMENT 1—Continued.

PERSON COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Cigarette manufacture.....	\$ 45.00		
Itinerant oculists.....	10.00		
Total Schedule B.....		\$ 694.00	
Schedule C.			
Marriage licenses.....	\$ 184.00		
Double tax.....	246.07		
Total Schedule C.....		430.07	
Total Schedules B and C.....			\$ 1,124.07
Total of general taxes.....			\$ 7,042.10
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,116.58	
Poll.....		273.48	
Total taxes for pensions.....			1,390.06
Total State taxes, general and pension.....			\$ 8,432.16
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,440, @ \$1.50.....		\$ 2,160.00	
Negro polls, 839, @ \$1.50.....		1,258.50	
Railroad, telephone, etc., \$447,670.....		805.81	
Bank stock, \$80,747.....		145.34	
Corporation excess, \$46,258.....		83.26	
Listed by white citizens, \$2,595,038.....		4,671.07	
Listed by negro citizens, \$196,403.....		352.52	
Total school taxes.....			9,476.50
COUNTY TAXES.			
County purposes.....		\$10,060.25	
Bridges and roads.....		5,049.17	
Special, interest on bonds.....		1,683.06	
Total county taxes.....			16,792.48
Total State, school and county taxes.....			\$ 34,701.14

STATEMENT 1—Continued.

PITT COUNTY.				
L. W. TUCKER, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 391,987.....	\$2,564,214		\$ 5,447.85	
Acres mineral, quarry, 1,256.....	28,967		60.83	
Town lots, 2,272.....	1,331,151		2,795.42	
Total valuation real estate.....		\$ 3,954,332		\$ 8,304.10
Horses, 3,330.....	\$ 202,650		\$ 425.56	
Mules, 3,136.....	233,037		489.38	
Goats, 700.....	420		.88	
Cattle, 7,226.....	69,520		146.00	
Hogs, 32,264.....	40,618		85.30	
Sheep, 1,356.....	1,277		2.68	
Bicycles, 136.....	888		1.86	
Value farming utensils.....	26,602		55.86	
Value tools of mechanics.....	2,919		6.13	
Value household and kitchen furniture.....	175,895		369.38	
Value of provisions.....	85,391		179.32	
Value of fire-arms.....	14,444		30.33	
Value scientific instruments.....	2,571		5.40	
Money on hand or on deposit.....	84,440		117.32	
Solvent credits.....	757,141		1,590.00	
Money investments, shares, etc.....	8,580		18.02	
Value cotton, in seed or lint.....	8,633		18.13	
Value tobacco, leaf or manufactured.....	55,940		117.47	
Value musical instruments.....	46,737		98.15	
Value plated and silverware.....	4,357		9.15	
Value watches and jewelry.....	22,113		46.44	
Goods, wares, merchandise.....	250,836		526.75	
Private banks—money, etc.....	17,700		37.17	
All other personal property whatsoever.....	335,394		704.33	
Total valuation personal property.....		2,448,103		5,141.01
Total valuation real and personal property.....		\$ 6,402,435		\$ 13,445.11
Income tax as certified by Corporation Commission.....				140.25
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	4.00		
Side shows.....		110.00		
Lawyers, physicians, etc.....		245.00		
Coal dealers.....		40.00		
Undertakers.....		40.00		
Horse dealers.....		50.00		
Peddlers.....		75.00		
Hotels.....		15.00		
Billiard and pool tables.....		125.00		
Slot machines with fixed returns.....		9.00		
Bottling works.....		30.00		

STATEMENT 1—Continued.

PITT COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule B—continued.		
	Tax.	
Near beer.....	\$ 200.00	
Dealers in pistols.....	40.00	
Dealers in fireworks.....	10.00	
Cigarette dealers, retail.....	205.00	
Total Schedule B.....		\$ 1,198.00
Schedule C.		
Marriage licenses.....	\$ 377.00	
Double tax remitted to single.....	285.10	
Total Schedule C.....		662.10
Total Schedules B and C.....		\$ 1,860.10
Total of general taxes.....		\$ 15,445.46
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,560.98	
Toll.....	685.56	
Total taxes for pensions.....		3,246.54
Total State taxes, general and pension.....		\$ 18,692.00
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,120, @ \$1.42.....	\$ 4,446.00	
Negro polls, 2,593, @ \$1.42.....	3,695.03	
Voters, 45, @ \$1.....	45.00	
Railroad, telephone, etc., \$1,992,872.....	3,587.17	
Bank stock, \$235,418.....	423.75	
Building and loan associations, \$23,302.....	41.95	
Corporation excess, \$136,975.....	246.55	
Assessed by white citizens, \$6,049,483.....	10,889.07	
Assessed by negro citizens, \$352,952.....	635.31	
From fines, penalties, etc.....	1,798.57	
Total school taxes.....		25,808.40
COUNTY TAXES.		
County purposes.....	\$20,601.15	
Special for bridge bonds.....	3,501.63	
Bridges and roads.....	10,549.20	
Special, schools.....	5,525.63	
Special, stock laws.....	4,609.81	
Total county taxes.....		44,787.42
Total State, school and county taxes.....		\$ 89,287.82

STATEMENT 1—Continued.

POLK COUNTY.				
A. L. HILL, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 138, 163.....	\$ 709,027		\$ 1,488.96	
Town lots, 396.....	271,238		569.60	
Total valuation real estate.....		\$ 980,265		\$ 2,058.56
Horses, 364.....	\$ 23,875		\$ 50.14	
Mules, 1,051.....	77,449		162.64	
Jacks and jennies, 6.....	115		.24	
Goats, 31.....	51		.11	
Cattle, 2,900.....	36,474		76.60	
Hogs, 2,023.....	7,668		16.10	
Sheep, 328.....	337		.71	
Dogs, 168.....	878		1.84	
Bicycles, 1.....	20		.04	
Value farming utensils.....	6,272		13.17	
Value tools of mechanics.....	1,138		2.38	
Value household and kitchen furniture.....	29,073		61.05	
Value of provisions.....	8,548		17.95	
Value of fire-arms.....	1,529		3.21	
Value scientific instruments.....	1,085		2.28	
Money on hand or on deposit.....	10,435		21.91	
Solvent credits.....	223,910		470.21	
Money investments, shares, etc.....	143,642		301.65	
Value cotton, in seed or lint.....	757		1.59	
Value musical instruments.....	6,360		13.36	
Value plated and silverware.....	629		1.32	
Value watches and jewelry.....	1,914		4.02	
Goods, wares, merchandise.....	41,966		88.13	
Private banks—money, etc.....	2,290		4.81	
All other personal property whatsoever.....	51,727		108.63	
Total valuation personal property.....		678,142		1,424.09
Total valuation real and personal property....		\$ 1,658,407		\$ 3,482.65
Income tax as certified by Corporation Commission.....				2.00
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$	45.00		
Real estate agents.....		10.00		
Livery stables.....		18.50		
Hotels.....		24.50		
Billiard and pool tables.....		5.00		
Druggist liquor license.....		25.00		
Cigarette manufacturers.....		20.00		
Total Schedule B.....			\$ 148.00	

STATEMENT 1—Continued.

POLK COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 45.00		
Total Schedule C.....		\$ 45.00	
Total Schedules B and C.....			\$ 193.00
Total of general taxes.....			\$ 3,677.65
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 663.36	
Poll.....		123.24	
Total taxes for pensions.....			786.60
Total State taxes, general and pension.....			\$ 4,464.25
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 904, @ \$1.62.....		\$ 1,464.48	
Negro polls, 123, @ \$1.62.....		199.26	
Railroad, telephone, etc., \$69,350.....		124.03	
Bank stock, \$132,035.....		237.66	
Corporation excess, \$22,800.....		41.04	
Listed by white citizens, \$1,623,838.....		2,922.91	
Listed by negro citizens, \$34,569.....		62.22	
Total school taxes.....			5,052.40
COUNTY TAXES.			
County purposes.....		\$ 4,722.49	
Special for schools.....		753.04	
Bridges and roads.....		1,882.59	
Special, roads.....		6,205.79	
Total county taxes.....			13,563.91
Total State, school and county taxes.....			\$ 23,080.56

STATEMENT 1—Continued.

RANDOLPH COUNTY.				
S. L. HAYWORTH, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 468,495.....	\$2,534,387		\$ 5,322.21	
Acres mineral, quarry.....	7,347		15.43	
Town lots.....	795,895		1,671.38	
Total valuation real estate.....		\$ 3,337,629		\$ 7,009.02
Horses, 3,173.....	\$ 193,769		\$ 406.91	
Mules, 4,054.....	276,174		579.97	
Jacks and jennies, 36.....	2,045		4.29	
Goats, 190.....	234		.49	
Cattle, 10,948.....	113,978		239.35	
Hogs, 13,646.....	35,539		74.63	
Sheep, 3,683.....	3,820		8.02	
Dogs, 274.....	1,710		3.59	
Bicycles, 35.....	728		1.53	
Value farming utensils.....	64,655		135.78	
Value tools of mechanics.....	4,881		10.25	
Value household and kitchen furniture.....	90,890		190.87	
Value of provisions.....	35,964		75.52	
Value of fire-arms.....	6,820		14.32	
Value scientific instruments.....	1,275		2.68	
Money on hand or on deposit.....	118,252		248.33	
Solvent credits.....	753,905		1,583.20	
Money investments, shares, etc.....	12,855		27.00	
Value cotton, in seed or lint.....	54,451		114.35	
Value musical instruments.....	38,333		80.50	
Value plated and silverware.....	1,409		2.96	
Value watches and jewelry.....	10,891		22.87	
Goods, wares, merchandise.....	223,350		469.04	
Private banks—money, etc.....	775		1.63	
Seines, nets, boats and other fishing apparatus.....	110		.23	
All other personal property whatsoever.....	325,395		683.33	
Total valuation personal property.....		2,372,208		4,981.64
Total valuation real and personal property.....		\$ 5,709,837		\$ 11,990.66
Income tax as certified by Corporation Commission.....				185.04
Schedule B.		Tax.		
Theaters.....		\$ 12.50		
Traveling theatrical companies.....		20.00		
Circus or menagerie.....		25.00		
Side shows.....		5.00		
Lawyers, physicians, etc.....		160.00		
Real estate agents.....		10.00		
Horse dealers.....		50.00		
Peddlers in clocks, stoves, etc.....		25.00		
Peddlers.....		50.00		
Hotels.....		8.00		
Bottling works.....		20.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		45.00		
Total Schedule B.....			\$ 435.50	

STATEMENT 1—Continued.

RANDOLPH COUNTY—CONTINUED. .			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 243.00		
Double tax.....	377.17		
Total Schedule C.....		\$ 620.17	
Total Schedules B and C.....			\$ 1,055.67
Total of general taxes.....			\$ 13,231.37
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 2,283.91	
Poll.....		529.56	
Total taxes for pensions.....			2,813.47
Total State taxes, general and pension.....			\$ 16,044.84
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 3,986, @ \$1.50.....		\$ 5,979.00	
Negro polls, 427, @ \$1.50.....		640.50	
Railroad, telephone, etc., \$640,869.37.....		1,153.56	
Bank stock, \$163,312.67.....		293.96	
Building and loan associations.....		1,977.38	
Corporation excess, \$77,234.....		139.02	
Listed by white citizens, \$5,589,221.....		10,060.60	
Listed by negro citizens, \$120,616.....		217.11	
From fines, penalties, etc.....		1,073.10	
Total school taxes.....			21,534.23
COUNTY TAXES.			
County purposes.....		\$17,687.70	
Special, roads.....		3,515.33	
Total county taxes.....			21,205.03
Total State, school and county taxes.....			\$ 58,784.10

STATEMENT 1—Continued.

RICHMOND COUNTY.				
M. L. HINSON, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 244, 181.....	\$1,864,532		\$ 3,915.52	
Acres mineral, quarry, 150.....	5,200		10.92	
Town lots, 1,270.....	675,053		1,417.61	
Total valuation real estate.....		\$ 2,544,785		\$ 5,344.05
Horses, 728.....	\$ 48,830		\$ 102.54	
Mules, 1,754.....	129,022		270.95	
Jacks and jennies, 3.....	85		.18	
Goats, 187.....	185		.38	
Cattle, 3,431.....	41,153		86.41	
Hogs, 4,824.....	13,235		27.79	
Sheep, 104.....	117		.24	
Dogs, 229.....	1,698		3.56	
Bicycles, 13.....	159		.33	
Value farming utensils.....	9,382		19.70	
Value tools of mechanics.....	2,725		5.72	
Value household and kitchen furniture.....	84,324		177.08	
Value of provisions.....	5,032		10.56	
Value of fire-arms.....	6,676		14.02	
Value scientific instruments.....	1,273		2.67	
Money on hand or on deposit.....	25,035		52.67	
Solvent credits.....	469,933		986.86	
Money investments, shares, etc.....	765		1.60	
Value cotton, in seed or lint.....	95,013		199.50	
Value tobacco, leaf or manufactured.....	100		.21	
Value turpentine, rosin and tar.....	5		.01	
Value brandy and whiskey.....	53		.12	
Value musical instruments.....	24,100		50.60	
Value plated and silverware.....	3,753		7.88	
Value watches and jewelry.....	12,898		27.08	
Goods, wares, merchandise.....	168,272		353.37	
Private banks—money, etc.....	250		.53	
Seines, nets, boats and other fishing apparatus.....	15		.03	
All other personal property whatsoever.....	468,394		983.62	
Total valuation personal property.....		1,612,482		3,386.21
Total valuation real and personal property.....		\$ 4,157,267		\$ 8,730.26
Income tax as certified by Corporation Commission.....				427.14
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	40.00		
Circus or menagerie.....		210.00		
All other shows.....		50.00		
Lawyers, physicians, etc.....		95.00		
Coal dealers.....		30.00		
Undertakers.....		15.00		
Horse dealers.....		25.00		
Livery stables.....		9.00		
Peddlers.....		50.00		
Hotels.....		33.75		

STATEMENT 1—Continued.

RICHMOND COUNTY—CONTINUED.			
STATE TAXES—continued.			
Table B—continued.		Tax.	
Cotton compresses.....	\$ 100.00		
Bottling works.....	20.00		
Enlarging photographs.....	10.00		
Dealers in pistols.....	40.00		
Dealers in fireworks.....	10.00		
Cigarette dealers, retail.....	40.00		
Total Schedule B.....		\$ 777.75	
Schedule C.			
Marriage licenses.....	\$ 175.00		
Double tax.....	153.24		
Total Schedule C.....		328.24	
Total Schedules B and C.....			\$ 1,105.99
Total of general taxes.....			\$ 10,263.39
SPECIAL TAXES FOR PENSIONS.			
Property.....		\$ 1,662.91	
Poll.....		313.80	
Total taxes for pensions.....			1,976.71
Total State taxes, general and pension.....			\$ 12,240.10
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,650, @ \$1.50.....		\$ 2,325.00	
Negro polls, 1,065, @ \$1.50.....		1,597.50	
Railroad, telephone, etc., \$1,028,787.....		1,851.82	
Bank stock, \$141,705.....		255.07	
Corporation excess, \$66,178.....		119.12	
Listed by white citizens, \$3,964,978.....		7,136.96	
Listed by negro citizens, \$192,289.....		346.12	
From fines, penalties, etc.....		656.04	
Total school taxes.....			14,287.63
COUNTY TAXES.			
County purposes.....		\$14,427.10	
Refunding bond debts.....		5,393.94	
Special, roads.....		17,280.14	
Special, schools.....		1,181.53	
Total county taxes.....			38,282.70
Total State, school and county taxes.....			\$ 64,810.43

STATEMENT 1—Continued.

ROBESON COUNTY.				
E. C. McNEILL, Sheriff	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 622, 133.....	\$4, 834, 894		\$10, 153.28	
Timber, 68, 603.....	244, 281		512.99	
Town lots, 2, 710.....	1, 403, 591		2, 947.54	
Total valuation real estate.....		\$ 6, 482, 766		\$ 13, 613.81
Horses, 1, 945.....	\$ 162, 521		\$ 341.29	
Mules, 6, 788.....	623, 897		1, 310.18	
Jacks and jennies, 4.....	195		.41	
Goats, 197.....	189		.40	
Cattle, 4, 460.....	69, 804		146.59	
Hogs, 30, 620.....	66, 211		139.04	
Sheep, 172.....	279		.59	
Bicycles, 403.....	3, 807		8.00	
Value farming utensils.....	53, 427		112.20	
Value tools of mechanics.....	11, 191		23.50	
Value household and kitchen furniture.....	264, 014		554.43	
Value of provisions.....	110, 479		232.01	
Value of fire-arms.....	21, 531		45.22	
Value scientific instruments.....	4, 811		10.10	
Money on hand or on deposit.....	81, 145		170.40	
Solvent credits.....	640, 070		1, 344.15	
Money investments, shares, etc.....	35, 509		74.57	
Value cotton, in seed or lint.....	87, 834		184.45	
Value tobacco, leaf or manufactured.....	25		.05	
Value brandy and whiskey.....	24		.05	
Value musical instruments.....	84, 368		177.17	
Value plated and silverware.....	4, 636		9.74	
Value watches and jewelry.....	25, 603		53.77	
Goods, wares, merchandise.....	495, 783		1, 041.14	
Private banks—money, etc.....	18, 307		38.44	
Seines, nets, boats and other fishing apparatus.....	166		.35	
All other personal property whntsoever.....	968, 700		2, 034.27	
Total valuation personal property.....		3, 834, 526		8, 052.51
Total valuation real and personal property....		\$ 10, 317, 292		\$ 21, 666.32
Income tax as certified by Corporation Commission.....				385.92
Schedule B.		Tax.		
Theaters.....	\$	32.50		
Traveling theatrical companies.....		32.00		
Lawyers, physicians, etc.....		355.00		
Real estate agents.....		10.00		
Coal dealers.....		10.00		
Undertakers.....		45.00		
Horse dealers.....		375.00		
Peddlers in clocks, stoves, etc.....		150.00		
Bicycle dealers.....		45.00		
Commission merchants, etc.....		80.00		
Livery stables.....		52.50		
Lightning rod agents.....		50.00		
Hotels.....		20.00		

STATEMENT 1—Continued.

ROBESON COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule B—continued.		Tax.
Billiard and pool tables.....	\$ 50.00	
Bottling works.....	20.00	
Dealers in pistols.....	220.00	
Dealers in fireworks.....	10.00	
Cigarette dealers, retail.....	65.00	
Enlarging pictures.....	20.00	
Total Schedule B.....		\$ 1,642.00
Schedule C.		
Marriage licenses.....	\$ 344.00	
Double tax remitted to single.....	859.70	
Total Schedule C.....		1,203.70
Total Schedules B and C.....		\$ 2,845.70
Total of general taxes.....		\$ 24,897.94
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 4,126.92	
Poll.....	798.24	
Total taxes for pensions.....		4,925.16
Total State taxes, general and pension.....		\$ 29,823.10
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,464, @ \$1.50.....	\$ 5,196.00	
Indian polls, 837, @ \$1.50.....	1,255.50	
Negro polls, 2,351, @ \$1.50.....	3,526.50	
Dogs, 302, @ \$1.....	302.00	
Railroad, telephone, etc., \$3,245,210.72.....	5,841.38	
Bank stock, \$282,892.38.....	509.21	
Building and loan associations, \$13,733.....	24.72	
Corporation excess, \$147,370.....	265.26	
Listed by white citizens, \$9,340,637.....	16,813.15	
Listed by Indian citizens, \$353,764.....	636.77	
Listed by negro citizens, \$622,891.....	1,121.20	
Total school taxes.....		35,491.69
COUNTY TAXES.		
County purposes.....	\$33,751.91	
Bridges and roads.....	28,013.00	
Special, bonds and pension.....	8,001.05	
Special, school.....	14,816.35	
Total county taxes.....		84,582.31
Total State, school and county taxes.....		\$149,897.10

STATEMENT 1—Continued.

ROCKINGHAM COUNTY.				
H. A. CLARK, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 336,562.....		\$2,664,904		\$ 5,596.30
Acres mineral, quarry, 558.....		1,950		4.09
Town lots, 2,660.....		1,448,990		3,042.88
Total valuation real estate.....			\$ 4,115,844	\$ 8,643.27
Horses, 3,021.....		\$ 218,615		\$ 459.09
Mules, 2,369.....		184,694		387.86
Jacks and jennies, 14.....		1,080		2.27
Goats, 87.....		325		.68
Cattle, 8,449.....		123,139		258.59
Hogs, 8,307.....		37,967		79.73
Sheep, 554.....		1,209		2.54
Bicycles, 96.....		863		1.81
Value farming utensils.....		42,507		89.26
Value tools of mechanics.....		9,366		19.67
Value household and kitchen furniture.....		168,188		353.19
Value of provisions.....		35,998		75.60
Value of fire-arms.....		12,274		25.78
Value scientific instruments.....		1,715		3.60
Money on hand or on deposit.....		108,468		227.78
Solvent credits.....		957,665		2,011.10
Money investments, shares, etc.....		57,688		121.14
Value cotton, in seed or lint.....		101,500		213.15
Value tobacco, leaf or manufactured.....		214,349		450.13
Value brandy and whiskey.....		2		
Value musical instruments.....		45,924		96.44
Value plated and silverware.....		6,504		13.66
Value watches and jewelry.....		21,977		46.15
Goods, wares, merchandise.....		421,994		886.19
Private banks—money, etc.....		475		1.00
Seines, nets, boats and other fishing apparatus.....		5		.01
All other personal property whatsoever.....		343,833		722.05
Total valuation personal property.....			3,118,324	6,548.47
Total valuation real and personal property.....			\$ 7,234,168	\$ 15,191.74
Income tax as certified by Corporation Commission.....				1,083.80
Schedule B.		Tax.		
Traveling theatrical companies.....		\$	80.00	
Side shows.....			240.00	
Lawyers, physicians, etc.....			215.00	
Real estate agents.....			30.00	
Coal dealers.....			40.00	
Undertakers.....			30.00	
Horse dealers.....			150.00	
Bicycle dealers.....			5.00	
Livery stables.....			41.00	
Hotels.....			20.00	
Billiard and pool tables.....			225.00	
Bowling alleys.....			100.00	

STATEMENT 1—Continued.

ROCKINGHAM COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Bagatelle tables, etc.....	\$ 15.00
Bottling works.....	80.00
Near beer.....	40.00
Dealers in pistols.....	20.00
Dealers in fireworks.....	45.00
Cigarette dealers, retail.....	90.00
Itinerant oculists.....	5.00

Total Schedule B..... \$ 1,471.00

Schedule C.

Marriage licenses.....	\$ 362.00
Double tax remitted to single.....	165.11

Total Schedule C..... 527.11

Total Schedules B and C..... \$ 1,998.11

Total of general taxes..... \$ 18,273.65

SPECIAL TAX FOR PENSIONS.

Property.....	2,893.67
Poll.....	592.92

Total taxes for pensions..... 3,486.59

Total State taxes, general and pension..... \$ 21,760.24

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 3,778, @ \$1.65.....	\$ 6,233.70
Negro polls, 1,163, @ \$1.65.....	1,918.95
Dogs, 73, @ \$1.....	73.00
Railroad, telephone, etc., \$1,187,860.....	2,732.08
Bank stock, \$272,752.....	627.33
Building and loan associations, \$4,710.....	10.83
Corporation excess, \$699,339.....	1,608.48
Listed by white citizens, \$6,934,688.....	15,949.78
Listed by negro citizens, \$299,480.....	688.80

Total school taxes..... 29,842.95

COUNTY TAXES.

County purposes.....	\$32,794.41
Special, roads.....	23,497.07

Total county taxes..... 56,291.48

Total State, school and county taxes..... \$107,894.67

STATEMENT 1—Continued.

ROWAN COUNTY.				
J. H. MCKENZIE, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 16,701.....	\$ 469,533			\$ 986.02
Town lots, 6,795.....	3,955,234			8,305.99
Total valuation real estate		\$ 4,424,767		\$ 9,292.01
Horses, 739.....	\$ 45,500			\$ 95.55
Mules, 204.....	13,435			28.21
Jacks and jennies, 2.....	400			.84
Goats, 7.....	12			.03
Cattle, 942.....	14,458			30.36
Hogs, 883.....	3,585			7.53
Sheep, 50.....	67			.14
Dogs, 34.....	3,400			7.14
Bicycles, 63.....	601			1.26
Value farming utensils.....	3,185			6.69
Value tools of mechanics.....	5,402			11.47
Value household and kitchen furniture.....	164,436			345.32
Value of provisions.....	618			1.30
Value of fire-arms.....	4,046			8.50
Value scientific instruments.....	2,863			6.01
Money on hand or on deposit.....	2,250			4.72
Solvent credits.....	457,756			961.29
Value cotton, in seed or lint.....	91,185			191.49
Value brandy and whiskey.....	1,688			3.54
Value musical instruments.....	48,587			102.03
Value plated and silverware.....	1,557			3.27
Value watches and jewelry.....	19,824			41.63
Goods, wares, merchandise.....	332,928			699.15
Private banks—money, etc.....	150			.32
Seines, nets, boats and other fishing apparatus.....	235			.49
All other personal property whatsoever.....	265,595			557.75
Total valuation personal property.....		1,483,823		3,116.03
Total valuation real and personal property.....		\$ 5,908,590		\$ 12,408.04
Income tax as certified by Corporation Commission.....				633.61
Schedule B.		Tax.		
Theaters.....	\$ 50.00			
All other shows.....	307.00			
Lawyers, physicians, etc.....	45.00			
Coal dealers.....	40.00			
Pawnbrokers.....	50.00			
Hotels.....	6.00			
Billiard and pool tables.....	50.00			
Bagatelle tables, etc.....	10.00			
Bottling works.....	70.00			
Near beer.....	80.00			
Dealers in pistols.....	30.00			
Cigarette dealers, retail.....	10.00			
Total Schedule B.....			\$ 748.00	

STATEMENT 1—Continued.

ROWAN COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 320.00	
Total Schedule C.....		\$ 320.00
Total Schedules B and C.....		\$ 1,068.00
Total of general taxes.....		\$ 14,109.65
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,363.43	
Poll.....	333.60	
Total taxes for pensions.....		2,697.03
Total State taxes, general and pension.....		\$ 16,806.68
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 2,117, @ \$1.50.....	\$ 3,175.50	
Negro polls, 663, @ \$1.50.....	994.50	
Dogs, 34, @ \$1.....	34.00	
Railroad, telephone, etc., \$490,187.....	882.34	
Bank stock, \$282,077.....	507.74	
Corporation excess, \$120,800.....	217.44	
Listed by white citizens, \$5,643,360.....	1,015.05	
Listed by negro citizens, \$265,230.....	477.41	
Total school taxes.....		16,446.98
COUNTY TAXES.		
County purposes.....	\$15,078.71	
Bridges and roads.....	17,004.14	
Special, roads and bonds.....	8,308.32	
Total county taxes.....		40,391.17
Total State, school and county taxes.....		\$ 73,644.83

STATEMENT 1—Continued.

RUTHERFORD COUNTY.				
C. E. TANNER, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 344,762.....	\$ 1,793,987		\$ 3,767.37	
Acres mineral, quarry, 892.....	5,387		11.30	
Town lots, 976.....	420,201		882.42	
Total valuation real estate.....		\$ 2,219,571		\$ 4,661.09
Horses, 1,542.....	\$ 94,228		\$ 197.88	
Mules, 3,100.....	206,853		434.39	
Jacks and jennies, 15.....	630		1.32	
Goats, 12.....	20		.04	
Cattle, 1,893.....	98,405		206.44	
Hogs, 6,594.....	24,520		51.49	
Sheep, 521.....	521		1.09	
Dogs, 258.....	1,458		3.06	
Bicycles, 32.....	350		.73	
Value farming utensils.....	24,202		50.82	
Value tools of mechanics.....	5,412		11.37	
Value household and kitchen furniture.....	78,014		163.83	
Value of provisions.....	45,068		94.64	
Value of fire-arms.....	7,034		14.88	
Value scientific instruments.....	2,082		4.37	
Money on hand or on deposit.....	44,249		92.92	
Solvent credits.....	354,541		744.54	
Money investments, shares, etc.....	4,460		9.37	
Value cotton, in seed or lint.....	7,632		16.03	
Value musical instruments.....	45,945		96.48	
Value plated and silverware.....	1,594		3.35	
Value watches and jewelry.....	9,605		20.17	
Goods, wares, merchandise.....	163,024		342.35	
Private banks—money, etc.....	5,850		12.29	
All other personal property whatsoever.....	863,291		1,812.91	
Total valuation personal property.....		2,088,938		4,386.76
Total valuation real and personal property.....		\$ 4,308,509		\$ 9,047.85
Income tax as certified by Corporation Commission.....				173.12
Schedule B.		Tax.		
Theaters.....		\$ 7.50		
Circus or menagerie.....		39.00		
Lawyers, physicians, etc.....		190.00		
Horse dealers.....		75.00		
Peddlers.....		125.00		
Bagatelle tables, etc.....		15.00		
Bottling works.....		20.00		
Druggist liquor license.....		50.00		
Near beer.....		20.00		
Enlarging photographs.....		20.00		
Cigarette dealers, retail.....		10.00		
Public ferries, etc.....		1.88		
Total Schedule B.....			\$ 593.38	

STATEMENT 1—Continued.

RUTHERFORD COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 224.00	
Subjects unlisted.....	30.00	
Total Schedule C.....	\$ 254.00	
Total Schedules B and C.....		\$ 847.38
Total of general taxes.....		\$ 10,068.35
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,723.40	
Poll.....	422.40	
Total taxes for pensions.....		2,145.80
Total State taxes, general and pension.....		\$ 12,214.15

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 3,200, @ \$1.62.....	\$ 5,184.00	
Negro polls, 320, @ \$1.62.....	518.40	
Railroad telephone, etc., \$780, 127.78.....	1,716.28	
Bank stock, \$53,860.....	118.49	
Building and loan associations, \$2,603.....	5.73	
Corporation excess, \$117,241.....	257.93	
Listed by white citizens, \$4,209,448.....	9,260.79	
Listed by negro citizens, \$99,062.....	217.94	
Total school tax.....		17,279.56

COUNTY TAXES.

County purposes.....	\$12,461.71	
Poor.....	1,337.60	
Bridges and roads.....	7,893.51	
Special, bonds.....	12,805.02	
Special, schools.....	5,262.34	
Total county taxes.....		39,760.18
Total State, school and county taxes.....		\$ 69,253.89

STATEMENT 1—Continued.

SAMPSON COUNTY.				
D. C. McPHAIL, Sheriff.				
STATE TAXES.				
	Value.	Total Value.	Tax.	Total Tax.
Acres of land, 536, 734.....	\$1, 748, 247		\$ 3, 713. 32	
Acres mineral, quarry, 34, 339.....	108, 944		228. 78	
Town lots, 902.....	287, 460		603. 67	
Total valuation real estate.....		\$ 2, 144, 651		\$ 4, 503. 77
Horses, 1, 735.....	\$ 104, 238		\$ 218. 90	
Mules, 3, 777.....	293, 054		615. 41	
Jacks and jennies, 8.....	540		1. 13	
Goats, 4, 511.....	2, 672		5. 61	
Cattle, 11, 582.....	100, 681		211. 43	
Hogs, 51, 779.....	60, 661		127. 39	
Sheep, 2, 432.....	2, 002		4. 20	
Dogs, 1, 104.....	3, 091		6. 49	
Bicycles, 115.....	738		1. 55	
Value farming utensils.....	27, 140		56. 99	
Value tools of mechanics.....	5, 065		10. 64	
Value household and kitchen furniture.....	100, 114		210. 24	
Value of provisions.....	111, 937		235. 07	
Value of fire-arms.....	9, 847		20. 68	
Value scientific instruments.....	1, 493		3. 14	
Money on hand or on deposit.....	78, 453		164. 75	
Solvent credits.....	380, 796		799. 67	
Money investments, shares, etc.....	20, 533		43. 12	
Value cotton, in seed or lint.....	6, 000		12. 60	
Value tobacco, leaf or manufactured.....	112		. 24	
Value turpentine, rosin and tar.....	5, 344		11. 22	
Value brandy and whiskey.....	17		. 04	
Value musical instruments.....	34, 048		71. 50	
Value plated and silverware.....	2, 445		5. 13	
Value watches and jewelry.....	9, 140		19. 19	
Goods, wares, merchandise.....	151, 492		318. 13	
Private banks—money, etc.....	21, 098		44. 31	
Seines, nets, boats and other fishing apparatus.....	1, 591		3. 34	
All other personal property whatsoever.....	254, 957		535. 41	
Total valuation personal property.....		1, 789, 300		3, 757. 52
Total valuation real and personal property.....		\$ 3, 933, 951		\$ 8, 261. 29
Schedule B.		Tax.		
Theaters.....	\$	7. 50		
Traveling theatrical companies.....		10. 00		
Circus or menagerie.....		55. 00		
Lawyers, physicians, etc.....		160. 00		
Undertakers.....		20. 00		
Horse dealers.....		125. 00		
Livery stables.....		5. 50		
Hotels.....		4. 25		
Dealers in pistols.....		20. 00		
Cigarette dealers, retail.....		10. 00		
Total Schedule B.....			\$ 417. 25	

STATEMENT 1—Continued.

SAMPSON COUNTY—CONTINUED.		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 242.00	
Double tax remitted to single.....	351.38	
Total Schedule C.....		\$ 593.38
Total Schedules B and C.....		\$ 1,010.63
Total of general taxes.....		\$ 9,271.92
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,573.59	
Poll.....	534.72	
Total taxes for pensions.....		2,108.31
Total State taxes, general and pension.....		\$ 11,380.23
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,247, @ \$1.50.....	\$ 4,870.50	
Negro polls, 1,209, @ \$1.50.....	1,813.50	
Railroad, telephone, etc., \$1,458,652.08.....	2,625.57	
Bank stock, \$48,444.90.....	87.20	
Building and loan associations, \$3,961.....	7.13	
Listed by white citizens, \$3,691,971.....	6,645.54	
Listed by negro citizens, \$241,980.....	435.56	
Total school taxes.....		16,485.00
COUNTY TAXES.		
County purposes.....	\$15,292.68	
Special, schools.....	2,712.72	
Special, roads.....	5,445.01	
Total county taxes.....		23,450.41
Total State, school and county taxes.....		\$ 51,315.64

STATEMENT 1—Continued.

SCOTLAND COUNTY.				
W. D. McLAURIN, Sheriff.	Value.	Total Value.	Tax.	Total Tax
STATE TAXES.				
Acres of land, 167,231.....	\$1,168,883		\$ 2,454.66	
Town lots, 610.....	307,162		654.04	
Total valuation real estate.....		\$ 1,476,045		\$ 3,099.70
Horses, 734.....	\$ 52,213		\$ 109.65	
Mules, 1,838.....	148,445		311.73	
Goats, 112.....	100		.21	
Cattle, 1,474.....	23,945		50.28	
Hogs, 5,410.....	14,150		29.72	
Sheep, 42.....	42		.09	
Dogs, 97.....	519		1.09	
Bicycles, 37.....	371		.78	
Value farming utensils.....	15,980		33.56	
Value tools of mechanics.....	2,232		4.69	
Value household and kitchen furniture.....	48,838		102.56	
Value of provisions.....	32,250		67.73	
Value of fire-arms.....	3,889		8.17	
Value of scientific instruments.....	857		1.80	
Money on hand or on deposit.....	44,183		92.78	
Solvent credits.....	517,058		1,085.82	
Money investments, shares, etc.....	16,462		34.57	
Value cotton, in seed or lint.....	38,911		81.71	
Value musical instruments.....	20,974		44.04	
Value plated and silverware.....	2,081		4.37	
Value watches and jewelry.....	7,672		16.11	
Goods, wares, merchandise.....	117,570		246.90	
Private banks—money, etc.....	450		.94	
Seines, nets, boats and other fishing apparatus.....	3		.01	
All other personal property whatsoever.....	119,996		251.99	
Total valuation personal property.....		1,229,191		2,581.30
Total valuation real and personal property.....		\$ 2,705,236		\$ 5,681.00
Income tax as certified by Corporation Commission.....				
Schedule B.				
		Tax.		
Traveling theatrical companies.....	\$	56.50		
Lawyers, physicians, etc.....		105.00		
Undertakers.....		15.00		
Horse dealers.....		50.00		
Bicycle dealers.....		2.50		
Livery stables.....		11.00		
Hotels.....		12.00		
Billiard and pool tables.....		75.00		
Bottling works.....		5.00		
Dealers in pistols.....		10.00		
Cigarette dealers, retail.....		25.00		
Total Schedule B.....			\$ 367.00	117.14

STATEMENT 1—Continued.

SCOTLAND COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 119.00	.	
Double tax.....	6.19		
Total Schedule C.....		\$ 125.19	
Total Schedules B and C.....			\$ 492.19
Total of general taxes.....			\$ 6,290.33
SPECIAL TAX FOR PENSIONS.			
Property.....	\$ 1,082.09		
Poll.....	203.04		
Total taxes for pensions.....			1,285.13
Total State taxes, general and pension.....			\$ 7,575.46
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 843, @ \$1.50.....	\$ 1,264.50		
Indian polls, 24, @ \$1.50.....	36.00		
Negro polls, 825, @ \$1.50.....	1,237.50		
Railroads, telephone, etc., \$743,014.53.....	1,337.43		
Bank stock, \$106,825.12.....	192.29		
Corporation excess, \$117,650.....	211.77		
Listed by white citizens, \$2,569,554.....	4,625.20		
Listed by Indian citizens, \$3,124.....	5.62		
Listed by negro citizens, \$132,558.....	238.60		
From fines, penalties, etc.....	249.70		
Total school taxes.....			9,398.61
COUNTY TAXES.			
County purposes.....	\$ 9,641.08		
Special, bonds and debts.....	4,774.54		
Special, schools and roads.....	9,823.14		
Total county taxes.....			24,238.76
Total State, school and county taxes.....			\$ 41,212.83

STATEMENT 1—Continued.

STANLY COUNTY.				
S. R. GREEN, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 254,655.....		\$ 1,811,278		\$ 3,803.68
Town lots, 1,195.....		590,058		1,239.12
Total valuation real estate.....			\$ 2,401,336	\$ 5,042.80
Horses, 2,101.....		\$ 153,129		\$ 321.57
Mules, 2,160.....		165,354		347.24
Jacks and jennies, 10.....		490		1.03
Goats, 160.....		197		.41
Cattle, 6,844.....		75,795		159.27
Hogs, 6,102.....		25,046		52.60
Sheep, 446.....		507		1.06
Dogs, 282.....		1,998		4.20
Bicycles, 52.....		506		1.06
Value farming utensils.....		34,186		71.78
Value tools of mechanics.....		8,663		18.18
Value household and kitchen furniture.....		82,190		172.60
Value of provisions.....		35,345		74.21
Value of fire-arms.....		7,002		14.70
Value scientific instruments.....		930		1.95
Money on hand or on deposit.....		46,720		98.10
Solvent credits.....		500,953		1,052.00
Money investments, shares, etc.....		425		.89
Value cotton, in seed or lint.....		32,734		68.74
Value musical instruments.....		29,124		61.15
Value plated and silverware.....		865		1.82
Value watches and jewelry.....		8,585		18.02
Goods, wares, merchandise.....		180,358		378.75
Private banks—money, etc.....		1,050		2.20
All other personal property whatsoever.....		190,029		399.05
Total valuation personal property.....			1,582,181	3,322.58
Total valuation real and personal property...			\$ 3,983,517	\$ 8,365.38
Schedule B.		Tax.		
Circus or menagerie.....		\$	72.00	
Lawyers, physicians, etc.....			165.00	
Real estate agents.....			20.00	
Undertakers.....			20.00	
Horse dealers.....			25.00	
Livery stables.....			17.00	
Peddlers.....			25.00	
Hotels.....			4.50	
Billiard and pool tables.....			25.00	
Bottling works.....			10.00	
Near beer.....			160.00	
Enlarging photographs.....			10.00	
Dealers in pistols.....			60.00	
Dealers in fireworks.....			5.00	
Cigarette dealers, retail.....			10.00	
Public ferries, etc.....			4.87	
Total Schedule B.....			\$ 633.37	

STATEMENT 1—Continued.

STANLY COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 164.00	
Double tax remitted to single.....	47.50	
Total Schedule C.....		\$ 211.50
Total Schedules B and C.....		\$ 844.87
Total of general taxes.....		\$ 9,210.25
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,593.40	
Poll.....	332.04	
Total taxes for pensions.....		1,925.44
Total State taxes, general and pension.....		\$ 11,135.69

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,514, @ \$1.50.....	\$ 3,771.00	
Negro polls, 253, @ \$1.50.....	379.50	
Railroad, telephone, etc., \$188,341.....	399.01	
Bank stock, \$47,157.....	84.88	
Building and loan associations, \$14,681.....	26.43	
Corporation excess, \$188,392.....	339.11	
Listed by white citizens, \$3,905,529.....	7,029.95	
Listed by negro citizens, \$77,988.....	140.38	
Total school taxes.....		12,110.26

COUNTY TAXES.

County purposes.....	\$10,839.61	
Poor.....	1,049.46	
Bridges and roads.....	4,569.49	
Special, schools.....	1,050.84	
Special, bonds.....	10,170.80	
Total county taxes.....		27,680.20
Total State, school and county taxes.....		\$ 50,926.15

STATEMENT 1—Continued.

STOKES COUNTY.				
C. M. JONES, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 282,162.....	\$1,534,401			\$ 3,222.24
Acres mineral, quarry.....	2,787			5.85
Town lots, 463.....	121,348			254.83
Total valuation real estate.....		\$ 1,658,536		\$ 3,482.92
Horses, 1,315.....	\$ 94,681			\$ 198.83
Mules, 2,737.....	248,900			522.69
Jacks and jennies, 2.....	210			.44
Goats, 40.....	44			.09
Cattle, 6,758.....	88,026			184.86
Hogs, 6,042.....	27,921			58.64
Sheep, 397.....	408			.86
Dogs, 37.....	884			1.85
Bicycles, 20.....	149			.31
Value farming utensils.....	41,591			87.34
Value tools of mechanics.....	2,647			5.56
Value household and kitchen furniture.....	45,591			95.74
Value of provisions.....	32,845			68.98
Value of fire-arms.....	6,982			14.66
Value scientific instruments.....	987			2.08
Money on hand or on deposit.....	96,187			201.99
Solvent credits.....	404,296			849.02
Money investments, shares, etc.....	1,568			3.29
Value cotton, in seed or lint.....	566			1.19
Value tobacco, leaf or manufactured.....	1,468			3.08
Value brandy and whiskey.....	34			.07
Value musical instruments.....	14,730			30.93
Value plated and silverware.....	320			.67
Value watches and jewelry.....	6,995			14.69
Goods, wares, merchandise.....	105,828			222.24
Private banks—money, etc.....	2,657			5.58
All other personal property whatsoever.....	155,358			326.25
Total valuation personal property.....		1,381,873		2,901.93
Total valuation real and personal property.....		\$ 3,040,409		\$ 6,384.85
Income tax as certified by Corporation Commission.....				14.21
Schedule B.		Tax.		
Side shows.....		\$ 25.00		
All other shows.....		6.00		
Lawyers, physicians, etc.....		120.00		
Real estate agents.....		10.00		
Horse dealers.....		125.00		
Bicycle dealers.....		15.00		
Near beer.....		60.00		
Cigarette dealers, retail.....		15.00		
Total Schedule B.....			\$ 376.00	

STATEMENT 1—Continued.

STOKES COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	153.00	
Total Schedule C.....		\$	153.00
Total Schedules B and C.....			\$ 529.00
Total of general taxes.....			\$ 6,928.06
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,216.16	
Poll.....		349.32	
Total taxes for pensions.....			1,565.48
Total State taxes, general and pension.....			\$ 8,493.54
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,650, @ \$1.50.....		\$ 3,975.00	
Negro polls, 261, @ \$1.50.....		391.50	
Railroad, telephone, etc., \$40,556,497.....		730.02	
Bank stock, \$1,104,784.....		19.88	
Corporation excess, \$1,698,600.....		30.57	
Listed by white citizens, \$296,581,000.....		5,338.45	
Listed by negro citizens, \$7,459,900.....		134.28	
Total school taxes.....			10,619.70
COUNTY TAXES.			
County purposes.....		\$ 9,517.00	
Special, bonds.....		8,685.02	
Special, schools.....		3,598.46	
Total county taxes.....			21,800.48
Total State, school and county taxes.....			\$ 40,913.72

STATEMENT 1—Continued.

SURREY COUNTY.				
C. H. HAYNES, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 319,044.....	\$1,902, 278		\$ 3,994. 78	
Acres mineral, quarry, 174.....	1, 835		3. 85	
Town lots, 1,825.....	1, 051, 811		2, 208. 81	
Total valuation real estate.....		\$ 2,955, 924		\$ 6,207. 44
Horses, 2,051.....	\$ 142, 808		\$ 299. 90	
Mules, 2,590.....	216, 905		455. 50	
Jacks and jennies, 16.....	970		2. 04	
Goats, 22.....	170		. 36	
Cattle, 9,691.....	144, 557		303. 57	
Hogs, 6,506.....	30, 607		64. 27	
Sheep, 610.....	730		1. 53	
Dogs, 13.....	1, 253		2. 63	
Bicycles, 61.....	511		1. 07	
Value farming utensils.....	37, 890		79. 57	
Value tools of mechanics.....	7, 522		15. 80	
Value household and kitchen furniture.....	101, 171		212. 47	
Value of provisions.....	34, 526		72. 50	
Value of fire-arms.....	8, 242		17. 31	
Value scientific instruments.....	2, 594		5. 45	
Money on hand or on deposit.....	86, 322		181. 27	
Solvent credits.....	479, 517		1, 006. 99	
Money investments, shares, etc.....	9, 010		18. 92	
Value cotton, in seed or lint.....	545		1. 14	
Value tobacco, leaf or manufactured.....	21, 918		46. 03	
Value turpentine, rosin and tar.....	5		. 01	
Value brandy and whiskey.....	41		. 09	
Value musical instruments.....	35, 201		73. 92	
Value plated and silverware.....	3, 613		7. 59	
Value watches and jewelry.....	13, 520		28. 39	
Goods, wares, merchandise.....	293, 194		615. 70	
Private banks—money, etc.....	435		. 91	
Seines, nets, boats and other fishing apparatus.....	375, 725		789. 02	
Total valuation personal property.....		2, 049, 502		4, 303. 95
Total valuation real and personal property.....		\$ 5, 005, 426		\$ 10, 511. 39
Income tax as certified by Corporation Commission.....				141. 30
Schedule B.		Tax.		
Theaters.....	\$	25. 00		
Traveling theatrical companies.....		37. 00		
Circus or menagerie.....		50. 00		
Lawyers, physicians, etc.....		215. 00		
Coal dealers.....		20. 00		
Undertakers.....		30. 00		
Hotels.....		12. 50		
Billiard and pool tables.....		50. 00		
Bottling works.....		50. 00		
Druggist liquor license.....		25. 00		

STATEMENT 1—Continued.

SURRY COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Near beer.....	\$ 40.00		
Enlarging photographs.....	7.50		
Dealers in pistols.....	20.00		
Dealers in fireworks.....	5.00		
Cigarette manufacturers.....	25.00		
Total Schedule B.....		\$ 612.00	
Schedule C.			
Marriage licenses.....	243.00		
Total Schedule C.....		243.00	
Total Schedules B and C.....			\$ 855.00
Total of general taxes.....			\$ 11,507.69
SPECIAL TAX FOR PENSIONS.			
Property.....	\$ 2,002.17		
Poll.....	492.60		
Total taxes for pensions.....			2,494.77
Total State taxes, general and pension.....			\$ 14,002.46
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 3,859, @ \$1.50.....	\$ 5,788.50		
Negro polls, 246, @ \$1.50.....	369.00		
Railroad, telephone, etc., \$1,161,707.....	2,091.07		
Bank stock, \$214,821.....	386.68		
Corporation excess, \$156,390.....	281.50		
Listed by white citizens, \$4,923,008.....	8,861.41		
Listed by negro citizens, \$82,418.....	148.35		
From other sources.....	25.00		
Total school taxes.....			17,951.51
COUNTY TAXES.			
County purposes.....	\$17,648.98		
Special, schools.....	3,884.92		
Special, railroads.....	2,770.37		
Total county taxes.....			24,304.27
Total State, school and county taxes.....			\$ 56,258.24

STATEMENT 1—Continued.

SWAIN COUNTY.				
R. J. ROANE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 272, 664.....	\$1,397, 511		\$ 2, 934. 78	
Acres mineral, quarry, 10, 623.....	43, 777		19. 93	
Town lots, 288.....	170, 368		357. 76	
Total valuation real estate.....		\$ 1, 611, 656		\$ 3, 384. 47
Horses, 617.....	\$ 45, 470		\$ 95. 49	
Mules, 473.....	40, 888		85. 86	
Jacks and jennies, 9.....	435		. 91	
Goats, 18.....	25		. 05	
Cattle, 6, 359.....	92, 415		194. 07	
Hogs, 6, 414.....	14, 800		31. 08	
Sheep, 1, 040.....	3, 077		6. 46	
Dogs, 359.....	2, 163		4. 54	
Bicycles, 10.....	82		. 17	
Value farming utensils.....	6, 536		13. 73	
Value tools of mechanics.....	3, 331		7. 04	
Value household and kitchen furniture.....	36, 127		75. 87	
Value of provisions.....	12, 851		27. 00	
Value of fire-arms.....	4, 367		9. 17	
Value scientific instruments.....	446		. 94	
Money on hand or on deposit.....	35, 938		75. 47	
Solvent credits.....	279, 565		587. 09	
Money investments, shares, etc.....	3, 377		7. 09	
Value brandy and whiskey.....	25		. 05	
Value musical instruments.....	12, 824		26. 93	
Value plated and silverware.....	2, 662		5. 59	
Value watches and jewelry.....	7, 357		15. 49	
Goods, wares, merchandise.....	117, 074		245. 86	
Private banks—money, etc.....	5, 710		11. 99	
All other personal property whatsoever.....	232, 666		488. 60	
Total valuation personal property.....		960, 236		2, 016. 50
Total valuation real and personal property.....		\$ 2, 571, 892		\$ 5, 400. 97
Schedule B.		Tax.		
Traveling theatrical companies.....		\$ 5. 00		
Lawyers, physicians, etc.....		80. 00		
Undertakers.....		15. 00		
Livery stables.....		12. 00		
Peddlers.....		25. 00		
Bottling works.....		10. 00		
Dealers in pistols.....		40. 00		
Near beer.....		20. 00		
Total Schedule B.....			\$ 207. 00	

STATEMENT 1—Continued.

SWAIN COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 125.00		
Double tax remitted to single.....	1,107.07		
Total Schedule C.....		\$ 1,232.07	
Total Schedules B and C.....			\$ 1,439.07
Total of general taxes.....			\$ 6,840.04
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,028.76	
Poll.....		153.36	
Total taxes for pensions.....			1,182.12
Total State taxes, general and pension.....			\$ 8,022.16
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,261, @ \$1.50.....		\$ 1,891.50	
Indian polls, 1, @ \$1.50.....		1.50	
Negro polls, 16, @ \$1.50.....		24.00	
Railroad, telephone, etc., \$1,180,923.52.....		2,125.66	
Bank stock, \$23,650.30.....		42.57	
Listed by white citizens, \$2,489,192.....		4,480.55	
Listed by Indian citizens, \$78,407.....		141.13	
Listed by negro citizens, \$4,293.....		7.73	
Total school taxes.....			8,714.64
COUNTY TAXES.			
County purposes.....		\$16,220.91	
Special, for fence.....		590.05	
Special, schools.....		2,075.17	
Special, roads.....		977.70	
Total county taxes.....			19,863.83
Total State, school and county taxes.....			\$ 36,600.63

STATEMENT 1—Continued.

TRANSYLVANIA COUNTY.				
C. C. KILPATRICK, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 252, 662.....	\$1, 160, 281		\$ 2, 436. 59	
Town lots, 2, 511.....	169, 520		355. 99	
Total valuation real estate.....		\$ 1, 329, 801		\$ 2, 792. 58
Horses, 598.....	\$ 35, 684		\$ 74. 94	
Mules, 455.....	29, 691		62. 35	
Jacks and jennies, 42.....	846		1. 78	
Goats, 88.....	88		. 18	
Cattle, 5, 241.....	68, 784		144. 45	
Hogs, 4, 595.....	8, 865		18. 62	
Sheep, 3, 640.....	4, 310		9. 05	
Dogs, 92.....	1, 367		2. 87	
Bicycles, 7.....	71		. 15	
Value farming utensils.....	7, 556		15. 87	
Value tools of mechanics.....	1, 618		3. 40	
Value household and kitchen furniture.....	35, 101		73. 71	
Value of provisions.....	10, 816		22. 71	
Value of fire-arms.....	2, 335		4. 90	
Value scientific instruments.....	1, 112		2. 34	
Money on hand or on deposit.....	18, 230		38. 28	
Solvent credits.....	124, 159		260. 73	
Value musical instruments.....	10, 993		23. 08	
Value plated and silverware.....	1, 756		3. 69	
Value watches and jewelry.....	5, 309		11. 15	
Goods, wares, merchandise.....	69, 550		146. 05	
Private banks—money, etc.....	16, 585		34. 83	
All other personal property whatsoever.....	128, 037		268. 88	
Total valuation personal property.....		582, 863		1, 224. 01
Total valuation real and personal property.....		\$ 1, 912, 664		\$ 4, 016. 59
Income tax as certified by Corporation Commission.....				46. 00
Schedule B.		Tax.		
Traveling theatrical companies.....	\$	10. 00		
Lawyers, physicians, etc.....		75. 00		
Coal dealers.....		20. 00		
Undertakers.....		15. 00		
Livery stables.....		41. 00		
Hotels.....		112. 50		
Billiard and pool tables.....		175. 00		
Slot machines with fixed returns.....		3. 00		
Bottling works.....		5. 00		
Moving picture gallery.....		5. 00		
Dealers in pistols.....		20. 00		
Cigarette dealers, retail.....		20. 00		
Total Schedule B.....			\$ 501. 50	

STATEMENT 1—Continued.

TRANSYLVANIA COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 61.00		
Double tax remitted to single.....	71.01		
Total Schedule C.....		\$ 132.01	
Total Schedules B and C.....			\$ 633.51
Total of general taxes.....			\$ 4,696.10
SPECIAL TAX FOR PENSIONS.			
Property.....	\$ 765.07		
Poll.....	123.72		
Total taxes for pensions.....			888.79
Total State taxes, general and pension.....			\$ 5,584.89

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 972, @ \$1.50.....	\$ 1,458.00		
Negro polls, 59, @ \$1.50.....	88.50		
Railroad telephone, etc., \$184,591.....	332.27		
Bank stock, \$75,750.54.....	132.75		
Corporation excess, \$42,628.....	76.73		
Listed by white citizens, \$1,894,874.....	3,410.77		
Listed by negro citizens, \$17,787.....	32.02		
From other sources.....	782.31		
Total school taxes.....			6,313.35
COUNTY TAXES.			
County purposes.....	\$ 3,789.00		
Poor.....	1,719.95		
Bridges and roads.....	3,910.75		
Special, bonds and stock laws.....	7,770.46		
Special, schools.....	5,944.27		
Total county taxes.....			23,134.43
Total State, school and county taxes.....			\$ 35,032.67

STATEMENT 1—Continued.

TYRRELL COUNTY.				
F. L. W. COHOON, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 132,450.....	\$ 555,705		\$ 1,166.98	
Acres mineral, quarry.....	20,795		43.67	
Town lots, 227.....	118,127		248.06	
Total valuation real estate.....	\$	\$ 694,627		\$ 1,458.71
Horses, 530.....	\$ 26,812		\$ 56.30	
Mules, 306.....	17,205		36.13	
Goats, 168.....	169		.35	
Cattle, 3,605.....	20,313		42.66	
Hogs, 6,816.....	8,214		17.25	
Sheep, 1,704.....	1,706		3.58	
Dogs, 193.....	554		1.16	
Bicycles, 34.....	194		.41	
Value farming utensils.....	6,067		12.74	
Value tools of mechanics.....	1,556		3.27	
Value household and kitchen furniture.....	25,505		53.56	
Value of provisions.....	10,608		22.28	
Value of fire-arms.....	2,659		5.58	
Value scientific instruments.....	367		.77	
Money on hand or on deposit.....	13,950		29.30	
Solvent credits.....	45,448		95.44	
Value cotton, in seed or lint.....	275		.58	
Value musical instruments.....	7,268		15.26	
Value plated and silverware.....	692		1.45	
Value watches and jewelry.....	2,880		6.05	
Goods, wares, merchandise.....	25,938		54.47	
Private banks—money, etc.....	143		.30	
Seines, nets, boats and other fishing apparatus.....	4,071		8.55	
All other personal property whatsoever.....	83,901		176.20	
Total valuation personal property.....		306,495		643.64
Total valuation real and personal property.....		\$ 1,001,122		\$ 2,102.35
Income tax as certified by Corporation Commission.....				29.55
Schedule B.		Tax.		
Circus or menagerie.....	\$	18.75		
Lawyers, physicians, etc.....		30.00		
Undertakers.....		5.00		
Livery stables.....		5.50		
Peddlers.....		50.00		
Hotels.....		11.00		
Cigarette dealers, retail.....		10.00		
Total Schedule B.....			\$ 130.25	

STATEMENT 1—Continued.

TYRRELL COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 63.00		
Total Schedule C.....		\$ 63.00	
Total Schedules B and C.....			\$ 193.25
Total of general taxes.....			\$ 2,325.15
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 400.46	
Poll.....		109.56	
Total taxes for pensions.....			510.02
Total State taxes, general and pension.....			\$ 2,835.17
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 663, @ \$1.65.....		\$ 1,093.95	
Negro polls, 250, @ \$1.65.....		412.50	
Railroad, telephone, etc., \$73,533.....		169.13	
Bank stock, \$8,663.....		19.92	
Corporation excess, \$11,950.....		27.49	
Listed by white citizens, \$948,670.....		2,181.94	
Listed by negro citizens, \$52,452.....		120.63	
From other sources.....		25.00	
Total school taxes.....			4,050.56
COUNTY TAXES.			
County purposes.....		\$ 2,745.38	
Poor.....		346.94	
Special, courthouse and schools.....		2,230.80	
Special roads.....		256.20	
Total county taxes.....			5,579.32
Total State, school and county taxes.....			\$ 12,465.05

STATEMENT 1—Continued.

UNION COUNTY.				
JOHN GRIFFITH, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 386,241.....		\$2,485,554		\$ 5,219.66
Town lots, 1,457.....		1,065,979		2,238.56
Total valuation real estate.....			\$ 3,551,533	\$ 7,458.22
Horses, 2,198.....		\$ 163,928		\$ 344.25
Mules, 5,025.....		437,380		918.50
Jacks and jennies, 18.....		1,380		2.90
Goats, 211.....		243		.51
Cattle, 10,617.....		131,556		276.27
Hogs, 8,640.....		33,576		70.51
Sheep, 1,137.....		1,663		3.37
Bicycles, 95.....		1,006		2.11
Value farming utensils.....		48,387		101.61
Value tools of mechanics.....		7,166		15.05
Value household and kitchen furniture.....		156,366		328.37
Value of provisions.....		62,130		130.47
Value of fire-arms.....		10,330		21.69
Value scientific instruments.....		3,028		6.36
Money on hand or on deposit.....		109,030		228.96
Solvent credits.....		569,145		1,195.20
Money investments, shares, etc.....		8,091		16.99
Value cotton, in seed or lint.....		57,104		119.92
Value tobacco, leaf or manufactured.....		500		1.05
Value brandy and whiskey.....		20		.04
Value musical instruments.....		40,891		85.87
Value plated and silverware.....		3,181		6.68
Value watches and jewelry.....		21,021		44.15
Goods, wares, merchandise.....		307,626		646.01
Private banks—money, etc.....		14,478		30.40
All other personal property whatsoever.....		313,494		658.34
Total valuation personal property.....			2,502,660	5,255.58
Total valuation real and personal property.....			\$ 6,054,193	\$ 12,713.80
Income tax as certified by Corporation Commission.....				266.60
Schedule B.			Tax.	
Theaters.....		\$	55.00	
Traveling theatrical companies.....			35.00	
Circus or menagerie.....			200.00	
Lawyers, physicians, etc.....			215.00	
Undertakers.....			5.00	
Dealers in second-hand clothing.....			175.00	
Livery stables.....			9.00	
Hotels.....			13.00	
Billiard and pool tables.....			100.00	
Bottling works.....			20.00	

STATEMENT 1—Continued.

UNION COUNTY—CONTINUED.		
STATE TAXES—continued.		
<i>Schedule B—continued.</i>		
	<i>Tax.</i>	
Dealers in pistols.....	\$ 40.00	
Dealers in fireworks.....	5.00	
Cigarette dealers, retail.....	65.00	
Total Schedule B.....		\$ 937.00
<i>Schedule C.</i>		
Marriage licenses.....	\$ 220.00	
Double tax.....	164.65	
Total Schedule C.....		384.65
Total Schedules B and C.....		\$ 1,321.65
Total of general taxes.....		\$ 14,302.05
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 2,421.68	
Poll.....	566.52	
Total taxes for pensions.....		2,988.20
Total State taxes, general and pension.....		\$ 17,290.25
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 3,632, @ \$1.50.....	\$ 5,448.00	
Negro polls, 1,089, @ \$1.50.....	1,633.50	
Dogs, 14, @ \$1.....	14.00	
Railroad, telephone, etc., \$836,801.33.....	1,506.24	
Bank stock, \$205,622.50.....	307.12	
Building and loan associations, \$14,198.....	25.56	
Corporation excess, \$118,738.....	213.73	
Listed by white citizens, \$5,839,496.....	10,511.09	
Listed by negro citizens, \$214,697.....	386.45	
Total school taxes.....		20,108.69
COUNTY TAXES.		
County purposes.....	\$14,685.14	
Poor.....	4,926.79	
Bridges and roads.....	16,237.88	
Special, schools.....	2,593.75	
Total county taxes.....		38,443.56
Total State, school and county taxes.....		\$ 75,842.50

STATEMENT 1—Continued.

VANCE COUNTY.				
JAMES S. ROYSTER, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 161,522.....	\$ 1,274,465			\$ 2,676.38
Acres mineral, quarry.....	500			1.05
Town lots, 1,201.....	896,313			1,882.26
Total valuation real estate.....		\$ 2,171,278		\$ 4,559.69
Horses, 2,010.....	\$ 139,270			\$ 292.47
Mules, 478.....	36,315			76.26
Goats, 15.....	16			.03
Cattle, 4,182.....	62,422			131.09
Hogs, 5,265.....	18,850			39.59
Sheep, 456.....	869			1.82
Dogs, 127.....	1,005			2.11
Bicycles, 31.....	165			.35
Value farming utensils.....	12,121			25.45
Value tools of mechanics.....	3,076			6.46
Value household and kitchen furniture.....	117,868			247.52
Value of provisions.....	15,792			33.16
Value of fire-arms.....	5,877			12.34
Value scientific instruments.....	2,190			4.00
Money on hand or on deposit.....	150,003			315.00
Solvent credits.....	629,198			1,321.32
Money investments, shares, etc.....	4,640			9.74
Value cotton, in seed or lint.....	4,970			10.44
Value tobacco, leaf or manufactured.....	165,146			346.81
Value brandy and whiskey.....	100			.21
Value musical instruments.....	25,638			53.84
Value plated and silverware.....	7,580			15.92
Value watches and jewelry.....	15,396			32.33
Goods, wares, merchandise.....	262,203			550.63
Private banks—money, etc.....	1,220			2.56
All other personal property whatsoever.....	686,875			1,442.43
Total valuation personal property.....		2,368,805		4,974.48
Total valuation real and personal property.....		\$ 4,540,083		\$ 9,534.17
Income tax as certified by Corporation Commission.....				815.75
Schedule B.		Tax.		
Theaters.....		\$ 25.00		
Traveling theatrical companies.....		60.00		
Circus or menagerie.....		210.00		
Dog and pony show.....		50.00		
Moving picture show.....		10.00		
Lawyers, physicians, etc.....		140.00		
Real estate agents.....		20.00		
Coal dealers.....		10.00		
Undertakers.....		15.00		
Horse dealers.....		100.00		
Bicycle dealers.....		10.00		
Automobile dealers.....		25.00		
Feather renovators.....		10.00		

STATEMENT 1—Continued.

VANCE COUNTY—continued.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Peddlers.....	\$ 50.00	
Hotels.....	11.00	
Billiard and pool tables.....	150.00	
Bottling works.....	20.00	
Near beer.....	140.00	
Dealers in pistols.....	40.00	
Dealers in fireworks.....	10.00	
Cigarette dealers, retail.....	165.00	
Total Schedule B.....		\$ 1,271.00

Schedule C.

Marriage licenses.....	\$ 186.00	
Total Schedule C.....		186.00
Total Schedules B and C.....		\$ 1,457.00
Total of general taxes.....		\$ 11,806.92

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 1,816.03	
Poll.....	293.88	
Total taxes for pensions.....		2,109.91
Total State taxes, general and pension.....		\$ 13,916.83

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,409, @ \$1.34.....	\$ 1,888.06	
Negro polls, 1,040, @ \$1.34.....	1,393.60	
Railroad, telephone, etc., \$836,601.62.....	1,505.88	
Bank stock, \$172,337.55.....	310.21	
Corporation excess, \$164,170.....	295.50	
Listed by white citizens, \$4,205,039.....	7,569.07	
Listed by negro citizens, \$335,044.....	603.08	
From fines, penalties, etc.....	608.59	
Total school taxes.....		14,173.99

COUNTY TAXES.

County purposes.....	\$14,701.03	
Bridges and roads.....	10,746.48	
Special, roads and bonds.....	1,934.37	
Special, schools.....	9,103.61	
Total county taxes.....		36,485.49
Total State, school and county taxes.....		\$ 64,576.31

STATEMENT 1—Continued.

WAKE COUNTY.				
J. H. SEARS, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 518,116.....	\$4,500,096		\$ 9,450.20	
Acres mineral, quarry.....	16,872		35.43	
Town lots, 5,973.....	7,194,300		15,108.03	
Total valuation real estate.....		\$ 11,711,268		\$ 24,593.66
Horses, 3,826.....	\$ 328,368		\$ 689.58	
Mules, 4,777.....	436,113		915.84	
Jacks and jennies, 1.....	25		.05	
Goats, 205.....	255		.54	
Cattle, 11,424.....	171,910		361.01	
Hogs, 16,029.....	60,259		126.55	
Sheep, 481.....	735		1.54	
Dogs, 5,751.....	898		1.89	
Bicycles, 151.....	1,444		3.03	
Value farming utensils.....	51,017		107.13	
Value tools of mechanics.....	9,604		20.17	
Value household and kitchen furniture.....	429,689		902.35	
Value of provisions.....	61,453		129.05	
Value of fire-arms.....	20,565		43.19	
Value scientific instruments.....	5,759		12.10	
Money on hand or on deposit.....	195,044		409.59	
Solvent credits.....	1,382,805		2,903.89	
Money investments, shares, etc.....	113,714		238.80	
Value cotton, in seed or lint.....	167,759		352.29	
Value tobacco, leaf or manufactured.....	3,160		6.64	
Value brandy and whiskey.....	561		1.18	
Value musical instruments.....	110,462		231.97	
Value plated and silverware.....	24,463		51.37	
Value watches and jewelry.....	75,908		159.41	
Goods, wares, merchandise.....	735,951		1,545.59	
Private banks—money, etc.....	7,506		15.76	
All other personal property whatsoever.....	774,488		1,626.43	
Total valuation personal property.....		5,169,915		10,856.85
Total valuation real and personal property.....		\$ 16,881,183		\$ 35,450.51
Income tax as certified by Corporation Commission.....				3,532.52
Schedule B.		Tax.		
Theaters.....	\$	75.00		
Traveling theatrical companies.....		230.00		
Circus or menagerie.....		625.00		
Side shows.....		25.00		
All other shows.....		495.00		
Lawyers, physicians, etc.....		50.00		
Real estate agents.....		30.00		
Coal dealers.....		125.00		
Horse dealers.....		75.00		
Automobile dealers.....		50.00		
Commission merchants, etc.....		80.00		
Feather renovators.....		10.00		
Peddlers.....		200.00		
Hotels.....		53.00		
Billiard and pool tables.....		100.00		

STATEMENT 1—Continued.

WAKE COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Other billiard or pool tables.....	\$ 500.00
Slot machines with fixed returns.....	4.50
Bagatelle tables, etc.....	30.00
Stockbrokers.....	50.00
Bottling works.....	130.00
Druggist liquor license.....	175.00
Near beer.....	380.00
Dealers in pistols.....	60.00
Dealers in fireworks.....	30.00
Cigarette dealers, retail.....	390.00

Total Schedule B..... \$ 3,972.50

Schedule C.

Marriage licenses.....	\$ 636.00
Delinquents.....	200.68
Arrears for insolvents.....	45.79
Double tax remitted to single.....	1,100.94

Total Schedule C..... 1,983.41

Total Schedules B and C..... \$ 5,955.91

Total of general taxes..... \$ 44,938.94

SPECIAL TAX FOR PENSIONS.

Property.....	\$ 6,752.48
Poll.....	1,086.96

Total taxes for pensions..... 7,839.44

Total State taxes, general and pension..... \$ 52,778.38

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 5,670, @ \$1.50.....	\$ 8,505.00
Negro polls, 3,388, @ \$1.50.....	5,082.00
Dogs, 837, @ \$1.....	837.00
Railroad, telephone, etc., \$2,993,366.....	5,388.06
Bank stock, \$585,465.....	1,053.84
Corporation excess, \$861,364.....	1,550.46
Listed by white citizens, \$15,805,217.....	28,499.39
Listed by negro citizens, \$1,075,966.....	1,936.74

Total school taxes..... 52,802.49

COUNTY TAXES.

County purposes.....	\$48,379.42
Roads.....	53,303.45
Roads.....	7,939.45
Special, bonds.....	1,216.33
Special, schools.....	59,582.97

Total county taxes..... 170,421.62

Total State, school and county taxes..... \$276,002.49

STATEMENT 1—Continued.

WARREN COUNTY.				
R. E. DAVIS, Sheriff.				
STATE TAXES.				
	Value.	Total Value.	Tax.	Total Tax.
Acres of land, 254,902.....	\$1,540,296		\$ 3,243.62	
Acres mineral, quarry, 70.....	27,300		57.33	
Town lots, 592.....	418,881		879.65	
Total valuation real estate.....		\$ 1,986,477		\$ 4,171.60
Horses, 2,743.....	\$ 193,740		\$ 406.85	
Mules, 743.....	66,953		140.60	
Goats, 183.....	224		.47	
Cattle, 7,434.....	97,602		204.96	
Hogs, 8,465.....	24,747		51.97	
Sheep, 932.....	1,742		3.66	
Dogs, 189.....	1,263		2.65	
Bicycles, 30.....	258		.54	
Value farming utensils.....	23,294		48.92	
Value tools of mechanics.....	3,511		7.37	
Value household and kitchen furniture.....	95,215		199.95	
Value of provisions.....	27,060		56.83	
Value of fire-arms.....	8,267		17.36	
Value scientific instruments.....	1,536		3.23	
Money on hand or on deposit.....	59,335		124.60	
Solvent credits.....	332,664		698.60	
Money investments, shares, etc.....	23,407		49.15	
Value cotton, in seed or lint.....	15,563		32.68	
Value tobacco, leaf or manufactured.....	32,541		68.34	
Value brandy and whiskey.....	11		.02	
Value musical instruments.....	19,729		41.44	
Value plated and silverware.....	2,244		4.71	
Value watches and jewelry.....	11,398		23.94	
Goods, wares, merchandise.....	157,899		331.58	
Private banks—money, etc.....	23,505		49.36	
Seines, nets, boats and other fishing apparatus.....	13		.03	
All other personal property whatsoever.....	175,851		369.29	
Total valuation personal property.....		1,399,572		2,939.10
Total valuation real and personal property.....		\$ 3,386,049		\$ 7,110.70
Income tax as certified by Corporation Commission.....				104.83
Schedule B.		Tax.		
Theaters.....		\$ 7.50		
Lawyers, physicians, etc.....		135.00		
Coal dealers.....		10.00		
Undertakers.....		20.00		
Livery stables.....		14.00		
Hotels.....		25.00		
Billiard and pool tables.....		25.00		
Enlarging photographs.....		20.00		
Dealers in fireworks.....		5.00		
Cigarette dealers, retail.....		50.00		
Public ferries, etc.....		4.35		
Total Schedule B.....			\$ 315.85	

STATEMENT 1—Continued.

WARREN COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 206.00	
Double tax remitted to single.....	874.54	
Total Schedule C.....		\$ 1,080.54
Total Schedules B and C.....		\$ 1,396.39
Total of general taxes.....		\$ 8,611.92
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 1,354.42	
Poll.....	338.88	
Total taxes for pensions.....		1,693.30
Total State taxes, general and pension.....		\$ 10,305.22

SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 1,123, @ \$1.59.....	\$ 1,785.57	
Negro polls, 1,701, @ \$1.59.....	2,704.59	
Railroad, telephone, etc., \$680,995.37.....	1,430.09	
Bank stock, \$53,878.20.....	113.14	
Corporation excess, \$53,332.....	112.00	
Listed by white citizens, \$2,802,713.....	5,885.70	
Listed by negro citizens, \$583,336.....	1,225.00	
From fines, penalties, etc.....	140.06	
Total school taxes.....		13,396.15

COUNTY TAXES.

County purposes.....	\$11,268.74	
Bridges and roads.....	9,394.06	
Special, roads.....	624.94	
Total county taxes.....		21,287.74
Total State, school and county taxes.....		\$ 44,989.11

STATEMENT 1—Continued.

WASHINGTON COUNTY.				
J. T. McALESTER, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 201,683.....	\$ 801,883		\$ 1,683.95	
Acres, mineral, quarry, 202.....	850		1.79	
Town lots.....	169,447		355.84	
Total valuation real estate.....		\$ 972,180		\$ 2,041.58
Horses, 854.....	\$ 40,737		\$ 85.55	
Mules, 688.....	47,739		100.25	
Goats, 209.....	183		.38	
Cattle, 3,334.....	18,811		39.50	
Hogs, 9,765.....	10,449		21.94	
Sheep, 706.....	706		1.48	
Dogs, 168.....	1,705		3.58	
Bicycles, 48.....	399		.84	
Value farming utensils.....	9,774		20.53	
Value tools of mechanics.....	1,768		3.71	
Value household and kitchen furniture.....	35,246		74.02	
Value of provisions.....	15,094		31.70	
Value of fire-arms.....	3,678		7.72	
Value scientific instruments.....	505		1.06	
Money on hand or on deposit.....	42,747		89.78	
Solvent credits.....	110,425		231.89	
Money investments, shares, etc.....	4,000		8.40	
Value cotton, in seed or lint.....	140		.29	
Value musical instruments.....	14,317		30.06	
Value plated and silverware.....	1,302		2.73	
Value watches and jewelry.....	10,201		21.43	
Goods, wares, merchandise.....	110,769		232.62	
Private banks—money, etc.....	8,790		18.46	
All other personal property whatsoever.....	113,448		238.24	
Total valuation personal property.....		602,933		1,266.16
Total valuation real and personal property...		\$ 1,575,113		\$ 3,307.74
Income tax as certified by Corporation Commission.....				32.00
Schedule B.		Tax.		
Side shows.....	\$	25.00		
Vaudeville.....		5.00		
Lawyers, physicians, etc.....		50.00		
Undertakers.....		15.00		
Livery stables.....		1.50		
Hotels.....		8.50		
Dealers in fireworks.....		10.00		
Cigarette dealers, retail.....		30.00		
Automatic weighing machine.....		1.50		
Total Schedule B.....			\$ 146.50	

STATEMENT 1—Continued.

WASHINGTON COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$ 106.00		
Total Schedule C.....		\$ 106.00	
Total Schedules B and C.....			\$ 252.50
Total of general taxes.....			\$ 3,592.24
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 630.04	
Poll.....		195.84	
Total taxes for pensions.....			825.88
Total State taxes, general and pension.....			\$ 4,418.12
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 899, @ \$1.60.....		\$ 1,438.40	
Negro polls, 733, @ \$1.60.....		1,172.80	
Railroad, telephone, etc., \$695,063.....		1,529.13	
Bank stock, \$38,376.....		84.42	
Corporation excess, \$43,050.....		97.71	
Listed by white citizens, \$1,432,474.....		3,151.44	
Listed by negro citizens, \$142,639.....		313.80	
Total school taxes.....			7,784.70
COUNTY TAXES.			
County purposes.....		\$ 3,727.17	
Poor.....		1,527.08	
Total county taxes.....			5,254.25
Total State, school and county taxes.....			\$ 17,457.07

STATEMENT 1—Continued.

WATAUGA COUNTY.				
D. C. ROGAN, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 227,864.....	\$1,228,189		\$ 2,579.20	
Acres mineral, quarry, 8,108.....	15,482		32.51	
Town lots, 238.....	78,490		164.83	
Total valuation real estate.....		\$ 1,322,161		\$ 2,776.54
Horses, 1,908.....	\$ 125,975		\$ 264.55	
Mules, 560.....	42,572		89.40	
Jacks and jennies, 14.....	460		.97	
Goats, 63.....	95		.20	
Cattle, 12,244.....	185,969		390.53	
Hogs, 4,556.....	13,272		27.87	
Sheep, 10,721.....	25,819		54.22	
Dogs, 143.....	777		1.63	
Bicycles, 4.....	29		.07	
Value farming utensils.....	14,563		30.58	
Value tools of mechanics.....	3,595		7.55	
Value household and kitchen furniture.....	43,168		90.65	
Value of provisions.....	14,413		30.27	
Value of fire-arms.....	3,524		7.40	
Value scientific instruments.....	814		1.71	
Money on hand or on deposit.....	47,995		100.79	
Solvent credits.....	141,509		297.17	
Value tobacco, leaf or manufactured.....	16		.04	
Value musical instruments.....	8,022		16.85	
Value plated and silverware.....	1,087		2.28	
Value watches and jewelry.....	3,393		7.12	
Goods, wares, merchandise.....	66,499		139.65	
Private banks—money, etc.....	903		1.89	
All other personal property whatsoever.....	50,798		106.67	
Total valuation personal property.....		795,267		1,670.06
Total valuation real and personal property....		\$ 2,117,428		\$ 4,446.60
Income tax as certified by Corporation Commission.....				4.00
Schedule B.		Tax.		
Circus or menagerie.....	\$	15.00		
Lawyers, physicians, etc.....		30.00		
Livery stables.....		5.00		
Hotels.....		29.50		
Cigarette manufacturers.....		5.00		
Total Schedule B.....			\$	84.50

STATEMENT 1—Continued.

WATAUGA COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule C.			
Marriage licenses.....	\$	130.00	
Subjects unlisted.....		25.00	
Total Schedule C.....		\$	155.00
Total Schedules B and C.....			\$ 239.50
Total of general taxes.....			\$ 4,690.10
SPECIAL TAX FOR PENSIONS.			
Property.....	\$	846.97	
Poll.....		220.92	
Total taxes for pensions.....			1,067.89
Total State taxes, general and pension.....			\$ 5,757.99
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 1,822, @ \$1.50.....	\$	2,733.00	
Negro polls, 19, @ \$1.50.....		28.50	
Railroad, telephone, etc., \$3,016.....		6.94	
Bank stock, \$20,883.....		48.03	
Corporation excess, \$2,300.....		5.29	
Listed by white citizens, \$2,110,147.....		4,853.34	
Listed by negro citizens, \$7,281.....		16.74	
Total school taxes.....			7,691.84
COUNTY TAXES.			
County purposes.....	\$	5,890.32	
Special, court-house.....		3,352.60	
Total county taxes.....			9,242.92
Total State, school and county taxes.....			\$ 22,692.75

STATEMENT 1—Continued.

WAYNE COUNTY.				
E. A. STEVENS, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 313, 114.....	\$2, 635, 694		\$ 5, 534. 96	
Acres mineral, quarry.....	850		1. 79	
Town lots, 2, 628.....	2, 615, 911		5, 493. 41	
Total valuation real estate.....		\$ 5, 252, 455		\$ 11, 030. 16
Horses, 2, 904.....	\$ 174, 513		\$ 366. 50	
Mules, 3, 311.....	251, 343		527. 82	
Jacks and jennies, 2.....	110		. 23	
Goats, 713.....	529		1. 13	
Cattle, 5, 538.....	60, 261		126. 55	
Hogs, 27, 960.....	45, 613		95. 79	
Sheep, 203.....	250		. 53	
Bicycles, 278.....	2, 344		4. 93	
Value farming utensils.....	29, 289		61. 52	
Value tools of mechanics.....	5, 696		11. 96	
Value household and kitchen furniture.....	223, 461		469. 27	
Value of provisions.....	78, 798		165. 47	
Value of fire-arms.....	11, 547		24. 25	
Value scientific instruments.....	3, 106		6. 52	
Money on hand or on deposit.....	77, 711		163. 19	
Solvent credits.....	1, 044, 894		2, 194. 30	
Money investments, shares, etc.....	6, 306		13. 24	
Value cotton, in seed or lint.....	20, 992		43. 97	
Value brandy and whiskey.....	150		. 32	
Value musical instruments.....	58, 700		123. 27	
Value plated and silverware.....	8, 579		18. 02	
Value watches and jewelry.....	27, 390		57. 52	
Goods, wares, merchandise.....	561, 488		1, 179. 12	
Private banks—money, etc.....	4, 850		10. 19	
Seines, nets, boats and other fishing apparatus.....	12		. 03	
All other personal property whatsoever.....	354, 435		744. 32	
Total valuation personal property.....		3, 052, 367		6, 409. 96
Total valuation real and personal property.....		\$ 8, 304, 822		\$ 17, 440. 12
Income tax as certified by Corporation Commission.....				799. 57
Schedule B.		Tax.		
Theaters.....		\$ 50. 00		
Traveling theatrical companies.....		30. 00		
Circus or menagerie.....		160. 00		
Lawyers, physicians, etc.....		220. 00		
Real estate agents.....		40. 00		
Coal dealers.....		20. 00		
Undertakers.....		50. 00		
Horse dealers.....		200. 00		
Bicycle dealers.....		5. 00		
Commission merchants, etc.....		40. 00		
Feather renovators.....		19. 00		
Hotels.....		44. 50		
Billiard and pool tables.....		275. 00		

STATEMENT 1—Continued.

WAYNE COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Slot machines with fixed returns.....	\$	1.50	
Bagatelle tables, etc.....		20.00	
Stock brokers.....		20.00	
Bottling works.....		60.00	
Automobiles.....		25.00	
Near beer.....		180.00	
Dealers in pistols.....		40.00	
Dealers in fireworks.....		15.00	
Cigarette dealers, retail.....		190.00	
Total Schedule B.....			\$ 1,705.00
Schedule C.			
Marriage licenses.....	\$	341.00	
Total Schedule C.....			341.00
Total Schedules B and C.....			\$ 2,046.00
Total of general taxes.....			\$ 20,285.69
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 3,321.93	
Poll.....		650.40	
Total taxes for pensions.....			3,972.33
Total State taxes, general and pensions.....			\$ 24,258.02
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 3,395, @ \$1.50.....		\$ 5,092.50	
Negro polls, 2,025, @ \$1.50.....		3,037.50	
Railroad, telephone, etc., \$1,813,019.96.....		3,263.44	
Bank stock, \$296,647.07.....		533.96	
Building and loan associations, \$16,316.....		29.37	
Corporation excess, \$106,492.....		191.69	
Listed by white citizens, \$7,839,799.....		14,111.63	
Listed by negro citizens, \$465,023.....		837.04	
Total school taxes.....			27,097.13
COUNTY TAXES.			
County purposes.....		\$27,692.98	
Poor.....		10,537.29	
Special, schools.....		24,826.88	
Total county taxes.....			63,057.15
Total State, school and county taxes.....			\$114,412.30

STATEMENT 1—Continued.

WILKES COUNTY.				
P. E. BROWN, Sheriff.	Value.	Total Value.	Tax.	Total Tax
STATE TAXES.				
Acres of land, 456,014.....	\$1,755,239		\$ 3,686.00	
Town lots, 1,342.....	420,260		882.55	
Total valuation real estate.....		\$ 2,175,499		\$ 4,568.55
Horses, 1,798.....	\$ 105,667		\$ 221.90	
Mules, 2,204.....	154,373		324.18	
Jacks and jennies, 28.....	793		1.67	
Goats, 90.....	90		.19	
Cattle, 14,794.....	184,897		388.28	
Hogs, 8,537.....	27,897		58.58	
Sheep, 1,402.....	1,958		4.11	
Bicycles, 25.....	385		.81	
Value farming utensils.....	28,738		60.35	
Value tools of mechanics.....	4,281		8.99	
Value household and kitchen furniture.....	56,163		117.94	
Value of provisions.....	27,404		57.55	
Value of fire-arms.....	6,099		12.81	
Value scientific instruments.....	937		1.97	
Money on hand or on deposit.....	52,277		109.78	
Solvent credits.....	430,463		903.97	
Money investments, shares, etc.....	8,415		17.67	
Value tobacco, leaf or manufactured.....	60		.12	
Value musical instruments.....	21,634		45.43	
Value plated and silverware.....	1,581		3.32	
Value watches and jewelry.....	9,971		20.94	
Goods, wares, merchandise.....	230,475		484.00	
Private banks—money, etc.....	9,996		20.99	
All other personal property whatsoever.....	459,524		965.00	
Total valuation personal property.....		1,824,078		3,830.5
Total valuation real and personal property.....		\$ 3,999,577		\$ 8,399.1
Income tax as certified by Corporation Commission.....				79.5
Schedule B.		Tax.		
Moving pictures.....	\$	7.00		
Traveling theatrical companies.....		5.00		
Circus or menagerie.....		25.00		
Lawyers, physicians, etc.....		155.00		
Real estate agents.....		20.00		
Coal dealers.....		20.00		
Undertakers.....		10.00		
Dealers in second-hand clothing.....		10.00		
Commission merchants, etc.....		30.00		
Livery stables.....		29.00		
Hotels.....		19.50		
Billiard and pool tables.....		25.00		
Bagatelle tables, etc.....		5.00		
Bottling works.....		20.00		
Near beer.....		100.00		

STATEMENT 1—Continued.

WILKES COUNTY—CONTINUED.			
STATE TAXES—continued.			
Schedule B—continued.		Tax.	
Dealers in pistols.....	\$	20.00	
Cigarette dealers, retail.....		15.00	
Total Schedule B.....			\$ 515.50
Schedule C.			
Marriage licenses.....	\$	182.00	
Double tax remitted to single.....		72.19	
Total Schedule C.....			254.19
Total Schedules B and C.....			\$ 769.69
Total of general taxes.....			\$ 9,248.29
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 1,599.83	
Poll.....		486.12	
Total taxes for pensions.....			2,085.95
Total State taxes, general and pension.....			\$ 11,334.24
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 3,832, @ \$1.50.....		\$ 6,322.80	
Negro polls, 219, @ \$1.50.....		361.35	
Dogs, 2, @ \$1.....		2.00	
Railroad, telephone, etc., \$532,442.33.....		1,224.61	
Bank stock, \$77,953.....		179.29	
Building and loan associations, \$7,402.....		17.02	
Corporation excess, \$19,118.....		43.97	
Listed by white citizens, \$3,935,419.....		9,051.46	
Listed by negro citizens, \$64,158.....		147.56	
Total school taxes.....			17,350.06
COUNTY TAXES.			
County purposes.....		\$10,574.23	
Poor.....		2,466.67	
Bridges and roads.....		4,636.49	
Special, railroad.....		8,500.23	
Special, local tax.....		2,764.11	
Total county taxes.....			28,941.73
Total State, school and county taxes.....			\$ 57,626.03

STATEMENT 1—Continued.

WILSON COUNTY.				
W. D. P. SHARPE, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 218,974.....	\$2,145,501		\$ 4,505.55	
Acres manufacturing properties outside towns.....	11,120		23.35	
Town lots, 2,548.....	2,056,000		4,317.60	
Total valuation real estate.....		\$ 4,212,621		\$ 8,846.50
Horses, 1,848.....	\$ 133,312		\$ 279.95	
Mules, 2,891.....	229,137		481.19	
Jacks and jennies, 2.....	275		.58	
Goats, 220.....	147		.31	
Cattle, 1,814.....	26,405		55.45	
Hogs, 17,415.....	35,732		75.04	
Sheep, 111.....	120		.25	
Dogs, 370.....	1,489		3.13	
Bicycles, 327.....	3,125		6.56	
Value farming utensils.....	24,528		51.51	
Value tools of mechanics.....	6,966		14.63	
Value household and kitchen furniture.....	210,670		442.40	
Value of provisions.....	63,083		132.47	
Value of fire-arms.....	10,885		22.86	
Value scientific instruments.....	2,596		5.45	
Money on hand or on deposit.....	40,731		85.53	
Solvent credits.....	996,161		2,091.94	
Money investments, shares, etc.....	915		1.92	
Value cotton in seed or lint.....	8,502		17.85	
Value tobacco, leaf or manufactured.....	4,080		8.57	
Value brandy and whiskey.....	62		.13	
Value musical instruments.....	45,318		95.17	
Value plated and silverware.....	10,437		21.92	
Value watches and jewelry.....	30,634		64.44	
Goods, wares, merchandise.....	492,202		1,033.62	
Private banks—money, etc.....	1,712		3.60	
Seines, nets, boats and other fishing apparatus.....	1			
All other personal property whatsoever.....	325,855		684.30	
Total valuation personal property.....		2,705,130		5,680.77
Total valuation real and personal property.....		\$ 6,917,751		\$ 14,527.27
Income tax as certified by Corporation Commission.....				636.80

Schedule B.

Tax.

Theaters.....	\$ 75.00
Traveling theatrical companies.....	10.00
Circus or menagerie.....	375.00
Lawyers, physicians, etc.....	230.00
Real estate agents.....	10.00
Coal dealers.....	10.00
Undertakers.....	10.00
Bicycle dealers.....	55.00
Livery stables.....	175.00
Peddlers.....	50.00
Hotels.....	15.00
Billiard and pool tables.....	245.00
Bagatelle tables, etc.....	20.00

STATEMENT 1—Continued.

WILSON COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule B—continued.

Tax.

Bottling works.....	\$ 20.00
Near beer.....	560.00
Dealers in pistols.....	40.00
Dealers in fireworks.....	55.00
Cigarette dealers, retail.....	185.00

Total Schedule B.....	\$ 2,140.00
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Schedule C.

Marriage licenses.....	\$ 307.00
Double tax remitted to single.....	541.52

Total Schedule C.....	848.52
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Total Schedules B and C.....	\$ 2,988.52
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Total of general taxes.....	\$ 18,152.59
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SPECIAL TAX FOR PENSIONS.

Property.....	\$ 2,767.10
Poll.....	521.76

Total taxes for pensions.....	3,288.86
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Total State taxes, general and pension.....	\$ 21,441.45
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SCHOOL TAXES PAYABLE TO COUNTY TREASURER.

White polls, 2,656, @ \$1.50.....	\$ 3,984.00
Negro polls, 1,692, @ \$1.50.....	2,538.00
Railroad, telephone, etc., \$1,228,744.....	2,210.73
Bank stock, \$241,144.....	614.06
Building and loan associations, \$39,195.....	70.55
Corporation excess, \$197,128.....	354.83
Listed by white citizens, \$6,600,953.....	11,883.95
Listed by negro citizens, \$316,798.....	570.23

Total school taxes.....	22,226.35
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COUNTY TAXES.

County purposes.....	\$30,357.43
Roads.....	11,301.06
Bridges and roads.....	11,707.73
Special, schools.....	12,546.78

Total county taxes.....	65,913.00
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Total State, school and county taxes.....	\$109,580.80
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STATEMENT 1—Continued.

YADKIN COUNTY.				
W. T. FLETCHER, Sheriff.		Value.	Total Value.	Tax.
STATE TAXES.				Total Tax.
Acres of land, 209,987.....	\$1,187,967			\$ 2,494.73
Acres mineral, quarry, 19.....	20			.04
Town lots, 563.....	135,171			283.86
Total valuation real estate.....		\$ 1,323,158		\$ 2,778.63
Horses, 1,614.....	\$ 115,123			\$ 241.76
Mules, 1,813.....	152,420			320.08
Jacks and jennies, 10.....	454			.95
Goats, 38.....	45			.10
Cattle, 5,731.....	71,979			151.16
Hogs, 5,870.....	22,711			47.69
Sheep, 376.....	396			.83
Bicycles, 10.....	.58			.12
Value farming utensils.....	33,037			69.48
Value tools of mechanics.....	3,030			6.37
Value household and kitchen furniture.....	31,938			67.07
Value of provisions.....	35,898			75.39
Value of fire-arms.....	3,571			7.50
Value scientific instruments.....	971			2.04
Money on hand or on deposit.....	49,581			104.12
Solvent credits.....	324,278			680.98
Money investments, shares, etc.....	3,156			6.63
Value cotton, in seed or lint.....	20			.04
Value tobacco, leaf or manufactured.....	1,663			3.49
Value brandy and whiskey.....	1,805			3.79
Value musical instruments.....	15,350			32.24
Value plated and silverware.....	411			.86
Value watches and jewelry.....	5,054			10.61
Goods, wares, merchandise.....	53,047			111.40
Private banks—money, etc.....	1,845			3.87
All other personal property whatsoever.....	126,122			264.86
Total valuation personal property.....		1,054,013		2,213.44
Total valuation real and personal property.....		\$ 2,377,171		\$ 4,992.07
Schedule B.		Tax.		
Lawyers, physicians, etc.....		\$ 105.00		
Undertakers.....		10.00		
Horse dealers.....		200.00		
Liquor dealers.....		50.00		
Public ferries, etc.....		15.00		
Total Schedule B.....			\$ 380.00	

STATEMENT 1—Continued.

YADKIN COUNTY—CONTINUED.

STATE TAXES—continued.

Schedule C.

Marriage licenses.....	\$ 125.00		
Total Schedule C.....		\$ 125.00	
Total Schedules B and C.....			\$ 505.00
Total of general taxes.....			\$ 5,497.06
SPECIAL TAX FOR PENSIONS.			
Property.....		\$ 950.87	
Poll.....		258.84	
Total taxes for pensions.....			1,209.71
Total State taxes, general and pension.....			\$ 6,706.77
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.			
White polls, 2,022, @ \$1.50.....		\$ 3,033.00	
Negro polls, 135, @ \$1.50.....		202.50	
Dogs, 6, @ \$1.....		6.00	
Railroad, telephone, etc., \$7,200.....		12.96	
Bank stock, \$74,089.....		133.36	
Listed by white citizens, \$2,342,245.....		4,216.04	
Listed by negro citizens, \$34,926.....		62.86	
From other sources.....		100.00	
Total school taxes.....			7,766.72
COUNTY TAXES.			
County purposes.....		\$ 6,828.01	
Special, schools.....		1,549.18	
Total county taxes.....			8,377.19
Total State, school and county taxes.....			\$ 22,850.68

STATEMENT 1—Continued.

YANCEY COUNTY.				
J. M. EDWARDS, Sheriff.	Value.	Total Value.	Tax.	Total Tax.
STATE TAXES.				
Acres of land, 208, 287.....	\$ 567,558		\$ 1,191.87	
Acres mineral, quarry, 503.....	2,517		5.29	
Town lots, 60.....	26,695		56.06	
Total valuation real estate.....		\$ 596,770		\$ 1,253.22
Horses, 1,012.....	\$ 55,020		\$ 115.54	
Mules, 1,116.....	63,824		134.03	
Jacks and jennies, 20.....	1,480		3.11	
Goats, 13.....	14		.03	
Cattle, 7,449.....	71,697		150.56	
Hogs, 6,329.....	10,234		21.49	
Sheep, 3,666.....	3,781		7.94	
Dogs, 127.....	563		1.18	
Bicycles, 3.....	21		.04	
Value farming utensils.....	5,795		12.17	
Value tools of mechanics.....	1,559		3.27	
Value household and kitchen furniture.....	6,553		13.76	
Value of provisions.....	9,468		19.88	
Value of fire-arms.....	1,577		3.31	
Value scientific instruments.....	748		1.57	
Money on hand or on deposit.....	32,972		69.24	
Solvent credits.....	66,807		140.30	
Value musical instruments.....	2,734		5.74	
Value plated and silverware.....	38		.08	
Value watches and jewelry.....	1,166		2.45	
Good, wares, merchandise.....	20,622		43.31	
Private banks—money, etc.....	1,878		3.95	
All other personal property whatsoever.....	28,856		60.60	
Total valuation personal property.....		387,407		813.55
Total valuation real and personal property.....		\$ 984,177		\$ 2,066.77
Schedule B.		Tax.		
Lawyers, physicians, etc.....	\$ 65.00			
Livery stables.....	10.00			
Total Schedule B.....			\$ 75.00	

STATEMENT 1—Continued.

YANCEY COUNTY—CONTINUED		
STATE TAXES—continued.		
Schedule C.		
Marriage licenses.....	\$ 111.00	
Total Schedule C.....		\$ 111.00
Total Schedules B and C.....		\$ 186.00
Total of general taxes.....		\$ 2,252.77
SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 393.67	
Poll.....	198.24	
Total taxes for pensions.....		591.91
Total State taxes, general and pension.....		\$ 2,844.68
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 1,641, @ \$1.50.....	\$ 2,461.50	
Negro polls, 11, @ \$1.50.....	16.50	
Railroad, telephone, etc., \$75,775.56.....	136.40	
Bank stock, \$23,444.98.....	42.20	
Listed by white citizens, \$982,648.....	1,768.77	
Listed by negro citizens, \$1,529.....	2.75	
Total school taxes.....		4,428.12
COUNTY TAXES.		
County purposes.....	\$ 4,766.95	
Poor.....	1,030.00	
Bridges and roads.....	1,625.10	
Special, schools.....	897.84	
Special, public building.....	3,250.19	
Total county taxes.....		11,570.08
Total State, school and county taxes.....		\$ 18,842.88

STATEMENT 2.

SHOWING THE AGGREGATE NUMBER AND VALUE OF THE VARIOUS SUBJECTS OF TAXATION IN THE STATE, AND THE GROSS AMOUNT OF STATE, SCHOOL AND COUNTY TAXES DERIVED FROM THE SAME, AS COLLECTED BY SHERIFFS AND TAX COLLECTORS FOR THE YEAR, 1909, AS PER ABSTRACTS OF LISTED AND UNLISTED TAXABLES ON FILE IN THIS DEPARTMENT.

STATE TAXES.	Value.	Total Value.	Tax.	Total Tax.
Acres of land, 28,483,098.....	\$176,881,261		\$ 371,450.65	
Acres manufacturing properties outside towns, 27,101.....	294,080		617.57	
Acres mineral, quarry, 280,999.....	2,278,425		4,784.69	
Town lots, 165,641.....	115,031,418		241,565.98	
Total valuation real estate.....		\$294,485,184		\$ 618,418.89
Horses, 183,705.....	\$ 11,976,854		\$ 25,151.39	
Mules, 183,274.....	14,325,861		30,084.31	
Jacks and jennies, 1,089.....	55,846		117.28	
Goats, 36,316.....	27,326		57.38	
Cattle, 683,950.....	7,907,198		16,605.12	
Hogs, 1,190,560.....	2,527,430		5,307.60	
Sheep, 200,753.....	285,983		600.56	
Dogs, 22,175.....	115,848		242.52	
Bicycles, 8,084.....	68,974		144.85	
Value farming utensils.....	2,479,728		5,207.43	
Value tools of mechanics.....	697,869		1,465.52	
Value household and kitchen furniture ..	10,759,870		22,595.73	
Value of provisions.....	3,241,022		6,806.15	
Value of fire-arms.....	687,625		1,445.01	
Value scientific instruments.....	176,373		370.38	
Money on hand or on deposit.....	6,174,078		12,965.56	
Solvent credits.....	44,946,410		94,387.46	
Money investments, shares, etc.....	2,080,921		4,369.93	
Value cotton, in seed or lint.....	2,668,910		5,603.71	
Value tobacco, leaf or manufactured.....	7,633,781		16,030.94	
Value turpentine, rosin and tar.....	38,853		81.59	
Value brandy and whiskey.....	14,121		29.65	
Value musical instruments.....	2,846,967		5,978.63	
Value plated and silverware.....	367,951		772.70	
Value watches and jewelry.....	1,337,472		2,808.69	
Goods, wares, merchandise.....	22,547,315		47,349.36	
Private banks—money, etc.....	901,420		1,892.98	
Seines, nets, boats and other fishing apparatus.....	130,110		273.23	
All other personal property whatsoever..	28,418,194		59,678.23	
Total valuation personal property.....		175,439,946		368,423.89
Total valuation real and personal property.....		\$469,925,130		\$ 986,842.78
Income tax as certified by Corporation Commission				37,490.18

STATEMENT 2—Continued.

<i>Schedule B.</i>	<i>Tax.</i>		
Theaters.....	\$ 1,490.00		
Traveling theatrical companies.....	2,284.00		
Circus or menagerie.....	7,882.00		
Side shows.....	1,193.00		
All other shows.....	619.75		
Lawyers, physicians, etc.....	16,130.00		
Real estate agents.....	1,655.00		
Coal dealers.....	980.00		
Undertakers.....	2,032.50		
Collecting agencies.....	55.00		
Dealers in second-hand clothing.....	230.00		
Peddlers in clocks, stoves, etc.....	225.00		
Bicycle dealers.....	527.50		
Commission merchants, etc.....	630.00		
Ship brokers.....	85.00		
Pawnbrokers.....	797.50		
Livery stables.....	1,580.25		
Feather renovators.....	40.00		
Peddlers.....	2,195.33		
Horse dealers.....	5,587.50		
Lightning rod agents.....	225.00		
Hotels.....	2,640.53		
Cotton compresses.....	450.00		
Billiard and pool tables.....	11,395.43		
Gift enterprises.....	270.00		
Slot machines with fixed returns.....	167.50		
Bagatelle tables, etc.....	375.00		
Stockbrokers.....	570.00		
Meat packing houses.....	600.00		
Bottling works.....	2,087.50		
Druggist liquor license.....	1,025.00		
Near beer.....	7,810.00		
Enlarging photographs.....	182.50		
Dealers in pistols.....	2,250.00		
Dealers in bowie knives, etc.....	25.00		
Dealers in fireworks.....	957.50		
Cigarette manufacturers.....	1,675.00		
Cigarette dealers, retail.....	5,970.00		
Public ferries, etc.....	144.85		
Emigrant agents.....	20.00		
Itinerant oculists.....	35.00		
Itinerant opticians.....	20.00		
Trading stamp firms.....	200.00		
Total Schedule B.....		\$ 85,415.14	
<i>Schedule C.</i>			
Marriage licenses.....	\$ 20,093.25		
Subjects unlisted.....	644.51		
Delinquents.....	279.39		
Arrears for insolvents.....	144.66		
Double tax.....	2,038.17		
Double tax remitted to single.....	14,302.20		
Total Schedule C.....		37,502.18	
Total Schedules B and C.....		\$ 122,917.32	
Total of general taxes.....		\$ 1,147,250.28	

STATEMENT 2—Continued.

SPECIAL TAX FOR PENSIONS.		
Property.....	\$ 187,970.05	
Poll.....	37,284.96	
Total tax for pensions.....		\$ 225,255.01
Total State taxes, general and pension.....		\$ 1,372,505.29
SCHOOL TAXES PAYABLE TO COUNTY TREASURER.		
White polls, 226,755.....	\$ 342,811.09	
Indian polls, 882.....	1,323.00	
Negro polls, 83,071.....	123,915.24	
Dogs, 1,914.....	1,914.00	
Railroad, telephone, etc., \$89,716,251.....	161,489.25	
Bank stock, \$16,720,580.....	30,097.94	
Building and loan associations, \$1,489,072.....	2,680.33	
Corporation excess, \$15,536,380.....	27,965.48	
Listed by white citizens, \$447,476,320.....	805,457.38	
Listed by Indian citizens, \$502,983.....	905.37	
Listed by negro citizens, \$21,945,917.....	39,502.65	
From fines, penalties, etc.....	23,979.18	
From other sources.....	32,409.42	
Total school taxes.....		1,594,450.33
COUNTY TAXES.		
County purposes.....	\$ 1,519,883.54	
Poor.....	40,591.03	
Bridges and roads.....	942,818.05	
Special.....	394,339.17	
Special.....	467,186.64	
Total county taxes.....		3,364,818.43
Total State, school and county taxes.....		\$ 6,331,774.05

STATEMENT 3.
RECAPITULATION.

	Value.	Tax.	Total Tax
Real estate.....	\$ 294,485,184.00	\$ 618,418.89	
Personal property.....	175,439,946.00	368,423.89	
			\$ 986,842.78
Incomes.....			37,490.18
Schedule "B".....			85,415.14
Schedule "C".....			37,502.18
Total general taxes.....			\$1,147,250.28
Pension property tax.....		\$ 187,970.05	
Pension poll tax.....		37,284.96	
			225,255.01
Taxes, licenses, fees, refunds, etc., paid State Treasurer direct.....			962,090.25
Total State and pension taxes.....			\$2,334,595.54
School taxes paid to County Treasurers.....		1,594,450.33	
County taxes paid to County Treasurers.....		3,364,818.43	
			4,959,258.76
Total taxes collected from all sources for all pur- poses in the State.....			\$7,293,864.30

BIENNIAL REPORT

OF THE

ATTORNEY-GENERAL

OF THE

STATE OF NORTH CAROLINA

1909-1910

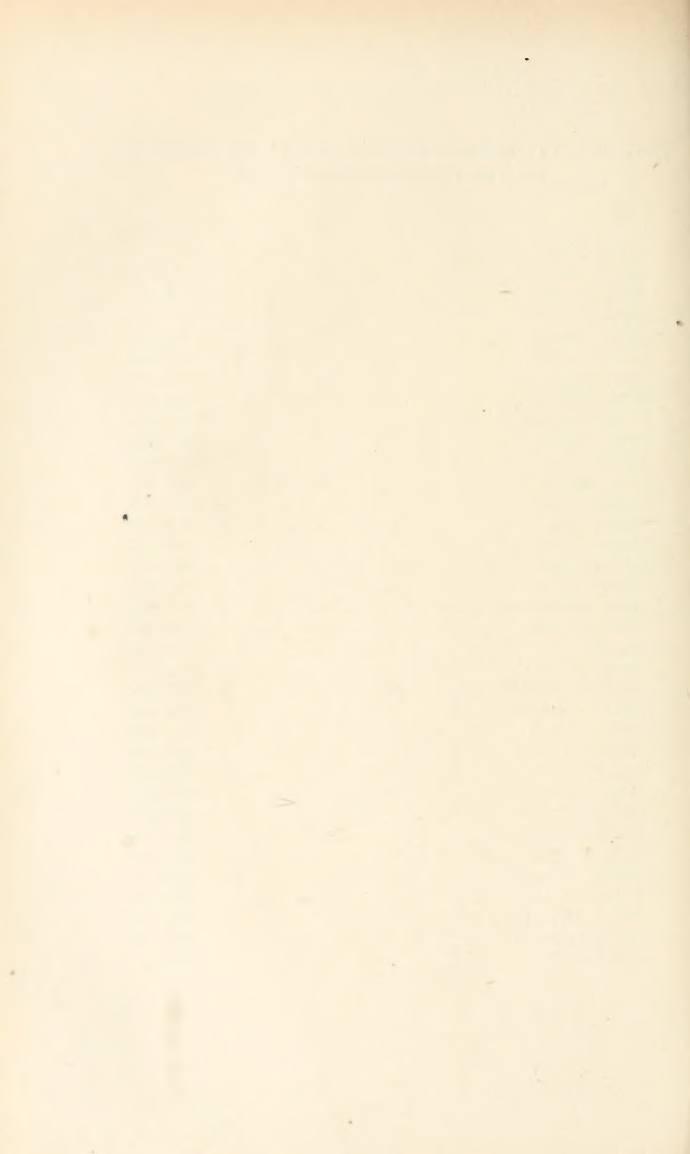
T. W. BICKETT
ATTORNEY-GENERAL

G. L. JONES
LAW CLERK

RALEIGH
EDWARDS & BROUGHTON PRINTING CO.
1910

LIST OF ATTORNEYS-GENERAL SINCE THE ADOPTION OF THE CONSTITUTION IN 1776

	<i>Term of Office.</i>
Avery, Waightstill	1777-1779
Iredell, James	1779-1782
Moore, Alfred	1782-1790
Haywood, John	1791-1794
Baker, Blake	1794-1803
Seawell, Henry	1803-1808
Fitts, Oliver	1808-1810
Miller, William	1810-1810
Burton, Hutchins G.	1810-1816
Drew, William	1816-1825
Taylor, James F.	1825-1828
Jones, Robert H.	1828-1828
Saunders, Romulus M.	1828-1834
Daniel, John R. J.	1834-1840*
McQueen, Hugh	1840-1842
Whitaker, Spier	1842-1846
Stanly, Edward	1846-1848
Moore, Bartholomew F.	1848-1851
Eaton, William	1851-1852
Ransom, Matt. W.	1852-1855
Batchelor, Joseph B.	1855-1856
Bailey, William H.	1856-1856
Jenkins, William A.	1856-1862
Rogers, Sion H.	1862-1868
Coleman, William M.	1868-1869
Olds, Lewis P.	1869-1870
Shipp, William M.	1870-1872
Hargrove, Tazewell L.	1872-1876
Kenan, Thomas S.	1876-1884
Davidson, Theodore F.	1884-1892
Osborne, Frank I.	1892-1896
Walser, Zeb. V.	1896-1900
Douglas, Robert D.	1900-1901
Gilmer, Robert D.	1901-1908
Bickett, T. W.	1909-



LETTER OF TRANSMITTAL.

STATE OF NORTH CAROLINA,
DEPARTMENT OF ATTORNEY-GENERAL.

RALEIGH, November 22, 1910.

To his Excellency, W. W. KITCHIN, Governor,
Raleigh, N. C.

DEAR SIR:—In compliance with sections 4409-4410, Re-
visal 1905, I herewith submit the biennial report of this de-
partment for the years 1908-1909 and 1909-1910.

In this connection I desire to make acknowledgment of the
faithful and efficient co-operation of Mr. G. L. Jones, law
clerk, and Miss Sarah Burkhead, stenographer.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

OBSERVATIONS AND RECOMMENDATIONS.

The work of this department grows in importance and volume as the State increases in wealth and population. Enlightened statesmanship recognizes that it is the function of the State to protect the public peace, public health and public morals, to train the minds of the young, to provide for the afflicted, and to secure to the citizen the fullest and freest opportunity for the exercise of the talents, one or five, with which the Creator has endowed him.

In the conscientious effort to apply these principles to the exigencies of modern civilization, there has been a vast expansion of the work of the State in every department, and this expansion is reflected in the ever-increasing work of the legal department.

The State is an immense business corporation. It collects and disburses every year \$3,500,000, and every dollar of this must be collected and expended according to law. It follows that this department must give many opinions on questions of large and vital interest. The more important of these opinions are published in this report. In addition to the official opinions, we have written many hundred letters to private citizens of the State. While these letters are, of course, without official weight or protection, the citizen who writes a letter to a State officer is entitled to a courteous reply, and, while it takes no little time, we have endeavored to answer every letter with reasonable promptness.

CRIMINAL STATISTICS.

The law requires every criminal case tried or in any way disposed of in the Superior Courts of the State to be reported to this office. The report for the year ending July 1, 1909, shows a grand total of 12,149 cases; for the year ending July 1, 1910, a grand total of 9,505 cases, a decrease of 2,644 cases. This must be gratifying to every citizen of the State.

In the Supreme Court the department has, within the two years covered by this report, appeared for the State in eighty-two cases.

I am gratified to report that the records of the office show that there exists in the State a wholesome opinion in favor of the conviction of those who violate the law. There is occasionally a glaring miscarriage of justice that attracts wide attention, but, with here and there an exception, it may be safely said that our juries return a verdict of guilty when it is warranted by the evidence. Our judges and solicitors and the press of the State have co-operated in building up this public opinion.

That it is harder to convict a man of influence and wealth than one who is comparatively unknown is freely conceded. But this is one of the incidents of a government of the people and by the people. If a man has strength, founded upon character, upon personal popularity or upon wealth, that strength will not desert him when he stands charged with crime before a jury of his fellows.

As a legislator I took the position that in the selection of the jury the State and the defendant should be placed upon equal terms. I am still of that opinion. Neither side should be allowed to "pick" the jury. The number each side is allowed to stand aside is comparatively immaterial, but the State and the defendant should be allowed the same number of peremptory challenges.

The Judge should also be allowed to order a jury to be summoned from some adjoining county when, in his opinion, the ends of justice would be thereby subserved. A change of venue is troublesome, expensive and works unseemly delay. But a change of venire can be ordered with little additional expense and no delay. In my opinion such a change in the law would make for justice.

Again, upon a written request of either party, it should be the duty of the Judge to order the Sheriff to go outside of

the court-house, and beyond the crowd that usually surrounds it, and summons tales jurors. The elimination of the professional juror is greatly to be desired.

MULTIPLICITY OF INDICTMENTS.

Both time and money are wasted by sending a different bill of indictment for each of a series of violations of the same law. Below the grade of felony the solicitor should be allowed, and it should be his duty, to charge any number of violations of the same law in a single bill. Take, for example, the crime of selling intoxicating liquors. If all sales, of which there is any evidence, could be charged in a single bill not only would time and costs be saved, but with the defendant's entire record with respect to the violations of this particular law before the jury the chances of obtaining a just verdict would be greatly increased.

The same principle should apply to carrying concealed weapons. The Solicitor should also be allowed to couple with the main offense charged all offenses connected with or growing out of it. For example, in an indictment for an assault with a deadly weapon there should be coupled the charge of carrying a concealed weapon, if such should appear to be the fact.

ASSAULTS UPON WOMEN.

There should be a law protecting the person of a woman from violence or indignity, which falls short of an attempt to commit rape. No matter how rude or how revolting may be the indignity inflicted upon the person of a woman, if it does not appear that serious damage was inflicted, or that there was an assault with intent to commit rape, the punishment is limited to imprisonment for thirty days or a fine of fifty dollars. A case of this kind came to the Supreme Court about a year ago. A simple assault upon a woman should be made a misdemeanor, punishable by fine or imprisonment, or both, in the discretion of the Court.

LITIGATION.

A lawsuit is an undesirable inheritance. During the last two years the State has, happily, been free from much litigation.

UNION DEPOT AT GOLDSBORO.

At one time it seemed that the State would have serious trouble with the receivers of the Norfolk and Southern Railway, on account of their refusal to enter the Union Depot at Goldsboro. The matter was referred by the Corporation Commission to this department, and the Attorney-General made a personal visit to Norfolk, and, after an interview with the receivers of the Norfolk and Southern, an agreement was reached which enabled the Norfolk and Southern to enter the Union Depot at Goldsboro at once, and vexatious and expensive litigation was thereby avoided.

RED "C" OIL COMPANY V. BOARD OF AGRICULTURE.

In July, 1909, the above-entitled case was instituted in the United States Circuit Court of Appeals for the Western District of North Carolina. The plaintiffs sought to have the Oil Inspection Act of 1909 declared unconstitutional. The case, in due course, came on for trial before Hon. H. G. Connor, United States Circuit Judge for the Eastern District of North Carolina, and in a very able opinion the Court upheld the constitutionality of the act, and dismissed the plaintiff's bill. The plaintiff appealed to the Supreme Court of the United States, where the cause is now pending.

STATE OF NORTH CAROLINA V. STATE OF TENNESSEE.

On account of strife and contention along the border, growing out of disputes over the State line between North Carolina and Tennessee, the Governor, in the spring of 1909, directed the Attorney-General to bring a suit against the State of Tennessee, for the purpose of establishing the line

between the two States. Suit was commenced in the Supreme Court of the United States. Commissioners were appointed to take testimony, and the case is now pending in the Supreme Court, awaiting the report of the commissioners.

BANK V. LACY.

This was a civil action brought by the *Raleigh Savings Bank v. B. R. Lacy, State Treasurer*, to test the validity of certain State bonds to the amount of \$500,000, authorized by the General Assembly of 1909. The case was tried in Wake Superior Court, and then upon appeal in the Supreme Court, which upheld the validity of the bonds.

See *Bank v. Lacy*, 151 N. C., 3.

THE JUDICIARY.

I respectfully call attention to our overworked and underpaid judiciary. All over the State the dockets are congested, entailing enormous expense and vast inconvenience. It often costs as much to continue a case as to try it, and a delay of justice frequently amounts to a denial. The State owes it to the citizen to provide for trials in court "speedily and without delay." The number of judges should be increased and salaries should be paid commensurate with the supreme importance of the work committed to their hands. I think the salary of the Judges of the Supreme Court should be \$5,000.

The expense allowance to the Superior Court Judges should be increased to \$1,000. I have talked with a number of the Judges, and all of them say that in riding the circuits their expenses amount to at least \$1,000 a year. The expense allowance should cover the bill for expenses. To this end I submit, for the consideration of the General Assembly, the following plans:

1. Let the State be divided into two large circuits, one for the east and one for the west. Such a division would greatly increase the capacity of the Judges for work. It would be a

large saving of time and money, and would preserve the benefits of the rotating system, and remove some of its burdens. The Judges would not hold the courts of a district oftener than once in four years, therefore such a division can be made without a constitutional amendment.

2. There should be, in each circuit, ten districts—nine large districts and one small one; the Judge riding the small district can then be held in reserve as an emergency Judge, to be sent to any county when the Judge assigned to hold the courts of the county is incapacitated for any reason. It is a costly and cruel defect in our present system that there can not be a marriage, a birth or a death in the family of a Judge without demoralization to the public business. It would be an ideal arrangement to have two Judges at large, but this would require a constitutional amendment.

SUPREME COURT.

In my opinion the Chief Justice and Associate Justices of the Supreme Court are the hardest worked officials in the State. Their labors should be lightened. This can be accomplished in one of two ways. First, by the establishment of an Intermediate Court of Appeals. More than one-half of the States in the Union have such courts, and when once established they are never abandoned—they work well. Such a court can sit in the Eastern and Western Circuits, and the courts would thus be brought nearer to the people, and the expense of litigation decreased. These courts should be empowered to finally dispose of all but the most important cases. The United States Circuit Court of Appeals has saved the Supreme Court of the United States from complete inundation, and a State Court of Appeals will do the same for the Supreme Court of the State. Not only would the labors of the Justices of the Supreme Court be lightened, but cases would be much more speedily determined.

The same result could be accomplished, though possibly in a less desirable way, by increasing the number of Associate

Justices from four to six. The Supreme Court could then work in two divisions, and by the addition of two Justices the working capacity of the Court could be doubled. This plan has been adopted in a number of the States in the Union, and gives entire satisfaction. The general rule is that if all the Judges of one division do not agree the case is submitted in conference to the entire Court, but if the division that hears the case is unanimous in its opinions, the case is never submitted to the other division at all.

Of course either of the above methods would require a constitutional amendment, but I trust it is not blasphemy to say that in some respects the State has outgrown the Constitution.

ELECTIONS.

The election law should be amended in several ways:

1. There is, at present, no method provided for a new registration when a new precinct is established. This should be remedied.

2. The Constitution declares that elections should be frequent. I have a respect amounting to reverence for the wisdom and virtues of the fathers. It should not be forgotten, however, that the Constitution was made for man and not man for the Constitution. After thoughtful consideration I am of the opinion that a general election once in four years is as frequent as the interests of the State require. I am at a loss to understand why the Judges should be elected for eight years, Corporation Commissioners for six, all other State officers for four years, Clerks of the Superior Court for four years, and all other county officers and members of the General Assembly for two years.

The biennial elections are a frightful tax upon the time, energies and resources of the people. The cost of an election far exceeds the total of all the salaries of the officers elected. Moreover, the officers of necessity devote much time to the primaries and elections which ought to be given to the improvement of the public service.

The only objection to having elections once in four years is that members of the lower House of Congress have to be elected biennially, but there is much need of reform in this respect, in my opinion, and some State should set the good example. The members of Congress elected at the last election will hardly have taken their seats before the call will be issued for the conventions which will nominate their successors. Moreover, it is safe to say that three-fourths of the time of the members of Congress is given to looking after their political fences, and for that the members are not to be censured. It is one of the penalties paid by the public for the luxury of frequent elections.

This is little short of farcical, and it will have a wholesome effect upon the nation for some State to take the initiative in relieving the people from the bitterness, the expense and the general demoralization of frequent campaigns.

NEAR-BEER JOINTS.

The cases that have come to the Supreme Court and large numbers of letters addressed to this office, make it clear that the sale of near-beer in the State is an unmitigated nuisance, and legislation should be enacted to destroy it, root and branch.

CONTINGENT FUND FOR THE INVESTIGATION OF VIOLATIONS OF THE CRIMINAL LAW.

There are a number of criminal statutes the proper enforcement of which requires a vast amount of preliminary investigation. The State should be in a position to ascertain all the material facts before beginning a criminal action. The individual gets his facts before he starts his suit. The State is compelled to begin an action before it can find out the facts.

To remedy this defect a substantial contingent fund should be placed at the disposal of the Governor, to be used, in his

discretion, in assisting the Solicitors or the Attorney-General in making investigations when there is reason to believe that a law is being violated and the facts can not be ascertained through the usual channels. The Solicitors and the Attorney-General should be authorized to summon witnesses and examine them before starting a criminal proceeding, and should also be authorized to send out agents to make investigations in regard to violations of the criminal law, and all parties should be required to answer questions put to them by the Solicitors, the Attorney-General or their duly authorized agents.

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EXHIBIT 1.

LIST OF ACTIONS IN THE NATURE OF QUO WARRANTO PROCEEDINGS BROUGHT BY PRIVATE RELATORS IN THE NAME OF THE STATE, UPON LEAVE GRANTED BY THE ATTORNEY-GENERAL.

1.

A. L. Powlas, relator, v. J. S. Hall, J. F. Turner, J. E. Goodnight, D. H. Thompson, and C. A. Goodman; for the purpose of trying the title to the office of Creek Commissioner of Steel Township, Rowan County; leave granted November 15th, 1909.

2.

I. Collat, relator, v. Savannah-Marion Investment and Improvement Co., et al; for the purpose of bringing a suit to dissolve the corporation, sell its assets, and retire from business; leave granted June 10, 1910.

3.

W. H. Jones, et al, relators, v. Jesse Riggs; to try the title to certain oyster lands in Pamlico County; leave granted April 19th, 1910.

4.

W. H. Jones, et al, relators, v. Joseph Morris; to try the title to certain oyster lands in Pamlico County; leave granted April 19th, 1910.

5.

George W. Shuler, relator; to try the title to the office of Sheriff of Graham County for the term beginning the first Monday in December, 1908 and expiring the first Monday in December, 1910; leave granted March 15th, 1909.

6.

M. G. Wright, relator, v. C. C. Spires; to try the title to the office of alderman of the town of Elizabeth City, Pasquotank County, for the seventh ward; leave granted July 21st, 1909.

7.

W. C. Newman, relator, v. A. Lynch Hall; to try the title to the office of Sheriff of Polk County for the term beginning the first Monday in December, 1908 and expiring the first Monday in December, 1910; leave granted February 8th, 1909.

8.

In Re Dissolution of Chasmer King Supply Company; leave granted July 29th, 1909 to dissolve corporation.

9.

J. M. Rhodes, relator, v. Edgar Love; to try the title to the office of Treasurer of the Lincolnton Graded School Committee; leave granted September 24th, 1910.

10.

W. E. Grigg, relator, v. R. M. Roseman; to try the title to the office of Secretary of the Lincolnton Graded School Committee; leave granted September 24th, 1910.

II.

LIST OF CASES ARGUED BY THE ATTORNEY-GENERAL AND
LAW CLERK BEFORE THE SUPREME COURT AT FEBRUARY
TERM, 1909; AUGUST TERM, 1909; AND FEBRUARY
TERM, 1910.

FEBRUARY TERM, 1909.

(150 N. C. REPORT, p. 792 *et sequens*.)

1.

State v. Barco; from Currituck; anchoring a float house in shoal water on the west side of Currituck Sound and more than three hundred yards from the mainland; from verdict of guilty and judgment thereon the defendant appealed; affirmed.

2.

State v. Hathaway; from Nash; larceny; from verdict of guilty and judgment thereon the prisoner appealed; new trial.

3.

State v. Dannenberg; from Carteret; illegal sale of spirituous liquors; from verdict of guilty and judgment thereon defendant appealed; reversed.

4.

State v. Williams; from Martin; abandonment of crop; court quashed proceeding and State appealed; affirmed.

5.

State v. Cale; from Edgecombe; assault with deadly weapon; upon verdict of guilty and judgment thereon defendant appealed; reversed.

6.

State v. Britt and Davis; from Robeson; fornication and adultery; upon verdict of guilty and judgment thereon defendants appealed; affirmed.

7.

State v. McKay; from Robeson; murder; from verdict of guilty of murder in first degree and judgment thereon prisoner appealed; affirmed.

8.

State v. Hight; from Vance; embezzlement; from verdict of guilty and judgment thereon defendant appealed; affirmed.

9.

State v. Quick; from Richmond; murder; from verdict of guilty of manslaughter and judgment thereon defendant appealed; affirmed.

10.

State v. Hinson; from Anson; murder; from verdict of guilty of murder in second degree and judgment thereon defendant appealed; affirmed.

11.

State v. Jackson; from Cumberland; perjury; from verdict of guilty and judgment thereon defendant appealed; new trial.

12.

State v. Roberson; from Martin; murder; from verdict of guilty and judgment thereon prisoner appealed; affirmed.

13.

State v. Cox; from Randolph; incest; from verdict of guilty and judgment thereon defendant appealed; new trial.

14.

State v. Moody; from Swain; disturbing religious congregation; defendant demurred to evidence, demurrer sustained; appeal by State; appeal dismissed.

15.

State v. Davis; from Gaston; false pretense; from a verdict of guilty and judgment thereon defendant appealed; new trial.

16.

State v. Cline; from Catawba; perjury; from verdict of guilty and judgment thereon defendant appealed; new trial.

17.

State v. Sprouse; from Madison; setting fire to and burning property of another; from verdict of guilty and judgment thereon defendant appealed; affirmed.

18.

State v. Lundsford; from Buncombe; selling whiskey in city of Asheville; from verdict of guilty and judgment thereon defendant appealed; judgment arrested.

19.

State v. Black; from Buncombe; disorderly house; from verdict of guilty and judgment thereon defendant appealed; affirmed.

20.

State v. Black; from Forsyth; larceny; from verdict of guilty and judgment thereon defendant appealed; affirmed.

*Memorandum of Cases Disposed of at Spring Term, 1909,
Per Curiam (151 N. C. Report, pp. 737 to 739.)*

21.

State v. Freeman; from Cumberland; affirmed.

22.

State v. Watts and Rector; from Iredell; affirmed.

23.

State v. Daniels; from McDowell; affirmed.

24.

State v. Logan; from Rutherford; petition for certiorari denied.

AUGUST TERM, 1909.

(151 N. C., Report, p. 644 *et sequens*.)

25.

State v. Wynne; from Washington; illegal sale of spirituous liquors; from judgment granting motion to quash State appealed; reversed.

26.

State v. Hooper; from Pasquotank; burning dwelling house; from verdict of guilty and judgment thereon defendant appealed; new trial.

27.

State v. Collins; from Beaufort; assault with deadly weapon; from judgment granting motion to quash State appealed; affirmed.

28.

State v. Alston; from Beaufort; cruelty to animals; from judgment granting motion to quash State appealed; affirmed.

29.

State v. Pridgen; from Nash; illegal sale of spirituous liquors; from judgment granting motion to quash State appealed; reversed.

30.

State v. Arthur; from Carteret; house burning; from verdict of guilty and judgment thereon defendant appealed; affirmed.

31.

State v. Parish; from Wayne; defendant attempted to appeal *in forma pauperis*; motion to hear case at end of eighth district; motion allowed; new trial.

32.

State v. Williams; from Columbus; nuisance; from verdict of guilty and judgment thereon defendant appealed; affirmed.

33.

State v. Perry; from Cumberland; violation town ordinance; from verdict of guilty and judgment thereon defendant appealed; affirmed.

34.

State v. Parish; assault with intent to commit rape; upon verdict of guilty and judgment thereon defendant appealed; new trial.

35.

State v. Barrett; from Union; barn burning; from verdict of guilty and judgment thereon defendant appealed; affirmed.

36.

State v. Draughton; from Sampson; forgery; from verdict of guilty and judgment thereon defendant appealed; new trial.

37.

State v. Butler; from Guilford; libel; from verdict of guilty and judgment thereon defendants appealed; new trial.

38.

State v. Spivey; from Bladen; murder; from verdict of guilty and judgment thereon prisoner appealed; affirmed.

39.

State v. Hilton; from Guilford; retailing; defendant plead guilty; from sentence thereon defendant appealed; reversed.

40.

State v. Shemwell; from Guilford; assault with deadly weapon; from verdict of guilty and judgment thereon defendant appealed; affirmed.

41.

State v. Record; from Randolph; larceny and receiving; from verdict of guilty and judgment thereon defendant appealed; affirmed.

42.

State v. Cox; from Randolph; incest; from verdict of guilty and judgment thereon defendant appealed; new trial.

43.

State v. Hancock; from Guilford; embezzlement; from verdict of guilty and judgment thereon defendant appealed; affirmed.

44.

State v. Kimbrell; from Mecklenburg; assault with deadly weapon; from verdict of guilty and judgment thereon defendant appealed; affirmed.

45.

State v. Ray; from Alamance; bigamy; from verdict of guilty and judgment thereon defendant appealed; new trial.

46.

State v. Mitchell; from Forsyth; illegal sale of spirituous liquors; from verdict of guilty and judgment thereon defendant appealed; affirmed.

47.

State v. Dannenberg; from Mecklenburg; selling near beer without license; from verdict of guilty and judgment thereon defendant appealed; affirmed.

48.

State v. Starnes; from Caldwell; disturbing religious congregation; from verdict of guilty and judgment thereon defendant appealed; new trial.

49.

State v. Swink; from Buncombe; illegal sale of spirituous liquors; from verdict of guilty and judgment thereon, defendant appealed; new trial.

50.

State v. George Green; from Franklin; failure to work roads; from verdict of guilty and judgment thereon defendant appealed; new trial.

51.

State v. McCloud; from Beaufort; false pretense; from verdict of guilty and judgment thereon defendant appealed; new trial.

52.

State v. Fowler; from Polk; murder in the second degree; from verdict of guilty of manslaughter and judgment thereon defendant appealed; affirmed.

Memorandum of Cases Disposed of at Fall Term, 1909, Per Curiam (151 N. C. Report, pp. 740 to 743.)

53.

State v. Gibson; from Craven; affirmed.

54.

State v. Manning; from Johnston; affirmed.

55.

State v. Green; from Moore; affirmed.

56.

State v. Blackman; from Mecklenburg; affirmed.

57.

State v. Pitts; from Catawba; affirmed.

FEBRUARY TERM, 1910.

(152 N. C. REPORT, p. 770 *et sequens*.)

58.

State v. Whedbee; from Union; false pretense; from verdict of guilty and judgment thereon defendant appealed; judgment arrested.

59.

State v. N. and S. Ry. Co., from Washington; obstructing public highway; from judgment to quash bill of indictment State appealed; new trial.

60.

State v. Parker; from Pitt; carrying concealed weapon; from verdict of guilty and judgment thereon defendant appealed; new trial.

61.

State v. Yellowday; from Wake; entering upon land; from verdict of guilty and judgment thereon defendant appealed; affirmed.

62.

State v. Smith; from Wake; illegal sale of spirituous liquors; from verdict of guilty and judgment thereon defendant appealed; affirmed.

63.

State v. Clifton; from Robeson; killing a dog; from verdict of guilty and judgment thereon defendant appealed; new trial. *

64.

State v. McDonald; from Robeson; bastardy; from verdict of guilty and judgment thereon defendant appealed; new trial.

65.

State v. Stackhouse; from Scotland; murder; from verdict of guilty of murder in first degree prisoner appealed; affirmed.

66.

State v. Shuford; from Rowan; larceny; from verdict of guilty and judgment thereon defendant appealed; affirmed.

67.

State v. Dry; from Cabarrus; murder; counsel for prisoners moved for the discharge of the prisoners, motion denied, and prisoners appealed; affirmed.

68.

State v. Bowman *et al.*; from Alexander; murder; from verdict of guilty and judgment thereon prisoners appealed; affirmed.

69.

State v. Baldwin; from Watauga; murder; from verdict of guilty and judgment thereon prisoner appealed; new trial.

70.

State v. West; from Burke; secret assault; from verdict of guilty and judgment thereon defendant appealed; affirmed.

71.

State v. Green; from Mitchell; murder; from verdict of murder in second degree and judgment thereon defendant appealed; affirmed.

72.

State v. Holly; from Chowan; enticing servant; from verdict of guilty and judgment thereon defendant appealed; affirmed.

73.

State v. Powell; from Halifax; incest; from verdict of guilty and judgment thereon defendant appealed; affirmed.

74.

State v. Stevens; from New Hanover; Attorney-General moves to remand case on appeal that it may be served on the solicitor and settled by the judge; motion allowed.

75.

State v. Smith; from Forsyth; appeal *in forma pauperis*; appeal dismissed.

76.

State v. Tweed; from Buncombe; murder; from verdict of guilty and judgment thereon prisoners appealed; affirmed.

*Memorandum of Cases Disposed of at Spring Term, 1910,
Per Curiam (152 N. C. Report, pp. 845 and 846).*

77.

State v. Faircloth; from Sampson; affirmed.

78.

State v. Caton; from Mecklenburg; affirmed.

79.

State v. Kilgore; from Henderson; affirmed.

80.

State v. Smith; from Burke, affirmed.

81.

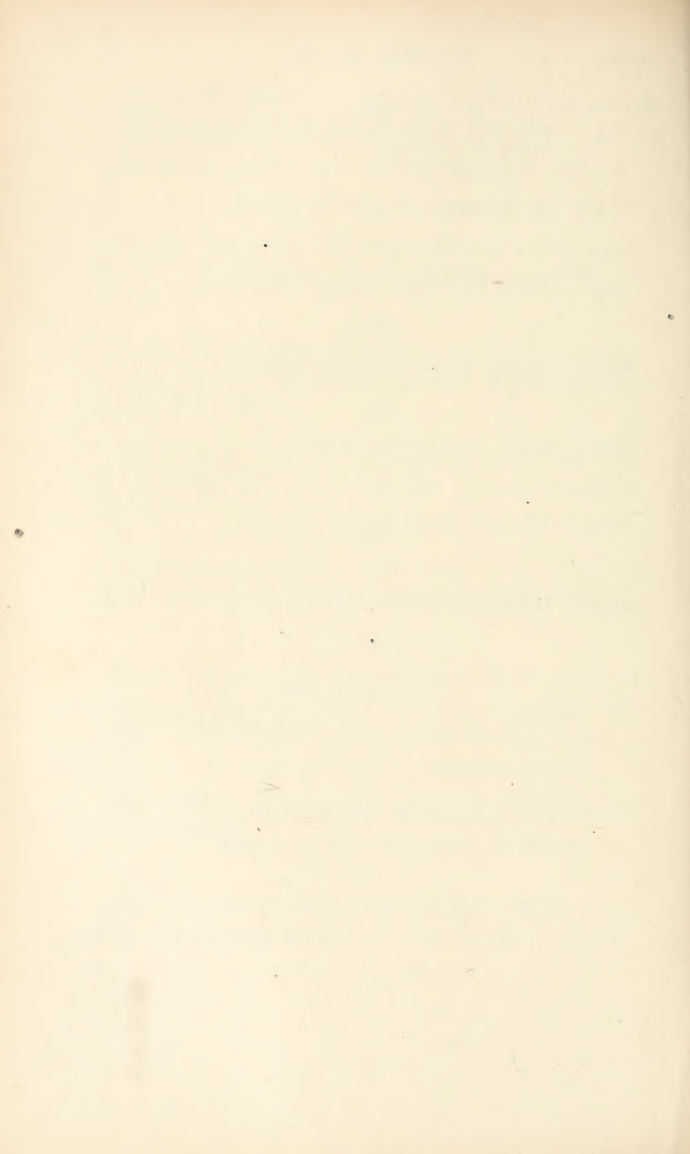
State v. Blizzard; from Duplin; affirmed.

82.

State v. Lewis; from Nash; affirmed.

SUMMARY OF CASES.

Affirmed	50
Reversed	26
Appeal dismissed	2
Judgment arrested	2
Petition for certiorari denied	1
Motion by Attorney-General to remand.....	1
<hr/>	
Total	82



III.
CIVIL STATISTICS

STATEMENT 1.

SEE CHAPTER 434, PUBLIC LAWS 1909.

FROM MARCH 6, 1909, TO JULY 1, 1909.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Alamance.....	B. F. Long.....	Monday, May 24, 1909.....	33	May 24 to 29	May 29	Limit of term.
Alleghany.....	Jas. L. Webb.....	Tuesday, March 23, 1909.....	38	Mar. 23 to 27	Mar. 27	All cases for trial and issue disposed of.
Anson.....	J. Crawford Biggs.....	Monday, April 12, 1909.....	43	April 12 to 17	April 17	Limit of term.
	J. Crawford Biggs.....	Monday, May 10, 1909.....	7	May 10 to 15	May 15	Limit of term.
	J. Crawford Biggs.....	Monday, June 7, 1909.....	7	June 7 to 12	June 12	Limit of term.
Ashe.....	Jas. L. Webb.....	Monday, March 29, 1909.....	30	Mar. 29 to April 7	April 7	Court adjourned to allow Judge time to reach next Court.
Beaufort.....	R. B. Peebles.....	Monday, April 19, 1909.....	12	April 19 to 23	April 23	Calendar disposed of.
Bertie.....	Owen H. Gulon.....	Monday, April 26, 1909.....	35	April 26 to May 4	May 4	Calendar disposed of.
Bladen.....	W. J. Adams.....	Monday, March 8, 1909.....	51	Mar. 8, to 12	Mar. 12	Calendar disposed of.
Buncombe.....	G. S. Ferguson.....	Monday, March 8, 1909.....	37	Mar. 8 to 31	Mar. 31	Business disposed of.
	G. W. Ward.....	Monday, April 19, 1909.....	85	April 19 to 30	April 30	Business disposed of.
	G. S. Ferguson.....	Monday, May 24, 1909.....	18	May 24 to June 19	June 19	Limit of term.
Burke.....	G. W. Ward.....	Monday, June 21, 1909.....	49	June 21 to 26	June 26	Business disposed of.

Cabarrus.....	W. B. Councill.....	Monday, May 3, 1909.....	28	44	May 3 to 15	May 15	Limit of term.
Caldwell.....	M. H. Justice.....	Monday, May 17, 1909.....	23	108	May 17 to 27	May 27	Calendar disposed of.
Carteret.....	C. M. Cooke.....	Monday, March 8, 1909.....	21	63	Mar. 8 to 13	Mar. 13	Limit of term.
Caswell.....	Jas. L. Webb.....	Monday, April 12, 1909.....	7	22	April 12 to 14	April 14	Calendar disposed of.
Catawba.....	M. H. Justice.....	Monday, May 3, 1909.....	30	15	May 3 to 11	May 11	Calendar disposed of.
Chatham.....	J. Crawford Biggs.....	Monday, May 3, 1909.....	14	32	May 3 to 8	May 8	Limit of term.
Clay.....	Geo. W. Ward.....	Monday, April 12, 1909.....	19	14	April 12 to 13	April 13	Calendar disposed of.
Cleveland.....	W. B. Councill.....	Monday, March 22, 1909.....	13	46	Mar. 22 to 30	Mar. 30	Calendar disposed of.
Columbus.....	W. J. Adams.....	Monday, April 12, 1909.....	3	270	April 12 to 20	April 20	Unanimous consent of Bar.
Craven.....	C. M. Cooke.....	Monday, April 5, 1909.....	11	186	April 5 to 10	April 10	Limit of term.
Davidson.....	E. B. Jones.....	Monday, April 19, 1909.....	52	79	April 19 to 23	April 23	Calendar disposed of.
Davie.....	.....	Monday, March 29, 1909.....	11	28	Mar. 29 to April 1	April 1	All cases ready for trial disposed of.
Durham.....	B. F. Long.....	Monday, March 15, 1909.....	27	.....	Mar. 15 to 26	Mar. 26	Calendar disposed of.
Edgecombe.....	O. H. Allen.....	Monday, March 29, 1909.....	41	155	Mar. 29 to April 10	April 10	Limit of term.
Forsyth.....	Jas. L. Webb.....	Tuesday, March 9, 1909.....	81	276	Mar. 9 to 19	Mar. 19	Calendar disposed of.
Franklin.....	Jas. L. Webb.....	Monday, May 24, 1909.....	31	230	May 24 to 29	May 29	Limit of term.
Gaston.....	O. H. Allen.....	Monday, April 12, 1909.....	27	10	April 12 to 21	April 21	Calendar disposed of.
Gates.....	W. B. Councill.....	Monday, May 24, 1909.....	52	117	May 24 to 26	May 26	Calendar disposed of.
Graham.....	R. B. Peebles.....	Monday, April 5, 1909.....	48	18	April 5 to 7	April 7	Calendar disposed of.
Granville.....	G. W. Ward.....	Monday, March 15, 1909.....	21	38	Mar. 15 to 19	Mar. 19	No more cases ready to be tried.
Greene.....	B. F. Long.....	Monday, April 26, 1909.....	14	24	April 26 to May 1	May 1	Calendar disposed of.
Harnett.....	Chas. M. Cooke.....	Monday, May 24, 1909.....	25	61	May 24 to 29	May 29	Calendar disposed of.
.....	C. C. Lyon.....	Monday, May 17, 1909.....	97	290	May 17 to 22	May 22	Limit of term.

STATEMENT 1—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Henderson.....	J. S. Adams.....	Monday, May 10, 1909.....	17	May 10 to 23	May 23	Limit of term.
Hertford.....	Owen H. Guion.....	Monday, April 19, 1909.....	24	April 19 to 23	April 23	Calendar disposed of.
Hyde.....	R. B. Peebles.....	Monday, May 10, 1909.....	17	May 10 to 13	May 13	Calendar disposed of.
Johnston.....	C. C. Lyon.....	Monday, March 1, 1909.....	35	Mar. 1 to 12	Mar. 12	Calendar disposed of.
	C. C. Lyon.....	Monday, May 10, 1909.....	34	May 10 to 15	May 15	Limit of term.
Lenoir.....	W. R. Allen.....	Monday, March 8, 1909.....	44	Mar. 8 to 13	Mar. 13	Calendar disposed of.
	W. R. Allen.....	Monday, June 7, 1909.....	28	June 7 to 19	June 19	Limit of term.
Lincoln.....	W. B. Council.....	Monday, April 5, 1909.....	19	April 5 to 9	April 9	Calendar disposed of.
Martin.....	O. H. Allen.....	Monday, March 15, 1909.....	16	Mar. 15 to 19	Mar. 19	Calendar disposed of.
	O. H. Allen.....	Monday, June 21, 1909.....	31	June 21 to 26	June 26	Limit of term.
Mecklenburg.....	W. B. Council.....	Monday, March 8, 1909.....	35	March 8 to 20	Mar. 20	Limit of term.
	W. B. Council.....	Monday, April 26, 1909.....	21	April 26 to 28	April 28	Cases disposed of.
	W. B. Council.....	Monday, May 31, 1909.....	66	May 31 to June 5	June 5	Limit of term.
	W. B. Council.....	Monday, June 7, 1909.....	31	June 7 to 11	June 11	Calendar disposed of.
	W. B. Council.....	Monday, June 14, 1909.....	4	June 14 to 26	June 26	Limit of term.
Mitchell.....	Jos. S. Adams.....	Monday, April 5, 1909.....	28	April 5 to 16	April 16	Closed for Judge to reach next appointment.
	Jos. S. Adams.....	Monday, June 21, 1909.....	22	June 21 to July 3	July 3	Limit of term.

Montgomery.....	E. B. Jones.....	Monday, April 12, 1909.....	33	83	April 12 to 15	April 15	All cases ready for trial disposed of.
Moore.....	J. Crawford Biggs.....	Monday, April 19, 1909.....	63	60	April 19 to 22	April 22	Calendar disposed of.
	J. Crawford Biggs.....	Monday, May 17, 1909.....	72	191	May 17 to 27	May 27	Calendar disposed of.
Nash.....	O. H. Allen.....	Thursday, April 29, on account of illness of Judge.....	62	267	April 29, to May 7	May 7	Calendar disposed of.
New Hanover.....	W. R. Allen.....	Monday, April 5, 1909.....	17	5	April 5 to 17	April 17	Calendar disposed of.
	W. R. Allen.....	Monday, May 24, 1909.....	12	34	May 24 to June 5	June 5	Limit of term.
Northampton.....	O. H. Guion.....	Monday, March 22, 1909.....	36	116	Mar. 22 to 27	Mar. 27	Calendar disposed of.
Onslow.....	O. H. Guion.....	Monday, May 10, 1909.....	20	35	May 10 to 15	May 15	Limit of term.
Orange.....	B. F. Long.....	Monday, March 8, 1909.....	47	12	Mar. 8 to 13	Mar. 13	Limit of term.
	B. F. Long.....	Monday, May 17, 1909.....	8	9	May 17 to 19	May 19	Calendar disposed of.
Pamlico.....	C. M. Cooke.....	Monday, April 12, 1909.....	37	67	April 12 to 17	April 17	Calendar disposed of.
Pasquotank.....	R. B. Peebles.....	Monday, March 8, 1909.....	31	34	Mar. 8 to 13	Mar. 13	Calendar disposed of.
Pender.....	W. R. Allen.....	Monday, March 22, 1909.....	11	166	Mar. 22 to 27	Mar. 22	Limit of term.
Perquimans.....	R. B. Peebles.....	Monday, March 22, 1909.....	54	15	Mar. 22 to 27	Mar. 27	Calendar disposed of.
Person.....	B. F. Long.....	Wednesday, April 7, 1909.....	2	10	April 7 to 9	April 9	Butler & Adams case kept Judge in Guilford.
Pitt.....	C. M. Cooke.....	Tuesday, March 17, 1909.....	23	132	Mar. 17 to 27	Mar. 27	Calendar disposed of.
	C. M. Cooke.....	Monday, April 19, 1909.....	97	50	April 19 to 24	April 24	Limit of term.
	C. M. Cooke.....	Monday, April 26, 1909.....	30	111	April 26 to May 1	May 1	Limit of term.
	C. M. Cooke.....	Monday, May 17, 1909.....	7	111	May 17 to 22	May 22	Limit of term.
Randolph.....	E. B. Jones.....	Monday, March 15, 1909.....	33	88	Mar. 15 to 25	Mar. 25	
Richmond.....	J. Crawford Biggs.....	Monday, April 5, 1909.....	16	149	April 5 to 10	April 10	Limit of term.
Robeson.....	W. J. Adams.....	Monday, March 29, 1909.....	26	296	Mar. 29 to April 9	April 9	Calendar disposed of.
	W. J. Adams.....	Monday, May 17, 1909.....	25	312	May 17 to 22	May 22	Limit of term.

STATEMENT 1—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	No. Cases Continued.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Robeson.....	W. J. Adams.....	Monday, June 14, 1909.....	7	-----	June 14	June 14	No calendar set.
Rockingham.....	Owen H. Gulon.....	Monday, April 5, 1909.....	44	121	April 5 to 13	April 13	Calendar disposed of.
	Jas. L. Webb.....	Monday, June 7, 1909.....	15	120	June 7 to 10	June 10	Calendar disposed of.
Rowan.....	E. B. Jones.....	Monday, May 3, 1909.....	35	20	May 3 to 13	May 13	Calendar disposed of.
Rutherford.....	M. H. Justice.....	Monday, April 5, 1909.....	5	174	April 5 to 17	April 17	Limit of term.
Sampson.....	W. R. Allen.....	Monday, April 26, 1909.....	38	204	April 26 to May 15	May 15	Limit of term.
	W. R. Allen.....	Monday, June 21, 1909.....	8	191	June 21 to 26	June 26	Limit of term.
Scotland.....	J. Crawford Biggs.....	Monday, April 26, 1909.....	36	35	April 26 to May 1	May 1	Limit of term.
Stanly.....	E. B. Jones.....	Monday, March 8, 1909.....	21	47	Mar. 8 to 12	-----	Calendar disposed of.
Stokes.....	Jas. L. Webb.....	Monday, May 3, 1909.....	52	-----	May 3 to 6	May 6	Calendar disposed of.
Surry.....	Jas. L. Webb.....	Monday, April 9, 1909.....	6	183	April 19 to 28	April 28	Illness of Judge.
Swain.....	G. W. Ward.....	Monday, March 1, 1909.....	45	87	Mar. 1 to 13	Mar. 13	Limit of term.
Transylvania.....	G. S. Ferguson.....	Monday, April 5, 1909.....	7	57	April 5 to 12	April 12	Calendar disposed of.
Tyrrell.....	R. B. Peebles.....	Tuesday, April 27, 1909.....	5	17	April 27 to 30	April 30	Calendar disposed of.
Vance.....	O. H. Allen.....	Monday, May 17, 1909.....	47	30	May 17 to 28	May 28	Calendar disposed of.
Wake.....	C. C. Lyon.....	Monday, March 27, 1909.....	79	48	Mar. 22 to April 4	April 4	Limit of term.
	C. C. Lyon.....	Monday, April 19, 1909.....	70	56	April 19 to May 6	May 6	Calendar disposed of.

Warren.....	O. H. Gulon.....	Monday, June 14, 1909.....	18	36	June 14 to 19	June 19	Calendar disposed of.
Washington.....	R. B. Peebles.....	Monday, April 22, 1909.....	15	50	April 12 to 17	April 17	Limit of term.
Watauga.....	M. H. Justice.....	Monday, March 22, 1909.....	18	55	Mar. 22 to 26	Mar. 26	Judge had to leave.
Wayne.....	C. C. Lyon.....	Tuesday, April 6, 1909.....	33	102	April 6 to 16	April 16	Calendar disposed of.
	C. C. Lyon.....	Monday, May 31, 1909.....	24	96	May 31 to June 4	June 4	Calendar disposed of.
Wilkes.....	M. H. Justice.....	Monday, March 8, 1909.....	32	192	Mar. 8 to 16	Mar. 16	Allow Judge to reach next ap- pointment.
Wilson.....	O. H. Allen.....	Monday, May 10, 1909.....	38	77	May 10 to 15	May 15	Limit of term.
Yancey.....	J. S. Adams.....	Monday, March 22, 1909.....	34	59	Mar. 22 to April 4	April 4	Calendar disposed of.
	J. S. Adams.....	Monday, June 14, 1909.....	13	35	June 14 to 19	June 19	Calendar disposed of.

STATEMENT 2.

FROM JULY 1, 1909, TO JULY 1, 1910.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	No. Cases Continued.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Alamance.....	J. Crawford Biggs.....	Monday, September 6, 1909.	49	18	Sept. 6 to 10	Sept. 16	End of term.
	J. Crawford Biggs.....	Monday, September 27, 1909	40	50	Sept. 27 to Oct. 2	Oct. 2	End of term.
	J. Crawford Biggs.....	Monday, November 8, 1909.	18	11	Nov. 8 to 10	Nov. 9	Complete work.
	W. B. Council.....	Monday, September 27, 1909	4	18	Sept. 27 to Oct. 5	Oct. 5	Illness of attorneys.
	B. F. Long.....	Thursday, March 31, 1910....	45	38	Mar. 31 to April 2	April 2	Docket disposed of.
	W. J. Adams.....	Monday, September 13, 1909	49	108	Mar. 13 to 18	Mar. 18	End of term.
	W. J. Adams.....	Monday, October 4, 1909....	35	171	Oct. 4 to 15	Oct. 15	End of term.
	C. C. Lyon.....	Monday, January 17, 1910	109	89	Jan. 17 to 22	Jan. 22	End of term.
	C. C. Lyon.....	Tuesday, March 8, 1910....	27	204	Mar. 8 to 13	Mar. 13	End of term.
	C. C. Lyon.....	Monday, April 25, 1910....	19	214	May 25 to 30	May 30	End of term.
Ashe.....	C. C. Lyon.....	Monday, April 18, 1910....	70	74	April 18 to 22	April 22	Illness of Judge.
	C. C. Lyon.....	Monday, June 13, 1910....	22	219	June 13 to 17	June 17	End of term.
	E. B. Jones.....	Monday, July 12, 1909....	43	76	July 12 to 23	July 23	In order for Judge to reach next Court.
	E. B. Jones.....	Monday, October 25, 1909....	38	59	Oct. 25 to Nov. 2	Nov. 2	Business disposed of and continued.
	B. F. Long.....	Monday, April 4, 1910....	74	127	April 4 to 11	April 11	Business finished.
Beaufort.....	Geo. W. Ward.....	Monday, October 25, 1909....	68	10	Oct. 25 to 28	Oct. 28	Cases disposed of.

Geo. W. Ward.....	Monday, December 6, 1909.....	75	Dec. 25	Dec. 6 to 21	Dec. 21	Cases disposed of.
G. S. Ferguson.....	Monday, February 14, 1910.....	57	30	Feb. 14 to 26	Feb. 26	End of term.
G. S. Ferguson.....	Monday, May 9, 1910.....	33	13	May 9 to 16	May 16	End of term.
G. S. Ferguson.....	Monday, May 23, 1910.....	79	30	May 23 to June 10	June 10	End of term.
Bertie.....	Monday, September 13, 1909.....	50	59	Sept. 13 to 18	Sept. 18	In order for Judge to reach next Court.
R. B. Peebles.....	Monday, Nov. 15, 1909.....	46	57	Nov. 15 to 26	Nov. 26	Cases disposed of.
J. Crawford Biggs.....	Monday, February 21, 1910.....	44	69	Feb. 21 to 25	Feb. 25	Cases disposed of.
Bladen.....	Monday, August 20, 1909.....	13	37	Aug. 2 to 5	Aug. 5	Cases disposed of.
Brunswick.....	Tuesday, September 28, 1909.....	2	42	Sept. 28 to Oct. 1	Oct. 1	Only one-week term.
C. C. Lyon.....	Monday, August 9, 1909.....	6	35	Aug. 9 to 15	Aug. 15	Only one-week term.
Wm. R. Allen.....	Monday, March 22, 1910.....	3	39	Mar. 22 to Mar. 26	Mar. 26	End of term.
J. S. Adams.....	Monday, September 13, 1909.....	30	---	Sept. 13 to Oct. 13	Oct. 13	End of term.
J. S. Adams.....	Wednesday, October 14, 1909.....	14	---	Oct. 14 to 23	Oct. 23	End of term.
.....	Monday, October 25, 1909.....	4	---	Oct. 25 to Nov. 6	Nov. 6	In order for Judge to reach next Court.
J. S. Adams.....	Monday, November 15, 1909.....	64	51	Nov. 15 to 28	Nov. 28	End of term.
J. S. Adams.....	Monday, December 6, 1909.....	24	---	Dec. 6 to 18	Dec. 18	End of term.
M. H. Justice.....	Monday, February 7, 1910.....	48	18	Feb. 7 to 24	Feb. 24	Business disposed of.
M. H. Justice.....	Monday, March 14, 1910.....	211	17	Mar. 14 to April 7	April 7	Cases disposed of.
M. H. Justice.....	Monday, April 25, 1910.....	106	20	April 25 to 30	April 30	Cases disposed of.
M. H. Justice.....	Monday, May 30, 1910.....	185	50	June 6 to 17	June 17	Business disposed of.
Jas. L. Webb.....	Monday, October 25, 1909.....	23	45	Oct. 25 to Nov. 3	Nov. 3	Business disposed of.
W. B. Council.....	Monday, February 28, 1910.....	68	7	Feb. 28 to Mar. 9	Mar. 9	Business disposed of.
Jas. L. Webb.....	Monday, May 23, 1910.....	25	---	---	---	Court adjourned at unvelling of monument.

STATEMENT 2—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of	No. Cases Continued	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Caldwell.....	W. B. Council.	Monday, August 30, 1909.....	72	29	Aug. 30 to Sept. 8	Sept. 8	Business disposed of.
Camden.....	W. B. Council.	Monday, November 29, 1909.....	17	28	Nov. 29 to Dec. 20	Dec. 20	End of term.
	G. W. Ward.....	Monday, September 13, 1909.....	10	10	Sept. 13 to 15	Sept. 15	Business disposed of.
	G. S. Ferguson.....	Monday, March 7, 1910.....	20	6	Mar. 7 to 10	Mar. 10	Business disposed of.
Caswell.....	E. B. Jones.....	Monday, October 18, 1909.....	31	27	Oct. 18 to 20	Oct. 20	Business disposed of.
Catawba.....	W. B. Council.....	November 1, 1909.....	13	30	Nov. 1 to 12	Nov. 12	End of term.
	J. L. Webb.....	Monday, May 9, 1909.....	15	33	May 9 to 18	May 18	Business disposed of.
Chatham.....	W. J. Adams.....	Monday, August 9, 1909.....	15	34	Aug. 9 to 14	Aug. 14	End of term.
	W. J. Adams.....	Monday, November 15, 1909.....	35	52	Nov. 15 to 20	Nov. 20	End of term.
	R. B. Peebles.....	Monday, May 9, 1910.....	41	50	May 9 to 14	May 14	End of term.
Cherokee.....	G. S. Ferguson.....	August 9, 1909.....	22	52	Aug. 9 to 21	Aug. 21	End of term.
	G. S. Ferguson.....	November 9, 1909.....	93*	75	Nov. 9 to 19	Nov. 19	Business disposed of.
	Jos. S. Adams.....	April 4, 1910.....	21	61	April 4 to 14	April 14	Continued—Civil docket on account of murder trial.
Clay.....	G. S. Ferguson.....	Monday, September 20, 1909.....	7	16	Sept. 20 to 21	Sept. 21	Completed all cases ready for trial.
Columbus.....	C. C. Lyon.....	Monday, July 19, 1909.....	71	203	July 19 to 28	July 28	Completed all cases ready for trial.
	C. C. Lyon.....	September 6, 1909.....	84	232	Sept. 6 to 10	Sept. 10	Completed all cases ready for trial.
	C. C. Lyon.....	November 29, 1909.....	56	278	Nov. 29 to Dec. 3	Dec. 3	Completed all cases ready for trial.

Craven.....	W. R. Allen.....	February 28, 1910.....	37	264	Feb. 28 to Mar. 12	Mar. 12	End of term.
Cumberland.....	W. R. Allen.....	Monday, April 18, 1910.....	26	238	April 18 to May 4	May 4	Business disposed of.
Davidson.....	O. H. Guton.....	Monday, October 4, 1909.....	.....	.....	Oct. 4 to 9	Oct. 9	End of term.
Davie.....	C. C. Lyon.....	August 30, 1909.....	71	73	Aug. 30 to Sept. 3	Sept. 3	Business disposed of.
Duplin.....	B. F. Long.....	Monday, August 16, 1909.....	90	158	Aug. 16 to 26	Aug. 26	Business disposed of.
	O. H. Allen.....	Monday, April 4, 1910.....	9	33	April 4 to 6	April 6	Business disposed of.
	O. H. Guton.....	July 5, 1909.....	28	6	July 5 to 10	July 10	End of term.
Darham.....	O. H. Guton.....	February 21, 1910.....	42	164	Feb. 21 to Mar. 4	Mar. 4	End of term.
	J. Crawford Biggs.....	Monday, August 30, 1909.....	32	102	Aug. 30 to Sept. 6	Sept. 6	End of term.
	J. Crawford Biggs.....	Monday, October 4, 1909.....	38	72	Oct. 4 to 16	Oct. 16	End of term.
	J. Crawford Biggs.....	Monday, December 6, 1909.....	73	79	Dec. 6 to 11	Dec. 11	End of term.
	W. J. Adams.....	Monday, March 21, 1910.....	29	52	Mar. 21 to April 2	April 2	End of term.
	W. J. Adams.....	Monday, May 16, 1910.....	51	50	May 16 to 21	May 21	End of term.
Edgecombe.....	C. M. Cooke.....	Monday, September 13, 1909.....	55	20	Sept. 13 to 18	Sept. 18	End of term.
	C. M. Cooke.....	Monday, November 1, 1909.....	21	148	Nov. 1 to 8	Nov. 8	Illness of Judge.
	O. H. Guton.....	Monday, April 4, 1910.....	58	122	April 4 to 13	April 13	Business disposed of.
Forsyth.....	E. B. Jones.....	Monday, July 26, 1909.....	48	29	July 26 to 31	July 31	Business disposed of.
	E. B. Jones.....	Monday, September 13, 1909.....	57	236	Sept. 13 to 25	Sept. 25	End of term.
	E. B. Jones.....	Monday, October 11, 1909.....	65	31	Oct. 11 to 15	Oct. 15	Business disposed of.
	E. B. Jones.....	Monday, December 6, 1909.....	77	207	Dec. 6 to 18	Dec. 18	End of term.
	B. F. Long.....	Monday, January 31, 1910.....	6	96	Jan. 31	Jan. 31	Prevalence of smallpox in community.
	B. F. Long.....	Monday, March 14, 1910.....	37	179	Mar. 14 to 19	Mar. 19	Business disposed of.
	B. F. Long.....	Monday, March 21, 1910.....	65	58	Mar. 21 to 26	Mar. 26	End of term.

STATEMENT 2—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	No. Cases Continuing.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Forsyth.....	B. F. Long.....	Monday, May 23, 1910.....	31	243	May 23 to June 2	June 2	Business disposed of.
	B. F. Long.....	Monday, February 14, 1910.....	45	236	Feb. 14 to 25	Feb. 25	Business disposed of.
Franklin.....	C. M. Cooke.....	Monday, October 18, 1909.....	17	31	Oct. 18 to 25	Oct. 25	Business disposed of.
	C. M. Cooke.....	January 24, 1910.....	26	84	Jan. 24 to Feb. 5	Feb. 5	Business disposed of.
Gaston.....	O. H. Guton.....	April 18, 1910.....	13	34	April 18 to 26	April 26	Business disposed of.
	W. B. Council.....	May 17, 1909.....	57	118	May 17 to 26	May 26	
	Jas. L. Webb.....	Monday, November 22, 1909.....	15	121	Nov. 22 to 27	Nov. 27	All cases ready for trial disposed of.
	E. B. Jones.....	Monday, February 28, 1910.....	53	93	Feb. 28 to Mar. 9	Mar. 9	Business disposed of.
Gates.....	Geo. W. Ward.....	Monday, October 11, 1909.....	24	20	Oct. 11 to 15	Oct. 15	Business disposed of.
	G. S. Ferguson.....	Monday, April 11, 1910.....	26	30	April 11 to 13	April 13	Business disposed of.
Graham.....	G. S. Ferguson.....	September 6, 1909.....	42	45	Sept. 6 to 18	Sept. 18	End of term.
	J. S. Adams.....	Monday, March 21, 1910.....	53	78	Mar. 21 to 29	Mar. 29	Business disposed of.
Granville.....	J. Crawford Biggs.....	August 2, 1909.....	29	5	Aug. 2 to 7	Aug. 7	End of term.
	J. Crawford Biggs.....	Monday, November 22, 1909.....	5	27	Nov. 22 to 26	Nov. 26	All cases ready for trial disposed of.
	J. Crawford Biggs.....	Monday, February 7, 1910.....	4	20	Feb. 7 to 12	Feb. 12	End of term.
	W. J. Adams.....	May 2, 1910.....	12	16	May 2 to 11	May 11	All cases ready for trial disposed of.
Haywood.....	G. S. Ferguson.....	Monday, July 12, 1909.....	80	200	July 12 to 24	July 24	End of term.

Henderson.....	G. S. Ferguson.....	Monday, September 27, 1909	62	229	Sept. 27 to Oct. 9	Oct. 9	Adjourned in honor of Judge Norwood's funeral.
	M. H. Justice.....	October 4, 1909.....	97	46	Oct. 4 to 13	Oct. 13	Business disposed of.
	M. H. Justice.....	November 15, 1909.....	54	34	Nov. 15 to 24	Nov. 24	Business disposed of.
	Jas. L. Webb.....	March 7, 1910.....			Mar. 7 to 11	Mar. 11	Business disposed of.
	W. B. Council.....	May 16, 1910.....	14	44	May 16 to 28	May 28	End of term.
Hertford.....	R. B. Peebles.....	Monday, October 18, 1909.....	36	34	Oct. 18 to 27	Oct. 27	Business disposed of.
Iredell.....	B. F. Long.....	Monday, August 2, 1909.....	79	42	Aug. 2 to 12	Aug. 12	Business disposed of.
	B. F. Long.....	Monday, November 1, 1909.....	104	58	Nov. 1 to 12	Nov. 12	Business disposed of.
	W. J. Adams.....	Monday, January 31, 1910.....	70	105	Jan. 31 to Feb. 3	Feb. 3	Because of smallpox.
	J. Crawford Biggs.....	Monday, May 23, 1910.....	65	73	May 23 to June 2	June 2	Business disposed of.
Jackson.....	Jos. S. Adams.....	May 18, 1910.....	26	113	May 18 to 28	May 28	Business disposed of.
Johnston.....	W. R. Allen.....	Monday, September 13, 1909.....	32	188	Sept. 13 to 25	Sept. 25	End of term.
	W. R. Allen.....	December 12, 1909.....	19	195	Dec. 13 to 22	Dec. 22	Business disposed of.
	O. H. Allen.....	Monday, March 7, 1910.....	42	177	Mar. 7 to 19	Mar. 19	End of term.
	O. H. Allen.....	May 16, 1910.....	35	193	May 13 to 21	May 21	End of term.
Jones.....	O. H. Guion.....	November 1, 1910.....	12	43	Nov. 1 to 5	Nov. 5	All cases ready for trial disposed of.
	R. B. Peebles.....	April 4, 1910.....	33	61	April 4 to 8	April 8	All cases ready for trial disposed of.
Lee.....	W. J. Adams.....	July 19, 1909.....	39	23	July 19 to 30	July 30	Business disposed of.
Lenoir.....	G. W. Ward.....	Monday, August 23, 1909.....	6	131	Aug. 23 to 28	Aug. 28	End of term.
	O. H. Allen.....	Monday, November 8, 1909.....	30	105	Nov. 8 to 20	Nov. 20	End of term.
	O. H. Allen.....	Monday, December 13, 1909.....	9	115	Dec. 13 to 18	Dec. 18	End of term.
	O. H. Allen.....	Monday, January 10, 1910.....	4	120	Jan. 10 to 15	Jan. 15	End of term.
	C. M. Cooke.....	Monday, March 14, 1910.....	27	135	Mar. 14 to 26	Mar. 26	End of term.

STATEMENT 2—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of	No. Cases Continued	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Lenoir.....	C. M. Cooke.....	Monday, May 23, 1910.....	7	169	May 23 to 30	May 30	End of term.
Lincoln.....	J. L. Webb.....	Monday, September 6, 1910.....	43	39	Sept. 6 to 11	Sept. 11	End of term.
Macon.....	G. S. Ferguson.....	November 22, 1909.....	34	63	Nov. 22 to Dec. 4	Dec. 4	End of term.
	Jos. S. Adams.....	April 25, 1910.....	22	74	April 25 to May 7	May 7	End of term.
Martin.....	C. M. Cooke.....	September 20, 1909.....	32	70	Sept. 20 to Oct. 1	Oct. 1	End of term.
	C. M. Cooke.....	Monday, December 13, 1909.....	9	87	Dec. 13 to 18	Dec. 18	End of term.
	O. H. Guion.....	March 21, 1910.....	8	107	Mar. 21 to 25	Mar. 25	Illness of Judge.
		Monday, June 20, 1910.....	14	6	June 20 to 22	-----	Civil cases continued and criminal tried.
Mecklenburg.....	Jas. L. Webb.....	Monday, July 19, 1909.....	37	371	July 19 to 29	July 29	Business disposed of.
	Jas. L. Webb.....	Monday, October 4, 1909.....	51	385	Oct. 4 to 21	Oct. 21	Business disposed of.
	E. B. Jones.....	Monday, May 2, 1910.....	21	470	May 2 to 6	May 6	Business disposed of.
Mitchell.....		Monday, July 26, 1910.....	15	117	July 26 to Aug. 3	Aug. 3	Business disposed of.
	W. B. Council.....	November 15, 1909.....	3	119	Nov. 15 to 26	Nov. 26	Business disposed of.
	W. B. Council.....	January 10, 1910.....	39	73	Jan. 10 to 21	Jan. 21	Business disposed of.
	Jas. L. Webb.....	Monday, April 11, 1910.....	12	147	April 11 to 21	April 21	Civil cases continued, adjourned for lack of witnesses.
Montgomery.....	B. F. Long.....	Monday, July 5, 1909.....	41	32	July 5 to 7	July 7	All cases for trial disposed of.
	B. F. Long.....	Monday, September 20, 1909.....	27	70	Sept. 20 to 23	Sept. 23	All cases for trial disposed of.

W. J. Adams.....	January 24, 1910.....	45	21	Jan. 24 to 26	Jan. 26	All cases for trial disposed of.
J. Crawford Biggs.....	April 18, 1910.....	22	98	April 18 to 22	April 22	Business disposed of.
W. J. Adams.....	Monday, August 16, 1909.....	73	83	Aug. 16 to 21	Aug. 21	End of term business disposed of.
W. J. Adams.....	Monday, December 13, 1909.....	14	180	Dec. 13 to 18	Dec. 18	Business disposed of.
C. C. Lyon.....	Monday, January 24, 1910.....	25	132	Jan. 2 to 29	Jan. 29	End of term.
C. M. Cooke.....	Monday, August 30, 1909.....	41	272	Aug. 30 to Sept. 3	Sept. 3	Business disposed of.
C. M. Cooke.....	Monday, November 29, 1909.....	116	218	Nov. 29 to Dec. 11	Dec. 11	Business disposed of.
O. H. Gulon.....	Monday, March 14, 1910.....	32	13	Mar. 14 to 18	Mar. 18	Business disposed of.
O. H. Gulon.....	Monday, March 28, 1910.....	89	160	Mar. 28 to April 1	April 1	Business disposed of.
D. L. Ward.....	Monday, May 2, 1910.....	59	147	May 2 to 14	May 14	End of term.
O. H. Allen.....	Wednesday, July 21, 1909.....	7	121	-----	July 25	End of term.
O. H. Allen.....	Monday, October 18, 1909.....	28	108	Oct. 18 to 23	Oct. 23	End of term.
C. M. Cooke.....	Monday, March 7, 1910.....	17	5	Mar. 7 to 15	-----	-----
W. J. Adams.....	May 23, 1910.....	16	13	May 23 to 25	May 25	Business disposed of.
R. B. Peebles.....	Monday, April 18, 1910.....	41	64	April 18 to 22	April 22	Business disposed of.
Pasquotank.....	Monday, January 17, 1910.....	22	55	Jan. 17 to 22	Jan. 22	Business disposed of.
G. S. Ferguson.....	Monday, March 14, 1910.....	26	63	Mar. 14 to 19	Mar. 19	End of term.
G. W. Ward.....	September 27, 1909.....	28	9	Sept. 27 to 30	Sept. 30	Business disposed of.
G. S. Ferguson.....	March, 28, 1910.....	40	20	Mar. 28 to April 2	April 2	Business disposed of.
O. H. Gulon.....	Monday, August 30, 1909.....	14	222	Aug. 30 to Sept. 4	Sept. 4	End of term.
O. H. Gulon.....	Monday, September 20, 1909.....	27	208	Sept. 20 to 29	Sept. 29	Business disposed of.
J. Crawford Biggs.....	March 21, 1910.....	26	109	Mar. 21 to April 1	April 1	Business disposed of.
W. J. Adams.....	Monday, September 27, 1909.....	14	154	Sept. 27 to Oct. 2	Oct. 2	Business disposed of.

Moore.....

Nash.....

Onslow.....

Orange.....

Pamlico.....

Pasquotank.....

Perquimans.....

Pitt.....

Randolph.....

Richmond.....

STATEMENT 2—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Robeson.....	C. C. Lyon.....	Monday, October—1909.....	47	Oct. — to 15	Oct. 15	
	W. R. Allen.....	Monday, April—1910.....	53	April — to 13	April 13	
	W. R. Allen.....	Monday, May — 1910.....	22	May — to 28	May 28	
	E. B. Jones.....	Monday, August 2, 1909.....	65	Aug. 2 to 7	Aug. 7	End of term.
Rockingham.....	E. B. Jones.....	November 8, 1909.....	116	Nov. 8 to 18	Nov. 18	Business disposed of.
	B. F. Long.....	Monday, February 28, 1910	67	Feb. 28 to Mar. 3	Mar. 3	On account of high water and bad roads.
	B. F. Long.....	August 30, 1909.....	45	Aug. 30 to Sept. 10	Sept. 10	Business disposed of.
	M. H. Justice.....	Monday, August 23, 1909.....	63	Aug. 23 to Sept. 4	Sept. 4	End of term.
Rowan.....	M. H. Justice.....	November 1, 1909.....	8	Nov. 1 to 13	Nov. 13	End of term.
	J. L. Webb.....	Monday, February 7, 1910	41	Feb. 7 to 19	Feb. 19	End of term.
	W. B. Council.....	Monday, April 11, 1910.....	10	April 11 to 21	April 21	Business disposed of.
	O. H. Allen.....	Monday, August 9, 1909.....	9	Aug. 9 to 21	Aug. 21	End of term.
Sampson.....	O. H. Allen.....	Monday, October 25, 1909.....	4	Oct. 25 to Nov. 6	Nov. 6	End of term.
	C. M. Cooke.....	Monday, February 7, 1910 ..	3	Feb. 7 to 18	Feb. 18	Death of Judge's son.
	O. H. Guton.....	Monday, January 3, 1910.....	42	Jan. 3 to 15	Jan. 15	End of term.
	W. J. Adams.....	Monday, October 25, 1909.....	10	Oct. 25 to 30	Oct. 30	End of term.
Scotland.....	W. R. Allen.....	Monday, January 31, 1910 ..	15	Jan. 31 to Feb. 3	Feb. 3	Business disposed of.

C. C. Lyon.....	Monday, March 14, 1910.....	4	86	Mar. 14 to 15	Mar. 15	Illness of attorney.
C. C. Lyon.....	Monday, May 2, 1910.....	55	30	May 2 to 7	May 7	Business disposed of.
C. C. Lyon.....	Monday, June 6, 1910.....	4	80	June 6 to 7	June 7	Exhausted cases ready for trial.
Stanly.....	September 13, 1909.....	14	68	Sept. 13 to 16	Sept. 16	Business disposed of.
Stokes.....	October 4, 1909.....	18	42	Oct. 4 to 6	Oct. 6	Business disposed of.
B. F. Long.....	May 9, 1910.....	42	39	May 9 to 11	May 11	
E. B. Jones.....	Monday, August 30, 1909.....	39	174	Aug. 30 to Sept. 10	Sept. 10	Business disposed of.
E. B. Jones.....	Monday, November 22, 1909.....	32	169	Nov. 22 to Dec. 2	Dec. 2	Business disposed of.
B. F. Long.....	Monday, February 7, 1910.....	6	194	Feb. 7 to 10	Feb. 10	Business disposed of.
G. S. Ferguson.....	Monday, July 26, 1909.....	62	89	July 26 to Aug. 6	Aug. 6	Business disposed of.
G. S. Ferguson.....	Monday, October 25, 1909.....	46	93	Oct. 25 to Nov. 6	Nov. 6	Business disposed of.
J. S. Adams.....	Monday, March 7, 1910.....	72	88	Mar. 7 to 18	Mar. 18	Business disposed of.
G. W. Ward.....	Tuesday, November 9, 1909.....	25	10	Nov. 9 to 19	Nov. 19	Business disposed of.
G. S. Ferguson.....	Tuesday, April 26, 1910.....	4	25	April 26 to 30	April 30	End of term.
W. J. Adams.....	Monday, August 23, 1909.....	30	22	Aug. 23 to Sept. 4	Sept. 4	Business disposed of.
C. M. Cooke.....	Monday, October 4, 1909.....	56	26	Oct. 4 to 13	Oct. 13	Not known to clerk.
C. M. Cooke.....	February 21, 1910.....	40	54	Feb. 21 to Mar. 3	Mar. 3	Not known to clerk.
O. H. Allen.....	Monday, February 21, 1910.....	38	220	Feb. 21 to Mar. 5	Mar. 5	End of term.
O. H. Allen.....	Monday, April 25, 1910.....	32	223	April 25 to May 14	May 14	End of term.
R. B. Peebles.....	Monday, September 20, 1909.....	14	41	Sept. 20 to 24	Sept. 24	Business disposed of.
G. W. Ward.....	Monday, February 14, 1910.....	7	51	Feb. 14 to 17	Feb. 17	Business disposed of.
G. W. Ward.....	Monday, June 20, 1910.....	12	49	June 20 to 29	June 29	Business disposed of.
W. B. Council.....	Monday, September 13, 1909.....	19	72	Sept. 13 to 25	Sept. 25	End of term.

STATEMENT 2—Continued.

County.	Judge Presiding.	Day and Date of Opening.	No. Cases Disposed of.	No. Cases Continuing.	Date and Days Court Held.	Date and Day Court Adjourned.	Cause of Adjournment.
Watauga	Jas. L. Webb	Monday, March 28, 1910	28	70	Mar. 28 to April 6	April 6	Judge had to leave.
	W. R. Allen	Monday, August 23, 1909	26	87	Aug. 23 to Sept. 4	Sept. 4	Business disposed of.
	W. R. Allen	Monday, October 11, 1909	15	94	Oct. 11 to 16	Oct. 16	Business disposed of.
	W. R. Allen	Monday, November 29, 1909	21	101	Nov. 29 to Dec. 11	Dec. 11	Business disposed of.
	O. H. Allen	Monday, January 24, 1910	10	142	Jan. 24 to Feb. 2	Feb. 2	Illness in Judge's family.
Wilkes	O. H. Allen	Monday, April 11, 1910	24	144	April 11 to 23	April 23	Business disposed of.
	W. B. Council	Monday, August 9, 1909	108	55	Aug. 9 to 20	Aug. 20	Business disposed of.
	W. B. Council	Monday, October 11, 1909	54	160	Oct. 11 to 20	Oct. 20	Business disposed of.
	Jas. L. Webb	Monday, January 24, 1910	35	142	Jan. 24 to 28	Jan. 28	Business disposed of.
	E. B. Jones	March 14, 1910	27	176	Mar. 14 to 22	Mar. 22	Business disposed of.
Wilson	C. M. Cooke	September 6, 1909	65	86	Sept. 6 to 11	Sept. 11	End of term.
	C. M. Cooke	October 25, 1909	34	46	Oct. 25 to 30	Oct. 30	End of term.
	C. M. Cooke	December 20, 1909	46	43	Dec. 20 to 21	Dec. 21	Holidays.
	O. H. Guion	February 7, 1910	25	175	Feb. 7 to 18	Feb. 18	End of term.
	D. L. Ward	Monday, May 16, 1910	62	46	May 16 to 21	May 21	End of term.
Yancey	M. H. Justice	September 8, 1909	46	74	Sept. 8 to 15	Sept. 15	Business disposed of.

IV.

CRIMINAL STATISTICS

STATEMENT A.

FALL TERM, 1908—SPRING TERM, 1909.

Counties.	White.	Colored.	Indian.	Male.	Female.	Convicted.	Acquitted.	Nolle Pros.	Otherwise Disposed of.	Remarks.
Alamance.....	22	48	.....	65	5	33	18	12	7	
Alexander.....	68	7	.....	73	2	45	4	25	1	
Alleghany.....	29	3	.....	31	1	25	3	4	.....	One escape from jail.
Anson.....	51	128	.....	169	10	90	15	71	3	
Ashe.....	143	2	.....	132	13	72	14	59	.....
Beaufort.....	65	103	.....	160	8	117	32	19	.....
Bertie.....	32	56	.....	85	3	65	14	9	.....
Bladen.....	28	46	.....	72	2	70	4	.....	.....
Brunswick.....	41	30	.....	67	4	24	21	26	.....	Wm. Dudley, escaped; recaptured.
Buncombe.....	240	234	.....	435	39	367	55	52	.....	J. C. Walker, escaped; charge, murder; not re-captured.
Burke.....	70	9	.....	77	2	37	30	12	.....
Cabarrus.....	90	71	.....	151	10	134	6	19	2	
Caldwell.....	74	46	.....	117	3	89	12	18	1	
Camden.....	8	15	.....	23	.....	20	2	1	.....
Carteret.....	32	20	.....	51	1	21	26	4	1	
Caswell.....	10	36	.....	41	5	40	.....	6	.....

Two escapes, Day and Eller; charge, illicit distilling.

Race and sex not reported.

Race and sex of one term not reported making difference in totals.

Catawba.....	118	37	143	12	96	18	41	-----
Chatham.....	40	36	71	5	42	19	14	1
Cherokee.....	100	9	105	4	62	22	25	-----
Clay.....	25	1	24	2	12	3	11	-----
Cleveland.....	56	41	92	5	72	8	17	-----
Columbus.....	101	82	168	15	113	39	31	-----
Craven.....	43	142	177	8	96	17	64	8
Cumberland.....	112	156	244	24	164	48	78	-----
Currituck.....	14	19	32	1	18	15	-----	-----
Dare.....	16	2	17	1	17	1	-----	-----
Davidson.....	86	85	159	12	93	22	56	-----
Davie.....	72	12	79	5	62	8	9	5
Duplin.....	45	39	79	5	47	21	16	-----
Durham.....	68	262	304	26	330	-----	-----	-----
Edgecombe.....	42	135	171	6	115	34	28	-----
Forsyth.....	199	156	340	15	137	35	180	2
Franklin.....	29	33	61	1	49	13	-----	-----
Gaston.....	144	119	246	17	161	29	65	8
Gates.....	20	30	48	2	32	6	12	-----
Graham.....	50	-----	32	18	23	8	19	-----
Granville.....	18	67	80	5	53	15	17	-----
Greene.....	55	81	130	6	90	21	16	-----
Gulford.....	73	157	202	28	233	40	93	-----

STATEMENT A—Continued.

Counties.	White.	Colored.	Indian.	Male.	Female.	Convicted.	Acquitted.	Nolle Pros.	Otherwise Disposed of.	Remarks.
Halifax.....	12	58	—	66	4	70	—	—	—	
Harnett.....	50	56	—	97	9	70	20	16	—	
Haywood.....	51	6	—	56	1	40	11	6	—	
Henderson.....	65	56	—	115	6	101	19	—	1	Henry Mooney and Henry Owens escaped from jail; charge larceny.
Hertford.....	6	45	—	46	5	40	4	7	—	
Hyde.....	3	4	—	7	—	9	4	1	—	Race and sex not reported in one report.
Iredell.....	106	160	—	259	7	177	33	54	2	
Jackson.....	20	3	—	22	1	15	2	6	—	
Johnston.....	62	28	—	89	1	90	—	—	—	
Jones.....	30	17	—	45	2	32	7	8	—	
Lee.....	7	23	—	28	2	29	1	—	—	
Lenoir.....	38	119	—	140	17	119	25	13	—	
Lincoln.....	38	15	—	52	1	47	1	5	—	
Macon.....	43	6	—	48	1	21	8	20	—	
Madison.....	192	8	—	183	17	146	3	45	6	
Martin.....	49	46	—	92	3	61	17	17	—	
McDowell.....	54	86	—	131	9	67	12	61	—	

Mecklenburg.....	98	580	606	72	441	61	176	.....
Mitchell.....	150	3	145	17	104	18	39	1
Montgomery.....	29	40	65	4	48	14	7	.....
Moore.....	21	44	61	4	49	10	6	.....
Nash.....	47	113	154	6	111	24	25	.....
New Hanover.....	53	134	174	13	147	23	17	.....
Northampton.....	22	43	63	2	43	7	15	.....
Onslow.....	44	20	62	2	40	17	7	.....
Orange.....	36	49	80	5	60	16	9	.....
Pamlico.....	19	14	31	2	18	7	5	3
Pasquotank.....	6	20	26	.....	16	8	2	.....
Pender.....	5	11	16	.....	6	10	.....	.....
Perquimans.....	16	43	58	1	41	12	6	.....
Person.....	14	28	39	3	29	10	3	.....
Pitt.....	78	233	297	14	208	59	41	3
Polk.....	42	18	56	4	25	13	20	2
Randolph.....	106	48	149	5	92	20	42	.....
Richmond.....	54	49	101	6	78	8	21	.....
Robeson.....	51	166	224	18	123	34	85	.....
Rockingham.....	106	148	228	26	161	35	58	.....
Rowan.....	105	185	255	35	223	61	6	.....
Rutherford.....	58	65	103	20	96	19	8	.....
Sampson.....	63	54	108	9	79	38	.....	.....
Scotland.....	13	81	90	6	68	11	17	.....

Three escape from jail, two for larceny; one for abandonment of crop. One recaptured.

Had no Fall term of court on account of illness of Judge.

STATEMENT A—Continued.

Counties.	White.	Colored.	Indian.	Male.	Female.	Convicted.	Acquitted.	Nolle Pros.	Otherwise Disposed of.	Remarks.
Stanly.....	36	24	---	59	1	34	13	13	---	
Stokes.....	119	20	---	131	8	80	6	51	2	
Surry.....	111	21	---	124	8	103	24	---	---	
Swain.....	95	10	14	112	7	60	23	36	---	
Transylvania.....	33	3	---	33	3	30	6	---	---	
Tyrrell.....	42	12	---	52	2	29	19	5	1	
Union.....	19	27	---	46	---	36	10	---	---	
Vance.....	56	52	---	100	8	60	28	20	---	
Wake.....	99	191	---	277	13	219	31	40	---	
Warren.....	18	69	---	83	4	60	14	12	1	
Washington.....	20	72	---	84	8	59	19	14	---	
Watauga.....	45	1	---	43	3	27	5	14	---	
Wayne.....	40	103	---	135	13	111	13	24	---	
Wilkes.....	175	14	---	168	21	113	31	45	---	
Wilson.....	40	157	---	186	11	140	43	14	---	
Yadkin.....	46	16	---	59	3	41	8	13	---	
Yancey.....	68	---	---	66	2	52	5	11	---	
Total.....	5,662	6,277	45	11,178	806	8,074	1,699	2,315	61	

RECAPITULATION OF STATEMENT A.

Total number criminal actions disposed of.....	-----	12,149
Males.....	11,178	
Females.....	806	
Total.....		*11,984
White.....	5,662	
Colored.....	6,277	
Indians.....	45	
Total.....		*11,984
Convictions, including submissions.....	8,074	
Acquitted.....	1,699	
Nolle pros.....	2,315	
Otherwise disposed of.....	61	
Total.....		12,149

*These do not total as the others for the reason that race and sex are not reported in Cumberland, Guilford, and Hyde counties.

STATEMENT B.

FALL TERM, 1908—SPRING TERM, 1909.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Atfay.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Buggery.
Alamance.....		1		5		9			6								
Alexander.....				7					12								
Alleghany.....				7		5											
Anson.....	8			6		1	1		32						2		
Ashe.....				9		1	1		22								
Beaufort.....	1	2		14		1			35								
Bertie.....				32		1			13								
Bladen.....		1				14			7								
Brunswick.....	8	1		3		8			6						2		
Buncombe.....	2	1		37		11			33				1				
Burke.....	9			14					7								
Cabarrus.....		1		11		2	1		25								
Caldwell.....									42								
Camden.....				3		1			4								
Carteret.....				1		3			21								

Caswell.....			8	5		6					
Catawba.....	2		7	1		29	1				1
Chatham.....			3	18		4					
Cherokee.....	1		1	4		27					1 2
Chowan.....											
Clay.....	1		7			10					2
Cleveland.....	13	2	18			3					
Columbus.....	7	4		10		35	2			1	3
Craven.....	1		4	1		21	1		2	1	1
Cumberland.....	7	2	14	1	8	35		1		2	1 2
Currituck.....			11			9					
Dare.....			7	1		1					
Davidson.....	3		6	4	1	35				2	2
Davie.....			7		1	15					
Duplin.....	1		8			15					1
Durham.....	3					82				1	
Edgecombe.....	1		5	2		28		1			
Forsyth.....	1	1		4	1	15				1	
Franklin.....			4	3		21					
Gaston.....	4	2	7	15	3	19	4		6		
Gates.....			12			2					
Graham.....			9			10					
Granville.....			2	6		22	1				

STATEMENT B—Continued.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Alfay.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Buggery.
Greene.....				5					52							1	
Gulford.....		5		9			1		43					1	4		
Halfax.....		1		8		15								1			
Harnett.....		1		8		1			29								
Haywood.....	1			7		2			13								
Henderson.....	11			18									1				
Hertford.....	2	1		6		4			10								
Hyde.....									1								
Iredell.....		6		47	1	3	1		68				1				
Jackson.....		1		1	1	1			1								
Johnston.....	2			19					19								
Jones.....	3			2		6			8								
Lee.....						3			4							1	
Lenoir.....	12	2		2	1	1	1		22					1		1	
Lincoln.....	14			11													1
Macon.....		2		2	2	15			5					2			

Madison.....	1	2		23	1	5				16						
Martin.....				7		5				33					1	
McDowell.....				2		1				20		1				
Mecklenburg.....		3		15		79	2					1	4	2		
Mitchell.....		1		23		2				27						
Montgomery.....				2		1				33						
Moore.....				5						17						
Nash.....	2			7		5	1			35			1		3	
New Hanover.....	4	1	1		1					49						
Northampton.....				16		1	1			7				1		
Onslow.....				5		1				6					1	
Orange.....			1	2		2				21			2			
Pamlico.....	3					1				11		2		2		
Pasquotank.....										1		1		2		
Pender.....	4			1			1			3						
Perquimans.....	5					3	1			15		1			1	
Person.....				6						8						
Pitt.....	3	2		20		6				65				1	1	
Polk.....				5		1				13					1	
Randolph.....	2	2		10		2	1			43		2			1	
Richmond.....	3									14						
Robeson.....	7	1		2		4	2			50					2	
Rockingham.....		2		14		1	3			64						

STATEMENT B—Continued.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Affray.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Burglary.
Rowan.....	2	3	.....	14	.....	5	6	.....	86	.....	.....	.....	.....	.....	2	.....	.....
Rutherford.....	2	.....	.....	14	1	3	1	.....	15	.....	.....	.....	.....	.....	.....	.....	.....
Sampson.....	7	.....	.....	.....	.....	5	.....	.....	24	.....	.....	.....	.....	.....	1	.....	.....
Scotland.....	1	1	.....	2	.....	.....	.....	.....	23	.....	.....	.....	.....	.....	1	.....	1
Stanly.....	4	.....	.....	6	.....	4	.....	.....	10	.....	.....	.....	.....	.....	.....	.....	.....
Stokes.....	.....	.....	.....	14	.....	.....	.....	.....	13	.....	.....	.....	.....	.....	.....	2	.....
Surry.....	.....	.....	.....	3	.....	.....	.....	.....	27	.....	.....	.....	.....	.....	.....	.....	.....
Swain.....	1	.....	.....	12	.....	.....	.....	.....	11	.....	.....	.....	.....	.....	.....	.....	.....
Transylvania.....	.....	.....	.....	3	.....	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tyrrell.....	.....	.....	.....	4	.....	.....	2	.....	4	.....	.....	.....	.....	.....	.....	.....	.....
Union.....	2	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	1	.....
Vance.....	.....	.....	.....	31	.....	.....	.....	.....	15	.....	.....	.....	.....	.....	1	.....	.....
Wake.....	.....	7	.....	15	.....	.....	.....	.....	65	.....	.....	.....	.....	.....	.....	.....	.....
Warren.....	.....	1	.....	17	.....	7	1	.....	7	.....	.....	.....	.....	.....	.....	2	.....
Washington.....	2	.....	.....	8	.....	.....	1	.....	16	.....	1	.....	.....	.....	.....	.....	.....

STATEMENT B—Continued.

Counties.	C. C. W.	Compounding a Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mort- gaged Property.	Disturbing Meeting.	Escape.	Embezzlement.	Fornication and Adultery.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Alamance.....	7							1	2			2		1		1	
Alexander.....	7							2	2			2			1		
Alleghany.....	5			1								1				1	
Anson.....	19			4					2	2				2			
Ashe.....	44			1			1		14			7					1
Beaufort.....	17						1	1		1	4	1	5	2	5	2	
Bertie.....	3			7				1				2				1	
Bladen.....	1			2									1	2		1	
Brunswick.....	5			2						1		4		1			
Buncombe.....	24			11			2	1	5	2	1	3		5		1	
Burke.....	3			1					3			5					
Cabarrus.....	12			1							1	3		1	19		
Caldwell.....	18								1		1	2		1	3	1	
Camden.....	1							1						2	1		
Carteret.....	3			3			1							1			
Caswell.....	4								3							2	

Catawba.....	11						1	1		1	5	53		7	
Chatham.....	5						1				5		2		
Cherokee.....	14						1	5			4		3	2	2
Chowan.....															
Clay.....	2						1								
Cleveland.....	6						1	4			4			5	1
Columbus.....	18						5	1	1	7	10	1	3	2	3
Craven.....	8									1	6		1	4	3
Cumberland.....	23		4				9	1	1	8	5	10	5	6	2
Currituck.....	1							1							
Dare.....	1		1					1			2				
Davidson.....	13		1				4	4			9		2	3	1
Davie.....	11		5					4	1		5			1	
Duplin.....	9		2								4		2	1	1
Durham.....	31							1			11		3	14	1
Edgecombe.....		23	1						3	3			6	3	
Forsyth.....	10		1				5	1	2	3	5	2	179	3	2
Franklin.....	8		3										1	1	
Gaston.....	17		1					3	2		3	9	7	12	
Gates.....	2								1				14	1	2
Graham.....	7								3						1
Granville.....	12														
Greene.....	23		1							2	1			3	1
								3	1		12		2	2	

STATEMENT B—Continued.

Counties.	C. C. W.	Compounding a Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mort- gaged Property.	Disturbing Meeting.	Escape.	Embezzlement.	Fornication and Adultery.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Gulford.....	27	1					9	1	1	1	13	3		6		4	1
Halifax.....	9										1						
Harnett.....	10							4	2			8		4		2	
Haywood.....	15											6					1
Henderson.....	11						1	1	1	3					4		
Hertford.....	5												3	2	7	1	
Hyde.....				1				3			1	1					
Iredell.....	20			3			1	1			1		1	3	3	4	
Jackson.....	4						1	1				1					
Johnston.....	8			1				2	1				2	2	1		
Jones.....	5								6			4	2				
Lee.....	1																
Lenoir.....	16			1			2	1			2	10		3	1		
Lincoln.....	6							1	4			2		1	2		
Macon.....	3							1				2			1		
Madison.....	45			3			4		2		1	15			1		1

10	Martin	2	5	2	1	2	3	3	3
19	McDowell		5	2	1	7	1	1	39
80	Mecklenburg	4	18	3	5	12	6	6	2
23	Mitchell	1	4	3	1	3	7	5	1
5	Montgomery						1	1	1
8	Moore		1		1	2	2	2	2
12	Nash	1	1	1	1	2	2	1	5
15	New Hanover	2		1	2	2	2	2	1
7	Northampton		1	3		2	7	3	2
1	Onslow	1	2	2		3		1	5
6	Orange	3		1	2	2	1	2	1
3	Pamlico	1	2			2			1
2	Pasquotank			2			1	1	1
1	Pender							1	1
5	Perquimans	2					2	2	
8	Person					2			
50	Pitt		1	2	6	8	1	12	6
6	Polk	2	1		4	1	2		1
11	Randolph	1			9	6	1	3	2
18	Richmond		1			2		3	
29	Robeson		1	3	6	2	18	4	3
30	Rockingham	4			1	2	4	3	7
29	Rowan	1		2	1	12	2	4	2

STATEMENT B—Continued.

Counties.	C. C. W.	Compounding a Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mort- gaged Property.	Disturbing Meetings.	Escape.	Embezzlement.	Fornication and Adultery.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Rutherford.....	13			1					1		2	3		3	1		
Sampson.....	5			3			4		3		2	10		1		5	
Scotland.....	13			1						1	2			1	1		
Stanly.....	2			3								2					
Stokes.....	23								5			6			3	1	
Surry.....	6		3				2		3			5			3		
Swain.....	20								4			6					
Transylvania.....	2													1	1	1	
Tyrrell.....	2								12	2		2			2		
Union.....	3			1					1		1	1		1	3	2	
Vance.....	8			4			4				4	4		2	1	2	
Wake.....	34							1	3	1	9	8	3	1	1		
Warren.....	8							2	2	1		2	6	1	1		
Washington.....	4			1										5		1	
Watauga.....	10							1	1			4		2	2		
Wayne.....	14							1			7	3					

Wilkes.....	13	1	1	1	4	2	4	1	23	25	3	1	58
Wilson.....	24				1		1	1			5	1	
Yadkin.....	7		3		3				2			4	
Yancey.....	8				1		1	1				1	
Total.....	187	23	5	105	4	97	67	162	98	358	311	196	78

STATEMENT B—Continued.

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Libel.	Manslaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Alamance.....		4							14						4
Alexander.....						1									2
Alleghany.....						2									
Anson.....		12	7		1	1	1			27		2		1	15
Ashe.....		1				5			1						
Beaufort.....		7	9			3			28					2	7
Bertie.....		4				2			17			1			4
Bladen.....									14				1	1	3
Brunswick.....			2	1			2		10						
Buncombe.....		9	4			4			90	28			1	3	110
Burke.....						5			4				1		7
Cabarrus.....		1	9			6			36						16
Caldwell.....		21							8					1	6
Camden.....			1				1		2		4				2
Carteret.....		4		1		2			4						2
Caswell.....						2			3			1			

STATEMENT B—Continued.

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Libel.	Manslaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Guilford.....		30	1						118	2			1	1	4
Halifax.....									25						2
Harnett.....		7							15				2		2
Haywood.....		1				2			1				2		5
Henderson.....		9				3			4						1
Hertford.....									8						1
Hyde.....						1	2					1			1
Iredell.....		5							25	6					1
Jackson.....													2		2
Johnston.....		5	1						14			2			
Jones.....						1			4				1		
Lee.....						1			8			1			
Lenoir.....		4	1						37	2		1	1		23
Lincoln.....									3						1
Macon.....		2							2						5
Madison.....		13	1			2			15				2	2	15

STATEMENT B—Continued.

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[Session

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Libel.	Manslaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Rutherford.....		1				1			9	1		4		1	9
Sampson.....							1		10						16
Scotland.....		2	2						6	11			7	1	6
Stanly.....									9				1		4
Stokes.....		1							3						3
Surry.....		17							7	1			3		8
Swain.....		5				1	1		9	1		2			28
Sylvania.....									5						
Tyrrell.....		6	2			3			7						2
Union.....									12	8		3			2
Vance.....						2				15					5
Wake.....		3	10			8			1	78		3	3	8	8
Warren.....			1		2				11					3	
Washington.....		2							11				2		13
Watauga.....						1			6			1			1
Wayne.....		5	5						30					2	7

STATEMENT B—Continued.

Counties.	Malpractice in Office.	Misdemeanor.	Nuisance.	Obstructing Pub- lic Highways.	Obstructing River.	Perjury.	Practicing Medi- cine Without License.	Rape.	Robbery.	Retailing.	Resisting Officer.	Riot.	Selling Liquor to Minors.	Selling Liquor on Sunday.	Seduction.	Slander.	Trespass.
Alamance.....			4							3	1				1		4
Alexander.....			1			1				35	2						
Alleghany.....										10							
Anson.....			1			1				28	3					1	
Ashe.....			2				1			26						2	6
Beaufort.....			2	1		1				14	2						
Bertie.....																	
Bladen.....			6			1				12					1		4
Brunswick.....			4			1				2	1				1	1	5
Buncombe.....			2	1		8				71	1					1	1
Burke.....										20							
Cabarrus.....			5					1		10							
Caldwell.....										13	2						
Camden.....																	
Carteret.....										4					1		1
Caswell.....			2							1						1	

STATEMENT B—Continued.

Counties.	Malpractice in Office.	Misdemeanor.	Nuisance.	Obstructing Pub- lic Highway.	Obstructing River.	Perjury.	Practicing Medi- cine Without License.	Rape.	Robbery.	Retailing.	Resisting Officer.	Riot.	Selling Liquor to Minors.	Selling Liquor on Sunday.	Seduction.	Slander.	Trespass.
Gulford.....		6	2		1			1	3	62	4					1	
Halifax.....										2	4		1				1
Harnett.....				1					2	6			1				1
Haywood.....											1						
Henderson.....						1				50	2						
Hertford.....										2							1
Hyde.....																	
Iredell.....									1	60					1	1	1
Jackson.....										6					2		
Johnston.....										8	3						
Jones.....										4				1			
Lee.....										8					1	2	
Lenoir.....						5				2						1	
Lincoln.....									1	4	1					1	
Macon.....				1						3	1				1		1
Madison.....			3				6			14			1			5	1

[illegible]

STATEMENT B—Continued.

Counties.	Malpractice in Office.	Misdemeanor.	Nuisance.	Obstructing Pub- lic Highway.	Obstructing River.	Perjury.	Practicing Medi- cine Without License.	Rape.	Robbery.	Retailing.	Resisting Officer.	Riot.	Selling Liquor to Minors.	Selling Liquor on Sunday.	Seduction.	Slander.	Trespass.
Rutherford.....					1	1				32	1						2
Sampson.....								1	2	10	1		1		1		4
Scotland.....										11	2						
Stanly.....			1							14							
Stokes.....			1					1		60	2						3
Surry.....			1			1				39					1	1	
Swain.....						1				4	6				1	1	
Transylvania.....						2											
Tyrrell.....				4													
Union.....										2					2		
Vance.....						2		1		1	5					1	
Wake.....			2			1			1	11	2				1		
Warren.....			2			1				3	4						2
Washington.....									1	19						1	
Watauga.....										7							
Wayne.....						1			1	15							5

Wilkes.....					2			1		18	4				1		3
Wilson.....					2					2	3				1		1
Yadkin.....				2						8							
Yancey.....					1					9					1		
Total.....	4	6	93	24	2	72	15	20	31	1,501	113		4	3	32	37	93

STATEMENT C.

FALL TERM, 1909—SPRING TERM, 1910.

Counties.	White.	Colored.	Indian.	Male.	Female.	Convicted.	Acquitted.	Nolle Pros.	Otherwise Disposed of.	Remarks.
Alamance.....	43	28	---	66	5	33	18	19	1	
Alexander.....	63	2	---	71	---	39	7	25	---	
Alleghany.....	29	4	---	32	1	26	7	---	---	
Anson.....	79	124	---	188	15	140	11	52	---	
Ashe.....	162	1	---	157	6	79	30	54	---	
Beaufort.....	58	114	---	164	8	131	29	12	---	
Bertie.....	17	90	---	103	4	74	17	16	---	
Bladen.....	9	20	---	29	---	21	8	---	---	
Brunswick.....	94	43	---	124	13	65	24	48	---	
Buncombe.....	211	100	1	299	13	265	31	16	---	
Burke.....	34	8	---	39	3	17	15	10	---	
Cabarrus.....	55	30	---	80	5	64	9	11	1	
Caldwell.....	59	56	---	109	6	74	23	18	---	
Camden.....	3	5	---	8	---	6	---	2	---	
Carteret.....	8	5	---	13	---	10	1	1	1	
Caswell.....	14	28	---	34	8	32	9	1	---	

Race and sex not reported for one term of this county.

Catawba.....	74	81	149	6	42	9	104	.....
Chatham.....	17	40	52	5	33	9	15	.....
Cherokee.....	110	19	126	4	65	12	52	.....
Chowan.....	.....	.....	.....	.....	.....	.....	.....	.....
Clay.....	8	.....	8	.....	1	1	6	.....
Cleveland.....	88	74	162	.....	128	13	21	.....
Columbus.....	86	96	169	13	138	27	17	.....
Craven.....	88	185	246	27	170	38	65	.....
Cumberland.....	64	70	126	8	94	31	66	.....
Currituck.....	18	10	27	1	23	5	.....	.....
Dare.....	6	1	6	1	7	.....	.....	.....
Davidson.....	40	23	59	4	42	4	17	.....
Davie.....	30	21	46	5	29	11	11	.....
Duplin.....	46	55	94	7	58	26	17	.....
Durham.....	33	83	107	9	116	.....	.....	.....
Edgecombe.....	28	87	111	4	70	17	28	.....
Forsyth.....	61	163	198	26	165	29	29	1
Franklin.....	17	40	55	2	57	.....	.....	.....
Gaston.....	170	131	285	16	199	19	83	.....
Gates.....	14	11	25	.....	21	1	3	.....
Graham.....	52	.....	52	.....	32	6	14	.....
Granville.....	20	65	79	6	60	18	7	.....
Greene.....	23	23	44	2	32	11	3	.....

STATEMENT C—Continued.

Counties.	White.	Colored.	Indian.	Male.	Female.	Convicted.	Acquitted.	Nolle Pros.	Otherwise Disposed of.	Remarks.
Gulford.....										
Halifax.....	11	16		24	3	27				
Harnett.....	45	26		71		41	11	19		
Haywood.....	51	13		55	9	55	2	7		
Henderson.....	71	65		126	10	104	31	1		
Hertford.....	13	36		46	3	29	16	3	1	
Hyde.....	14	13		23	4	19	4	4		
Iredell.....	105	111		204	12	133	31	47	5	
Jackson.....	39	3		40	2	24	7	11		
Johnston.....	55	59		109	5	114				
Jones.....	11	28		38	1	15	12	12		
Lee.....	4	38		41	1	37	5			
Lenoir.....	65	108		169	4	124	26	22	1	
Lincoln.....	7	1		8		8				
Macon.....	20	8		24	4	15	6	6	1	
Madison.....	59	2		54	7	49	5	6	1	
Martin.....	31	41		63	9	37	20	15		

McDowell.....	32	25	53	4	35	9	13	-----
Mecklenburg.....	76	340	377	39	240	42	134	-----
Mitchell.....	149	4	138	15	50	19	84	-----
Montgomery.....	44	37	68	13	48	15	18	-----
Moore.....	41	30	65	6	37	16	16	2
Nash.....	38	77	113	2	62	24	29	-----
New Hanover.....	11	41	40	3	46	5	-----	1
Northampton.....	5	10	15	-----	5	3	7	-----
Onslow.....	11	11	22	-----	21	-----	-----	1
Orange.....	21	26	45	2	42	1	3	1
Pamlico.....	22	27	48	1	19	8	21	1
Pasquotank.....	22	11	31	2	18	10	5	-----
Pender.....	-----	-----	-----	-----	-----	-----	-----	No reports.
Perquimans.....	11	47	55	3	35	10	8	5
Person.....	9	17	26	-----	26	-----	-----	-----
Pitt.....	86	249	322	13	225	45	64	-----
Polk.....	58	10	68	-----	21	14	33	-----
Randolph.....	119	32	144	7	102	14	35	-----
Richmond.....	22	55	72	5	69	2	6	-----
Robeson.....	29	115	146	8	81	29	44	-----
Rockingham.....	97	61	152	6	85	30	43	-----
Rowan.....	42	57	86	13	36	13	48	2

Three escapes from jail.

One escaped from jail; eight escaped from chain gang.

STATEMENT C—Continued.

Counties.	White	Colored.	Indian.	Male.	Female.	Convicted.	Acquitted.	Nolle Pros.	Otherwise Disposed of.	Remarks.
Rutherford.....	76	45	.....	116	5	75	25	21	.....
Sampson.....	56	34	.....	84	6	57	33	.....	.....
Scotland.....	25	82	1	97	11	72	11	25	.....
Stanly.....	55	28	.....	77	6	52	8	23	.....
Stokes.....	88	15	.....	98	5	79	2	22	.....
Surry.....	119	22	.....	130	11	123	18	.....	.....
Swain.....	73	9	2	81	3	47	15	16	6	
Transylvania.....	31	11	.....	36	6	38	4	.....	.....
Tyrrell.....	24	12	.....	35	1	19	16	1	.....
Union.....	22	24	.....	43	3	45	1	.....	.....
Vance.....	16	57	.....	66	7	45	18	10	.....
Wake.....	65	231	.....	275	21	199	36	61	.....
Warren.....	21	40	.....	57	4	49	8	3	1	Three escaped, one recaptured.
Washington.....	21	54	.....	72	3	53	12	10	.....
Watauga.....	38	.....	.....	36	2	19	1	17	1	
Wayne.....	57	110	.....	154	13	116	29	22	.....

Wilkes.....	166	14	173	7	09	24	87	-----
Wilson.....	65	190	241	14	141	61	53	-----
Yadkin.....	38	-----	34	4	28	5	4	1
Yancey.....	29	1	27	3	26	3	1	-----
Total.....	4,668	4,765	8,861	584	6,146	1,341	1,983	35

RECAPITULATION OF STATEMENT C.

Total number criminal actions disposed of.....		9,505
Males.....	8,864	
Females.....	584	
Total.....		*9,448
White.....	4,668	
Colored.....	4,765	
Indians.....	15	
Total.....		*9,448
Convicted.....	6,146	
Acquitted.....	1,341	
Nolle pros.....	1,983	
Otherwise disposed of.....	35	
Total.....		9,505

*Cumberland did not report race and sex for one term, making difference in totals.

STATEMENT D.
FALL TERM, 1900—SPRING TERM, 1910.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Affray.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Burglery.
Alamance.....		2		2		22			1				1				
Alexander.....		2		9					23								
Alleghany.....				3		13											
Anson.....	2	2		17		2			47				1			1	
Ashe.....				29		7			35		1		1				
Beaufort.....	1	1		4					31				2				
Bertie.....		3		19		1			15						2	1	
Bladen.....	3					1											
Brunswick.....	24	1		5		4			7							1	
Buncombe.....		1		7		5	1		48						1		1
Burke.....	3			2					3		1						
Cabarrus.....				2	1	2			9		1		1		1		
Caldwell.....		2							32								
Camden.....				1													
Carteret.....						1			5								

STATEMENT D—Continued.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Alfray.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Buggery.
Caswell.....		V		9		3			11								
Catawba.....	2	1				8			10								
Chatham.....		1		7		13											
Cherokee.....				1		2	1		26								
Chowan.....																	
Clay.....									3								
Cleveland.....	24	2		2					21						2		
Columbus.....		4		1		6			36		1	1				2	
Craven.....	1	2	1	6		4			49				1		8		
Cumberland.....	2	5		6		4			21				1	1			
Currituck.....				6		2			4				1				
Dare.....				3		1											
Davidson.....	1			5					19						1		
Davie.....				7					11						3		
Duplin.....	16	3		7		4			10							1	
Durham.....	1					1			21								

STATEMENT D—Continued.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Alfray.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Buggery.
Madison.....	1	✓		5					5								
Martin.....	3	1		9					19								
McDowell.....		1		3					13				1				
Mecklenburg.....		2		25		37	3								1		
Mitchell.....				7		6			28				1				
Montgomery.....		1		4		6			17								
Moore.....				4		3			5								1
Nash.....	1	3		4		6			12								
New Hanover.....						1	4		5								
Northampton.....				2			1		1								
Onslow.....									7								
Orange.....						3			11								
Pamlico.....				2			11								3		
Pasquotank.....				2		1			1							2	
Pender.....																	
Perquimans.....		2			1				20							1	1

[illegible]

STATEMENT D—Continued.

Counties.	Assault and Battery.	Abandonment.	Abortion.	Alfray.	Arson.	Assault.	Assault with Intent to Rape.	Attempt to Burn Dwelling.	Assault with Deadly Weapon.	Attempt Poison.	Abduction.	Bastardy.	Bigamy.	Burglary—First Degree.	Burglary—Second Degree.	Burning—Other than Arson.	Burgery.
Wayne.....	1	3	—	4	—	20	1	—	14	—	—	—	—	—	—	—	1
Wilkes.....	—	—	—	1	—	14	—	—	—	—	—	—	—	—	—	2	1
Wilson.....	—	4	—	21	1	—	1	—	35	—	—	—	—	—	—	—	—
Yadkin.....	—	—	—	8	—	—	—	—	11	—	—	—	—	—	—	—	—
Yancey.....	—	—	—	4	—	—	—	—	3	—	—	—	1	—	—	—	—
Total.....	149	79	2	632	5	305	39	—	1,394	—	11	5	26	7	40	27	10

STATEMENT D—Continued.

Counties.	C. C. W.	Compounding a Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mortgaged Property.	Disturbing Meetings.	Escape.	Embezzlement.	Forgery and Adultery.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Alamance.....	5							1	5			3	1				
Alexander.....	1								5					6			
Alleghany.....	4			1					3								
Anson.....	30			1				2				4		2	2		
Ashe.....	33						1		16			2		4	3	3	
Beaufort.....	13						1		4	2	1	8	9	3	1	4	
Bertie.....	8			7				1				4	6		3		
Bladen.....	7							2				1			1	3	
Brunswick.....	3			3			1		9	1		12		4	7		1
Buncombe.....	13			1					1		1	9		1	29	14	
Burke.....	2						2								5		
Cabarrus.....	3								3		3	1			2	1	
Caldwell.....	10						1				1				3		
Camden.....	3							1									
Carteret.....	1																
Caswell.....	2							1	2			2			1		

STATEMENT D—Continued.

Counties.	C. C. W.	Compounding a Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mort- gaged Property.	Disturbing Meetings.	Escape.	Embezzlement.	Adultery and Fornication.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Catawba.....	3										2			1	2	6	
Chatham.....	7							5		1							
Cherokee.....	21			1					2	2				1			3
Chowan.....																	
Clay.....	2																
Cleveland.....	17							3	1		2	3		2	12		
Columbus.....	22						3	2	1		3	9		3	4	1	
Craven.....	15			1		3			1		2	11		1	6		
Cumberland.....	13		2	1			4	2	5	4		8		4	3	2	18
Currituck.....	2										1				7		1
Dare.....																	
Davidson.....	2			1			1					2		1	1		
Davie.....	7			2					1			4					
Duplin.....	8			4					2		1	6		2	3	3	
Durham.....	3										6			2		3	
Edgecombe.....	14			1						1	1	3			12		

Forsyth.....	9			5					7			1		8	13	4	
Franklin.....	7						1					2	2		4		
Gaston.....	39			2			2	1	2		1	17		7	6		
Gates.....	2								2		1			1	2		
Graham.....	14								1								
Granville.....	9											2		3		2	
Greene.....	5			1					1			2	1	1	2		
Guilford.....																	
Halfax.....	3															1	
Harnett.....	5			2					1			1		3			
Haywood.....	9											4		2	5		
Henderson.....	12			3								2			9	1	
Hertford.....	2								1	2		2	2		3		
Hyde.....						1						4					
Iredell.....	18			3					3	2				3	1		
Jackson.....	9								1								
Johnston.....	11			1				1			1	5		3	1		
Jones.....	3			2					1				4		1		1
Lee.....	5			1				1									
Lenoir.....	27		4 4	3						4				6	2	1	
Lincoln.....	4								1						3		
Macon.....													1		1		
Madison.....	7								2			10					

STATEMENT D—Continued.

Counties.	C. C. W.	Compounding & Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mortgaged Property.	Disturbing Meetings.	Escape.	Embezzlement.	Fornication and Adultery.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Martin.....	3											4		1			1
McDowell.....	10						1		2	1	1	5		2			
Mecklenburg.....	22			4			5	3	1		11	5	2	10	4	6	
Mitchell.....	27						3		6			12		4			
Montgomery.....	8							2				8		3	5		
Moore.....	6					1			1		1	3			3	1	
Nash.....	8			1				1	2					2	2	1	
New Hanover.....									1								
Northampton.....	2			2					1		4						
Onslow.....	1														4		
Orange.....	7						1		1						1		
Pamlico.....	3						1										
Pasquotank.....	1																
Pender.....																	
Perquimans.....	3			1					2					1		1	
Person.....	4								2								

Pitt.....	31	4	.....	2	1	1	1	5	4	2	2	8	1	4	2	4
Polk.....	6	3	.....	.....	1	.....	.....	.....	.....	.....	2	.....	.....	.....	.....	.....
Randolph.....	13	1	.....	.....	.....	7	.....	.....	1	6	.....	.....	2	.....	4	.....
Richmond.....	12	.....	.....	.....	.....	1	.....	.....	1	1	.....	.....	1	.....	.....	.....
Robeson.....	27	1	1	.....	.....	2	.....	.....	.....	13	.....	.....	.....	.....	.....	.....
Rockingham.....	9	3	.....	.....	1	.....	.....	4	.....	4	.....	1	5	4	2	1
Rowan.....	6	.....	.....	2	3	.....	.....	1	.....	4	.....	.....	3	.....	2	.....
Rutherford.....	9	.....	.....	.....	2	5	.....	1	2	.....	.....	.....	6	2	1	.....
Sampson.....	5	2	.....	3	.....	4	.....	.....	.....	2	.....	3	1	1	1	.....
Scotland.....	23	1	.....	7	.....	3	.....	.....	.....	.....	.....	.....	3	1	.....	.....
Stanly.....	9	1	.....	.....	.....	.....	.....	.....	1	2	.....	.....	1	3	1	.....
Stokes.....	11	1	.....	1	.....	3	.....	.....	.....	6	.....	.....	.....	1	.....	.....
Surry.....	5	1	.....	.....	.....	.....	.....	.....	.....	5	.....	.....	.....	7	1	19
Swain.....	9	1	.....	.....	.....	.....	.....	.....	.....	4	.....	.....	.....	1	.....	.....
Transylvania.....	1	.....	.....	.....	2	1	.....	.....	.....	3	.....	.....	.....	.....	1	.....
Tyrrell.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2	.....
Union.....	1	.....	.....	.....	1	1	.....	.....	2	1	.....	1	4	.....	1	.....
Vance.....	7	5	.....	1	.....	.....	.....	.....	.....	2	.....	.....	1	4	2	.....
Wake.....	25	1	.....	.....	2	.....	.....	.....	6	10	.....	2	10	1	2	.....
Warren.....	7	.....	.....	.....	.....	.....	.....	1	.....	2	.....	5	3	1	.....	1
Washington.....	2	1	.....	.....	.....	.....	.....	.....	.....	4	.....	.....	.....	1	1	.....
Watauga.....	2	.....	.....	.....	.....	.....	.....	.....	.....	2	.....	1	1	3	.....	1
Wayne.....	15	1	.....	.....	2	4	.....	.....	3	.....	.....	12	2	.....	.....	.....

STATEMENT D—Continued.

Counties.	C. C. W.	Compounding a Felony.	Conspiracy.	Cruelty to Animals.	Counterfeiting.	Concealing Birth of Child.	Disorderly House.	Disposing of Mort- gaged Property.	Disturbing Meetings.	Escape.	Embezzlement.	Fornication and Adultery.	Failure to List Taxes.	False Pretense.	Forcible Trespass.	Forgery.	Failure to Work on Road.
Wilkes.....	19								5		1	11	10	5	3		7
Wilson.....	34			2			4		4		1	6		2	4		
Yadkin.....	1			1								2		1	1		
Yancey.....	8								1			4			1	1	
Total.....	876		3	87		6	47	45	145	32	67	279	149	145	220	80	60

STATEMENT D—Continued.

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Libel.	Man-slaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Alamance.....		6							6						
Alexander.....						2			3				2		
Alleghany.....												1			
Anson.....		2	1			1			1	23		3		1	14
Ashe.....		5				2			4				4		3
Beaufort.....		26	3			7	1		29					2	
Bertie.....		2							19			2			3
Bladen.....									7			1			
Brunswick.....			6			10			15				2		1
Buncombe.....						1			36	9		2		3	24
Burke.....				1		2			6						5
Cabarrus.....			3			1			28					1	14
Caldwell.....		26				2			15				2		10
Camden.....			1						1						
Carteret.....		2							1				1		1
Caswell.....										3				1	2

STATEMENT D—Continued.

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Libel.	Manslaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Catawba.....		5				2			1						15
Chatham.....			1						15						1
Cherokee.....		12				1			11						20
Chowan.....															
Clay.....															3
Cleveland.....		4				1			24					1	10
Columbus.....			3				5		26	2			4	2	6
Craven.....	1	4	12			1			46	4					32
Cumberland.....	1	6				3			10	10		1			16
Currituck.....						1			1						2
Dare.....														1	
Davidson.....		2	1			1			5	2					6
Davis.....		2			1				2	3					4
Duplin.....			1						22						4
Durham.....		12	5			2			17			1		1	5
Edgecombe.....		6								27		1		2	5

Forsyth.....	6	20					53		4	3	9
Franklin.....	5							3		4	1
Gaston.....	38						42	22			
Gates.....				1			3				
Graham.....				2						2	
Granville.....							10			1	4
Greene.....							4				2
Guilford.....											
Hallfax.....							5				1
Harnett.....							16				
Haywood.....							5				6
Henderson.....	14	4					11		1		6
Hertford.....		2					10				2
Hyde.....							1			1	4
Iredell.....	22			1			16	10			6
Jackson.....				1			3		3		1
Johnston.....							1	27	1	3	8
Jones.....							10				1
Lee.....	3	1					10			1	1
Lenoir.....	5						28	1			23
Lincoln.....							1			1	
Macon.....				2			2				1
Madison.....	3			1			5				8

STATEMENT D—Continued.

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Label.	Manslaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Martin.....				2		2				12					
McDowell.....						1			8					2	2
Mecklenburg.....	1	17	4						139				3	2	27
Mitchell.....	2	3							8				3	2	2
Montgomery.....									6	3				1	
Moore.....	1						1		5	4					10
Nash.....			10						16	21			2	4	4
New Hanover.....			2	1					22						2
Northampton.....								1							
Onslow.....			1			3			3						3
Orange.....		2							13						5
Pamlico.....			2						8				1		5
Pasquotank.....			2			3			15						3
Pender.....															
Perquimans.....			1				2		10						5
Person.....			1	1	1				1						4

Pitt.....	29	2	2	3	1	40	16	1	2	1	6
Polk.....				1		5					6
Randolph.....				3		11	4	1			7
Richmond.....	6	1				11			2		5
Robeson.....	8		1			15				2	7
Rockingham.....	4			1		20		3			11
Rowan.....	2	1				17		2		2	10
Rutherford.....	6					22			1	2	
Sampson.....						16			3	3	4
Scotland.....	2	2				8	3		1	2	6
Stanly.....	2					2					9
Stokes.....	2			5		2					6
Surry.....	13	1				2					12
Swain.....				2	3	4	2				21
Transylvania.....											
Tyrrell.....				1	1	3					3
Union.....		2				5	1	1			3
Vance.....	5						12				4
Wake.....	7	7		1	1	58	24	2	5		6
Warren.....				1		9				1	4
Washington.....	2	1		1		8			1		6
Watauga.....						2				3	
Wayne.....	2	4				35	1		2		8

STATEMENT D—Continued.

Counties.	Fraud.	Gambling.	House-breaking.	House-burning.	Incest.	Injury to Property.	Injury to Stock.	Illegal Registration.	Larceny.	Larceny and Receiving.	Libel.	Manslaughter.	Murder—First Degree.	Murder—Second Degree.	Miscellaneous.
Wilkes.....						1			12	1				4	30
Wilson.....		16	2				4		2	42				1	12
Yadkin.....															2
Yancey.....															6
Total.....	11	346	110	7	4	77	18	1	1,150	292		26	53	62	562

1911.]

DOCUMENT No. 6.

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Counties.	Malpractice in Office.	Misemeanor.	Nuisance.	Obstructing Pub- lic Highway.	Obstructing River.	Perjury.	Practicing Medi- cine Without License.	Rape.	Robbery.	Retailing.	Resisting Officer.	Riot.	Selling Liquor to Minors.	Selling Liquor on Sunday.	Seduction.	Slander.	Trespass.
Alamance.....										16							
Alexander.....			1				1			12	4						
Alleghany.....			1	1						6							
Anson.....										35	5				1		3
Ashe.....			2			1				6						1	
Beaufort.....					1	2				12	1						3
Bertie.....			9							2							
Bladen.....			1	2													
Brunswick.....			3	3		1			1	5	2				1		4
Buncombe.....						1				97	2					1	3
Burke.....						4				6							
Cabarrus.....				2					1	3	1				1		
Caldwell.....						2				7	2						
Canden.....						1											
Carteret.....										1							
Caswell.....			3							1							1
Catawba.....						1		1		17	2				1		2
Chatham.....										2					2		2

STATEMENT D—Continued.

Counties.	Malpractice in Office.	Misdeemeanor.	Nuisance.	Obstructing Public Highway.	Obstructing River.	Perjury.	Practising Medicine Without License.	Rape.	Robbery.	Retailing.	Resisting Officer.	Riot.	Selling Liquor to Minors.	Selling Liquor on Sunday.	Seduction.	Slander.	Trespass.
Moore.....							2			19							
Nash.....										16							
New Hanover.....			2			4			1	5	1				1		
Northampton.....										1							
Onslow.....																	
Orange.....										3							1
Pamlico.....										4							7
Pasquotank.....						1				1							1
Pender.....																	
Perquimans.....									2	1	1				2		1
Person.....										9							
Pitt.....			1			2				36	6					2	7
Polk.....							1			15							3
Randolph.....										35	2				1		
Richmond.....										9							2
Robeson.....			2				1	1	2	26							3
Rockingham.....								2		32	7				1	1	4

Rowan.....								1	1	16	1						1	1	16	
Rutherford.....								1	1	18										
Sampson.....			3							4										
Scotland.....										11	1								4	
Stanly.....			1							25	2									
Stokes.....			4							17								2		
Surry.....			2							35										
Swain.....										7										
Transylvania.....										3							2			
Tyrrell.....																				
Union.....										7										
Vance.....								1		11										
Wake.....			1			2		2		44	1						1	1		
Warren.....			1				1	1												
Washington.....								1		7									3	
Watauga.....										4	2							1		
Wayne.....					6	2	5	2	2	8							1	1	5	
Wilkes.....			5							46	1							1	3	
Wilson.....			2							48	3						1			
Yadkin.....			2							9										
Yancey.....																		1		
Total.....		79	13	7	42	25	18	22	1,349	85	2	31	28						113	

STATEMENT E.

GENERAL CONSOLIDATED STATEMENT, EMBRACING REPORTS OF CRIMINAL ACTIONS
FROM JANUARY 1, 1889, TO JULY 1, 1910.

	From Jan. 1, 1889, to July 1, 1890. (18 mos.)	From July 1, 1890, to July 1, 1892.	From July 1, 1892, to July 1, 1894.	
Number of criminal actions disposed of	10,437	13,271		14,537
Males	9,281	12,006	13,255	
Females	1,152	1,257	1,273	
Corporations	4	8	9	
Total	10,437	13,271		14,537
White	6,003	7,666	7,780	
Colored	4,414	5,584	6,719	
Indians	16	21	29	
Corporations	4		9	
Total	10,437	13,271		14,537
Convictions, including submissions	6,326	8,513	9,454	
Acquitted	1,774	2,025	2,550	
Nolle pros.	2,192	2,649	2,437	
Otherwise disposed of	145	84	96	
Total	10,437	13,271		14,537
Murder—first degree*	96	154	125	
Murder—second degree, Laws 1893			49	
Manslaughter	15	32	28	
Rape	25	28	10	
Assault with intent to rape†			53	
Arson	14	12	11	
Burglary—first degree‡	54	61	15	
Burglary—second degree			35	
Forgery	68	68	77	
Larceny	1,769	2,188	2,493	
Other crimes and misdemeanors	8,396	10,728	11,641	
Total	10,437	13,271		14,537

*Murder divided into two degrees by chapter 85, Laws 1893.

†Heretofore tabulated as simple assault.

‡Heretofore tabulated under the single head burglary.

STATEMENT E—Continued.

From July 1, 1894, to July 1, 1896.		From July 1, 1896, to July 1, 1898.		From July 1, 1898, to July 1, 1900.		From July 1, 1900, to July 1, 1902.		From July 1, 1902, to July 1, 1903.	
-----	17,079	-----	18,541	-----	16,625	-----	17,610	-----	9,851
15,693		17,110		15,345		16,372		9,082	
1,386		1,431		1,280		1,238		769	
-----		-----		-----		-----		-----	
-----	17,079	-----	18,541	-----	16,625	-----	17,610	-----	9,851
9,125		9,403		8,625		9,237		5,273	
7,918		9,070		7,957		8,349		4,566	
36		68		43		24		12	
-----		-----		-----		-----		-----	
-----	17,079	-----	18,541	-----	16,625	-----	17,610	-----	9,851
11,258		12,041		10,845		12,019		6,488	
2,822		2,933		2,324		2,238		2,133	
2,929		3,345		3,301		3,158		1,173	
70		222		155		194		57	
-----		-----		-----		-----		-----	
-----	17,079	-----	18,541	-----	16,625	-----	17,610	-----	9,851
82		101		160		107		48	
76		68		29		84		38	
33		29		25		60		13	
28		42		35		37		16	
59		56		64		51		34	
47		16		21		13		16	
14		28		51		35		22	
51		43		25		45		12	
99		115		93		70		31	
2,886		2,977		2,690		1,907		1,238	
13,704		15,077		13,432		15,201		8,383	
-----		-----		-----		-----		-----	
-----	17,097	-----	18,541	-----	16,625	-----	17,610	-----	9,851

STATEMENT E—Continued.

	From July 1, 1903, to July 1, 1904.	From July 1, 1904, to July 1, 1905.
Number of criminal actions disposed of.....	9,633	9,584
Males.....	8,934	8,332
Females.....	699	726
Corporations.....		
Total.....	9,633	9,058
White.....	4,890	4,427
Colored.....	4,731	4,616
Indians.....	12	15
Corporations.....		
Total.....	9,633	9,058
Convictions, including submissions.....	6,602	6,456
Acquitted.....	1,238	1,033
Nolle pros.....	1,750	1,986
Otherwise disposed of.....	43	59
Total.....	9,633	9,584
Murder—first degree*.....	60	38
Murder—second degree.....	35	59
Manslaughter.....	33	26
Rape.....	12	18
Assault with intent to rape†.....	39	24
Arson.....	15	14
Burglary—first degree‡.....	17	5
Burglary—second degree.....	7	35
Forgery.....	46	42
Larceny.....	1,023	1,023
Other crimes and misdemeanors.....	8,564	8,300
Total.....	9,633	9,584

*Murder divided into two degrees by Chapter 85, Laws, 1893.

†Heretofore tabulated as simple assault.

‡Heretofore tabulated under the single head burglary.

STATEMENT E—Continued.

From July 1, 1905, to July 1, 1906.		From July 1, 1906, to July 1, 1907.		From July 1, 1907, to July 1, 1908.		From July 1, 1908, to July 1, 1909.		From July 1, 1909, to July 1, 1910.	
-----	10, 117	-----	10, 223	-----	10, 680	-----	12, 149	-----	9, 505
9, 024		9, 313		10, 008		11, 178		8, 864	
573		567		672		806		584	
-----		-----		-----		-----		-----	
-----	9, 597	-----	9, 880	-----	10, 680	-----	11, 984	-----	9, 448
4, 940		4, 677		4, 744		5, 662		4, 668	
4, 599		5, 146		5, 915		6, 277		4, 765	
58		57		21		45		15	
-----		-----		-----		-----		-----	
-----	9, 597	-----	9, 880	-----	10, 680	-----	11, 984	-----	9, 448
6, 716		6, 943		7, 372		8, 074		6, 146	
1, 215		1, 293		1, 400		1, 699		1, 341	
2, 125		1, 926		1, 790		2, 315		1, 983	
61		61		118		61		35	
-----		-----		-----		-----		-----	
-----	10, 117	-----	10, 223	-----	10, 680	-----	12, 149	-----	9, 505
54		61		71		77		53	
51		65		84		71		62	
23		36		29		40		26	
15		14		13		20		18	
35		32		49		39		39	
7		8		15		7		5	
6		8		14		21		7	
11		39		37		32		40	
31		52		80		78		80	
1, 004		1, 099		1, 135		1, 526		1, 150	
8, 880		8, 809		1, 527		10, 238		8, 025	
-----		-----		-----		-----		-----	
-----	10, 117	-----	10, 223	-----	10, 680	-----	12, 149	-----	9, 505

STATEMENT F.

ALPHABETICAL LIST OF CRIMES COMMITTED FROM JULY 1, 1908, TO JULY 1, 1910.

Name of Offense.	From July 1, 1908, to July 1, 1909.	From July 1, 1909, to July 1, 1910.
Assault and battery.....	164	149
Abandonment.....	80	*79
Abortion.....	2	2
Affray.....	783	632
Arson.....	7	5
Assault.....	382	305
Assault with intent to commit rape.....	39	39
Attempt to burn dwelling.....		
Attempt to poison.....		
Assault with deadly weapon.....	1,988	1,394
Abduction.....	10	11
Bastardy.....	4	5
Bigamy.....	15	26
Burglary—first degree.....	21	7
Burglary—second degree.....	32	40
Burnings—other than arson.....	24	27
Buggery.....	17	10
Carrying concealed weapon.....	1,187	876
Compounding felony.....	23	
Conspiracy.....	5	3
Cruelty to animals.....	105	87
Counterfeiting.....		
Concealing birth of child.....	4	6
Disorderly house.....	97	47
Disposing of mortgaged property.....	67	45
Disturbing meetings.....	162	145
Escape.....	54	32
Embezzlement.....	98	67
Fornication and adultery.....	358	279
Failure to list tax.....	311	149
False pretense.....	157	145
Forcible trespass.....	196	220
Forgery.....	78	80

STATEMENT F—Continued.

Name of Offense.	From July 1, 1908, to July 1, 1909.	From July 1, 1909, to July 1, 1910.
Failure to work road.....	58	60
Fraud.....	11	11
Gambling.....	498	346
House-breaking.....	99	110
House-burning.....	7	7
Incest.....	5	4
Injury to property.....	100	77
Injury to stock.....	14	18
Illegal registration.....		1
Larceny.....	1,526	1,150
Larceny and receiving.....	405	292
Libel.....	12	
Manslaughter.....	40	26
Murder—first degree.....	77	53
Murder—second degree.....	71	62
Miscellaneous.....	706	562
Malicious mischief.....		
Malpractice in office.....	4	
Nuisance.....	93	79
Obstructing public highway.....	24	13
Obstructing river.....	2	7
Perjury.....	72	42
Practicing medicine without license.....	15	25
Rape.....	20	18
Robbery.....	31	22
Retailing.....	1,501	1,349
Selling liquor to minors.....	4	
Selling liquor on Sunday.....	3	2
Slander.....	37	28
Seduction.....	32	31
Trespass.....	93	113
Resisting officer.....	113	85
Riot.....		
Misdemeanor.....	6	

FEES TRANSMITTED BY ATTORNEY-GENERAL TO STATE TREASURER FROM MARCH, 1909
TO OCTOBER 1, 1910.

March 5, 1909.....	\$ 10.00
March 27, 1909.....	10.00
March 31, 1909.....	4.00
March 30, 1909.....	10.00
June 22, 1909, in State v. Black.....	11.00
September 1, 1909, State v. Whitt.....	12.00
September 17, 1909, Bank v. Lacy, printing brief.....	1.00
October 13, 1909, State v. Manning.....	11.50
October 27, 1909, State v. Williams.....	11.00
November 1, 1909, State v. Parry.....	14.00
November 23, 1909, State v. Hancock.....	11.00
December 4, 1909, State v. Kimbrell.....	11.50
December 9, 1909, State v. Dannenberg.....	14.00
Jan. 1, 1910, State v. Fowler.....	12.00
January 17, 1910, State v. Pridgen.....	15.00
January 20, 1910, State v. Arthur.....	25.50
March 3, 1910, State v. Pitts.....	11.50
March 5, 1910, State v. Holly.....	11.50
May 9, 1910, State v. Shemwell.....	13.50
May 10, 1910, State v. Caton.....	11.00
May 14, 1910, State v. Probst and Bowman.....	24.00
August 30, 1910, State v. Faircloth.....	12.50
Total.....	\$ 267.50

v.

OFFICIAL OPINIONS

OPINIONS TO THE GOVERNOR.

RAILROAD POLICEMEN—NON-RESIDENTS INELIGIBLE.

March 24, 1909.

To His Excellency, W. W. KITCHIN, Raleigh, N. C.

DEAR SIR:—In regard to your recent inquiry asking for my opinion upon the question as to whether or not you can appoint a non-resident to the position of railroad police, I have the honor to submit the following:

The Revisal of 1905, section 2606, provides: "The Governor, upon such application, may appoint such persons or so many of them as he may deem proper to be such policemen, and shall issue to such person or persons so appointed a commission to act as such policemen."

The next succeeding section, 2607, provides "Such policemen shall severally possess, within the limits of the county, all the powers of policemen in the several towns, cities and villages in which they shall be so authorized to act as aforesaid."

In the case of *Worthy v. Barrett*, 63 N. C., 200, the court says: "A policeman is an officer and comes within the rule laid down distinguishing a policeman from a mere placeman." And then in the case of *McIlhenny v. Wilmington*, 127 N. C., 146, the court says: "A policeman is an officer of the State."

The question, then, is, can a person hold an office of state if he is a non-resident? The court says not: "It must be recognized in this country as a fundamental principle that the citizens have established government for their liberty and protection, and that it must be administered and its functions exercised only by themselves and through their agency, so that an alien can not hold an office, nor can a non-resident do so, even in a particular county if his right is successfully controverted in a judicial proceeding."

Dalby v. Hancock, 125 N. C., 325.

From the foregoing it is my opinion that no non-resident should be appointed railroad policeman under the authority given in section 2606 of The Revisal of 1905.

Respectfully submitted,

By G. L. JONES, *Law Clerk*.

T. W. BICKETT,

Attorney-General.

RAILROAD POLICEMEN—MUST BE QUALIFIED VOTER TO BE ELIGIBLE.

August 7, 1909.

*His Excellency, W. W. KITCHIN,**Governor of North Carolina, Raleigh, N. C.*

MY DEAR SIR:—I have the honor to acknowledge receipt of your favor of recent date wishing my opinion as to whether you should appoint one to serve as railroad policeman as provided under section 2606 of The Revisal of 1905, who has not resided in the State sufficiently long to vote. This presents two questions:

1. Does the place of railroad policeman constitute an office within the purview of the Constitution?
2. What are the qualifications of an officer?

The answer to the first question is disposed of in the affirmative by authority of *McIlhenny v. Wilmington*, 126 N. C., 146, it being provided by section 2607 of The Revisal that "such policemen shall severally possess, within the limits of the county, all the powers of policemen in the several towns, cities and villages in which they shall be so authorized to act as aforesaid."

In the second place, as to what are the qualifications of an officer, the Constitution, Article VI, section 7, says: "Every voter in North Carolina, except as in this article disqualified, shall be eligible to office," etc., which, to my mind, very clearly means that only voters are "eligible to office." *Expressio unius est exclusio alterius.*

While I do not find any direct decisions upon the question in our reports, I do find two decisions in which it seems that the court has made itself clear as to what constitutes the qualifications of an officer. In the case of *Hannon v. Grizzard*, 26 N. C., 293, plaintiff had been elected to the office of Register of Deeds for Halifax County and presented himself to the county commissioners and tendered the bond required by law. There was a protest on the ground of non-residence, rendering him, under the Constitution, ineligible. The commissioners proceeded to declare the place vacant and appointed defendant to fill the place. The case came to the Supreme Court, and in discussing it, Smith, C. J., used the following language:

"But it must be remembered that the public have a right and an interest in having offices and places of trust filled by persons who, under the law, are alone declared competent to discharge their duties. The right of one elected by a vote to be inducted into office is in subordination to the Constitution, and he must possess the qualifications it prescribes."

You will notice the use of the language of the court, "is in subordination to the Constitution, and he must possess the qualifications it prescribes." The only reference to the qualifications of officers of this

character that is made in the Constitution is found in Article 6, section 7, as above quoted.

Again, in the case of *Lee v. Dunn*, 73 N. C., at page 603, the court says:

"So that every voter who does not deny the being of God, and has not been convicted of crime, is eligible to office in this State."

And further on in the same opinion:

"Without burdening the case with what seems to have been a little sparring for some advantage between the relator and the board, we may assume that the relator appeared before the board of commissioners after having been duly elected by the people; that he had all the qualifications of a voter; did not deny the being of God, and had not been convicted of crime; and was therefore eligible to office, and entitled to be inducted into the office of sheriff, to which he had been elected."

From the above it would appear that for one to be eligible to office he must be a voter.

While the cases above referred to were decided before the recent amendment to the Constitution, the section referred to stands unchanged. What was then section 4 of Article VI is now section 7 of the same article, the only change being in the qualifications of a voter. Article VI, section 2.

From the foregoing I am of the opinion that for one to be qualified to hold the position of railroad policeman, he must be a qualified voter, which requires that he must have resided in the State of North Carolina for two years, etc.

Respectfully submitted,

T. W. BICKETT,

By G. L. JONES, *Law Clerk*.

Attorney-General.

RAILROAD POLICEMEN—EXTENT OF JURISDICTION.

August 9, 1909.

To His Excellency, W. W. KITCHIN,

Governor of North Carolina, Raleigh, N. C.

DEAR SIR:—Referring to your favor requesting a construction of section 2607 of The Revisal, I have the honor to submit the following:

The statute provides that "Every policeman so appointed shall, before entering upon the duties of his office, take and subscribe the usual oath; such oath, with a copy of the commission, shall be filed with the Corporation Commission and a certificate thereof by its clerk shall be filed with the clerk of each county through or into which the railroad for which such policeman is appointed may run and in which it is intended he shall act, and such policeman shall severally possess within the limits of the county all the powers of policemen in the several towns, cities and villages in which they shall be so authorized to act as aforesaid."

The question presented is whether under this statute your Excellency would be justified in issuing a commission to a railroad policeman good for every county in the State. A fundamental principle of statutory construction is to so construe the law as to advance the remedy and suppress the mischief. "It is an old and unshaken rule in the construction of statutes that the intention of a remedial statute will always prevail over the literal sense of its terms.

Black on Interpretation of Laws, p. 307.

From the very nature of things it is impossible for the regular police officers of the State to afford adequate protection to persons or property while in course of transportation. Therefore, laws similar to section 2607 are a public necessity. The object of the law is twofold: First, to protect the traveling public; second, to protect property while in course of transportation by the railroad. To render this protection efficient the authority of the railroad policeman should be coextensive with the limits of the State. A crime is committed against the person or property of a passenger, no regular State officer is at hand, it falls to the railroad policeman to apprehend the criminal; why should his right to pursue the fleeing criminal be confined to the counties through which the railroad runs? The very first thing the criminal would do would be to get on another line or to take to the open and make for a county line in order to stop the officer who was in hot pursuit. Again, take the case of goods stolen from a freight car; this is a source of great annoyance to the public and loss to the railroad. To stop this stealing it is necessary for the railroads to maintain police detectives. It can readily be seen that as soon as a thief makes a raid on a car on the lines of one system he would want to get away from the scene of his crime and strike another road. The police detective who gets on his trail can not do effective work if he is stopped by county lines. It will be seen, therefore, that if section 2607 is to accomplish the purpose for which it was enacted, the commission issued to the railroad policeman should be good in every county in the State.

The next question is, does the language of the statute forbid this construction? I think not. The construction can be easily justified. The words "and in which it is intended he shall act" should be construed as enlarging rather than restricting the remedy given by the statute. If it had been intended to confine the authority of such policeman to the counties "through or into which the railroad for which such policeman is appointed may run," then the statute should have ended there and there was no reason for adding "and in which it is intended he shall act."

The same result can be reached by changing the conjunction "and" into "or," and this is allowable and frequently done. "This rule is based upon the assumption that the Legislature could not have intended to express itself in terms which would defeat the very objects of the enactment, and consequently when such effects would follow a literal

construction of the statute the conjunctive particle may be read as disjunctive or *vice versa*."

I therefore advise that your Excellency would be abundantly justified in issuing a commission good in every county in the State.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

DETECTIVES—CLAIM OF—HOW PAID.

April 27, 1909.

To His Excellency, W. W. KITCHIN, Governor, Raleigh, N. C.

DEAR SIR:—I am in receipt of your letter submitting the claim of the Pinkerton National Detective Agency for services rendered in connection with a murder committed in Cabarrus County.

The question presented depends upon a construction of section 3188 of The Revisal. Does this section authorize the Governor to employ a detective to ferret out the perpetration of a crime, and to pay him for services rendered, whether he is successful or not?

The statute is clumsily worded, and its real meaning is by no means transparent. But after a careful analysis of the statute I have reached the conclusion that it does authorize the Governor to pay for services of the character above mentioned.

The first part of the section designates the classes of criminals embraced by it:

1. Criminals who are known.
2. Criminals who are not known.

The Cabarrus murder comes within the second class.

The second part of the statute refers to the movements of the criminals themselves:

1. Those who have fled the State.
2. Those who keep themselves concealed within the State.

It does not appear in which one of these classes the Cabarrus criminal would come. He might be classed under either.

The third part of the statute declares what the Governor may do with respect to criminals of the class and character above mentioned:

1. He may employ a special agent to pursue and apprehend the fugitive; or
2. He may offer a reward to be paid to him who shall apprehend and deliver the fugitive to the officers of the law.

The word "fugitive," as used in the two clauses last mentioned, goes back to the first part of the statute for its meaning, and embraces any person known or unknown who has committed a felony, etc. Its meaning, with respect to rewards, is obvious and beyond question, but exactly the same word is used with reference to the employment of special agents. If, then, we unfold the words and get at their real meaning,

the statute would read: "The Governor may employ a special agent to pursue and apprehend any person, known or unknown, who has committed a felony and has fled the State, or keeps himself concealed within the State."

But to pursue an unknown criminal necessarily involves the idea of hunting or ferreting out, tracking down the criminal. This is essentially the work of a detective, and therefore the word "pursue," as used in the statute, must embrace the idea of finding out, discovering the criminal, and then apprehending him.

It will be observed that the Governor is authorized to furnish the special agent a special escort. This negatives the idea that the Governor could only pay when the criminal is caught. Certainly he would have to pay the escort, whether the pursuit proved successful or unsuccessful.

If we cut out of the statute, then, all reference to rewards, and in the light of these definitions and interpretations again unfold the statute, it will read: "The Governor may employ a special agent to ferret out and apprehend any person, known or unknown, who has committed a felony and has fled the State or conceals himself therein, and he may from time to time issue his warrants on the State Treasurer for sufficient sums of money for such purpose."

For these reasons I am of the opinion that the Cabarrus County claim should be paid.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

EMPLOYMENT OF COUNSEL TO DEFEND OFFICERS OF STATE INSTITUTIONS.

May 1, 1909.

To His Excellency, W. W. KITCHIN, Governor, Raleigh, N. C.

SIR:—Replying to your inquiry in regard to the employment of counsel to defend certain officers of a State institution, I beg to advise:

It appears that the officials are sued as individuals, and there is no attempt to hold the institution which they represent responsible for their conduct. Indeed, no such action can be maintained, for a suit against a State institution is a suit against the State.

Moody v. State Prison, 128 N. C., 12.

The State can not be sued in this way, nor is it in any way liable for the torts of its officers.

In *Gibbons v. United States*, 8 Wallace, 269, the court says: "No government has ever held itself liable to individuals for the misfeasance, laches or unauthorized exercise of power by its officers and agents. In the language of Judge Story, 'It does not undertake to guarantee to any person the fidelity of any of the officials or agents whom it employs,

since that would involve it in all its operations in endless embarrassments and difficulties and losses which would be subversive of the public interest."

This doctrine is approved in *Mechem on Public Officers*, sec. 849, and in *Clodfelter v. State*, 86 N. C., 51.

These officials are sued in tort for an alleged failure to faithfully perform their official duties. In my opinion, there is no law that warrants you in employing counsel to defend actions of this character. The action is brought by one citizen against another citizen, for malfeasance or misfeasance in office. In that controversy it would be unbecoming in the sovereign to take sides. Indeed, if the suit should prove to be well founded, then it would not be to the interest of the State to shield the officials from the consequences of the neglect of their duties. If it should turn out that the suit is not well founded, then it would be just for the officials to be reimbursed for the reasonable expenditures made in their defense. This can be done by submitting an account to the board of directors, or by a special act of the Legislature.

In the case of *Ambrose Lawrence v. McAlvin*, 109 Mass., 311, the court says: "A city is authorized to raise and appropriate money to reimburse to its agents expenses in an investigation of their official conduct on charges which were proved to be groundless."

I have not been able to find any record in this Department where the Attorney-General has ever defended a State officer charged with malfeasance or misfeasance in office; neither do I find any such case in our reports.

The books are full of cases where county officials have been sued for failure to perform their official duties, but in none of the cases does it appear that they were defended by the counties.

From what I know of the case under consideration it can not be sustained. Section 4560 of The Revisal expressly declares that "No director or superintendent of any State hospital shall be personally liable for any act or thing done under or in pursuance of any of the provisions of this chapter."

This statute is simply declaratory of the law governing such cases.

"The same reasons of private interest and public policy which operate to render the judicial officer exempt from liability for his judicial acts, apply to the quasi-judicial officer as well, and such an officer can not be called upon to respond in damages to the private individual for the honest exercise of his judgment within his jurisdiction, however erroneous or misguided his judgment may be."

Mechem on Public Officers, sec. 638.

To the same effect is a decision of our own court in *Staton v. Wimberly*, 127 N. C., 111.

In my opinion it would be a grave mistake for the State to embark on the policy of defending every official indicted or sued for a neglect of his duty. Such a policy would, in the language of the Supreme

Court, above quoted, entail upon the State endless embarrassments and difficulties and losses which would be subversive of the public interests.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

SENTENCES—CUMULATIVE OR CONCURRENT.

June 14, 1909.

To His Excellency, W. W. KITCHIN, Governor, Raleigh, N. C.

DEAR SIR:—I have the honor to acknowledge yours of June 12th, in which you say one * * * was convicted in Ashe County in two cases at the same time for selling whiskey illegally. In each case the judgment was that the defendant be confined in the jail of Ashe County for a term of six months, to be turned over to the county of Rockingham to be worked on the public roads.

You desire my opinion as to whether the two judgments are cumulative or concurrent. I beg to advise that, in my opinion, they are concurrent, and at the expiration of six months the defendant would be entitled to be discharged.

There is nothing in our statutory criminal law relative to judgments of this kind, nor has the question been directly passed upon by our Supreme Court.

The case of *State v. Hamby*, 126 N. C., 1066, discusses the general subject, but the decision of the court in that case is that inasmuch as such statute does not expressly require sentences to be *in presenti*, that a defendant who is convicted at the same term of several offenses and receives a separate sentence of imprisonment for each offense, one sentence to begin after the conclusion of the other, ought not to be discharged at the termination of the first period for which he was sentenced.

As our statute is silent upon the subject, the common law is in force, and Mr. Bishop, in his *New Criminal Procedure*, says: "At common law, if an imprisonment is to commence on the expiration of another one, the sentence must so state, else the two punishments will be executed simultaneously." The same doctrine is laid down in *Cyc.*, Vol. 12, p. 968, where the author says: "In the absence of a statute, if it be not stated in either of two or more sentences imposed at the same time that the imprisonment under any one of them shall take effect at the expiration of the others, the periods of those named will run concurrently and the punishments be executed simultaneously."

Exactly to the same effect are *Miller v. Allen*, 11 Ind., 389; *In re Bréton*, 93 Me., 39.

In *U. S. v. Patterson*, the rule and the reason for it are clearly stated: "It is manifest that the judgment or sentence in this case is uncertain. It does not specify upon which indictment either of said terms of im-

prisonment is to be undergone. If the person is to be detained in prison for three successive terms, neither he nor the keeper of the prisoner nor any other person knows or can possibly know under which indictment he has passed his first term, or under which he will have to pass the second or third. If for any reason peculiar to either of said indictments, as, for example, some newly discovered evidence, there should be a different face put upon the case so as to induce the executive to grant a pardon of the sentence on that indictment, no person can affirm which of three terms of imprisonment was condoned."

In that case the judgment provided "said terms not to run concurrently," but the court held without the last words of the sentence declaring the terms of imprisonment should not run concurrently, it would then, by force of law, be a sentence of five years' imprisonment on each indictment, and each sentence would begin to run at once and they would all run concurrently.

If they are not to run concurrently, then the authorities are uniform that the fact must be clearly and expressly stated in the judgment.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

ROAD COMMISSIONER—VACANCY IN OFFICE OF—HOW FILLED.

September 15, 1909.

To His Excellency, W. W. KITCHIN, Governor, Raleigh, N. C.

DEAR SIR:—I have the honor to acknowledge the receipt of yours of the 14th *in re* vacancy in the office of road commissioner for * * * in * * *. It appears that there is a vacancy, and there is no express statutory provision as to how the vacancy shall be filled. Certainly, it ought to be filled by some one. Nature and democracy alike abhor a vacuum. The public business should not be allowed to go neglected because there is no officer to attend to it.

The power of appointment to fill a vacancy is essentially an executive power, and under our distribution of the different powers of the government this power would naturally belong to the executive appointment, unless there is some statutory or constitutional provision to the contrary.

In *People v. Bledsoe*, 68 N. C., 460, Chief Justice Pearson says: "Creating an office is an act of legislation, filling an office is an executive act. This is a fundamental principle. Accordingly, by the English Constitution, the power of appointment is solely in the Crown."

In *Nichols v. McKee*, 68 N. C., 437, Justice Reade says: "From the foregoing it is plain that the general appointing power is given to the

Governor, with the concurrence of the Senate, and the power to fill vacancies not otherwise provided for is given to the Governor alone."

In *Holt v. Bristol*, 122 N. C., 248, the court says: "But we are of the opinion that if there was a vacancy the Governor had a right to fill it under the provisions of the act of 1891 and under section 3320 of The Code."

Section 3320 of The Code is brought forward in section 5328 of The Revisal, which provides: "He (the Governor) is to see that all the offices are filled. * * * He is to make the appointments and supply vacancies not otherwise provided for."

It appears that there is a vacancy in an office created by the Legislature. No special provision is made by the Legislature for filling the vacancy, and upon reason and the above authorities I am of the opinion that it is your right and duty to fill the vacancy.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

FINE AND COSTS SECURED BY MORTGAGE—UPON DEFENDANT'S DEATH CAN NOT BE CANCELED BY PARDON OF GOVERNOR.

September 16, 1909.

To His Excellency, W. W. KITCHIN, Governor, Raleigh, N. C.

SIR:—I have the honor to acknowledge receipt of your esteemed favor of the 10th *in re* application for pardon of one * * *.

It appears that this party was convicted in the Superior Court of Catawba County, and a fine of eighty dollars and costs imposed. This fine and costs were secured by a mortgage executed by a brother of the defendant on his home. It further appears that the brother paid the costs to the amount of one hundred dollars and shortly thereafter the defendant was killed in a lumber camp. The eighty-dollar fine remains unpaid and the mortgage against the brother's home is still in force.

This is a case that carries with it a strong appeal. Justice as well as mercy pleads for the relief of this man, who was in a very substantial sense "his brother's keeper."

I have sought diligently to find, and failing in that, have striven earnestly to make a way, to bring this man within reach of your excellency's pardoning power. I regret to advise that, in my opinion, you can do nothing.

The Constitution, from which alone your power to pardon is derived, says: "The Governor shall have power to grant reprieves, commutations, and pardons, after conviction, for all offenses (except in cases of impeachment), upon such conditions as he may think proper, subject to such regulations as may be provided by law relative to the manner

of applying for pardons. He shall biennially communicate to the General Assembly each case of reprieve, commutation, or pardon granted, stating the name of each convict, the crime for which he was convicted, the sentence and its date, the date of commutation, pardon, or reprieve, and the reasons therefor."

Section 6, Article III of the Constitution.

The Constitution contains no suggestion that would authorize *post mortem* executive clemency. The Governor must help while the convict is alive if he would help at all.

The Constitution requires the Governor to biennially report to the General Assembly all pardons granted, stating the name of each convict pardoned. Whose name would the Governor report in this case? Not the brother who mortgaged his home to secure the fine—he has committed no crime. Not the defendant—he is elsewhere and his case in a higher jurisdiction.

The case of *Cotton Mill Company v. People*, 32 Col., 263, cited by counsel asking for this pardon, is really against their contention. In that case the court says: "A judgment against a person upon his conviction for crime is abated by his death, and can not be enforced against his personal representative."

According to this case, death itself is in the nature of a pardon, and the judgment of the court could be no longer enforced.

This is a case to present to the courts on a motion to strike out the fine. As to the power of the court to do this I express no opinion, as that question is not before me. If the courts can not grant this relief, then the only way open is to go to the next Legislature and ask it to pass a special act relieving the brother from the payment of the fine.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

**PROPERTY AND INCOME OF CONSULS OF FOREIGN POWERS—
NOT TAXABLE.**

March 11, 1909.

COL. ALEX. J. FEILD, *Private Secretary, Raleigh, N. C.*

DEAR SIR:—Your esteemed favor of the 8th, enclosing letter from the Department of State at Washington, D. C., duly received and considered.

The Department desires to be advised as to whether or not consuls of foreign powers are liable to our income tax.

Replying to this letter, it should be borne in mind, in the first place, that our income tax is limited to taxes on salaries and fees, and does not apply to an income derived from property.

Our own Supreme Court has held that the salaries of judges of this State can not be taxed because the Constitution says that "their sal-

aries shall not be diminished during their continuance in office, as the power to tax involves the power to destroy."

See *In re Taxation of Judges*, 131 N. C., 692.

Our court has also held, in *Purnell v. Page*, that it is not competent for a State to tax the salary of a Federal judge, upon the ground that one government can not impose a burden upon the officers or agencies of another government.

Applying these principles to the question propounded by the Department of State at Washington, I would say the official salary of a foreign consul can not be taxed.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

FEES FOR APPOINTMENT OF DIRECTORS AND TRUSTEES OF STATE INSTITUTIONS.

March 17, 1909.

COL. ALEX. J. FEILD, *Private Secretary to Governor, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your inquiry desiring to know whether under sections 2737 and 5192 of The Revisal of 1905, fees should be charged for issuing commissions to parties appointed directors or trustees of State institutions.

That part of section 2737 pertinent to your question reads: "For the commission of a judge, solicitor, Senator in Congress, Representative in Congress, notary public, or a place of profit, two dollars and fifty cents each."

That part of section 5192 pertinent to the question reads: "For the Great Seal of the State on any commission, one dollar, except magistrates' commissions, which shall be without fee. * * * Seals affixed for the use of any county or the State, or used on commissions of officers of the militia, justices of the peace, or any other public officer, not having a salary, shall be exempt from taxation."

First, looking at the matter broadly, having in view the purposes of charging these fees, considering the character of these appointments, I am strongly of the opinion that it was never the intention of the Legislature to place any tax upon citizens appointed to these positions. These places are essentially places of trust, and not of profit. Men are appointed to them because of their wisdom, integrity, and public spirit. The faithful performance of duty involves a heavy sacrifice, and I can not believe the General Assembly intended to discount the honor conferred on citizens appointed to one of these places by charging him a fee for his commission.

In the second place, I am clearly of the opinion that these offices are not places of profit, and have no salaries attached to them within the meaning of the statutes quoted. Certainly they are not places of profit.

Some of these men get nothing, some expenses, some mileage and a *per diem* in lieu of the expenses, and a few, like members of the State Hospital Commission, expenses and a small *per diem*.

But this allowance is not a salary within the meaning of the statute. This view is supported not only by the reason of the thing, and the spirit governing the appointment of these men and their acceptance of these places, but is sustained by adhering to the most rigid principles of statutory construction.

It is a fundamental principle in construing statutes that "where words of a particular description in a statute are followed by general words that are not so specific and limited, the general words are to be construed as applicable to persons or things or cases of like kind to those designated by the particular words." This is known as the rule or doctrine *ejusdem generis*.

See Sunderland on Statutory Construction, Vol. 2, p. 814.

Now, let's apply these principles to the statute under consideration. It says: "For the commission of a judge, solicitor, Senator in Congress, Representative in Congress, notary public, or a place of profit," therefore the words "or places of profit" in our statute must refer to places similar to those enumerated; similar as to compensation, as to profit, and if there is any similarity in the salary of a judge, solicitor, or member of Congress and the pittance allowed directors and trustees of State institutions, the similarity is of microscopic proportions, invisible to the eye and insensible to the touch.

For these reasons I am of the opinion that no fee for commissions or for seal should be collected from parties appointed to these positions of trust.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

**NOTARY PUBLIC—WHERE OATH IS TAKEN—WHERE DUTIES
MAY BE DISCHARGED.**

March 27, 1909.

HON. ALEX. J. FEILD, *Private Secretary, Raleigh, N. C.*

DEAR SIR:—Your favor of the 26th requesting my opinion whether a notary public for one county can qualify by taking oath in any other county than the one for which he was appointed, and also whether a notary public, when he has once qualified, can discharge the duties of his office in any county in the State, or whether he has to qualify by taking the oath before the Clerk of the Court in every county in which he wishes to act, has just been received.

I do not think a notary public appointed in one county can qualify by taking oath in any other county than the one for which he was appointed. Section 2347 of The Revisal says: "The Governor may,

from time to time, at his discretion, appoint one or more fit persons in every county to act as notaries public, who shall hold their office for two years from and after the date of their appointment, and on exhibiting their commission to the Clerk of the Superior Court of the county in which they are to act, shall be duly qualified by taking before said clerk an oath of office and the oaths prescribed for officers." For a number of years the section quoted above was the law as to "the county in which they are to act," and taken alone is clearly to the effect that the jurisdiction of a notary public is not beyond the limits of the county for which he is appointed, but in 1891 the Legislature passed the following statute: "Notaries public shall have full power and authority to perform the functions of their office in any and all counties of the State, and full faith and credit shall be given to any of their official acts wheresoever the same shall be made and done."

Revisal, sec. 2351.

This section, together with section 2347, is brought forward in The Revisal, and consequently the two must be considered together. Until the law contained in section 2351 was passed in 1891, the authority of a notary public did not extend beyond his county limits, and he was a notary public in and for only the county named in his commission. The only change produced by the act of 1891, section 2351 of The Revisal, was as to the limits of the various notaries, extending them from the county for which they were appointed to the entire State.

They are still to qualify in the same way "before the Clerk of the Superior Court of the county," etc. The word "county" is singular, not plural, and refers to only the one county for which they were appointed.

Section 2351 says they may "act" (perform the duties of their office) all over the State, but does not say they shall be qualified or may qualify "in any and all counties of the State."

Where a notary has taken "an oath of office before the clerk," he is qualified "to perform the functions of his office in any and all counties of the State."

My opinion is that a notary public can not qualify by taking oath in any other county than the one for which he was appointed, but that when he does qualify in the county for which he was appointed, then he has authority to perform the functions of his office in any and all counties of the State.

This opinion is not in conflict with the one rendered February 26, 1908 (p. 120, Attorney-General's Report for 1907-08) by the Assistant Attorney-General. In that case the notary wanted a commission for a different county and was advised that it would take a new commission in order for him to qualify in the different county.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

By G. L. JONES, *Law Clerk.*

NOTARY PUBLIC—NOT COUNTY OFFICER.

May 10, 1910.

COL. ALEX. J. FEILD, *Private Secretary, Raleigh, N. C.*

DEAR SIR:—I have the honor to acknowledge receipt of your favor of yesterday, enclosing copy of the form of the commission to notaries public which your department uses.

You wish to know if a gentleman whose legal residence is in one county but who wishes to discharge the duties of notary public in another county may be appointed notary public for the county in which he wishes to discharge his duties. I think this can be done. Under the present statute a notary public is an officer who can perform his duties all over the State, and for that reason is not a county officer. It is my opinion that you can appoint a citizen of the State notary public for any county.

You wish to know further if a party appointed notary public for the use and convenience of the North Carolina Geological and Economic Survey can be appointed without the fee being required of that department. It being a department of State, I do not think it would be necessary for you to collect the fee.

Very truly yours,

T. W. BICKETT,
*Attorney-General.*By G. L. JONES, *Law Clerk.*

OPINIONS TO DEPARTMENT OF SECRETARY OF STATE.

**EMPLOYMENT OF DEPARTMENTAL CLERKS TO ENROLL
BILLS.**

February 10, 1909.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours of the 9th inquiring whether or not the last paragraph in section 1, chapter 830, Public Laws 1907, makes it unlawful for you to employ typewriters now in the service of the State to do copying in the Enrolling Office in the evening after office hours or at night.

It appears that this copying in the Enrolling Office is in no way connected with the regular work of the department clerks. In my opinion it is entirely lawful for you to employ such typewriters to do work not connected with their departments after office hours.

Section 1, chapter 830, of the Public Laws of 1907, is as follows: "That all fees, from whatsoever source, which may hereafter be collected by any of the employees hereinafter named under existing statutes or laws which may be hereafter enacted shall accrue to the State, and shall be paid into the State Treasury, and an itemized statement of said fees or fund shall be kept, which statement shall be rendered each month and the money paid shall be covered into the general fund. And no employee named herein shall receive any compensation except as hereinafter provided by way of fees or special appropriation or from any departmental fund."

The purpose and the only purpose of this section is to prevent any fee of any nature whatsoever from being paid to any employee of a department, to prevent any employee from receiving additional compensation by way of special appropriation from any departmental fund, and to secure the payment of all fees to the State Treasurer.

The work in the Enrolling Office is done at so much per copy sheet, and is especially provided for by sections 2731 and 4422 of The Revisal of 1905.

It is nowhere contemplated that this work, or any part of it, shall be done by the regular force employed in the departments, and if employees, after their regular work is done, and after office hours, are willing to do independent work at so much per copy sheet, there can be no possible objection to their employment. Indeed, their training and experience in doing work of a cognate character would, in a great many cases, make them the most competent help the State can get.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

**PRESIDENT PRO TEM. OF SENATE—NOT REQUIRED TO BE
OVER THIRTY YEARS OF AGE.**

February 20, 1909.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—You submit the question as to whether or not a Senator under thirty years of age is eligible to the office of Speaker Pro Tempore of the Senate.

The Constitution, Article II, section 20, provides: "The Senate shall choose its other officers, and also a Speaker Pro Tempore in the absence of the Lieutenant Governor, or when he shall exercise the office of Governor."

Section 23 provides: "All bills and resolutions of a legislative nature shall be read three times in each house before they pass into laws, and shall be signed by the presiding officers of both houses."

Article III, section 2, provides that no person shall be eligible as Governor unless he shall have attained the age of thirty years, and section 12 provides that when the Lieutenant Governor shall be unable to preside over the Senate, the Senators shall elect one of their own number president of their body, and the powers, duties and emoluments of the office shall devolve upon him whenever the Lieutenant Governor shall for any reason be prevented from discharging the duties of such office, as above provided, and he shall continue to act until such disabilities are removed and until a new Governor or Lieutenant Governor shall have been elected and qualified.

Whenever, during the recess of the General Assembly, it shall be necessary for the President of the Senate to administer the government, the Secretary of State shall convene the Senate, that they may elect such President.

It is my opinion that, by virtue of these provisions of the Constitution, any Senator is eligible to the office of Speaker Pro Tempore, and that bills signed by him will be as valid as those signed by the Lieutenant Governor.

I do not think that the possibility that such Speaker may some day be called upon to exercise the office of Governor or Lieutenant Governor, in any way disqualifies him to act as Speaker Pro Tem. Indeed, it is by no means certain, under section 12, a Senator, though under thirty years of age, would be disqualified to perform the duties of the acting Governor. It will be observed that the President of the Senate is never made Governor nor Lieutenant Governor, but there simply devolves upon him the duty to act as Governor until a new Governor or Lieutenant Governor shall be elected and qualified.

Furthermore, if for any reason the President of the Senate should be disqualified to act as Governor, then the Senate can be called into extra

session by the Secretary of State and it would proceed to elect a President of the Senate over thirty years of age, if section 2 of Article III applied to the President of the Senate acting as Governor.

Very truly yours,

T. W. BICKETT,
Attorney-General.

DOMESTICATION OF CORPORATIONS OF LIKE NAMES.

March 17, 1909.*

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours enclosing application of the Gowen Chemical Company to be allowed to domesticate in this State under the provisions of section 1194 of The Revisal of 1905, also copy of articles of incorporation and protest of the Gowan Medical Company.

I have carefully considered the matter, and in my opinion you should grant the application of the Gowen Chemical Company.

The latest case upon this subject, and the most important, is that of *Howe Scale Company v. Wyckoff, Seamans and others*, 198 U. S., 140. In this case Chief Justice Fuller, in reviewing the decisions, says: "We hold that in the absence of contract, fraud or estoppel, any man may use his own name in all legitimate ways and as the whole or a part of a corporate name."

The protest filed by the Gowan Medical Company against the Gowen Chemical Company is based upon an alleged intent upon the part of the Chemical Company to defraud by pirating upon the name of the Gowan Medical Company. This question of fraud is not a departmental one, but a judicial question, that would have to be investigated by the courts.

While the general rule is as above stated by Chief Justice Fuller, that rule is subject to the exception that a party can not use his own name for the purpose of defrauding another, but that purpose is a matter which must always be determined by the courts.

The proper course, therefore, for the protesting company to pursue is to file a bill in a court of equity against the Chemical Company, where all the facts can be investigated and justice be done accordingly.

I return all papers herewith.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

**AS TO LEGALITY OF CERTAIN BILL—JOURNAL CAN NOT
CONTRADICT ENROLLED BILL.**

March 19, 1909.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your letter of recent date desiring me to give you my opinion as to whether or not a certain bill is law and should be delivered by you to the public printer for publication among the Laws of 1909.

The facts appear to be as follows: Senate Bill 1129 received its first reading in the Senate February 22d, and was referred to the Committee on Insurance. It was reported favorably February 27th, and passed its second and third readings in the Senate March 5th. It was enrolled and ratified in the Senate March 9th.

The House record is: Senate Bill 1129, House Bill 2023, passed its first reading March 6th and put on calendar. Passed its second and third readings March 8th. "Vote by which bill passed third reading is reconsidered and bill placed on calendar March 8th." * Tabled March 9th. Ratified March 9th.

A case upon all fours with this has been decided by our Supreme Court in *Carr v. Coke*, 116 N. C., 223. In that case it appeared from the allegations in the complaint, which were taken to be true, that the Journals of both houses of the Legislature showed that the bill was not read three times in either house. That the Journal of the Senate showed that it was never read before that body, and never passed any reading in it. The Journal of the House further showed that it was introduced in that body and referred to a committee. The said committee reported it back to the House with an amendment, and is silent as to its passage. The bill was laid on the table on its second reading in that body, on the 12th day of March, 1895. That the bill was marked and stamped "Tabled 12th day of March, A. D. 1895." The bill, however, was duly enrolled and signed by the Speaker of the House and President of the Senate, and deposited with the Secretary of State. Upon these facts the court held that it could not go behind such ratification to inquire whether the bill was fraudulently or erroneously enrolled before it had been passed after the requisite readings by each house. This case was cited with approval in the case of *Wilson v. Markley*, 133 N. C., 616. In this case Justice Connor, speaking for the court, said: "These authorities would seem to establish the law in this State that the court has no power to examine the Journals and they are not competent to be received in evidence to show the passage of an act or to contradict the certificate of the presiding officers that an act had been duly read three times and passed each house of the General Assembly.

* * * The journals of Parliament are not records and can not weaken or control a statute which is a record and to be tried only by itself.

The law in consonance with this doctrine is strongly and clearly stated by Chief Justice Beasley in *Pangborn v. Young*, 32 N. J. L., 29: "When an act has been passed by the Legislature and signed by the speaker of each house, approved by the Governor, as authenticated by his signature, and filed in the office of the Secretary of State, an exemplification of it under the great seal is conclusive evidence of its existence and its contents. It is not competent for the court to go behind this attestation or to admit evidence to show that the law actually voted on and passed and approved by the Governor was variant from that filed in the office of the Secretary of State. * * * In the present state of the law I am satisfied that an attempt to investigate the manner in which laws have been enacted by our legislative bodies would be attended by far greater evils than those we should be likely to remedy. How shall we proceed, and when shall we stop? It is said, "Have recourse to the journals, which certainly are required to be correctly kept and for some purposes evidence." The answer is: "We have painful evidence before us that they are far more likely to be erroneous than the enrolled bills." " "

These principles have been approved by the Supreme Court of the United States in the case of *Lyon v. Woods*, 153 U. S., 662, where Chief Justice Fuller, speaking for the court, says: "In *Field v. Clark*, 143 U. S., 649, it was held by this court upon grave consideration that the signing by the Speaker of the House of Representatives, and by the President of the Senate, in open session, of an enrolled bill, is an official attestation of such bill as one that has passed Congress, and that when the bill thus attested receives the approval of the President, and is deposited in the Department of State according to law, its authentication as a bill that has passed Congress is complete and unimpeachable."

Upon the facts stated, and under these authorities, I feel it my duty to advise you that the bill under consideration should be delivered to the public printer to be incorporated in the Laws of 1909.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

**OPTOMETRY—CONFEDERATE VETERAN PEDDLING SPEC-
TACLES NOT ENGAGED IN PRACTICE OF.**

April 8, 1909.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—Your letter enclosing letter from * * *, and also copy of the Optometry Act duly received.

The first section of the act provides: "The practice of optometry is hereby defined to be the employment of any means other than the use of drugs, medicines or surgery for the measurement of the powers of vision, and the adaptation of lenses for the aid thereof."

I do not hesitate to say that, in my opinion, the Confederate veteran who peddles "spees" is not engaged in the practice of optometry. The fact is, however ready and apt he may have been in falling into a line of battle and drawing a bead on the enemy a mile away, I am sure that "optometry" has never come within his mental range.

Very respectfully,

T. W. BICKETT,

Attorney-General.

GRANT—WHETHER PROPER TO ISSUE.

May 2, 1909.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—I have the honor to acknowledge the receipt of your letter of the 15th asking my opinion as to issuing a grant to one * * * in Graham County, and in answer thereto I beg to say:

The facts as I understand them are as follows: In January, 1874, * * * paid * * *, Register of Deeds of Graham County, thirty-five dollars in full payment for entry No. 68, containing 280 acres. This land has been surveyed under a warrant of date September 24, 18... The survey and plot were made on December 18, 1873, and showed the entry to contain 291 acres. This entry embraced No. 2247 for fifty acres.

Section 1729 of The Revisal provides that "The Secretary, on application of the claimants, shall make out grants for all surveys returned to his office, etc."

Section 1729 provides that if the Secretary of State shall have reason to believe that the land for which a grant is sought has already been granted, and does not belong to the State, he shall not issue grant for the same, etc.

In the case under consideration, part of the land embraced in the boundary of the entry is under a grant already issued. That being so, I think you should except it from the grant. You will notice that that was done under a grant in the case of *McCormick v. Monroe*, 46 N. C., 13, where there was inserted in the grant the following: "Including 250 acres previously granted, which is excepted in this grant."

In regard to the calls and lines of the plot attached to the survey, it is my opinion that you should go by the calls as presented to you by the county surveyor, and lay it down on the plot. In this case, section 1739 of The Revisal does not apply, as there the correction can be made by a new warrant from the entry taker for a new survey, if done within six months after the payment of the purchase price. In this case, I think section 1738 of The Revisal applies as it has been more than thirty-five years since the purchase money was paid.

On the back of one plot attached there is what seems to have been a transfer of the entry to one * * *, signed by * * *, and wit-

nessed by the entry taker, marked "Mistake," with the name of the enterer almost entirely erased. I do not think this would make it necessary for you to hold up the grant to * * *. The law says, section 1729 of The Revisal: "Upon *certificate* from the entry taker that the claimant has assigned his interest under the entry, a grant shall be issued in the name of the assignee."

This is not a certificate, but is what purports to be a transfer, witnessed and underscored by the entry taker.

It is true that * * * paid thirty-five dollars to the register of deeds, which was at that time the purchase price for 291 acres, and under this grant he can only get 241 acres; but since part of the tract has been heretofore granted, and you have notice of it, and for that reason can not grant it again, I am of the opinion, since the amount he paid to the register of deeds pays for the then purchase price of 241 acres, the law with regard to payment has been complied with.

For the reasons above stated I am of the opinion that you should issue to * * * grant for the tract covered by the certificate, excepting therefrom the part heretofore granted.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

LANDS ENTERED—PRICE FOR—MARRIED WOMAN MAY ENTER.

June 14, 1909.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—Replying to yours enclosing letter from * * *, Register of Deeds of Dare County, I beg to advise that, in my opinion, lands that were entered prior to the enactment of chapter 447 of the Laws of 1909 do not come within the provisions of that chapter with reference to the payment of \$1.50. However, as section 1733 of The Revisal, which was in force at the time the lands were entered, provides that the Secretary of State may, in his discretion, charge a greater sum, that is, than fifty cents per acre, I assume that your office, after the enactment of the law of 1909, would not accept less than \$1.50 per acre, unless clearly convinced that that much can not be obtained.

In regard to junior entries I beg to advise that, in my opinion, these entries would become effective in the order in which they were made, after the expiration of the senior entry, and it would be the duty of the register to entertain them in accordance with the rule of priority.

A married woman can enter land. The Code says that "Any citizen of this State, and all persons who shall have come into the State with the *bona fide* intent of becoming residents and citizens thereof, shall

have the right to enter vacant lands." I think a woman is clearly embraced by these provisions of the statute.

Very truly yours,

T. W. BICKETT,
Attorney-General.

CHARTER—WHETHER ISSUED BY INSURANCE COMMISSIONER OR SECRETARY OF STATE.

January 5, 1910.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—Yours enclosing certificate for charter received. You wish to know my opinion as to whether you should issue charter upon the certificate enclosed, or whether by its terms it proposes to be a fraternal order doing insurance business and should be under the supervision of the Insurance Department. From a careful reading of the certificate it is my opinion that if incorporated as it now stands it would come under the law of fraternal order insurance and should be subject to the supervision of the Insurance Commissioner.

Section 4678 of The Revisal defines what an insurance Company is. It "includes all corporations, associations, partnerships or individuals engaged as principals in the business of insurance."

Section 4773 of The Revisal defines life insurance companies as follows: "All corporations, associations, partnerships or individuals doing business in this State, under any charter, compact, agreement or statute of this or any other State, involving the payment of money or other thing of value to families or representatives of policies and certificate holders or members, conditioned upon the continuance or cessation of human life, or involving an insurance, guaranty, contract or pledge for the payment of endowments or annuities, or who shall employ agents to solicit business, shall be deemed to be life insurance companies, shall in all respect be subject to the laws herein made and provided for the government of life insurance companies, and shall not make any such insurance, guaranty, contract or pledge in this State with any citizen, or resident thereof, which does not distinctly state the amount of benefits payable, the manner of payment and the consideration thereof."

By section 4795 of The Revisal, as amended by chapter 936, Acts 1907, the Legislature declares what shall constitute fraternal orders. That part of the section that it is necessary to quote reads as follows: "Every incorporated association, order or society doing business in this State under the lodge system, with ritualistic form of work and representative form of government, for the purpose of making provision for the payment of benefits in case as the result of disease, accident or old age, formed and organized for the sole benefit of its members and their beneficiaries, and not for profit, is hereby declared to be a 'fraternal beneficiary order, society or association': Provided, that societies and

orders which do not make insurance contracts or collect dues or assessments therefor, but simply pay burial or other benefits out of the treasury of their order, and use their funds for the purpose of building homes or asylums for the purpose of caring for and educating orphan children and aged and infirm people in this State, shall not be considered as 'fraternal orders' under this section."

As I understand it, the parties wishing the charter contend that the proviso of the section last quoted takes their proposed charter out of the operation of the insurance law relative to fraternal orders. In that contention I am forced to take a different view. By comparing the language of the statute with that of the certificate I think my views will be sustained. The statute says: "Provided, that societies and orders which do not make insurance contracts or collect dues or assessments therefor, but simply pay burial or other benefits out of the treasury of their orders, and use their funds for the purpose of building homes or asylums for the purpose of caring for and educating orphan children and aged and infirm people in this State, shall not be considered as 'fraternal orders' under this section."

Section C of the certificate says: "To collect dues, fees and assessments for its members and to pay out of its treasury burial and other benefits to the families or representatives of deceased members and to carry funeral benefit insurance on the lives of its members and for their benefit in funeral benefit societies and companies doing business in the United States."

The certificate quotes partly from the statute, but that does not mean that it will necessarily stay within the proviso when the rest of the certificate clearly implies that it has more and broader powers. The truth is, the expenses, etc., of all corporations of the kind are paid out of the treasury of the company. To my mind the statement in the certificate of the words "to pay out of its treasury," etc., does not take it from within the law governing fraternal orders, especially when by a reading of the entire certificate a contrary idea seems to prevail.

Respectfully submitted,

T. W. BICKETT,

By G. L. JONES, *Law Clerk.*

Attorney-General.

GRANT—WHETHER TO ISSUE—WHEN PAID FOR.

January 11, 1910.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours of recent date enclosing papers including warrant of surveys, plats, etc., for a certain tract of land in Onslow County, asking my opinion as to whether you should issue grant.

It seems that the entry was made on December 30, 1908, warrant of

survey issued on December 29, 1909, and that the papers, together with check to pay for the land was received by you on January 3, 1910.

It seems to be rather a hard case, but upon looking into the matter I am clearly of the opinion that grant should not issue.

Section 1731 of The Revisal provides as follows: "All entries of land shall, in every event, be paid for within one year from the date of entry unless a protest be filed to the entry, in which event they shall be paid for within twelve months after final judgment on the protest, and all entries of land not thus paid for shall become null and void and may be entered by any other person."

The courts have construed the law that unless the statute is complied with and the purchase money has been paid within one year from date, that the entry is null and void, and any other party may enter and receive grants for the same.

In discussing it, Avery, Judge, in *Gilchrist v. Middleton*, 107 N. C., 663, uses the following language: "Where an enterer allows his entry to lapse before taking out his grants, the entry becomes null and any grant founded upon it is also void on its face, and even without a direct proceeding to impeach it, will be treated by the courts as inoperative and insufficient to divest title out of the State, because it is apparent on inspection that it was issued without authority of law when the efficacy of the entry was gone by the efflux of time."

See also *Wilson v. Land Co.*, 77 N. C., 457.

Bryan v. Dobson, 38 N. C., 138.

From the above I am of the opinion that the party desiring the grant, through his laches has allowed the entry to run out, and that there is no authority of law for you to issue a grant on the entry.

Very truly yours,

T. W. BICKETT,

Attorney-General.

By G. L. JONES, *Law Clerk.*

CORPORATION TO CONFER DEGREES—CERTIFICATE NOT ISSUED TO.

September 2, 1910.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry in re application for incorporation of the Industrial Union of America, West Indies and Canada Company, I beg to advise that, in my opinion, you would have no right to issue a certificate of incorporation containing the powers proposed in this application.

It appears that the proposed company is without capital, and any one who may have a good character may become a member of the corpo-

ration. It does not appear that the company has or controls any property whatever or has any teaching force, and yet it seeks to be clothed with the power of conferring the degrees S.T.D., Ph.D., D.D.S., M.D., Litt.D., L.H.D., and S.F. upon any one who may attend any school that it may establish.

The general law does not confer upon a corporation organized under its power to confer degrees, and the rule is that colleges and universities have no power to confer or grant diplomas, unless the power is expressly given by legislative enactment or plainly implied.

If a college or university has no such power, certainly an association of persons that does not pretend to have any educational equipment ought not to be allowed to confer the degrees, for instance, of Doctor of Medicine, Dentistry, etc., or, for that matter, any other scholastic degrees.

In the case of *Townsend v. Gray*, 62 Vt., 373, the court says: "No express power to confer degrees can be found in the statute under which this medical college was organized. It would hardly do to say that literary or scientific institutions have such power upon the theory that, without it, they can not answer the ends of their creation. The power to confer degrees not being conferred explicitly by the statute, does not exist at all."

To the same effect is

People v. Geneva College, 5 Wend. (N. Y.), 211.

A Medical College Case, 2 Whar. (Pa.), 445.

I conclude, therefore, that you ought not to issue the certificate of incorporation containing any such powers.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

DOMESTICATION OF LUMBER COMPANY.

September 3, 1910.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry *in re* application of Norwood Lumber Company to be allowed to domesticate, I beg to advise:

My predecessor, through Mr. Clement, Assistant Attorney-General, made a ruling upon the precise question presented, on December 16, 1907, which was reported in his last biennial report, on p. 127. I concur in the conclusions reached by him, and inasmuch as the General Assembly, with this ruling before it, made no change in the statute, it is presumed that the opinion given by Mr. Clement met with legislative approval.

In addition to what he says, much inconvenience might arise and grave injustice be done should a contrary rule obtain; for example, the Royal

Insurance Company does business all over the world. It has been chartered for many years, and its name is familiar in insurance circles in every civilized country. Now suppose, before this company applied to be domesticated in North Carolina, some North Carolina company had been incorporated under the name of the Royal Insurance Company. Manifestly it would be unjust and against public policy to exclude the Royal because a North Carolina company had a similar name.

Our citizens must be expected to exercise some of the prudence of the "children of this generation." In this State there are many men of exactly the same name. When we deal with them we must know our man or take the consequences. The difficulty might be to some extent obviated by requiring the applicant to domesticate as the Norwood Lumber Company of State, the State of its domicile.

In this way you can keep your records straight, and our citizens could, upon inquiry, always find out with what company they were dealing.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

GRANT—TO WHOM ISSUED.

September 10, 1910.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—I am just in receipt of yours of the 9th asking my opinion upon the following state of facts:

A enters a piece of land on January 1, 1910, and secures a warrant and has a survey made for same. B enters same piece of land in March, 1910, and has survey made of same, applies for and secures grant for the land in July, 1910. A applies for a grant in September, 1910. You wish to know if grant should be issued to A if all his papers are regular. It is my opinion that it should.

When a party enters lands he has twelve months within which to pay the purchase price and take out the grant, after which time the entry becomes void.

Section 1731 of The Revisal.

Section 1710 provides: "Whenever an entry of land shall be made in an entry taker's office, and the enterer shall fail to have the land surveyed, and pay the price for the same, within the time limited by law, any person who may have made a subsequent entry for the same land may have the same surveyed and pay the price and have the grant."

B having taken out his entry and secured the grant for same within the time which A had to secure his grant, would not in any way prejudice the rights of A if he took advantage of the time provided by law, which it seems that he has done in this instance.

A had a year from the time of laying his entry within which to perfect his title, and I do not think an interference on the part of B can defeat A of his rights.

"The well settled rule is that an entry of land creates an inchoate equity in it, which, upon the payment of the prescribed amount of purchase money to the State, within the time limited by law, will entitle the enterer to a grant, and where a junior enterer has, in the meantime, with actual or constructive notice of the old entry, procured a grant for the same land, the latter may be declared a trustee for the former."

Gilchrist v. Middleton, 107 N. C., 678, and cases cited.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

NEW PRECINCT DOES NOT REQUIRE NEW REGISTRATION.

September 26, 1910.

HON. J. BRYAN GRIMES, *Secretary of State, Raleigh, N. C.*

DEAR SIR:—Replying to your letter of this date, from * * *, I beg to advise:

There seems to be no provision made in the statute for a new registration when a new precinct is created. The statute authorizes no one to order a new registration in a new precinct.

In the absence of any express statutory authority, I think it would be a compliance with the law for the board of elections to order the registrar in the old precinct to certify to the registrar in the new precinct the names of the parties who reside in the new precinct but who are registered in the old book, and to advise him further that he had stricken the names of said parties from his book and direct the new registrar to enter said names in the registration book for the new precinct.

Of course, all parties who have moved into the precinct from any other township or county, and all parties who have come of age since the last election, will have to register in the precinct in which they reside.

Very truly yours,

T. W. BICKETT,
Attorney-General.

**FOREIGN CORPORATION—WHEN LICENSED TO DO BUSINESS
IN THE STATE.**

April 27, 1909.

MR. W. S. WILSON, *Corporation Clerk, Raleigh, N. C.*

DEAR SIR:—Replying to your request for a construction of chapter 502 of the Public Laws of 1909, and especially with reference to section 4805 of The Revisal of 1905, I beg to advise:

1. That when a foreign corporation desires simply to sell its own stock, with no guaranty features, nor building and loan characteristics, and none of the features embraced by section 4805; when said corporation complies with section 2 of the act it should be granted a license by the Secretary of State. An example of this would be for the Pennsylvania Railroad Company to send an agent to the State to sell stock in that company.

2. The one hundred thousand dollar paid up cash capital required by section 2 must be net money as regards the purchasers of the securities sold by the company. It must not be a liability as regards any of the securities offered, but must be an asset—a cash guaranty of one hundred thousand dollars, to protect the obligations of the company, and must not be made up out of the money paid by the parties for whose protection it is required.

If the class of securities sold, or the manner of paying for the same brings the business within the provisions of section 4805 of The Revisal, then before license is granted by the Secretary of State he should require the corporation applying for same to furnish a certificate from the Insurance Commissioner that said corporation is safe and solvent, and said corporation must submit itself to the regulation and supervision of the Insurance Department.

The only effect of the new law is to authorize the Secretary of State to issue the license instead of the Insurance Commissioner.

The other provisions of section 4805 remain in full force, as it was not the intention of the Legislature to deprive our citizens of the safeguards offered by this section. Any company which is unwilling to make reports to our departments and submit itself to examination and supervision by the lawfully constituted authorities, thereby confesses that it is not worthy of the confidence of our people, and ought not to be allowed to exploit our citizens.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

OPINIONS TO DEPARTMENT OF STATE TREASURER.

TAX ON BANK STOCK—WHO LIABLE FOR.

January 15, 1910.

HON. B. R. LACY, *Raleigh, N. C.*

DEAR SIR:—Yours enclosing letter from * * *, of Warren County, has just been received. He is a stockholder in a bank in * * *. The * * * Special School District authorities have charged * * * with a tax on his bank stock. He does not live in the school district, and wishes to know if he is liable to the tax. I do not think he is, if he is a citizen of North Carolina; otherwise, I think he would be. The statute, section 33 of the Machinery Act, provides as follows: "The residents of this State who are shareholders in any bank, banking association or savings institution (whether State or national) shall list their respective shares in the county, city or town, precinct or village where they reside, for the purpose of county, school or municipal taxation."

From the above it is clear that bank stock should be listed in the precinct or district where the resident of this State lives, and the tax should be paid there.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

INCOME TAX—ON REVENUE CLERK—NOT LIABLE.

January 16, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to your letter, in which you ask my opinion as to "whether the salary of a clerk in the Revenue Department of the United States Government is exempt from the income tax levied by the General Assembly," I beg to say:

In 1902, Attorney-General Gilmer held that the salaries of the Justices of the Supreme Court and Judges of the Superior Courts were not liable to the income tax, and his opinion was adopted as the ruling of the Supreme Court.

131 N. C., 692.

In *Purnell v. Page*, 133 N. C., 125, our Supreme Court held that the salary of a Federal Judge could not be taxed by the Legislature of North Carolina.

The question is, then, does a clerk in the Revenue Department of the Federal Government come within the meaning and protection of these decisions? In my opinion he does. The decisions in both of these cases and in the cases in support of the conclusions reached by the court are based upon the theory that it is not competent for one government to tax any instrumentality of another government, as the power to tax involves the power to destroy.

In *Purnell v. Page*, *supra*, the court says: "These exemptions are not special privileges to officials, but are made by reasons of the highest public policy. If the State can tax the salaries of Federal officers, or the Federal Government can tax the salaries of State officers, either can destroy the efficiency of the operations of the other government, since each government must act through its officers."

This doctrine finds abundant support in the case of *Dobbins v. Comrs. of Erie County*, 16 Peters, 450.

In Judson on Taxation, p. 17, the general doctrine as announced in the cases already cited is stated, and the author says: "The affairs of the National Government are necessarily carried on by agents, and must be compensated, and if the State can tax the salaries of such agents it would, in effect, give the State a revenue out of the United States, and would reduce the compensation fixed by the United States to below what it adjudged was reasonable for the service."

Judge Cooley, in his work on Taxation, p. 130, says: "It follows as a necessary and inevitable conclusion that the means or agencies provided or selected by the Federal Government as necessary or convenient to the exercise of its functions, can not be subjected to the taxing power of the States, since if that could be, a State dissatisfied therewith or disposed for any reason to cripple or hamper the operations of the Federal Government, might tax them to an extent that would impair their usefulness or even put them out of existence."

A case directly in point is that of *Ulsh v. Parry County*, 7 Pa. District Reports, 488, where the court declares invalid an act of the Legislature of Pennsylvania taxing the salary of a postal clerk.

The only authority to the contrary which I have been able to find is that of *Melcher v. Boston*, 50 Mass., 73, where the court holds that the salary of a postal clerk may be taxed by the State. The opinion is based upon the ground that the clerk is not an officer of the United States Government.

I do not think the question as to whether he is an *officer* or an *agent* of the Government is material. The vital question is, is he a necessary instrumentality of the Government in carrying on its business? A clerk in a department of the Government is, as the heads of the departments will readily admit, as necessary to the convenient and proper dispatch

of the business of the Government as the officer at the head of the department.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

INHERITANCE TAX—ON PROPERTY IN EXCESS OF \$2,000.

January 21, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I have your favor of the 13th enclosing letter from * * *, in which my opinion is asked upon a certain phase of the inheritance tax law.

The question asked by * * * is, if one inherits personal property in excess of \$2,000 should the inheritance tax cover the entire amount, or only that part in excess of \$2,000. The law bearing upon the question, which is section 6 of the Revenue Act of 1909, after providing that all property which is inherited shall be subject to an inheritance tax, uses the following language: "When the whole amount of said legacy or distributive share of personal property shall exceed in value \$2,000, and all in excess of \$2,000, the tax shall be," etc.

From the language above quoted it is my opinion that it was the intention of the Legislature that the inheritance tax should apply only to property in excess of \$2,000. I am not inadvertent to the opinion upon this same question given by Hon. R. D. Gilmer, in which he took a contrary view of the matter. There has been a slight change in the statute since his opinion was rendered, the change being first made by the Legislature of 1907. That part of the Acts of 1905 which we are considering reads as follows: "Where the whole amount of said legacy or distributive share of personal property shall exceed in value \$2,000 the tax shall be," etc., omitting the words "and all in excess of \$2,000," which is in the present statute. By inserting the words mentioned I am of the opinion that it was the intention of the Legislature to make the tax apply only to the excess of \$2,000. They must have seen that by the former statute it was possible to make a great discrimination between parties who inherited property; because then, if the inheritance amounted to \$1,900 the beneficiary paid no tax, but if it amounted to \$2,100 then the beneficiary would have to pay the tax on the entire \$2,100, which would seem to be an unjust discrimination.

My view is not contrary to the opinion in the Matter of the Estate of Benjamin W. Sherwell, deceased, 125 N. Y., 376. In that case the statute was different from the one under consideration. The only proviso in that case was "provided that an estate which may be valued at a less sum than \$500 shall not be subject to such duty or tax."

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

**PROPERTY LISTED FOR TAXATION WHEN IN THE HANDS
OF RECEIVER.**

February 24, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Yours of the 23d enclosing letter from * * * received and carefully considered.

It appears from the statement of the sheriff that * * * Company owns two lumber plants in the county of Johnston, and did not list any of this property for taxation in the year 1908. He made a report to the Auditor for the year 1907 showing a capital stock of \$46,750, and real and personal estate listed in Johnston County at \$10,300. It further appears that the said corporation is now in the hands of a receiver, appointed by the Federal Court. If the said receivers were appointed prior to the first of June, 1908, it was their duty to list the property for taxation. If they were appointed subsequently to the first day of June, 1908, then it was the duty of the officers of the corporation to list the property and to make a report to the Auditor.

I suggest that the following method be pursued in the premises:

First, that the State Auditor notify the officers of the * * * Company to show cause why they should not be fined \$50 for failure to make report to the Auditor as provided by section 38 of the Machinery Act.

Second, and in the meantime, that the Board of Commissioners of * * * notify the officers of this corporation to show cause why they should not be indicted under section 73 of the Machinery Act for wilfully failing to list the property of the corporation in accordance with the law.

The Board of Commissioners should further ascertain the amount of property owned by said corporation in said county on the first day of June, 1908, and at once enter the same upon the tax books of the county, and unless satisfactory excuse be rendered for failing to list the property, the said corporation should be charged with double taxes upon the same as provided under section 73.

Third, that as soon as the amount due can be ascertained, from reports made to the State Auditor, if the corporation shall make such report after notice from him, or from the action of the Board of County Commissioners, that an account of the same be made out in the name of the county and the State, as their interest may appear, and be filed with the receivers appointed by the Federal Court and demand made upon said receivers to pay the amount of said taxes.

The law is universal that the property of a corporation in the hands of a receiver does not exempt the property from taxation. It is as much bound to sustain its proportionate burden of taxation as any other property, and the State and county have priority of lien for such taxes over all other liens whatsoever except judicial costs.

If, upon said notice being filed with the receivers, they express an intention to pay the same out of the first funds coming into their hands, it will be well to abide their action, but unless they do express such intention, this Department should be notified, and through you I will take the matter up with the receivers and, if necessary, apply to the Federal Court for an order commanding the said receivers to pay the taxes that may be found due.

Very respectfully,

T. W. BICKETT,
Attorney-General.

INHERITANCE TAX—LIABILITY FOR.

February 27, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—The * * *, Solicitor of the * * * Judicial District, and * * * having submitted to me a question as to the liability of certain parties for the inheritance tax levied by section 6 of the Revenue Act, I beg to reply thereto as follows:

FACTS.

Ann M. Donnell died in Wilmington, N. C., on the day of March, 1908. Her niece, Mrs. Margaret Nelson, of New Bern, N. C., on the 20th of March, 1908, qualified as administratrix and took out letters of administration. Miss Donnell died intestate. The next of kin and distributees of the estate were John R. D. Shepard, now residing in Paris, France, and has been for many years; Charles S. Bryan, residing in New York City and has been for many years, and Mrs. Margaret D. Nelson, residing in New Bern, N. C.

The said Shepard is the son of a deceased sister of the intestate, the said Mrs. Nelson is a daughter of another sister, the said Bryan is a great-nephew of intestate and grandson of a deceased sister, and son and only child of a niece of the intestate, and also he is the nephew of the administratrix. The administratrix is thus the only distributee living in this State.

The intestate had never acquired any other residence, except the residence of her domicil, staying sometimes in Baltimore, Aiken, South Carolina; Asheville, and Wilmington. She was a native of New Bern and resided there up to the time of the war between the States; during the war, in Raleigh. She seems to have had no domicil, except a domicil of origin, which was in New Bern, N. C. She had not been in New Bern for many years previous to her death.

Upon these facts I am of the opinion that these distributees and each of them is due the State of North Carolina an inheritance tax of \$1.50 for each and every hundred dollars they are entitled to receive from the estate of Ann Donnell. The right to levy an inheritance tax is univer-

sally recognized, and indeed it is not denied by these distributees. It is urged, however, and with much force and quite an array of authorities, that these distributees are not liable to an inheritance tax on the personal property they may receive from the estate of Ann Donnell, because the situs of the property is and has been in the city of New York.

This contention is a plausible one, but, in my opinion, is not sound and is contrary to the underlying principles of inheritance taxation and against the weight of authority.

The leading text-book upon the subject is *Dos Pasos on Inheritance Tax Law*, and in section 46 this author says: "There would seem to be no question among any of the authorities that the personal property of a deceased resident, wherever situated, is liable to the succession tax imposed by the State of decedent's domicile."

The American and English Encyclopedia of Law, Vol. 27, p. 347, says: "In the case of a resident decedent leaving personal property without the State, it is agreed that such property follows the domicile of the owner, and that the succession to the same is taxable in the latter State," and quite an array of authorities is cited to support the text.

To the same effect is *Cooley on Taxation*, 2 Ed., p. 56. The North Carolina statute is a copy of the New York statute, and *In re Corning's Estate*, 23 N. Y. Supp., 285, the Surrogate Court of that State construes the statute to apply to notes and mortgages owned by a resident of the State of New York, though the notes and mortgages were deposited in the State where the land covered by the mortgage was situated. In the opinion the court says: "Mr. Corning was a resident of this State at the time of his death. He died possessed of these securities, that is, he owned them. The property in question passed by his will to these appellants. It is subject to the law which governs the person of its owner as well in respect to the disposition of it by act *inter vivos* as to its transmission by last will and testament and by succession upon its owner being intestate. This is an established doctrine not only of international law, but of the municipal law of this country."

When we adopted the statute we adopted the construction that had been placed upon it by the courts of the State of its origin.

"It has been held that where Congress and the Legislature of a State enacts a statute which is a transcript of an English act that has received a known and settled construction by the courts of that country, that construction, at the time of such enactment, is to be deemed as accompanying and forming an integral part of the same, and the same rule applies as to statutes copied from the statute books of other States."

One of the very latest cases is that of *Blackstone v. Miller*, 188 U. S., 189. In that case the decedent was a resident of the State of Illinois. He had money on deposit in New York. This money was taxed by the inheritance law of Illinois and afterwards the courts of New York State

held it was liable to the succession tax in New York. From this decision of the New York courts there was an appeal to the Supreme Court of the United States. In affirming the decision of the courts of New York the court writes an exhaustive and interesting opinion, and from it the following propositions are deduced:

1. The constitutionality of a tax on the succession of property has been uniformly recognized and is no longer open to question.

Magoon v. Ill. Trust and Savings Bank, 170 U. S., 283.

2. The thing taxed is the *right to transmit* and not the property itself.

Knowlton v. Moore, 178 U. S., 41.

Moore v. Ruckgaber, 184 U. S., 593.

3. It is within the power of the State to impose such restrictions and conditions on the rights of succession as it may see fit to create, whether the property to be reduced to possession is tangible or intangible, real or personal.

U. S. v. Perkins, 163 U. S., 625.

Clumber v. Kohler, 178 U. S., 115.

4. The State can tax the transmission of personal property of a resident decedent wherever situated or a nonresident decedent where situs of the property is in the State. This is the exact point decided in the case itself.

5. The tax is not rendered unconstitutional because decedent's estate may be subject to double taxation. Upon this point the Court says: "No doubt this power on the part of two States to tax on different and more or less inconsistent principles leads to some hardship. It may be regretted also that one and the same State should be seen taxing on the one hand according to the fact of power, and on the other hand, at the same time, according to the fiction that, in successions after death, *mobilia sequuntur personam* and domicile governs the whole. But these inconsistencies infringe no rule of constitutional law."

6. The power to tax being admitted, the question is, did the Legislature intend to tax, and upon this question the Supreme Court of the United States will follow the construction of the Supreme Court of the taxing State.

Williams v. Eggleston, 170 U. S., 311.

Yazoo and Miss. Valley Ry. Co. v. Adams, 181 U. S., 580, and numerous other cases cited.

The distributees rely upon several decisions of the courts of North Carolina to offset the reasons and authorities above given. The leading case in this State, and the one which contains all that is to be said in

favor of the contention of the distributees, is the case of *Alvany v. Powell*, 55 N. C., 51. In that case Judge Pearson, in a very able and learned opinion, comes to the conclusion that in taxing the personal property of a decedent the situs of the property ought to control. In the opinion he concedes that this position is against all the English authorities, and no American authorities are cited in support of his conclusion. At the time the opinion was written, a comparatively small percentage of the property consisted of personalty, the situs of which was in other States, and in the opinion the court says: "But in all cases the question is treated as one affecting the public revenue."

At this time, when so much of the property of our citizens is in the shape of stocks and bonds which can be easily sent into another State and deposited, it seems that to hold that in this way these stocks and bonds can escape taxation during the life of the owner or not be subject to the succession tax after his death, would deprive the State of a vast amount of revenue and lighten the burden of taxation where it is least needed.

But the facts in *Alvany v. Powell* are the very reverse of the facts in the case under consideration. There, one domiciled in Canada died intestate and without issue, leaving property in this State, and the court, upon that state of facts, held that the property was taxable here. It does not necessarily follow that the court would have held that the transmission of the property was not taxable if the party had died while a resident of this State, and the situs of the property had been Canada. But the conclusive answer to the authority of *Alvany v. Powell* and the other cases which follow it is that the statute which was construed in *Alvany v. Powell* is entirely different from the statute now on the books. The statute then in force is found in the Revised Code, ch. 99, and reads: "Upon the value of all real and personal property which shall descend upon, be devised or bequeathed to, or shall become distributable among other persons than lineal descendants," etc.

The words of this statute do not expressly indicate that the personal property of a resident is to be taxed wherever it may be situated, but the question is left open to the application of general principles, and in the application of these principles our court held that the inheritance tax could only be collected at the situs of the property.

Our present revenue law, found in section 6, says: "From and after the passage of this act all real and personal property of whatever kind and nature which shall pass by will or by the intestate laws of this State from any persons who may die seized or possessed of the same while a resident of this State * * *, or if the decedent was not a resident in this State at the time of his death, such property or any part thereof within this State."

Here the distinction is clearly drawn between the property of the resident and the nonresident, and the Legislature makes its purpose clear to tax the personal property of the resident wherever it may be

situated, and the personal property of a nonresident situated in this State. And it is interesting to observe that this is exactly the construction which the New York courts have placed upon the statute of which our statute is a copy, and this construction of the New York courts has been expressly sanctioned by the Supreme Court of the United States.

It is, therefore, my opinion that the Solicitor of the District should take steps to collect this inheritance tax. He should institute a proceeding making the administratrix and all the distributees parties, and then, with all the interested parties before the court, the court would be in a position to render such judgment as may be warranted by the law and the facts.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

LICENSE TAX FOR OPERA HOUSE USED PARTIALLY FOR CHARITABLE PURPOSE.

March 23, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours enclosing letter from the Sheriff of * * *, who desires to know whether or not any license tax should be collected from the Junior Order of United American Mechanics for opera house used by it and in which shows are given, from which the Order gets a certain per cent, which money goes into the general fund of the Order, from which sick benefits and burial expenses are paid.

I am clearly of the opinion that the license tax provided by section 27 of the Revenue Act should be collected on the house so used. That section says: "On each room or hall used as a theater or opera house where public exhibitions or performances are given for profit, a certain license tax according to the population of the town or city shall be paid." It further provides that companies or individuals, when performing or exhibiting in rooms or halls licensed under this section, shall not be required to pay any other county or State license tax.

Section 30 provides that all exhibitions or entertainments given for the sole benefit of religious, charitable or educational objects shall be exempt from taxation, and provides further that no tax shall be charged on any exhibitions or entertainments for the *solé* benefit of religious, charitable, or educational objects, and given in halls used exclusively for such purposes.

Upon the facts stated this hall does not come within the protection of section 30, for the Junior Order only gets a certain per cent of the profits from the exhibitions given in the hall. It does not appear what per cent, whether 5 per cent or 95 per cent. But this is immaterial because the statute contemplates exemption from taxation only when the charitable or educational society receives all the profits. This is

true, not only from the wording of the statute, but from the general purpose running through the whole Revenue Act. A contrary construction would enable any religious, charitable, or educational society or order to build a hall for the sole purpose of giving exhibitions in the same for profit, and the State would thereby be deprived of any revenue whatever from this resource.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

TAX ON TRAVELING SHOWS.

May 20, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to yours of the 19th enclosing letter from * * *, in re section 28 of the Revenue Law of 1909, I beg to advise:

It appears that this party proposes to go from town to town in North Carolina, staying in each town a week and giving exhibitions under canvas, consisting of moving pictures with vaudeville acts thrown in, and proposes to charge ten cents general admission and ten cents for reserved seats. In my opinion, if he limits his charge to ten cents flat he will have to pay to the State a tax of ten dollars per week, but if he insists upon charging an extra ten cents for reserved seats then he will have to pay to the State a tax of ten dollars for each performance. The counties and towns are not prohibited from levying taxes on exhibitions of this kind, and under section 90 they would have the right to levy the same tax as that levied by the State.

Very truly yours,

T. W. BICKETT,
Attorney-General.

INCOME TAX ON NON-TAXABLE PROPERTY.

May 21, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I have the honor to acknowledge the receipt of your letter enclosing a communication from the Sheriff of * * * County in which he raises the question whether, under sections 23 and 24 of the Revenue Act of 1909, the income from certain non-taxable property should be listed for taxation.

Our statute says: "The incomes subject to the above tax are those derived from property not taxed, from salaries, fees and commissions, public or private, from annuities or trades or professions, and from any other sources, the incomes from which are not specifically exempted from taxation by law."

Barring property belonging to religious, charitable and educational institutions, the only kind of nontaxable property before us for con-

sideration consists of United States bonds and bonds of the State of North Carolina. That United States bonds are not taxable by the States has been held in a long line of interesting cases. The power to tax involves the power to destroy, and if the States can tax the securities of the government, they could make it impossible for the government to borrow any money at all.

Desty on Taxation, Vol. 1, p. 70.

Bank v. Mear, 7 Wallace, 16.

Home Insurance Co. v. N. Y., 134 U. S., 594.

In the case last mentioned Justice Field says: "That the bonds or obligations of the United States for the payment of money can not be the subject of taxation by a State, is familiar law, settled by numerous adjudications of this court. It is a tax upon the exercise of the power of Congress to borrow money, a tax which, if permitted, can be limited in amount only by the discretion of the State, and might, therefore, be carried to an extent impairing, if not destructive of, the efficiency of the power to the serious detriment of the general government. Nor can this inhibition upon the States be evaded by any change in the mode or form of the taxation, provided the same result is effected. That which can not be accomplished directly can not be accomplished indirectly."

It is also universally held that the States can not tax the income derived from United States bonds, upon the theory that to tax the income is to tax the bond itself. This doctrine was first enunciated by the Supreme Court of the United States in *Weston v. Charleston*, 27 U. S., 449, where the court held that a tax on the income derived from United States securities was the tax on the securities themselves. This case has been repeatedly cited and approved by the State courts, notably in *Bank v. Comrs.*, 72 Ky., 46, and *Opinion of the Judges*, 53 N. H., 634.

In the great case of *Pollock v. Farmers Loan and Trust Co.*, 157 U. S., 429, this being the income tax case under Mr. Cleveland's administration, while the court was divided upon some questions, there was no division upon the question that a tax upon the income of a bond is a tax upon the bond itself. Chief Justice Fuller, writing the opinion of the court, says: "It is contended that although the property or revenues of the States or their instrumentalities can not be taxed, nevertheless the income derived from the State, county and municipal securities can be taxed, but we think the same want of power to tax the property or revenues from the States or their instrumentalities exists in relation to a tax on the income from their securities. It is obvious the taxation of the interest derived from the securities would operate on the power to borrow before it is exercised, and would have a sensible influence on the contract, and that the tax in question is a tax on the power of the States and their instrumentalities to borrow money and consequently repugnant to the Constitution."

From the above authorities it will be seen that the States can not tax the income derived from Federal securities, nor can Congress tax the income derived from State securities.

The next question is, is the income from North Carolina bonds taxable by the State. It is clearly the right of the State to tax its own bonds if it sees fit to do so. It is true that in some States it is held that the bonds of the State are not taxable unless the statute expressly says they shall be.

Miller v. Wilson, 60 Ga., 505.

State v. Board of Assessors, 35 La., 651.

But this position would seem to be contrary to the weight of authority. The authorities, however, are unanimous that if the bonds are exempted from taxation by the terms of the statute, which authorizes their issuance, it is not competent for any subsequent legislation to tax them. To do so would be obnoxious to the Federal Constitution, which declares that no State shall pass a law that will impair the obligations of a contract.

Murray v. Charleston, 96 U. S., 445.

Newark City Bank v. Assessors, 30 N. J. L., 13.

Commissioners v. Pittsburg, 13 Pa., 5.

The only question which remains to be answered is, is the interest paid on North Carolina bonds liable for taxation as for income?

There are at present outstanding bonds of this State issued under acts of the General Assembly passed at the sessions of 1879, 1899, 1903 and 1905. The act of 1879 says: "The said bonds and coupons shall be exempt from all State, county or corporate taxation, or assessment, direct or indirect, general or special, whether imposed for purposes of general revenue or otherwise."

The act of 1899 is substantially a copy of the act of 1879 with respect to the bonds being exempt from taxation. Under the language of these acts, I am clearly of the opinion that the bonds issued by virtue of the acts of 1879 and 1899 are exempt from taxation, and that the interest paid on same is not subject to an income tax. The acts say that both the bonds and the coupons shall be exempt. The coupons represent the interest. They are integral parts of the bonds. Without them the bonds could not be sold at all. To tax the interest is to tax the bond, for if you destroy the interest bearing feature you destroy the market value of the bond. The acts say neither the bonds nor the coupons shall be taxed, directly or indirectly. In my opinion, a tax upon the interest is a direct tax upon the bond, and certainly is an indirect tax.

The policy of recent Legislatures has been to place this construction beyond question or cavil, for the acts which authorized the bonds of 1903 and 1905, and also the acts passed by the recent session of the

General Assembly, authorizing the bonds to be issued for the care of the insane, and the refunding of the bonds of 1879, all expressly provided that the interest paid on the bonds issued under the said acts shall not be subject to taxation as for income.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

TAX ON BANK STOCK—HOW PAID.

August 16, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Yours of the 13th, enclosing letter from * * * asking opinion upon section 33 of the Machinery Act, has just been received, and in answer thereto I beg to say that it is only the duty of the bank to pay the tax that is required to be paid direct to you, as set out in the first few lines of said section. The tax required on the stock held by individuals who are residents of the State is required to be paid by the individuals in the county where they reside, along with the tax on their other personal property. "It shall be the duty of every bank or banking association or savings institution (whether State or National) to furnish to the board of county commissioners of each county wherein any of its shareholders reside a statement showing*the names of all its shareholders resident in such county," etc. * * * "And it shall thereupon be the duty of the chairman and clerk of the said board of county commissioners to list said shares of stock, with the assessed value thereon, for the purposes of county, school or municipal taxation," etc.

The tax on the stock * * * should be paid by the company in the county in which it has its principal office or place of business. See section 37 of said act.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

MEDICAL DEPOSITORY—WHOLESALE MANUFACTURER OF LIQUOR FOR.

September 4, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Yours enclosing letter from * * * received and considered. After a careful study of the statute I can not concur with his construction of the same.

Section 66 of the Revenue Act does not authorize a medical depository, but simply declares what tax shall be paid by one that is authorized.

The first sentence in the Prohibition Law of 1908 forbids absolutely the sale or manufacture of intoxicating liquors in this State; therefore, liquor can not be sold lawfully in this State unless it comes within some of the exceptions prescribed by the act.

The proviso in section 1, referred to in * * * letter, allows a sale of whiskey by a medical depository upon the prescription of a physician, and does not allow a sale to a medical depository. As I understand it, * * * proposes to run a wholesale whiskey business in this State, the whiskey to be sold only to a legalized medical depository.

In my opinion, such a business would be unlawful. If one should be allowed to conduct a business for the sale of whiskey to a medical depository, then it would be equally lawul to manufacture whiskey to be sold exclusively to a medical depository.

Neither business comes within the exceptions in the Prohibition Act. Of course, * * * will understand that this opinion does not bind him. My construction of the law in a case of this kind does not deter him from entering the business if he shall be so advised, just as a contrary construction would offer him no protection.

Very truly yours,

T. W. BICKETT,
Attorney-General.

EXHIBITIONS FOR RELIGIOUS OR CHARITABLE PURPOSES— WHEN TAXABLE.

September 14, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I have the honor to acknowledge receipt of your letter of this day requesting a construction of section 30 of the Revenue Act of 1909. The section is as follows:

"All exhibitions or entertainments given for the sole benefit of religious, charitable or educational objects shall be exempt from taxation: *Provided*, that when operas, star courses or theatrical troupes are employed, such as usually appear in licensed halls or theaters, then the tax shall be the same as that imposed on traveling theatrical companies performing in unlicensed halls: *Provided further*, that no tax shall be charged for any exhibitions or entertainments for the sole benefit of religious, charitable or educational objects and given in halls used exclusively for such objects, nor to exhibitions given at city parks and other resorts, when no charges for admission are made."

It appears that a certain fraternal order proposes to employ a carnival company to hold a carnival in the city of Raleigh and to pay the carnival company a sum certain for giving the show, and the proceeds derived from the show are to be turned over to the order for the relief of members who may be in financial or physical need or unable from sickness or lack of employment to provide for themselves and families.

The question is, whether such an entertainment is exempt from taxation under the above section of the Revenue Law. I am clearly of the opinion that it is not.

I rest my opinion upon the broad ground that the statute does not contemplate the exemption of entertainments given in any such way. It says: "Given for the sole benefit of religious, charitable or educational objects." If a carnival company is hired to give the entertainment, then primarily it is for the benefit of the carnival company, and whether religion, charity or education will ever derive any benefit from the show is a speculative question. I think the statute means primarily that those giving, participating in the entertainment, are to receive no pecuniary compensation. This construction is supported by the first proviso in the statute, which declares that when theatrical troupes are employed, such as usually appear in licensed halls, the exemption shall not apply unless the entertainment is given in a hall used exclusively for charitable, religious or educational objects.

This is the only condition under which a hired show can be used, and it is a wise limitation. Suppose a church should employ Barnum's Circus to give a show in its behalf, paying Barnum \$1,000 and turning over all proceeds of the show to the church. Is it thinkable that such an exhibition would be exempt from taxation? Well, if there is any difference in the two cases it is in favor of the circus. For while Barnum does give the people a real entertainment, the kind of exhibition handed out to the public by the average carnival company is execruciatingly insipid, only virile when vicious—a sort of saw-dust baby with hook worms in its toes.

Very respectfully,

T. W. BICKETT,
Attorney-General.

CIRCUS—SHOW—DEFINITION OF.

September 28, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to your request for a construction of section 29 of the Revenue Act of 1909, with reference to the Buffalo Bill Wild West Show, I beg to say:

It appears that the price for admittance to this show is \$1.00, and that the show requires for its transportation a train of cars greatly in excess of six hundred feet in length. The statute says: "On every exhibition of a circus or a show, with or without menagerie, to which the price of admission, including a reserved seat, exceeds seventy-five cents, for each day or part of a day, \$300.00."

The single question presented is: "Is Buffalo Bill's Wild West Show a "show" within the meaning of the word as it is used in the first line

of the Revenue Act above quoted. I am of the opinion that it is. It is freely conceded that it is not a circus; every circus is a show, but every show is not a circus. It has been expressly held by the Texas Court of Civil Appeals in *State v. Cody*, 120 S. W., 267, that this identical exhibition is not a circus. But it does not follow that it is not a show.

The suggestion has been made, and urged with force, that the word "show," as used in the statute, is mere repetition, legislative redundancy, and means nothing more nor less than the word "circus." I think the statute as a whole negatives this construction. Repeatedly throughout the statute we find the words "circuses and shows," indicating that the Legislature intended the word "show" to include something not covered by the word "circus." What sort of show is to be included? Certainly not a theatre, nor a moving picture show, nor any shows of that class. In my opinion, it means shows not technically circuses, but resembling a circus, kin to a circus. The doctrine of *ejusdem generis* supports this construction, and this doctrine was applied in a similar case in *United States v. Buffalo Park*, 16 Blackford, 189. I am constrained to believe that this exhibition is exactly the sort of show that was in the legislative mind when it wrote "circus or show." It belongs to the circus class, family, tribe; it is produced on a stupendous scale, it requires a vast train of cars for its transportation. It is given under an immense canvas, it presents wonderful feats of horsemanship and marksmanship. It bodies forth, in an intensely realistic way, the pioneer days of the West. In its magnitude, its pomp, its pageantry, it ranks with the best and biggest circuses. It can not be that the Legislature intended to put this mammoth production in the same class with the nondescript trapeze and juggling performances mentioned in the residuary part of the statute. I think the Buffalo Bill production is a show. The price of admission is one dollar and the State tax is \$300.00 per day.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

SLOT MACHINE—GAMBLING DEVICE—GIFT ENTERPRISE.

October 7, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Yours enclosing picture of slot machine to hand. It is rather hard to construe a picture. It is sometimes impolite to misconstrue one, but it would seem that this machine is a gambling device and can not be used at all in North Carolina.

If not classified as a lottery, it certainly would be a gift enterprise, and subject to taxation as such.

It is well enough for the party to understand that though he might be paying the tax this would not relieve him from prosecution if the court should hold that the machine is a gambling device.

Very truly yours,

T. W. BICKETT,
Attorney-General.

LIGHTNING RODS—LICENSE TAX FOR PEDDLING.

November 16, 1909. .

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Your favor of even date, enclosing letter * * * has just been received. The answer to the first question, namely, What is the license tax for peddling lightning rods in North Carolina? is answered by section 47 of the Revenue Act.

2. Where a principal or owner pays his license, how many men can he operate under the one license? It is my opinion that each man selling lightning rods must have a license for himself. The statute says: "On every person or company," etc., and further says, in section 93 of the said act, that "neither the State Treasurer nor sheriff shall have authority to issue a duplicate of any license unless expressly authorized to do so by this chapter, but each person, firm or corporation shall be required to take out a separate license for each agent."

See also *State v. Morrison*, 126 N. C., 1123.

3. If a man goes from the county he resides in to another county and puts up rods, and gets out of that county before the proper authorities find out he is conducting such business, and thereby fail to collect license from him, can the offending party be made to pay if he can be located in another county of this State? And also, is the offending party subject to a fine? I am clearly of the opinion that if a man sells lightning rods within any county of North Carolina without first having procured the necessary license as required by section 47 of the Revenue Act of 1909, he would be guilty of a misdemeanor, and can be made to suffer for violating the law if he can be found within any county in North Carolina. The statute so provides. Section 93 of the Revenue Act says: "It shall be unlawful for any person to carry on or practice any itinerant trade or profession for which a license is required under this chapter without having in his actual possession at the time of so carrying on or practicing said trade, business or profession, said license or duplicate thereof. * * * Any person violating the provisions of this act shall be guilty of a misdemeanor."

If the party referred to by you has violated the law by selling lightning rods in some county of the State without a license, the sheriff has

the authority, and it is his duty, to have a warrant issued and proceed as set out by section 3160 of The Revisal of 1905.

Very truly yours,

T. W. BICKETT,

Attorney-General.

By G. L. JONES, *Law Clerk.*

BANKS LIABLE FOR STOCK BROKER'S LICENSE.

December 4, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to yours of this date relative to stock brokers, I beg to advise: It appears that certain banks in the State are dealing in stocks and bonds. Such banks are, in my opinion, liable for the stock broker's license prescribed by section 54 of the Revenue Act of 1909. It is immaterial that the charters of the banks authorize them to act as stock brokers. The banking business properly does not include the buying and selling of stocks and bonds, and while it is perfectly proper for the State to authorize a bank to engage in business of this kind, when it does so it must pay the same license as is imposed upon individuals.

Very truly yours,

T. W. BICKETT,

Attorney-General.

TAX ON OCULISTS AND OPTICIANS.

December 4, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to yours of this date relative to sections 31 and 75 of the Revenue Act of 1909, I beg to advise that under section 31 "no city, town or county can levy any additional tax," but this inhibition does not extend to section 75, which relates to itinerant oculists and opticians.

An itinerant oculist or optician is one who goes from place to place. The fact that he has a regular home in North Carolina does not keep him from being an itinerant within the meaning of the act, if he travels from place to place in the practice of his profession. For example, if A, an oculist, has an office in Raleigh and from time to time goes to Smithfield, Louisburg, Goldsboro, or anywhere in the State upon receiving a call to go to any other place, then he is not an itinerant, but if, without receiving calls he makes it a practice to visit different parts of the State for the practice of his profession, then he is an itinerant within the meaning of the act. In confirmation of this opinion, I beg to refer you to the opinion of my predecessor, Attorney-General Gilmer, to be found in his Report for the years 1901-1902, on page 94.

Very truly yours,

T. W. BICKETT,

Attorney-General.

CORPORATION TAX—AMOUNT DUE.

December 4, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry in re the amount of corporation tax which should be paid by the * * * Cotton Mills, I beg to advise:

It appears that the company was incorporated on April 10, 1909, with a subscribed capital stock of \$50,000. It was formally organized about July 15th, and soon thereafter its capital stock was increased, and later was again increased until now it amounts to \$200,500. The Revenue Act says: "On each and every corporation organized under the laws of this State or doing business in this State." I think the corporation is "organized under the laws of this State" when its charter is granted. I think this follows from sections 1140 and 1141 of The Revisal, which provides that persons so associated shall, from the date of filing in said office of Secretary of State, constitute a body corporate, and the parties whose names are signed to the certificate of incorporation shall have direction of its affairs until a more formal organization of the company.

Section 26 of the Revenue Act provides that the license issued under this schedule shall be for twelve months and shall expire on the 31st day of May of each year, and no abatement in the tax is allowed. I think, therefore, that the * * * Mills should pay a franchise tax of ten dollars for the year ending May 31, 1909, ten dollars for the year ending May 31, 1910, and thereafter fifty dollars.

Very truly yours,

T. W. BICKETT,
*Attorney-General.***REVENUE ACT—WHO TO CONSTRUE.**

December 27, 1909.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your communication wishing my opinion as to whose duty it is to construe the Revenue Act. I am of the opinion that it is not only your duty to construe both the Revenue Act and the Machinery Act, but that the law requires you to do so. Section 5374 of The Revisal of 1905 says: "It shall be the duty of the State Treasurer to decide all questions presented to him which may arise upon the construction and execution of all acts of the General Assembly to raise revenue, commonly called revenue acts, and all acts providing for the assessment of property and collection of taxes, commonly called machinery acts, except where the decision of such questions is expressly

conferred upon some other official or department. Such decisions of the Treasurer shall be *prima facie* correct and a protection to the officers affected thereby."

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

TAX ON HOTEL—WHETHER PAID BY LESSOR OR LESSEE.

January 8, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours of the 3d, enclosing two letters, in which you ask my opinion as to the construction that should be placed upon section 48 of the Revenue Act, whether the tax there referred to should be paid by the owner of the hotel property in case the property is listed, or by the lessee. The tax, as all other taxes under Schedule B, is a privilege tax, personal to the party running the hotel, and for that reason should be paid by him. It is not an *ad valorem* tax, that tax is paid by the owner of the property, but is altogether a different tax, a privilege tax, and the party who enjoys the privilege is the party who is liable to the payment of the tax. Such a tax does not constitute a lien on the property, as in the case of the tax on the tax list made out and endorsed over to the sheriff.

Section 74 of the Machinery Act.

To create a lien on property for taxes, there must be some legislation enacted to that effect.

Heine v. Levee Comrs., 19 Wall., 655.

Thompkins v. Ry. Co., 18 Fed., 344.

Bibbins v. Clark, 90 Iowa, 230.

The Legislature, in order to make it possible to collect license taxes, made it a misdemeanor for one who is liable therefor to refuse to pay the tax.

Section 89, Revenue Act.

In order to carry on the business of running the hotel, one must have a privilege license, and to get the license he must pay the price demanded by the statute.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

FUNDS IN HANDS OF CLERK LIABLE FOR TAXES.

January 17, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours of the 13th enclosing letter from * * * , Clerk of the Court of * * * County. He says certain funds were left in his hands on the first of June, 1909, by virtue of his office, which amount to something like \$1,750, and that the County Commissioners of his county have requested him to list the same for taxes. He wishes to know if he should list this property. It is my opinion that he should. It is the purpose of the law that all property, except that which is specifically exempted by statute, should be listed so that the tax on it can be paid. There is no exemption for property in the hands of the clerk, but on the contrary, the law says that every person owning property and every one holding it "as parent, guardian, trustee, executor, etc., or otherwise."

Very truly yours,

T. W. BICKETT,
*Attorney-General.*By G. L. JONES, *Law Clerk.***DOUBLE TAX—WHEN TO BE PAID.**

January 24, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to yours in re section 50 of the Revenue Law of 1909, I beg to advise that it is my opinion that the double tax prescribed on billiard tables, pool tables and bowling alleys, run in connection with any place where drinks of any kind are sold or allowed to be drunk, applies where there is a business connection and not simply a physical one.

I do not think that where A runs a drug store with a soda fountain attached, and B runs a bowling alley or pool parlor in the basement of the same building, that B has to pay a double tax because A has a drug store or a soda fountain above him.

Very respectfully,

T. W. BICKETT,
*Attorney-General.***REWARD FOR ESCAPED CONVICT.**

March 24, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I have the honor to acknowledge the receipt of your esteemed favor of the 21st, in which you propound three questions:

1. Can the Directors of the State Prison offer a greater reward than twenty-five dollars for the recapture of an escaped convict?

I am of the opinion that it can. The Revisal, section 5391, provides: "The Board of Directors may provide for the recapture of convicts that may escape from such prison in such manner as it may deem best, and may pay such reward and expenses to any person making such recaptures as it may think proper."

I think this law contemplates that the Directors of the State Prison shall offer such rewards for the recapture of escaped convicts as will be reasonably calculated to accomplish the desired end. I think, in offering the reward, the directors should be governed by three considerations:

(a) The necessity for offering a reward at all. In some cases it may be that the convict can be easily recaptured without offering any reward.

(b) The time the convict has yet to serve when he escapes.

(c) The financial condition of the institution.

I am clearly of the opinion that the limit of twenty-five dollars is not required by the statute, nor do I think that such a limit is in keeping with the spirit and purpose of the law.

In 1902, Attorney-General Gilmer, for whose opinions I have the most profound respect, says: "I am of the opinion that the charges incident to the recapture and return of an escaped convict stands upon the same footing as any other item of expense incurred by the authorities in the management of the State's Prison, and should be charged to the funds belonging to the institution.

"Article XI, section 11, of the Constitution of North Carolina declares that: 'It shall be steadily kept in view * * * that all penal and charitable institutions should be made as nearly self-supporting as is consistent with the purposes of their creation.' This constitutional provision clearly indicates that in legal contemplation all expenses incurred in the management of these various State institutions should be charged to the sums specially appropriated for their management and control in the absence of express authority to pay the same 'out of any moneys in the treasury not otherwise appropriated.'"

In view of the authorities and the reason of the thing, I therefore conclude that the State's Prison not only has the right to offer a reward of more than twenty-five dollars, but that it is its duty, in all cases, to offer a reward commensurate with the importance of the case, and such as will be reasonably calculated to cause diligent efforts to be made for the recapture of the convict, provided the prison has at its disposal funds sufficient to pay such rewards.

2. Can the Governor offer a reward for the recapture of a convict who has escaped from the Penitentiary?

I am constrained to answer this question in the affirmative, also, though my first impression was to the contrary.

The Revisal, section 3188, provides that: "The Governor may offer a reward for any one who, having been convicted, has escaped and can not otherwise be apprehended."

This clearly gives the Governor the right to offer a reward for the recapture of a convict who has escaped from the Penitentiary. The reward offered by the State's Prison is in the interest of the Prison, but the reward offered by the Governor is in the interest of the people of the State. I can conceive of cases where it would become the duty of the Governor to exhaust all funds at his command and all the resources of his great office for the swift recapture of some convict whose very existence at large would be a menace to the peace and safety of the people.

I can not believe that the Legislature intended to delegate to the Directors of the State's Prison the duty of conserving the public peace and public safety, a duty which, of necessity, inheres in the office of the Chief Executive. It might be that the Penitentiary would have no funds whatever at its disposal, and it would hardly be contended that in such a case a dangerous criminal should be allowed to run at large because there was no one in a position to offer a reward for his recapture.

But while the Governor has the power to offer a reward, I think that the statute contemplates that he shall only do so when the convict can not be otherwise apprehended. And in the case of a convict who has escaped from the Penitentiary, I think the Governor should only act after the Prison authorities had offered a reward commensurate with the importance of the case and their ability to pay, or where the public peace and safety required immediate and extraordinary steps to be taken to compass the recapture of the convict.

3. When the Governor offers a reward, out of what fund should it be paid?

The answer to this question is found in section 3188 of The Revisal, which declares that the Governor shall issue his warrants on the State Treasurer for sufficient sums of money to pay the rewards offered by him. This is not inconsistent with the opinion of Mr. Gilmer above referred to, for the reward which he had in mind at the time he wrote the opinion was the reward offered by the authorities of the Penitentiary. Whenever the Governor offers a reward, it should be paid out of the general fund.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

FRANCHISE TAX—WHEN TO BE PAID.

July 20, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your favor wishing to know if a corporation chartered after the first of June is subject to a franchise tax for that year under section 83 of the Revenue Act. It is my opinion that it is. The statute says:

"On each and every corporation organized under the laws of this State or doing business in this State, an annual franchise tax in proportion to the amount of its capital stock," etc.

Section 77 of the same act, defining taxes embraced under Schedule C, says:

"The taxes embraced in this schedule shall be listed and paid as specially herein provided, and shall be for the privilege of carrying on the business or doing the act named, *and shall be subject to other regulations mentioned in section 26, under Schedule B.*"

That part of section 26 which is in point, reads as follows:

"The license issued under this schedule shall be for twelve months and shall expire on the thirty-first day of May of each year."

From the foregoing I am of the opinion that the license tax provided in section 83 of the Revenue Act should be collected without reference to the time when the corporation is chartered, and should operate until the thirty-first day of the following May.

Very truly yours,

T. W. BICKETT,
*Attorney-General.*By G. L. JONES, *Law Clerk.***CENSUS REPORT GOVERNS POPULATION OF TOWN IN QUESTIONS OF TAXATION.**

July 20, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your favor of even date enclosing a letter from a party relative to the tax prescribed by section 55 of the Revenue Act of 1909. The party claims that the official census of the town in which he operates shows the town to have a population of more than two thousand five hundred and less than five thousand, but that the sheriff claims that the actual population of the town is more than five thousand, and for that reason is demanding a tax of \$30 for the State and the same amount for the county. The question is, shall the tax be based upon the last official census report, or upon the actual population as claimed by the sheriff? It is my opinion that the tax should be governed by the official census report. To hold otherwise

would raise an everlasting dispute as to what is the actual population of a town or city, and no figures would be official upon which the sheriff could base the tax.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

**FRANCHISE TAX—WHEN CORPORATION IN HANDS OF
RECEIVER IS LIABLE FOR.**

July 21, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Yours just received.

You wish to know if a corporation in the hands of a receiver is subject to a franchise tax. This, I think, would depend to a large extent upon the circumstances and conditions under which the receiver has charge. I am unable to find where our court has passed upon this identical question. In his work on Corporations, Thompson says: "Where a receiver is appointed to *wind up*, in a proceeding instituted by the State, it logically follows that a tax upon its franchise is no longer levyable, for the reason that the State has intervened and prevented it from further exercising its franchise. But the mere act of taking possession of the property of a railroad company, by a receiver appointed by a court pending a proceeding to foreclose a mortgage thereon, does not put an end to the franchises of the corporation, though it divests the corporation itself, temporarily at least, from power to exercise them, and invests the receiver with that power."

The reasoning for this proposition is well expressed by the late Justice Peckham in the case of *Central Trust Company v. New York City and N. R. Co.*, 1 L. R. A., 263.

It is claimed, however, that when a receiver is appointed by the court, if he operates the railroad under its order, he does so by virtue of the equity powers of the court conferred by the Constitution, and hence that the receiver is not bound to pay the taxes, although he receives all the earnings of the company. But what does the receiver operate? Under this order of the court he takes possession of all the property of the corporation and proceeds to operate—that is, to run—its trains, and to do all that was formerly done under the direction of the board of directors. In this way he uses the franchise which has been conferred by the State upon the company, and he uses it as an officer of the court which is administering the affairs of the company, and, through* the court, he acts as the company to the same extent *pro hac vice* as if the board of directors were operating the railroad. It is the franchise which is being used in both cases—only in one case it is used for the company and substantially by it by means of its board of directors;

while in the other case the same franchise is being used, and the road is operated under it by an officer of the court until, by virtue of the legal proceeding connected with the receivership, the receiver is discharged and the road returned to its former possessors, or other proceedings taken under a reorganization, as provided by law."

The language above quoted applied to the facts in that case, where the receiver had in his hands, arising from the gross earnings of the road, sufficient funds to pay such taxes. The court there refused to decide the question under different conditions than those presented in the case. Further on the opinion continues:

"The parties herein both agree that, as there is a fund applicable to the payment of these taxes, there is no necessity for the insertion, in the special term order, of the provision for issuing certificates by the receiver to raise money to pay the taxes. Without discussing or deciding the question, therefore, whether in case the receiver had not the money on hand with which to pay these taxes, the court would order him to issue and sell receiver's certificates, and with the proceeds pay them, we shall modify the special term order by striking out such a provision."

The Chancellor, in *Mather's Sons' Co.'s Case*, 52 N. J. Eq., 607, to my mind discusses the question in the most logical manner. He says:

"What is to be considered an exercise of the franchise of an insolvent corporation by a receiver may vary with the circumstances in each case. Where the ordinary and usual business of the corporation is continued, as in the present instance, at a profit, in the name of the company, by the receiver, in the hope that the financial difficulties may be adjusted and the assets may be restored to the company, there can be little hesitation in concluding that it is the duty of the receiver to pay the tax while he continues the business."

From the authorities above set out, and from the reason of the thing, I am of the opinion that where the ordinary and usual business of the corporation is carried on by the receiver, as though the corporation was carrying it on through its officers, the tax should be collected. But where the receiver is appointed to wind up the affairs of the corporation and not for the purpose of running the business on, then the tax should not be collected.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, Law Clerk.

FRANCHISE TAX—FOREIGN CORPORATIONS LIABLE FOR.

July 22, 1910.

HON. B. R. LACY, *Raleigh, N. C.*

DEAR SIR:—I am just in receipt of your communication enclosing correspondence in the matter of the franchise tax of the * * * Company. As I understand the facts in the case, this is a foreign corporation which has domesticated in North Carolina. It is not in actual operation at the present, but still owns property in the State and wishes to remain in the State with the right to do business, but does not want to pay a franchise tax for the reason that it is not at present actually engaged in doing business. It claims that it is exempt from tax under the wording of the statute, which says "on each and every corporation organized under the laws of this State or doing business in this State," etc. (section 83, Rev. Act 1909).

In this view taken by the corporation I am unable to agree. A franchise tax on a corporation is not a tax on operation, but is a tax levied by the State for the *right to operate*. Section 77 of the statute defining taxes embraced under Schedule C, under which section 83 lies, says:

"The taxes embraced in this schedule shall be listed and paid as specially therein provided, and shall be for the privilege of carrying on the business or doing the act named," etc.

This, I think, makes the matter clear and leaves no reasonable ground for dispute by the corporation.

To hold in favor of the contention of the corporation would open an avenue which might, and in all likelihood would, lead to no end of dispute and worry by foreign corporations which are and which will do business in North Carolina. Numbers, no doubt, could and would demand exemption on the same ground.

It is my opinion, and I so advise you, that * * * Company should either pay the franchise tax or withdraw from the State.

Very truly yours,

T. W. BICKETT,

*Attorney-General.*By G. L. JONES, *Law Clerk.***BOND—LOST—DISPOSITION OF.**

August 6, 1910.

HON. BENJAMIN R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—In reply to your inquiry of the 3d I beg to advise:

It appears that State bond No. * * *, the principal being one thousand dollars (\$1,000) and payable on July the 1st, 1910, was some time since duly registered in your office in accordance with the provisions of sections 5025, 5026 and 5027, Revisal of 1905.

It further appears that when said bond fell due it was sent to a bank in Raleigh for presentation and collection, but owing to some irregularity in the transfer you declined to pay it, and it was sent back to the owner that the transfer might be made complete.

It further appears that subsequently the bond was lost, either in its passage through the mails or in some other way, and that after the most diligent search on the part of the registered holder and the officers of the bank to which it was sent, the bond can not be found.

Upon these facts I advise you to pay the bond to the registered holder or his duly authorized agent or transferee, upon there being filed with you the following papers:

1. Affidavit of the registered holder of the bond made before a notary public, that the bond is not now in his possession, and after diligent search he can not find the same; that he transferred the bond in blank (or as the case may be) and that no one else save himself or his transferee has any right, title or interest in said bond; that he authorizes you to pay the amount due on the bond to his said agent or transferee, naming him.

2. Affidavit of the bank to which the bond was sent, setting forth all the facts within its knowledge with reference to the receipt and the subsequent disappearance of said bond, and that after the utmost diligence on the part of its officers the bond can not be found.

3. Receipt signed by the registered holder and by his duly authorized agent for the amount of the bond. The execution of this receipt should be acknowledged by both the holder and his agent before a notary public, and the agent or representative of the holder should enter a like receipt upon the book in your office where the bond is registered.

I do not think that you would be warranted under the statute in demanding of the registered holder a bond indemnifying the State from any loss on account of said bond not being presented for cancellation when paid.

The sole purpose of registering a bond is to save the State and the registered holder harmless in case the bond is lost. For this protection the holder pays the State two dollars (\$2) per thousand for bonds so registered.

Section 5026 in terms provides: "The registry of said bonds shall be received as evidence of their existence, amount and when due and payable in all cases when the original is lost or destroyed or can not be obtained." This protects the registered holder and for such protection he pays to the State the fee above named.

Section 5028 in terms provides: "No bonds of the State shall, after being registered as provided in this chapter, be negotiable by delivery, but may nevertheless be negotiated or transferred by the person in whose name they are registered by registration in the name of the person to whom the same are to be transferred." This protects the State.

To require an indemnifying bond might well be equivalent to a refusal to pay, for the registered holder might be utterly unable to give such a bond. If the State could be held responsible in case the bond should afterwards be presented for payment by some one else, sureties on an indemnifying bond would be hard to find.

If the State could not be held responsible, and I so construe the law, then an indemnifying bond is wholly unnecessary.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

CIRCUSES—WHETHER ALLOWED TO EXHIBIT.

September 3, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry of this date I beg to advise that section 29 of the current Revenue Act says: "The county commissioners of any county may refuse to allow any circuses, shows, menageries, or entertainments mentioned in this section to exhibit in their county, provided notice is given the sheriff of the county not to issue such license."

The power thus conferred can be exercised in the sound discretion of the commissioners, but they can not arbitrarily discriminate in favor of or against any particular circus. All circuses must be treated alike. I think the statute clothes the commissioners with the power:

1. To exclude all circuses and not allow any to exhibit in the county at any time.

2. To prevent exhibitions on certain days or during certain weeks, as when there is to be a State or county fair and the circus would absorb the crowd drawn by the fair.

3. To exclude any particular circus which, by reason of its character, would have a tendency to degrade the public morals.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

CARNIVALS NOT EXEMPT FROM TAXATION.

August 29, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—Replying to yours of the 26th enclosing letter from * * *, I beg to advise:

You will remember that I heretofore rendered an opinion upon street carnivals and held that where such companies were employed by benevolent orders to give exhibitions, these exhibitions were not exclusively for the benefit of education, religion, or charity, and were not exempt

from taxation. That ruling applies with added emphasis to the facts presented from Mecklenburg. The very case suggested in the latter part of that ruling now comes to the fore where a benevolent order proposes to employ John Robinson's circus to give entertainments in its behalf.

I therefore advise that the State has no sort of right to remit any part of the tax levied on circuses, and I also further advise that, in my opinion, the county of Mecklenburg having exercised its right to levy taxes upon all circuses, can not make an exception in favor of John Robinson's circus because a part of the proceeds is to go to the benefit of charity. This would be a discrimination in favor of Robinson's circus which the law does not permit.

Very truly yours,

T. W. BICKETT,
Attorney-General.

INHERITANCE TAX—HOW LEVIED.

October 5, 1910.

HON. B. R. LACY, *State Treasurer, Raleigh, N. C.*

DEAR SIR:—I beg leave to acknowledge receipt of your favor of even date enclosing a letter from R. E. Transou, Clerk Superior Court of Forsyth County. It appears that a party died in Forsyth County leaving an estate to five heirs, each heir receiving \$3,210.40. Mr. Transou has deducted \$2,000 from the share of each one and has calculated the inheritance tax on the balance.

You wish to know if that is the proper way to make the calculation, or whether it should have been made by calculating the tax on the entire amount before the distribution was made, the amount passing being over \$2,000.

I am of the opinion that Mr. Transou's calculation is correct. Heretofore an opinion has been rendered to your Department to the effect that if one inherits over \$2,000 he pays an inheritance tax only on the excess of \$2,000 and not on the entire amount, that being the effect of the amendment of the statute by the Legislature of 1907. It is my opinion that, if there is more than one heir, each is entitled to an exemption of \$2,000 before the estate is subject to an inheritance tax, and hence that the Clerk of the Court has made the proper calculation.

I return you herewith check and papers.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

OPINIONS TO DEPARTMENT OF STATE AUDITOR.

PENSION—WHETHER APPLICANT IS ENTITLED TO.

February 10, 1909.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry as to whether or not a person who, at the time he made application for a pension, had been for twelve months immediately preceding a *bona fide* resident of the State and who, after being placed upon the pension roll, ceased to be a citizen of the State of North Carolina, is still entitled to draw a pension, I beg to say that, in my opinion, he is not.

The proper construction of section 4993 of the Revisal of 1905 requires the pensioner to be and remain a citizen of this State. Indeed, the authority for granting the pension is the legal and moral obligation of the State to care for its indigent and afflicted citizens.

The case of the *Board of Education v. Comrs.*, 113 N. C., 383, discusses the theory upon which the pension law was enacted, and in the discussion the Confederate soldier is classed among the orphans, the poor and other unfortunates for whom the State makes provision.

It is a matter of grave doubt as to whether or not a law passed by the Legislature pensioning a Confederate soldier who had ceased to be a resident of the State would be constitutional.

Very truly yours,

T. W. BICKETT,
Attorney-General.

SOLICITOR'S FEE—WHETHER ENTITLED TO.

March 3, 1909.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Yours of the 27th to hand. It appears that the Corporation Commission directed Solicitor * * * to bring a suit in the name of the State *ex rel.* Corporation Commission to recover the penalty under section 1077 of The Revisal of 1905. The case was tried upon complaint and demurrer, the Solicitor representing the State in the Superior Court. The Solicitor now presents the question as to whether or not he is entitled to the certificate and pay allowed solicitors under section 2767 of The Revisal. In my opinion he is not, and for two reasons.

Section 2767 is as follows: "The solicitors of the several judicial districts shall receive twenty dollars for each term of the Superior

Court they shall attend. Warrant by the Auditor to issue therefor upon a certificate of such attendance from the Clerk of the Court; *and the fees as prescribed in the following section.*"

The following section prescribes the fees received by the solicitor for prosecuting the criminal docket, and taking the two sections together, it is clear to my mind that the twenty dollars allowed by section 2767 applies only to cases where the solicitor attends a criminal term of the court for the prosecution of the criminal docket.

Again, section 1092, by virtue of which the Corporation Commission directed the solicitor to prosecute this action, provides: "Such action shall be instituted and prosecuted by the Attorney-General or the solicitor of the judicial district in which such penalty has been incurred, and the judge before whom the same is tried shall determine the amount of compensation to be allowed the Attorney-General or such solicitor prosecuting said action for his services, and such compensation so determined shall be taxed as a part of the costs."

Therefore, it clearly appears that the solicitor was entitled to compensation for appearing in the action referred to, but that compensation should have been fixed by the judge who tried the case and taxed in the bill of costs. If this was not done, I think the solicitor would now have the right to make a motion before the judge under the section to have his compensation fixed and taxed.

Very truly yours,

T. W. BICKETT,
Attorney-General.

SALARY OF ASSISTANT LIBRARIAN OF SUPREME COURT.

April 2, 1909.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your favor in which you ask my opinion on an act passed by the General Assembly of 1909, entitled "An act to amend section 2, chapter 732 of the Public Laws 1907, relative to the salary of the Assistant Librarian of the Supreme Court." This act provides: "That the Public Laws of 1907 be amended by striking out the words 'fifteen dollars per month' in the last line and inserting in lieu thereof 'twenty dollars per month,' so that the compensation of the acting Assistant Librarian of the Supreme Court shall be thirty dollars per month."

We find here in the body of the same act contradictory provisions. The question is, which shall prevail? It is a fundamental principle of statutory construction that the intent of the law-making body shall be given effect. The question is, what did the Legislature intend to do? This intent is to be ascertained not by reference to any one word, but

by reading the statute as a whole. It must be gathered from the four corners of the statute.

Lewis's Blackstone, Vol. 1, p. 87, rule 1.

Sutherland on Statutory Construction, Vol. 2, p. 708.

Spencer v. Railroad, 137 N. C., 119.

Bell v. Crouch, 132 N. C., 348.

In the act under consideration the General Assembly declared its purpose. This declared purpose is at variance with a single word in the body of the act, and therefore, according to the rule, the single word must be ignored and effect given to the expressed purpose of the Legislature.

Another and equally well-known principle of statutory construction is the different sections or provisions of the same statute or body should be so construed as to harmonize and give effect to each. But if there is an irreconcilable conflict, the later section prevails.

Sutherland on Statutory Construction, Vol. 1, p. 514.

In discussing how the several parts of a statute should be construed, Lewis, in his Blackstone's Commentaries, p. 77, note 92, says: "But a proviso, that is, a clause engrafted upon a preceding and complete enactment, though totally repugnant to the body or provision of the act, shall not be void, but shall stand, being held to be a repeal of the preceding enactment by analogy to the well-known rule of construction applicable to wills, that a later clause, being inconsistent with a former one, expresses the last intention and revokes the preceding expression."

To the same effect are:

Hand v. Stapleton, 135 Ala., 156.

Van Horne v. State, 46 Neb., 62.

According to these rules, the last word on the subject is held to express the legislative will. The last word in the statute under consideration is that the salary of the Assistant Librarian of the Supreme Court shall be thirty days per month, and I advise you to issue voucher accordingly.

Very truly yours,

T. W. BICKETT,
Attorney-General.

INHERITANCE TAX—PROPERTY IN THIS STATE—PARTY IN ANOTHER.

May 27, 1909.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—I have the honor to acknowledge receipt of yours enclosing communication with reference to the estate of * * *. I understand the facts to be that * * * was a resident of Louisville, Ky. That while temporarily in this State last year he died, and at the

time of his death he had certain funds on deposit in a bank in North Carolina subject to his check. The question presented is whether or not funds on deposit in the North Carolina bank are subject to the transmission taxes levied by our Revenue Law.

Section 6 provides: "From and after the passage of this act all real and personal property, of whatever kind and nature, which shall pass by will or by the intestate laws of this State, of any person who may die seized or possessed of the same while a resident of this State, whether the person or persons dying seized thereof be domiciled within or out of the State, or if the decedent was not a resident of this State at the time of his death, such property or any part thereof within this State, etc., is made subject to a tax for the benefit of the State as follows, that is to say."

I think that under the language of this statute the funds on deposit in the North Carolina bank are subject to the tax prescribed in the act above quoted. Indeed, in the case of *Alvany v. Powell*, 55 N. C., 51, Judge Pearson, in a very able and learned opinion, comes to the conclusion that in taxing the personal property of a decedent, the situs of the property ought to control.

I do not think that decision covers all the law, but it is authority for the position that the funds in question are liable to the inheritance tax prescribed by our statute.

It is interesting to note that our statute was copied from the New York statute, and it is a fundamental principle of law that where Congress or the Legislature of a State enacts a statute which is a transcript of a statute in force in some other State, or in England, and that statute has received settled construction by the courts of that country or State, the construction so placed upon the statute by said courts is to be deemed as forming an integral part of the same. One of the very latest cases on this subject is that of *Blackstone v. Miller*, 188 U. S., 189. In that case the decedent was a resident of the State of Illinois. He had money on deposit in New York. This money was taxed by the inheritance law of Illinois, and afterwards the courts of New York State held it was liable to the succession tax by New York. From this decision of the New York courts there was an appeal to the Supreme Court of the United States, and this court affirmed the decision of the courts of New York. This case is exactly on all fours with the case presented from Winston-Salem in your communication, and under the authority of this case, as well as under the language of the act itself, it is my opinion that the administrator in North Carolina should pay this inheritance tax before distributing the property in his hands.

I return all papers herewith.

Very truly yours,

T. W. BICKETT,
Attorney-General.

**DEPARTMENTAL CLERKS—ELIGIBILITY TO DO WORK OF
HISTORICAL COMMISSION.**

June 22, 1909.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Replying to yours asking for a construction of section 1, chapter 830 of the Public Laws of 1907, I beg to advise that on February 10th I rendered an opinion to Hon. J. Bryan Grimes, Secretary of State, as follows:

“Dear Sir:—I am in receipt of yours of the 9th inquiring whether or not the last paragraph in section 1, chapter 830, Public Laws 1907, makes it unlawful for you to employ typewriters now in the service of the State to do copying in the Enrolling office in the evening after office hours or at night.

“It appears that this copying in the Enrolling office is in no way connected with the regular work of the Department clerks. In my opinion it is entirely lawful for you to employ such typewriters to do work not connected with their department, after office hours.

Section 1, chapter 830 of the Public Laws of 1907 is as follows: ‘That all fees, from whatsoever source, which may hereafter be collected by any of the employees hereinafter named under existing statutes or laws which may be hereafter enacted shall accrue to the State and shall be paid into the State Treasury, and an itemized statement of said fees or fund shall be kept, which statement shall be rendered each month, and the money paid shall be covered into the general fund. And no employee named herein shall receive any compensation, except as hereinafter provided, by way of fees or special appropriation or from any departmental fund.’

“The purpose, and the only purpose, of this section is to prevent any fee of any nature whatsoever from being paid to any employee of a department, to prevent any employee from receiving additional compensation by way of special appropriation from any departmental fund, and to secure the payment of all fees to the State Treasurer.

“The work in the Enrolling office is done at so much per copy sheet, and is especially provided for by sections 2731 and 4422 of The Revisal of 1905.

“It is nowhere contemplated that this work, or any part of it, shall be done by the regular force employed in the departments, and if employees, after their regular work is done, and after office hours, are willing to do independent work at so much per copy sheet, there can be no possible objection to their employment. Indeed, their training and experience in doing work of a cognate character would, in a great many cases, make them the most competent help the State can get.”

There is this difference between the case which I understand you have in mind and the case presented by the Secretary of State. In his case the parties were paid for the work by the copy sheet out of the general

fund and not out of any departmental fund, whereas I understand there is a special appropriation to the Corporation Commission and to the Historical Commission, which might be considered a departmental fund within the meaning of section 1 of the act above quoted, I rather incline to the opinion that a strict construction of the act would not exclude the employment out of office hours of some one connected with the Auditor's Department to do work connected with the Corporation Commission or the Historical Commission. But unless other parties equally well qualified cannot be found to do this work, the employment of those already in the service of the State might create some adverse criticism.

Very truly yours,

T. W. BICKETT,
Attorney-General.

**BURIAL EXPENSES OF CONFEDERATE PENSIONERS PAID BY
COUNTY.**

January 5, 1910.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Your favor enclosing letter from * * * relative to an allowance of twenty dollars towards the burial expenses of * * * received. You wish to know whether chapter 37 of the laws of the extra session of 1908 providing for the county to pay twenty dollars towards the burial expenses of Confederate pensioners, applies both to males and females. It is my opinion that it does. Chapter 674 of the Acts of 1907 provides that both Confederate soldiers and their widows, under certain conditions, shall receive pensions. The act of 1908, then, providing burial expenses for Confederate pensioners, I think, has reference to both the soldiers and their widows, who are on the pension list. You will notice that the statute says "Confederate pensioner," not Confederate soldiers receiving pensions.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

SHERIFFS—COMMISSIONS OF, FOR TAXES.

January 25, 1910.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Replying to yours of this date requesting my advice as to what commissions you should allow the sheriffs of Wake and New Hanover for the collection of State taxes, I beg to advise:

Section 91 of the Machinery Act says: "The sheriffs and tax collectors shall receive 5 per cent on all taxes, licenses and privileges collected by them for State, county, township, school district or other purposes whatsoever, up to the sum of \$50,000, and upon all such sums

so collected by him in excess thereof, but shall receive $2\frac{1}{2}$ per cent commissions * * *: *Provided, further*, that the Sheriff of Wake County shall be allowed 4 per cent on all county and special taxes: *Provided further*, that the Sheriff of New Hanover County shall be allowed 5 per cent on county and special taxes collected."

It will be observed that the provisos do not refer to State taxes at all. It would seem that the Legislature was careful to exclude State taxes from the operation of these special provisions for the sheriffs of Wake and New Hanover, and as to State taxes the sheriffs of these two counties can be allowed only a commission of 5 per cent on that part of the first \$50,000 that is composed of State taxes, and $2\frac{1}{2}$ per cent on the balance of the sum total of the taxes which consists of said taxes. You can see, therefore, that the question presented in the last analysis is one of pure mathematics rather than of law, but in order that you may fully understand my ruling, I give the following example for ascertaining the commissions that should be allowed these sheriffs for the collection of State taxes, *e. g.*:

Total State taxes	\$50,000
Total county and special taxes.....	150,000
<hr/>	
Grand total of all taxes.....	\$200,000

It thus appears that the total amount of all the taxes to the State taxes is in the ratio of four to one. Therefore, the first \$50,000 mentioned by the statute would necessarily be comprised of one-fourth State taxes and three-fourths county and special taxes. The sheriff would be entitled to 5 per cent commissions on one-fourth of \$50,000, that is, on \$12,500. Having ascertained the amount of the State taxes to be found in the \$50,000, the balance of the State taxes would, of course, be found in the residue, and on this balance, to wit, \$37,500, the sheriffs would be entitled to a commission of $2\frac{1}{2}$ per cent.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

COMMISSIONS TO COMMISSIONERS OF GUILFORD.

March 29, 1910.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Replying to your esteemed favor of the 29th *in re* amount of commissions to be allowed the Commissioners of Guilford in the settlement of State taxes, I beg to advise:

Chapter 354, section 2, Acts of 1907, provides: "And the sheriff shall receive *and account* for five per cent commissions on all taxes collected as heretofore, regardless of any other provisions of the general law reducing sheriff's commissions."

Section 91 of the Machinery Act of 1909 provides that sheriffs shall receive 5 per cent on all taxes up to the sum of \$50,000 and $2\frac{1}{2}$ per cent on the excess. There is a proviso that this shall not apply to or affect the compensation allowed sheriffs of the counties who receive salaries for the collection of taxes.

But the compensation of the Sheriff of Guilford is not affected by the general law allowing 5 per cent and $2\frac{1}{2}$ per cent commissions. His salary is fixed by law and he receives and accounts to the Commissioners for all commissions. I think, therefore, the general law enacted in the Machinery Act of 1909 repeals section 2, chapter 354, of the Laws of 1907, in so far as it applies to the settlement of State taxes.

While this question is before me, I will answer your oral inquiry in regard to the sheriffs of Wake and New Hanover, and say that the special commissions allowed the sheriffs of the counties named by the Machinery Act of 1909 do not apply to State taxes, but only to county and special taxes.

Very truly yours,

T. W. BICKETT,
Attorney-General.

COMMISSION FOR TAX COLLECTORS AND TREASURERS OF CERTAIN COUNTIES.

July 29, 1910.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—In reply to your esteemed favor of the 25th, I wish to say that I am of the opinion that section 91 of the Machinery Act of 1909, when taken in connection with section 108, repeals that part of chapter 276 of the Acts of 1907 which allows the tax collectors and treasurers of Hertford and Northampton counties more commissions than is allowed all the other counties of the State by section 91 of the Machinery Act. The Legislature doubtless concluded there was no reason why the State should allow these counties to deduct more for the collection of State taxes than is allowed any of the other ninety-six counties.

Very truly yours,

T. W. BICKETT,
Attorney-General.

LANDS—WHEN SOLD FOR TAXES.

September 15, 1910.

HON. B. F. DIXON, *State Auditor, Raleigh, N. C.*

DEAR SIR:—Replying to yours *in re* controversy with the Sheriff of Graham County, I beg to advise:

Section 2891 of The Revisal provides that when lands are sold for taxes that have no bid received sufficient to pay the taxes, the county

shall be deemed the purchaser and the sheriff shall so record it on his sales book.

Section 2912 provides for a foreclosure proceeding by the county, in which it can collect the amount of the taxes plus twenty per cent per annum.

Section 5246 specifies what shall be allowed the sheriff by the Auditor in the settlement of State taxes. There is nothing in the statute which authorizes the Auditor to allow any deduction on account of the sale of land for taxes.

I am, therefore, of the opinion that the deduction claimed on account of land sold for taxes can not be allowed. Of course the sheriff should not be charged with any money collected for redemption of taxes unless he has heretofore received credit for the amount.

Very truly yours,

T. W. BICKETT,
Attorney-General.

OPINIONS TO DEPARTMENT OF SUPERINTENDENT OF PUBLIC INSTRUCTION.

ELIGIBILITY OF CERTAIN CHILDREN FOR WHITE SCHOOLS.

January 19, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—I have your letter enclosing a letter from * * * , Superintendent of Schools for Scotland County, in which he desires an opinion upon the eligibility of certain children in Scotland County for admittance to the white schools.

The Board of Education of Scotland County will have to find certain preliminary facts, as follows:

1. Do the children in question have *any* negro blood in their veins?
2. Are the children in question Indians or descendants of Indians to the third generation inclusive?

If the first question is answered in the affirmative, then under section 4086 of The Revisal the children are for school purposes negroes and must attend the negro schools.

If the second question is answered in the affirmative, then the children can not attend either the white schools or negro schools, but it will be the duty of the Board of Education of Scotland County to provide separate schools for these Indians. This is absolutely required by section 2 of Article IX of the Constitution, which declares that school facilities shall be provided free of charge to all children of the State between the ages of six and twenty-one.

This would be true whether the children are descendants of Croatan Indians or any other tribe of Indians. Section 4086 of The Revisal simply carries out, with reference to Croatan Indians, the mandate of the Constitution, which would apply to Indians of any other tribe not provided for by the National Government.

If the Board of Education should find as a fact that the children have no negro blood in their veins, and are not Indians, nor descendants of Indians within the third generation inclusive, then the children would have a right to attend the white schools.

Article XIV, section 8, of the Constitution, prohibits marriages between white persons and negroes and persons of negro descent to the third generation inclusive, and section 2083 of The Revisal places Indians, with respect to intermarriage with whites, upon the same footing as negroes, such marriages being forbidden to the third generation inclusive.

Prior to the enactment of section 4086 of The Revisal, the test for admission to the public schools had been the test for lawful marriage,

that is to say, a person of negro blood who could lawfully marry a white person was considered white for the purposes of admission to the white public schools.

Hare v. Board of Education, 113 N. C., 9.

But section 4086 provides that no child with negro blood in his veins, however remote the strain, shall attend a school for the white race. It will be observed that this additional restriction or limitation was not extended so as to include Indians, and therefore, following the constitutional test, which was uniformly applied to negroes before the enactment of section 4086, we are forced to the conclusion that an Indian or a person of Indian descent who can lawfully marry a white person would be entitled to admission to the white schools.

The fact that special provisions are made for schools for Croatan Indians and their descendants would not take a descendant of Croatan Indians out of the general rule, that is to say, if it should be found that these children have Croatan Indian blood in their veins, but do not come within the denunciation of section 2083 of The Revisal, they would be entitled to admission into the white schools.

This opinion, of course, is hypothetical, and the facts in the case will have to be found by the Board of Education of Scotland County.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

PUBLIC SCHOOL DISTRICT—TAXES IN.

February 8, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—The Gaston County case referred to this office seems to involve the following facts:

Prior to 1907 there was a school district in the town of King's Mountain which included a part of Gaston County. The General Assembly of 1907 established a new public school district which included a part of the King's Mountain School District.

Section 5 of said act provides that no school taxes shall hereafter be levied against or collected from persons or property within said public school district by the town of King's Mountain, nor in any county town or district except by the county of Gaston.

I understand that the authorities of the town of King's Mountain proposed to collect a property and poll tax out of property and from persons in the old King's Mountain district, regardless of the provisions of the section above quoted.

In my opinion this can not be done. It was entirely competent for the Legislature to establish a new school district, and it did so, and it

will be opposed to every principle of law as well as common justice to allow these people and this property to be double taxed.

Very truly yours,

T. W. BICKETT,
Attorney-General.

SPECIAL TAX ELECTION—WHO ELIGIBLE TO VOTE IN.

April 7, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—I have your communication asking my opinion as to whether a voter who has left one township or precinct in a county and gone to another in the same county, within four months of an election, can return to the township or precinct whence he moved, and there vote on the question of a special school tax in said precinct or township.

Undoubtedly he could if it were a general election, and I am of the opinion that he could in this case were the election in only one precinct, the one whence he came, if section 4316 of The Revisal ended with the word "removal," the last word in line twelve of said section. The sentence continues, though, and says: "And all electors shall register and vote in the election precinct of their residence except in case of removal as above specified," etc., which clearly shows that the law there applies to a general election and not to an election in only the one precinct, as in this case.

The Legislature evidently realized that cases of the kind would present themselves, and for that reason provided section 4115 of The Revisal: "The election shall be held in the district under the law governing general elections as near as may be."

From the above I am of the opinion that where a person has moved his residence from one township to another in the same county, he can not return within four months to the place from whence he moved, and there vote on the question of a special tax for that precinct only.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

FINES IN RECORDER'S COURT—GENERAL SCHOOL FUND.

May 14, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—I am just in receipt of yours of the 11th, in which you request my opinion upon the question as to whether fines collected in the Recorder's Court in the town of Reidsville can lawfully go to the

graded school there as provided by the acts of the last General Assembly, or whether they must go to the general school fund.

I am of the opinion that they must go to the general school fund, as this was provided by the Constitution, Article IX, section 5, and it has been so construed by our courts.

In the case of the *Board of Commissioners v. Henderson*, 126 N. C., 689, it is said: "It must, therefore, follow that all the fines the defendant has collected in prosecutions for violations of the criminal law of the State, whether for violations of its ordinances made criminal by section 3820 of The Code, or by other criminal statutes, such as fines belonging to the common school fund of the county. It is thus appropriated by the Constitution and it can not be diverted from this fund without violating the Constitution."

And in the case of *School Directors v. City of Asheville*, 128 N. C., 249, the court, in referring to the above case, says: "It is unnecessary to add anything further on the subject of this doctrine than was stated in that case. What was said there was the deliberate opinion of the court on the important constitutional questions and it will not be disturbed by us."

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk*.

POLL TAX—AMOUNT TO BE LEVIED.

June 2, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—I have your recent inquiry as to whether the county commissioners can levy more than \$2.00 poll tax if the present tax is not sufficient to support a four-months school in the year.

In the case of *Collie v. Commissioners*, 145 N. C., 170, the court holds that if the tax levied by the State for the support of the public schools is insufficient to enable the commissioners of each county to comply with the law requiring four-months school, they shall levy annually a special tax to supply the deficiency, and such levy is constitutional and valid, though exceeding the limitations of Article V; and in levying the tax the board of commissioners must observe the equation between property and poll fixed in the Constitution.

This seems to make it very plain. It is said, though, by Justice Connor, in writing the opinion in *Railroad v. Commissioners*, 148 N. C., 220, at page 245: "That the last clause in section 1, Article V, 'that the State and county capitation tax combined shall never exceed two dollars on the head,' is imperative, and prohibits the levy of any tax upon the poll for any purpose in excess of that sum."

This is in conflict with the case above cited, but it seems to be more in the nature of a dictum than a decision of a point in the case.

The question before us was not presented in that case. That being true, I am of the opinion that the court would hold that the case of *Collie v. Commissioners* is the law, and that *Railroad v. Commissioners* does not overrule it.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

INDIAN RACE—SEPARATE SCHOOLS FOR.

August 5, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your recent communication wishing my opinion as to the meaning of the word "patron" as used in an act passed at the last Legislature, providing separate schools for the Indian race in the county of Scotland. The act reads, in part, as follows: "*Provided further, that the Board of Education of Scotland County shall not exclude children of Indian blood other than Croatan Indians from attending any public school provided for the white race except upon petition of a majority of the patrons of the said school.*"

I have been unable to find any decisions of the courts where the technical meaning of the word is defined, when used in this connection. I can very readily see how any one of the following constructions could be put upon the word:

That it embraces—

1. Those entitled to vote in the district.
2. Those in the district who pay taxes to support the school.
3. Only those in the district who send children to school.
4. Those in the district who have children, or stand *in loco parentis* to children, within the school age.

It is my opinion that the last construction is the one that was in the minds of the Legislature when the act was passed. The statute says that the children shall not be separated unless a majority of the patrons so desire. Whom could the Legislature be trying to provide a remedy for? Clearly a majority of those whose children, or those who stand *in loco parentis* to children, are being associated with children, or may be associated with children of a different race.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

THANKSGIVING DAY—TEACHERS RECEIVE PAYMENT FOR.

December 4, 1909.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—Replying to yours enclosing letter in regard to Thanksgiving Day, I beg to advise that in my opinion Thanksgiving Day should be counted as a day in the school month, and that it would be both unlawful and impious to charge up the Day of Thanks against the teachers of the State.

Very truly yours,

T. W. BICKETT,
*Attorney-General.***IN RE FITZHUGH ENTRY.**

February 9, 1910.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*DEAR SIR:—*In re* Fitzhugh Entry, Pender County.

I am just in receipt of your communication enclosing correspondence and bill for expenses amounting to \$291.79. It seems that Mr. Park Fitzhugh entered certain lands in Pender County amounting to some six hundred acres. After surveying was completed, etc., he sent in purchase money and requested the Secretary of State to issue a grant covering the land. The State Board of Education, deeming the land worth more than fifty cents per acre, which was the amount required by law to be paid at the time the entry was made, raised the bid to something like \$2 or \$3 per acre. Mr. Fitzhugh did not care to raise their bid, and so the grant was not issued to him. He now sends in a bill, as stated above, for \$291.79 for expenses incident to entry, survey, counsel fees, etc. You wish to have my opinion as to whether this is a legal charge.

The statute covering the point, section 1733 of The Revisal, provides as follows: "In case the land is sold to a person other than the claimant, the purchaser of the land shall, in addition to the amount paid for the land, pay to the Secretary of State an amount sufficient to repay to the claimant all sums expended by him in making the entry and advertising same."

Since the law designates what fees shall be charged by the different officers making entries, surveys, etc., I think the provision above quoted is meant to apply only to such designated fees. The fees are as follows:

Entry (section 2801) .....	.40
Posting and advertising (section 2801)	\$1.00
Advertising in newspapers (amount actually paid, which amount should be reasonable).	

Record and index entry (section 1724).....	.25
Surveying 600 acres (section 2802).....	2.80
Chain bearers, a reasonable amount.	

The above are the fees provided by statute and are the only ones in my opinion which should be allowed.

My conclusions are based not only upon the construction of the statute, but also upon the reason of the thing; otherwise an indefinite amount of fees could be included, the effect of which would be to defeat the very purpose of the statute.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

FREEHOLDERS—WHAT CONSTITUTES.

April 19, 1910.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your communication enclosing letter from a party who wishes to know what constitutes a freeholder.

1. Is a woman holding real estate a freeholder?

2. Is a man who has no real estate in his own name, but who is married to a woman who owns such property, a freeholder?

"A freeholder is one who owns land in fee or for life, or for some indeterminate period."

State v. Ragland, 75 N. C., 12.

This applies to women the same as to men.

Answering the second question, I wish to say that it has been held by our courts that a man who owns no property in his own name, but who is married to a woman and has had children by her, who does own property, is a freeholder. The following is the language of Judge Brown, in *Godgin v. Railroad*, 143 N. C., 94:

"One of the jurors was challenged by defendant upon the ground that he was not a freeholder. The challenge was allowed and plaintiff excepted. The juror owned no land, but his wife was seized of a fee and had children by her husband. While the Constitution, Art. X, sec. 6, has wrought very material and far-reaching changes as to the rights and dominion of the wife over her separate property, it seems, nevertheless, to have been held by this court that the husband still has what is termed an 'interest' in her land which constitutes him technically a freeholder."

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

**TAX—LAWFUL FOR COMMISSIONERS TO LEVY LESS THAN
MAXIMUM AMOUNT.**

April 23, 1910.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry of this date I beg to advise that the commissioners of a county can never levy more than the maximum amount of taxes voted for by the people in a special-tax district; but if the maximum amount should be found to be more than the district required, then I am clearly of the opinion that, upon recommendation of the board of education, it would be lawful for the commissioners to levy less than the maximum voted for.

Replying to the question in regard to reducing the amount of taxes to be voted on after the call and notice of election, I beg to advise that such a reduction would be equivalent to ordering a new election, and the same notice would have to be given after the reduction as if no notice had been issued at all. Therefore the county commissioners could not on the 2d of May reduce the amount to be voted upon in an election theretofore ordered to be held on May 17th.

Replying to the third inquiry, I beg to advise that an election can be called on the 2d of May, with books for registration kept open for twenty days, an opportunity given for challenges on May 28th and the election held on Tuesday, May 31st.

This is substantial compliance with the law, and the school law provides that these elections shall be held in the same way as the general election, as near as may be.

Very truly yours,

T. W. BICKETT,
Attorney-General.

SUPERINTENDENT—ELECTION OF REVOKED.

May 26, 1910.

HON. J. Y. JOYNER, *Supt. Public Instruction, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry of this date *in re* controversy between the Board of Trustees of the * * * School and the superintendent of said school, I beg to advise:

It appears that during the past year the said superintendent discussed and taught in the school political doctrines, the doctrine of social equality, doctrines tending to impair the sanctity of marriage and doctrines subversive of the whole American theory of government.

It further appears that complaint was made to the Board of Trustees, and before the re-election of the superintendent, the Board called the superintendent before it and stated to him what charges had been preferred. That thereupon the said superintendent promised that, if re-

elected, he would refrain from any further discussion of said doctrines, either in the school or in the community, and upon this express condition he was re-elected.

It further appears that since his re-election he has violated said condition and the Board of Trustees of * * * School is of the opinion that the said superintendent has survived his usefulness as a teacher in the school and has disqualified himself to make a satisfactory teacher in said school.

Upon these facts I am clearly of the opinion that the Board of Trustees have a right to revoke the election of said superintendent and proceed to elect some one else to fill the vacancy.

Very truly yours,

T. W. BICKETT,
Attorney-General.

OPINIONS TO THE INSURANCE COMMISSIONER.

SECURITIES TO PROTECT REGISTERED POLICIES.

February 9, 1909.

HON. JAMES R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry as to the proper construction of section 4780 of The Revisal of 1905, I beg to say that in order to protect registered policies, the section provides that the insurance companies may deposit with the Insurance Commissioner securities of the kind now *required and authorized* by law for the investment of life insurance funds.

Section 4731 provides that the capital stock of insurance companies shall be invested only in first mortgages on real estate in North Carolina, in bonds of the United States, or any of the States whose bonds do not sell for less than par, in county or municipal bonds where the net indebtedness of the town or county does not exceed 5 per cent of the assessed value of the property in said town or county.

If these two sections embraced all the law in regard to the investment of insurance funds, then clearly the class of securities required by section 4780 would be that specified in section 4731.

But unearthing the doctrine of *in pari materia*—*nomen clarum sed non venarabile*, we find section 4737 which is as follows: "Whenever it shall appear by examination, as authorized by law, that any insurance company, organized under the laws of this State, holds, as collateral security for the payment of any loan, any stock, bond, or security of whatever description, which has not a cash market value of at least twenty-five per centum more than the amount of such loan, the Insurance Commissioner shall have authority to require the reduction of such loan or an increase of collateral security, so that the security shall be at least twenty-five per centum in excess of the amount loaned; and if such company fail to comply with such requirement within ten days after receiving written notice thereof from the Commissioner, it shall be the duty of the Commissioner to disallow such loan and to deduct the amount thereof from the assets of such company; and if it shall appear upon examination that any such insurance company holds, as security for any loan, any mortgage upon real estate which is not a first lien or that the value of such real estate is less than fifty per centum in excess of the loan which it is mortgaged to secure, the Insurance Commissioner shall have authority to disallow any such loan and deduct the amount thereof from the assets of the company holding the same, after having given the company at least twenty days' notice.

in writing, to change or conform any such loan* to the requirements of this section."

This section clearly authorizes insurance funds to be invested in stocks, bonds and mortgages on real estate without limitation as to character or location, except that the market value of the stocks and bonds shall be 25 per cent more than the loan secured, and the actual value of the real estate shall be 50 per cent more than the loan.

Section 4731 requires that the capital stock, and that only, shall be invested in the securities designated in said section.

Section 4737 authorizes investments in other securities subject only to the limitations above mentioned, and to the approval of the Insurance Commissioner.

It will be observed that section 4780 uses the words "required and authorized." The kind of securities required are found in section 4731, the kind authorized in section 4737. This construction is supported by the amendment to section 4731 by the act of 1907, which provides that when the capital stock exceeds \$100,000, the excess over \$100,000 may be invested in securities approved by the Commissioner.

The investigating committee doubtless had in mind only sections 4780 and 4731, and probably did not carefully consider section 4737 discussed above.

While it is not germane to your inquiry, I will add that, in my opinion, it would promote the interests of the State, the insurance companies, and the policy holders for section 4780 to be amended by requiring the securities deposited to protect registered policies to be of the class designated in section 4731, but without any geographical limitations.

A municipal bond of a town or county in a sister State coming up to the requirements mentioned in section 4731, or a first mortgage on real estate in a sister State covering land whose actual value is 50 per cent more than the loan secured, ought, for the purpose of protecting registered policies, be placed on the same footing as North Carolina securities. Indeed, this is necessary if our home companies are expected to do business in other States.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

APPOINTMENT OF RECEIVER DOES NOT REVOKE APPOINTMENT AS GENERAL AGENT.

February 9, 1909.

HON. JAMES R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours enclosing letter from * * *. The question presented is, whether or not, in a judgment entered in the State of New York dissolving the * * * and appointing a perma-

ment receiver, has the effect of revoking your appointment as the general agent of the company in this State, upon whom process may be served.

Broadly speaking, it is my opinion that it does not. The purpose in requiring an appointment of an agent of this kind is to secure to the citizens of North Carolina the right to have any controversy between the citizens and the insurance company tried in the courts of this State, and to prevent the necessity of our citizens having to litigate in foreign jurisdictions.

Of course, if the claim of a citizen is not denied, there would be no necessity nor, indeed, reason, for obtaining a judgment in the courts of this State, for after said judgment was obtained it would have to be filed with the receiver of the company in New York, and the judgment creditor would then simply receive his proportionate share of the assets of the company to be determined by the class of creditors to which he belonged.

If, on the other hand, the claim is denied, a citizen of this State would have the right to serve summons on you and have the validity of the claim determined in our own courts, and no order of any court appointing a receiver can have the power to revoke an agency which, in the instrument creating it, is declared to be irrevocable so long as any liability of the company remains outstanding in the State of North Carolina.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

RECIPROCAL LAWS.

February 9, 1909.

HON. JAMES R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your esteemed favor enclosing letter from * * *, Insurance Commissioner of the State of Virginia, in which he takes issue with our construction of our reciprocal law.

Section 14 of the Virginia Insurance Law provides that: "Every Insurance company shall, by agent or through some authorized officer, deliver, under oath, to the Treasurer of the State a statement of the amount of the capital stock of said company, and deposit with him bonds of the United States, or of the State of Virginia or of the cities or counties of Virginia, to an amount not less than \$10,000, etc."

The point at issue is whether, under our Reciprocal Law, a Virginia company is required to deposit North Carolina securities. In my opinion it is. Our statute is as follows: "Reciprocal Laws.—When by the laws of any other State or nation any taxes, fines, penalties, licenses, fees, deposits of money or securities, or other obligations or prohibitions are imposed upon insurance companies of this State doing business in such other State or nation, or upon their agents therein, then so

long as such laws continue in force, the same taxes, fines, penalties, licenses, fees, deposits, obligations and prohibitions of whatsoever kind shall be imposed upon all such insurance companies of such other States or nations doing business within this State."

The statute, in terms, declares that the same deposits shall be required of others that are required of us. The natural meaning is that the deposits shall be the same in amount and in character. This would seem to be the fair and reasonable construction of the language of the statute. If we go behind the words of the statute and get at its purpose, then no other construction is possible. The purpose of the Reciprocal Law is to force other States, in dealing with our companies, to observe the golden rule. If Virginia will not accept as a deposit a North Carolina security, then a reciprocal law *ex vi termini* requires North Carolina to decline to accept a Virginia security.

I regret that I can not concur in the interpretation of the Insurance Commissioner of Virginia, but the trouble arises, not from a mote in the eye of North Carolina, but from a beam in the eye of Virginia.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

CORPORATIONS DOING BUSINESS UNDER SAME NAME AS DOMESTIC.

March 15, 1909.

HON. JAS. R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—I am in receipt of your letter inquiring as to whether or not a foreign insurance company should be allowed to enter this State when another company, either domestic or foreign, is already doing business here under the same name.

Replying thereto I beg to state that section 4727 of The Revisal of 1905, under subchapter 6, entitled "Domestic Companies," says: "The procedure for organizing such corporations shall be as follows: The proposed corporators, not less than ten in number, a majority of whom must be residents of the State, shall subscribe articles of association setting forth their intention to form a corporation; its proposed name, which must not so closely resemble the name of an existing corporation doing business under the laws of this State as to be likely to mislead the public."

This section clearly and exclusively refers to domestic companies. It relates to their formation, their organization, and does not remotely apply to foreign companies which have already been organized and chartered by their parent State, and simply desire license to do business in North Carolina.

Under subchapter 7, entitled "Foreign Companies," section 4746 of The Revisal of 1905 says that foreign insurance companies, upon com-

plying with the conditions herein set forth applicable to such companies, may be admitted to do business in this State. And then, under section 4747, the conditions of admission are fully and clearly stated. None of these conditions refer to the name of the foreign company, and it must be presumed that the provisions of section 4727 were not intended to apply to such foreign companies.

The reason of the distinction is manifest. When it is proposed to organize a new company the name is of little moment, and can be readily altered without difficulty and without prejudice to the company proposed to be organized.

But when a foreign company desires to enter the State it may well be that it has been doing business for a hundred years under the name granted it under its parent State. The name has become a part of the business of the company. To change it would subject the company to great inconvenience, and to deny it the right to enter the State would be a manifest injustice. Indeed, it is doubtful as to whether or not a corporation can do business in one State under one name and in another State under a different name.

It is, therefore, my opinion that under the law you would not have the right to deny the foreign company to do business in the State upon the ground that another company is already doing business here under the same name.

The exact question which you present has been decided by the Supreme Court of the State of Illinois under a statute similar to our own. The Supreme Court of that State says:

"A foreign insurance company can not be denied a license to do business by reason of the similarity of its name to that of a domestic corporation, under act of May 31, 1879, providing that foreign companies may be licensed on compliance with certain conditions, although by section 4 of the latter act the Superintendent of Insurance has the right to reject any name or title applied for by any company if it is too similar to one already appropriated, as this section refers only to domestic corporations."

State ex rel. Traders Fire Ins. Co. v. Van Cleave, 47 L. R. A., p. 796.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

INCENDIARY FIRES—LETTERS IN REGARD TO.

July 29, 1910.

HON. JAS. R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—Replying to your inquiry relative to allowing copies of letters sent you in regard to supposed incendiary fires to be made by outside parties, I beg to advise that in my opinion such a course would handicap the work of the Department and would be against public policy. In the particular case under consideration it might do no harm, but of course the ruling of the Department must be without respect to persons.

If the court requires you to make disclosures, the Department is relieved from any responsibility.

Very truly yours,

T. W. BICKETT,
Attorney-General.

COMMITTEE TO ASSESS VALUE OF SECURITIES.

August 6, 1909.

HON. JAS. R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—Replying to your recent inquiry I beg to advise that I do not think chapter 920 of the Public Laws of 1909 applies to securities deposited with and approved by the Commissioner prior to the passage of the act. The last clause of section 2 of the act provides that twice a year the committee shall review and assess the value of all securities, and I think under this clause the committee would have the right to reject any securities deemed by it unsafe or inadequate.

Replying to your second question, I beg to advise that section 4731 of The Revisal was amended by chapter 798 of the Laws of 1907, which provides that where the capital stock of an insurance company is in excess of \$100,000, that after the \$100,000 is invested in the class of securities mentioned in section 4731, the excess may be invested in securities approved by the Commissioner. Chapter 920 of Laws of 1909 therefore does not affect 4731 as amended by the Laws of 1907 as above set out, except that the securities would have to be approved by the committee instead of by the Commissioner alone.

Replying to your third question, as to whether or not it is your duty to turn over to the Treasurer securities on deposit other than those deposited under 4780 and 4781, I beg to advise that there may be some doubt as to whether or not this is absolutely required, but there is no doubt that the bond of the Treasurer would be responsible for all securities delivered to him by you, as he would receive them by virtue of his office. I know that it was the purpose of the Legislature to make the Treasurer the custodian of all these securities, to the end that your

Department might be relieved of the trouble of looking after them, and to the further end that there might be the two official records of the securities which could be checked up and in this way the work of the Auditing Committee be facilitated. I therefore advise you to turn over all securities to the Treasurer and take his receipt therefor.

Very truly yours,

T. W. BICKETT,
Attorney-General.

CAPITAL STOCK OF FOREIGN INSURANCE COMPANIES.

September 7, 1910.

HON. JAS. R. YOUNG, *Insurance Commissioner, Raleigh, N. C.*

DEAR SIR:—Replying to your favor of the 6th, in which you ask whether foreign insurance companies, seeking to do business in this State, must have a paid up capital stock of \$100,000 for each class of business that they propose to do, I beg to advise:

The requirements for a capital stock of not less than \$100,000 is found in Revisal, sec. 4747. The next section, 4748, says: "No insurance company attempting to do business in the State shall be authorized to transact more than one class or kind of insurance therein unless it has the requisite capital for each business engaged in and shall have paid the license taxes and fees for each class or kind of insurance as by this chapter provided."

Section 4729 being found in the same chapter as section 4748, classifies the insurance business in this State, and in determining what is a separate and distinct class of business you would have to be governed entirely by the classification made in the statute.

It will be observed that this classification determines the amount of capital stock required and the license fees which must be paid. The section referred to divides the insurance business into the following separate and distinct classes: Plate Glass, Health, Hail, Marine, Life, Fire, Fidelity, Accident, Steam Boiler, Live Stock.

This classification is binding on your Department, and the question as to whether any two or more of these classes should be combined is one that should be addressed to the legislative and not to the executive department of the government.

Very truly yours,

T. W. BICKETT,
Attorney-General.

OPINIONS TO COMMISSIONER OF AGRICULTURE.

BAGS OF FLOUR—LAW REQUIRING TO BE OF CERTAIN SIZE CONSTITUTIONAL.

March 2, 1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture, Raleigh, N. C.*

DEAR SIR:—Your favor of the 28th to hand. It appears that * * *, of Chicago, challenges the validity of section 3, chapter 555 of the Public Laws 1909. The section reads as follows:

Sec. 3. It shall be unlawful for any person or persons to pack for sale, sell or offer for sale in this State flour, except in packages containing by standard weight twelve pounds, twenty-four pounds, forty-eight pounds, ninety-eight pounds, or one hundred and ninety-six pounds of flour, with the weight plainly stated on the outside of the package: Provided that sections one and two of the act shall not apply to the retailing of meal or flour direct to customs from bulk, when the same is priced and delivered by actual weight or measure."

It is not expressly stated upon what grounds the Chicago company questions the validity of the statute, but I infer from the letter you enclose that it is upon the ground that the regulation is an interference with interstate commerce. But the statute does not touch interstate commerce at all. It relates to the sale of flour in this State. The statute does not prescribe the weight of packages which may be shipped into this State, but confines itself to packages sold or offered for sale within the State. Therefore, the sale which is regulated is essentially domestic, and the domain of interstate commerce is not entered at all. It is a police regulation made for the protection of our people from fraud and imposition, and the right of the States to enact such laws in regard to weights and measures is universally recognized.

See *Pittsburg Coal Co. v. La.*, 156 U. S., 590.

Cooley's Const. Limitations, 6th Ed., 744.

In Freund on Police Power, sec. 275, it is said: "In a number of cases statutes prescribe that certain commodities shall be sold by a given weight or measure or in a certain package, and not otherwise, as that bread shall be sold in loaves of two pounds or in half, three-quarters or quarter loaves; that coal, when sold in quantities of five hundred pounds or more, shall be sold by weight. Such laws have been sustained without much questioning."

In *People v. Wagner*, 13 L. R. A., 286, the Supreme Court of Michigan upheld an ordinance establishing the weight of the loaves of bread sold in the city. It would seem that if it is competent to prescribe the weight of the loaf it would *a fortiori* be lawful to prescribe the weight of the sack of flour, as the greater would include the less.

Both in England and in the United States statutes have been upheld compelling the sale of foodstuffs, fuel, etc., in certain quantities by weight.

See London Bread Act, 3 George IV, ch. 106.

Laws of New York, 1890, ch. 236.

Chicago Rev. Code, sec. 1140.

Mass. Revised Statutes, chs. 56 and 57.

The manifest purpose of our statute is to protect the people from uncertain weights. An illiterate man might not be able to tell how many pounds were stamped on the sack, a careless man might not notice the number. But when the law requires flour to be sold in packages containing twelve, twenty-four, forty-eight, ninety-eight and one hundred and ninety-six pounds, the citizen will always know from the size of the sack just what he is getting, and there is no room left for fraud or mistake.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

FINES FOR VIOLATING PURE FOOD LAW, DISPOSITION OF.

May 26, 1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture, Raleigh, N. C.*

DEAR SIR:—Yours of the 25th just received, asking my opinion as to what should be done with the fines collected in Buncombe County at a recent court held, for violating the Pure Food Law.

I have looked over the correspondence between yourself and Mr. Erwin, the Clerk of the Court. The law, I think, supports the view taken by Mr. Erwin.

The Constitution, Art. IX, sec. 5, appropriates all fines for violation of the criminal laws of the State for establishing and maintaining the free schools of the various counties, and the Supreme Court has repeatedly held that any statute which attempts to apply these amounts to any other purposes is in violation of the Constitution.

Chapter 28 of the Laws of 1899 provided that the fines and penalties imposed in the town of Henderson should be paid into the treasury for municipal purposes. The court, in discussing the question when an action was brought by the board of education of the county against the town for the amount of fines and penalties received, uses the following language: "The provisions of the first section of this act that said fines and penalties shall be paid into the treasury of said town for municipal purposes, is so palpably in conflict with Article IX, section 5, of the Constitution, which says that all moneys so collected shall belong to and remain in the several counties and shall be faithfully appropriated

for establishing and maintaining free public schools in the several counties of the State, that we feel unwilling to discuss its unconstitutionality. We can not think it needs more than a comparison of the provisions of the statute with the provisions of the Constitution to show the repugnancy of the statute to the provisions of the Constitution."

Board of Ed. v. Henderson, 126 N. C., 693.

The court has decided the same question in more recent decisions, one of which is *School Directors v. City of Asheville*, 137 N. C., 503.

From the above I am of the opinion that so much of the Food and Drug Act which provides that the fines are to be paid into the State Treasury for the benefit of the Department of Agriculture, in executing the provisions of the act, is unconstitutional and can not be enforced.

Very truly yours,

T. W. BICKETT,

Attorney-General.

By G. L. JONES, *Law Clerk.*

RIGHTS AND PREROGATIVES OF THE COMMISSIONER OF AGRICULTURE.

July 11, 1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture*, and HON. R. W. SCOTT, *Member of Board, Raleigh, N. C.*

GENTLEMEN:—I have carefully considered the matter submitted to me by the Commissioner of Agriculture and the Board of Agriculture relative to the rights and prerogatives of the Commissioner and the Board, and beg to submit the following:

The Board of Agriculture, at its December session 1909, adopted the following resolution:

"That a committee of three, to be known as the Executive Committee in charge of test farms, be elected, whose duty it will be to have entire control and management of the test farms and test farm work."

The question arises as to whether or not this takes away from the Commissioner of Agriculture the duties devolved upon him by law. Section 3931 of The Revisal of 1905 says:

"The Department of Agriculture shall be under the control of the Commissioner of Agriculture with the consent and advice of a board to be styled 'The Board of Agriculture.'"

Prior to 1899, the Commissioner of Agriculture was elected by the Board of Agriculture—was the agent and officer of the Board and answerable to it in all things. Under the present law, the Commissioner is no longer the agent of the Board, but the officer of the people. He receives his commission from the people and is answerable to the people for the manner in which he discharges the duties imposed upon him by law. He is the executive officer of the Department of Agriculture, and all of the work of the Department must be done under his supervision.

This is expressly required by sections 3931, 3940 and 3944. Section 3944 says:

"The Commissioner of Agriculture, by and with the consent and advice of the Board of Agriculture, shall be especially charged (subsection 5) with investigations and experiments directed to the introduction and fostering of new agricultural industries adapted to the various climates and soils of the State, especially the culture of truck and market gardens, the grape and other fruits (subsection 11), with such investigations as will best promote the improvement and extension of diversified farming," etc.

Subsection 16 is also in line with subsections 5 and 11, and the words "under the auspices of the Board of Agriculture" mean that what is done with reference to the test farm shall be done by the Commissioner under the general control and direction of the Board of Agriculture. It therefore appears that the resolution above quoted deprives the Commissioner of Agriculture of the right to actively supervise and direct the test farms and, inasmuch as the law quoted specifically imposes upon the Commissioner this duty, the resolution is, in my opinion, in derogation of the statute and ought to be rescinded. The Board of Agriculture is given large supervisory powers. It can control the general scope and character of the work of the Department and can specify the amount of money to be expended in the work, but the execution of the plans of the Board is left to the Commissioner, and he is responsible to the Board and to the people for the efficient execution of the work. The suggestion that this construction reduces the Board of Agriculture to the position of an advisory body is not tenable, for the body that has the right to say what shall be done and what shall be paid for doing it exercises a very real control over the affairs of the Department.

The next question is whether the men necessary to carry on the work of the Department should be elected by the Board or appointed by the Commissioner. The statute (section 3939) says:

"The Commissioner of Agriculture shall appoint a secretary and prescribe his duties, and shall appoint such employees as may be necessary to the efficient prosecution of the duties of the Department of Agriculture."

In my opinion this section imposes upon the Commissioner the duty of appointing such men as may be necessary to the efficient prosecution of the work of the Department. The suggestion is made that the word "employees" in the section quoted refers only to janitors and servants, but janitors and servants could not be expected to efficiently prosecute the work of the Department of Agriculture. The character of the employees meant by the word used in the section must be determined by the character of the work they are expected to do. Moreover, the same word "employees" is used in section 3933, which confers upon the Board the right to regulate the salaries of all officers and employees other

than those whose salaries are fixed by law. The Legislature doubtless thought that it was wise to confer upon the Board the right to create a position and fix the salary, and upon the Commissioner the right to appoint the man to fill the position. This conclusion is supported by the further fact that section 3941 specifically confers upon the Board of Agriculture the right to employ a State chemist, and the Oil Inspection Act of 1909 confers upon the Board the right to appoint the oil inspectors. So that it appears that wherever the Legislature intended positions to be filled by the Board, it is stated so in terms, but has conferred the general authority upon the Commissioner of Agriculture. I feel that the interpretation that I have given is supported by the verbiage of the several statutes and is in harmony with the general tenor of chapter 87 which maps out the work of the Department of Agriculture.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

OIL TANK—TAX TO BE PAID ON ENTIRE CONTENTS.

July 22, 1910.

HON. W. A. GRAHAM, *Raleigh, N. C.*

DEAR SIR:—Replying to your favor of the 8th *in re* tax on Mineral Seal oil I beg to advise that in my opinion the tax should be paid on the entire contents of any tank when the oil in said tank is offered for sale in North Carolina. Section 1 of the law says:

"That all kerosene or other illuminating oils sold or offered for sale in this State for illuminating purposes shall be subject to an inspection and test to determine the safety and value for illuminating purposes."

Section 3 says:

"For the purpose of defraying expenses connected with the inspection, testing and analyzing oils in this State there shall be paid to the Commissioner of Agriculture a charge of one-half cent per gallon, which payment shall be made before delivery to agents, dealers or consumers in this State. Each barrel, tank, tank car, or other container of oil shall have attached thereto a tag or stamp stating that all charges specified in this section have been paid; and the Commissioner of Agriculture, with the advice and consent of the Board, is hereby empowered to prescribe a form for such tags: *Provided*, that they shall be such as to meet the requirements of the trade in oils, and to adopt such rules and regulations as will insure the enforcement of this law."

It will be noticed that the law specifically applies to all oil offered for sale in this State, and certainly it will not be contended that all oil in the tank is not offered for sale in this State; that is to say, the

Standard Oil Company would not decline to sell all the oil in a tank to any citizen of North Carolina who desired to purchase the same.

Again, the tax is to defray the cost of inspection, and all the oil in a tank must be inspected and tested, for no one knows what will be sold in North Carolina and what in other States.

Again, the law says the Board shall adopt such regulations as will insure the enforcement of the law.

It would be well-nigh impossible to enforce the law if a part of the contents of a tank is allowed to escape inspection and taxation. If the tanks contain separate compartments which are and can in no way be connected with each other, then one compartment could be set aside for the North Carolina oil and this compartment alone would be subject to inspection and tax.

Very truly yours,

T. W. BICKETT,
Attorney-General.

FLOUR—BLEACHED BY ALSOP PROCESS LAWFUL.

HON. W. A. GRAHAM, *Commissioner of Agriculture, Raleigh, N. C.*

DEAR SIR:—On April the 15th you addressed to this Department a communication in which you say: "The North Carolina Millers' Association requests the Commissioner of Agriculture of North Carolina to consent that he will not ask that any indictment be brought against any mill in North Carolina for bleaching flour by the Alsop process until a decision shall be rendered by the United States Supreme Court; the court of final resort in such matters, since there are eminent chemists and other scientific men who maintain that bleaching does not render flour injurious as food," and you desire the opinion of this Department as to whether or not you have authority to grant the request of the Millers' Association.

The law governing this subject is found in chapter 368, Laws of 1907, amended by chapter 900, Laws 1909. As amended the law provides that for the purposes of the act an article shall be deemed to be adulterated, in the case of food—

First. If any substance has been mixed or packed with it, so as to reduce or lower or injuriously affect its quality or strength.

Fourth. If it be mixed, colored, bleached, powdered, coated, or stained in a manner whereby damage or inferiority is concealed.

Fifth. If it contains any added poisonous or other added deleterious ingredient which may render such article injurious to health.

It will be observed that bleaching *per se* is not denounced by the statute, but only such bleaching that conceals damage or inferiority. The word "bleached" was by the act of 1909, referred to, inserted between the word "colored" and the word "powdered," in the act of 1907. It is a well-known rule of construction that the meaning of a word in a

statute is largely determined by the company it keeps, and applying this rule we must conclude that *per se* it is no more unlawful to "bleach" than it is to "powder."

If bleaching conceals damage or inferiority, it is unlawful, and you would have no right to authorize it or "wink at it." The law makes no provision for "immunity baths" to be given by your department. However, I think the damage or inferiority should be real, material, and not speculative or infinitesimal.

If the word bleach had not been inserted in the statute, yet if the process reduces the food value of the article or adds to it any poisonous or deleterious ingredient, the process would be obnoxious to the statute. But here again I think the courts would hold that the adulteration must be material, such as to constitute a real menace to the health of the consumer, and not merely theoretical or infinitesimal.

Therefore, whether or not bleaching in any given case is a violation of the law, is a question of fact to be determined by an analysis of the particular flour bleached.

In the hearing before me it developed that there was considerable difference of opinion among those qualified to speak as to the exact effect of bleaching upon the flour.

The State Food Chemist, on whose opinion you properly rely, makes out a strong case against the Alsop process and his conclusions are supported by a ruling of the United States Department of Agriculture by a decision of a Federal court in Louisiana and by a number of eminent chemists.

The millers, on the other hand, earnestly contend that it has not yet been demonstrated that bleaching is adulteration. They cite a North Dakota case in which it is found as a fact "that the quantity of nitrites or nitrite reacting material in the flour that has been treated by the Alsop process of bleaching is extremely minute; and the largest quantity disclosed by chemical analysis in flour that has been subjected to the greatest degree of bleaching that is possible for commercial purposes is so small that it could have no appreciable effect, deleterious or otherwise, on the health of the consumer of such flour."

They also cite the Iowa cases which they maintain were abandoned by the Government because the analysis of the flour bleached showed the presence of nitrites in such minute quantities that the Attorney-General of the United States advised that they did not amount to adulteration. They strenuously insist that the United States Government is not proceeding against every miller who bleaches flour, but that its activities are, as yet, experimental, and that it will be impossible to exclude bleached flour from this State unless the United States Government shall assume an aggressive policy and serve notice that every miller who puts in the channels of interstate commerce flour bleached by the Alsop process will be at once proceeded against.

They further contend that in view of the attitude of the United States Government it would work a hardship upon the North Carolina mills for your department to hold that bleaching *per se* is adulteration.

Upon the whole case I am of the opinion that the Commissioner of Agriculture can not grant to any one immunity from prosecution for a violation of the law, but I am further of the opinion that the law does not forbid bleaching *per se*, and that it is entirely lawful for the Commissioner of Agriculture to notify the North Carolina millers that for the present the Department of Agriculture will not insist as a matter of fact that bleaching by the Alsop process amounts to adulteration, but that any flour which by actual analysis is found to contain nitrites or any other poisonous ingredients in such quantities as to constitute a real menace to the health of the people will be seized and the parties selling the same prosecuted.

It might be well enough for the State Chemist to say what percentage of nitrites found in flour would be a real menace to health, and for the Department to notify the millers that flour found to contain a greater percentage will be deemed to be adulterated.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

MISCELLANEOUS OPINIONS.

FLOUR, SALE OF CERTAIN SIZED BAGS OF.

September 9, 1910.

MR. W. M. ALLEN, *State Food Chemist, Raleigh, N. C.*

DEAR SIR:—I am in receipt of yours of the 8th enclosing letter which you have received from certain parties in North Carolina relative to the sale of flour in bags of certain sizes. From the letter enclosed it seems that certain parties in the State, instead of making a bag contain the quantity of flour required, placed a package of soda in the flour and the soda and the flour together make the required number of pounds. You wish to know if this is contrary to the terms of the statute.

The statute says it is unlawful for any one to sell or offer for sale flour except in packages containing, by standard, weight, 12 pounds, 24 pounds, 48 pounds, 98 pounds, or 196 *pounds of flour* with the weight plainly stated on the outside of the package," etc.

I think the method of the party referred to is not in conformity with the statute. He sells the required number of pounds all told, but not the required number of pounds of flour. If he could place a package of soda in the bag, he could equally as well place a box of shoes, and if he can place one box of shoes he could place four boxes of shoes. He would thus purport to sell so many pounds of flour, whereas in fact he might sell only a few pounds of flour and a great many pounds of shoes.

Very truly yours,

T. W. BICKETT,

Attorney-General.

By G. L. JONES, *Law Clerk.*

POWER OF LEGISLATURE TO DECLARE LAND GRANT VOID.

January 30, 1909.

HON. J. W. McWILLIAMS, *House of Representatives, Raleigh, N. C.*

DEAR SIR:—You submit to me a petition signed by sundry citizens of Hyde County asking that the Legislature invalidate the entry of and grant to the Audubon Society of certain lands in Hyde County.

You desire to know whether or not such an act of the Legislature would be unconstitutional.

Replying thereto I beg to say that the Audubon Society of North Carolina was incorporated by the General Assembly of 1903, Private Laws, ch. 337. That part of this chapter pertinent to your inquiry is

as follows: "J. Y. Joyner, T. Gilbert Pearson, R. H. Lewis, A. H. Boyden, H. H. Brimley, P. D. Gold, Jr., J. F. Jordan, and R. N. Wilson are hereby created a body politic and corporate under the name and style of the Audubon Society of North Carolina, and by that name and style they and their associates and successors shall have perpetual succession, with power to take and hold, either by gift, grant, purchase, devise, bequest, or otherwise, any real or personal estate, not exceeding fifty thousand dollars in value, for the general use and advancement of the purposes of the said corporation, or for any special purpose consistent with the charter; and such property shall be exempt from taxation; to make rules and by-laws; to have and to use a common seal, and to change the same at pleasure; and to do and perform all such acts and things as are or may become necessary for the advancement and furtherance of the corporation."

It will be seen that the General Assembly expressly authorizes the Society to take and hold, either by gift, *grant*, purchase or devise, etc., any real and personal estate.

Section 1692 of The Revisal provides that any citizen of this State and all persons who have or shall come into the State with *bona fide* intent of becoming residents and citizens thereof, shall have the right and privilege of making entries of and obtaining grants for vacant and unappropriated lands.

A corporation is a citizen of the State within the meaning of this section. This has been a uniform construction of our courts and particularly of the State Department, no distinction in the matter of grants being made between a private individual and a domestic corporation.

It appears from the records on file in the State Department that the lands in question were entered by the Audubon Society of North Carolina upon the first day of March, 1906, and thereafter, to wit, on the 12th day of December, 1906, the Society paid to the Treasurer of the Board of Education the amount due the State for the lands, and grant for the same was duly and regularly issued by the Secretary of State.

The question, then, is as to whether or not the State, by legislative enactment, can take away this land from the Audubon Society. In my opinion it can not, for such an act would be a direct violation of that provision of the Constitution of the United States which declares that no State shall pass a law that impairs the obligation of a contract.

The grant of the State for a valuable consideration is a contract with the grantee within the meaning of this clause of the Constitution of the United States.

This has been expressly held by the Supreme Court of the United States in the case of *Fletcher v. Peck*, 6 Cranch., 88, and this doctrine has also been expressly upheld by our own Supreme Court in the case of *Land Company v. Hotel*, 134 N. C., 397.

Very truly yours,

T. W. BICKETT,
Attorney-General.

DOUBLE OFFICE HOLDING—FEDERAL AND STATE.

February 12, 1909.

HON. DAVID C. BARNES, *House of Representatives.*

DEAR SIR:—Replying to your inquiry as to whether or not a man can hold the office of United States Postmaster and the office of Legislator in North Carolina at the same time, I beg to advise that, in my opinion, he can not. The Constitution plainly declares, in Article XIV, sec. 7: "No person who shall hold any office of trust or profit in the United States or any department thereof, or under this State or any other State or government shall hold or exercise any other office or place of trust or profit under the authority of this State, or be eligible to a seat in either house of the General Assembly."

Ordinarily the law is that when a man accepts and qualifies for a second office, the first is *ipso facto* vacated, but this rule does not apply where the party holds a Federal office and accepts a State office.

You will find the whole subject discussed in *Barnhill v. Thompson*, 122 N. C., 493, and in the cases cited in the opinion.

Very truly yours,

T. W. BICKETT,

*Attorney-General.***COUNTY COMMISSIONERS REQUIRED TO APPOINT SANITARY COMMITTEE.**

May 20, 1909.

DR. R. H. LEWIS, *Raleigh, N. C.*

DEAR SIR:—I beg to acknowledge the receipt of yours in reference to the Sanitary Committee and Superintendent of Health in Ashe County. I beg to advise that, in my opinion, it is mandatory upon the Chairman of the Board of County Commissioners of Ashe County and the Mayor of Jefferson to appoint two physicians to act as members of the Sanitary Committee, as provided by section 4444 of The Revisal of 1905. If the officers named persist in refusing to appoint the physicians as required by law, they can be proceeded against by mandamus, and possibly by indictment, for failure to perform their official duty.

If the Sanitary Committee of Ashe County shall fail to elect a county superintendent of health by the first Monday in July, then it would be the duty of the State Board of Health to appoint a county superintendent of health for Ashe and fix his compensation. The practical way out of the trouble presented by the letter of Mr. Buie is for the Mayor of Jefferson and the Chairman of the Board of County Commissioners to designate two physicians to act in conjunction with the Board of County Commissioners as a Sanitary Committee, and then let this committee

elect as Superintendent of Health the man already named by the Board of Commissioners of Ashe County.

Very truly yours,

T. W. BICKETT,
Attorney-General.

COMPENSATION OF COUNTY SUPERINTENDENT OF HEALTH.

May 20, 1909.

DR. R. H. LEWIS, *Raleigh, N. C.*

DEAR SIR:—I am in receipt of your letter of May 14th with reference to the County Superintendent of Health of * * * County. It appears that the sanitary committee of this county duly elected a superintendent of health and fixed his salary at \$225. It further appears that the physician elected declined to serve for less than \$300.

This presents a situation which I do not think the State Board of Health has power to relieve. It can only elect a superintendent of health when the sanitary committee of the county shall fail for two months to elect one. But in this case the Committee of * * * County has elected a superintendent who declines to serve on account of an alleged inadequacy in salary. There is a difference between the physician and the sanitary committee of seventy-five dollars. This difference I do not think the State Board of Health can adjust. To hold that the State Board of Health can, in a case of this sort, fix the salary would be to substitute its judgment for the judgment of the sanitary committee upon the value of the services to be performed by a superintendent of health in any given county. I do not think the Legislature intended to confer this power on the State Board of Health, but intended to leave the matter of compensation to the discretion and good judgment of the folks at home, so long as they were willing to exercise that discretion.

This may produce an awkward situation here and there, but it is an evil which ought to be left to the lawmaking power of the State to remedy, if they shall consider that an evil exists.

Very truly yours,

T. W. BICKETT,
Attorney-General.

INSANE PERSON BONA FIDE RESIDENT.

September 5, 1910.

MISS DAISY DENSON,

Secretary Board Public Charities, Raleigh, N. C.

MY DEAR MISS DENSON:—Your favor of the 31st ultimo enclosing correspondence in the matter of the insanity of * * * has been received, and I have carefully gone over the entire matter. I think the

case depends upon the question as to whether or not the party is a *bona fide* resident of North Carolina. You say that, upon investigation, you think she was insane before coming into this State. That being true I think the matter is disposed of by section 4587 of The Revisal, which provides that none but *bona fide* residents are allowed admittance in our hospitals, and says: "And no length of residence in this State of a person who was insane at the time they moved into the State would be sufficient to make such person a citizen or resident of North Carolina."

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

FEE FOR EXAMINATION OF WATERS.

July 16, 1909.

DR. W. S. RANKIN,

Secretary of State Board of Health, Raleigh, N. C.

DEAR SIR:—Referring to yours of the 12th relative to the contention of the Glenn Springs Company of Spartanburg, S. C., I beg to advise:

It seems that the Glenn Springs Company is laboring under a misapprehension of the true nature of the tax required by section 3057 of The Revisal of 1905 as amended by chapter 808 of the Public Laws of 1909. The tax required is not for purposes of revenue. The fee for the license issued is not for the privilege of doing business in the State, but is an essential inspection tax levied to defray the expenses incident to maintaining a department to protect the public health.

The section referred to as amended reads: "For the better protection of the public and to prevent the spread of communicable diseases there shall be established a State Laboratory of Hygiene, the same to be under the control and management of the State Board of Health, and it shall be the duty of the State Board of Health to have made in such laboratory monthly examinations of samples from all public water supplies of the State; of all waters sold in bottles or other packages, and of all spring waters that are maintained and treated as an adjunct to any hotel, park or resort for the accommodation and entertainment of the public."

To support the said Laboratory there is levied a graduated tax as follows: For springs or wells, the gross annual sales from which for the previous calendar year are less than two thousand and more than fifteen hundred dollars, fifty dollars; less than fifteen hundred and more than one thousand dollars, forty dollars; less than one thousand and more than five hundred dollars, thirty dollars; less than five hundred and more than two hundred and fifty dollars, twenty dollars; and less than two hundred and fifty dollars, fifteen dollars. That water com-

panies beyond the limits of the State can be compelled to pay this inspection tax will not be denied. The right of the State to levy inspection taxes of this kind is in terms allowed by Article I, section 10, of the Constitution of the United States. The whole subject is exhaustively discussed by the Supreme Court of the United States in the case of *Patapsco Guano Co. v. Board of Agriculture*, 171 U. S., 345, and the right of the State to levy inspection taxes is clearly upheld.

If the State can levy a tax for inspecting the fertilizers that go into the ground, it would seem to follow that it can levy a tax for inspection of the water upon whose purity the very lives of the citizens depend.

In computing the tax to be paid by outside companies there can be considered only the amount of water shipped into this State, as it would be inequitable and unlawful to charge an inspection tax based upon water sold by a company which did not come into this State.

The eminently fair and humane policy of our statute is seen in the proviso in regard to outside companies, which is as follows: "*Provided*, that satisfactory evidence of purity furnished by the State laboratories of other States agreeing to reciprocate in this matter with this State shall be accepted in lieu of the said license tax."

I am satisfied that when this view of the matter is presented to the outside water companies they will at once recognize not only the legality of our statute, but its wisdom and justice as well.

Respectfully submitted,

T. W. BICKETT,

Attorney-General.

TUBERCULOSIS SANATORIUM, INSPECTION OF RECORDS.

July 11, 1910.

DR. W. S. RANKIN, *Raleigh, N. C.*

DEAR SIR:—I am just in receipt of your favor of the 8th and note carefully the question contained therein. It seems that a certain party wishes you to furnish him with a copy of the report of an official inspection of the State Sanatorium of Tuberculosis at Montrose, the making of said inspection being authorized by your office.

To start with, I do not think you would be required to furnish a copy, as I know of no law to that effect. The question is, then, if you prefer him not doing so, can he require that you allow him the privilege of inspecting the records and making such copies as he cares for? If the party is an officer, or is connected in some like way with the institution, it is very likely that he would be entitled to inspect the records and make copies from them. If he is not connected in any way with the institution, but is only a private citizen and has no personal interest in knowing what the report shows, I do not think you would necessarily have to grant the request he makes. It may be that there is something in the report which, in your opinion, it would be against public policy

and against the best interests of the State to publish at this time. The purpose of the law, as I understand it, in requiring that these reports be made to your Board is that you may correct existing evils, and not that you may show to the world the evils that exist. I am of the opinion that the question as to whether or not you make known these reports is a matter resting largely in your sound discretion, and if you think it best that they be not made public at this time you have the right to refuse to submit them to the general public for investigation.

The following language taken from the case of *Newton v. Fisher*, 98 N. C., at page 24, is in point:

"If he has the right to make abstracts of all the records of 1886, he has the right to make them for all the years; if he has the right to copy or make abstracts of parts of the records, it may be the material parts, he has the right to copy the whole. If it is the right of one it is the right of all. Once concede the right, and where will it end? The records of this court, of all the courts, of the executive department, of every public office in the State would be subject to the same right in every individual in the State, and aside from the inconvenience and perhaps intolerable annoyance and loss of just emoluments to public officers, the danger and risk which they might incur in possible injury to the records, affecting public and private rights, make it manifest that such right can not exist. It is not the right of all, it is not the right of one."

Other jurisdictions bear me out in the view that I take.

"While the books and documents of a public office are the property of the public, and are preserved for public uses and purposes, it is not the unqualified right of every citizen to demand access to and inspection of them; but to entitle one to an inspection of such books and documents, other than judicial records, he must show that he has an interest therein and desires an inspection thereon for a legitimate purpose." *Brewer v. Watson*, 71 Ala., 299.

See, also, Greenleaf on Evidence, Vol. 1, sec. 476, 16th Ed.

34 Cyc., page 595.

61 Ala., 310.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

**FERTILIZERS STORED IN NORTH CAROLINA—WHETHER
LIABLE TO AD VALOREM TAX.**

October 14, 1909.

MR. C. E. FOY, *Chm. Board County Comrs., New Bern, N. C.*

DEAR SIR:—I am in receipt of your esteemed favor in regard to certain fertilizers which were placed upon the books for taxation.

It appears that the Pocomoke Guano Company, a Maryland corporation, owns a storage house in the city of New Bern. That its fertilizers are manufactured in Maryland and some of them are shipped to North Carolina, placed in said storage house and then distributed to sundry points throughout the State. In other words, the company uses New Bern as a distributing point and keeps quantities of its goods in storage there awaiting distribution.

The question presented is whether the fertilizers which were in this storage house on the first day of June are subject to an *ad valorem* taxation. After carefully considering the question I have reached the conclusion that they are. The Revenue Act of 1909, sec. 26, subsec. 2, provides: "All goods and chattels situated in some township, town or city other than that where the owner resides shall be listed in the township, town or city where situated, if the owner or person having control thereof hires or occupies a store * * * or place of storage * * * for use in connection with such goods and chattels."

The fertilizers in question come clearly within the provisions of this section, which makes the situs of the property the criterion as to whether it shall be listed for taxation. The statute is in harmony with the general rule that obtains in North Carolina. In *Redmond v. Comrs.*, 87 N. C., 122, the court says: "Personal property of a nonresident held by his agent in this State is subject to taxation here. The legal fiction that it is deemed to follow the person of the owner has no application to questions of revenue."

There is nothing in the Revenue Act, nor in the decisions of our own courts, in derogation of the Federal Constitution, but on the other hand, the Supreme Court of the United States, in *Houston v. Brown*, 114 U. S., 622, holds: "That coal sent by the owners in Pennsylvania to their agents in New Orleans, to be there held for their account upon its arrival, becomes a part of the general mass of property of Louisiana, and is subject to taxation in common with all other property and in precisely the same manner."

This general doctrine is reiterated in *Pullman Palace Car Company v. Penn.*, 141 U. S., 18, and in *Refrigerator Company v. Hall*, 174 U. S., 70.

Cooley on Taxation, 3d Ed., 653, says: "Statutes sometimes provide that tangible personal property shall be assessed wherever in the State it may be, either to the owner himself or to the agent or other person

having it in charge, and there is no doubt of the right to do this where the owner is resident in the State."

But the Pocomoke Guano Company claims that these fertilizers are exempt from taxation by virtue of section 3955 of The Revisal. That section levies an inspection tax of twenty cents per ton on fertilizers and in the last clause says: "Whenever any manufacturer of fertilizers or fertilizer materials shall have paid the charges required by this section, his goods shall not be liable to any further tax whether by city, town or county." My construction of this section is that it prevents any town or city levying any further inspection tax. It means his goods shall not be liable to any further tax of this nature and does not refer to *ad valorem* tax.

A case that is much in point is *Insurance Co. v. Steadman*, 130 N. C., 223, where the court says: "Our construction of section 78 is consistent with the Constitution, Art. VII, sec. 9: 'All taxes levied by any county, city, town or township shall be uniform and *ad valorem* upon all property in the same, except property exempted by this Constitution.' Our construction is also supported by and meets the requirements of section 3 of the Revenue Act (Acts 1901, ch. 3) which directs the levying and collection annually of an *ad valorem* tax of certain rates on real and personal property in this State required to be listed in the Machinery Act, ch. 7, sec. 23. The last mentioned section requires the owner of property to list all his real and personal property, money, credits, investment in bonds, stocks, etc. Taking all the foregoing sections of the Revenue Act of 1901 together, we are satisfied that their true construction is that in case insurance companies perform the requirements and take the benefits of section 78, they are released and relieved of a tax on their capital stock, which not infrequently is to a considerable extent artificial in that it stands for larger amounts than have ever been paid in or probably may ever be, or, if paid in, have become worthless as a true investment. The Legislature is presumed to have knowledge of such not unlikely conditions, and to favor insurance companies to the extent mentioned in section 78, and that, too, without the least intention to relieve them from the payment of taxes *ad valorem* upon their real and personal property, uniformity with other taxable property, as required by the Constitution."

It will be observed that the Constitution requires a uniform *ad valorem* tax on all property that has a situs within the State of North Carolina. Therefore, the Legislature would have no right to exempt any property from an *ad valorem* tax because of its payment of a license or inspection tax. The inspection tax is really no tax at all, but a certain burden imposed upon the property by police regulation. If the construction insisted upon by the guano company should be allowed, then the Legislature could exempt any property from *ad valorem* taxation by requiring it to pay a nominal license or inspection tax.

I have gone into this matter somewhat fully because of its general importance, and because of my great respect for the counsel for the guano company, who seem to entertain a contrary view.

Very respectfully,

T. W. BICKETT,
Attorney-General.

**LAND BELONGING TO COLORED A. & M. NOT TO BE CON-
DEMNED FOR PUBLIC HIGHWAY.**

October 28, 1909.

DR. M. C. S. NOBLE, *Chapel Hill, N. C.*

DEAR SIR:—*In re* controversy between the trustees of the A. and M. College for the colored race and the Commissioners of the county of Guilford, I beg to advise that my investigations confirm the opinion heretofore expressed that the Commissioners of Guilford County can not condemn any of the land belonging to the college for the purpose of a public highway. This is a State college, maintained and controlled by the State, and its property is the property of the State.

See Revisal, 4221-4228 inclusive.

Land may be condemned by the State for public highways in the exercise of the right of eminent domain. But eminent domain is a right exercised by the sovereign and not against it. It is defined to be the right of a sovereign State to appropriate private property to particular uses for the purpose of promoting the general welfare.

Lewis on Eminent Domain, Vol. I, sec. 1.

This definition excludes the idea of condemning the property of the State.

To hold that a county, a subordinate division of the State government, can exercise this right of sovereignty against the State, would work a strange and confusing contradiction. Suppose the authorities of the city of Raleigh should attempt to lay out a street through the Capitol Square, or suppose the Commissioners of Wake should want to run a public road through the grounds of the State Hospital. Could such things be done over the objection and protest of the State? The bare suggestion of such a possibility is its strongest refutation. I find no case in our reports bearing directly on the question, but there are several decisions from other States which support my conclusion.

In *Clark v. Town Council*, 18 R. I., 285, the court says: "While it is undoubtedly true that the consent of the General Assembly was necessary to give validity to the proceedings of the town council, so as to enable it to open the highway, we do not think it was necessary to obtain that consent prior to the acceptance of the layout. Without it, the acceptance was voidable but not void. Its validity depended on the

subsequent consent of the General Assembly. If that consent had been refused the proceedings must have failed."

This was a proceeding to establish a highway which passed over land of the State, and the layout or report was accepted by the town council, but no effort was made to establish the road until the consent of the General Assembly was obtained.

In the case of *Mayor of Atlanta v. Central Railroad Co.*, 53 Ga., 120, the court says: "Has the city of Atlanta the power and authority to take the property of the State purchased for a specific object, for the purpose of appropriating the same for a public street? This case presents the extraordinary spectacle of the creature of the State attempting to exercise its power and authority derived from the State against the State herself without her consent. In delegating the power and authority to the defendant to lay out streets the State can not be presumed to have granted the power to do so as against her own sovereign rights over her own property without first having obtained her consent."

A case directly in point is *in re City of Utica*, 26 N. Y., supplement 564, where the court holds that a provision in a city charter authorizing it to condemn property for street purposes does not authorize the city to condemn land owned by the State, and upon which there was a lunatic asylum.

I have gone into the authorities somewhat fully in order that there might not be an unseemly controversy between the county commissioners and the officers of a State institution.

Very truly yours,

T. W. BICKETT,
Attorney-General.

SCALES ACT—WHETHER REPEALED.

January 11, 1910.

MR. LEWIS R. WILSON,

Chm. N. C. Library Commission, Chapel Hill, N. C.

DEAR SIR:—Your favor of the 7th received and contents carefully noted. I do not know whether it was by oversight or not, I presume it was unintentional, but The Code Commission failed to bring forward the Scales Act, chapter 512, Laws 1897, which was an act to permit the establishment of public libraries in certain cities and towns, and for that reason I think the law has been repealed.

Section 5453 of The Revisal provides: "That all public and general statutes not contained in this Revisal are hereby repealed, with the exceptions and limitations hereinafter mentioned, etc."

Section 5458 of The Revisal sets out what acts are not repealed in the following language: "No act of a private nature, unless in conflict with the provisions of this Revisal, no act relating to fishing in any particular section of the State, no act relating to the boundaries of

the State or any county, no act ceding the lands of this State to the general government, no act prohibiting or regulating the sale of liquors in any particular section of the State, no act regulating fences in any particular section of the State, no act regulating the working and maintaining roads in any particular section of the State, and no act relating to the Cherokee lands shall be construed to be repealed by any section of this Revisal."

From the above I am of the opinion that the general statute has been repealed. It may be, however, that certain towns and cities have incorporated a statute of the kind in their charters, in which event the law will hold good in those particular municipalities.

Very truly yours,

T. W. BICKETT,
Attorney-General.

By G. L. JONES, *Law Clerk.*

**HOSPITAL ATTENDANT—FIFTEEN DAYS NOTICE REQUIRED
BEFORE LEAVING.**

March 9, 1910.

DR. JOHN McCAMPBELL,

Supt. State Hospital, Morganton, N. C.

DEAR SIR:—Your esteemed favor of the 5th to hand, and in reply I beg to submit the following:

It appears that one * * * was employed as ward attendant in the Hospital on October 5th, last, and signed the following stipulations:

"In accepting the position of ward attendant at the Hospital I agree to abide by the written and verbal regulations governing the institution, and in case I should wish to leave before giving the usual fifteen days notice, I shall expect to forfeit any wages due me.

(Signed) * * *.

Witness: (Signed) * * *."

It further appears that one of the regulations adopted by the directors of the Hospital in force at the time of the employment of * * *, and at the time he left the institution, is as follows: "Employees of this institution are required to give fifteen days' notice before leaving, or forfeit their wages for that length of time."

It further appears that * * * left the employ of the Hospital without giving the fifteen days' notice required, and now demands wages due him for a period not exceeding fifteen days.

Upon this state of facts I am clearly of the opinion that the employee is not entitled to recover the wages demanded, and for three reasons:

1. The employee himself contracted that he would not be entitled to such wages if he left the Hospital without giving the fifteen days' notice required. This contract was entered into by him freely, without

ar or compulsion, and such contracts have been repeatedly upheld by the courts as reasonable and valid.

In the case of *Tenn. Mfg. Co. v. James*, 91 Tenn., 154, 30 Am. State Reports, 865, the court holds: "If a contract for services stipulates that if the employee shall leave the service without giving two weeks' previous notice of his intention so to do, he shall forfeit a specified sum which may be deducted from wages due him, such stipulation is valid, especially if the circumstances and nature of the employment are such that it will be difficult to calculate with any certainty the actual loss resulting from abandoning the employment without previous notice."

It is interesting to note that the opinion in this case was written by Judge Lurton, at that time an Associate Justice of the Supreme Court of Tennessee, and recently elevated to the Supreme Court of the United States. The same doctrine is laid down in *Pottsville I. N. S. Co. v. Goode*, 116 Pa., 385, in which case the court says:

"The regulation requiring the fourteen days' notice of an intention to quit work is not an unreasonable one. Indeed, in large establishments like this, where very great loss may be inflicted by a sudden and extensive strike of the men, such a rule seems to be an entirely proper and reasonable means of protection against wanton and ruthless injury in this manner."

A regulation requiring notice of intention to leave and requiring a forfeiture of wages, unless such notice is given, is upheld in the following cases:

Preston v. Am. Linen Co., 119 Mass., 400.

Richardson v. Woehler, 26 Mich., 90.

Foley v. McKeegan, 66 Am. Dec., 716.

Counsel for the employee doubtless rely on cases like *Chamblee v. Baker*, 95 N. C., 101, and *Wheaton v. Bonding and Trust Company*, 128 N. C., 69. In the case first named the court held: "That where the plaintiff contracted to work for a year, to be paid by the month, and quit work without excuse before the year expired, he could still recover for the time he did work at the contract rate per month." This case was a distinct departure from the old rule in regard to an entire contract. But it will be observed that the court does not say that the plaintiff could not have contracted that he should receive nothing in case he left without excuse before the end of the year. The court simply holds that the fact that the contract was an entire contract did not, of itself, prevent a recovery not on the contract, but on the *quantum meruit*. In the opinion the court says: "Restrictions are imposed upon the general rule and it is confined to contracts entire and indivisible, and when, by the nature of the agreement or by *express provision*, nothing is to be paid until all is performed."

So that it will be seen that *Chamblee v. Baker* in no way conflicts with the general doctrine laid down in the case above referred to.

In *Wheaton v. Bonding and Trust Company*, the court reiterates the general doctrine that where a sum specified in a contract as liquidated damages is disproportionate to actual damages, such damages should be treated as a penalty and only actual damages can be recovered. Suit in that case was brought for breach of a building contract, and in every case where liquidated damages are held to be in effect a penalty, the actual damages are easily ascertainable by invoking the ordinary rules of law, and no case can be found holding that a provision for the forfeiture of wages is a penalty where large numbers of men are employed, and the real damages sustained by the sudden leaving of the employees is well-nigh impossible to compute.

But a second and even more conclusive reason why an employee can not recover in the case you present is that the regulation adopted by the Board of Directors is, in effect, a statute enacted by one of the agencies of the State.

Section 4551 of The Revisal says: "Each board of directors shall make all such by-laws and regulations for the government of their institutions as shall be necessary."

Statutes similar to this will be found wherever State hospitals exist, and are necessary to the efficient and economic management of such institutions. The State Hospital at Morganton has considerably over one thousand inmates; these inmates require constant attention from employees who have had some training for this particular kind of work. If employees were allowed to leave the Hospital without any sort of notice, a most deplorable state of things would ensue. It is well known that these employees are without property and without means of any kind, and a cause of action against them for damages sustained on account of a sudden and inexcusable departure is a mockery and a farce.

The directors are clothed with plenary powers in managing the hospitals, and regulations made by them are valid and binding so long as they are reasonable.

See Cyc., Vol. 21, p. 1107.

A third reason why the employee can not recover is that an action against the institution would be an action against the State. Of course, this defense ought not to be interposed to any claim founded in good conscience.

Respectfully submitted,

T. W. BICKETT,
Attorney-General.

**OPTOMETRY—PEDDLERS OF SPECTACLES NOT REQUIRED
TO APPEAR BEFORE BOARD OF.**

September 2, 1910.

MR. E. V. KUYKENDALL,

Attorney State Board Optometry, Greensboro, N. C.

DEAR SIR:—Replying to your inquiry I beg to advise that a person who has obtained a license from the county authorities can peddle spectacles without having a certificate from the Examining Board in Optometry. I think this would be true, entirely independent of section 15 of the Optometry Act. The Legislature never intended to require an examination before a board of learned opticians before a man would be allowed to sell eyeglasses. Peddling "specs" is not optometry. If a man holds himself out to be an optician, of course, he must stand the examination and get a certificate; but if the Legislature had intended to make the sale of spectacles, whether by a merchant or by a peddler, unlawful except by learned scientists, it could so easily have said so, and avoided the use of one of the largest and most learned words found in all the statutes upon the books.

I made a ruling similar to this to the State Treasurer upon May 20th of last year.

Very truly yours,

T. W. BICKETT,

*Attorney-General.***NEAR BEER LICENSE—SHERIFF REQUIRED TO ISSUE.**

September 9, 1910.

MR. ALEX. MOORE, *Sheriff Macon County, Franklin, N. C.*

DEAR SIR:—I am just in receipt of your favor wishing my opinion upon a question which has been raised in your county relative to near-beer license. You wish to know whether the law makes it mandatory upon you to issue the license, or if you or the county commissioners can use your discretion in the matter.

The law seems to be well settled, under the present statute, that there is no discretion in the matter, but that you are compelled, when the proper amount is tendered you by the party who wishes to carry on the business, to issue the license.

The General Assembly of 1909 has recognized and legalized the sale of near beer by requiring from those who deal in it an annual license tax for the State of twenty dollars, and at least an equal sum for the county.

Section 63, chapter 438, Acts 1909.

A case directly in point with the question asked by you was brought to the Supreme Court at the Fall Term, 1909, from Union County. There the plaintiff tendered to defendant (sheriff of said county) the

sum of forty dollars, and demanded that the defendant, as sheriff, and in behalf of the State of North Carolina and the county of Union, issue to plaintiff license to engage in the sale of near beer. The defendant refused to do so, and a mandamus proceeding was brought. The court, in discussing the question, used the following language: "The issuing of a license provided for by the Revenue Act is a mere ministerial act. No discretion is vested in the sheriff to grant or refuse the license, hence the writ of mandamus will lie to compel the sheriff to issue same."

Parker v. Griffith, 151 N. C., 600.

In the face of this decision I am of the opinion, as I stated above, that you are compelled to issue the license when the proper tax is tendered you, and by refusing to do so you will incur needless cost.

I deem it wise, however, to call your attention to the fact that a license to sell near beer does not in any way relieve one from liability for selling near beer, or any drink, under any name whatsoever, contrary to the Prohibition Law. The act specifically so provides.

Section 60, Revenue Act, 1909.

Any person, whether with or without license to sell near beer, who sells any drink that will cause intoxication, violates the Prohibition Act and is subject to indictment for each sale made.

Very truly yours,

T. W. BICKETT,

Attorney-General.

By G. L. JONES, *Law Clerk.*

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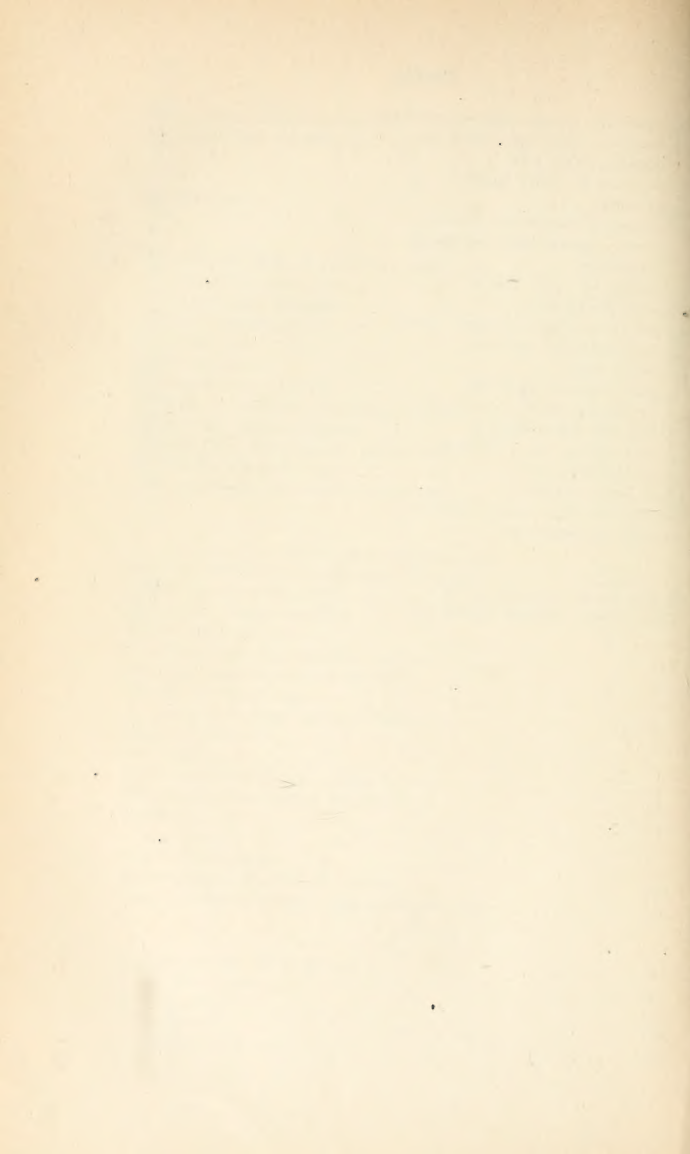
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BIENNIAL REPORT

OF

WILLIAM A. GRAHAM

COMMISSIONER OF AGRICULTURE

RALEIGH, N. C., JAN. 1, 1911

RALEIGH

EDWARDS & BROUGHTON PRINTING CO., STATE PRINTERS

1910

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E. L. WORTHEN.....	Soil Chemist.
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W. H. STROWD.....	Assistant Chemist.
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MISS BIRDSONG.....	Stenographer and Clerk.
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MOSES LORD.....	Janitor.

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T. W. ADICKES.....	Assistant Curator.
MISS LEWIS.....	Usher.
WILLIAM ALSTON.....	Janitor.

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E. P. WOOD	Assistant Veterinarian.
B. B. FLOWE	Assistant Veterinarian.
J. A. CONOVER	Dairy Demonstrator.
W. H. EATON	Assistant Demonstrator.
L. A. HIGGINS	Assistant Demonstrator.
MISS ANNIE DUCKETT	Stenographer.

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Z. P. METCALF	Assistant Entomologist.
S. C. Clapp	Orchard Inspector.
MRS. S. H. STRONG	Stenographer.

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S. B. SHAW	Assistant Horticulturist.
O. M. CLARK	Assistant Horticulturist.

PURE FOOD.

W. M. ALLEN	Food Chemist.
W. A. SMITH	Assistant Food Chemist.

CO-OPERATIVE EXPERIMENTS AND FARMERS' INSTITUTES.

T. B. PARKER.....	Demonstrator and Director of Institutes.
T. J. W. BROOME	Assistant Demonstrator.
MISS M. H. MCKIMMON.....	Stenographer.

BOTANY DIVISION.

BRONSON BARLOW	Botanist.
MISS O. I. TILLMAN	Assistant Botanist.
MISS MARY C. RAY	Assistant Botanist.

DIVISION OF AGRONOMY.

J. L. BURGESS	Agronomist.
G. M. GARREN	Assistant Agronomist.
R. W. COLLETT.....	Superintendent Test Farm, Swannanoa, N. C.
J. H. JEFFERIES.....	Superintendent Test Farm, Willard, N. C.
R. W. SCOTT, JR.....	Superintendent Test Farm, Rocky Mount, N. C.
F. T. MEACHAM.....	Superintendent Test Farm, Statesville, N. C.

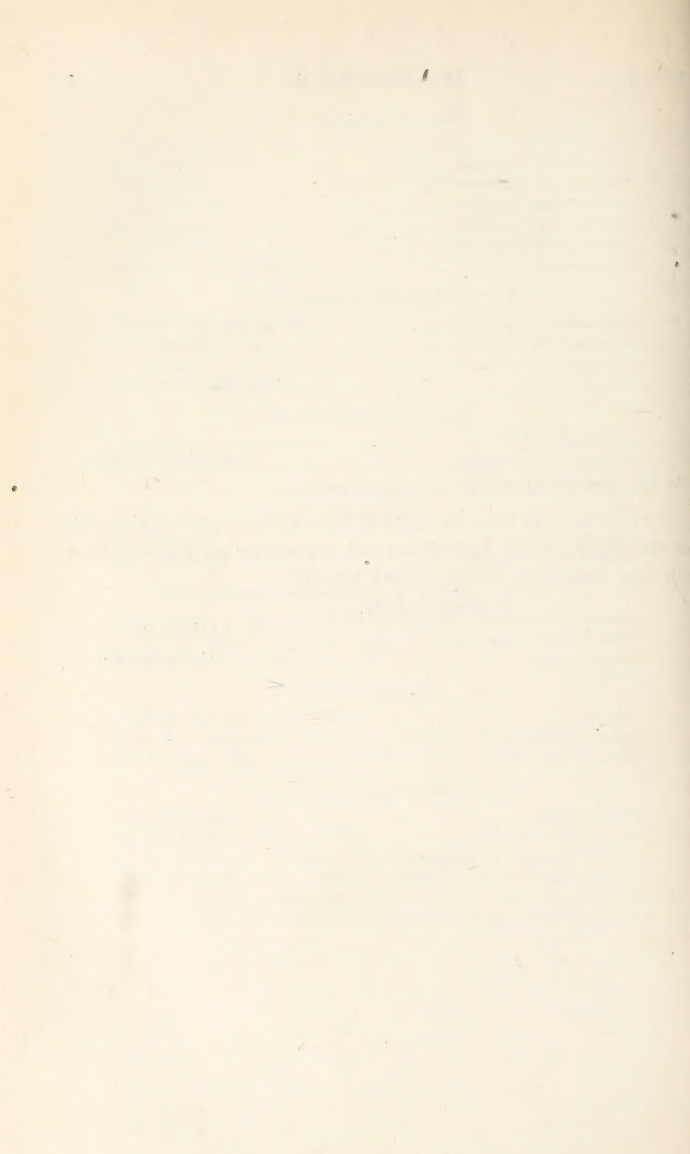
December 1, 1910.

To His Excellency, W. W. KITCHIN, Governor.

SIR:—I have the honor to transmit herewith the report of the work of the Department of Agriculture, and respectfully ask that you have the same transmitted to the General Assembly.

Very respectfully,

W. A. GRAHAM,
Commissioner.



To His Excellency, GOVERNOR W. W. KITCHIN.

SIR:—In compliance with section 3944 of the Revisal of 1905, I submit the following report of the operations of the Department of Agriculture for the years 1909 and 1910:

AGRICULTURAL CONDITIONS.

This has been one of the most noted agricultural epochs in the history of the State; greater advances have been made in the science, and the farmers are in better condition than they have been for number of years.

The census of 1900 gave the proportion of its citizens engaged in farming as 81 per cent, *i. e.*, four-fifths; and the improved condition of the financial status of the people is due to the improvement among the farmers. If four out of five of our citizens are in easy circumstances it must have an influence upon the other man. This has been fully illustrated by the reverse conditions in the recent past: the farmers, or four-fifths of the people, have been financially depressed, and this has affected the condition of all. If the farmers remain in the present state this desirable state will continue.

In the period "before the war" the farmers were prosperous and contented. Reconstruction, with its other evils, gave us the credit or mortgage farming. Our farmers ceased to make the supplies necessary to maintain their farms, and depended upon buying their supplies with the money received from the cotton crop generally, but in some sections tobacco was the so-called money crop.

The Department, at its reorganization in 1899, called the attention of the people to the changed condition financially of the farmers and to its cause, urging a return to the manner of conducting a farm which had been in vogue in the period of happiness and contentment. By institutes and demonstrations they were urged to make the change. It was slow work at first, and but few attended the meetings, but the work was steadily pressed. Especially was it shown that a supply of corn raised on the farm sufficient for its support was a necessity. Gradually the people awakened to this, and the average of corn produced upon an acre of less than fifteen bushels per acre has been increased to twenty bushels; most of this has been done in the past two years. The average for the United States is twenty-five bushels. It is believed that this will be reached and surpassed in the next few years. One hundred bushels to the acre is now quite common in this State. Mr. J. F. Batts, of Wake County, holds the State record at 226 2-3 bushels, and this has been surpassed in only a few instances in the nation. It has attracted attention to the State, especially from farmers of the Northwestern States, and many of them are moving or thinking of moving to our borders.

The United States reports the value of the crop of North Carolina for the year 1910, as compared with a five years' average, at 123 per

cent, or nearly one-fourth increase; the increase for 1910 over 1909 being seven per cent. The corn crop of North Carolina for 1910 is given as 57,754,000 bushels.

For the past five years the corn crop of the State is reported to have been:

1909.....	41,383,000 bushels.
1908.....	50,166,000 bushels.
1907.....	45,078,000 bushels.
1906.....	41,796,846 bushels.

This shows an increase of more than 16,000,000 in 1910 over the crop of the preceding year. This was not produced by increasing the labor of that year by near forty per cent over that of 1909, but the knowledge gained at the institutes and demonstrations enabled the farmers to produce the increase with less manual labor.

One of the heaviest losses by the farmer has been the importation into the State and the purchase largely by him of commodities that should be produced here; these are grain, hay, flour, meat, canned goods and other rations for man and beast. The value of these importations has been equal to the amount of money received for the cotton crop of the State, so that there is left from the money received for the cotton only the profit which the merchant receives from the sales. Attention has been called to this, and there is a decided improvement, especially as to corn, hay and canned goods. The amount that will be sent out of the State for this purpose will be considerably less in future.

The raising of stock, especially hogs, is urged, and there will be more pork for home consumption this year than in several recent ones.

DRAINAGE.

This is a most important item to the farmer. The National Department has furnished estimates of cost and plans for drainage in several counties, the work being conducted under the laws of the State, which now give machinery for almost any kind of work, however small or great. The national government has contributed largely to furnishing water to the arid lands of the West so as to make them valuable for cultivation. This State has the opposite of these conditions. There are many thousands of acres of the very best agricultural lands which are not available because of too much water. It is the same principle, on one water is to be brought to the lands, on the other it is to be carried away—each for the same purpose, *i. e.*, to render the land useful for the production of crops. Drainage with us also makes the country around healthy by destroying the malaria-producing areas. Among the most violent diseases of the State is malarial fever.

PUBLIC ROADS.

The preceding Legislature transferred the supervision of this work to the Geological Survey. There has been advance in the matter all over the State, and there is scarcely a county that has not some law for the betterment of its roads.

VACANCIES ON THE BOARD.

The terms of Messrs. Dunn, of the Third District, McCallum, of the Sixth District, and Shuford, of the Ninth District, expire March 9, 1911. Hon. Ashley Horne, of the Fourth District, resigned to become a candidate for the Legislature. His term expires March 9, 1913.

THE NEW BUILDING.

The Board has developed the best Department of Agriculture in the Southern States, when practical work done and results achieved are considered. For the active prosecution of its work a suitable building would be very helpful. The building now occupied is unfitted for the purposes for which used; it was built more than seventy years ago for a hotel. The foundation is not laid in lime mortar. Some of the sills rotted, and those which replaced them are not properly located. The east wall is out of plumb. The house was condemned and closed before the war. During the war it was used as office for the Adjutant General's Department of the State and a Confederate quartermaster. After the war it was again opened as a hotel, but was condemned and closed, and, as a condemned building, was bought by the Department of Agriculture. The foundation is insufficient, and, if sufficient, the building can not be changed to such conditions as is desirable for the work of the Department.

If the State will erect a commodious building and assign the Department ample room of suitable arrangement for its work this would be satisfactory. The work of the Department differs from that of the other branches of the State government, and its offices can not be conveniently mixed with those of other branches for good service.

If such a building is not erected then the Board requests authority, as was granted relating to the building of the agricultural building of the A. and M. College, to build upon its lot a suitable structure for its work.

THE DEBT ON THE AGRICULTURAL BUILDING AT THE A. AND M. COLLEGE.

Since the last report twenty thousand dollars and the interest has been paid on this debt. There is still \$10,000 due and interest on \$4,000 since June 1, 1910. It is respectfully asked that the Legislature allow this to be paid with as much of the surplus from the oil inspection as may be necessary. This debt has retarded the proper work of the Department, and payments upon it have sometimes caused a deficit at the close of our financial year.

When the Board of Agriculture was the Board of Trustees of the college such a building was a necessity for the efficient teaching of agriculture, and with the consent of the Legislature the erection of this building was undertaken. Now that the direct, practical work of the Department requires such heavy outlay, the Board requests this relief.

BULLETINS.

The monthly issue continues; those published during the past two years are, in practical value, equal to any that have been issued. Those on home canning, insects injurious to tobacco, and seed corn selection

are among the most valuable. The mailing list contains over thirty-five thousand names; it goes to every State, to England, Europe, India, Australia and South America. Words of thanks and appreciation have been received from New South Wales and India. The Bulletin on canning, by Mr. Shaw, was the best ever published on that subject, and has the widest distribution. It is important that the appearance of the publication should be improved in the style of the illustrations and the quality of the paper. They are valuable documents, and should not be permitted to be undervalued on account of the dress in which they appear. Authority is asked for the Department to contract for its printing independent of the State printing, as was formerly done.

The value of the Bulletin is frequently lessened very much by the delay in getting it distributed, this delay being caused by not being able to get the matter from the printer.

EXPOSITIONS DURING THE YEARS 1909 AND 1910.

The Farmers National Congress met in Raleigh October, 1909. The Department, with the consent of the Board, made an exhibit of North Carolina agricultural products, especially corn and apples. This attracted much attention, and has led to the immigrating to this State of several hundred persons from the Northwestern States, and the Secretary still has much correspondence in that section. Mr. Batts's prize corn crop of 226 2-3 bushels of shelled corn on an acre was visited; but the mingling with our citizens was perhaps the most powerful attraction.

Last year, under the supervision of our Horticulturist, Prof. Hutt, and his assistant, Mr. Shaw, an exhibit of apples and nuts was made at the National Fruit and Vegetable Congress at Council Bluffs, Iowa. Several premiums of note were taken, and the apples and nuts of North Carolina for the first time came prominently into notice with many parts of the Union.

A second display was made, under the auspices of the same body, at the same place in November, 1910. There was awarded this State the sweepstake prize for the best display of apples in the United States; the same for nuts; the first prize in the Atlantic and Gulf States; same for vegetables; same for peanuts, and more than fifty prizes for collections or plate displays of fruits and vegetables. (See report of Horticulturist.)

This will attract the attention of persons desiring to engage in fruit culture, and bring much money into the State to be invested in this industry and employ labor. The Department points with pride at the excellent results at Council Bluffs as the result of the teaching by institutes and demonstration by its force. Without this nothing would have been won.

In September of this year the Department made an exhibit in connection with the railroad systems of the State at Cincinnati, Ohio.

At the State Fair this fall the divisions of the Department exhibited the work done by each. This enabled the visitors to more fully understand what was being done for the advancement of agriculture. This seemed to be appreciated by those who attended.

CHEMICAL DIVISION.

The Chemical Division is under the supervision of Dr. Kilgore, and covers the analyses of fertilizers, rocks, minerals, soils, waters, etc., and operation of the laws concerning stock and condimental feeds, etc. Careful attention is invited to his report as to work done.

Mr. Kilgore also superintends experiments at the test farms.

CONCENTRATED FEEDS.

The inspectors have carefully performed the work and not many violations have been reported. One car of cotton-seed meal was seized and sold for violation of the law, and the offender reported to the solicitor of the twelfth judicial district, who now has the matter in charge. A regulation has been adopted by the Department requiring what has heretofore been branded as "Cotton-seed feed meal" to hereafter be branded "Cottonseed feed." This was done on account of farmers sometimes purchasing these goods, thinking it was cotton-seed meal. There has been received during the past six months \$10,134.05 from the sale of feed stamps; of this amount \$7,633.34 was received from parties outside the State.

PURE FOOD DIVISION.

The Director reports that the adulteration and misbranding of food products are greatly on the decrease, as the following will show: In 1900, 56 per cent of the samples collected were adulterated; in 1903, 32 per cent; in 1910, 15 per cent. Several violations of the Pure Food Law have been reported to the solicitors, as stated in the report of the Food Chemist. Most of these have been disposed of. In all cases reported by the Department, the parties have been convicted where there has been a trial.

The question of adulterating flour by bleaching is still on trial in the United States Court. It has been declared an adulteration so far as the matter has been decided. When it is settled by the United States Supreme Court, the ruling by this Department will be in accordance with that which shall be established by the United States Department of Agriculture.

SALE OF PROPRIETARY STOCK OR POULTRY TONICS.

A fee of twenty dollars is required to be paid for each brand, and a sample package placed with the State Chemist. When this is analyzed, a copy of the analysis is furnished the State Veterinarian; if he approves it, sale is permitted—if he does not approve, sale may be forbidden by the Commissioner, after giving the manufacturer a hearing. It is intended to prevent the sale of worthless goods and cheap chemicals at an exorbitant price.

WEIGHTS OF PACKAGES OF MEAL AND FLOUR.

Inspectors examine to see that meal and flour are offered for sale in packages of weights that are prescribed by law.

SOIL SURVEY.

This is conducted, like the cattle quarantine, in conjunction with the United States Agricultural Department, the expenses being defrayed by

each department. The object is to locate the different types of soil in the State. Upon these types it is desired to locate test farms for practical and scientific purposes. Soil survey has been made and maps published of the following areas:

Raleigh to New Bern Area.	New Hanover County.
Cary Sheet.	Chowan County.
Alamance County.	Transylvania County.
Statesville Sheet.	Edgecombe County.
Taylorsville Sheet.	Henderson County.
Hickory Sheet.	Robeson County.
Mt. Mitchell Sheet.	Caswell County.
Asheville Sheet.	Pitt County.
Craven Sheet.	Gaston County.
Greenville Area (Tennessee-North Carolina).	Scotland County.
Pasquotank and Perquimans Counties.	Mecklenburg County.
Duplin County.	Caswell County.
	Granville County.

Test farms have been established in Edgecombe County; at Willard Station, in Pender County; Statesville; Blantyre, in Transylvania County; near Swannanoa in Buncombe County. The object is to work these farms for the benefit of the crops grown in each section, first, on small plats and then on a large scale, showing results of different kinds and amounts of home-made and commercial fertilizers, preparation of land, cultivation and rotation of crops and demonstration work.

As it might be supposed that all children of the same parents would be exactly alike, so it might be inferred that all soils composed from decomposition of the same rocks would be identical; but this is known to be true in neither case.

By demonstration work on different fields in the same locality or type of soil the variations can be ascertained and the manures prepared and cultivation suitable to each learned.

MUSEUM.

The State Geologist has, since the establishment of his department, in 1850, collected specimens of different kinds, principally of minerals, representing the natural resources of the State. In 1879, the care of the Museum and expense of maintenance were transferred to the Department of Agriculture. A building has been erected for its occupancy and its contents increased manifold. It is now by far the most extensive in its contents of anything of its nature south of Philadelphia, save the National Museum at Washington, D. C. To it, more than any other source, is attributable the fine displays the State has made at international, national and State expositions. It is the State's object lesson, representing its resources in agriculture, timber, minerals, fishes, birds, game, animals and other *flora* and *fauna*.

It is under the management of Mr. H. H. Brimley as Curator, who has ably filled the position for thirteen years and added much in value and number to the contents.

As articles affected by time become undesirable, they are replaced.

A suitable fireproof building is needed for the preservation of the valuable articles it contains, and which, if destroyed, could not be replaced.

THE HALL OF HISTORY.

This is connected with the Museum but is not agricultural work. The Board requests consideration of whether this should not be maintained by a separate appropriation and not by the funds of this Department.

VETERINARY DIVISION.

Animal industry is under the direction of Dr. W. G. Chrisman, State Veterinarian.

Eradication of the Cattle Fever Tick.—In co-operation with the National Department this work has been steadily pursued. The quarantine line has been moved east until now it is the eastern boundary of Warren, Franklin, Wake, Chatham, Montgomery, and Anson Counties, and work is being conducted in the counties east of this line, as appears on the map accompanying the report of the State Veterinarian.

Serum for Prevention of Hog Cholera.—This was the first State Department to undertake this work. Arrangements have been made by which it is thought that a supply sufficient for use in the State will be produced. Where the serum has been used in vaccination, ninety-five per cent of the hogs vaccinated have escaped the disease.

DAIRY DEMONSTRATION.

Short courses of instruction and institutes have been held in many counties; associations have been formed and dairies established. Instruction in building silos has been given, and forty-seven have been erected in twenty counties. The National Department co-operates in this work, and the Director, Mr. J. A. Conover, is one of its force, his salary being paid by the State and National Departments.

Improved male animals are being placed in the State for use of the farmers; these so far are principally hogs and sheep, with a few bulls; as the funds will permit, other bulls, jacks and stallions will be added.

HORTICULTURE AND POMOLOGY.

This division is under the direction of Prof. W. N. Hutt, with S. B. Shaw assistant and O. M. Clark second assistant. It gives attention to raising and canning of vegetables, also of fruits. Under their direction, the orchards of the State have been much improved, especially the apples. By selection, they have collected specimens of the apples from different sections of the State with such care that the North Carolina apple has taken its place as a prize-winner wherever exhibited. A few weeks ago, the exhibit selected and collected by them won the sweepstake prize for the best display of American fruits in the United States, at the National Fruit Congress at Council Bluffs, Iowa; also, the first prize for fruit in the Atlantic and Gulf States, making two of the three sweepstakes offered by the Congress; also, prizes for the best collection of nuts in the United States, the best collection of vegetables in the Atlantic

and Gulf States, and more than fifty prizes for collection and plate displays.

Every spring, in conjunction with the division of Entomology, institutes are held in orchards in different sections of the State, giving institutes in pruning and spraying, generally three sessions at each place. In the fall institutes are held to teach selection and packing. Great improvement is being made in these matters upon which so much depends in the sale of apples.

There is no industry in the State that promises better financial returns than the apple. Many inquiries are received concerning it. A pamphlet containing a list of the orchard lands for sale has been prepared for distribution. The display of apples at the State Fair was the finest ever made in the State, and rarely, if ever, excelled anywhere.

ENTOMOLOGY.

The work of this division includes the inspection of fruit trees, which are not allowed to be sold in this State unless declared free from disease. Experts are sent to examine all nurseries for insect pests, and many commercial orchards are inspected. Directions are furnished for preparation of material for spraying and for its application. The San Jose scale is being controlled in many places and further damage prevented by directions sent from this office. Other insect pests and diseases have been prevented or cured, and much valuable information given the people of the State on matters pertaining to insects of all kinds. This division is under the direction of Mr. Franklin Sherman, Jr., a thorough and enthusiastic worker.

The Board of Agriculture now perform the duties formerly allotted to the Crop Pest Commission.

A few years ago, the peach orchards at Southern Pines were almost destroyed on account of the San Jose scale. This pest has now been so far controlled that these orchards have been replaced and gave fine financial returns this year.

BOTANY.

Botany was made a separate division July, 1909. The National Department co-operated with us in seed selection and furnished one inspector. In June, 1910, the separate division of Weed and Seed Investigation was established, with Miss O. I. Tillman in charge. The National Department still co-operates, furnishing an assistant; the only charge made for services is that the State employees shall assist in any work which the National Department desires to have done.

Every firm selling seed in the State is required to pay a license of twenty-five dollars, to be used in defraying the cost of inspection. Inspectors travel the State in the spring and fall and collect samples of seed which are sent to the Department for investigation. The force of the Department was able this fall to report promptly on the purity and viability of seed, so that seed that would not germinate, or were mixed with injurious weeds, were not bought.

The law provides what weed seeds shall not be sold, and which and how much shall be permitted in adulteration. By enforcement of the

law it is expected that the sale of wild onions, dodder, thistle and other noxious plants will be prevented, also of seed that will not germinate.

Analyses of seeds are made without charge for all farmers who desire them.

DEMONSTRATIONS AND INSTITUTES.

The Demonstrator of the Department, as requested or opportunity offers, can visit localities of the State, make suggestions upon these lines and gather statistics for promotion of the work. This bureau of the work is under the direction of Mr. T. B. Parker, of Wayne County, a successful, practical farmer. The object of the department is, as far as practicable, to have farmers test upon their lands the theories advanced by science, and to realize benefits by ascertaining the particular needs of their respective fields. The loss to the farmer in buying ingredients not needed in fertilizers, and the failure to purchase what is actually needed, amounts to millions of dollars annually. To educate them along these lines is the object of test farm and demonstrative and co-operative work.

Institutes.—In 1908, there were conducted 234 institutes, attended by 21,000 persons. In 1910, there were 369 institutes, held in 84 counties, with an attendance of 53,627. North Carolina was the first Southern State to inaugurate Women's Institutes. They are very popular and have been the means of disseminating much useful knowledge among our farmers' wives and daughters. If the boys are to remain on the farms, the girls must do so; there is no better way to induce them to remain than to make the woman's life on the farm pleasant and profitable.

The railway companies have contributed greatly to the success of the institute work by furnishing cars for demonstration and transportation of implements, and many other courtesies. I would suggest that the railroad companies be authorized by law to furnish free transportation to parties engaged in institute work. I do not think they would object, as they have several times said they would transport certain institute parties free if the law permitted it.

Boys' Corn Clubs.—These are under the direction of the Demonstrator. The highest yield was 135 bushels, the average 57 bushels, in 1909. In 1910, there were 1,154 contestants in 34 counties.

The highest yield this year was 146.28 bushels; the average 58 7-10. Eighty-two boys made over 75 bushels, thirty-two over 100 bushels, ten over 130 bushels, five over 140 bushels.

AGRONOMY.

This division was established in January, 1909, with J. L. Burgess in charge. Mr. Burgess had been in similar work for the National Department for several years prior to this. Its line of work is to improve the varieties of plants so as to secure those of higher yielding strains or better quality, and to ascertain the variety best suited to each type of soil; the best methods of cultivation; the kind of fertilizer best suited to the soil; each of which is done by co-operation with different farmers.

The division has co-operated with fifty-eight farmers in eleven counties; forty-six other counties are asking for co-operation next year. The Department furnishes the directions, the seed and fertilizers—the farmer furnishes the land and labor, keeps an account of all matters, reports to the Department and gets the crop.

This work will enable the farmers participating in it to ascertain what suits his farm, and will be productive of much benefit. These farms are located at the request of the commissioners of a county by some one appointed by them and a member of the division of Agronomy, on lands of different types of soils upon the public roads leading to the court houses. The location enables persons visiting the county seat to observe the work.

INSPECTION OF ILLUMINATING OILS.

July 1, 1909, this law went into effect. The Board invited the four companies then operating in the State to a conference as to regulations to be adopted. The companies declined, saying it was a new business and they had no suggestions to make. The Board formulated regulations some of which were objected to by the companies; after several consultations the law was put into effect and the plan of execution is now unobjectionable to the companies.

Dr. W. A. Syme was elected Oil Chemist; his work was very valuable, but December 15, 1909, he died, and Assistant Oil Chemist M. M. Orr performed the duties of the office satisfactorily. Mr. L. B. Lockhart was then elected and has since had charge of the analytical work. The "flash test" alone not being deemed sufficient as to securing a good light, the regulations for the execution of the law were amended and are now as follows:

REGULATIONS OF THE DEPARTMENT OF AGRICULTURE CONCERNING ILLUMINATING OILS AND FLUIDS.

[Chapter 554, Laws of 1909.]

1. The statement required of manufacturers and others desiring to sell oil in this State, in section 1 of this act, shall be in substance as follows:

COMMISSIONER OF AGRICULTURE, Raleigh, N. C.:

The desires to sell in North Carolina the following brands of illuminating oils:

(1) (Name)

(2) (Name)

Manufactured or sold by....., whose address is, P. O. And it is stipulated that said oils shall comply with the requirements of chapter 554, Laws of 1909, and the regulations of the Board of Agriculture made by authority of said act.

(Signature)

2. There shall be placed upon each tank car before the same is emptied, and upon all other original packages, tax stamps as required in section 3 of chapter

554, Laws of 1909; also the name under which the oil is sold, the name of the manufacturer or wholesale dealer and the date of filling. No tax stamps shall be required upon a vessel filled from a container upon which the tax has been paid, but same must show the amount of oil it contains, the location of the tax-paid container from which it was filled, and the date of filling.

Where wagons are filled from stationary tanks they must have attached the location of such tanks, and all invoices for oil to retail dealers delivered from such wagons shall show the name of station from which operated and number of gallons sold.

3. Where oil is brought into this State in wagons, each wagon must have stamps attached to cover the amount of oil it contains, and with each and every sale in this State from such wagons there must be given a statement, invoice or tag, showing the name of the company operating the wagon, number of the wagon, quantity of oil sold and date of sale.

Where oil is brought into this State in wagons which also contain oil for sale in other States, a separate compartment must be provided in such wagons for oil sold or offered for sale in North Carolina, and stamps must be attached to said compartment to cover the amount of oil it contains; and with each and every sale in this State from such compartment there must be given a statement, invoice or tag, showing the name of the company operating the wagon, number of the wagon, quantity of oil sold and date of sale. Unless this separate compartment is provided, oil companies will have to pay the tax on all oil brought into this State in wagons.

4. By authority of section 2 of said act, there shall be appointed ten inspectors.

5. Each inspector shall examine all tank cars, barrels, drums, cans or other containers found in his district, and in other districts when directed by the Commissioner; see that the law is fully complied with, and collect samples as directed and send to the Department for analysis by the State Oil Chemist.

6. Each inspector shall receive three dollars per day and actual expenses while at work.

7. The Commissioner of Agriculture shall have prepared tax stamps of such denominations and in such quantities as may be deemed necessary to execute this act. The Secretary of the Board shall have charge of these stamps and deliver to the Oil Clerk from time to time such amounts as will be necessary to supply the demand, and shall make settlement quarterly of the amounts of tags disposed of.

8. All kerosenes or other oils usually used for illuminating purposes offered for sale or sold in this State for other use shall have plainly marked on the container in letters at least two inches high, or plainly printed on a tag attached thereto, "Not for Illuminating Purposes. Highly Inflammable." Such oil is not subject to taxation. Using or selling it for illuminating purposes shall be a violation of section 8 of the act.

9. Shipment by car load of oil in barrels, drums or other containers shall be reported to the Commissioner, as is required for shipment in tank cars or other large containers by section 3, chapter 554, Laws of 1909.

10. No person shall offer to a common carrier for shipment empty barrels used for illuminating oils upon which the tax stamps have not been canceled.

11. The record of the tank-car book furnished by the railroad companies as to the capacity of each tank car will be accepted by the Department.

12. The flash test of illuminating oils shall not be less than 100° Fahrenheit,

as tested by the Elliott method—closed cup—according to directions prepared by the State Oil Chemist. Illuminating oils which flash below 175° Fahrenheit in the Elliott closed cup shall not contain more than 6 per cent by weight of residue remaining undistilled at 570° Fahrenheit when distilled according to directions prepared by the State Oil Chemist.

That oils brought into this State for sale after September 1, 1910, shall comply with this regulation, and all oils sold in the State shall comply after December 1, 1910.

13. The State Oil Chemist shall analyze such samples as deemed necessary to ascertain safety and objectionable substances, purity and luminosity, and report to the Commissioner of Agriculture any standards he deems advisable to be established in these particulars.

14. The Commissioner, with the approval of the Oil Committee, may suspend or change any of these regulations until the ensuing meeting of the Board.

Effective April 1, 1910, a barrel shall be estimated to contain fifty-two (52) gallons, and a 26-cent stamp will be received as payment of tax on contents of same, unless it shall appear that barrels in excess of fifty-two gallons are generally used by any dealer or company. In that case, tax for the total gallonage of each barrel will be required.

W. A. GRAHAM,
Commissioner.

Raleigh, N. C., March 29, 1910.

DIRECTIONS FOR USING THE ELLIOTT TESTER.

Remove the oil cup and fill the water-bath with cold water up to the water mark on the inside. Replace the oil cup and pour in enough oil to fill it to within 1-8 of an inch of the flange joining the cup, and the vapor chamber above. Care must be taken that the oil does not flow over the flange. Remove all air bubbles with a piece of dry paper. Place the glass cover on the oil cup and so adjust the thermometer that its bulb shall just be covered by the oil. If an alcohol lamp be employed for heating the water bath, the wick should be carefully trimmed and adjusted for a small flame. A small Bunsen burner may be used in place of the lamp. The rate of heating should be about 2 degrees per minute, and in no case exceed three degrees.

As a flash torch, a small gas jet 1-4 in. in length may be employed. When gas is not at hand, employ a piece of waxed linen twine. The flame in this case, however, should be small.

When the temperature of the oil has reached 85° F. the testing should commence. To this end, insert the torch into the opening in the cover, passing it in at such an angle as to well clear the cover, and to a distance about half way between the oil and the cover. The motion should be steady and uniform, rapid and without any pause. This should be repeated at every 2° rise of the thermometer, until the thermometer has reached 95°, when the lamp should be removed and the testings should be made for each degree of temperature until 100° is reached.

After this, the lamp may be replaced if necessary, and the testings continued for each two degrees.

The appearance of a slight, bluish flame shows that the flashing point has been reached.

In every case note the temperature of the oil before introducing the torch. The flame of the torch must not come in contract with the oil cup.

DIRECTIONS FOR DISTILLING ILLUMINATING OIL.

A weighed Engler flask, containing 100 cc. of illuminating oil is protected by a layer of asbestos on the bulb and neck. A thermometer is inserted in the usual way so that the upper part of the mercury bulb is opposite the lower part of the side neck of the flask. The distillation is conducted in the regular manner over a Bunsen flame, the heat being regulated so as to distil the oil as evenly as possible over a period of approximately twenty-five minutes. The time of distillation is counted from the time the first drop leaves the condenser until the burner is finally extinguished and removed. The temperature is brought up to the actual corrected temperature of 570 degrees Fahr. a second time after cooling at least 30 degrees Fahr. The corrected temperature is obtained by applying the usual formula for correction for the exposed part of the thermometer. The total period of heating shall not exceed 45 minutes. The residue in the flask is reported in per cent by weight.

The illuminating oils have improved in quality and not increased in price since the enactment of the law. North Carolina is the only State that has the stamp system of inspection and taxation. Statement of receipts and disbursements is annexed.

Your Excellency's attention is requested to the annexed reports of the heads of the divisions of the Department concerning the work of each division, and also to the statement of receipts and disbursements for the two years, 1909 and 1910.

With grateful thanks to our Heavenly Father for His many blessings and protection in the past, and with prayer for continued care and guidance and for wisdom for the work remaining to be done, let us renew and redouble our efforts for progress in the great agricultural work in the Old North State.

Respectfully submitted,

W. A. GRAHAM,

Commissioner of Agriculture.

January 1, 1911.

REPORT OF IMMIGRATION

HON. W. A. GRAHAM, *Commissioner.*

DEAR SIR:—Since the repeal of the immigration act by the last Legislature this Department has only answered inquiries and sent out, when requested, literature descriptive of the State, its resources, etc., to prospective home-seekers, which has resulted in many moving to this State from Northern and Western States.

Quite a number of young Scotchmen are still coming to North Carolina as a result of the work done by this Department before the repeal of this law.

Some colonization work is being carried on by individuals and corporations, with more or less success. One of the most notable of these

companies is the Carolina Trucking and Development Company of Wilmington.

The splendid showing made by North Carolina at the Ohio Valley Exposition in September, 1910, and at the National Horticultural Congress at Council Bluffs, Iowa, in November, 1909 and 1910, and the draining of our swamp lands in the eastern section, are attracting the attention of many settlers to the State.

Respectfully submitted,

ELIAS CARR,
Secretary.

REPORT OF THE STATE CHEMIST AND DIRECTOR OF TEST FARMS.

MAJOR W. A. GRAHAM,
Commissioner of Agriculture.

December 1, 1910.

SIR:—I beg to submit a report of the several lines of work committed to my charge during the past two years (December 1, 1908, to December 1, 1910).

The report will be made under the following heads:

1. Analytical Work.
2. Concentrated Stock Feeds.
3. Soil Work.
4. Test Farms.

B. W. KILGORE,
State Chemist and Director of Test Farms.

1. ANALYTICAL WORK.

The number of analyses made during the two years is shown in the following summary:

Official samples of fertilizers.....	1,890
Fertilizers and fertilizer materials for farmers.....	722
Cotton-seed meal	383
Waters	175
Marls, lime and lime rock	166
Rocks, ores and minerals identified and values reported.....	220
Concentrated stock feeds examined chemically and microscopically	1,690
Condimental stock feeds	74
Soils	400

Total for two years 5,646

We have been called upon to do considerably more work during the two years just past than in the previous period of two years, there having been made in that time 1,010 more analyses than in the years 1907-1908. The main increase has been in the samples of fertilizers collected by inspectors, fertilizers and fertilizer materials for farmers, commercial stock feeds and soils. Analyses of fertilizers and feeds have been published in Bulletins of the Department. Some of the soil

analyses have been published in connection with the reports of the experimental work on the Test Farms, and a general report is now being prepared, giving the analyses of the samples of the various type soils of the State collected and analyzed up to this time. The results of the examinations of ores, marls, waters, and other products of a general nature, have been sent to those we were specially interested in and for whom the analyses were performed.

2. CONCENTRATED STOCK FEEDS.

The first law governing the manufacture and sale of stock feeds went into effect in July, 1903.

In 1909, the law was amended so as to cover all classes of commercial products used for stock feeds and made several minor changes in the law. The number of samples analyzed each year since the law went into effect are as follows:

In 1903, 203 samples were collected and analyzed.

In 1904, 415 samples were collected and analyzed.

In 1905, 414 samples were collected and analyzed.

In 1906, 317 samples were collected and analyzed.

In 1907, 711 samples were collected and analyzed.

In 1908, 497 samples were collected and analyzed.

In 1909, 543 samples were collected and analyzed.

In 1910, 650 samples were collected and analyzed.

The analytical work during 1909 and 1910 was much larger than in previous years, on account of the fact that a provision of the new law made it necessary to make two additional determinations.

Inspection.—Inspections are made throughout the State, at frequent intervals during the year by the regular inspectors to see that all feeds offered for sale have the proper tax stamps attached to them and to make the necessary samples. As often as possible, certainly once each season, a microscopic inspection is made of the principal markets and distributing points in the State. At this time a microscopic examination is made in the warehouses, or wherever feeds are offered for sale, and any adulterated or low grade feeds are immediately withdrawn from sale. This method of inspection has been used for some years and has proven very satisfactory, so that at present the markets of the State are remarkably free from adulterated and low grade products.

As a rule, manufacturers and dealers show a willingness to comply with the requirements of the law. One of the chief effects of the law is that it has kept off the market low grade and adulterated feeds which could be sold at a very low price and has thus enabled the small miller in the State to sell his feeds in fair competition with the larger manufacturers who ship feed into this State.

Branding and Guaranteeing.—The law has now been in effect long enough for all of the manufacturers doing business in this State to understand the requirements and practically all of the feeds offered for sale are now properly branded with the proper guarantee. One of the requirements of the new law is that the manufacturers must state on the tag the ingredients of which the feed is composed. This requirement is

very effective in preventing the use of low grade materials in mixed feeds and also gives the purchaser very valuable information in regard to the feed he is buying.

Information Concerning Feeds.—The Department, through the feed bulletins and Farmers' Institutes, is endeavoring to show farmers and stockmen how to buy their feeds by analysis, and to take advantage of the differences existing between feeds as shown by the guaranteed analyses they bear.

We are constantly called upon by dealers and consumers for information concerning the quality of different feeds, their feeding value and their suitability for different kinds of stock, and we readily furnish manufacturers all information we can relative to compounding new and better feeds and the proper guarantee to place upon them.

Standards Adopted.—The present law gives the Department authority to adopt standards for different feeds. Experience has shown that having standard guarantees for different products is a very effective means of keeping low grade products from being offered for sale in the State. These standards are made up from a large number of analyses of the products for which the standard is adopted, and are such that a pure product which comes up to what is claimed for it will come easily within the limits of the standard, but an adulterated or low grade product will not have a sufficiently high analysis to come within the limits of the standard and consequently can not be put on the markets.

The following standards have been adopted:

	<i>Protein.</i>	<i>Fat.</i>	<i>Fiber.</i>
For pure wheat bran.....	14.50	4.00	11.00
For pure wheat middlings	15.00	4.00	8.00
For wheat bran and middlings	14.50	4.00	8.00
For rice bran	12.50	10.00	10.00
For rice polish	11.50	7.00	6.30
For mixed corn and oat feed.....	10.00	4.00	9.00
For linseed meal	30.00	3.00	10.00
For cotton-seed meal	38.62	4.00	12.00
For molasses feeds	10.00	3.25	12.00

Standards for other feeds will be adopted as soon as sufficient analytical facts have been accumulated to justify the adoption of standards that will be fair to the manufacturers and protect the consumers.

Adulteration.—Feeds are as much subject to adulteration as are commercial fertilizers. Before the first feed law went into effect, they were adulterated to a large extent in this State with materials having but little feeding value, such as ground corn cobs, peanut hulls, oat hulls, rice hulls, etc. The enforcement of the law has gradually driven out this class of goods. Every year has shown a decrease in adulteration, and during the past few years only a few cases of serious adulteration were found each year. The present high prices of all feeds make it all the more necessary that the consumers' interests should be protected by the proper enforcement of the law.

Use of the Microscope in Feed Analysis.—In addition to the regular

chemical analysis, all the feed samples are examined microscopically. This is the final test of their purity, as it shows the materials of which the feeds are composed.

The chemical analysis shows the percentage amounts of the nutritive constituents of the feed, but it gives no idea of the source from which they are derived, and as the protein and fat are more digestible, and hence more valuable, in some classes of feeds than in others, it is very important to know just what substances go to make up the feed. The microscopic examination is the only way this can be done with any degree of accuracy.

In addition to showing from what sources the nutritive elements of a feed are derived the microscopic examination is the only accurate means of detecting adulteration and showing the use of spoiled or objectionable materials in feeds. Many feeds are now put on the market in a finely ground condition, and as this destroys the characteristic appearance of the ingredients, it is very easy to adulterate them with finely ground rice hulls, corn cobs, peanut hulls, etc. All of these substances are readily distinguished under the microscope.

For example, if a mixed feed contains 15 per cent of fiber it would not be considered low grade, provided, it is made from good materials; but if the microscopic examination shows that part of this fiber is furnished by rice chaff or corn cobs, it would be considered a very low grade feed.

Uniform Feed Law.—For many reasons it is important that the feed laws of the different States be as near uniform as possible in the requirements which they make the manufacturer conform to.

The matter of a uniform feed law for the Southern States was first taken up by the Southern States Association of Commissioners of Agriculture, in 1906. Since then a number of trade associations have taken up this matter and it has also been discussed at the meetings of the above named association. In February, 1910, a number of feed officials met in Washington and formed the Association of Feed Control Officials, which has for its object the adoption of a uniform feed law and the adoption of uniform rulings and regulations for the various commercial feeds. At this first meeting an executive committee was appointed to draw up a uniform law to be presented to the Association. The second meeting of this Association was held in Washington early in November, 1910. At this meeting the committee presented the uniform law and it was discussed at length by a number of manufacturers and officials from a number of States. On account of the local conditions in the various States represented in this Association, it is not practicable to adopt a law which can be exactly the same for all States. But the more important points which affect the manufacturer who markets his products in a number of States can be uniform. This was the result of the meeting—that a law was adopted which is uniform for all the States in its main requirements. This enables the manufacturers to ship goods into several States without changing the labeling on the bags.

This uniform law embodies the main features of the present North Carolina law.

This Association will next take up the definitions and rulings for feeds.

It is believed that this Association will do a great deal of good in bringing about co-operation between the officials of the various States and a better understanding between the manufacturers and the officials.

Condimental Feeds and Stock Tonics.—The Legislature of 1909 passed a law regulating the sale of Condimented, Patented, Proprietary, or Trade-Marked Stock or Poultry Tonics, Regulators or Conditioners.

Quite a number of brands of these conditioners have been found on sale in the State.

These medicines usually consist of a base material, such as linseed meal, wheat bran, or middlings, to which is added a variety of powdered condiments and drugs. Some brands are of value as medicines and tonics, while many of them can only be regarded as high priced products of little merit.

The work on these preparations is now nearing completion and will be published as a Bulletin of the Department.

Mr. G. M. MacNider has done the work on commercial feeds, tonics, conditioners, and regulators in a most satisfactory way.

3. SOIL WORK.

The soil work of the Department has been continued during the last two years in accordance with the plans outlined about ten years ago by Mr. Kilgore. The methods of investigation laid down at this time were to include the following lines of work.

1. A detailed soil survey of each county of the State, showing the exact location, extent and boundaries of each different soil type. The co-operation of the United States Bureau of Soils was secured to help with this division of the work.

2. The collecting and analyzing of samples of the various soils found in each county in order to determine what amounts of the different elements of plant food were contained in each soil type.

3. It was further planned to locate test farms in several sections of the State where field tests could be carried on with various fertilizer combinations.

A fourth line of work was started last spring which includes a systematic plat test on each important soil type of the State. This is to supplement the chemical analyses of the various types, and from the combined data it will be possible to establish a method of fertilization, together with a definite crop rotation best adapted to our soils. While it is not safe to draw definite conclusions as to the fertilizer requirement for a long period of time from either a chemical analysis or a field test alone, the combination of the two gives us data which is of inestimable worth to the farmers of the State.

During the last two years detailed soil maps have been completed of Caswell, Pitt, Gaston, Scotland, Mecklenburg, Cabarrus, and Granville counties, and work studied in Johnson, Randolph and Richmond counties. This survey work is being done in co-operation with the Bureau of Soils of the United States Department of Agriculture as explained in the discussion of soil work in previous reports. The Bureau of Soils

has shown a liberal spirit in its co-operation the past two years, as it has formerly. There have been three parties in the State the last year, three men being furnished by the Bureau of Soils and two by this Department. This work forms a basis for the systematic study of the soils of the whole State, without which the results of soil and fertilizer experiments would be of local value only. It has been our purpose to distribute the soil survey over the State in such a way as to include areas of the different kinds of soils as early as possible, so that we might follow up the survey with experimental work to determine the fertilizer or plant food requirements of the different types. Up to the present the following counties and areas have been mapped:

SUMMARY OF SOIL SURVEY WORK.

Area of County.	Year Worked.	Area-Square Miles.	Soil Samples Analyzed.	Number of Types in Area.
Raleigh to New Bern Area.....	1900	1,000	84	17
Cary Sheet.....	1901	63	24	4
Alamance County.....	1901	365	29	6
Statesville Sheet.....	1901	784	45	7
Taylorsville Sheet.....	1902	493	40	10
Hickory Sheet.....	1902	495	12	10
Mount Mitchell Sheet.....	1902	500	22	6
Asheville Sheet.....	1903	500	26	7
Craven Sheet.....	1903	897	40	9
Greenville Area (Tennessee North Carolina).....	1904	12	-----	1
Pasquotank and Perquimans Counties.....	1905	406	28	7
Duplin County.....	1905	824	38	7
New Hanover County.....	1906	192	39	12
Chowan County.....	1906	178	57	9
Transylvania County.....	1906	372	60	7
Edgecombe County.....	1907	515	44	8
Henderson County.....	1907	366	56	9
Robeson County.....	1908	1,043	65	11
Caswell County.....	1909	396	48	8
Pitt County.....	1909	609	58	9
Gaston County.....	1909	349	48	10
Scotland County.....	1909	271	42	10
Mecklenburg County.....	1910	590	-----	13
Cabarrus County.....	1910	387	-----	17
Granville County.....	1910	500	-----	17

The second division of the work, which consists of collecting and analyzing samples, has gone on along with the soil survey. The seven

counties completed within the last two years have all been thoroughly sampled. We now have 1,500 samples collected, all of which have been analyzed, except those gathered within the last few months. These analyses are being brought together for publication, and we trust will be in the hands of the farmers early in the year.

The fertilizer work on the test farms, which constitutes the third division, consists largely of testing fertilizer materials in various combinations and amounts. This has been continued the last two years along similar lines as in the last. The principal object has been to determine the best formulas for the more important crops and the most economical amounts to use. The results of this work are being published as rapidly as possible. Three Bulletins have gone out giving the results on the Iredell Test Farm and others are to follow giving those on the Edgecombe and Buncombe farms.

The soil type fields started last spring, as previously mentioned, form the fourth division of our work. These fields are being located on the more extensive soil types of the State, and we hope to extend them to others. We now have twelve of these fields established, four on the Test Farms and eight with farmers. They are located as follows:

Norfolk fine sandy loam.....	Edgecombe Test Farm.
Norfolk sandy loam.....	J. R. Hooks, Goldsboro.
Portsmouth fine sandy loam.....	S. W. Wilkenson, Pantego.
Portsmouth silt loam.....	Dr. T. J. Hoskins, Edenton.
Cecil clay loam.....	Iredell Test Farm.
Cecil clay	W. M. Long, Charlotte.
Cecil sandy loam.....	C. M. Faires, Gastonia.
Iredell fine sandy loam.....	O. H. Bailes, Charlotte.
Toxaway fine sandy loam.....	Buncombe Test Farm.
Porter's loam	Buncombe Test Farm.
Porter's sandy loam.....	B. W. Marshall, Hendersonville.
Porter's clay.....	Chas. Baldwin, Blantyre.

This gives four fields on the Coastal Plain, four on the Piedmont, and four on the mountain soils. We hope to extend this work the coming season to include four additional types. With the extension of this plat work and the continuation of the soil survey, the analytical work and the investigations on the Test Farms, we will be able to furnish accurate information regarding the fertilization, the cultivation and crop rotations for each type of soil.

It is not our intention in this work merely to compound a fertilizer mixture best adapted to certain crops on certain soils; but we hope to establish methods of farming which will economically maintain the productivity of our soils. They should be so handled that they will become more productive year by year. Our worn out and frequently abandoned fields should be brought back to their original fertility. These results are not being attained by the more common method of farming today, a method which annually returns to the soil less plant food in fertilizers than is removed by the crops. We have a broader aim in view and with the continuation of our present lines of work, we hope

eventually to be able to recommend a definite treatment for each type of soil in the State, a treatment which will not only give profitable returns, but which shall tend to improve the soil itself. This is the only means of establishing a system of permanent agriculture for North Carolina.

Mr. E. L. Worthen has devoted himself entirely to the soil work. Mr. J. M. Pickel and Messrs. W. G. Haywood, J. Q. Jackson and W. H. Strowd have made the soil analyses. Messrs. W. E. Hearn, R. B. Hardison and R. T. Allen, of the Bureau of Soils, United States Department of Agriculture, and L. L. Brinkley and E. W. Thornton, of this Department, have been engaged in the preparation of the soil maps.

4. TEST FARMS.

The Farms were established primarily for experimental purposes and for obtaining new facts as to the fertilizer or plant food requirements of our different crops on the various type soils of the State, the kinds of varieties of crops now generally used or new crops which it may be found possible to grow to advantage to get best returns, and the methods of cultivating and handling these crops. The Farms are sufficiently large for a considerable area to be devoted to general farming. This enables us to apply the results of our experiments to general farming conditions, and also serves as a source of considerable revenue for defraying the expenses of the detailed experimental work.

The experimental work on the several Farms is being continued along the same lines as heretofore, with such modification and extension as our results and observations have suggested. The detailed plans of the experiments have been given in a number of previous reports. Including work on the various type soils of the State, not found on the Farms, but which is being conducted at other points, and reference to which is made in another part of this report, our experimental work occupies more than one thousand plats, generally 1-10 or 1-20 acre each, and covers 75 to 100 acres, the culture and handling of which requires many times more cost and labor and yields less crops than the same area used in general farming operations. Not only must the fertilizer be weighed out and applied separately to each plat, but the corn, cotton or other crop must be gathered and weighed separately, or else cultivated differently. The crops worked with are the ones generally grown in the sections where the Farms are located, as well as some new ones, and include fertilizer and variety work with cotton, corn, wheat, oats, cow peas, peanuts, soja beans, etc., and in addition, with bur, crimson and red clovers and cow peas for soil improvement.

The variety work conducted for ten years has shown the kinds of cotton, corn, cow peas, wheat and oats which give the largest yields and which are best for our farmers to grow. These results have been published each year as a Bulletin from the Department and distributed in this way, as well as given out at Farmers' Institutes and in demonstration work. The varieties which have given best returns are being generally used and the work is proving of much value to the farmers of the State. These tests are being continued and extended.

The fertilizer experiments have determined and are determining

whether our different soils need nitrogen, phosphoric acid, potash or lime, two of these combined, or all four; the amounts of nitrogen, phosphoric acid or potash which can be most profitably used; the total quantity of fertilizer—whether 200, 400, 600, 800, 1000, or 2000 pounds per acre should be used for the greatest profit; whether it should be applied broadcast or in the drill; at one or more applications; the effect of side-dressings of nitrogen-furnishing materials and the comparative value of different nitrogen-furnishing materials; and of acid phosphate, Thomas phosphate or Basic slag and finely ground phosphate rock, etc. These questions are practical and answers to them are being constantly asked by farmers operating on the various kinds of soil in the State and growing different crops. A number of Bulletins have been published in the past years, giving a preliminary report of these various experiments. During the present year three Bulletins, giving the details, as well as the summary of fertilizer experiments as indicated above, for the cow pea, for cotton, and for corn on the red clay and red clay loam soils of the Piedmont sections of the State, have been published. Similar results are ready for publication for the sandy soils of the eastern part of the State, and considerable data has been accumulated for the mountain soils for the crops generally grown there. For reliable conclusions it is necessary for fertilizer or other experiments to be carefully planned and extended through a number of years. The results and facts collected for the red lands of the State, and already published, show the best kinds of peas for pea production, for hay, for grazing, and for soil improvement, and the kind and amount of fertilizer which will give best results. The fertilizer experiments show that nitrogen and potash are not necessary for the most profitable production of peas on the red clay loams and the red clays of the Piedmont, and this is likely also true of other leguminous crops, like crimson clover or other clovers and soja beans. The use of potash in the growth of peas has been and is now generally advised. Not only has this constituent not proven profitable on the land in question, but large applications have reduced the yields. Phosphoric acid as supplied in acid phosphate or other suitable materials furnishing phosphoric acid, is the all important fertilizer constituent for profitably increasing the growth of the pea crop on our red lands. It pays handsomely to use it liberally. Four hundred to five hundred pounds per acre of high grade acid phosphate is found desirable.

In like manner for cotton on the red lands, phosphoric acid is the controlling constituent in producing increased and profitable yields, our results showing two-thirds of the increase in profit from fertilizer to come from this constituent and one-third from potash and nitrogen combined. A fertilizer containing 10 per cent phosphoric acid, and 2 per cent each of nitrogen and potash was found to give near, if not the most profitable returns of this crop, and should be applied at the rate of 400 to 1000 pounds per acre. Larger amounts of nitrogen than the above have produced a more showy plant, but have caused late growing and maturity, which is not desirable on the red lands. Large applications of fertilizer—400 to 1000 pounds per acre, have been found specially desirable, as with their use the land has increased in productive-

ness and has thus been put in better conditions and has, at the same time, yielded large profits from the fertilizer used.

For corn production on these lands, phosphoric acid is also the most important constituent, but nitrogen, either in fertilizer or from manure and soil-improving crops, is a close second. Liberal fertilization of the right kind for corn has proven most profitable, the indications being that for this crop on red lands the fertilizer should contain 10 per cent phosphoric acid, 1 1-2 per cent potash and 3 per cent of nitrogen, and should be used at the rate of 300 to 500 pounds per acre.

These findings, coming from a number of years of field experiments with our important staple crops on the red lands, put us in possession, for the first time, of definite and reliable data as to the fertilization of these crops on these lands and also indicate what fertilization to use for similar crops and others of less importance on this class of land. These results are applicable to the red clay loams, red clays, and the valley lands of the Piedmont, and should prove a great financial saving to the farmers operating on these soils.

Similar results with the main staple crops have been obtained and are practically ready for publication, for the sandy soils of the eastern section of the State. Fertilization for crops on these eastern sandy soils is found to be quite different from that needed by the red lands of the middle section. On the sandy soils, after nitrogen, potash is the most important constituent in fertilizers. Results of tests for a series of years with different quantities of fertilizer per acre show that with 1000 pounds almost a bale of cotton was produced in the Piedmont and nearly a bale and a quarter in the east, the indications being that the land was yielding better where 1000 pounds was used annually, whereas, with 200, 400, 600 pounds per acre, the soil was falling off in yield.

Taking an average of the Piedmont and the east, 800 pounds of fertilizer produced, as an average of six years, nine-tenths of a bale per acre, which is double our acreage yield in the State last season, indicating that by the use of 800 pounds of fertilizer per acre, we could either double our cotton production on the usual acreage, or make the present crop on one-half the area, and at the same time, leave the land better and more productive than it was. With the use of 200 to 300 pounds of fertilizer, which are the amounts generally used in the State, our soils continuously grown in cotton are losing. By increasing the present quantity of fertilizer per acre 500 to 600 pounds, at a cost of \$6.00 to \$8.00 per acre, our acreage yield of cotton could be doubled, and at present prices \$30.00 net profit per acre added to the income. These and similar facts, which have been and are being obtained in our experimental work, and which are being disseminated through our Bulletins and Circulars, and given out at Farmers' Institutes, will, I can but believe, have an important influence on the more intelligent and profitable use of fertilizers and the betterment of our agriculture.

In connection with the soil survey, covered in another portion of this report, and the experiments on the Test Farms, a large number of samples of the type soils of the State have been collected and analyzed, amounting now to more than one thousand in the past ten years. We

are using the results of these several kinds of work in connection with each other, and are just now making a fair beginning in interpreting, publishing and otherwise bringing to the attention of our farmers, the results of a number of years of past labor, by putting together the soil survey, chemical analyses and field results on type soils and on the Test Farms, so as to show the farmers in the different parts of the State, what their soils are, what they contain, and what they need to grow most profitable crops not only this year, but to make them more productive in the years to come.

One of the strongest incentives for the establishment of the Test Farms and the lines of work closely associated with them—soil survey—soil analyses, was to use some of the surplus revenue from the inspection of fertilizers, to obtain information which would enable the users of fertilizers to mix or select and apply fertilizers to best advantage and with greatest profit. Our results, as shown in the Bulletins and other publications, and given out in correspondence and at Institutes, show that this object has been and is being met, though it can be readily understood that the work and results will mean more in the future than it has in the past, as it requires time to plan, conduct, obtain and bring together field results of the kind we are working to obtain, so that they may throw the greatest amount of light possible on the difficult problems of feeding different crops on the different soils for the most profitable returns to the tiller.

Edgecombe Farm.—This is the oldest of the Farms, is located in Edgecombe County, and is used for work with the farm crops generally grown on the sandy loam soils of the east. Experiments on a considerable scale are conducted with corn, cotton, peanuts, and cow peas, including in the main, variety and fertilizer tests. Bur and crimson clovers and vetch are grown in an experimental, as well as in a general way, and have all done well, especially the bur clover. They have added much to the productiveness of the Farm and have been found to fit well in the system of general farming of the section. The Farm has been much improved in appearance and productiveness, the yield of cotton each year being around one bale per acre, with 400 to 600 pounds of fertilizer. A considerable planting of peach and pecan trees has been put out, with the view especially of determining the varieties of pecans which are best suited to that section of the State, as well as the profitability and methods of growing this crop. Our hogs have done well and the lots laid off several years ago for use in raising hogs have come into excellent condition; the main crops being produced are rape and vetch and peas on Lot No. 1; crimson clover and wheat and sorghum on Lot No. 2; alfalfa on Lot No. 3; bur clover and Bermuda, rape and peas on Lot No. 4, and Bermuda and bur clover on Lot No. 5. These crops are changed somewhat from year to year on the different lots, and with them we are able to have not only grazing, but crops which will make hogs grow almost the year round. A beginning has been made in tile draining the farm. The farm is fenced and has fair buildings on it. We have had good success with poultry on this farm. Beef cattle have been fed on this farm for four winters.

Iredell Farm.—This farm is located in Iredell County, near Statesville, on red clay loam soil. There was very little of the land in cultivation when we obtained it, but practically all of it has now been cleared and most of it gotten into a reasonably high state of cultivation, having been terraced to prevent washing and improved in productiveness by the use of soil-improving crops, good but not expensive fertilization, and the use of manure from feeding beef cattle. Experimental work with field crops and soils on this farm has been carried on on a considerable scale with corn, wheat, oats, cotton, cow peas and soja beans, most of the results having already been published in the Bulletins of the Department. Experimental orchards of pecans, peaches, apples and pears have been put out on the farm to determine the varieties which are best suited to that soil and section, and the method of growing and handling the crops. A special pear orchard was put out five years ago and is being handled in a way to try to prevent pear blight, which has been successful up to this time. The general crops on the farm are being grown at a profit, the yields being a bale of cotton per acre, with 400 to 600 pounds of fertilizer, and around 50 bushels of corn, with 400 pounds of fertilizer. Poland-China hogs are kept on this farm. Four years ago a Percheron stallion was obtained and has grown very popular in the section, because of the character of colts obtained from the class of mares found in the section, and the suitability of the larger offspring to farm work on the red lands. The farm has reasonably good buildings on it and presents a good appearance.

Pender Farm.—This farm is located in Pender County, near Willard, on the Atlantic Coast Line Railway. It was obtained mainly for experimental and other work with trucking and vegetable crops. It was nearly all uncleared and it has been a big undertaking to clear and stump the land and get it ready for horticultural work. Part of the land has been tile drained and a plan made for tile draining all the open land which needs it. This will be done the present winter. The old land has been terraced to prevent washing and its productiveness increased by growing soil-improving crops. The work there has been mainly with pecans, peaches, lettuce and other truck and vegetable crops. A large experimental planting of varieties and crosses of the Scuppernong grape, in co-operation with the United States Department of Agriculture, is going on most satisfactorily. A dairy barn and silo have been constructed the past year, a small dairy herd added to the farm and pasturage put out for the cattle.

Buncombe Farm.—This farm is located in Buncombe County, in the Swannanoa Valley, and near the station of Swannanoa, on the Southern Railway. We have had this farm two and one-half years and it is beginning to present a nice appearance in consequence of the drainage which has been given to it, and the removal of the ugly uncultivable spots, the filling in of open ditches, the pulling away of ditch banks, grading the embankment to the road, the construction of a nice house and otherwise. The house has a gravity system of water, which was put in at a cost of about \$300.00, and serves not only as a water supply but for irrigation purposes. The farm had an old orchard, in very bad

condition, on it, which has been renovated, and is now giving good yields in fruit. This has been a splendid object lesson. This farm is being devoted to fertilizer, variety and other experiments with corn, wheat, oats, potatoes, cabbage, grasses and other crops generally grown in the section. A small apple orchard has been put out. Sheep, hogs, and cattle are kept on the farm. A new barn and an office, seed, laboratory and storage room are needed and it has been planned to erect them during the coming year.

Transylvania Farm.—The main experimental work on this farm is, with two apple orchards planted on land of different slopes and with the various varieties, to determine the ones best suited to the section. Considerable plantings have been made of standard kinds. Work in soil improvement with corn has been going on. The main crops are corn, oats, hay and potatoes. The rest of the farm, together with the woodland, is being so handled as to furnish object lessons in handling a forest and doing good farming. A portion of the land has been devoted to continuous corn growing with crimson clover as a soil-improving crop, a crop of each being obtained each year. With the use of phosphate alone this land has been increased in yield from 16 to 40 bushels per acre.

In addition to the lines of work referred to specifically in the foregoing, department workers in horticulture, entomology, animal husbandry and veterinary science, and agronomy have work on the farms.

EXHIBITS AT FAIRS.

Exhibits from the farms have been made at the fairs at Raleigh, Charlotte and Hickory, in which were shown the varieties of corn, cotton, wheat and oats grown on the farms, their comparative yields during the years which they have been tested, type stalks and ears of corn, and the effect of different quantities of fertilizer on the yield of cotton and corn. Three of the grade Percheron colts from the horse at Statesville were exhibited at Charlotte and Hickory, and publications relating to test farm work were distributed at all three of the fairs.

These exhibits attracted a great deal of attention and favorable comment, doing good, we believe, to the general public by the information furnished, and attracting favorable attention to the Department and this phase of its work.

We believe these exhibits should be continued another year and perhaps carried to other points.

INSTITUTES ON THE FARMS.

Farmers' institutes have been held on the Iredell and Edgecombe farms each year, with attendance of around 1,500 at the former and 400 at the latter. These have been among the largest and best meetings held by the Department. Institutes will be held on the other farms as soon as we can get ready for them.

PUBLICATIONS.

The following publications, giving results of work on the test farms, have been issued:

TEST FARM BULLETINS.

(Being Bulletins giving results of Experiments on the Test Farms.)

- NOVEMBER, 1900. Fertilizer, Culture, and Variety Tests of Cotton, Corn, Irish and Sweet Potatoes, Grains and Grasses, on Edgecombe and Red Springs Farms.
- JANUARY, 1902. Fertilizer, Culture, and Variety Tests of Cotton and Corn; Experiments on Black or Pocosin Soil; Fertilizers for Corn and Cotton; Composts and Composting.
- FEBRUARY, 1903. Variety and Distance Tests of Corn and Cotton on Edgecombe and Red Springs Farms; Fertilizers for Corn, Cotton, and Tobacco.
- SEPTEMBER, 1903. Improvement of Corn by Seed Selection.
- FEBRUARY, 1904. Variety and Distance Tests of Corn and Cotton on Edgecombe, Red Springs, and Iredell Farms; Fertilizers for Corn, Cotton and Tobacco.
- JULY, 1904. Hairy Vetch and Bur Clover.
- FEBRUARY, 1905. Variety and Distance Tests of Corn and Cotton on Edgecombe, Iredell, and Transylvania Farms; Fertilizers for Corn, Cotton, and Tobacco.
- FEBRUARY, 1906. Variety and Distance Tests of Corn and Cotton; Fertilizers for Corn, Cotton, and Tobacco.
- JUNE, 1906. Alfalfa Growing.
- AUGUST, 1906. Selecting Seed Corn for Larger Yields.
- SEPTEMBER, 1906. The Cotton Plant.
- JANUARY, 1907. Fertilizer Experiments on Corn and Cotton with Nitrate of Soda, Peruvian Guano, Phosphate Rock, and Basic Slag.
- FEBRUARY, 1907. Variety and Distance Tests of Corn and Cotton on Edgecombe, Iredell, and Transylvania Farms.
- SEPTEMBER, 1907. Lettuce Growing in North Carolina.
- FEBRUARY, 1908. Variety and Distance Tests of Corn and Cotton on Edgecombe, Iredell and Buncombe Farms.
- FEBRUARY, 1909. Variety and Distance Tests of Corn and Cotton; Fertilizers for Corn, Cotton, and Tobacco.
- MARCH, 1909. Peanut Culture.
- AUGUST, 1909. Varieties, Culture, and Fertilization of Small Grain.
- FEBRUARY, 1910. Variety Tests of Corn and Cotton.
- JUNE, 1910. The Culture of the Cowpea; Variety and Fertilizer Tests on Piedmont Red Clay Loam Soil of the Iredell Farm.
- AUGUST, 1910. Variety and Fertilizer Tests of Cotton on Piedmont Red Clay Loam Soil of the Iredell Test Farm.
- SEPTEMBER, 1910. Variety and Fertilizer Tests of Corn on Piedmont Red Clay Loam Soil of the Iredell Test Farm.

TEST FARM CIRCULARS.

- No. 1. Does It Pay to Fertilize?
- No. 2. Varieties, Culture and Fertilization of Cotton on Piedmont Red Clay Loam, Red Clay and Valley Soils.
- No. 3. Varieties, Culture and Fertilization of Cowpeas on Piedmont Red Clay, Red Clay Loam and Valley Soils.

No. 4. Varieties, Culture and Fertilization of Cowpeas on the Sandy and Sandy Loam Soils of the Piedmont and Eastern Parts of the State.

No. 5. Varieties, Culture and Fertilization of Corn on Piedmont Red Clay, Red Clay Loam and Valley Soils.

During the past year especially, a Test Farm Committee, composed of the Commissioner and Mr. R. W. Scott, Mr. A. T. McCallum and Mr. William Dunn, of the Board of Agriculture, have been in close touch with the farms and the work on them, and the farms have profited greatly by their advice and direction.

Respectfully submitted,

B. W. KILGORE,
State Chemist and Director of Test Farms.

REPORT OF THE CURATOR OF THE MUSEUM.

(December, 1908, to December, 1910.)

HON. W. A. GRAHAM, *Commissioner of Agriculture.*

DEAR SIR:—Herewith I beg to hand you my report on the work of the State Museum of the past two years.

PARTICIPATION IN EXPOSITIONS AND FAIRS.

Corn Show.—During the meeting of the Farmers' National Congress in Raleigh, in November of 1909, a Corn Show was held by the Department. I was instructed by the Commissioner to provide space in the Museum for this show, and dismantled one of the exhibition rooms for the purpose. The room is about thirty by fifty-five feet in size, and it proved in every way suitable and of sufficient size for the purpose. It was impossible beforehand to make any kind of intelligent estimate as to the amount of space that would be required, but the estimate we did make proved fairly correct, and the room was filled with exhibits.

We had to bear in mind that it would be visited and criticized by a large contingent of intelligent farmers from some of the most progressive farming States in the Union, though it was at the same time desirable that the ideas be carried out as inexpensively as might, consistent with a creditable showing. In both these points I think we succeeded.

Without going into details too closely, I may say that the exhibit of corn was a revelation to those who saw it. The judging was done by an expert of national reputation, and much of the material exhibited scored high. Other farm products were also shown, together with a display of fruits and nuts, and, as most of our prospective visitors were expected to be from the middle West, it was thought advisable to show a few of the things the State could show in the way of salt-water fish. A small but very high-class exhibit was made of some of our best known water products, on ice, and this exhibit, too, proved of much interest. Altogether I am sure that our Northern and Western visitors left with a very different idea of North Carolina and its resources and possibilities than they had before coming.

I wish it to be understood here that I am only speaking of the display sides of the show. Other lines of work connected with it will no doubt be covered in the reports of your other officers. And, judging from various remarks heard from outside visitors, I think the whole affair may be regarded as an unqualified success.

I may state further that most of the corn shown was secured by the Museum for use as a permanent exhibit. This was done partly by correspondence and partly by solicitation.

Ohio Valley Exposition.—At the exposition held in Cincinnati during the month of September of the present year, 1910, all the principal railways of the South, with the exception of the Atlantic Coast Line, associated themselves for the purpose of making a collective exhibit of the territory in question, and in this collective Southern display the Department's exhibits were given place. All transportation, and nearly all installation expenses, were borne by the railways, making it possible for the Department to install very creditable exhibits at a minimum cost.

I went out to Cincinnati and personally superintended the installation of our material. The classification used made it impossible for our exhibits to be shown all together, but no State made a better showing; none as good, in fact. Besides what was sent from here the Southern Railway, the Seaboard Air Line, the Norfolk Southern and the Norfolk and Western all exhibited a lot of material from North Carolina, making altogether a very full and complete presentation of the agricultural, horticultural and mineral resources of the State. A quantity of literature for distribution was forwarded from here, and I have no doubt that much good will result from this effort. It is safe to say that we have never before made anything like the showing made there, at many times the expense.

Mr. Carr went out to look after the packing and returning of the exhibits, and his opinion as to the prospective value of our participation in this exposition agrees, I think, with mine.

State Fair Exhibit.—The designing and making of this was placed in my hands by the Commissioner. Eight hundred square feet of floor space was secured at the north end of the new concrete building, though subsequent developments proved that the amount was not sufficient. The idea governing this exhibit was to place before the public a graphic presentation of the work of the Department in its various divisions, and I think, as an initial attempt, that the idea was carried out quite successfully. At any rate, the exhibit was very favorably received and commented on. The several members of the Board who inspected it can give their individual impressions.

The heads and assistants of the various divisions participating collected and supplied most of the material used, and all worked harmoniously with your Curator in an endeavor to make the display a success. My thanks are due to them all, both individually and collectively. If, however, the Board should decide to make this exhibit at the State Fair a regular feature, it will be necessary to secure additional space another

year, as several of the divisions had to eliminate much material of interest and value on this occasion by reason of insufficient space.

Appalachian Exposition.—This exposition was held at Knoxville in the fall of 1910. The Department made no direct exhibit there, but one was made by the State Geologist. A small but select lot of economic mineral specimens and building stones was supplied by the Museum for incorporation in this exhibit.

ADDITIONS TO COLLECTIONS.

The various county and local fairs are now regarded as sources of exhibit material along agricultural and horticultural lines. Members of the Department staff make it a practice of visiting most of these fairs annually, and the Museum collections have benefited thereby. Most of the agricultural material exhibited at Cincinnati was secured in this manner, and, as exhibits of this class are not at all permanent in character, it will be wise to continue to secure good material from this source.

Practically all of the corn exhibited at the Corn Show was secured by the Museum. This was used at Cincinnati and is now back in the Museum cases.

From the State Geologist the Museum has secured collections of value. Some followed the Jamestown exhibits, and, following the Knoxville Exposition, a fine lot of gem material was deposited with us for future display.

It may be noted here that we have a large quantity of minerals, rocks and ores in the storage rooms, but that it is the opinion of both the State Geologist and your Curator that this had better be kept in its present condition until either a new building is provided or the opportunity occurs for a complete rearrangement of our economic and scientific mineral displays.

In the Historical Department of the Museum the work is handled almost exclusively by Colonel Olds, and his report will cover the work done there. The Museum, however, provides exhibition space, cases and other installation fixtures, as in the other departments.

In the departments of Entomology, Horticulture and Forestry the increase in the collections has not been striking. Some additions have been made, however, and all of these departments are of creditable character. The Forestry Department contains, perhaps, the best exhibits of native timbers owned by any State in the Union.

The Commercial Fisheries Exhibit needs renewing, to a large extent. Many of the specimens are old and shop-worn, though the collection is still a fine one. It is hoped that a new building in the near future may provide sufficient additional space for this exhibit, so that a complete rearrangement and partial renewal may be undertaken. The present space that can be devoted to this department is now overcrowded with a lot of marine invertebrate and other objects of interest still in storage.

In birds and mammals the additions have, perhaps, been largest. This class of exhibits usually requires more time in the preparation of specimens than any other, but, at the same time, it is the one that appeals much more strongly to the average visitor than all others put

together. Naturally the increase in any class of collections follows the demand, and more time, therefore, is devoted to this feature of the educational side of museum work than to others. Nature study being now everywhere regarded as a valuable unit in the educational scheme, we feel that our work along this line is well justified.

In the summer of 1909 the skeleton of a forty-seven-foot Finback Whale was secured from Cape Lookout. This whale came ashore near the point of the cape, and, having received information to that effect, I went down with my assistant, Mr. T. W. Adickes, and made arrangement with a fisherman living near-by to get out the bones. Mr. Adickes stayed at the Cape to superintend the work, and went down again later on to look after the shipment. Nearly all the bones were saved, and an almost complete skeleton is the result. For the past eighteen months the bones have been undergoing a degreasing process in the back yard of the building. I have lately had them brought in and put in storage. They are in good condition for mounting now, but it is not proposed to do this work until something definite is known as to the likelihood of a new building, as the present animal room already has a large and very heavy Right Whale skeleton hanging from the rafters, and it is doubtful if it would be advisable to add to the present load of the roof trusses.

Free transportation from Beaufort to Raleigh was given on this specimen by the authorities of the Norfolk Southern Railway.

A large wall case containing specimens of nearly all the wild fowl of the eastern part of the State has been prepared and installed. The specimens used therein were mostly collected on Currituck Sound by Mr. Adickes, the greater part of the mounting being done by the Curator.

Other notable accessions are as follows: A tooth of the mammoth, from the Inland Waterway operations on Core Creek, presented by U. S. Assistant Engineer H. T. Paterson; a large buck to go in the deer group case; a very large diamond rattlesnake, five feet eleven inches long, and of eight pounds weight; a series of eggs from the seabird colonies nesting on the islands of Pamlico Sound, for use in a group illustrating the life histories of those interesting birds. In addition, a large lot of miscellaneous material has been collected and is now in course of preparation. This includes material for our large groups we have in course of preparation besides a number of individual specimens. Several specimens of great rarity have come to hand during the period.

In the spring of 1910 I sent Mr. Adickes down to Jones County to look after a deposit of mastodon remains, of which knowledge had come my way. He investigated the find and secured a number of interesting specimens. While there another find was brought to notice in Onslow County, and he transferred his work to that point. I went down there to advise with him as to methods and to outline a plan of campaign, the remains being in a very difficult situation for handling. This work resulted, however, in the securing of a number of the principal bones of the animal, most of them in a good state of preservation.

The work was very difficult, the remains being in the bed of a small stream, from four to eight feet below waterfall, with sunken logs mixed

in above them. This necessitated the building of a coffer dam, and the diversion of the stream over the scene of operations. From this find we secured most of the skull, all the teeth, both tusks and the principal bones of the right hind leg and the left foreleg, of a medium sized mastodon. Other fragments came to light but the work was finally stopped by reason of shortness of funds. It is probable that other parts of the skeleton are there, and I am hoping to be able to take up the work again next spring. A fairly complete mastodon skeleton would be of much interest and value to the Museum, and I am hoping for success.

Other accessions of general interest that may be worthy of mention are the figureheads of the protected cruiser Raleigh and of the armored cruiser North Carolina, and we have in prospect the caring for and exhibiting some of the older and more or less historic fittings from the State Capitol, now in course of removal.

A great deal of the time of the Museum force is necessarily taken up by work that is routine in character, and makes but little show in the way of results as seen by the general run of visitors. This includes all the correspondence and office work, caring for, cleaning and repairing specimens, labeling and cataloguing. But it is all necessary in the upkeep of the Museum, much as it limits the time that might otherwise be devoted to enlarging the collections.

An almost complete catalogue of the contents of the Museum is now in typewritten form.

As stated before we have much material stored away. This is the case in any large museum, and in our case it has been the policy of the management for the past two years not to attempt to finish up and place on exhibition any of the larger groups or specimens until something definite is known in regard to the possibility of a new building. With such building provided, however, great strides forward can be made, and I would once more impress on those having the matter in charge the extreme necessity for a properly arranged, lighted and fireproofed building for the keeping and protection of the valuable collections under my charge.

The attendance is continually growing, and is now estimated to amount to more than a hundred thousand people annually. During the week of the last State Fair I feel confident, after carefully estimating the crowds, that not less than fifteen thousand entered the Museum doors. This is very gratifying, particularly when the fact is considered that a large proportion of our patrons come from other parts of the State and from beyond the State's borders.

A Museum of the character of ours reaches the people in a way that is often overlooked or not appreciated. By exhibiting the object itself, properly labeled, a lesson is taught that is much more lasting in its effects than the mere reading about it could possibly be. Our function is to convey information on all natural resources and natural history of the State in the plainest way to the greatest number. And, doing this, we hope to grow in size and usefulness.

Respectfully submitted,

H. H. BRIMLEY, *Curator.*

REPORT OF STATE VETERINARIAN.

Raleigh, N. C.

November 12, 1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture,*

DEAR SIR:—I herewith attach the biennial report of the Veterinary and Live Stock Division.

Very truly yours,

W. G. CHRISMAN,
State Veterinarian.

November 12, 1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture,**Raleigh, N. C.*

DEAR SIR:—Pursuant to your request I herewith make the following report of the Veterinary and Live Stock Division:

CONTROL OF CONTAGIOUS DISEASES.

No unusual or serious outbreak of contagious diseases has occurred in the State in the last two years. It being the province of this Division to handle only contagious diseases, except through correspondence, we have investigated all outbreaks of contagious diseases reported, and given treatment in these cases and stamped out the infection. In the case of noninfectious diseases we have prescribed through correspondence, having written hundreds of prescriptions.

GLANDERS.

Several isolated outbreaks of glanders have occurred, but by immediate attention and proper quarantining these outbreaks have been controlled and the infection prevented from spreading further.

TUBERCULOSIS.

The work of stamping out tuberculosis has met with very fine results, and we continue testing animals under the same agreement which has been in vogue for some years. We are working in co-operation with the U. S. Department of Agriculture. It furnishes the tuberculin and we, in return, compensate by furnishing a copy of our temperature chart. Numbers of herds have been tested by this Division, the diseased animals removed and, in the majority, slaughtered under our supervision, and clean herds maintained. We find the percentage of tubercular animals is rapidly decreasing. The penitentiary, the asylums and educational institutions under State control are availing themselves of this opportunity to eradicate disease.

CATTLE QUARANTINE AND TICK ERADICATION.

In addition to co-operating with the Federal authorities in maintaining a cattle quarantine line across the State, through the effect of which a large number of western counties are enabled to reap the benefits of their freedom from ticks, in an unrestricted cattle traffic, the Department has continued the work of tick eradication. The work during the

past two years has served not only to further demonstrate the feasibility of exterminating the fever ticks in all "stock law" sections, but the small cost at which the work has been done also proves that it is easy, practicable and profitable.

During the past two years the U. S. Department of Agriculture has had a large force of men in the State co-operating with the State Department of Agriculture in this work, and have spent several times the amount of money appropriated by the State. Since the biennial report of 1909 the following counties have been released from quarantine: Franklin, Wake, Randolph, Chatham, Montgomery and Stanly. The following map shows the quarantine line for 1911 and also the area from which ticks have been eradicated since 1902.

LIVE STOCK.

Under the present method of improving the individuality of live stock this Department has placed in the hands of the farmers, for breeding purposes, dairy and beef bulls, Berkshire boars and Dorset rams. These have been placed in the following counties: Forsyth, Bladen, Wake, Granville, Johnston, Alamance, Anson, Halifax, Martin, Madison, Alleghany and Duplin. From all these animals come good reports, and the farmers seem well pleased. We have been able to organize six live stock associations, representing the different sections of the State.

FOR THE CONTROL OR PREVENTION OF DISEASE.

The Board has made a regulation governing the importation of live stock to prevent the introduction of diseases. This regulation requires that all animals brought into the State must be accompanied by health certificate indicating their freedom from contagious diseases. In the cases of dairy or breeding cows they must also be accompanied by a temperature chart, showing that they are free from tuberculosis.

PROPOSED LAW.

For the advancement of the horse-breeding industry it appears advisable that the Legislature pass an act requiring all stallions standing for service in the State to be registered with the Department of Agriculture, and a certificate of health given to indicate their freedom from disease likely to be imparted to the offspring. A similar law has been enacted in a number of States, and is proving of great value to the industry.

DAIRY AND LIVE STOCK SHORT COURSES.

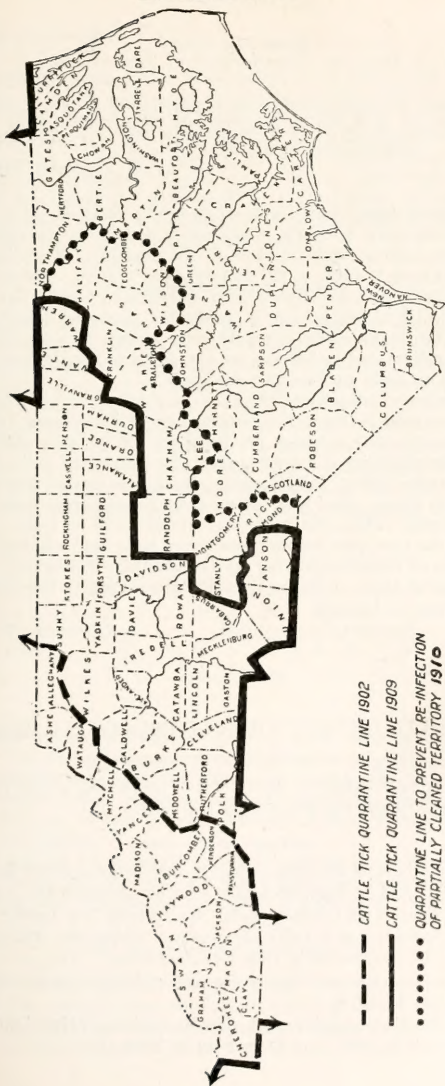
Short courses have been held in a number of counties.

HOG CHOLERA.

A plant for the manufacture of serum to prevent hog cholera has been established, and the manufacture of serum is in progress. From our work we find about 95 per cent of hogs injected with this serum are prevented from contracting the disease.

Respectfully submitted,

W. G. CHRISMAN,
State Veterinarian.



November 15, 1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture,*
Raleigh, N. C.

DEAR SIR:—I take pleasure in submitting herewith a copy of the biennial report of the work done by the Dairy Division.

Respectfully submitted,

J. A. CONOVER, *Dairyman.*

The interest along dairy lines continues to increase, as is shown by the results obtained from the co-operative demonstration work.

There has been a steady increase in the number of dairy cattle, from 180,433 January 1, 1906, to 297,000 January 1, 1910. Notwithstanding this fact our State still imports large quantities of milk, butter, cheese and cream, all of which can be profitably produced within our own borders. To do so would not only keep money at home that is now leaving the State, but in keeping enough cattle to supply our own wants would help to build up our wornout soils.

The number of silos built increases year by year until this year assistance has been given in the construction of forty-seven (47), representing twenty (20) counties of the State. Assistance also has been given in the planning and construction of a number of dairy barns.

The Farmers' Short Course work, which was started two years ago, continues to grow. Last year seven short courses were held on farms over the State. This year twice that number will be held.

During the past year several creameries have been established in the State; some of these are proving very successful. In locating creameries care should be taken to locate them in sections where they will receive support from the farmers.

Respectfully submitted,

J. A. CONOVER, *Dairyman.*

BIENNIAL REPORT OF ENTOMOLOGIST, 1909-1910.

HON. W. A. GRAHAM, *Commissioner of Agriculture.*

SIRS—I submit herewith report on the operations of the Division of Entomology for the two years 1909 and 1910.

NURSERY INSPECTION.

The regulations of the Board require that every nursery in the State shall be inspected at least once each year to ascertain the condition as to serious diseases and insect pests. No nursery can legally sell stock unless in possession of a valid certificate of inspection stating that the stock is at least *apparently* free from infection. And no railway or other common carrier can legally accept for shipment any nursery stock unless it is so certified.

These inspections require much time and labor. Fifty-eight nurseries were inspected in 1909, and fifty-seven in 1910.

BROWN-TAIL MOTH.

A number of extra visits to nurseries have been made during the winter season for the purpose of inspecting nursery stock imported from Europe. This is on account of possible infection with *Brown-tail Moth*, a pest which has cost the New England States hundreds of thousands of dollars, both in damage done by it and in State appropriations for its control and abatement. In January, 1909, one winter nest of Brown-tail Moth was found in apple seedlings from France, but no more has been seen since. We hope that we have thus prevented the establishment of this new pest in our orchards and forests.

ORCHARD INSPECTIONS.

In 1907 this office took up the work of inspecting the fruit orchards of the State, for the purpose of ascertaining their condition as to insects and to advise with growers as to methods of treatment, especially spraying. In this work the orchards are visited and traversed in various directions in company with the owner or manager. Trees are closely examined here and there throughout the orchard, and if there is serious trouble it is likely to be located. The insect pest most sought for in this work is the San Jose Scale, but injury by borers, Codling Moth, Curculio and other pests is always discussed and remedies advised.

A summary of the orchard inspection work is presented in the following table:

Year.	Counties.	Orchards Inspected.	Apple.	Peach.	Pear.	Plum.	Other Fruits.
1909.....	18	142	78,795	12,546	5,349	538	138
1910 (to December 1).....	17	68	20,474	13,564	2,493	377	472
Totals.....		210	99,269	26,110	7,842	915	610

The table indicates much less work in 1910 than in 1909. This is partially true owing to increased work in other lines, but is not so much so as the figures would indicate, for as time goes on the work is extended into the more remote localities where the orchards are more scattered and not so large, so that the same amount of work furnishes much less in tabulated figures.

About half of all orchards inspected are found to be infested with San Jose Scale, and in every case where this is found the owner or manager is sent full information in regard to treatment.

ORCHARD SPRAYING DEMONSTRATIONS.

To still further convince our growers as to the benefits of spraying, we have for several years conducted spraying demonstrations in the orchards of actual growers, where public meetings are held, spray mixtures made up and applied in the presence of the audience.

During 1909-10 spraying demonstrations have been carried out in the following counties:

Alamance.	Haywood.	Robeson.
Bertie.	Henderson.	Rockingham.
Buncombe (2).	Iredell.	Rowan.
Caldwell.	Jackson.	Rutherford.
Catawba.	Johnston.	Scotland.
Cleveland.	Lincoln.	Stanly.
Davie.	McDowell.	Surry.
Guilford.	Mitchell.	Yancey.

With only two or three exceptions these demonstrations have been entirely successful, the sprayed trees yielding more fruit and better fruit than the unsprayed trees alongside, and these demonstrations have been the means of starting scores of our growers in the intelligent and profitable spraying of their orchards.

FARMERS' INSTITUTES.

The report of the Director of Farmers' Institutes will show the large increase in Institute work in the State. The Entomologist has taken full share in this increase, addressing meetings in many counties during the two years covered by this report. About five to six weeks are given to this work each summer and three to four weeks in winter.

INVESTIGATION OF INSECT PESTS.

During the past two years Mr. Z. P. Metcalf, Assistant Entomologist, has conducted studies on a number of important insect pests, as follows:

Tobacco Flea-beetle.—Studies and experiments have been completed in Granville County demonstrating the efficiency of arsenate of lead as a remedy in the plant beds.

Housefly.—A circular concerning this common pest was issued in January, 1909, and the 6,000 copies of the edition were soon distributed. Another special edition of 1,000 was issued, and it also has been exhausted.

Gloomy Scale.—This has come to be a very serious pest on red maple and silver maple in towns and cities throughout the eastern and Piedmont sections of the State. Tests at Greensboro and Raleigh prove it to be very difficult to combat, but an extended experiment has shown that the oil washes can be used with fair success.

Euonymus Scale.—This has long been a nuisance on *Euonymus* ("burning bush") hedges in all parts of the State, and as this plant is much used in private grounds, and especially cemeteries, its ravages are very unwelcome. Tests at Statesville have given good results where strong oil washes are used.

CORRESPONDENCE AND PUBLICATIONS.

A very large share of the time of the Entomologist is taken up in matters pertaining to correspondence and the preparation of reports, Bulletins, circulars, articles for the press, etc., etc. We estimate the correspondence to be from 1,500 to 2,000 personal letters annually.

During the two years two Bulletins of the regular monthly series of the Department were from this Division, as follows:

June, 1909, "Orchard Spraying—Orchard Protection Work."

October, 1909 (Special), "Insect Enemies of Tobacco."

Also three of the series of Entomological Circulars have been issued:

No. 25—The House Fly.

No. 26—Remedies for San Jose Scale.

No. 27—Regulations Regarding Cotton Boll-weevil.

COLLECTIONS.

The work of accumulating as complete a collection as possible of all insects known to exist in the State has been continued, and our collections are growing larger year by year. Our cabinets now contain many thousands of specimens, and our manuscript lists show over 3,000 species already known in the State.

Respectfully submitted,

FRANKLIN SHERMAN, JR.,
Entomologist.

BIENNIAL REPORT OF HORTICULTURIST.

November 30, 1910.

MAJ. W. A. GRAHAM, *Commissioner of Agriculture.*

SIR:—In compliance with your request I hereby submit the report of the Division of Horticulture for the years 1909 and 1910.

The activities of this Division are directed towards the development of the horticultural resources of the State.

COMMERCIAL APPLE DEVELOPMENT.

It is just four years ago at this time that I took up the work of this Division and began the development of the State's horticultural resources. From my observations and experience in apple growing in different parts of the country, I believed that the mountain regions of Western Carolina had great possibilities for commercial apple growing, probably better than any in the East, and as good as the favored sections of the Pacific coast. In spite of these great natural advantages I found that there was little or no trade in home-grown apples, but by far the largest proportion of them was used for cider and brandy making. The cities in our own State were supplied with apples from Virginia, Maryland, Pennsylvania, New York and Massachusetts. Our own home commission merchants informed me that though of better color than Northern fruit they would not buy Carolina apples because the trees were unsprayed and the fruit was always gnarly, wormy and so affected with scab and rot that they could not keep or sell it profitably. I felt, therefore, that it was my duty to let every fruit grower in North Carolina see a spray pump and show him how to use it, and show him also how to properly prune and care for his trees. In order to set this work be-

fore our people in the most practical form I planned and conducted a series of orchard demonstration meetings, the first I believe ever held in this State. In boots and overalls I went right into the orchards and handled the tools myself, and showed in detail how practical orchard work should be done. These meetings were small at first, but the farmers soon learned that the State Horticulturist did not believe in merely being an office functionary, but knew orchard work and could show how to do it. This work grew in popularity from the start. Next year there were several requests for orchard meetings. Last year there were more calls for meetings than could be satisfied, and this season, three months ahead of the time for demonstration work, I have on file more requests than we can conveniently take care of, some of which have been filed a year in advance. This gives some idea of the success of the methods put in operation four years ago.

To further place before our people the opportunities for commercial orchard work in Western Carolina, I published an Apple Bulletin, describing in detail the methods of setting out orchards and the care necessary for their best production. There has been a very wide demand for this Bulletin, and copies of it have been sent to every State in the Union and to Canada. The demand for it still keeps up, and copies are sent out from my office every day. Following this Bulletin two later Bulletins have been published on Pruning and Tree Planting. These publications tended greatly to stimulate the industry, and it was found necessary to engage an assistant to keep up with the magnitude of the work. In January, 1908, Mr. S. B. Shaw was appointed to assist in this work. His zealous and energetic help has ever since aided very greatly in the prosecution of the work.

At the very beginning of my horticultural work in this State I found that there was urgent need for better methods of harvesting and marketing our fruit. The common method of handling apples was to shake or knock them from the trees, dump them into a wagon bed, cover with hay or shucks and haul them over a rough road to market. Under such treatment it was little wonder that our farmers found there was "very little in apple growing anyway." Some of the more careful growers shipped their fine apples in crates similar to that used for cabbages. This package exposed the fruit to every hungry train crew that handled them in transit, and when the fruit arrived in market it was invariably in a slack, bruised and unsightly condition. Such packages placed our growers at very great disadvantage in competition with barreled fruit from the North and the handsome box-packed fruit from the West.

In order to teach our growers the proper packing and marketing of apples I fitted up a traveling outfit and carried it through all the apple producing counties of the State. Demonstrations were given in the orchards where the spraying tests had been made in the spring, and the growers were shown in a practical manner just how to put up their fruit for the best markets.

The success of this work has been phenomenal. The following year, at my direction, carefully packed barreled apples appeared for the first time at the State and County Fairs. This present season there was on

exhibit at our State Fair the handsomest array of fruit in commercial packages ever seen in this State. As an evidence of the high quality of these packs one was taken in our exhibit to the National Horticultural Congress, and there won first premium as the best packed barrel of apples in the United States. As a result of our packing work State-grown apples in first-class packages are now on sale in all our large cities, and are driving the foreign fruit from the market. One commission man here in Raleigh handled this season hundreds of barrels of State-grown apples, and prefers them because they are now superior in quality to fruit from other States.

In order to successfully compete with Western grown fruit we have shown our best growers how to put up the fancy diagonal and offset tier packs so much in demand in the fancy fruit trade. By the use of these special packs a few of our growers have been able to get higher prices in Asheville market than that paid for the fancy fruit shipped in from the Pacific coast.

Putting the fruit growing of the State on a commercial business basis has been a great incentive to our growers at home, and has attracted a good deal of attention from people in other States desiring to invest in apple orchards.

In order to place our State to the front as a commercial apple-producing State, and bring in apple buyers, I have been compiling each spring a series of reports on fruit prospects and publishing them in the *New York Fruit Trade Journal*. These reports, coupled with our winnings last year at the National Horticultural Congress, have brought in so many inquiries for North Carolina fruit lands that it looks now as if it will soon be necessary to put in an assistant to give his whole time to this work.

Many orchards planted for cider and brandy making and neglected on account of prohibition legislation are now being pruned and cultivated and turned into commercial orchards. Every year new orchards of improved varieties are being planted, and young orchards are coming into bearing.

In order to keep in closer touch with our fruit growers, and be able to advise them at different seasons of the year regarding timely orchard work, Prof. Sherman and I began three years ago the compilation of a State census on commercial orcharding. One hundred trees of any one class of fruits is taken as the unit of calculation. A special noting blank was prepared and sent out to fruit growers. Additional information was obtained by Mr. S. C. Clapp, Nursery and Orchard Inspector, who reports on orchards to both the Divisions of Entomology and Horticulture. A recapitulation of our orchard records up to date shows that we have now 1835 commercial orchards containing 915,000 trees.

A good idea of the growth of commercial orcharding in the State is shown in the development of the Department of Horticulture at the State Fair. When I came here four years ago the whole fruit exhibit of the State was accommodated on two small tables, which seemed to be an annex to the poultry exhibit. In 1907 Secretary Pogue asked me to take the direction of the Department of Horticulture. Believing that

it would be to the advantage of the fruit-growing interests of the State I set about the collection of an exhibit to properly represent Carolina fruit conditions. Each year the fruit exhibit has doubled in size until this year it filled half of the new cement building devoted to agricultural and horticultural products. I have already given notice to the management of the Fair that next year the fruit display will require the entire center of the new building.

At the State Fair many of our own Carolina people remarked that they did not know their own State could produce such splendid fruit.

Ever since taking up my work here I have had confidence in the horticultural resources of the Old North State. It has been my fixed ambition to place her as the leading fruit State in the Union. With this end in view I went last year to the exhibition of the National Horticultural Congress and took with me a small but representative exhibit of the State fruit products. We took a few small premiums and made the best showing we could with what we had at hand, but we did more than that, we learned the rules of the game. I told them I had only come in a preliminary way, but that they would hear again from North Carolina. Ever since that date I have been preparing for the contest this year. The thousand dollars asked from you at the last board meeting was *one* of the means to that end.

I promised at that time that if the appropriation was given me for making the exhibit I would do my utmost to win the sweepstakes and place North Carolina as the first fruit State in the Union. I am proud to say I have kept my promise and brought back home the Sweepstakes Trophy for the Best General Fruit Collection in the United States. This trophy is worth in money \$300, but the winning of it means hundreds of thousands of dollars to the State, for it places us first in the Union. Four years ago when I began this work it was said that fruit growing was a dead issue in the State. Now we stand first in the Union. I feel that I have accomplished something. As you, sir, aptly remarked on hearing of our success, "We have written a new chapter in the history of the Old North State."

The complete awards on the State's Horticultural Exhibit are as follows:

PREMIUMS WON AT NATIONAL HORTICULTURAL CONGRESS, COUNCIL BLUFFS, IOWA.

Silver trophy, value \$300.00, sweepstakes on best display of fruits in United States.

Silver trophy, value \$150.00, best display of apples from Eastern and Gulf States.

Silver trophy, sweepstakes on best collection of nuts in United States.

Silver trophy, best collection of English walnuts.

Silver trophy, best display of vegetables from Eastern and Gulf States.

Copper trophy, best plate of peanuts in United States—Mr. Geo. W. Green, Wilson, N. C.

Gold medal, best display commercially canned corn.

Gold medal, best display commercially canned tomatoes.

Gold medal, best display commercially canned asparagus.

Gold medal, best display commercially canned vegetables.

- Gold medal, best display commercially canned pears.
Gold medal, best display commercially canned peaches.
Gold medal, best display commercially preserved fruits.
Gold medal, best display commercially canned fruits.
Gold medal, best box oranges—Miss Emma J. Howland, Beaufort, N. C.
Gold medal, best general collection of citrus and sub-tropical fruits.
Gold medal, best plate mockernuts—Jule Sharp, Greensboro, N. C.
Gold medal, best collection filberts—Mrs. W. R. Hollowell, Goldsboro, N. C.
Gold medal, best plate butternuts—Geo. P. Miller, Sylva, N. C.
Gold medal, best plate walnuts—Mrs. Swicegood, Mocksville, N. C.
Gold medal, best plate Japanese chestnuts—J. Van Lindley, Pomona, N. C.
Gold medal, best collection sweet chestnuts—Ex-sheriff Noland, Haywood County.
Gold medal, best collection of pecans.
Gold medal, best plates of nuts grown by exhibitor—J. M. Franck, Richlands, N. C.
Gold medal, best general display Japanese persimmons—Mr. Betts, Raleigh, N. C.
Gold medal, best general display American persimmons—Jim Higgs, Raleigh, N. C.
Apple Special.—Best ten plates of apples, not less than five varieties, shown from any State in the Union—First prize awarded to Sparger Orchard Co., Mt. Airy, N. C. This prize, consisting of a Power Spraying Outfit complete, including engine, valued at \$175.00, was competed for by over thirty States.
Best display of pears in commercial packages—Third prize awarded Sparger Orchard Co., Mt. Airy, N. C.
Best plate display of grapes—First prize awarded to State Test Farm, Pender County, N. C., on following varieties: Thomas, James, Flowers.
Exhibit of lemons—Second prize, diploma, L. W. Holt, Burlington, N. C.
Best general display of sweet potatoes—First prize, merchandise.
Best display of red sweet potatoes—First prize, merchandise, T. B. Parker, Raleigh, N. C.
Best display white onions—Third prize, merchandise, Ex-sheriff Noland, Haywood County, N. C.
Best display pumpkins—Third prize, merchandise, Ex-sheriff Noland, Haywood County, N. C.
Best-packed barrel of apples—Third prize, merchandise, Bolling Hall, Waynesville, N. C.
Marshall Bros.' Special.—Best ten plates Winesap apples—First prize, 100 first-class cherry trees, value \$60.00, won by Bolling Hall, Waynesville, N. C.
Stark Bros.' Special.—Best plate Stayman Winesap apples—First prize, 250 first-class Stayman Winesap apple trees, value \$50.00, won by J. C. Bushnell, Saluda, N. C.

Prizes on plate exhibits of apples:

- Buckingham—First prize, \$2.00, Sparger Orchard Co., Mt. Airy, N. C.
Delicious—Second prize, \$2.00, J. C. Bushnell, Saluda, N. C.
Hoover—Third prize, 50 cents, Clarence Call, North Wilkesboro, N. C.
Gravenstein—Second prize, \$1.00, J. Van Lindley, Pomona, N. C.
Albemarle Pippin—Third prize, \$1.00, Bolling Hall, Waynesville, N. C.
Roxbury Russet—First prize, \$2.00, J. Van Lindley, Pomona, N. C.
Shockley—Second prize, \$1.00, J. Van Lindley, Pomona, N. C.
American Limbertwig—Second prize, \$1.00, Sparger Orchard Co., Mt. Airy, N. C.
Bonum—First prize, \$3.00, Sparger Orchard Co., Mt. Airy, N. C.
Kinnard—First prize, \$2.00, Sparger Orchard Co., Mt. Airy, N. C.

Monarch—First prize, \$2.00, Sparger Orchard Co., Mt. Airy, N. C.
Royal Limbertwig—Second prize, \$1.00, Sparger Orchard Co., Mt. Airy, N. C.
Red Limbertwig—First prize, \$2.00, Sparger Orchard Co., Mt. Airy, N. C.
Virginia Beauty—First prize, \$2.00, Chas. A. Webb, Asheville, N. C.
Virginia Beauty—Second prize, \$1.00, Sparger Orchard Co., Mt. Airy, N. C.
Nickajack—First prize, \$2.00, Sparger Orchard Co., Mt. Airy, N. C.
McAfee—Third prize, 50 cents, Sparger Orchard Co., Mt. Airy, N. C.
Beach—Third prize, 50 cents, J. C. Bushnell, Saluda, N. C.

Awards on unclassified fruits:

Best plate Miller pears—First prize, J. Van Lindley, Pomona, N. C.
Best plate Magnolia pears—First prize, J. Van Lindley, Pomona, N. C.
Best plate Kieffer pears—Third prize, Miss Emma J. Howland, Beaufort, N. C.
Best plate Japanese Russet pears—First prize, Sparger Orchard Co., Mt. Airy, N. C.
Best plate Sweet Russet pears—First prize, Bolling Hall, Waynesville, N. C.

I feel that the apple industry of the State is now placed on a sure footing. I expect, therefore, to develop other lines of horticulture. Work has already been begun and is now in progress in the developing of the pecan industry in the eastern part of the State. I shall not rest until it is put on a similar footing with the apple industry in the west.

PECAN DEVELOPMENT IN EASTERN CAROLINA.

The commercial production of pecans offers in Eastern Carolina as good horticultural opportunities as apple growing does in the western part of the State. All over the coastal plain region pecan trees are found growing to perfection, and in many cases producing heavy crops of fine, edible nuts. Numerous records have been obtained of the crop of a single tree selling as high as \$50, \$75 and even \$100. With the planting of the right kinds of pecans such results as these can be obtained almost anywhere in Eastern Carolina. It is found from experience that pecans do not come true from seed. It is not uncommon that a tree resulting from the planting of a fine, edible nut will itself produce nuts that are bitter and entirely inedible. For this reason it is found to be most profitable to plant trees grafted or budded in the nursery, just as we do with apples and peaches. Several orchards of budded and grafted pecan trees have been planted in the last two years.

In order to test the best varieties of pecans for growing in North Carolina I have had orchards of pecan trees planted on the truck test farm of Pender County, the northeastern test farm in Edgecombe County and on the Piedmont test farm in Iredell County. Twenty-seven varieties have been planted out on these farms to test the varieties most suited to conditions in this State. Almost all of these trees have made a very satisfactory growth. Careful records have been kept each year at the time of budding out in spring and the time of ripening of the foliage and terminal buds in the fall. From these records and the general growth of the trees it has been found that the varieties Stuart, Van Deman, Mantura and Appomattox seem to be best suited to conditions in this State.

For the last two years I have been experimenting in different parts of the pecan area seeking to devise a practical method of grafting over seedling pecan trees to named varieties. The methods used up to date have given only partial success. If a thoroughly successful method can be found it will add hundreds of thousands of dollars to pecan lands by changing valueless seedling trees into high-class productive varieties.

ROTUNDIFOLIA GRAPE WORK.

One of the most valuable native horticultural assets of the Southern States is the rotundifolia or muscadine type of grapes. This type of grapes comprises the well-known varieties, Scuppernong, James, Thomas, Flowers, Eden, Memory, etc. These grapes are wonderfully productive and are remarkably free from attacks of insects and fungous diseases. Little or no attempts have ever been made to improve them horticulturally. With this end in view a co-operative agreement was entered into with the National Department of Agriculture to experiment extensively with these grapes on the Pender Test Farm. A number of crosses and hybrids have been made to improve the bunching habits of these varieties and to produce new varieties in which the grapes will not shatter off the stems. Considerable progress has already been made in this work.

A series of tests are also being made of the best method of trellising muscadine grapes. The vineyard came into fruit for the first time this year, and exceptionally good results were obtained from the upright trellis, which is commonly used with bunch grapes.

COMMERCIAL PEACH GROWING.

It is thought by many people that peaches can not be grown with commercial success in Eastern Carolina. To make a practical test of this matter peach orchards have been planted on both the coastal plain test farms and also on the Piedmont test farm. The trees were planted as fillers in the pecan orchards, so as to give a return for the use of the land until the pecan trees came into bearing. Last year the peach trees bloomed profusely, but the fruit was killed by late spring frosts. In order to try to overcome this climatic drawback this year experiments were made with orchard heaters or smudge pots. A complete immunity was obtained this year, and the peach trees produced a heavy crop that gave profitable market returns. On some varieties the crop averaged four crates per tree of marketable peaches.

Very satisfactory results were obtained from our spraying tests with peaches. The fruit on the sprayed trees was clean and free from worms. There was very little loss of fruit on the thoroughly sprayed trees, for practically all of it was clean and sound and was packed for market. The fruit on the unsprayed trees was cracked and wormy, and before it could be picked for shipment it rotted and became a total loss. In addition to its value as an insecticide, arsenate of lead was found to give the fruit a beautiful bright color, thus making it more attractive and salable in market.

FIGHTING PEAR BLIGHT.

Pears would be one of our most profitable crops in this State were it not for the destructive ravages of Fire Blight. In order to test methods of fighting this destructive disease a four-acre pear orchard was planted on the Piedmont test farm in Iredell County. These trees were given clean cultivation until they got well started into their third year of growth. At that time cultivation was stopped and the orchard was seeded down to grass so as to keep the trees growing slowly and render them more immune to the disease. It is found that a rapid, snappy growth renders pear trees very susceptible to the blight. For this reason no nitrogenous fertilizers were used, but applications are made of phosphoric acid and potash, which stimulate especially the production of fruit. After blossoming time a careful watch is kept for blight, and every wilted twig is removed as soon as it appears. In this way infection is destroyed before it has an opportunity to be spread by insects. The orchard produced this year its first crop of fruit, and up to the present time the method outlined has been successful in holding the blight in check and in keeping the trees in a healthy, productive condition.

TRUCKING WORK.

In carrying on our experimental tests in truck growing the work has been done largely on the Pender Test Farm, which was purchased especially for this work. From the beginning we found difficulty in obtaining sufficient manure to carry on our work as extensively as we desired. To try to obviate this shortage we conducted experiments in the growing of truck by using leguminous cover crops in connection with very large applications of high-grade commercial fertilizers. This method did not prove entirely successful, so a dairy has been established on this farm to provide, among other things, more manure for trucking work.

Special attention has been given on the Pender farm to the commercial production of lettuce. One of the greatest difficulties we have had to contend with in the growth of this crop is the destructive wilt disease. This year we have reduced our area and set apart a portion for the special study of this disease.

Work is in progress with a number of vegetable crops, including corn, cucumbers, beets, potatoes, cabbage and celery. As soon as sufficient experimental data is obtained Bulletins will be published on the commercial handling of each of these vegetable crops.

Respectfully submitted,

W. N. HURT,
State Horticulturist.

BIENNIAL REPORT OF THE STATE FOOD CHEMIST.

MAJOR W. A. GRAHAM, *Commissioner of Agriculture.*

DEAR SIR:—I beg to submit to you a report of the Food Division of the Department, covering the work that has been done under the food law during the past two years (December 1, 1908, to December 1, 1910) and some other matters relating to the work.

The food law, which was first passed by the General Assembly of 1899, went into effect August 1st of that year. It was redrafted and passed as a new act by the Assembly of 1907. The law forbids the manufacture or sale of adulterated or misbranded food or beverage, and charges the Department of Agriculture with its enforcement.

A food product is adulterated:

1. If any substance has been mixed or packed with it so as to reduce or lower or injuriously affect its quality or strength.
2. If any substance has been substituted, wholly or in part, for the article.
3. If any valuable constituent of the article has been, wholly or in part, abstracted.
4. If it be mixed, colored, powdered, coated or stained in a manner whereby damage or inferiority is concealed.
5. If it contains any added poisonous or deleterious ingredient which may render such article injurious to health.
6. If it consist in whole or in part of a filthy, decomposed or putrid animal or vegetable substance unfit for food.
7. If it differs in strength, quality or purity from the standards of purity adopted by the Board of Agriculture.

A product is misbranded:

1. If it be offered for sale under the name of another article.
2. If it be labeled or branded so as to mislead the purchaser.
3. If the label shall bear any statement, design or device which shall be false or misleading in any particular.

In food and beverages there are two classes of adulteration:

1. Those which are deleterious to health, and
2. Those which tend to reduce or lower its quality or strength.

The subject of food adulteration and the enforcement of the law against the same is a much larger and a far more difficult problem than is generally supposed. Manufacturers who desire to profit by the adulterating of foods employ, at great expense, the most able chemists and lawyers that can be obtained. With the chemist to study the scientific and the lawyer the legal side of the business they are hard to catch and harder to convict after they are caught. The chemist serves them as an expert witness, and the lawyer who makes such work a specialty is far better informed on his subject than most solicitors.

As it was impossible, with the funds available for the purpose, to do justice to the whole subject at once, it was thought best to give attention, first, to that class of adulteration that is deleterious or injurious to health. So the first effort was to prevent the use of chemical preservatives and objectionable coal-tar dyes. While the use of these have not yet been entirely prohibited, the situation is vastly improved, and during the past two years a good deal of attention has been given to the fraudulent class of adulteration.

Inspections are made throughout the State, and samples of all food and beverages are obtained for analysis. The inspector tries to see the manager of every business, and gives him such information as will enable him to comply with the requirements of the law.

The first report on the inspection and analysis of food products, under the law, was published as the Department Bulletin for December, 1900, and annual reports of the work have been published since and sent, with the law and regulations, to most of the dealers of the State. The Department has thought that it would be a hardship and probably an injustice to prosecute dealers before they have had an opportunity to know the requirements of the law, but, during the past two years, after much inspection has been done, and after more than 40,000 copies of the food report with the law and regulations have been sent annually to the citizens of the State, the Department has been prosecuting cases that appeared to be willful violations. Eleven such cases have been certified to the courts, eight of which have been convicted and fined, and the other three are pending.

When the results of an examination of a product show evidence of a violation the offending party is notified and given an opportunity to show cause, if there is any, why he should not be prosecuted.

SAMPLES EXAMINED 1909 AND 1910.

During the past two years 1,924 samples of food and beverages have been examined for adulteration, and the results of the examination, with the names and addresses of the manufacturers and local dealers, have been published in the Department Bulletin for December, 1909-1910, as annual Food Reports.

A summary of the work is given below, showing in detail the products that have been examined and the per cent of adulteration found:

SUMMARY OF THE RESULTS OF THE EXAMINATION OF FOOD PRODUCTS FOR 1909 AND 1910.

<i>Name of Sample.</i>	<i>Number Samples Examined.</i>	<i>Per cent Adulterated or Misbranded.</i>
Baking powder	55	1.81
Beers and imitation beers	143	2.79
Butter and butter substitutes	70	20.00
Canned fruit	33	3.03
Canned vegetables	16	0.00
Catsups and sauces	23	18.18
Cider and imitation ciders	44	57.89
Condensed milk	2	50.00
Coffee	57	1.75
Table and cooking oils	16	14.28
Corn meal	48	14.58
Confectionery	4	25.00
Cream of Tartar	7	
Distilled liquors	9	.22
Eggs	9	88.88
Fresh oysters	22	
Flour	851	5.09
Fruit butter	3	33.33

<i>Name of Sample.</i>	<i>Number</i>	<i>Per cent</i>
	<i>Samples Examined.</i>	<i>Adulterated or Misbranded.</i>
Fruit juices	4	25.00
Honey	3	
Ice cream	134	75.36
Jams	10	30.00
Jellies	12	16.66
Lard	1	
Lemon extracts	42	61.90
Maple syrup	7	71.42
Maraschino cherries	10	10.00
Meats	5	
Milk and cream	24	8.33
Molasses and syrups	98	4.27
Pickles	5	
Preserves	7	28.52
Preserving powders	3	
Rice	5	60.00
Sardines	1	
Soda waters	62	37.09
Sugar	2	
Tea	16	
Vinegar	60	56.66
Wine	1	
Total for two years	1,924	17.77

By reference to the results above it will be seen that a good deal of attention during the past two years has been given to the fraudulent class of adulteration. The results of the examination of butter, maple syrup, cream, ice cream, lemon extracts and vinegar show a high percentage of fraudulent adulteration. To butter, fats other than butter fats were added; to maple syrup, cane and corn syrup were added; cream and ice cream were below standard in milk fat, samples of the latter containing from 0.6 of one per cent to 24 per cent of milk fat. Lemon extracts were below standard in oil of lemon, many of the samples containing none, while others contained from one-half to 8 per cent of lemon oil. The sale side by side of these products, at practically the same price, constitutes very unfair competition, to say nothing of the injustice done the purchaser. More than 50 per cent of the samples of vinegar were in some way adulterated, either being below standard in acidity or low-class products were represented to be and were sold for high-class ones.

In the bleaching of flour by the Alsop process both classes of adulteration exist. The bleaching agent, nitrogen peroxide, is a poisonous substance, and is left in the flour after the bleaching is completed. By bleaching low-grade flours are made to appear like high-grade products, the appearance of them being improved without improving their quality. The Alsop Process Company, which owns the patent

right for the bleaching process, has made the greatest effort possible to prevent food officials from enforcing the law against the bleaching of flour. They have employed, at tremendous cost, the very best scientific and legal talent that is to be had in this country, but the officials have so far won in every case tried, the most important of which is the one known as the Kansas City case. The trial consumed more than five weeks, and the court found:

1. Flour bleached by the Alsop process contains added poisonous and deleterious ingredients, which render the flour injurious to health.

2. Flour bleached by the Alsop process contains a substance known as nitrites, which reduces, lowers and injuriously affects the quality and strength of the flour.

3. Flour bleached by the Alsop process is mixed, colored and stained in a manner whereby damage or inferiority is concealed.

4. For these reasons flour bleached by the Alsop process is adulterated within the meaning of the food law, and that the character of the adulteration is such that no statement upon the package or label will bring bleached flour within the law.

The defendants have taken an appeal to the Supreme Court of the United States. If the decision of the lower court is confirmed the bleaching of flour will be prohibited.

North Carolina was the first Southern State to pass a food law and begin active work under it, but for lack of funds the work has suffered, and now several Southern States are spending annually three times, in the enforcement of their food laws, the amount available for the purpose in this State. As the work is suffering from lack of funds it is to be hoped that in the near future adequate funds for the purpose can be provided, for a people's health and wealth depend largely upon their food supply.

Respectfully submitted,

W. M. ALLEN,
State Food Chemist.

DEMONSTRATION WORK AS APPLIED TO FARM CROPS

BY T. B. PARKER,

Director of Farmers' Institutes and Demonstration Work.

Demonstration work as applied to farm crops in North Carolina is a decided success. The many reports of increased yields due to better seeds, better preparation of the land, better methods of cultivation, planting of legumes and turning the crop under so as to get more humus into the soil, crop rotation, etc., things that are not at all new to many of our best farmers, are conclusive as to the value of demonstration work. The demonstrator is not an originator of new methods of farm work, but collects the experiences of the best farmers he can get in touch with and the methods in vogue at our experiment stations that have proven to give best results and takes these to the farmers, who co-operate with him in demonstration work, with results that are

usually quite satisfactory. Perhaps the best evidence of what better methods of farming have done and are still doing is the census reports and the reports of the statistician. The census of 1900 showed that the average North Carolina farmer made about thirteen bushels of corn per acre. Statistics gathered from all over the State show that we have this year increased the yields to twenty bushels per acre. Not a large yield but quite a healthy increase. At the same ratio of increase the census for 1920 should give us an average yield of thirty bushels per acre, which I believe it will do. Possibly a much larger yield than that will be reached, for the materially increased yields have been made only within the past five years, and the probability is the next decade will give to us a still greater per cent of increase in yield per acre in all farm crops.

Demonstration work has also been helpful in showing to our farmers that they can grow such of the legumes as crimson clover, bur clover, the vetches and alfalfa on lands that were supposed to be not suited to these crops. By the introduction of these crops the productiveness of our lands has been wonderfully increased.

Demonstration work in some form has been carried on in almost every section of our State. With added facilities now at my command I am hoping to extend it within the near future so as to practically put it in some form into every county.

BOYS' CORN CLUBS.

The most interesting phase of our demonstration work is the Boys' Corn Club Contest. Two years ago the Board of Agriculture appropriated \$100 to be distributed to the three boys making the most corn each on one acre of land, under rules and regulations sent out by this Department. Some 450 boys entered the contest. The results were very gratifying, making an average of 57 bushels of corn per acre, while the average yield of corn for the State at large was only 16.5 bushels per acre. The reports of these boys were so full of promise to the future agriculture of the State that the Board appropriated for similar contests for 1910 \$500. The State had been divided into Boys' Corn Club Districts, similar in some respects to the Congressional Districts, and \$50 allowed to each district, to be divided into three prizes of \$25, \$15 and \$10, to be given to the three boys making the most corn each on one acre of land. As a result there are 1,450 contestants this year. The reports show yields varying from to bushels per acre, averaging bushels. In addition to the \$500 appropriated by the Board of Agriculture, there were given for the State at large by the Virginia-Carolina Chemical Company, of Richmond, Va., \$200; by the Armour Fertilizer Works, of Atlanta, Ga., \$100; by the Caraleigh Fertilizer and Phosphate Works, of Raleigh, N. C., \$100; by the F. S. Royster Fertilizer Company, of Norfolk, Va., \$100 worth of fertilizers; by Mr. F. H. LaBaume, of the Norfolk and Western Railway, a bronze trophy, upon which the name of the boy each year exhibiting the best ten ears of corn is to be engraved. This trophy is to be left in the State Museum, and will be a permanent record of the names of the boys who win in these contests. So great

has the interest become in the Boys' Contest movement that boys' corn meetings are being held in many of the progressive counties in the State, where premiums, contributed by citizens of those counties, are awarded for the largest yields.

No part of our work promises more to the agricultural development of the State than does the Boys' Corn Club movement.

FARMERS' INSTITUTES.

In this report a brief résumé of the work in Farmers' Institutes may not be amiss. The growth in this division has been phenomenal. In 1903 there were held 17 institutes in 16 counties. There is no record of the attendance. In 1910 there were held 369 regular Farmers' and Women's Institutes in 96 counties. Of these, 196 were institutes for men and 173 were institutes for women. The total attendance at the various sessions of these and Orchard Demonstration Institutes, round-up institute at the A. and M. College, aggregated 53,627.

When we consider that our first Women's Institutes were held in 1906, in which 21 institutes were held in 19 counties; in 1907, 50 were held in 38 counties; in 1908, 68 were held in 46 counties; in 1909, 73 were held in 51 counties, and in 1910, 173 were held in 84 counties, we can form a correct opinion of the growth of the work, if not of its importance. We value highly the information that the farmers get at the Farmers' Institutes, information as to the value and importance of the proper preparation of the soil, seed selection, crop varieties and cultivation, the proper mixing and use of fertilizers, stock raising, soil improvement, crop rotation and kindred subjects; but we often fail to realize that the subjects discussed at the Women's Institutes are of far more importance than those discussed at the institutes for men. To know how to properly raise and care for a child is of more importance than to know how to feed and care for a calf or a colt. To know what foods to prepare and how to prepare them so the men can do most work is worth more to the farmer than to know what fertilizers to apply to crops for best results. To understand something about the laws of health, sanitation and household economics is worth more than farm management. The home is of more importance than the field; health is of more value than crops; children should have more consideration than live stock. Hence the necessity of Women's Institutes.

In saying this I do not give less value to the importance of Men's Institutes, but wish to emphasize the importance of Women's Institutes.

BIENNIAL REPORT OF THE DIVISION OF BOTANY.

HON. W. A. GRAHAM,

Commissioner of Agriculture.

DEAR SIR:—I submit herewith the report of the Division of Botany from July, 1909, to December, 1910, covering the period of my services to the present time.

This has been a period of beginnings, for when I entered on the duties of Botanist this Division had only one room and a desk—no books, no seed laboratory, no equipment, nor apparatus of any kind; no collections of plant specimens, no garden, but little correspondence and no seed samples yet received. The Division has made progress along all of these lines.

THE EQUIPMENT OF THE SEED LABORATORY.

In December, 1909, I visited the seed laboratory of the United States Department of Agriculture and attended the meeting of the official seed analysis in Boston. I took with me samples of agricultural seeds which had been collected in this State and spent nearly a month in the seed laboratory in the examination of these samples. Mr. Edgar Brown, botanist in charge, assigned an assistant in the pay of the North Carolina Department of Agriculture to help me, and I not only made progress with the samples, but also learned methods in use there and planned the equipment of our own laboratory. Without delay the Division purchased and installed the latest and most improved apparatus for seed analysis, including a vertical air-blast seed separator operated by an electric motor and blower, two capacious seed germinating chambers fitted with means for accurately regulating temperature and moisture, an erecting binocular microscope, hand lenses, analytical balances, a seed mixer and sampler, collections of named weed seeds in boxes, government publications relating to seeds and bound volumes on seeds. In the spring of this year, trays and vials were made to our order in several sizes and in sufficient quantity to accommodate a large collection of agricultural seeds, vegetable seeds and seeds of weeds. This large order was placed at one time to get uniform supplies and favorable terms. Since January of this year we have occupied three pleasant, well lighted rooms.

As has been stated, the first work on our samples was done in Washington, D. C., through the courtesy of the seed laboratory there. The United States Department of Agriculture offered to co-operate with the North Carolina Department of Agriculture in the seed work in this State, and you, yourself, were active in bringing this about. The Botanist was appointed a co-operator and Miss O. I. Tillman, M.Sc., was assigned as an assistant from the Seed Laboratory in Washington, D. C., and she served in that capacity until July of this year, when she was made chief in the newly-created Division of Weed and Seed Investigation. Miss Mary Carter Ray, of this city, has been employed as an assistant in the laboratory.

During the time the Division of Botany has had the seed work there have been examined 336 samples of agricultural seeds for purity and germination and 155 vegetable seeds for germination. From December of last year until July of this year, I have been engaged almost wholly in this work, and since then up to October 12, I have given most of my time to the preparation of the forthcoming Bulletin, which will give in tabular form the results of the examinations of the samples. The tables and text are ready, but the illustrations are not all made yet.

DISEASES OF PLANTS.

Specimens have been received and letters have been answered relative to the following diseases of plants: pear blight, apple-leaf rust, powdery mildew of apple twigs, canker of apple limbs, orange rust of quince, black rot of grapes, tomato wilt, wilt of watermelon and cucumbers, cotton wilt, anthracnose of cotton, anthracnose of beans, mould of cow-pea, late blight of potato, loose smut of wheat, and corn smut. Some other plant diseases have received attention and some have been referred to the United States Department of Agriculture. In this work I have done what I could with the books and means at hand, and have had bulletins sent to our correspondents from Washington, D. C.

OTHER SPECIMENS RECEIVED.

It would be tedious and unprofitable to list all the plants sent in with all the inquiries and answers, and, therefore, I have selected only a few. Some correspondents, interested in our native plants, have sent in flowers from the mountains, forests, meadows and swamps. These have received careful attention. The names, the seasons, the kinds and relationship, the structure and the uses, if any, have been given, and usually a part of the specimen has been returned so that the description might be verified. One correspondent sent in the scarlet fruits of the Indian strawberry, supposing them to be poisonous; another sent flowers of rose-acacia, a native shrub well worthy of cultivation for its handsome flowers, and he has transplanted it from the wild to his garden.

Specimens of weeds sent in by farmers and gardeners have been given like attention, and means of control have also been suggested, and bulletins from Washington have been sent. Since July this work has all been referred to Miss Tillman.

DRUG PLANTS AND POISONOUS PLANTS.

Importers of crude drug plants in Germany were given information relative to sassafras weed and a plant named deer tongue. A correspondent in this State sent a specimen of American wormseed. He wished to gather it for sale and bulletins and other information were sent to him. Another desired to try that odorous plant, the skunk-cabbage, as a cure for asthma, and living plants from Michigan were secured and sent to him. There was a letter of inquiry from the eastern part of the State concerning the nature and use of *Ilex Casine*, the Yupon. This plant was used among the Indians in early times to prepare their famous black drink and a related species is used in South America to prepare Paraguay tea. The sneezeweed was reported from the western part of the State as causing poisoning of stock. A full reply was given concerning this dangerous weed and the correspondence and specimens were sent to the laboratory for the study of poisonous plants in Washington.

A POISONOUS GRASS.

Last fall while collecting plants near Statesville I heard reports of a grass that poisoned stock. The grass grew in swamps along the edges of branches in the valley of the Yadkin River. One man lost two

horses. Another had a yoke of oxen and was hauling logs; he turned the oxen on the grass, and, when he had cut a tree, the oxen were down and in an hour or two both were dead. He skinned one ox and in its stomach he found a handful of the grass. There were still other cases of poisoning attributed to this grass. No specimens were obtained at that time. In June of this year a large sample of grass was received from Marion, N. C., with the report that it has repeatedly poisoned cattle to death. One man lost three cattle which died in a few minutes after eating a small quantity of it. Farmers generally along Davidson's Mill Creek consider the grass poisonous. Now, the only poison which cattle in America are likely to get on their pastures and which kills in a few minutes is Prussic acid. It is known that several grasses under certain conditions form a glucoside and the ferment emulsin, and, when the plant is crushed in eating, the ferment acts on the glucoside and sets free Prussic acid. The grass sent in is *Panicularia Nervata* (Wild) Kuntze, the Nerved Manna Grass, and it must be regarded as dangerous, especially during seasons of extreme rain or drought. I sent two samples to the laboratory for the investigation of poisonous plants in the United States Department of Agriculture November 12, 1910. A report has just been received from Dr. Carl L. Alsberg, Chemical Biologist in the Bureau of Plant Industry, Washington, D. C., that he has found that the specimen of dried grass contained a very considerable quantity of Prussic acid.

BERRIES.

The Southern mountain cranberry has been twice received. It is a fruit of excellent qualities and may some time be cultivated. The fruits of a native *Physalis* were received and seeds of a better species, *Physalis ixocarpus*, the tomatillo, were returned. Fruits of the latter species were purchased on the streets in Raleigh and the farmer who grew them stated that these fruits keep fresh months after picking, and that they are good stewed with sugar or made into jam. They keep their attractive color when cooked.

TREES.

Living seeds of *eucalyptus globulus* were obtained from Australia for our Secretary, Mr. Carr. It is doubtful if this valuable species can survive our winter even in the southeast corner of the State. An inquiry was answered regarding the hardy catalpa and its culture in North Carolina. An inquiry concerning turpentine orcharding was answered by sending United States Forestry Bulletin 40 on the cup and gutter system.

Several species of native perennial grasses have been received for identification and for an estimate of their value for hay, forage and pasture. Some such grasses make fair hay or pasture during their period of growth, but are hard when they ripen. They are not so readily eaten nor so nutritious as the cultivated grass.

INDIGO.

There has been some correspondence concerning indigo and its cul-

ture in North Carolina and I have obtained seeds from Washington for the parties interested and have some left for our garden.

GARDEN OF ECONOMIC PLANTS.

The city of Raleigh has given us the use of a piece of ground for a garden of useful plants and for a garden of weeds and grasses. Some forty species of weeds from India, a number from Brazil and some from Australia have been planted. Some are ornamental plants and some useful for food, for fodder, for oil, fibre, timber, gum, dye and medicine. Some did not germinate, some grew but did not ripen seeds, some grew but can not survive our winter. All that grew are interesting as specimens of plants of which we have read, as Indian hemp, jute, pulse, gum arabic and others. The garden is now under-drained with six inch tile drain and in good shape for next season, and we have a lot of seeds from Australia and hope to get others from climates more like our own.

A complete set of the Reports of the Missouri Botanical Garden has been received to be paid for in living plants for that garden and in dried plant specimens.

The herbarium or collection of dried plant specimens was begun in the late summer of last year. Collections of ornamental shrubs and hardy perennials, as well as weeds that occur in the nursery, were made on the grounds of the Biltmore estate near Asheville. Plants growing wild on the mountains were collected at Fletcher, N. C. Collections, principally of farm weeds, were made near Statesville, N. C. Cultivated ornamentals were collected in the streets, parks and private grounds in the city of Raleigh. Wild plants were collected near Snow Camp and in the fields and woods near Raleigh. These species have not been identified and arranged, and as yet we have no cases to receive them. They are stored safe from dust.

LIBRARY AND EXCHANGES.

In purchasing books I have sought advice and have consulted the library of the Bureau of Plant Industry in Washington, D. C., to make our library a working library of botany. Some of the greater and most recent work on systematic botany and plant pathology have been purchased. The United States Department of Agriculture has generously filled out our incomplete files of the Experiment Station Record and Volumes 7 to 22 are now bound and in order. They have also given us sets of the soil maps and the Year Book and have sent us on request many useful and admirable publications relating to wild and cultivated plants. Many bulletins have been received and classified from the several experiment stations, both in this country and in other countries, and, in exchange, this Division has sent out some thirty-six bound volumes of North Carolina reports. Bulletins on special topics have frequently been sent on our request from Washington to farmers and others in North Carolina, this being the most satisfactory way to answer some inquiries.

A library for plant pathology, that is, for the study of plant diseases,

is now being established in this Division. The funds voted for laboratory equipment and supplies have been expended in securing a small part of the essential equipment of such a laboratory. A room adjoining the office of the Botanist is desired as a laboratory room.

Respectfully submitted,

B. BARLOW,
State Botanist.

REPORT OF PURE SEED WORK.

HON. W. A. GRAHAM,
Commissioner of Agriculture,
Raleigh, N. C.

RALEIGH, November 12, 1910.

DEAR SIR:—I herewith attach a report of the Pure Seed Work since the State Seed Act went into effect, June 5, 1909, also of the work of the Division of Weed and Seed Investigations.

Very respectfully,
O. I. TILLMAN,
In Charge of Investigations.

The United States is awakening to the importance and economic value of high grade agricultural and vegetable seed. Most of the foreign countries have strict seed laws and government seed control stations, making it possible for low grade seed to be put upon their own markets and as this country has had no laws governing the sale of seed, the United States has been the dumping ground for the poor seed from other countries. By far the greatest work, for the improvement of agricultural seed, in this country has been done by the United States Seed Laboratory, Department of Agriculture, which laboratory has established several co-operative seed laboratories. Recently, the different States have taken up the matter and have passed laws requiring seeds sold for planting to be of certain standards of purity and germination.

North Carolina is one of the States leading in this movement and has one of the best seed acts of any State. The law went into effect June 5, 1909. Shortly after that time a collector was placed in the field to collect seed samples from dealers over the State. From then up to November 12, 1910, there has been received 798 samples of seed to be tested, 66 were tested by the United States prior to February 15. Since that date the United States Seed Laboratory has been co-operating with the North Carolina Department of Agriculture.

February 15, 1910, I came to the Department as collaborator from the Seed Laboratory, United States Department of Agriculture, and remained in that capacity until July 1. Then, I took charge of this Division of Weed and Seed Investigations. We have one permanent assistant from the State, who has been with us since March 15, 1910. August 29th, an assistant from the United States Seed Laboratory was detailed to this Division.

The results of the tests for purity and germination of the samples received up to July 1, 1910, 491 in all, have been prepared for a forthcoming Bulletin, which is now ready for the printer. This fall a press Bulletin on Crimson Clover was prepared and distributed among the farmers of the State in order to encourage the planting of crimson clover and urge the importance of having the seed tested.

This Division made an exhibit and demonstration of the Pure Seed Work at the State Fair, and the Catawba County Fair, held at Hickory.

Since July 1, 1910, to November 12, there has been an increase of 110 per cent in the number of samples submitted by individuals over the number submitted for the entire preceding year. This shows that information concerning the work is reaching the farmers of the State and that they are taking an interest in it.

Samples of seed were collected in fifty-nine counties and eighty-six towns of the State and 70 per cent of the dealers were found to be handling seed below the requirements of the State Seed Act. Very little home grown seed is put on the market and this poor seed is bought by State dealers from wholesale dealers outside the State. Three per cent of the State dealers and sixty-five per cent of the wholesale dealers outside the State are licensed. This brings considerable revenue to the Department.

Several trips have been made in the interest of the Division. One was to Asheville to visit the Biltmore Herbarium, which contains one of the best collections there is of plants of the Southeastern States. Seeds were taken from a number of the specimens, which are to be added to our own seed collection.

There has been started on a plot of ground in the City Park, a botanical garden of both native and foreign grasses and weeds.

A number of noxious weeds have been received for identification, and information has been given concerning their control and eradication. One of the most interesting and unusual was that of Dodder, occurring on Crepe Myrtle. A spray of iron sulphate was recommended and it was reported to be entirely successful.

All samples of seeds, plants received, and reports are kept on file for reference.

Respectfully submitted,

O. I. TILLMAN,
In Charge of Investigations.

BIENNIAL REPORT OF THE DIVISION OF AGRONOMY.

In January, 1909, the Division of Agronomy was formed in the Department of Agriculture and the present incumbent appointed to take charge.

LINES OF WORK.

The lines of work of this Division consist in the breeding of the different crops, such as oats, tobacco, cotton, corn, and wheat in an effort to secure higher yielding strains; the testing of the different existing

varieties of tobacco, cotton, corn, wheat and oats in order to ascertain the varieties best suited to the different types of soil found in the State; culture experiments looking to the discovery of the most profitable methods of cultivating our general crops on the various types of soil; and fertilizer experiments with a view to ascertaining whether one, two, or more elements are needed in the fertilization of a particular type of soil.

The lines of work we have already taken up are those outlined above with the exception of that with tobacco which we expect to start early in 1911. We have a large number of selections of cotton, corn, wheat, and oats, some of which give promise of developing into important strains.

BULLETIN WORK.

During the past two years this Division has issued three Bulletins and aided in the preparation of two others. The regular February Bulletin, giving the results of the experimental crop work of the Department, is issued from this Division.

In the August Bulletin, 1909, the Introduction, Historical Note, Statistics, Cultivation (in part), Fertilization (in part), Adaptation, Enemies to the Wheat Crop, Variety Tests of Wheat, Comment on Variety Tests of Wheat, Variety Tests of Oats, Variety Tests of Rye, The Best Variety, Methods of Work in Wheat and Oat Breeding, and the tables were all written by this Division.

In addition to the above the whole of the February Bulletin, 1910, discussing the variety tests of corn, variety tests of cotton, variety distance tests of cotton and corn, and distance tests of corn and cotton, for 1909; the supplement to the August Bulletin, discussing the variety tests of wheat, and oats, and the tests of all against spring seeding of oats for 1910; and the estimates of the food supplies shipped into North Carolina during 1909, were all issued from the Division of Agronomy.

In the future it will be necessary to issue at least four publications each year from this Division in order to get before the people the results of the different lines of work we are now taking up.

INSTITUTE WORK.

During the past two years the Agronomist has either participated in or conducted over one hundred Farmers' Institutes, covering about three-fourths of the counties of the State.

The subjects discussed in these institutes were crop variety adaptation in connection with seed selection; soil improvement through better tillage, and by the proper use of commercial fertilizers in connection with green and stable manuring.

LOCAL EXPERIMENTAL FARM WORK.

It has long been a problem in most of the States as to what methods to pursue in order to get the work of the Agricultural Department and Experiment Stations before the people. The Farmers' Institutes, the Bulletin, the Circular, and the agricultural newspaper have all been tried with varying degrees of success. But, while we can not dispense

with any one of these factors in the dissemination of agricultural knowledge we can not ignore the fact that the demands of the farmers have not yet been met.

The plan this Division has devised for getting its results before the people is a combination of the demonstration and the experiment farm, called the Local Experimental Farm. These farms are located on the main roads leading into the county seats—one on each road—and so placed that each passerby can not fail to see them. The number each county has will depend on the number of main roads leading into the county seat or principal town of the county.

The work on these farms consists of cultured method experiments, crop variety experiments, soil management experiments, fertilizer experiments, seed selection, etc., all of which will be done by the farmer under the direction of the Department of Agriculture.

In the prosecution of this work the Department furnishes the seed and fertilizer; the farmer does all the work and gets the crop.

A large number of these farms have already been located and run one season, giving very satisfactory results. In 1911, we plan to put most of the State under this new line of experimental work which allows a large number of the farmers to participate in securing the results and permits practically all the people in each county to see the work in operation.

The work is put in the different counties only at the request of the Boards of County Commissioners.

The counties that have thus far requested the work are: Camden, Gates, Pasquotank, Dare, Warren, Northampton, Halifax, Bertie, Greene, Edgecombe, Pamlico, Duplin, Sampson, Jones, Franklin, Nash, Rockingham, Caswell, Person, Granville, Durham, Alamance, Guilford, Harnett, Cumberland, Columbus, Brunswick, Davidson, Montgomery, Moore, Lee, Scotland, Randolph, Union, Stanly, Cabarrus, Rowan, Iredell, Caldwell, Wilkes, Watauga, Ashe, Alleghany, Surry, Mecklenburg, Catawba, Burke, Mitchell, Yancey, Madison, Cleveland, Polk, Rutherford, McDowell, Buncombe, Haywood, Macon, Clay, Yadkin, and Cherokee.

During the past season we had work in Rowan, Rutherford, Yancey and Mitchell Counties. At present, we have ten farms in operation in Rowan, five in Rutherford, nine in Davidson, seven in Catawba, four in Ashe, six in Cumberland, two in Mitchell, six in Guilford, five in Alamance, three in Mecklenburg, and one in Yancey.

These farms are operated at but a small cost to the State and are so planned as to cover all of our soil types and thus enable us to study at first hand the local agricultural problems of every county.

TOBACCO WORK.

Early in the year this Division was directed to look into the matter of co-operative work with the U. S. Department of Agriculture to be carried on in the interests of the tobacco growers of North Carolina.

The following very favorable plans of co-operation were agreed upon: The United States Department of Agriculture agreed to furnish a

trained man and pay his salary and expenses, provided the North Carolina Department of Agriculture agreed to pay all land rentals, labor and fertilizer bills.

The proceeds of the experimental crops and all other crops grown on the land used for experimental work will be turned into the North Carolina Department of Agriculture.

Each year the data may be published by the North Carolina Department as a co-operative bulletin in so far as the data will permit of publication. From time to time the National Department may publish as a co-operative bulletin, such of the results of the work as it deems suitable for its purpose.

The work will include variety tests, fertilizer experiments, plant breeding, and crop rotation. The work will be done on rented land only.

It is now planned to locate stations in Pitt, Granville, and Rockingham Counties in 1911, and, later on, other stations will be located if circumstances seem to justify.

The tobacco work as outlined above will cost but a nominal sum, and, we feel, will amply serve the tobacco growers of the State.

REPORT OF THE DIVISION OF OIL INSPECTION.

RALEIGH, N. C., December 1, 1910.

HON. W. A. GRAHAM,

Commissioner of Agriculture.

SIR:—I submit the following report of the work of the Division of Oil Inspection since its organization by the Board of Agriculture in June, 1909:

Representatives of the oil companies doing business in the State were invited to be present at the June, 1909, meeting of the Board. At that and subsequent meetings regulations were adopted to carry out the oil law enacted by the General Assembly (Ch. 554, Laws of 1909).

The examination of samples sent in by the inspectors was commenced early in July, 1909, but was discontinued on account of a restraining order of the United States Circuit Court while the constitutionality of the law was being tested. After the dissolution of the restraining order, the testing of oils was resumed.

The oil companies were granted an extension of time until October 20, 1909, to remove from the State all oil flashing below 100 degrees Fahr.

INSPECTION.

The actual work of inspection is done by ten inspectors whose duties consist in the collection of samples of oils which are sent to Raleigh for analysis, gauging of vessels containing illuminating oils and seeing that containers are properly labeled. It is also the duty of the inspectors to see that the law and regulations are understood and enforced. At the beginning of the work this has required extra effort along the

border of the State and in the rural districts, particularly in the mountains and along the sounds.

During the summer of 1910 a part of the inspectors' work consisted in the inspection of retailers' tanks. Tanks and barrels are often in filthy condition. Much of the inferior illuminating power is due to improper methods of handling and burning.

About 3,600 samples of oil have been received at the laboratory since July 1, 1909, of which about 2,500 have been tested. The results of analyses and other information are given in two Bulletins, one the regular January, 1910, Bulletin, the other a supplement to the September, 1910, Bulletin.

An indictment has been found in the Greensboro court against the Red "C" Oil Mfg. Co. for a car of low flash oil shipped to High Point in January, 1910. This case has been postponed until the December term of court at Greensboro.

FLASH TEST.

The flash test, which requires not less than 100 degrees Fahr. flash with the Elliott closed cup, went into effect October 20, 1910. This is a safety test and is high enough to insure a high degree of safety without impairing the illuminating quality of the oil. It has been found adequate and satisfactory, although care must still be exercised with kerosene as with other inflammable materials.

The flash test has generally been met by the oil companies:

Samples Tested.	Received.	Number Below 100° Flash.	Per Cent Below 100° Flash.
267	Before October 20, 1909.....	68	25.5
810	From October 20, 1909, to February 10, 1910.....	29	3.6
493	From February 10, 1910, to April 4, 1910.....	1	.2

STANDARD FOR QUALITY.

After a special investigation of numerous oils as to their photometric and chemical characteristics, a recommendation for a standard for quality was reported to the Commissioner and adopted by the Oil Committee, July 28, 1910. This addition to section 12 of the Oil Regulations reads as follows:

"Illuminating oils which flash below 175 degrees Fahrenheit in the Elliott closed cup shall not contain more than 6 per cent by weight of residue remaining undistilled at 570 degrees Fahrenheit when distilled according to directions prepared by the State Oil Chemist.

"That all oils brought into the State for sale after September 1, 1910, shall comply with this regulation, and all oils sold in the State shall comply after December 1, 1910."

The basis for the present standards may be briefly stated as follows:

In the refining of petroleum kerosene is distilled at a temperature between naphtha and the lubricating oils. The present flash test controls the amount of naphtha or gasoline and insures a reasonable degree of safety.

This new residue test controls the amount of high boiling point oils, which are essentially thin lubricating oils for which there is little demand. The quality of kerosene is largely dependent upon the amount of these oils. The gravity test is of little value as a legal test since the recent development of the Western oil fields. Four States have a residue test, and certain government specifications have a similar requirement. The effect of the residue and high boiling point oils in general is, (1) to increase the viscosity, making the rise of the oil through the wick more difficult; (2) to encrust the wick by depositing a crust of carbon; (3) to rapidly clog the wick; (4) to increase the tendency of the flame to smoke; (5) to give a reddish flame with lamps of ordinary construction.

The clogging of the wick is cumulative, causing a continuous drop in the height of the flame and a corresponding decrease in the luminosity, the light becoming poorer each day the wick is used. The following is a comparison of the analyses of 58 oils classified on the basis of 6 per cent residue:

<i>Residue at 570° F.</i>	<i>Less than More than</i>	
	<i>6 per cent.</i>	<i>6 per cent.</i>
Number of oils tested.....	20	38
Candle power (after ½ hour).....	7.91	7.62
Candle power (after 7½ hours).....	7.10	6.23
Drop in candle power (per cent).....	10.2	18.6
Viscosity (Engler-Ubbelohde)	1.11	1.17

Notwithstanding the fact that the initial candle power was 3.6 per cent less, and more oil was left in the lamp, the actual and percentage drop was much greater for the high-residue oils. Under the conditions of these tests a good oil should not drop more than 10 per cent in candle power. Of the 20 low-residue oils only one gave as much as 15 per cent drop. Of the 38 high-residue oils 58 per cent gave more than 15 per cent drop in the 7 hours.

Eighteen oil companies were notified before the adoption of the residue requirement. A large number of samples have been sent by the oil companies direct from the refineries for complete analysis. There has been, with one exception, no objection to this standard. After numerous tests it has been recommended to the Commissioner that the residue standard be modified to read as follows:

"Illuminating oils which flash below 175 degrees Fahrenheit in the Elliott closed cup shall not contain more than 6 per cent by weight of residue remaining undistilled at 570 degrees Fahrenheit when distilled according to directions prepared by the State Oil Chemist; except that oils of not less than 47 degrees Baume at 60 degrees Fahrenheit shall not contain more than 10 per cent residue by weight.

"That the above addition to section 12 of the regulations go into effect upon its ratification by the Board of Agriculture."

It is expected that this modified standard will be acted on by the Board at this December meeting.

Already, with the residue requirement in only partial operation, there has been a decrease in the residue of about 8 per cent of the oil sold in the State, with a corresponding improvement in the viscosity and other properties. This has been accomplished with practically no increase in the cost of any oil. While a more rigid requirement would raise the quality further it would exclude some desirable oils and might therefore tend to increase the price of other oils. The standard has been devised to exclude oils of low grade while permitting the sale of products of fair grade.

Although rigid inspection has eliminated most of the low grade oils, consumers and retailers should remember that there will continue to be various grades of oil sold by the same company. The highest grades are usually worth the difference in price.

The publication of the results of analyses of oils from the different companies is an important factor in raising the quality of oils.

CHANGES IN THE OIL TRADE.

Since July 1, 1909, the number of oil companies doing business in the State has greatly increased. Nineteen companies are now registered with the Department, and the price of oil to the retailer has dropped nearly three cents per gallon in consequence of competition. Under the State Anti-Trust Law, this drop in price extends to points in the State where there is no direct competition.

Respectfully submitted,

L. B. LOCKHART,
State Oil Chemist.

FINANCIAL STATEMENT.

December 1, 1908—November 30, 1910.

Balance in Treasury December 1, 1908.....	\$1,558.81
Receipts December 1, 1908-November 30, 1909.....	132,258.75
Receipts December 1, 1909-November 30, 1910.....	164,459.46
Total ..	<u>\$298,277.02</u>

Disbursements:

December 1, 1908-November 30, 1909.....	\$137,231.80
December 1, 1909-November 30, 1910.....	159,610.65

Total ..	<u>296,842.45</u>
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Balance in Treasury December 1, 1910.....	\$1,434.57
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SUMMARY OF DISBURSEMENTS FOR THE LAST TWO FISCAL YEARS, ENDING
NOVEMBER 30, 1909, AND NOVEMBER 30, 1910.

Distribution.	1909.	1910.	Total for Two Years.
Attorney's fees	\$ 250.00	\$ 200.00	\$ 450.00
Board and committee meetings.....	1,024.40	1,208.45	2,232.85
Salary—Commissioner.....	3,250.00	3,250.00	6,500.00
Secretary and purchasing agent.....	1,400.00	1,400.00	2,800.00
Bulletin clerk.....	900.00	950.00	1,850.00
Private secretary and bookkeeper.....	1,058.33	1 150.00	2,208.33
Night watchman.....	720.00	712.00	1,432.00
Engineer.....	840.00	840.00	1,680.00
Wages of servants.....	850.00	918.00	1,768.00
Inspection.....	7,979.64	9,000.92	16,980.56
Tags and paper.....	5,285.34	3,424.80	8,710.14
Printing Bulletin, etc.....	11,925.70	12,728.59	24,654.29
Postage, stationery, telegrams, etc.....	1,549.63	1,479.65	3,029.28
Express, freight, etc.....	67.74	58.84	126.58
Heat, light and water.....	1,247.06	1,179.71	2,426.77
Subscriptions.....	39.50	21.00	60.50
Furniture and fixtures.....	313.70	425.63	739.33
Traveling for Commissioner.....	182.05	321.50	503.55
Building and repairs.....	659.59	1,659.24	2,318.83
Test farms.....	11,763.83	16,489.53	28,253.36
Farmers' Institutes.....	6,263.44	7,160.21	13,423.65
Fairs and exhibits.....	1,124.79	5,894.47	7,019.26
Immigration.....	262.12	1.10	263.22

SUMMARY OF DISBURSEMENTS—CONTINUED.

Distribution.	1909.	1910.	Total for Two Years.
Interest and payment college notes.....	\$ 16,122.23	\$ 5 760.00	\$ 21,882.23
Division of horticulture	5,268.41	6,172.31	11,440.72
Division of entomology.....	6,376.96	7,292.69	13,669.65
Division of botany, seed, etc.....	1,736.43	7,048.34	8,784.77
Veterinary science, quarantine, etc.....	10,391.43	18,953.51	29,344.94
Chemical division.....	21,513.67	25,192.84	46,706.51
Pure food division.....	1,299.71	3,370.97	4,670.68
Co-operative experiments.....	2,790.41	3,027.88	5,818.29
Boys' corn club.....		100.00	100.00
State Museum.....	4,473.69	5,673.90	10,147.59
Hall of History.....	70.77	18.40	89.17
Agronomy.....	79.50	4,282.46	4,361.96
Contingent.....	6,528.00	260.00	6,788.00
Oil division.....	43.00		43.00
Farmers' institute stenographer.....	660.00	760.00	1,420.00
Division stenographer.....	720.00	850.00	1,570.00
Incidentals.....	200.73	373.71	574.44
Totals.....	\$ 137,231.80	\$ 159,610.65	\$ 296,842.45

ITEMIZED STATEMENT OF EXPENSES MADE UNDER THE AUTHORITY
OF THE BOARD OF AGRICULTURE AS INDICATED UNDER THE SEVERAL
HEADINGS FOR THE FISCAL YEAR ENDING NOV. 30, 1909.

EXPENDITURES.

1908. BOARD AND COMMITTEE MEETINGS, 1908-1909.

Dec. 4.	J. J. Laughinghouse	\$25.40
	A. T. McCallum	86.70
	R. W. Scott	61.10
	A. Cannon	69.40
	C. W. Mitchell	32.50
	Ashley Horne	13.50
	W. J. Shuford	30.90
	J. P. McRae	27.30
	William Dunn	22.80

1909.

Jan. 30.	A. T. McCallum	26.10
	A. T. McCallum	26.10
Feb. 2.	J. J. Laughinghouse	16.60
	J. J. Laughinghouse	20.60
4.	A. Cannon	78.40
	A. Cannon	38.75
10.	Ashley Horne	9.50
13.	William Dunn	31.90

June 4.	H. C. Carter	\$45.70
	K. W. Barnes	50.75
	William Dunn	34.80
	Ashley Horne	21.50
	R. W. Scott	26.00
	A. T. McCallum	30.10
	J. P. McRae	23.30
	William Bledsoe	50.20
	W. J. Shuford	38.90
	A. Cannon	58.40
	W. J. Shuford	7.00
Nov. 4.	A. Cannon	20.20
Total.....		<u>\$1,024.40</u>

1909.

ATTORNEY'S FEES.

Mar. 20.	R. H. Battle	\$150.00
Sept. 28.	R. H. Battle	100.00
Total.....		<u>\$250.00</u>

1908-09.

SALARY OF COMMISSIONER.

December 1, 1908-December 1, 1909.....	\$3,250.00
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SALARY OF SECRETARY.

December 1, 1908-December 1, 1909.....	\$1,400.00
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SALARY OF BULLETIN CLERK.

December 1, 1908-December 1, 1909—D. G. Conn.....	\$900.00
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SALARY OF PRIVATE SECRETARY.

December 1, 1908-August 1, 1909—J. H. Pescud.....	\$750.00
August 1, 1909-December 1, 1909—B. W. Pescud.....	308.33
Total.....	<u>\$1,058.33</u>

WAGES OF NIGHT WATCHMAN.

December 1, 1908-December 1, 1909—Walter Green.....	\$720.00
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WAGES OF ENGINEER.

December 1, 1908-December 1, 1909—C. R. King.....	\$840.00
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WAGES OF SERVANTS.

December 1, 1908-December 1, 1909—Jas. Higgs, servant.....	\$490.00
December 1, 1908-December 1, 1909—Hugh Higgs, messenger.....	360.00
Total.....	<u>\$850.00</u>

1908.

FIELD INSPECTION.

Dec.	7.	Southern Express Company	\$2.65
		C. D. Harris	17.65
	8.	A. T. Barnes	135.75
	11.	Hampden Hill	50.00
	26.	Hampden Hill	50.00
1909.			
Jan.	4.	E. W. Morris	50.00
	6.	F. P. Mundy	50.00
	11.	Frank Spikes	3.17
	12.	Hampden Hill	50.00
	13.	R. C. Leinback	50.00
		A. T. Redditt	50.00
	16.	F. P. Mundy	50.00
	19.	E. W. Morris	100.00
	20.	Hampden Hill	50.00
		Hampden Hill	50.00
	23.	R. C. Leinback	100.00
		Richmond Trunk Manufacturing Company.....	126.00
	28.	A. T. Redditt	50.00
	29.	F. P. Mundy	50.00
Feb.	1.	Southern Express Company	7.90
	4.	Western Union Telegraph Company	1.50
	5.	A. T. Redditt	100.00
	11.	B. F. McCotter, Jr.....	50.00
	19.	O. A. Lowe	75.00
		F. P. Mundy	75.00
	22.	E. W. Morris	150.00
	23.	R. C. Leinback	75.00
	24.	Elias Carr, Secretary	6.95
	25.	A. T. Barnes	75.00
		H. J. Reed	75.00
Mar.	1.	B. F. McCotter	50.00
	3.	Southern Express Company	14.95
	4.	O. A. Lowe	25.00
	8.	C. F. Koontz	75.00
	10.	F. P. Mundy	50.00
	12.	A. T. Redditt	100.00
	18.	R. C. Leinback	186.07
		O. A. Lowe	75.00
		B. F. McCotter	50.00
		H. J. Reed	75.00
	24.	Elias Carr, Secretary	9.25
		E. W. Morris	75.00
		F. P. Mundy	75.00
	31.	F. P. Mundy	202.50
		A. T. Barnes	50.00
Apr.	1.	J. H. Pescud	1.25
		Southern Express Company	54.15
		Hampden Hill	75.00

Apr. 2.	Whitall Tatum Company	\$18.00
	A. T. Redditt	50.00
3.	E. W. Morris	50.00
6.	Western Union Telegraph Company	8.39
	B. F. McCotter	50.00
8.	C. F. Koontz	50.00
	R. C. Leinback	50.00
16.	A. T. Redditt	163.72
	B. F. McCotter	132.95
	H. J. Reed	50.00
	F. P. Mundy	50.00
	A. T. Barnes	50.00
	R. C. Leinback	75.00
22.	R. C. Leinback	115.00
23.	O. A. Lowe	138.70
28.	C. F. Koontz	122.15
30.	E. W. Morris	200.75
May 1.	A. T. Barnes	153.00
	H. J. Reed	147.85
	A. T. Redditt	2.50
3.	J. H. Pescud	1.02
	F. P. Mundy	93.50
	F. P. Mundy	75.00
	Whitall Tatum Company	18.00
7.	G. M. MacNider	12.70
15.	R. C. Leinback	75.00
	Hampden Hill	50.80
	A. T. Redditt	34.00
	Hampden Hill	100.00
26.	F. P. Mundy	50.00
June 8.	E. W. Morris	35.75
	Heller Bros.	7.50
15.	R. C. Leinback	177.22
	F. P. Mundy	106.51
July 6.	R. C. Leinback	75.00
	A. T. Redditt	130.29
15.	R. C. Leinback	75.00
19.	Elias Carr, Secretary	24.67
21.	Frank Spikes .....	.65
22.	Hampden Hill	25.00
	F. P. Mundy	50.00
31.	A. T. Redditt	43.54
	H. F. Munt	10.00
Aug. 2.	R. C. Leinback	50.00
	Whitall Tatum Company	9.00
14.	W. M. Allen	37.70
	F. P. Mundy	41.55
18.	R. C. Leinback	101.28
20.	R. C. Leinback	50.00
Sept. 7.	F. P. Mundy	50.00

Sept.	9.	R. C. Leinback	\$75.00
	15.	R. C. Leinback	86.10
	22.	T. L. Gibson	75.00
	23.	A. J. Davis	75.00
	24.	F. P. Mundy	12.80
		F. P. Mundy	45.00
		F. P. Mundy	75.00
	30.	R. C. Leinback	75.00
Oct.	6.	A. T. Barnes	75.00
	9.	A. J. Davis	25.00
	13.	T. L. Gibson	75.00
		F. P. Mundy	75.00
		F. P. Mundy	15.00
	19.	Hampden Hill	75.00
		G. M. MacNider	12.50
	20.	A. J. Davis	75.00
Nov.	1.	Southern Express Company	16.15
	3.	R. C. Leinback	145.75
		R. C. Leinback	75.00
		F. P. Mundy	75.00
	5.	A. T. Barnes	25.00
	6.	T. L. Gibson	75.00
	17.	F. P. Mundy	50.00
		T. L. Gibson	66.21
		A. J. Davis	91.40
		R. C. Leinback	75.00
Total.....			\$7,979.64

1908.

TAGS.

Dec.	5.	W. T. Terry	\$2.40
		G. L. Myers	2.00
	7.	Southern Express Company	28.51
1909.			
Jan.	2.	Southern Express Company	32.25
	5.	W. T. Terry	2.25
	23.	J. H. Pescud, paid bills.....	1.18
Feb.	1.	Southern Express Company	126.03
Mar.	3.	Southern Express Company	163.70
	8.	E. M. Uzzell	21.60
Apr.	1.	Southern Express Company	208.28
	6.	E. M. Uzzell & Co.	85.80
	28.	Ellen Graham	6.00
May	1.	W. T. Terry	5.25
	3.	J. H. Pescud, paid bill.....	.29
		Southern Express Company	158.63
		Southern Express Company	20.00
	25.	Dennison Manufacturing Company	3,043.14
June	8.	Southern Express Company	49.52

June	9.	N. J. Nordan	\$4.10
	19.	Dennison Manufacturing Company	275.65
July	1.	Southern Express Company	19.76
	3.	Foote & Davies	200.00
	19.	J. H. Pescud	3.11
Aug.	2.	Southern Express Company	3.15
Sept.	1.	Southern Express Company	9.94
	4.	Adams Grain and Provision Company	5.00
	10.	Southern Express Company	46.55
	20.	Southern Railway Company	3.79
		Gatchel & Manning	28.00
Oct.	1.	Southern Express Company	6.50
	2.	Frank Spikes	3.17
	20.	Foote & Davies	538.16
Nov.	1.	Southern Express Company .....	.50
	4.	B. W. Pescud, paid bill	1.40
	9.	Alfred Williams & Co.	2.00
	17.	Southern Railway Company	171.98
		Frank Spikes	5.75
Total			\$5,285.34

POSTAGE, STATIONERY, TELEPHONE, ETC.

1908.			
Dec.	2.	W. G. Briggs	\$30.00
	14.	W. G. Briggs	30.00
	24.	W. G. Briggs	2.00
	31.	Western Union Telegraph Company	5.09
		W. G. Briggs	30.00
1909.			
Jan.	6.	Edwards & Broughton	7.00
		Alfred Williams & Co.	8.35
		Capital City Telephone Company	13.20
		J. H. Pescud, paid bills	1.44
	9.	W. G. Briggs	30.00
	20.	W. G. Briggs	30.00
		Western Union Telegraph Company	4.71
	30.	Courier-Journal Printing Company	70.35
		Raleigh Telephone Company	7.50
Feb.	2.	J. H. Pescud, paid bill	2.30
	4.	Western Union Telegraph Company	4.97
		W. G. Briggs	30.00
	8.	Alfred Williams & Co.	3.95
	11.	W. G. Briggs	30.00
	27.	W. G. Briggs	30.00
Mar.	1.	Edwards & Broughton Co.	16.00
	2.	J. H. Pescud .....	.27
	3.	American Ribbon and Carbon Company	6.00
	4.	W. G. Briggs	30.00
	6.	Western Union Telegraph Company	13.12
	8.	Alfred Williams & Co.	5.00

Mar.	8.	J. H. Pescud	\$0.25
	15.	W. G. Briggs	30.00
	23.	W. G. Briggs	30.00
	25.	Capital City Telephone Company	13.85
	29.	W. G. Briggs	30.00
Apr.	1.	W. T. Terry	2.35
	6.	Western Union Telegraph Company	2.54
		W. G. Briggs	30.00
	15.	Alfred Williams & Co.	3.10
		J. H. Pescud	2.40
	17.	W. G. Briggs	30.00
	28.	W. G. Briggs	30.00
May	1.	J. H. Pescud, paid bill	3.89
		Postal Telegraph Company	4.09
	5.	W. G. Briggs	30.00
	15.	Western Union Telegraph Company	12.47
		Alfred Williams & Co.	2.50
		Courier-Journal Printing Company	70.00
	20.	W. G. Briggs	30.00
	26.	W. G. Briggs	30.00
June	4.	Elias Carr	1.75
		Postal Telegraph Company	2.92
	8.	Western Union Telegraph Company	7.97
		Alfred Williams & Co.	2.00
	9.	J. H. Pescud	3.10
		W. G. Briggs	30.00
	19.	Raleigh Telephone Company	7.50
	22.	W. G. Briggs	30.00
		Capital City Telephone Company	10.50
July	1.	J. H. Pescud, paid bill	2.00
	9.	W. G. Briggs	30.00
		Alfred Williams & Co.	3.40
	19.	Western Union Telegraph Company	4.93
	29.	W. G. Briggs	30.00
Aug.	4.	Raleigh Telephone Company	7.50
	5.	B. W. Pescud, paid bill	4.20
	6.	Western Union Telegraph Company	4.29
		Alfred Williams & Co.	12.85
	10.	W. G. Briggs	30.00
	17.	W. G. Briggs	52.79
	20.	W. G. Briggs	30.00
	25.	W. G. Briggs	30.00
		American Ribbon and Carbon Company	2.00
	31.	W. G. Briggs	30.00
Sept.	1.	W. G. Briggs	86.45
	3.	Western Union Telegraph Company	9.19
		Capital City Telephone Company	15.60
	8.	B. W. Pescud, paid bill	1.34
	10.	W. G. Briggs	30.00
	21.	B. W. Pescud, paid bill .....	.35

Sept. 21.	W. G. Briggs	\$30.00
Oct. 6.	E. F. Pescud	1.25
	W. G. Briggs	30.00
12.	Alfred Williams & Co.	3.00
	W. G. Briggs	30.00
26.	Western Union Telegraph Company	2.98
27.	W. G. Briggs	30.00
30.	W. G. Briggs	34.73
Nov. 3.	Raleigh Telephone Company	7.50
11.	B. W. Pescud .....	.75
12.	W. G. Briggs	30.00
15.	Office Stationery Company	2.60
16.	Alfred Williams & Co.	5.50
Total		\$1,549.63

1908.

FREIGHT, EXPRESS AND DRAYAGE.

Dec. 11.	J. H. Pescud	\$1.80
17.	Frank Spikes	2.25
1909.		
Jan. 2.	J. H. Pescud	2.20
2.	J. H. Pescud, paid bill	2.75
Mar. 1.	Frank Spikes	4.98
Apr. 1.	J. H. Pescud	4.05
16.	J. H. Pescud .....	.84
May 1.	Frank Spikes	7.17
3.	Southern Express Company	4.30
June 7.	J. H. Pescud	2.35
	Southern Express Company	3.75
July 1.	Frank Spikes	2.20
	Southern Express Company	5.25
Aug. 2.	Frank Spikes	1.70
5.	Southern Express Company	6.85
Sept. 1.	Southern Express Company	7.35
21.	B. W. Pescud, paid bill	2.60
Nov. 1.	Southern Express Company	2.90
5.	Frank Spikes	2.45
Total.....		\$67.74

1908.

HEAT, LIGHT AND WATER.

Dec. 7.	Carolina Power and Light Company.....	\$24.10
11.	J. H. Pescud, paid bill	2.00
1909.		
Jan. 6.	Carolina Power and Light Company.....	30.78
	Wake Water Company	73.60
8.	J. H. Pescud	3.00
9.	Standard Gas and Electric Company.....	14.25
Feb. 1.	Carolina Power and Light Company.....	27.47

Feb.	2.	J. H. Pescud, paid bill.....	\$1.50
	4.	Johnson & Johnson	4.00
	8.	Standard Gas and Electric Company	36.75
Mar.	8.	Carolina Power and Light Company	25.99
		Standard Gas and Electric Company	5.50
		J. H. Pescud	2.00
Apr.	1.	Johnson & Johnson	4.00
	3.	Carolina Power and Light Company	30.91
		Standard Gas and Electric Company.....	7.75
	16.	Wake Water Company	93.85
May	3.	J. H. Pescud	3.50
	4.	J. H. Pescud	2.00
	5.	Standard Gas and Electric Company	6.00
		Carolina Power and Light Company	21.33
June	7.	Carolina Power and Light Company	26.39
	8.	Standard Gas and Electric Company	4.50
	9.	Young & Hughes	4.00
July	2.	Standard Gas and Electric Company	15.12
		Carolina Power and Light Company	19.24
	6.	Wake Water Company	100.29
	9.	Johnson & Johnson	8.00
Aug.	3.	Standard Gas and Electric Company.....	2.37
	5.	B. W. Pescud	8.00
		Carolina Power and Light Company	18.50
Sept.	1.	Johnson & Johnson	4.00
	2.	Standard Gas and Electric Company	1.00
		Carolina Power and Light Company	19.65
Oct.	1.	Carolina Power and Light Company	27.61
	2.	Johnson & Johnson	460.39
	8.	Standard Gas and Electric Company	2.87
	13.	Wake Water Company	74.29
	15.	B. W. Pescud, paid bill .....	.50
	23.	S. J. Betts	15.00
		C. D. Davis	3.00
	30.	Carolina Power and Light Company.....	27.54
Nov.	2.	Standard Gas and Electric Company.....	2.02
	10.	Johnson & Johnson	5.00
	16.	T. H. Briggs & Sons.....	7.50
Total.....			\$1,247.06

INCIDENTALS.

1908.			
Dec.	11.	J. H. Pescud, paid bill.....	\$1.50
1909.			
Jan.	5.	J. H. Pescud, paid bill.....	1.50
	6.	J. H. Pescud, paid bill.....	.90
	20.	T. H. Briggs & Sons.....	2.23
	23.	J. H. Pescud, paid bill.....	.75
		W. R. Macy	5.00
	30.	T. F. Brockwell	6.00

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Feb.	2.	J. H. Pescud, paid bill.....	\$1.50
	4.	Dobbin-Ferrall Co.	15.33
	9.	J. D. Riggan Co.	2.25
	17.	J. L. O'Quinn	12.72
Mar.	2.	J. H. Pescud, paid bill.....	1.50
	8.	T. H. Briggs & Sons.....	7.30
	31.	J. H. Pescud, paid bill.....	1.50
Apr.	3.	T. H. Briggs & Sons.....	.75
May	3.	J. H. Pescud, paid bill	2.40
	4.	T. H. Briggs & Sons.....	2.25
		Dobler & Mudge	6.00
	20.	J. H. Pescud, paid bill.....	.97
June	8.	J. H. Pescud, paid bill.....	1.50
		T. H. Briggs & Sons	4.15
July	2.	J. H. Pescud, paid bill.....	2.25
	9.	T. H. Briggs & Sons	1.63
Aug.	2.	Mary Kanion	1.50
	5.	Sherwood Brockwell	5.50
	31.	J. F. Kinney	1.35
Sept.	21.	B. W. Pescud, paid bill.....	1.50
Oct.	6.	B. W. Pescud	1.50
Nov.	6.	Mary Kanion	1.50
	9.	T. H. Briggs	5.50
		Weathers & Perry .....	.50
Total.....			<hr/> \$100.73

LIBRARY AND SUBSCRIPTIONS.

1908.			
Dec.	14.	P. F. Collier & Sons.....	\$4.50
1909.			
Jan.	6.	American Forestry Association	2.00
Feb.	2.	J. H. Pescud	1.00
	11.	<i>Charlotte Observer</i>	8.00
Apr.	3.	Macmillan Company	5.00
		<i>News and Observer</i>	6.00
July	2.	Hill Directory Company	4.00
	23.	W. G. Briggs	3.00
Sept.	1.	<i>Evening Times</i>	5.00
	13.	<i>Southern Planter</i>	1.00
Total.....			<hr/> \$39.50

FURNITURE AND FIXTURES.

Feb.	1.	Royall & Borden Furniture Co.....	\$140.50
	5.	Minch & Eisenburg	53.55
Aug.	23.	Nanz Clock Company	60.00
	27.	T. H. Briggs & Sons.....	7.65
	31.	J. F. Kinney	1.35
Sept.	8.	T. H. Briggs & Sons.....	1.30

Sept. 10.	Mrs. Geo. Strong, paid bill.....	\$2.35
Oct. 8.	Royall & Borden Furniture Co.....	47.00
	Total.....	\$313.70

TRAVELING EXPENSES.

Apr. 2.	W. A. Graham	\$30.00
May 31.	W. A. Graham	47.05
Aug. 2.	W. A. Graham	30.00
Sept. 27.	W. A. Graham	75.00
	Total.....	\$182.05

BUILDING AND REPAIRS.

Jan. 6.	J. H. Pescud	\$.65
8.	Young & Hughes	3.11
9.	Glenn & Williams	18.00
23.	J. H. Pescud	1.00
Feb. 2.	Carolina Electric Company	2.25
	John T. Jones Sheet Metal Works.....	143.80
Mar. 3.	P. M. Frank Dis. Co.....	41.16
6.	J. H. Pescud	2.00
June 19.	J. H. Pescud, paid bills.....	3.20
July 3.	P. D. Mangum	19.15
19.	J. H. Pescud	1.50
Aug. 7.	William Taylor	5.00
Sept. 4.	William Taylor	3.00
11.	Isaac Hall	5.00
15.	John T. Jones Sheet Metal Works.....	5.05
16.	J. S. Wiggs	57.50
18.	J. S. Wiggs	11.75
25.	J. S. Wiggs	26.65
30.	J. S. Wiggs	27.00
Oct. 6.	Ellington Building Supply Company	6.85
9.	Thos. H. Briggs & Sons.....	6.10
12.	Oldham & Monie	25.65
13.	J. H. Gill	49.45
Nov. 6.	W. G. Hunnicutt	6.50
	W. G. Hunnicutt	177.60
16.	Thos. H. Briggs & Sons.....	10.67
	Total.....	\$659.59

CONTINGENT.

Jan. 5.	Wachovia Loan and Trust Company.....	\$56.40
13.	Wachovia Loan and Trust Company.....	9.00
Mar. 2.	Commercial National Bank	4,183.55
5.	Wachovia Loan and Trust Company.....	2,207.25
16.	John A. Porter	36.80
June 8.	B. W. Kilgore	35.00
	Total.....	\$6,528.00

INTEREST AND PAYMENT OF COLLEGE NOTES.

Jan. 11.	Commercial National Bank	\$80.00
21.	Bank of Edenton	180.00
30.	Commercial National Bank	100.00
Mar. 12.	J. G. Wood	150.00
	Frank Wood	150.00
29.	Commercial National Bank	3,982.23
May 21.	Raleigh Savings Bank	5,000.00
31.	Commercial National Bank	1,000.00
June 2.	Commercial National Bank	4,000.00
July 15.	Bank of Edenton	180.00
Aug. 31.	J. G. Wood	1,150.00
	Frank Wood	150.00
Total.....		\$16,122.23

FARMERS' NATIONAL CONGRESS EXHIBIT.

Sept. 30.	A. S. Huske	\$17.50
Oct. 2.	Ernest Trice	3.00
6.	Greensboro Ice and Coal Company.....	3.60
7.	T. W. Adickes	9.20
9.	Ernest Trice	6.00
15.	H. H. Brimley	6.70
30.	W. R. Macy	4.40
Nov. 1.	Southern Express Company	1.05
2.	C. D. Arthur	1.75
4.	S. B. Heiges	44.00
	B. W. Pescud .....	.50
5.	Charlie Rivers	2.00
6.	T. E. Brown	3.08
	Ernest Trice	6.00
	Tessie Foster	2.50
	William Alston	10.00
	H. H. Brimley	15.00
	H. H. Brimley	2.25
8.	J. H. Potter & Son	9.35
	Oldham & Monie	14.47
9.	T. H. Briggs & Sons	11.09
15.	Dobbin & Ferrall Company.....	29.00
16.	J. C. Bradley	3.75
17.	E. M. Uzzell	18.10
Total.....		\$224.29

1908.

PUBLICATIONS.

Dec. 5.	W. G. Briggs	\$21.53
24.	E. M. Uzzell & Co.....	622.40
1909.		
Jan. 2.	W. G. Briggs	58.99

Jan.	8.	Frank Spikes	\$8.15
	23.	J. H. Pescud, paid bills.....	1.00
Feb.	1.	W. G. Briggs	87.85
	2.	E. M. Uzzell	417.63
	4.	H. W. Weisbrodt Company	28.10
	12.	Dobler & Mudge	1,860.25
	13.	E. M. Uzzell	134.49
	20.	C. D. Koonce	12.50
	25.	E. M. Uzzell	53.60
	27.	C. D. Koonce	7.50
		J. M. Sutton	12.50
Mar.	1.	E. M. Uzzell	601.56
	4.	C. J. Cheek	12.00
	8.	E. M. Uzzell	1,003.18
	11.	W. G. Briggs	87.48
	15.	H. W. Weisbrodt Company	4.55
	20.	D. H. Andrews	22.50
	27.	D. H. Andrews	15.00
Apr.	1.	W. G. Briggs	55.16
	2.	D. H. Andrews	2.50
	3.	E. M. Uzzell	392.46
	6.	E. M. Uzzell	294.88
	8.	J. M. Sutton	15.00
	16.	J. H. Pescud	5.00
May	1.	W. G. Briggs	87.44
	7.	Frank Spikes	8.00
	15.	George Fleming	18.00
	25.	Dobler & Mudge	1,504.31
		George Fleming	12.00
June	5.	E. M. Uzzell	294.53
	8.	W. G. Briggs	53.58
		H. Weisbrodt Company	46.80
	10.	E. M. Uzzell & Co.....	209.67
	12.	Orange Judd Company	3.25
	16.	E. M. Uzzell & Co.....	248.96
July	1.	E. M. Uzzell & Co.....	296.01
	2.	W. G. Briggs	39.77
	9.	E. M. Uzzell & Co.....	245.48
	17.	E. M. Uzzell & Co.....	146.46
Aug.	23.	E. M. Uzzell & Co.....	561.04
Sept.	21.	E. M. Uzzell & Co.....	23.78
		T. Gilbert Pearson	30.00
	25.	<i>Progressive Farmer</i>	8.41
		James Scott	7.75
Oct.	1.	Whitaker Paper Company	1,477.81
	7.	E. M. Uzzell & Co.....	232.44
	13.	Edwards & Broughton	6.52
Oct.	30.	George Fleming	12.00
Nov.	3.	Modern Engraving Company	7.74
	10.	Southern Printers Supply Company	2.60

Nov. 13.	George Fleming	\$24.00
17.	E. M. Uzzell & Co.....	479.59
Total.....		\$11,925.70

TEST FARMS.

1908.		
Dec. 7.	N. C. Home Insurance Company.....	\$27.00
	John H. Jefferies, Superintendent	115.00
	F. T. Meacham, Superintendent.....	300.00
	R. W. Collett, Superintendent	166.83
31.	R. W. Collett, Superintendent	100.00
1909.		
Jan. 8.	F. T. Meacham, Superintendent	100.00
	9. T. W. Wood & Sons.....	4.93
	20. R. W. Collett, Superintendent	124.70
	J. H. Jefferies, Superintendent	177.87
	30. R. W. Collett, Superintendent	100.00
	Lowry & Faulkner	150.00
Feb. 8.	J. H. Jefferies, Superintendent	142.80
	S. L. Allen & Co.....	8.10
	T. B. Parker	5.78
	F. T. Meacham, Superintendent	100.00
	24. J. H. Jefferies, Superintendent	100.00
	R. W. Collett, Superintendent	104.43
	27. R. W. Collett, Superintendent	100.00
Mar. 5.	International Harvester Company	217.50
	8. B. W. Kilgore	911.95
	9. J. H. Jefferies	226.02
	R. W. Collett, Superintendent	109.18
	17. F. T. Meacham, Superintendent	100.00
	25. George Tait & Sons	13.20
	Oakwood Farm	35.00
	R. D. Alexander	425.00
	31. R. W. Collett, Superintendent	100.00
Apr. 3.	Hall Mercantile Company	50.00
	8. R. W. Collett, Superintendent	114.87
	J. H. Jefferies, Superintendent	239.65
	F. T. Meacham, Superintendent	100.00
	22. W. J. Cocke	40.00
	30. R. W. Collett, Superintendent	100.00
	J. H. Jefferies, Superintendent	100.00
	F. T. Meacham, Superintendent	100.00
May 15.	W. A. Graham, Commissioner	79.02
June 9.	Chandler & Co.	81.10
	J. H. Jefferies, Superintendent	246.00
	F. T. Meacham, Superintendent	100.00
	R. W. Collett, Superintendent	100.00
	Peruvian Guano Corporation	3.50
	10. International Harvester Company	62.70
	Caraleigh Phosphate and Fertilizer Works	710.63

June 10.	R. W. Collett, Superintendent	\$68.75
30.	R. W. Collett, Superintendent	100.00
	F. T. Meacham, Superintendent	100.00
	J. H. Jefferies, Superintendent	100.00
July 2.	T. S. Morrison & Co.	80.21
	J. H. Jefferies, Superintendent	133.45
15.	R. W. Collett, Superintendent	113.93
26.	Citizens National Bank	30.00
31.	J. H. Jefferies, Superintendent	100.00
	F. T. Meacham, Superintendent	100.00
	R. W. Collett, Superintendent	100.00
Aug. 3.	John Deere Plow Company.....	17.25
6.	J. H. Jefferies, Superintendent	163.35
	R. W. Collett, Superintendent	126.56
	Diggs & Beadles	23.35
24.	R. W. Collett, Superintendent	150.20
31.	F. T. Meacham, Superintendent	100.00
	J. H. Jefferies, Superintendent	100.00
	R. W. Collett, Superintendent	100.00
Sept. 2.	R. W. Scott, Jr.	200.00
3.	J. H. Jefferies, Superintendent	142.15
10.	Jerome B. Rice Seed Company	7.64
13.	R. W. Collett, Superintendent	53.42
30.	R. W. Collett, Superintendent	100.00
	F. T. Meacham, Superintendent	100.00
	J. H. Jefferies, Superintendent	100.00
	R. W. Collett, Superintendent	114.37
Oct. 12.	J. H. Jefferies, Superintendent	150.02
26.	R. W. Collett, Superintendent	500.00
30.	F. T. Meacham, Superintendent	100.00
	R. W. Collett, Superintendent	100.00
	J. H. Jefferies, Superintendent	100.00
	W. G. Chrisman	275.00
Nov. 2.	R. W. Scott, Jr.	121.42
12.	R. W. Collett, Superintendent	1,500.00
Total		\$11,763.83

1908.

FARMERS' INSTITUTES.

Dec. 21.	Mrs. F. L. Stevens	\$168.42
	Tait Butler	10.00

1909.

Jan. 9.	Mrs. W. N. Hutt	147.50
15.	W. G. Briggs, Postmaster.....	20.00
	T. B. Parker	200.00
21.	Hart-Ward Hardware Company	4.90
	J. B. Green Company	8.78
22.	J. L. Sloan, Treasurer	8.00
	Neostyle Company	3.50
23.	W. R. Macy	3.00

Jan.	23.	C. B. Williams	\$65.00
		Mrs. Sue V. Hollowell	162.05
	28.	T. B. Parker	100.00
Feb.	8.	Alfred Williams Company	2.00
	16.	Mrs. F. L. Stevens	73.05
	17.	W. G. Briggs	20.00
	23.	F. T. Meacham	9.32
		J. L. Burgess	2.00
Mar.	1.	W. A. Petree	24.80
	4.	J. L. Burgess	20.00
	8.	A. Williams & Co. ....	.50
	9.	J. L. Burgess	6.50
	15.	Raleigh Marble Works	7.50
	20.	Mrs. W. R. Hollowell	70.25
Apr.	2.	J. L. Burgess	5.25
	15.	Alfred Williams & Co.	8.00
	16.	J. H. Pescud, paid bills .....	.50
	17.	F. T. Meacham	2.29
May	1.	W. G. Briggs	5.00
	4.	T. B. Parker	8.54
	15.	Raleigh Furniture Company .....	.50
June	15.	W. G. Briggs	25.00
	25.	W. R. Macy	8.50
	30.	J. H. Pescud, paid bills	6.12
July	2.	Mrs. W. N. Hutt	25.35
	9.	R. W. Scott	100.00
		R. W. Scott	100.00
		W. G. Briggs	100.00
	12.	T. B. Parker	100.00
		Franklin Sherman	100.00
		Franklin Sherman	100.00
	13.	W. N. Hutt	300.00
		Frank Spikes	10.37
		Bronson Barlow	20.00
	16.	S. B. Shaw	100.00
		S. B. Shaw	100.00
	17.	J. S. Wiggs	4.50
		J. L. Burgess	100.00
		J. L. Burgess	100.00
	19.	J. H. Pescud, paid bills	8.29
		W. R. Macy	41.65
		J. S. Wiggs	5.00
	21.	W. G. Briggs	100.00
	22.	E. M. Uzzell & Co.	265.15
	24.	S. B. Shaw	100.00
		S. B. Shaw	100.00
		T. B. Parker	50.00
	26.	R. W. Scott	150.00
	27.	J. L. Burgess	100.00
		Franklin Sherman	100.00

July 28.	W. N. Hutt	\$250.00
Aug. 2.	S. W. Holloway	5.00
	C. B. Ray Harness Company.....	3.00
2.	Carolina Garage and Machine Company.....	1.25
4.	W. G. Briggs	20.00
5.	B. W. Pescud, paid bill.....	.40
	Williams, Brown & Earle	16.20
	J. L. Burgess	100.00
6.	C. L. Newman	50.00
9.	Franklin Sherman, Jr.	100.00
10.	T. B. Parker	100.00
	T. B. Parker	100.00
24.	S. B. Heiges	123.40
28.	W. J. Hartman	19.56
30.	Walter W. Finley	55.90
31.	T. Frank Parker	25.00
	Thos. B. Wilder	115.00
	John W. Robinson	34.00
	F. L. Stevens	86.78
	N. A. Layton	62.30
	T. E. Browne	96.30
	W. A. Petree	132.05
	John Michels	43.50
	J. F. Kinney	1.35
Sept. 1.	Miss Josephine Evans	121.63
	Mrs. Sue V. Hollowell	142.35
	Mrs. W. N. Hutt	128.00
	Southern Express Company	1.00
3.	F. T. Meacham	34.62
	J. S. Wiggs	2.55
7.	C. L. Newman	116.25
	J. S. Jeffreys	169.10
	Miss Josephine Scott	86.25
	Mrs. F. L. Stevens	72.00
	F. C. Reimer	115.00
	F. M. Kirby & Co.	10.70
	Royall & Borden Furniture Co.	46.60
	Barnes Grocery Company	10.45
	Dobbin-Ferrall Company	4.65
	D. T. Johnson & Son.....	24.32
	Hart-Ward Hardware Company	30.27
	Baker-Thompson Lumber Company	2.52
8.	Thos. H. Briggs & Sons.....	2.71
13.	Alfred Williams & Co.	4.20
20.	Creamery Package Manufacturing Company	4.00
Nov. 15.	John Hamilton, Treasurer	5.00
16.	Alfred Williams & Co.	1.20

Total..... \$6,263.44

1909.

FAIRS AND EXHIBITS.

Feb. 13.	S. M. R. Slade	\$50.00
	Fletcher Lockhart	50.00
	Joseph Curtis	50.00
Oct. 15.	D. R. Noland	100.00
	B. P. Howell	50.00
	Mrs. D. R. Noland	10.00
	Mrs. B. P. Howell	13.00
	Mrs. J. A. Collins	7.00
	Mrs. H. L. McFadyen	1.00
	Mrs. H. G. West	1.00
	Mack Poindexter	100.00
	J. J. Glenn	50.00
	Mary R. Lash	25.00
	J. L. Lash	8.50
30.	H. W. Horton, Secretary	35.00
Nov. 11.	W. D. Graham	100.00
	Mose L. Corriher	50.00
15.	J. H. Sharp	100.00
	J. A. Sharp	50.00
	Gertrude Sharp	27.00
	Mrs. J. C. Sharp	10.00
	Annie Knight	1.00
	P. Q. Jackson	1.00
	Mrs. L. C. Huffines	2.00
	Mrs. J. C. Homewood	2.00
	Mrs. John Forsyth	1.00
	Mrs. R. L. Bryson	1.00
	Mrs. W. E. Rankin .....	.50
	Mrs. Casler	2.50
	Miss Fuller	2.00
	Total.....	\$900.50

1908.

IMMIGRATION.

Dec. 31.	Elias Carr, Secretary	\$3.96
1909.		
Jan. 6.	F. T. Charles, Agent	10.35
	News Leader Company	3.00
Feb. 13.	E. M. Uzzell & Co.	137.94
Mar. 15.	Adams Express Company	1.25
July 3.	Edw. Bayley, agent	35.00
Aug. 16.	Commercial National Bank	70.62
	Total.....	\$262.12

MUSEUM.

Dec. 1, 1908-Dec. 1, 1909—Salary of Curator H. H. Brimley.....	\$1,900.00
Dec. 1, 1908-Dec. 1, 1909—Salary Assistant Curator, T. W. Adickes...	720.00
Dec. 1, 1908-Dec. 1, 1909—Salary Usher, Miss Annie Lewis.....	510.00
Dec. 1, 1908-Dec. 1, 1909—Wages of janitor, William Alston.....	362.00
June 12, 1909—W. H. Weatherspoon	3.25

MUSEUM.

Maintenance and Improvement.

1908.			
Dec. 31.	H. H. Brimley		\$50.00
1909.			
Jan. 16.	H. H. Brimley		50.00
29.	H. H. Brimley		100.00
Feb. 13.	H. H. Brimley		100.00
Apr. 3.	H. H. Brimley		100.00
May 25.	H. H. Brimley		60.00
June 8.	Southern Express Company		5.05
	Western Union Telegraph Company .....		.45
	T. H. Briggs & Sons		20.65
	Office Stationery Company		3.00
	Alfred Williams & Co.		5.40
9.	J. H. Pescud, paid bill		2.00
	F. Blake Webster Co.		3.50
	Dobbin-Ferrall Co.		4.38
	Wharton & Tyree		8.77
	National Geographic Society		2.50
	Harry A. Stone		5.00
	Munn & Co.		7.00
	H. H. Brimley		55.21
10.	John Rose		5.00
July 1.	J. H. Pescud, P. S. ....		.73
	Southern Express Company		4.33
	Standard Gas and Electric Company .....		.50
	Arthur H. Thomas Co.		5.34
3.	Dobbin-Ferrall Company		4.65
	Weathers & Perry		31.10
9.	T. H. Briggs & Sons		2.97
	Acme Folding Boat Company		28.00
31.	H. H. Brimley		10.00
Aug. 2.	C. V. Hall		4.00
5.	Southern Express Company		2.75
	A. D. Mills		4.00
6.	Weathers & Perry		26.95
	H. H. Brimley		50.00
	Wharton & Tyree		4.10
	Union Library Association		4.91
18.	A. D. Mills		3.00
26.	B. W. Pescud, P. S.		3.35
31.	J. F. Kinney		1.35
Sept. 1.	Southern Express Company		4.00
3.	T. E. Green		8.00
4.	Capital City Telephone Company .....		.50
8.	B. W. Pescud, P. S.		1.50
	T. H. Briggs & Sons		4.34
15.	H. H. Brimley		30.00
21.	B. W. Pescud, P. S.		1.16

Sept. 30.	H. H. Brimley	\$12.60
Oct. 1.	Southern Express Company	3.45
5.	Roy Dunston	6.00
8.	Arthur Thomas Co.	2.91
	Alfred Williams & Co.....	14.70
11.	Office Stationery Company	6.15
12.	Burke & James	1.22
15.	Dobbin-Ferrall Co.	3.28
	W. B. Mann & Co.	3.80
	Weathers & Perry	5.00
	B. W. Pescud, P. S.....	1.55
Nov. 1.	Southern Express Company	3.30
4.	B. W. Pescud, P. S.....	2.39
6.	H. H. Brimley	20.00
	Weathers & Perry	9.65
	T. H. Briggs & Sons	5.70
15.	T. H. Briggs & Sons	11.50
	T. E. Green	4.00
	T. H. McNeil	3.00
17.	B. W. Pescud, P. S.....	1.00
	Frank Spikes	27.80
Total.....		\$978.44

1908.	HALL OF HISTORY.	
Dec. 14.	F. A. Olds	\$26.50
1909.		
Mar. 8.	Weathers & Perry	7.25
July 28.	Frank Spikes	5.02
Aug. 2.	F. A. Olds	25.00
Nov. 8.	Weathers & Perry	5.50
11.	B. W. Pescud, P. S.....	1.50
Total.....		\$70.77

DIVISION OF CHEMISTRY.

Salaries—December 1, 1908-December 1, 1909.

B. W. Kilgore, State Chemist	\$3,000.00
W. M. Allen, Food Chemist	1,800.00
W. G. Haywood, Fertilizer Chemist.....	1,300.00
J. M. Pickel, chemist	1,400.00
G. M. MacNider, Feed Chemist.....	1,200.00
L. L. Brinkley, chemist	900.00
S. O. Perkins, chemist	900.00
Hampden Hill, chemist (Dec. 1908-Nov. 1, 1909).....	795.00
Miss M. S. Birdsong	1,150.00
J. F. Hatch, clerk	825.00
John Mangum, janitor	480.00
I. O. Schaub, Soil Chemist (April-July, 1909)	440.00

E. L. Worthen, Soil Chemist (September-December, 1909)	\$375.00
J. L. Burgess, Agronomist (January-December, 1909)	1,604.10
C. D. Harris, chemist (December, 1908)	151.66
R. G. Reid, extra	38.00
A. A. Forbes	43.75
T. E. Brown	125.00

Total.....	\$16,517.51
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		<i>Apparatus and Reagents.</i>	
1908.			
Dec.	15.	Moses Lord	\$10.00
	31.	Moses Lord	10.00
1909.			
Jan.	6.	J. H. Pescud, P. S.	2.75
	8.	Young & Hughes	15.75
	9.	Standard Gas and Electric Company.....	40.88
		Nanz Clock Company	3.50
		J. H. Pescud, P. S.	3.00
	15.	Moses Lord	11.00
	20.	Challenge Env. Co.	22.00
		T. H. Briggs & Sons	6.82
	30.	Moses Lord	11.00
Feb.	8.	Eimer & Amend	118.25
		Young & Hughes	12.70
		Boylan-Pearce Company	2.50
		J. H. Pescud, P. S.	7.35
	15.	Moses Lord	11.00
	27.	Moses Lord	11.00
Mar.	8.	Alfred Williams & Co.....	36.87
		Standard Gas and Electric Company.....	29.38
		T. H. Briggs & Sons.....	13.95
		Raleigh Iron Works	2.00
		Eimer & Amend	15.90
		Whitall Tatum Company	16.01
		W. H. King Drug Company.....	6.97
	15.	Moses Lord	11.00
	22.	J. H. Pescud, P. S.	2.60
	25.	Eimer & Amend	18.53
		Arthur Thomas Company	3.07
		King-Crowell Drug Company	4.70
		Raleigh Iron Works	4.75
		Smith Premier Typewriter Company	60.50
	31.	Moses Lord	11.00
Apr.	3.	Standard Gas and Electric Company.....	25.75
		Eimer & Amend	34.90
		Alexander Seed Company	1.90
		H. G. Hastings & Co.	1.25
		W. H. King Drug Company.....	3.79

Apr. 3.	Boylan-Pearce Company	\$8.35
	T. H. Briggs	8.45
	Thos. H. Briggs & Sons .....	.60
15.	Moses Lord	11.00
16.	J. H. Pescud, P. S.	4.50
	Miss M. S. Birdsong	6.75
30.	Moses Lord	11.00
May 4.	W. H. King Drug Company	9.90
	J. H. Pescud, P. S.	4.21
	T. H. Briggs & Sons	8.88
	Lumsden Bros.	3.20
	Standard Gas and Electric Company	25.62
15.	Moses Lord	11.00
	Fred. Green	7.50
	Eimer & Amend	92.88
	Asheville Packing Company	100.00
	Boylan-Pearce Company	3.10
24.	J. H. Pescud	6.98
	M. S. Birdsong	5.00
	Boylan-Pearce Company	15.00
J. H. Pescud	J. H. Pescud	2.24
	J. H. Pescud	4.55
26.	Eimer & Amend	21.39
	J. H. Pescud	4.55
31.	Moses Lord	11.00
	Fred. Green	7.50
	W. H. King Drug Company.....	8.85
June 8.	Standard Gas and Electric Company.....	23.13
	Lumsden Bros.	11.68
	Eimer & Amend	9.25
	T. H. Briggs & Sons .....	.55
	J. H. Pescud	1.10
9.	J. H. Pescud	1.10
12.	J. H. Pescud	2.50
15.	Moses Lord	11.00
29.	Eimer & Amend	109.21
	J. H. Pescud	7.26
30.	Moses Lord	14.00
July 2.	Standard Gas and Electric Company.....	22.50
	Alfred Williams & Co.	5.20
	T. H. Briggs & Sons	4.15
	Whitall Tatum Company	40.00
	J. H. Pescud	3.35
Miller Manufacturing Company	Miller Manufacturing Company	3.60
	Moses Lord	12.50
15.	Young & Hughes	8.30
	Boylan-Pearce Company	40.45
24.	J. S. Wiggs	5.00
30.	Royall & Borden	124.30
31.	Riley Mangum	7.50
	Moses Lord	12.50

Aug.	2.	Standard Gas and Electric Company.....	\$18.75
		W. Harold Tomlinson	1.00
		Whitall Tatum Company	18.00
		Eimer & Amend	31.28
	9.	Young & Hughes	7.00
		Oldham & Monie	4.00
	10.	Globe-Wernicke Company	60.00
		B. W. Pescud	1.50
	14.	Moses Lord	12.50
	31.	Moses Lord	12.50
Sept.	1.	Standard Gas and Electric Company.....	18.00
	8.	B. W. Pescud	2.81
		T. H. Briggs & Sons	7.89
		Arthur H. Thomas	45.74
		John W. Evans	2.50
	10.	Seaboard Air Line Railway.....	38.40
	15.	Moses Lord	12.50
	17.	W. H. King Drug Company.....	5.01
	30.	Moses Lord	12.50
		J. L. Burgess	45.85
Oct.	8.	Baker & Adamson Chemical Company	213.03
		Standard Gas and Electric Company.....	23.00
		Arthur Thomas Company	35.22
	8.	Eimer & Amend	36.89
		J. D. Riggan Company	1.80
		W. H. King Drug Company	6.82
		Lumsden Bros.	4.75
		Boylan-Pearce Company	15.00
	15.	Moses Lord	12.50
	26.	M. S. Birdsong	15.42
	30.	Moses Lord	12.50
		E. L. Worthen	25.10
Nov.	2.	T. W. Wood & Sons.....	37.40
		Eimer & Amend	22.00
		Standard Gas and Electric Company.....	15.63
		Arthur H. Thomas	1.55
		D. T. Johnson & Son.....	1.15
		American Steel and Wire Company.....	87.48
		W. H. King Drug Company.....	3.30
	4.	B. W. Pescud	2.00
	10.	American Steel and Wire Company.....	19.69
	11.	W. W. Green	17.13
		L. O. Howard	3.00
	11.	Pa. State College and Agr. Ex. Sta.....	1.50
		Bausch & Lomb Optical Company.....	107.18
		B. W. Pescud .....	.50
	15.	Moses Lord	12.50
	30.	Moses Lord	12.50
Total.....			\$2,588.07

		Soil Work.	
1908.			
Dec.	5.	F. P. Drane	\$110.21
1909.			
Jan.	5.	F. P. Drane	119.06
	30.	F. P. Drane	65.00
Feb.	27.	F. P. Drane	65.00
Mar.	31.	F. P. Drane	65.00
		F. P. Drane	50.00
Apr.	30.	F. P. Drane	65.00
May	8.	F. P. Drane	75.00
	31.	I. O. Schaub	17.05
		F. P. Drane	65.00
June	12.	F. P. Drane	75.00
	30.	F. P. Drane	75.00
July	2.	Julius Bien & Co.	175.00
	9.	F. P. Drane	75.00
		Julius Bien & Co.	165.00
	31.	F. P. Drane	75.00
		F. P. Drane	75.00
Sept.	3.	F. P. Drane	75.00
	18.	L. L. Brinkley	75.00
	30.	F. P. Drane	62.50
Nov.	2.	L. L. Brinkley	75.00
Total.....			\$1,698.82

		Traveling.	
1909.			
Feb.	24.	B. W. Kilgore	\$100.00
Mar.	25.	B. W. Kilgore	50.00
June	8.	B. W. Kilgore	89.09
		G. M. MacNider	7.95
		J. L. Burgess	31.77
		I. O. Schaub	18.17
	16.	J. L. Burgess	8.50
	21.	B. W. Kilgore	94.52
Total.....			\$400.00

		Books and Periodicals.	
1908.			
Dec.	11.	J. H. Pescud	\$3.50
1909.			
Jan.	20.	Treas. Soc. Chemical Industry	6.15
		Jas. L. Watkins & Sons	1.15
		B. W. Kilgore	10.00
Feb.	8.	J. B. Lippincott Company	5.00
Mar.	6.	American Journal of Science	2.00
		T. H. King	1.68
		D. H. Heath & Co.	1.45
		Macmillan Company	2.98
		Grumiaux News and Subscription Company	17.15

Mar. 18.	American Peat Society	\$3.00
22.	J. H. Pescud	2.00
25.	American Chemical Society	1.75
Apr. 3.	Macmillan Company	5.00
June 8.	Ware Bros. Co.	3.00
July 9.	Appleton & Co.	2.00
Aug. 3.	<i>Northwestern Miller</i>	4.00
9.	Orange Judd Company	1.00
31.	J. F. Kinney	1.35
Sept. 14.	American Chemical Society	5.10
	Jno. Wiley & Sons	1.71
Oct. 8.	Julius Bordello, Sec.	3.00
	Peter Henderson & Co.	3.00
	A. C. McClurg & Co.	1.92
Nov. 2.	Merck & Co.	2.00
	Williams & Wilkins Publishing Company	5.00
	Grumiaux News and Publishing Company	47.80
	Henry Holt & Co.	6.75
11.	B. W. Pescud .....	.90
Total		<hr/> \$151.34

1908. *Stamps and Stationery.*

Dec. 9.	W. G. Briggs	\$20.00
1909.		
Jan. 5.	W. G. Briggs	20.00
26.	W. G. Briggs	30.00
Feb. 27.	W. G. Briggs	30.00
Mar. 24.	W. G. Briggs	30.00
Apr. 17.	W. G. Briggs	30.00
May 4.	Office Stationery Company	2.80
15.	W. G. Briggs	37.20
June 8.	Office Stationery Company	1.50
	Alfred Williams & Co.	18.30
21.	W. G. Briggs	20.00
July 19.	W. G. Briggs	30.00
Aug. 6.	Alfred Williams & Co.	4.90
Sept. 3.	W. G. Briggs	30.00
13.	Alfred Williams & Co.	2.45
Oct. 15.	W. G. Briggs	30.00
Nov. 11.	Dennison Manufacturing Company	5.16
12.	W. G. Briggs	35.00
	Alfred Williams & Co.	4.60
Total		<hr/> \$381.91

1908. *Telegrams, Freights, Express and Incidentals.*

Dec. 7.	Southern Express Company	\$8.52
	M. S. Birdsong	6.25
	M. S. Birdsong	4.50

Dec.	15.	Fred. Green	\$7.00
		J. E. Mitchell	2.25
	31.	Fred. Green	7.00
1909.			
Jan.	2.	Southern Express Company	2.81
	8.	Capital City Telephone Company	21.00
	11.	F. P. Drane	7.85
		Fred. Green	7.50
		G. M. MacNider	5.00
	23.	J. H. Pescud	3.75
	30.	Fred. Green	7.50
Feb.	1.	Southern Express Company	5.30
		J. H. Pescud	3.84
	8.	T. W. Wood & Sons	1.80
		Smith Premier Typewriter Company	7.70
		J. H. Pescud	1.75
		Standard Gas and Electric Company	13.63
		M. S. Birdsong	4.46
	13.	Fred. Green	7.50
	27.	Fred. Green	7.50
Mar.	3.	Southern Express Company	4.20
	8.	M. S. Birdsong	5.85
		J. H. Pescud	1.13
	15.	Fred. Green	7.50
		M. S. Birdsong	5.90
	22.	J. H. Pescud	2.50
	31.	Fred. Green	7.50
		M. S. Birdsong	11.49
Apr.	1.	J. H. Pescud	2.95
		W. T. Terry	1.00
		Southern Express Company	20.88
	6.	Western Union Telegraph Company	1.86
	8.	M. S. Birdsong	3.00
	15.	Fred. Green	7.50
	16.	J. H. Pescud	3.87
	30.	Fred. Green	7.50
May	3.	Southern Express Company	11.20
		Miss M. S. Birdsong	7.24
		<i>Progressive Farmer</i>	7.84
		Jane H. Pescud	1.00
		J. H. Pescud .....	.25
June	8.	Southern Express Company	3.20
		Western Union Telegraph Company	1.80
	9.	J. H. Pescud .....	.50
	12.	J. H. Pescud	4.71
	15.	Fred. Green	7.50
		Dennison Manufacturing Company	4.04
	23.	Capital City Telephone Company	10.50
	28.	Fred. Green	7.50
July	1.	Southern Express Company	2.55

July	1.	M. S. Birdsong	\$7.34
		H. C. Birdsong	10.00
		J. H. Pescud .....	.60
	15.	Riley Mangum	7.50
		<i>Progressive Farmer</i>	9.17
	19.	J. H. Pescud	2.35
	21.	Frank Spikes	2.86
Aug.	2.	M. S. Birdsong	6.15
	10.	B. W. Pescud	4.21
	15.	Riley Mangum	7.50
	26.	B. W. Pescud	1.78
	31.	Riley Mangum	7.50
Sept.	1.	Southern Express Company .....	.50
	8.	B. W. Pescud	1.75
	14.	Capital City Telephone Company	10.50
		Office Stationery Company	3.25
	15.	Riley Mangum	7.50
	21.	B. W. Pescud	3.76
	30.	Riley Mangum	7.50
Oct.	1.	Southern Express Company	3.70
	6.	B. W. Pescud, paid bills.....	11.86
		Alfred Williams & Co.....	3.56
		T. W. Wood & Sons	12.16
		Young & Hughes	13.80
		T. H. Briggs & Sons	8.30
		Carolina Electric Company	4.00
		T. F. Brockwell	1.00
	15.	Riley Mangum	7.50
		B. W. Pescud	7.31
	30.	Riley Mangum	7.50
Nov.	1.	Southern Express Company	2.77
	2.	Sherwood Brockwell	8.35
		Office Stationery Company	1.50
	4.	B. W. Pescud	1.22
	9.	T. H. Briggs & Sons	1.30
	11.	B. W. Pescud, paid bills.....	7.85
	15.	Riley Mangum	7.50
	17.	B. W. Pescud, paid bills.....	3.00
	30.	Riley Mangum	7.50
Total.....			\$532.27

1909.

Furniture and Repairs.

Feb.	25.	Royall & Borden	\$31.00
Mar.	22.	Royall & Borden	6.50
Apr.	3.	Royall & Borden	16.50
May	15.	Royall & Borden	39.75
Oct.	8.	Royall & Borden	50.00
Total.....			\$143.75

1909.		<i>Pure Food.</i>	
Jan. 30.	W. M. Allen	.....	\$28.65
Feb. 13.	W. M. Allen	.....	64.71
Mar. 31.	W. M. Allen	.....	23.45
May 24.	W. M. Allen	.....	4.55
	Royall & Borden	.....	63.50
June 28.	W. G. Briggs	.....	10.00
July 1.	Southern Express Company	.....	.70
Aug. 10.	B. W. Pescud	.....	1.25
14.	W. M. Allen	.....	9.30
	R. M. Allen, Secretary	.....	10.00
Sept. 3.	Western Union Telegraph Company	.....	1.05
4.	W. M. Allen	.....	113.90
13.	Alfred Williams & Co.	.....	.50
	W. G. Briggs	.....	12.00
28.	H. W. Wiley	.....	4.00
Oct. 7.	Hampden Hill	.....	25.00
8.	Alfred Williams & Co.	.....	1.50
Nov. 5.	W. M. Allen	.....	11.65
	W. G. Briggs	.....	14.00
Total.....			\$399.71

CO-OPERATIVE EXPERIMENTS.

1908.		<i>Demonstration.</i>	
Dec. 7.	R. W. Scott, Jr.	.....	\$15.91
1909.			
Jan. 15.	T. B. Parker	.....	9.77
Feb. 1.	Southern Express Company	.....	.45
6.	Mutual Publishing Company	.....	6.00
18.	T. B. Parker	.....	7.00
Mar. 5.	T. B. Parker	.....	52.00
8.	J. H. Pescud	.....	.75
11.	Mutual Publishing Company	.....	14.00
16.	Diggs & Beadles	.....	6.25
22.	Underwood Typewriter Company	.....	3.00
23.	J. H. Pescud, paid bills.	.....	2.79
26.	W. W. Ashe	.....	15.00
Apr. 1.	W. T. Terry	.....	1.85
	T. B. Parker	.....	23.25
	J. J. Ferebee	.....	1.00
	Diggs & Beadles	.....	4.70
	J. D. Johnson	.....	3.00
	Frank Spikes	.....	9.31
	Southern Express Company	.....	1.70
3.	Mutual Publishing Company	.....	8.75
	I. Grant	.....	2.00
15.	A. Williams & Co.	.....	2.05
	W. I. Wright	.....	3.00
	J. H. Pescud	.....	3.78

May	3.	J. H. Pescud	\$1.35
		Southern Express Company .....	.85
		F. T. Meacham	10.95
		R. W. Scott, Jr.	45.00
	15.	Royall & Borden	18.00
		Raleigh Furniture Company	9.70
		Alfred Williams & Co.	9.25
	20.	C. A. Williams	48.00
	26.	Diggs & Beadles	150.00
July	1.	Frank Spikes	4.96
	2.	J. H. Pescud .....	.50
	28.	J. C. Killebrew	37.50
Aug.	7.	Raleigh Furniture Company	5.00
		T. Frank Parker	3.00
	10.	B. W. Pescud	1.39
	15.	Seaboard Air Line Railway.....	15.14
		B. W. Pescud .....	.25
	28.	Seaboard Air Line Railway.....	6.43
Sept.	30.	Capital City Fuel Company.....	4.20
Oct.	1.	Frank Spikes	6.00
	6.	B. W. Pescud	1.25
	8.	Alfred Williams & Co. ....	.50
	20.	Henry Nungesser & Co.	120.00
Nov.	1.	Southern Express Company	4.10
	4.	B. W. Pescud .....	.71
	12.	T. B. Parker	110.16
		W. J. McLendon	114.50
	13.	T. B. Parker	64.41
Total.....			\$990.41

Salary of Demonstrator.

Dec. 1, 1908-Dec. 1, 1909—T. B. Parker.....	\$1,800.00
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Salary Farmers' Institute Stenographer.

Dec. 1, 1908-Dec. 1, 1909—Miss Mary Hull McKimmon.....	\$660.00
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DIVISION OF ENTOMOLOGY.

Salary of Entomologist.

Dec. 1, 1908-Dec. 1, 1909—Franklin Sherman, Jr.....	\$2,200.00
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Salary of Assistant Entomologist.

Dec. 1, 1908-Dec. 1, 1909—Z. P. Metcalf.....	\$1,300.00
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Salary of Orchard Inspector.

Dec. 1, 1908-Dec. 1, 1909—S. C. Clapp.....	\$900.00
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Salary Stenographer.

Dec. 1, 1908-Dec. 1, 1909—Mrs. S. H. Strong (half of salary paid from Horticultural Division)	\$360.00
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1909.		<i>Field Inspection.</i>	
Jan.	2.	Z. P. Metcalf	\$11.75
	6.	S. C. Clapp	16.25
	26.	S. C. Clapp	24.05
Feb.	8.	S. C. Clapp	100.00
		S. C. Clapp	20.10
		Franklin Sherman, Jr.	50.00
Mar.	22.	Franklin Sherman, Jr.	116.10
		Franklin Sherman, Jr.	20.00
		S. C. Clapp	75.00
		Z. P. Metcalf	50.00
Apr.	5.	Franklin Sherman, Jr.	25.00
	22.	Z. P. Metcalf	10.00
	24.	Franklin Sherman, Jr.	50.00
		S. C. Clapp	20.50
		S. C. Clapp	50.00
May	6.	Z. P. Metcalf	10.00
	15.	S. C. Clapp	75.00
June	5.	S. C. Clapp	50.00
	8.	Z. P. Metcalf	10.00
	16.	Franklin Sherman, Jr.	75.00
		Z. P. Metcalf	50.00
July	1.	S. C. Clapp	150.00
		Southern Express Company	1.80
	22.	Z. P. Metcalf	20.00
	26.	Z. P. Metcalf	50.00
Aug.	10.	S. C. Clapp	100.00
	23.	Franklin Sherman, Jr.	13.90
Sept.	2.	S. C. Clapp	50.00
Nov.	9.	T. H. Briggs & Sons	2.00
Total			\$1,296.45

1909.		<i>Special Collections.</i>	
July	12.	C. S. Brimley	\$12.45
	26.	C. S. Brimley	14.55
Aug.	10.	C. S. Brimley	14.85
	24.	C. S. Brimley	14.10
Sept.	3.	C. S. Brimley	10.80
Total			\$66.75

1908.		<i>Office and Laboratory.</i>	
Dec.	2.	Hugh Higgs	\$3.00
	7.	Southern Express Company .....	.95
	14.	P. F. Collier & Sons	4.50
1909.			
Jan.	2.	Southern Express Company	2.35
		J. H. Pescud	3.00

Jan.	2.	Entomological Society Ont.	\$1.00
		A. I. Root Company	1.00
		Randolph Paper Box Company.....	2.50
		Nat. Nurseryman Publishing Company.....	1.00
		Gatchel & Manning	3.30
		Spencer Lens Company	2.40
		Sydnor Pump and Well Company	6.70
		A. H. Mance	9.00
		<i>Entomological News</i>	14.44
		C. V. Blackburn	28.47
	8.	J. H. Pescud	3.95
	20.	T. H. Briggs & Sons.....	5.60
	23.	Sydnor Pump and Well Company.....	8.90
		<i>Journal Economic Entomology</i>	2.00
		<i>The Ohio Naturalist</i>	1.00
Feb.	1.	Southern Express Company	6.40
	5.	Hugh Higgs	3.00
	8.	Gould Manufacturing Company	9.63
		N. Y. Entomological Company.....	2.00
		American Entomological Company	65.50
		Cambridge Entomological Club	1.00
		J. H. Pescud	2.01
Mar.	8.	T. H. Briggs & Sons .....	.25
		J. H. Pescud	4.20
	18.	W. G. Briggs	15.00
Apr.	1.	J. H. Pescud	3.00
		Southern Express Company	1.20
	6.	T. W. Devoe & C. T. Reynolds Co.....	8.91
		A. Zappone, Dist. Agent.....	8.60
		J. C. Bradley, Secretary	2.00
		W. G. Briggs.....	7.30
		Gatchel & Manning	16.35
	15.	Alfred Williams & Co.....	8.55
May	3.	J. H. Pescud	1.16
		Southern Express Company	1.10
		W. H. King Drug Company.....	7.35
		J. H. Pescud	3.00
		J. H. Pescud	11.80
		American Entomological Society	4.00
	25.	J. H. Pescud	2.01
June	8.	Southern Express Company	2.45
		Z. P. Metcalf	6.61
		Sydnor Pump and Well Company	25.50
July	2.	J. H. Pescud	1.62
		Hill Directory Company	4.00
	6.	Ellington Building and Supply Company.....	15.00
	9.	Bausch & Lomb Optical Company	17.00
		John W. Evans Son	4.65
		E. C. Brown Company.....	8.55
		Entomological Society, Washington	4.00

July 9.	Sydnor Pump and Well Company	\$17.00
	Arthur H. Thomas Company	51.00
	A. C. Friedrichs	5.35
	A. Williams & Co.	2.50
	Jane H. Pescud	2.75
	N. J. Nordan	19.00
	J. B. Lippincott Company	1.50
15.	Frank Spikes .....	.93
19.	Frank Spikes	2.69
22.	Frank Spikes	1.67
26.	Mallinckrodt Chemical Company	23.28
30.	Carolina Electrical Company	10.00
31.	Hugh Higgs	3.00
Aug. 6.	Alfred Williams & Co.	2.25
7.	Kny Schreerer Company	1.67
9.	Geo. Murphey, Inc.	22.33
	Burke & James	18.43
10.	G. L. Vinson Company	17.45
	J. K. Kinney	1.35
31.	Hugh Higgs	3.00
Sept. 1.	Southern Express Company	2.85
8.	Arthur H. Thomas Company	4.35
Oct. 1.	Southern Express Company .....	.70
	Hugh Higgs	3.00
30.	Hugh Higgs	3.00
Nov. 1.	Southern Express Company	1.35
17.	B. W. Pescud, P. S.	1.60
Total.....		\$613.76

DIVISION OF HORTICULTURE.

Salary of Horticulturist.

Dec. 1, 1908-Dec. 1, 1909—W. N. Hutt.....	\$2,500.00
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Salary of Assistant Horticulturist.

Dec. 1, 1908-Dec. 1, 1909—S. B. Shaw.....	\$1,300.00
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Salary of Stenographer.

Dec. 1, 1908-Dec. 1, 1909—Mrs. S. H. Strong (half of salary paid by Entomological Division)	\$360.00
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Equipment.

1908.		
Dec. 14.	W. N. Hutt	\$100.00
1909.		
Feb. 11.	W. N. Hutt	50.00
27.	W. N. Hutt	150.00
July 14.	Reid S. Baker	60.80
	Queen & Co.	15.00

July	14.	Alfred Williams & Co.	\$25.20
	21.	Frank Spikes .....	.65
Aug.	2.	Whitall Tatum Company	9.00
Sept.	1.	Southern Express Company .....	.85
	3.	Hazel Atlas Glass Company	3.25
		Miss A. V. Morel	15.00
	8.	B. W. Pescud, P. S.	1.00
	13.	Alfred Williams & Co.	14.05
Oct.	1.	Southern Express Company	1.80
	16.	H. W. Weisbrodt Company	88.55
		Gatchel & Manning	2.55
Nov.	1.	Southern Express Company	45.06
	8.	Capital City Telephone Company	18.00
Total.....			\$600.76

Books and Periodicals

Feb.	27.	W. N. Hutt	\$50.00
Sept.	10.	C. P. Close, Tr.	8.00
		T. V. Munson & Sons.	3.00
Nov.	8.	Whitall Tatum Company	16.20
		W. T. Terry	1.75
	9.	Alfred Williams & Co.	13.70
Total.....			\$92.65

1908. *Travel (Horticulture).*

Dec.	8.	W. N. Hutt	\$100.00
1909.			
Jan.	30.	W. N. Hutt	100.00
Feb.	27.	W. N. Hutt	25.00
Apr.	30.	W. N. Hutt	150.00
June	7.	W. N. Hutt	100.00
Sept.	2.	S. B. Shaw	70.00
	29.	S. B. Shaw	30.00
Oct.	27.	W. N. Hutt	200.00
Total.....			\$775.00

VETERINARY AND QUARANTINE.

Salary of Veterinarian.

Dec. 1-Dec. 30, 1908—Tait Butler.....	\$233.32
April-Dec. 1, 1909—W. G. Chrisman.....	1,180.00

Salary of Assistant Veterinarian.

Dec. 1, 1908-July, 1909—W. J. Hartman.....	\$1,283.28
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Salary of Stenographer.

July 1-Nov. 1, 1909—Miss Eliza Knox (half of salary paid by Oil Div.)	\$100.00
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Sanitary Work—Quarantine.

1908.

Dec. 23. Tait Butler \$20.82

1909.

Jan.	2.	W. J. Hartman	92.90
		R. P. Stuart, Inspector	115.15
	9.	John S. Williams	18.75
	23.	J. C. Horton	124.10
		J. R. Steele	120.90
		C. E. Ritchie	133.00
Feb.	2.	R. P. Stuart	42.00
		W. J. Hartman	40.01
Mar.	2.	J. S. Butler	7.30
	5.	C. E. Ritchie	17.50
	6.	R. P. Stuart	49.00
	9.	W. J. Hartman	45.88
	20.	W. T. Hockaday	75.00
	26.	J. S. Butler	22.80
	31.	J. W. Grier	60.63
Apr.	2.	C. C. Moore	79.78
		R. P. Stuart	62.70
	3.	C. E. Ritchie	77.20
	6.	Western Union Telegraph Company	1.17
	8.	W. J. Hartman	32.75
	24.	W. T. Hockaday	116.00
		W. T. Hockaday	75.00
May	1.	R. P. Stuart	91.60
		W. J. Hartman	61.25
		Dr. G. A. Roberts	12.75
		Southern Express Company .....	.45
		W. G. Chrisman	48.45
		C. E. Ritchie	110.60
		J. W. Grier	143.65
	7.	W. G. Chrisman	20.00
		C. C. Moore	127.10
	25.	W. G. Chrisman	15.75
June	5.	W. J. Hartman	65.90
		Capital Furniture Company	28.25
		W. T. Hockaday	91.25
		W. T. Hockaday	75.00
	9.	R. P. Stuart	110.50
		J. W. Grier	139.25
		C. E. Ritchie	121.85
		C. C. Moore	124.00
July	1.	W. G. Chrisman	31.00
	2.	J. W. Grier	138.85
		J. H. Pescud	1.15
	6.	C. C. Moore	115.20
		R. P. Stuart	109.62
		C. E. Ritchie	120.45
		W. G. Chrisman	20.00

July	15.	W. J. Hartman	\$57.70
		W. T. Hockaday	96.00
		W. T. Hockaday	75.00
Aug.	30.	W. G. Chrisman	20.00
	2.	Dr. T. C. Smith	20.00
	5.	J. W. Grier	158.60
	6.	C. E. Ritchie	123.75
		C. C. Moore	132.15
		G. A. Roberts	20.30
	7.	W. G. Chrisman	32.60
	23.	W. T. Hockaday	139.00
	26.	B. W. Pescud	1.50
	28.	W. J. Hartman	55.24
	31.	W. G. Chrisman	40.00
Sept.	1.	R. P. Stuart	107.00
		R. P. Stuart	105.62
	2.	J. W. Grier	149.85
		C. C. Moore	149.20
	3.	Western Union Telegraph Company	1.37
		Capital City Telephone Company	1.15
	21.	B. W. Pescud .....	.25
	29.	C. E. Ritchie	136.45
Oct.	1.	Southern Express Company	3.25
	13.	W. J. Hartman	33.65
		W. G. Chrisman	20.00
		G. A. Roberts	7.30
	14.	E. M. Uzzell & Co.	28.20
		H. A. Moyer	36.50
		Wilcox & Harvey	9.75
	15.	B. W. Pescud .....	.95
		W. T. Hockaday	22.50
		W. T. Hockaday	135.00
		C. E. Ritchie	133.95
		R. P. Stuart	106.12
		C. C. Moore	174.75
		J. W. Grier	175.10
	18.	J. S. Butler	32.90
Total.....			\$5,891.36

Office and Books.

1908.			
Dec.	7.	Southern Express Company	\$0.60
	8.	Royall & Borden	22.25
1909.			
Jan.	15.	Watts Publishing Company	1.50
Feb.	1.	W. J. Hartman	45.05
Mar.	2.	J. S. Butler	10.00
	9.	W. J. Hartman	8.00
Apr.	8.	W. J. Hartman	16.75
May	1.	W. J. Hartman	5.90

1911.]		DOCUMENT No. 9.	107
May	4.	J. H. Pescud	\$1.00
		W. G. Chrisman	1.85
June	5.	W. J. Hartman	25.10
		G. M. Glenn	16.00
	8.	J. H. Pescud	2.50
		Southern Express Company	1.20
		Alfred Williams & Co.	2.60
	9.	J. H. Pescud	2.50
July	1.	W. G. Chrisman	5.00
		Southern Express Company	2.65
	12.	G. A. Roberts	1.85
	13.	Carolina Woodworkers	20.00
		W. J. Hartman	2.05
Aug.	4.	Moses Lord	3.00
	9.	Taylor & Carpenter	8.00
	10.	B. W. Pescud .....	.94
	24.	<i>American Veterinary Review</i>	3.00
	25.	Geo. Murphey, Inc.	20.53
	26.	B. W. Pescud	3.50
		W. G. Briggs	5.00
	28.	W. J. Hartman	16.96
	30.	G. L. Vinson	43.00
	31.	J. F. Kinney	1.35
		Moses Lord	3.00
Sept.	1.	Southern Express Company	3.85
Oct.	2.	Moses Lord	3.00
	6.	B. W. Pescud	1.00
	14.	Royall & Borden Furniture Company.....	17.50
	21.	J. S. Wiggs	8.00
	30.	Moses Lord	3.00
		Alfred Williams & Co.	5.50
		Crowder & Rand	1.60
Total.....			\$346.08

1908.		<i>Dairy Demonstration.</i>	
Dec.	31.	J. A. Conover	\$66.66
1909.			
Jan.	15.	T. B. Parker	12.39
	30.	J. A. Conover	66.66
Feb.	1.	J. A. Conover	14.79
		W. H. Eaton	11.50
		J. A. Conover	2.50
	27.	J. A. Conover	66.66
Mar.	1.	J. H. Pescud	3.75
	8.	J. H. Pescud	2.70
	17.	Creamery Pkg. Mfg. Company.....	1.63
	31.	J. A. Conover	66.66
Apr.	1.	Southern Express Company	5.30
May	1.	W. T. Terry	1.25

May	3.	Southern Express Company	\$6.00
	6.	J. A. Conover	66.66
	15.	Creamery Pkg. Mfg. Company	2.06
	25.	J. A. Conover	33.00
		J. H. Pescud .....	.85
	31.	J. A. Conover	66.70
June	8.	Western Union Telegraph Company .....	.77
	16.	J. A. Arey	50.00
	26.	Thomsen Chemical Company	8.01
	30.	J. A. Conover	83.33
July	6.	J. A. Arey	50.00
	26.	J. A. Arey	60.75
		J. A. Arey	30.00
	27.	J. A. Conover	1.00
	31.	J. A. Conover	83.33
Aug.	31.	J. A. Conover	83.33
Sept.	2.	J. A. Arey	65.67
	20.	Creamery Pkg. Mfg. Company	4.00
	30.	J. A. Conover	83.33
Oct.	30.	J. A. Conover	83.33
		Alfred Williams & Co.....	2.95
		W. R. Macy	2.25
Nov.	2.	Mont. R. Haynes	3.75
		W. H. Eaton	25.00
	5.	Frank Spikes .....	.50
		W. H. Eaton	40.00
	9.	Alfred Williams & Co.....	28.55
	13.	D. H. Burrell & Co.....	53.17
	16.	J. A. Conover	25.30
		L. A. Higgins	8.00
	30.	J. A. Conover	83.35
Total.....			\$1,457.39

OIL INSPECTION.

June 19.	J. S. Wiggs	\$43.00
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BOTANY AND BIOLOGY.

Salary of Botanist and Biologist.

July 1-Dec. 1, 1909 (5 months)—Bronson Barlow	\$750.00
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Equipment, Etc.

July	9.	W. G. Briggs	\$1.50
	26.	N. J. Nordan	28.50
	27.	Carnegie Institution	16.15
		Cambridge Botanical Supply Company	61.91
		<i>Scientific American</i>	14.75
	31.	Royall & Borden Furniture Company	77.25
		Moses Lord	3.00

Aug. 6.	H. Mahler's Sons	\$1.50
	Alfred Williams & Co.....	29.90
7.	Ball and Socket Mfg. Co.....	2.48
	Raleigh Furniture Company	4.00
	Hart-Ward Hardware Company	7.42
23.	Dobbin-Ferrall Company	16.95
	B. W. Pescud	6.67
	Thos. H. Briggs & Sons.....	5.00
31.	J. F. Kinney	2.70
	Moses Lord	3.00
Sept. 4.	E. Steiger & Co.....	3.65
9.	G. E. Stechert & Co.....	4.09
13.	Alfred Williams & Co.....	2.20
24.	Bronson Barlow	14.90
30.	Moses Lord	3.00
	Bronson Barlow	20.00
	Bronson Barlow	1.25
Oct. 1.	F. T. Brockwell	1.75
6.	B. W. Pescud .....	.53
8.	E. M. Uzzell & Co.....	9.50
11.	G. E. Stechert & Co.....	2.10
27.	Carolina Woodworkers Company	19.50
	G. E. Stechert & Co.....	121.61
	E. Steiger & Co.....	8.75
	Hart-Ward Hardware Company	2.35
	Mackall Bros.	4.50
30.	Moses Lord	3.00
	Bronson Barlow	26.40
Nov. 1.	Southern Express Company	2.85
3.	Modern Engraving Company	2.15
	W. H. King Drug Company	4.00
16.	J. S. Wiggs	34.22
Total.....		\$574.98

AGRONOMY.

Sept. 9.	J. L. Burgess	\$25.35
Nov. 2.	J. L. Burgess	32.25
15.	J. L. Burgess	21.90
Total.....		\$79.50

Salary included in Division of Chemistry.

Seed Inspection.

Sept. 13.	J. W. Lane	\$75.00
	T. P. Nash	25.00
30.	J. W. Lane	75.00
Oct. 22.	J. W. Lane	75.00
Nov. 11.	J. W. Lane	161.45
Total.....		\$411.45

Salary of Commissioner W. A. Graham.

Dec. 1, 1909-Dec., 1910	\$3,250.00
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Salary of Secretary Elias Carr.

Dec. 1, 1909-Dec. 1, 1910	\$1,400.00
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Salary of Bulletin Clerk D. G. Conn.

Dec., 1909-June, 1910	\$450.00
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June, 1910-Dec., 1910	500.00
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\$950.00

Salary of Private Secretary and Bookkeeper B. W. Pescud.

Dec., 1909-June, 1910	\$550.00
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June, 1910-Dec., 1910	600.00
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\$1,150.00

Salary of Night Watchman Walter Green.

Dec., 1909-June, 1910	\$360.00
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June, 1910-Dec., 1910	352.00
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\$712.00

Salary of Engineer C. R. King.

Dec., 1909-Dec., 1910	\$840.00
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Wages of Servants.

Dec. 1, 1909-June 1, 1910—Jas. Higgs	\$270.00
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June 1, 1910-Dec. 1, 1910—Jas. Higgs	300.00
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Dec. 1, 1909-Apr., 1910—Hugh Higgs	118.00
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Apr., 1910-June 1, 1910—Chas. Higgs	50.00
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June 1, 1910-Dec. 1, 1910—Chas. Higgs	180.00
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Total.....	\$918.00
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Help.

Duncan Powell	\$3.00
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Grover Glenn	44.00
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J. P. Withers	25.00
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R. G. Reid	42.00
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J. P. Withers	25.00
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A. G. Root	10.00
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R. H. Field	3.75
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Expenditures—Board and Committee Meetings, 1909-10.

1909.

Dec. 1. A. Cannon	\$26.30
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3. H. C. Carter	45.70
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K. W. Barnes	60.90
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William Dunn	41.50
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Ashley Horne	17.50
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Dec. 3.	R. W. Scott	\$44.00
	A. T. McCallum	68.00
	J. P. McRae	31.30
	Wm. Bledsoe	73.70
	W. J. Shuford	53.30
	A. Cannon	66.40

1910.		
Feb. 9.	Wm. Dunn	128.80
	A. T. McCallum	71.45
	R. W. Scott	99.50

Total.....	\$828.35
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Board and Committee Meetings.

1910.		
June 9.	J. P. McRae	\$27.30
	Wm. Dunn	30.80
	A. T. McCallum	26.10
	K. W. Barnes	28.00
	Ashley Horne	37.80
	H. C. Carter	45.70
	R. W. Scott	22.00
	Wm. Bledsoe	50.20
	W. J. Shuford	41.30
	A. Cannon	70.90

Total.....	\$380.10
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Field Inspection.

1909.		
Dec. 4.	A. T. Barnes	\$122.20
	F. P. Mundy	83.05
	Southern Express Company	9.00
	7. R. C. Lineback	75.00
	15. R. C. Lineback	32.85
	R. C. Lineback	75.00

1910.		
Jan. 4.	Southern Express Company .....	.30
	7. F. P. Mundy	50.00
	18. R. C. Lineback	75.00
	25. F. P. Mundy	75.00
	27. E. W. Morris	100.00
Feb. 1.	A. T. Redditt	100.00
	15. F. P. Mundy	180.70
	L. Thomas	2.89
	R. C. Lineback	100.00
	17. R. C. Lineback	101.96
	21. A. T. Barnes	100.00
	T. L. Gibson	100.00
	E. W. Morris	75.00
	T. F. Brockwell	22.75

Feb. 28.	A. J. Davis	\$100.00
	O. A. Lowe	100.00
	H. J. Reed	100.00
	T. W. Blake	2.60
Mar. 1.	B. F. McCotter	100.00
	Southern Express Company	20.45
5.	E. W. Morris	75.00
8.	R. C. Lineback	100.00
	A. T. Redditt	100.00
	E. W. Morris	75.00
	F. P. Mundy	100.00
15.	W. A. Smith	60.00
16.	Whitall Tatum Company	32.40
19.	O. A. Lowe	25.00
24.	W. A. Smith	28.25
	A. J. Davis	75.00
29.	T. L. Gibson	75.00
30.	R. C. Lineback	100.00
	A. T. Barnes	75.00
Apr. 1.	H. J. Reed	75.00
	B. F. McCotter	75.00
	Southern Express Company	66.03
5.	F. P. Mundy	100.00
8.	A. T. Redditt	75.00
13.	R. C. Lineback	153.92
14.	A. T. Barnes	93.20
15.	O. A. Lowe	69.65
	E. W. Morris	100.00
18.	Howard Haywood	12.50
	R. C. Lineback	100.00
	H. J. Reed	105.80
	B. F. McCotter	80.65
	A. J. Davis	45.20
21.	J. A. Perry	75.00
22.	Whitall Tatum Company	32.40
	M. A. Parker	9.00
	F. P. Mundy	104.35
	F. P. Mundy	100.00
	T. L. Gibson	100.00
24.	O. A. Lowe	75.00
	E. M. Uzzell & Co.	20.00
30.	E. W. Morris	75.00
May 2.	R. C. Lineback	100.00
	Southern Express Company	25.75
	A. T. Redditt	100.00
4.	J. A. Perry	75.00
5.	B. W. Pescud, paid bills	5.32
11.	F. P. Mundy	100.00
	G. M. MacNider	4.60
23.	T. L. Gibson	12.74

May 24.	R. C. Lineback	\$14.36
	T. L. Gibson	75.00
	O. A. Lowe	17.50
27.	T. L. Gibson	174.78
28.	A. T. Redditt	50.00
	J. A. Perry	74.00
	E. W. Morris	180.55
31.	F. P. Mundy	75.00
Total.....		\$5,651.70

Field Inspection.

June 8.	Southern Express Company	\$3.25
	A. T. Redditt	241.87
13.	T. L. Gibson	73.23
	R. C. Lineback	18.80
23.	A. T. Redditt	123.97
	R. C. Lineback	100.00
29.	G. M. MacNider	100.00
July 1.	T. L. Gibson	75.00
15.	T. L. Gibson	41.82
21.	R. C. Lineback	100.00
26.	F. P. Mundy	154.05
	J. A. Perry	82.50
Aug. 2.	A. T. Redditt	48.02
3.	G. M. MacNider	100.00
	T. L. Gibson	34.35
15.	F. P. Mundy	50.00
	Elias Carr	50.00
	R. C. Lineback	100.00
20.	T. L. Gibson	19.25
24.	R. C. Lineback	128.88
29.	A. T. Redditt	67.35
31.	Southern Express Company	3.00
Sept. 8.	F. P. Mundy	87.50
	R. C. Lineback	75.00
10.	T. L. Gibson	50.00
13.	J. A. Perry	100.00
15.	A. J. Davis	100.00
	F. P. Mundy	100.00
	T. L. Gibson	100.00
	T. L. Gibson	6.10
	J. G. Carpenter	25.00
19.	Gazette Publishing Company	7.25
	J. Flem Johnson Company	15.00
27.	R. C. Lineback	100.00
Oct. 1.	A. T. Redditt	31.41
	Southern Express Company	2.65
	O. A. Lowe	100.00
21.	R. C. Lineback	110.28

Oct. 21.	R. C. Lineback	\$100.00
Nov. 1.	Southern Express Company	20.85
	O. A. Lowe	43.93
	F. P. Mundy	86.70
	T. L. Gibson	77.00
	A. T. Redditt	24.00
4.	T. L. Gibson	19.86
15.	A. J. Davis	51.00
16.	R. C. Lineback	100.00
	R. C. Lineback	100.35
Total		\$3,349.22

Tags.

1910.		
Jan. 5.	Reyburn Manufacturing Company	\$1,000.00
18.	Whitaker Paper Company	41.83
28.	Reyburn Manufacturing Company	715.03
Feb. 17.	B. W. Pescud .....	.25
Mar. 1.	B. W. Pescud, paid bill	1.00
14.	Howell Bros.	5.00
16.	Frank Spikes	15.10
21.	Reyburn Manufacturing Company	100.00
Apr. 1.	Frank Spikes	10.16
4.	Frank Spikes	5.17
8.	B. W. Pescud, paid bills	10.57
11.	Whitaker Paper Company	5.58
15.	Frank Spikes	7.92
28.	Frank Spikes	5.26
May 5.	B. W. Pescud, paid bills	11.84
17.	Frank Spikes	5.37
	Frank Spikes	5.39
	B. W. Pescud, paid bills	2.87
25.	Reyburn Manufacturing Company	321.87
June 13.	Hugh Johnston	3.40
July 1.	B. W. Pescud, paid bill	3.43
Aug. 5.	B. W. Pescud, freight bill	2.34
	Gatchel & Manning	38.00
31.	Southern Express Company .....	.50
Sept. 13.	Courier-Journal Job Printing Company	317.25
15.	B. W. Pescud, paid bill	3.76
Oct. 1.	Southern Express Company	1.25
12.	Graham Paper Company	123.60
	Whitaker Paper Company	82.38
	Courier-Journal Job Printing Company	322.50
25.	B. W. Pescud, freight bills	4.40
31.	Reyburn Manufacturing Company	72.50
Nov. 10.	Dobler & Mudge	19.44
	Southern Railway Company	159.84
Total		\$3,424.80

Postage, Stationery, Telephone, Etc.			
1909.			
Dec.	3.	W. G. Briggs	\$30.00
	15.	W. G. Briggs	30.00
	18.	B. W. Pescud, paid bill	3.90
	28.	W. G. Briggs	2.00
		B. W. Pescud (stamps)	20.00
1910.			
Jan.	4.	Southern Express Company .....	.70
	6.	W. G. Briggs	30.00
	10.	W. G. Briggs	2.00
	18.	W. G. Briggs	30.00
	20.	Western Union Telegraph Company	11.05
		Alfred Williams & Co.	38.20
		Office Stationery Company	1.80
		Courier-Journal Job Printing Company	70.00
	29.	W. G. Briggs	30.00
Feb.	8.	Alfred Williams & Co.	1.35
		Elias Carr, paid bill	4.09
		W. G. Briggs	30.00
	12.	Raleigh Telephone Company	7.50
	19.	W. G. Briggs	30.00
	24.	W. G. Briggs	30.00
Mar.	3.	W. G. Briggs	30.00
		E. F. Pescud	1.75
	15.	W. G. Briggs	30.00
	16.	Postal Telegraph-Cable Company	2.11
		Beauvais Type and Supply Company	9.00
	18.	W. T. Terry .....	.75
	21.	W. G. Briggs	2.00
		W. G. Briggs	30.00
Apr.	1.	Postal Telegraph-Cable Company	2.71
		Capital City Telephone Company	6.60
		Courier-Journal Job Printing Company	75.00
		Western Union Telegraph Company	30.62
	5.	W. G. Briggs	30.00
		Capital City Telephone Company	7.50
	14.	Alfred Williams & Co.	4.35
	21.	W. G. Briggs	30.00
		Capital City Telephone Company	16.00
May	2.	W. G. Briggs	30.00
		Western Union Telegraph Company	6.07
	5.	Capital City Telephone Company	6.00
	7.	Capital City Telephone Company	39.48
	14.	Postal Telegraph-Cable Company	3.08
	17.	W. G. Briggs	30.00
	23.	Office Stationery Company	1.70
		Alfred Williams & Co.	11.25
		B. W. Pescud, paid bills	6.48
	30.	W. G. Briggs	50.00
June	13.	W. G. Briggs	30.00

June 17.	Western Union Telegraph Company	\$3.28
	W. G. Briggs	2.00
20.	B. W. Pescud, paid bill .....	.60
21.	Alfred Williams & Co.	4.65
30.	Edwards & Broughton	22.45
July 2.	B. W. Pescud, paid bill .....	.27
7.	W. G. Briggs	30.00
9.	Elias Carr, paid bill .....	.50
12.	Alfred Williams	8.55
	W. G. Briggs	3.00
21.	Raleigh Telephone Company	7.50
	Western Union Telegraph Company	4.98
23.	W. G. Briggs	30.00
Aug. 3.	W. G. Briggs	30.00
6.	W. G. Briggs	30.00
	Western Union Telegraph Company	9.76
19.	B. W. Pescud, paid bill.....	3.50
24.	W. G. Briggs	30.00
27.	B. W. Pescud, paid bills	7.53
27.	W. G. Briggs	30.00
31.	Capital City Telephone Company	5.00
Sept. 12.	Western Union Telegraph Company	10.51
13.	W. G. Briggs	30.00
15.	Alfred Williams & Co.	3.05
	Office Stationery Company	8.00
19.	W. G. Briggs	30.00
30.	W. G. Briggs	2.00
Oct. 1.	W. G. Briggs	30.00
11.	Alfred Williams & Co.	1.25
12.	Western Union Telegraph Company	15.82
25.	W. G. Briggs	30.00
28.	Alfred Williams & Co.	37.30
Nov. 9.	W. G. Briggs	30.00
11.	Alfred Williams & Co.	6.95
14.	Alfred Williams & Co.	7.35
15.	Western Union Telegraph Company	11.31
	Raleigh Telephone Company	7.50
	W. G. Briggs	30.00
Total.....		\$1,479.65

Freight, Express and Drayage.

1909.		
Dec. 4.	Southern Express Company	\$3.70
1910.		
Jan. 25.	Carolina Power and Light Company	5.60
Feb. 1.	Southern Express Company	9.99
7.	E. M. Uzzell & Co.	15.00
	Frank Spikes	5.50
17.	B. W. Pescud, paid bills	3.45
Mar. 1.	Southern Express Company	1.12

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Apr. 4.	Southern Express Company	\$0.65
May 2.	Southern Express Company90
July 1.	Southern Express Company	6.58
Aug. 1.	Southern Express Company .....	.90
31.	Southern Express Company	2.65
Nov. 16.	B. W. Pescud, freight bill .....	.80
	B. W. Pescud, freight bill	2.00
Total.....		\$58.84

Heat, Light and Water.

1909.		
Dec. 8.	Carolina Power and Light Company	\$27.54
31.	Carolina Power and Light Company	29.64
1910.		
Jan. 13.	Wake Water Company	31.49
21.	Standard Gas and Electric Company.....	14.53
	Johnson & Johnson	4.00
	Raleigh Iron Works Company	1.00
Feb. 1.	Carolina Power and Light Company.....	27.75
	Johnson & Johnson	4.00
8.	Standard Gas and Electric Company.....	15.87
Mar. 1.	Carolina Power and Light Company.....	31.46
15.	Standard Gas and Electric Company.....	12.74
Apr. 1.	Johnson & Johnson	4.00
8.	Standard Gas and Electric Company.....	21.62
11.	Grover Glenn	14.00
23.	Wake Water Company	25.14
26.	Carolina Electric Company	3.50
May 2.	Carolina Power and Light Company.....	30.24
	Johnson & Johnson	3.43
5.	Standard Gas and Electric Company.....	7.90
21.	Standard Gas and Electric Company.....	8.53
June 8.	Carolina Power and Light Company.....	27.49
13.	B. W. Pescud, paid bill	2.57
18.	Standard Gas and Electric Company.....	7.62
30.	Carolina Power and Light Company.....	23.83
July 1.	Standard Gas and Electric Company.....	8.50
	B. W. Pescud, paid bill.....	2.00
18.	Wake Water Company	75.07
Aug. 1.	Carolina Power and Light Company	23.29
5.	Johnson & Johnson Company	8.00
	Standard Gas and Electric Company.....	.75
Sept. 2.	Carolina Power and Light Company	24.30
8.	Johnson & Johnson	6.00
	Standard Gas and Electric Company .....	.75
15.	B. W. Pescud, paid bill	1.25
Oct. 7.	Carolina Power and Light Company	23.02
	Standard Gas and Electric Company.....	7.13
12.	Wake Water Company	58.11
25.	B. W. Pescud, paid bill	3.75

Oct. 29.	B. W. Pescud, paid bill.....	\$4.87
Nov. 1.	Carolina Power and Light Company.....	25.52
10.	Standard Gas & Electric Company	9.26
	Johnson & Johnson	4.00
19.	E. P. Campbell	17.50
21.	C. D. Davis	3.00
26.	Johnson & Johnson	493.75
Total.....		\$1,179.71

1910. *Library and Subscriptions.*

Jan. 6.	American Forestry Association	\$2.00
15.	Charlotte Observer	8.00
Mar. 14.	Evening Times	5.00
July 21.	News and Observer	6.00
Total.....		\$21.00

1910. *Furniture and Fixtures.*

Jan. 20.	Burroughs Adding Machine	\$282.50
Feb. 10.	J. W. Parrish	30.00
Mar. 26.	Smith Premier Typewriter Company	48.98
Apr. 5.	Royall & Borden Furniture Co.....	60.50
June 17.	Pierce Stamp Works	1.00
Oct. 11.	Dobbin-Ferrall Company	2.65
Total.....		\$425.63

1909. *Incidentals.*

Dec. 3.	Mary Kanion	\$1.50
18.	B. W. Pescud, paid bill.....	.35
1910.		
Jan. 21.	T. H. Briggs & Sons	3.45
Feb. 8.	T. H. Briggs	3.00
	Elias Carr, paid bill .....	.90
12.	Morgan Envelope Company	6.25
17.	B. W. Pescud, paid bills	3.97
	T. F. Brockwell .....	.25
Mar. 1.	B. W. Pescud, paid bill	1.50
15.	Hood & Grantham	20.00
23.	Hood & Grantham	20.00
Apr. 1.	Mary Kanion	1.50
	Carolina Power and Light Company.....	25.25
8.	B. W. Pescud .....	.98
14.	T. H. Briggs & Sons	1.25
May 4.	P. M. Frank Disinfecting Company.....	66.25
	Mary Kanion	1.50

May 5.	B. W. Pescud	\$5.02
31.	Mary Kanion	1.50
June 20.	B. W. Pescud, paid bill .....	.25
	T. H. Briggs & Sons.....	1.10
	Dobbin-Ferrall Company	3.73
	Alfred Williams & Co.....	.15
July 2.	T. H. Briggs & Sons.....	1.90
	B. W. Pescud, paid bill.....	1.50
Aug. 5.	B. W. Pescud, paid bill.....	1.50
19.	T. H. Briggs & Sons.....	2.15
Sept. 15.	B. W. Pescud, paid bill.....	1.50
Oct. 1.	H. Steinmetz	10.00
3.	Mary Kanion	1.50
8.	U. S. Envelope Company	12.50
25.	B. W. Pescud, paid bill.....	1.22
29.	T. H. Briggs & Sons.....	8.75
Nov. 11.	T. H. Briggs & Sons.....	1.16
	B. W. Pescud, paid bills.....	4.28
16.	B. W. Pescud, paid bills.....	3.35
Total.....		<hr/> \$220.96

1910.	TRAVELING EXPENSES.	
Mar. 3.	Elias Carr	\$16.50
Apr. 1.	W. A. Graham	50.00
4.	W. A. Graham	100.00
July 26.	W. A. Graham	30.00
Sept. 19.	W. A. Graham	20.00
Oct. 4.	W. A. Graham	25.00
24.	W. A. Graham	20.00
Nov. 15.	W. A. Graham	40.00
28.	W. A. Graham	20.00
Total.....		<hr/> \$321.50

1909.	BUILDING AND REPAIRS.	
Dec. 15.	B. W. Pescud, paid bill	\$1.50
1910.		
Jan. 31.	Fab Hinton	1.25
Feb. 9.	Young & Hughes	6.00
	J. H. Gill	11.58
	Carolina Electric Company	12.60
12.	J. S. Wiggs	22.45
	William Long	39.00
17.	M. W. Whitson	7.30
Mar. 1.	William Taylor	7.50
5.	J. S. Wiggs	15.00
	Ellington Building and Supply Company	16.32
	Young & Hughes	52.59
15.	T. H. Briggs & Sons	1.20

Apr. 5.	D. F. Fort, insurance	\$42.50
	Grimes & Vass, insurance	85.00
	Parker & Hunter, insurance	85.00
	F. H. Weathers, insurance	42.50
	B. G. Cowper, insurance	136.00
	Raleigh Insurance Company	297.50
8.	B. W. Pescud, paid bills	2.00
	M. W. Whitson	1.50
22.	G. L. Vinson Company	4.25
26.	Carolina Electric Company	11.38
May 4.	William Taylor	3.00
7.	W. W. Smith & Son, insurance	93.50
23.	Young & Hughes	11.18
June 10.	Eagle Manufacturing Company	88.91
13.	B. W. Pescud, paid bill .....	.85
20.	B. W. Pescud, paid bills	2.30
30.	Julius Hardy	1.85
July 30.	J. S. Wiggs	22.70
Aug. 13.	Baker-Thompson Lumber Company	6.99
27.	R. B. Seawell, Commissioner	2.91
Sept. 8.	T. H. Briggs & Sons	3.05
10.	J. J. Harris	2.70
15.	B. W. Pescud, paid bill	6.15
	A. A. Howell	112.50
21.	W. C. Cram	165.87
24.	Isaac Hall	8.00
Oct. 1.	Lamprey Company	100.00
11.	W. C. Cram	81.58
28.	Carolina Electrical Company	2.65
Nov. 9.	Raleigh Roofing and Cornice Company	32.36
11.	B. W. Pescud, paid bill	1.50
16.	B. W. Pescud, paid bill	6.77
Total		\$1,659.24

1909.

COLLEGE NOTES.

Dec. 82.	J. G. Wood	\$80.00
	Frank Wood	100.00

1910.

Jan. 13.	Bank of Edenton	180.00
Apr. 26.	Frank Wood	5,100.00
June 13.	J. G. Wood	120.00
30.	Bank of Edenton	180.00

Total

\$5,760.00

ATTORNEYS' FEES.

Mar. 26.	R. H. Battle & Son	\$100.00
Sept. 24.	R. H. Battle & Son	100.00

Total

\$200.00

PUBLICATIONS.

1909.

Dec. 3.	Frank Spikes	\$3.90
14.	E. M. Uzzell & Co.....	347.13
	W. G. Briggs	115.39
	Frank Spikes	8.00
17.	E. M. Uzzell & Co.....	623.68
	Edwards & Broughton	44.25
	B. W. Pescud, paid bill.....	.25
31.	B. W. Pescud, paid bill.....	3.25
	W. G. Briggs	103.54

1910.

Jan. 6.	E. M. Uzzell & Co.....	349.97
10.	Commercial Printing Company	20.00
18.	Whitaker Paper Company	1,512.55
21.	D. H. Andrews	18.00
Feb. 1.	W. G. Briggs	77.83
7.	E. M. Uzzell & Co.....	793.28
28.	E. M. Uzzell & Co.....	277.85
Mar. 1.	B. W. Pescud, paid bill	2.00
	W. G. Briggs	62.74
12.	E. M. Uzzell & Co.....	152.73
	Duncan Powell	4.00
19.	Duncan Powell	5.00
Apr. 1.	W. G. Briggs	93.02
	E. M. Uzzell & Co.....	340.40
5.	Virginia Milling Company	1.00
18.	Frank Spikes	11.00
22.	E. M. Uzzell & Co.....	381.13
22.	Whitaker Paper Company	2,099.10
26.	Willitts Carr Company	20.00
May 2.	W. G. Briggs	62.68
4.	Frank Spikes	3.10
11.	D. H. Andrews	8.75
	Howard Haywood	10.00
	Chauncey Wing	1.55
14.	W. G. Briggs	534.49
27.	Howard Haywood	21.25
31.	Frank Spikes	3.10
	W. G. Briggs	85.48
June 17.	E. M. Uzzell & Co.....	271.04
20.	B. W. Pescud	1.93
	Gatchel & Manning	50.00
	Modern Engraving Company	2.60
July 1.	E. M. Uzzell & Co.....	36.00
	B. W. Pescud	1.05
	W. G. Briggs	25.80
15.	E. M. Uzzell & Co.....	634.54
Aug. 1.	W. G. Briggs	76.79
	Frank Spikes	18.10

Aug.	5.	B. W. Pescud, paid bills	\$1.85
	20.	Rutledge Field	5.63
	31.	W. T. Terry .....	.15
Sept.	7.	Willitts Carr Company	55.20
	9.	E. M. Uzzell & Co.....	662.48
	15.	B. W. Pescud, paid bills	6.72
Oct.	3.	W. G. Briggs	127.28
		Frank Spikes	3.75
	4.	D. H. Andrews	10.78
	8.	E. M. Uzzell & Co.....	437.59
		Edwards & Broughton	152.85
	25.	B. W. Pescud, paid bill	1.25
Nov.	1.	Edwards & Broughton	17.95
		Frank Spikes	16.03
		W. G. Briggs	77.10
	12.	Will Carroll	32.00
	15.	Edwards & Broughton	16.75
		Antietam Paper Company	499.78
	19.	E. M. Uzzell & Co.....	273.96
		John Rand	10.25
	26.	Edwards & Broughton Company.....	1,000.00
Total.....			\$12,728.59

1909.

TEST FARMS.

Dec.	6.	R. W. Scott, Jr.....	\$200.00
	10.	R. W. Collett	100.00
		J. H. Jefferies	100.00
		F. T. Meacham	100.00
	15.	Montgomery-Ward Company	10.50
	22.	H. P. S. Keller	100.00
	31.	B. W. Pescud, paid bills.....	6.84
		J. H. Jefferies	100.00
		R. W. Collett	100.00
		F. T. Meacham	100.00
	8.	R. L. Huffines	55.00
	28.	Elias Carr	10.55
		R. W. Collett	56.70
	31.	R. W. Collett	100.00
		F. T. Meacham	100.00
		J. H. Jefferies	100.00
Feb.	10.	R. W. Collett	57.10
		J. H. Jefferies	579.43
	17.	D. M. Cloyd	1,200.00
		R. W. Collett	607.64
		Round Crest Orchard Heater Company.....	50.00
		Statesville Realty and Investment Company.....	86.00
		International Harvester Company of America.....	342.07
		Commercial National Bank	700.00

Feb. 28.	J. H. Jefferies	\$100.00
	R. W. Collett	100.00
	F. T. Meacham	100.00
	American Steel and Wire Company.....	78.21
Mar. 1.	J. H. Jefferies	128.61
3.	R. W. Collett, special.....	900.00
16.	Citizens National Bank	7.00
19.	R. W. Collett	108.31
	Austin Western Company	100.00
	C. H. Oathout	1.90
	Standard Paint Company	23.74
Apr. 1.	J. E. Wing Bros. Seed Co.....	31.05
	H. P. S. Keller	9.00
	Philip Carey Company	37.50
May 2.	R. W. Scott	59.50
June 9.	William Dunn	21.10
	A. T. McCallum	28.60
	R. W. Scott	38.70
	Vaughan Seed Store	25.76
13.	J. H. Jefferies	275.83
	R. W. Collett	293.62
	R. W. Collett	100.00
	J. H. Jefferies	200.00
	F. T. Meacham	200.00
	T. W. Wood & Sons.....	28.26
	Carolina Phosphate and Fertilizer Works.....	1,666.19
	Pomona Terra Cotta Company	178.76
	S. L. Allen & Co.....	13.44
	B. W. Kilgore	355.00
	Blue Ridge Lime Company	6.00
15.	G. B. Walker	62.50
30.	G. B. Walker	62.50
	T. S. Morrison & Co.....	486.56
	F. T. Meacham	100.00
	R. W. Collett	125.00
	J. H. Jefferies	100.00
	R. W. Scott	87.50
	F. T. Meacham	352.82
July 2.	J. H. Jefferies	127.46
	McGowan & Carr	80.00
	Frederick Rutledge & Co.....	48.00
	Roger Moore's Sons & Co.....	189.31
	F. T. Meacham	246.73
	R. W. Collett	600.00
15.	G. B. Walker	62.50
21.	Hickory Seed Company	10.00
	T. S. Morrison & Co.....	13.59
	H. R. Harrison & Co.....	9.30
30.	G. B. Walker	62.50
	F. T. Meacham	100.00

July 30.	R. W. Collett	\$125.00
	J. H. Jefferies	100.00
	R. W. Scott, Jr.	87.50
Aug. 5.	Farmers Manufacturing Company	104.00
10.	F. T. Meacham	100.00
	J. H. Jefferies	260.89
	R. W. Scott	207.32
	J. H. Jefferies	137.00
	M. W. Devine & Co.	16.88
12.	R. W. Collett	111.03
	R. W. Collett	166.24
15.	G. B. Walker	62.50
31.	G. B. Walker	62.50
	R. W. Collett	125.00
	F. T. Meacham	100.00
	J. H. Jefferies	100.00
	R. W. Scott	87.50
Sept. 19.	F. T. Meacham	200.00
Total		\$15,257.63

FARMERS' INSTITUTES.

1909.		
Dec. 28.	W. G. Briggs	\$50.00
1910.		
Jan. 3.	Mrs. F. L. Stevens	9.96
	F. T. Meacham	9.20
8.	J. L. Burgess	200.00
	T. B. Parker	200.00
	Franklin Sherman	200.00
10.	W. G. Briggs	25.00
14.	J. L. Burgess	75.00
	W. G. Briggs	30.00
20.	Western Union Telegraph Company .....	.35
	Franklin Sherman	100.00
	Alfred Williams & Co.	4.00
	Dr. G. A. Roberts	46.47
	J. L. Burgess	50.00
	T. B. Parker	100.00
29.	Franklin Sherman	50.00
	S. B. Shaw	50.00
Feb. 7.	E. M. Uzzell & Co.	162.00
	Hartwell Scarborough	98.66
	W. G. Chrisman	33.00
12.	F. B. Newell	93.45
	W. H. Eaton	23.40
	Mrs. F. L. Stevens	96.95
	Mrs. W. N. Hutt	7.00
28.	Mrs. W. N. Hutt	104.00
Mar. 3.	T. B. Parker	50.00
16.	T. B. Parker	61.10

Apr. 5.	C. B. Williams	\$10.00
14.	W. G. Briggs	20.00
22.	E. M. Uzzell & Co.	23.80
May 17.	Frank Spikes	1.41
June 30.	Mutual Publishing Company	5.00
July 7.	W. G. Briggs	100.00
11.	J. S. Jeffreys	200.00
	S. B. Shaw	200.00
	G. A. Roberts	200.00
	Franklin Sherman	200.00
	R. W. Scott	200.00
	T. B. Parker	50.00
15.	W. G. Briggs	100.00
18.	J. S. Jeffreys	200.00
	J. S. Wiggs	5.25
19.	S. B. Shaw	200.00
21.	W. R. Macy	32.66
	R. W. Scott	100.00
	R. W. Scott	100.00
	G. A. Roberts	200.00
	Franklin Sherman	200.00
28.	S. B. Shaw	200.00
	F. L. Stevens	200.00
30.	J. S. Jeffreys	200.00
Aug. 1.	Southern Express Company	1.50
	T. B. Parker	25.00
6.	S. B. Shaw	50.00
16.	A. Cannon	73.45
	A. L. French	142.70
17.	C. L. Newman	56.05
	J. S. Jeffreys	148.29
	Frank Blackford	137.85
	E. S. Millsaps	83.16
	Miss M. L. Jamison	108.00
	Miss L. H. Jamison	116.00
	H. C. Cates	11.76
19.	E. M. Uzzell & Co.	255.10
	Alfred Williams & Co.	1.25
26.	G. A. Roberts	130.68
27.	Miss Edna Reinhardt	81.95
Sept. 8.	Mrs. S. V. Hollowell	132.66
	Hartwell Scarborough	18.30
10.	Mrs. W. N. Hutt	96.73
12.	F. L. Stevens	28.18
	Mrs. F. L. Stevens	135.00
14.	Geo. P. Miller	18.00
19.	Mrs. J. S. Jeffreys	60.00
	R. W. Scott	71.94
	Josephine Scott	100.00
	J. W. Robinson	65.00

Sept. 30.	Geo. P. Miller	\$16.00
Nov. 5.	Mrs. F. L. Stevens	12.00
	Miss Bessie Bates	6.00
	T. B. Parker	100.00
Total		\$7,100.21

FAIRS AND EXHIBITS.

1909.		
Dec. 3.	F. I. Liipfert, Secretary	\$195.50
7.	McBryde Holt, Secretary	102.00
	C. L. Abernathy	100.00
	W. S. Abernathy	50.00
	J. B. Tillinghast, Secretary	40.50
	S. M. R. Slade	50.00
	Caroline Slade	10.00
18.	Fletcher Lockhart	35.00
	Mrs. J. C. Redfern	25.00
	Mrs. T. J. Tice	11.00
	Miss Alice Boggan	6.00
	Mrs. J. M. Boyette	1.00
	Mrs. J. D. McGregor	1.00
	Miss Sallie Baucom	1.00
	Mrs. Emma Rose	2.00
	Mrs. M. J. Ledbetter	1.00
	Mrs. S. M. Clarke	2.50
	Mrs. J. T. Bennett	1.00
1910.		
Jan. 8.	H. W. Horton, Secretary	59.00
	Fletcher Lockhart	100.00
13.	W. H. Worth, President	94.00
	J. B. Tillinghast, Treasurer	53.50
21.	J. E. Pogue, Secretary	100.00
	W. H. Robbins	200.00
Oct. 1.	F. T. Meacham	13.10
8.	F. J. Liipfert, Treasurer	195.50
11.	Noah Glenn	60.00
	Virgil Evans	40.00
	Walter Sprinkle	30.00
	J. A. Lowe	20.00
	Mary R. Lash	12.50
	Mattie Scales	12.50
	Bessie Petty	10.00
	J. L. Lash	8.50
21.	B. S. Call	37.50
	Mrs. A. A. Finley	12.50
	J. H. Johnson	37.50
	W. W. Finley	12.50
	A. T. Jones	10.00
25.	J. H. Sharp	100.00
	Miss Gertrude Sharp	10.00

Nov. 3.	S. M. R. Slade	\$100.00
	Carolina Slade	25.00
	Mrs. D. W. Ramseur	25.00
	D. R. Noland	100.00
	B. P. Howell	50.00
	W. S. Abernathy	100.00
	R. B. Abernathy	50.00
9.	W. T. Yancey, Treasurer	163.25
	J. F. Homewood	25.00
	L. W. Holt	15.00
	G. W. Steele	15.00
	Geo. W. Coble	10.00
	Miss Lizzie Homewood	25.00
	McBride Holt, Secretary	63.00
11.	Mrs. L. C. Whittington	2.00
	Fletcher Lockhart	50.00
	Amanda Lockhart	10.00
19.	Garland Daniel, Secretary	12.00
	W. H. Worth, President	150.00
21.	Mrs. H. L. Leonard	25.00
	Mrs. G. W. Foster	10.00
	Mrs. C. V. Wilson	10.00
	W. C. Wilson, President	4.00
25.	Jos. E. Pogue, Secretary	300.00
	W. J. Shuford, Secretary	160.00
Total		\$3,362.35

1909.

FARMERS' NATIONAL CONGRESS EXHIBIT.

Dec. 4.	Southern Express Company	\$3.45
6.	Frank Cook	5.00
	Jno. K. Goodman	5.00
	W. L. Page	10.00
	J. H. Frick	5.00
	J. F. Batts	7.50
	L. D. McKinnon	7.50
	J. A. Withers	2.50
	T. S. Faucette	7.50
	S. R. Rackley	5.00
	W. J. Groom	5.00
	W. A. Petree	5.00
	S. K. Clark	1.00
	John Dent	2.50
	G. N. Beavers	5.00
	C. T. Goodwin	2.50
	W. H. Turrentine	5.00
	J. A. Barnes	3.50
	R. P. Hayes	10.00
	D. H. House	20.00
	E. H. Gardner	15.00

Dec.	6.	H. C. Carter	\$15.00
		J. H. Trollinger	5.00
		Lester Forehand	10.00
		J. W. Lewis	7.50
		A. Cannon	10.00
		W. W. Finley	10.00
		W. H. Robbins	80.00
		D. H. Overman	10.00
	17.	E. M. Uzzell & Co.....	18.60
		W. W. Finley	5.00
1910.			
Jan.	20.	Johnson & Johnson	17.20
	28.	Elias Carr	7.20
		Dennison Manufacturing Company	6.35
Total.....			\$334.80

CINCINNATI EXPOSITION—SPECIAL.

July	1.	Southern Express Company	\$0.90
		T. H. Briggs & Sons	1.60
	5.	R. W. Collett	6.85
	15.	W. B. Mann & Co.....	4.35
	18.	Matthew Burns	6.50
		H. H. Brimley	6.90
	21.	Jim Scott	1.25
		Matthew Burns	6.00
	30.	Matthew Burns	6.00
Aug.	1.	Southern Express Company	3.45
	4.	H. H. Brimley	10.00
	5.	J. H. Potter & Son	14.43
		Arthur H. Thomas Company	9.50
		B. W. Pescud, paid bills.....	4.65
	11.	Whiting Bros.	2.00
	16.	H. H. Brimley	100.00
	19.	T. H. Briggs & Son.....	4.00
	27.	B. W. Pescud	1.37
Sept.	8.	B. W. Pescud, paid bill.....	1.25
		T. H. Briggs & Sons .....	.43
	15.	Elias Carr, Secretary	150.00
		Elias Carr, Secretary .....	.50
Oct.	8.	W. H. Robbins	26.00
Total.....			\$417.43

HORTICULTURAL EXHIBIT—SPECIAL.

July	8.	S. B. Shaw	\$7.85
	23.	W. N. Hutt	100.00
	10.	O. H. Perry	20.00
		Commercial Printing Company	3.00

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Sept. 15.	E. B. Taylor Company	\$7.55
Oct. 1.	Southern Express Company	3.18
3.	S. B. Shaw	150.00
24.	S. B. Shaw	100.00
	J. S. Wiggs	32.60
	A. A. Boggs & Co.	14.00
29.	O. M. Clark	50.00
	Greensboro Ice and Coal Company.....	29.43
Nov. 1.	Southern Express Company	8.80
8.	W. N. Hutt	91.15
14.	Southern Railway Company	26.52
	Southern Express Company	355.64
Total.....		<hr/> \$999.72

STATE FAIR EXHIBIT—SPECIAL.

Sept. 2.	T. W. Adickes	\$5.00
Oct. 1.	J. S. Wiggs	234.65
4.	Joe Mackay	10.00
11.	Grimes Cowper	7.50
	Edward Ashe	6.25
12.	Joe Mackay	16.00
15.	Joe Mackay	12.00
	Chas. McKimmon	4.50
22.	J. S. Wiggs	23.50
	J. J. Mackay	8.00
	William Alston, paid drayage.....	3.75
	B. W. Pescud, paid drayage.....	9.00
26.	J. J. Mackay	6.00
28.	Dobbin-Ferrall Company	21.04
31.	J. J. Mackay	8.85
	T. W. Adickes	1.40
Nov. 1.	W. R. Macy	3.50
11.	Jos. C. Ellington	2.52
	Dobbin-Ferrall Company	70.81
	Weathers & Perry	16.30
11.	T. H. Briggs & Sons.....	9.10
	B. W. Pescud, paid bill.....	.50
Total.....		<hr/> \$480.17

TEST FARM EXHIBIT—SPECIAL.

Oct. 11.	F. T. Meacham	\$50.00
22.	F. S. Puckett	100.00
25.	R. W. Collett	4.75
28.	F. T. Meacham	50.00
Nov. 1.	W. R. Macy	9.00
9.	F. T. Meacham	86.25
Total.....		<hr/> \$300.00

IMMIGRATION.

Aug. 31.	W. G. Briggs	\$1.10
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MUSEUM.

Salary of Curator.

Dec. 1, 1909-Dec. 1, 1910.	H. H. Brimley	\$2,000.00
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Salary of Assistant Curator.

Dec. 1, 1909-Dec. 1, 1910.	T. W. Adickes	\$900.00
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Salary of Usher.

Dec. 1, 1909-Dec. 1, 1910.*	Miss Lewis	\$540.00
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Wages of Servant.

Dec. 1, 1909-Dec. 1, 1910.	William Alston	\$400.00
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Maintenance and Improvements.

1909.

Dec.	4.	Southern Express Company	\$4.80
	11.	H. H. Brimley	11.10
	18.	B. W. Pescud, paid bill .....	.25
		B. W. Pescud, paid bill .....	.75

1910.

Jan.	3.	Royall & Borden	12.70
	4.	Southern Express Company .....	.45
		H. H. Brimley	50.00
		J. Dwight, Jr., Treasurer	3.00
		T. Gilbert Pearson	2.00
		William Alston	8.00
	21.	T. H. Briggs	8.90
		Office Stationery Company	1.00
		Frank Blake Webster Company	7.92
		Henry T. Hicks & Co.	4.40
		Burke & James	19.97
	28.	H. H. Brimley	30.00
		Alfred Williams & Co.	9.20
		Weathers & Perry	1.00
	31.	Jas. W. Beath	3.50
Feb.	1.	Southern Express Company	8.15
		H. H. Brimley	20.00
	8.	T. H. Briggs & Sons	2.35
		Alfred Williams & Co.	15.68
	9.	Seaboard Air Line Railway	54.30
		Wharton & Tyree	2.40
		Elias Carr, paid bills	5.00
		Office Stationery Company	7.00
	12.	C. J. Lundstrom Manufacturing Company	44.05
	17.	B. Pescud, paid bills .....	.50
		Outdoor News Company	3.00

Mar.	1.	Southern Express Company	\$5.35
		B. W. Pescud, paid bill.....	.90
		<i>Outing Magazine</i>	3.00
		E. F. Warner, Pub.....	1.50
	11.	Jos. G. Brown	12.00
	15.	T. H. Briggs & Sons.....	5.00
	16.	H. H. Brimley	40.00
		B. W. Pescud, paid bills.....	1.20
	22.	J. R. Ferrall & Co.....	1.05
		Standard Gas and Electric Company.....	19.60
Apr.	1.	Marble Safety Axe Company.....	1.80
	6.	William Alston	8.00
	4.	Southern Express Company	2.25
	8.	B. W. Pescud .....	.84
		H. H. Brimley	50.00
		Marble Safety Axe Company	2.00
		Dobbin-Ferrall Company	3.55
	14.	W. B. Mann & Co.....	1.10
		T. H. Briggs & Sons	4.65
		B. W. Pescud, paid bill.....	1.50
	28.	B. W. Pescud, paid bill.....	2.45
	29.	T. W. Adickes	5.00
May	2.	Southern Express Company	6.71
	5.	B. W. Pescud, paid bill.....	.75
	14.	Arthur H. Thomas Company	12.50
	23.	Alfred Williams & Co.....	5.40
		B. W. Pescud, paid bill.....	.30
	27.	H. H. Brimley	60.23
June	8.	Southern Express Company	6.05
	10.	H. H. Brimley	30.71
		H. H. Brimley	75.00
	13.	Millcreek Distilling Company	24.72
		Whitall Tatum Company	41.90
		Munn & Co.	7.00
		B. W. Pescud, paid bills.....	8.50
	17.	Western Union Telegraph Company.....	1.25
		B. W. Pescud, paid bills.....	2.79
		Dobbin-Ferrall Company	2.40
		H. H. Brimley	100.00
July	2.	Southern Express Company	8.91
		Keiffel & Eiser Co.....	2.35
		National Geographical Company	2.50
		T. H. Briggs & Sons.....	10.15
	9.	Henry T. Hicks	4.50
		Plummer's Stables	5.00
		Elias Carr, Secretary, paid bills.....	2.88
		Macmillan Company	1.00
	15.	H. H. Brimley	50.00
	18.	H. H. Brimley	48.32
	20.	H. H. Brimley	20.94

July 21.	T. H. Briggs & Sons.....	\$7.50
Aug. 1.	Southern Express Company	7.75
	Ideal Manufacturing Company	3.00
	B. W. Pescud, paid bills.....	10.50
5.	Southern Railway Company	18.90
11.	J. S. Wiggs	40.00
16.	H. M. Wade Manufacturing Company.....	381.10
19.	T. H. Briggs & Sons.....	6.65
	Alfred Williams & Co.	5.70
	Dobbin-Ferrall Company	2.70
	Mathew Burns	6.00
20.	J. S. Wiggs	3.00
27.	T. W. Adickes	5.00
31.	Southern Express Company .....	.25
Sept. 8.	Carolina Electrical Company	18.00
10.	William Taylor	42.15
	Alfred Williams & Co.....	20.25
	B. W. Pescud, paid bills.....	.80
	William Taylor	32.00
Oct. 1.	T. F. Brockwell	3.00
	W. R. Macy	2.00
11.	T. H. Briggs & Sons.....	.25
22.	Lula Williams	4.50
	B. W. Pescud, freight bill.....	.62
28.	H. H. Brimley	25.00
	Dobbin-Ferrall Company	6.00
	Mallinckrodt Chemical Company	7.07
	Carolina Electrical Company	1.95
	B. W. Pescud, freight bills.....	1.50
Nov. 11.	Dobbin-Ferrall Company	2.63
	Alfred Williams & Co.....	2.50
	Weathers & Perry	5.48
	T. H. Briggs & Sons.....	24.58
	B. W. Pescud, paid bills.....	2.30
15.	H. H. Brimley	74.62
	B. W. Pescud, paid bills.....	2.78
Total.....		\$1,833.90

Hall of History.

Dec. 18.	B. W. Pescud, paid bill.....	\$0.75
Mar. 16.	Weathers & Perry	7.50
	B. W. Pescud, paid bill .....	.75
May 2.	Southern Express Company .....	.40
July 23.	Fred. A. Olds	5.50
19.	B. W. Pescud, paid bill.....	3.50
Total.....		\$18.40

ANALYTICAL DIVISION.

Analytical Salaries, December, 1909-June 1, 1910.

B. W. Kilgore, State Chemist	\$1,500.00
W. G. Haywood, chemist	700.00
J. M. Pickel, chemist	700.00
G. M. MacNider, chemist	900.00
L. L. Brinkley, chemist (see Soil Work).....	208.30
J. Q. Jackson, chemist.....	360.00
W. H. Strowd, chemist (January-June).....	300.00
E. W. Thornton, chemist (January-June).....	297.76
M. S. Birdsong, stenographer and clerk.....	600.00
J. F. Hatch, stenographer	425.00
E. L. Worthen, soil chemist	900.00
G. B. Walker, assistant to Director (April-June).....	200.00
John Mangum, janitor	240.00
Total.....	\$7,331.06

Analytical Salaries, June 1-November 30, 1910.

B. W. Kilgore	\$1,500.00
W. G. Haywood	700.00
J. M. Pickel	800.00
G. M. MacNider	900.00
L. L. Brinkley (balance to Soil Work).....	291.62
E. W. Thornton (balance to Soil Work).....	262.50
J. Q. Jackson	400.00
W. H. Strowd	400.00
M. S. Birdsong	600.00
J. F. Hatch	450.00
John Mangum	240.00
E. L. Worthen	900.00
G. B. Walker and F. S. Puckett (balance to Test Farm).....	250.00
Moses Lord	200.00
J. K. Plummer	41.67
Test Farm superintendents (balance to Test Farm).....	825.00
Total.....	\$8,760.79

1909. : *Apparatus and Reagents.*

Dec. 15. Moses Lord	\$12.50
30. Moses Lord	12.50
1910.	
Jan. 15. Moses Lord	12.50
21. Standard Gas and Electric Company.....	14.00
T. H. Briggs & Sons	1.00
G. L. Vinson Company.....	7.70
J. W. Evans' Sons.....	2.50
Eimer & Amend	17.05
D. T. Johnson & Son.....	1.50

Jan.	21.	Merck & Co.	\$6.16
		W. H. King Drug Company.....	4.05
		Geo. Murphy, Inc.....	9.35
		Raleigh Iron Works	1.00
		E. P. Dutton & Co.....	1.52
	31.	Moses Lord	12.50
Feb.	8.	Standard Gas and Electric Company.....	39.63
		T. H. Briggs & Sons.....	3.85
		Elias Carr, Secretary	6.16
	10.	G. M. MacNider	2.95
		Young & Hughes	9.52
		T. F. Brockwell	4.85
		Eimer & Amend	49.48
		Merck & Co.	2.50
	15.	Moses Lord	12.50
		Arthur H. Thomas & Co.....	11.40
	28.	Moses Lord	12.50
Mar.	15.	Moses Lord	12.50
		Standard Gas and Electric Company.....	34.50
		Eimer & Amend	184.82
		T. H. Briggs & Sons.....	1.00
		W. H. King Drug Company	6.60
		J. D. Riggan Company	3.95
		Acme Drug Company	1.12
		Lumsden Bros.	7.00
		Boylan-Pearce Company	18.36
		Young & Hughes	60.58
	16.	B. W. Pescud, P. S.....	1.05
	30.	Moses Lord	19.50
Apr.	1.	Standard Gas and Electric Company.....	49.53
		Gould's Manufacturing Company	23.45
		E. I. Dupont de Nemours Pd. Co.....	48.59
	8.	Capital City Furniture Company.....	5.00
		Plummer's Stables	2.00
		Carolina Power and Light Company	3.60
		George Murphy, Inc.....	2.20
		Improved Mailing Case Company	3.85
		Millcreek Distilling Company	84.51
		Standard Gas and Electric Company.....	30.88
	14.	B. W. Pescud, paid bill.....	2.70
	15.	Moses Lord	16.00
	18.	W. G. Haywood	14.45
		E. M. Uzzell & Co.....	21.80
	26.	Lumsden Bros.	10.95
		Eimer & Amend	42.82
		Arthur H. Thomas Company.....	13.62
		Whitall-Tatum Company	4.86
		Royall & Borden	27.00
		Carolina Electric Company	7.75
	30.	Moses Lord	16.00

May	5.	Standard Gas and Electric Company.....	\$31.38
		Ellington Building and Supply Company.....	20.65
		Young & Hughes	62.88
		Tucker Pharmacy	6.00
		Wake Water Company	35.00
		W. A. Smith	5.00
		Arthur H. Thomas & Co.....	3.05
		Eimer & Amend	14.29
	13.	Standard Oil Company	24.63
	15.	Moses Lord	16.00
	17.	Merck & Co.	9.00
		Eimer & Amend	22.50
		T. H. Briggs & Sons.....	7.29
		W. H. King Drug Company	8.30
		Arthur H. Thomas & Co.....	8.38
		Wharton & Tyree	2.00
		Boylan-Pearce Company	10.10
		B. W. Pescud, paid bills.....	5.30
	28.	Eastern Kodak Company	175.15
		Eimer & Amend	19.25
		W. H. King Drug Company.....	9.90
		Arthur H. Thomas Company	41.43
		J. Bishop & Co. Plat. Works.....	11.38
		Hart-Ward Hardware Company	23.50
		Whitall-Tatum Company	30.47
	31.	Moses Lord	16.00
		George Murphy, Inc.	23.30
		B. W. Pescud, paid bill.....	1.56
June	18.	Eimer & Amend	121.81
		Standard Gas and Electric Company.....	38.00
	20.	B. W. Pescud, paid bills.....	3.50
		Whitall-Tatum Company	10.45
		T. H. Briggs & Sons.....	3.20
	21.	Lumsden Bros.	1.50
July	2.	Eimer & Amend	1.50
		Whitall-Tatum Company	36.00
		Arthur Thomas Company	15.00
		Baker & Adamson Chemical Co.....	64.25
		Standard Gas and Electric Company	29.75
		B. W. Pescud, paid freight bills.....	2.50
	9.	Elias Carr, paid bill	1.20
	11.	Young & Hughes	4.80
	15.	L. P. Kilgore & Co.....	81.00
	18.	J. S. Wiggs	19.45
	23.	J. S. Wiggs	15.95
	30.	J. S. Wiggs	1.75
Aug.	4.	W. H. King Drug Company.....	9.55
	5.	Burke & James	2.82
		Eimer & Amend	20.29

Aug.	5.	Whitall-Tatum Company	\$13.20
		Cole & Co.	15.81
		B. W. Pescud, paid bills	4.60
		Standard Gas and Electric Company	25.37
	10.	Robinson Can Company	36.30
		Arthur H. Thomas Company	132.33
	13.	H. C. Birdsong	42.00
	19.	George Murphy, Inc.	6.21
		T. H. Briggs & Sons.....	4.35
		Dobbin-Ferrall Company	3.00
		B. W. Pescud, paid bills.....	2.05
	20.	Burrell & Co.	4.12
	27.	B. W. Pescud	3.75
Sept.	8.	Eimer & Amend	3.74
		W. H. King Drug Company	27.83
		Royall & Borden Furniture Co.....	56.50
		Carolina Electric Company	1.15
		Standard Gas and Electric Company.....	31.62
		B. W. Pescud, paid bills.....	4.70
	15.	B. W. Pescud, paid bills.....	4.12
Oct.	8.	Standard Gas and Electric Company.....	31.12
		T. H. Briggs & Sons.....	7.95
		Boylan, Pearce & Co.....	18.03
		Raleigh Roofing Company	8.65
	11.	Eimer & Amend	53.26
		Whitall-Tatum Company	38.40
		E. H. Sargent & Co.....	11.60
		H. J. Johnson	1.50
		Hart-Ward Hardware Company	7.70
	22.	J. S. Wiggs	15.00
		M. S. Birdsong	13.50
		B. W. Pescud, paid bills.....	5.01
	28.	Arthur H. Thomas Company	10.00
		Cole & Co.	10.35
		Whitall-Tatum Company	23.04
		Lumsden Bros.	7.85
	31.	Riley Mangum	8.00
Nov.	1.	Southern Express Company	13.85
	10.	E. L. Worthen	149.10
		Standard Gas and Electric Company.....	28.75
		T. W. Wood & Sons.....	110.78
		M. Rosenthal & Co.	3.56
	11.	Dennison Manufacturing Company	4.54
		Royall & Borden Furniture Company.....	45.00
		T. H. Briggs & Sons.....	3.70
		B. W. Pescud, paid bills.....	4.15
	15.	Riley Mangum	8.00
	16.	B. W. Pescud, paid bills.....	7.44
	30.	Riley Mangum	8.00

Nov. 30.	B. W. Pescud, freight bill.....	\$1.96
	Riley Mangum	8.00
	Total.....	\$3,264.21

1910.		<i>Soil Work.</i>	
Jan. 12.	L. L. Brinkley		\$27.00
Feb. 10.	E. L. Worthen		16.40
	11. Julius Bien & Co.....		190.00
	F. T. Meacham, Superintendent		114.25
	28. L. L. Brinkley		41.66
Mar. 15.	L. L. Brinkley		41.66
	E. L. Worthen		23.58
	19. L. L. Brinkley		75.00
	Citizens National Bank		300.61
	W. E. Hearn		87.30
	26. B. W. Kilgore		113.72
	Central Phosphate Company		56.35
	30. L. L. Brinkley		41.66
Apr. 4.	M. S. Birdsong, paid bill.....		20.62
	8. Iredell Test Farm		7.15
	E. L. Worthen		69.93
	J. Council Brown		1.50
	15. L. L. Brinkley		41.66
	22. E. M. Uzzell & Co.....		5.00
	24. L. L. Brinkley		75.00
	Julius Bien & Co.....		90.00
	Caraleigh Phosphate and Fertilizer Works.....		55.12
	30. L. L. Brinkley		41.66
May 5.	Julius Bien Company		120.00
	11. E. L. Worthen		101.55
	15. L. L. Brinkley		41.66
	17. L. L. Brinkley		100.00
	31. L. L. Brinkley		41.74
June 17.	Carolina Phosphate and Fertilizer Works.....		196.74
	18. Hubert Hill		50.00
July 5.	Hubert Hill		37.50
	6. L. L. Brinkley		100.00
	7. E. L. Worthen		61.05
	11. Len Adams		17.10
	21. Hubert Hill		50.31
	30. Hubert Hill		75.00
Aug. 6.	Hubert Hill		50.00
	18. L. L. Brinkley		17.47
	L. L. Brinkley		100.00
	Diggs & Beadles		91.26
	27. E. W. Thornton		50.00
Sept. 3.	Hubert Hill		75.00
	Hubert Hill		21.27
	E. L. Worthen		32.20

Sept. 3.	Diggs & Beadles	\$63.30
	T. W. Wood & Sons	22.25
21.	L. L. Brinkley	100.00
	E. W. Thornton	50.00
30.	L. L. Brinkley	41.66
	E. W. Thornton	37.50
Oct. 11.	T. P. Jenkins	9.00
	E. L. Worthen	42.65
	E. W. Thornton	50.00
15.	L. L. Brinkley	41.66
	E. W. Thornton	37.50
24.	L. L. Brinkley	100.00
	B. W. Pescud, paid bill.	2.77
26.	E. W. Thornton	100.00
28.	Caraleigh Phosphate and Fertilizer Works.	60.70
31.	E. W. Thornton	37.50
	L. L. Brinkley	41.66
Nov. 15.	E. W. Thornton	37.50
	L. L. Brinkley	41.66
30.	E. W. Thornton	37.50
	L. L. Brinkley	41.74
Total		\$3,962.23

1910.

Travel.

Jan. 21.	B. W. Kilgore	\$128.53
	E. L. Worthen	23.75
Mar. 24.	B. W. Kilgore	68.77
Apr. 1.	B. W. Kilgore	78.95
June 17.	B. W. Kilgore	147.29
28.	G. B. Walker	26.23
July 7.	B. W. Kilgore	15.38
23.	G. B. Walker	11.05
Aug. 2.	B. W. Kilgore	6.55
5.	B. W. Kilgore	9.99
18.	B. W. Kilgore	11.53
Sept. 2.	G. B. Walker	22.50
8.	J. F. Hatch	4.55
30.	B. W. Kilgore	38.80
Oct. 26.	B. W. Kilgore	7.35
Nov. 9.	B. W. Kilgore	98.78
Total		\$700.00

1910.

Books and Periodicals.

Jan. 10.	American Chemical Society	\$10.00
28.	Chas. G. Cresswell	6.15
Feb. 11.	John Wiley & Sons	6.40
	Williams & Wilkins Publishing Co.	5.00
Mar. 15.	Southern Planter Publishing Company	1.00

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Mar. 21.	Dr. H. W. Wiley	\$2.00
29.	American Breeders' Association	2.00
Apr. 8.	Ginn & Co.	1.80
	D. Appleton & Co.	1.63
	Orange Judd Company .....	.72
	Macmillan Company	1.25
May 5.	L. H. Smith, Treasurer	2.00
17.	Ginn & Co.	2.03
	John Wiley & Sons	10.58
June 20.	John Wiley & Sons.....	3.00
	James Clark Company	14.25
Aug. 5.	Ware Bros. Company	3.00
	H. W. Wiley	2.00
	D. Van Nostrand Company	1.25
Sept. 8.	Chemical Engineer Company	2.09
Oct. 28.	D. Van Nostrand Company	1.50
	W. B. Saunders Company	3.00
	B. W. Pescud, paid bills.....	4.20
11.	Southern Bell Telephone Company	2.70
	B. W. Pescud, paid bill.....	1.50
	Alfred Williams & Co.	4.40
	Grimiaux News and Subscription Company.....	40.90
Total.....		\$136.35

1910.

Stamps and Stationery.

Jan. 3.	W. G. Briggs	\$20.00
21.	Alfred Williams & Co.	3.40
	Office Stationery Company	2.00
31.	W. G. Briggs	20.00
Feb. 8.	Alfred Williams & Co.....	25.60
18.	W. G. Briggs	30.00
Apr. 5.	W. G. Briggs	30.00
May 14.	W. G. Briggs	30.00
23.	Office Stationery Company	15.35
	Alfred Williams & Co.	3.75
June 21.	Alfred Williams & Co.....	15.10
	W. G. Briggs	30.00
July 2.	Alfred Williams & Co.	9.60
23.	W. G. Briggs	30.00
Aug. 19.	Alfred Williams & Co.	9.90
Oct. 8.	W. G. Briggs	30.00
11.	Alfred Williams & Co.	41.10
Nov. 9.	W. G. Briggs	30.00
Total.....		\$375.80

1909.

Telegrams, Freights, Express, and Incidentals.

Dec. 15.	Riley Mangum	\$7.50
18.	Carolina Electric Company	1.75

Dec.	18.	B. W. Pescud, paid bills	\$8.44
	31.	Southern Express Company	6.16
		Riley Mangum	7.50
		B. W. Pescud, paid bills.....	3.82
1910.			
Jan.	4.	Southern Express Company	3.90
	15.	Riley Mangum	7.50
	20.	Western Union Telegraph Company	3.86
		Capital City Telephone Company	10.50
	31.	Riley Mangum	7.50
Feb.	1.	Southern Express Company	5.98
		Elias Carr, paid bills	4.00
	9.	Elias Carr, paid bills	1.95
		Capital City Telephone Company	2.80
	15.	Riley Mangum	7.50
	17.	B. W. Pescud, paid bills.....	18.19
	28.	Riley Mangum	7.50
Mar.	15.	Riley Mangum	7.50
		Southern Express Company	5.10
		Hart-Ward Hardware Company	2.50
		Capital City Telephone Company.....	12.90
	16.	B. W. Pescud, paid bill.....	1.25
	21.	B. W. Pescud, paid bill.....	17.19
	31.	Riley Mangum	7.50
Apr.	4.	Southern Express Company	2.95
	8.	B. W. Pescud, paid bills.....	18.07
	14.	B. W. Pescud, paid bill.....	1.00
	15.	Riley Mangum	7.50
	26.	B. W. Pescud, paid bill.....	2.50
	30.	Riley Mangum	7.50
May	2.	Southern Express Company	4.91
	5.	B. W. Pescud, paid bills.....	9.66
	15.	Riley Mangum	7.50
	17.	Frank Spikes .....	.96
	23.	B. W. Pescud, freight bills.....	4.68
	31.	Riley Mangum	7.50
		B. W. Pescud, paid freight bills.....	4.81
June	8.	Southern Express Company	6.43
	15.	Riley Mangum	8.00
	18.	Grover Glenn	2.00
	20.	B. W. Pescud, freight bills.....	6.77
		Pierce Stamp Works	1.25
		Southern Bell Telephone Company	4.55
	21.	Frank Spikes	13.25
	30.	Riley Mangum	8.00
July	2.	Southern Express Company	8.80
		B. W. Pescud, freight bills.....	17.71
		H. C. Birdsong	8.00
	9.	Elias Carr, Secretary	1.95
	15.	Riley Mangum	8.00

July 18.	Elias Carr, Secretary	\$4.25
21.	T. H. Briggs & Sons.....	.90
23.	H. C. Birdsong	20.00
30.	Riley Mangum	8.00
Aug. 1.	Southern Express Company	7.10
5.	Mellor Box Opener Company.....	3.00
	B. W. Pescud, paid bills.....	7.55
6.	J. S. Wiggs	5.50
15.	Riley Mangum	8.00
19.	B. W. Pescud, paid bill.....	.75
27.	B. W. Pescud, paid bill.....	9.05
31.	Riley Mangum	8.00
	Southern Express Company	5.09
Sept. 2.	Baker-Thompson Lumber Company	2.36
7.	Frank Spikes	2.30
8.	Johnson & Johnson	4.00
	B. W. Pescud, paid bill.....	.75
	T. H. Briggs & Sons	5.75
12.	F. T. Meacham	29.30
15.	B. W. Pescud, paid bills	7.95
	Riley Mangum	8.00
30.	Riley Mangum	8.00
Oct. 1.	Southern Express Company	1.20
15.	Riley Mangum	8.00
26.	B. W. Pescud, paid bill.....	1.88
Total.....		\$511.22

1910.	<i>Furniture and Fixtures.</i>	
Feb. 17.	B. W. Pescud	\$3.00
21.	Raleigh Furniture Company	3.50
	F. T. Brockwell .....	.50
May 17.	Capital City Telephone Company	39.48
31.	B. W. Pescud, paid bill.....	5.10
July 21.	Sylvester Dunston	3.50
Aug. 15.	Royall & Borden Furniture Company.....	7.00
Sept. 8.	Dobbin & Ferrall	59.00
	B. W. Pescud, paid bill.....	1.00
Nov. 11.	Royall & Borden Furniture Company.....	12.50
16.	B. W. Pescud, paid bill	2.00
	Hart-Ward Hardware Company	7.55
	B. W. Pescud, paid bills.....	6.05
Total.....		\$150.18

PURE FOOD.		
<i>Salary of Pure Food Chemist W. M. Allen.</i>		
Dec., 1909-Dec., 1910		\$2,000.00

Salary of Assistant Chemist W. A. Smith.

Dec., 1909-Dec., 1910	\$760.00
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1909.

EXPENSES.

Dec. 3. Miss Mary Davis	\$18.00
Southern Express Company	1.50

1910.

Jan. 10. W. G. Briggs	12.00
20. Western Union Telegraph Company .....	.87
28. W. M. Allen	23.90
Feb. 11. Smith-Premier Typewriter Company	22.50
Mar. 15. Alfred Williams & Co.	3.50
24. W. A. Smith	11.75
Apr. 1. W. M. Allen	39.80
4. Southern Express Company	2.35
24. W. M. Allen	28.85
W. A. Smith	34.97
May 2. Southern Express Company	2.25
9. W. M. Allen	32.26
Capital City Telephone Company	1.50
27. W. M. Allen	14.30
Alfred Williams & Co.	3.50

Pure Food Department.

June 8. Southern Express Company	\$0.50
July 12. Southern Express Company .....	.50
15. W. M. Allen	38.00
30. J. S. Wiggs	9.20
Aug. 1. Southern Express Company .....	.75
15. W. M. Allen	27.65
31. W. M. Allen	20.00
Sept. 8. Royall & Borden	19.50
10. Royall & Borden	41.00
21. W. G. Briggs	18.00
Oct. 11. Alfred Williams & Co.	6.00
Young & Hughes	7.00
25. B. W. Pescud, paid bill .....	.25
Nov. 1. Southern Express Company .....	.50
9. W. M. Allen	27.82
W. M. Allen	80.00
Associated State and National Food Department	10.00
John Wiley & Sons	9.80
Globe-Wernicke Company	40.00
11. Dobbin-Ferrall Company70

Total	\$610.97
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Salary of Demonstrator T. B. Parker.

Dec., 1909-June, 1910	\$900.00
June, 1910-Dec., 1910	900.00
Total.....	\$1,800.00

Salary of Assistant-Demonstrator T. F. Parker.

Sept.-Nov. 30	\$419.99
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Salary of Farmers Institute Stenographer, Mary Hull McKimmon.

Dec., 1909-June, 1910	\$360.00
June, 1910-Dec., 1910	400.00
Total.....	\$760.00

BOYS' CORN CLUB.

1909.	
Dec. 7. Chas. F. Phillips	\$50.00
Dudley Robbins	30.00
James Musgrave	20.00
Total.....	\$100.00

CO-OPERATIVE EXPERIMENTS.

Jan. 21. R. W. Scott	\$18.75
Feb. 1. Southern Express Company	1.90
17. B. W. Pescud, paid bills.....	1.32
Mar. 1. Southern Express Company .....	.50
B. W. Pescud, paid bills.....	1.13
21. B. W. Pescud, paid bill.....	.48
26. Neostyle Company	35.00
29. Henry Nungessor & Co.....	35.30
Apr. 1. W. A. Simpkins	2.00
8. B. W. Pescud, paid bills.....	1.75
14. Alfred Williams & Co.....	4.25
22. M. C. Lilley & Co.....	65.00
May 5. Capital City Telephone Company.....	2.50
B. W. Pescud, paid bill.....	1.00
7. Capital City Telephone Company.....	9.40
23. Alfred Williams & Co.....	9.65
30. T. B. Parker	152.84
N. B. Killebrew	65.00
July 1. B. W. Pescud, paid bill.....	3.48
Sept. 3. W. R. Macy	5.00
7. Frank Spikes	14.64
15. B. W. Pescud, paid bill	2.00
Oct. 1. Southern Express Company	2.25
T. F. Brockwell	5.75
26. Capital City Telephone Company .....	.35
Nov. 1. Southern Express Company	1.90
4. Henry Nungessor & Co.....	210.70

Nov. 4.	Raleigh Furniture Company	\$37.25
11.	Alfred Williams & Co.	3.40
12.	T. B. Parker	100.00
14.	Alfred Williams & Co.	13.40
Total		\$807.89

ENTOMOLOGY.

1909-10.	<i>Salary of Entomologist Franklin Sherman, Jr.</i>	
Dec., 1909-June, 1910		\$1,100.00
June, 1910-Dec., 1910		1,200.00
Total		\$2,300.00

Salary of Assistant Z. P. Metcalf.

Dec., 1909-Dec., 1910	\$1,400.00
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Salary of Orchard Inspector.

Dec., 1909-June, 1910	\$450.00
June, 1910-Dec., 1910	500.00
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Total.....	\$950.00

Field Inspection.

1909.		
Dec. 3.	S. C. Clapp	\$100.00
22.	Franklin Sherman	75.00
24.	Z. P. Metcalf	25.00
30.	S. C. Clapp	25.00
1910.		
Jan. 28.	S. C. Clapp	50.00
Feb. 12.	Z. P. Metcalf	75.00
15.	Franklin Sherman	75.00
18.	S. C. Clapp	100.00
21.	R. W. Collett	4.60
22.	J. S. Wiggs	12.40
28.	Franklin Sherman	50.00
	Gould's Manufacturing Company	30.85
Mar. 1.	Sydnor Pump and Well Company	21.42
	B. W. Pescud, paid bill	1.30
15.	Z. P. Metcalf	50.00
24.	Franklin Sherman	6.78
	S. C. Clapp	75.00
Apr. 5.	Franklin Sherman	40.00
11.	Z. P. Metcalf	25.00
22.	Z. P. Metcalf	25.00
29.	S. C. Clapp	25.00
May 2.	Z. P. Metcalf	50.00
7.	Franklin Sherman	25.00

June 10.	Franklin Sherman	\$70.00
	Franklin Sherman	25.00
	S. C. Clapp	100.00
	Z. P. Metcalf	50.00
17.	Binks Spraying Machine Company.....	8.85
18.	W. B. Wray	9.00
21.	Lumsden Bros.	2.25
July 9.	S. C. Clapp	100.00
Aug. 5.	S. C. Clapp	100.00
	Z. P. Metcalf	10.00
Sept. 15.	J. P. Barbee	100.00
Oct. 6.	J. P. Barbee	25.00
	J. P. Barbee	75.00
	Grasselli Chemical Company	4.50
	S. C. Clapp	34.75
Nov. 9.	Franklin Sherman	50.00
	P. Chalmers Mitchell, Secretary	7.50
	G. Cramer Dry Plate Company	6.48
	Z. P. Metcalf	25.00
	Raleigh Iron Works	5.58
	B. W. Pescud, freight bills.....	1.88
	Total.....	\$1,778.14

Office and Laboratory.

1909.		
Dec. 3.	Hugh Higgs	\$3.00
	Miss S. F. Wing	15.00
22.	W. R. Macy	1.50
31.	Southern Express Company	1.25
	Hugh Higgs	3.00
	B. W. Pescud, paid bills.....	5.22
1910.		
Jan. 4.	Southern Express Company	7.08
	Academy of Natural Science	2.00
	Lumiere North American Company	12.50
21.	George Murphy, Inc.	9.76
	Gatchel & Manning	118.75
	American Entomological Society	2.00
	Arthur H. Thomas Company	3.60
	Kny Scheerer Company	2.98
28.	Mallinckrodt Chemical Company	2.71
	James Good	1.00
	W. H. King Drug Company.....	2.50
	Arthur H. Thomas Company	4.00
31.	Hugh Higgs	3.00
Feb. 1.	Southern Express Company .....	.40
	T. H. Briggs & Sons	4.10
9.	Elias Carr, paid bill .....	.50
10.	Sydnor Pump and Well Company	1.15
17.	B. W. Pescud, paid bills.....	11.66

Feb. 28.	Hugh Higgs	\$3.00
Mar. 1.	Southern Express Company	6.75
	Ohio Naturalist	1.00
	An. of Ento. Society of America	3.00
12.	J. S. Wiggs	2.25
16.	A. I. Root Company	1.00
	Cambridge Entomological Club	1.00
22.	B. W. Pescud .....	.95
	J. R. Ferrall & Co. ....	.50
	Bausch & Lomb Optical Co.	2.34
	Smith-Premier Typewriter Company	29.25
Apr. 1.	Hugh Higgs	3.00
4.	Southern Express Company	2.50
5.	Laggett & Bros.	6.75
	Grasselli Chemical Company	4.50
	Raleigh Iron Works	2.70
8.	B. W. Pescud, paid bill.	1.00
Apr. 14.	Alfred Williams & Co.	15.85
	Arthur H. Thomas Company	6.34
	B. W. Pescud, paid bill.	3.45
22.	J. S. Wiggs	4.50
26.	B. W. Pescud, paid bill.	3.00
May 2.	Chas. Higgs	3.00
5.	B. W. Pescud, paid bill.	1.51
	Capital City Telephone Company	9.40
June 8.	Southern Express Company	1.75
13.	Chas. Higgs	3.00
17.	George Murphy	8.36
	Journal of Economic Entomology	2.00
	E. T. Cresson	5.00
	Entomological Society of Ontario	1.00
	Natural Nursery Publishing Company	1.00
20.	B. W. Pescud, paid bills.	10.12
July 2.	Southern Express Company	1.45
	Chas. Higgs	3.00
8.	M. Rosenthal	3.45
9.	Elias Carr	1.25
12.	American Entomological Company	19.80
15.	Heller Bros.	12.00
	W. R. Macy Company	15.00
18.	Elias Carr	1.14
21.	T. H. Briggs & Sons.	1.50
22.	Brandon Bruner	3.45
Aug. 1.	Southern Express Company	5.20
3.	Chas. Higgs	3.00
5.	American Entomological Company	65.00
	B. W. Pescud, paid bill. ....	.75
6.	J. S. Wiggs	2.50
10.	American Entomological Company	4.25
	Library Bureau	33.00

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Aug. 10.	Arthur H. Thomas Company.....	\$6.51
27.	B. W. Pescud, paid bill.....	.25
29.	Fritz & Goedel Manufacturing Company.....	33.53
31.	Southern Express Company .....	.45
Sept. 2.	Chas. Higgs	3.00
Oct. 1.	Southern Express Company	5.90
3.	Chas. Higgs	3.00
25.	B. W. Pescud, paid bill.....	.50
	Capital City Telephone Company	1.50
28.	Alfred Williams & Co.....	3.00
	Arthur H. Thomas Company	4.75
	Keuffell & Esser Co.	1.72
29.	C. V. Blackburn	1.14
	Entomological Society of Ontario	1.15
	George Murphy	2.05
	T. H. Briggs & Sons .....	.65
	B. W. Pescud	2.50
Nov. 1.	Southern Express Company	1.70
9.	Chas. Higgs	3.00
	Entomological Society of America	2.00
	New York Entomological Society	2.00
	Alfred Williams & Co.....	7.00
11.	B. W. Pescud, freight, etc.....	1.35
Total.....		\$633.80

Special Collections.

Feb. 1.	C. S. Brimley	\$25.35
Mar. 1.	C. S. Brimley	26.10
Apr. 4.	C. S. Brimley	22.05
May 4.	C. S. Brimley	10.65
June 10.	C. S. Brimley	15.30
30.	C. S. Brimley	21.00
Aug. 1.	C. S. Brimley	27.00
27.	C. S. Brimley	33.30
Total.....		\$180.75

HORTICULTURE.

Salary of Horticulturist W. N. Hutt.

Dec., 1909-Dec., 1910	\$2,500.00
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Salary of Assistant S. B. Shaw.

Dec., 1909-June, 1910	\$700.00
June, 1910-Dec., 1910	800.00

Total..... \$1,500.00

O. M. Clark, Assistant.

Oct. 15-Nov. 30 \$193.33

1909. *Equipment.*

Dec.	4.	Southern Express Company	\$0.75
		C. P. Close, Secretary	2.00
	7.	W. N. Hutt	18.00
	10.	J. W. Parrish	3.75
	31.	Hugh Higgs	3.00

1910.

Jan.	20.	Western Union Telegraph Company .....	.60
		Office Stationery Company	7.10
		T. S. McManus	11.75
		Greensboro Ice and Coal Company	3.50
Feb.	1.	Southern Express Company	1.52
	9.	Capital City Telephone Company	7.00
	17.	B. W. Pescud, paid bills	3.00
	21.	Alfred Williams & Co.	5.00
	28.	Hugh Higgs	3.00
		Peter Henderson	12.00
Mar.	1.	B. W. Pescud, paid bill.....	1.99
		Southern Express Company .....	.65
	26.	Smith-Premier Typewriter Company	29.25
		W. R. Macy	3.00
Apr.	1.	Hugh Higgs	3.00
	4.	Southern Express Company	3.55
		Capital City Telephone Company	7.80
	5.	Wharton & Tyree	4.00
		Royall & Borden Furniture Company.....	8.00
	14.	W. H. King Drug Company.....	9.81
May	2.	Chas. Higgs	3.00
		Southern Express Company .....	.90
	7.	Capital City Telephone Company	9.40
	17.	Hazel Atlas Glass Company	5.00
	23.	Office Stationery Company	4.00
	28.	Alfred Williams & Co.....	3.80
		C. T. Milligan	49.70
	30.	Elisha T. Jenks	4.25
	31.	B. W. Pescud, paid bill.....	1.00
June	8.	Southern Express Company	8.05
	13.	Chas. Higgs	3.00
		Glen St. Mary's Nursery Company.....	30.00
		John A. Dobson & Co.....	6.67
	16.	E. M. Uzzell & Co.....	51.27
July	2.	Chas. Higgs	3.00
	21.	Royall & Borden Furniture Company.....	49.50
		T. H. Briggs & Sons.....	.20
Aug.	1.	Southern Express Company .....	.40
		Chas. Higgs	3.00

Aug. 27.	B. W. Pescud, paid bills.....	\$5.66
31.	Capital City Telephone Company	4.65
	Southern Express Company .....	.25
Sept. 2.	Chas. Higgs	3.00
10.	H. M. Wade Manufacturing Company	75.00
	Wharton & Tyree	1.75
	Alfred Williams & Co.....	14.15
Oct. 3.	Chas. Higgs	3.00
11.	Alfred Williams & Co.....	4.10
	American Fruit and Nut Journal	5.00
26.	Capital City Telephone Company	1.00
28.	Southern Railway Company	8.36
Nov. 9.	W. N. Hutt	50.00
	Chas. Higgs	3.00
	Alfred Williams & Co.....	1.60
	Thos. A. Partin Company	12.43
11.	T. H. Briggs & Sons	1.00
14.	Dr. T. B. Curtis	16.00
	T. S. McManus	6.00
Total.....		\$605.11

Books and Periodicals.

Jan. 21..	Macmillan Company	\$15.00
	J. M. Hanson	10.05
Apr. 14.	American Breeders' Association	4.00
July 15,	John Wanamaker	26.12
Nov. 10.	J. M. Hanson	9.95
	W. H. Moore	8.75
Total.....		\$73.87

Travel.

Dec. 4.	Southern Express Company	\$55.19
7.	W. N. Hutt	69.75
10.	W. N. Hutt	100.00
Jan. 7.	W. N. Hutt	200.00
Feb. 26.	W. N. Hutt	100.00
	W. N. Hutt	100.00
Apr. 2.	W. N. Hutt	25.06
June 13.	W. N. Hutt	200.00
Sept. 2.	W. N. Hutt	200.00
24.	W. N. Hutt	100.00
	R. I. Smith	19.30
30.	T. B. Parker	9.10
	Geo. P. Miller	23.95
Nov. 8.	W. N. Hutt	97.65
Total.....		\$1,300.00

Salary of Division Stenographer, Mrs. S. H. Strong.

Dec., 1909-June 1, 1910	\$400.00
June 1-Dec. 1, 1910	450.00
Total.....	\$850.00

VETERINARY DIVISION.

Salary of Veterinarian W. G. Chrisman.

Dec., 1909-June, 1910	\$916.64
June, 1910-Dec., 1910	950.00
Total.....	\$1,866.64

Salary of Assistant E. P. Wood.

Jan., 1910-June, 1910	\$583.34
June, 1910-Dec., 1910	700.00
Total.....	\$1,283.34

Salary of Second Assistant B. B. Flowe.

Aug. 1-Dec 1, 1910	\$400.00
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Salary of Stenographer, Miss Annie Duckett.

Dec., 1909-June, 1910	\$240.00
June-Dec., 1910	300.00
Total.....	\$540.00

1909.

Sanitary Work.

Apr. 1. Plummer's Stables	12.75
7. W. T. Hockaday	72.00
R. P. Stuart	103.74
C.*C. Moore	193.35
C. E. Ritchie	207.70
J. W. Grier	147.15

1910.

Jan. 3. R. P. Stuart	20.90
8. W. G. Chrisman	41.00
15. E. P. Wood	20.00
Jan. 20. Western Union Telegraph Company.....	1.72
C. E. Ritchie	12.30
Ernest Leitz	3.20
Dr. L. J. Herring	25.00
Dr. G. A. Roberts	100.70
Feb. 1. Southern Express Company .....	.60
Mar. 1. B. W. Pescud, paid bill.....	.20
5. E. P. Wood	20.15

Mar. 11.	R. P. Stuart	\$53.50
	C. E. Ritchie	7.23
15.	W. T. Hockaday	75.00
	Capital City Telephone Company	3.10
	W. T. Hockaday	106.00
19.	Alfred Williams & Co. ....	.60
	William Taylor	4.00
Apr. 1.	Plummer's Stables	12.75
	R. P. Stuart	92.25
	Southern Express Company	1.20
5.	W. T. Hockaday	87.25
	C. E. Ritchie	61.40
	C. C. Moore	105.30
	J. W. Grier	104.90
	Powers & Anderson	19.00
14.	Alfred Williams & Co.	8.90
22.	E. M. Uzzell & Co.	31.83
	Dr. T. C. Smith	20.00
30.	R. P. Stuart	137.25
May 2.	Southern Express Company .....	.60
	J. W. Grier	154.45
	C. E. Ritchie	158.65
5.	W. T. Hockaday	57.35
	C. C. Moore	150.00
	R. L. Shuford	140.00
	D. M. Trice	75.00
	U. C. Loftin	6.00
	W. A. Hornaday	11.95
	G. A. Roberts	30.25
	Barber & Towler	77.90
11.	W. T. Hockaday	50.00
14.	L. F. Koonce	19.56
23.	Alfred Williams & Co.	4.00
	W. A. Hornaday	20.40
31.	J. W. Grier	149.35
	W. T. Hockaday	142.80
	C. E. Ritchie	114.72
June 8.	W. G. Chrisman	82.20
9.	E. P. Wood	66.05
21.	W. G. Chrisman	60.00
28.	Sharp & Smith	19.20
29.	W. G. Chrisman	100.00
	Walt Ashcroft	25.00
	R. W. Wolfe	20.50
30.	W. G. Chrisman	40.10
July 1.	E. P. Wood	13.55
21.	E. P. Wood	20.00
30.	W. G. Chrisman	40.00
Aug. 1.	W. A. Hornaday	6.05
4.	W. G. Chrisman	118.35

Aug. 5.	B. W. Pescud, paid bill.....	\$0.9
10.	E. P. Wood	24.8
17.	Virginia Polytechnic Institute	70.00
26.	Miss M. C. Weeks	2.50
31.	William Taylor	4.00
	Capital City Telephone Company.....	6.1
	W. T. Terry	9.7
	Southern Express Company .....	.8
	W. G. Chrisman	20.00
Sept. 2.	B. B. Flowe	11.80
	E. P. Wood	4.00
12.	Dr. N. S. Mayo	15.00
	Dr. R. E. Christopher	10.00
	A. B. Hancock	125.00
21.	W. G. Chrisman	40.00
	E. P. Wood	20.00
Oct. 1.	E. P. Wood	26.55
	B. B. Flowe	37.30
	W. G. Chrisman	20.00
10.	W. G. Chrisman	60.00
13.	Guy V. Roberts	3.90
	W. R. Macy	4.40
	H. A. Moyer	36.00
	Green & Watson	8.25
14.	R. S. Curtis	67.50
24.	John S. Funk	14.00
	Capital City Telephone Company	5.70
	A. F. Yarborough	17.10
Nov. 11.	Herbert A. Krum	2.50
	Z. P. Metcalf	8.00
	Carolina Electrical Company	5.00
	Jos. C. Ellington	3.00
Total.....		\$4,795.01

1909.

Office and Books.

Dec. 3.	Moses Lord	\$3.00
4.	Southern Express Company .....	.60
7.	W. G. Briggs	10.00
18.	B. W. Pescud, paid bill.....	2.60
22.	Justice S. Jones	80.00
23.	Annie Duckett	8.00
	Moses Lord	3.00

1910.

Jan. 3.	Royall & Borden	16.50
4.	Southern Express Company .....	.25
6.	Livingstone Farrand, Tr.	10.00
9.	Elias Carr, Secretary	1.56
11.	W. G. Chrisman	5.00
17.	B. W. Pescud, paid bill	3.00

Jan. 21.	Alfred Williams & Co.	\$9.90
28.	William Taylor	2.00
Mar. 1.	Moses Lord	1.50
	Southern Express Company .....	.60
11.	W. G. Briggs	10.00
Apr. 1.	W. G. Chrisman	10.00
24.	W. G. Briggs	10.00
May 2.	William Taylor	4.00
7.	Capital City Telephone Company	9.40
June 8.	Southern Express Company	2.05
9.	W. G. Chrisman	10.00
28.	Neostyle Company	45.00
30.	William Taylor	4.00
July 2.	Southern Express Company	1.65
21.	W. R. Macy	6.25
	T. H. Briggs & Sons	1.20
30.	William Taylor	4.00
Aug. 1.	Southern Express Company	2.00
5.	Johnson & Johnson	1.00
6.	W. G. Briggs	5.00
19.	Alfred Williams & Co.	13.05
24.	J. J. Ferguson	10.00
26.	<i>American Veterinary Review</i>	3.00
	W. G. Briggs	5.00
	B. W. Pescud, stamps	5.00
Sept. 8.	B. W. Pescud, paid bills.....	2.50
19.	W. G. Briggs	10.00
30.	William Taylor	4.00
Oct. 1.	Southern Express Company	1.60
28.	Alfred Williams & Co.	8.30
29.	B. W. Pescud, paid bill.....	4.00
Total.....		\$349.50

Division Dairy Demonstration.

1909.		
Dec. 4.	Southern Express Company	\$0.95
	W. H. Eaton	50.00
	W. H. Eaton	40.00
6.	J. S. Wiggs	4.50
22.	W. R. Macy	4.50
24.	W. H. Eaton	40.00
31.	J. A. Conover	83.33
	W. H. Eaton	75.00
	B. W. Pescud, paid bill.....	1.17
1910.		
Jan. 4.	Southern Express Company	1.70
20.	Western Union Telegraph Company .....	.56
	Alfred Williams & Co.....	2.95
	T. H. Briggs & Sons.....	11.80
	J. A. Conover	7.24

Jan.	20.	Justice S. Jones	\$3.00
	31.	J. A. Conover	83.33
		W. H. Eaton	75.00
		John W. Robinson	18.15
Feb.	1.	Southern Express Company .....	.75
	12.	J. A. Conover	10.65
	21.	Alfred Williams & Co.	18.25
	28.	J. A. Conover	83.33
		W. H. Eaton	75.00
		J. A. Conover	15.50
Mar.	1.	B. W. Pescud, paid bill.....	.70
	5.	W. H. Eaton	18.04
	11.	W. H. Eaton	40.00
	15.	W. H. Eaton	20.00
	19.	Alfred Williams & Co.	1.25
	29.	W. F. Morris	1.00
Apr.	1.	J. A. Conover	83.33
		W. H. Eaton	75.00
		Keuffel & Esser Company	8.80
	4.	Southern Express Company	2.45
		Frank Spikes .....	.50
	5.	Mrs. W. N. Hutt.....	23.20
	8.	B. W. Pescud, paid bill.....	.25
	14.	Alfred Williams & Co.	1.00
		T. H. Briggs & Sons .....	.35
	15.	W. H. Eaton	50.00
	18.	Mrs. W. R. Leitz	25.00
		Mrs. W. R. Leitz	20.00
		W. F. Baker	15.00
		J. B. Leitz	10.00
		H. P. Leitz	5.00
	30.	J. A. Conover	83.33
		W. H. Eaton	75.00
		Southern Express Company	1.85
May	7.	W. H. Eaton	70.00
	9.	Thomsen Chemical Company	5.80
	31.	J. A. Conover	83.37
		W. H. Eaton	75.00
June	8.	Southern Express Company	1.50
	13.	B. W. Pescud, paid freight.....	.60
	16.	W. H. Eaton	40.00
	30.	J. A. Conover	100.00
		W. H. Eaton	75.00
		W. H. Eaton	40.00
July	5.	L. A. Higgins	40.00
	15.	L. A. Higgins	20.00
	21.	W. H. Eaton	40.00
	30.	J. A. Conover	100.00
		W. H. Eaton	75.00
Aug.	3.	L. A. Higgins	20.00

1911.]	DOCUMENT No. 9.	155
Aug. 6.	W. H. Eaton	\$40.00
10.	L. A. Higgins	80.00
15.	W. H. Eaton	30.00
24.	L. A. Higgins	20.00
31.	J. A. Conover	100.00
	W. H. Eaton	75.00
	L. A. Higgins	60.00
	W. H. Eaton	25.00
	Southern Express Company .....	.35
Sept. 2.	L. A. Higgins	40.00
7.	W. H. Eaton	20.00
8.	B. W. Pescud, paid bill.....	.77
21.	W. H. Eaton	40.00
30.	J. A. Conover	100.00
	W. H. Eaton	75.00
	L. A. Higgins	60.00
Oct. 4.	J. T. Eaton	69.45
	L. A. Higgins	40.00
	W. H. Eaton	20.00
11.	D. H. Burrell & Co.....	20.27
15.	J. A. Conover	50.00
22.	C. C. Allison	60.00
25.	B. W. Pescud, freight bill.....	1.23
31.	J. A. Conover	50.00
	L. A. Higgins	60.00
Nov. 1.	Southern Express Company	1.92
4.	W. G. Briggs	20.00
	C. C. Allison	30.00
10.	Heller Bros.	28.00
	Thos. A. Partin Company	1.65
12.	Thomas A. Partin Company	9.38
16.	B. W. Pescud, paid bill.....	1.10
30.	J. A. Conover	100.00
	L. A. Higgins	60.00
	C. C. Allison	65.00
	C. C. Allison	40.00
Total.....		\$3,548.10

1910.	<i>Hog Serum.</i>	
Jan. 8.	W. G. Chrisman	\$20.00
21.	W. A. Myatt	19.95
	J. P. Wyatt & Sons.....	9.50
	Baker-Thompson Lumber Company.....	51.84
	Crowder & Rand	6.60
	W. A. Hornaday	126.15
Feb. 1.	Walker Williams	60.30
12.	Carolina Hardware Company	19.80
Mar. 1.	B. W. Pescud, paid bills.....	.35
12.	U. C. Loftin	6.55

Mar. 15.	L. F. Koonce	\$2.40
	Leonard Tufts	57.60
	S. W. Brewer	10.70
16.	G. A. Roberts	18.05
21.	S. W. Brewer	10.20
	J. A. Conover	4.50
Apr. 5.	R. S. Curtis	10.00
11.	Richard Shepherd	8.00
	F. S. Charter	5.00
	Chas. J. Shields	17.40
May 17.	S. W. Brewer	10.35
30.	J. S. Wiggs	21.36
31.	William Taylor	4.00
June 28.	S. W. Brewer	13.40
	Powers & Anderson	11.60
29.	Arthur H. Thomas Co.	1.86
30.	J. A. Roberts	4.70
July 1.	W. A. Hornaday	25.00
2.	W. A. Hornaday	26.05
	Jim Rand	3.00
	Mr. Jones	7.25
	Richard Shepherd	6.00
	W. R. Nowell	12.60
	J. S. Wiggs	18.50
15.	J. Rosengarten	4.00
20.	P. H. Williams	10.00
23.	W. A. Hornaday	20.00
Aug. 1.	W. A. Hornaday	24.10
10.	James Rand	4.00
Sept. 8.	S. W. Brewer	10.00
	S. W. Brewer	9.80
12.	Jim Rand	4.00
	Richard Shepherd	8.00
Oct. 1.	G. S. Tucker & Co.	90.50
	Powers & Anderson	13.00
11.	Carolina Electric Company ..	1.60
13.	Jim Rand	3.00
	S. W. Brewer	9.80
	Johnson & Johnson Company ..	9.00
	Powers & Anderson	19.00
14.	R. S. Curtis	5.00
28.	S. W. Brewer	9.80
Nov. 3.	Jim Rand	4.00
11.	Richard Shepherd	2.00
	S. W. Brewer	29.00
	W. A. Myatt	134.83
15.	J. S. Wiggs	38.15

Total..... \$1,093.16

		Travel.	
1909.			
Dec.	6.	W. G. Chrisman	\$34.60
1910.			
Feb.	9.	E. P. Wood	37.75
	11.	W. G. Chrisman	20.00
	26.	W. G. Chrisman	20.00
Mar.	1.	E. P. Wood	20.00
	11.	W. G. Chrisman	75.40
Apr.	1.	W. G. Chrisman	20.00
	4.	W. G. Chrisman	100.00
	5.	W. G. Chrisman	16.90
	11.	E. P. Wood	38.90
	24.	W. G. Chrisman	20.00
May	5.	E. P. Wood	43.87
		W. G. Chrisman	63.10
	31.	C. E. Ritchie	24.93
		Total.....	\$535.45

		Quarantine.	
June	8.	C. C. Moore	\$141.09
		R. P. Stuart	151.25
July	2.	J. W. Grier	159.85
		C. C. Moore	157.90
	5.	R. P. Stuart	87.75
		W. T. Hockaday	150.25
	15.	C. E. Ritchie	166.85
Aug.	1.	J. W. Grier	162.20
		C. E. Ritchie	139.70
		C. C. Moore	162.00
		R. P. Stuart	143.00
	6.	W. T. Hockaday	65.35
Sept.	2.	J. W. Grier	156.00
		C. C. Moore	149.85
		R. P. Stuart	143.00
		C. E. Ritchie	147.50
	3.	W. T. Hockaday	163.95
	12.	B. B. Flowe	20.00
Oct.	3.	W. T. Hockaday	135.15
		C. C. Moore	149.50
		R. P. Stuart	155.50
		C. E. Ritchie	147.10
		J. W. Grier	146.10
		T. M. Owens	5.00
	18.	J. G. Murray	65.00
	26.	Capital City Telephone Company.....	.55
		J. W. Grier	129.25
	29.	E. P. Wood	21.70
		B. B. Flowe	43.64
	31.	William Taylor	4.00

Nov.	1.	Southern Express Company	\$3.17
		R. P. Stuart	129.50
		C. C. Moore	157.65
		W. G. Chrisman	50.05
		W. G. Chrisman	60.00
	3.	C. E. Ritchie	149.10
		W. T. Hockaday	162.75
	11.	Jos. C. Ellington	9.25
		Alfred Williams & Co.	35.25
		Sharp & Smith	18.00
	12.	B. B. Flöwe	33.75
		E. P. Wood	25.90
		W. G. Chrisman	120.00
		W. T. Terry	9.40
		Baker-Thompson Lumber Company	52.32
	14.	Alfred Williams & Co.	6.25
Total.....			\$4,492.32

BOTANY.

Salary of Botanist—Bronson Barlow.

December, 1909-June, 1910	\$900.00
June, 1910-December, 1910	900.00
Total.....	\$1,800.00

Salary of Assistant Botanist—Miss Mary C. Ray.

March-June, 1910	\$152.00
June-December, 1910	360.00
Total.....	\$512.00

Salary of Seed Specialist—Miss O. I. Tillman.

July 1-December 1, 1910.....		\$583.30
1909.		
Dec. 3.	Moses Lord	\$3.00
	Bronson Barlow	5.00
	Southern Express Company .....	.25
8.	Bronson Barlow	125.00
1910.		
Jan. 14.	Miss Helen Henry	65.00
	Moses Lord	3.00
21.	T. H. Briggs & Sons.....	.75
28.	W. H. Lowdermilk & Co.....	5.21
31.	Moses Lord	3.00
Feb. 1.	Royall & Borden Furniture Company.....	45.50
	Southern Express Company	2.54

Feb.	8.	Alfred Williams & Co.	\$2.50
	9.	W. T. Terry	3.85
		G. E. Stechert & Co.	26.12
	11.	Royall & Borden Furniture Company.....	18.00
		C. R. Orcutt	8.00
	12.	E. Steiger & Co.	12.70
		J. S. Wiggs	15.35
		W. T. Terry	5.80
	17.	B. W. Pescud, paid bills.....	6.00
	18.	J. S. Wiggs	9.40
	21.	Samuel Calvin	1.00
	28.	William Taylor	2.00
		Moses Lord	1.50
Mar.	1.	Southern Express Company	5.98
	15.	Arthur H. Thomas	13.76
		Southern Express Company	6.65
		E. Steiger & Co.	11.23
		J. W. Parrish	2.25
		Alfred Williams & Co.	1.60
	16.	E. Steiger & Co.....	8.25
		W. T. Terry	2.40
	22.	W. H. King Drug Company	1.50
		William Taylor	4.00
Apr.	2.	Southern Express Company	3.00
	5.	Arthur H. Thomas Company.....	143.63
		Royall & Borden Furniture Company.....	18.00
	8.	B. W. Pescud, paid bill.....	3.29
		Dobbin-Ferrall Company	1.10
	11.	J. S. Wiggs	3.75
	13.	Kny Scheerer Company	562.82
	14.	W. H. King Drug Company.....	.85
		W. B. Mann & Co.....	.50
		Hart-Ward Hardware Company	2.00
		Young & Hughes	1.25
	22.	E. M. Uzzell & Co.....	4.30
May	2.	William Taylor	4.00
		Southern Express Company .....	.85
	5.	B. W. Pescud, paid bills.....	5.51
	7.	Capital City Telephone Company	12.30
	14.	Bronson Barlow	4.55
	31.	William Taylor	4.00
June	8.	Southern Express Company	1.60
	13.	Mrs. F. S. Green.....	2.00
		Bronson Barlow	26.18
	15.	Royall & Borden Furniture Company.....	3.50
	18.	Standard Gas and Electric Company	3.25
	20.	T. H. Briggs & Sons.....	2.00
		Dobbin-Ferrall Company	1.80
	21.	Alfred Williams & Co.	1.90
	30.	William Taylor	4.00

July	2.	Southern Express Company	\$0.35
	9.	Elias Carr, Secretary .....	.75
		B. Barlow	15.00
	21.	Carolina Electric Company	1.25
		Royall & Borden Furniture Company	37.25
		<i>Scientific American</i>	3.00
	30.	William Taylor	4.00
Aug.	5.	B. W. Pescud, paid bill.....	.20
	31.	Southern Express Company	1.85
		William Taylor	4.00
Oct.	15.	U. S. Geological Survey	5.10
		S. J. Duncan	1.50
	28.	E. Steiger & Co.....	85.57
		Bronson Barlow	23.75
		Keuffel & Esser Co.	41.68
		Frost & Adams Co.	7.20
		G. E. Stechert & Co.....	86.69
Nov.	1.	Southern Express Company	3.00
	9.	Pomona Terra Cotta Company.....	6.12
		E. H. & A. C. Freidricks Company.....	7.29
		Lufkin Rule Company	11.54
	11.	Arthur H. Thomas Company.....	47.63
		Fritz & Goeldel Manufacturing Company.....	20.00
	15.	Eimer & Amend	3.50
	16.	B. W. Pescud, paid freight.....	2.96
		B. W. Pescud	3.30
Total.....			\$1,674.50

Seed Inspection.

Jan.	12.	J. W. Lane	\$75.00
	20.	J. W. Lane	75.00
	29.	J. W. Lane	56.32
Feb.	1.	N. B. Goode	75.00
	17.	J. W. Lane	55.05
	18.	N. B. Goode	90.00
	26.	N. B. Goode	75.00
Mar,	5.	J. W. Lane	56.74
	19.	J. W. Lane	20.00
	26.	N. B. Goode	74.31
		J. W. Lane	198.42
Aug.	31.	J. W. Lane	75.00
Sept.	15.	J. W. Lane	75.00
Oct.	7.	J. W. Lane	75.00
	8.	J. W. Lane	93.00
	24.	J. W. Lane	75.00
Nov.	11.	J. W. Lane	130.86
Total.....			\$1,374.70

Seed Investigation.

June 13.	Mrs. F. S. Green	\$1.25
20.	B. W. Pescud, paid bills.....	10.00
	Whitall Tatum Company	54.78
	T. H. Briggs & Sons .....	.25
24.	Challenge Envelope Company	22.00
July 8.	Geo. P. Killian & Co.....	135.00
	Carolina Garage and Machine Company.....	5.87
	Whitall Tatum Company	132.89
	Arthur H. Thomas Company	33.26
	Johnson & Johnson	9.62
21.	Carolina Electric Company	2.50
	Royall & Borden Furniture Company.....	39.75
Aug. 5.	B. W. Pescud, paid bill.....	.50
6.	J. S. Wiggs	36.00
10.	Woodward & Lothrop	2.35
	Nannie Walker	9.00
18.	Jane Ray	3.00
19.	T. H. Briggs & Sons.....	1.00
	Boylan-Pearce Company	30.00
	Dobbin-Ferrall Company	2.95
20.	Johnson & Johnson	6.00
27.	B. W. Pescud, paid bill.....	1.05
31.	William Taylor	4.00
Sept. 8.	Johnson & Johnson	11.00
	T. H. Briggs & Sons.....	.20
	E. S. Schmid	1.10
10.	Royall & Borden Furniture Company.....	30.50
15.	B. W. Pescud, paid bill .....	.59
	O. I. Tillman	20.00
	Kny Scheerer Company	5.35
Oct. 1.	Southern Express Company	2.10
	O. I. Tillman	20.40
	The Mathy Company	48.00
	Yerman & Erbe Manufacturing Company.....	62.11
11.	John J. Buffington & Co.....	1.27
	Wm. G. Scarlett & Co.....	5.00
	Johnson & Johnson Company.....	5.00
	Carolina Electric Company .....	.60
18.	J. Bolgiano & Sons.....	8.06
24.	Antique Furniture Company	12.75
	B. W. Pescud, freight.....	8.05
28.	O. I. Tillman	12.25
	Carolina Electrical Company .....	.50
	Green & Watson Company	9.95
31.	William Taylor	4.00
	Southern Express Company	3.90
Nov. 10.	Johnson & Johnson Company	6.00
	Jos. C. Ellington	5.82
	T. H. Briggs & Sons.....	1.80

Nov. 10.	B. W. Pescud, paid bills.....	\$3.84
	Miss O. I. Tillman	20.00
	Miss O. I. Tillman	138.70
14.	Alfred Williams & Co.	61.15
	Royall & Borden Furniture Company.....	2.50
	Johnson & Johnson*	25.00
	Raleigh Furniture Company	20.00
	B. W. Pescud, freight bill.....	3.29
Total.....		\$1,103.80

AGRONOMY.

Salary of Agronomist—J. L. Burgess.

December, 1909-June 1, 1910.....	\$875.00
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Salary of Assistant Agronomist—G. M. Garren.

June 15-November 30, 1910.....	\$550.00
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Agronomy.

1909.		
Dec. 7.	J. L. Burgess	\$27.25
31.	J. L. Burgess	40.03
1910.		
Jan. 6.	Science Press	9.00
21.	Macmillan Company	19.15
	American Book Company	2.20
	C. S. Hammond Company	2.00
	Orange Judd Company	2.63
	Henry Holt & Co.....	6.75
Feb. 1.	Southern Express Company	10.61
11.	J. L. Burgess	50.40
	J. S. Wiggs	6.60
17.	J. L. Burgess	9.75
28.	William Taylor	2.00
Mar. 1.	Southern Express Company	6.65
15.	J. L. Burgess	55.80
16.	J. F. Batts	3.00
18.	T. W. Wood & Sons.....	12.17
	J. M. Mitchell	1.00
	F. T. Meacham, superintendent.....	4.75
21.	Excelsior Seed Farm Company.....	3.00
	B. W. Pescud, paid bills.....	1.57
	Celia Higgs	7.62
	E. P. Lewis	1.00
30.	William Taylor	4.00
Apr. 1.	Queen & Co.	14.00
4.	Southern Express Company	11.05
8.	B. W. Pescud, paid bill	1.35
	H. G. Hastings & Co.....	2.50

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Apr. 14.	Alfred Williams & Co.	\$2.60
15.	J. L. Burgess	62.25
	W. G. Briggs	5.00
22.	E. M. Uzzell & Co.....	3.40
	T. W. Wood & Sons.....	1.20
26.	B. W. Pescud, paid bill.....	1.00
May 2.	William Taylor	4.00
	Southern Express Company	1.80
	J. L. Burgess	72.45
7.	Capital City Telephone Company	12.30
13.	E. C. Conrad	5.00
14.	K. J. Carpenter	33.06
	J. R. Garvin	15.00
	McD. Hunter	7.05
	Marcus L. Brown	3.00
	J. G. Truitt	1.00
	Grimes Bros.	26.09
	J. L. Burgess	29.95
31.	William Taylor	4.00
June 27.	W. G. Briggs	15.00
	J. L. Burgess	89.35
25.	Capital Furniture Company	23.35
30.	William Taylor	4.00
July 2.	Southern Express Company	1.15
	Orange Judd Company	10.14
	Eimer & Amend	5.49
	J. L. Burgess	43.35
12.	Alfred Williams & Co.....	17.15
15.	B. W. Finch	5.00
	P. Blakiston & Co.....	2.00
21.	Carolina Electric Company	15.00
	T. H. Briggs & Sons.....	3.00
	G. H. Garren	32.45
30.	Wm. Taylor	4.00
Aug. 1.	Southern Express Company.....	.55
11.	G. M. Garren	54.25
16.	J. L. Burgess	46.15
	W. G. Briggs	10.00
19.	Alfred Williams & Co.....	55.55
20.	J. S. Wiggs	13.50
	J. L. Burgess	21.80
30.	Wm. Taylor	4.00
Sept. 1.	G. H. Garren	44.61
7.	W. G. Briggs	15.00
8.	Diggs & Beadles	68.12
	T. W. Wood & Sons	17.64
	W. B. Saunders Co.	3.00
	American Book Company	4.27
	Ginn & Co.	4.28

Sept.	8.	Macmillan Company	\$1.03
	9.	J. L. Burgess	40.19
		G. M. Garren	9.25
		G. S. Tucker & Co.	27.50
		R. H. Owen	5.00
	10.	T. B. Parker	6.80
		W. G. Briggs	20.00
	15.	Alfred Williams & Co.	15.45
		T. W. Wood & Sons	2.42
		D. R. Beck	3.00
		G. M. Garren	13.55
	21.	J. L. Burgess	47.82
		G. M. Garren	19.15
	30.	William Taylor	4.00
Oct.	1.	Southern Express Company	1.55
		W. R. Macy	4.50
	7.	J. L. Burgess	59.30
		Alfred Williams & Co.	2.00
	11.	McCubbin & Harrison Company	24.00
		Crescent Engraving Company	16.50
		Mary Kanion	6.90
	18.	Macmillan Company	1.79
		G. H. Garren	48.06
	25.	B. W. Pescud, freight bills.....	1.36
	28.	Alfred Williams & Co.....	1.70
		Grimes Bros.	247.85
		Alexander Seed Company	1.25
		W. Atlee Burpee & Co.....	2.80
		Eimer & Amend	1.20
		H. G. Hastings & Co.....	2.50
		T. W. Wood & Sons	9.29
	29.	B. W. Pescud, freight bill.....	1.50
		J. L. Burgess	16.25
	31.	William Taylor	4.00
Nov.	1.	Southern Express Company	4.79
		Frank Spikes .....	.40
	8.	J. L. Burgess	58.70
	11.	Townsend Buggy Company	6.30
		B. W. Pescud, freight bill.....	.70
	16.	B. W. Pescud, freight bill.....	.98
Total.....			\$1,982.46

DIVISION OF OIL INSPECTION.

OIL STAMP ACCOUNT AS OF NOVEMBER 30, 1910.

Receipts June, 1909, to November, 1910, inclusive, deposited with State Treasurer		\$73,960.16
Warrants drawn during same period, as per attached itemized statement, for expenses.....	\$41,270.29	
Warrants drawn in favor of the State Treasurer during same period, as per attached itemized statement, for "General Fund"	30,500.00	
Balance in Treasury subject to warrant.....	2,189.87	
	<hr/>	<hr/>
Total	\$73,960.16	\$73,960.16

Stamps received from Secretary June, 1909, to November, 1910, inclusive		\$76,579.13
Stamps sold during same period, as per receipts deposited with State Treasurer	\$73,960.16	
Stamps in hands of M. A. Higgins, Inspector, for sale...	22.88	
Stamps in hands of Thos. C. Mills, Inspector, for sale...	8.40	
Stamps on hand with close of business, Nov. 30, 1910...	2,587.69	
	<hr/>	<hr/>
Grand total	\$76,579.13	\$76,579.13

WARRANTS ISSUED JUNE, 1909, TO NOVEMBER, 1909, INCLUSIVE.

Commissioner, salary for year ending November 30, 1909.....	\$250.00
Secretary, salary July, 1909, to November, 1909, inclusive.....	62.50
Attorney, salary June, 1909, to November, 1909, inclusive.....	50.00
Attorney, fee in case of the Red "C" Oil Manufacturing Company vs. W. A. Graham and others	300.00
State Oil Chemist, salary May, 1909, to November, 1909, inclusive....	1,050.00
State Oil Chemist, incidental expenses for same period.....	50.00
Assistant Oil Chemist, salary September 24, 1909, to November 30, 1909, inclusive	186.10
Oil Clerk, salary June 21, 1909, to November 30, 1909, inclusive	533.33
Stenographer, salary July, 1909, to November, 1909, inclusive.....	205.91
Janitor, salary June 27, 1909, to November 30, 1909, inclusive.....	157.00
June 29. Geo. J. Studdert, Inspector, expenses.....	50.00
Jno. D. Battle, Inspector, expenses.....	50.00
G. V. Robinson, Inspector, expenses.....	50.00
Jacob Thompson, Inspector, expenses.....	50.00
J. H. Watson, Inspector, expenses.....	50.00
J. D. Austin, Inspector, expenses.....	50.00
S. S. Lockhart, Inspector, expenses.....	50.00
Martin A. Higgins, Inspector, expenses.....	50.00
R. E. Flack, Inspector, expenses.....	50.00
30. J. R. Swann, Inspector, expenses.....	50.00
July 1. Jane H. Pescud, freight bills, etc.....	6.31
3. J. S. Wiggs, carpenter work.....	30.00
W. T. Terry, rubber stamps and pads.....	7.00
6. Philadelphia Book Company, books.....	20.15
7. Postal Telegraph-Cable Co., account June 7-29, inclusive...	3.35
Johnson & Johnson Co., account for June.....	7.20
Oldham & Monie, account rendered July 1.....	111.34
Hart-Ward Hardware Co., account rendered June 30.....	13.70
Baltimore Cooperage Co., account rendered July 1.....	15.00
Eimer & Amend, account rendered May 11.....	6.75
Chas. J. Tagliabue Co., account rendered May 25.....	10.00
Baumgarten & Co., account rendered July 1.....	12.81
Chesapeake Glass Co., account rendered July 1.....	18.28
Richmond Trunk Mfg. Co., account rendered July 1.....	117.00
Thomas H. Briggs & Sons, account to June 10, inclusive....	6.50
9. J. R. Swann, Inspector, expenses.....	40.00
10. J. S. Wiggs, for carpenter work—60 hours at 25 cents....	15.00
13. J. M. Beasley, account to date.....	20.00
Geo. D. Glenn, account to date.....	16.50
Arthur H. Thomas Co., account rendered June 29.....	94.00
15. W. G. Briggs, postmaster, for stamps.....	5.00
19. Geo. D. Glenn, account to date.....	29.00
J. D. Austin, Inspector, expenses.....	40.00
S. S. Lockhart, Inspector, expenses.....	40.00
21. Frank Spikes, freight and hauling.....	11.04
24. J. S. Wiggs, carpenter work—65 hours at 25 cents.....	16.25
C. V. Roberson, Inspector, expenses.....	40.00

July 24.	J. H. Watson, Inspector, expenses.....	\$40.00
31.	K. W. Barnes, per diem and mileage to meeting of Oil Committee, June 22 and 23.....	12.60
Aug. 2.	Jacob Thompson, Inspector, balance for salary and expenses, June and July	153.75
4.	Geo. J. Studdert, Inspector, balance for salary and expenses, June and July	110.40
	J. D. Austin, Inspector, balance for salary and expenses, June and July	65.95
	J. H. Watson, Inspector, balance for salary and expenses, June and July	72.70
5.	Southern Express Co., for July account.....	12.75
	Jno. D. Battle, Inspector, balance for salary and expenses, June and July	105.38
	C. V. Roberson, Inspector, balance for salary and expenses, June and July	79.65
	Martin A. Higgins, Inspector, balance for salary and expenses, June and July.....	109.90
	S. S. Lockhart, Inspector, balance for salary and expenses, June and July	47.74
	J. R. Swann, Inspector, balance for salary and expenses, June and July	113.50
	R. E. Flack, Inspector, balance for salary and expenses, June and July	88.42
11.	Carolina Electrical Co., account rendered July 27.....	12.30
13.	Martin A. Higgins, Inspector, expenses.....	6.05
14.	Maryland Lithographing Co., account rendered July 31.....	383.00
	Oldham & Monie, O. I. Department's proportion of account rendered for July	31.93
	Young & Hughes, account rendered August 1.....	34.10
	Eimer & Amend, account rendered July 7.....	2.88
	Royall & Borden Furniture Co., account rendered July 30..	25.50
	Western Union Telegraph Co., account for July.....	2.74
	Capital Furniture Co., account rendered August 2.....	29.50
	Postal Telegraph-Cable Co., account rendered August 4....	1.05
	Alfred Williams & Co., account rendered August 1.....	7.45
	The Globe-Wernicke Co., account rendered July 27.....	6.00
	Thos. H. Briggs & Sons, account rendered July 31.....	43.00
16.	Remington Typewriter Co., account rendered to date.....	90.00
31.	Maryland Lithographing Co., account to date.....	45.00
Sept. 2.	Southern Express Co., O. I. Department's proportion August account	1.30
4.	Capital City Telephone Co., Oil Division's proportion of account rendered September 1.....	.55
8.	C. V. Roberson, Inspector, expenses.....	50.00
	J. D. Austin, Inspector, expenses.....	50.00
	Jacob Thompson, Inspector, expenses.....	75.00
	Jno. D. Battle, Inspector, expenses.....	50.00
9.	Wm. Watson, Inspector, expenses.....	50.00
	S. S. Lockhart, Inspector, expenses.....	50.00

Sept. 10.	R. E. Flack, Inspector, expenses.....	\$50.00
	J. R. Swann, Inspector, expenses.....	50.00
	J. H. Watson, Inspector, expenses.....	50.00
	Martin A. Higgins, Inspector, expenses.....	50.00
18.	W. G. Briggs, Postmaster, for postage stamps.....	5.00
	William Watson, Inspector, expenses.....	25.00
21.	Col. Ashley Horne, per diem and mileage.....	5.50
	Hon. A. T. McCallum, per diem and mileage.....	18.10
	Hon. K. W. Barnes, per diem and mileage.....	12.60
	E. M. Uzzell & Co., account to July 20, inclusive.....	89.68
22.	J. D. Austin, Inspector, expenses.....	25.00
25.	S. S. Lockhart, Inspector, expenses.....	25.00
29.	William Watson, Inspector, expenses.....	25.00
Oct. 1.	Royall & Borden Furniture Co., account to date.....	11.00
	J. S. Wiggs, account to date.....	6.25
	Southern Express Co., account to date.....	21.60
	Jos. C. Ellington, account to date.....	3.25
	Boylan-Pearce Co., account to date.....	3.38
	Jacob Thompson, Inspector, balance due account salary and expenses September	58.75
	J. H. Watson, Inspector, balance due account salary and expenses August and September	90.92
4.	Wm. Watson, Inspector, balance due for September.....	44.17
	J. D. Austin, Inspector, balance due for September.....	30.10
	S. S. Lockhart, Inspector, balance due for September.....	36.81
	J. R. Swann, Inspector, balance due for September.....	66.79
	R. E. Flack, Inspector, balance due for September.....	49.40
	Wm. Watson, Inspector, expenses.....	50.00
	Jno. D. Battle, Inspector, expenses.....	50.00
	C. V. Roberson, Inspector, expenses.....	50.00
	Jacob Thompson, Inspector, expenses.....	50.00
	J. H. Watson, Inspector, expenses.....	50.00
	J. D. Austin, Inspector, expenses.....	50.00
	S. S. Lockhart, Inspector, expenses.....	50.00
	Martin A. Higgins, Inspector, expenses.....	50.00
	Thos. C. Mills, Inspector, expenses.....	50.00
	J. R. Swann, Inspector, expenses.....	50.00
8.	Eimer & Amend, account to date.....	279.02
	Arthur H. Thomas Co., account to date.....	140.13
	Geo. M. Glenn, account to date.....	2.00
	Martin A. Higgins, Inspector, balance due for September...	41.40
11.	C. V. Roberson, Inspector, balance due for September.....	66.28
16.	N. C. Department of Agriculture, Elias Carr, Secretary, expenses incurred for the Division of Oil Inspection prior to its installation	912.44
18.	J. R. Swann, Inspector, payment on October account.....	50.00
20.	J. S. Wiggs, account to date.....	5.00
	J. D. Austin, Inspector, payment on October account.....	50.00
	William Watson, Inspector, payment on October account...	50.00
21.	S. S. Lockhart, Inspector, payment on October account.....	50.00

Oct. 21.	Jno. D. Battle, Inspector, payment on October account.....	\$50.00
22.	C. V. Roberson, Inspector, payment on October account.....	50.00
	Jacob Thompson, Inspector, payment on October account...	50.00
	J. H. Watson, Inspector, payment on October account.....	50.00
	Thos. C. Mills, Inspector, payment on October account.....	50.00
	Oldham & Monie, account to date.....	2.64
	Douglass & Lyon, amount due Raleigh Cabinet Works.....	21.50
	Martin A. Higgins, Inspector, payment on October account.	50.00
23.	W. G. Briggs, Postmaster, for postage stamps.....	10.00
26.	Jno. D. Battle, Inspector, balance due for September.....	67.63
	Western Union Telegraph Co., account for September.....	31.88
	Postal Telegraph-Cable Co., account for September.....	3.86
30.	N. C. Department of Agriculture, Elias Carr, Secretary, expenses incurred account installation Division of Oil Inspection	63.95
Nov. 3.	Jacob Thompson, Inspector, balance due for October.....	126.90
	Jacob Thompson, Inspector, salary for three days in Sept...	9.00
	Col. Ashley Horne, per diem and mileage.....	5.50
	Hon. K. W. Barnes, per diem and mileage and telegraph charges	17.35
	Hon. H. C. Carter, per diem and mileage.....	37.70
	Hon. R. W. Scott, per diem and mileage.....	18.00
	Hon. A. T. McCallum, per diem and mileage.....	22.10
	Hon. W. J. Shuford, per diem and mileage.....	30.90
	Hon. A. Cannon, per diem and mileage.....	46.40
4.	J. D. Austin, Inspector, balance due for October.....	76.60
6.	Wm. Watson, Inspector, balance due for October.....	64.66
	J. H. Watson, Inspector, balance due for October.....	83.75
	S. S. Lockhart, Inspector, balance due for October.....	64.41
	Martin A. Higgins, Inspector, balance due for October.....	66.90
	Thos. C. Mills, Inspector, balance due for October.....	107.03
	Eimer & Amend, account rendered October 26.....	17.24
	Chesapeake Glass Co., account rendered October 19.....	4.41
8.	J. R. Swann, Inspector, balance due for October.....	102.70
	Western Union Telegraph Co., account for October.....	27.44
	Southern Express Co., account for October.....	27.75
9.	C. V. Roberson, Inspector, balance due for October.....	48.84
	Maryland Lithographing Co., account to date.....	139.50
	Wm. Watson, Inspector, payment on November account....	50.00
	Jno. D. Battle, Inspector, payment on November account...	50.00
	C. V. Roberson, Inspector, payment on November account...	50.00
	Jacob Thompson, Inspector, payment on November account.	50.00
	J. H. Watson, Inspector, payment on November account....	50.00
	J. D. Austin, Inspector, payment on November account.....	50.00
	Martin A. Higgins, Inspector, payment on November account	50.00
	J. R. Swann, Inspector, payment on November account.....	50.00
	Thos. C. Mills, Inspector, payment on November account....	50.00
12.	J. U. Kirkland, Special Agent, payment on November account	75.00
	Standard Gas and Electric Co., account to date.....	6.05
13.	Thos. H. Briggs & Sons, account to date.....	.86

Nov. 13.	Postal Telegraph-Cable Co., account for October.....	\$2.21
	Jno. D. Battle, Inspector, balance due for October.....	101.09
20.	William Watson, Inspector, payment on November account.....	50.00
	Jno. D. Battle, Inspector, payment on November account....	50.00
	C. V. Roberson, Inspector, payment on November account..	50.00
	J. H. Watson, Inspector, payment on November account....	50.00
	Jacob Thompson, Inspector, payment on November account..	50.00
	J. D. Austin, Inspector, payment on November account....	50.00
	Martin A. Higgins, Inspector, payment on November account	50.00
	J. R. Swann, Inspector, payment on November account.....	50.00
	Thos. C. Mills, Inspector, payment on November account....	50.00
	W. G. Briggs, Postmaster, postage stamps.....	20.00
22.	Southern Express Co., account to date.....	16.60
	Western Union Telegraph Co., account rendered.....	4.45
	N. C. Department of Agriculture, Elias Carr, Secretary, for paving	59.20
23.	E. M. Uzzell & Co., account rendered.....	47.40
	Julius A. Little, Inspector, payment on November account..	50.00
24.	Alfred Williams & Co., account rendered.....	20.40
27.	Eimer & Amend, account to date.....	1.26
30.	Hon. B. R. Lacy, State Treasurer, for General Fund.....	10,500.00
Total.....		\$22,607.74

- WARRANTS ISSUED DURING THE YEAR ENDING NOVEMBER 30, 1910.

Commissioner, salary for year ending November 30, 1910.....	\$250.00
Secretary, salary for year ending November 30, 1910.....	200.00
Attorney, salary for year ending November 30, 1910.....	100.00
State Oil Chemist, salary December 1, 1909, to December 15, 1909, in- clusive, and February 1, 1910, to November 30, 1910, inclusive.....	1,572.58
State Oil Chemist, expenses February 1, 1910, to November 30, 1910, inclusive	115.72
Assistant Oil Chemist, salary for year ending November 30, 1910....	1,100.01
Assistant Oil Chemist, expenses during year ending November 30, 1910	19.60
Oil Clerk, salary for year ending November 30, 1910.....	1,500.00
Oil Clerk, for payment of various small accounts during year ending November 30, 1910	8.93
Stenographer, salary for year ending November 30, 1910.....	700.00
Janitor, salary for year ending November 30, 1910.....	395.57
Dec. 2. Jno. U. Kirkland, Special Agent, payment on December account	40.00
Wm. Watson, Inspector, payment on December account.....	50.00
3. J. H. Watson, Inspector, balance due for November.....	85.80
Julius A. Little, Inspector, balance due for November.....	14.70
Martin A. Higgins, Inspector, balance due for November...	43.50
J. R. Swann, Inspector, balance due for November.....	67.20
4. Jacob Thompson, Inspector, payment on December account.	50.00
6. Jno. D. Battle, Inspector, balance due for November.....	12.54
C. V. Roberson, Inspector, balance due for November.....	52.05
Jacob Thompson, Inspector, balance due for November.....	80.55

Dec.	6.	S. S. Lockhart, Inspector, amount due for November.....	\$17.70
		Thos. C. Mills, Inspector, balance due for November.....	60.25
	7.	J. D. Austin, Inspector, balance due for November.....	43.05
	8.	Jno. D. Battle, Inspector, payment on December account....	50.00
		C. V. Roberson, Inspector, payment on December account....	50.00
		J. H. Watson, Inspector, payment on December account....	50.00
		J. D. Austin, Inspector, payment on December account.....	50.00
		Julius A. Little, Inspector, payment on December account..	50.00
		Martin A. Higgins, Inspector, payment on December account	50.00
		J. R. Swann, Inspector, payment on December account.....	50.00
		Thos. C. Mills, Inspector, payment on December account....	50.00
	9.	William Watson, Inspector, balance due for November.....	61.75
	18.	Jno. Kirkland, Special Agent, balance due for November...	43.05
		Jno. Kirkland, Special Agent, balance due for December....	14.58
	20.	William Watson, Inspector, payment on December account..	25.00
		Jno. D. Battle, Inspector, payment on December account....	25.00
		C. V. Roberson, Inspector, payment on December account....	25.00
		Jacob Thompson, Inspector, payment on December account..	25.00
		J. H. Watson, Inspector, payment on December account.....	50.00
		J. D. Austin, Inspector, payment on December account.....	25.00
		Julius A. Little, Inspector, payment on December account..	50.00
		Martin A. Higgins, Inspector, payment on December account	25.00
		J. R. Swann, Inspector, payment on December account.....	50.00
		T. C. Mills, Inspector, payment on December account.....	25.00
Jan.	3.	William Watson, Inspector, payment on January account..	50.00
		Jno. D. Battle, Inspector, payment on January account....	50.00
		C. V. Roberson, Inspector, payment on January account....	50.00
		Jacob Thompson, Inspector, payment on January account....	50.00
		J. H. Watson, Inspector, payment on January account.....	50.00
		J. D. Austin, Inspector, payment on January account.....	50.00
		J. A. Little, Inspector, payment on January account.....	50.00
		M. A. Higgins, Inspector, payment on January account.....	50.00
		J. R. Swann, Inspector, payment on January account.....	50.00
		Thos. C. Mills, Inspector, payment on January account.....	50.00
	4.	Jno. D. Battle, Inspector, balance due for December.....	72.70
		C. V. Roberson, Inspector, balance due for December.....	36.70
		Jacob Thompson, Inspector, balance due for December.....	81.25
		J. H. Watson, Inspector, balance due for December.....	61.43
		J. D. Austin, Inspector, balance due for December.....	78.80
		Julius A. Little, Inspector, balance due for December.....	74.13
		M. A. Higgins, Inspector, balance due for December.....	28.75
		J. R. Swann, Inspector, balance due for December.....	53.10
		Thos. C. Mills, Inspector, balance due for December.....	129.03
	5.	Western Union Telegraph Co., account for December.....	15.73
		Postal Telegraph-Cable Co., account for December.....	.74
	6.	Southern Express Co., December account.....	30.05
	8.	William Watson, Inspector, balance due for December.....	93.95
		Modern Engraving Co., account to date.....	3.10
	11.	J. A. Perry, Special Agent, payment on January account...	75.00
	17.	J. D. Austin, Inspector, payment on January account.....	50.00

Jan. 17.	J. R. Swann, Inspector, payment on January account.....	\$50.00
	William Watson, Inspector, payment on January account...	50.00
18.	Julius A. Little, Inspector, payment on January account...	50.00
22.	Jno. D. Battle, Inspector, payment on January account....	50.00
	C. V. Roberson, Inspector, payment on January account....	50.00
	Jacob Thompson, Inspector, payment on January account..	50.00
	J. H. Watson, Inspector, payment on January account.....	50.00
	M. A. Higgins, Inspector, payment on January account.....	50.00
	Thos. C. Mills, Inspector, payment on January account.....	50.00
Feb. 1.	S. S. Lockhart, Inspector, payment on February account...	65.00
	William Watson, Inspector, payment on February account..	50.00
2.	Jno. D. Battle, Inspector, payment on February account....	50.00
	C. V. Roberson, Inspector, payment on February account...	50.00
	Jacob Thompson, Inspector, payment on February account..	50.00
	J. H. Watson, Inspector, payment on February account.....	50.00
	J. D. Austin, Inspector, payment on February account.....	50.00
	M. A. Higgins, Inspector, payment on February account....	50.00
	J. R. Swann, Inspector, payment on February account.....	50.00
	Thos. C. Mills, Inspector, payment on February account....	50.00
	J. A. Perry, Special Agent, payment on February account..	75.00
5.	William Watson, Inspector, balance due for January.....	60.45
	C. V. Roberson, Inspector, balance due for January.....	83.70
	Jacob Thompson, Inspector, balance due for January.....	100.30
	J. H. Watson, Inspector, balance due for January.....	88.68
	J. D. Austin, Inspector, balance due for January.....	57.85
	M. A. Higgins, Inspector, balance due for January.....	58.60
	J. R. Swann, Inspector, balance due for January.....	74.40
	Thos. C. Mills, Inspector, balance due for January.....	55.25
7.	Southern Express Co., January account.....	44.10
9.	Julius A. Little, Inspector, balance due for January.....	64.43
	Western Union Telegraph Co., January account.....	8.28
12.	W. G. Briggs, Postmaster, for postage stamps.....	25.00
	W. A. Withers, for services as expert in case of the Red "C" Oil Mfg. Co. vs. The Board of Agriculture.....	100.00
14.	S. S. Lockhart, Inspector, payment on February account...	35.00
15.	J. A. Perry, Special Agent, balance due for January.....	81.60
18.	Eimer & Amend, account to date.....	.55
	Maryland Lithographing Co., account to date.....	11.00
	William Watson, Inspector, payment on February account..	50.00
	Jno. D. Battle, Inspector, payment on February account....	50.00
	C. V. Roberson, Inspector, payment on February account...	50.00
	Jacob Thompson, Inspector, payment on February account..	50.00
	J. H. Watson, Inspector, payment on February account.....	50.00
	J. D. Austin, Inspector, payment on February account.....	50.00
	J. R. Swann, Inspector, payment on February account.....	50.00
	Thos. C. Mills, Inspector, payment on February account....	50.00
28.	Jno. D. Battle, Inspector, balance due for January.....	61.90
Mar. 4.	William Watson, Inspector, payment on March account....	50.00
	Jno. D. Battle, Inspector, payment on March account.....	50.00
	C. V. Roberson, Inspector, payment on March account.....	50.00

Mar.	4.	M. A. Higgins, Inspector, payment on March account.....	\$50.00
		Jacob Thompson, Inspector, payment on March account....	50.00
		J. H. Watson, Inspector, payment on March account.....	50.00
		J. D. Austin, Inspector, payment on March account.....	50.00
		S. S. Lockhart, Inspector, payment on March account.....	50.00
		J. R. Swann, Inspector, payment on March account.....	50.00
		Thos. C. Mills, Inspector, payment on March account.....	50.00
		Royall & Borden Furniture Co., account rendered March 1..	12.50
		Alfred Williams & Co., account rendered March 1.....	6.80
	5.	J. S. Wiggs, account rendered March 4.....	5.55
	8.	William Watson, Inspector, balance due for February.....	63.50
		Jno. D. Battle, Inspector, balance due for February.....	58.35
		C. V. Roberson, Inspector, balance due for February.....	57.15
		Jacob Thompson, Inspector, balance due for February.....	85.10
		J. H. Watson, Inspector, balance due for February.....	58.99
		J. D. Austin, Inspector, balance due for February.....	53.80
		S. S. Lockhart, Inspector, balance due for February.....	74.85
		M. A. Higgins, Inspector, balance due for February.....	56.75
		J. R. Swann, Inspector, balance due for February.....	85.60
		Thos. C. Mills, Inspector, balance due for February.....	60.95
		J. A. Perry, Special Agent, balance due for February.....	83.05
		Southern Express Co., February account.....	40.60
	12.	Courier-Journal Job Printing Co., account rendered Feb. 24.	50.00
		J. A. Perry, Special Agent, payment on March account....	50.00
	17.	The MacMillan Co., account rendered March 7.....	1.55
	18.	William Watson, Inspector, payment on March account....	50.00
		Jno. D. Battle, Inspector, payment on March account.....	50.00
		C. V. Roberson, Inspector, payment on March account.....	50.00
		Jacob Thompson, Inspector, payment on March account....	50.00
		J. H. Watson, Inspector, payment on March account.....	50.00
		J. D. Austin, Inspector, payment on March account.....	50.00
	19.	S. S. Lockhart, Inspector, payment on March account.....	50.00
		M. A. Higgins, Inspector, payment on March account.....	50.00
		J. R. Swann, Inspector, payment on March account.....	50.00
		Thos. C. Mills, Inspector, payment on March account.....	50.00
	26.	Postal Telegraph-Cable Co., February account.....	.99
		Western Union Telegraph Co., February account.....	12.68
	31.	Sherwood Brockwell, repairing typewriter.....	1.50
		American Meter Co., account rendered March 25.....	20.00
Apr.	2.	J. H. Watson, Inspector, payment on April account.....	50.00
		J. S. Wiggs, account to date of J. S. Wiggs, J. J. Harris and W. C. Scarboro	37.90
	5.	William Watson, Inspector, payment on April account....	50.00
		Southern Express Co., March account.....	42.35
		Frank Spikes, freight and drayage charges.....	1.20
		Jno. D. Battle, Inspector, payment on April account.....	50.00
		C. V. Roberson, Inspector, payment on April account.....	50.00
		Jacob Thompson, Inspector, payment on April account....	50.00
		J. D. Austin, Inspector, payment on April account.....	50.00
		S. S. Lockhart, Inspector, payment on April account.....	50.00

Apr.	5.	M. A. Higgins, Inspector, payment on April account.....	\$50.00
		J. R. Swann, Inspector, payment on April account.....	50.00
		Thos. C. Mills, Inspector, payment on April account.....	50.00
		Thomas H. Briggs & Sons, account rendered March 31.....	4.05
	6.	J. S. Wiggs, account to date.....	2.00
		G. L. Vinson Co., account rendered March 31.....	3.88
	7.	William Watson, Inspector, balance due for March.....	81.75
		C. V. Roberson, Inspector, balance due for March.....	57.35
		Jacob Thompson, Inspector, balance due for March.....	109.80
		J. H. Watson, Inspector, balance due for March.....	98.86
		J. D. Austin, Inspector, balance due for March.....	68.20
		S. S. Lockhart, Inspector, balance due for March.....	53.08
		M. A. Higgins, Inspector, balance due for March.....	77.10
		Thos. C. Mills, Inspector, balance due for March.....	109.74
		J. A. Perry, Special Agent, balance due for March.....	109.25
	8.	George Glenn, account rendered this date.....	10.00
		Jno. D. Battle, Inspector, balance due for March.....	64.45
		T. T. Hay & Bro., insurance premiums.....	119.00
		Walters Durham, insurance premium.....	34.00
		Chas. E. Johnson, Jr., insurance premium.....	76.50
	9.	J. R. Swann, Inspector, balance due for March.....	45.80
		J. S. Wiggs, for one door spring.....	.50
		M. W. Whitson, for repairing plastering.....	2.00
		Postal Telegraph-Cable Co., March account.....	1.10
		Western Union Telegraph Co., March account.....	3.14
	15.	William Watson, Inspector, payment on April account.....	50.00
	16.	S. S. Lockhart, Inspector, payment on April account.....	50.00
		J. S. Wiggs, account rendered this date.....	2.85
	19.	Baker-Thompson Lumber Co., account rendered April 4....	11.42
		Miss Eliza W. Knox, for typewriter.....	50.00
		Jno. D. Battle, Inspector, payment on April account.....	50.00
		C. V. Roberson, Inspector, payment on April account.....	50.00
		J. H. Watson, Inspector, payment on April account.....	50.00
		J. D. Austin, Inspector, payment on April account.....	50.00
		M. A. Higgins, Inspector, payment on April account.....	50.00
		J. R. Swann, Inspector, payment on April account.....	50.00
		Thos. C. Mills, Inspector, payment on April account.....	50.00
		W. G. Briggs, Postmaster, for postage stamps.....	25.00
	21.	Alfred Williams & Co., account rendered April 1.....	2.75
	22.	J. A. Perry, Special Agent, April account.....	48.01
	23.	E. M. Uzzell & Co., account rendered December 14.....	3.75
	30.	The Leeds & Northrup Co., account rendered April 20.....	255.85
		Frank Spikes, freight charges and drayage.....	4.14
May	2.	William Watson, Inspector, payment on May account.....	50.00
		J. H. Watson, Inspector, payment on May account.....	50.00
	3.	Jno. D. Battle, Inspector, payment on May account.....	50.00
		C. V. Roberson, Inspector, payment on May account.....	50.00
		Jacob Thompson, Inspector, payment on May account.....	50.00
		J. D. Austin, Inspector, payment on May account.....	50.00
		S. S. Lockhart, Inspector, payment on May account.....	50.00

May 3.	M. A. Higgins, Inspector, payment on May account.....	\$50.00
	J. R. Swann, Inspector, payment on May account.....	50.00
	Thos. C. Mills, Inspector, payment on May account.....	50.00
	Southern Express Company, April bill.....	42.55
	Postal Telegraph-Cable Company, April bill.....	1.04
	Western Union Telegraph Company, April bill.....	8.83
	C. V. Roberson, Inspector, balance due for April.....	68.35
	Jacob Thompson, Inspector, balance due for April.....	73.65
	J. H. Watson, Inspector, balance due for April.....	74.49
	S. S. Lockhart, Inspector, balance due for April.....	76.47
	J. D. Austin, Inspector, balance due for April.....	73.00
4.	M. A. Higgins, Inspector, balance due for April.....	70.00
	Alfred Williams & Co., account rendered May 1.....	9.70
5.	Acme Drug Company, one gross bottles with stoppers....	5.11
	Maryland Lithographing Co., account rendered March 18...	37.50
	Courier-Journal Job Printing Co., account rendered April 22	75.00
	William Watson, Inspector, balance due for April.....	71.50
6.	Eimer & Amend, account rendered March 30.....	61.79
	Jno. D. Battle, Inspector, balance due for April.....	16.60
	J. R. Swann, Inspector, balance due for April.....	96.00
7.	Thos. C. Mills, Inspector, balance due for April.....	42.25
12.	E. M. Uzzell & Co., account rendered May 10.....	36.90
14.	M. A. Higgins, Inspector, payment on May account.....	50.00
17.	William Watson, Inspector, payment on May account.....	50.00
	J. R. Swann, Inspector, payment on May account.....	50.00
19.	C. V. Roberson, Inspector, payment on May account.....	50.00
	Jacob Thompson, Inspector, payment on May account.....	50.00
	J. H. Watson, Inspector, payment on May account.....	50.00
	J. D. Austin, Inspector, payment on May account.....	50.00
	Thos. C. Mills, Inspector, payment on May account.....	50.00
23.	Carolina Electrical Company, account rendered May 2....	50.74
	The J. D. Riggan Company, account to date.....	6.59
	Lumsden Bros., account to date.....	11.25
24.	Thos. H. Briggs & Sons, one water cooler.....	1.50
	The Johnson & Johnson Company, ice tickets.....	5.00
26.	P. Blakiston's Son & Co., account rendered April 29.....	4.00
30.	Alfred Williams & Co., account to date.....	16.65
31.	Southern Express Company, May bill.....	37.79
	Hon. B. R. Lacy, State Treasurer, for General Fund.....	12,000.00
June 1.	J. D. Austin, Inspector, payment on June account.....	50.00
	S. S. Lockhart, Inspector, payment on June account.....	50.00
	William Watson, Inspector, payment on June account.....	50.00
	Jno. D. Battle, Inspector, payment on June account.....	50.00
	C. V. Roberson, Inspector, payment on June account.....	50.00
	Jacob Thompson, Inspector, payment on June account.....	50.00
	J. H. Watson, Inspector, payment on June account.....	50.00
	M. A. Higgins, Inspector, payment on June account.....	50.00
	J. R. Swann, Inspector, payment on June account.....	50.00
	Thos. C. Mills, Inspector, payment on June account.....	50.00
	Western Union Telegraph Company, bill for May.....	5.59

June	3.	Jno. D. Battle, Inspector, balance due for May.....	\$43.50
		Jacob Thompson, Inspector, balance due for May.....	79.90
		J. H. Watson, Inspector, balance due for May.....	93.50
		J. D. Austin, Inspector, balance due for May.....	50.00
		J. R. Swann, Inspector, balance due for May.....	80.20
		Thos. C. Mills, Inspector, balance due for May.....	85.40
	4.	C. V. Roberson, Inspector, balance due for May.....	52.90
	7.	S. S. Lockhart, Inspector, balance due for May.....	66.00
	10.	Jolly & Wynne Jewelry Co., account rendered June 3.....	8.50
		P. Blakiston's Son & Co., account rendered June 6.....	3.60
		William Watson, Inspector, balance due for May.....	68.70
		M. A. Higgins, Inspector, balance due for May.....	90.30
	15.	S. S. Lockhart, Inspector, payment on June account.....	50.00
	16.	E. M. Uzzell & Co., for 3,000 postal cards.....	30.00
	17.	J. H. Watson, Inspector, payment on June account.....	50.00
	18.	William Watson, Inspector, payment on June account.....	50.00
		C. V. Roberson, Inspector, payment on June account.....	50.00
		Jacob Thompson, Inspector, payment on June account.....	50.00
		J. D. Austin, Inspector, payment on June account.....	50.00
		M. A. Higgins, Inspector, payment on June account.....	50.00
		Thos. C. Mills, Inspector, payment on June account.....	50.00
July	1.	S. S. Lockhart, Inspector, payment on July account.....	50.00
	2.	William Watson, Inspector, payment on July account.....	50.00
		C. V. Roberson, Inspector, payment on July account.....	50.00
		Jacob Thompson, Inspector, payment on July account.....	50.00
		J. H. Watson, payment on July account.....	50.00
		J. D. Austin, Inspector, payment on July account.....	50.00
		M. A. Higgins, Inspector, payment on July account.....	50.00
		J. R. Swann, Inspector, payment on July account.....	50.00
		Thos. C. Mills, Inspector, payment on July account.....	50.00
	5.	Southern Express Company, June account.....	42.45
		American Meter Company, account rendered June 13.....	.31
		William Watson, Inspector, balance due for June.....	56.65
		C. V. Roberson, Inspector, balance due for June.....	43.85
		Jacob Thompson, Inspector, balance due for June.....	76.95
		J. H. Watson, Inspector, balance due for June.....	68.63
		S. S. Lockhart, Inspector, balance due for June.....	97.70
		M. A. Higgins, Inspector, balance due for June.....	48.31
		J. R. Swann, Inspector, balance due for June.....	35.04
		Thos. C. Mills, Inspector, balance due for June.....	84.05
		Western Union Telegraph Company, June account.....	1.80
	6.	J. D. Austin, Inspector, balance due for June.....	67.30
		Jno. D. Battle, Inspector, payment on July account.....	50.00
	15.	William Watson, Inspector, payment on July account.....	50.00
	20.	J. R. Swann, Inspector, payment on July account.....	50.00
	21.	J. H. Watson, Inspector, payment on July account.....	50.00
		J. D. Austin, Inspector, payment on July account.....	50.00
	23.	C. V. Roberson, Inspector, payment on July account.....	50.00
		Jacob Thompson, Inspector, payment on July account.....	50.00
		Thos. C. Mills, Inspector, payment on July account.....	50.00

July 27.	S. M. Gattis, expenses trip to Baltimore in connection with case of State against Red "C" Oil Mfg. Co.....	\$30.55
28.	Hon. K. W. Barnes, per diem and mileage.....	8.60
	Hon. Ashley Horne, per diem and mileage.....	5.50
30.	William Watson, Inspector, payment on August account...	50.00
Aug. 1.	J. H. Watson, Inspector, payment on August account.....	50.00
2.	Jno. D. Battle, Inspector, payment on August account.....	50.00
	C. V. Roberson, Inspector, payment on August account.....	50.00
	Jacob Thompson, Inspector, payment on August account...	50.00
	J. D. Austin, Inspector, payment on August account.....	50.00
	S. S. Lockhart, Inspector, payment on August account.....	50.00
	J. R. Swann, Inspector, payment on August account.....	50.00
	Thos. C. Mills, Inspector, payment on August account.....	50.00
4.	William Watson, Inspector, balance due for July.....	64.10
	C. V. Roberson, Inspector, balance due for July.....	71.30
	Jacob Thompson, Inspector, balance due for July.....	87.80
	J. H. Watson, Inspector, balance due for July.....	73.44
	J. D. Austin, Inspector, balance due for July.....	62.70
	S. S. Lockhart, Inspector, balance due for July.....	11.08
	M. A. Higgins, Inspector, balance due for July.....	59.85
	J. R. Swann, Inspector, balance due for July.....	69.74
	Thos. C. Mills, Inspector, balance due for July.....	78.55
	Southern Express Company, July account.....	34.75
	Thos. H. Briggs & Sons, July account.....	.95
	W. B. Mann & Co., July account.....	1.00
	Sherwood Brockwell, account to date for repairing Oliver typewriter	4.25
	Alfred Williams & Co., account rendered August 1.....	10.95
	Western Union Telegraph Company, July account.....	2.08
	W. G. Briggs, Postmaster, postage stamps.....	25.00
5.	Jno. D. Battle, Inspector, balance due for July.....	77.52
15.	William Watson, Inspector, payment on August account...	50.00
	Jno. D. Battle, Inspector, payment on August account.....	50.00
	C. V. Roberson, Inspector, payment on August account.....	50.00
	Jacob Thompson, Inspector, payment on August account...	50.00
	J. H. Watson, Inspector, payment on August account.....	50.00
	J. D. Austin, Inspector, payment on August account.....	50.00
	S. S. Lockhart, Inspector, payment on August account.....	50.00
	M. A. Higgins, Inspector, payment on August account.....	50.00
	J. R. Swann, Inspector, payment on August account.....	50.00
	Thos. C. Mills, Inspector, payment on August account.....	50.00
Sept. 7.	William Watson, Inspector, payment on September acct....	50.00
	S. S. Lockhart, Inspector, payment on September acct....	50.00
	Hon. K. W. Barnes, balance due account meeting Oil Committee, July 28	4.00
8.	J. R. Swann, Inspector, payment on September account....	50.00
	C. V. Roberson, Inspector, payment on September account..	50.00
	Jacob Thompson, Inspector, payment on September acct....	50.00
	J. H. Watson, Inspector, payment on September account....	50.00
	J. D. Austin, Inspector, payment on September account....	50.00

Sept.	8.	M. A. Higgins, Inspector, payment on September account...	\$50.00
		Thos. C. Mills, Inspector, payment on September account...	50.00
	12.	Western Union Telegraph Company, August account.....	3.42
		Southern Express Company, August account.....	32.76
		William Watson, Inspector, balance due for August.....	70.25
		Jno. D. Battle, Inspector, balance due for August.....	31.90
		C. V. Roberson, Inspector, balance due for August.....	79.70
		Jacob Thompson, Inspector, balance due for August.....	104.15
		J. H. Watson, Inspector, balance due for August.....	104.42
		J. D. Austin, Inspector, balance due for August.....	60.65
		S. S. Lockhart, Inspector, balance due for August.....	51.30
		M. A. Higgins, Inspector, balance due for August.....	47.30
		J. R. Swann, Inspector, balance due for August.....	96.80
	13.	Thos. C. Mills, Inspector, balance due for August.....	96.42
	16.	William Watson, Inspector, payment on September acct....	50.00
		Jno. D. Battle, Inspector, payment on September account...	50.00
		C. V. Roberson, Inspector, payment on September account..	50.00
		Jacob Thompson, Inspector, payment on September acct....	50.00
		J. H. Watson, Inspector, payment on September account...	50.00
	17.	J. D. Austin, Inspector, payment on September account....	50.00
		S. S. Lockhart, Inspector, payment on September account..	50.00
		J. R. Swann, Inspector, payment on September account....	50.00
		Thos. C. Mills, Inspector, payment on September account...	50.00
Oct.	1.	William Watson, Inspector, payment on October account...	50.00
		J. D. Austin, Inspector, payment on October account.....	50.00
		S. S. Lockhart, Inspector, payment on October account.....	50.00
	3.	J. R. Swann, Inspector, balance due for September.....	80.09
		Jno. D. Battle, Inspector, payment on October account....	50.00
		C. V. Roberson, Inspector, payment on October account....	50.00
		Jacob Thompson, Inspector, payment on October account...	50.00
		J. H. Watson, Inspector, payment on October account.....	50.00
		Thos. C. Mills, Inspector, payment on October account....	50.00
	7.	Edward Miller & Co., account rendered September 19.....	2.10
		Southern Express Company, September account.....	41.00
		Western Union Telegraph Company, September account....	10.42
		C. V. Roberson, Inspector, balance due for September.....	35.55
		Jacob Thompson, Inspector, balance due for September.....	90.80
		J. H. Watson, Inspector, balance due for September.....	88.24
		J. D. Austin, Inspector, balance due for September.....	64.50
		S. S. Lockhart, Inspector, balance due for September.....	95.87
		M. A. Higgins, Inspector, balance due for September.....	92.90
	10.	William Watson, Inspector, balance due for September....	65.00
		Thos. C. Mills, Inspector, balance due for September.....	42.35
	13.	Jno. D. Battle, Inspector, balance due for September.....	74.50
	18.	William Watson, Inspector, payment on October account...	50.00
		Jno. D. Battle, Inspector, payment on October account....	50.00
		C. V. Roberson, Inspector, payment on October account....	50.00
		Jacob Thompson, Inspector, payment on October account...	50.00
		J. H. Watson, Inspector, payment on October account.....	50.00
		J. D. Austin, Inspector, payment on October account.....	50.00

Oct. 18.	S. S. Lockhart, Inspector, payment on October account.....	\$50.00
	M. A. Higgins, Inspector, payment on October account.....	50.00
	J. R. Swann, Inspector, payment on October account.....	50.00
	Thos. C. Mills, Inspector, payment on October account.....	50.00
Nov. 1.	William Watson, Inspector, payment on November acct....	50.00
	S. S. Lockhart, Inspector, payment on November acct.....	50.00
2.	Jno. D. Battle, Inspector, balance due for October.....	41.67
	C. V. Roberson, Inspector, balance due for October.....	80.90
	Jacob Thompson, Inspector, balance due for October.....	109.00
	J. H. Watson, Inspector, balance due for October.....	92.02
	J. D. Austin, Inspector, balance due for October.....	74.65
	S. S. Lockhart, Inspector, balance due for October.....	91.50
	J. R. Swann, Inspector, balance due for October.....	50.31
	Thos. C. Mills, Inspector, balance due for October.....	102.70
	Jno. D. Battle, Inspector, payment on November account...	50.00
	C. V. Roberson, Inspector, payment on November account..	50.00
	Jacob Thompson, Inspector, payment on November acct....	50.00
	J. H. Watson, Inspector, payment on November account....	50.00
	J. D. Austin, Inspector, payment on November account....	50.00
	M. A. Higgins, Inspector, payment on November account...	50.00
	J. R. Swann, Inspector, payment on November account.....	50.00
	Thos. C. Mills, Inspector, payment on November acct.....	50.00
	Southern Express Company, October account.....	41.75
3.	M. A. Higgins, Inspector, balance due for October.....	83.00
	Eimer & Amend, account rendered June 29.....	6.00
9.	Alfred Williams & Co., account rendered November 1.....	18.70
	William Watson, Inspector, balance due for October.....	106.60
10.	S. S. Lockhart, Inspector, payment on November acct.....	50.00
15.	William Watson, Inspector, payment on November acct....	50.00
	Jno. D. Battle, Inspector, payment on November acct.....	50.00
	C. V. Roberson, Inspector, payment on November acct....	50.00
	Jacob Thompson, Inspector, payment on November acct....	50.00
	J. H. Watson, Inspector, payment on November acct.....	50.00
	J. D. Austin, Inspector, payment on November acct.....	50.00
	M. A. Higgins, Inspector, payment on November acct.....	50.00
	J. R. Swann, Inspector, payment on November acct.....	50.00
	Thos. C. Mills, Inspector, payment on November acct.....	50.00
	Henry T. Hicks Co., account rendered November 7.....	1.00
	Edwards & Broughton Printing Co., supplement to September Bulletin	172.38
	Western Union Telegraph Company, October account.....	4.17
17.	Postal Telegraph Cable Company, account to November 1..	2.26
	W. G. Briggs, Postmaster, for postage stamps.....	25.00
23.	J. R. Swann, Inspector, payment on November acct.....	50.00
26.	N. C. Department of Agriculture, Elias Carr, Secretary, account rendered November 25.....	1,040.36
30.	Hon. B. R. Lacy, State Treasurer, for General Fund.....	8,000.00
Total.....		\$49,162.55

ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NORTH CAROLINA

FOR THE YEAR ENDING APRIL 1, 1909

JAMES R. YOUNG, INSURANCE COMMISSIONER



RALEIGH

E. M. UZZELL & Co., STATE PRINTERS AND BINDERS

1909

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LIFE (ASSESSMENT).

Eureka Mutual.

Standard Mutual.

Upright Mutual.

FIRE.

Aachen and Munich.

New Brunswick.

Adirondacks Fire.

Peoples National Fire.

Blue Ridge Fire.

Rhode Island.

Empire City Fire.

Seaboard Fire.

Girard Fire and Marine.

Security Insurance Company.

Jakor Insurance Company.

Union Insurance Company.

Lumber.

Western Reserve.

Winona Fire.

MISCELLANEOUS.

Colonial Casualty Company.

German Commercial Accident.

Columbian National (Accident).

London Guarantee and Accident.

Empire State Surety Company.

National Casualty Company.

Pacific Mutual Life (Accident).

FRATERNAL ORDERS.

American Patriots.

Gate City Mutual Life and Health.

Appomattox Benefit Society.

Legion of the Red Cross.

Fraternal Relief Association.

Modern Woodmen of America.

National Union.

STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1908 or ceased to do business in the State during the past year:

LIFE.

Germania.

Southern.

Security Life Insurance Company of
America.State Mutual.
Washington.

LIFE ASSESSMENT.

Eastern Carolina Mutual.

Mecklenburg Mutual.

Industrial Life and Health.

Mutual Registry Life.

Liberty Mutual Life and Accident.

Protective Mutual Life and Health.

FIRE.

Caldwell County Farmers Mutual.

German Union.

Camden Fire.

Guardian.

Cosmopolitan.

Home of Greensboro.

Eagle.

Indianapolis Fire.

Equitable Fire and Marine.

Keystone Mutual.

Manton Mutual.	North Carolina Fire.
New Jersey Fire.	Southern Insurance Company.
	Walla Walla Fire.

MISCELLANEOUS.

Federal Union Surety Company.	Metropolitan Surety.
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FRATERNAL ORDERS.

Cape Fear Aid and Relief Association.	Knights of Pythias of North America.
Colored Brotherhood Company.	Living Stream E. Brotherhood.
Grand Aerie Fraternal Order of Eagles.	Negro Christian Brotherhood.
Grand Lodge Independent Order of True Reformers.	Sons and Daughters of Refuge.
	United Church Benevolent Society.

COMPANIES LICENSED.

The following companies were admitted to do business in the State under the general insurance law, where they had not been already admitted, and were licensed for the year ending April 1, 1909 :

LIFE COMPANIES.

Ætna Life.	New York Life.
American National Insurance.	Northwestern Mutual.
American National Life.	North State Mutual Life.
Connecticut Mutual.	Pacific Mutual.
Columbian National Life.	Penn Mutual.
Equitable Life Assurance.	Philadelphia Life.
Fidelity Mutual.	Phoenix Mutual.
Greensboro Life.	Prudential of America.
Home Life of New York.	Reliance Life.
Jefferson Standard Life.	Reserve Loan.
Life Insurance Company of Virginia.	Security Life and Annuity.
Manhattan Life.	Security Mutual Life.
Maryland.	South Atlantic Life.
Massachusetts Mutual Life.	Southern Life and Trust.
Metropolitan Life.	Standard Mutual Life.
Michigan Mutual.	State Mutual of Massachusetts.
Mutual Benefit of Newark.	State Life of Indiana.
Mutual Life of New York.	Travelers.
National Life of Vermont.	Union Central.
	Union Mutual of Maine.

ASSESSMENT LIFE COMPANIES.

Afro-American Mutual.	Durham Mutual Protective.
American Life and Benefit.	Eureka Mutual.
Carolina Mutual Life.	Eastern Relief Association.
Dixie Mutual Life.	International Mutual.

Mountain City Mutual.
N. C. Mutual and Provident.
N. C. Burial Association.
Peoples Mutual Benevolent.

Piedmont Mutual Life.
Toilers Mutual Life.
Upright Mutual Life.
Workers Mutual Life and Health.

FIRE AND FIRE AND MARINE COMPANIES.

Aachen and Munich.
Ætna.
Adirondacks Fire.
Agricultural.
American of Newark.
American Central, St. Louis.
Alliance.
Atlanta Home.
Atlantic Fire.
Atlas.
Blue Ridge Fire.
British America.
Cabarrus Mutual Fire.
Caledonian.
Carolina.
Citizens of Missouri.
Cologne Reinsurance.
Commercial Union.
Continental.
Davidson County Mutual Fire.
Delaware.
Dixie Fire.
Dutchess Fire.
Empire City Fire.
Equitable of South Carolina.
Farmers Mutual Fire.
Farmers Mutual Fire, of Edgecombe
County.
Fidelity Fire.
Fire Association of Philadelphia.
Firemen's Fund.
Firemen's of Newark.
First Russian.
Florida Home.
Gaston County Farmers Mutual.
Georgia Home.
German Alliance.
German-American.
Germania Fire.
Girard Fire and Marine.
Glens Falls.
Globe and Rutgers Fire.

Hamburg-Bremen.
Hanover Fire.
Hartford Fire.
Home of New York.
Interstate Fire.
Insurance Company of North America.
Jakor Insurance Company.
Jefferson Fire.
Liverpool and London and Globe.
London Assurance.
London and Lancashire.
Lumber.
Mecklenburg Farmers Mutual Fire.
Michigan Commercial Fire.
Millers Mutual of Pennsylvania.
Milwaukee Mechanics.
Moscow Fire.
Munich Reinsurance.
National Fire.
National Union Fire.
New Brunswick.
New Hampshire Fire.
New York Underwriters Agency.
Niagara Fire.
Norfolk Fire.
North British and Mercantile.
North Carolina Home.
Northern Assurance.
Northern Insurance.
North River.
North State Fire.
Norwich Union.
Orient.
Palatine of London.
Pamlico Insurance and Banking.
Pennsylvania Fire.
Peter Cooper Fire.
Petersburg Savings and Insurance.
Peoples National Fire.
Phenix of Brooklyn.
Philadelphia Underwriters.
Phenix of Hartford.

Phoenix of London.	Southern Stock Fire.
Piedmont.	Southern Underwriters.
Providence-Washington.	Springfield Fire and Marine.
Prussian National.	Spring Garden Fire.
Queen of America.	Stuyvesant Fire.
Rhode Island.	Sun Insurance Office.
Rochester German.	Sun of New Orleans.
Rossia.	Teutonia.
Rowan Mutual Fire.	Underwriters Fire of Rocky Mount.
Royal.	Underwriters of Greensboro.
Royal Exchange Assurance.	Union County Farmers Mutual.
Russian Reinsurance.	Union Insurance Company.
Saint Paul Fire and Marine.	United Firemen.
Salamandra.	United Mutual Fire.
Scottish Fire.	United States Fire.
Scottish Union and National.	Virginia Fire and Marine.
Seaboard Fire and Marine.	Virginia State.
Seaboard Fire.	Washington Fire.
Security Insurance.	Westchester Fire.
Shawnee Fire.	Western Assurance.
Skandia.	Western Reserve.
Southern Fire of Lynchburg.	Williamsburg City Fire.
	Winona Fire.

ACCIDENT AND SURETY COMPANIES.

Ætna Indemnity.	London Guarantee and Accident.
Ætna Life (Accident).	Maryland Casualty.
American Bonding.	Metropolitan Casualty.
American Credit-Indemnity of N. Y.	National Surety.
American Surety of New York.	National Casualty Company.
American Trust.	New York Plate-glass.
Colonial Casualty.	Ocean Accident and Guarantee.
Columbian National Life (Accident).	Pacific Mutual Life (Accident).
Continental Casualty.	Pennsylvania Casualty.
Edgecombe Mutual Hail.	Philadelphia Casualty.
Empire State Surety Company.	Preferred Accident.
Employers' Liability.	Ridgely Protective Association.
Employers' Indemnity of Philadelphia.	Standard Accident.
Fidelity and Casualty.	Title Guaranty and Surety.
Fidelity and Deposit of Maryland.	Travelers (Accident).
General Accident.	United States Casualty.
German Commercial Accident.	United States Fidelity and Guaranty.
Hartford Steam-boiler.	United States Health and Accident.
Lloyds Plate-glass.	United Surety.
	Wachovia Loan and Trust.

FRATERNAL ORDERS.

American Patriots.	Knights of Columbus.
A. C. L. Relief Department.	Knights of Harmony.
Appomattox Benefit.	Knights of Honor.
Benevolent and Charitable Brothers.	Knights of the Loyal Guard.
Brothers' and Sisters' Aid Society.	Knights of the Maccabees of the World.
Charitable Brotherhood.	Knights of Pythias (colored).
Columbian Woodmen.	Ladies of the Maccabees of the World.
District Household of Ruth, No. 10.	Legion of the Red Cross.
Eastern Star Benevolent Fund.	Lincoln Benefit Society.
Endowment Rank Knights of Pythias.	Masonic Benefit Fund (colored).
Farmers Fraternal Life.	Masonic Mutual Relief.
Fraternal Relief.	Modern Brotherhood of America.
Funeral Benefit Association of U. S.	Mutual Life and Indemnity.
Gate City Mutual Life and Health.	National Union.
Golden Rule Benevolent.	Order United Commercial Travelers.
Grand Fountain United Order True Reformers.	Peoples Home and Charitable Association.
Grand Fraternity.	Peoples Independent Order True Reformers.
Grand United Order of the Sons and Daughters of Peace.	Raleigh Union Society.
Home Mutual.	Reformed Junior Knights of Gideon Mutual Aid Society.
Imperial Mutual Life and Health.	Royal Arcanum.
Improved Order Heptasophs.	Royal Benefit Society.
Independent Order of Foresters.	Royal Knights King David.
Independent Order Good Samaritans, No. 1.	Sovereign Camp Woodmen of the World.
I. O. O. F. (colored).	Supreme Ruling Fraternal Mystic Circle.
Independent Order St. Luke.	Standard Fraternal Society.
Independent Order Good Samaritans and Daughters of Samaria.	Supreme Forest Woodmen Circle.
Independent Order of J. R. Giddings and Jollifee Union.	United Order J. R. Giddings and Jollifee Union.
Jr. O. U. A. M.	Union Fraternal League.
Knights of Gideon Mutual Society.	Winston Industrial Association.

LIVE-STOCK COMPANIES.

Southern Live Stock.

NONRESIDENT BROKERS.

Brown, J. Howard & Co., Philadelphia, Pa.	Harrison, W. B., Johnson City, Tenn.
Childrey & Metts, Norfolk, Va.	Johnson, E. B. & Co., Norfolk, Va.
Cole, Fred W., Atlanta, Ga.	Lecky & Ruffin, Richmond, Va.
Colson & Keeler, New York.	Lowndes, C. T. & Co., Charleston, S. C.
Edwards, C. C., Chester, S. C.	Lunsford, Chas. & Sons, Roanoke, Va.
Erwin, Mrs. Eva G., Cornelia, Ga.	Mather & Co., New York.
Hardwicke, W. W., Richmond, Va.	Moore, J. B. & Co., Richmond, Va.
	Morton, J. E., Merchantville, N. J.

Pate & Robb, New York City.	Thompson, Hollister, New York.
Riggs-Rossman Co., Baltimore, Md.	Walker, H. H., Chicago, Ill.
Samuels, Cornwall & Stevens, N. Y.	Willard, D. H., Johnson City, Tenn.
Schell, A. W., Cincinnati, Ohio.	Williamson, Talley & Co., Rich-
Shattuck, George, Philadelphia, Pa.	mond, Va.

RECOMMENDATIONS OF THE INSURANCE COMMISSIONER.

In compliance with the law, I had the honor to submit to the last General Assembly, through your Excellency, the following statement and recommendations:

STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, January 21, 1909.

To His Excellency, WILLIAM W. KITCHIN,

Governor of North Carolina.

The law makes it the duty of the Insurance Commissioner to report to the General Assembly any changes which in his opinion should be made in laws relating to insurance and other subjects in his department and under his supervision. It is also provided that these recommendations be made to the Governor, to be by him transmitted to the General Assembly. The law, as found in section 4688 of the Revisal of 1905 of North Carolina, reads as follows:

"It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any change which in his opinion should be made in the laws relating to insurance and other subjects appertaining to his department. And he shall, on or before the first day of February of each year in which the General Assembly is in session, make to the Governor the recommendations called for in this section, to be transmitted to the General Assembly, with the last annual report of this department, including receipts and disbursements." * * *

In the discharge of this important duty, I take pleasure in submitting to you, to be transmitted to the General Assembly, the following statement and suggestions in regard to my department and the laws governing the same:

STATEMENT.

Prior to 1899 the insurance companies in North Carolina were under the Department of State, the Secretary of State collecting the taxes and having supervision over such companies. The taxes collected annually reached from \$50,000 to \$80,000.

The General Assembly of 1899 organized this department as a separate department of the State Government, and enacted practically a new code of laws governing insurance companies. The work of this department since that time is well known as a part of the history of our State Government. The amount of taxes and fees collected under this department have increased annually until they amount to over \$225,000 for each year. While the supervision exercised by the Commissioner over the different companies and associations in his department has proved of incalculable value to the citizens of the

State in improving the general insurance conditions, the rapid growth of the department and increase of the work therein has taxed to the utmost the Commissioner and the assistants allowed him under the law.

The General Assembly of 1907, recognizing the value of this department and the large amount of work required of the Commissioner and his clerks, gave to the Commissioner the additional assistants asked for. But the increase of the work of the department calls for additional help, and it would be to the interest of the department for the General Assembly not only to give an additional man, but to provide proper pay for the clerks already authorized. I take it there is not a department in the State Government in which the employees, even if they receive proper salaries, are paid more than their services would command elsewhere, and yet the clerks in the Insurance Department are allowed on an average of one-third less for the class of work they are called upon to perform than is allowed for similar work even in the other departments of the State Government. The total cost of this department to the State is between \$10,000 and \$12,000, and yet insurance departments of other States, doing no more, and, as far as can be judged, no more efficient, are run at a cost of from \$30,000 to \$40,000 per annum.

The work of the department is naturally divided into the collection of revenue from the companies and associations under its charge and their supervision. The collection from insurance companies, as well as building and loan associations, necessitates the keeping in the department not only accounts of each special fund collected, but of over 400 accounts with the individual companies under its supervision.

REVENUE.

The revenue to the State in the form of licenses and taxes collected from insurance companies increases each year from \$7,000 to \$10,000. The largest amount collected prior to the formation of the department was \$84,879.28. During the fiscal year ending April 1, 1908, the Commissioner collected and paid into the State Treasury \$224,680.58. This makes the total amount collected and paid into the State Treasury since the formation of the department, \$1,486,816.37. The collections for the present fiscal year to January 1st are \$4,532.97 in excess of the amount collected for the same time during the last fiscal year, and there is every reason to believe that the amount collected for the present fiscal year will be over \$230,000.

SUPERVISION.

While the work of collecting the licenses and taxes from insurance companies referred to above is very important and of invaluable aid in running the State Government, yet the Commissioner has never thought that the department should be run for the collection of revenue, but, in his judgment, the most important work of the department for the benefit of the citizens of the State is a proper supervision of insurance companies, associations and orders. That this is true is shown by the history of the department and the marked improvement in the State of the practices of insurance companies and those representing them. Of course, you cannot at all times see these benefits or measure them in dollars and cents, but there is no part of the State that has not been benefited, and it would be hard to find a community without one or more citizens who can testify to direct aid and benefit from this department.

All companies must be properly investigated before licenses can be granted them, and then their practices, as well as those of their agents, must be carefully watched. A report of all fires in the State must be gathered and those of suspicious origin investigated, and, where the circumstances justify, prosecutions brought against the suspected incendiaries. The result of these investigations has been the conviction of 100 persons for incendiary burnings since the department was organized, and in many proper prosecutions where no verdict of guilty was obtained.

The fees for the publication of statements in the newspapers of the State must be collected and distributed. The taxes levied for the firemen of the State must be collected from over one hundred companies and distributed to over fifty different cities and towns.

The Commissioner has charge of the enforcement of the building and inspection law, and this calls for a great amount of work and correspondence and has already resulted in a reduction of fires and insurance rates on property; and no one who has watched the improvement along this line can doubt the immense amount of good that will in the future result in the reduction of the fire waste in the State.

RECOMMENDATIONS.

Building and Clerical Help.

1. If the State would erect a proper building, conveniently arranged, it would not only very much facilitate the work of the department, but would prove a saving in money to the State. While the building in which the department is now located is sufficiently large, not enough of the room is allowed to the Commissioner for his work, and it is without a fireproof vault and other conveniences almost necessary for the work of the department.

The Commissioner asked the last General Assembly to allow him \$1,500, to be used in the employment of an actuary. This was done, and the great aid and assistance to the Commissioner in his work of this expert can be readily seen. The familiarity with and the experience gained in the work of the department adds materially to the value of any assistant, but the Commissioner finds that it is impossible to keep an actuary competent to do his work for this amount of money. The actuary first employed remained with the department about one year, left the State and accepted an offer with another department at a salary of \$2,400. All life insurance companies in the State employ actuaries as well as a consulting actuary, and yet I doubt if any company in the State pays to its actuary less than \$2,000. The Commissioner therefore recommends that he be allowed an increased amount of \$500 for the employment of an actuary. The Commissioner also believes that with the immense amount of work in his department and the many accounts to be kept he should have another clerk of the character that cannot be employed for less than \$1,800. In this connection the Commissioner desires to quote from his recommendations made to the General Assembly of 1907:

"The Commissioner has heretofore done more clerical work than any clerk in his department, and is willing to continue to do so if it is so decreed; but he modestly suggests that he can be of more value to the State if employed in other than clerical work. Besides, there are important official duties requiring his personal attention in different parts of the State and taking him away from his office for at least one-third of the time."

Assessment Associations and Societies.

2. The Commissioner desires again to call to the attention of the Legislature the danger and injustice to the citizens of the State from the operation of so many of these associations and to emphasize the same and ask for some action. He would copy from his former recommendations to the Legislature of 1907 as follows:

"It is a question as to whether there are not too many small assessment associations, orders and societies beginning to operate in the State, purporting to furnish life insurance, health and accident benefits, burials, monuments and other things. The Commissioner can to some extent keep out those from other States; but too many are being chartered and operated in the State by those who feel that the business furnishes an opening for a good living, fine salaries, and rich 'pickings.' It might be well to in some way limit them by surrounding them with proper regulations and safeguards in their formation and supervision."

Fire Escapes.

3. In the judgment of the Commissioner, there should be a State law requiring fire escapes and the proper arrangement of buildings used for hotels and public assemblies. The Commissioner does not understand how any one in the State can think otherwise, and yet he has urged the enactment of a State law of this character since 1903, and does not believe that he can do better than to *repeat with emphasis* his recommendations on this subject to the last General Assembly, as follows:

"In view of the fact that there is a lamentable lack of fire escapes in our State, and that many buildings used for large public assemblies and lodging, are badly arranged, and would, in case of fire, in all probability, cause a great loss of life, the Commissioner would call the attention of this Legislature to the fact that there is no law upon our statute books governing this matter, and suggest that a proper law be enacted. North Carolina is one of the few States in the Union that has not a law of this character, and it would be unwise in us to wait until there occurred such a horrible fire and loss of life as there was in the Iroquois Theater in Chicago and in other disasters that might be referred to."

Fire Companies.

4. There is little legislation needed in regard to fire insurance, but I desire to repeat the recommendation made to the last General Assembly, as follows:

"In view of the increase in the number and size of domestic fire insurance companies in this State, and the danger from large fires and conflagrations like that at San Francisco, the Commissioner suggests that it would be well to enact in this State what is known as a safety-fund law, similar to the one in force in the State of New York."

5. In the work of the investigation of fires and prosecutions of incendiaries it has developed that there are two or more classes of property in the State of North Carolina the burning of which is not covered under our penal laws or statutes, and the Commissioner would recommend and has no doubt but that it will be the pleasure of your Committee on Judiciary to look into this matter and draw a law which should provide for a penalty for the burning of all property in the State.

6. A great loss of property in the State is caused by the careless use of matches and the Commissioner believes it would be a wise provision for North Carolina to forbid by statute the sale and use of any but safety matches within the State. This law is now in force in several States with a marked good result.

7. The taxes levied and collected of insurance companies for the benefit of the firemen of the State have been collected and by check paid over to the treasurers of the different cities and towns. Many of these checks, after being held for six months by the treasurers of some of the cities and towns, have not yet been collected. There is some complaint from the firemen of some of our cities because of the smallness of the amount that they receive. This is largely due to the fact that a large proportion of the premiums in their cities is collected by home companies.

Life Insurance Companies.

The life insurance business in this State is in good condition and the up-building of the home companies very rapid. The abuses of the business in other States have not shown themselves in North Carolina. So there is no need of any extreme or radical legislation along this line. The Commissioner recommends the following laws in regard to life insurance companies:

8. Regulating the giving of notice as to premiums by life insurance companies.

9. Requiring that insurance companies doing business in this State should not be allowed to pay commissions larger than on a basis of 60 per cent. The New York law fixes the maximum basis at 50 per cent.

10. A law allowing a stock company to pay in and provide for a guarantee capital or surplus on the same basis as is allowed to mutual companies to provide for a guarantee capital.

11. An amendment to section 4775 of the Revisal of 1905, making it unlawful for any company or agent soliciting life insurance to offer in connection therewith any stock of his or any agency, company or other corporation, or anything of value as an inducement for taking the policy. When insurance is required to be sold on its merits and not on visionary benefits a great and lasting good will be gained for the citizens of the State.

Registered Policies.

12. The law enacted in this State in 1905, providing for the registration of policies by life insurance companies, is one that has proved of great benefit to our home companies, and, although in many cases misrepresented by the canvassing agents and severely assailed by the agents of foreign companies, is decidedly for the benefit and protection of the citizens of the State taking out life insurance. The law is not compulsory, but allows any life insurance company upon the deposit of the reserve of any policy and keeping the full amount thereof on deposit with the Insurance Commissioner to have same certified to by him. This law is particularly needed by new companies, so the assured may know that the reserve on his policy is held by the Commissioner in proper securities, and that in case of a misfortune to the company it will be sufficient to reinsure his policy in a solvent company, and can be used for no other purpose. Some of our companies have practically decided to discontinue the regis-

tration of their policies, but the Commissioner does not feel that it is necessary that this should interfere with the law, as other companies now operating in the State, or that may be organized hereafter, may desire to make use of this privilege.

Fraternal Orders.

13. There is no question in the mind of the Commissioner but that the laws in regard to fraternal orders should be improved and made uniform. The associations of the different fraternal orders have gotten together and attempted to agree upon a bill to be submitted to all the States so that this uniformity may be obtained. The Commissioner has carefully examined this bill and, with the commissioners of the other States, heard the representatives of these orders in regard to the provisions thereof. But he does not approve of all of these provisions and cannot recommend the passage of the bill in this State. In view of the fact that our laws governing fraternal orders are in advance of those of many of the States, the Commissioner believes it would be well not to attempt to pass a uniform bill at this time, but to take up the matter later when the bill has been perfected and is being accepted by the Legislatures of other States.

Fidelity and Surety Companies.

14. The Commissioner believes that the State should enact into a law what is now found in the laws of other States and what has been required by the Commissioner under the ruling of the department: that no company shall issue a bond to exceed 10 per cent of the amount of the capital and surplus of the company.

Investment Companies.

15. By referring to section 4805 of the Revisal of 1905, you will see certain companies, such as bond, investment and such like, are required to be licensed in this State before they can operate here. Under this section many of these companies have been kept from doing business in this State and thousands of dollars saved to our citizens. The Commissioner believes it would be best, and so recommends, that this section be enlarged to include all companies, associations or individuals selling in this State through agents or solicitors stock of foreign corporations, especially where the companies have not been organized.

Building and Loan Associations.

16. The rapid growth of the business in the State and the organization of so many new associations makes the building and loan association business one of the most important and valuable in the State. In the judgment of the Commissioner, the amount that these associations are allowed to borrow to lend again should be limited. Two or three States fix the amount at 20 per cent. The Commissioner believes it would be well for him to have a man in his office who would be competent to and could spend much of his time in checking up and making examinations of these associations.

State Institutions.

17. As required by law, the Commissioner has visited the State institutions and endeavored in every way to aid their officers in the protection of the institutions against the possibility of fires. No public building, much less one to be used as an institution for the caring for the unfortunates, should be erected in this State without being made as near fireproof as possible. The Commissioner with the fund allowed is carrying over two millions of dollars of insurance on the property of the State. He calls the attention of the Legislature to the fact that the erection of so many new buildings makes it impossible for him with the amount at his disposal to keep the State property insured for as much as 50 per cent of its value, the minimum amount that the Commissioner has heretofore advised should be kept on State property. It might be well for the Legislature to increase this fund to \$15,000. This the State can well afford to do, as during the time that the placing of insurance on State property has been in the hands of the Commissioner he has collected and returned to the State for loss by fires at least two-thirds of the amount expended in the way of insurance premiums. This in the face of the fact that there has been no very large or disastrous fire destroying our State property.

Contingent Fund.

18. The Commissioner desires to call the attention of your honorable body to the fact that there is no contingent fund provided for his department, as there is for the other State departments. There are many things that the Commissioner is called upon to attend to that takes him from his office at an expense, or else takes his actuary, and in many cases these trips are absolutely necessary or are made seeking information that the Commissioner should have in the proper discharge of his duty. During the past year the Commissioner has paid out of his private funds over \$350 for expenses incurred for the benefit of his department and the State, a class of expenses allowed heads of other departments.

Examination of the Department.

19. In sections 5378-5379 it is made the duty of a committee of the General Assembly to annually check up the books of the Insurance Department; and under section 4714 the State Auditor has the privilege at any time of checking up the books of the department also. In the opinion of the Commissioner it is proper for the protection both of the State and of the Commissioner that provision shall be made by which the Auditor, with the expert accountant in his office and such other aid as may be necessary, shall check up the books of the department, or that the committee of the General Assembly shall be authorized to have the books of the department checked up by a competent expert accountant and a report made to them, to be examined and used in making up their report to the next General Assembly. It is too much to expect that the members appointed upon this committee shall take the time necessary to check in detail the books of the department, even if they are expert accountants and competent to do the work.

CONCLUSION.

In discharging the duty placed upon him of making the above recommendations to your honorable body, the Commissioner has named such as will in his opinion commend themselves to you and prove of benefit. Of course, the Commissioner will cheerfully defer to your superior wisdom in these matters, and he will take pleasure in furnishing you or your committee or to any individual member of your body any further details or information in his possession, or obtainable, and give to you any knowledge of a technical character or gained by experience, that he may possess, to aid you in improving our laws and making them of even greater benefit in the future to our State and her citizens, as well as the companies organized or operating here, than they have been in the past since the formation of this department.

Respectfully submitted,

JAMES R. YOUNG,
Insurance Commissioner.

NEW LEGISLATION.

An examination of the recommendations made to the Legislature of 1909 by the Insurance Commissioner, and a consideration of the laws enacted, will show that little legislation was passed and much important legislation that was recommended failed to materialize into laws. The policy of the Commissioner has been to ask very little legislation and, inasmuch as the State already has such an admirable code of insurance laws, to let well enough alone, especially in avoiding restrictive laws. The wisdom of this course is shown in the good condition prevailing in the insurance business in this State.

Fire Escapes.—After having been recommended for several years, a law requiring fire escapes and other conditions in buildings for the protection of human life was enacted by the last Legislature. Upon the Insurance Commissioner was placed the duty of seeing that this law was properly enforced. Realizing the good effect and great benefit and possible saving of life that must accrue by an observance of this law, the Commissioner will use every endeavor, not only to see that the law is properly enforced, but to educate the people of the State to realize what it means to them in the way of protection.

Deposit by Fire Insurance Companies.—A law was passed by the last Legislature requiring that foreign fire insurance companies doing business in the State should make a deposit of from \$10,000 to \$25,000 for the protection of their policyholders, according to the amount of their capital. The law also provides that the companies shall be allowed, in lieu of making a deposit of the securities named, to file a bond of some surety company doing business in the State in a penalty equal to the amount of securities called for. The law requires no deposit by mutual fire insurance companies. It cannot accomplish very much, as frequently

one surety company is found guaranteeing the contracts of a large number of fire companies, many of whom, in their individual capacity to meet their obligations, are superior to the bonding company assuming the guaranteeing of the obligations of so many of them.

Notices of Premiums on Life Policies.—An act was passed fixing the manner in which life companies should give notices to their policyholders of the time and place when their premiums fall due. This law is substantially a copy of the New York law upon the same subject, and was not only desirable, but needed.

Insurance on Officers of Corporations.—An act was passed by the last Legislature allowing corporations within the State, where it was deemed desirable, to insure the lives of their officers for the benefit of the corporations.

Penalties for Burning.—It having been found by the Insurance Department, in its prosecutions for burnings, that there was no act upon our statute books to punish the burning of boats or the burning of dwellings by the owners when occupied by another person, acts were passed to remedy these defects and provide penalties for the crimes named.

State Property.—In order to better insure the protection of State property from destruction by fire, in having all State buildings erected, especially in regard to the safety against fires, a law was enacted forbidding any officer, commission or board to approve of the plans for any State building until after they had been examined and approved by the Insurance Commissioner from the standpoint of the dangers by fire.

Securities.—An act was passed prescribing the character of the securities which could be deposited under the law for the registration of life policies and regulating their approval by the Attorney-General, State Treasurer and Insurance Commissioner. This law was desirable because of unwarranted attacks upon the law for the registration of life policies.

Guarantee Fund.—A law was passed, or rather enacted through some error, regulating the manner and conditions under which stock companies might, when deemed desirable, provide a guarantee fund for the additional protection of their policyholders. While the object of this law can be accomplished by contract between insurance companies doing business in this State and persons furnishing the guarantee fund, it was thought desirable that the matter should be regulated by statute.

Department.—An additional clerk, at a cost of \$1,800, was given the department. While this was not as much help as had been asked for, yet it was a step in the right direction, which will no doubt be followed by future Legislatures, as the work in the department is performed at a cost in clerical help of less than one-half of what is allowed to depart-

ments in other States doing the same work. No provision was made for a permanent place for the department. This is very desirable, as no one can fail to realize to how much better advantage the work of a department of the magnitude of the Insurance Department of North Carolina can be done in a building adapted to its uses.

CHARTERS.

Under our law the State is saved much expense, as the time of the Legislature is not taken up in passing upon charters for insurance companies and associations, but charters, when approved by the Insurance Commissioner, can be issued by the Secretary of State. During the year the Commissioner has examined and approved and certified to the honorable Secretary of State articles of incorporation for the following companies and associations:

MUTUAL LIFE ASSOCIATIONS.

Catawba Mutual Life and Health.	Independent Mutual.
Eureka Mutual.	Standard Mutual.
Family Record Mutual Life and Health.	Upright Mutual.

FRATERNAL ORDERS.

Christian Aid and Burial Association.	Gate City Mutual Life and Health.
Farmers Mutual Benevolent Association.	National Co-operative Burial Association.

The Commissioner is thoroughly impressed with the importance and even necessity of some legislation further restricting the granting of charters in order to put a stop to the organization of so many mutual assessment associations and orders. Some way should be devised to prevent promoters and others (who have no knowledge of the business and only an idea of making money for themselves) from—under the form of law and with the sanction and authority of the State—robbing our citizens of their hard-earned savings.

VIOLATIONS.

All violations of the insurance laws of the State must be looked after by the Commissioner and the penalties against them enforced. This is true, not only of all violations by insurance companies and associations and their agents, but by the citizens of the State. This duty calls for considerable work, and cannot be performed to the best advantage unless the Commissioner has the co-operation of licensed companies and agents, as well as the citizens of the State. It is to the interest of all licensed companies and agents operating in the State to see that no unlicensed

company or association does business in the State, and to report promptly to the Commissioner any violations of the law that come to their knowledge. The Commissioner is gratified at the co-operation and aid that has been extended to him by many citizens of the State. They seem to realize, as is true, that it is for their benefit that the Commissioner is required to look after and punish all persons operating or attempting to operate insurance companies illegally in the State. Unfortunately, it is true that many of the citizens of the State do not realize that it is not to their advantage to patronize any but licensed companies. They fail to see that any insurance company or their representatives who will defy the laws of the State and defraud the State of the legal fees and taxes due it will, when an opportunity offers, not hesitate to commit a fraud upon any citizen who has been so unfortunate as to place himself within their power. It is surprising that, with the prejudice so generally existing against insurance companies and their agents, founded upon the feeling by many that they do not carry out their contracts unless compelled to do so, there should be found so many citizens of this and other States who take those contracts of unlicensed and underground insurance companies, when they must know that they cannot be enforced if the necessity ever arises. Under the law no person can solicit for or in any way represent any insurance company, association or fraternal order unless he has a license from the Insurance Commissioner. This law is placed upon the statute books, not for the revenue that it produces, but that citizens may have the opportunity of knowing who is authorized to represent these companies and associations; and if he represents a company or association authorized to do business in the State, then to bind the company or association by his acts. If the officers and citizens of the State will give to the Commissioner the assistance that the importance of this matter merits, then it would be the privilege of the Commissioner to make the performance of this duty of even greater service to the citizens of the State and to stop much unjust treatment attempted to be practiced upon them.

INVESTIGATIONS OF FIRES.

The work of the Commissioner in the investigations of fires and the prosecution of those thought to be of incendiary origin has been so generally distributed throughout the State that its importance and value is generally recognized. There are few counties or even communities to which this part of the work has not reached and reminded the would-be incendiary that he cannot ply his vocation with impunity. While very many more prosecutions have been conducted, the Commissioner is grati-

fied to report the convictions of 106 persons since the establishment of the department. In many cases as much or more good has been accomplished by vigorous prosecutions than even by convictions. The Commissioner has employed Capt. W. A. Scott, to whose ability and efficiency is largely due the success of this work. Captain Scott is employed all of his time and is kept busy in this work. The total amount expended during the year of the fund collected for this purpose is \$4,849.11, as is shown by an itemized statement in the books of the department.

ERECTION AND INSPECTION OF BUILDINGS.

It is gratifying to the Commissioner to be able to report the progress in this department of his work. Under the law governing this department it is made the duty of the building inspector in the different cities and towns of the State, under the direction of the Insurance Commissioner, to see that buildings are not only properly erected, but are kept in proper condition after they are built. The position of chief of fire department has been made a State office, and among his other duties he is required to see that all buildings in every incorporated city and town are regularly inspected. When this law was first placed upon our statute books, while its value was to some extent understood, to many it appeared as simply a good law to apply to and be observed by other citizens. This has changed, and wherever the law has been only partially enforced it has commended itself to the judgment and good sense of our citizens. It is of such importance and value to our people that no city or town in the State that desires to be known as a progressive and up-to-date corporation can afford to disregard its importance and allow buildings to be erected regardless of its provisions, or, after they are erected, to be kept in such condition as will render them a menace, not only to their own occupants and contents, but to the rest of the city.

INSPECTION AND INSURANCE OF STATE PROPERTY.

The great value of the large number of State buildings and their contents, recently increased by many new structures, emphasizes the importance of the law requiring that the Insurance Commissioner shall not only place insurance upon all State property, but shall annually inspect the same and make such recommendations as occur to him for the protection of the property and its inmates from fire. Under the law the Commissioner is allowed to use not exceeding \$10,000 annually for the payment of premiums on State property. During the fiscal year ending November 30, 1908, protection of State property by fire was provided at a cost of \$9,998.82. Because of the erection of many new buildings, as

well as the additions to old buildings, and the large increase in the insurable value of the State property, the amount appropriated is not sufficient to enable the Commissioner to carry what he has always thought desirable—an insurance of at least fifty per cent of the value. In his recommendations to the last Legislature the Commissioner asked that the amount be increased, but either from an oversight or a failure to realize the importance of this matter the bill carrying the appropriation was defeated.

HOME COMPANIES.

The organization of domestic companies in this State has been noted, not only here, but throughout the country. It is gratifying to know that such companies as undertake to do a regular fire or life business are of a proper class and have shown a rapid increase of business. This has only been the case since the formation of this department, prior to which there were practically no insurance companies located in the State and all of the business was done through foreign companies, and whatever profits accrued were taken out of the State.

For the last year the stock fire companies in the State reported as received in gross premiums \$2,771,689.41 for \$154,350,414.15 in risks written. The home legal reserve life companies reported in force \$33,722,049 and as written during the year \$12,054,646, for which they received in premiums \$1,198,792.96, as against \$743,436.43 in 1907 and \$549,216.35 in 1906 and \$318,641.06 in 1905 and \$177,561.21 in 1904. This rapid and substantial growth shows how our companies are providing safe insurance for our citizens, and how to a large extent our money is being kept at home, to be invested in enterprises within the State.

STATEMENTS AND TABLES.

Our law requires that every insurance company, association and order doing business in the State shall file an annual statement of their company as of December 31st, showing the financial condition of their company, as well as a correct statement of their business for the year. The Commissioner is required to audit these statements and prepare abstracts to be published in some newspaper in the State, and to file copies with the clerks of the Superior Courts in every county. The filing of these abstracts in the State and their publication in the newspapers is for the information of the public and is thus furnished in the most convenient and accessible form, as well as in the publications and records of this department. The statements published in this report are those filed for the year ending December 31, 1908, and with the statistical tables will give much information to those desiring to be informed as to the finan-

cial condition of the insurance companies doing business in the State. Of course, other and fuller information can be obtained in regard to these companies on application to the Commissioner.

FINANCIAL.

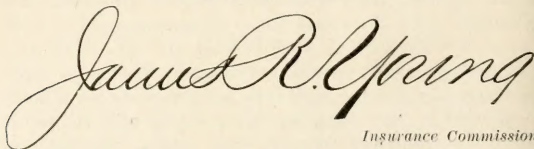
The license taxes and fees required of companies, associations and orders doing business in the State are payable to the Insurance Commissioner. During the past year there has been an increase in the amount, and the Commissioner reports as collected and paid to the honorable State Treasurer during the year:

For taxes on gross receipts.....	\$168,518.95
For lincenses from companies.....	42,456.78
For fees and licenses for subagents.....	23,493.90
Total paid Treasurer.....	\$234,469.63
For publication of annual statements in newspapers.....	\$2,419.50
For investigation of fires.....	5,275.89
	<hr/> 7,695.39
Total	\$242,165.02

CONCLUSION.

In conclusion the Commissioner desires to say that the success of the work of the department is largely due, not only to the efficient help rendered by the employees of his department, but also to the solicitors, sheriffs, chiefs of fire departments and other officers throughout the State, and he desires to take this occasion to express his appreciation of the aid and courtesies of these officers, as well as the faithful services of his associates in the department.

Respectfully submitted,



Insurance Commissioner.

STATISTICAL TABLES
RELATING TO FIRE AND MARINE INSURANCE
COMPANIES.

TABLE No. I—ASSETS.

SHOWING THE ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THE STATE) FOR YEAR ENDING DEC. 31, 1908.
NORTH CAROLINA COMPANIES.

Name of Company.	Value of Real Estate.	Mortgage Loans on Real Estate.	Loans on Collaterals.	Bonds and Stocks.	Cash in Office and Banks.	Agents' Balances and Unpaid Premiums.	Miscellaneous.	Total Admitted Assets.
Atlantic Fire Insurance Co.	\$	\$ 38,250 00	\$ 40,500 00	\$ 88,240 00	\$ 28,631 33	\$ 17,135 57	\$ 913 01	\$ 213,669 91
Cabarrus Mutual Fire.	-----	-----	-----	-----	2,992 27	-----	-----	2,992 27
Carolina Insurance Co.	18,500 00	60,186 67	1,800 00	19,500 00	1,861 80	7,010 52	1,225 49	110,084 48
Davidson County Mutual Fire.	-----	-----	-----	-----	504 01	-----	-----	504 01
Dixie Fire.	100,000 00	133,624 06	76,500 00	536,550 00	148,612 31	136,084 95	13,339 44	1,144,710 76
Farmers Mutual Fire Association.	-----	-----	-----	-----	225 83	-----	-----	225 83
Farmers Mutual Fire of Edgecombe County.	-----	-----	-----	-----	753 71	72 98	-----	826 69
Gaston County Farmers Mutual.	-----	-----	-----	-----	-----	-----	-----	-----
Home Insurance Co. of Greensboro.	-----	-----	-----	-----	1,600 47	-----	-----	1,600 47
Mecklenburg Farmers Mutual Fire.	-----	-----	-----	229,370 00	30,828 40	30,398 44	2,262 57	292,859 41
North Carolina Home.	-----	127,600 00	71,500 00	198,159 38	63,220 53	72,729 14	8,376 81	541,585 86
North Carolina Fire.	-----	-----	-----	-----	-----	-----	-----	-----
Pamlico Insurance and Banking Co.	3,437 24	127,076 75	-----	17,500 00	29,005 08	6,550 25	-----	183,659 32
Piedmont Fire.	75,000 00	113,043 37	-----	-----	6,387 15	13,109 49	159 31	207,699 32
Rowan Mutual Fire.	-----	42,184 00	-----	5,000 00	901 63	-----	-----	901 63
Scottish Fire.	-----	66,136 66	12,500 00	110,730 00	11,317 30	9,087 26	872 33	68,461 49
Southern Stock Fire.	-----	62,205 88	-----	160,351 00	15,860 70	11,340 20	105,184 02	321,751 58
Southern Underwriters.	-----	68,427 48	-----	-----	32,256 89	17,761 94	3,747 73	276,323 44
Underwriters Fire (Rocky Mount).	-----	17,475 00	7,950 00	82,660 00	8,241 22	1,348 57	2,398 24	80,415 51
Underwriters of Greensboro.	-----	-----	-----	-----	13,724 74	5,702 56	3,439 76	130,952 06
Union County Farmers Mutual.	-----	-----	-----	-----	369 76	-----	-----	369 76
United Mutual Fire.	-----	-----	-----	-----	50 00	149 50	20 02	219 52
Total.	196,937 24	856,210 47	210,750 00	1,448,060 38	397,465 13	328,481 37	141,938 73	3,579,843 32

COMPANIES OF OTHER STATES.

Etna Insurance Co.	450,000 00	-----	-----	13,749,763 49	1,210,462 25	1,025,820 06	64,687 65	16,500,733 45
Adirondack Fire.	-----	-----	-----	307,250 00	74,105 97	44,007 01	3,022 83	428,385 81
Agricultural.	45,069 53	584,335 98	421,869 78	1,429,713 00	292,044 20	252,929 80	37,474 87	3,063,437 16
American (Newark).	471,900 00	1,311,980 75	-----	4,962,610 00	295,483 82	416,524 06	289,533 45	7,748,032 08
American Central (St. Louis).	-----	35,000 00	590,250 00	1,001,512 00	185,726 19	451,496 12	43,144 40	5,307,128 71
Alliance.	-----	-----	-----	1,253,702 36	92,929 76	98,580 79	9,180 80	1,454,403 71
Atlanta Home.	-----	97,000 00	6,000 00	302,132 03	31,370 81	31,973 03	4,701 38	473,177 25
Blue Ridge Fire.	12,000 00	-----	-----	97,556 00	26,311 28	10,356 60	2,742 00	148,959 88

Camden Fire Association	400 00	93,200 00	498,643 75	62,341 39	149,703 00	9,355 00	813,733 74
Citizens Insurance Co. (St. Louis)		350,700 00	16,092,005 00	817,685 03	780,546 65	204,769 53	19,314,696 81
Commercial Fire	1,009,000 00		1,143,222 07	151,878 72	405,927 58	17,327 43	2,037,955 80
Continental Insurance Co.	200,000 00	99,600 00	1,502,350 00	68,100 56	38,825 66	2,077 68	637,343 90
Cosmopolitan Fire	15,000 00	76,000 00	393,975 00	94,419 14	87,402 96		600,762 10
Delaware Insurance Co.		6,200 00	198,305 00	18,008 55	26,853 55	1,528 79	274,985 89
Dutchess Fire	17,000 00		3,077,540 00	206,213 24	137,226 14	31,303 33	3,452,282 71
Empire City Fire		1,761,529 99	4,646,829 50	489,223 10	632,947 96	67,530 06	8,097,410 61
Equitable Fire (Charleston, S. C.)		283,980 00	4,011,666 50	431,597 11	800,784 79	128,122 83	6,452,211 73
Fidelity Fire	366,600 00	108,997 06	2,240,676 00	65,235 25	252,932 39	36,848 39	3,652,624 09
Fire Association of Philadelphia	566,110 50	29,000 00	137,910 00	58,970 84	33,285 23	2,631 98	262,260 28
Firemen's Fund Insurance Co.	29,000 00	1,462 23	639,907 80	97,687 85	141,951 44	5,102 47	1,193,803 06
Florida Home	127,000 00	142,843 50	1,220,183 00	41,314 42	145,752 76	4,952 00	1,470,202 18
Georgia Home		58,000 00	11,035,981 00	735,846 51	1,169,045 32	45,071 49	14,707,077 83
German Alliance	1,650,133 51	161,000 00	3,641,512 75	670,281 84	470,048 57	27,172 84	5,874,016 00
German-American	750,000 00	315,000 00					
German Union Fire		119,420 00	1,505,457 50	84,969 82	125,987 17	26,640 09	2,365,624 58
Glard Fire	275,750 00	227,400 00	2,863,500 00	393,651 72	216,192 61	21,384 29	4,740,209 85
Glens Falls Insurance Co.	39,885 23	1,241,596 00	3,588,330 50	133,594 83	709,218 83	62,428 66	4,620,717 82
Globe and Rutgers Fire	72,945 00	73,200 00					
Guardian Fire		3,500 00	2,758,937 00	106,073 64	363,534 58	34,107 67	4,395,625 89
Hanover Fire	1,129,473 00	448,000 00	15,385,373 33	935,289 68	2,404,612 88	191,852 97	20,434,816 61
Hartford Fire	1,055,187 75	97,800 00	20,329,553 33	1,765,003 75	1,118,809 51	1,440 40	24,836,499 05
Home Insurance Co. (N. Y.)	1,543,892 06	63,168 27	55,472 00	56,165 74	7,452 22	1,075 09	183,333 32
Interstate Fire		418,353 48	8,884,032 36	917,387 51	1,298,008 95	105,815 95	12,006,998 25
Insurance Company of North America	383,400 00	6,000 00	919,430 00	140,683 42	157,561 83	13,089 37	1,392,355 62
Jefferson Fire	65,000 00		398,470 00	33,045 11	55,283 42	3,362 23	492,169 78
Lambert Insurance Co.	15,961 56	518,567 50	257,131 87	295,810 59	505,876 39	12,575 27	1,335,923 18
Michigan Commercial	56,000 00	17,400 00	153,754 80	17,202 99	895,511 01	3,404 72	1,057,273 52
Millers Mutual	447,966 41	1,251,107 74	1,324,846 00	84,959 55	219,284 74	36,496 23	3,007,694 26
Milwaukee Mechanics		704,700 00	6,077,279 00	321,825 58	705,579 42	8,257 350 41	8,257,350 41
National Fire		486,722 00	1,579,611 00	155,669 49	301,393 76	26,804 76	2,580,201 01
National Union Fire	132,392 00	98,914 00	271,510 00	24,200 44	80,250 80	2,623 74	609,869 98
New Brunswick Fire	132,250 00	214,600 00	3,931,197 28	242,380 03	297,582 98	48,129 52	4,861,149 81
New Hampshire Fire		363,000 00	3,624,275 00	448,293 81	753,807 13	5,233 122 31	5,233,122 31
Niagara		19,000 00	107,800 00	37,940 58	14,606 07	3,984 16	104,330 81
Norfolk Fire Insurance Corporation		833,600 00	905,200 00	21,248 56	96,130 35		1,041,608 91
Northern Insurance Co.			671,270 00	197,590 68	351,027 63	20,420 50	2,086,598 81
North River							
Ohio German			1,760,518 50	304,217 47	225,237 35	37,880 93	2,495,540 63
Orient Insurance Co.	167,686 38	281,750 00	5,448,780 00	128,815 01	544,055 65	73,583 66	6,841,834 32
Pennsylvania Fire	142,350 00	2,500 00	339,750 00	62,283 55	53,139 66	2,311 25	459,984 46
Peter Cooper Fire			827,487 25	160,499 59		16,084 48	1,029,071 32
Peoples National Fire	25,000 00		400,537 50	632,437 44	32,738 69	1,582,653 07	2,663,366 70
Petersburg Savings and Insurance	118,000 00	546,500 00	7,408,373 00	161,059 65	1,200,900 53	39,610 04	9,565,943 22
Phoenix Insurance Co. (Brooklyn, N. Y.)	141,013 38	44,983 33	6,894,884 75	699,717 15	933,817 32	59,755 97	8,894,271 90
Phoenix Insurance Co. (Hartford)			2,470,878 00	153,388 85	335,527 58	35,944 83	2,995,749 26
Provident-Washington			6,795,044 61	274,798 05	607,001 78	63,954 41	7,811,798 85
Queen Insurance Co. of America		71,000 00					

TABLE No. I—ASSETS.

SHOWING THE ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THE STATE) FOR YEAR ENDING DEC. 31, 1908.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Value of Real Estate.	Mortgage Loans on Real Estate.	Loans on Collaterals.	Bonds and Stocks.	Cash in Office and Banks.	Agents' Balances and Unpaid Premiums.	Miscella- neous.	Total Admitted Assets.
	\$.	\$.	\$.	\$.	\$.	\$.	\$.	\$.
Queen City Fire†				669,670 00	113,701 15	66,866 76	9,164 11	859,402 02
Rhode Island				911,423 75	435,389 37	171,452 37	10,863 35	2,379,797 02
Rochester German	609,043 18	235,615 00	6,000 00	3,753,333 34	252,706 81	426,209 98	45,905 08	5,430,255 69
St. Paul Fire and Marine	350,180 48	601,920 00		285,342 50	49,738 55	32,190 24	7,036 94	433,529 95
Seaboard Fire		59,221 72		85,721 81	22,144 49	18,326 40	13,441 89	275,174 52
Security Insurance Co.	12,699 18	111,555 75	11,285 00	1,817,219 00	50,740 48	205,313 66	16,325 54	2,550,498 68
Shawnee Fire	90,500 00	109,600 00	60,800 00	435,167 60	58,814 67	189,246 67	17,583 06	1,456,347 00
Southern Fire (Lynchburg)	45,000 00	704,535 00	6,000 00	129,050 00	64,995 99	66,888 98	4,793 46	486,530 43
Southern Insurance Co. (New Orleans)	300,000 00	935,620 00	6,000 00	5,713,787 00	640,653 74	876,415 93	47,457 29	8,510,933 96
Springfield Fire and Marine	46,865 00	100,627 50		2,214,700 00	99,959 42	383,779 96	4,787 45	2,850,719 33
Spring Garden Fire		14,000 00		770,586 50	108,048 00	96,370 67	3,275 40	992,280 57
Stuyvesant Fire	40,000 00			1,075,407 50	12,519 83	37,232 56		1,165,359 89
Sun Insurance Co. (New Orleans)	70,000 00			669,075 00	50,383 39	120,035 23		909,493 62
Teutonia Insurance Co.								
United Firemen's†				611,203 15	33,439 57	97,003 51	8,387 01	894,333 24
Union Insurance Co.	106,500 00	25,000 00	12,800 00	403,280 00	13,713 48	47,414 50	3,233 83	490,641 81
United States Fire		23,000 00		1,119,565 00	88,473 42	113,179 54	7,609 16	1,446,653 33
Virginia Fire and Marine	77,640 29	40,080 92	45 00	514,455 00	21,256 71	152,360 95	17,507 88	844,501 74
Virginia State Insurance Co.	100,000 00	38,921 20						
Walla Walla Fire†				194,552 35	170,229 60	87,690 11	10,376 80	662,476 25
Washington Fire		186,479 55	13,147 84	3,163,925 00	227,997 07	287,095 32	4,075 46	3,942,359 10
Westchester Fire	5,727 55	253,538 70		385,543 00	39,252 68	61,749 07	3,510 88	490,055 63
Western Reserve Insurance Co.				1,372,873 00	311,076 69	231,593 89	24,709 68	2,532,353 26
Williamsburg City Fire	90,000 00	502,100 00		242,680 00	181,914 19	93,882 20	4,258 98	665,990 37
Winona Fire		143,225 00						
Total	13,706,489 05	20,031,197 88	2,216,024 85	210,031,474 33	18,640,234 33	25,412,038 09	3,935,878 10	293,973,336 63

COMPANIES OF FOREIGN COUNTRIES.

Name of Company.	Value of Real Estate.	Mortgage Loans on Real Estate.	Loans on Collaterals.	Bonds and Stocks.	Cash in Office and Banks.	Agents' Balances and Unpaid Premiums.	Miscella- neous.	Total Admitted Assets.
	\$.	\$.	\$.	\$.	\$.	\$.	\$.	\$.
Aachen and Munich Fire				1,707,220 00	149,759 60	156,307 57	21,565 36	2,034,852 53
Atlas Assurance Co., Ltd.	85,000 00			1,741,156 00	62,040 32	256,171 10	26,452 46	2,170,819 88
British America Assurance				1,330,919 34	24,990 78	95,633 31	21,926 65	1,473,470 08
Caledonian Insurance Co.	525,000 00			1,143,275 00	161,586 03	143,674 48	10,696 02	1,984,231 53
Cologne Reinsurance				925,290 00	236 62	172,852 35	11,810 00	1,110,188 97

Commercial Union Assurance, Ltd.	888,000 00	23,000 00	4,573,230 00	473,451 38	781,365 94	110,211 05	6,840,258 37
First Russian			814,220 00	88,853 74		5,100 00	908,233 74
Hamburg-Bremen			1,788,205 00	53,516 07	157,033 30	25,002 71	2,025,107 08
Jakob Insurance Co.			500,000 00	48,780 51	8,800 12	3,750 00	621,330 63
Liverpool and London and Globe	1,850,480 25	3,314,950 00	4,996,430 00	1,438,566 25	1,504,043 31	107,679 80	13,212,749 70
Liverpool Assurance			2,515,655 00	177,910 90	1,474,424 03	37,977 76	3,148,967 69
London and Lancashire	350,000 00		2,426,042 00	508,967 05	390,962 78	78,395 06	3,754,966 89
Moscow Fire			1,384,775 00	121,140 49		8,450 00	1,514,374 49
Munich Reinsurance			3,865,680 00	626,636 55	101,281 62		4,593,608 17
North British and Mercantile			6,127,440 32	126,940 46	738,547 59	66,317 04	7,054,245 41
Northern Assurance Co., Ltd.	175,000 00		3,913,375 00	181,564 04	472,801 95	58,815 51	4,801,556 50
Norwich Union Fire Insurance Society, Ltd.		35,000 00	2,290,847 00	318,382 43	250,855 69	26,644 90	2,921,610 02
Palatine Insurance Co. (London)			2,589,755 00	57,502 85	325,943 06	45,354 42	3,018,555 33
Phoenix Assurance, Ltd.			2,596,397 66	221,041 82	355,733 98	41,727 09	3,214,900 55
Prussian National			1,315,099 65	76,598 09	170,620 34	13,273 72	1,575,591 80
Rossia Insurance Co.			2,627,910 00	180,258 64	69,855 21	31,504 07	2,909,527 92
Royal Insurance Co., Ltd.	3,836,820 32	606,050 00	5,146,082 90	361,682 14	1,134,803 08	137,113 30	11,222,551 74
Royal Exchange Assurance			1,784,774 00	189,104 19	413,850 22	62,309 48	2,450,037 89
Russian Reinsurance			740,050 00	71,046 62		6,233 33	817,239 95
Salamandra			1,998,370 00	185,917 46	232,136 28	23,995 57	2,440,419 31
Scottish Union and National	90,706 42	429,812 50	3,909,707 06	168,675 52	426,142 12	89,253 67	5,114,297 29
Skandia			983,241 25	245,415 57	65,448 38	8,906 68	1,303,071 88
Sun Insurance Office	271,000 00	25,000 00	3,031,274 42	245,773 27	397,977 02	40,420 30	4,011,445 01
Western Assurance			1,803,343 48	133,890 31	214,730 21	32,668 20	2,184,632 20
Total	8,072,006 99	4,433,812 50	70,630,465 08	6,790,238 70	9,451,175 04	1,154,234 24	100,441,932 55

RECAPITULATION.

Home Companies	196,937 24	856,210 47	210,750 00	1,448,060 38	397,465 13	328,481 37	3,579,843 32
Companies of other States	13,706,489 05	20,031,197 88	2,216,024 85	18,640,234 33	25,412,038 09	34,935,878 10	293,973,336 63
Foreign Companies	8,072,006 99	4,433,812 50		70,630,465 08	6,790,238 70	1,154,234 24	100,441,932 55
Grand total	21,975,433 28	25,321,220 85	2,426,774 85	282,109,999 79	25,737,938 16	5,232,051 07	397,995,112 50

*Merged with Underwriters of Greensboro.

†Reinsured; no statement filed.

‡No statement filed.

TABLE No. II—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1908.

NORTH CAROLINA COMPANIES.

Name of Company.	Net Unpaid Losses and Claims.	Unearned Premiums, Fire.	Unearned Premiums, Marine and Inland.	Due for Com-missions, Brokerage, Return and Reinsurance Premiums.	Other Liabilities.	Total.	Cash Capital.	Net Surplus.	Total Liabilities.
Atlantic Fire Insurance Co.	\$ 6,678.47	\$ 54,840.12	\$	\$	\$	\$ 61,518.59	\$ 125,000.00	\$ 27,151.32	\$ 213,669.91
Cabarrus Mutual Fire.	3,227.00	24,832.53			10,019.69	38,079.22	50,000.00	22,005.26	110,084.48
Davidson County Mutual Fire	61,194.15	500,585.48			2,561.05	564,340.68	500,000.00	80,370.08	1,144,710.76
Dixie Fire.									
Farmers Mutual Fire Association.									
Farmers Mutual Fire of Edgecombe County.									
Gaston County Farmers Mutual									
Home Insurance Co. of Greensboro*									
Mecklenburg Farmers Mutual Fire									
North Carolina Home	7,526.15	79,584.61				87,110.76	126,400.00	79,348.65	292,859.41
North State Fire	33,294.36	244,654.56		2,500.00		280,448.92	200,000.00	61,137.15	541,586.07
North Carolina Fire									
Pamlico Insurance and Banking Co.	6,649.30	26,112.62				133,160.86	33,900.00	16,538.46	183,659.32
Piedmont Fire	6,778.94	72,905.90			100,398.94	79,684.54	50,000.00	207,699.32	
Rowan Mutual Fire									
Scottish Fire	3,070.67	18,076.32		519.11	345.00	22,011.10	50,000.00	45,583.71	72,011.10
Southern Stock Fire	363.11	68,804.76			7,000.00	76,167.87	200,000.00	271,751.58	
Southern Underwriters	1,982.73	100,676.99			9,000.00	111,659.72	150,000.00	14,663.72	276,323.44
Underwriters Fire (Rocky Mount)	1,000.00	9,422.41				10,422.41	51,500.00	18,483.10	80,415.51
Underwriters of Greensboro	1,080.63	36,024.55			2,250.00	39,355.20	75,000.00	16,506.86	130,952.06
Union County Farmers Mutual									
United Mutual Fire									
Total	132,845.53	1,236,520.55		3,019.11	131,574.68	1,503,959.87	1,611,800.00	459,903.09	3,575,722.96

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	527,100.30	6,056,615.50	148,563.27	339,896.04	221,480.41	7,293,655.52	4,000,000.00	5,207,077.93	16,500,733.45
Adirondacks Fire.	19,579.42	113,083.64		14,740.05	4,300.00	131,694.11	200,000.00	76,691.70	428,385.81
Agricultural	109,120.63	1,616,131.52		19,697.89	31,769.08	1,776,658.02	500,000.00	78,779.14	3,063,437.16
American (Newark)	245,400.69	4,312,575.13		116,623.26	368,433.55	5,043,032.63	750,000.00	1,954,999.45	7,748,032.08
American Central (St. Louis)	164,843.74	2,099,801.02		67,724.41	15,740.98	2,348,110.15	2,000,000.00	939,018.56	5,307,128.71

Alliance	74,228.00	479,581.67	12,750.00	8,517.24	575,076.91	500,000.00	379,326.80	1,454,403.71
Atlanta Home	13,382.00	112,128.80	618.44	8,427.33	134,556.07	200,000.00	138,021.18	473,177.26
Blue Ridge Fire	9,379.05	14,927.69	543.67		24,850.41	110,000.00	14,100.47	148,959.88
Camden Fire Association*								
Citizens Insurance Co. (St. Louis)	36,014.25	393,517.97		4,850.00	434,382.22	200,000.00	179,351.52	813,733.74
Commercial Fire*								
Continental Insurance Co.	354,096.25	7,211,417.04	24,533.34	407,899.70	7,997,946.33	1,000,000.00	10,316,750.48	19,314,696.81
Cosmopolitan Fire*								
Delaware Insurance Co.	122,023.86	1,172,005.24	46,236.52	126,400.82	1,466,666.44	400,000.00	171,289.36	2,037,955.80
Dutchess Fire	41,585.38	289,324.24	453.23	4,709.25	336,072.08	200,000.00	101,271.82	637,343.90
Empire City Fire	55,572.00	236,198.70		5,000.00	316,770.70	200,000.00	143,991.40	600,762.10
Equitable Fire (Charleston, S. C.)	6,565.02	87,538.10	6,511.11		100,614.23	120,000.00	54,371.66	274,985.89
Equitable Fire and Marine*								
Fidelity Fire	41,879.51	802,993.72	7,739.67	20,000.00	872,612.90	1,000,000.00	1,579,669.81	3,452,282.71
Fire Association of Philadelphia	320,922.43	3,290,056.53		1,716,589.11	5,327,568.13	750,000.00	2,019,842.48	8,097,410.61
Firemen's Fund Insurance Co.	418,486.44	2,587,989.18	180,156.95	102,027.70	3,642,572.60	1,600,000.00	1,209,639.13	6,452,211.73
Firemen's (Newark)	131,478.73	1,693,370.13	353,912.33	20,650.92	1,815,499.78	1,000,000.00	2,237,124.00	5,032,623.78
Florida Home	33,173.85	78,866.38			112,042.23	134,500.00	17,718.05	264,260.28
Georgia Home	593,364.86			30,180.00	700,037.23	300,000.00	193,765.83	1,193,803.06
German Alliance	76,607.96	426,354.08	40,306.41	10,000.00	553,269.05	400,000.00	516,933.13	1,470,202.18
German-American	610,044.24	6,695,709.48	375,690.34	148,310.14	7,829,724.20	1,500,000.00	5,467,353.63	14,797,077.83
Germania Fire	177,420.93	3,155,427.91	5,967.03	25,757.20	3,364,573.67	1,000,000.00	1,509,442.33	5,874,016.00
German Union Fire*								
Giard Fire	51,483.00	802,435.92		642,086.30	1,496,005.22	500,000.00	369,619.36	2,365,624.58
Glens Falls Insurance Co.	104,363.01	1,982,072.80	15,000.00	307,000.00	2,301,435.81	200,000.00	2,247,774.04	4,749,200.85
Globe and Rutgers Fire	366,644.00	1,648,073.36	29,548.16		2,351,265.52	400,000.00	1,878,452.30	4,629,717.82
Guardian Fire*								
Hanover Fire	183,871.33	2,017,158.51	45,033.94	40,000.00	2,286,063.78	1,000,000.00	1,100,562.11	4,395,625.89
Hartford Fire	1,108,750.36	12,022,473.87		182,000.00	13,373,224.23	2,000,000.00	5,081,592.38	20,434,816.61
Home Insurance Co. (New York)	1,018,626.87	9,336,163.00	539,163.67	900,000.00	11,973,677.54	3,000,000.00	9,882,821.51	24,856,499.05
Interstate Fire	1,366.77	21,173.27	1,491.95	530.48	24,562.47	132,500.00	26,270.85	183,333.32
Insurance Co. of North America	692,980.00	5,127,487.00	106,249.21	700,154.29	7,258,156.37	3,000,000.00	1,748,841.28	12,006,998.25
Jefferson Fire	100,316.30	738,681.86	15,406.48	64,548.98	927,953.62	250,000.00	124,302.00	1,302,255.62
Lumber Insurance Co.	21,715.71	125,352.12	15,780.44	4,900.00	167,748.37	200,000.00	124,512.41	492,260.78
Michigan Commercial	86,545.36	747,959.42	335.38	18,000.00	854,840.16	400,000.00	81,083.02	1,335,923.18
Millers Mutual	9,915.94				84,681.76		1,002,591.76	1,087,273.52
Milwaukee Mechanics	79,876.96	1,542,254.51	11,311.46	214,547.66	1,847,980.59	500,000.00	650,703.67	3,007,694.26
National Fire	498,399.19	4,495,492.58		85,000.00	5,078,891.77	1,000,000.00	2,178,458.64	8,257,350.41
National Union Fire	11,256.10	1,389,672.60		25,000.00	1,525,928.70	750,000.00	304,272.31	2,580,201.01
New Brunswick Fire	34,483.03	294,111.41		1,546.10	300,140.54	200,000.00	80,729.44	610,869.98
New Hampshire Fire	1,804,618.88	1,804,091.83	33,757.56	310,000.00	2,352,468.27	1,100,000.00	1,408,681.54	4,891,149.81
Niagara	204,609.61	2,678,966.88		30,000.00	2,913,666.49	750,000.00	1,569,455.82	5,233,122.31
Norfolk Fire Insurance Corporation	2,065.00	35,157.35		500.00	37,752.35	103,850.00	22,728.46	104,338.81
Northern Insurance Co.†	42,060.45	469,010.57	9,897.67	10,000.00	530,968.69	350,000.00	160,670.22	1,041,638.91
North River	129,520.40	1,159,544.03	21,999.35	28,624.50	1,339,688.28	350,000.00	396,910.53	2,086,598.81
Ohio German*								
Orient Insurance Co.	121,498.17	1,235,627.88	20,334.15	32,522.63	1,409,983.13	500,000.00	585,557.60	2,495,540.63
Pennsylvania Fire	326,418.42	2,927,460.46		918,428.03	4,172,306.91	750,000.00	1,919,527.41	6,841,834.32
Peter Cooper Fire	37,170.74	189,198.08		2,100.53	228,469.35	150,000.00	81,515.11	459,984.46
Peoples National Fire						712,200.00	316,871.32	1,029,071.32
Petersburg Savings and Insurance	5,814.91	87,152.77	216.18	1,816,507.63	1,909,691.49	200,000.00	553,675.21	2,663,366.70
Phenix Insurance Co. (Brooklyn, N. Y.)	451,792.27	6,180,197.85	14,249.79	329,250.00	6,975,489.91	1,500,000.00	1,090,453.31	9,565,943.22

TABLE No. II—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1908.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Net Unpaid Losses and Claims.	Unearned Premiums, Fire.	Unearned Premiums, Marine and Inland.	Due for Com-missions, Brokerage, Return and Reinsurance Premiums.	Other Liabilities.	Total.	Cash Capital.	Net Surplus.	Total Liabilities.
Phoenix Insurance Co. (Hartford)	\$ 450,440 38	\$3,967,497 71	\$-----	\$ 188,449 73	\$ 58,709 50	\$4,665,097 32	\$2,000,000 00	\$2,109,174 58	\$8,834,271 90
Providence-Washington	278,126 24	1,644,676 02	120,386 16	48,637 85	48,000 00	2,091,188 42	500,000 00	404,560 84	2,995,749 26
Queen Insurance Co. of America	361,973 08	3,578,600 18	-----	-----	94,270 11	4,083,481 22	1,000,000 00	2,728,317 63	7,811,798 85
Queen City Fire*	27,406 71	183,533 95	-----	20,060 00	5,000 00	236,000 66	300,000 00	323,401 36	859,402 02
Rhode Island	138,602 33	1,126,728 31	-----	-----	-----	1,265,330 64	500,000 00	614,466 38	2,379,797 02
Rochester German	269,315 42	3,319,024 65	62,384 97	2,508 34	50,000 00	3,703,233 38	500,000 00	1,227,022 31	5,430,255 69
St. Paul Fire and Marine	14,177 40	99,807 34	-----	-----	-----	113,984 74	250,000 00	69,545 21	433,529 95
Seaboard Fire and Marine	1,008 85	35,771 40	-----	2,908 83	10,508 92	51,198 00	200,000 00	23,976 52	275,174 52
Seaboard Fire	134,430 44	1,232,688 12	-----	784 40	22,000 00	1,389,902 96	500,000 00	460,595 72	2,350,498 68
Security Insurance Co.	103,474 90	924,849 24	-----	6,305 92	16,705 84	1,051,335 90	200,000 00	205,011 10	1,456,347 00
Shawnee Fire	43,096 76	198,089 71	-----	2,581 17	4,777 40	248,545 04	200,000 00	37,985 39	486,530 43
Southern Fire (Lynchburg)*	313,427 59	4,032,019 86	-----	-----	270,585 88	4,616,033 33	2,000,000 00	1,903,900 63	8,519,933 96
Southern Insurance Co. (New Orleans)*	337,404 27	1,405,189 86	-----	347,626 60	5,000 00	2,090,220 73	400,000 00	360,498 60	2,850,719 33
Springfield Fire and Marine	94,256 58	261,048 48	-----	5,115 83	25,700 00	355,305 06	400,000 00	236,975 51	992,280 57
Stuyvesant Fire	53,643 71	422,401 78	-----	3,500 00	7,415 00	506,861 32	500,000 00	158,498 57	1,165,359 89
Sun Insurance Co. (New Orleans)	46,475 00	478,456 62	-----	-----	-----	535,846 62	250,000 00	123,647 00	909,493 62
Teutonia Insurance Co.	50,338 34	454,233 19	-----	-----	79,906 94	583,478 34	200,000 00	110,854 90	894,333 24
United Firemen's*	49,791 74	142,788 89	-----	-----	5,000 00	197,580 63	250,000 00	43,061 18	400,641 81
United Insurance Co.	71,572 72	610,225 20	-----	-----	11,208 04	693,005 96	250,000 00	503,647 37	1,446,653 33
Virginia Fire and Marine	80,917 20	396,798 51	-----	31,834 65	49,803 00	559,355 36	200,000 00	83,146 38	844,501 74
Virginia State Insurance Co.	31,253 39	269,160 41	-----	-----	10,000 00	310,413 80	250,000 00	102,062 45	662,476 25
Walla Walla Fire*	195,852 85	2,287,416 93	-----	15,000 00	30,000 00	2,528,269 78	300,000 00	1,114,089 22	3,942,359 10
Washington Fire	23,855 17	226,038 55	-----	-----	5,103 66	254,997 38	200,000 00	35,058 25	490,055 63
Western Reserve Insurance Co.	272,707 78	1,354,380 47	-----	8,725 54	12,052 28	1,647,866 07	250,000 00	634,487 19	2,532,353 26
Williamsburg City Fire	56,086 35	284,511 06	-----	3,011 75	8,233 12	351,842 28	200,000 00	114,118 09	665,960 37
Winona Fire	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total	13,230,307 40	131,501,885 06	1,451,999 06	2,465,616 00	11,451,604 95	160,101,412 47	49,863,050 00	84,011,874 85	293,976,337 32

*No statement filed.

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich Fire	95,451.81	404,589.36	659.00	15,000.00	605,700.17	200,000.00	829,152.36	1,034,852.53
Atlas Assurance Co., Ltd.	111,113.40	1,307,581.93	6,523.57	32,000.00	1,457,218.90	200,000.00	513,600.98	1,470,819.88
British America Assurance	114,449.33	779,708.91		12,998.44	907,156.68	205,000.00	361,313.40	1,373,470.08
Caledonian Insurance Co.	134,349.27	1,226,001.55	16,297.57	20,000.00	1,406,648.39	200,000.00	377,583.14	1,984,231.53
Cologne Reinsurance	86,402.00	729,535.53		20,000.00	835,960.53	200,000.00	74,228.44	1,110,188.97
Commercial Union Assurance, Ltd.	829,244.95	3,120,845.50	155,455.86	136,353.96	4,416,441.10	200,000.00	2,252,817.27	6,849,258.37
First Russian	142,110.00	370,479.72		14,636.73	429,703.45	200,000.00	278,530.29	908,233.74
Hamburg-Bremen		1,368,578.96	2,973.84	32,000.00	1,545,662.80	205,000.00	274,444.28	2,025,107.08
Jakor Insurance Co.	5,425.26	38,769.64		122.03	44,615.08	200,000.00	376,715.55	621,330.63
Liverpool and London and Globe	651,328.30	6,935,383.63	289,167.08	412,991.49	8,238,570.50	200,000.00	4,773,879.20	13,212,749.70
London Assurance	201,867.56	1,698,058.57	66,150.63	32,885.93	2,164,905.86	625,000.00	359,061.83	3,148,967.69
London and Lancashire	156,183.66	2,157,334.02	50,241.86	40,577.11	2,404,326.65	200,000.00	1,150,640.24	3,754,906.89
Moscow Fire	102,700.00	836,483.84		29,026.04	968,200.88	200,000.00	346,104.61	1,514,374.49
Munich Reinsurance	689,849.00	2,067,715.96		800,000.00	3,557,564.66	205,000.00	331,043.51	4,503,608.17
North British and Mercantile	377,272.28	3,879,775.94	27,245.89	104,415.21	4,361,463.43	200,000.00	2,492,781.98	7,034,245.41
Northern Assurance Co., Ltd.	277,410.06	2,625,156.22	18,219.71	73,715.33	3,003,527.50	200,000.00	1,598,029.00	4,801,556.50
Norwich Union Fire Insurance Society, Ltd.	512,715.92	1,681,288.39		28,397.83	2,240,621.85	200,000.00	480,987.17	2,921,609.02
Palatine Insurance Co. (London)	416,374.17	1,305,152.98	72,372.11	23,131.00	1,817,030.26	200,000.00	1,001,525.07	3,018,555.33
Phoenix Assurance, Ltd.	193,717.00	1,866,056.96	2,316.76	25,183.42	2,087,274.14	200,000.00	927,626.41	3,214,900.55
Prussian National	78,885.54	928,522.96		19,965.88	1,027,374.38	205,000.00	343,217.42	1,575,591.80
Rosalia Insurance Co., Ltd.	400,200.00	1,994,605.44		2,500.00	2,397,395.44	200,000.00	312,162.48	2,909,527.92
Royal Exchange Assurance	637,060.66	7,164,733.40	125,410.85	407,314.12	8,334,519.03	235,000.00	2,653,032.71	11,222,551.74
Russian Reinsurance	109,092.00	1,532,732.43	4,520.55	20,500.00	1,666,844.98	200,000.00	583,192.91	2,450,037.89
Salamandra	47,182.00	403,733.39		14,714.95	405,630.34	200,000.00	151,689.61	817,329.95
Scottish Union and National	258,571.04	1,671,376.68	1,700.00	1,300.00	1,932,947.72	200,000.00	307,471.59	2,440,419.31
Skandia	156,360.42	1,901,041.84	175,198.19	32,835.81	2,265,436.26	200,000.00	2,648,861.03	5,114,297.29
Sun Insurance Office	159,585.20	745,873.95		16,890.00	922,349.15	200,000.00	180,722.73	1,303,071.88
Swiss Insurance Office	224,195.00	2,462,264.77	5,670.83	58,224.87	2,750,355.47	200,000.00	1,061,089.54	4,011,445.01
Western Assurance	218,715.99	1,169,563.38		21,997.65	1,461,060.04	207,000.00	513,542.16	2,184,632.20
Total	7,432,458.76	54,472,958.55	970,431.45	2,469,687.37	65,719,814.64	6,287,000.00	28,035,116.91	100,041,931.55

RECAPITULATION.

Home Companies	132,845.53	1,236,520.55	3,019.11	131,574.68	1,503,959.87	1,611,860.00	459,903.09	3,575,722.96
Companies of other States	13,230,400.00	131,501,885.06	2,265,616.00	11,451,604.95	160,412.47	49,803,050.00	84,011,874.85	293,976,337.32
Companies of Foreign Countries	7,432,458.76	54,472,958.55	970,431.45	2,469,687.37	65,719,814.64	6,287,000.00	28,035,116.91	100,041,931.55
Grand total	20,795,611.69	187,211,364.16	3,239,066.56	14,052,867.00	227,325,186.98	57,761,910.00	112,506,884.85	397,593,991.83

‡Statutory deposit.

TABLE No. III—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1908.

NORTH CAROLINA COMPANIES.

Name of Company.	Fire Premiums— Including Perpetuals.	Marine and Inland Premiums.	Interest, Dividends and Rents.	From Other Sources.	Total Income.	Income Over Disburse- ments.	Disbursements Over Income.
Atlantic Fire Insurance Co.	\$ 75,706.46	\$	\$ 7,253.33	\$ 792.83	\$ 83,752.62	\$ 8,673.92	\$
Cabarrus Mutual Fire	986.71				986.71	51.46	
Carolina Insurance Co.	25,417.50		6,403.56	3,000.00	34,821.06	6,503.79	
Davidson County Mutual Fire	125.00				125.00		293.53
Dixie Fire	800,625.44		55,229.65	419.15	856,274.24		24,415.18
Farmers Mutual Fire Association				686.02	686.02		67.32
Farmers Mutual Fire of Edgecombe County	2,175.49				2,175.49	647.84	
Gaston County Farmers Mutual*							
Home Insurance Co. of Greensboro*							
Mecklenburg Farmers Mutual Fire	1,507.18				1,507.18	327.52	
North Carolina Home	89,759.04		9,226.00	1,731.75	100,716.79	24,940.55	
North State Fire							
North Carolina Fire	404,009.93		19,831.87		423,841.80	32,593.82	
Pamlico Insurance and Banking Co.	38,227.42		10,512.64		48,740.06	4,953.49	
Piedmont Fire	96,447.20		15,779.59	78.27	112,305.06	5,147.40	
Rowan Mutual Fire	2,789.12				2,789.12	848.46	
Scottish Fire	43,247.58		2,907.11		46,154.69	4,595.86	
Southern Stock Fire	68,968.86		13,684.19	17,313.19	99,966.24	6,179.23	
Southern Underwriters	106,628.11		14,698.73	2,685.00	124,011.84		10,821.56
Underwriters Fire (Rocky Mount)	10,627.83		6,480.77		17,108.60	7,050.97	
Underwriters of Greensboro	41,504.83		7,585.89	16,759.85	65,850.57	24,898.51	
Union County Farmers Mutual	649.66				649.66		74.99
United Mutual Fire	537.11				537.11	50.00	
Total	1,809,940.46		169,593.33	43,466.05	2,022,999.86	127,462.73	35,672.58

COMPANIES OF OTHER STATES.

Etna Insurance Co.	6,519,970.29	429,579.73	620,138.02	15,708.53	7,585,396.57	574,710.13	
Adirondacks Fire	244,818.78		15,871.67	1,163.29	261,853.75		20,915.01
Agricultural	1,509,408.20		124,004.07	1,437.50	1,634,849.77	199,719.58	
American (Newark)	3,238,257.54		290,093.56	1,955.13	3,538,306.23	241,824.00	
American Central (St. Louis)	2,292,853.92		217,212.30	8,399.99	2,518,436.21		101,789.49
Alliance	567,826.04	187,836.42	49,688.87	42.50	805,393.83	152,192.19	
Atlanta Home	175,689.79		22,598.62	19,732.22	218,020.63	37,395.61	
Blue Ridge Fire	28,212.31		2,900.00	6,949.48	38,061.79	17,549.52	

Camden Fire Association*	500,749 25	97 80	27,869 45	767 56	329,484 06	30,496 49
Citizens Insurance Co. (St. Louis)						
Commercial Fire*	6,520,798 53		750,565 82	939,470 30	8,210,834 65	939,470 30
Confidential Insurance Co.						
Cosmopolitan Fire*	1,506,099 01		76,078 80	18,157 19	1,599,935 00	174,323 62
Delaware Insurance Co.	404,107 60		23,337 12	43 14	427,577 86	55,975 34
Dutchess Fire	470,091 85		20,937 73	3,825 00	494,854 58	65,989 57
Empire City Fire	112,587 62		10,321 91	3,424 55	126,334 08	2,052 62
Equitable Fire (Charleston, S. C.)						
Equitable Fire and Marine*	906,761 91		124,571 53	412,158 75	1,443,492 19	412,749 43
Fidelity Fire	4,072,996 90		345,680 06	19,708 33	4,438,385 29	129,243 47
Fire Association of Philadelphia	3,043,577 96	1,175,688 95	234,217 05	22,599 50	4,464,083 46	599,567 57
Firemen's Fund Insurance Co.	1,686,986 22		234,888 43		1,921,874 65	190,574 27
Firemen's (Newark)	156,103 84		6,482 28	46,075 28	208,661 40	42,162 61
Florida Home	687,255 57		55,073 94	36,847 50	779,177 01	45,289 30
Georgia Home	558,109 15		50,405 91		608,515 06	60,237 15
German Alliance	6,836,780 88		578,462 94	8,129 79	7,423,373 61	691,433 66
German-American	2,813,108 58		223,701 55	17,024 56	3,053,834 69	171,936 03
German-Union Fire*						
Girard Fire	806,503 73		101,340 53	4,017 15	911,562 41	45,841 34
Glens Falls Insurance Co.	1,817,449 75		221,989 54	16,236 19	2,055,675 48	330,822 80
Globe and Rutgers	2,084,539 02		138,567 59	192,184 50	2,415,291 11	107,057 11
Guardian Fire*						
Hanover Fire	2,291,163 91		193,035 20	62,368 75	2,546,567 86	1,162,479 73
Hartford Fire	14,071,455 83	264,176 16	738,568 82	2,968 75	14,812,593 40	18,292 14
Home Insurance Co. (N. Y.)	10,129,882 16		961,202 20	88,531 34	11,443,891 86	1,551,369 22
Interstate Fire	30,120 80		6,735 27	2,016 33	38,872 40	9,921 23
Insurance Co. of North America	5,773,781 43	2,227,743 76	449,780 57	19,906 81	8,471,212 37	352,527 92
Jefferson Fire	1,073,758 45	43,504 08	45,024 77	54,233 81	1,216,521 11	49,353 23
Lumber Insurance Co.	270,350 70		16,467 04	1,202 84	288,020 58	
Michigan Commercial	998,891 87	667 24	40,723 08	106,461 56	1,146,743 75	185,726 28
Millers Mutual	34,873 40		8,352 14	70,681 06	113,506 60	
Milwaukee Mechanics	1,400,022 42		115,493 07	71,794 09	1,647,509 58	224,858 41
National Fire	5,419,911 08		279,238 08	13,163 42	5,712,312 58	527,799 04
National Union Fire	1,556,973 06		116,160 80	5,801 25	1,678,935 80	19,161 93
New Brunswick Fire	448,621 45		25,509 42	78 75	474,609 62	18,492 07
New Hampshire Fire	2,022,377 86		198,569 86	11,641 71	2,232,589 43	113,348 37
Niagara	3,106,301 33		197,378 16	26,213 89	3,329,893 38	3,840 15
Norfolk Fire Insurance Corporation	50,089 99		5,794 65	4,985 76	69,570 40	13,651 51
Northern Insurance Co.	572,352 29		38,521 39	15,006 50	625,880 00	4,172 92
North River	1,698,135 46		75,577 03	299,311 32	2,043,028 81	175,707 80
Ohio German*						
Orient Insurance Co.	1,329,755 85		88,985 53	13,997 24	1,432,738 62	186,267 65
Pennsylvania Fire	3,169,259 50		254,039 50	4,212 77	3,427,511 51	110,184 18
Peter Cooper Fire	316,788 81		15,611 96	8,478 75	340,879 52	18,034 59
Peoples National Fire			6,818 75	321,474 01	328,292 76	296,596 81
Petersburg Savings and Insurance	103,188 60		3,776 95	133,072 44	240,037 99	14,841 45
Phoenix Insurance Co. (Brooklyn, N. Y.)	7,358,985 99		322,701 83	217,012 48	7,898,700 30	224,911 83
Phoenix Insurance Co. (Hartford)	4,551,494 09		324,469 17	8,544 87	4,884,508 13	397,276 14
Providence-Washington	2,005,529 89	409,584 91	99,437 32	4,533 28	2,519,085 36	150,067 33
Queen Insurance Co. of America	4,354,376 75		258,969 12	156 25	4,613,502 12	536,890 69

TABLE No. III.—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1908.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Fire Premiums— Including Perpetuals.	Marine and Inland Premiums.	Interest, Dividends and Rents.	From Other Sources.	Total Income.	Income Over Disburse- ments.	Disbursements Over Income.
Queen City Fire*	\$ 305,100.50		\$ 28,317.95	\$ 698.75	\$ 334,117.20	\$ 79,381.44	
Rhode Island	1,320,741.72		131,542.20	27,295.84	1,488,579.76	124,623.89	
Rochester German	3,867,392.28		240,396.12	2,696.67	4,627,952.76	249,434.76	
St. Paul Fire and Marine	162,002.49	517,467.69	20,706.10		182,708.59	33,682.78	
Seaboard Fire and Marine	37,383.59		15,547.70	1,622.44	54,553.71		931.87
Seaboard Fire	1,323,808.29		90,639.47	80,049.97	1,494,497.73	102,314.68	
Security Insurance Co.	1,287,374.67		117.99	1,362,003.86	6,018.21	6,018.21	
Shawnee Fire	310,176.91		18,114.49	1,342.50	329,633.90	6,434.79	
Southern Fire (Lynchburg)							
Southern Insurance Co. (New Orleans)*	4,925,108.55		297,650.45	221,964.33	5,444,723.33	637,058.59	
Springfield Fire and Marine	2,011,839.07		89,399.01	12,619.84	2,113,857.92	387,098.77	
Spring Garden Fire	498,851.64		22,898.90	100,000.00	621,750.54	151,941.07	
Stuyvesant Fire	586,008.60	28,035.19	47,676.00	198,000.00	850,719.79	49,358.88	
Sun Insurance Co. (New Orleans)	827,545.28	16,903.22	32,397.83		876,846.33	12,489.17	
Teutonia Insurance Co.							
United Firemen's	607,196.44		38,307.43	45,038.65	690,542.52	88,904.23	
Union Insurance Co.	260,270.24		17,285.52	1.75	277,557.51	41,093.55	
United States Fire	54,533.05		2,612.50	762,592.67	81,748.20		
Virginia Fire and Marine	675,882.15		26,148.44	29,599.44	731,630.03	57,859.66	
Virginia State Insurance Co.							
Walla Walla Fire*	429,990.52		27,063.17	6,549.04	463,602.73	139,323.64	
Washington Fire	2,413,201.00		158,683.39	1,147.84	2,573,032.23	62,219.18	
Westchester Fire	341,499.31		19,122.30		360,621.51	15,707.94	
Western Reserve Insurance Co.	1,542,136.10		78,991.59	16,221.50	1,637,349.19	11,042.95	
Williamsburg City Fire	453,427.20		26,923.13	7,387.52	487,737.85	39,656.46	
Winona Fire							
Total	148,641,241.09	5,299,285.15	10,509,096.20	4,617,970.50	169,067,592.94	13,379,713.61	742,174.56

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich Fire	1,024,160.94		67,208.73	4,500.00	1,095,869.67	150,489.74	
Atlas Assurance Co., Ltd.	1,612,292.23		79,165.84	9,904.74	1,694,362.81	56,344.70	
British America Assurance	904,545.12		54,752.45	57,292.54	1,016,590.11		72,872.84
Calcuttan Insurance Co.	1,380,756.57		87,667.25	11,569.42	1,490,293.24	3,112.68	
Cologne Reinsurance	943,013.88		28,427.04	52,946.09	1,025,387.01	43,391.26	

Commercial Union Assurance, Ltd.	3,336,005 57	364,156 22	382,290 02	84,729 02	4,107,182 03	248,822 22
First Russian	555,469 08		32,802 24	145,131 69	763,463 01	34,340 40
Hamburg-Bremen	1,598,935 26		77,872 94	2,080 16	1,078,888 36	112,796 19
Jakob Insurance Co.	70,669 86		11,409 80	543,750 00	601,330 63	
Liverpool and London and Globe	7,430,392 70		534,007 95	74,728 75	7,989,126 40	85,379 08
London Assurance	1,917,504 83	305,094 14	104,928 03	67,759 19	2,485,286 19	11,269 15
London and Lancashire	2,300,684 64		119,873 08	47,202 31	2,467,760 03	360,294 77
Moscow Fire	1,161,041 48		53,664 47		1,214,705 95	37,580 47
Munich Reinsurance	4,052,302 98		169,825 19		4,222,128 17	368,293 38
North British and Mercantile	4,756 07 34		252,614 97		5,008,692 31	
Northern Assurance Co., Ltd.	2,821,653 71		170,122 95	375,183 89	3,366,960 55	211,790 05
Norwich Union Fire Insurance Society, Ltd.	1,886,456 57		93,260 58	81,071 87	2,060,789 02	60,800 54
Palatine Insurance Co. (London)	1,554,881 65		111,724 82	102,448 90	1,769,055 37	208,719 09
Phoenix Assurance, Ltd.	2,333,402 69		98,610 43	92,633 49	2,524,646 61	218,537 55
Prussian National	929,452 52		50,254 79	2,458 50	982,105 81	86,453 00
Rossia Insurance Co., Ltd.	3,524,433 75		109,832 33	1,224 96	3,635,491 04	71,354 06
Royal Exchange Assurance	7,122,215 97		613,630 72	667,785 68	8,403,632 37	
Russian Reinsurance	1,683,865 31		75,373 14	49,510 95	1,808,749 40	
Salamandra	650,011 93		30,856 76	168,755 55	849,624 24	77,835 48
Scottish Union and National	2,558,024 02		77,200 70	111,431 21	2,746,655 93	
Skandia	1,855,984 94		168,469 01	4,894 67	2,139,299 62	427,561 84
Sun Insurance Office	1,055,645 89		41,320 62		1,096,966 51	253,313 34
Western Assurance	2,802,895 47		147,928 87	22,004 94	2,972,829 28	68,057 70
	1,358,683 45	257,859 18	79,932 09		1,696,474 72	7,039 95
Total	65,351,460 35	1,017,109 84	3,919,378 81	2,730,959 42	73,018,908 42	3,805,023 99
						1,473,862 23

RECAPITULATION.

Home Companies	1,809,940 46		169,593 33	43,486 05	2,022,999 86	127,462 73
Companies of other States	148,641,241 09	5,299,255 15	10,509,096 20	4,617,979 52	169,067,592 94	13,379,713 61
Foreign Companies	65,351,460 35	1,017,109 84	3,919,378 81	2,730,959 42	73,018,908 42	3,805,023 99
Grand total	215,802,641 90	6,316,394 99	14,598,068 34	7,392,395 99	244,109,501 22	17,312,200 33
						2,251,709 37

*No statement filed.

TABLE No. IV—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DEC. 31, 1908.

NORTH CAROLINA COMPANIES.

Name of Company.	Fire Losses.	Marine and Inland Losses.	Interest and Dividends.	Commissions and Brokerage.	Salaries of Officers and Other Employees.	Insurance Department Fees and Taxes.	All Other Disbursements.	Total Disbursements.
	\$	\$	\$	\$	\$	\$	\$	\$
Atlantic Fire Insurance Co.	36,120.89		15,000.00	7,906.24	11,392.12	923.59	3,735.86	75,078.70
Cabarrus Mutual Fire.	752.80				129.75	29.95	22.75	935.25
Carolina Insurance Co.	17,150.04			6,432.40	1,220.70	671.93	2,842.20	28,317.27
Davidson County Mutual Fire.	253.00				71.00	42.65	51.88	418.53
Dixie Fire.	508,038.78		40,000.00	235,427.68	33,812.25	29,902.15	33,508.55	880,680.42
Farmers Mutual Fire Association.					550.00	142.79	62.55	755.34
Farmers Mutual Fire of Edgecombe County.	350.00			793.95	250.00	36.66	97.04	1,527.65
Gaston County Farmers Mutual.								
Home Insurance Co. of Greensboro.	801.50				279.50	42.76	55.90	1,179.66
Mecklenburg Farmers Mutual Fire.	38,125.52		7,584.00	3,981.17	14,371.15	3,718.82	7,965.58	75,776.24
North Carolina Home.	219,819.00		20,000.00	111,408.44	18,167.17	5,317.80	16,535.57	391,247.98
North State Fire.								
North Carolina Fire.								
Pamlico Insurance and Banking.	22,865.08		3,396.00	8,540.44	7,451.31	307.04	1,226.70	43,786.57
Piedmont Fire.	68,756.17		4,000.00	15,081.26	9,374.60	508.00	9,438.62	107,158.65
Rowan Mutual Fire.	1,384.20				319.00	31.49	205.97	1,940.66
Scottish Fire.	22,234.85			7,568.14	5,566.56	316.95	5,872.33	41,558.83
Southern Stock Fire.	55,537.87		7,000.00	189.00	169.00	159.82	30,230.07	93,787.01
Southern Underwriters.	82,149.54		3,000.00	45.00	1,035.15	224.73	48,378.95	134,833.40
Underwriters Fire (Rocky Mount).	2,661.69		3,000.00	3,396.30	117.94	170.67	691.03	10,057.63
Underwriters of Greensboro.	20,345.92		2,250.00	212.00	324.57	44.30	17,310.68	40,487.47
Union County Farmers Mutual.	590.00				71.48	42.87	20.30	724.65
United Mutual.				13.50	279.84	81.61	112.16	487.11
Total.	1,097,936.86		105,320.00	400,925.52	105,454.37	42,716.58	178,394.69	1,930,748.02

COMPANIES OF OTHER STATES.

Name of Company.	Fire Losses.	Marine and Inland Losses.	Interest and Dividends.	Commissions and Brokerage.	Salaries of Officers and Other Employees.	Insurance Department Fees and Taxes.	All Other Disbursements.	Total Disbursements.
	\$	\$	\$	\$	\$	\$	\$	\$
Etina Insurance Co.	3,498,463.45	304,665.46	760,000.00	1,288,468.08	561,923.84	197,392.33	399,773.28	7,010,686.44
Adirondack Fire.	176,349.86		20,000.00	70,755.31	6,989.00	5,031.40	3,613.18	282,768.75
American Central (St. Louis).	737,817.88		50,000.00	339,520.39	154,793.66	45,102.03	197,906.23	1,435,130.19
Blue Ridge Fire.	1,803,626.97		149,936.56	842,408.32	227,115.51	82,275.91	191,118.96	3,296,482.23
Blue Ridge Fire Association.	1,457,178.72		260,000.00	424,220.54	196,676.89	68,327.74	213,821.81	2,630,225.70
Blue Ridge Fire.	301,223.49	102,827.39	14,000.00	165,474.67	25,856.69	14,126.15	43,693.25	635,201.04
Blue Ridge Fire.	96,530.08			36,811.77	14,446.12	6,199.05	12,638.00	150,625.02
Blue Ridge Fire.	2,710.58			6,983.13	7,288.05	2,142.92	1,387.59	20,512.27
Camden Fire Insurance Co. (St. Louis).	280,721.54		16,000.00	84,798.42	56,385.01	20,250.84	30,898.76	488,987.57

Continental Insurance Co.	3,312,793.70	450,225.00	1,559,201.24	591,032.81	167,624.02	1,356,442.18	7,437,318.95
Cosmopolitan Fire	786,295.47	60,000.00	374,520.23	68,415.83	31,840.64	104,550.21	1,425,611.38
Delaware Insurance Co.	217,203.44		103,086.65	27,868.05	6,143.05	17,311.33	371,602.52
Dutchess Fire	241,769.67		147,272.01	10,415.90	7,041.32	22,367.01	428,865.01
Empire City Fire	71,253.63	7,200.00	22,148.31	9,183.15	5,870.64	8,625.73	124,281.46
Equitable Fire (Charleston, S. C.)	460,742.80	30,000.00	187,860.21	69,170.37	31,385.63	251,583.75	1,030,742.76
Fidelity Fire	2,360,429.99	300,000.00	1,011,667.46	296,399.42	93,909.39	246,785.59	4,309,141.82
Fire Association of Philadelphia	2,368,150.52	160,000.00	708,731.13	475,369.95	105,681.97	246,562.32	4,031,465.89
Fremen's Fund Insurance Co.	939,301.28	180,000.00	423,208.01	77,226.75	46,600.09	64,964.25	1,704,300.38
Fremont (Newark)	96,540.14	7,200.00	28,380.00	17,170.10	6,606.44	11,691.51	166,498.79
Florida Home	381,993.46	30,000.00	141,556.36	75,999.48	37,611.24	66,777.17	733,937.71
German Alliance	324,510.22	48,000.00	150,888.44	4,665.07	13,054.93	7,159.25	548,277.91
German-American	3,811,265.51	450,000.00	1,269,643.02	581,561.17	145,782.29	473,687.96	6,731,939.95
Germanian Fire	1,562,703.08	120,000.00	634,705.24	236,601.85	74,012.00	313,875.80	2,881,808.06
German Union Fire	370,976.75	100,000.00	200,136.84	80,529.33	21,229.09	93,149.06	866,021.07
Girard Fire	931,901.68	60,000.00	385,026.77	187,969.88	56,174.63	104,779.72	1,724,852.68
Globe and Rutgers Fire	1,767,259.63	180,000.00	339,831.74	88,691.54	52,909.33	73,655.98	2,522,348.22
Guardian Fire	1,453,755.62	106,878.23	478,158.54	195,645.34	65,063.21	273,880.55	2,573,381.49
Hanover Fire	7,943,234.01	600,000.00	2,593,683.26	1,240,669.18	403,919.86	869,007.36	13,650,513.67
Hartford Fire	5,363,532.62	600,000.00	1,954,382.72	685,482.63	276,171.71	1,012,953.96	9,802,523.64
Home Insurance Co. (New York)	12,036.80		4,243.30	3,632.58	3,994.06	5,044.43	28,951.17
Interstate Fire	4,908,119.91	360,000.00	1,792,706.77	455,572.94	178,014.07	424,270.76	8,118,684.45
Insurance Co. of North America	672,344.98	20,000.00	319,135.51	36,238.44	35,003.48	57,735.01	1,167,167.88
Jefferson Fire	187,244.78	20,000.00	72,794.77	6,991.00	6,300.78	4,368.72	297,700.05
Lumber Insurance Co.	578,381.80		187,170.64	87,417.60	45,562.46	62,519.97	961,017.47
Michigan Commercial	54,942.77			11,498.28		29,173.45	95,614.50
Millers Mutual	664,026.74	80,000.00	376,870.60	156,982.98	62,251.03	82,319.82	1,422,451.17
Milwaukee Mechanics	2,887,323.44	120,000.00	959,351.02	644,538.70	160,680.96	412,009.42	5,184,513.54
National Fire	987,408.95	30,000.00	321,428.20	142,226.10	65,273.82	113,436.80	1,659,773.87
National Union Fire	214,694.26	19,995.51	107,444.49	57,217.31	8,001.86	48,704.12	456,117.55
New Brunswick Fire	1,200,201.52	105,000.00	456,239.81	135,506.00	66,365.49	155,928.24	2,119,241.06
New Hampshire Fire	1,766,178.17	150,005.00	623,008.43	300,495.76	86,773.63	390,532.24	3,326,083.23
Niagara	19,699.77	17,500.00	16,677.95	6,343.90	2,704.58	10,792.69	36,218.89
Norfolk Fire Insurance Corporation	295,838.57		205,875.31	155.00	14,444.04	87,894.25	62,017.17
Northern Insurance Co.	1,074,615.13	35,868.00	424,936.86	175,015.04	34,809.06	122,071.92	1,867,316.01
North River	757,321.18		266,881.21	100,710.07	33,731.89	87,826.62	1,246,470.97
Ohio German	1,994,231.46	150,000.00	794,973.25	195,320.04	97,890.12	144,912.46	3,317,327.33
Orient Insurance Co.	177,657.51	9,000.00	118,580.44	9,593.32	3,111.59	4,902.07	322,844.93
Pennsylvania Fire				3,419.91	416.00	27,860.04	31,695.95
Peter Cooper Fire	68,832.70	32,000.00	18,884.74	665,084.42	4,005.73	101,383.37	225,196.54
Peoples National Fire	4,584,041.62	300,000.00	1,683,765.39	489,118.74	163,029.64	727,113.06	8,123,034.13
Petersburg Savings and Insurance	2,412,301.57	280,360.00	922,276.12	186,631.50	122,570.89	260,514.67	4,487,231.99
Phoenix Insurance Co. (Brooklyn, N. Y.)	1,160,458.45	37,500.00	402,550.13	67,536.92	119,697.21	239,618.03	2,369,018.43
Providence-Washington	2,401,351.76	100,000.00	800,751.44	415,496.89	99,599.73	259,411.61	4,076,611.63
Queen Insurance Co. of America	127,688.50	30,000.00	87,574.92		7,390.71	2,081.63	254,735.76
Queen City Fire							
Rhode Island							

TABLE No. IV—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DEC. 31, 1908.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Fire Losses.	Marine and Inland Losses.	Interest and Dividends.	Commissions and Brokerage.	Salaries of Officers and Other Employees.	Insurance Department Fees and Taxes.	All Other Disbursements.	Total Disbursements.
Rochester German	\$ 699,392.97	\$	\$ 50,000.00	\$ 372,610.44	\$ 95,158.50	\$ 36,916.67	\$ 109,877.29	\$ 1,363,955.87
St. Paul Fire and Marine	2,455,905.34	397,066.27	50,000.00	1,028,163.54	209,756.96	102,147.47	135,478.42	4,378,518.00
Seaboard Fire and Marine	63,099.55			40,453.99	25,871.36	10,239.15	9,361.76	149,025.81
Seaboard Fire	16,061.12		12,000.00	2,292.47	1,210.46	2,162.04	21,759.49	55,485.58
Security Insurance Co.	698,004.12		60,000.00	300,688.30	121,272.42	41,914.09	170,304.12	1,392,183.05
Shawnee Fire	772,937.07		30,000.00	371,882.89	77,852.92	43,388.21	60,326.56	1,355,985.65
Southern Fire (Lynchburg)	178,362.97		19,270.00	65,297.20	30,706.17	12,645.70	17,007.27	323,199.31
Southern Insurance Co. (New Orleans)								
Springfield Fire and Marine	2,585,165.81		200,000.00	942,647.27	492,650.53	148,831.56	438,369.57	4,807,664.74
Spring Garden Fire	993,348.57		24,000.00	427,853.58	140,776.70	47,717.18	93,063.12	1,726,759.15
Stuyvesant Fire	296,800.92		21,000.00	131,441.69	7,059.44	5,757.36	7,750.06	469,809.47
Sun Insurance Co. (New Orleans)	353,165.57		26,575.00	141,545.68	40,201.91	16,519.66	232,353.09	810,360.91
Teutonia Insurance Co.	526,409.87	3,641.02	24,670.00	185,835.37	59,368.17	19,869.00	44,563.73	864,357.16
United Firemen's								
Union Insurance Co.	437,187.11			182,480.35	39,896.16	20,484.21	99,398.92	779,446.75
United States Fire	194,204.86	206.69		83,484.95	8,424.01	8,809.81	23,520.74	318,651.06
Virginia Fire and Marine	402,628.45		25,000.00	156,403.88	31,819.42	22,348.07	42,044.65	680,844.47
Virginia State Insurance Co.	506,545.45		11,980.50	178,429.02	36,221.27	9,653.00	46,660.45	789,480.69
Walla Walla Fire								
Washington Fire	169,130.43			83,915.73	30,172.77	7,976.39	33,083.77	324,279.09
Westchester Fire	1,670,135.73		90,000.00	422,421.70	262,518.52	67,240.84	122,934.62	2,035,251.41
Western Reserve Insurance Co.	147,945.24		16,000.00	80,209.80	31,044.28	7,060.03	62,654.82	344,914.17
Williamsburg City Fire	748,342.33		50,000.00	382,874.19	175,332.09	36,311.28	133,446.35	1,526,306.24
Winona Fire	296,092.78		20,250.00	109,652.78	12,854.17	4,534.76	5,596.96	448,081.39
Total	86,476,104.39	1,139,986.11	7,387,473.80	32,677,673.53	12,487,069.42	4,130,398.96	12,286,721.00	156,855,427.21

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich Fire	538,777.42		3,209.38	223,183.84	103,331.70	24,131.38	62,746.21	945,379.93
Atlas Assurance Co., Ltd.	787,979.62		215,288.32	331,905.74	158,733.25	44,842.32	99,268.86	1,638,018.11
British America Assurance	672,675.30	32,409.44		184,496.00	109,583.95	36,541.25	57,757.01	1,089,462.95
Caledonian Insurance Co.	759,647.26		186,537.28	316,270.83	30,086.57	30,086.57	87,065.51	1,487,180.56
Cologne Reinsurance	559,228.03		125,248.20	266,223.07	25,603.53	25,603.53	5,692.92	981,995.75
Commercial Union Assurance, Ltd.	2,154,088.11	163,351.52	810,272.83	709,063.86	228,408.20	83,102.03	267,457.70	4,416,004.25
First Russian	273,314.85	342,900.00		164,906.77	1,000.00	12,491.73	3,190.09	797,803.41

Hamburg-Bremen	1,001,936 08	58,030 82	325,672 39	172,265 39	42,644 00	191,135 87	1,791,684 55
Jakor Insurance Co.	4,243 07		17,797 58	500 00	1,785 20	173 18	24,499 03
Liverpool and London and Globe	3,968,788 16		1,404,646 46	485,963 45	222,811 34	619,936 35	7,903,750 32
London Assurance	933,608 75	299,579 24	491,553 99	183,365 72	63,164 38	133,257 08	2,496,555 34
London and Lancashire	1,104,619 38		388,431 37	178,077 20	59,521 73	199,416 07	2,107,465 26
Moscow Fire	712,188 16		330,217 51	30,080 46	27,998 87	1,177,125 48	1,177,125 48
Munich Reinsurance	2,443,022 03		1,110,247 05	30,080 46	7,266 43	10,148 35	3,853,834 79
North British and Mercantile	2,235,688 00		969,138 27	400,123 92	85,477 49	283,037 70	5,220,482 35
Northern Assurance Co., Ltd.	1,608,851 86		465,957 57	305,950 36	83,255 98	3,427,761 09	3,427,761 09
Norwich Union Fire Insurance Society, Ltd.	1,492,438 77		351,102 39	206,093 81	54,469 36	131,313 77	2,269,508 11
Palatine Insurance Co. (London)	1,151,204 10		337,570 93	109,532 43	41,508 78	90,154 09	1,987,562 92
Phoenix Assurance, Ltd.	1,332,313 43		464,258 87	223,553 81	75,690 50	142,816 30	2,438,193 01
Prussian National	525,988 03		199,560 10	87,992 05	25,881 70	52,683 96	1,053,519 87
Russia Insurance Co.	2,084,181 47		435,000 00	209,819 90	6,241 26	26,480 49	3,612,367 09
Royal Insurance Co., Ltd.	3,888,118 02		2,578,041 16	989,824 18	168,792 02	803,991 90	9,452,612 06
Royal Exchange Assurance	727,959 59		192,191 32	120,259 84	31,931 30	87,049 53	1,024,472 19
Russian Reinsurance	285,509 95		437,129 36	189,117 05	12,550 88	2,152 48	927,459 72
Salamandra	1,234,581 96		390,000 00	719,517 20	3,066 82	2,319,094 09	2,319,094 09
Scottish Union and National	1,151,697 97		22,641 83	421,678 88	70,924 98	115,672 40	1,905,986 28
Skandia	557,802 53		131,362 48	323,110 62	882 32	14,692 83	1,028,908 81
Sun Insurance Office	1,596,802 35		301,262 45	628,210 04	52,768 37	201,737 85	2,963,789 33
Western Assurance	1,009,012 96		312,790 85	179,521 11	59,927 30	88,598 74	1,913,525 43
Total	36,909,528 11	759,014 67	14,326,774 05	4,572,718 65	1,455,445 53	4,179,429 04	72,858,032 09

RECAPITULATION.

Home Companies	1,097,936 86	105,320 00	400,925 52	105,454 37	42,716 58	178,894 69	1,930,748 02
Companies of other States	86,476,104 39	7,387,473 80	32,677,673 53	12,487,069 42	4,130,398 96	12,286,721 00	156,585,427 21
Foreign Companies	36,909,528 11	759,014 67	14,326,774 05	4,572,718 65	1,455,445 53	4,179,429 04	72,858,032 09
Grand total	124,483,569 36	1,899,000 78	47,405,373 10	17,165,242 44	5,028,561 07	16,544,544 73	231,374,207 32

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1908.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING THE YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING THE YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED, AND LOSSES INCURRED DURING THE YEAR 1908.

NORTH CAROLINA COMPANIES.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Gross Premiums on Risks Written.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.
Atlantic Fire Insurance Co.	\$ 5,674,326.00	\$ 5,519,630.00	\$ 137,990.00	\$ 4,511,800.00	\$ 6,682,156.00	\$ 130,206.10	\$ 1,366,550.00	\$ 40,807.57
Cabarrus Mutual Fire.	721,811.00	62,002.00	986.71		803,970.00			752.80
Carolina Insurance Co.	3,443,836.00	2,429,009.00	42,713.04	2,418,815.00	3,454,030.00	61,325.99	739,016.00	19,027.04
Davidson County Mutual Fire	483,707.00	71,004.00	125.00		554,771.00			253.00
Dixie Fire.	61,490,250.00	67,370,012.00	1,231,711.72	51,867,888.00	76,998,404.00	1,093,829.65	10,358,179.00	496,279.16
Farmers Mutual Fire Association.	8,190,355.00	899,125.00	9,682.84		9,089,480.00			12,659.16
Farmers Mutual Fire of Edgecombe Co.		157,589.00	2,175.49		504,503.00			350.00
Gaston County Farmers Mutual*								
Home Insurance Co. of Greensboro†	425,065.00							
Mecklenburg Farmers Mutual Fire								
North Carolina Home.	11,469,945.42	9,795,531.19	168,544.79	9,167,688.14	12,097,788.47	209,828.47	2,854,668.04	42,691.74
North State Fire.	21,379,034.00	35,519,194.00	605,063.06	27,101,063.00	29,797,165.00	513,494.82	3,400,007.00	231,730.66
North Carolina Fire†								
Pamlico Insurance and Banking								
Piedmont Fire	1,919,148.51	2,263,957.24	54,312.62	7,384,984.00	10,376,258.00	176,541.89	2,137,369.00	66,107.82
Rowan Mutual Fire	10,155,220.00	7,606,022.00	127,911.27					1,384.20
Scottish Fire		89,456.00	2,780.12					
Southern Stock Fire	1,500,441.00	3,350,185.00	68,262.32	2,479,582.00	2,411,044.00	46,356.51	478,037.00	24,982.48
Southern Underwriters	10,193,994.00	5,474,728.00	90,882.24	6,516,692.00	9,152,030.00	146,945.70	676,810.00	53,912.98
Underwriters Fire (Rocky Mount)	14,656,557.00	9,600,279.00	159,310.92	10,850,638.00	13,446,198.00	216,619.95	1,575,758.00	79,894.90
Underwriters of Greensboro	959,833.48	956,232.72	16,144.32	626,857.64	1,289,208.56	21,840.28	216,345.00	3,361.69
Union County Farmers Mutual	4,290,001.00	3,098,148.00	51,806.49	2,964,584.00	4,423,565.00	73,527.82	276,253.00	21,426.57
United Mutual.	435,000.00	20,000.00	649.00		44,950.00			590.00
	21,050.00	28,250.00	537.11	4,350.00			1,750.00	
Total	157,449,604.41	154,350,414.15	2,771,689.41	125,894,941.78	181,560,521.03	2,700,299.58	24,080,742.04	1,096,211.91

COMPANIES OF OTHER STATES.

Etna Insurance Co.	1,042,851,649.00	702,539,612.00	8,944,625.57	643,783,489.00	1,101,607,772.00	13,503,493.16	134,054,706.00	3,477,251.81
Adirondacks Fire	16,180,128.00	22,914,124.00	395,918.71	21,324,314.00	17,759,938.00	297,528.49	3,171,446.00	187,370.98
Agricultural	330,364,800.00	204,764,300.00	2,218,602.46	190,631,500.00	344,487,000.00	3,503,058.00	39,605,600.00	727,479.00
American (Newark)	733,165,405.00	308,454,759.00	4,262,005.36	338,821,640.00	752,798,524.00	8,638,418.88	47,605,921.00	1,589,754.00
American Central (St. Louis)	574,609,197.00	270,536,594.00	3,412,932.20	235,182,289.00	403,963,502.00	4,795,601.28	58,934,771.00	1,444,054.15
Alliance	63,213,357.00	59,170,602.00	773,033.79	53,860,650.00	68,523,307.00	877,955.91	6,086,526.00	276,960.44
Atlanta Home.	12,584,557.00	19,614,489.00	250,203.61	16,040,583.00	16,108,463.00	232,738.07	1,236,955.00	100,920.08

Blue Ridge Fire	206,277,111.00	1,603,383.00	35,907.26	383,235.00	1,230,148.00	28,010.40	83,330.00	11,916.68
Camden Fire Association								
Citizens Insurance Co. (St. Louis)		160,052,001.00		153,016,711.00	213,312,401.00	2,800,488.51	154,749,897.00	271,033.26
Commercial Fire								
Continental Insurance Co.	1,285,981,341.00	785,501,805.00	7,777,693.23	731,336,405.00	1,340,146,681.00	14,408,613.61	49,333,301.00	3,295,841.90
Cosmopolitan Fire								
Delaware Insurance Co.	170,052,217.00	195,315,060.00	2,123,655.74	138,661,839.00	235,705,438.00	2,505,651.18	27,616,126.00	811,539.33
Dutchess Fire	50,727,992.00	42,871,631.00	5,529,619.12	4,320,873.16	534,324,172.00	6,876,197.96	43,214,723.00	2,301,059.00
Empire City Fire	30,133,794.00	58,374,400.00	673,344.67	40,605,728.00	47,902,386.00	572,336.99	5,873,186.00	270,184.02
Equitable Fire (Charleston, S. C.)	12,291,846.59	18,066,793.65	194,619.56	18,489,928.24	11,808,712.00	215,213.11	2,345,352.72	65,634.42
Fidelity Fire	92,840,207.00	106,895,435.00	1,193,852.27	65,943,908.00	133,701,674.00	1,489,626.48	11,933,290.00	442,813.42
Fidelity Fire Association of Philadelphia	564,433,231.00	442,492,821.00	5,380,873.16	412,401,889.00	534,324,172.00	6,876,197.96	43,214,723.00	2,301,059.00
Firemen's Fund Insurance Co.	424,293,242.00	328,475,188.00	4,228,172.01	303,897,141.00	442,841,289.00	5,560,007.17	40,080,340.00	1,632,690.82
Florida (Newark)	272,679,004.00	171,023,318.00	2,168,258.21	115,675,253.00	328,027,069.00	3,287,829.68	17,066,782.00	936,638.63
Florida Home	4,049,756.00	6,335,820.00	247,621.94	6,511,191.00	4,294,385.00	160,889.21	403,157.00	111,666.23
Georgia Home	88,593,779.00	63,708,828.00	1,064,322.59	56,808,995.00	95,403,612.00	1,323,843.57	14,013,939.00	402,150.79
German Alliance	225,408,868.00	254,592,742.00	2,542,285.45	191,012,841.00	288,988,703.00	3,118,049.03	209,535,111.00	312,060.08
German-American	1,513,680,873.00	1,112,545,420.00	11,254,331.38	1,019,699,234.00	1,696,530,059.00	15,262,295.53	321,948,115.00	3,656,180.75
Germania Fire	657,955,489.00	360,466,266.00	3,653,351.35	336,177,962.00	682,273,793.00	6,579,678.51	56,408,174.00	1,512,939.43
Germania Union Fire								
Girard Fire	173,193,467.00	108,262,896.00	1,171,567.08	94,858,592.00	186,627,801.00	1,775,065.65	22,358,265.00	382,346.75
Gleus Falls	346,520,977.00	198,688,012.00	2,318,204.61	174,889,162.00	370,319,827.00	4,077,180.70	26,010,772.00	912,742.00
Globe and Rutgers Fire	355,856,945.00	293,258,575.00	4,032,004.28	349,372,830.00	299,742,690.00	3,716,232.08	45,822,816.00	1,829,282.63
Guardian Fire								
Hanover Fire	420,290,641.34	285,670,630.00	3,047,518.05	278,255,729.50	427,705,481.84	4,395,268.31	51,219,047.22	1,341,456.20
Hartford Fire	1,935,434,728.00	1,453,210,758.00	17,803,480.70	1,384,630,722.00	2,004,014,704.00	23,947,149.28	69,461,996.00	7,897,503.02
Home Insurance Co. (New York)	1,875,435,046.00	1,495,658,625.00	14,729,167.33	1,380,891,886.00	1,990,201,785.00	19,911,640.00	266,918,896.00	5,460,797.30
Insurance Co. of North America	1,611,786.50	2,678,060.71	49,482.71	1,671,303.92	2,618,543.29	50,131.30	591,416.74	11,522.94
Jefferson Fire	856,963,618.00	570,351,754.00	7,261,478.35	539,968,687.00	887,376,085.00	10,775,570.96	63,094,573.00	3,327,720.66
Lumber Insurance Co.	98,025,371.00	129,045,712.00	1,628,469.30	96,622,949.00	130,448,134.00	1,643,377.35	28,393,083.00	693,781.04
Mechanic Commercial	20,482,097.00	28,206,564.00	507,308.26	26,936,226.00	21,742,405.00	381,752.57	7,628,020.00	199,307.00
Millers Mutual	108,759,211.00	147,373,559.00	1,890,848.64	106,584,206.00	149,548,564.00	1,757,372.08	32,654,368.00	599,392.47
Milwaukee Mechanics	4,120,006.00	367,612.30	367,612.30	1,150,083.00	4,817,453.00	895,511.01	43,050.70	43,050.70
National Fire	273,176,362.00	169,152,195.00	2,053,718.40	156,585,935.00	285,742,622.00	3,345,716.98	30,536,178.00	654,465.29
National Union Fire	968,693,612.00	728,118,697.00	8,228,569.35	701,519,950.00	995,292,359.00	11,057,371.91	202,644,772.00	2,873,214.47
New Brunswick Fire	234,658,503.00	145,682,677.00	2,560,443.34	169,547,833.00	259,793,347.00	3,234,406.99	49,621,181.00	984,992.86
New Hampshire Fire	333,439,373.00	404,630,769.00	6,937,987.78	34,733,808.00	44,326,334.00	582,111.34	2,963,276.00	213,731.79
Niagara	313,276,651.00	198,702,523.00	2,435,300.81	188,546,640.00	323,432,534.00	3,738,555.32	22,112,531.00	1,209,739.11
Norfolk Fire Insurance Corporation	514,158,413.00	360,054,897.00	4,087,243.25	333,844,604.00	540,368,706.00	5,652,120.81	55,048,285.00	1,774,640.73
North American Insurance Co.	1,668,308.00	5,020,807.00	77,352.26	2,960,122.00	4,129,053.00	67,588.37	332,044.00	20,159.49
North River	73,144,920.00	73,456,437.00	760,411.48	59,443,051.00	87,158,306.00	993,428.50	7,407,232.00	308,126.22
Ohio German	259,302,602.00	246,359,243.00	2,691,107.88	226,697,861.00	278,993,984.00	2,992,787.45	66,717,941.00	1,089,723.82
Orient Insurance Co.	222,810,293.00	164,194,435.00	1,918,948.76	148,148,825.00	238,855,903.00	2,724,738.74	28,035,432.00	770,959.48
Pennsylvania Fire	592,727,531.00	347,639,175.00	4,017,746.48	372,206,042.00	568,160,664.00	6,197,649.76	41,294,743.00	2,001,960.45
Peter Cooper Fire	36,402,486.00	39,235,910.00	445,466.95	39,625,373.00	39,013,023.00	411,923.02	3,725,844.00	179,990.38
Peoples National Fire								
Petersburg Savings and Insurance	11,485,879.36	9,086,211.94	126,915.75	8,508,299.53	12,003,791.77	182,479.67	828,691.25	69,447.21
Phoenix Insurance Co. (Brooklyn, N. Y.)	986,796,875.00	625,513,810.00	7,358,985.99	512,813,771.00	1,099,496,914.00	12,553,440.42	76,246,590.00	4,514,808.26
Phoenix Insurance Co. (Hartford)	756,278,269.00	620,032,554.00	6,255,690.10	584,138,261.00	792,172,562.00	8,230,399.57	47,385,406.00	2,408,138.79
Providence-Washington	318,048,279.00	248,258,903.00	2,817,965.15	230,313,923.00	335,993,259.00	3,757,053.76	49,967,805.00	1,188,041.27

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1908.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING THE YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING THE YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED, AND LOSSES INCURRED DURING THE YEAR 1908.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Gross Premiums on Risks Written.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.
Queen Insurance Co. of America	\$ 581,555,437 00	\$ 439,164,872 00	\$ 5,578,502 50	\$ 303,867,595 00	\$ 626,852,714 00	\$ 7,469,752 52	\$ 49,439,696 00	\$2,446,585.16
Rhode Island	26,414,951 00	51,294,413 00	433,299 78	34,902,344 00	42,807,020 00	362,935 71	5,529,746 00	120,933 13
Rochester German	192,402,007 00	170,320,955 00	2,134,306 94	137,836,578 00	224,886,384 00	2,658,809 13	41,907,587 00	717,178 01
St. Paul Fire and Marine	446,079,009 00	313,227,737 00	4,812,855 11	269,407,706 00	489,839,040 00	6,580,404 40	33,618,869 00	2,841,313 88
Seaboard Fire and Marine	7,118,624 00	12,946,393 00	231,897 85	8,681,535 00	11,383,482 00	2,030,036 86	1,293,673 00	72,005 18
Security Insurance Co.	4,069,990 00	4,104,836 00	61,346 86	2,762,546 00	5,412,280 00	86,728 51	1,286,968 00	16,326 91
Shawnee Fire	225,952,419 00	159,326,114 00	1,932,065 16	140,385,549 00	244,892,684 00	2,748,224 99	31,903,154 00	664,995 53
Southern Fire (Lynchburg, Va.)	138,033,994 00	130,792,067 00	1,834,629 41	122,909,750 00	145,916,311 00	1,941,627 24	11,275,063 00	784,711 24
Southern Insurance Co. (New Orleans)*	18,679,711 00	28,238,468 00	437,971 62	21,770,039 00	25,147,540 00	407,346 60	2,877,757 00	195,423 81
Springfield Fire and Marine	693,211,826 00	542,987,298 00	6,601,459 90	496,412,207 00	739,786,917 00	8,653,592 05	76,259,944 00	2,590,000 30
Spring Garden Fire	236,643,391 28	245,631,817 98	3,030,897 73	218,459,087 79	293,816,121 47	3,181,799 52	41,625,003 36	1,120,077 59
Stuyvesant Fire	45,220,484 00	55,272,326 00	674,786 41	54,566,637 00	45,926,173 00	570,002 42	2,138,215 00	316,785 72
Sun Insurance Co. (New Orleans)	54,310,700 00	62,044,342 00	892,937 04	51,493,743 00	64,961,299 00	965,805 74	10,064,993 00	360,072 01
Teutonia Insurance Co.	69,500,393 00	71,110,061 00	1,146,960 80	56,412,251 00	84,198,203 00	1,029,359 97	7,560,557 00	521,628 07
United Firemen's	83,288,693 00	65,389,711 00	798,341 05	70,625,587 00	78,052,817 00	959,661 96	5,092,060 00	420,391 44
Union Insurance Co.	38,261,054 00	35,426,141 00	440,205 78	42,514,721 00	31,172,474 00	366,994 33	7,632,833 00	220,646 55
United States Fire	76,663,816 00	65,107,924 00	980,240 94	59,259,041 00	82,512,699 00	1,328,847 27	8,932,365 00	405,088 36
Virginia Fire and Marine	59,480,966 00	61,685,717 00	975,817 42	62,527,239 00	58,639,444 00	887,040 06	7,046,519 00	500,098 66
Walla Walla Fire	22,579,616 00	47,869,521 00	713,901 30	27,513,141 00	42,935,996 00	620,471 72	6,234,961 00	198,004 16
Westchester Fire	443,583,206 00	282,708,299 00	3,316,696 53	252,543,238 00	473,748,936 00	4,926,229 35	48,129,364 00	1,682,175 73
Western Reserve Insurance Co.	25,119,434 00	38,680,563 00	476,443 61	25,833,478 00	37,966,519 00	449,597 55	3,880,881 00	156,865 87
Williamsburg City Fire	246,930,152 00	173,596,914 00	1,933,928 40	151,447,060 00	269,080,006 00	2,777,139 93	20,096,058 00	841,673 79
Winona Fire	30,506,650 00	41,847,854 00	553,860 53	35,205,004 00	37,149,500 00	537,213 00	187,200 00	324,853 26
Total	23,752,159,577 07	17,674,552,325 28	207,058,479 20	16,098,142,753 98	25,328,569,148 37	285,382,645 52	2,973,953,002 29	84,068,764 29

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich Fire	146,193,500 00	119,984,976 00	1,380,755 46	100,525,246 00	165,653,230 00	1,840,314 54	13,044,991 00	542,380 72
Atlas Assurance Co., Ltd.	223,965,237 00	173,873,892 00	2,039,577 02	159,580,518 00	238,258,611 00	2,726,601 05	18,751,768 00	796,994 30
British America Assurance	185,015,394 00	132,659,150 00	1,357,595 12	148,535,472 00	109,139,072 00	1,802,952 06	21,767,641 00	672,537 39

Caledonian Insurance Co.	227,700,222 00	162,673,023 00	1,888,022 41	151,642,743 00	238,820,502 00	2,669,274 37	755,736 54
Cologne Reinsurance	134,933,265 00	114,375,726 00	1,200,195 27	113,474,321 00	135,854,670 00	1,417,005 00	526,378 03
Commercial Union Assurance, Ltd.	686,808,231 00	437,710,159 00	4,683,329 40	477,698,889 00	646,900,491 00	6,817,072 98	1,701,255 04
First Russian	44,935,393 00	70,514,119 00	739,201 16	52,397,912 00	63,051,598 00	692,287 75	285,901 85
Hamburg-Bremen	289,969,120 00	149,515,158 00	1,895,311 20	155,228,314 00	234,255,968 00	2,778,089 69	1,016,756 08
Jakor Insurance Co.		13,552,264 00	158,296 88	1,536,177 00	12,016,087 00	139,743 54	9,668 33
Liverpool and London and Globe	1,558,331,982 00	1,206,047,321 00	12,717,920 95	1,138,789,336 00	1,625,580,967 00	17,087,439 23	3,817,532 58
London Assurance	289,906,811 00	202,141,375 00	2,472,193 96	180,340,801 00	311,767,385 00	3,625,497 69	900,077 46
London and Lancashire	463,045,631 00	327,917,890 00	3,361,769 08	307,509,549 00	483,462,972 00	4,873,674 05	1,174,546 82
Moscow Fire	412,235,962 00	434,859,204 00	5,040,672 69	412,916,070 00	434,151,846 00	4,125,222 89	2,547,985 93
Munich Reinsurance	786,023,901 00	691,122,495 00	4,751,935 41	596,537,380 00	880,609,076 00	8,124,240 12	2,236,040 38
North British and Mercantile	515,961,326 00	386,510,798 00	4,391,199 25	368,925,665 00	535,546,429 00	5,809,098 13	1,501,346 73
Northern Assurance Co., Ltd.	359,199,111 00	235,850,686 00	2,549,333 74	239,630,836 00	355,418,961 00	3,725,722 89	1,407,957 58
Norwich Union Fire Ins. Society, Ltd.	220,538,079 00	179,592,080 00	2,198,254 18	162,001,328 00	238,128,831 00	2,863,163 45	896,019 27
Palatine Insurance Co. (London)	406,538,721 00	287,327,904 00	3,234,593 12	279,004,749 00	414,771,876 00	4,388,183 71	1,387,175 39
Phoenix Assurance, Ltd.	150,871,379 00	110,108,918 00	1,330,504 73	92,403,980 00	168,576,317 00	2,051,365 80	522,239 52
Prussian National	264,911,647 00	354,717,787 00	4,360,995 07	330,188,821 00	289,440,613 00	3,862,023 51	1,919,777 30
Rossia Insurance Co.	1,558,255,574 90	940,123,242 38	10,124,602 39	935,331,565 00	1,563,047,252 28	16,522,270 62	3,852,745 81
Royal Exchange Assurance	238,067,652 00	228,352,651 00	2,422,858 93	166,748,106 00	299,672,197 00	3,058,604 06	739,320 39
Russian Reinsurance	45,273,397 00	74,812,873 00	818,726 64	53,169,976 00	66,916,294 00	723,705 61	300,692 86
Salamandra	244,720,506 00	385,214,985 00	3,231,102 90	361,678,276 00	208,257,215 00	3,207,728 09	1,206,176 02
Scottish Union and National	437,196,892 00	320,026,140 00	3,327,138 01	313,777,584 00	443,445,448 00	4,542,041 37	1,114,547 99
Skandia	107,785,582 38	100,963,070 07	1,324,057 28	104,273,803 70	113,474,848 75	1,434,259 73	594,483 29
Sun Insurance Office	455,173,098 00	312,645,102 00	3,489,680 15	294,585,439 00	473,232,761 00	5,032,123 33	1,568,075 90
Western Assurance	277,523,080 00	198,988,725 00	2,036,392 72	222,163,650 00	254,348,164 00	2,703,078 11	963,806 10
Total	10,837,756,134 28	8,503,801,406 45	90,016,394 87	8,055,350,764 70	11,286,206,776 03	120,244,083 56	35,745,429 66

RECAPITULATION.

Home Companies	157,449,604 41	154,350,414 15	2,771,689 41	125,894,941 78	181,560,521 03	2,700,299 58	1,096,211 91
Companies of other States	23,752,150,577 07	17,674,592,325 28	207,058,479 20	16,098,142,753 98	28,358,599,148 37	2,973,955,002 29	84,068,729 29
Foreign Companies	10,837,756,134 28	8,503,801,406 45	90,016,394 87	8,055,350,764 70	11,286,206,776 03	120,244,083 56	35,745,429 66
Grand total	34,747,365,315 76	26,332,704,145 88	299,846,563 48	24,279,388,460 46	36,796,336,445 43	408,327,028 66	120,910,405 86

TABLE No. VI—RISKS AND PREMIUMS, MARINE AND INLAND, 1908.
COMPANIES OF OTHER STATES.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Premiums on Risks Written in 1908.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.
Etna Insurance Co.	\$20,432,586 00	\$ 72,494,080 00	\$ 665,140 61	\$ 75,239,345 00	\$17,687,301 00	\$ 448,446 59	\$4,283,852 00	\$ 238,476 55
Alliance	2,363,551 00	22,178,582 00	236,148 53	20,072,138 00	4,469,995 00	149,171 71	623,864 00	103,892 39
Citizens Insurance Co. (St. Louis)		60,746 00	296 23	60,746 00				
Firemen's Fund Insurance Co.	49,545,419 00	330,583,482 00	2,685,409 93	326,941,272 00	53,187,629 00	1,502,469 84	23,647,177 00	685,814 67
Home Insurance Co. (New York)	18,258,610 00	64,568,283 00	526,498 28	66,896,417 00	15,930,476 00	398,980 00	5,953,050 00	143,273 50
Insurance Company of North America	86,679,587 00	477,526,304 00	2,849,575 67	502,012,064 00	62,193,827 00	1,205,123 57	5,534,405 00	1,481,647 90
Jefferson Fire	1,113,206 00	2,666,306 00	70,166 29	2,676,843 00	1,102,669 00	30,812 97		34,119 58
Michigan Commercial Insurance Co.	1,112,165 00	2,950,070 00	78,560 60	1,738,010 00	2,324,225 00	60,494 81	2,297,475 00	906 90
Providence-Washington	7,737,783 00	127,353,131 00	649,870 09	124,209,291 00	10,881,623 00	307,241 93	4,988,648 00	318,724 58
St. Paul Fire and Marine	5,434,744 00	199,059,233 00	894,782 23	199,362,630 00	5,131,347 00	171,958 70	1,034,767 00	365,582 87
Security Insurance Co.	41,230 00		23 45	41,230 00				2,426 21
Sun		8,787,028 00	34,771 79	8,787,028 00				7,371 91
Teutonia Insurance Co.		3,875,025 00	21,741 27	3,875,025 00				3,641 02
Total	192,718,881 00	1,312,102,250 00	8,682,984 97	1,331,912,039 00	172,909,092 00	4,274,660 12	48,363,218 00	3,385,848 08

COMPANIES OF FOREIGN COUNTRIES.

British America Assurance	444,054 00	11,100 00	407 32	455,154 00	15,566,455 00	269,709 12	955,595 00	19,462 34
Commercial Union Assurance, Ltd.	10,025,628 00	281,124,420 00	472,558 43	275,583,593 00	25,630,407 00	350,740 66	3,227,216 00	293,269 24
London Assurance	17,832,655 00	245,416,286 00	955,426 64	237,618,534 00	6,070 00			
Prussian National	6,070 00			6,070 00				
Western Assurance	8,937,239 00	70,997,395 00	418,481 71	72,294,795 00	7,639,839 00	167,679 55	2,228,815 00	255,898 47
Total	37,245,646 00	597,549,201 00	1,846,874 30	585,958,146 00	48,836,701 00	788,129 33	6,411,626 00	568,630 05

TABLE No. VII—NORTH CAROLINA BUSINESS.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1908,
BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

NORTH CAROLINA COMPANIES.

Name of Company.	Fire Business.					
	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
Atlantic Fire Insurance Co.	\$ 5,519,630.00	\$ 137,990.09	\$3,028,280.00	\$ 75,706.46	\$ 35,442.10	\$ 40,870.57
Cabarrus Mutual Fire	62,002.00					
Carolina Insurance Co.	2,429,009.00	42,713.64	1,345,710.00	25,417.50	17,150.04	19,027.04
Davidson County Mutual Fire	71,064.00	125.00			418.53	418.53
Dixie Fire	5,671,656.00	77,701.69	3,873,010.00	53,060.23	36,018.80	35,963.47
Farmers Mutual Fire Association	899,125.00	9,682.84			12,659.16	12,659.16
Farmers Mutual Fire of Edgecombe County	157,589.00	2,175.49			350.00	350.00
Gaston County Farmers Mutual						
Home Insurance Co. of Greensboro*	37,517.00	1,507.18			801.50	801.50
Mecklenburg Farmers Mutual Fire	7,078,127.53	129,218.43	3,631,475.45	65,673.14	26,426.69	29,427.41
North Carolina Home	3,995,466.00	86,632.61	2,578,596.00	57,545.05	26,172.93	31,479.49
North State Fire						
North Carolina Fire						
Pamlico Insurance and Banking	2,263,957.24	54,312.62	1,549,185.47	36,800.59	22,199.64	28,849.94
Piedmont Fire	5,857,079.00	115,414.80	3,262,574.00	66,532.94	38,461.96	39,898.50
Rowan Mutual Fire	89,456.00	2,789.12				
Scottish Fire	3,013,498.00	60,917.10	1,961,817.00	35,902.36	17,517.94	19,972.78
Southern Stock Fire	3,765,093.00	61,425.40	3,122,547.00	49,808.87	29,860.52	29,383.06
Southern Underwriters	3,909,869.00	67,398.29	3,147,281.00	53,497.02	23,193.64	24,691.55
Underwriters Fire (Rocky Mount)	956,232.72	16,144.32	623,524.31	10,627.83	2,661.69	3,661.69
Underwriters of Greensboro	2,399,198.00	40,656.98	1,919,930.00	33,415.67	14,583.40	15,511.05
Union County Farmers Mutual		649.66			590.00	590.00
United Mutual Fire	20,000.00					
Total	48,195,568.49	907,455.26	30,043,930.23	564,047.66	304,608.54	333,555.74

COMPANIES OF OTHER STATES.

Etna Insurance Co.	5,861,288.00	101,575.21	4,755,683.00	86,917.23	66,419.75	65,039.12
Adirondacks Fire	30,250.00	717.30	28,250.00	644.80		
Agricultural	1,772,400.00	17,109.65	1,554,300.00	15,079.53	1,527.86	3,146.04
American (Newark)	952,052.00	12,567.09	727,370.00	10,698.71	11,023.29	14,244.74
American Central (St. Louis)	1,253,588.00	17,318.87	997,554.00	13,279.06	4,378.50	4,284.17

TABLE No. VII—NORTH CAROLINA BUSINESS.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1908,
BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.
COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Fire Business.					
	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
Alliance	\$ 588,645.00	\$ 9,300.14	\$ 484,460.00	\$ 7,621.98	\$ 2,589.49	\$ 2,885.71
Atlanta Home	916,008.00	13,859.59	661,963.00	10,618.72	6,567.13	8,650.17
Blue Ridge Fire	17,500.00	566.08	14,850.00	456.75	418.61	418.61
Camden Fire Associations						
Citizens Insurance Co. (St. Louis)	1,561,223.00	26,867.47	1,073,636.00	19,535.62	7,307.81	8,892.02
Commercial Fire	3,018,625.00	47,318.81	2,547,411.00	41,184.73	31,886.47	30,565.97
Continental Insurance Co.						
Cosmopolitan Fire	203,450.00	4,106.63	144,156.00	2,750.97	1,657.10	3,157.10
Delaware Insurance Co.	259,829.00	5,679.20	203,272.72	4,303.98	743.45	743.45
Dutchess Fire	314,018.00	5,107.19	235,758.00	4,100.75	1,905.37	3,715.37
Empire City Fire	469,731.50	8,784.83	298,580.18	5,093.81	3,805.98	2,920.80
Equitable Fire (Charleston, S. C.)						
Fidelity Fire	520,191.00	8,302.05	363,221.00	5,986.20	8,578.02	8,574.47
Fire Association of Philadelphia	6,161,589.00	52,919.99	4,943,877.00	40,140.74	33,030.68	35,457.53
Firemen's Fund Insurance Co.	5,942,092.00	50,009.57	5,013,284.00	38,782.14	24,099.99	28,186.79
Firemen's (Newark)	880,753.00	15,248.76	814,103.00	13,988.69	3,888.17	3,922.59
Florida Home	388,841.00	8,127.57	225,939.00	5,074.26	5,318.75	5,738.75
Georgia Home	2,076,555.00	34,127.00	1,454,200.00	23,042.00	12,665.00	15,462.00
German Alliance	1,671,633.00	25,759.20	457,930.00	4,738.37	4,080.17	4,432.17
German-American	11,601,307.00	142,402.79	7,149,816.00	95,688.55	64,072.55	82,198.50
Germania Fire	1,136,434.00	14,968.96	563,211.00	9,362.30	5,559.65	6,738.65
German Union Fires						
Grand Fire	508,803.00	8,102.60	406,838.00	6,578.41	9.47	9.47
Glens Falls	1,885,932.00	29,736.63	1,114,905.00	18,404.63	10,958.10	10,533.60
Globe and Rutgers Fire	2,073,193.00	35,329.53	795,725.00	22,006.30	17,234.87	19,882.65
Guardian Fires						
Hanover Fire	6,068,454.38	36,556.81	4,109,021.85	26,982.60	14,164.75	17,424.32
Home Insurance Co. (New York)	11,346,631.00	131,065.36	10,356,050.00	117,523.83	71,076.10	72,529.62
Interstate Fire	12,954,685.00	110,006.24	11,666,135.00	96,228.67	67,260.94	72,997.02
Jefferson Fire	467,440.07	10,795.78	261,035.00	6,194.73	1,801.16	2,039.16
Insurance Co. of North America	4,903,703.00	56,370.24	2,859,505.00	41,933.54	24,947.39	23,020.83
Lumber Insurance Co.	1,037,519.00	20,367.41	654,489.00	13,765.30	5,130.54	6,168.03
Michigan Commercial	13,775.00	285.61	8,775.00	210.84	1,268.03	1,268.03
Millers Mutual	394,360.00	6,543.54	237,057.00	4,566.25	4,629.60	4,972.99
	54,500.00	14,307.50				

Milwaukee Mechanics National Fire	790,900 00	12,169 98	524,267 00	8,770 31	3,947 38	3,795 40
National Union Fire	6,842,056 00	56,281 06	5,250,201 00	42,360 02	18,608 37	19,327 52
New Brunswick Fire	932,529 00	15,008 96	752,804 00	11,198 74	14,692 14	14,368 50
New Hampshire Fire	2,048,875 00	4,891 23	161,743 00	3,346 01	1,893 18	2,343 18
Niagara	2,048,875 00	27,627 66	831,950 00	16,286 06	11,960 74	10,428 89
Norfolk Fire Insurance Corporation	5,491,506 00	32,382 63	4,717,472 00	26,431 70	17,070 42	19,364 42
North River	422,675 00	7,091 59	322,659 00	5,545 12	4,088 29	4,088 29
Ohio Germans	2,273,942 00	35,486 81	1,300,874 00	21,955 67	15,276 77	19,253 67
Orient Insurance Co.	955,614 00	12,410 80	661,774 00	9,221 09	8,172 33	8,436 30
Pennsylvania Fire	2,259,369 00	32,703 63	1,654,389 00	25,042 47	18,220 44	18,620 44
Peter Cooper Fire	370,925 00	4,909 68	319,960 00	4,263 31	2,176 80	4,729 62
Peoples National Fire	1,306,828 89	23,298 90	978,312 80	17,910 13	15,766 14	15,868 81
Petersburg Savings and Insurance	4,024,121 00	69,707 52	2,482,092 00	57,269 21	34,333 64	45,430 87
Phoenix Insurance Co. (Brooklyn)	6,696,547 00	41,842 94	6,087,777 00	37,391 05	26,072 90	28,441 47
Phoenix Insurance Co. (Hartford)	6,940,651 00	33,788 14	5,897,694 00	29,404 15	38,952 87	43,922 56
Providence-Washington	2,454,475 00	33,371 00	1,906,461 00	27,765 14	16,501 76	16,704 76
Queen City Fires						
Rhode Island						
Rochester German	2,293,513 00	34,522 08	1,315,457 00	19,727 04	16,171 77	17,361 77
St. Paul Fire and Marine	1,501,477 00	23,378 14	1,203,190 00	18,743 29	19,599 09	20,832 48
Seaboard Fire and Marine	155,250 00	2,545 08	145,284 00	2,321 80		
Seaboard Fire	281,352 00	5,632 63	221,904 00	4,506 53	750 00	1,750 00
Security Insurance Co.	57,909 00	492 74	20,659 00	240 00		
Shawnee Fire	792,472 38	16,548 65	552,807 76	11,656 63	5,750 46	6,750 46
Southern Fire (Lynchburg, Va.)	767,606 00	9,120 05	586,876 00	7,270 67	8,299 66	9,584 98
Southern Insurance Co. (New Orleans)\$						
Springfield Fire and Marine	3,135,092 00	37,468 21	2,618,474 00	32,536 05	21,647 71	25,533 91
Spring Garden Fire	1,080,063 34	14,057 37	693,588 56	9,750 78	14,392 72	15,156 91
Stuyvesant Fire	650,232 00	7,889 56	477,864 00	6,688 33	2,900 05	3,000 05
Sun Insurance Co. (New Orleans)	502,482 00	8,034 38	367,831 00	6,384 71	4,721 19	4,721 19
Tenotonia Insurance Co.	930,693 34	15,975 12	621,687 39	10,772 88	2,594 89	3,514 70
United Firemen's						
United Insurance Co.	48,117 00	885 00	47,117 00	861 82		
United States Fire	564,061 00	8,736 16	257,295 00	4,466 54	5,386 72	9,138 24
Virginia Fire and Marine	2,547,307 00	51,071 47	2,115,982 00	43,426 51	27,153 91	26,986 81
Virginia State Insurance Co.	1,927,174 00	35,391 00	1,364,632 00	26,548 00	20,450 00	21,474 00
Walla Walla Fire\$						
Washington Fire	417,227 00	7,250 85	370,100 00	6,142 87	300 00	300 00
Westchester Fire	1,966,214 00	23,989 55	1,560,900 00	18,878 00	21,316 48	21,977 93
Western Reserve Insurance Co.¶	20,950 00	246 04	16,121 96	199 57	1,044 96	1,044 96
Williamsburg City Fire	852,574 00	14,349 63	667,758 00	11,924 24	7,453 88	9,932 88
Winona Fire	17,300 00	158 89	15,300 00	142 73		
Total	153,865,695 90	1,843,156 33	116,249,279 22	1,357,357 62	947,845 29	1,055,406 99

*Merged with Underwriters of Greensboro. No statement filed.

†Reinsured. No statement filed.

‡No statement filed. §Withdrawn from the State. No statement filed.

¶Reinsurance only.

TABLE No. VII—NORTH CAROLINA BUSINESS.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1908.
BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF FOREIGN COUNTRIES.

Name of Company.	Fire Business.					
	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
Aachen and Munich Fire	\$ 97,625 00	\$ 1,255 82	\$ 71,075 00	\$ 884 13	\$ 5,764 00	\$ 6,567 00
Atlas Assurance Co., Ltd.	951,274 00	14,352 00	665,860 00	11,510 00	19,292 11	15,268 32
British America Assurance	644,392 00	11,086 97	464,939 00	8,376 43	14,299 08	6,666 07
Caledonian Insurance Co.	701,580 00	12,333 41	492,400 00	9,342 03	4,315 77	8,380 11
Cologne Reinsurance	1,259,987 00	13,007 84	1,069,810 00	11,174 74	7,802 11	27,854 63
Commercial Union Assurance, Ltd.	6,147,317 00	31,751 02	5,194,478 00	26,714 79	27,067 63	1,168 20
First Russian	245,922 00	2,370 80	213,846 00	2,060 70	1,167 20	22,962 98
Hamburg-Bremen	2,131,200 00	36,776 78	1,753,857 00	31,690 96	20,382 98	50,875 15
Jakor Insurance Co.	10,500 00	159 52	5,250 00	79 76	17,411 42	16,118 42
Liverpool and London and Globe	12,826,574 00	132,716 16	10,169,051 00	110,106 92	21,102 71	21,701 77
London Assurance	2,195,378 00	28,152 55	1,967,762 00	25,398 14	2,334 30	2,336 30
London and Lancashire	4,797,563 00	30,718 98	3,471,677 00	22,582 98		
Moscow Fire	474,392 00	4,675 71	412,515 00	4,065 84		
Munich Reinsurance	6,450,371 00	30,419 05	5,343,594 00	24,823 79	17,032 21	19,748 11
North British and Mercantile	4,401,618 00	24,776 69	3,628,469 00	18,991 81	19,126 52	21,381 28
Northern Assurance Co., Ltd.	4,448,650 00	25,596 99	3,678,596 00	21,319 12	13,686 31	7,968 93
Norwich Union Fire Insurance Society, Ltd.	4,066,263 00	8,479 33	3,450,619 00	5,707 31	5,418 93	18,879 73
Palatine Insurance Co. (London)	4,148,926 00	18,462 19	3,217,989 00	14,418 85	16,155 73	7,237 58
Phoenix Assurance, Ltd.	953,820 00	14,844 91	702,152 00	11,418 56	6,161 36	48,416 01
Prussian National	4,219,772 00	36,842 83	3,177,539 00	30,888 55	43,323 01	18,875 90
Rossia Insurance Co., Ltd.	6,444,675 02	48,113 90	5,493,304 96	41,437 46	17,645 50	11,358 45
Royal Exchange Assurance	1,535,451 00	21,774 01	889,266 00	12,951 99	10,562 90	1,168 20
Russian Reinsurance	245,922 00	2,370 80	213,845 00	2,060 70	1,167 20	19,956 67
Salamandra	3,588,710 00	18,437 73	1,916,808 00	14,178 18	19,396 67	6,569 02
Scottish Union and National	4,151,140 00	22,317 10	3,213,565 00	17,152 20	10,256 17	14,424 38
Skandia	4,549,360 00	23,182 36	3,630,212 00	19,023 24	23,209 45	26,149 32
Sun Insurance Office						
Western Assurance						
Total	78,228,391 02	614,975 45	64,431,870 96	512,768 81	388,253 15	419,324 71

RECAPITULATION.

Home Companies.....	48,195,568.49	907,455.26	30,043,030.23	564,047.66	304,608.54	333,555.74
Companies of other States.....	153,865,695.00	1,843,156.33	116,249,279.22	1,357,357.62	947,845.29	1,055,406.90
Foreign Companies.....	78,228,391.02	614,975.45	64,431,870.96	512,768.81	388,253.15	419,324.71
Grand total.....	280,289,655.41	3,365,587.04	210,725,080.41	2,434,174.09	1,640,706.98	1,808,287.45

*Merged with Underwriters of Greensboro. No statement filed.
 §Withdrawn from the State. No statement filed.

†Reinsured. No statement filed.
 ||Reinsurance only.

‡No statement filed.

STATISTICAL TABLES

RELATING TO LIFE INSURANCE COMPANIES.

TABLE No. VIII—

SHOWING THE ASSETS OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Value of Real Estate.	Mortgage Loans.	Collateral Loans.	Premium Notes and Policy Loans.
Etna Life -----	\$ 615,132.63	\$41,248,127.00	\$ 1,316,770.65	\$ 7,298,623.73
American National (Texas) -----		141,997.36	12,072.90	
Connecticut Mutual -----	7,857,615.45	23,457,441.03		3,842,561.19
Columbian National -----		1,370,250.00		421,865.08
Equitable Life Assurance Society -----	28,382,917.15	97,570,767.22	3,972,250.00	57,053,555.28
Fidelity Mutual -----	1,386,300.00	2,979,784.06	178,281.50	5,275,490.13
Germania Life -----				
Greensboro Life -----	23,500.00	234,000.00	2,500.00	75,894.29
Home Life (N. Y.) -----	1,643,609.81	6,105,030.00		2,823,767.53
Jefferson Standard -----	2,323.61	11,000.00	52,500.00	5,159.70
Life Insurance Co. of Virginia -----	121,479.60	2,654,251.58	71,734.00	114,526.87
Manhattan Life -----	5,299,700.00	8,240,075.00		2,820,829.76
Maryland Life -----	255,000.00	148,090.00	4,500.00	262,405.64
Massachusetts Mutual -----	1,227,718.79	17,774,391.93		7,513,618.73
Metropolitan -----	22,444,627.78	90,795,319.02	2,192,702.00	9,232,347.88
Michigan Mutual -----	225,821.05	8,656,932.67	20,000.00	1,483,906.68
Mutual Benefit Life (Newark) -----	3,688,053.54	54,240,785.55	2,552,400.00	21,320,105.70
Mutual Life (N. Y.) -----	26,196,029.54	126,120,961.39	2,500,000.00	63,048,558.17
National Life (Vermont) -----	450,500.00	17,421,651.85		7,106,741.78
New York Life -----	12,645,993.97	58,706,413.36	500,000.00	87,316,641.44
Northwestern Mutual Life -----	2,112,626.68	129,213,585.24		33,974,004.64
North State Mutual -----		63,931.49	11,404.20	11,498.30
Pacific Mutual -----	1,141,901.30	5,930,125.75	329,210.43	2,347,052.54
Penn Mutual -----	2,155,708.22	39,345,534.93	2,426,892.56	14,719,505.61
Philadelphia Life -----		510,100.00		74,672.54
Phoenix Mutual -----	508,406.03	15,035,407.00		2,794,844.61
Prudential Ins. Co. of America -----	12,110,144.80	31,565,741.39	7,052,840.00	10,061,074.89
Reliance Life -----		497,900.00		184,912.03
Reserve Loan Life -----		706,838.21		1,023,251.94
Security Life and Annuity -----	54,123.19	228,850.00	82,846.80	98,500.57
Security Mutual Life -----	729,769.65	665,950.00		1,865,066.60
South Atlantic -----		150,881.97	38,800.00	40,746.51
Southern Life and Trust Co. -----	80,015.27	117,529.23	32,355.28	18,430.58
Southern Life (Fayetteville, N. C.) -----	11,363.93	156,277.61	26,600.00	25,464.77
State Mutual (Massachusetts) -----	1,683,650.00	4,904,258.84	29,465.00	3,637,671.00
State Life (Indiana) -----	1,200,000.00	3,853,568.98		1,800,989.16
Travelers Insurance Co. -----	1,366,632.00	15,676,676.03		6,061,563.83
Union Central Life -----	454,742.66	53,296,444.94		10,985,675.39
Union Mutual -----	1,036,295.08	1,101,935.50	1,433,321.25	1,031,459.07
Washington Life (N. Y.)† -----				
Total -----	137,111,701.73	860,898,806.13	24,839,446.57	367,772,984.16

†No statement filed.

ASSETS.

(BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Value of Bonds and Stocks.	Cash in Office, Banks and Deposited with Trust Companies.	Accrued Interest and Dividends.	Unpaid and Deferred Premiums.	Other Assets, Less Deductions.	Total Admitted Assets.
28,522,184.37	\$ 5,483,077.08	\$ 1,649,944.32	\$ 847,891.12	\$ *10,858.12	\$ 86,970,892.78
177,166.44	43,919.16	5,402.34	46,606.04	*9,351.60	417,812.64
29,484,707.40	1,001,023.15	1,008,321.38	459,536.66	548,784.40	67,659,990.66
2,376,390.00	347,260.50	36,190.31	153,435.27	2,486.86	4,707,878.02
253,952,070.63	13,006,986.23	3,764,839.48	5,531,411.93	*395,679.78	462,839,118.14
6,412,017.30	246,331.84	232,569.92	356,338.87	*2,762.19	17,064,351.43
45,125.00	8,300.62	4,977.29	16,953.76	100,000.00	511,250.96
10,356,550.00	320,659.52	158,110.55	302,653.30	*1,479.01	21,708,901.70
387,005.45	49,918.84	147.95	3,024.79	-----	511,080.34
1,092,675.17	271,949.09	48,563.32	69,298.49	233.50	4,444,711.62
3,101,222.96	810,505.70	255,313.85	156,421.49	*1,777.53	20,682,291.23
2,138,837.62	72,912.46	20,200.42	29,468.52	-----	2,931,414.66
22,134,139.00	761,632.80	724,613.93	906,643.46	10,000.00	51,052,758.64
99,630,935.56	4,775,988.79	2,734,746.41	5,040,517.36	80,176.39	236,927,361.19
25,250.00	216,404.04	160,659.01	121,403.79	955.70	10,911,332.94
34,462,865.51	1,321,076.71	2,169,720.60	1,376,139.46	*1,515.42	121,129,631.65
306,279,002.09	3,926,622.04	3,850,765.03	4,117,029.87	-----	539,038,968.13
375,516,651.02	1,128,714.69	840,475.38	656,608.92	*1,734.35	44,022,704.51
72,864,185.00	9,257,180.76	6,062,846.84	7,413,992.69	*133,049.32	557,286,670.76
75,450.00	3,182,703.21	4,055,779.26	2,622,335.85	-----	248,025,219.88
4,993,137.31	3,124.31	3,080.78	10,567.33	-----	179,056.41
37,449,251.55	498,208.84	161,125.29	507,651.57	191,660.68	16,100,073.71
867,628.43	572,315.41	1,223,958.03	1,821,246.68	7,990.27	99,722,403.26
95,932,859.75	68,984.00	18,276.22	24,005.00	-----	1,563,666.19
1,749,737.75	548,736.93	349,970.36	324,151.57	-----	25,948,801.10
67,210.00	11,399,698.42	1,958,067.19	3,658,200.72	-----	173,738,627.16
1,506,710.00	116,294.21	37,656.52	108,935.45	-----	2,695,435.96
312,886.25	83,662.81	13,868.48	24,373.09	602.68	1,863,052.21
359,938.04	68,400.83	5,745.00	21,068.09	100,000.00	727,744.48
26,000.00	249,186.64	64,249.19	149,194.38	-----	5,230,126.46
20,881,758.00	47,587.10	3,903.44	11,124.25	9,408.04	615,337.56
115,270.00	37,119.83	2,371.91	11,177.36	16,751.24	675,688.74
24,231,271.11	97,527.60	3,257.91	8,375.07	60,760.43	415,627.32
25,812.50	433,273.18	403,810.47	511,257.18	5,000.00	32,490,143.67
9,676,981.74	224,316.68	67,918.98	111,057.54	5,732.10	7,378,853.44
	718,561.33	576,114.07	826,356.90	-----	49,457,175.27
	480,625.72	2,354,521.04	335,423.15	-----	67,933,245.40
	130,572.14	148,338.93	271,866.74	10,127.50	14,840,897.95
1,473,048,308.79	62,012,363.21	35,180,421.40	38,963,743.71	611,165.67	3,000,420,298.17

*Minus: Account of agents' credit balances.

TABLE No. IX.

SHOWING THE LIABILITIES OF LIFE INSURANCE COMPANIES (LICENSED)

Name of Company.	Net Reserve.	Value Supplementary Contracts and Liability on Canceled Policies.	Unpaid Policy Claims.	Premiums Interest and Rents Paid in Advance
Etna Life	\$ 77,472,139.00	\$ 247,058.00	\$ 270,411.85	\$ 242,389.
American National (Texas)	292,753.22	394.00	12,924.29	182.
Connecticut Mutual	60,954,624.95	167,141.72	357,846.80	132,259.
Columbian National	2,986,850.00	19,437.00	55,833.90	8,055.
Equitable Life Assurance Society	382,448,339.00	1,704,541.00	2,927,181.20	1,713,426.
Fidelity Mutual	15,055,741.00	218,560.57	128,811.75	81,329.
Germania Life				
Greensboro Life	266,777.00	9,124.30	5,942.55	23,351.
Home Life (N. Y.)	20,064,452.00	149,297.00	95,484.14	118,522.
Jefferson Standard	27,381.00			114.
Life Insurance Co. of Virginia	3,472,691.00	8,568.00	37,881.10	52,243.
Manhattan Life	18,377,681.00	26,051.00	57,123.97	92,556.
Maryland Life	2,486,750.06		17,866.76	227.
Massachusetts Mutual	45,354,908.00	311,196.08	220,582.00	26,519.
Metropolitan	206,470,816.00	158,132.59	492,238.46	259,490.
Michigan Mutual	10,075,685.78	63,308.81	66,737.24	43,451.
Mutual Benefit Life (Newark)	108,953,828.00	1,042,137.07	559,875.54	118,873.
Mutual Life (N. Y.)	433,137,716.00	2,242,265.04	3,142,180.09	1,826,692.
National Life (Vermont)	37,614,542.00	81,501.79	115,290.98	9,303.
New York Life	459,209,411.00	2,587,517.60	3,355,971.31	2,763,130.
Northwestern Mutual Life	213,052,873.00	1,276,193.34	735,035.48	38,060.
North State Mutual	52,771.00		7,000.00	501.
Pacific Mutual	13,815,871.69	15,543.97	69,802.50	69,204.
Penn Mutual	81,319,708.00	1,796,522.00	487,202.68	483,768.
Philadelphia Life	681,085.00	2,172.00	17,000.00	1,971.
Phoenix Mutual	24,085,273.00	44,052.00	42,690.00	119,063.
Prudential Ins. Co. of America	135,359,515.00	847,148.10	703,593.58	731,773.
Reliance Life	1,101,635.00	3,835.00		1,865.
Reserve Loan Life	1,691,240.57		12,000.00	26,041.
Security Life and Annuity	457,207.00	14,374.00	13,500.00	4,748.
Security Mutual Life	4,495,134.00	57,545.34	56,474.10	18,017.
South Atlantic	377,516.00		8,000.00	1,217.
Southern Life and Trust Co.	174,599.00			1,118.
Southern Life (Fayetteville, N. C.)	152,363.00		11,500.00	1,902.
State Mutual (Massachusetts)	28,853,399.00	133,622.00	151,320.00	61,002.
State Life (Indiana)	6,249,680.00	26,494.00	71,000.00	43,752.
Travelers Insurance Co.	43,322,594.00	3,062,582.00	119,573.48	216,802.
Union Central Life	54,885,135.00	451,745.00	171,801.00	146,142.
Union Mutual	13,694,089.00	40,171.00	70,900.66	5,374.
Washington Life (N. Y.)				
Total	2,508,544,774.27	16,808,231.32	14,668,577.41	9,484,451.

†No statement filed.

LIABILITIES.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Commissions, Salaries, Rents and Unpaid Divi- dends to Stockholders.	Dividends Due and Apportioned to Policy- holders (Including Provisional Assignment for Deferred Dividends).	All Other Liabilities.	Capital Stock.	Surplus.	Total Liabilities.
\$ 19,202.63 4,161.28	\$ 974,843.72	\$ 1,376,366.07	\$ 2,000,000.00	\$ 4,368,482.16	\$ 86,970,892.78
			100,000.00	*10,977.98	417,812.64
	1,573,504.30	304,584.27		4,170,029.12	67,659,990.66
4,308.61	10,480.06	35,783.47	1,000,000.00	587,129.19	4,707,878.02
171,974.05	1,042,330.82	568,569.09	100,000.00	72,162,755.99	462,839,118.14
25,708.02	498,664.53	51,879.35		1,003,656.92	17,064,351.43
1,793.38		4,768.17	146,400.00	53,093.75	511,250.96
998.93	6,325.36	36,643.85	125,000.00	1,112,177.94	21,708,901.70
1,896.55		817.50	250,000.00	230,870.34	511,080.34
19,970.95	5,617.96	45,624.00	200,000.00	602,114.72	4,444,711.62
16,450.14	81,434.02	50,770.00	100,000.00	1,880,225.08	20,682,291.23
3,243.49	5,758.22	5,467.88	100,000.00	312,100.60	2,931,414.66
7,847.92	1,121,617.16	142,438.43		3,867,649.10	51,052,758.64
127,975.89	4,503,621.70	2,792,179.27	2,000,000.00	20,122,907.12	236,927,361.19
3,110.01	851.06	21,868.54	250,000.00	386,319.56	10,911,332.94
57,489.00	2,939,829.77	1,860,947.59		5,596,651.34	121,129,631.65
17,602.60	80,965,402.18	17,707,109.75			539,038,968.13
15,000.00	4,306,021.56	361,518.68		1,519,526.47	44,022,704.51
220,484.68	75,198,361.44	13,951,793.89			557,286,670.76
101,495.72	28,047,315.22	308,600.51		4,465,646.40	248,025,219.88
4,367.30		7,130.00	100,000.00	7,286.26	179,056.41
57,837.52	78,332.64	460,836.42	1,000,000.00	532,644.19	16,100,073.71
31,533.87	3,073,720.50	9,057,914.14		3,472,033.37	99,722,403.26
2,726.00	46,700.94	977.00	560,850.00	250,183.46	1,563,666.19
	427,367.00	63,470.00		1,166,886.10	25,948,801.10
45,792.86	15,048,022.76	2,348,034.43	2,000,000.00	16,654,747.15	173,738,627.16
5,724.21		3,825.53	1,000,000.00	578,550.31	2,695,435.96
1,409.36	437.07	131,924.02			1,863,052.21
1,377.03		113,654.58	100,000.00	22,882.96	727,744.48
31,340.62	38,505.15	41,913.49		491,195.86	5,290,126.46
	173.32	1,675.60	200,000.00	26,928.95	615,337.56
		69,645.68	300,000.00	130,152.12	675,688.74
		121,197.92	122,400.00	2,401.18	415,627.32
		92,633.00		2,674,917.30	32,490,143.67
	523,250.37	109,734.58		860,561.60	7,378,853.44
8,105.75	9,524.96	94,879.65		2,558,933.53	49,457,175.27
18,272.87	63,537.17	838,148.21	500,000.00	1,518,727.27	67,933,245.40
252,407.53	9,169,139.38	40,000.00		971,673.25	14,840,897.95
10,550.00	8,139.86				
1,296,021.54	229,768,830.20	53,243,699.63	12,254,650.00	154,373,018.64	3,000,420,298.17

*Impairment.

TABLE No. X—

SHOWING THE INCOME OF THE LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Premiums.
Aetna Life	\$ 10,717,422.99
American National (Texas)	817,947.68
Connecticut Mutual	6,005,696.23
Columbian National	1,270,728.08
Equitable Life Assurance Society	52,653,624.76
Fidelity Mutual	4,537,639.31
Germania Life*	
Greensboro Life	329,701.97
Home Life (New York)	3,411,103.15
Jefferson Standard	74,829.89
Life Insurance Co. of Virginia	2,456,555.17
Manhattan Life	2,247,794.75
Maryland	310,206.01
Massachusetts Mutual	8,049,563.31
Metropolitan	66,262,044.92
Michigan Mutual	1,488,277.78
Mutual Benefit Life (Newark)	18,516,908.97
Mutual Life (New York)	59,368,314.86
National Life (Vermont)	5,985,134.43
New York Life	78,733,138.73
Northwestern Mutual Life	35,463,924.32
North State Mutual	75,762.30
Pacific Mutual	3,954,213.00
Penn Mutual	16,501,380.20
Philadelphia Life	770,371.17
Phoenix Mutual	4,259,963.83
Prudential Insurance Co. of America	53,289,892.63
Reliance Life	558,881.01
Reserve Loan Life	421,943.44
Security Life and Annuity	405,146.71
Security Mutual Life	1,555,550.73
South Atlantic	205,981.30
Southern Life and Trust Co.	153,288.15
Southern Life (Fayetteville, N. C.)	169,022.52
State Mutual (Massachusetts)	4,903,994.19
State Life (Indiana)	2,402,927.12
Travelers Insurance Co.	7,008,585.58
Union Central Life	9,686,042.34
Union Mutual	2,243,558.26
Washington Life (New York)*	
Total	467,267,061.79

*No statement filed.

INCOME.

BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Interest and Rents.	All Other Sources.	Total Income.	Income Over Disbursements.
\$ 3,524,615.66	\$ 48,551.90	\$ 14,290,590.55	\$ 3,616,839.21
9,902.57	28,787.21	856,637.46	159,808.56
3,169,332.23	52,867.47	9,227,895.93	714,386.58
182,334.94	45,847.61	1,498,910.63	575,183.47
20,598,807.34	714,351.96	73,966,784.06	12,281,093.80
814,986.48	75,458.13	5,428,083.92	2,257,261.04
11,901.71		341,603.68	127,983.92
990,134.09	35,177.38	4,436,414.62	1,484,656.29
21,564.22		96,394.11	20,913.53
185,509.76	2,327.47	2,644,392.40	828,534.27
1,047,381.60	10,072.53	3,305,248.88	434,162.28
134,220.13	2,401.40	446,827.54	127,984.73
2,122,422.39	35,519.92	10,207,505.62	3,748,010.65
10,038,013.09	432,285.23	76,732,343.24	31,627,707.63
521,380.98	672.42	2,010,331.18	573,341.13
5,416,523.34	20,610.44	23,954,042.75	7,573,888.83
24,300,559.94	1,211,152.01	84,880,026.81	20,123,755.84
1,915,885.10	57,549.03	7,958,568.56	3,248,009.37
23,352,186.86	350,668.70	102,435,994.29	42,263,985.04
11,136,833.95	66,405.73	46,667,164.00	13,547,841.89
4,347.29	30,050.00	110,159.59	38,040.27
715,608.58	963,302.65	5,633,124.23	1,830,179.18
4,666,550.12	41,948.98	21,109,879.30	8,307,253.98
55,289.84	2,967.25	828,628.26	314,194.31
1,215,164.71	9,366.21	5,484,494.75	2,047,845.59
7,033,424.89	13,716.90	60,337,034.42	23,708,693.46
113,090.63	437.88	672,409.52	215,881.35
83,843.51	9,984.00	515,770.95	86,616.11
23,360.43	498.63	429,005.77	190,931.12
236,435.34	16,997.29	1,808,983.36	439,686.77
27,222.91	10,005.82	243,210.03	78,698.51
28,798.08	34,003.23	216,089.46	94,987.56
11,615.37	225,405.67	406,043.56	266,602.95
1,411,730.77	16,089.48	6,331,814.44	1,913,416.44
382,804.14	952.96	2,786,684.22	959,311.38
2,262,114.97	57,379.37	9,328,079.92	3,595,361.07
3,857,092.56	39,376.74	13,582,511.64	5,169,992.99
608,800.86	10,641.71	2,863,000.83	1,067,549.75
132,131,791.38	4,673,831.31	604,072,684.48	195,660,589.77

TABLE No. XI—

SHOWING THE DISBURSEMENTS OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Death and Endowment Claims.	Annuities, Surrender Values, Divi- dends, etc., Paid to Policy- holders.	Total Paid to Policy- holders.
Ætna Life.....	\$ 5,703,701.02	\$ 2,581,457.31	\$ 8,285,158.33
American National (Texas).....	112,489.00	7,982.91	120,471.91
Connecticut Mutual.....	4,395,581.12	2,302,390.28	6,697,971.40
Columbian National.....	204,470.80	214,017.16	418,487.96
Equitable Life Assurance Co.....	25,154,172.75	22,487,757.61	47,641,930.36
Fidelity Mutual.....	1,375,449.45	586,757.34	1,962,206.79
Germania Life*.....			
Greensboro Life.....	40,131.50	15,006.04	55,137.54
Home Life (New York).....	1,344,006.90	800,930.24	2,144,937.14
Jefferson Standard.....	1,500.00	516.30	2,016.30
Life Insurance Co. of Virginia.....	724,922.18	81,092.50	806,014.68
Manhattan Life.....	1,538,159.11	571,613.48	2,109,772.59
Maryland.....	190,836.27	40,611.62	231,447.89
Massachusetts Mutual.....	2,628,596.97	2,196,520.89	4,825,117.86
Metropolitan.....	18,747,668.96	5,549,720.38	24,297,389.34
Michigan Mutual.....	820,783.43	227,740.97	1,048,524.40
Mutual Benefit Life (Newark).....	7,727,743.49	5,092,566.86	12,820,310.35
Mutual Life (New York).....	26,805,750.37	25,856,950.66	52,662,701.03
National Life (Vermont).....	2,038,229.05	1,411,844.37	3,450,073.42
New York Life.....	28,591,811.34	20,599,447.06	49,191,258.40
Northwestern Mutual Life.....	10,640,960.63	16,306,717.18	26,947,677.81
North State Mutual.....	13,258.35	811.62	14,069.97
Pacific Mutual.....	927,963.80	775,122.28	1,703,086.08
Penn Mutual.....	5,502,477.36	3,510,917.03	9,013,394.39
Philadelphia Life.....	129,586.00	59,970.12	189,556.12
Phoenix Mutual.....	1,512,720.52	993,375.59	2,506,096.11
Prudential Insurance Co. of America.....	14,635,045.87	4,861,067.65	19,496,113.52
Reliance Life.....	113,493.95	70,833.22	184,327.17
Reserve Loan Life.....	61,754.35	186,678.65	248,433.00
Security Life and Annuity.....	71,319.19	16,372.40	87,691.59
Security Mutual Life.....	587,602.78	244,618.05	832,220.83
South Atlantic.....	45,520.66	8,562.97	54,083.63
Southern Life and Trust Co.....	18,352.50	2,187.22	20,539.72
Southern Life (Fayetteville, N. C.).....	40,899.20	11,614.47	52,513.67
State Mutual (Massachusetts).....	1,963,356.31	1,599,153.67	3,562,509.98
State Life (Indiana).....	586,019.59	443,969.76	1,029,989.35
Travelers Insurance Co.....	3,051,137.49	609,131.61	3,660,269.10
Union Central Life.....	2,840,471.09	2,077,475.29	4,917,946.38
Union Mutual.....	833,821.38	431,134.07	1,264,955.45
Washington Life (New York)*.....			
Total.....	171,721,764.73	122,834,636.83	294,556,401.56

*No statement filed.

DISBURSEMENTS.

BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Supplemen- tary Con- tracts, Divi- dends to Stockholders, etc.	Commissions, Agency Ex- penses, Medical Examiners' Fees, etc.	Salaries, Rents, Advertising, Printing, etc.	Insurance Department Fees and Taxes.	Taxes and Repairs on Real Estate and Miscellaneous Items.	Total Disbursements.
\$ 221,242.80	\$ 1,060,871.18	\$ 491,751.35	\$ 366,296.53	\$ 248,431.15	\$ 10,673,751.34
797.49	386,651.83	79,879.59	4,520.93	105,304.64	696,828.90
71,000.00	587,244.31	176,361.56	211,921.35	839,213.24	8,513,509.35
226,597.34	177,880.62	159,562.35	18,295.13	78,501.10	923,727.16
22,062.70	6,078,263.30	1,976,378.56	677,719.43	5,084,801.27	61,685,690.26
	622,570.55	274,446.56	72,004.21	216,532.07	3,169,822.88
493.80	117,723.78	25,087.44	5,392.14	9,785.06	213,619.76
35,409.50	409,606.45	189,779.49	51,403.36	120,622.39	2,951,758.33
	42,183.76	26,486.12	3,356.25	1,438.15	75,480.58
36,000.00	700,748.15	187,995.79	50,259.49	34,840.02	1,815,858.13
21,350.00	228,196.49	219,599.20	43,541.31	248,627.01	2,871,086.60
6,000.00	35,848.28	26,193.91	5,436.75	13,915.98	318,842.81
50,234.92	824,096.83	345,002.73	138,426.08	276,616.55	6,459,494.97
145,261.99	13,716,517.43	4,200,210.03	1,024,275.36	1,720,981.46	45,104,635.61
26,166.67	208,037.25	87,115.86	32,969.25	34,176.62	1,436,990.05
172,952.35	1,890,414.28	568,094.99	354,938.70	573,443.25	16,380,153.92
296,560.55	4,135,768.05	2,201,345.50	725,903.14	4,733,992.70	64,756,270.97
7,413.60	681,699.88	255,331.24	151,253.18	164,787.87	4,710,559.19
154,801.80	5,840,961.07	2,482,378.64	943,460.22	1,559,149.12	60,172,009.25
158,221.99	3,736,453.63	987,399.35	809,615.20	479,954.13	33,119,322.11
	40,670.39	13,618.39	1,787.52	1,973.05	72,119.32
73,013.00	720,956.93	210,469.10	66,145.12	1,029,274.82	3,802,945.05
167,329.79	1,890,002.64	576,932.10	472,246.61	682,719.79	12,802,625.32
33,611.40	200,379.41	67,804.58	14,618.56	8,463.88	514,433.95
4,857.67	565,186.41	187,219.12	110,089.25	63,200.60	3,436,649.16
236,126.97	11,473,221.78	3,276,947.11	1,062,036.06	1,083,895.52	36,628,340.96
	170,484.58	64,168.67	23,008.35	14,539.40	456,528.17
	102,501.17	64,239.68	7,865.04	6,115.95	429,154.84
10,062.44	94,142.50	27,515.23	4,277.45	14,385.44	238,074.65
250.00	222,912.07	134,085.22	26,163.71	153,664.76	1,369,296.59
	67,693.18	33,701.96	5,561.67	3,471.08	164,511.52
36,000.00	50,624.80	12,019.15	1,661.12	257.11	121,101.90
1,123.95	54,683.66	20,457.95	3,782.44	6,878.94	139,440.61
8,088.99	466,140.21	160,210.42	95,751.99	125,696.41	4,418,398.00
500.00	438,081.30	158,306.32	44,844.82	155,651.05	1,827,372.84
377,944.27	810,655.50	313,521.43	109,153.53	461,175.02	5,732,718.85
494,746.00	1,115,585.89	400,581.60	1,139,901.81	343,746.97	8,412,508.65
5,506.93	220,242.41	128,576.37	46,506.72	129,663.20	1,795,451.08
3,101,728.91	60,185,901.95	20,810,774.60	8,926,389.78	20,829,886.77	408,411,083.63

TABLE

EXHIBIT OF POLICIES OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Policies in Force at Beginning of Year.		Policies Issued, Revived and Increased During Year.	
	Number.	Amount.	Number.	Amount.
Ætna Life	154,039	\$ 271,027,574 00	16,182	\$ 28,844,453.74
American National (Texas)*	29,811	11,433,311.00	53,812	13,892,597.00
Connecticut Mutual	73,196	174,716,005.00	5,341	13,214,057.45
Columbian National	9,362	35,500,886.50	2,080	5,196,221.00
Equitable Life Assurance	511,914	1,340,126,354.00	27,970	91,262,101.00
Fidelity Mutual	58,939	119,452,264.00	6,509	16,635,822.00
Germania Life†				
Greensboro Life	4,835	7,629,505.00	2,303	3,446,795.00
Home Life (New York)	47,091	86,193,297.00	4,093	9,336,422.00
Jefferson Standard	584	837,200.00	1,017	1,733,514.00
Life Insurance Co. of Virginia, "Ordinary" and "Industrial"	481,100	60,492,101.00	142,590	17,991,300.00
Manhattan Life	33,857	69,066,914.00	2,147	4,900,788.00
Maryland Life	4,706	8,999,253.00	447	840,683.00
Massachusetts Mutual	95,238	213,475,260.00	9,825	23,074,454.00
Metropolitan, "Ordinary"	606,922	487,063,095.00	158,442	119,306,797.00
Metropolitan, "Industrial"	9,013,087	1,317,883,486.00	1,769,709	246,208,474.00
Michigan Mutual	34,193	47,039,568.00	2,390	4,624,159.00
Mutual Benefit Life (Newark)	189,602	440,742,990.00	22,247	53,865,513.00
Mutual Life (New York)	641,213	1,452,752,408.00	35,017	95,503,633.00
National Life (Vermont)	78,339	151,779,281.00	7,276	16,159,921.00
New York Life	982,448	2,005,341,184.00	64,604	157,840,863.00
Northwestern Mutual Life	361,084	881,563,592.00	40,539	141,153,396.00
North State Mutual	1,835	1,897,100.00	2,157	1,103,052.00
Pacific Mutual	57,661	97,889,061.00	8,866	17,820,609.00
Penn Mutual	172,945	425,956,270.00	22,239	68,124,877.00
Philadelphia Life	5,582	18,075,197.00	2,141	6,018,422.00
Phoenix Mutual	57,624	103,080,718.00	6,368	14,720,392.00
Prudential Insurance Co. of America	6,852,793	840,291,172.00	1,559,987	216,776,818.00
Reliance Life	6,925	14,105,048.00	2,626	4,754,250.00
Reserve Loan Life	5,536	12,715,793.00	1,043	2,080,386.00
Security Life and Annuity	5,814	10,057,900.00	1,770	2,799,766.00
Security Mutual Life	28,050	48,473,969.00	2,566	5,489,555.00
South Atlantic	2,862	5,001,797.00	1,278	2,587,690.00
Southern Life and Trust Co.	2,423	4,062,250.00	1,030	1,579,747.00
Southern Life (Fayetteville, N. C.)	3,626	5,217,400.00	1,066	1,391,772.00
State Mutual (Massachusetts)	47,712	121,725,794.00	3,950	10,405,574.00
State Life (Indiana)	25,910	72,518,173.00	4,706	11,881,026.00
Travelers Insurance Co.	74,202	180,335,420.00	10,264	26,179,232.00
Union Central Life	137,123	256,564,566.00	13,163	30,171,975.00
Union Mutual	44,702	62,842,507.00	1,968	3,149,361.00
Washington Life (New York)†				
Total	20,944,885	11,463,925,663.50	4,020,728	1,492,066,468.22

*Written basis. †No statement filed.

No. XII.

BUSINESS IN THIS STATE) FOR THE YEAR 1908—PAID FOR BUSINESS.

Policies Terminated During Year.		Policies in Force at End of Year.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
9,976	\$ 20,206,801.00	160,245	\$ 279,665,226.74	6,206	\$8,637,652.74		\$-----
30,414	7,684,139.00	53,208	17,641,519.00	23,397	6,208,208.00		-----
3,651	9,435,265.00	74,886	178,494,797.48	1,690	3,778,792.48		-----
1,737	6,342,132.50	9,705	34,354,975.00	343	-----		1,145,911.50
31,588	104,909,915.00	508,296	1,326,478,540.00	-----	-----	3,618	13,647,814.00
6,598	15,095,423.00	58,950	120,992,663.00	11	1,540,399.00		-----
-----	-----	-----	-----	-----	-----	-----	-----
1,230	1,943,120.00	5,908	9,133,180.00	1,073	1,503,675.00		-----
3,477	7,161,475.00	47,707	88,368,244.00	616	2,174,947.00		-----
210	304,429.00	1,391	2,266,285.00	807	1,429,065.00		-----
-----	-----	-----	-----	-----	-----	-----	-----
132,499	15,174,199.00	492,191	63,309,202.00	11,091	2,817,101.00		-----
2,517	6,437,235.00	33,487	67,530,467.00	-----	-----	371	1,536,447.00
325	619,348.00	4,828	9,149,296.00	122	150,043.00		-----
4,754	12,163,097.00	100,309	224,386,617.00	5,070	10,911,357.00		-----
109,259	79,430,514.00	659,105	526,939,378.00	52,183	39,876,283.00		-----
1,481,795	229,140,535.00	9,301,001	1,334,951,425.00	287,914	17,067,939.00		-----
3,717	5,430,644.00	32,866	46,233,083.00	-----	-----	1,327	806,485.00
11,030	25,361,076.00	200,819	469,247,427.00	11,217	28,504,437.00		-----
36,484	109,856,238.00	639,746	1,438,399,803.00	-----	-----	1,467	14,352,605.00
6,221	13,791,359.00	79,394	154,147,843.00	1,055	2,368,562.00		-----
68,843	169,622,446.00	978,209	1,993,559,601.00	-----	-----	4,239	11,781,583.00
19,285	51,140,370.00	382,338	944,576,618.00	21,254	63,013,026.00		-----
719	730,350.00	3,273	2,267,702.00	1,438	370,602.00		-----
7,989	15,115,991.00	58,538	100,593,679.00	877	2,704,608.00		-----
17,666	47,392,911.00	177,518	446,688,236.00	4,573	20,732,066.00		-----
1,458	4,955,640.00	6,265	19,137,979.00	683	1,062,782.00		-----
4,222	8,873,922.00	59,770	108,927,188.00	2,146	5,846,470.00		-----
1,154,076	166,010,542.00	7,258,704	891,057,438.00	405,911	49,766,266.00		-----
1,425	2,922,049.00	8,126	15,937,249.00	1,201	1,832,201.00		-----
868	2,459,952.00	5,711	12,336,227.00	175	-----		379,566.00
1,417	2,364,710.00	6,167	10,483,214.00	353	425,314.00		-----
3,945	8,227,075.00	26,671	45,736,449.00	-----	-----	1,379	2,737,520.00
420	789,055.00	3,720	6,800,432.00	858	1,798,635.00		-----
392	611,250.00	3,061	5,030,747.00	638	968,497.00		-----
1,765	2,068,251.00	2,927	4,540,921.00	-----	-----	699	676,479.00
3,067	8,668,735.00	48,595	123,462,633.00	883	1,736,839.00		-----
4,744	12,667,475.00	25,872	71,731,724.00	-----	-----	38	786,449.00
5,113	12,747,197.00	79,353	193,767,455.00	5,151	13,432,035.00		-----
7,843	17,669,241.00	142,443	269,067,300.00	5,320	12,502,734.00		-----
3,296	5,034,902.00	43,374	60,956,966.00	-----	-----	1,328	1,885,541.00
-----	-----	-----	-----	-----	-----	-----	-----
3,183,035	1,210,559,008.50	21,784,677	11,718,349,729.22	854,256	303,160,556.22	14,466	49,736,400.50

TABLE
SHOWING POLICIES OF LIFE INSURANCE COMPANIES

Name of Company.	By Death.		By Maturity.		Number.
	Number.	Amount.	Number.	Amount.	
Aetna Life.....	1,875	\$3,367,669.00	1,652	\$2,353,523.00	8
American National (Texas).....	778	111,347.00	14	1,142.00	
Connecticut Mutual.....	1,702	4,117,089.00	124	253,048.95	
Columbian National.....	61	188,506.00			
Equitable Life Assurance.....	6,219	21,299,146.00	1,683	5,207,602.00	6
Fidelity Mutual.....	593	1,417,226.00			1
Germania Life*					
Greensboro Life.....	21	38,180.00			
Home Life (New York).....	499	1,016,476.00	143	343,331.00	1
Jefferson Standard.....	3	3,500.00			
Life Insurance Co. of Virginia.....	7,679	736,361.00			9
Manhattan Life.....	520	1,326,701.00	107	229,664.00	
Maryland Life.....	83	155,070.00	31	71,553.00	
Massachusetts Mutual.....	909	2,537,734.00	124	286,043.00	
Metropolitan, "Ordinary".....	4,998	4,032,295.00	449	317,184.00	
Metropolitan, "Industrial".....	127,531	14,321,914.00	1,073	76,277.00	1
Michigan Mutual.....	346	543,207.00	193	314,396.00	
Mutual Benefit Life (Newark).....	2,111	5,191,806.00	658	1,592,399.00	2
Mutual Life (New York).....	7,194	21,502,165.00	1,723	4,995,533.00	
National Life (Vermont).....	633	1,515,972.00	397	558,297.00	
New York Life.....	9,033	22,300,900.00	2,628	6,527,929.00	20
Northwestern Mutual Life.....	3,172	8,605,435.00	875	2,036,308.00	
North State Mutual.....	16	11,835.00			
Pacific Mutual.....	462	835,041.00	38	62,803.00	4
Penn Mutual.....	1,605	4,387,748.00	512	1,195,398.00	1
Philadelphia Life.....	39	136,000.00			
Phoenix Mutual.....	743	1,249,268.00	139	268,585.00	
Prudential Insurance Co. of America, "Ordinary".....	3,505	4,039,928.00	240	204,367.00	14
Prudential Insurance Co. of America, "Industrial".....	93,704	10,227,316.00	424	25,404.00	
Reliance Life.....	44	109,310.00			
Reserve Loan Life.....	28	66,500.00			
Security Life and Annuity.....	39	80,319.00			
Security Mutual Life.....	286	574,779.00			
South Atlantic.....	39	72,500.00			
Southern Life and Trust Co.....	13	18,500.00			
Southern Life (Fayetteville, N. C.).....	28	41,500.00			
State Mutual (Massachusetts).....	432	1,486,562.00	206	578,843.00	
State Life (Indiana).....	160	525,047.00			
Travelers Insurance Co.....	775	2,162,608.00	301	761,138.00	
Union Central Life.....	1,109	2,347,663.00	603	983,633.00	
Union Mutual.....	449	694,821.00	89	115,473.00	
Washington Life (New York)*.....					
Total.....	279,436	143,395,954.00	14,436	29,359,873.95	49

*No statement filed.

XIII.

TERMINATED DURING THE YEAR 1908—MODE OF TERMINATION.

Copy.	By Surrender.		By Lapse.		By Decrease.		Total Terminated.	
	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.
395,187.00	2,027	\$4,910,694.00	4,204	\$8,253,364.00		\$ 926,364.00	9,976	\$ 20,206,801.00
18,043.05	3	6,500.00	29,619	7,565,150.00			30,414	7,684,139.00
479,845.00	836	1,900,462.00	989	2,287,450.00		859,172.00	3,651	9,435,265.00
528,448.00	406	2,005,736.50	1,270	3,555,997.00		591,893.00	1,737	6,342,132.50
	15,611	42,443,097.00	7,249	21,374,735.00		10,105,490.00	31,588	104,909,915.00
	1,022	2,115,792.00	4,738	10,239,707.00	24	794,250.00	6,598	15,095,423.00
	18	40,500.00	1,191	1,839,870.00		24,570.00	1,230	1,943,120.00
59,065.00	1,090	1,885,608.00	1,721	3,346,295.00		510,700.00	3,477	7,161,475.00
	1	3,000.00	206	297,000.00		929.00	210	304,429.00
97,633.00	713	321,041.00	123,434	13,805,418.00		213,746.00	132,499	15,174,199.00
201,939.00	1,003	2,021,689.00	865	2,129,413.00		527,829.00	2,517	6,437,235.00
619.00	42	32,534.00	166	350,572.00		9,000.00	325	619,348.00
41,000.00	1,526	3,428,541.00	2,170	4,407,781.00		1,461,998.00	4,754	12,163,097.00
306,942.00	18,174	14,714,772.00	82,593	58,787,357.00		1,271,964.00	106,259	79,430,514.00
37,965.00	137,790	21,777,211.00	1,214,382	192,917,168.00			1,481,795	229,140,535.00
37,380.00	1,305	1,277,524.00	1,843	3,093,942.00		164,195.00	3,717	5,430,644.00
555,602.00	3,412	8,480,908.00	2,540	5,151,714.00		388,647.00	14,030	25,361,076.00
703,458.00	17,819	49,513,535.00	9,424	21,743,383.00		9,398,164.00	36,484	109,856,238.00
125,472.00	1,412	3,257,654.00	2,666	5,361,072.00	561	1,972,892.00	6,221	13,791,359.00
271,546.00	21,749	47,640,191.00	15,258	35,164,071.00		15,717,809.00	68,843	169,622,446.00
371,422.00	7,263	17,533,035.00	7,848	17,912,760.00		3,481,410.00	19,285	51,140,370.00
			703	718,515.00			719	730,350.00
307,490.00	808	1,513,672.00	2,262	3,526,449.00		1,870,536.00	7,989	15,115,991.00
546,266.00	3,932	9,493,685.00	9,499	25,583,256.00	728	3,186,558.00	17,666	47,392,911.00
	2	2,000.00	1,417	4,701,640.00		116,000.00	1,458	4,955,640.00
275,342.00	1,090	2,085,974.00	2,089	4,516,207.00		478,546.00	4,222	8,873,922.00
153,927.00	3,569	5,918,349.00	19,375	16,543,941.00		1,664,022.00	41,278	46,524,534.00
18,250.00	9,839	213,426.00	1,049,581	142,994,916.00		12,531,230.00	1,154,076	166,010,542.00
75,000.00	181	495,000.00	1,197	2,146,270.00	2	96,469.00	1,425	2,922,049.00
271,000.00	345	1,217,949.00	3,303	895,503.00		9,000.00	868	2,459,952.00
	86	173,500.00	1,292	2,084,530.00		26,361.00	1,417	2,364,710.00
14,250.00	318	744,982.00	3,331	6,841,811.00		51,253.00	3,945	8,227,075.00
27,000.00	38	63,500.00	326	608,555.00	9	17,500.00	420	789,055.00
	19	45,000.00	356	526,750.00	4	21,000.00	392	611,250.00
	47	88,079.00	1,690	1,938,672.00			1,765	2,068,251.00
192,335.00	1,096	2,206,925.00	1,151	2,743,850.00	80	1,400,220.00	3,067	8,668,735.00
197,919.00	1,052	3,109,638.00	3,025	7,834,871.00			4,744	12,667,475.00
590,808.00	1,438	3,568,204.00	2,376	5,494,532.00		199,907.00	5,113	12,747,197.00
913,449.00	819	2,688,536.00	4,854	10,051,947.00		684,013.00	7,843	17,669,241.00
904,122.00	615	978,322.00	1,422	2,102,483.00	26	139,681.00	3,296	5,034,902.00
998,724.05	257,506	259,916,765.50	2,620,715	661,438,917.00	1,419	70,973,318.00	3,224,413	1,257,083,552.50

TABLE
EXHIBIT OF LIFE POLICIES I

Name of Company.	Whole Life Policies.	
	Number.	Amount.
Etna.....	28,155	\$ 44,041,257
American National (Texas).....	51,337	16,913,230
Connecticut Mutual.....	60,520	145,674,753
Columbian National.....	6,792	26,084,411
Equitable Life Assurance.....	350,511	927,138,392
Fidelity Mutual.....	31,614	63,466,878
Germania Life*		
Greensboro Life.....	5,591	8,612,690
Home Life (New York).....	35,184	63,813,517
Jefferson Standard.....	1,126	1,717,033
Life Insurance Co. of Virginia.....	367,306	49,163,478
Manhattan Life.....	29,316	58,316,077
Maryland Life.....	3,820	6,942,013
Massachusetts Mutual.....	84,529	189,986,848
Metropolitan Life, "Ordinary".....	268,239	268,377,873
Metropolitan Life, "Industrial".....	3,977,906	575,082,558
Michigan Mutual.....	17,831	20,950,190
Mutual Benefit Life (Newark).....	159,066	371,500,664
Mutual Life (New York).....	512,243	1,151,230,039
National Life (Vermont).....	44,499	90,560,361
New York Life.....	615,368	1,263,643,633
Northwestern Mutual Life.....	248,760	610,920,684
North State Mutual.....	3,110	2,057,247
Pacific Mutual.....	39,659	69,248,128
Penn Mutual.....	101,499	239,339,884
Philadelphia Life.....	5,422	16,981,214
Phoenix Mutual.....	16,225	29,282,067
Prudential Insurance Co. of America, "Ordinary".....	326,265	394,493,882
Prudential Insurance Co. of America, "Industrial".....	6,888,394	858,437,637
Reliance Life.....	4,927	9,028,212
Reserve Loan Life.....	5,103	10,733,617
Security Life and Annuity.....	4,948	8,503,011
Security Mutual Life.....	11,217	17,489,719
South Atlantic.....	2,936	4,803,201
Southern Life and Trust Co.	2,862	4,627,497
Southern Life (Fayetteville, N. C.).....	2,607	4,044,621
State Mutual (Massachusetts).....	25,055	65,300,642
State Life (Indiana).....	20,309	53,206,923
Travelers Insurance Co.	48,726	126,042,219
Union Central Life.....	114,857	216,624,555
Union Mutual.....	27,283	38,521,820
Washington Life (New York)*.....		
Total.....	14,551,117	8,122,903,312

*No statement filed.

No. XIV.

FORCE DECEMBER 31, 1908.

Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
111,125	\$ 194,580,742	20,965	\$ 41,036,704	\$ 524	160,245	\$ 279,665,227
1,871	728,289				53,208	17,641,519
13,012	28,923,809	1,354	3,896,115	120	74,886	178,494,797
2,328	5,954,813	585	2,314,565	1,185	9,705	34,354,975
141,392	335,952,694	16,393	56,549,739	6,837,710	508,296	1,326,478,540
14,688	27,300,235	12,648	30,208,938	16,612	58,950	120,992,663
239	329,278	78	190,792	420	5,908	9,133,180
9,484	14,645,950	3,039	6,980,761	2,928,016	47,707	88,368,244
50	75,000	215	474,250		1,391	2,266,285
31,434	2,375,315	93,451	11,770,094	315	492,191	63,309,202
3,376	5,818,068	795	3,350,525	45,797	33,487	67,530,467
958	2,066,472	50	106,450	34,361	4,828	9,149,296
11,479	19,663,600	4,301	13,241,991	1,494,178	100,309	224,386,617
387,927	238,752,806	2,939	19,395,442	413,257	659,105	526,939,378
5,075,338	752,021,478	247,757	7,847,389		9,301,001	1,334,951,425
10,641	16,620,692	4,394	8,435,823	226,378	32,866	46,233,083
32,558	69,540,835	9,195	20,519,996	7,685,932	200,819	469,247,427
115,240	228,395,634	12,263	39,365,676	19,408,454	639,746	1,438,399,803
26,395	44,421,081	8,500	19,027,502	138,899	79,394	154,147,843
326,814	601,407,587	36,027	124,754,256	3,754,125	978,209	1,993,559,601
97,155	208,372,923	36,423	112,368,377	12,914,634	382,338	944,576,618
83	81,000	80	128,500	955	3,273	2,267,702
11,081	14,695,401	7,798	14,595,666	2,054,484	58,538	100,593,679
40,233	82,319,346	35,786	123,368,002	1,661,004	177,518	446,688,236
718	1,767,755	125	387,415	1,595	6,265	19,137,979
37,269	63,277,777	6,276	15,227,567	1,139,147	59,770	108,927,188
121,611	111,383,545	25,159	37,010,328	606,154	473,035	543,493,909
288,637	30,312,353	81,673	2,304,668	2,780	7,258,704	891,057,438
2,745	4,715,906	454	2,183,586	9,545	8,126	15,937,249
84	81,750	524	1,520,860	5,711		12,336,227
138	176,000	1,081	1,804,203		6,167	10,483,214
4,385	5,705,129	11,069	20,870,172	1,671,429	26,671	45,736,449
259	409,481	525	1,587,750		3,720	6,800,432
96	166,500	103	236,750		3,061	5,030,747
172	333,300	148	162,000		2,927	4,540,921
20,975	49,120,725	2,565	7,026,530	2,014,736	48,595	123,462,633
1,125	2,106,056	4,438	16,418,745		25,872	71,731,724
20,576	43,172,662	10,051	24,444,791	107,783	79,353	193,767,455
2,055	35,973,608	5,531	14,469,125	2,000,012	142,443	269,067,300
12,534	15,927,597	3,557	6,072,253	435,296	43,374	60,956,966
6,978,280	3,259,679,192	708,315	811,654,296	67,611,548	22,237,712	12,261,848,349

TABLE No. XV—BUSINES
EXHIBIT OF POLICIES, LOSSES INCURRED, LOSSES PAID AND PREMIUMS RECEIVE

Name of Company.	Policies in Force December 31, 1907.		Policies Issued During 1908.	
	Num- ber.	Amount.	Num- ber.	Amount.
Ætna Life.....	3,646	\$ 5,369,910.00	283	\$ 479,703.92
American National (Texas).....	52	74,500.00	82	113,500.00
Connecticut Mutual.....	492	1,126,721.00	87	165,650.00
Columbian National.....	1	5,000.00	91	253,160.00
Equitable Life Assurance.....	4,892	9,028,141.00	293	538,000.00
Fidelity Mutual.....	1,182	1,855,336.00	19	57,406.00
Germania Life*.....				
Greensboro Life.....	3,659	5,607,688.00	931	1,362,430.00
Home Life (New York).....	318	410,177.00	13	22,541.75
Jefferson Standard.....	584	837,200.00	892	1,516,794.00
Life Insurance Co. of Virginia, "Ordinary".....	1,976	1,253,787.00	601	400,854.00
Life Insurance Co. of Virginia, "Industrial".....	99,663	11,186,682.00	28,238	3,098,761.00
Manhattan Life.....	305	442,516.00	41	112,400.00
Maryland Life.....	378	536,346.00	24	41,266.00
Massachusetts Mutual.....	629	1,181,148.00	195	365,700.00
Metropolitan Life, "Ordinary".....	2,870	2,694,379.00	1,132	986,618.00
Metropolitan Life, "Industrial".....	38,654	5,947,506.00	27,057	3,665,564.00
Michigan Mutual.....	865	1,068,185.00	143	239,294.07
Mutual Benefit Life (Newark).....	7,146	11,282,774.00	1,148	1,716,829.00
Mutual Life (New York).....	6,814	14,048,741.00	438	737,267.00
National Life (Vermont).....	818	1,043,077.40	424	623,067.13
New York Life.....	5,912	10,657,777.00	527	984,873.00
Northwestern Mutual Life.....	2,261	4,465,380.00	220	460,500.00
North State Mutual.....	1,796	1,852,100.00	2,068	1,002,197.00
Pacific Mutual.....	612	697,853.00	13	18,732.00
Penn Mutual.....	4,868	8,982,816.00	311	802,783.00
Philadelphia Life.....	68	158,500.00	21	27,000.00
Phoenix Mutual.....	1,636	2,209,943.00	161	249,890.00
Prudential Insurance Co. of America.....	2,944	5,092,397.00	456	1,040,163.00
Reliance Life.....	287	453,170.00	37	70,000.00
Reserve Loan Life.....				
Security Life and Annuity.....	4,360	7,176,051.00	989	1,388,750.00
Security Mutual Life.....	526	637,787.00	111	175,423.00
South Atlantic.....	340	509,834.00	132	277,250.00
Southern Life and Trust Co.....	2,217	3,691,750.00	867	1,240,997.00
Southern Life (Fayetteville, N. C.).....	2,691	3,473,350.00	967	1,068,056.00
State Mutual (Massachusetts).....	862	1,412,385.00	49	109,029.00
State Life (Indiana).....	857	1,487,739.00	205	373,829.00
Travelers Insurance Co.....	804	2,009,571.00	58	141,400.00
Union Central Life.....	4,072	5,646,351.00	419	707,500.00
Union Mutual.....	410	622,245.07	33	85,526.74
Washington Life (New York)*.....				
Total.....	212,467	136,236,813.47	69,776	26,720,704.71

*No statement filed.

NORTH CAROLINA.

LIFE INSURANCE COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1908.

Policies Ceased During 1908.		Policies in Force December 31, 1908.		Losses Unpaid December 31, 1907.	Losses Incurred During 1908.	Losses Paid During 1908.	Premiums Received.
Num- ber.	Amount.	Num- ber.	Amount.				
345	\$ 582,476.00	3,584	\$ 5,267,137.98	\$ 8,420.00	\$ 104,672.00	\$ 106,542.00	\$ 160,788.59
23	31,500.00	111	156,500.00	-----	1,000.00	1,000.00	3,713.69
53	139,722.00	526	1,152,649.00	3,028.00	26,913.00	29,913.00	35,473.11
		92	258,160.00	-----	-----	-----	7,268.29
301	573,530.00	4,884	8,992,611.00	7,000.00	132,703.73	135,307.73	312,379.52
95	179,491.00	1,106	1,733,251.00	2,000.00	12,156.68	14,156.68	63,456.59
1,079	1,709,020.00	3,511	5,261,098.00	-----	26,243.55	25,301.00	224,717.81
28	48,799.79	303	383,919.00	-----	4,541.79	4,541.79	15,513.33
209	299,429.00	1,267	2,054,565.00	-----	3,500.00	3,500.00	70,378.07
420	258,971.00	2,160	1,398,659.00	500.00	20,214.62	18,714.62	-----
7,209	2,818,624.00	100,549	11,450,535.00	455.00	126,787.57	126,787.57	487,711.31
26	38,500.00	320	516,416.00	-----	11,687.00	11,687.00	14,117.53
38	53,425.00	364	524,187.00	-----	20,409.00	17,409.00	20,084.41
68	166,644.00	756	1,380,204.00	-----	11,965.00	10,965.00	44,550.23
886	701,725.00	3,116	2,979,272.00	2,100.00	20,623.00	18,723.00	110,053.43
660	3,020,261.00	44,051	6,592,809.00	233.50	55,759.20	55,701.20	198,559.20
214	290,284.78	794	1,017,194.75	-----	13,000.00	13,000.00	27,834.53
592	909,958.00	7,702	12,089,645.00	10,211.00	74,639.00	81,350.00	424,967.91
335	624,064.00	6,917	14,161,944.00	-----	110,945.00	110,945.00	382,929.10
218	306,090.00	1,024	1,360,054.53	-----	9,917.61	9,917.61	39,216.75
452	785,300.00	5,987	10,857,350.00	4,838.91	107,430.11	108,519.11	349,756.50
48	120,160.00	2,433	4,805,720.00	10,000.00	52,400.00	55,500.00	141,881.87
700	708,550.00	3,164	2,146,747.00	6,000.00	11,835.00	11,335.00	72,153.43
23	63,591.00	602	652,994.00	4,000.00	6,362.00	9,362.00	22,516.47
367	576,494.00	4,822	9,209,105.00	6,000.00	99,410.32	94,549.32	303,712.12
48	108,000.00	41	77,500.00	-----	3,000.00	3,000.00	3,218.23
142	190,500.00	1,655	2,269,333.00	-----	33,025.00	33,025.00	86,258.02
211	343,239.00	3,189	5,789,321.00	-----	53,739.00	46,669.00	199,691.87
96	166,000.00	228	357,170.00	-----	9,500.00	9,500.00	10,972.36
				-----	-----	-----	25.62
794	1,166,206.00	4,595	7,398,595.00	-----	43,256.63	39,756.63	275,545.94
112	142,174.00	525	671,036.00	-----	4,000.00	4,000.00	22,675.64
15	40,041.00	457	747,043.00	-----	1,042.66	1,042.66	25,900.98
379	610,000.00	2,705	4,322,747.00	-----	16,352.50	16,352.50	137,719.93
0,058	954,572.00	2,600	3,586,834.00	2,500.00	28,500.00	26,500.00	111,190.19
79	135,618.00	832	1,385,796.00	6,138.00	17,129.70	23,267.70	47,631.65
191	346,956.00	871	1,514,612.00	-----	12,000.00	12,000.00	41,273.83
42	199,855.00	820	1,951,116.00	-----	21,509.36	21,509.36	58,844.84
185	273,173.00	4,306	6,080,678.00	300.00	47,324.02	41,624.02	211,223.87
82	120,313.26	361	587,458.55	1,000.00	6,000.00	6,000.00	18,777.09
8,773	19,803,256.83	223,330	143,141,966.81	74,724.41	1,361,494.05	1,358,974.50	4,784,683.85

STATISTICAL TABLES

RELATING TO MUTUAL LIFE ASSESSMENT
ASSOCIATIONS.

TABLE No. XVI—ASSESS
SHOWING INCOME AND DISBURSEMENTS 1908 AND ASSETS AND

Name of Association.	Income.		
	From Members.	All Other Sources.	Total.
Afro-American Mutual.....	\$ 26,624.88	\$ 218.98	\$ 26,843.86
American Life and Benefit.....	9,598.65		9,598.65
Carolina Mutual Life.....	20,418.24	1,652.30	22,070.54
Dixie Mutual Life.....	9,413.45	1,801.24	11,214.69
Durham Mutual Protective.....	4,827.75	250.00	5,077.75
Eastern Carolina Mutual.....			
Eureka Mutual.....	1,254.30	1,300.00	2,554.30
Eastern Relief Association.....	2,100.00	373.23	2,473.23
Industrial Life and Health.....			
International Mutual Life.....	2,163.51	32.00	2,195.51
Liberty Mutual Life and Health.....			
Mountain City Mutual.....	4,121.16		4,121.16
Mutual Registry Life.....			
North Carolina Mutual and Provident.....	183,936.77	3,200.02	187,136.79
North Carolina Burial Association*.....			
Peoples Mutual Benevolent.....	2,940.00	152.00	3,092.00
Piedmont Mutual Life.....	5,419.90	300.00	5,719.90
Protective Mutual Life and Health*.....			
Standard Mutual Life.....	197.17	2,000.00	2,197.17
Sun Mutual Life.....	1,442.36	100.00	1,542.36
Toilers Mutual Life.....	3,819.80		3,819.80
Upright Mutual Life.....	479.77		479.77
Workers Mutual Life and Health.....	8,518.75	797.82	9,316.57
Total.....	287,276.46	12,177.59	299,454.05

*No statement filed.

MENT LIFE ASSOCIATIONS.

LIABILITIES FOR THE YEAR ENDING DECEMBER 31, 1908.

Disbursements.			Total Admitted Assets.	Total Liabilities.	Balance on Hand to Protect Contracts.
To Members.	All Other Payments.	Total.			
\$ 10,807.19	\$ 15,658.18	\$ 26,465.37	\$ 2,618.12	\$ 500.00	\$ 2,118.12
2,976.78	6,060.54	9,037.32	1,164.12	603.00	561.12
7,612.71	11,902.60	19,515.31	2,208.26		2,208.26
3,627.61	7,539.87	11,167.48	263.70	36.00	227.70
1,771.10	3,373.85	5,144.95	104.63	5.00	99.63
683.50	1,870.80	2,554.30			
625.10	973.21	1,598.31	874.92		874.92
366.51	1,656.18	2,022.69	172.82		172.82
2,399.10	1,847.25	4,246.35	125.19		125.19
76,348.91	94,001.57	170,350.48	81,950.19	20,000.00	61,950.19
	3,125.00	3,125.00	152.00		152.00
2,970.18	2,892.63	5,862.81	216.33		216.33
	1,466.01	1,466.01	731.16		731.16
163.67	1,338.43	1,502.10	40.26		40.26
1,576.84	2,422.58	3,999.42	670.35		670.35
215.00	262.00	477.00			
3,059.99	6,182.06	9,242.05	187.32		187.32
115,204.19	162,572.76	277,776.95	91,479.37	21,144.00	70,335.37

TABLE
EXHIBIT OF POLICIES OR CERTIFICATES OF

Name of Association.	Certificates in Force December 31, 1907.		Certificates Written During 1908.	
	Number.	Amount.	Number.	Amount.
Afro-American Mutual	17,779	\$ 652,142.00	9,371	\$ 321,213.00
American Life and Benefit	5,150	41,200.00	7,953	66,275.00
Carolina Mutual Life	6,652	66,339.33	7,507	250,180.00
Dixie Mutual Life	2,127	49,752.48	4,227	98,700.45
Durham Mutual Protective	1,134	46,880.00	1,951	79,090.00
Eastern Carolina Mutual				
Eureka Mutual			1,047	29,580.00
Eastern Relief Association	2,000	59,000.00	1,160	29,680.00
Industrial Life and Health				
International Mutual Life			1,500	57,147.00
Liberty Mutual Life and Health				
Mountain City Mutual			3,294	99,560.00
Mutual Registry Life				
North Carolina Mutual and Provident	55,151	1,822,102.32	29,320	967,500.00
North Carolina Burial Association				
Peoples Mutual Benevolent	1,230	Not given.	105	Not given.
Piedmont Mutual Life	4,113	175,000.00	1,100	37,000.50
Protective Mutual Life and Health				
Standard Mutual Life			221	49,760.00
Sun Mutual Life	396		2,031	
Toilers Mutual Life	635	198.44	1,247	399.04
Upright Mutual Life				
Workers Mutual Life and Health	2,001	52,385.00	2,141	52,689.00
Total	98,368	2,964,999.57	74,175	2,138,773.99

No. XVII.

ASSESSMENT LIFE ASSOCIATIONS FOR 1908.

Certificates Terminated During 1908.		Certificates in Force December 31, 1908.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
2,308	\$ 107,380.50	24,842	\$ 865,974.50	7,063	\$ 213,832.50	-----	\$-----
5,737	47,429.00	7,366	60,046.00	2,216	18,846.00	-----	-----
7,028	128,236.08	7,131	188,283.25	479	121,943.92	-----	-----
3,821	89,333.65	2,533	59,119.28	406	9,366.80	-----	-----
1,941	77,050.00	1,144	48,920.00	10	2,040.00	-----	-----
2	85.00	1,045	29,495.00	1,045	29,495.00	-----	-----
500	1,484.00	2,660	87,196.00	660	28,196.00	-----	-----
402	15,234.00	1,098	41,913.00	1,098	41,913.00	-----	-----
2,051	62,100.00	1,243	37,460.00	1,243	37,460.00	-----	-----
22,750	781,000.00	61,721	2,008,602.32	6,570	186,500.00	-----	-----
214	Not given.	1,121	Not given.	-----	-----	109	-----
3,523	149,092.00	1,690	62,908.50	-----	-----	2,423	112,091.50
-----	-----	221	49,760.00	221	49,760.00	-----	-----
1,997	-----	430	-----	34	-----	-----	-----
1,128	352.54	754	244.94	119	46.50	-----	-----
2,179	55,352.00	1,963	49,722.00	-----	-----	38	2,663.00
55,581	1,514,128.77	116,962	3,589,644.79	21,164	739,399.72	2,570	114,754.50

TABLE
SHOWING LIFE ASSESSMENT ASSOCIATIONS,

Name of Association.	Certificates in Force December 31, 1907.		Certificates Issued During 1908.	
	Number.	Amount.	Number.	Amount.
Afro-American Mutual.....	12,815	\$ 472,719.00	8,546	\$ 296,498.00
American Life and Benefit.....	5,150	41,200.00	7,953	66,275.00
Carolina Mutual Life.....	6,652	66,339.33	7,507	250,180.00
Dixie Mutual.....	2,127	49,752.48	4,227	98,700.45
Durham Mutual Protective.....	1,168	49,714.00	2,417	106,800.00
Eastern Carolina Mutual.....				
Eureka Mutual.....			1,047	29,580.00
Eastern Relief Association.....	2,000	59,000.00	1,160	29,680.00
Industrial Life and Health.....				
International Mutual Life.....			1,500	57,147.00
Liberty Mutual Life and Health.....				
Mountain City Mutual.....			3,294	99,560.00
Mutual Registry Life.....				
North Carolina Mutual Provident.....	48,217	1,814,580.00	18,000	630,000.00
North Carolina Burial Association.....				
Peoples Mutual Benevolent.....	1,230		105	
Piedmont Mutual Life and Health.....	4,113	175,000.00	1,100	37,000.50
Standard Mutual Life.....			221	49,760.00
Sun Mutual Life.....	396		2,031	
Toilers Mutual Life.....	635	198.44	1,247	399.04
Upright Mutual Life.....				
Workers Mutual Life and Health.....	2,001	52,385.00	2,141	52,689.00
Total.....	86,504	2,780,888.25	62,496	1,804,268.99

No. XVIII.

BUSINESS IN NORTH CAROLINA DURING 1908.

Certificates Terminated During 1908.		Certificates in Force December 31, 1908.		Premiums or Assessments Received.	Losses Incurred.	Losses Paid.	Losses Unpaid.
Number.	Amount.	Number.	Amount.				
1,888	\$ 87,220.50	19,473	\$ 681,996.50	\$ 26,843.86	\$ 23,605.30	\$23,605.30	\$
5,737	47,429.00	7,366	60,046.00	9,598.65	2,926.38	2,926.38	.....
7,028	128,236.08	7,131	188,283.25	20,418.24	7,612.71	7,612.71	.....
3,821	89,333.65	2,533	59,119.28	9,413.45	3,627.61	3,627.61	.....
2,168	91,022.00	1,417	65,492.00	4,827.75	1,770.10	1,765.10	5.00
2	85.00	1,045	29,495.00	1,254.30	598.50	598.50	.....
500	1,484.00	2,660	87,196.00	2,100.00	625.10	625.10	.....
402	15,234.00	1,098	41,913.00	2,163.51	366.51	366.51	.....
2,051	62,100.00	1,243	37,460.00	4,121.16	2,175.60	2,145.60	30.00
14,000	490,000.00	52,217	1,954,580.00	131,079.48	45,200.00	45,200.00	.....
214	.....	1,121	.....	.....	.....	.....	.....
3,523	149,092.00	1,690	62,908.50	5,419.90	2,970.18	2,901.43	68.75
1,997	.....	221	49,760.00	197.17	.....	.....	.....
1,128	352.54	430	.....	1,442.36	.85	.85	.....
2,179	55,352.00	754	244.94	3,819.80	1,576.84	1,576.84	.....
46,638	1,216,940.77	1,963	49,722.00	479.77	387.50	387.50	.....
				8,518.75			
				231,698.15	93,443.18	93,339.43	103.75

STATISTICAL TABLES

RELATING TO ACCIDENT, CASUALTY, FIDELITY AND
SURETY COMPANIES.

TABLE No. XIX—

SHOWING ASSETS OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO

Name of Company.	Real Estate.	Loans on Mortgages.	Loans on Collaterals.
Ætna Indemnity Co.	\$ 6,000.00	\$ 60,005.07	\$
Ætna Life (Accident Department)		2,005,586.09	.....
American Bonding Co.	12,742.56	8,450.00	.....
American Credit-Indemnity Co. (New York)			
American Surety Co. (New York)	3,156,337.64	20,000.00	164,750.00
American Trust Co. (Charlotte, N. C.)		61,650.00	73,955.50
Colonial Casualty Co.			
Columbian National Life (Accident Department)			
Continental Casualty Co.	59,160.00	557,363.00	.....
Edgecombe Mutual Hail			
Empire State Surety Co.	58,993.18	257,015.24	.....
Employers' Liability Assurance Corporation		21,700.00	.....
Employers' Indemnity Co.			
Fidelity and Casualty Co.	970,499.58		106,700.00
Fidelity and Deposit Co.	757,000.00		
General Accident, Fire and Life Assur. Corp.	190,000.00	1,024,865.00	.....
Hartford Steam-boiler Inspection and Ins. Co.	95,100.00		
Lloyds Plate-glass Insurance Co.	265,000.00		
Maryland Casualty Co.	506,630.98		
Metropolitan Casualty Co.			
National Casualty Co.		8,100.00	2,900.00
National Surety Co.	139,053.15	18,265.89	.....
New York Plate-glass Insurance Co.		2,000.00	.....
Ocean Accident and Guaranty Corporation		46,080.20	.....
Pacific Mutual Life Insurance Co.			
Pennsylvania Casualty Co.	80,000.00	2,500.00	1,750.00
Philadelphia Casualty Co.		67,550.00	.....
Preferred Accident Insurance Co.			
Ridgely Protective Association			
Southern Live Stock	15,500.00		
Standard Life and Accident Insurance Co.	13,516.67	439,200.00	.....
Title Guaranty and Surety Co.	90,000.00	117,017.60	84,625.00
Travelers Insurance Co. (Accident Department)			969,416.53
United States Casualty Co.	5,000.00	245,000.00	.....
United States Fidelity and Guaranty Co.	481,381.84	9,300.00	146,104.15
United States Health and Accident Ins. Co.		6,300.00	.....
United Surety Co.	250,000.00	6,000.00	109,474.32
Wachovia Loan and Trust Co.			
Total	7,151,915.60	4,983,048.09	1,659,675.50

ASSETS.

D BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Bonds and Stocks.	Cash in Office and Banks.	Interest and Rents Due and Accrued.	Outstanding Premiums.	All Other Assets.	Total Assets.
665,419.06	\$ 70,748.06	\$ 4,952.22	\$ 86,294.34	\$ 18,435.70	\$ 911,854.45
1,859,068.00	740,884.79	72,100.88	476,092.16		5,153,731.92
1,233,964.00	188,401.76	7,829.93	127,157.67	41,257.31	1,619,803.23
1,709,345.00	143,865.24	11,840.00	81,120.00	127,777.14	2,133,947.38
2,855,245.33	634,212.19	25,688.47	231,112.85		7,087,346.48
26,875.00	12,685.75	4,087.62	9,192.71	2,066.62	190,513.20
361,377.60	152,626.97	11,359.75	5,738.52		5,738.52
	2,773.61		558,812.20	118,233.03	1,818,932.55
595,515.00	103,715.31	8,657.92	178,376.81	115,741.00	2,773.61
4,004,845.00	50,248.58	51,609.33	577,365.70		1,318,014.46
441,209.48	22,534.62	6,769.56	48,260.40		4,684,068.61
6,556,613.07	210,502.73	44,421.73	867,848.55		540,474.06
4,418,589.00	550,301.18	2,944.02	178,695.78	108,691.72	8,649,885.66
1,246,042.81	142,014.23	14,012.38	275,384.56		6,122,921.70
2,803,081.35	166,239.05	61,120.18	274,020.83		1,867,453.98
484,520.00	30,595.09	3,300.81	101,941.30		4,424,426.41
3,219,496.01	101,877.49	20,636.68	548,579.56	100,000.00	885,357.20
548,140.00	71,725.68	4,279.13	102,928.87		4,497,220.72
143,940.00	25,077.74	2,191.86	3,800.00	30,402.50	727,073.68
1,959,407.43	500,120.63	14,179.05	252,040.43	59,487.42	216,412.10
678,585.00	78,126.64		102,532.75		2,942,554.00
3,213,909.91	89,252.44	41,142.40	253,440.41	11,021.25	861,244.39
248,078.35	29,991.82		190,387.90	1,272.78	3,654,846.61
366,835.41	27,895.40	4,428.29	85,593.77	9,307.35	469,730.85
531,595.54	169,338.30	8,092.94	220,906.63	15,781.87	578,310.22
1,504,076.00	152,896.15	10,684.96	168,123.90		1,013,265.28
167,778.75	105,025.49	2,278.29	37.52		1,835,781.01
	30,217.83	1,995.33	2,945.31		275,120.05
2,258,245.00	178,941.10	27,832.61	309,802.10		50,658.47
1,120,900.40	56,379.12	16,739.72	128,759.46	101,603.70	3,227,537.48
12,388,845.75	853,509.40	147,719.58			1,716,045.00
1,709,283.26	136,360.00	13,137.57	141,098.25		14,359,491.26
2,546,431.78	622,854.92	34,909.26	395,490.84	73,187.41	2,249,879.08
625,575.99	69,866.63	10,076.82	62,797.93		4,309,690.20
213,430.00	177,924.38	2,812.76	92,591.12	27,972.18	774,617.37
					880,204.76
92,518,185.93	6,669,738.50	693,852.05	6,943,144.71	960,966.20	91,581,426.58

TABLE No. XX

SHOWING LIABILITIES OF FIDELITY AND CASUALTY COMPANIES (LICENSED)

Name of Company.	Unpaid Claims and Expense of Settlement.	Unearned Premiums.
Etna Indemnity Co.	\$ 253,536.23	\$ 287,210.
Etna Life (Accident Department)	1,633,833.34	1,905,128.
American Bonding Co.	252,500.75	495,755.
American Credit-Indemnity Co. (New York)	296,636.83	620,135.
American Surety Co. (New York)	587,514.00	1,183,613.
American Trust Co. (Charlotte, N. C.)		
Colonial Casualty Co.	1,746.88	12,243.
Columbian National Life (Accident Department)*	560.00	18,597.
Continental Casualty Co.	134,700.00	732,246.
Edgecombe Mutual Hail		
Empire State Surety Co.	172,295.05	417,394.
Employers' Liability Assurance Corporation	1,064,093.89	1,443,564.
Employers' Indemnity Co.	30,000.00	141,987.
Fidelity and Casualty Co.	1,629,597.62	3,570,269.0
Fidelity and Deposit Co.	627,126.88	911,584.
General Accident, Fire and Life Assurance Corporation	338,274.24	641,986.3
Hartford Steam-boiler Inspection and Insurance Co.	28,382.11	1,885,729.
Lloyds Plate-glass Insurance Co.	18,735.24	282,369.
Maryland Casualty Co.	779,552.89	1,663,688.6
Metropolitan Casualty Co.	15,305.42	295,651.7
National Casualty Co.	20,118.00	1,589.
National Surety Co.	425,147.33	960,846.7
New York Plate-glass Insurance Co.	5,466.09	276,918.4
Ocean Accident and Guaranty Corporation	667,027.14	1,077,211.7
Pacific Mutual Life Insurance Co.	44,900.00	325,008.2
Pennsylvania Casualty Co.	75,467.29	199,889.2
Philadelphia Casualty Co.	190,273.14	408,135.7
Preferred Accident Insurance Co.	115,676.42	595,288.8
Ridgely Protective Association	22,862.04	1,834.0
Southern Live Stock Insurance Co.	208.00	7,669.7
Standard Life and Accident Insurance Co.	705,008.90	795,044.8
Title Guaranty and Surety Co.	172,033.25	318,319.1
Travelers Insurance Co. (Accident Department)	4,346,690.75	3,708,100.1
United States Casualty Co.	175,402.44	639,148.2
United States Fidelity and Guaranty Co.	704,057.29	1,482,695.8
United States Health and Accident Insurance Co.	54,808.37	87,145.8
United Surety Co.	39,449.18	240,868.9
Wachovia Loan and Trust Co.		
Total	15,628,987.00	27,634,870.7

*No statement filed.

LIABILITIES.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Other Liabilities.	Total Liabilities, Except Capital and Surplus.	Cash Capital.	Surplus.	Surplus to Policy-holders.	Total Liabilities, Including Capital and Surplus.
34,562.33	\$ 575,309.04	\$ 250,000.00	\$ 86,545.41	\$ 336,545.41	\$ 911,854.45
214,050.77	3,753,013.04		1,400,718.88	1,400,718.88	5,153,731.92
67,994.10	816,249.96	500,000.00	303,553.27	803,553.27	1,619,803.23
39,084.40	955,856.90	1,000,000.00	178,090.48	1,178,090.48	2,133,947.38
103,945.82	1,875,073.66	2,500,000.00	2,712,272.82	5,212,272.82	7,087,346.48
4,191.75	18,182.02	150,000.00	22,331.18	172,331.18	190,513.20
1,326.12	20,483.63				*20,483.63
262,766.45	1,129,712.65	300,000.00	389,219.90	689,219.90	1,818,932.55
88,209.42	677,899.12	500,000.00	140,115.34	640,115.34	1,318,014.46
238,298.80	2,745,957.58	200,000.00	1,738,111.03	1,938,111.03	4,684,068.61
37,629.06	209,617.00	100,000.00	230,857.06	330,857.06	540,474.06
438,184.95	5,638,051.66	1,000,000.00	2,011,834.00	3,011,834.00	8,649,885.66
83,145.95	1,621,856.98	2,000,000.00	2,501,064.72	4,501,064.72	6,122,921.70
285,019.73	1,265,280.32	250,000.00	352,173.66	602,173.66	1,867,453.98
92,280.71	2,006,391.98	1,000,000.00	1,418,034.43	2,418,034.43	4,424,426.41
43,131.52	344,235.91	250,000.00	291,121.29	541,121.29	885,357.20
203,837.55	2,647,078.44	750,000.00	1,100,142.28	1,850,142.28	4,497,220.72
51,491.59	362,448.80	200,000.00	164,624.88	364,624.88	727,073.68
18,946.47	40,653.59	100,000.00	75,758.51	175,758.51	216,412.10
88,388.51	1,474,382.54	500,000.00	968,171.46	1,468,171.46	2,942,554.00
45,410.60	327,795.12	200,000.00	333,449.27	533,449.27	861,244.39
642,901.76	2,387,140.60		1,267,706.01	1,267,706.01	3,654,846.61
72,246.75	442,155.47		27,575.38	27,575.38	469,730.85
34,749.22	310,105.78	200,000.00	68,204.44	268,204.44	578,310.22
77,417.29	675,826.17	300,000.00	37,439.11	337,439.11	1,013,265.28
208,181.54	919,146.49	350,000.00	566,634.52	916,634.52	1,835,781.01
15,283.67	39,979.71	100,000.00	135,140.34	235,140.34	275,120.05
112.21	7,989.94	50,000.00		50,000.00	57,989.94
253,886.82	1,753,940.59	500,000.00	973,596.89	1,473,596.89	3,227,537.48
61,989.67	552,342.03	800,000.00	363,702.97	1,163,702.97	1,716,045.00
486,500.21	8,541,291.07	2,000,000.00	3,818,200.19	5,818,200.19	14,359,491.26
285,328.38	1,099,879.08	400,000.00	750,000.00	1,150,000.00	2,249,879.08
156,919.09	2,343,672.22	1,700,000.00	265,987.98	1,965,987.98	4,309,660.20
56,780.19	198,733.95	300,000.00	275,883.42	575,883.42	774,617.37
43,558.45	323,876.55	500,000.00	56,328.21	556,328.21	880,204.76
4,837,751.85	48,101,609.59	18,950,000.00	25,024,589.33	43,974,589.33	92,076,198.92

*See Life Department.

TABLE No. XXI

SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSE

Name of Company.	Premium		
	Accident.	Health.	Liability.
Ætna Indemnity Co.	\$ 75.00	\$ 35.00	\$.
Ætna Life (Accident Department)	1,515,270.33	247,432.91	2,999,912.00
American Bonding Co.			
American Credit Indemnity Co.			
American Surety Co. (New York)			
American Trust Co. (Charlotte, N. C.)			
Colonial Casualty Co.	34,223.42	12,246.36	
Columbian National Life.	16,907.73	5,271.48	
Continental Casualty Co.	1,778,669.18	392,816.20	
Edgecombe Mutual Hall.			
Empire State Surety Co.	67,763.29	22,686.34	208,588.50
Employers' Liability Assurance Corporation	228,961.31	30,684.21	2,650,699.30
Employers' Indemnity Co.			313,777.30
Fidelity and Casualty Co.	1,705,177.51	976,377.50	1,900,697.20
Fidelity and Deposit Co.			
General Accident, Fire and Life Assurance Co.	865,777.93	258,612.00	495,118.20
Hartford Steam-boiler Inspection Co.			
Lloyds Plate-glass Insurance Co.			
Maryland Casualty Co.	873,757.63	72,318.57	1,671,852.60
Metropolitan Casualty Co.	89,550.84	15,232.33	
National Surety Co.			
National Casualty Co.	574,196.67		
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation	249,936.71	41,680.42	1,340,446.70
Pacific Mutual Life (Accident)	688,231.94	146,949.95	
Pennsylvania Casualty Co.	123,204.08	65,692.51	204,713.20
Philadelphia Casualty Co.	118,420.77	46,428.18	327,071.40
Preferred Accident Insurance Co.	1,135,999.93	212,741.96	
Ridgely Protective Association*	226,821.46		
Southern Live Stock.			
Standard Life and Accident Insurance Co.	934,364.51	112,413.22	932,680.30
Title Guaranty and Surety Co.			
Travelers Insurance Co. (Accident Department)	3,135,324.60	364,551.58	4,763,468.10
United States Casualty Co.	551,969.24	186,104.21	471,617.90
United States Fidelity and Guaranty Co.			
United States Health and Accident Ins. Co.	938,557.10		
United Surety Co.	18,900.81	246.92	
Wachovia Loan and Trust Co.			
Total	15,872,061.99	3,210,521.85	18,280,643.20

INCOME.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

received.

Fidelity.	Surety.	Plate-glass.	Steam-boiler.	Burglary and Theft.	Credit.	Hail.
77,084.78	\$ 210,444.06	\$ 110,526.06	\$	\$ 150,945.70	\$	\$
199,498.77	483,779.20	.....	.....	134,694.71	.....	.....
957,810.34	1,143,240.94	.....	.....	.....	1,386,866.76	.....
.....
.....
69,198.00	262,053.93	72,728.54	5,071.14	70,975.82	.....	634.25
89,661.73	.....	.....	3,402.68	69,761.01	.....	.....
.....
145,439.40	.....	365,914.12	342,901.36	587,706.00	.....	.....
1,339,660.92	330,544.06	.....	.....	141,574.92	.....	.....
.....	.....	.....	1,156,801.56	.....	.....	.....
.....	.....	503,119.75	.....	.....	.....	.....
.....	.....	268,115.59	183,788.41	272,368.00	.....	.....
.....	.....	470,906.25	.....	.....	.....	.....
809,026.77	728,165.89	.....	.....	262,807.12	.....	.....
.....	.....	523,416.92	.....	.....	.....	.....
.....	.....	.....	50,094.49	140,760.33	587,219.65	.....
.....	.....	85,477.02	11,803.14	.....	.....	.....
.....	.....	143,355.82	.....	.....	139,767.78	.....
.....
.....	628,988.74	.....	.....	.....	.....	.....
.....
.....	.....	.....	33,750.90	44,071.50	.....	.....
411,213.22	.....	.....	.....	264,649.58	.....	16,550.00
48,418.34	374,795.75	17,329.86	.....	54,268.73	.....	.....
.....
347,012.27	4,162,012.57	2,560,889.93	1,787,613.68	2,194,584.02	2,113,854.19	17,184.25

TABLE No. XXI-
SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSE

Name of Company.	Premium		
	Fly-wheel.	Sprinkler.	Workmen's Collective.
Ætna Indemnity Co.	\$	\$	\$
Ætna Life (Accident Department)			57,580.2
American Bonding Co.			
American Credit Indemnity Co.			
American Surety Co. (New York)			
American Trust Co. (Charlotte, N. C.)			
Colonial Casualty Co.			
Columbian National Life			
Continental Casualty Co.			
Edgcombe Mutual Hail			
Empire State Surety Co.		1,441.75	33,773.6
Employers' Liability Assurance Corporation			22,090.5
Employers' Indemnity Co.			
Fidelity and Casualty Co.	78,732.77		24,575.2
Fidelity and Deposit Co.			
General Accident, Fire and Life Assurance Co.			
Hartford Steam-boiler Inspection Co.	785.00		
Lloyds Plate-glass Insurance Co.			
Maryland Casualty Co.	16,161.37	143,230.22	20,645.7
Metropolitan Casualty Co.			
National Surety Co.			
National Casualty Co.			
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation			53,652.52
Pacific Mutual Life (Accident)			
Pennsylvania Casualty Co.			9,115.98
Philadelphia Casualty Co.			2,242.65
Preferred Accident Insurance Co.			
Ridgely Protective Association*			
Southern Live Stock			
Standard Life and Accident Insurance Co.			42,633.68
Title Guaranty and Surety Co.			
Travelers Insurance Co. (Accident Department)			11,288.09
United States Casualty Co.		40,279.96	9,466.66
United States Fidelity and Guaranty Co.			
United States Health and Accident Insurance Co.			
United Surety Co.			
Wachovia Loan and Trust Co.			
Total	95,679.14	184,951.93	287,064.96

*Includes Health.

†Includes Surety.

‡Guarantee Attorney's Department.

INCOME—Continued.

(DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Received.			Total Premiums.	Interest, Dividends and Rents.	All Other Items. *	Total Income.
Title.	Automobile.	Live Stock.				
	\$.	\$.	\$	\$	\$	\$
			549,110.60	31,481.44	2,111.62	582,703.66
			4,820,195.52	168,854.33		4,989,049.85
			817,972.68	54,559.74	56,682.92	929,215.34
			1,386,866.76	99,562.10	14,638.19	1,501,067.05
			2,101,051.28	472,423.99	113,549.52	2,687,024.79
			46,469.78	9,026.33	97.96	55,594.07
			22,179.21		131.35	22,310.56
			2,171,485.38	51,688.98	204,042.58	2,427,216.94
			634.25	60.00		694.25
			814,280.98	41,604.83	1,231,576.15	2,087,461.96
	25,720.92		3,120,981.71	149,667.59	109,472.97	3,380,122.27
			313,777.32	19,196.07	830.40	333,803.79
			6,327,621.08	345,999.37	5,566.89	6,679,187.34
			1,670,204.98	263,009.56	112,731.70	2,045,946.24
	75,213.00		1,836,296.10	56,039.48	505,575.22	2,397,910.80
			1,157,586.56	173,707.69	17,884.84	1,349,179.09
			503,119.75	39,015.94		542,135.69
	10,178.78		3,532,417.62	164,219.85	124,569.82	3,821,207.29
			575,689.42	20,323.77	23.93	596,037.12
			1,799,999.78	81,006.65	13,686.86	1,894,693.29
			574,196.67	6,557.35	43,875.96	624,629.98
	6,438.48		523,416.92	29,514.89	12,864.09	565,795.90
			2,470,229.38	125,341.81	2,272.66	2,597,843.85
			835,181.89	6,594.80	49,908.88	891,685.57
	170.00		500,175.98	15,411.18	9,925.87	525,513.03
	6,705.86		783,992.46	24,379.08	144,567.55	952,969.09
			1,348,741.89	61,180.90	12,171.88	1,422,094.67
			226,821.46	8,827.44	22,039.40	257,688.30
		13,015.03	13,015.03	2,946.96		15,961.99
	3,826.80		2,025,918.56	125,104.29	20,308.67	2,171,331.52
576.94			629,565.68	66,650.40	3,395.80	699,611.88
			8,274,632.40	527,382.12	53,291.67	8,855,306.19
			1,337,260.46	79,718.25	772.86	1,417,751.57
			2,692,412.80	144,017.71	24,934.96	2,861,365.47
			938,557.10	26,680.50	143,661.63	1,108,899.23
			513,960.41	26,565.37	1,085.00	541,610.78
576.94	128,253.84	13,015.03	57,255,919.85	3,518,320.76	3,058,279.80	63,832,620.41

TABLE No. XXII

SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSES)

Name of Company.	Loss		
	Accident.	Health.	Liability.
Etna Indemnity Co.	\$ 591,244.58	\$ 112,273.10	\$ 1,549,752
Etna Life (Accident Department)			
American Bonding Co.			
American Credit Indemnity Co.			
American Surety Co. (New York)			
American Trust Co. (Charlotte, N. C.)			
Colonial Casualty Co.	17,889.50	7,906.77	
Columbian National Life	1,574.69	808.56	
Continental Casualty Co.	797,724.44	145,890.41	
Edgecombe Mutual Hail			
Empire State Surety Co.	24,378.70	6,920.22	51,293
Employers' Liability Assurance Co.	107,512.99	15,382.80	1,006,400
Employers' Indemnity Co.			107,740
Fidelity and Casualty Co.	807,972.14	468,403.90	616,999
Fidelity and Deposit Co.			
General Accident, Fire and Life	341,304.96	129,563.62	188,469
Hartford Steam-boiler Insp. and Insur. Co.			
Lloyds Plate-glass Insurance Co.			
Maryland Casualty Co.	408,921.73	43,558.67	619,825
Metropolitan Casualty Co.	29,864.63	6,123.33	
National Surety Co.			
National Casualty Co.	209,492.09		
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation	79,083.53	14,958.91	538,380
Pacific Mutual Life (Accident)	272,124.60	61,888.44	
Pennsylvania Casualty Co.	44,256.47	32,966.45	86,491
Philadelphia Casualty Co.	40,232.88	22,864.11	45,739
Preferred Accident Insurance Co.	460,534.92	73,547.04	
Ridgely Protective Association	*132,313.78		
Southern Live Stock			
Standard Accident Insurance Co.	404,038.99	41,565.63	334,604
Title Guaranty and Surety Co.			
Travelers Insurance Co. (Accident Department)	1,225,898.90	156,631.51	1,783,791
United States Casualty Co.	198,532.92	70,868.33	174,739
United States Fidelity and Guaranty Co.			
United States Health and Accident Insurance Co.	*426,182.23		
United Surety Co.	3,831.14	300.00	
Wachovia Loan and Trust Co.			
Total	6,624,910.81	1,412,421.80	7,104,229

*Fidelity and Surety.

†Accident and Health.

DISBURSEMENTS.

(DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

aid.

Fidelity.	Surety.	Plate-glass.	Steam-boiler.	Burglary and Theft.	Credit.	Hail.	Fly-wheel.
22,477.11	\$ 57,150.87	\$37,897.03	\$.....	\$60,491.13	\$.....	\$.....	\$.....
25,364.16	112,296.03			40,577.42	1,155,505.79		
264,336.27	189,788.88						
13,463.11	44,107.82	41,255.42		23,508.44			
34,763.50				16,399.48			
153,509.63		120,580.31	21,986.12	207,862.41			23,451.82
385,751.17	122,866.62			62,445.38			
		184,326.69	90,935.35				
		115,114.81	10,960.12	80,326.90			10,933.66
202,874.94	150,322.35	164,733.27		115,394.50			
		222,752.90					
			4,075.45	40,721.27	478,300.22		
		34,723.83	160.84				
		58,651.88			142,425.54		
	171,529.03						
			1,027.48		11,498.88		
791,574.42				65,727.69			
7,535.46	74,068.06	4,726.33		14,780.70			
1,901,649.77	922,129.66	984,762.47	129,145.36	728,235.32	1,787,730.43		34,385.48

TABLE No. XXII—

SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED)

Name of Company.	Losses Paid.			
	Sprinkler.	Workmen's Collective.	Title.	Auto-mobile.
Ætna Indemnity Co.	\$.	\$.	\$.	\$.
Ætna Life (Accident Department)		24,135.07		
American Bonding Co.				
American Credit Indemnity Co.				
American Surety Co. (New York)				
American Trust Co. (Charlotte, N. C.)				
Colonial Casualty Co.				
Columbian National Life				
Continental Casualty Co.				
Edgcombe Mutual Hail				
Empire State Surety Co.		25,654.76		
Employers' Liability Assurance Co.		8,218.97		2,099.61
Employers' Indemnity Co.				
Fidelity and Casualty Co.		8,610.32		
Fidelity and Deposit Co.				
General Accident, Fire and Life				11,210.25
Hartford Steam-boiler Insp. and Insur. Co.				
Lloyds Plate-glass Insurance Co.				
Maryland Casualty Co.	38,592.77	8,611.26		1,762.91
Metropolitan Casualty Co.				
National Surety Co.				
National Casualty Co.				
New York Plate-glass Insurance Co.				
Ocean Accident and Guaranty Corporation		23,231.00		1,064.63
Pacific Mutual Life (Accident)				
Pennsylvania Casualty Co.		3,650.27		
Philadelphia Casualty Co.		259.28		2,903.84
Preferred Accident Insurance Co.				
Ridgely Protective Association				
Southern Live Stock				
Standard Accident Insurance Co.		17,632.17		648.95
Title Guaranty and Surety Co.				
Travelers Insurance Co. (Accident Dept.)		4,175.94		
United States Casualty Co.	7,485.75	1,964.26		
United States Fidelity and Guaranty Co.				
United States Health and Accident Insur. Co.				
United Surety Co.				
Wachovia Loan and Trust Co.				
Total	46,078.52	126,143.30		29,690.19

DISBURSEMENTS—Continued.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Live Stock.	Total Losses Paid.	Commis- sions.	Dividends.	Salaries of Officers and Agents.	All Other Expendi- tures.	Total Disburse- ments.
\$	\$ 178,016.14	\$ 156,914.78	\$	\$ 130,919.44	\$ 321,854.34	\$ 787,704.70
	2,277,405.67	1,320,469.22	100,000.00	251,486.19	631,068.13	4,580,429.21
	178,237.61	223,346.31	50,000.00	173,170.35	157,994.81	782,749.08
	1,155,505.79	387,108.93	150,000.00	80,498.43	153,331.34	1,926,444.49
	454,125.15	172,872.14	250,000.00	775,023.02	699,011.69	2,351,032.00
	25,796.27	11,356.78		11,571.84	6,016.85	54,741.74
	2,383.25	5,123.64		23,256.13	9,260.66	40,023.68
	943,614.85	516,570.85	60,000.00	447,626.65	437,590.48	2,405,402.83
		126.85			33.94	160.79
	230,581.47	212,135.39		146,035.03	696,367.49	1,285,119.38
	1,190,778.26	832,960.54		106,972.01	894,801.83	3,025,512.64
	107,740.80	56,914.78	8,000.00	51,654.77	55,117.49	279,427.84
	2,429,376.33	1,735,961.54	160,000.00	845,719.87	1,091,844.80	6,262,902.54
	508,617.79	443,406.91		225,593.75	571,838.39	1,749,456.84
	742,993.35	603,011.51		134,924.15	449,921.01	1,930,850.02
	90,935.35	280,824.56	100,000.00	184,932.61	569,823.71	1,226,516.23
	184,326.69	175,226.22	50,000.00	57,880.93	50,312.27	517,746.11
	1,338,608.46	995,082.49	112,500.00	377,049.26	556,481.04	3,379,721.25
	200,721.23	203,731.49	20,000.00	80,035.72	44,336.35	548,824.79
	468,591.79	362,268.78	40,000.00	332,538.24	245,158.14	1,448,556.95
	209,492.00	123,588.30		130,082.62	119,336.29	582,499.30
	222,752.90	183,411.51	24,000.00	52,430.47	37,353.78	519,948.66
	1,179,815.66	611,513.83		183,598.96	467,357.14	2,442,285.59
	334,013.04	246,333.78	70,000.00	71,794.91	124,830.53	846,972.26
	202,248.92	145,719.05		60,940.52	102,467.83	511,376.32
	313,076.86	218,274.73		147,981.18	183,153.59	862,486.36
	534,081.96	430,202.78	84,000.00	156,780.77	101,444.67	1,306,510.18
	132,313.78	14,250.26		44,295.12	42,702.66	233,561.82
6,533.00	6,533.00	1,875.30	3,000.00	3,734.35	2,870.10	18,012.75
	798,490.51	553,927.67	50,000.00	214,762.66	310,571.09	1,927,751.93
	171,529.03	155,631.65	48,000.00	148,603.92	120,035.84	643,800.44
	3,170,498.14	2,112,488.64	250,000.00	793,215.91	1,739,122.56	8,065,325.25
	466,117.24	384,636.84	40,000.00	153,368.55	208,654.75	1,252,777.38
	857,302.11	532,040.91	119,000.00	516,840.92	513,434.51	2,538,618.45
	426,182.23	216,391.26	36,000.00	140,100.00	243,789.86	1,062,463.35
	105,241.69	159,434.03	15,000.00	87,826.37	94,883.13	462,385.22
6,533.00	21,838,045.41	14,785,134.25	1,839,500.00	7,343,245.62	12,054,173.09	57,860,098.37

TABLE No. XXIII—

SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED)

Name of Company.	Accident.	Health.
Etna Indemnity Co.	\$ 292.25	\$ 127.50
Etna Life (Accident Department)	1,365,371.65	257,231.85
American Bonding Co.		
American Credit Indemnity Co.		
American Surety Co. (New York)		
American Trust Co. (Charlotte, N. C.)		
Colonial Casualty Co.	19,537.49	4,949.29
Columbian National Life	20,567.40	7,509.83
Continental Casualty Co.	1,368,279.29	96,213.10
Edgecombe Mutual Hall		
Empire State Surety Co.	64,807.96	30,716.36
Employers' Liability Assurance Co.	213,998.06	42,647.22
Employers' Indemnity Co.		
Fidelity and Casualty Co.	1,902,699.97	1,036,688.44
Fidelity and Deposit Co.		
General Accident, Fire and Life	336,640.25	100,557.89
Hartford Steam-boiler Inspection and Insurance Co.		
Lloyds Plate-glass Insurance Co.		
Maryland Casualty Co.	776,589.98	68,534.71
Metropolitan Casualty Co.	86,589.80	16,301.25
National Surety Co.		
National Casualty Co.	3,178.23	
New York Plate-glass Insurance Co.		
Ocean Accident and Guaranty Corporation	241,664.68	40,953.29
Pacific Mutual Life (Accident)	499,911.37	150,106.07
Pennsylvania Casualty Co.	57,511.68	25,963.04
Philadelphia Casualty Co.	111,668.20	44,778.76
Preferred Accident Insurance Co.	980,979.31	209,597.75
Ridgely Protective Association*	64,279.00	
Southern Live Stock		
Standard Accident Insurance Co.	682,595.15	104,933.17
Title Guaranty and Surety Co.		
Travelers Insurance Co. (Accident Department)	2,719,340.39	358,315.26
United States Casualty Co.	487,304.84	172,606.18
United States Fidelity and Guaranty Co.		
United States Health and Accident Insurance Co.	174,290.78	
United Surety Co.	22,249.96	260.92
Wachovia Loan and Trust Co.		
Total	12,200,347.69	2,768,991.88

*Accident and Health.

†Fidelity and Surety.

‡Guarantee Attorneys.

EXHIBIT OF PREMIUMS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Liability.	Fidelity.	Surety.	Plate-glass.	Steam-boiler.
\$.....	\$ 74,660.74	\$ 233,694.65	\$ 109,200.29	\$.....
2,083,521.83	196,695.74	603,083.21		
	872,810.46	1,447,484.12		
182,275.22	68,645.20	313,142.40	77,063.90	11,255.77
2,355,436.23	79,914.43			9,403.54
278,711.97				
1,690,573.81	865,016.31		368,355.24	772,727.15
524,962.44	1,390,089.47	360,458.08		
				3,697,499.94
			561,374.55	
1,207,602.63			281,091.48	405,665.99
			488,412.53	
	665,542.62	897,733.51		
989,013.03			551,236.55	108,157.61
167,536.81			116,063.85	20,717.64
342,814.76			151,966.79	
777,329.65		633,965.71		
3,507,409.99				
422,711.22				75,153.48
	12,584,975.79			
	51,875.78	305,857.89	20,597.56	
14,529,899.59	6,350,226.54	4,795,419.57	2,725,362.74	5,100,581.12

TABLE No. XXIII—EXHIBIT
SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED)

Name of Company.	Burglary and Theft.	Credit.
Ætna Indemnity Co.	\$ 162,848.47	\$.....
Ætna Life (Accident Department)		
American Bonding Co.	169,727.07	
American Credit Indemnity Co.		1,240,271.34
American Surety Co. (New York)		
American Trust Co. (Charlotte, N. C.)		
Colonial Casualty Co.		
Columbian National Life		
Continental Casualty Co.		
Edgecombe Mutual Hail		
Empire State Surety Co.	82,877.51	
Employers' Liability Assurance Co.	82,837.59	
Employers' Indemnity Co.		
Fidelity and Casualty Co.	747,139.04	
Fidelity and Deposit Co.		
General Accident, Fire and Life	190,713.68	
Hartford Steam-boiler Inspection and Insurance Co.		
Lloyds Plate-glass Insurance Co.		
Maryland Casualty Co.	345,014.28	
Metropolitan Casualty Co.		
National Surety Co.	333,903.41	
National Casualty Co.		
New York Plate-glass Insurance Co.		
Ocean Accident and Guaranty Co.	181,752.09	508,107.21
Pacific Mutual Life (Accident)		
Pennsylvania Casualty Co.		
Philadelphia Casualty Co.		148,219.28
Preferred Accident Insurance Co.		
Ridgely Protective Association		
Southern Live Stock		
Standard Accident Insurance Co.		
Title Guaranty and Surety Co.		
Travelers Insurance Co. (Accident Department)		
United States Casualty Co.	52,063.73	
United States Fidelity and Guaranty Co.	325,645.54	116,630.00
United States Health and Accident Insurance Co.		
United Surety Co.	73,789.62	
Wachovia Loan and Trust Co.		
Total	2,748,312.03	1,913,227.83

OF PREMIUMS—Continued.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Sprinkler.	Title.	Workmen's Collective.	Fly-wheel.	Live Stock.	Automobile.
\$	\$	\$	\$	\$	\$
		26,642.43			
1,687.90		2,706.70 18,479.28			28,280.89
		24,771.33	167,985.08		144,761.57
151,663.87		16,694.12	25,491.06		12,070.29
		27,206.37			6,572.78
		5,068.75			170.00
		2,285.15			10,114.03
				15,339.46	
		23,973.89			3,795.33
	4,939.69	10,599.30			
44,664.91		5,124.88			
198,016.68	4,939.96	163,552.20	193,476.14	15,339.46	205,764.89

TABLE No. XXIV—BUSINESS
SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES

Name of Company.	Accident.	Losses Paid.	Health.	Losses Paid.
Ætna Indemnity Co.-----	\$	\$	\$	\$
Ætna Life (Accident Department)-----	18,557.10	8,707.41	4,714.16	2,920.74
American Bonding Co.-----				
American Credit Indemnity Co.-----				
American Surety Co.-----				
American Trust Co.-----				
Colonial Casualty Co.-----	124.55	8.50		
Columbian National Life (Accident Department)-----	152.50		14.00	
Continental Casualty Co.-----	5,624.04	1,112.86	3,142.90	618.20
Edgecombe Mutual Hail Insurance Co.-----				
Empire State Surety Co.-----	6.25			
Employers' Liability Assurance Corporation, Ltd.-----	1,685.59	450.27	840.32	1,371.34
Employers' Indemnity Co.-----				
Fidelity and Casualty Co.-----	14,941.06	3,671.70	10,491.27	5,854.41
Fidelity and Deposit Co.-----				
German Commercial Accident Co.-----				
General Accident, Fire and Life Assur. Corporation-----	6,236.47	2,910.10	2,078.82	970.00
Hartford Steam-boiler Inspection and Insurance-----				
Lloyds Plate-glass Insurance Co.-----				
London Guaranty and Accident Co., Ltd.-----				
Maryland Casualty Co.-----	22,311.80	6,776.08	4,791.60	3,524.43
Metropolitan Casualty Insurance Co.-----				
National Surety Co.-----				
National Casualty Co.-----	883.65	139.52		
New York Plate-glass Insurance Co.-----				
Ocean Accident and Guaranty Corporation, Ltd.-----	602.23	125.00	193.75	25.00
Pennsylvania Casualty Co.-----	4,116.67	658.00	4,420.88	2,417.19
Philadelphia Casualty Co.-----				
Pacific Mutual Life (Accident Department)-----	655.85	76.73	48.55	152.24
Preferred Accident Insurance Co.-----	4,733.61	5,280.15	2,930.50	1,563.49
Ridgely Protective Association-----				
Southern Live Stock Insurance Co.-----				
Standard Accident Insurance Co.-----	9,632.82	2,828.57	2,132.81	822.79
Title Guaranty and Surety Co.-----				
Travelers Insurance Co. (Accident Department)-----	13,133.94	2,600.13	3,017.92	1,548.52
United States Casualty-----	2,952.83	647.20	3,491.67	1,645.71
United States Fidelity and Guaranty Co.-----				
United States Health and Accident Insurance Co.-----			13,889.28	2,343.19
United Surety Co.-----	357.73			
Total-----	106,678.69	35,992.22	46,198.43	25,777.25

*Fidelity and Surety. †Health and Accident.

IN NORTH CAROLINA.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

Liability.	Losses Paid.	Fidelity.	Losses Paid.	Surety.	Losses Paid.	Plate-glass.	Losses Paid.	Steam-boiler.	Losses Paid.
11,575.70	\$ 8,132.73	\$1,283.55	\$-----	\$1,490.66	\$ 926.95	\$-----	\$-----	\$-----	\$-----
		*13,896.85	4,651.21						
		5,699.53	4,212.29	4,335.28	284.61				
		46.86		7.50					
16,624.58	16,671.02								
6,531.45	3,614.61								
8,266.49	8,257.11	251.55				3,486.36	1,258.47	2,684.08	132.50
		6,039.21	240.09	2,353.50	100.00				
								8,686.09	470.63
						804.88	400.47		
41,358.59	25,265.49					2,125.83	702.63	5,382.18	81.83
						1,178.71	311.40		
		3,624.06		1,492.03	50.80				
						559.31	305.74		
3,083.89	8,861.17								
4,623.52	1,801.07					1,309.71	395.93		
317.00	3.00								
				6,092.88	1,456.00				
33,074.32	16,309.01								
163.82	140.61								
		*31,370.48							
		812.06		1,986.19		266.91			
117,087.91	89,055.82	63,024.15	9,103.59	17,758.04	2,818.36	9,731.71	3,374.17	16,752.35	684.96

TABLE No. XXIV—BUSINESS
SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES

Name of Company.	Burglary and Theft.	Losses Paid.	Credit.	Losses Paid.	Hail.
Ætna Indemnity Co.	\$ 359.87	\$	\$	\$	\$
Ætna Life (Accident Department)					
American Bonding Co.	2,647.74	960.98			
American Credit Indemnity Co.			24,998.75	25,241.61	
American Surety Co.					
American Trust Co.					
Colonial Casualty Co.					
Columbian National Life (Accident Department)					
Continental Casualty Co.					
Edgecombe Mutual Hail Insurance Co.					634.25
Empire State Surety Co.	418.12	956.19			
Employers' Liability Assurance Corporation, Ltd.	143.00				
Employers' Indemnity Co.					
Fidelity and Casualty Co.	2,023.44				
Fidelity and Deposit Co.					
German Commercial Accident Co.					
General Accident, Fire and Life Assur. Corp.	372.82				
Hartford Steam-boiler Inspection and Insurance					
Lloyds Plate-glass Insurance Co.					
London Guaranty and Accident Co., Ltd.					
Maryland Casualty Co.	4,246.19				
Metropolitan Casualty Insurance Co.					
National Surety Co.	575.39				
National Casualty Co.					
New York Plate-glass Insurance Co.					
Ocean Accident and Guaranty Corp., Ltd.	1,182.33	625.55	12,670.83	19,240.74	
Pennsylvania Casualty Co.					
Philadelphia Casualty Co.			10,687.50		
Pacific Mutual Life (Accident Department)					
Preferred Accident Insurance Co.					
Ridgely Protective Association					
Southern Live Stock Insurance Co.					
Standard Accident Insurance Co.					
Title Guaranty and Surety Co.					
Travelers Insurance Co. (Accident Department)					
United States Casualty					
United States Fidelity and Guaranty Co.	1,481.22	75.00			
United States Health and Accident Insur. Co.					
United Surety Co.	125.57				
Total	13,575.69	2,617.72	48,357.08	44,482.35	634.25

NORTH CAROLINA—Continued.

PERMITTED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1908.

[illegible]

STATISTICAL TABLES
RELATING TO FRATERNAL ORDERS.

TABLE No. XXV—FRATERNAL
SHOWING INCOME AND DISBURSEMENTS FOR 1908 AND ASSESSED

Name of Order.	Income.	
	Paid by Members.	All Other Sources.
American Patriots	\$ 113,358.35	\$ 1,634.
Atlantic Coast Line Relief Department	181,662.67	45,622.
Appomattox Benefit	11,586.16	30.
Benevolent and Charitable Brothers*		
Brothers and Sisters Aid Society	69.92	67.
Cape Fear Aid and Relief Association	1,135.80	100.
Charitable Brotherhood	62.50	
Columbian Woodmen	222,615.69	4,747.
District Household of Ruth, No. 10	4,434.08	88.
Eastern Star Benevolent Fund	17,655.17	681.
Endowment Rank Knights of Pythias	2,550,897.57	99,545.
Farmers Fraternal Life	2,384.00	59.
Fraternal Relief	31,980.29	1,523.
Funeral Benefit Association of U. S.	208,492.24	2,445.
Gate City Mutual Life and Health	6,998.00	2,635.
Golden Rule Benevolent	5,039.82	265.
Good Samaritans, Grand Lodge No. 10	3,750.00	37.
Grand Aerie Fraternal Order of Eagles*		
Grand Fountain United Order True Reformers	255,177.94	19,777.
Grand Fraternity	281,930.51	16,472.
Grand United Order of the Sons and Daughters of Peace	156.15	165.
Home Mutual*		
Imperial Mutual Life and Health	37,825.62	
Improved Order Heptasophs	1,454,359.02	33,800.
Independent Order of Foresters	4,067,613.26	551,257.
Independent Order of Good Samaritans, No. 1*		
Independent Order Odd Fellows (colored)	25,064.03	
Independent Order of J. R. Giddings and Jolliffe Union	618.85	7.
Independent Order St. Luke	68,488.54	10,462.
Independent Order Good Samaritans and Daughters of Samaria	269.28	21.
Junior Order United American Mechanics	386,033.41	8,072.
Knights of Gideon Mutual Society	9,230.34	1,037.
Knights of Columbus	926,762.98	108,479.
Knights of Harmony*		
Knights of Honor	1,848,915.22	4,721.
Knights of the Loyal Guard	86,229.79	14,530.
Knights of the Maccabees of the World	4,615,908.38	325,968.
Knights of Pythias (colored)	8,237.50	
Ladies of the Maccabees of the World	1,544,410.88	141,682.
Legion of the Red Cross	54,148.75	1,928.
Lincoln Benefit Society	2,344.84	
Living Stream Enterprising Brotherhood*		
Masonic Benefit Fund (colored)	23,324.96	
Masonic Mutual Relief	69,731.47	29,774.
Modern Brotherhood of America	1,082,575.93	53,462.
Modern Woodmen of America	9,530,290.05	232,337.
Mutual Life and Indemnity	944.98	
National Union	2,461,015.41	58,301.
Order United Commercial Travelers	515,618.00	27,560.
Peoples Home and Charitable Association	4,569.54	
Peoples Independent Order True Reformers	2,623.85	
Raleigh Union Society	5,236.00	
Reformed Junior K. of G. Mutual Aid Society	1,363.91	229.
Royal Arcanum	8,587,193.07	197,470.
Royal Benefit Society	160,591.18	781.
Royal Knights of King David	7,840.00	1,440.
Sovereign Camp Woodmen of the World	6,318,840.73	312,470.
Supreme Ruling Fraternal Mystic Circle	687,742.96	42,600.
Standard Fraternal Society	1,074.52	501.
Supreme Forest Woodmen Circle	594,231.42	43,552.
United Church Benevolent Society	170.46	
United Order of Tents, J. R. Giddings and Jolliffe Union	15,101.95	100.
Union Fraternal League	37,607.38	258.
Winston Industrial Association	4,765.32	
Total	49,148,200.68	2,398,708.62

*No statement filed.

INSURANCE ORDERS.

ND LIABILITIES FOR YEAR ENDING DECEMBER 31, 1908.

Total Income.	Disbursements.			Total Assets.	Total Liabilities.
	Paid for Claims.	All Other Disbursements.	Total Disbursements.		
114,993.16	\$ 22,929.29	\$ 100,480.80	\$ 123,410.09	\$ 36,670.06	\$ 24,235.98
227,284.68	165,256.39	42,911.98	208,168.37	42,901.74	
11,616.80	5,242.00	5,506.06	10,748.06	2,211.28	1,305.00
137.82	43.00	72.48	115.48	21.34	43.00
1,235.80	463.65	765.78	1,229.43	82.76	
62.50	62.50		62.50		
227,362.73	55,155.59	112,992.80	168,148.39	145,984.13	1,678.10
4,522.68	4,125.00	613.75	4,738.75	569.36	450.00
18,336.63	11,513.91	4,783.43	16,297.34	22,656.26	11,279.25
2,650,443.03	1,772,777.88	464,126.94	2,236,904.82	2,559,298.75	889,809.62
2,443.15	2,185.00	240.33	2,425.33		
33,503.40	13,950.00	13,636.87	27,586.87	16,405.40	
210,937.24	201,875.00	12,077.46	213,952.46	63,327.69	
9,633.00	2,261.50	7,207.84	9,469.34	2,126.34	2,738.70
5,304.82	2,534.83	2,717.43	5,252.26		65.00
3,787.00	3,300.00	468.00	3,768.00	247.00	1,350.00
274,955.79	170,680.30	94,271.49	264,951.79	266,976.76	50,206.28
298,402.66	147,673.96	152,902.33	300,576.29	713,725.84	710,864.47
321.15	241.00		241.00		
37,825.92	13,290.62	23,548.84	36,839.46	2,149.22	
1,488,159.47	1,324,057.21	127,750.07	1,451,807.28	968,640.28	250,108.34
4,618,870.32	2,722,657.76	455,727.48	3,178,385.24	12,986,210.71	927,286.90
25,064.03	17,191.00	6,045.42	23,236.42	7,852.61	5,975.00
625.85	300.00	369.60	669.60	100.00	75.00
78,950.97	40,890.00	28,173.52	69,063.52	63,076.73	
290.93	260.58		260.58	96.87	
394,105.87	308,489.98	23,859.47	332,349.45	206,816.78	17,644.90
10,267.41	6,383.00	3,619.80	10,002.80	1,483.50	700.00
1,035,242.72	454,280.03	169,188.69	623,468.72	2,564,303.20	83,250.00
1,853,636.89	1,763,263.30	84,757.47	1,848,020.77	195,480.05	672,035.96
100,760.50	50,949.16	41,271.44	92,220.60	182,270.81	6,273.03
4,941,876.71	3,298,098.39	541,609.16	3,839,707.55	8,513,096.96	452,261.28
8,237.50	3,000.00	2,090.96	5,090.96	3,146.54	
1,686,092.94	776,723.67	265,741.41	1,042,465.08	3,673,495.56	151,362.86
56,077.26	30,666.01	10,117.19	40,783.20	33,299.88	8,422.08
2,344.84	1,292.49	1,145.26	2,437.75		177.00
23,324.96	22,943.00		22,943.00	703.81	
99,505.48	35,500.00	19,281.72	54,781.72	187,658.13	146,284.00
1,136,038.26	770,399.59	228,551.49	998,951.08	811,925.40	117,632.50
9,762,627.89	8,828,793.05	1,228,823.18	10,057,616.23	5,292,257.63	1,201,707.90
944.98	586.60	300.87	887.47		
2,519,317.03	2,209,150.00	171,541.11	2,380,691.11	1,742,374.08	172,000.00
543,178.11	327,779.28	120,072.90	447,852.18	449,019.45	156,220.71
4,569.54	1,165.87	3,394.86	4,560.73		
2,523.85	1,425.00	874.08	2,299.08	1,425.29	100.00
5,236.00	5,060.00	187.45	5,247.45	15.00	
1,593.66	845.00	617.34	1,462.34	231.82	887.00
8,784,663.22	7,686,748.90	213,644.73	7,900,393.63	6,524,874.43	724,895.04
161,872.81	79,079.95	79,365.24	158,445.19	25,996.75	6,218.46
9,280.00	3,800.00	5,848.15	9,648.15	1,242.36	
6,631,311.61	4,020,197.90	874,650.62	4,894,847.92	8,262,732.95	694,344.81
730,343.86	559,822.39	135,659.49	695,481.88	415,162.63	181,847.50
1,576.03	201.77	1,374.26	1,576.03		1,145.89
637,784.41	255,495.89	117,256.41	372,752.30	1,001,612.05	49,533.28
170.46	84.80	113.93	198.73	130.55	170.21
15,201.95	11,735.00	2,861.19	14,596.19	2,740.75	15,696.19
37,865.90	20,566.35	16,490.00	37,056.35	13,639.88	5,309.79
4,765.32	1,660.21	2,969.73	4,629.94	280.33	
51,546,909.20	38,237,104.55	6,024,669.70	44,261,774.25	58,008,717.20	7,743,591.03

TABLE No. XXVII—FRATERNAL
SHOWING BUSINESS IN NORTH CAROLINA FOR

Name of Order.	Certificates in Force December 31, 1907.		Certificates Issued During 1908.	
	Num- ber.	Amount.	Num- ber.	Amount.
American Patriots		\$		\$
Atlantic Coast Line Relief Department	11,735			
Appomattox Benefit				
Benevolent and Charitable Brothers				
Brothers and Sisters Aid Society				
Cape Fear Aid and Relief Association	499	11,576.25	631	17,350.00
Charitable Brotherhood				
Columbian Woodmen				
District Household of Ruth, No. 10	1,977	148,850.00	1,500	112,500.00
Eastern Star Benevolent Fund	140	70,537.65	62	32,550.00
Endowment Rank Knights of Pythias	2,832	42,670.00	357	5,075.00
Farmers Fraternal Life				
Fraternal Relief			55	47,000.00
Funeral Benefit Association of the United States				
Gate City Mutual Life and Health			10,635	323,729.50
Golden Rule Benevolent	13,160		3,000	
Good Samaritans, Grand Lodge No. 10				
Grand Aerie Fraternal Order of Eagles				
Grand Fountain United Order of True Reformers	4,513	609,985.00	895	118,150.00
Grand Fraternity				
Grand United Order of the Sons and Daughters of Peace				
Home Mutual				
Imperial Mutual Life and Health	9,147	325,330.00	13,951	413,100.00
Improved Order Heptasophs	1,285	2,020,000.00	329	374,500.00
Independent Order of Foresters			148	150,000.00
Independent Order of Good Samaritans, No. 1				
Independent Order of Odd Fellows (colored)				
Independent Order of J. R. Giddings and Jollifee Union	356	356.00	50	50.00
Independent Order St. Luke				
Independent Order of Good Samaritans and Daughters of Samaria				69.81
Junior Order United American Mechanics	16,298	7,451,750.00	4,908	2,279,250.00
Knights of Gideon Mutual Society	3,335		1,700	
Knights of Columbus	69	70,000.00	14	14,000.00
Knights of Harmony				
Knights of Honor	370	663,750.00		
Knights of the Loyal Guard				
Knights of the Maccabees of the World	547	439,250.00	423	327,500.00
Knights of Pythias (colored)				
Ladies of the Maccabees of the World	159	137,000.00	58	43,250.00
Legion of the Red Cross			4	3,000.00
Lincoln Benefit Society	1,409	194,100.00	160	16,000.00
Living Stream Enterprising Brotherhood				
Masonic Benefit Fund (colored)	5,060	503,000.00	1,000	100,000.00
Masonic Mutual Life	390	412,500.00	96	104,500.00
Modern Brotherhood of America			127	180,500.00
Modern Woodmen of America				
Mutual Life and Indemnity				
National Union	496	849,000.00	2	4,000.00
Order United Commercial Travelers	446	2,230,000.00	261	1,305,000.00
Peoples Home and Charitable Association	240	4,137.00	4,201	79,025.00
Peoples Independent Order True Reformers	411		169	
Raleigh Union Society	1,327	152,595.00	33	3,795.00
Reformed Jr. K. of G. Mutual Aid Society	1,916	191,600.00	50	5,000.00
Royal Arcanum	2,901	6,657,694.88	197	363,500.00
Royal Benefit Society	3,026	562,400.00	1,580	310,900.00
Royal Knights of King David	3,000	150,900.00		
Sovereign Camp Woodmen of the World	6,380	8,338,500.00	2,677	3,161,700.00
Supreme Ruling Fraternal Mystic Circle	775	1,553,000.00	261	425,750.00
Standard Fraternal Society	328	10,140.00	335	8,690.00
Supreme Forest Woodmen Circle	115	103,000.00	3	2,300.00
United Church Benevolent Society	185	5,595.00	26	850.00
United Order of Tents, J. R. Giddings and Jollifee Union	772	Not given.	94	Not given.
Union Fraternal League	24	15,000.00		
Winston Industrial Association				
Total	95,593	33,923,316.78	49,992	10,332,584.31

INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1908.

Certificates Terminated During 1908.		Certificates in Force December 31, 1908.		Received from Members During the Year.	Claims Incurred During the Year.	Claims Paid During the Year.	Claims Unpaid December 31, 1908.
Number.	Amount.	Number.	Amount.				
	\$		\$	\$	\$	\$	\$
		11,616		7.50	49,250.00	41,750.00	14,000.00
				43.00			
750	19,465.00	386	9,561.25	1,135.80	125.00	125.00	
		98	91,650.00		857.95	857.95	
55	4,125.00	3,422	256,650.00		4,575.00	4,125.00	450.00
16	8,400.00	187	94,731.73	1,121.60	650.00	250.00	200.00
482	654,000.00	2,707	41,205.00	87,421.43	45,000.00	41,475.00	4,000.00
55	47,000.00	55	47,000.00				
1,567	47,619.50	9,068	276,110.00	8,966.60		9,375.00	
8,000		8,160		6,998.00	70.50	70.50	
				5,039.82	1,998.83	1,998.83	1,185.00
951	124,975.00	4,457	603,160.00	18,432.65	11,020.00	11,403.33	
14,330	481,800.00	9,154	269,700.00		1,485.00		1,485.00
160	177,000.00	1,454	2,226,000.00	30,845.61	16,000.00	16,000.00	1,000.00
1	10,000.00	147	140,000.00	943.97			
		406	406.00	618.85	300.00	245.00	
			86.07				
2,965	1,299,250.00	18,241	8,431,750.00	60,889.75	53,500.00	52,120.40	2,000.00
310		4,725				6,383.00	
7	7,000.00	76	77,000.00	966.76			
60	107,400.00	310	557,350.00	31,306.73	37,100.00	40,100.00	15,000.00
324	275,500.00	646	491,250.00	7,445.96	1,750.00	1,518.60	250.00
38	25,000.00	179	155,250.00	2,261.10	3,125.00	1,000.00	
		4	3,000.00	10.35			
		1,569	210,100.00				
100	10,000.00	5,930	593,000.00				
62	66,500.00	424	450,500.00	12,268.19		1,000.00	
8	8,000.00	119	172,500.00	249.20			
30	49,000.00	468	804,000.00	13,034.94	5,000.00	6,000.00	
55	275,000.00	652	3,260,000.00	5,902.00	6,300.00		6,300.00
2,100	39,512.00	2,341	43,650.00	4,569.54	218.25	218.25	
		580			126.75		
						5,060.00	
700	70,000.00	1,266	126,600.00	1,593.66	500.00	845.00	455.00
170	405,591.25	2,928	6,640,603.63	113,793.03	127,898.97	124,850.95	14,000.00
609	245,050.00	3,997	628,250.00	41,164.81	8,732.25	8,440.25	555.00
				4,200.00	2,850.00	2,800.00	
1,129	1,362,400.00	7,928	10,144,300.00	103,806.13	75,100.00	96,125.00	7,800.00
288	576,000.00	748	1,402,750.00	26,789.59	23,461.75	18,432.72	11,234.03
167	4,345.00	496	14,485.00	1,686.28	44.50	16.50	28.00
14	12,900.00	104	92,400.00	1,205.91			
159	5,680.00	52	750.00	170.46			
292	Not given.	574	Not given.	1,425.65	1,375.00	1,600.00	75.00
2	1,500.00	22	13,500.00	276.00	1,000.00	500.00	
						9.00	
35,956	6,420,012.75	105,696	38,369,248.68	596,590.87	479,414.75	464,695.28	80,017.03

REPORTS
OF
INSURANCE COMPANIES.

LIFE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE
STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION
ON THE 31st DAY OF DECEMBER, 1908.

ETNA LIFE INSURANCE COMPANY OF CONNECTICUT

Incorporated June, 1820.

Commenced Business October, 1850.

M. G. BULKELEY, President.

C. E. GILBERT, Secretary.

M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$84,482,457.84
Deduct assets of accident and health.....	4,374,254.59
Extended at.....	\$80,108,203.2

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,832.49 for first year's reinsurance.....	\$ 876,091.05
Surrender values applied to pay first year's premiums.....	42,877.87
Total first year's premiums on original policies.....	\$ 918,968.92
Dividends applied to purchase paid-up additions and annuities.....	23,908.48
Surrender values applied to purchase paid-up insurance and annuities.....	354,638.32
Consideration for original annuities involving life contingencies.....	72,438.12
Consideration for supplementary contracts involving life contingencies.....	14,000.00
Total new premiums.....	\$ 1,383,953.84
Renewal premiums, without deduction for commissions or other expenses, less \$4,750.57 for reinsurance or renewals.....	8,916,742.93
Dividends applied to pay renewal premiums.....	330,212.49
Surrender values applied to pay renewal premiums.....	1,823.05
Total renewal premiums.....	\$ 9,284,778.47
Total premium income.....	10,632,732.3
Consideration for supplementary contracts not involving life contingencies.....	20,375.0
Ledger assets, other than premiums, received from other companies for assuming their risks.....	64,315.6
Gross interest on mortgage loans.....	\$ 1,942,760.98
Gross interest on collateral loans.....	63,118.17
Gross interest on bonds and dividends on stocks.....	957,315.48
Gross interest on premium notes, policy loans or liens.....	442,978.19
Gross interest on deposits in trust companies and banks.....	68,020.41
Gross discount on claims paid in advance.....	3,916.18
Gross rent from company's property, including \$21,000 for company's occupancy of its own buildings.....	46,506.25
Total gross interest and rents.....	3,524,615.6
Gross profit on sale or maturity of ledger assets, viz.: Real estate.....	\$ 16,940.94
Bonds.....	390.00
Stocks.....	29,520.96
Total.....	46,851.9
Gross increase in book value of ledger assets, viz.: stocks.....	1,700.0
Total income.....	\$14,290,590.5
Sum of both amounts.....	\$ 94,398,793.8

DISBURSEMENTS.

or death claims (less \$2,348 reinsurance)	\$ 3,353,962.02
or matured endowments (less \$178 reinsurance)	2,349,739.00

Net amount paid for losses and matured endowments	\$ 5,703,701.02
or annuities involving life contingencies	18,435.66
premium notes voided by lapse	209.95
surrender values paid in cash	1,420,254.81
surrender values applied to pay new premiums, \$42,877.87; to pay renewal premiums, \$1,823.05	44,700.92
surrender values applied to purchase paid-up insurance and annuities	354,638.32
dividends paid to policyholders in cash	324,781.00
dividends applied to pay renewal premiums	330,212.49
dividends applied to purchase paid-up additions and annuities	23,908.48

Total paid policyholders	\$ 8,285,158.33
expenses of investigation and settlement of policy claims, in- cluding \$5,907 for legal expenses	6,089.55
paid for claims on supplementary contracts not involving life contingencies	21,242.80
paid stockholders for interest or dividends	200,000.00
commissions to agents (less commission on reinsurance): first year's premiums, \$335,927.11; renewal premiums, \$505,711.10; annuities (original), \$3,243.99	844,882.20
commuted renewal commissions	18,806.95
salaries and allowances for agencies, including managers, agents and clerks	75,504.60
Agency supervision, traveling and all other agency expenses	41,899.93
medical examiners' fees, \$59,457.50; inspection of risks, \$20,320	79,777.50
salaries and all other compensation of officers, directors, trust- ees and home office employees	287,990.24
rent, including \$21,000 for company's occupancy of its own buildings	66,344.27
advertising, \$13,542.92; printing and stationery, \$69,114.32; postage, telegraph, telephone and express, \$52,811.22; ex- change, \$1,948.38	137,416.84
legal expenses (not noted above)	8,253.37
furniture, fixtures and safes	15,413.06
taxes on real estate	11,356.18
repairs and expenses (other than taxes) on real estate	34,052.28
Gross loss on sale or maturity of ledger assets, viz.: Bonds	\$ 12,135.00
Stocks	25,120.50

Total

37,255.50

Gross decrease in book value of ledger assets, viz.:

Real estate	\$ 1,373.32
Bonds	\$5,048.60

Total

86,421.92

All other disbursements

415,885.82

Total disbursements

\$10,673,751.34

Balance

\$83,725,042.46

LEDGER ASSETS.

Book value of real estate	\$ 615,132.63
Mortgage loans on real estate	41,248,127.00
Loans secured by pledge of bonds, stocks or other collateral	1,316,770.65
Loans made to policyholders on this company's policies as- signed as collateral	7,063,194.00

Premium notes on policies in force, of which \$1,539.06 is for first year's premiums.....	\$	235,429.73
Book value of bonds (excluding interest), \$24,061,900.26; and stocks, \$3,642,453.82.....		27,704,354.08
Cash in company's office.....		28,713.95
Deposited in trust companies and banks not on interest.....		1,952,955.67
Deposited in trust companies and banks on interest.....		3,501,407.46
Bills receivable, \$22,634.88; agents' balances, \$36,322.41.....		58,957.29
Total ledger assets, as per balance.....		\$83,725,042.4

NON-LEDGER ASSETS.

Interest due (\$63,328.53) and accrued (\$954,418) on mortgages.....	\$	1,017,746.53
Interest due (\$24,506) and accrued (\$344,837.65) on bonds.....		369,343.65
Interest due (\$2,215.09) and accrued (\$15,948.72) on collateral loans.....		18,163.81
Interest due (\$243,932.77) and accrued on premium notes, policy loans or liens.....		243,932.77
Interest due and accrued (\$282.56) on other assets.....		282.56
Rents due and accrued (\$475) on company's property or lease.....		475.00
Total interest and rents due and accrued.....		1,649,944.32
Market value of bonds and stocks over book value.....		817,830.29

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 5,965.43	\$ 597,966.29
Gross deferred premiums on policies in force December 31, 1908.....	45,646.39	392,178.11
Totals.....	\$ 51,611.82	\$ 990,144.40
Deduct loading.....	10,030.99	182,903.01
Net amount of uncollected and deferred premiums.....	\$ 41,580.83	\$ 807,241.39
		848,822.22
Gross assets.....		\$87,041,639.29

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$	47,180.53
Bills receivable.....		22,634.88
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....		931.10
		70,746.51
Total.....		\$86,970,892.78
Admitted assets accident, health and liability business.....		5,153,731.92
Total admitted assets.....		\$92,124,624.70

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

American Experience Table at 3½ per cent. on 10-year renewable term and part of nonparticipating issue of 1908, and part of issue of 1907.....	\$	781,168.00
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American Experience Table at 3 per cent. on participating issue of 1908, and part of issue of 1907.....	\$ 897,950.00
Same for reversionary additions.....	238.00

Other tables and rates, viz.:

Thirty American offices 3½ per cent. on all nonparticipating policies except those stated in No. 2, and on all participating policies except those stated in No. 3.....	898,188.00
Same for reversionary additions.....	75,595,041.00

Net present value of annuities (including those in reduction of premiums). Give tables and rates of interest, viz.:

On McClintock annuitants' table and 3½ per cent. original annuities.....	192,084.00
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Supplementary contracts involving life contingencies.....	43,487.00
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Total.....\$77,509,968.00

Deduct net value of risks of this company reinsured in other solvent companies.....	50,159.00
---	-----------

\$77,459,809.00

Reserve to provide for health and accident benefits contained in life policies.....	12,330.00
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Net reserve.....\$77,472,139.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	238,979.00
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Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded.....	8,079.00
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Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 125,823.00
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Claims for death losses which have been reported and no proofs received.....	57,505.00
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Claims for matured endowments due and unpaid.....	55,205.00
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Claims for death losses and other policy claims resisted by the company.....	31,814.44
--	-----------

Due and unpaid on annuity claims involving life contingencies.....	64.41
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Total policy claims.....270,411.85

Due and unpaid on supplementary contracts not involving life contingencies.....	50,659.38
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Unearned interest and rent paid in advance.....	191,729.97
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Commissions due to agents on premium notes when paid.....	2,319.59
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Commissions to agents, due or accrued.....	16,883.04
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"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....	8,570.14
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Medical examiners' and legal fees due or accrued.....	10,314.00
---	-----------

State, county and municipal taxes due or accrued.....	380,633.93
---	------------

Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	73,240.92
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Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909.....	190,677.39
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Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....	337,727.54
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Reserve or surplus funds not otherwise included in liabilities.....	976,848.00
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Dividends left with company to accumulate at interest.....	373,197.87
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Liabilities and life business.....\$80,602,410.62

Surplus on life business, including capital stock.....	\$ 6,368,482.16
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Total liabilities—accident, health and liability business.....3,753,013.04

Capital stock.....	\$ 2,000,000.00
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Unassigned funds (surplus).....	5,769,201.04
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7,769,201.04

Total liabilities—life, accident and other business.....\$92,124,624.70

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	29,551	\$ 42,126,575 00	109,269	\$191,343,149 00	15,219	\$33,557,844 00	\$	154,039	\$ 271,027,574 00	
Issued during year			8,883	17,645,810 00	7,233	11,030,683 00		16,116	28,676,493 00	
Revived during year	1	6,907 00	54	125,508 00	11	29,500 00		66	161,915 00	
Increased during year		486 00		3,000 00		2,042 00	517 74		6,045 74	
Totals before transfers	29,552	46,138,968 00	118,206	200,117,467 00	22,463	44,620,069 00				
Transfers, deductions	11	17,545 00	653	1,201,634 00	334	656,968 00				
Transfers, additions	82	145,321 00	254	516,692 00	662	1,214,134 00				
Balance of transfers	71	127,776 00	399	684,942 00	328	557,166 00				
Totals after transfers	29,623	46,261,744 00	117,807	208,432,525 00	22,791	45,177,235 00	523 74	170,221	299,872,027 74	
Deduct ceased:										
By death	987	1,493,372 00	736	1,523,999 00	152	350,298 00		1,875	3,367,669 00	
By maturity			1,652	2,353,523 00				1,652	2,353,523 00	
By expiry					218	395,187 00		218	395,187 00	
By surrender	194	529,422 00	1,480	3,771,713 00	353	690,559 00		2,027	4,910,694 00	
By lapse	287	111,104 00	2,814	5,364,273 00	1,103	2,777,987 00		4,204	8,253,364 00	
By decrease		86,580 00		832,275 00		7,500 00			926,364 00	
Total terminated	1,468	2,220,487 00	6,682	13,845,783 00	1,826	4,140,531 00		9,976	20,206,801 00	
Outstanding at end of year	28,155	44,041,257 00	111,125	194,586,742 00	20,965	41,036,704 00	523 74	160,245	279,065,226 74	
Policies reinsured	15	61,517 00	3	25,237 00						

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 57; representing in annual payments, \$17,565.49.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	3,646	\$5,369,910.00
Policies on the lives of citizens of said State issued during year..	283	479,703.98
Total.....	3,929	\$5,849,613.98
Policy ceased to be in force during the year.....	345	582,476.00
Policies in force December 31, 1908.....	3,584	\$5,267,137.98
Losses and claims unpaid December 31 of previous year.....	5	8,420.00
Losses and claims incurred during the year.....	62	104,672.00
Total.....	67	\$ 113,092.00
Losses and claims settled during the year in cash, \$10,572.59; by compromise, \$820.41.....	60	106,542.00
Losses and claims unpaid December 31, 1908.....	7	\$ 6,550.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		160,788.59

AMERICAN NATIONAL INSURANCE COMPANY.

Incorporated March 16, 1905.

Commenced Business March 16, 1905.

W. L. MOODY, JR., President.

S. E. KEMPNER, Secretary.

S. E. KEMPNER, Treasurer.

Home Office, 2202½ B Street, Galveston, Texas.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ..\$ 262,514.23

INCOME.

First year's premiums on original policies, without deduction for commission or other expenses, less \$1,403.95 for first year's reinsurance.....	\$ 660,088.10
Unrenewal values applied to purchase paid-up insurance and annuities.....	235.00
Total new premiums.....	\$ 660,323.84
Renewal premiums, without deduction for commissions or other expenses, less \$725.79 for reinsurance or renewals.....	157,623.84
Total premium income.....	817,947.68
Net assets, other than premiums, received from other companies for assuming their risks.....	26,962.35

Gross interest on collateral loans.....	\$	3,083.39
Gross interest on bonds and dividends on stocks.....		6,469.18
Gross interest on premium notes, policy loans or liens.....		350.00
Total gross interest and rents.....	\$	9,902.57
Bonds.....		4,028.00
From all other sources.....		1,770.50
Total income.....	\$	856,637.40
Sum of both amounts.....	\$	1,119,151.67

DISBURSEMENTS.

For death claims.....	\$	111,347.00
For matured endowments.....		1,142.00
Net amount paid for losses and matured endowments.....	\$	112,489.00
Surrender values paid in cash.....		230.50
Surrender values applied to pay renewal premiums.....		235.00
Dividends paid to policyholders in cash.....		7,517.41
Total paid policyholders.....	\$	120,471.91
Expenses of investigation and settlement of policy claims, including \$1,668.63 for legal expenses.....		1,668.63
Commissions to agents (less commission on reinsurance): first year's premiums, \$347,256.02; renewal premiums, \$6,297.46.....		353,553.48
Salaries and allowances for agencies, including managers, agents and clerks.....		25,694.03
Agency supervision, traveling and all other agency expenses.....		8,096.59
Medical examiners' fees, \$22,196.13; inspection of risks, \$1,137.00.....		23,333.13
Salaries and all other compensation of officers, directors, trustees and home office employees.....		37,873.07
Rent for company's occupancy of its own buildings.....		4,241.97
Advertising, \$2,222.85; printing and stationery, \$5,868.63; postage, telegraph, telephone and express, \$3,744.91; exchange, \$234.13.....		12,070.52
Legal expenses (not noted above).....		920.00
Furniture, fixtures and safes.....		1,122.15
Insurance taxes, licenses and department fees.....		2,252.90
All other disbursements.....		106,006.25
Total disbursements.....		696,828.90
Balance.....	\$	422,322.79

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	141,997.36
Loans secured by pledge of bonds, stocks or other collateral.....		5,000.00
Loans made to policyholders on this company's policies assigned as collateral.....		7,072.90
Book value of bonds (excluding interest), \$953.50; and stocks, \$81,816.44.....		177,166.44
Deposited in trust companies and banks not on interest.....		43,919.16
Agents' balances.....		46,691.20
Furniture and fixtures.....		475.73
Total ledger assets, as per balance.....	\$	422,322.79

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	4,346.11
Interest accrued on bonds.....		999.56
Interest accrued on collateral loans.....		56.67
Total interest and rents due and accrued.....		5,402.34

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....		\$14,260.78
Gross deferred premiums on policies in force December 31, 1908.....	\$ 3,817.96	8,421.18
Totals.....	\$ 3,817.96	\$22,681.96
Deduct loading.....	53,473.46	5,655.74
Net amount of uncollected and deferred pre- miums.....	\$20,165.59	\$17,026.22
Uncollected premiums less than 3 months past due.....		\$ 37,191.81
		9,414.23
Gross assets.....		\$ 474,331.17

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 475.73
Agents' debit balances.....	47,542.80
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	8,500.00
Total.....	56,518.53
Total admitted assets.....	\$ 417,812.64

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 3½ per cent. on all policies in force ..	\$ 266,309.48
Other tables and rates, viz.:	
Accident reserve.....	22,651.79
Special liability reserve.....	1,791.95
Reserve for accident and health in ordinary policies.....	2,000.00
Net reserve.....	\$ 292,753.22
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded.....	394.00
Claims for death losses due and unpaid, accident.....	\$ 2,424.29
Claims for death losses which have been reported and no proofs received.....	4,500.00
Claims for death losses and other policy claims resisted by the company.....	6,000.00
Total policy claims.....	12,924.29
Unearned interest and rent paid in advance.....	182.76
Commissions to agents, due or accrued, accident.....	2,936.28
Salaries, rents, office expenses, bills and accounts due or accrued ..	1,225.00
Medical examiners' and legal fees due or accrued.....	1,650.00
State, county and municipal taxes due or accrued ..	1,231.57
Special contracts, dividends due policyholders.....	\$ 9,374.49
Suspense account.....	156.20
Agents' cash bonds.....	2,400.00
Due H. Shefferd, Jr., account profit-sharing contract ..	3,562.81
Capital stock.....	100,000.00
	115,493.50
Unassigned funds (surplus) impairment.....	10,977.98
Total liabilities.....	\$ 417,812.64

EXHIBIT OF POLICIES 1903—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	28,409	\$ 11,071,319.00	1,399	\$ 355,242.00	3	\$ 6,750.00	\$	29,811	\$ 11,433,311.00	
Issued during year	53,136	13,438,527.00	736	549,570.00				53,872	13,988,097.00	
Totals before transfers	81,545	24,509,846.00	2,135	904,812.00						
Transfers, deductions		4,250.00								
Balance of transfers		4,250.00								
Totals after transfers	81,545	24,504,596.00	2,135	904,812.00	3	6,750.00		83,683	25,417,158.00	
Deduct ceased:										
By death	763	107,989.00	15	3,358.00				778	111,347.00	
By maturity			14	1,142.00				14	1,142.00	
By surrender	3	6,500.00						3	6,500.00	
By lapse	29,400	7,414,877.00	216	143,523.00	3	6,750.00		29,619	7,565,150.00	
Total terminated	30,166	7,529,366.00	245	148,023.00	3	6,750.00		30,414	7,684,139.00	
Outstanding at end of year	51,379	16,976,230.00	1,890	756,789.00				53,269	17,733,019.00	
Policies reinsured	36	174,500.00	1	5,000.00				37	179,500.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 48,456; representing in annual payments, \$8,167,769.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	52	\$ 74,500.00
Policies on the lives of citizens of said State issued during the year,.....	82	113,500.00
Total.....	134	\$ 188,000.00
Deduct ceased to be in force during the year.....	23	31,500.00
Policies in force December 31, 1908.....	111	\$ 156,500.00
Losses and claims incurred during the year.....	1	1,000.00
Total.....	1	\$ 1,000.00
Losses and claims settled during the year in cash.....	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses; total.....		3,713.69

AMERICAN NATIONAL LIFE INSURANCE COMPANY OF LYNCHBURG, VA.

Incorporated July, 1905.

Commenced Business March 5, 1906.

WALLACE A. TAYLOR, President.

NOBLE M. JORDAN, Secretary.

ROBERT F. BOPES, Treasurer.

Home Office, Krise Building, Lynchburg, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$127,170.00.

Amount of net or ledger assets (as per balance) December 31 of previous year...\$ 224,140.38

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$751.51 for first year's reinsurance.....	\$ 57,100.59	
Renewal premiums, without deduction for commissions or other expenses, less \$336.45 for reinsurance or renewals.....	42,175.81	
Dividends applied to pay renewal premiums.....	498.31	
Total renewal premiums.....	\$ 42,674.12	
Total premium income.....		99,774.71
Dividends left with company at interest.....		934.30
Gross interest on mortgage loans.....	\$ 5,145.98	
Gross interest on collateral loans.....	146.67	
Gross interest on bonds and dividends on stocks.....	1,235.00	
Gross interest on premium notes, policy loans or liens.....	187.73	
Total gross interest and rents.....		6,715.38
Total ledger assets.....		12,154.15
Total income.....	\$	119,578.54
Sum of both amounts.....	\$	343,718.92

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$	4,273.13
Dividends paid to policyholders in cash.....		11.57
Dividends applied to pay renewal premiums.....		498.31
Dividends left with company to accumulate at interest.....		934.30
		<hr/>
Total paid policyholders.....	\$	5,717.31
Expenses of investigation and settlement of policy claims, including \$380.45 for legal expenses.....		380.45
Commissions to agents (less commission on reinsurance): first year's premiums, \$40,731.04; renewal premiums, \$1,652.33.....		42,383.37
Salaries and allowances for agencies, including managers, agents and clerks.....		2,202.50
Agency supervision, traveling and all other agency expenses.....		4,241.80
Medical examiners' fees, \$6,923.60; inspection of risks, \$328.00.....		7,251.60
Salaries and all other compensation of officers, directors, trustees and home office employees.....		16,744.29
Rent for company's occupancy of its own buildings.....		2,239.33
Advertising, \$2,469.72; printing and stationery, \$3,459.16; postage, telegraph, telephone and express, \$911.44.....		6,840.32
Legal expenses (not noted above).....		1,387.71
State and county taxes, profit and loss, miscellaneous expenses.....		9,303.27
Taxes on real estate.....		591.27
State taxes on premiums.....		329.13
		<hr/>
Total disbursements.....	\$	99,612.35
		<hr/>
Balance.....	\$	244,106.57

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	100,200.00
Loans secured by pledge of bonds, stocks or other collateral.....		9,855.82
Loans made to policyholders on this company's policies assigned as collateral.....		379.79
Premium notes on policies in force, of which \$4,966.84 is for first year's premiums.....		10,340.29
Book value of bonds (excluding interest), \$27,267.25; and stocks, \$5,000.00.....		32,267.25
Cash in company's office.....		3,432.04
Deposited in trust companies and banks not on interest.....		25,774.63
Bills receivable, \$57,107.00; agents' balances, \$5,203.78; credit, \$454.03; net \$4,749.75.....		61,856.75
		<hr/>
Total ledger assets, as per balance.....	\$	244,106.57

NON-LEDGER ASSETS.

Interest due (\$45.00) and accrued (\$1,905.14) on mortgages....	\$	1,950.14
Interest accrued on bonds.....		448.66
Interest accrued on collateral loans.....		193.92
Interest accrued on stocks.....		25.00
Interest accrued on other assets.....		623.21
		<hr/>
Total interest and rents due and accrued.....		3,240.93
Market value of bonds and stocks over book value.....		171.93

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$-----	\$ 7,203.33	
Gross deferred premiums on policies in force De- cember 31, 1908.....	538.08	964.58	
Totals.....	\$ 538.08	\$ 8,167.91	
Deduct loading.....	404.56	1,020.99	
Net amount of uncollected and deferred pre- miums.....	\$ 133.52	\$ 7,146.92	
Furniture and fixtures.....			\$ 7,280.44
			3,635.02
Gross assets.....			\$ 258,434.89

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter.....	\$	2,330.18	
Furniture, fixtures and safes.....		1,304.84	
Agents' debit balances.....		5,203.78	
Loans on personal security, endorsed or not.....		2,867.24	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....		6,172.36	
Book value of ledger assets over market value, viz.: Bills receivable % capital stock.....	\$57,107.00		
Accrued interest on non-admitted assets.....	623.21	57,730.21	
Total.....			75,608.61
Total admitted assets.....			\$ 182,826.28

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Bureau of Insurance of Virginia on the following tables of mortality and rates of interest, viz.: American Experience Table at 4 per cent. on all business.....	\$	49,532.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		598.00	
Net reserve.....	\$		48,934.00
Premiums paid in advance, including surrender values so applied.....			1,874.40
Unearned interest and rent paid in advance.....			9.48
Salaries, rents, office expenses, bills and accounts due or accrued.....			1,567.22
Medical examiners' and legal fees due or accrued.....			615.00
State, county and municipal taxes due or accrued.....			877.56
All other liabilities.....			324.75
Dividends left with company to accumulate at interest.....			950.63
Capital stock.....			127,170.00
Unassigned funds (surplus).....			127,673.24
Total liabilities.....	\$		182,826.28

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year.....	931	\$ 1,405,250 00	129	\$ 174,500 00	76	\$ 153,000 00	\$.....	1,136	\$ 1,732,750 00	
Issued during year.....	1,084	1,534,075 00	139	196,800 00	54	126,100 00	.....	1,277	1,856,975 00
Revived during year.....	23	33,500 00	2	1,200 00	.....	.....	.....	25	34,700 00
Increased during year.....	.....	.....	.....	1,000 00	.....	.....	.....	.....	1,000 00
Totals before transfers.....	2,038	2,972,825 00	270	373,500 00	130	279,100 00	.....	2,438	3,625,425 00
Transfers, deductions.....	2	2,000 00	2	2,000 00	.....	.....	.....	.....	.....
Transfers, additions.....	2	2,000 00	2	2,000 00	.....	.....	.....	.....	.....
Balance of transfers.....	2	2,000 00	2	2,000 00	.....	.....	.....	.....	.....
Totals after transfers.....	2,040	2,974,825 00	268	371,500 00	130	279,100 00	.....	2,438	3,625,425 00
Deduct ceased:	.....	.....	.....	.....	.....	.....	.....	.....	.....
By death.....	4	5,000 00	2	4,000 00	.....	.....	.....	6	9,000 00
By lapse.....	405	511,475 00	81	124,600 00	22	37,500 00	.....	508	673,575 00
By decrease.....	.....	53,500 00	.....	2,000 00	.....	.....	.....	.....	55,500 00
Total terminated.....	409	569,975 00	83	130,600 00	22	37,500 00	.....	514	738,075 00
Outstanding at end of year.....	1,631	2,404,850 00	185	240,900 00	108	241,600 00	.....	1,924	2,887,350 00
Policies reinsured.....	15	67,500 00	.....	.....	.....	.....	.....	15	67,500 00

Business in North Carolina during 1908—None.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated June 15, 1846.

Commenced Business December 15, 1846.

JOHN M. TAYLOR, President.

WILLIAM H. DENNING, Secretary.

HERBERT H. WHITE, Treasurer.

Home Office, 36 Pratt Street, Hartford, Conn.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year \$65,318,939.71

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 486,560.80	
Surrender values applied to pay first year's premiums.....	3,856.99	
Total first year's premiums on original policies.....	\$ 490,417.79	
Dividends applied to purchase paid-up additions and annuities.....	54.32	
Surrender values applied to purchase paid-up insurance and annuities.....	77,893.05	
Consideration for original annuities involving life contingencies.....	37,764.43	
Consideration for supplementary contracts involving life contingencies.....	318.57	
Total new premiums.....	\$ 606,448.16	
Renewal premiums, without deduction for commissions or other expenses.....	4,264,695.26	
Dividends applied to pay renewal premiums.....	926,655.33	
Surrender values applied to pay renewal premiums.....	1,783.00	
Total renewal premiums.....	\$ 5,193,133.59	
Total premium income.....		5,799,581.75
Consideration for supplementary contracts not involving life contingencies.....		13,789.75
Dividends to accumulate at interest.....		192,324.73
Gross interest on mortgage loans.....	\$ 1,241,057.45	
Gross interest on collateral loans.....	381.60	
Gross interest on bonds and dividends on stocks.....	1,261,960.45	
Gross interest on premium notes, policy loans or liens.....	199,687.45	
Gross interest on deposits in trust companies and banks.....	14,885.26	
Gross interest on other debts due the company.....	150.57	
Gross discount on claims paid in advance.....	2,616.95	
Gross rent from company's property, including \$35,000 for company's occupancy of its own buildings.....	448,592.50	
Total gross interest and rents.....		3,169,332.23
Gross profit on sale or maturity of ledger assets, viz.: Real estate.....	\$ 33,864.85	
Bonds.....	378.23	
Total.....		34,243.08
Gross increase in book value of ledger assets, viz.: bonds.....		18,624.39
Total income.....	\$ 9,227,895.93	
Sum of both amounts.....		\$74,546,835.64

DISBURSEMENTS.

For death claims	\$ 4,144,548.17
For matured endowments	251,032.95
Net amount paid for losses and matured endowments	\$ 4,395,581.12
For annuities involving life contingencies	20,852.00
Premium notes voided by lapse	342.00
Surrender values paid in cash	773,252.05
Surrender values applied to pay new premiums, \$3,856.99; to pay renewal premiums, \$1,783.00	5,639.99
Surrender values applied to purchase paid-up insurance and annuities	77,893.05
Dividends paid to policyholders in cash	305,376.81
Dividends applied to pay renewal premiums	926,655.33
Dividends applied to purchase paid-up additions and annuities	54.32
Dividends to accumulate at interest with company	192,324.73
Total paid policyholders	\$ 6,697,971.40
Expenses of investigation and settlement of policy claims, including \$1,848.67 for legal expenses	7,107.80
Paid for claims on supplementary contracts not involving life contingencies	797.49
Commissions to agents (less commission on reinsurance): first year's premiums, \$171,925.06; renewal premiums, \$300,352.22; annuities (original), \$217.08	472,494.36
Salaries and allowances for agencies, including managers, agents and clerks	43,541.86
Agency supervision, traveling and all other agency expenses	39,529.03
Medical examiners' fees, \$30,483.70; inspection of risks, \$1,195.36	31,679.06
Salaries and all other compensation of officers, directors, trustees and home office employees	176,361.56
Rent, including \$35,000.00 for company's occupancy of its own buildings	46,003.33
Advertising, \$9,254.25; printing and stationery, \$32,072.12; postage, telegraph, telephone and express, \$25,145.02; exchange, \$1,581.73	68,053.12
Legal expenses (not noted above)	9,655.95
Furniture, fixtures and safes	2,300.47
Insurance taxes, licenses and department fees	4,706.79
Taxes on real estate	129,751.03
Repairs and expenses (other than taxes) on real estate	362,335.80
Gross loss on sale or maturity of ledger assets, viz.: Real estate	\$ 231,385.12
Bonds	3,828.00
Total	235,213.12
Gross decrease in book value of ledger assets, viz.: bonds	125,825.76
Total disbursements	\$ 8,513,509.35
Balance	\$66,033,326.29

LEDGER ASSETS.

Book value of real estate	\$ 7,857,615.45
Mortgage loans on real estate	23,457,441.03
Loans made to policyholders on this company's policies assigned as collateral	3,501,760.00
Premium notes on policies in force	340,801.19
Book value of bonds (excluding interest), \$28,495,770; and stocks, \$829,076.25	29,324,846.25
Deposited in trust companies and banks on interest	1,001,023.15

Bills receivable, \$772.65; agents' balances, \$282.17; credit, \$79.12; net, \$203.05.....	\$	975.70
Real estate sold under land contract.....		548,863.52
Total ledger assets, as per balance.....		\$66,033,326.29

NON-LEDGER ASSETS.

Interest due (\$17,004.85) and accrued (\$548,976.08) on mortgages.....	\$	565,980.93
Interest accrued on bonds.....		275,037.90
Interest due (\$140,460.49) and accrued (\$10,036.87) on premium notes, policy loans or liens.....		150,497.36
Interest accrued on other assets.....		4,520.50
Rents due (\$5,540.42) and accrued (\$6,744.27) on company's property or lease.....		12,284.69
Total interest and rents due and accrued.....		1,008,321.38
Market value of bonds and stocks over book value.....		159,861.15

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 6,083.69	\$ 119,216.56	
Gross deferred premiums on policies in force December 31, 1908.....	46,010.32	405,040.89	
Totals.....	\$ 52,094.01	\$ 524,257.45	
Deduct loading.....	10,418.80	104,851.49	
Net amount of uncollected and deferred premiums.....	\$ 41,675.21	\$ 419,405.96	
			461,081.17
Gross assets.....			\$67,662,589.99

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$	282.17
Bills receivable.....		772.65
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....		1,544.51
Total.....		2,599.33
Total admitted assets.....		\$67,659,990.66

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on all policies issued prior to April 1st, 1882, and upon all policies issued in exchange therefor.....	\$24,035,654.00
American Experience Table at 3 per cent. on all policies except \$2,433,915 of nonparticipating renewable and convertible term insurance.....	36,615,011.00
Same for reversionary additions.....	54.00
Other tables and rates, viz.:	
A special table giving larger values than the American table with 3 per cent. interest for the \$2,433,915 of term insurance mentioned above.	
Same for reversionary additions.....	100,809.00

Net present value of annuities (including those in reduction of premiums), viz.:

McClintock table with 3½ per cent. interest.....	\$	203,096.95	
Net reserve.....			\$60,954,624.98
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed at 3 per cent.....			13,185.72
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded or is given by custom.....			153,956.00
Claims for death losses due and unpaid.....	\$	58,757.80	
Claims for death losses not due.....		129,359.00	
Claims for death losses which have been reported and no proofs received.....		151,001.00	
Claims for matured endowments due and unpaid.....		7,711.00	
Claims for death losses and other policy claims resisted by the company.....		10,882.00	
Due and unpaid on annuity claims involving life contingencies..		1,000.00	
Total policy claims.....			357,846.80
Premiums paid in advance, including surrender values so applied.....			28,354.00
Unearned interest and rent paid in advance.....			103,905.40
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....			56,415.70
State, county and municipal taxes due or accrued.....			61,000.00
Dividends left with company to accumulate at interest.....			1,481,854.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....			91,650.20
All other liabilities.....			300,000.00
Unassigned funds (surplus).....			4,170,029.10
Total liabilities.....			\$67,659,990.60

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	60,555	\$ 145,620,408.00	11,346	\$25,372,232.00	1,295	\$ 3,723,365.00	\$	73,196	\$ 174,716,005.00	
Issued during year	2,730	7,297,018.00	2,275	4,883,250.00	302	918,000.00	120.48	5,307	13,098,388.48	
Revived during year	23	66,914.00	3	7,000.00				26	73,914.00	
Increased during year	1	26,671.00	7	10,084.00		5,000.00		8	41,755.00	
Totals before transfers	63,309	153,011,011.00	13,631	30,272,566.00	1,597	4,646,365.00	120.48			
Transfers, deductions										
Transfers, additions	45	151,000.00	42	124,000.00	87	275.00				
Totals after transfers	63,354	153,162,011.00	13,673	30,396,566.00	1,510	4,371,365.00	120.48	78,537	187,930,062.48	
Deduct ceased:										
By death	1,608	3,959,575.00	83	139,014.00	11	18,500.00		1,702	4,117,089.00	
By maturity	8	21,252.00	116	231,796.95				124	253,048.95	
By expiry		16,748.00		1,295.05					18,043.05	
By surrender	702	1,598,303.00	134	279,159.00		23,000.00		836	1,900,462.00	
By lapse	516	1,206,200.00	328	647,500.00	145	433,750.00		989	2,287,450.00	
By decrease		685,180.00		173,992.00					859,172.00	
Total terminated	2,834	7,487,258.00	661	1,472,757.00	156	475,250.00		3,651	9,435,265.00	
Outstanding at end of year	60,520	145,674,753.00	13,012	28,923,809.00	1,354	3,896,115.00	120.48	74,886	178,494,707.48	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 65; representing in annual payments, \$21,678.76.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	492	\$ 1,126,721.00
Policies on the lives of citizens of said State issued during the year.....	87	165,650.00
Total.....	579	\$ 1,292,371.00
Deduct ceased to be in force during the year.....	53	139,722.00
Policies in force December 31, 1908.....	526	\$ 1,152,649.00
Losses and claims unpaid December 31 of previous year.....	2	3,028.00
Losses and claims incurred during the year.....	11	26,913.00
Total.....	13	\$ 29,941.00
Losses and claims settled during the year in cash, \$29,913.....	12	29,913.00
Losses and claims unpaid December 31, 1908.....	1	\$ 28.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses; total.....		35,473.11

COLUMBIA NATIONAL LIFE INSURANCE COMPANY OF BOSTON, MASS.

Incorporated June 5, 1902.

Commenced Business September 11, 1902.

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary and Treasurer

Home Office, 176 to 180 Federal Street, Boston, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year-\$ 4,095,381.32

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$656.64 for first year's reinsurance.....	\$ 120,318.08
Surrender values applied to pay first year's premiums.....	45.85
Total first year's premiums on original policies.....	\$ 120,363.93
Dividends applied to purchase paid-up additions and annuities.....	586.21
Surrender values applied to purchase paid-up insurance and annuities.....	15,290.08
Consideration for original annuities involving life contingencies.....	95.04
Total new premiums.....	\$ 136,335.26
Industrial.....	34,598.89
Renewal premiums, without deduction for commissions or other expenses, less \$9,566.47 for reinsurance or renewals.....	1,055,747.63

Dividends applied to pay renewal premiums.....	\$	41,250.93	
Surrender values applied to pay renewal premiums.....		2,162.96	
Renewal premiums for deferred annuities.....		632.41	
Total renewal premiums.....	\$	1,134,392.82	
Total premium income.....	\$	1,270,728.08	
Gross interest on mortgage loans.....	\$	56,951.88	
Gross interest on collateral loans.....		1,272.50	
Gross interest on bonds and dividends on stocks.....		91,728.77	
Gross interest on premium notes, policy loans or liens.....		19,324.02	
Gross interest on deposits in trust companies and banks.....		11,013.25	
Gross interest on other debts due the company.....		1,980.54	
Gross discount on surrenders paid in advance.....		63.98	
Total gross interest.....		182,334.94	
Gross profit on sale or maturity of ledger assets (bonds).....		2,762.92	
Gross increase in book value of ledger assets (bonds).....		592.33	
From all other sources.....		20,170.30	
Total income.....	\$	1,498,910.63	
Sum of both amounts.....	\$	5,594,291.95	

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$	204,470.80
For annuities involving life contingencies.....		514.60
Premium notes voided by lapse.....		15,945.47
Surrender values paid in cash.....		130,448.57
Surrender values applied to pay new premiums, \$45.85; to pay renewal premiums, \$2,162.96.....		2,208.81
Surrender values applied to purchase paid-up insurance and annuities.....		15,290.08
Dividends paid to policyholders in cash.....		7,772.49
Dividends applied to pay renewal premiums.....		41,250.93
Dividends applied to purchase paid-up additions and annuities.....		586.21
Total paid policyholders.....	\$	418,487.96
Expenses of investigation and settlement of policy claims, in- cluding \$1,377.29 for legal expenses.....		3,315.54
Paid for claims on supplementary contracts not involving life contingencies.....		1,000.00
Paid stockholders for interest or dividends.....		70,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$38,779.80; renewal premiums, \$8,856.81; annuities (original), \$28.51; (industrial), \$6,575.15.....		54,240.27
Salaries and allowances for agencies, including managers, agents and clerks.....		91,921.97
Agency supervision, traveling and all other agency expenses.....		18,666.97
Medical examiners' fees, \$8,763.25; inspection of risks, \$4,288.16.....		13,051.41
Salaries and all other compensation of officers, directors, trus- tees and home office employees.....		93,076.83
Rent for company's occupancy of its own buildings, less \$1,119.68 received under sublease.....		35,825.04
Advertising, \$6,447.24; printing and stationery, \$10,264.02; postage, telegraph, telephone and express, \$13,569.63; exchange, \$379.59.....		30,660.48
Legal expenses (not noted above).....		9,324.71
Furniture, fixtures and safes.....		987.88
Insurance taxes, licenses and department fees.....		4,331.88
Taxes on personal property.....		49.07
Gross loss on sale or maturity of ledger assets (stocks).....		5.00

Gross decrease in book value of ledger assets (bonds)	\$	5,062.68
State taxes on premiums		13,963.25
Total disbursements	\$	923,727.16
Balance	\$	4,670,564.79

LEDGER ASSETS.

Contingent fund	\$	208.21
Mortgage loans on real estate		1,370,250.00
Loans made to policyholders on this company's policies assigned as collateral		364,656.25
Premium notes on policies in force, of which \$10,005.14 is for first year's premiums		72,416.24
Book value of bonds (excluding interest), \$2,405,913.63; and stocks, \$42,002.00		2,447,915.63
Cash in company's office		1,414.39
Deposited in trust companies and banks not on interest		21,155.95
Deposited in trust companies and banks on interest		325,539.04
Bills receivable, \$642.89; agents' balances, \$69,617.85; credit, \$3,251.66; net, \$66,366.19		67,009.08
Total ledger assets, as per balance	\$	4,670,564.77

NON-LEDGER ASSETS.

Interest due (\$38.00) and accrued (\$15,034.74) on mortgages	\$	15,072.74
Interest due (\$500.00) and accrued (\$17,476.92) on bonds		17,976.92
Interest due (\$975.86) and accrued (\$1,442.74) on premium notes, policy loans or liens		2,418.60
Interest accrued (\$722.05) on other assets		722.05
Total interest due and accrued		36,190.13

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908	\$20,270.55	\$	101,787.72
Gross deferred premiums on policies in force Decem- ber 31, 1908	12,388.15		59,555.28
Industrial			386.50
Totals	\$32,658.70	\$	161,343.00
Deduct loading	6,858.33		33,882.03
Net amount of uncollected and deferred pre- miums	\$25,800.37	\$	127,460.97
Accident and health assets, as per statement			153,435.27
Gross assets			5,738.52
			\$ 4,865,928.89

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	\$	69,617.85
Cash advanced to or in the hands of officers or agents		208.21
Loans on personal security, endorsed or not (suspense)		642.89
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies		71,525.63
Book value of ledger assets over market value, viz.: Deposits in banks now in hands of receivers		848.88
Loading on premium notes disallowed		15,207.41
Total		158,050.87
Total admitted assets	\$	4,707,878.02

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Massachusetts Insurance Department on the following tables of mortality and rates of interest, viz:

American Experience Table at $3\frac{1}{2}$ per cent.	\$ 2,980,782.00
Same for reversionary additions	616.00

Total	\$ 2,981,398.00
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Net present value of annuities (including those in reduction of premiums), viz:

American Experience Table at $3\frac{1}{2}$ per cent.	10,197.00
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Total	\$ 2,991,595.00
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Deduct net value of risks of this company reinsured in other solvent companies

4,745.00

Net reserve	\$ 2,986,850.00
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Present value of amounts not yet due on supplementary contracts not involving life contingencies

16,892.00

Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded

2,545.00

Claims for death losses due and unpaid	\$ 3,271.40
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Claims for death losses in process of adjustment, or adjusted and not due	5,600.00
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Claims for death losses which have been reported and no proofs received	15,252.00
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Claims for death losses and other policy claims resisted by the company	31,710.50
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Total policy claims	55,833.90
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Premiums paid in advance, including surrender values so applied	1,640.48
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Unearned interest and rent paid in advance	6,415.31
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Salaries, rents, office expenses, bills and accounts due or accrued	4,308.61
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Medical examiners' and legal fees due or accrued	1,644.82
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State, county and municipal taxes due or accrued	8,923.29
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Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	10,480.06
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Reserve or surplus funds not otherwise included in liabilities	431.43
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All other liabilities	24,783.93
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Capital stock	1,000,000.00
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Unassigned funds (surplus)	587,129.19
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Total liabilities	\$ 4,707,878.02
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EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	5,830	\$ 23,665,654.00	2,261	\$ 5,732,817.50	1,271	\$ 6,102,223.00	\$ 192.00	9,362	\$ 35,500,886.50	
Issued during year	1,399	3,294,413.00	284	625,830.00	228	834,632.00	993.00	1,911	4,755,868.00	
Revived during year	93	264,800.00	71	61,000.00	5	25,000.00		169	350,800.00	
Increased during year		44,431.00		21,694.00		23,338.00			89,463.00	
Totals before transfers	7,322	27,269,388.00	2,616	6,441,341.50	1,504	6,985,193.00				
Transfers, deductions	52	229,402.00	15	32,570.00	734	3,974,955.00				
Transfers, additions	659	3,600,656.00	93	427,299.00	49	208,972.00				
Balance of transfers	607	3,371,254.00	78	394,729.00	685	3,765,983.00				
Totals after transfers	7,929	30,640,642.00	2,694	6,836,070.50	819	3,219,210.00	1,185.00	11,442	40,697,107.50	
Deduct ceased:										
By death	40	134,056.00	20	53,450.00	1	1,000.00		61	188,506.00	
By surrender	265	1,514,954.50	138	469,706.00	3	21,076.00		406	2,005,736.50	
By lapse	832	2,378,319.00	208	302,000.00	230	875,678.00		1,270	3,555,997.00	
By decrease		528,901.00		56,101.00		6,891.00			591,893.00	
Total terminated	1,137	4,556,230.50	366	881,257.00	234	905,645.00		1,737	6,342,132.50	
Outstanding at end of year	6,792	26,084,411.50	2,328	5,954,813.50	585	2,314,565.00	1,185.00	9,705	34,354,975.00	
Policies reinsured								181	897,107.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 6; representing in annual payments, \$514.60.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	1	\$ 5,000.00
Policies on the lives of citizens of said State issued during the year.....	91	253,160.00
Policies in force December 31, 1908	92	\$ 258,160.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		7,268.29

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK CITY, N. Y.

Incorporated July 26, 1859.

Commenced Business July 28, 1859.

PAUL MORTON, President.

WILLIAM ALEXANDER, Secretary.

C. E. PHELPS, Treasurer.

Home Office, 120 Broadway, New York City, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$450,293,639.34

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$108,042.54 for first year's reinsurance.....	\$ 2,724,451.80
Surrender values applied to pay first year's premiums.....	524.79
Total first year's premiums on original policies.....	\$ 2,724,976.59
Dividends applied to purchase paid-up additions and annuities.....	603,042.06
Surrender values applied to purchase paid-up insurance and annuities.....	1,746,924.52
Consideration for original annuities involving life contingencies.....	408,259.67
Consideration for supplementary contracts involving life contingencies.....	236,985.00
Total new premiums.....	\$ 5,720,187.84
Renewal premiums, without deduction for commissions or other expenses, less \$196,639.93 for reinsurance or renewals.....	46,075,220.66
Dividends applied to pay renewal premiums.....	667,472.53
Surrender values applied to pay renewal premiums.....	24,303.84
Renewal premiums for deferred annuities.....	13,265.78
Total renewal premiums.....	\$ 46,780,262.81
Total premium income.....	52,500,450.65

Consideration for supplementary contracts <i>not</i> involving life contingencies.....	\$	134,989.00
Ledger assets, other than premiums, received from other companies for assuming their risks		3,480.00
Dividends left with company at interest	\$	14,705.05
Gross interest on mortgage loans		4,405,844.25
Gross interest on collateral loans		384,035.61
Gross interest on bonds and dividends on stocks		10,706,878.22
Gross interest on premium notes, policy loans or liens		2,791,217.31
Gross interest on deposits in trust companies and banks		351,078.70
Gross interest on other debts due the company		306,578.80
Gross discount on claims paid in advance		6,679.16
Gross rent from company's property, including \$369,057.49 for company's occupancy of its own buildings		1,646,495.29
Total gross interest and rents		20,598,807.34
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$	222,000.00
Bonds		132,036.00
Stocks		95,668.00
Agents' balances previously charged off		34,777.53
Total		484,481.53
Gross increase in book value of ledger assets, viz.:		
Bonds		208,740.00
From all other sources		21,130.43
Total income	\$	73,966,784.06
Sum of both amounts		\$524,260,423.40

DISBURSEMENTS.

For death claims (less \$300,000 reinsurance), \$19,963,546.16; additions, \$360,456.49	\$	20,324,002.65
For matured endowments, \$4,775,262.85; additions, \$54,907.25		4,830,170.10
Net amount paid for losses and matured endowments	\$	25,154,172.75
For annuities involving life contingencies		1,129,295.93
Dividends left with company at interest		14,705.05
Surrender values paid in cash		11,575,707.74
Surrender values applied to pay new premiums, \$524.79; to pay renewal premiums, \$24,303.84		24,828.63
Surrender values applied to purchase paid-up insurance and annuities		1,746,924.52
Dividends paid to policyholders in cash		6,725,781.15
Dividends applied to pay renewal premiums		667,472.53
Dividends applied to purchase paid-up additions and an- nuities		603,042.06
Total paid policyholders	\$	47,641,930.36
Expenses of investigation and settlement of policy claims, including \$7,176.76 for legal expenses		7,176.76
Paid for claims on supplementary contracts not involving life contingencies		219,597.34
Paid stockholders for interest or dividends		7,014.99
Commissions to agents (less commission on reinsurance): first year's premiums, \$1,221,599.96; renewal premiums, \$3,111,170.92; annuities (original), \$12,681.90; (renew- al), \$516.56		4,345,969.34
Commuted renewal commissions		80,391.25
Salaries and allowances for agencies, including managers, agents and clerks		738,389.22

agency supervision, traveling and all other agency expenses.	\$ 627,705.44
medical examiners' fees, \$178,993.61; inspection of risks, \$106,814.44.	285,808.05
salaries and all other compensation of officers, directors, trustees and home office employees.	1,436,711.19
rent, including \$330,548.16 for company's occupancy of its own buildings, less \$18,104.11 received under sublease.	342,444.05
advertising, \$52,031.52; printing and stationery, \$74,998.32; postage, telegraph, telephone and express, \$65,118.57; exchange, \$5,074.91.	197,223.32
legal expenses (not noted above).	104,738.56
furniture, fixtures and safes.	20,678.59
insurance taxes, licenses and department fees.	577,412.82
taxes on real estate.	335,067.30
repairs and expenses (other than taxes) on real estate.	445,970.01
gross loss on sale or maturity of ledger assets, viz.:	
Real estate.	\$ 510.00
Bonds.	40,345.00
Total.	40,855.00
gross decrease in book value of ledger assets, viz.:	
Bonds.	\$ 2,630,014.00
Stocks.	1,315,459.00
Total.	3,945,473.00
all other disbursements.	285,133.67
Total disbursements.	\$ 61,685,690.26
Balance.	\$462,574,733.14

LEDGER ASSETS.

book value of real estate.	\$ 27,459,417.15
mortgage loans on real estate.	97,570,767.22
loans secured by pledge of bonds, stocks or other collateral.	3,972,250.00
loans made to policyholders on this company's policies assigned as collateral.	57,053,555.28
book value of bonds (excluding interest), \$218,113,213.00; and stocks, \$41,699,078.00.	259,812,291.00
Cash in company's office.	27,905.74
Deposited in trust companies and banks not on interest.	359,556.28
Deposited in trust companies and banks on interest.	11,735,203.12
Bills receivable, net, \$3,699,466.26; agents' balances, \$4,095,146.04; credit, \$395,679.78.	3,699,466.26
Cash in transit.	884,321.09
Total ledger assets, as per balance.	\$462,574,733.14

NON-LEDGER ASSETS.

Interest due (\$68,700.85) and accrued (\$487,317.47) on mortgages.	\$ 556,018.32
Interest due (\$28,470.95) and accrued (\$2,827,820.36) on bonds.	2,856,291.31
Interest accrued on collateral loans.	24,727.89
Interest due (\$45,893.08) and accrued (\$9,686.87) on other assets.	55,579.95
Rents due (\$224,652.03) and accrued (\$47,569.98) on company's property or lease.	272,222.01
Total interest and rents due and accrued.	3,764,839.48
Market value of real estate over book value.	923,500.00

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 30,985.55	\$ 4,492,515.73
Gross deferred premiums on policies in force December 31, 1908.....	127,701.98	2,490,710.15
Totals.....	\$ 158,687.53	\$ 6,983,225.88
Deduct loading.....	35,784.04	1,574,717.44
Net amount of uncollected and deferred premiums.....	\$ 122,903.49	\$ 5,408,508.44
		\$ 5,531,411.93
Gross assets.....		\$472,794,484.55

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter.....	\$ 36,053.83
Agents' debit balances.....	4,059,092.21
Book value of ledger assets over market value, viz.: Bonds and stocks.....	5,860,220.37
Total.....	9,955,366.41
Total admitted assets.....	\$462,839,118.14

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on issue to 1900	\$206,036,821.00
Same for reversionary additions.....	4,238,546.00
Total.....	\$210,275,367.00
American Experience Table at 3½ per cent. on issue 1898 to 1906.....	10,967,855.00
American Experience Table at 3 per cent. on issue 1895 to 1908.....	149,309,528.00
Same for reversionary additions.....	266,283.00
Total.....	\$149,575,811.00
Same for reversionary additions.....	807,108.00
Net present value of annuities (including those in reduction of premiums).....	11,388,657.00
Total.....	\$383,014,798.00
Deduct net value of risks of this company reinsured in other solvent companies.....	566,459.00
Net reserve.....	\$382,448,339.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary	1,704,541.00
Claims for death losses due and unpaid.....	\$ 11,913.80
Claims for death losses in process of adjustment, or adjusted and not due.....	320,753.25
Claims for death losses which have been reported and no proofs received.....	1,641,552.26
Claims for matured endowments due and unpaid.....	659,337.29
Claims for death losses and other policy claims resisted by the company.....	240,919.90
Due and unpaid on annuity claims involving life contingencies.....	52,704.70
Total policy claims.....	2,927,181.20

due and unpaid on supplementary contracts not involving life contingencies.	\$ 1,789.90
premiums paid in advance, including surrender values so applied.....	254,069.98
unearned interest and rent paid in advance.....	1,459,357.01
commissions to agents, due or accrued.....	81,643.39
salaries, rents, office expenses, bills and accounts due or accrued.....	90,330.66
medical examiners' and legal fees due or accrued.....	41,025.25
state, county and municipal taxes due or accrued.....	525,753.94
dividends left with company at interest.....	14,909.96
dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	1,027,420.86
capital stock.....	100,000.00
unassigned funds (surplus).....	72,162,755.99
Total liabilities.....	<u>\$462,839,118.14</u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year.....	354,373	\$ 944,511,360.00	145,288	\$351,310,928.00	12,253	\$37,782,064.00	\$ 6,521,102.00	511,914	\$1,340,126,354.00	
Issued during year.....	16,486	48,471,972.00	5,106	11,154,182.00	5,666	28,095,326.00	938,075.00	27,258	88,659,555.00	
Revived during year.....	397	1,213,025.00	313	534,176.00	2	1,000.00	1,748,201.00	712	1,748,201.00	
Increased during year.....		628,175.00		213,998.00		12,171.00			854,345.00	
Totals before transfers.....	371,256	994,824,532.00	150,707	363,213,284.00	17,921	65,891,462.00				
Transfers, deductions.....	197	518,977.00	212	655,424.00	29	99,800.00				
Transfers, additions.....	71	301,305.00	27	98,133.00	340	874,763.00				
Balance of transfers.....	126	217,672.00	185	557,291.00	311	774,963.00				
Totals after transfers.....	371,130	994,606,860.00	150,522	362,655,993.00	18,232	66,666,425.00	7,459,177.00	539,884	1,431,388,455.00	
Deduct ceased:										
By death.....	4,825	16,517,241.00	1,189	3,802,868.00	205	511,781.00	367,256.00	6,219	21,299,146.00	
By maturity.....			1,644	5,111,622.00	39	41,073.00	54,907.00	1,683	5,207,602.00	
By expiry.....					826	4,479,845.00		826	4,479,845.00	
By surrender.....	10,873	31,127,479.00	4,706	11,040,821.00	32	75,493.00	199,304.00	15,611	42,443,097.00	
By lapse.....	4,921	13,330,394.00	1,591	3,494,691.00	737	4,549,050.00		7,249	21,374,735.00	
By decrease.....		6,493,349.00		3,153,297.00		458,844.00			10,105,490.00	
Total terminated.....	20,619	67,468,463.00	9,130	26,703,299.00	1,839	10,116,686.00	621,467.00	31,588	104,909,915.00	
Outstanding at end of year.....	350,511	927,138,397.00	141,392	335,952,694.00	16,393	56,549,739.00	6,837,710.00	508,296	1,326,478,540.00	
Policies reinsured.....		5,340,548.00		510,000.00		1,693,500.00			7,544,048.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	4,892	\$ 9,028,141.00
Policies on the lives of citizens of said State issued during the year ..	293	538,000.00
Total	5,185	\$ 9,566,141.00
Deduct ceased to be in force during the year.....	301	573,530.00
Policies in force December 31, 1908.....	4,884	\$ 8,992,611.00
Losses and claims unpaid December 31 of previous year.....	3	7,000.00
Losses and claims incurred during the year.....	86	132,703.73
Total	89	\$ 139,703.73
Losses and claims settled during the year in cash.....	83	135,307.73
Losses and claims unpaid December 31, 1908.....	6	\$ 4,396.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		312,379.52

FIDELITY MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated December 2, 1878.

Commenced Business January 1, 1879.

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

F. N. QUINN, Treasurer.

Home Office, 112-114 North Broad Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$14,798,877.83

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,641.05 for first year's reinsurance.....	\$ 516,195.69
Surrender values applied to pay first year's premiums.....	35.32
Total first year's premiums on original policies.....	\$ 516,231.01
Dividends applied to purchase paid-up additions and annuities.....	44,418.57
Surrender values applied to purchase paid-up insurance and annuities.....	59,582.00
Consideration for original annuities involving life contingencies.....	1,596.03
Total new premiums.....	\$ 621,827.61
Renewal premiums, without deduction for commissions or other expenses, less \$3,095.38 for reinsurance or renewals.....	3,825,226.74
Dividends applied to pay renewal premiums.....	69,720.41
Surrender values applied to pay renewal premiums.....	8,668.92
Renewal premiums for deferred annuities.....	3,586.64
Total renewal premiums.....	\$ 3,907,201.71
Total premium income.....	4,529,029.32

Consideration for supplementary contracts not involving life contingencies..\$	7,000.00
Ledger assets, other than premiums received from other companies for assuming their risks	1,609.99
Gross interest on mortgage loans	\$ 119,981.98
Gross interest on collateral loans	14,093.36
Gross interest on bonds and dividends on stocks	280,432.96
Gross interest on premium notes, policy loans or liens	286,860.66
Gross interest on deposits in trust companies and banks	5,735.79
Gross interest on other debts due the company	26,690.80
Gross rent from company's property, including \$325.00 for company's occupancy of its own buildings	81,190.93
Total gross interest and rents	814,986.48
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate	\$ 172.13
Bonds	3,708.15
Total	3,880.28
Gross increase in book value of ledger assets, viz.: bonds	4,879.60
From all other sources	66,698.25
Total income	\$ 5,428,083.92
Sum of both amounts	\$20,226,961.75

DISBURSEMENTS.

For death claims, \$1,309,938.02; additions, \$65,511.43	\$ 1,375,449.45
For annuities involving life contingencies	3,280.09
Surrender values paid in cash	382,628.15
Surrender values applied to pay new premiums, \$35.32; to pay renewal premiums, \$8,668.92	8,704.24
Surrender values applied to purchase paid-up insurance and annuities	59,582.00
Dividends paid to policyholders in cash	16,813.89
Dividends applied to pay renewal premiums	69,720.41
Dividends applied to purchase paid-up additions and annuities	44,418.57
Dividends left with company at interest	1,609.99
Total paid policyholders	\$ 1,962,206.79
Expenses of investigation and settlement of policy claims, including \$4,587.58 for legal expenses	7,131.34
Paid for claims on supplementary contracts not involving life contingencies	22,062.70
Commissions to agents (less commission on reinsurance): first year's premiums, \$236,643.24; renewal premiums, \$172,389.91	409,033.15
Commuted renewal commissions	1,576.98
Salaries and allowances for agencies, including managers, agents and clerks	112,391.57
Agency supervision, traveling and all other agency expenses	50,979.45
Medical examiners' fees, \$24,560.24; inspection of risks, \$24,029.16	48,589.40
Salaries and all other compensation of officers, directors, trustees and home office employees	163,720.90
Rent, including \$325.00 for company's occupancy of its own buildings	55,784.93
Advertising, \$7,267.56; printing and stationery, \$26,878.12; postage, telegraph, telephone and express, \$20,795.05	54,940.73
Legal expenses (not noted above)	12,613.43
Furniture, fixtures and safes	3,759.06
Insurance taxes, licenses and department fees	69,968.32
Taxes on real estate	28,143.02
Repairs and expenses (other than taxes) on real estate	49,959.87

Loss on sale or maturity of ledger assets, viz.:

Real estate.....	\$ 901.71
Bonds.....	128.08

Total.....\$ 1,029.79

Loss decrease in book value of ledger assets, viz.:

Bonds.....	\$ 2,463.22
Stocks.....	101,790.00

Total.....104,253.22

Other disbursements.....11,678.23

Total disbursements.....\$ 3,169,822.88

Balance.....\$17,057,138.87

LEDGER ASSETS.

Book value of real estate.....	\$ 1,334,604.18
Mortgage loans on real estate.....	2,979,784.06
Policies secured by pledge of bonds, stocks or other collateral.....	178,281.50
Policies made to policyholders on this company's policies assigned as collateral.....	5,001,197.39
Premium notes on policies in force, of which \$54,100.07 is for first year's premiums.....	378,773.53
Book value of bonds (excluding interest), \$6,074,343.51; and stocks, \$400,767.25.....	6,475,110.76
Cash in company's office.....	855.16
Deposited in trust companies and banks on interest.....	245,476.68
Claims receivable, \$12,993.03; agents' balances, \$452,824.77; credit, \$2,762.19.....	463,055.61

Total ledger assets, as per balance.....\$17,057,138.87

NON-LEDGER ASSETS.

Interest due (\$7,781.64) and accrued (\$48,187.50) on mortgages \$	55,969.14
Interest due (\$8,375.00) and accrued (\$97,607.94) on bonds....	105,982.94
Interest accrued on collateral loans.....	997.66
Interest due (\$4,563.39) and accrued (\$64,723.79) on premium notes, policy loans or liens.....	69,287.18
Rents accrued on company's property or lease.....	333.00

Total interest and rents due and accrued.....232,569.92

Market value of real estate over book value.....51,695.82

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 1,390.24	\$ 136,119.69
Gross deferred premiums on policies in force December 31, 1908.....	21,864.06	294,072.37
Totals.....	\$23,254.30	\$ 430,192.06
Deduct loading.....	12,789.87	84,317.62

Net amount of uncollected and deferred pre-

miums.....\$10,464.43 \$ 345,874.44

356,338.87

Gross assets.....\$17,697,743.48

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 452,824.77
Bills receivable.....	12,993.03
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	104,480.79
Book value of ledger assets over market value, viz.: Bonds and stocks.....	63,093.46
Total.....	\$ 633,392.05
Total admitted assets.....	\$17,064,351.43

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Insurance Department of Pennsylvania on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on all policies issued prior to January 1, 1901.....	\$ 5,473,552.00
American Experience Table at 3½ per cent. on all policies issued subsequent to January 1, 1901, except as specified in item 3 (1907-1908 select ultimate).....	6,750,757.00
Same for reversionary additions.....	7,858.00
American Experience Table at 3 per cent. on special 20- payment policies issued since October, 1904, in lieu of other policies.....	2,700,561.00
Net present value of annuities (including those in reduction of premiums), viz.:	
McClintock 3½ per cent.....	125,185.00
Total.....	\$15,057,913.00
Deduct net value of risks of this company reinsured in other solvent companies.....	
	2,172.00
Net reserve.....	\$15,055,741.00
Present value of amounts not yet due on supplementary contracts not involv- ing life contingencies, computed by the company.....	
	209,705.92
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded.....	
	8,854.65
Claims for death losses in process of adjustment.....	\$ 7,500.00
Claims for death losses which have been reported and no proofs received.....	70,681.00
Claims for death losses and other policy claims resisted by the company.....	50,630.75
Total policy claims.....	128,811.75
Due and unpaid on supplementary contracts not involving life contingencies..	1,500.00
Premiums paid in advance, including surrender values so applied.....	7,520.57
Unearned interest and rent paid in advance.....	73,808.72
Commissions due to agents on premium notes when paid.....	12,124.53
Commissions to agents, due or accrued.....	4,569.58
Dividends left with company at interest.....	1,634.14
Salaries, rents, office expenses, bills and accounts due or accrued.....	9,013.91
Medical examiners' and legal fees due or accrued.....	6,324.00
State, county and municipal taxes due or accrued.....	44,055.35
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	11,349.84
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of re- newal premiums or otherwise.....	89,466.14
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not in- cluded in item above.....	396,214.41
Unassigned funds (surplus).....	1,003,656.92
Total liabilities.....	\$17,064,351.43

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions, to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year.....	30,042	\$ 61,387,548.00	14,425	\$26,306,646.00	13,572	\$31,751,218.00	\$ 6,852.00	58,939	\$ 119,452,264.00	
Issued during year.....	2,353	5,831,542.00	2,547	5,630,623.00	1,090	3,314,356.00	-----	5,990	14,776,521.00	
Revived during year.....	223	583,096.00	196	476,423.00	156	423,842.00	-----	575	1,453,361.00	
Increased during year.....	29	14,337.00	13	16,500.00	2	335,309.00	9,794.00	44	375,940.00	
Totals before transfers.....	33,547	67,816,523.00	17,181	32,430,192.00	14,820	35,824,725.00	-----	-----	-----	
Transfers, deductions.....	351	693,249.00	244	490,919.00	795	1,618,255.00	-----	-----	-----	
Transfers, additions.....	766	1,615,188.00	101	236,767.00	523	950,468.00	-----	-----	-----	
Balance of transfers.....	415	921,939.00	143	254,152.00	272	667,787.00	-----	-----	-----	
Totals after transfers.....	33,962	68,738,462.00	17,038	32,176,040.00	14,548	35,156,938.00	16,646.00	65,548	136,088,086.00	
Deduct ceased:										
By death.....	298	670,680.00	105	253,008.00	190	493,504.00	34.00	593	1,417,226.00	
By expiry.....	-----	-----	-----	-----	221	528,448.00	-----	221	528,448.00	
By surrender.....	651	1,244,639.00	333	730,858.00	38	140,295.00	-----	1,022	2,115,792.00	
By lapse.....	1,397	3,169,626.00	1,909	3,775,228.00	1,432	3,294,853.00	-----	4,738	10,239,707.00	
By decrease.....	2	186,639.00	3	116,711.00	19	490,900.00	-----	24	794,250.00	
Total terminated.....	2,348	5,271,584.00	2,350	4,875,805.00	1,900	4,948,000.00	34.00	6,598	15,095,423.00	
Outstanding at end of year.....	31,614	63,466,878.00	14,688	27,300,235.00	12,648	30,208,938.00	16,612.00	58,950	120,992,663.00	
Policies reinsured.....	11	143,000.00	4	75,000.00	-----	-----	-----	15	218,000.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908; Number, 33; representing in annual payments, \$6,420.19.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	1,182	\$ 1,855,336.00
Policies on the lives of citizens of said State issued during the year.....	19	57,406.00
Total.....	1,201	\$ 1,912,742.00
Deduct ceased to be in force during the year.....	95	179,491.00
Policies in force December 31, 1908.....	1,106	\$ 1,733,251.00
Losses and claims unpaid December 31 of previous year.....	1	2,000.00
Losses and claims incurred during the year.....	9	12,156.68
Total.....	10	\$ 14,156.68
Losses and claims settled during the year in cash.....	10	14,156.68
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		63,456.50

GREENSBORO LIFE INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated May, 1905.

Commenced Business July, 1905.

J. W. FRY, President.

E. COLWELL, JR., Secretary.

W. E. ALLEN, Treasurer.

Home Office, South Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$146,400.00.

Amount of net or ledger assets (as per balance) December 31 of previous year...\$ 269,438.49

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,520.43 for first year's reinsurance.....	\$ 113,225.39
Dividends applied to purchase paid-up additions and annuities.....	164.10
Surrender values applied to purchase paid-up insurance and annuities.....	28.73
Total new premiums.....	\$ 113,418.22
Renewal premiums, without deduction for commissions or other expenses, less \$9,105.63 for reinsurance or renewals.....	213,962.20
Dividends applied to pay renewal premiums.....	91.05
Total renewal premiums.....	\$ 214,053.25
Total premium income.....	327,471.47

consideration for supplementary contracts not involving life contingencies	\$	2,230.50
gross interest on mortgage loans	\$	7,680.00
gross interest on bonds and dividends on stocks		2,170.00
gross interest on premium notes, policy loans or liens		2,051.71
Total gross interest and rents		11,901.71
Total income	\$	341,603.68
Sum of both amounts	\$	611,042.17

DISBURSEMENTS.

For death claims, \$37,301.00; additions, \$2,830.50	\$	40,131.50
Premium notes voided by lapse		12,531.65
Surrender values paid in cash		2,190.51
Surrender values applied to purchase term insurance and annuities		28.73
Dividends applied to pay renewal premiums		91.05
Dividends applied to purchase paid-up additions and annuities		164.10
Total paid policyholders	\$	55,137.54
Expenses of investigation and settlement of policy claims, including \$187 for legal expenses		187.00
Paid for claims on supplementary contracts not involving life contingencies		493.80
Commissions to agents (less commission on reinsurance): first year's premiums, \$80,125.53; renewal premiums, \$12,183.85		92,309.38
Salaries and allowances for agencies, including managers, agents and clerks		5,664.37
Agency supervision, traveling and all other agency expenses		3,251.94
Medical examiners' fees, \$15,224.84; inspection of risks, \$1,273.25		16,498.09
Salaries and all other compensation of officers, directors, trustees and home office employees		18,179.16
Rent for company's occupancy of its own buildings		1,163.33
Advertising, \$1,972.58; printing and stationery, \$1,725.91; postage, telegraph, telephone and express, \$4,092.92		5,744.95
Legal expenses (not noted above)		1,666.15
Furniture, fixtures and safes		1,045.03
Insurance taxes, licenses and department fees; taxes on real estate		5,392.14
Repairs and expenses (other than taxes) on real estate		191.77
Gross loss on sale or maturity of ledger assets (bonds)		550.00
All other disbursements		6,145.11
Total disbursements		213,619.76
Balance	\$	397,422.41

LEDGER ASSETS.

Book value of real estate	\$	18,100.00
Mortgage loans on real estate		234,000.00
Loans secured by pledge of bonds, stocks or other collateral		2,500.00
Loans made to policyholders on this company's policies assigned as collateral		10,424.98
Premium notes on policies in force, of which \$1,300.20 is for first year's premiums		65,469.31
Book value of bonds (excluding interest), \$32,125; and stocks, \$13,000.00		45,125.00
Cash in company's office		557.80

Deposited in trust companies and banks not on interest.....\$	7,742.82
Bills receivable, \$3,118.77; agents' balances, \$11,763.40; credit, \$1,379.67.....	10,383.73

Total ledger assets, as per balance.....\$ 397,422.41

NON-LEDGER ASSETS.

Interest due (\$870) and accrued (\$2,255.10) on mortgages....\$	3,125.10
Interest due on bonds.....	200.00
Interest accrued on collateral loans.....	12.50
Interest accrued on premium notes, policy loans or liens.....	1,208.41
Interest accrued on other assets.....	431.28

Total interest due and accrued..... 4,977.29

Market value of real estate over book value..... 5,400.00

Renewals.

Gross premiums due and unreported on policies in force December 31, 1908.....\$ 24,162.86

Gross deferred premiums on policies in force December 31, 1908..... 4,797.82

Total.....\$ 28,960.68

Deduct loading..... 3,619.78

Net amount of uncollected and deferred premiums..... 25,340.90

All other assets..... 100,000.00

Gross assets.....\$ 533,140.60

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, \$11,763.40 (less \$757.53 due on premiums).....\$ 11,005.87

Bills receivable, \$3,118.77..... 2,768.77

Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies..... 8,115.00

Total..... 21,889.64

Total admitted assets.....\$ 511,250.96

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on term, regular and non-participating policies.....\$ 12,881.00

American Experience Table at 4 per cent. on income, indemnity and guaranteed accumulated policies..... 255,994.00

Total.....\$ 268,875.00

Deduct net value of risks of this company reinsured in other solvent companies..... 6,056.00

\$ 262,819.00

Reserve to provide for health and accident benefits contained in life policies..... 3,958.00

Net reserve.....\$ 266,777.00

present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	\$	9,124.30
claims for death losses in process of adjustment, or adjusted and not due.....	\$	942.55
claims for death losses and other policy claims resisted by the company.....		5,000.00
		<hr/>
Total policy claims.....		5,942.55
premiums paid in advance, including surrender values so applied.....		23,107.04
earned interest and rent paid in advance.....		244.77
commissions due to agents on premium notes when paid.....		757.53
salaries, rents, office expenses, bills and accounts due or accrued.....		1,035.85
medical examiners' and legal fees due or accrued.....		814.00
state, county and municipal taxes due or accrued.....		3,055.42
all other liabilities.....		898.75
capital stock.....		146,400.00
unassigned funds (surplus).....		53,093.75
		<hr/>
Total liabilities.....	\$	511,250.96
		<hr/>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	4,607	\$ 7,205,120.00	166	\$ 232,278.00	62	\$ 192,107.00	\$.	4,835	\$ 7,629,505.00	
Issued during year	2,087	3,091,560.00	113	150,000.00	36	78,535.00	420.00	2,236	3,320,515.00	
Revived during year	66	119,680.00			1	2,000.00		67	121,680.00	
Increased during year		4,600.00							4,600.00	
Totals before transfers	6,760	10,420,960.00	279	382,278.00	99	272,642.00				
Transfers, deductions	9	16,000.00	3	6,000.00	3	7,000.00				
Transfers, additions	6	13,000.00	1	1,000.00	8	15,000.00				
Balance of transfers	3	3,000.00	2	5,000.00	5	8,000.00				
Totals after transfers	6,757	10,417,960.00	277	377,278.00	104	280,642.00	420.00	7,138	11,076,300.00	
Deduct ceased:										
By death	18	34,180.00	3	4,000.00				21	38,180.00	
By surrender	18	40,500.00						18	40,500.00	
By lapse	1,130	1,707,620.00	35	44,000.00	26	88,250.00		1,191	1,839,870.00	
By decrease		22,970.00				1,600.00			24,570.00	
Total terminated	1,166	1,805,270.00	38	48,000.00	26	89,850.00		1,230	1,943,120.00	
Outstanding at end of year	5,591	8,612,690.00	239	329,278.00	78	190,792.00	420.00	5,908	9,133,180.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	3,659	\$ 5,607,688.00
Policies on the lives of citizens of said State issued during the year.....	931	1,362,430.00
Total.....	4,590	\$ 6,970,118.00
Deduct ceased to be in force during the year.....	1,079	1,709,020.00
Policies in force December 31, 1908.....	3,511	\$ 5,261,098.00
Losses and claims incurred during the year.....	15	26,243.55
Total.....	15	\$ 26,243.55
Losses and claims settled during the year in cash.....	14	25,301.00
Losses and claims unpaid December 31, 1908.....	1	\$ 942.55
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses; total.....		224,717.81

HOME LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 30, 1860.

Commenced Business May 1, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary.

WM. A. MARSHALL, Treasurer.

Home Office, 256 Broadway, New York City, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year-----\$ 20,233,584.70

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$3,385.12 for first year's reinsurance.....	\$ 254,185.08
Dividends applied to purchase paid-up additions and annuities.....	228,731.38
Consideration for original annuities involving life contingencies.....	30,921.33
Consideration for supplementary contracts involving life contingencies.....	3,234.60
Total new premiums.....	\$ 517,072.39
Renewal premiums, without deduction for commissions or other expenses, less \$24,239.52 for reinsurance or renewals.....	2,782,303.20
Dividends applied to pay renewal premiums.....	36,550.27
Surrender values applied to pay renewal premiums.....	208.62
Renewal premiums for deferred annuities.....	30,966.59
Total renewal premiums.....	\$ 2,850,028.68
Total premium income.....	3,367,101.07
Consideration for supplementary contracts not involving life contingencies.....	42,525.28
Dividends left with company at interest.....	1,476.80
Gross interest on mortgage loans.....	\$ 298,005.05
Gross interest on bonds and dividends on stocks.....	423,119.76
Gross interest on premium notes, policy loans or liens.....	162,444.12
Gross interest on deposits in trust companies and banks.....	5,978.84
Gross interest on other debts due the company.....	1,380.06

Gross discount on claims paid in advance-----	\$	98.11	
Gross rent from company's property, including \$24,000.00 for company's occupancy of its own buildings-----		99,107.15	
Total gross interest and rents-----	\$		990,134.09
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds-----	\$	20,942.87	
Stocks-----		5,000.00	
			25,942.87
Gross increase in book value of ledger assets, viz.:			
Bonds-----	\$	7,133.89	
Other assets-----		2,100.62	
			9,234.51
Total income-----	\$	4,436,414.62	
Sum of both amounts-----	\$	24,669,999.32	

DISBURSEMENTS.

For death claims (less \$13,000.00 reinsurance), \$999,476.10; additions, \$1,200.00-----	\$	1,000,676.10	
For matured endowments, \$221,014.00; additions, \$122,316.80-----		343,330.80	
Net amount paid for losses and matured endowments-----	\$	1,343,006.90	
For annuities involving life contingencies-----		46,559.32	
Surrender values paid in cash-----		465,145.27	
Surrender values applied to pay new premiums-----		208.62	
Dividends left with company at interest-----		1,476.80	
Dividends paid to policy-holders in cash-----		22,258.58	
Dividends applied to pay renewal premiums-----		36,550.27	
Dividends applied to purchase paid-up additions and annuities-----		228,731.38	
Total paid policy-holders-----	\$	2,144,937.14	
Expenses of investigation and settlement of policy claims, including \$1,171.63 for legal expenses-----		1,171.63	
Paid for claims on supplementary contracts not involving life contin- gencies-----		20,409.50	
Paid stockholders for interest or dividends-----		15,000.00	
Commissions to agents (less commission on reinsurance), first year's premiums, \$110,218.04; renewal premiums, \$226,081.57; annuities (original), \$1,303.16; (renewal), \$2,422.07-----		340,624.84	
Commuted renewal commissions-----		3,901.88	
Salaries and allowances for agencies, including managers, agents and clerks-----		38,168.39	
Agency supervision, traveling and all other agency expenses-----		10,334.35	
Medical examiners' fees, \$14,401.70; inspection of risks, \$2,175.29-----		16,576.99	
Salaries and all other compensation of officers, directors, trustees and home office employees-----		131,150.29	
Rent, including \$24,000.00 for company's occupancy of its own buildings-----		24,000.00	
Advertising, \$16,637.21; printing and stationery, \$13,237.71; postage, telegraph, telephone and express, \$4,754.28-----		34,629.20	
Legal expenses (not noted above)-----		3,020.97	
Furniture, fixtures and safes-----		1,882.50	
Insurance taxes, licenses and department fees and State tax on pre- miums-----		47,445.24	
Taxes on real estate-----		13,477.48	
Repairs and expenses (other than taxes) on real estate-----		35,082.20	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds-----	\$	4,522.37	
Stocks-----		156.25	
Total-----			4,678.62

Gross decrease in book value of ledger assets (bonds)-----	\$ 29,694.48
All other disbursements-----	35,572.63
Total disbursements-----	\$ 2,951,758.33
Balance-----	\$ 21,718,240.99

LEDGER ASSETS.

Book value of real estate-----	\$ 1,643,609.81
Mortgage loans on real estate-----	6,105,030.00
Loans made to policy-holders on this company's policies assigned as collateral-----	2,208,912.00
Premium notes on policies in force-----	614,855.53
Book value of bonds (excluding interest), \$9,013,215.03; and stocks, \$1,783,974.60-----	10,797,189.63
Cash in company's office-----	3,422.82
Deposited in trust companies and banks not on interest-----	16,425.10
Deposited in trust companies and banks on interest-----	300,811.60
Agents' balances, \$29,463.51; credit, \$1,479.01-----	27,984.50
Total ledger assets, as per balance-----	\$ 21,718,240.99

NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 25,400.49
Interest accrued on bonds-----	120,329.15
Interest due (\$8,013.12) and accrued (\$808.62) on premium notes, policy loans or liens-----	8,821.74
Intents accrued on company's property or lease-----	3,559.17
Total-----	158,110.55

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1908-----	\$ 4,501.96	\$ 165,728.45
Gross deferred premiums on policies in force December 31, 1908-----	27,358.68	199,356.65
Totals-----	\$ 31,860.64	\$ 365,085.10
Deduct loading-----	6,982.71	87,309.73
Net amount of uncollected and deferred premiums-----	\$ 24,877.93	\$ 277,775.37
		302,653.30
Gross assets-----		\$ 22,179,004.84

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances-----	\$ 29,463.51
Book value of ledger assets over market value, viz.: Bonds and stocks-----	440,639.63
Total-----	470,103.14
Total admitted assets-----	\$ 21,708,901.70

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on life endowment and term policies-----	\$12,036,575.00
Same for reversionary additions-----	547,993.00
American Experience Table at 3½ per cent. on life endowment term policies-----	5,310,974.00
Same for reversionary additions-----	1,444,206.00
American Experience Table at 3 per cent. on life endowment and term policies-----	301,514.00
Same for reversionary additions-----	12.00

Net present value of annuities (including those in reduction of premiums):

Actuaries' Table at 4 per cent.-----	\$ 225,780.00	
American Experience at 3½ per cent.-----	271,304.00	
McClintock's Table at 3½ per cent.-----	48,986.00	
Total -----	\$20,187,344.00	
Deduct net value of risks of this company reinsured in other solvent companies-----	122,892.00	
Net reserve -----		\$ 20,064,452.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company-----		149,297.00
Claims for death losses which have been reported and no proofs received-----	\$ 73,098.11	
Claims for matured endowments due and unpaid-----	17,386.03	
Claims for death losses and other policy claims resisted by the company-----	5,000.00	
Total policy claims-----		95,484.14
Premiums paid in advance, including surrender values so applied-----		33,074.21
Unearned interest and rent paid in advance-----		85,448.27
Commissions to agents, due or accrued-----		998.93
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon-----		6,995.83
Medical examiners' and legal fees due or accrued-----		16,798.00
State, county and municipal taxes due or accrued-----		12,850.02
Dividends left with company at interest-----		1,499.80
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums-----		4,825.56
Capital stock-----		125,000.00
Unassigned funds (surplus)-----		1,112,177.94
Total liabilities-----	\$ 21,708,901.70	

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions,		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year -----	34,885	\$63,229,501.00	9,558	\$14,737,844.00	2,638	\$ 5,539,783.00	\$ 2,636,169.00	47,091	\$ 85,193,297.00	
Issued during year -----	2,490	5,141,100.00	619	993,750.00	841	2,428,655.00	461,417.00	3,950	9,024,922.00	
Revived during year -----	98	190,000.00	34	41,000.00	11	13,000.00	-----	143	244,000.00	
Increased during year -----	-----	58,000.00	-----	9,200.00	-----	-----	-----	-----	67,500.00	
Totals before transfers -----	37,473	68,618,901.00	10,221	15,781,794.00	3,490	7,981,438.00	-----	-----	-----	
Transfers, deductions -----	31	86,228.00	19	33,500.00	24	34,000.00	-----	-----	-----	
Transfers, additions -----	31	54,000.00	8	19,000.00	35	80,728.00	-----	-----	-----	
Balance of transfers -----	-----	32,228.00	11	14,500.00	11	46,728.00	-----	-----	-----	
Totals after transfers -----	37,473	68,586,673.00	10,210	15,767,294.00	3,501	8,028,166.00	3,147,586.00	51,184	95,529,719.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death -----	420	856,437.00	48	88,549.00	31	70,290.00	1,200.00	499	1,016,476.00	
By maturity -----	-----	-----	143	221,014.00	-----	-----	122,317.00	143	343,331.00	
By expiry -----	-----	-----	-----	-----	24	59,065.00	-----	24	59,065.00	
By surrender -----	790	1,473,001.00	262	368,309.00	38	44,100.00	198.00	1,090	1,885,608.00	
By lapse -----	1,079	2,028,140.00	273	365,600.00	369	856,700.00	95,855.00	1,721	3,346,295.00	
By decrease -----	-----	415,578.00	-----	77,872.00	-----	17,250.00	-----	-----	510,700.00	
Total terminated -----	2,289	4,773,156.00	726	1,121,344.00	462	1,047,405.00	219,570.00	3,477	7,161,475.00	
Outstanding at end of year -----	35,184	63,813,517.00	9,484	14,645,950.00	3,039	6,980,761.00	2,928,016.00	47,707	88,368,244.00	
Policies reinsured -----	41	582,278.00	4	73,000.00	27	248,500.00	-----	72	903,778.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year-----	318	\$ 410,177.00
Policies on the lives of citizens of said State issued during the year-----	13	22,541.79
Total-----	331	\$ 432,718.79
Deduct ceased to be in force during the year-----	28	48,799.79
Policies in force December 31, 1908-----	303	\$ 383,919.00
Losses and claims incurred during the year-----	3	4,541.79
Total-----	3	\$ 4,541.79
Losses and claims settled during the year in cash-----	3	4,541.79
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		15,513.33

JEFFERSON STANDARD LIFE INSURANCE COMPANY, RALEIGH, N. C.

Incorporated 1907.

Commenced Business August 7, 1907.

J. G. BROWN, President.

CHARLES W. GOLD, Secretary.

CHARLES J. PARKER, Treasurer.

Home Office, Fayetteville Street, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31, of previous year----\$ 497,815.79

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,691.06 for first year's reinsurance-----	\$ 55,640.84	
Renewal premiums, without deduction for commissions or other expenses, less \$113.63 for reinsurance or renewals-----	19,189.05	
Total premium income-----		74,829.89
Gross interest on mortgage loans-----	\$ 300.00	
Gross interest on collateral loans-----	2,625.25	
Gross interest on bonds and dividends on stock-----	18,440.90	
Gross interest on premium notes, policy loans or liens-----	169.57	
Gross rent from company's property-----	28.50	
Total gross interest and rents-----		21,564.22
Total income-----	\$	96,394.11
Sum of both amounts-----	\$	594,209.90

DISBURSEMENTS.

Net amount paid for losses and matured endowments-----	\$ 1,500.00
Premium notes voided by lapse-----	444.30
Surrender values paid in cash-----	72.00
Total paid policyholders-----	\$ 2,016.30

Commissions to agents (less commission on reinsurance): first year's premiums, \$26,639.80; renewal premiums, \$948.19-----	\$	27,587.99
Agency supervision, traveling and all other agency expenses-----		2,809.46
Medical examiners' fees, \$10,847.00; inspection of risks, \$939.31-----		11,786.31
Salaries and all other compensation of officers, directors, trustees and home office employees-----		17,801.23
Rent-----		1,630.40
Advertising, printing and stationery, postage, telegraph, telephone and express-----		7,054.49
Real expenses (not noted above)-----		310.00
State taxes on premiums-----		105.05
Insurance taxes, licenses and department fees-----		937.95
Taxes on property other than real estate-----		2,313.25
Health benefits-----		150.69
Indebtedness-----		977.46
Total disbursements-----	\$	75,480.52
Balance-----	\$	518,729.32

LEDGER ASSETS.

Book value of real estate-----	\$	2,323.61
Mortgage loans on real estate-----		11,000.00
Loans secured by pledge of bonds, stocks or other collateral-----		52,500.00
Loans made to policyholders on this company's policies assigned as collateral-----		802.63
Premium notes on policies in force, of which \$4,357.07 is for first year's premiums-----		4,357.07
Book value of bonds (excluding interest)-----		387,005.45
Cash in company's office-----		911.30
Deposited in trust companies and banks not on interest-----		49,007.54
Debit balances-----		8,865.75
Furniture and fixtures-----		1,955.97
Total ledger assets, as per balance-----	\$	518,729.32

NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	134.45
Rents due and accrued on company's property or lease-----		13.50
Total interest and rents due and accrued-----		147.95

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force December 31, 1908-----	\$	\$	2,532.05
Premiums deferred on policies in force December 31, 1908-----	1,815.30	715.83	
Totals-----	\$ 1,815.30	\$ 3,247.88	
Rebates loading-----	1,326.62	711.77	
Net amount of uncollected and deferred premiums-----	\$ 488.68	\$ 2,536.11	3,024.79
Gross assets-----			\$ 521,902.06

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes-----	\$	1,955.97
Debit balances-----		8,865.75
Total-----		10,821.72
Total admitted assets-----	\$	511,080.34

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Actuary on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on all Carolina Life policies, except preferred dividend policies-----	\$	2,468.00
American Experience Table at 3½ per cent. on all Jefferson Standard forms and preferred dividend forms of Carolina Life-----		24,389.00
Total -----	\$	26,857.00
Deduct net value of risks of this company reinsured in other solvent companies -----		644.00
Total -----	\$	26,213.00
Reserve to provide for health and accident benefits contained in life policies -----		1,168.00
Net reserve -----	\$	27,381.00
Premiums paid in advance, including surrender values so applied -----		114.90
Commissions due to agents on premium notes when paid -----		1,896.50
Medical examiners' and legal fees due or accrued -----		817.50
Capital stock -----		250,000.00
Unassigned funds (surplus) -----		230,870.30
Total liabilities -----	\$	511,080.30

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	401	\$ 577,700.00	15	\$ 20,000.00	168	\$ 239,500.00	\$	584	\$ 837,200.00	
Issued during year	909	1,386,950.00	40	60,000.00	68	285,760.00		1,017	1,732,700.00	
Increased during year		814.00								
Totals before transfers	1,310	1,965,464.00	55	80,000.00	236	525,250.00				
Transfers, deductions										
Transfers, additions										
Balance after transfers										
Totals after transfers	1,310	1,965,464.00	55	80,000.00	236	525,250.00		1,601	2,570,714.00	
Deduct ceased:										
By death	3	3,500.00						3	3,500.00	
By maturity										
By expiry	1	3,000.00						1	3,000.00	
By surrender	180	241,000.00	5	5,000.00	21	51,000.00		206	297,000.00	
By lapse		929.00							929.00	
By decrease										
Total terminated	184	248,429.00	5	5,000.00	21	51,000.00		210	304,429.00	
Outstanding at end of year	1,126	1,717,035.00	50	75,000.00	215	474,250.00		1,391	2,266,285.00	
Policies reinsured	17	81,000.00			8	40,000.00		25	121,000.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year-----	584	\$ 837,200.00
Policies on the lives of citizens of said State issued during the year----	892	1,516,794.00
Total -----	1,476	\$ 2,353,994.00
Deduct ceased to be in force during the year -----	209	299,429.00
Policies in force December 31, 1908-----	1,267	\$ 2,054,565.00
Losses and claims incurred during the year -----	3	3,500.00
Total -----	3	\$ 3,500.00
Losses and claims settled during the year in cash, \$1,000.00; by compromise, \$2,500.00 -----	3	3,500.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses:		
Cash, notes or credits -----		70,378.07

LIFE INSURANCE COMPANY OF VIRGINIA, RICHMOND, VA.

Incorporated March 21, 1871.

Commenced Business April, 1871.

J. G. WALKER, President.

W. L. T. ROGERSON, Secretary.

REGINALD GILHAM, Treasurer.

Home Office, 909 East Broad Street, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year-----\$ 3,455,308.24

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$390.52 for first year's reinsurance--\$	401,932.01
Surrender values applied to pay first year's premiums-----	162.34
Total first year's premiums on original policies-----\$	402,094.35
Dividends applied to purchase paid-up additions and annuities-----	538.70
Surrender values applied to purchase paid-up insurance and annuities-----	13,895.26
Total new premiums -----	\$ 416,528.31
Renewal premiums, without deduction for commissions or other expenses, less \$1,214.38 for reinsurance or renewals -----	2,038,228.95
Dividends applied to pay renewal premiums -----	1,618.65
Surrender values applied to pay renewal premiums-----	179.26
Total renewal premiums -----	\$ 2,040,026.86
Total premium income -----	2,456,555.17
Gross interest on mortgage loans-----	\$ 115,512.43
Gross interest on collateral loans-----	3,944.86
Gross interest on bonds and dividends on stocks-----	42,869.53
Gross interest on premium notes, policy loans or liens -----	6,675.82

Gross interest on deposits in trust companies and banks-----	\$	8,374.48	
Gross interest on other debts due the company-----		27.39	
Gross rent from company's property, including \$7,200.00 for company's occupancy of its own buildings-----		8,105.25	
Total gross interest and rents-----	\$		185,509.76
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate-----	\$	484.47	
Bonds-----		50.00	
Total-----			534.47
Agents' cash bond-----			1,793.00
Total income-----	\$		2,644,392.40
Sum of both amounts-----	\$		6,099,700.64

DISBURSEMENTS.

For death claims (less \$4,000.00 reinsurance)-----	\$	724,451.70	
For matured endowments-----		470.48	
Net amount paid for losses and matured endowments-----	\$	724,922.18	
For weekly indemnity claims-----		414.15	
Premium notes voided by lapse-----		962.12	
Surrender values paid in cash-----		27,224.28	
Surrender values applied to pay new premiums, \$162.34; to pay renewal premiums, \$179.26-----		341.60	
Surrender values applied to purchase paid-up insurance and annuities-----		13,895.26	
Dividends paid to policyholders in cash-----		36,133.74	
Dividends applied to pay renewal premiums-----		1,618.65	
Dividends applied to purchase paid-up additions and annuities-----		538.70	
Total paid policyholders-----	\$	806,014.68	
Expenses of investigation and settlement of policy claims, including \$8,106.66 for legal expenses-----		8,243.90	
Paid stockholders for interest or dividends-----		36,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, \$144,217.40; renewal premiums, \$275,478.36-----		419,695.76	
Salaries and allowances for agencies, including managers, agents and clerks-----		201,213.24	
Agency supervision, traveling and all other agency expenses-----		37,065.85	
Federal examiners' fees, \$42,139.06; inspection of risks, \$634.24-----		42,773.30	
Salaries and all other compensation of officers, directors, trustees and home office employees-----		124,276.31	
Rent, including \$7,200.00 for company's occupancy of its own buildings, less \$180.00 received under sublease-----		24,298.57	
Advertising, \$18,746.71; printing and stationery, \$14,747.80; postage, telegraph, telephone and express, \$5,926.40-----		39,420.91	
Legal expenses (not noted above)-----		7,129.85	
Furniture, fixtures and safes-----		4,707.65	
Insurance taxes, licenses and department fees-----		1,349.96	
Taxes on real estate-----		1,729.98	
Repairs and expenses (other than taxes) on real estate-----		379.93	
State taxes on premiums-----		26,097.60	
Gross loss on sale or maturity of ledger assets (bonds)-----		40.00	
Gross decrease in book value of ledger assets (bonds)-----		473.00	
General expenses-----		34,947.64	
Total disbursements-----			1,815,858.13
Balance-----	\$		4,283,842.51

LEDGER ASSETS.

Book value of real estate-----	\$ 90,697.73	
Mortgage loans on real estate-----	2,654,251.58	
Loans secured by pledge of bonds, stocks or other collateral-----	71,734.00	
Loans made to policyholders on this company's policies assigned as collateral-----	109,095.55	
Premium notes on policies in force, of which \$2,037.94 is for first year's premiums-----	5,621.54	
Book value of bonds (excluding interest), \$1,048,862.46; and stocks, \$31,397.06-----	1,080,259.52	
Cash in company's office-----	2,639.05	
Deposited in trust companies and banks not on interest-----	2,418.25	
Deposited in trust companies and banks on interest-----	266,891.79	
Bills receivable-----	233.50	
Total ledger assets, as per balance-----	\$ 4,283,842.51	

NON-LEDGER ASSETS.

Interest due (\$1,925.70) and accrued (\$28,399.74) on mortgages-----	\$ 30,325.44	
Interest due (\$800.00) and accrued (\$15,207.06) on bonds-----	16,007.06	
Interest accrued on collateral loans-----	1,486.61	
Interest due (\$564.99) and accrued (\$7.56) on premium notes, policy loans or liens-----	572.55	
Rents due and accrued on company's property or lease-----	171.66	
Total interest and rents due and accrued-----	48,563.32	
Market value of real estate over book value-----	30,781.87	
Market value of bonds and stocks over book value-----	12,415.65	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1908-----	\$ 5,498.63	\$ 31,205.73	
Gross deferred premiums on policies in force December 31, 1908-----	13,381.49	50,301.09	
Totals-----	\$ 18,880.12	\$ 81,506.82	
Deduct loading-----	5,775.21	26,965.22	
Net amount of uncollected and deferred premiums-----	\$ 13,104.91	\$ 54,541.60	67,646.51
All other assets, premium extension notes-----			1,651.98
Gross assets-----			\$ 4,444,901.84

DEDUCT ASSETS NOT ADMITTED.

Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies-----	190.22
Total admitted assets-----	\$ 4,444,711.62

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent, on special reserves-----	\$ 1,903,952.00
American Experience Table at 3 per cent.-----	551,662.00
Same for reversionary additions-----	143.00
American Experience Table at 3½ per cent.-----	894,270.00
Other tables and rates, viz.:	
Standard industrial 3½ per cent.-----	120,618.00
Endowment bond 4 per cent.-----	418.00
Extra premiums-----	422.00
American 3 per cent.-----	1,889.00
Total-----	\$ 3,473,374.00

Net value of risks of this company reinsured in other solvent companies	\$ 683.00	
Net reserve	\$ 3,472,691.00	
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		8,568.00
Claims for death losses not reported (estimated)	\$ 20,000.00	
Claims for death losses in process of adjustment, or adjusted and not due	7,241.00	
Claims for death losses which have been reported and no proofs received	8,639.50	
Claims for death losses and other policy claims resisted by the company	2,000.00	
Total policy claims		37,881.10
Premiums paid in advance, including surrender values so applied		49,555.76
Earned interest and rent paid in advance		2,688.13
Commissions due to agents on premium notes when paid		82.60
Commissions to agents, due or accrued		7,578.07
Salaries, rents, office expenses, bills and accounts due or accrued		6,310.28
Medical examiners' and legal fees due or accrued		4,379.28
State, county and municipal taxes due or accrued		39,344.72
Unpaid dividends to stockholders		6,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		4,200.00
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise		1,417.94
Agents' cash bonds		1,900.00
Capital stock		200,000.00
Unassigned funds (surplus)		602,114.72
Total liabilities	\$	<u>4,444,711.62</u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	344,714	\$45,035,097.00	28,220	\$ 2,231,419.00	108,166	\$13,225,549.00	\$	481,100	\$ 60,492,101.00	
Issued during year-----	124,459	16,361,899.00	10,357	470,689.00	49	73,000.00	279.00	134,836	16,905,867.00	
Revived during year-----	6,932	881,814.00	517	37,516.00	1,306	163,753.00		8,765	1,083,083.00	
Increased during year-----		2,350.00							2,350.00	
Totals before transfers-----	476,105	62,281,160.00	39,094	2,739,624.00	109,491	13,462,302.00				
Transfers, deductions-----	417	56,311.00	3	4,000.00	279	15,546.00				
Transfers, additions-----	282	19,546.00	1	500.00	416	55,811.00				
Balance of transfers-----	135	36,765.00	2	3,500.00	137	40,265.00				
Totals after transfers-----	475,970	62,244,395.00	39,092	2,736,124.00	109,628	13,502,567.00	315.00	624,690	78,483,401.00	
Deduct ceased:										
By death-----	5,946	532,306.00	264	18,569.00	1,469	185,486.00		7,679	736,361.00	
By expiry-----					673	97,633.00		673	97,633.00	
By surrender-----	419	251,885.00	40	23,857.00	254	49,299.00		713	321,041.00	
By lapse-----	102,299	12,118,022.00	7,354	307,279.00	13,781	1,380,117.00		123,434	13,805,418.00	
By decrease-----		178,704.00		11,104.00		23,338.00			213,746.00	
Total terminated-----	108,664	13,080,917.00	7,658	360,809.00	16,177	1,732,473.00		132,499	15,174,199.00	
Outstanding at end of year-----	367,306	49,163,478.00	31,434	2,375,315.00	93,451	11,770,094.00	315.00	492,191	63,309,202.00	
Policies reinsured-----								34	100,686.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 24; representing in annual payments, \$686.06.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	101,639	\$ 12,440,469.00
Policies on the lives of citizens of said State issued during the year	28,839	3,499,615.00
Total	130,478	\$ 15,940,084.00
Product ceased to be in force during the year	27,769	3,090,890.00
Policies in force December 31, 1908	102,709	\$ 12,849,194.00
Losses and claims unpaid December 31 of previous year	5	955.00
Losses and claims incurred during the year	1,406	147,002.19
Total	1,411	\$ 147,957.19
Losses and claims settled during the year in cash, \$145,484.54; by adjustment, \$17.65	1,405	145,502.19
Losses and claims unpaid December 31, 1908	6	\$ 2,455.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		487,711.31

MANHATTAN LIFE INSURANCE COMPANY, NEW YORK.

Incorporated 1850.

Commenced Business August 1, 1850.

HENRY B. STOKES, President.

M. W. TORREY, Secretary.

M. W. TORREY, Treasurer.

Home Office, 64-70 Broadway, New York City.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year----\$ 19,976,582.23

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,196.25 for first year's reinsurance	\$ 131,976.90	
Surrender values applied to pay first year's premiums	7,239.01	
Total first year's premiums on original policies	\$ 139,215.91	
Dividends applied to purchase paid-up additions and annuities	4,642.46	
Surrender values applied to purchase paid-up insurance and annuities	244.00	
Consideration for original annuities involving life contingencies	195.93	
Total new premiums	\$ 144,298.30	
Renewal premiums, without deduction for commissions or other expenses, less \$18,655.76 for reinsurance or renewals	2,062,525.56	
Dividends applied to pay renewal premiums	35,532.52	
Surrender values applied to pay renewal premiums	3,899.48	
Total renewal premiums	\$ 2,101,957.56	
Total premium income		2,246,255.86
Consideration for supplementary contracts not involving life contingencies		804.07
Ledger assets, other than premiums, received from other companies for assuming their risks		734.82
Gross interest on mortgage loans	\$ 436,735.29	
Gross interest on collateral loans	9,489.58	
Gross interest on bonds and dividends on stocks	144,875.00	
Gross interest on premium notes, policy loans or liens	144,026.33	

Gross interest on deposits in trust companies and banks-----	\$ 10,047.20
Gross interest on other debts due the company -----	1,876.82
Gross rent from company's property, including \$61,500 for company's occupancy of its own buildings-----	300,331.38
Total gross interest and rents-----	\$ 1,047,381.60
Gross profit on sale or maturity of ledger assets (real estate) -----	100.00
Gross increase in book value of ledger assets (bonds)-----	9,732.17
Advances made in 1907 against first years 1908 -----	240.36
Total income -----	\$ 3,305,248.88
Sum of both amounts-----	\$ 23,281,831.11

DISBURSEMENTS.

For death claims, \$1,329,913.11; additions, \$1,168 -----	\$ 1,331,081.11
For matured endowments, \$206,107; additions, \$971 -----	207,078.00
Net amount paid for losses and matured endowments -----	\$ 1,538,159.11
For annuities involving life contingencies -----	10,753.59
Premium notes voided by lapse -----	13,617.69
Surrender values paid in cash-----	421,474.65
Surrender values applied to pay new premiums, \$7,239.01; to pay re- newal premiums, \$3,899.48-----	11,138.49
Surrender values applied to purchase paid-up insurance and annuities-----	244.00
Dividends paid to policyholders in cash -----	73,475.26
Dividends applied to pay renewal premiums-----	35,532.52
Dividends applied to purchase paid-up additions and annuities-----	4,642.46
Dividends left with company at interest-----	734.82
Total paid policyholders-----	\$ 2,109,772.59
Expenses of investigation and settlement of policy claims-----	169.35
Paid for claims on supplementary contracts not involving life contin- gencies-----	1,350.00
Paid stockholders for interest or dividends -----	2,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$57,685.51; renewal premiums, \$113,243.96; annuities (original), \$5.06-----	170,934.53
Commuted renewal commissions -----	3,960.41
Salaries and allowances for agencies, including managers, agents and clerks -----	20,338.60
Agency supervision, traveling and all other agency expenses-----	19,492.79
Medical examiners' fees \$10,544; inspection of risks, \$2,926.16 -----	13,470.16
Salaries and all other compensation of officers, directors, trustees and home office employees -----	121,642.33
Rent, including \$61,500 for company's occupancy of its own buildings, less \$610 received under sublease-----	75,806.55
State taxes on premiums-----	34,670.45
Advertising, \$4,777.29; printing and stationery, \$8,022.63; postage, tele- graph, telephone and express, \$9,350.40 -----	22,150.32
Legal expenses (not noted above)-----	18,325.95
Furniture, fixtures and safes -----	900.43
Insurance taxes, licenses and department fees-----	6,328.92
Taxes on real estate-----	72,271.18
Repairs and expenses (other than taxes) on real estate-----	93,575.24
Gross loss on sale or maturity of ledger assets, viz.:	
County and municipal taxes -----	\$ 1,590.46
Legal advertising -----	951.48
All other expenses -----	13,722.08
Total -----	16,264.02
Gross decrease in book value of ledger assets (bonds) -----	49,646.08
Total disbursements -----	2,871,086.60
Balance -----	\$ 20,410,744.51

LEDGER ASSETS.

Book value of real estate	\$ 5,296,465.37
Mortgage loans on real estate	8,240,075.00
Policies made to policyholders on this company's policies assigned as collateral	2,577,136.86
Premium notes on policies in force, of which \$8,100.85 is for first year's premiums	243,692.90
Book value of bonds (excluding interest), \$2,978,108; and stocks, \$230,266.08	3,208,374.08
Cash in company's office	11,105.63
Deposited in trust companies and banks not on interest	25,000.00
Deposited in trust companies and banks on interest	773,459.99
Claims receivable, agents' balances, \$36,272.13; credit, \$1,777.53	34,494.60
Certificates Knickerbocker Trust Company	940.08
Total ledger assets, as per balance	\$ 20,410,744.51

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 174,687.18
Interest accrued on bonds	41,305.78
Interest accrued on premium notes, policy loans or liens	22,639.00
Interest accrued on other assets	4,576.90
Rents due (\$2,774.99) and accrued (\$9,330) on company's property on lease	12,104.99
Total interest and rents due and accrued	255,313.85
Market value of real estate over book value	3,234.63

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1908	\$ 1,074.93	\$ 128,882.27	
Gross deferred premiums on policies in force December 31, 1908	4,434.00	66,794.00	
Totals	\$ 5,508.93	\$ 195,676.27	
Deduct loading	1,225.74	43,537.97	
Net amount of uncollected and deferred premiums	\$ 4,283.19	\$ 152,138.30	156,421.49
Gross assets			\$ 20,825,714.48

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	\$ 36,272.13
Book value of ledger assets over market value, viz.: Bonds and stocks	107,152.12
Total	143,424.25
Total admitted assets	20,682,291.23

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on policies issued prior to January 1, 1901	\$14,589,459.00
Same for reversionary additions	29,070.00
American Experience Table at 3½ per cent. on policies issued after January 1, 1901	420,024.00
American Experience Table at 3 per cent. on policies issued after January 1, 1901	3,323,425.00
Same for reversionary additions	757.00
Total	3,324,182.00

Net present value of annuities (including those in reduction of premiums), viz.:

Actuaries 4 per cent. on annuities issued prior to January 1, 1901-	\$ 47,646.00
American Experience 3½ per cent. on annuities issued after January 1, 1901-----	50,153.00
McClintock's on annuities issued after January 1, 1901-----	651.00

Total-----\$18,461,185.00

Deduct net value of risks of this company reinsured in other solvent companies-----83,504.00

Net reserve-----\$ 18,377,681.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies-----20,171.00

Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded-----5,890.00

Claims for death losses due and unpaid-----\$ 3,769.08

Claims for death losses in process of adjustment, or adjusted and not due-----9,013.00

Claims for death losses which have been reported and no proofs received-----30,317.00

Claims for matured endowments due and unpaid-----2,744.09

Claims for death losses and other policy claims resisted by the company-----11,000.00

Due and unpaid on annuity claims involving life contingencies-----280.80

Total policy claims-----57,123.97

Dividends left with company at interest-----723.89

Premiums paid in advance, including surrender values so applied-----20,739.40

Unearned interest and rent paid in advance-----71,816.62

Commissions due to agents on premium notes when paid-----9,750.14

Commissions to agents, due or accrued-----1,200.00

Salaries, rents, office expenses, bills and accounts due or accrued-----5,500.00

Medical examiners' and legal fees due or accrued-----770.00

Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums-----16,113.73

Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise-----15,450.12

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909-----49,141.28

All other liabilities, amount to provide for any possible depreciation or other contingencies-----50,000.00

Capital stock-----100,000.00

Unassigned funds (surplus)-----1,880,225.00

Total liabilities-----\$ 20,682,291.23

EXHIBIT OF POLICIES 1903—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	29,685	\$60,092,124.00	3,595	\$ 6,393,292.00	577	\$ 2,535,888.00	\$ 45,610.00	33,857	\$ 69,066,914.00	
Issued during year-----	1,506	2,920,619.00	174	264,500.00	336	1,239,750.00	4,232.00	2,016	4,429,131.00	
Revived during year-----	108	220,604.00	21	28,602.00	2	8,000.00	604.00	131	257,210.00	
Increased during year-----		72,102.00		15,570.00		126,775.00			214,447.00	
Totals before transfers-----	31,299	63,305,479.00	3,790	6,701,964.00	915	3,910,413.00				
Transfers, deductions-----	28	135,514.00	22	34,820.00	7	9,468.00				
Transfers, additions-----	16	24,288.00	3	10,850.00	38	144,664.00				
Balance of transfers-----	12	111,226.00	19	23,970.00	31	135,196.00				
Totals after transfers-----	31,287	63,194,253.00	3,771	6,677,994.00	946	4,045,609.00	49,846.00	36,004	73,967,702.00	
Deduct ceased:										
By death-----	476	1,162,103.00	39	129,576.00	5	33,854.00	1,168.00	520	1,326,701.00	
By maturity-----			107	228,693.00			971.00	107	229,664.00	
By expiry-----					22	201,939.00		22	201,939.00	
By surrender-----	846	1,712,051.00	151	231,338.00	6	26,586.00	1,714.00	1,003	2,021,689.00	
By lapse-----	649	1,555,254.00	98	148,290.00	118	425,673.00	196.00	865	2,129,413.00	
By decrease-----		448,768.00		72,029.00		7,082.00			527,829.00	
Total terminated-----	1,971	4,878,176.00	395	859,926.00	151	695,084.00	4,049.00	2,517	6,437,235.00	
Outstanding at end of year-----	29,316	58,316,077.00	3,376	5,819,068.00	795	3,350,525.00	45,797.00	33,487	67,530,467.00	
Policies reinsured-----	52	625,095.00			22	164,500.00		74	789,595.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 41; representing in annual payments, \$10,968.78.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year -----	305	\$ 442,516.00
Policies on the lives of citizens of said State issued during the year ----	41	112,400.00
Total -----	346	\$ 554,916.00
Deduct ceased to be in force during the year -----	26	38,500.00
Policies in force December 31, 1908 -----	320	\$ 516,416.00
Losses and claims incurred during the year -----	6	11,687.00
Total -----	6	\$ 11,687.00
Losses and claims settled during the year in cash -----	6	11,687.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		14,117.50

MARYLAND LIFE INSURANCE COMPANY, BALTIMORE, MD.

Incorporated March 10, 1864.

Commenced Business July 12, 1865.

WILLIAM H. BLACKFORD, President.

JOHN W. HANSON, Secretary.

GEORGE R. KALB, Treasurer.

Home Office, 8 and 10 South Street, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ----- \$ 2,743,939.00

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$729.64 for first year's reinsurance-\$	27,559.16	
Surrender values applied to pay first year's premiums-----	632.38	
Total first year's premiums on original policies -----	\$ 28,191.54	
Dividends applied to purchase paid-up additions and annuities-----	1,179.83	
Consideration for original annuities involving life contingencies -----	4,782.05	
Total new premiums -----	\$ 34,153.42	
Renewal premiums, without deduction for commissions or other expenses, less \$12,265.53 for reinsurance or renewals-----	262,409.12	
Dividends applied to pay renewal premiums-----	13,613.47	
Surrender values applied to pay renewal premiums-----	30.00	
Total renewal premiums -----	\$ 276,052.59	
Total premium income -----		310,206.01
Gross interest on mortgage loans -----	\$ 8,449.20	
Gross interest on collateral loans -----	1,259.42	
Gross interest on bonds and dividends on stocks -----	91,717.39	
Gross interest on premium notes, policy loans or liens -----	13,910.16	
Gross interest on deposits in trust companies and banks -----	280.57	

Gross interest on other debts due the company	\$ 158.63
Gross rent from company's property	18,444.76
Total gross interest and rents	\$ 134,220.13
Gross profit on sale or maturity of ledger assets (bonds)	72.52
Policies of reinsurance surrendered	2,328.88
Total income	\$ 446,827.54
Sum of both amounts	\$ 3,190,766.60

DISBURSEMENTS.

For death claims (less \$3,000 reinsurance), \$140,192.63; additions, \$5,710.64	\$ 145,903.27
For matured endowments, \$44,845.00; additions, \$88.00	44,933.00
Net amount paid for losses and matured endowments	\$ 190,836.27
For annuities involving life contingencies	6,454.53
Premium notes voided by lapse	1,151.25
Surrender values paid in cash	13,250.88
Surrender values applied to pay new premiums, \$632.38; to pay renewal premiums, \$30.00	662.38
Dividends paid to policyholders in cash	4,299.28
Dividends applied to pay renewal premiums	13,613.47
Dividends applied to purchase paid-up additions and annuities	1,179.83
Total paid policyholders	\$ 231,447.89
Paid stockholders for interest or dividends	6,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$13,917.68; renewal premiums, \$12,935.30; annuities (original), \$127.05	26,980.03
Salaries and allowances for agencies, including managers, agents and clerks	3,771.39
Agency supervision, traveling and all other agency expenses	1,834.44
Medical examiners' fees, \$2,767; inspection of risks, \$495.42	3,262.42
Salaries and all other compensation of officers, directors, trustees and home office employees	22,505.25
Advertising, \$970.07; printing and stationery, \$1,358.88; postage, telegraph, telephone and express, \$1,256.74; exchange, \$102.97	3,688.66
Legal expenses (not noted above)	670.50
State taxes on premiums	2,025.66
Insurance taxes, licenses and department fees	2,427.50
Taxes on real estate	4,062.59
Repairs and expenses (other than taxes) on real estate	3,892.44
Gross decrease in book value of ledger assets (real estate)	2,466.96
All other expenses	2,832.61
Total disbursements	318,842.81
Balance	\$ 2,553,089.98

LEDGER ASSETS.

Book value of real estate	\$ 255,000.00
Mortgage loans on real estate	148,090.00
Loans secured by pledge of bonds, stocks or other collateral	4,500.00
Loans made to policyholders on this company's policies assigned as collateral	244,995.50
Premium notes on policies in force, of which \$90.60 is for first year's premiums	17,430.14
Book value of bonds (excluding interest), \$2,017,258.92; and stocks, \$93,217.63	2,110,476.55
Cash in company's office	2,759.38
Deposited in trust companies and banks not on interest	61,286.52
Deposited in trust companies and banks on interest	8,666.56
Bills receivable	18,719.14
Total ledger assets, as per balance	\$ 2,871,923.79

NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	2,613.30	
Interest accrued on bonds -----		12,785.59	
Interest accrued on collateral loans -----		46.87	
Interest due (\$761.37) and accrued (\$3,365.39) on premium notes, policy loans or liens -----		4,126.76	
Rents due on company's property or lease -----		627.90	
Total interest and rents due and accrued -----	\$		20,200.42
Market value of bonds and stocks over book value -----			28,361.07
		<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force			
December 31, 1908 -----	\$	321.72	\$ 17,416.13
Gross deferred premiums on policies in force December			
31, 1908 -----		1,861.59	20,359.59
Totals -----	\$	2,183.31	\$ 37,775.72
Deduct loading -----		588.94	9,901.57
Net amount of uncollected and deferred premiums -----	\$	1,594.37	\$ 27,874.15
			29,468.52
Gross assets -----			\$ 2,949,953.80

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes -----	\$	2,538.89	
Commuted commissions -----		1,983.50	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies -----		20.00	
Open accounts, judgment suspended accounts -----		13,996.75	
Total -----			18,539.14
Total admitted assets -----	\$		2,931,414.66

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Insurance Department of Maryland on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on business issued prior to January 1, 1903 -----	\$	2,129,951.05	
Same for reversionary additions -----		17,284.84	
American Experience Table at 3½ per cent. on business issued subsequent to January 1, 1903 -----		341,624.00	
Same for reversionary additions -----		5,320.71	
Net present value of annuities (including those in reduction of premiums), viz.:			
Actuaries' Table at 4 per cent. for issues prior to January 1, 1903 --		19,438.04	
American Experience Table at 3½ per cent. for issues since January 1, 1903 -----		30,047.84	
Total -----	\$	2,543,666.48	
Deduct net value of risks of this company reinsured in other solvent companies -----		56,916.42	
Net reserve -----	\$		2,486,750.06
Claims for death losses due and unpaid -----	\$	113.58	
Claims for death losses which have been reported and no proofs received -----		12,688.23	
Claims for matured endowments due and unpaid -----		5,064.95	
Total policy claims -----			17,866.76
Premiums paid in advance, including surrender values so applied -----			191.04

earned interest and rent paid in advance	\$ 36.61
missions due to agents on premium notes when paid	500.00
missions to agents, due or accrued	1,500.00
aries, rents, office expenses, bills and accounts due or accrued	1,243.49
edical examiners' and legal fees due or accrued	225.00
ate, county and municipal taxes due or accrued	2,100.00
vidends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	5,758.22
all cash surrender value balances	114.88
emiums due and deferred on policies of reinsurance, less loading	3,028.00
pital stock	100,000.00
assigned funds (surplus)	312,100.60
Total liabilities	<u>\$ 2,931,414.66</u>

EXHIBIT OF POLICIES 1903—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	3,708	\$ 6,781,662.00	946	\$ 2,013,485.00	52	\$ 164,950.00	\$ 39,156.00	4,706	\$ 8,999,253.00	
Issued during year-----	334	603,500.00	86	191,200.00	21	35,500.00	1,423.00	441	831,623.00	
Revived during year-----	5	6,060.00	1	2,000.00				6	8,060.00	
Increased during year-----		1,000.00							1,000.00	
Totals before transfers-----	4,047	7,392,222.00	1,033	2,206,685.00	73	200,450.00				
Transfers, deductions-----	49	89,277.00	15	24,025.00	1	3,000.00				
Transfers, additions-----	47	36,678.00	18	14,332.00						
Balance of transfers-----	2	58,599.00	3	9,693.00	1	3,000.00				
Totals after transfers-----	4,045	7,333,623.00	1,036	2,196,992.00	72	197,450.00	40,579.00	5,153	9,768,644.00	
Deduct ceased:										
By death-----	79	143,890.00	4	5,500.00			5,680.00	83	155,070.00	
By maturity-----			31	71,465.00			38.00	31	71,553.00	
By expiry-----	3	619.00						3	619.00	
By surrender-----	26	1,801.00	16	14,055.00			378.00	42	32,634.00	
By lapse-----	117	225,000.00	27	39,500.00	22	86,000.00	72.00	166	350,572.00	
By decrease-----		4,000.00				5,000.00			9,000.00	
Total terminated-----	225	391,610.00	78	130,520.00	22	91,000.00	6,218.00	325	619,348.00	
Outstanding at end of year-----	3,820	6,942,013.00	958	2,066,472.00	50	106,450.00	34,361.00	4,828	9,149,296.00	
Policies reinsured-----									469,787.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 33; representing in annual payments, \$6,440.18.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year -----	378	\$ 536,346.00
Policies on the lives of citizens of said State issued during the year----	24	41,266.00
Total -----	402	\$ 577,612.00
Deduct ceased to be in force during the year -----	38	53,425.00
Policies in force December 31, 1908-----	364	\$ 524,187.00
Losses and claims incurred during the year -----	14	20,409.00
Total -----	14	\$ 20,409.00
Losses and claims settled during the year in cash -----	12	17,409.00
Losses and claims unpaid December 31, 1908 -----	2	\$ 3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		20,084.41

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, SPRINGFIELD, MASS.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

WM. W. McCLENCH, President.

WHEELER H. HALL, Secretary.

Home Office, 500 Main Street, Springfield, Mass.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year-----\$ 45,233,849.58

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses-----	716,876.49	
Dividends applied to purchase paid-up additions and annuities-----	85,576.94	
Consideration for supplementary contracts involving life contingencies-----	1,382.32	
Total new premiums -----	\$ 803,835.75	
Renewal premiums, without deduction for commissions or other expenses, less \$131,474.84 for reinsurance or renewals -----	6,045,537.54	
Dividends applied to pay renewal premiums-----	1,009,938.79	
Total renewal premiums -----	\$ 7,055,476.33	
Total premium income -----		7,859,312.08
Consideration for supplementary contracts not involving life contingencies -----		59,998.62
Interest left with company to accumulate -----		130,252.61
Gross interest on mortgage loans -----	\$ 828,005.73	
Gross interest on bonds and dividends on stocks-----	869,761.94	
Gross interest on premium notes, policy loans or liens -----	396,009.23	
Gross interest on deposits in trust companies and banks -----	12,042.27	
Gross interest on other debts due the company -----	2,564.39	
Gross discount on claims paid in advance-----	207.78	
Gross rent from company's property, including \$10,000.00 for company's occupancy of its own buildings-----	13,831.05	
Total gross interest and rents-----		2,122,422.39
Gross increase in book value of ledger assets (bonds) -----		30,400.00
From agents' balances previously charged off-----		246.34

From all other sources:

* Protest fees -----	\$	10.66
Deposited in Merchants National Bank, Portland, Oregon -----		1,956.54
First and second dividends, Mt. Hope Cemetery stock -----		1,000.00
Taxes and expenses in connection with mortgage loans -----		1,906.38
Total -----	\$	4,873.58
Total income -----	\$	10,207,506.62
Sum of both amounts -----	\$	55,441,355.20

DISBURSEMENTS.

For death claims (less \$75,522.00 reinsurance), \$2,325,140.97; additions, \$17,413.00 -----	\$	2,342,553.97
For matured endowments, \$278,540.00; additions, \$7,503.00 -----		286,043.00
Net amount paid for losses and matured endowments -----	\$	2,628,596.97
Premium notes voided by lapse -----		25,624.05
Surrender values paid in cash -----		793,961.16
Dividends left with company at interest -----		130,252.61
Dividends paid to policyholders in cash -----		151,167.34
Dividends applied to pay renewal premiums -----		1,009,938.79
Dividends applied to purchase paid-up additions and annuities -----		85,576.94
Total paid policyholders -----	\$	4,825,117.86
Expenses of investigation and settlement of policy claims, including \$609.75 for legal expenses -----		1,194.88
Paid for claims on supplementary contracts not involving life contingencies -----		50,234.92
Dividends held on deposit surrendered during the year -----		47,693.25
Commissions to agents (less commission on reinsurance) first year's premiums, \$273,882.35; renewal premiums, \$406,005.04 -----		679,887.39
Salaries and allowances for agencies, including managers, agents and clerks -----		79,644.07
Agency supervision, traveling and all other agency expenses -----		8,503.87
Medical examiners' fees, \$50,095.50; inspection of risks, \$5,966.00 -----		56,061.50
Salaries and all other compensation of officers, directors, trustees and home office employees -----		190,777.05
Rent, including \$10,000.00 for company's occupancy of its own buildings -----		60,480.71
Advertising, \$10,294.00; printing and stationery, \$54,159.26; postage, telegraph, telephone and express, \$29,161.03; exchange, \$129.84 -----		93,744.97
Legal expenses (not noted above) -----		25.00
Furniture, fixtures and safes -----		24,798.37
Insurance taxes, licenses and department fees -----		5,695.45
Taxes on real estate -----		13,268.14
Repairs and expenses (other than taxes) on real estate -----		6,966.10
State taxes on premiums -----		88,542.02
All other license fees and taxes -----		44,188.61
Gross decrease in book value of ledger assets, viz.:		
Real estate -----	\$	45,000.00
Bonds -----		41,940.00
Total -----		86,940.00
All other expenses -----		95,730.81
Total disbursements -----		6,459,494.97
Balance -----	\$	48,981,860.23

LEDGER ASSETS.

Book value of real estate -----	\$	1,201,956.87
Mortgage loans on real estate -----		17,774,391.93
Loans made to policy-holders on this company's policies assigned as collateral -----		6,634,831.00
Premium notes on policies in force -----		878,787.73

Book value of bonds (excluding interest), \$21,304,658.50; and stocks, \$422,965.50 -----	\$21,727,624.00
Cash in company's office -----	2,762.82
Deposited in trust companies and banks not on interest -----	513,459.65
Deposited in trust companies and banks on interest -----	245,410.33
Bills receivable -----	2,635.90
Total ledger assets, as per balance -----	\$ 48,981,860.23

NON-LEDGER ASSETS.

Interest due (\$1,658.75) and accrued (\$249,790.94) on mortgages -----	\$ 251,449.69
Interest accrued on bonds -----	325,290.06
Interest due (\$23,824.83) and accrued (\$123,973.16) on premium notes, policy loans or liens -----	147,797.99
Interest accrued on other assets -----	76.19
Total interest and rents due and accrued -----	724,613.93
Market value of real estate over book value -----	25,761.92
Market value of bonds and stocks over book value -----	406,515.00
Due from other companies for losses or claims on policies of this company reinsured -----	10,000.00

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908 -----	\$ 8,536.09	\$ 393,443.46	
Gross deferred premiums on policies in force December 31, 1908 -----	69,492.18	747,135.09	
Totals -----	\$ 78,028.27	\$ 1,140,578.55	
Deduct loading -----	19,975.24	291,988.12	
Net amount of uncollected and deferred premiums --	\$ 58,053.03	\$ 848,590.43	906,643.49
Gross assets -----			\$ 51,055,394.54

DEDUCT ASSETS NOT ADMITTED.

Bills receivable -----	2,635.90
Total admitted assets -----	\$ 51,052,758.64

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the follow- ing tables of mortality and rates of interest, viz :	
Actuaries' Table at 4 per cent. on policies issued prior to January 1, 1901 -----	\$33,458,703.00
Same for reversionary additions -----	454,688.00
American Experience Table at 3½ per cent. on policies issued from January 1, 1901, to September 30, 1907 -----	11,156,515.00
Same for reversionary additions -----	244,648.00
American Experience Table at 3 per cent. on policies issued on and after October 1, 1907 -----	640,364.00
Same for reversionary additions -----	81,753.00
Net present value of annuities (including those in reduction of pre- miums), viz.:	
American Experience Table at 3 per cent. interest -----	9,091.00
American Experience Table at 3½ per cent. interest -----	7,480.00
Actuaries' Table at 4 per cent. interest -----	12,847.00
Total -----	\$46,066,089.00
Deduct net value of risks of this company reinsured in other solvent companies -----	711,181.00
Net reserve -----	\$ 45,354,908.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company-----	\$	311,196.08
Claims for death losses in process of adjustment, or adjusted and not due-----	\$	58,290.00
Claims for death losses which have been reported and no proofs received-----		141,523.00
Claims for matured endowments due and unpaid-----		769.00
Claims for death losses and other policy claims resisted by the company-----		20,000.00
Total policy claims-----		220,582.00
Premiums paid in advance, including surrender values so applied-----		26,401.77
Unearned interest and rent paid in advance-----		118.18
Salaries, rents, office expenses, bills and accounts due or accrued-----		7,847.92
Medical examiners' and legal fees due or accrued-----		14,535.00
State, county and municipal taxes due or accrued-----		127,903.43
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums-----		74,589.46
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise-----		465,228.64
Dividends conditionally apportioned to twenty-year term policies issued June 1, 1904, to April 30, 1906-----		9,008.86
Unassigned funds (surplus)-----		3,867,649.10
Total liabilities-----	\$	<u>51,052,758.64</u>

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year-----	629	\$ 1,181,148.00
Policies on the lives of citizens of said State issued during the year-----	195	365,700.00
Total-----	824	\$ 1,546,848.00
Deduct ceased to be in force during the year-----	68	166,644.00
Policies in force December 31, 1908-----	756	\$ 1,380,204.00
Losses and claims incurred during the year-----	7	11,965.00
Total-----	7	\$ 11,965.00
Losses and claims settled during the year in cash-----	6	10,965.00
Losses and claims unpaid December 31, 1908-----	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		44,550.23

METROPOLITAN LIFE INSURANCE COMPANY, NEW YORK CITY.

Incorporated June, 1866.

Commenced Business January, 1867.

JOHN R. HEGEMAN, President.

JAMES S. ROBERTS, Secretary.

FREDERICK H. ECKER, Treasurer.

Home Office, 1 Madison Avenue, New York City, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ----- \$ 202,550,757.36

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses-----	\$ 8,885,963.01	
Surrender values applied to pay first year's premiums-----	85,281.96	
Total first year's premiums on original policies-----	\$ 8,971,244.97	
Dividends applied to purchase paid-up additions and annuities-----	90,447.70	
Consideration for original annuities involving life contingencies-----	57,983.13	
Total new premiums-----	\$ 9,119,675.80	
Renewal premiums, without deduction for commissions or other expenses, less \$18,344.18 for reinsurance or renewals-----	54,705,771.49	
Dividends applied to pay renewal premiums-----	2,398,394.58	
Surrender values applied to pay renewal premiums-----	25,967.05	
Total renewal premiums-----	\$57,130,133.12	
Total premium income-----		66,249,808.92
Consideration for supplementary contracts not involving life contingencies-----		12,236.00
Gross interest on mortgage loans-----	\$ 4,277,952.20	
Gross interest on collateral loans-----	197,012.77	
Gross interest on bonds and dividends on stocks-----	3,861,068.83	
Gross interest on premium notes, policy loans or liens-----	320,428.65	

Gross interest on deposits in trust companies and banks-----	\$ 139,942.73	
Gross interest on other debts due the company-----	19,796.48	
Gross discount on claims paid in advance-----	9.26	
Gross rent from company's property, including \$512,739.86 for com- pany's occupancy of its own buildings-----	1,221,802.17	
Total gross interest and rents-----		\$ 10,038,013.09
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate-----	\$ 23,551.70	
Bonds-----	98,056.66	
Stocks-----	15,370.00	
Total-----		136,978.36
Gross increase in book value of ledger assets (bonds)-----		144,577.92
From agents' balances previously charged off-----		299.59
From all other sources:		
Agents' cash deposits in lieu of bonds-----	\$ 31,263.62	
Penalty for withdrawing applications for loans on real estate-----	8,750.00	
Taxes returned-----	75,712.66	
Dividend suspended—banks, \$72.59; sundry, \$30.08-----	102.67	
Credit fire—unclaimed premiums, deposit as security for rent, etc.-	34,600.41	
Total-----		150,429.36
Total income-----		\$ 76,732,343.24
Sum of both amounts-----		\$ 279,283,100.60

DISBURSEMENTS.

For death claims, \$18,349,891.46; additions, \$4,317.00-----	\$18,354,208.46	
For matured endowments-----	393,460.50	
Net amount paid for losses and matured endowments-----	\$18,747,668.96	
For annuities involving life contingencies-----	151,727.03	
Premium notes voided by lapse-----	65,965.93	
Surrender values paid in cash-----	1,592,041.65	
Surrender values applied to pay new premiums, \$85,281.96; to pay re- newal premiums, \$25,967.05-----	111,249.01	
Dividends paid to policyholders in cash-----	1,139,894.48	
Dividends applied to pay renewal premiums-----	2,398,394.58	
Dividends applied to purchase paid-up additions and annuities-----	90,447.70	
Total paid policyholders-----	\$24,297,389.34	
Expenses of investigation and settlement of policy claims, including \$31,826.73 for legal expenses-----	36,882.13	
Paid for claims on supplementary contracts not involving life con- tingencies-----	5,261.99	
Paid stockholders for interest or dividends-----	140,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, \$2,019,269.51; renewal premiums, \$6,538,485.27; annuities (original), \$2,800.10-----	8,560,554.88	
Commuted renewal commissions-----	995,836.99	
Salaries and allowances for agencies, including managers, agents and clerks-----	2,581,475.67	
Agency supervision, traveling and all other agency expenses-----	764,334.35	
Medical examiners' fees, \$490,629.85; inspection of risks, \$323,685.69-----	814,315.54	
Salaries and all other compensation of officers, directors, trustees and home office employees-----	2,780,135.43	
Rent, including \$512,739.86 for company's occupancy of its own build- ings-----	834,948.71	
Advertising, \$20,849.91; printing and stationery, \$380,992.60; postage, telegraph, telephone and express, \$163,893.77; exchange, \$19,389.61--	585,125.89	
Legal expenses (not noted above)-----	52,685.17	
Furniture, fixtures and safes-----	28,135.47	
Insurance taxes, licenses and department fees-----	6,237.79	

Taxes on real estate	\$	174,099.69
Repairs and expenses (other than taxes) on real estate		387,865.65
All other license fees and taxes		23,498.10
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	\$	770.18
Bonds		662,829.20
Total		663,599.38
Gross decrease in book value of ledger assets (bonds)		50,097.78
All other disbursements:		
State taxes on premiums		946,209.41
Agents' license, \$27,279.47; mortgage tax, \$14,470.00; bank stock tax, \$414.00		42,163.47
State transfer tax, \$374.40; personal property tax, \$2,676.36; advertising statements, \$1,659.63		4,710.39
Customs, \$1,066.15; surety bonds to Insurance Department, \$35.75; all other, \$354.30		1,456.20
All other expenses—agents' balances, etc.		327,616.19
Total disbursements	\$	45,104,635.61
Balance	\$	234,178,464.99

LEDGER ASSETS.

Book value of real estate	\$22,444,627.78
Mortgage loans on real estate	90,795,319.02
Loans secured by pledge of bonds, stocks or other collateral	2,192,702.00
Loans made to policyholders on this company's policies assigned as collateral	8,372,904.04
Premium notes on policies in force	859,443.84
Book value of bonds (excluding interest), \$94,445,262.95; and stocks, \$10,163,059.74	104,608,322.69
Cash in company's office	55,811.73
Deposited in trust companies and banks not on interest	60,722.73
Deposited in trust companies and banks on interest	4,659,454.33
Agents' balances	40,131.40
Advanced to superintendents to facilitate payment death claims, etc.	89,025.43
Total ledger assets, as per balance	\$ 234,178,464.99

NON-LEDGER ASSETS.

Interest due (\$69,245.11) and accrued (\$1,121,562.91) on mortgages	\$	1,190,808.02
Interest due (\$5,450.66) and accrued (\$1,307,469.59) on bonds		1,312,920.25
Interest accrued on collateral loans		36,649.09
Interest due (\$42.30) and accrued (\$182,617.11) on premium notes, policy loans or liens		182,659.41
Interest due		1,400.00
Rents due (\$5,603.41) and accrued (\$4,706.23) on company's property or lease		10,309.64
Total interest and rents due and accrued		2,734,746.41
	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908	\$ 87,340.21	\$ 1,154,016.76
Gross deferred premiums on policies in force December 31, 1908	862,098.10	3,821,321.12
Totals	\$ 949,438.31	\$ 4,975,337.88
Deduct loading	161,404.51	845,807.44
Net amount of uncollected and deferred premiums	\$ 788,033.80	\$ 4,129,530.44
Industrial premiums due and unpaid, less 50 per cent.		383,358.73
Gross assets		\$ 242,214,134.37

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	\$ 8,849.04
Agents' debit balances	40,131.40
Premium notes and loans on policies and net premiums (27) in excess of the net value of their policies	260,405.61
Book value of ledger assets over market value	4,977,387.13
Total	\$ 5,286,773.18
Total admitted assets	\$ 236,927,361.19

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on all issues up to January 1, 1901, except as stated in (2)	\$104,552,222.00
Same for reversionary additions	73,782.00
American Experience Table at 4 per cent. on all issues up to Jan- uary 1, 1901, special class policies	430,253.00
Same for reversionary additions	26,124.00
American Experience Table at 3½ per cent. on all is- sues from January 1, 1901, to January 1, 1909, ex- cept as stated below	\$89,213,946.00
Same for reversionary additions	100,244.00
	<u>89,314,190.00</u>

Other tables and rates, viz.:

American Table doubled 3½ per cent. January 1, 1901, to January 1, 1907	1,178,393.00
Same for reversionary additions	74,772.00
Standard Industrial 3½ per cent. from January 1, 1907	5,927,268.00
Sub-standard Industrial 3½ per cent. from January 1, 1907	446,352.00
Intermediate Table 3½ per cent. from January 1, 1907	3,043,829.00
Special Class Table 3½ per cent. from January 1, 1907	424,341.00

Net present value of annuities (including those in reduction of pre-
miums), viz.:

Actuaries' Experience Table at 4 per cent. interest	\$ 100,521.00
American Experience Table at 3½ per cent. interest	700,219.00
McClintock's Experience Table at 3½ per cent. interest	296,122.00
Total	\$206,588,388.00

Deduct net value of risks of this company reinsured in other solvent
companies

117,572.00

Net reserve

\$ 206,470,816.00

Present value of amounts not yet due on supplementary contracts not involving life
contingencies, computed by the company

51,616.00

Liability on policies canceled and not included in "net reserve," upon which a sur-
render value may be demanded

106,516.59

Claims for death losses in process of adjustment, or adjusted and not
due

\$ 252,518.56

Claims for death losses which have been reported and no proofs re-
ceived

184,908.00

Claims for death losses and other policy claims resisted by the com-
pany

54,811.90

Total policy claims

492,238.46

Premiums paid in advance, including surrender values so applied

194,174.45

Unearned interest and rent paid in advance

65,315.71

Commissions to agents, due or accrued

65,167.89

Cost of collection on uncollected and deferred premiums, in excess of the loading
thereon

168,000.14

Salaries, rents, office expenses, bills and accounts due or accrued -----	\$ 62,808.00
Medical examiners' and legal fees due or accrued -----	189,439.92
Reserve held for state, county, and municipal taxes due or accrued -----	500,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums -----	115,295.39
Dividends declared on or apportioned to annual dividend policies, payable to policy- holders during 1909, whether contingent upon payment of renewal premiums or otherwise -----	4,037,076.38
Dividends declared on or apportioned to deferred dividend policies payable to policy- holders during 1909 -----	99,849.35
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above -----	251,400.58
Special Massachusetts Reserve -----	1,664,075.00
Agents' cash deposits in lieu of bonds -----	183,522.62
All other liabilities -----	87,141.59
Capital stock -----	2,000,000.00
Unassigned funds (surplus) -----	20,122,907.12
Total liabilities -----	<u>\$ 236,927,361.19</u>

EXHIBIT OF ORDINARY POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	247,857	\$250,728,476.00	356,585	\$218,165,327.00	2,480	\$17,858,703.00	\$	312,589.00	606,922	\$487,063,095.00
Issued during year-----	51,297	45,861,821.00	80,927	50,147,515.00	1,022	4,739,263.00		136,650.00	133,246	100,885,349.00
Revived during year-----	8,995	8,662,989.00	16,166	9,512,447.00	35	185,025.00		5,141.00	25,196	18,365,602.00
Increased during year-----		4,625.00				51,221.00				56,846.00
Totals before transfers-----	308,149	305,256,011.00	453,678	277,825,289.00	3,537	22,834,212.00				
Transfers, deductions-----	2,284	2,346,944.00	2,658	1,404,109.00	76	522,628.00				
Transfers, additions-----	2,310	2,075,207.00	2,608	1,226,956.00	100	971,518.00				
Balance of transfers-----	26	271,737.00	50	177,153.00	24	448,890.00				
Totals after transfers-----	308,175	304,984,274.00	453,628	277,648,136.00	3,561	23,283,102.00		454,380.00	765,364	606,369,892.00
Deduct ceased:										
By death-----	2,461	2,318,365.00	2,516	1,517,089.00	21	192,500.00		4,341.00	4,998	4,032,295.00
By maturity-----			449	315,815.00				1,369.00	449	317,184.00
By expiry-----					45	306,942.00			45	306,942.00
By surrender-----	7,449	7,925,331.00	10,712	6,718,644.00	13	87,731.00		33,066.00	18,174	14,714,772.00
By lapse-----	30,026	25,789,101.00	52,024	29,645,422.00	543	3,350,487.00		2,347.00	82,593	58,787,857.00
By decrease-----		573,604.00		698,360.00						1,271,964.00
Total terminated-----	39,936	36,606,401.00	65,701	38,885,330.00	622	3,887,660.00		41,123.00	106,259	79,430,514.00
Outstanding at end of year-----	268,239	268,377,873.00	387,927	238,762,806.00	2,939	19,395,442.00		413,257.00	659,105	526,939,378.00
Policies reinsured-----	8	281,548.00	7	107,667.00	6	42,600.00			21	431,815.00

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 290; representing in annual payments, \$155,983.31.

EXHIBIT OF INDUSTRIAL POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	3,688,444	\$530,324,367.00	5,096,040	\$779,670,607.00	248,603	\$ 7,888,512.00	\$-----	9,013,087	\$1,317,883,486.00	
Issued during year-----	964,829	148,613,320.00	564,487	59,882,132.00	3,856	149,784.00	-----	1,583,172	208,645,236.00	
Revived during year-----	82,976	13,062,453.00	153,561	24,381,946.00	-----	-----	-----	236,537	37,444,399.00	
Increased during year-----	-----	118,839.00	-----	-----	-----	-----	-----	-----	118,839.00	
Totals-----	4,716,249	692,118,979.00	5,814,088	863,934,685.00	252,459	8,038,296.00	-----	10,782,796	1,564,091,960.00	
Deduct ceased:										
By death-----	67,166	8,426,097.00	56,910	5,760,989.00	3,455	134,828.00	-----	127,531	14,321,914.00	
By maturity-----	-----	-----	1,073	76,277.00	-----	-----	-----	1,073	76,277.00	
By expiry-----	-----	-----	-----	-----	1,019	47,965.00	-----	1,019	47,965.00	
By surrender-----	61,187	8,318,762.00	76,603	12,958,449.00	-----	-----	-----	-----	-----	
By lapse-----	609,990	99,791,562.00	604,164	93,117,492.00	228	8,114.00	-----	1,214,382	192,917,168.00	
Total terminated-----	738,343	117,636,421.00	738,750	111,913,207.00	4,702	190,907.00	-----	1,481,795	229,140,535.00	
Outstanding at end of year-----	3,977,906	575,082,558.00	5,075,338	752,021,478.00	247,757	7,847,389.00	-----	9,301,001	1,334,951,425.00	

ORDINARY BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year-----	2,870	\$ 2,694,379.00
Policies on the lives of citizens of said State issued during the year ----	1,132	986,618.00
Total -----	4,002	\$ 3,680,997.00
Deduct ceased to be in force during the year-----	886	701,725.00
Policies in force December 31, 1908-----	3,116	\$ 2,979,272.00
Losses and claims unpaid December 31 of previous year -----	4	2,100.00
Losses and claims incurred during the year-----	25	20,623.00
Total -----	29	\$ 22,723.00
Losses and claims settled during the year in cash-----	24	18,723.00
Losses and claims unpaid December 31, 1908 -----	5	\$ 4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		110,053.43

INDUSTRIAL BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year-----	38,654	\$ 5,947,506.00
Policies on the lives of citizens of said State issued during the year ----	27,057	3,665,564.00
Total -----	65,711	\$ 9,613,070.00
Deduct ceased to be in force during the year-----	21,660	3,020,261.00
Policies in force December 31, 1908-----	44,051	\$ 6,592,809.00
Losses and claims unpaid December 31 of previous year -----	2	233.50
Losses and claims incurred during the year-----	572	55,779.20
Total -----	574	\$ 56,012.70
Losses and claims settled during the year in cash-----	571	55,701.20
Losses and claims unpaid December 31, 1908 -----	3	\$ 311.50
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		198,559.20

MICHIGAN MUTUAL LIFE INSURANCE COMPANY, DETROIT, MICH.

Incorporated November 6, 1867.

Commenced Business November 12, 1867.

O. R. LOOKER, President.

A. F. MOORE, Secretary.

Home Office, 150 Jefferson Avenue, Detroit, Michigan.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year----\$ 10,059,048.75

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$189.81 for first year's reinsurance-\$	103,841.27
Surrender values applied to pay first year's premiums -----	13.65
Total first year's premiums on original policies -----	\$ 103,854.92
Dividends applied to purchase paid-up additions and annuities -----	5,409.87

Renewal premiums without deduction for commissions or other expenses, less \$14,747.97 for reinsurance or renewals-----	\$ 1,368,105.87	
Dividends applied to pay renewal premiums-----	10,627.35	
Surrender values applied to pay renewal premiums-----	279.77	
Total renewal premiums-----	\$ 1,379,012.99	
Total premium income-----		\$ 1,488,277.78
Gross interest on mortgage loans-----	\$ 421,467.11	
Gross interest on collateral loans-----	1,011.23	
Gross interest on bonds and dividends on stocks-----	1,500.00	
Gross interest on premium notes, policy loans or liens-----	82,218.05	
Gross interest on deposits in trust companies and banks-----	5,317.91	
Gross interest on other debts due the company-----	127.00	
Gross discount on claims paid in advance-----	235.37	
Gross rent from company's property-----	9,504.31	
Total gross interest and rents-----		521,380.98
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate-----	\$ 663.52	
Agents' balances charged off-----	8.90	
Total-----		672.42
Total income-----	\$	2,010,331.18
Sum of both amounts-----	\$	12,069,379.93

DISBURSEMENTS.

For death claims, \$523,043.15; additions, \$8,056.33-----	\$ 531,099.48
For matured endowments, \$276,620.66; additions, \$13,063.29-----	289,683.95
Net amount paid for losses and matured endowments-----	\$ 820,783.43
Premium notes voided by lapse-----	3,196.83
Surrender values paid in cash-----	200,305.41
Surrender values applied to pay new premiums, \$13.65; to pay renewal premiums, \$279.77-----	293.42
Dividends paid to policyholders in cash-----	7,908.09
Dividends applied to pay renewal premiums-----	10,627.35
Dividends applied to purchase paid-up additions and annuities-----	5,409.87
Total paid policyholders-----	\$ 1,048,524.40
Expenses of investigation and settlement of policy claims, including \$1,807.53 for legal expenses-----	2,070.66
Paid for claims on supplementary contracts not involving life contingencies-----	1,166.67
Paid stockholders for interest or dividends-----	25,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$65,609.85; renewal premiums, \$95,814.52-----	161,424.37
Salaries and allowances for agencies, including managers, agents and clerks-----	26,114.96
Agency supervision, traveling and all other agency expenses-----	6,817.43
Medical examiners' fees, \$11,968.50; inspection of risks, \$1,711.99-----	13,680.49
Salaries and all other compensation of officers, directors, trustees and home office employees-----	63,477.50
Rent-----	10,583.09
Advertising, \$584.47; printing and stationery, \$7,122.72; postage, telegraph, telephone and express, \$4,693.19; exchange, \$654.89-----	13,055.27
Legal expenses (not noted above)-----	5,384.36
Furniture, fixtures and safes-----	478.25
Insurance taxes, licenses and department fees-----	3,336.00
Taxes on real estate-----	4,346.18
Repairs and expenses (other than taxes) on real estate-----	3,278.73
State taxes on premiums-----	24,954.56
Gross loss on sale or maturity of ledger assets (real estate)-----	8,228.44

All other disbursements:

Personal tax	\$ 4,363.81	
City license	274.58	
State and county fees	40.30	
Investment expenses	5,299.26	
Subscriptions	256.60	
All other expenses	4,834.14	
Total disbursements	\$ 1,436,990.05	
Balance	\$ 10,632,389.88	

LEDGER ASSETS.

Book value of real estate	\$ 218,909.49	
Mortgage loans on real estate	8,656,932.67	
Loans secured by pledge of bonds, stocks or other collateral	20,000.00	
Loans made to policyholders on this company's policies assigned as collateral	1,396,931.41	
Premium notes on policies in force	86,975.27	
Book value of bonds (excluding interest)	25,000.00	
Cash in company's office	25,457.82	
Deposited in trust companies and banks on interest	190,946.22	
Agents' balances, \$10,323.35; credits, \$42.05	10,281.30	
Amount deposited resisted death claims	955.70	
Total ledger assets, as per balance	\$ 10,632,389.88	

NON-LEDGER ASSETS.

Interest due (\$21,544.67) and accrued (\$117,834.49) on mortgages	\$ 139,379.16	
Interest accrued on bonds	250.00	
Interest accrued on collateral loans	128.76	
Interest due (\$8,987.93) and accrued (\$10,939.59) on premium notes, policy loans or liens	19,927.52	
Interest due and accrued on other assets	321.57	
Rents accrued on company's property or lease	652.00	
Total interest and rents due and accrued	160,659.01	
Market value of real estate over book value	6,911.56	
Market value of bonds and stocks over book value	250.00	

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1908	\$ 16,823.21	\$ 43,469.58	
Gross deferred premiums on policies in force December 31, 1908	4,493.22	98,389.31	
Totals	\$ 21,316.43	\$ 141,858.89	
Deduct loading	11,762.96	29,290.02	
Net amount of uncollected and deferred premiums	\$ 9,553.47	\$ 112,568.87	
			122,122.34
Gross assets			\$ 10,922,332.79

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	\$ 10,281.30	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	718.55	
Total	10,999.85	
Total admitted assets	\$ 10,911,332.94	

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Michigan Insurance Department on the following tables of mortality and rates of interest, viz.:

American Table at 4 per cent. on policies issued prior to 1903-----	\$ 8,682,130.00	
Same for reversionary additions -----	153,399.78	
American Experience Table at 3½ per cent. from January 1, 1903, and modified on preliminary term 20 annual payment life basis for 1908-----	1,256,361.00	
American Experience Table at 3 per cent. on whole life and 20 an- nual payment life installment option participating from Jan- uary 1, 1901-----	38,098.00	
Total-----	\$10,129,988.78	
Deduct net value of risks of this company reinsured in other solvent companies-----	54,303.00	
Net reserve-----		\$ 10,075,685.78
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Insurance Department of Michigan-----		63,308.81
Claims for death losses due and unpaid-----	\$ 1,295.97	
Claims for death losses which have been reported and no proofs re- ceived-----	47,768.91	
Claims for matured endowments due and unpaid-----	4,747.36	
Claims for death losses and other policy claims resisted by the com- pany-----	12,925.00	
Total policy claims-----		66,737.24
Premiums paid in advance, including surrender values so applied-----		13,678.51
Unearned interest and rent paid in advance-----		29,773.43
Salaries, rents, office expenses, bills and accounts due or accrued-----		3,110.01
Medical examiners' and legal fees due or accrued-----		534.45
State, county and municipal taxes due or accrued-----		19,340.46
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums-----		851.06
Deposit account-----		1,993.63
Capital stock-----		250,000.00
Unassigned funds (surplus)-----		386,319.56
Total liabilities-----		\$ 10,911,332.94

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	17,571	\$19,892,206.00	11,204	\$17,294,656.00	5,418	\$ 9,607,797.00	\$ 244,909.00	34,193	\$ 47,039,568.00	
Issued during year	633	973,038.00	35	36,760.00	1,696	3,408,122.00		2,964	4,417,930.00	
Revived during year	14	30,176.00	3	11,804.00	9	16,500.00	3.00	25	57,483.00	
Increased during year		3,424.00		106,432.00		29,243.00	9,647.00		148,746.00	
Totals before transfers	18,218	20,898,864.00	11,242	17,449,642.00	7,123	13,060,662.00				
Transfers, deductions	36	60,972.00	7	13,000.00	1,491	2,236,800.00				
Transfers, additions	1,329	1,967,500.00	149	235,100.00	56	98,172.00				
Balance of transfers	1,293	1,906,528.00	142	222,100.00	1,435	2,128,628.00				
Totals after transfers	19,511	22,805,392.00	11,384	17,671,742.00	5,688	10,932,034.00	254,559.00	36,583	51,663,727.00	
Deduct ceased:										
By death	215	272,418.00	88	168,687.00	43	94,046.00	8,056.00	346	543,207.00	
By maturity	3	5,000.00	173	259,907.00	17	33,000.00	16,489.00	193	314,396.00	
By expiry					30	37,380.00		30	37,380.00	
By surrender	860	736,082.00	419	503,084.00	26	34,767.00	3,591.00	1,305	1,277,524.00	
By lapse	602	821,409.00	63	64,359.00	1,178	2,208,174.00		1,843	3,093,942.00	
By decrease		20,293.00		55,013.00		88,844.00	45.00		164,195.00	
Total terminated	1,680	1,855,202.00	743	1,051,050.00	1,294	2,496,211.00	28,181.00	3,717	5,430,644.00	
Outstanding at end of year	17,831	20,950,190.00	10,641	16,620,692.00	4,394	8,435,823.00	226,378.00	32,866	46,233,083.00	
Policies reinsured	20	151,855.00	8	71,903.00	42	268,000.00		70	491,758.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year -----	865	\$ 1,068,185.46
Policies on the lives of citizens of said State issued during the year ----	143	239,244.07
Total -----	1,008	\$ 1,307,429.53
Deduct ceased to be in force during the year -----	214	290,284.78
Policies in force December 31, 1908-----	794	\$ 1,017,194.75
Losses and claims incurred during the year -----	9	13,000.00
Total -----	9	\$ 13,000.00
Losses and claims settled during the year in cash -----	9	13,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, cash-----		27,834.53

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEWARK, N. J.

Incorporated January 31, 1845.

Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.

J. WILLIAM JOHNSON, Secretary.

S. W. BALDWIN, Treasurer.

Home Office, 750 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$109,161,963.80

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses-----	\$ 1,911,275.43	
Dividends applied to purchase paid-up additions and annuities-----	411,146.09	
Consideration for original annuities involving life contingencies-----	150,582.49	
Total new premiums-----	\$ 2,473,004.01	
Renewal premiums, without deduction for commissions or other expenses-----	13,239,163.24	
Dividends applied to pay renewal premiums-----	1,614,241.14	
Surrender values applied to pay renewal premiums-----	13,358.53	
Renewal premiums for deferred annuities-----	5,131.58	
Total renewal premiums-----	\$ 14,871,894.49	
Total premium income-----		17,344,898.50
Consideration for supplementary contracts not involving life contingencies --		1,172,010.47
Gross interest on mortgage loans-----	\$ 2,719,398.26	
Gross interest on collateral loans-----	65,659.93	

Gross interest on bonds and dividends on stocks.....	\$ 1,374,753.79	
Gross interest on premium notes, policy loans or liens.....	1,093,340.62	
Gross interest on deposits in trust companies and banks.....	24,918.91	
Gross interest on other debts due the company.....	1,774.36	
Gross discount on claims paid in advance.....	1,387.18	
Gross rent from company's property.....	135,290.29	
Total gross interest and rents.....		\$ 5,416,523.34
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 19,610.44	
Bonds.....	1,000.00	
Total.....		20,610.44
Total income.....		\$ 23,954,042.75
Sum of both amounts.....		\$133,116,006.55

DISBURSEMENTS.

For death claims, \$5,750,095.21; additions, \$78,403.00.....	\$ 5,828,498.21	
For matured endowments, \$1,795,014.28; additions, \$104,231.00.....	1,899,245.28	
Net amount paid for losses and matured endowments.....	\$ 7,727,743.49	
For annuities involving life contingencies.....	173,600.42	
Premium notes voided by lapse.....	7,545.05	
Surrender values paid in cash.....	2,490,819.42	
Surrender values applied to pay new premiums.....	13,358.53	
Dividends paid to policyholders in cash.....	381,856.21	
Dividends applied to pay renewal premiums.....	1,614,241.14	
Dividends applied to purchase paid-up additions and annuities.....	411,146.09	
Total paid policyholders.....	\$ 12,820,310.35	
Expenses of investigation and settlement of policy claims, including \$2,223.08 for legal expenses.....	2,298.92	
Paid for claims on supplementary contracts not involving life contingencies.....	172,952.35	
Commissions to agents (less commission on reinsurance): first year's premiums, \$736,950.06; renewal premiums, \$969,748.41; annuities (original), \$7,583.51; (renewal), \$205.26.....	1,714,487.24	
Commuted renewal commissions.....	7,392.10	
Salaries and allowances for agencies, including managers, agents and clerks.....	27,129.83	
Agency supervision, traveling and all other agency expenses.....	20,749.05	
Medical examiners' fees, \$118,849.00; inspection of risks, \$1,807.06.....	120,656.06	
Salaries and all other compensation of officers, directors, trustees and home office employees.....	414,877.55	
Rent for company's occupancy of its own buildings.....	27,850.17	
Advertising, \$46,712.16; printing and stationery, \$25,840.30; postage, telegraph, telephone and express, \$49,819.43; exchange, \$2,995.38.....	125,367.27	
Legal expenses (not noted above).....	43,396.80	
Furniture, fixtures and safes.....	15,132.49	
Insurance taxes, licenses and department fees.....	13,759.50	
Taxes on real estate.....	56,417.40	
Repairs and expenses (other than taxes) on real estate.....	44,921.66	
State taxes on premiums.....	179,653.07	
Gross loss on sale or maturity of ledger assets (real estate).....	20,562.89	
Gross decrease in book value of ledger assets (real estate) ..	174,000.00	

All other disbursements:

State, county and municipal taxes and licenses.....\$	161,526.13
Mortgage loan expense.....	50,698.58
Expense of examinations by New Jersey Insurance Department.....	14,435.45
Books and supplies.....	21,766.66
Heat and light, \$12,435.57; restaurant, \$20,031.25.....	32,466.82
Miscellaneous office expenses.....	15,731.73
Premiums on bonds purchased.....	81,613.85
Total disbursements.....	\$ 16,380,153.92
Balance.....	\$116,735,852.63

LEDGER ASSETS.

Book value of real estate.....\$	3,688,053.54
Mortgage loans on real estate.....	54,240,785.55
Loans secured by pledge of bonds, stocks or other collateral.....	2,552,400.00
Loans made to policyholders on this company's policies assigned as collateral.....	15,922,056.24
Premium notes on policies in force, of which \$5,745.77 is for first year's premiums.....	5,398,049.46
Book value of bonds (excluding interest).....	33,578,840.71
Cash in company's office.....	7,342.50
Deposited in trust companies and banks not on interest.....	164,365.52
Deposited in trust companies and banks on interest.....	1,149,368.69
Agents' balances, \$36,105.84; credit, \$1,515.42.....	34,590.42
Total ledger assets, as per balance.....	\$116,735,852.63

NON-LEDGER ASSETS.

Interest due (\$11,636.69) and accrued (\$1,251,049.83) on mortgages.....\$	1,262,686.52
Interest due (\$2,625.00) and accrued (\$288,892.96) on bonds.....	291,517.96
Interest due (\$84,611.01) and accrued (\$530,905.11) on premium notes, policy loans or liens.....	615,516.12
Total interest due and accrued.....	2,169,720.60
Market value of bonds and stocks over book value.....	884,024.80

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....\$	21,089.72	\$ 573,108.68
Gross deferred premiums on policies in force December 31, 1908.....	139,630.06	986,345.87
Totals.....	\$160,719.78	\$1,559,454.55
Deduct loading.....	32,143.96	311,890.91
Net amount of uncollected and deferred premiums.....	\$128,575.82	\$1,247,563.64
Gross assets.....		1,376,139.46
		\$121,165,737.49

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	36,105.84
Total admitted assets.....	\$121,129,631.65

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the New Jersey Insurance Department on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on policies issued prior to January 1, 1900.....	\$ 67,540,041.00
Same for reversionary additions.....	3,792,920.00
American Experience Table at 3 per cent. on policies issued since December 31, 1899.....	35,471,365.00
Same for reversionary additions.....	449,742.00
Net present value of annuities (including those in reduction of premiums), viz.:	
Actuaries' 4 per cent.....	302,800.00
American, 3 per cent.....	954,538.00
McClintock, 3½ per cent.....	442,422.00
Net reserve.....	\$108,953,828.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	1,042,137.07
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 142,985.66
Claims for death losses and no proofs received (estimated).....	300,000.00
Claims for matured endowments due and unpaid.....	55,983.00
Claims for death losses and other policy claims resisted by the company.....	60,906.88
Total policy claims.....	559,875.54
Premiums paid in advance, including surrender values so applied.....	95,137.40
Unearned interest and rent paid in advance.....	23,735.94
Commissions to agents, due or accrued.....	7,489.00
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....	29,829.59
Salaries, rents, office expenses, bills and accounts due or accrued.....	50,000.00
Medical examiners' and legal fees due or accrued.....	47,850.00
State, county and municipal taxes due or accrued.....	300,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	336,108.75
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....	2,603,721.02
Reserve or surplus funds not otherwise included in liabilities (reserve for suspended mortality).....	1,483,268.00
Unassigned funds (surplus).....	5,596,651.34
Total liabilities.....	\$121,129,631.65

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year.....	150,402	\$ 348,596,942 00	32,836	\$70,468,254 00	6,364	\$14,241,244 00	\$ 7,436,550 00	189,002	\$ 440,742,990 00	
Issued during year.....	18,229	42,836,988 00	2,258	4,571,049 00	1,580	5,232,150 00	702,397 00	22,067	53,343,484 00	
Revived during year.....	130	287,900 00	33	93,552 00	5	14,205 00	8,396 00	168	404,053 00	
Increased during year.....	11	56,069 00	-----	58,574 00	1	3,000 00	333 00	12	117,976 00	
Totals before transfers.....	168,772	391,777,899 00	35,127	75,192,329 00	7,950	19,490,599 00	-----	-----	-----	
Transfers, deductions.....	3,907	7,290,112 00	627	1,100,291 00	26	118,000 00	-----	-----	-----	
Transfers, additions.....	37	141,000 00	49	116,150 00	4,474	8,221,253 00	-----	-----	-----	
Balance of transfers.....	3,870	7,149,112 00	578	984,141 00	4,448	8,103,253 00	-----	-----	-----	
Totals after transfers.....	164,902	384,658,787 00	34,549	74,208,188 00	12,398	27,593,852 00	8,147,676 00	211,849	494,608,503 00	
Deduct ceased:										
By death.....	1,832	4,481,609 00	222	528,053 00	57	105,669 00	76,475 00	2,111	5,191,806 00	
By maturity.....	-----	-----	658	1,482,155 00	-----	-----	110,244 00	658	1,592,399 00	
By expiry.....	-----	-----	-----	55,875 00	2,309	4,499,727 00	-----	2,309	4,555,602 00	
By surrender.....	2,105	5,089,747 00	934	2,266,330 00	373	850,265 00	274,566 00	3,412	8,480,908 00	
By lapse.....	1,899	3,246,773 00	177	304,067 00	464	1,600,693 00	179 00	2,540	5,151,714 00	
By decrease.....	-----	339,994 00	-----	30,873 00	-----	17,500 00	280 00	-----	388,647 00	
Total terminated.....	5,836	13,158,123 00	1,991	4,667,353 00	3,203	7,073,856 00	461,744 00	11,030	25,361,076 00	
Outstanding at end of year.....	159,066	371,500,664 00	32,558	69,540,835 00	9,195	20,519,996 00	7,685,932 00	200,819	469,247,427 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 793; representing in annual payments, \$250,114.19.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year	7,146	\$11,282,774.00
Policies on the lives of citizens of said State issued during the year	1,148	1,716,829.00
Total	8,294	\$12,999,603.00
Deduct ceased to be in force during the year	592	909,958.00
Policies in force December 31, 1908	7,702	\$12,089,645.00
Losses and claims unpaid December 31 of previous year	7	10,211.00
Losses and claims incurred during the year	64	74,639.00
Total	71	\$ 84,850.00
Losses and claims settled during the year in cash	68	81,350.00
Losses and claims unpaid December 31, 1908	3	\$ 3,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		424,967.91

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 12, 1842.

Commenced Business February 1, 1843.

CHARLES A. PEABODY, President.

W. I. EASTON, Secretary.

CHARLES F. WARREN, Treasurer.

Home Office, 34 Nassau Street, New York City, N. Y.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$495,158,421.46

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$794.40 for first year's reinsurance	\$ 2,815,716.32
Surrender values applied to pay first year's premiums	37,457.62
Total first year's premiums on original policies	\$ 2,853,173.94
Dividends applied to purchase paid-up additions and annuities	6,888,387.54
Consideration for original annuities involving life contingencies	585,055.60
Consideration for supplementary contracts involving life contingencies	547,746.49
Total new premiums	\$ 10,874,363.57
Renewal premiums, without deduction for commissions or other expenses, less \$107,395.48 for reinsurance or renewals	47,155,649.39
Dividends applied to pay renewal premiums	78,306.65

Surrender values applied to pay renewal premiums.....	\$	865,253.31	
Renewal premiums for deferred annuities.....		21,080.37	
Total renewal premiums.....	\$	48,120,289.72	
Total premium income.....	\$	58,994,653.29	
Consideration for supplementary contracts not involving life contingencies....		366,872.52	
Dividends left with company at interest.....		6,789.05	
Gross interest on mortgage loans.....	\$	5,983,008.28	
Gross interest on collateral loans.....		634,886.43	
Gross interest on bonds and dividends on stocks.....		12,596,285.53	
Gross interest on premium notes, policy loans or liens.....		3,085,590.56	
Gross interest on deposits in trust companies and banks.....		190,989.01	
Gross interest on other debts due the company.....		139,136.72	
Gross rent from company's property, including \$359,184.86 for company's occupancy of its own buildings.....		1,670,663.41	
Total gross interest and rents.....		24,300,559.94	
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	38,637.88	
Bonds.....		107,804.09	
Stocks.....		462,925.78	
Total.....		609,367.75	
Gross increase in book value of ledger assets, viz.:			
Bonds.....	\$	337,895.04	
Other profits.....		450.60	
Total.....		338,345.64	
From all other sources:			
Collections or deposits received on account of others not paid out.....	\$	237,569.59	
Agents' balances previously charged off.....		25,869.03	
Total.....		263,438.62	
Total income.....	\$	84,880,026.81	
Sum of both amounts.....		\$580,038,448.27	

DISBURSEMENTS.

For death claims (less \$16,591.15 reinsurance), \$20,577,321.88; additions, \$1,087,497.89.....	\$	21,664,819.77
For matured endowments, \$4,417,742.19; additions, \$723,188.41.....		5,140,930.60
Net amount paid for losses and matured endowments..	\$	26,805,750.37
For annuities involving life contingencies.....		2,736,925.49
Surrender values paid in cash.....		13,906,058.35
Surrender values applied to pay new premiums, \$37,457.62; to pay renewal premiums, \$865,253.31.....		902,710.93
Dividends left with company at interest.....		6,789.05
Dividends paid to policyholders in cash.....		1,337,772.65
Dividends applied to pay renewal premiums.....		78,306.65
Dividends applied to purchase paid-up additions and an- nuities.....		6,888,387.54
Total paid policyholders.....	\$	52,662,701.03
Expenses of investigation and settlement of policy claims, including \$32,601.35 for legal expenses.....		42,197.55

Paid for claims on supplementary contracts not involving life contingencies.....	\$ 296,560.55
Commissions to agents (less commission on reinsurance): first year's premiums, \$1,212,792.08; renewal premiums, \$788,910.00; annuities (original), \$23,343.34; (renewal), \$251.50.....	2,025,296.92
Commuted renewal commissions.....	5,046.24
Salaries and allowances for agencies, including managers, agents and clerks.....	1,049,355.36
Agency supervision, traveling and all other agency expenses.....	808,272.37
Medical examiners' fees, \$211,010.35; inspection of risks, \$36,786.81.....	247,797.16
Salaries and all other compensation of officers, directors, trustees and home office employees.....	1,195,943.54
Dividends held on deposit for year.....	19.19
Rent, including \$359,184.86 for company's occupancy of its own buildings, less \$4,262.50 received under sublease.....	540,148.28
Advertising, \$65,709.40; printing and stationery, \$150,098.80; postage, telegraph, telephone and express, \$205,695.78; exchange, \$43,749.70.....	465,253.68
Legal expenses (not noted above).....	44,325.53
Furniture, fixtures and safes.....	29,086.98
Insurance taxes, licenses and department fees and State taxes on premiums.....	656,268.41
Taxes on real estate.....	380,496.15
Repairs and expenses (other than taxes) on real estate.....	461,538.83
Gross loss on sale or maturity of ledger assets (real estate).....	4,072.61
Gross decrease in book value of ledger assets, viz.: Real estate.....	3,364,702.10
Bonds.....	118,322.20
Loss through guarantee of title on real estate sold in 1887.....	270.97
All other disbursements: Agents' balances charged off.....	51,398.31
All other expenses connected with company's office.....	307,197.01
Total disbursements.....	\$ 64,756,270.97
Balance.....	\$515,282,177.30

LEDGER ASSETS.

Book value of real estate.....	\$ 26,196,029.54
Mortgage loans on real estate.....	126,120,961.39
Loans secured by pledge of bonds, stocks or other collateral.....	2,500,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	63,048,558.17
Book value of bonds (excluding interest), \$247,039,752.09; and stocks, \$46,257,316.62.....	293,297,068.71
Cash in company's office.....	70,631.16
Deposited in trust companies and banks not on interest.....	724,999.11
Deposited in trust companies and banks on interest.....	3,130,991.77
Agents' balances.....	95,003.20
Suspense, \$67,778.99; supplies, \$30,155.26.....	97,934.25
Total ledger assets, as per balance.....	\$515,282,177.30

NON-LEDGER ASSETS.

Interest due (\$87,602.88) and accrued (\$1,598,543.76) on mortgages.....	\$ 1,686,146.64
Interest due (\$146,673.65) and accrued (\$1,722,965.45) on bonds.....	1,869,639.10
Interest accrued on collateral loans.....	67,500.00
Interest accrued on policy loans.....	30,162.78

Interest due (\$2,980.29) and accrued (\$6,825.82) on other assets.....	\$	9,806.11
Rents due (\$44,028.85) and accrued (\$143,481.55) on company's property or lease.....		187,510.40

Total interest and rents due and accrued.....	\$	3,850,765.03
Market value of bonds and stocks over book value.....		15,981,933.38

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 25,268.65	\$	3,205,339.69
Gross deferred premiums on policies in force December 31, 1908.....	152,441.38		2,180,504.15
Totals.....	\$ 177,710.03	\$	5,385,843.84
Deduct loading.....	46,204.60		1,400,319.40
Net amount of uncollected and deferred premiums.....	\$ 131,505.43	\$	3,985,524.44
			4,117,029.87
Gross assets.....			\$539,231,905.58

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter.....	\$	30,155.26
Agents' debit balances.....		95,003.20
Cash advances or in the hands of officers.....		8,320.23
Suspense items.....		59,458.76
Total.....		192,937.45
Total admitted assets.....		\$539,038,968.13

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Insurance Department of New York on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent. on policies issued prior to January 1, 1898.....	\$237,226,254.00	
Same for reversionary additions.....	9,049,403.00	
American Experience Table at 3½ per cent. on policies issued January 1, 1898, to December 31, 1906, inclusive.....	150,448,217.00	
Same for reversionary additions.....	1,781,530.00	
American Experience Table at 3 per cent. on policies issued after December 31, 1906.....	3,593,098.00	
Same for reversionary additions.....	2,065,801.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
4 per cent. on annuities issued prior to January 1, 1898.....	6,209,606.00	
3½ per cent. on annuities issued January 1, 1898, to December 31, 1906.....	20,082,777.00	
3 per cent. on annuities issued after December 31, 1906.....	2,737,860.00	
Total.....	\$433,194,546.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		56,830.00
Net reserve.....		\$433,137,716.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	\$	2,202,326.11

Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded..\$	39,938.93
Claims for death losses due and unpaid.....	442,055.08
Claims for death losses in process of adjustment, or adjusted and not due.....	963,350.21
Claims for death losses which have been reported and no proofs received.....	895,305.00
Claims for matured endowments due and unpaid.....	132,064.48
Claims for death losses and other policy claims resisted by the company.....	527,843.51
Due and unpaid on annuity claims involving life contingencies.....	181,561.81
Total policy claims.....	\$ 3,142,180.09
Due and unpaid on supplementary contracts not involving life contingencies.....	1,335.53
Premiums paid in advance, including surrender values so applied.....	517,700.95
Unearned interest and rent paid in advance.....	1,308,991.52
Dividends left with company to accumulate at interest.....	6,769.86
Commissions to agents, due or accrued.....	3,882.54
Salaries, rents, office expenses, bills and accounts due or accrued.....	13,720.06
Medical examiners' and legal fees due or accrued.....	12,412.60
State, county and municipal taxes due or accrued.....	54,012.48
Reserve to meet license franchise for 1909.....	577,840.59
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	191,222.41
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....	1,484,648.38
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909.....	9,607,634.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....	69,675,127.53
Fund for depreciation of securities and general contingencies.....	16,169,863.67
Deposits on account of pending insurance.....	82,440.35
Due sundry parties for collections made on deposits held for their account ..	809,204.53
Total liabilities.....	<u><u>\$539,038,968.13</u></u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	516,124	\$1,173,802,267 00	118,323	\$238,977,028 00	6,766	\$21,584,488 00	\$18,388,625 00	641,213	\$1,452,752,408 00	
Issued during year	22,793	51,738,533 00	4,382	7,483,998 00	7,054	23,781,667 00	10,922,794 00	34,229	93,926,992 00	
Revived during year	514	1,136,603 00	202	382,508 00	13	57,100 00	430 00	729	1,576,641 00	
Increased during year	43		12		4			59		
Totals before transfers	539,474	1,226,677,403 00	122,919	246,843,534 00	13,837	45,423,255 00				
Transfers, deductions	654	2,177,286 00	218	916,164 00	617	1,640,834 00				
Transfers, additions	696	1,728,337 00	311	857,241 00	482	2,148,706 00				
Balance of transfers	42	448,949 00	93	58,923 00	135	507,872 00				
Totals after transfers	539,516	1,226,228,454 00	123,012	246,784,611 00	13,702	45,931,127 00	29,311,849 00	676,230	1,548,256,041 00	
Deduct ceased:										
By death	6,306	17,804,798 00	835	2,431,290 00	53	164,488 00	1,101,589 00	7,104	21,502,165 00	
By maturity			1,723	4,266,112 00			729,421 00	1,723	4,995,533 00	
By expiry		1,464,470 00		450,058 00	324	788,691 00	239 00	324	2,703,458 00	
By surrender	14,001	33,971,485 00	3,785	7,388,223 00	33	108,500 00	8,045,327 00	17,819	49,513,535 00	
By lapse	6,966	14,552,055 00	1,429	2,352,946 00	1,029	4,811,563 00	26,819 00	9,424	21,743,383 00	
By decrease		7,205,607 00		1,500,348 00		692,200 00			9,398,164 00	
Total terminated	27,273	74,998,415 00	7,772	18,388,977 00	1,439	6,565,451 00	9,903,395 00	36,484	109,856,288 00	
Outstanding at end of year	512,243	1,151,230,039 00	115,240	228,395,634 00	12,263	39,365,676 00	19,408,454 00	639,746	1,438,399,803 00	
Policies reinsured	91	3,421,230 00			25	1,599,730 00		116	5,020,990 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 10,243; representing in annual payments, \$2,830,222.68.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	6,814	\$ 14,048,741.00
Policies on the lives of citizens of said State issued during the year.....	438	737,267.00
Total.....	7,252	\$ 14,786,008.00
Deduct ceased to be in force during the year.....	335	624,064.00
Policies in force December 31, 1908.....	6,917	\$ 14,161,944.00
Losses and claims incurred during the year.....	64	110,945.00
Total.....	64	\$ 110,945.00
Losses and claims settled during the year in cash.....	64	110,945.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		\$ 382,929.10

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. A.

Incorporated July 25, 1868.

Commenced Business August 1, 1868.

A. M. JOHNSON, President.

R. D. LAY, Secretary.

C. B. SHEDD, Treasurer.

Home Office, 159 LaSalle Street, Chicago, Ill.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$ 7,366,327.02
Decrease of paid-up capital during year.....	500,000.00
Extended at.....	\$ 6,866,327.02

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$453.34 for first year's reinsurance.....	\$ 264,862.12
Dividends applied to purchase paid-up additions and annuities.....	571.94
Surrender values applied to purchase paid-up insurance and annuities.....	22,566.00
Total new premiums.....	\$ 288,000.06
Renewal premiums, without deduction for commissions or other expenses, less \$4,329.07 for reinsurance or renewals.....	1,609,591.76
Dividends applied to pay renewal premiums.....	795.91
Total renewal premiums.....	\$ 1,610,387.67
Total premium income.....	1,898,387.73

Consideration for supplementary contracts not involving life contingencies..	\$	5,691.00
Gross interest on mortgage loans.....	\$	96,591.53
Gross interest on collateral loans.....		345.04
Gross interest on bonds and dividends on stocks.....		213,349.00
Gross interest on premium notes, policy loans or liens.....		61,347.66
Gross interest on deposits in trust companies and banks.....		16,614.93
Gross interest on other debts due the company.....		395.01
Gross rent from company's property.....		11,991.60
Total gross interest and rents.....		400,634.77
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	10,590.00
Bonds.....		262.00
Stocks.....		480.00
Total.....		11,332.00
Gross increase in book value of ledger assets (stocks).....		490,203.14
From all other sources:		
From ledger balances previously charged off.....	\$	100.00
From bond balances previously charged off.....		30.00
Profit and loss.....		124.80
From agents' balances previously charged off.....		104,522.32
Total.....		104,777.12
Total income.....	\$	2,911,025.76
Sum of both amounts.....	\$	9,777,352.78

DISBURSEMENTS.

For death claims (less \$2,500 reinsurance), \$350,580.79; additions, \$2,550.49.....	\$	353,131.28
For matured endowments.....		6,178.00
Net amount paid for losses and matured endowments.....	\$	359,309.28
For annuities involving life contingencies.....		3,511.74
Premium notes voided by lapse.....		1,844.41
Surrender values paid in cash.....		88,097.88
Surrender values applied to purchase paid-up insurance and annuities.....		22,566.00
Dividends paid to policyholders in cash.....		4,167.38
Dividends applied to pay renewal premiums.....		795.91
Dividends applied to purchase paid-up additions and annuities.....		571.94
Total paid policyholders.....	\$	480,864.54
Expenses of investigation and settlement of policy claims.....		990.57
Paid for claims on supplementary contracts not involving life contingencies.....		7,847.00
Paid stockholders for interest or dividends.....		50,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$187,524.94; renewal premiums, \$51,133.26.....		238,658.20
Salaries and allowances for agencies, including managers, agents and clerks.....		56,745.13
Agency supervision, traveling and all other agency expenses ..		188.14
Medical examiners' fees, \$19,262.56; inspection of risks, \$3,033.82.....		22,296.38
Salaries and all other compensation of officers, directors, trustees and home office employees.....		99,849.97
Rent.....		15,480.64
Advertising, \$7,244.34; printing and stationery, \$12,816.48; postage, telegraph, telephone and express, \$6,343.19; exchange, \$552.60.....		26,956.61

Legal expenses (not noted above).....	\$ 25,019.12
Furniture, fixtures and safes.....	4,924.83
Insurance taxes, licenses and department fees.....	9,655.76
Taxes on real estate.....	2,595.71
Repairs and expenses (other than taxes) on real estate.....	1,209.91
Gross loss on sale or maturity of ledger assets (bonds).....	37.50
Gross decrease in book value of ledger assets, viz.:	
Real estate.....	5,520.25
Bonds.....	14,075.00
Stocks.....	4,360.00
State tax on premiums.....	25,101.67
Municipal and local license.....	342.58
Publication of annual statement.....	499.28
Other disbursements.....	141.75
Investment expense.....	1,592.94
Taxes on personal property.....	1,601.36
Miscellaneous expenses.....	2,038.15
Profit and loss.....	182.31
Total disbursements.....	\$ 1,098,775.30
Balance.....	\$ 8,678,577.48

LEDGER ASSETS.

Book value of real estate.....	\$ 200,000.00
Mortgage loans on real estate.....	2,322,632.58
Loans secured by pledge of bonds, stocks or other collateral.....	3,850.00
Loans made to policyholders on this company's policies assigned as collateral.....	772,695.66
Premium notes on policies in force.....	83,263.11
Book value of bonds (excluding interest), \$1,880,265.08; and stocks, \$3,002,371.....	4,882,636.08
Cash in company's office.....	3,292.80
Deposited in trust companies and banks on interest.....	285,237.31
Bills receivable and agents' balances.....	124,969.94
Total.....	\$ 8,678,577.48

NON-LEDGER ASSETS.

Interest due (\$6,127.38) and accrued (\$41,793.78) on mortgages.....	\$ 47,921.16
Interest accrued on bonds.....	5,830.34
Interest accrued on collateral loans.....	33.09
Interest accrued on premium notes, policy loans or liens.....	1,892.72
Interest accrued on other assets.....	602.91
Total interest due and accrued.....	56,280.22
Market value of bonds and stocks over book value.....	63,131.17
Due from other companies for losses or claims on policies of this company reinsured.....	1,956.46

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 49,027.75	\$ 62,846.36
Gross deferred premiums on policies in force De- cember 31, 1908.....	8,442.86	158,075.11
Totals.....	\$ 57,470.61	\$ 220,921.47
Deduct loading.....	38,378.83	36,228.85
Net amount of uncollected and deferred premiums.....	\$ 19,091.78	\$ 184,692.62
Gross assets.....		\$ 9,003,729.73

203,784.40

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 125,501.61
Bills receivable.....	475.99
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	12,805.73
Total.....	\$ 138,783.33
Total admitted assets.....	\$ 8,864,946.40

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on insurance issued prior to 1903.....	\$ 6,076,160.22
Same for reversionary additions.....	193.00
American Experience Table at 3½ per cent. on insurance issued subsequent to 1903, and balance of 1903 issue..	1,569,840.32
Same for reversionary additions.....	476.00
Net present value of annuities (including those in reduction of premiums), viz.:	
American Experience Table at 3½ per cent.....	5,212.00
Total.....	\$ 7,651,881.54
Deduct net value of risks of this company reinsured in other solvent companies.....	27,046.00
Net reserve.....	\$ 7,624,835.54
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	45,375.98
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 7,018.00
Claims for death losses which have been reported and no proofs received.....	29,418.70
Claims for matured endowments due and unpaid.....	2,000.00
Claims for death losses and other policy claims resisted by the company.....	10,000.00
Due and unpaid on annuity claims involving life contingencies..	1,121.70
Total policy claims.....	49,558.40
Premiums paid in advance, including surrender values so applied.....	43,321.66
Unearned interest and rent paid in advance.....	21,330.92
Commissions due to agents on premium notes when paid.....	1,255.01
Commissions to agents, due or accrued.....	1,299.92
Salaries, rents, office expenses, bills and accounts due or accrued.....	3,000.00
Medical examiners' and legal fees due or accrued.....	912.00
State, county and municipal taxes due or accrued.....	24,685.75
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	1,098.27
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....	1,902.77
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909.....	33,933.13
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....	389,726.10
Capital stock.....	500,000.00
Unassigned funds (surplus).....	122,710.95
Total liabilities.....	\$ 8,864,946.40

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	16,325	\$ 21,830,545.00	12,371	\$ 9,927,024.00	7,808	\$15,302,320.00	\$ 407.00	36,504	\$ 47,060,297.00	
Issued during year	38	51,000.00	97	64,422.00	4,883	8,148,597.00		4,883	8,148,597.00	
Revived during year		3,961.00		375.00	7	32,541.00		142	148,203.00	
Increased during year					12	180,707.00	1,051.00	12	186,094.00	
Totals before transfers	16,363	21,885,806.00	12,468	9,991,821.00	12,710	23,664,168.00				
Transfers, deductions	514	409,541.00	76	47,600.00	5,809	9,307,676.00				
Transfers, additions	4,929	8,121,527.00	880	1,186,149.00	590	457,141.00				
Balance of transfers	4,415	7,711,985.00	804	1,138,548.00	5,219	8,850,534.00				
Totals after transfers	20,778	29,597,791.00	13,272	11,130,369.00	7,491	14,813,634.00	1,458.00	41,541	55,543,253.00	
Deduct ceased:										
By death	194	244,817.00	99	95,753.00	40	61,106.00		333	401,676.00	
By maturity			9	8,178.00		7,240.00		9	15,418.00	
By expiry	2,477	4,322,208.00	426	528,903.00	652	969,949.00		3,555	5,821,060.00	
By surrender	269	410,314.00	126	136,324.00	17	43,465.00		412	590,103.00	
By lapse	415	668,105.00	212	162,656.00	883	3,243,399.00		1,510	4,074,160.00	
By decrease		94,002.00		9,254.00	1	187,186.00		1	290,443.00	
Total terminated	3,355	5,739,446.00	872	941,068.00	1,591	4,512,348.00		5,818	11,192,803.00	
Outstanding at end of year	17,423	23,858,345.00	12,400	10,189,300.00	5,900	10,301,285.00		35,723	44,350,390.00	
Policies reinsured	6	42,125.00			45	218,306.00	1,458.00	51	260,431.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 2; representing in annual payments, \$1,006.12.
Entered North Carolina for business during 1909.

NATIONAL LIFE INSURANCE COMPANY OF MONTPELIER, VERMONT.

Incorporated November 13, 1848.

Commenced Business February 1, 1850.

JOSEPH A. DEBOER, President.

OSMOND D. CLARK, Secretary.

HARRY CUTLER, Treasurer.

Home Office, 116 State Street, Montpelier, Vermont.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year ... \$39,279,362.86

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$	428,863.62	
Surrender values applied to pay first year's premiums.....		148.02	
Total first year's premiums on original policies.....	\$	429,011.64	
Dividends applied to purchase paid-up additions and annuities.....		12,178.83	
Consideration for original annuities involving life contingencies.....		434,127.80	
Total new premiums.....	\$	875,318.27	
Renewal premiums, without deduction for commissions or other expenses.....		4,913,735.79	
Dividends applied to pay renewal premiums.....		183,702.72	
Renewal premiums for deferred annuities.....		1,325.68	
Total renewal premiums.....	\$	5,098,764.19	
Total premium income.....			5,974,082.46
Consideration for supplementary contracts not involving life contingencies.....			11,000.00
Dividends left with company at interest.....			51.97
Gross interest on mortgage loans.....		841,651.12	
Gross interest on bonds and dividends on stocks.....		646,343.00	
Gross interest on premium notes, policy loans or liens.....		364,181.71	
Gross interest on deposits in trust companies and banks.....		17,985.64	
Gross interest on other debts due the company.....		9,590.58	
Gross discount on claims paid in advance.....		150.24	
Gross rent from company's property, including \$7,000 for company's occupancy of its own buildings.....		35,982.81	
Total gross interest and rents.....			1,915,885.10
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	415.00	
Bonds.....		23,579.70	
Total.....			23,994.70
From all other sources:			
Nonlisted assets.....	\$	6,217.23	
From agents' balances previously charged off.....		27,337.10	
Total.....			33,554.33
Total income.....	\$	7,958,568.56	
Sum of both amounts.....			\$47,237,931.42

DISBURSEMENTS.

or death claims, \$1,482,175.99; additions, \$1,411.33.....	\$ 1,483,587.32
or matured endowments, \$554,128.00; additions, \$513.73.....	554,641.73

Net amount paid for losses and matured endowments.....	\$ 2,038,229.05
or annuities involving life contingencies.....	277,890.26
surrender values paid in cash.....	853,997.95
surrender values applied to pay new premiums.....	148.02
Dividends left with company at interest.....	51.97
Dividends paid to policyholders in cash.....	83,874.62
Dividends applied to pay renewal premiums.....	183,702.72
Dividends applied to purchase paid-up additions and annuities.....	12,178.83

Total paid policyholders.....	\$ 3,450,073.42
Expenses of investigation and settlement of policy claims.....	162.25
Paid for claims on supplementary contracts not involving life contingencies.....	7,413.60
Commissions to agents (less commission on reinsurance):	
first year's premiums, \$186,852.74; renewal premiums, \$340,147.33; annuities (original), \$21,757.21; (renewal), \$66.28.....	548,823.56
Commuted renewal commissions.....	7,527.09
Salaries and allowances for agencies, including managers, agents and clerks.....	71,686.69
Agency supervision, traveling and all other agency expenses.....	15,402.35
Medical examiners' fees \$34,760.00; inspection of risks \$3,500.19.....	38,260.19
Salaries and all other compensation of officers, directors, trustees and home office employees.....	138,824.84
Rent, including \$7,000.00 for company's occupancy of its own buildings.....	48,217.32
Advertising, \$29,606.96; printing and stationery, \$15,459.01; postage, telegraph, telephone and express, \$22,641.08; exchange, \$582.03.....	68,289.08
Legal expenses (not noted above).....	390.30
Furniture, fixtures and safes.....	3,394.94
Insurance taxes, licenses and department fees.....	4,867.66
Taxes on real estate.....	7,649.73
Repairs and expenses (other than taxes) on real estate.....	13,137.51
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	8,719.38
Gross decrease in book value of ledger assets, viz.:	
Real estate.....	31,500.00
All other disbursements:	
Agents' balances previously charged off.....	16,540.01
State taxes on premiums.....	106,727.22
Personal property tax.....	143.10
Surplus tax.....	37,603.53
Municipal licenses and fees.....	1,911.67
Home office supplies.....	10,553.59
Home office travel.....	805.22
Investment expense.....	25,908.64
Premium on bonds.....	45,888.18
Losses on policy loans.....	138.12

Total disbursements.....\$ 4,710,559.19

Balance.....\$42,527,372.23

LEDGER ASSETS.

Book value of real estate.....	\$ 450,500.00
Mortgage loans on real estate.....	17,421,651.85
Loans made to policyholders on this company's policies assigned as collateral.....	5,476,012.47

Premium notes on policies in force.....	\$ 1,630,729.31
Book value of bonds (excluding interest).....	16,418,211.24
Cash in company's office.....	701.59
Deposited in trust companies and banks not on interest.....	20,000.00
Deposited in trust companies and banks on interest.....	1,108,013.10
Agents' balances, \$3,287.02; credit, \$1,734.35.....	1,552.67
Total ledger assets, as per balance.....	\$42,527,372.23

NON-LEDGER ASSETS.

Interest due (\$4,198.35) and accrued (\$362,381.61) on mortgages.....	\$ 366,579.96
Interest accrued on bonds.....	241,296.89
Interest due (\$29,631.33) and accrued (\$198,213.99) on premium notes, policy loans or liens.....	227,845.32
Interest accrued on other assets.....	2,113.00
Rents due (\$1,115.70) and accrued (\$1,504.51) on company's property or lease.....	2,620.21
Total interest and rents due and accrued.....	\$40,475.38
Market value of bonds and stocks over book value.....	1,535.00

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 5,206.78	\$ 362,385.99
Gross deferred premiums on policies in force December 31, 1908.....	34,310.24	433,019.02
Totals.....	\$39,517.02	\$ 795,405.01
Deduct loading.....	9,790.42	168,444.49
Net amount of uncollected and deferred premiums.....	\$29,726.60	\$ 626,960.52
Gross assets.....		656,687.12
		\$44,026,069.73

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 3,287.02
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	78.20
Total.....	3,365.22
Total admitted assets.....	\$44,022,704.51

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on all business in force issued prior to January 1, 1901.....	\$24,791,204.00
Same for reversionary additions.....	69,547.00
American Experience Table at 3 per cent. on all business in force issued subsequent to January 1, 1901.....	9,619,701.00
Same for reversionary additions.....	11,417.00
Net present value of annuities (including those in reduction of premiums), viz.:	
McClintock Annuities Mortality Tables with interest at 3½ per cent. and American 3 per cent. on insurance features of annuities with reversion.....	3,122,673.00
Net reserve.....	\$37,614,542.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary	\$ 75,109.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded	6,392.79
Claims for death losses in process of adjustment, or adjusted and not due	\$ 11,000.00
Claims for death losses which have been reported and no proofs received	74,616.00
Claims for matured endowments due and unpaid	3,796.00
Claims for death losses and other policy claims resisted by the company	18,000.00
Due and unpaid on annuity claims involving life contingencies	7,878.98
Total policy claims	115,290.98
Premiums paid in advance, including surrender values so applied	8,904.58
Unearned interest and rent paid in advance	398.45
Dividends left with company at interest	51.97
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon	7,486.83
Salaries, rents, office expenses, bills and accounts due or accrued	15,000.00
Medical examiners' and legal fees due or accrued	4,584.50
State, county and municipal taxes due or accrued	142,129.05
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	17,980.46
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise	223,117.89
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909	307,837.23
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above	3,757,034.01
All other liabilities:	
Extra life-rate endowment reserve	204,586.82
Real estate taxes accrued	2,731.48
Unassigned funds (surplus)	1,519,526.47
Total liabilities	<u>\$44,022,704.51</u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year	44,646	\$ 90,814,540 00	27,159	\$45,061,699 00	6,534	\$14,881,801 00	\$ 121,241 00	78,339	\$ 151,779,281 00	
Issued during year	2,605	5,536,014 00	1,140	1,666,461 00	3,349	8,582,120 00	22,285 00	7,004	15,806,880 00	
Revived during year	94	192,733 00	53	68,732 00	35	80,120 00	34 00	182	347,619 00	
Increased during year		4,415 00				1,007 00			5,422 00	
Totals before transfers	47,345	96,547,702 00	28,352	47,696,892 00	9,918	23,551,048 00				
Transfers, deductions	492	369,560 00	314	449,853 00	185	308,031 00				
Transfers, additions	158	215,067 00	48	50,777 00	785	861,600 00				
Balance of transfers	334	154,493 00	266	399,076 00	600	553,569 00				
Totals after transfers	47,011	96,393,209 00	28,086	47,297,816 00	10,518	24,104,617 00	143,560 00	85,615	167,939,202 00	
Deduct ceased:										
By death	404	1,064,279 00	168	321,300 00	61	128,982 00	1,411 00	633	1,515,972 00	
By maturity	24	60,654 00	373	497,129 00			514 00	397	558,297 00	
By expiry	51	135,357 00	124	263,500 00	377	726,615 00		552	1,125,472 00	
By surrender	614	1,815,954 00	634	1,204,535 00	164	234,429 00		1,412	3,257,654 00	
By lapse	1,416	2,554,317 00	389	547,400 00	861	2,259,355 00	2,736 00	2,666	5,361,072 00	
By decrease	3	202,287 00	3	42,871 00	555	1,727,734 00		561	1,972,892 00	
Total terminated	2,512	5,832,848 00	1,691	2,876,735 00	2,018	5,077,115 00	4,661 00	6,221	13,791,359 00	
Outstanding at end of year	44,499	90,560,361 00	26,395	44,421,081 00	8,500	19,027,502 00	138,899 00	79,394	154,147,843 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 951; representing in annual payments, \$318,011.54.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	818	\$ 1,043,077.40
Policies on the lives of citizens of said State issued during the year.....	424	623,067.13
Total.....	1,242	\$ 1,666,144.53
Deduct ceased to be in force during the year.....	218	306,090.00
Policies in force December 31, 1908.....	1,024	\$ 1,360,054.53
Losses and claims incurred during the year.....	5	9,917.61
Losses and claims settled during the year in cash.....	5	\$ 9,917.61
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		39,216.75

NEW YORK LIFE INSURANCE COMPANY OF THE CITY OF NEW YORK.

Incorporated 1841.

Commenced Business 1845.

DARWIN P. KINGSLEY, President.

JOHN C. MCCALL, Secretary.

EDMUND D. RANDOLPH, Treasurer.

Home Office, 346 Broadway, New York City, N. Y.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$503,681,718.38

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,424,856.35 for first year's reinsurance.....	\$ 5,424,856.35
Dividends applied to purchase paid-up additions and annuities.....	479,212.80
Consideration for original annuities involving life contingencies.....	436,221.51
Consideration for supplementary contracts involving life contingencies.....	48,821.00
Total new premiums.....	\$ 6,389,111.66
Renewal premiums, without deduction for commissions or other expenses, less \$125,393.77 for reinsurance or renewals.....	71,331,005.25
Dividends applied to pay renewal premiums.....	699,996.44
Surrender values applied to pay renewal premiums.....	16,611.55
Renewal premiums for deferred annuities.....	22,200.40
Total renewal premiums.....	\$ 72,069,813.64
Total premium income.....	78,458,925.30

Consideration for supplementary contracts not involving life contingencies.....	\$	272,954.78
Dividends left with company at interest.....		1,258.65
Gross interest on mortgage loans.....	\$	2,363,915.99
Gross interest on collateral loans.....		34,861.11
Gross interest on bonds and dividends on stocks.....		15,238,937.53
Gross interest on premium notes, policy loans or liens.....		4,414,464.94
Gross interest on deposits in trust companies and banks.....		264,222.12
Gross interest on other debts due the company.....		2,378.44
Gross discount on claims paid in advance.....		667.18
Gross rent from company's property, including \$267,845.22 for company's occupancy of its own buildings.....		1,032,739.55
Total gross interest and rents.....		23,352,186.86
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	8,375.78
Bonds.....		19,154.35
Total.....		27,530.13
Gross increase in book value of ledger assets, viz.:		
Bonds.....		196,414.18
From all other sources:		
Commissions advanced in previous years now paid.....	\$	50,346.35
Policy fees.....		30,539.29
Award from city of New York for damages.....		35,125.00
Doubtful debts recovered.....		10,713.75
Total.....		126,724.39
Total income.....		\$102,435,994.29
Sum of both amounts.....		\$606,117,712.67

DISBURSEMENTS.

For death claims (less \$10,193.29 reinsurance), \$21,096,339.09; additions, \$1,034,951.68.....	\$	22,131,290.77
For matured endowments, \$6,304,539.45; additions, \$155,981.12.....		6,460,520.57
Net amount paid for losses and matured endowments.....	\$	28,591,811.34
For annuities involving life contingencies.....		1,739,250.24
Dividends left with company at interest.....		1,258.65
Surrender values paid in cash.....		12,801,190.82
Surrender values applied to pay renewal premiums.....		16,611.55
Dividends paid to policyholders in cash.....		4,861,926.56
Dividends applied to pay renewal premiums.....		699,996.44
Dividends applied to purchase paid-up additions and an- nuities.....		479,212.80
Total paid policyholders.....	\$	49,191,258.40
Expenses of investigation and settlement of policy claims, in- cluding \$22,811.16 for legal expenses.....		28,994.02
Paid for claims on supplementary contracts not involving life contingencies.....		154,801.80
Commissions to agents (less commission on reinsurance): first year's premiums, \$2,434,531.10; renewal premiums, \$987,740.58; annuities (original), \$12,960.83; (renewal), \$17.19.....		3,435,249.70
Commuted renewal commissions.....		82,746.41
Salaries and allowances for agencies, including managers, agents and clerks.....		1,630,045.04
Agency supervision, traveling and all other agency expenses.....		392,222.27
Medical examiners' fees, \$238,007.64; inspection of risks, \$62,690.01.....		300,697.65

Salaries and all other compensation of officers, directors, trustees and home office employees.....	\$ 1,401,672.08
Rent, including \$267,845.22 for company's occupancy of its own buildings, less \$21,276.34 received under sublease.....	545,838.66
Advertising, \$67,594.27; printing and stationery, \$196,375.34; postage, telegraph, telephone and express, \$210,568.22; exchange, \$60,330.07.....	534,867.90
Legal expenses (not noted above).....	35,233.37
Furniture, fixtures and safes.....	86,623.98
Insurance taxes, licenses and department fees.....	168,697.83
Taxes on real estate.....	16,849.95
Repairs and expenses (other than taxes) on real estate.....	296,506.97
State taxes on premiums.....	788,280.19
Gross loss on sale or maturity of ledger assets, viz.:.....	
Real estate.....	180.00
Bonds.....	161.69
Gross decrease in book value of ledger assets, viz.:.....	
Real estate.....	4,394.80
Bonds.....	237,763.09
Doubtful debts marked off.....	19,880.82
Commissions advanced.....	7,081.93
Paid agents under Nylic contracts.....	494,882.03
Restaurant, \$37,339.23; premiums on fidelity bonds, \$8,700.49.....	46,039.72
Custody of securities, \$14,993.07; papers, books and subscriptions, \$9,913.84.....	24,906.91
Legislative and departmental expenses.....	12,710.07
Association of Life Insurance Presidents.....	14,535.32
Expenses trustees' election, 1908.....	9,151.25
Expenses trustees' election, 1909.....	25,584.77
Miscellaneous expenses.....	45,820.55
Total disbursements.....	\$ 60,172,009.25
Balance.....	\$545,945,703.42

LEDGER ASSETS.

Book value of real estate.....	\$ 12,645,993.97
Mortgage loans on real estate.....	58,706,413.36
Loans secured by pledge of bonds, stocks or other collateral.....	500,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	82,631,137.00
Premium notes on policies in force.....	4,685,504.35
Book value of bonds (excluding interest).....	377,518,182.19
Cash in company's office.....	10,085.54
Deposited in trust companies and banks not on interest.....	1,579,417.61
Deposited in trust companies and banks on interest.....	7,553,918.45
Agents' balances.....	1,291.70
Cash in company's branch offices.....	113,759.16
Total ledger assets, as per balance.....	\$545,945,703.42

NON-LEDGER ASSETS.

Interest due (\$112,871.67) and accrued (\$372,961.50) on mortgages.....	\$ 485,833.17
Interest due (\$144,636.69) and accrued (\$5,149,716.57) on bonds.....	5,294,353.26
Interest accrued on collateral loans.....	20,000.00
Interest accrued on premium notes, policy loans or liens.....	211,997.20
Interest accrued on other assets.....	34,042.79
Rents due (\$6,415.10) and accrued (\$10,205.32) on company's property or lease.....	16,620.42
Total interest and rents due and accrued.....	6,062,846.84

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 83,118.49	\$ 4,726,256.10	
Gross deferred premiums on policies in force December 31, 1908.....	330,770.00	4,745,179.00	
Totals.....	\$ 413,888.49	\$ 9,471,435.10	
Deduct loading.....	103,472.12	2,367,858.78	
Net amount of uncollected and deferred premiums.....	\$ 310,416.37	\$ 7,103,576.32	
			\$ 7,413,992.69
Gross assets.....			\$559,422,542.95

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:

Bonds.....	\$ 2,001,531.17	
Branch offices' debit balances.....	134,341.02	
Total.....		2,135,872.19
Total admitted assets.....		\$557,286,670.76

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Insurance Department of New York on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on issues prior to 1901, except those bearing 3 per cent. guarantee.....	\$199,015,041.00
American Experience Table at 3 per cent. on insurance bearing 3 per cent. guarantee.....	173,914,429.00
Same for reversionary additions.....	69,356.00
American Experience Table at 3½ per cent. on issues of 1901 and since, except those bearing 3 per cent. guarantee.....	3,898,763.00
Same for reversionary additions.....	2,401,884.00

Other tables and rates, viz.:

Double American Experience Table at 3 per cent. on tropical insurance and those on impaired lives.....	33,905,246.00
Same for reversionary additions.....	133,137.00
Sesqui American Experience Table at 3 per cent. on semi-tropical insurance and those on partially impaired lives.....	30,282,919.00
Same for reversionary additions.....	20,283.00

Net present value of annuities (including those in reduction of premiums), viz.:

Actuaries' Table at 4 per cent. on issues prior to 1901.....	8,018,394.00
American Experience Table at 3 per cent. on issues of 1901 to 1906, inclusive.....	6,653,550.00
McClintock's Table at 3½ per cent. on issues of 1907 and 1908.....	1,039,078.00

Total.....\$459,352,080.00

Deduct net value of risks of this company reinsured in other solvent companies.....142,669.00

Net reserve.....\$459,209,411.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....2,319,830.24

Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded	\$	267,687.36
Claims for death losses in process of adjustment, or adjusted and not due	\$	765,446.13
Claims for death losses which have been reported and no proofs received		1,888,427.63
Claims for matured endowments due and unpaid		328,881.10
Claims for death losses and other policy claims resisted by the company		231,780.62
Due and unpaid on annuity claims involving life contingencies		141,435.83
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Total policy claims		3,355,971.31
Due and unpaid on supplementary contracts not involving life contingencies ..		199.38
Premiums paid in advance, including surrender values so applied		812,888.13
Unearned interest and rent paid in advance		1,950,242.71
Commissions due to agents on premium notes when paid		48,648.60
Commissions to agents, due or accrued		10,511.22
Salaries, rents, office expenses, bills and accounts due or accrued		161,324.86
Medical examiners' and legal fees due or accrued		28,825.03
State, county and municipal taxes due or accrued		762,673.63
Dividends left with company at interest		1,277.52
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		412,617.76
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise		1,665,027.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909		5,937,878.16
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		67,181,561.00
Reserve or surplus funds not otherwise included in liabilities		12,076,244.84
Reserve for death claims not yet reported at home office		500,000.00
Due agents under Nylic contracts		26,770.01
Reserve for Nylic contracts		557,081.00
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Total liabilities	\$	<u>557,286,670.76</u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year.....	608,381	\$1,249,398,877 00	334,233	\$621,558,205 00	39,834	\$130,534,152 00		\$ 3,849,950 00	982,448	\$2,005,341,184 00
Issued during year.....	44,820	104,800,300 00	15,970	27,439,400 00	1,842	7,145,000 00		540,551 00	62,632	139,925,251 00
Revived during year.....	1,176	2,958,600 00	738	1,434,500 00	58	119,200 00		528 00	1,972	4,512,828 00
Increased during year.....		3,034,972 00		3,784,047 00		6,529,161 00		4 00		13,402,784 00
Totals before transfers.....	654,377	1,360,252,749 00	350,941	654,216,752 00	41,734	144,321,513 00				
Transfers, deductions.....	10,868	22,143,100 00	6,566	10,167,600 00	4,119	6,062,400 00				
Transfers, additions.....	988	671,400 00	539	425,100 00	20,026	37,276,300 00				
Balance of transfers.....	9,880	21,471,700 00	6,027	9,742,500 00	15,907	31,214,200 00				
Totals after transfers.....	644,497	1,338,781,049 00	344,914	644,474,252 00	57,641	175,535,713 00		4,391,033 00	1,047,052	2,163,182,047 00
Deduct ceased:										
By death.....	6,047	14,998,437 00	2,630	5,022,718 00	356	1,405,020 00		184,725 00	9,033	22,300,900 00
By maturity.....			2,628	6,372,081 00		37,272 00		118,576 00	2,628	6,527,929 00
By expiry.....					20,175	42,271,546 00			20,175	42,271,546 00
By surrender.....	12,005	28,777,700 00	9,353	17,640,400 00	391	889,200 00		332,891 00	21,749	47,640,191 00
By lapse.....	11,077	24,085,261 00	3,489	7,256,959 00	692	3,821,349 00		502 00	15,258	35,164,071 00
By decrease.....		7,276,018 00		6,174,507 00		2,267,070 00		214 00		15,717,809 00
Total terminated.....	29,129	75,137,416 00	18,100	43,066,665 00	21,614	50,781,457 00		636,908 00	68,843	169,622,446 00
Outstanding at end of year.....	615,368	1,263,643,633 00	326,814	601,407,587 00	36,027	124,754,256 00		3,754,125 00	978,209	1,993,559,601 00
Policies reinsured.....										2,958,801 00

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 9,922; representing in annual payments, \$2,015,865.53.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	5,912	\$ 10,657,777.00
Policies on the lives of citizens of said State issued during the year.....	527	984,873.00
Total	6,439	\$ 11,642,650.00
Deduct ceased to be in force during the year.....	452	785,300.00
Policies in force December 31, 1908	5,987	\$ 10,857,350.00
Losses and claims unpaid December 31 of previous year.....	4	4,838.91
Losses and claims incurred during the year.....	65	107,430.11
Total	69	\$ 112,269.02
Losses and claims settled during the year in cash.....	65	108,519.11
Losses and claims unpaid December 31, 1908	4	\$ 3,749.91
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		349,756.50

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY OF MILWAUKEE, WISCONSIN.

Incorporated March, 1857.

Commenced Business November 25, 1858.

GEORGE C. MARKHAM, President.

A. S. HATHAWAY, Secretary.

C. A. LOVELAND, Treasurer.

Home Office, Corner Broadway and Michigan Street, Milwaukee, Wis.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$229,749,766.83

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 3,457,622.29
Dividends applied to purchase paid-up additions and annuities.....	1,092,207.11
Consideration for original annuities involving life contingencies.....	137,699.79
Consideration for supplementary contracts involving life contingencies.....	1,330.19
Total new premiums	\$ 4,688,859.38
Renewal premiums, without deduction for commissions or other expenses.....	26,210,102.78
Dividends applied to pay renewal premiums.....	4,393,890.95
Renewal premiums for deferred annuities.....	2,193.66
Total renewal premiums	\$ 30,606,187.39
Total premium income	35,295,046.77

Consideration for supplementary contracts not involving life contingencies.....\$	167,989.14
Dividends left with company at interest	888.41
Gross interest on mortgage loans	\$ 5,831,533.36
Gross interest on bonds and dividends on stocks	3,131,117.85
Gross interest on premium notes, policy loans or liens	1,619,250.98
Gross interest on deposits in trust companies and banks	46,576.64
Gross interest on other debts due the company	249,398.80
Gross discount on claims paid in advance	14,206.14
Gross rent from company's property, including \$55,696.66 for company's occupancy of its own buildings	244,750.18
Total gross interest and rents	11,136,833.95
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate	\$ 29,258.84
Bonds	1,965.35
Total	31,224.19
Gross increase in book value of ledger assets, viz.:	
Bonds	34,422.23
From all other sources:	
Deficiency judgment collected	\$ 754.06
Old debt paid	5.25
Total	759.31
Total income	\$ 46,667,164.00
Sum of both amounts	\$276,416,930.83

DISBURSEMENTS.

For death claims, \$8,460,775.31; additions, \$213,716.05.....\$	8,674,491.36
For matured endowments	1,966,469.27
Net amount paid for losses and matured endowments	\$ 10,640,960.63
For annuities involving life contingencies	72,381.82
Premium notes voided by lapse	8,198.39
Surrender values paid in cash	6,798,004.22
Dividends left with company at interest	888.41
Dividends paid to policyholders in cash	3,941,146.28
Dividends applied to pay renewal premiums	4,393,890.95
Dividends applied to purchase paid-up additions and annuities	1,092,207.11
Total paid policyholders	\$ 26,947,677.81
Expenses of investigation and settlement of policy claims, including \$3,455.62 for legal expenses	3,975.17
Paid for claims on supplementary contracts not involving life contingencies	158,221.99
Commissions to agents (less commission on reinsurance): first year's premiums, \$1,479,407.90; renewal premiums, \$2,052,406.93; annuities (original), \$447.98; (renewal), \$43.87	3,532,306.68
Salaries and allowances for agencies, including managers, agents and clerks	6,166.62
Agency supervision, traveling and all other agency expenses	1,699.00
Medical examiners' fees, \$177,965.53; inspection of risks, \$18,315.80	196,281.33
Salaries and all other compensation of officers, directors, trustees and home office employees	690,379.61
Rent, including \$55,696.66 for company's occupancy of its own buildings	62,648.76

Advertising, \$8,301.82; printing and stationery, \$87,253.89; postage, telegraph, telephone and express, \$127,578.83; exchange, \$11,236.44.....	\$ 234,370.98
Legal expenses (not noted above).....	3,674.47
Furniture, fixtures and safes.....	11,249.93
Insurance taxes, licenses and department fees.....	23,310.35
Taxes on real estate.....	51,145.17
Repairs and expenses (other than taxes) on real estate.....	100,030.80
Gross decrease in book value of ledger assets, viz.:	
Real estate.....	26,568.16
Bonds.....	121,887.45
All other disbursements:	
State tax on premiums.....	385,668.32
State tax on income.....	365,303.61
State tax on reserve.....	25,899.08
Publishing statement and county and municipal tax on premiums.....	9,433.84
Loan expenses.....	159,859.15
Legislative expenses.....	99.52
Traveling expenses.....	939.31
Premium on bonds and loss on policy loans.....	525.00
Total disbursements.....	\$ 33,119,322.11
Balance.....	\$243,297,608.72

LEDGER ASSETS.

Book value of real estate.....	\$ 2,112,626.68
Mortgage loans on real estate.....	129,213,585.24
Loans made to policyholders on this company's policies assigned as collateral.....	33,440,200.51
Premium notes on policies in force.....	533,804.13
Book value of bonds (excluding interest).....	74,814,688.95
Cash in company's office.....	104,665.41
Deposited in trust companies and banks on interest.....	3,078,037.80
Total ledger assets, as per balance.....	\$243,297,608.72

NON-LEDGER ASSETS.

Interest due (\$27,782.30) and accrued (\$1,856,585.83) on mortgages.....	\$ 1,884,368.13
Interest due (\$53,115.00) and accrued (\$1,040,381.26) on bonds.....	1,093,496.26
Interest due (\$141,747.25) and accrued (\$921,613.86) on premium notes, policy loans or liens.....	1,063,361.11
Rents accrued on company's property or lease.....	14,553.76
Total interest and rents due and accrued.....	4,055,779.26

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 18,060.00	\$1,404,108.04
Gross deferred premiums on policies in force December 31, 1908.....	269,681.00	1,670,120.00
Totals.....	\$ 287,741.00	\$3,074,228.04
Deduct loading.....	63,303.02	676,330.17
Net amount of uncollected and deferred premiums.....	\$ 224,437.98	\$2,397,897.87
Gross assets.....		2,622,335.85
		\$249,975,723.83

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds only).....	\$ 1,950,503.95
Total admitted assets	<u>\$248,025,219.88</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on life, endowment and term policies issued prior to February 1, 1899.....	\$127,052,731.00
Same for reversionary additions	4,291,251.00
American Experience Table at 3 per cent. on life, endowment and term policies issued since February 1, 1899.....	78,065,202.00
Same for reversionary additions	2,682,249.00

Net present value of annuities, viz.:

Actuaries' Table at 4 per cent.	665,996.00
American Experience Table at 3 per cent.	325,444.00

Net reserve	\$213,052,873.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company	1,270,245.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded	5,948.34
Claims for death losses due and unpaid	\$ 67,464.03
Claims for death losses in process of adjustment, or adjusted and not due	196,364.74
Claims for death losses which have been reported and no proofs received	206,621.49
Claims for matured endowments due and unpaid	140,317.96
Claims for death losses and other policy claims resisted by the company	123,698.46
Due and unpaid on annuity claims involving life contingencies	568.80

Total policy claims	735,035.48
Due and unpaid on supplementary contracts not involving life contingencies	2,167.20
Premiums paid in advance, including surrender values so applied	37,380.28
Unearned interest and rent paid in advance	679.93
Dividends left with company at interest	903.66
Commissions to agents, due or accrued	82,787.88
Salaries, rents, office expenses, bills and accounts due or accrued	18,707.84
Medical examiners' and legal fees due or accrued	49,810.75
State, county and municipal taxes due or accrued	256,622.56
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	699,411.56
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise	6,520,551.27
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909	3,979,448.73
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above	16,847,000.00
Unassigned funds (surplus)	4,465,646.40

Total liabilities	<u>\$248,025,219.88</u>
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EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	234,751	\$ 571,712,250 00	96,998	\$209,916,645 00	29,335	\$88,148,274 00	\$11,786,423 00	361,084	\$ 881,563,592 00	
Issued during year	24,853	65,735,113 00	5,490	10,691,800 00	9,272	33,346,796 00	2,806,748 00	39,615	112,580,457 00	
Revived during year	335	875,378 00	110	196,660 00	137	500,600 00	301 00	582	1,572,939 00	
Increased during year	208		33		101			342		
Totals before transfers	260,147	638,322,741 00	102,631	220,805,105 00	38,845	121,995,670 00				
Transfers, deductions	1,099	2,289,787 00	694	1,186,138 00	1,218	3,555,908 00				
Transfers, additions	1,248	3,705,265 00	321	917,973 00	1,442	2,408,595 00				
Balance of transfers	149	1,415,478 00	373	268,165 00	224	1,147,313 00				
Totals after transfers	260,296	639,738,219 00	102,258	220,536,940 00	39,069	120,848,357 00	14,593,472 00	401,623	995,716,988 00	
Deduct ceased:										
By death	2,426	6,251,471 00	610	1,700,394 00	136	478,593 00	175,067 00	3,172	8,605,435 00	
By maturity			875	1,967,472 00			68,836 00	875	2,036,308 00	
By expiry					127	538,475 00	1,032,947 00	127	1,571,422 00	
By surrender	4,695	11,132,223 00	2,480	5,931,235 00	88	136,636 00	332,941 00	7,263	17,553,035 00	
By lapse	4,415	9,098,097 00	1,138	1,736,100 00	2,295	7,077,800 00	763 00	7,848	17,912,760 00	
By decrease		2,335,744 00		828,816 00		248,566 00	68,284 00		3,481,410 00	
Total terminated	11,536	28,817,535 00	5,103	12,164,017 00	2,646	8,479,980 00	1,678,838 00	19,285	51,140,370 00	
Outstanding at end of year	248,760	610,920,684 00	97,155	208,372,923 00	36,423	112,368,377 00	12,914,634 00	382,338	944,576,618 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 272; representing in annual payments, \$66,449.00.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	2,261	\$ 4,465,380.00
Policies on the lives of citizens of said State issued during the year.....	220	460,500.00
Total.....	2,481	\$ 4,925,880.00
Deduct ceased to be in force during the year.....	48	120,160.00
Policies in force December 31, 1908.....	2,433	\$ 4,805,720.00
Losses and claims unpaid December 31 of previous year.....	3	10,000.00
Losses and claims incurred during the year.....	18	52,400.00
Total.....	21	\$ 62,400.00
Losses and claims settled during the year.....	17	55,500.00
Losses and claims unpaid December 31, 1908.....	4	\$ 6,900.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		141,881.87

NORTH STATE MUTUAL LIFE INSURANCE COMPANY OF KINSTON, N. C.

Incorporated February 28, 1906.

Commenced Business August 1, 1906.

J. W. GRAINGER, President.

S. R. DUNN, Secretary.

J. E. HOOD, Treasurer.

Home Office, Queen Street, Kinston, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year...\$ 138,823.63

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$266.13 for first year's reinsurance.....	\$ 40,075.04
Dividends applied to purchase paid-up additions and annuities.....	365.02
Total new premiums.....	\$ 40,440.06
Renewal premiums, without deduction for commissions or other expenses, less \$252.29 for reinsurance or renewals.....	34,900.64
Dividends applied to pay renewal premiums.....	421.60
Total renewal premiums.....	\$ 35,322.24
Total premium income.....	75,762.30
Gross interest on mortgage loans.....	\$ 2,708.96
Gross interest on collateral loans.....	723.75

Gross interest on bonds and dividends on stocks.....	\$	420.00	
Gross interest on premium notes, policy loans or liens.....		494.58	
Total gross interest and rents.....	\$		4,347.29
Unassigned funds.....			30,050.00
Total income.....	\$		110,159.59
Sum of both amounts.....	\$		248,983.22

DISBURSEMENTS.

For death claims.....	\$	10,798.03	
For matured endowments.....		2,460.32	
Net amount paid for losses and matured endowments.....	\$	13,258.35	
Surrender values paid in cash.....		25.00	
Dividends applied to pay renewal premiums.....		421.60	
Dividends applied to purchase paid-up additions and annuities.....		365.02	
Total paid policyholders.....	\$	14,069.97	
Expenses of investigation and settlement of policy claims (legal expenses).....		15.10	
Commissions to agents (less commission on reinsurance): first year's premiums, \$27,214.35; renewal premiums, \$2,913.38.....		30,127.73	
Salaries and allowances for agencies, including managers, agents and clerks.....		657.97	
Agency supervision, traveling and all other agency expenses.....		3,245.82	
Medical examiners' fees, \$5,955.02; inspection of risks, \$683.85.....		6,638.87	
Salaries and all other compensation of officers, directors, trustees and home office employees.....		10,327.49	
Rent.....		327.00	
Advertising, \$925.01; printing and stationery, \$1,175.59; postage, telegraph, telephone and express, \$863.30.....		2,963.90	
Furniture, fixtures and safes.....		423.05	
State taxes on premiums.....		1,787.52	
All other disbursements:			
General expenses.....		534.90	
Interest securities.....		1,000.00	
Total disbursements.....			72,119.32
Balance.....	\$		176,863.90

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	63,931.49	
Loans secured by pledge of bonds, stocks or other collateral.....		11,404.20	
Loans made to policyholders on this company's policies assigned as collateral.....		4,219.47	
Premium notes on policies in force.....		7,278.83	
Book value of bonds (excluding interest), \$28,000.00; and stocks, \$47,450.00.....		75,450.00	
Cash in company's office.....		55.83	
Deposited in trust companies and banks not on interest.....		3,068.48	
Bills receivable, \$2,038.22; agents' balances, \$9,417.38.....		11,455.60	
Total ledger assets, as per balance.....	\$		176,863.90

NON-LEDGER ASSETS.

Interest due (\$798.15) and accrued (\$293.43) on mortgages.....	\$	2,091.58	
Interest due (\$390) and accrued (\$6.25) on bonds.....		396.25	
Interest due on collateral loans.....		382.95	
Interest due on premium notes, policy loans or liens.....		210.00	
Total interest and rents due and accrued.....			3,080.78

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 1,846.85	\$ 4,776.89	
Gross deferred premiums on policies in force December 31, 1908.....	5,195.20	4,739.91	
Totals.....	\$ 7,042.05	\$ 9,516.80	
Deduct loading.....	4,524.37	1,467.15	
Net amount of uncollected and deferred premiums.....	\$ 2,517.68	\$ 8,049.65	
Office furniture and fixtures.....			\$ 10,567.33
			1,083.11
Gross assets.....			\$ 191,695.12

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter.....	\$ 1,083.11	
Agents' debit balances.....	9,417.38	
Bills receivable.....	2,038.22	
Total.....		12,538.71
Total admitted assets.....		\$ 179,056.41

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:			
Actuaries' Table at 4 per cent. on preferred dividend poli- cies.....	\$ 40,069.00		
American Experience Table at 3½ per cent. on preferred dividends.....	10,478.00		
Total.....	\$ 50,547.00		
Deduct net value of risks of this company reinsured in other solvent companies.....	466.00		
	\$ 50,081.00		
Reserve to provide for health and accident benefits contained in life policies.....	1,246.00		
Net reserve.....		\$ 51,327.00	
Claims for death losses which have been reported and no proofs received.....	\$ 500.00		
Claims for death losses and other policy claims resisted by the company.....	6,500.00		
Total policy claims.....		7,000.00	
Unearned interest and rent paid in advance.....		501.85	
Commissions due to agents on premium notes when paid.....		4,367.30	
Medical examiners' and legal fees due or accrued.....		530.00	
Borrowed money and interest thereon.....		5,000.00	
J. W. Grainger, trustee, stock.....		1,600.00	
Capital stock.....		100,000.00	
Unassigned funds (surplus).....		7,286.26	
Total liabilities.....		\$ 179,056.41	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	1,796	\$ 1,852,100.00
Policies on the lives of citizens of said State issued during the year.....	2,068	1,002,197.00
Total.....	3,864	\$ 2,854,297.00
Deduct ceased to be in force during the year.....	700	708,550.00
Policies in force December 31, 1908.....	3,164	\$ 2,146,747.00
Losses and claims unpaid December 31 of previous year.....	2	6,000.00
Losses and claims incurred during the year.....	16	11,835.00
Total.....	18	\$ 17,835.00
Losses and claims settled during the year in cash, \$10,335; by compromise, \$1,000.....	16	11,335.00
Losses and claims unpaid December 31, 1908.....	2	\$ 6,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		72,153.43

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF LOS ANGELES, CAL.

Incorporated December 28, 1867.

Commenced Business January, 1868.

GEORGE I. COCHRAN, President.

C. I. D. MOORE, Secretary.

GAIL B. JOHNSON, Treasurer.

Home Office, Sixth and Oliver Streets, Los Angeles, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year...\$13,454,303.10

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,976.11 for first year's reinsurance.....	\$ 622,369.33
Surrender values applied to pay first year's premiums.....	3,180.56
Total first year's premiums on original policies.....	\$ 625,549.89
Dividends applied to purchase paid-up additions and annuities.....	134,453.44
Surrender values applied to purchase paid-up insurance and annuities.....	726.09
Consideration for original annuities involving life contingencies.....	8,040.00
Total new premiums.....	\$ 768,769.42
Renewal premiums, without deduction for commissions or other expenses, less \$25,517.38 for reinsurance or renewals.....	3,056,971.03
Dividends applied to pay renewal premiums.....	84,040.15
Surrender values applied to pay renewal premiums.....	38,157.90
Total renewal premiums.....	\$ 3,179,169.08
Total premium income.....	3,947,938.50

Consideration for supplementary contracts not involving life contingencies	\$	6,274.50
Gross interest on mortgage loans	\$	270,591.29
Gross interest on collateral loans		18,881.44
Gross interest on bonds and dividends on stocks		253,701.28
Gross interest on premium notes, policy loans or liens		114,348.00
Gross interest on deposits in trust companies and banks		9,426.45
Gross interest on other debts due the company		14,436.67
Gross discount on claims paid in advance		31.33
Gross rent from company's property, including \$7,500.00 for company's occupancy of its own buildings		34,192.12
Total gross interest and rents		715,608.58
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$	48,459.16
Bonds		40.00
Total		48,499.16
From all other sources:		
Sale of unlisted assets	\$	12,673.33
Accident department income		891,685.57
Agents' balances previously charged off		10,444.59
Total		914,803.49
Total income	\$	5,633,124.23
Sum of both amounts		\$19,087,427.33

DISBURSEMENTS.

For death claims (less \$18,630.00 reinsurance), \$843,089.05; additions, \$23,071.75	\$	866,160.80
For matured endowments, \$58,500.00; additions, \$3,303.00		61,803.00
Net amount paid for losses and matured endowments	\$	927,963.80
For annuities involving life contingencies		10,726.13
Premium notes voided by lapse		77,583.18
Surrender values paid in cash		264,059.39
Surrender values applied to pay new premiums, \$3,180.56; to pay renewal premiums, \$38,157.90		41,338.46
Surrender values applied to purchase paid-up insurance and annuities		726.09
Dividends paid to policyholders in cash		162,195.44
Dividends applied to pay renewal premiums		84,040.15
Dividends applied to purchase paid-up additions and annuities		134,453.44
Total paid policyholders	\$	1,703,086.08
Expenses of investigation and settlement of policy claims, including \$1,424.62 for legal expenses		4,485.71
Paid for claims on supplementary contracts not involving life contingencies		3,013.00
Paid stockholders for interest or dividends		70,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$403,183.87; renewal premiums, \$227,319.03; annuities (original), \$402.00		630,904.90
Salaries and allowances for agencies, including managers, agents and clerks		7,127.25
Agency supervision, traveling and all other agency expenses		29,934.94
Medical examiners' fees, \$43,460.44; inspection of risks, \$9,529.40		52,989.84
Salaries and all other compensation of officers, directors, trustees and home office employees		139,580.57

Rent, including \$7,500 for company's occupancy of its own buildings.....	\$ 26,447.47
Advertising, \$13,409.14; printing and stationery, \$20,065.66; postage, telegraph, telephone and express, \$9,983.58; exchange, \$982.68.....	44,441.06
Legal expenses (not noted above).....	18,192.16
Furniture, fixtures and safes.....	319.01
Insurance taxes, licenses and department fees.....	7,102.62
Taxes on real estate.....	15,442.94
Repairs and expenses (other than taxes) on real estate.....	6,571.72
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	150.00
Bonds.....	46,703.20
Gross decrease in book value of ledger assets, viz.:	
Agents' balances previously charged off.....	14,401.84
Furniture and fixtures.....	71,183.83
All other disbursements:	
State taxes on premiums.....	38,734.29
Personal property tax.....	2,248.33
Franchise tax.....	15,212.12
Municipal license.....	2,847.76
Accident department disbursements.....	846,972.26
General expenses.....	4,852.15
Total disbursements.....	\$ 3,802,945.05
Balance.....	\$15,284,482.28

LEDGER ASSETS.

Book value of real estate.....	\$ 1,141,901.30
Mortgage loans on real estate.....	5,930,125.75
Loans secured by pledge of bonds, stocks or other collateral ..	329,210.43
Loans made to policyholders on this company's policies assigned as collateral.....	1,393,024.70
Premium notes on policies in force.....	954,027.84
Book value of bonds (excluding interest), \$4,612,069.66; and stocks, \$423,031.63.....	5,035,101.29
Cash in company's office.....	186,005.71
Deposited in trust companies and banks not on interest.....	120,109.24
Deposited in trust companies and banks on interest.....	192,093.89
Bills receivable.....	2,882.13
Total ledger assets, as per balance.....	\$15,284,482.28

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 57,704.82
Interest accrued on bonds.....	82,481.08
Interest accrued on collateral loans.....	4,275.88
Interest due (\$8,805.57) and accrued (\$5,384.19) on premium notes, policy loans or liens.....	14,189.76
Interest accrued on other assets.....	2,068.75
Rents accrued on company's property or lease.....	405.00
Total interest and rents due and accrued.....	161,125.29
Market value of bonds and stocks over book value.....	37,117.93

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 127,483.33	\$ 251,499.20	
Gross deferred premiums on policies in force December 31, 1908.....	30,353.33	291,864.13	
Totals.....	\$ 157,836.66	\$ 543,363.33	
Deduct loading.....	94,702.00	67,920.42	
Net amount of uncollected and deferred premiums.....	\$ 63,134.66	\$ 475,442.91	
			\$ 538,577.57
Separate non-ledger assets of accident department.....			191,660.68
Gross assets.....			\$16,212,963.75
DEDUCT ASSETS NOT ADMITTED.			
Bills receivable.....	\$	2,882.13	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....		30,926.00	
Bonds.....		79,081.91	
Total.....			112,890.04
Total admitted assets.....			\$16,100,073.71

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the State department on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on all policies issued prior to January 1, 1901.....	\$ 5,605,598.56
Same for reversionary additions.....	139,731.06
American Experience Table at 3½ per cent. on policies issued from December 31, 1900, to January 1, 1908, and 1908 nonparticipating policies.....	7,132,689.74
Same for reversionary additions.....	829,018.90
American Experience Table at 3 per cent. on annual divi- dend policies issued in 1907, and policies issued in 1908, except nonparticipating policies.....	121,288.77
Same for reversionary additions.....	113.30
Net present value of annuities (including those in reduction of premiums), viz.:	
American Table of Mortality at 3½ per cent. interest.....	88,487.68
Total.....	\$13,916,928.01
Deduct net value of risks of this company reinsured in other solvent companies.....	109,991.42
Total.....	\$13,806,936.59
Reserve to provide for health and accident benefits contained in life policies.....	8,935.10
Net reserve.....	\$13,815,871.69
Present value of amounts not yet due on supplementary contracts not involv- ing life contingencies, computed by the company.....	15,543.97
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 22,498.23

Claims for death losses which have been reported and no proofs received.....	\$	39,525.27
Claims for matured endowments due and unpaid.....		1,529.00
Claims for death losses and other policy claims resisted by the company.....		6,250.00
		<hr/>
Total policy claims.....	\$	69,802.50
Premiums paid in advance, including surrender values so applied.....		33,674.20
Unearned interest and rent paid in advance.....		33,255.35
Commissions due to agents on premium notes when paid.....		2,275.23
Salaries, rents, office expenses, bills and accounts due or accrued.....		5,637.93
Medical examiners' and legal fees due or accrued.....		13,415.50
Taxes on premiums payable in 1909.....		38,784.09
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....		78,332.64
Commissions due and accrued on conservative life contracts.....		14,941.87
Premiums due reinsurance companies.....		2,047.67
Interest due and accrued on reinsurance fund.....		1,691.41
Accident department liabilities.....		442,155.47
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		532,644.19
		<hr/>
Total liabilities.....	\$	<u><u>\$16,100,073.71</u></u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	37,863	\$ 66,581,608 00	10,482	\$13,572,803 00	9,316	\$15,883,478 00	\$ 1,851,172 00	57,661	\$ 97,889,061 00	
Issued during year	101	216,870 00	85	180,626 00	8,332	16,386,632 00	248,569 00	8,581	17,032,637 00	
Revived during year	248	450,998 00	95	126,626 00	5	5,000 00	5,000 00	348	582,624 00	
Increased during year		132,498 00		52,087 00		20,763 00			205,348 00	
Totals before transfers	38,212	67,381,974 00	10,662	13,932,142 00	17,653	32,295,873 00				
Transfers, deductions	216	424,435 00	93	135,560 00	5,369	10,115,449 00				
Transfers, additions	4,168	7,930,256 00	1,238	2,140,189 00	302	584,969 00				
Balance of transfers	3,952	7,525,821 00	1,145	2,004,629 00	5,097	9,530,450 00				
Totals after transfers	42,164	74,907,795 00	11,807	15,936,771 00	12,556	22,765,423 00	2,099,681 00	66,527	115,709,670 00	
Deduct ceased:										
By death	352	607,426 00	84	146,424 00	26	57,774 00	23,414 00	462	835,041 00	
By maturity			38	59,500 00			3,303 00	38	62,803 00	
By expiry					4,419	7,307,400 00		4,419	7,307,490 00	
By surrender	566	1,224,946 00	233	250,246 00	9	20,000 00	18,480 00	808	1,513,672 00	
By lapse	1,587	2,578,946 00	371	378,612 00	304	568,891 00		2,262	3,526,449 00	
By decrease		1,248,346 00		406,588 00		215,002 00			1,870,536 00	
Total terminated	2,505	5,659,667 00	726	1,241,370 00	4,758	8,169,757 00	45,197 00	7,989	15,115,991 00	
Outstanding at end of year	39,659	69,248,128 00	11,081	14,695,401 00	7,798	14,595,666 00	2,054,484 00	58,538	100,593,679 00	
Policies reinsured								236	1,589,419 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 110; representing in annual payments, \$11,491.96.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	612	\$ 697,853.00
Policies on the lives of citizens of said State issued during the year.....	13	18,732.00
Total.....	625	\$ 716,585.00
Deduct ceased to be in force during the year.....	23	63,591.00
Policies in force December 31, 1908.....	602	\$ 652,994.00
Losses and claims unpaid December 31 of previous year.....	3	4,000.00
Losses and claims incurred during the year.....	2	6,362.00
Total.....	5	\$ 10,362.00
Losses and claims settled during the year in cash.....	4	9,362.00
Losses and claims unpaid December 31, 1908.....	1	\$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		22,516.47

PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated February 24, 1847.

Commenced Business May 25, 1847.

GEORGE K. JOHNSON, President.

JOHN HUMPHREYS, Secretary and Treasurer.

Home Office, 921, 923 and 925 Chestnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 89,065,678.35

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$18,635.93 for first year's reinsurance.....	\$ 1,629,882.38
Surrender values applied to pay first year's premiums.....	2,162.05
Total first year's premiums on original policies.....	\$ 1,632,044.43
Dividends applied to purchase paid-up additions and annuities.....	125,527.41
Surrender values applied to purchase paid-up insurance and annuities.....	238,362.86
Consideration for original annuities involving life contingencies.....	272,437.04
Consideration for supplementary contracts involving life contingencies.....	6,228.47
Total new premiums.....	\$ 2,274,600.21
Renewal premiums, without deduction for commissions or other expenses, less \$66,995.51 for reinsurance or renewals.....	12,795,919.39

Dividends applied to pay renewal premiums.....	\$ 1,120,430.64	
Surrender values applied to pay renewal premiums.....	20,564.24	
Renewal premiums for deferred annuities.....	9,037.14	
Total renewal premiums.....	\$ 13,945,951.41	
Total premium income.....	\$ 16,220,551.62	
Consideration for supplementary contracts not involving life contingencies....	280,828.58	
Gross interest on mortgage loans.....	\$ 1,931,427.29	
Gross interest on collateral loans.....	97,834.44	
Gross interest on bonds and dividends on stocks.....	1,605,600.36	
Gross interest on premium notes, policy loans or liens.....	732,196.08	
Gross interest on deposits in trust companies and banks.....	31,949.36	
Gross interest on other debts due the company.....	15,608.05	
Gross discount on claims paid in advance.....	3,312.64	
Gross rent from company's property, including \$47,800.00 for company's occupancy of its own buildings.....	148,621.90	
Total gross interest and rents.....	4,566,550.12	
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 500.00	
Bonds.....	28,045.65	
Total.....	28,545.65	
Agents' balances previously charged off.....	118.20	
From all other sources:		
Bonuses on collateral loans.....	\$ 11,238.47	
Commission on mortgage.....	1,500.00	
Suspended bank dividends.....	546.66	
Total.....	13,285.13	
Total income.....	\$ 21,109,879.30	
Sum of both amounts.....	\$110,175,557.65	

DISBURSEMENTS.

For death claims (less \$67,000.00 reinsurance), \$4,286,222.38; additions, \$31,225.00.....	\$ 4,317,447.38
For matured endowments, \$1,151,478.98; additions, \$33,551.00.....	1,185,029.98
Net amount paid for losses and matured endowments.....	\$ 5,502,477.36
For annuities involving life contingencies.....	266,774.07
Premium notes voided by lapse.....	65,790.56
Surrender values paid in cash.....	1,433,507.95
Surrender values applied to pay new premiums, \$2,162.05; to pay renewal premiums, \$20,564.24.....	22,726.29
Surrender values applied to purchase paid-up insurance and annuities.....	238,362.86
Dividends paid to policyholders in cash.....	237,797.25
Dividends applied to pay renewal premiums.....	1,126,430.64
Dividends applied to purchase paid-up additions and annu- ities.....	125,527.41
Total paid policyholders.....	\$ 9,013,394.39
Expenses of investigation and settlement of policy claims, including \$3,941.61 for legal expenses.....	6,062.77
Paid for claims on supplementary contracts not involving life contingencies.....	167,329.79
Commissions to agents (less commission on reinsurance): first year's premiums, \$726,380.58; renewal premiums, \$859,095.70; annuities (original), \$12,296.79; (renewal), \$572.04.....	1,598,345.11

Commuted renewal commissions.....	\$ 46,697.92
Salaries and allowances for agencies, including managers, agents and clerks.....	108,768.26
Agency supervision, traveling and all other agency expenses.....	11,783.76
Medical examiners' fees, \$112,405.05; inspection of risks, \$12,002.54.....	124,407.59
Salaries and all other compensation of officers, directors, trustees and home office employees.....	349,153.54
Rent, including \$47,800.00 for company's occupancy of its own buildings.....	121,623.83
Advertising, \$21,462.34; printing and stationery, \$35,366.18; postage, telegraph, telephone and express, \$49,319.36; exchange, \$6.85.....	106,154.73
Legal expenses (not noted above).....	10,939.93
Furniture, fixtures and safes.....	9,821.81
Insurance taxes, licenses and department fees.....	14,175.76
Taxes on real estate.....	30,120.05
Repairs and expenses (other than taxes) on real estate.....	68,841.10
Gross loss on sale or maturity of ledger assets (real estate) ..	165.00
Gross decrease in book value of ledger assets (bonds).....	492,153.30
All other disbursements:	
State taxes on premiums.....	233,183.67
Municipal license.....	10,288.55
Compulsory advertising, affidavits, etc.....	1,081.95
Taxes on investments.....	213,516.68
Home office expenses.....	56,284.13
Loss on mortgages and credits.....	485.00
Agents' balances previously charged off.....	7,846.70
Total disbursements.....	\$ 12,802,625.32
Balance.....	\$ 97,372,932.33

LEDGER ASSETS.

Book value of real estate.....	\$ 2,155,708.22
Mortgage loans on real estate.....	39,345,534.93
Loans secured by pledge of bonds, stocks or other collateral.....	2,426,892.56
Loans made to policyholders on this company's policies assigned as collateral.....	12,727,957.00
Premium notes on policies in force, of which \$18,439.70 is for first year's premiums.....	1,991,548.61
Book value of bonds (excluding interest), \$37,337,571.66; and stocks, \$403,526.12.....	37,741,097.78
Cash in company's office.....	5,862.30
Deposited in trust companies and banks on interest.....	566,453.11
Bills receivable, \$297,738.73; agents' balances, \$10,649.65.....	308,388.38
Bills receivable for premiums.....	103,489.44
Total ledger assets, as per balance.....	\$ 97,372,932.33

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 621,576.05
Interest accrued on bonds.....	570,740.59
Interest accrued on collateral loans.....	22,330.50
Interest due (\$3,883.86) and accrued (\$915.69) on premium notes, policy loans or liens.....	4,799.55
Interest due (\$177.50) and accrued (\$2,276.73) on other assets.....	2,454.23
Rents due (\$1,578.78) and accrued (\$478.33) on company's property or lease.....	2,057.11
Total interest and rents due and accrued.....	1,223,958.03

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$.....	\$ 1,190,447.73
Gross deferred premiums on policies in force December 31, 1908.....	81,078.24	1,039,700.79
Totals.....	\$81,078.24	\$ 2,230,148.52
Deduct loading.....	17,188.59	472,791.49
Net amount of uncollected and deferred premiums.....	\$63,889.65	\$ 1,757,357.03
		\$ 1,821,246.68
Checks for annuities issued in advance but not delivered.....		5,135.83
Secured profits on real estate under contracts of sale.....		2,950.00
Gross assets.....		\$100,426,222.87

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 10,745.21
Cash advanced to or in the hands of officers or agents.....	297,738.73
Loans on personal security, endorsed or not.....	103,489.44
Depreciation of bonds and stocks.....	291,846.23
Total.....	703,819.61
Total admitted assets.....	\$ 99,722,403.26

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on all life business issued since January 1, 1901.....	\$ 49,138,648.00
American Experience Table at 3½ per cent. on all life business issued since January 1, 1901, and prior to May 1, 1902.....	8,808,710.00
American Experience Table at 3 per cent. on all life business issued since May 1, 1902.....	19,424,808.00
Same for reversionary additions.....	1,129,934.00
Net present value of annuities (including those in reduction of premiums), viz.:	
McClintock's 3½ per cent. Table.....	2,954,416.00
Total.....	\$ 81,456,516.00
Deduct net value of risks of this company reinsured in other solvent companies.....	136,808.00
Net reserve.....	\$ 81,319,708.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the actuary.....	1,796,522.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 448,440.68
Matured credits awaiting proof.....	31,252.00
Claims for death losses and other policy claims resisted by the company.....	7,510.00
Total policy claims.....	487,202.68
Premiums paid in advance, including surrender values so applied.....	50,468.72
Unearned interest and rent paid in advance.....	433,299.98
Commissions due to agents on premium notes when paid.....	31,533.87

Medical examiners' and legal fees due or accrued	\$ 11,683.00
State, county and municipal taxes due or accrued	515,501.79
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	230,590.06
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise	2,600,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909	243,130.44
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above	6,618,527.35
Trust deposits	6,562.00
Special 3½ per cent. reserve	1,905,640.00
Unassigned funds (surplus)	3,472,033.37
Total liabilities	\$ 99,722,403.26

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	98,330	\$ 229,383,936 00	40,957	\$83,585,125 00	33,658	\$111,418,748 00	\$ 1,568,461 00	172,945	\$ 425,956,270 00	
Issued during year	8,194	21,950,165 00	2,071	4,584,056 00	6,730	29,661,103 00		16,995	56,225,324 00	
Revived during year	786	1,643,413 00	361	518,721 00	3,409	7,366,919 00	204,981 00	4,556	9,774,034 00	
Increased during year	128	392,454 00	50	311,132 00	470	1,461,933 00		688	2,165,519 00	
Totals before transfers	107,438	253,399,968 00	43,479	88,999,034 00	44,267	149,908,703 00				
Transfers, deductions	128	392,454 00	90	311,132 00	470	1,461,933 00				
Transfers, additions	544	1,711,245 00	68	152,726 00	76	301,548 00				
Balance of transfers	416	1,318,791 00	22	158,406 00	394	1,160,385 00				
Totals after transfers	107,854	254,718,759 00	43,457	88,840,628 00	43,873	148,748,318 00	1,773,442 00	195,184	494,081,147 00	
Deduct ceased:										
By death	1,035	2,748,786 00	323	746,603 00	247	861,613 00	30,746 00	1,605	4,387,748 00	
By maturity			512	1,161,847 00			33,551 00	512	1,195,398 00	
By expiry	4	12,000 00			1,386	3,534,266 00		1,360	3,546,266 00	
By surrender	1,103	2,900,895 00	836	1,733,044 00	1,993	4,817,981 00	41,165 00	3,032	9,493,685 00	
By lapse	4,082	8,961,148 00	1,447	2,386,741 00	3,970	14,228,301 00	6,976 00	9,499	25,583,256 00	
By decrease	131	756,046 00	106	492,447 00	491	1,938,065 00		728	3,186,558 00	
Total terminated	6,355	15,378,875 00	3,224	6,521,282 00	8,087	25,380,316 00	112,438 00	17,666	47,392,911 00	
Outstanding at end of year	101,499	239,339,884 00	40,233	82,319,346 00	35,786	123,368,002 00	1,661,004 00	177,518	446,688,236 00	
Policies reinsured									3,951,900 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 1231; representing in annual payments, \$478,221.12.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year	4,868	\$ 8,982,816.00
Policies on the lives of citizens of said State issued during the year	311	802,783.00
Total	5,179	\$ 9,785,599.00
Deduct ceased to be in force during the year	357	576,494.00
Policies in force December 31, 1908	4,822	\$ 9,209,105.00
Losses and claims unpaid December 31 of previous year	4	6,000.00
Losses and claims incurred during the year	57	99,410.32
Total	61	\$ 105,410.32
Losses and claims settled during the year in cash	56	94,549.32
* Losses and claims unpaid December 31, 1908	5	\$ 10,861.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		303,712.12

PHILADELPHIA LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated October 4, 1905.

Commenced Business October 16, 1905.

A. J. MALONEY, President.

W. H. HUBBARD, Secretary.

GEORGE W. MELVILLE, Treasurer.

Home Office, North American Building, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$560,850.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$ 1,213,776.55
Increase of paid-up capital during year	1,260.00
Extended at	\$ 1,215,036.55

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$638.52 for first year's reinsurance	\$ 204,242.33
Surrender values applied to pay first year's premiums	86.94
Total first year's premiums on original policies	\$ 204,329.27
Dividends applied to purchase paid-up additions and annuities	716.22
Surrender values applied to purchase paid-up insurance and annuities	85.00
Total new premiums	\$ 205,130.49
Renewal premiums, without deduction for commissions or other expenses, less \$3,814 for reinsurance or renewals	519,150.48

Dividends applied to pay renewal premiums	\$ 29,103.13	
Surrender values applied to pay renewal premiums	154.25	
Total renewal premiums	\$ 548,407.86	
Total premium income	\$	753,538.35
Dividends left with company at interest		16,832.82
Gross interest on mortgage loans	\$ 10,297.37	
Gross interest on collateral loans	948.47	
Gross interest on bonds and dividends on stocks	36,901.61	
Gross interest on premium notes, policy loans or liens	2,474.12	
Gross interest on deposits in trust companies and banks	3,744.96	
Gross interest on other debts due the company	923.31	
Total gross interest		55,289.84
Gross profit on sale or maturity of ledger assets (bonds)		343.75
From all other sources:		
Premiums on capital stock		2,623.50
Total income	\$	828,628.26
Sum of both amounts	\$	2,046,664.81

DISBURSEMENTS.

For death claims	\$ 129,586.00	
Dividends left with company at interest	16,832.82	
Premium notes voided by lapse	11,491.52	
Surrender values paid in cash	124.66	
Surrender values applied to pay new premiums; to pay re- newal premiums, \$154.25	241.19	
Surrender values applied to purchase paid-up insurance and annuities	85.00	
Dividends paid to policyholders in cash	1,375.58	
Dividends applied to pay renewal premiums	29,103.13	
Dividends applied to purchase paid-up additions and annuities	716.22	
Total paid policyholders	\$ 189,556.12	
Expenses of investigation and settlement of policy claims	411.00	
Paid stockholders for interest or dividends	33,611.40	
Commissions to agents (less commission on reinsurance): first year's premiums, \$145,898.02; renewal premiums, \$41,591.15	187,489.17	
Salaries and allowances for agencies, including managers, agents and clerks	2,000.00	
Agency supervision, traveling and all other agency expenses	868.50	
Medical examiners' fees, \$9,183; inspection of risks, \$838.74	10,021.74	
Salaries and all other compensation of officers, directors, trus- tees and home office employees	48,027.42	
Rent	5,393.32	
Advertising, \$2,256.56; printing and stationery, \$5,215.26; postage, telegraph, telephone and express, \$6,912.02	14,383.84	
Legal expenses (not noted above)	4,132.50	
Furniture, fixtures and safes	2,084.97	
Insurance taxes, licenses and department fees	1,339.22	
State taxes on premiums	7,241.88	
Gross decrease in book value of ledger assets (bonds)	1,835.41	
All other disbursements:		
Tax on capital stock	4,960.41	
Municipal and State licenses	1,077.05	
Total disbursements		514,433.95
Balance	\$	1,529,230.86

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 510,100.00
Loans made to policyholders on this company's policies assigned as collateral.....	23,515.60
Premium notes on policies in force.....	51,156.94
Book value of bonds (excluding interest).....	860,776.90
Cash in company's office.....	2,254.13
Deposited in trust companies and banks not on interest.....	66,729.87
Agents' balances, \$15,081.49; credit, \$384.07.....	14,697.42
Total ledger assets, as per balance.....	\$ 1,529,230.86

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 6,013.23
Interest accrued on bonds.....	12,018.48
Interest accrued on premium notes, policy loans or liens.....	99.77
Interest accrued on other assets.....	144.74
Total interest.....	18,276.22
Market value of bonds and stocks over book value.....	6,851.53

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 1,224.00	\$ 25,735.00
Gross deferred premiums on policies in force December 31, 1908.....	5,973.00	11,689.00
Totals.....	\$ 7,197.00	\$ 37,424.00
Deduct loading.....	3,271.00	7,592.00
Net amount of uncollected and deferred premiums.....	\$ 3,926.00	\$ 29,832.00
		33,758.00
Gross assets.....		\$ 1,588,116.61

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 14,697.42
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	9,753.00
Total.....	24,450.42
Total admitted assets.....	\$ 1,563,666.19

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Insurance Department of Pennsylvania on the following tables of mortality and rates of interest, viz.:	
American Experience Table at 3½ per cent.....	\$ 683,079.00
Same for reversionary additions.....	579.00
Total.....	\$ 683,658.00
Deduct net value of risks of this company reinsured in other solvent companies.....	2,573.00
Net reserve.....	\$ 681,085.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the 3 per cent. interest tables.....	2,172.00

Claims for death losses in process of adjustment, or adjusted and not due.....	\$	2,000.00
Claims for death losses and other policy claims resisted by the company.....		15,000.00
		<hr/>
Total policy claims.....	\$	17,000.00
Premiums paid in advance, including surrender values so applied.....		1,971.79
Commissions to agents, due or accrued.....		2,404.20
Salaries, rents, office expenses, bills and accounts due or accrued.....		321.80
Medical examiners' and legal fees due or accrued.....		977.00
Dividends left with company at interest.....		17,182.94
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....		29,086.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....		432.00
Capital stock.....		560,850.00
Unassigned funds (surplus).....		250,183.46
		<hr/>
Total liabilities.....	\$	<u>1,563,666.19</u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	4,960	\$ 16,382,657 00	551	\$ 1,402,500 00	71	\$ 290,000 00	\$ 40 00	5,582	\$ 18,075,197 00	
Issued during year	1,520	4,440,177 00	283	628,255 00	94	263,415 00	1,555 00	1,897	5,333,402 00	
Revived during year	222	617,520 00	21	57,500 00	1	10,000 00		244	685,020 00	
Totals	6,702	21,440,354 00	855	2,088,255 00	166	563,415 00	1,595 00	7,723	24,093,619 00	
Deduct ceased:										
By death	32	111,000 00	7	25,000 00				39	136,000 00	
By surrender			2	2,000 00				2	2,000 00	
By lapse	1,248	4,238,140 00	128	287,500 00	41	176,000 00		1,417	4,701,640 00	
By decrease		110,000 00		6,000 00					116,000 00	
Total terminated	1,280	4,459,140 00	137	320,500 00	41	176,000 00		1,458	4,955,640 00	
Outstanding at end of year	5,422	16,981,214 00	718	1,767,755 00	125	387,415 00	1,595 00	6,265	19,137,979 00	
Policies reinsured					72	239,048 00		72	239,048 00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	68	\$ 158,500.00
Policies on the lives of citizens of said State issued during the year.....	21	27,000.00
Total.....	89	\$ 185,500.00
Deduct ceased to be in force during the year.....	48	108,000.00
Policies in force December 31, 1908.....	41	\$ 77,500.00
Losses and claims incurred during the year.....	2	3,000.00
Total.....	2	\$ 3,000.00
Losses and claims settled during the year in cash.....	2	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		\$ 3,218.23

PHENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated May, 1851.

Commenced Business May, 1851.

JOHN M. HALCOMBE, President.

SILAS H. CORNWELL, Secretary.

Home Office, 49 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year.....\$ 23,226,408.70

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$10,976.72 for first year's reinsurance.....	\$ 453,857.97
Surrender values applied to pay first year's premiums.....	2,566.80
Total first year's premiums on original policies.....	\$ 456,424.77
Dividends applied to purchase paid-up additions and annuities.....	115,536.00
Surrender values applied to purchase paid-up insurance and annuities.....	82,883.00
Consideration for original annuities involving life contingencies.....	15,324.00
Consideration for supplementary contracts involving life contingencies.....	18,988.00
Total new premiums.....	\$ 684,155.77
Renewal premiums, without deduction for commissions or other expenses, less \$32,791.61 for reinsurance or renewals.....	3,201,246.79
Dividends applied to pay renewal premiums.....	318,208.83
Surrender values applied to pay renewal premiums.....	10,957.06
Total renewal premiums.....	\$ 3,530,412.68
Total premium income.....	4,214,568.45
Consideration for supplementary contracts not involving life contingencies.....	6,500.00
Dividends left with company at interest.....	38,895.38

Gross interest on mortgage loans -----	\$ 740,387.29	
Gross interest on bonds and dividends on stocks-----	277,235.52	
Gross interest on premium notes, policy loans or liens-----	141,898.40	
Gross interest on deposits in trust companies and banks-----	12,281.41	
Gross interest on other debts due the company-----	294.76	
Gross discount on claims paid in advance-----	634.85	
Gross rent from company's property, including \$10,000.00 for company's occupancy of its own buildings-----	42,432.48	
Total gross interest and rents-----	\$ 1,215,164.71	
From agents' balances previously charged off-----	6,973.00	
Gross profit on sale or maturity of ledger assets (bonds)-----	50.00	
Gross increase in book value of ledger assets (bonds)-----	1,989.00	
From all other sources:		
Guarantee of mortgage loans-----	\$ 16.63	
Receivers' dividends, Mercantile National Bank, Hartford, Conn.-----	337.50	
Total-----	354.13	
Total income-----	\$ 5,484,494.75	
Sum of both amounts-----	\$ 28,710,903.45	

DISBURSEMENTS.

For death claims, \$1,232,078.80; additions, \$10,492.37-----	\$ 1,242,571.17
For matured endowments, \$257,366.00; additions, \$12,783.35-----	270,149.35
Net amount paid for losses and matured endowments-----	\$ 1,512,720.52
For annuities involving life contingencies-----	12,632.32
Premium notes voided by lapse-----	643.02
Surrender values paid in cash-----	401,612.02
Surrender values applied to pay new premiums, \$2,566.80; to pay re- newal premiums, \$10,957.06-----	13,523.86
Surrender values applied to purchase paid-up insurance and annuities-----	82,883.00
Dividends paid to policyholders in cash-----	9,441.16
Dividends applied to pay renewal premiums-----	318,208.83
Dividends applied to purchase paid-up additions and annuities-----	115,536.00
Dividends left with company at interest-----	38,895.38
Total paid policyholders-----	\$ 2,506,096.11
Expenses of investigation and settlement of policy claims, including \$61.50 for legal expenses-----	441.64
Paid for claims on supplementary contracts not involving life contin- gencies-----	4,857.67
Paid stockholders for interest or dividends-----	5,332.60
Commissions to agents (less commission on reinsurance): first year's premiums, \$213,003.94; renewal premiums, \$181,853.92; annuities (original), \$541.20-----	395,399.06
Commuted renewal commissions-----	453.17
Salaries and allowances for agencies, including managers, agents and clerks-----	120,291.54
Agency supervision, traveling and all other agency expenses-----	11,325.37
Medical examiners' fees, \$32,841.45; inspection of risks, \$4,875.82-----	37,717.27
Salaries and all other compensation of officers, directors, trustees and home office employees-----	131,186.16
Rent, including \$10,000.00 for company's occupancy of its own build- ings-----	11,642.28
Advertising, \$6,172.57; printing and stationery, \$29,481.89; postage, telegraph, telephone and express, \$8,708.97; exchange, \$27.25-----	44,390.68
Legal expenses (not noted above)-----	2,081.47
Furniture, fixtures and safes-----	8,183.14
Insurance taxes, licenses and department fees-----	5,897.71
Taxes on real estate-----	4,543.46
Repairs and expenses (other than taxes) on real estate-----	21,520.44

Gross loss on sale or maturity of ledger assets, viz.:

Real estate-----	\$ 1,450.00	
Bonds-----	667.50	
Total-----		\$ 2,117.50
Gross decrease in book value of ledger assets (bonds)-----		5,480.83
All other disbursements:		
State taxes on premiums-----		43,408.60
Franchise taxes, tax on reserve-----		58,418.06
Municipal taxes, fees, licenses, etc.-----		2,194.03
Bonds, State Treasurer and notary fees-----		170.85
Miscellaneous expenses-----		9,199.65
Agents' balances charged off-----		4,299.87
Total disbursements-----		\$ 3,436,649.16
Balance-----		\$ 25,274,254.29

LEDGER ASSETS.

Book value of real estate-----	\$ 508,406.03
Mortgage loans on real estate-----	15,035,407.00
Loans made to policyholders on this company's policies assigned as collateral-----	2,661,948.82
Premium notes on policies in force-----	132,895.79
Book value of bonds (excluding interest), \$6,024,969.72; and stocks, \$361,890.00-----	6,386,859.72
Cash in company's office-----	614.26
Deposited in trust companies and banks on interest-----	548,122.67
Total ledger assets, as per balance-----	\$ 25,274,254.29

NON-LEDGER ASSETS.

Interest due (\$8,971.18) and accrued (\$279,689.00) on mortgages-----	\$	288,660.18	
Interest due and accrued on bonds-----		49,970.31	
Interest due on premium notes, policy loans or liens-----		11,339.87	
Total interest due and accrued -----			349,970.36
Market value of bonds and stocks over book value-----			424.88
	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1908 -----	\$	5,279.83	\$ 181,244.49
Gross deferred premiums on policies in force December			
31, 1908-----		29,274.34	200,707.41
Total -----	\$	34,554.17	\$ 381,951.90
Deduct loading-----		8,893.44	83,236.26
Net amount of uncollected and deferred premiums-----	\$	25,660.73	\$ 298,715.64
			324,376.37
Gross assets-----	\$		25,949,025.90

DEDUCT ASSETS NOT ADMITTED.

Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies-----	224.80
Total admitted assets-----	\$ 25,948,801.10

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on policies issued prior to January 1, 1901-----	\$16,235,221.00
Same for reversionary additions-----	550,324.00

American Experience Table at 3½ per cent. on nonparticipating policies issued for years 1901-1906, inclusive -----	\$ 912,472.00
American Experience Table at 3 per cent. on participating policies issued after January 1, 1901, and all 1907 and 1908 issue and extended insurance -----	6,222,161.00
Same for reversionary additions -----	169,840.00
Net present value of annuities (including those in reduction of premiums), viz.:	
Combined Experience at 4 per cent. to December 31, 1900 -----	45,005.00
New York Life Annuity Table at 3½ per cent. for years 1901-1906, inclusive -----	49,088.00
McClintock's Annuity Table at 3½ per cent. for 1907-1908 issue ----	29,982.00
Net reserve -----	\$ 24,085,273.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company -----	22,275.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded -----	21,777.00
Claims for death losses in process of adjustment, or adjusted and not due -----	\$ 2,690.00
Claims for death losses which have been reported and no proofs received -----	40,000.00
Total policy claims -----	42,690.00
Dividends left with company at interest -----	59,303.00
Premiums paid in advance, including surrender values so applied -----	49,473.00
Unearned interest and rent paid in advance -----	69,590.00
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon -----	6,656.00
Medical examiners' and legal fees due or accrued -----	3,406.00
State, county and municipal taxes due or accrued -----	43,408.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums -----	40,119.00
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise -----	165,194.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909 -----	33,747.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above -----	129,004.00
Reserve or surplus funds not otherwise included in liabilities, for reserve for paid-up options -----	10,000.00
Unassigned funds (surplus) -----	1,166,886.10
Total liabilities -----	\$ 25,948,801.10

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	16,896	\$30,673,047.00	35,430	\$59,044,425.00	5,298	\$12,352,819.00	\$ 1,010,427.00	57,624	\$103,080,718.00
Issued during year	75	297,637.00	4,636	9,040,945.00	1,604	5,051,654.00	186,798.00	6,315	14,577,034.00
Revived during year	5	11,045.00	42	52,789.00	6	26,503.00	2,264.00	63	92,601.00
Increased during year		10,100.00		27,250.00		13,407.00			59,767.00
Totals before transfers	16,976	30,991,829.00	40,108	68,165,409.00	6,908	17,444,383.00			
Transfers, deductions	111	196,261.00	410	548,900.00	266	534,463.00			
Transfers, additions	57	125,210.00	284	509,451.00	446	644,963.00			
Balance of transfers	54	75,051.00	126	39,449.00	180	110,500.00			
Totals after transfers	16,922	30,920,778.00	39,982	68,125,960.00	7,088	17,554,883.00	1,199,489.00	63,992	117,801,110.00
Deduct ceased:									
By death	428	723,262.00	287	456,647.00	28	58,794.00	10,565.00	743	1,249,268.00
By maturity			139	255,802.00			12,783.00	139	268,585.00
By expiry					161	275,342.00		161	275,342.00
By surrender	218	545,485.00	797	1,287,146.00	75	222,701.00	30,642.00	1,090	2,085,974.00
By lapse	51	249,440.00	1,490	2,722,198.00	548	1,538,217.00	6,352.00	2,089	4,516,207.00
By decrease		119,894.00		126,390.00		232,262.00			478,546.00
Total terminated	697	1,638,051.00	2,713	4,848,183.00	812	2,327,316.00	60,342.00	4,222	8,873,922.00
Outstanding at end of year	16,225	29,282,697.00	37,269	63,277,777.00	6,276	15,227,567.00	1,139,147.00	59,770	108,927,188.00
Policies reinsured	21	164,550.00	17	131,150.00	152	1,999,595.00		190	2,295,295.00

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 80; representing in annual payments, \$12,930.42.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	1,636	\$ 22,099.43
Policies on the lives of citizens of said State issued during the year	161	2,498.90
Total	1,797	\$ 24,598.33
Deduct ceased to be in force during the year	142	1,905.00
Policies in force December 31, 1908	1,655	\$ 22,693.33
Losses and claims incurred during the year	25	33,025.00
Total	25	\$ 33,025.00
Losses and claims settled during the year in cash, \$32,100.00; by compromise, \$925.00	25	33,025.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		86,258.02

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, NEWARK, N. J.

Incorporated 1873.

Commenced Business 1876.

JOHN F. DRYDEN, President.

EDWARD GRAY, Secretary.

EDWARD KANOUSE, Treasurer.

Home Office, 761-769 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ----\$ 145,817,990.18

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,069.09 for first year's reinsurance	\$ 6,629,516.49	
Surrender values applied to pay first year's premiums	5,328.11	
Total first year's premiums on original policies	\$ 6,634,844.60	
Dividends applied to purchase paid-up additions and annuities	67,782.02	
Surrender values applied to purchase paid-up insurance and annuities	1,188,176.80	
Consideration for original annuities involving life contingencies	43,958.95	
Consideration for supplementary contracts involving life contingencies	937.43	
Total new premiums	\$ 7,935,699.80	
Renewal premiums, without deduction for commissions or other expenses, less \$146,508.14 for reinsurance or renewals	45,030,491.19	
Dividends applied to pay renewal premiums	249,877.28	
Surrender values applied to pay renewal premiums	13,422.73	
Renewal premiums for deferred annuities	790.63	
Total renewal premiums	\$45,294,581.83	
Total premium income		53,230,281.63
Consideration for supplementary contracts not involving life contingencies		59,611.00
Gross interest on mortgage loans	\$ 1,330,755.88	
Gross interest on collateral loans	428,869.83	

Gross interest on bonds and dividends on stocks	\$ 3,699,650.86	
Gross interest on premium notes, policy loans or liens	478,182.21	
Gross interest on deposits in trust companies and banks	289,327.75	
Gross interest on other debts due the company	16,653.39	
Gross rent from company's property, including \$421,215.80 for company's occupancy of its own buildings	789,984.97	
Total gross interest and rents		\$ 7,033,424.89
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 5,787.20	
Bonds	7,867.50	
Total		13,654.70
Conscience fund		62.20
Total income		\$ 60,337,034.42
Sum of both amounts		\$ 206,155,024.60

DISBURSEMENTS.

For death claims, \$14,359,066.50; additions, \$43,092.60	\$14,402,159.10
For matured endowments, \$231,394.77; additions, \$1,492.00	232,886.77
Net amount paid for losses and matured endowments	\$14,635,045.87
For annuities involving life contingencies	68,999.60
Surrender values paid in cash	1,502,384.48
Surrender values applied to pay new premiums, \$5,328.11; to pay renewal premiums, \$13,422.73	18,750.84
Surrender values applied to purchase paid-up insurance and annuities	1,188,176.80
Dividends paid to policyholders in cash	1,765,096.63
Dividends applied to pay renewal premiums	249,877.28
Dividends applied to purchase paid-up additions and annuities	67,782.02
Total paid policyholders	\$19,496,113.52
Expenses of investigation and settlement of policy claims, including \$6,000.30 for legal expenses	15,511.86
Paid for claims on supplementary contracts not involving life contingencies	36,126.97
Paid stockholders for interest or dividends	200,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$2,712,179.70; renewal premiums, \$5,042,029.55; annuities (original), \$2,220.59; (renewal), \$48.78	7,756,478.62
Commuted renewal commissions	67,804.00
Salaries and allowances for agencies, including managers, agents and clerks	2,733,039.65
Agency supervision, traveling and all other agency expenses	339,655.71
Medical examiners' fees, \$546,805.50; inspection of risks, \$29,428.30	576,243.80
Salaries and all other compensation of officers, directors, trustees and home office employees	1,876,844.10
Rent, including \$421,215.80 for company's occupancy of its own buildings, less \$1,401.69 received under sublease	696,925.85
Advertising, \$285,029.01; printing and stationery, \$267,672.28; postage, telegraph, telephone and express, \$150,475.87	703,177.16
Legal expenses (not noted above)	33,942.33
Furniture, fixtures and safes	86,291.55
Insurance taxes, licenses and department fees	28,763.87
Taxes on real estate	187,859.04
Repairs and expenses (other than taxes) on real estate	253,350.98
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate	\$ 407.50
Bonds	243,059.69
Total	243,467.19
Gross decrease in book value of ledger assets (real estate)	120,114.92

All other disbursements:

State taxes on premiums-----	\$ 741,170.52
New Jersey State taxes and license -----	145,893.39
Municipal taxes and license-----	130,033.86
City and county taxes on premiums -----	16,174.42
Sundry general expenses-----	143,357.65
Total disbursements -----	\$ 36,628,340.96
Balance -----	\$ 169,526,683.64

LEDGER ASSETS.

Book value of real estate-----	\$12,110,144.80
Mortgage loans on real estate-----	31,565,741.39
Loans secured by pledge of bonds, stocks or other collateral -----	7,052,840.00
Loans made to policyholders on this company's policies assigned as collateral-----	8,590,781.86
Premium notes on policies in force -----	1,470,293.03
Book value of bonds (excluding interest), \$94,481,867.75; and stocks, \$2,855,240.00 -----	97,337,107.75
Cash in company's office -----	98,111.53
Deposited in trust companies and banks not on interest -----	462,208.67
Deposited in trust companies and banks on interest -----	10,839,454.61
Total ledger assets, as per balance-----	\$ 169,526,683.64

NON-LEDGER ASSETS.

Interest due (\$35,772.19) and accrued (\$577,746.54) on mortgages-----	\$ 613,518.73
Interest due (\$2,350.00) and accrued (\$1,253,313.40) on bonds-----	1,254,663.40
Interest due (\$6,375.00) and accrued (\$43,187.03) on collateral loans-----	49,562.03
Interest due (\$24,952.12) and accrued (\$871.01) on premium notes, policy loans or liens -----	25,823.13
Interest due (\$790.00) and accrued (\$400.00) on other assets-----	1,190.00
Rents due (\$2,501.57) and accrued (\$10,808.33) on company's property or lease -----	13,309.90
Total interest and rents due and accrued -----	1,958,067.19

INDUSTRIAL.

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1908 -----	\$ 55,552.12	\$ 389,933.98	
Total -----	\$ 55,552.12	\$ 389,933.98	
Deduct loading -----	22,220.85	192,646.01	
Net amount of uncollected and deferred premiums-----	33,331.27	197,287.97	230,619.24

ORDINARY.

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1908 -----	\$ 55,683.37	\$ 921,155.71	
Gross deferred premiums on policies in force December 31, 1908 -----	386,629.44	2,846,302.23	
Total -----	\$ 442,313.81	\$ 3,767,457.94	
Deduct loading -----	66,605.88	715,583.39	
Net amount of uncollected and deferred premiums-----	357,706.93	3,051,874.55	3,409,581.48

All other assets:

Stationery and printed matter-----	10,000.00
Furniture, fixtures and safes -----	50,000.00
Law libraries -----	6,889.55
Gross assets-----	\$ 175,209,841.10

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter -----	\$ 10,000.00
Furniture, fixtures and safes -----	50,000.00
Book value of ledger assets over market value (bonds and stocks) -----	\$ 1,404,248.00
Law libraries -----	6,889.55
Deposit in New Amsterdam Bank in hands of receiver -----	76.39
	<u>1,411,213.94</u>
Total -----	\$ 1,471,213.94
Total admitted assets -----	<u>\$ 173,738,627.16</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on policies issued prior to January 1, 1901, except as provided for in items 5 and 10 -----	\$69,457,845.00
Same for reversionary additions -----	203,721.00
American Experience Table at 3 per cent. on policies issued after December 31, 1900, and prior to August 1, 1907, except as provided for in items 4, 5 and 10 -----	57,851,270.00
Same for reversionary additions -----	117,571.00
American Experience Table at 3½ per cent. on ordinary policies issued after July 31, 1907, except as provided for in items 4 and 5 -----	2,315,467.00

Other tables and rates, viz.:

New York Standard Industrial Table at 3½ per cent. on industrial policies issued after December 31, 1906 -----	1,302,667.00
New York Standard Intermediate Table at 3½ per cent. on intermediate and hazardous rating policies issued after July 31, 1907 -----	512,653.00
Liability on account of extra premiums for occupation, etc. -----	17,536.00

Net present value of annuities (including those in reduction of premiums), viz.:

Actuaries' Table at 4 per cent. on annuities issued prior to January 1, 1901 -----	248,942.00
American Experience Table at 3½ per cent. on annuities issued after December 31, 1900, and prior to January 1, 1907 -----	327,706.00
McClintock's Table at 3½ per cent. on annuities issued after December 31, 1906 -----	93,418.00
Special Reserve to make total reserve equal to "Net Reserve" according to Massachusetts's Standard -----	3,467,674.00
Total -----	<u>\$135,916,470.00</u>

Deduct net value of risks of this company reinsured in other solvent companies -----

556,955.00

Net reserve -----	\$ 135,359,515.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company -----	437,271.10
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded -----	409,877.00
Claims for death losses in process of adjustment, or adjusted and not due -----	\$ 166,903.18
Claims for death losses which have been reported and no proofs received -----	458,328.97
Claims for matured endowments due and unpaid -----	12,558.90
Claims for death losses and other policy claims resisted by the company -----	65,802.53
Total policy claims -----	<u>703,593.58</u>

Due and unpaid on supplementary contracts not involving life contingencies-----	\$ 1,325.00
Premiums paid in advance, including surrender values so applied-----	487,175.38
Unearned interest and rents paid in advance-----	244,597.90
Commissions due to agents on premium notes when paid-----	177.80
Commissions to agents, due or accrued-----	10,774.90
Salaries, rents, office expenses, bills and accounts due or accrued-----	34,840.16
Medical examiners' and legal fees due or accrued-----	113,135.69
State, county and municipal taxes due or accrued-----	962,382.74
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums-----	130,688.66
Dividends declared on or apportioned to annual dividend policies, payable to policy- holders during 1909, whether contingent upon the payment of renewal premiums or otherwise-----	26,422.74
Dividends declared on or apportioned to deferred dividend policies payable to policy- holders during 1909-----	267,631.99
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above-----	14,623,279.37
Reserve or surplus funds not otherwise included in liabilities, set aside prior to 1899 for more stringent basis of reserve-----	1,000,060.00
Cost of voluntary dividend making industrial policies paid up for policyholders at- taining age of 75 in 1909-----	271,191.00
Capital stock-----	2,000,000.00
Unassigned funds (surplus)-----	16,654,747.15
Total liabilities-----	\$ 173,738,627.16

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	303,319	\$261,318,548.00	115,072	\$105,384,577.00	19,638	\$29,883,316.00	\$	489,452.00	438,029	\$497,075,873.00
Issued during year-----	51,672	63,750,741.00	16,890	14,871,891.00	3,886	10,218,323.00		130,390.00	72,448	88,971,345.00
Revived during year-----	2,283	2,131,317.00	1,457	871,801.00	96	295,180.00		8.00	3,836	3,298,306.00
Increased during year-----		210,200.00		371,165.00		91,537.00		17.00		672,919.00
Totals before transfers-----	357,274	427,410,806.00	133,419	121,499,434.00	23,620	40,488,356.00				
Transfers, deductions-----	22,989	27,374,846.00	6,805	6,469,402.00	12,659	15,412,611.00				
Transfers, additions-----	9,391	12,039,590.00	3,284	3,394,817.00	29,778	33,822,452.00				
Balance of transfers-----	13,598	15,335,256.00	3,521	3,074,585.00	17,119	18,409,841.00				
Totals after transfers-----	343,676	412,075,550.00	129,898	118,424,849.00	40,739	58,898,197.00	619,847.00		514,313	590,018,443.00
Deduct ceased:										
By death-----	2,723	3,153,980.00	632	628,111.00	150	252,086.00	5,741.00		3,505	4,039,928.00
By maturity-----			240	202,875.00			1,492.00		240	204,367.00
By expiry-----					14,589	18,153,927.00			14,589	18,153,927.00
By surrender-----	2,266	3,927,827.00	1,297	1,951,191.00	6	32,871.00	6,460.00		3,569	5,918,349.00
By lapse-----	12,422	9,633,302.00	6,118	3,759,350.00	835	3,151,289.00			19,375	16,543,941.00
By decrease-----		866,559.00		499,777.00		297,686.00				1,664,622.00
Total terminated-----	17,411	17,581,668.00	8,287	7,041,304.00	15,580	21,887,869.00	13,683.00		41,278	46,524,534.00
Outstanding at end of year-----	326,265	394,493,882.00	121,611	111,383,545.00	25,159	37,010,328.00	606,154.00		473,035	543,493,909.00
Policies reinsured-----	105	3,100,589.00	11	235,000.00	60	2,162,136.00	1,384.00		176	5,499,109.00

EXHIBIT OF ANNUITIES—In force December 31, 1908; Number, 260; representing in annual payments, \$78,233.32.

ORDINARY BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year -----	2,944	\$ 5,092,397.00
Policies on the lives of citizens of said State issued during the year----	456	1,040,163.00
Total -----	3,400	\$ 6,132,560.00
Deduct ceased to be in force during the year -----	211	343,239.00
Policies in force December 31, 1908-----	3,189	\$ 5,789,321.00
Losses and claims incurred during the year-----	31	53,739.00
Total -----	31	53,739.00
Losses and claims settled during the year in cash -----	30	\$ 46,669.00
Losses and claims unpaid December 31, 1908-----	1	7,070.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		\$ 199,691.87

RELIANCE LIFE INSURANCE COMPANY, PITTSBURG, PA.

Incorporated March 31, 1903.

Commenced Business May 4, 1903.

JAMES H. REED, President.

H. G. SCOTT, Secretary.

J. W. FLEMING, Treasurer.

Home Office, Fifth Avenue and Wood Street, Pittsburg, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year -----\$ 2,410,701.23

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,363.81 for first year's reinsurance -----	\$ 160,025.94	
Consideration for original annuities involving life contingencies -----	2,363.00	
Total new premiums -----	\$ 162,388.94	
Renewal premiums, without deduction for commissions or other expenses, less \$7,569.15 for reinsurance or renewals -----	396,492.07	
Total premium income -----		558,881.01
Gross interest on mortgage loans -----	\$ 24,169.36	
Gross interest on bonds and dividends on stocks -----	75,879.82	
Gross interest on premium notes, policy loans or liens -----	5,669.59	
Gross interest on deposits in trust companies and banks -----	6,556.12	
Gross interest on other debts due the company -----	815.74	
Total gross interest and rents -----		113,090.36
From all other sources:		
Trust fund, account premiums -----	\$ 224.73	
Trust fund, account mortgage -----	213.15	
Total -----		437.88
Total income -----	\$	672,409.52
Sum of both amounts -----	\$	3,083,110.75

DISBURSEMENTS.

For death claims, \$111,000.00; additions, \$113,493.95 -----	\$ 113,493.95
For annuities involving life contingencies -----	350.00
Premium notes voided by lapse -----	2,113.92
Surrender values paid in cash -----	66,842.62
Dividends paid to policyholders in cash -----	1,526.68
Total paid policyholders -----	\$ 184,327.17
Commissions to agents (less commission on reinsurance): first year's premiums, \$100,479.01; renewal premiums, \$20,545.30; annuities (original), \$59.20 -----	121,083.51
Commuted renewal commissions -----	338.28
Salaries and allowances for agencies, including managers, agents and clerks -----	7,048.02
Agency supervision, traveling and all other agency expenses -----	20,105.60
Medical examiners' fees, \$18,606.42; inspection of risks, \$3,302.75 -----	21,909.17
Salaries and all other compensation of officers, directors, trustees and home office employees -----	30,764.72
Rent, including \$13,127.72 for company's occupancy of its own buildings -----	13,127.72
Advertising, \$4,591.76; printing and stationery, \$11,193.09; postage, telegraph, telephone and express, \$4,491.38 -----	20,276.23
Legal expenses (not noted above) -----	4,430.83
Furniture, fixtures and safes -----	2,830.28
Insurance taxes, licenses and department fees -----	8,549.30
State tax on premiums -----	7,459.05
Gross loss on sale or maturity of ledger assets (bonds) -----	2,213.63
Capital stock -----	7,000.00
Library -----	255.33
Photographic supplies for record -----	278.50
General expenses -----	2,221.03
Total disbursements -----	\$ 456,528.17
Balance -----	\$ 2,626,582.58

LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 497,900.00
Loans made to policyholders on this company's policies assigned as collateral -----	70,427.79
Premium notes on policies in force, of which \$517.73 is for first year's premiums -----	114,484.24
Book value of bonds (excluding interest) -----	1,749,737.75
Cash in company's office -----	3,540.72
Deposited in trust companies and banks on interest -----	112,753.49
Bills receivable, \$16,451.96; agents' balances, \$61,286.63 -----	77,738.59
Total ledger assets as per balance -----	\$ 2,626,582.58

NON-LEDGER ASSETS.

Interest due (\$600.00) and accrued (\$7,842.44) on mortgages -----	\$ 8,442.44
Interest accrued on bonds -----	29,214.08
Total interest due and accrued -----	37,656.52

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908-----	\$ 368.97	\$ 104,497.42	
Gross deferred premiums on policies in force December 31, 1908-----	12,704.17	18,598.75	
Totals-----	\$ 13,073.14	\$ 123,096.17	
Deduct loading-----	2,614.63	24,619.23	
Net amount of uncollected and deferred premiums-----	\$ 10,458.51	\$ 98,476.94	
Office furniture and fixtures-----			108,935.45
			13,140.00
Gross assets-----			\$ 2,786,314.55

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes-----	\$ 13,140.00	
Agents' debit balances-----	61,286.63	
Bills receivable-----	16,451.96	
Total-----		90,878.59
Total admitted assets-----		\$ 2,695,435.96

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 3 per cent. on American Experience-----	\$ 1,098,972.00	
Same for reversionary additions-----	4,726.00	
Net present value of annuities (including those in reduction of pre- miums)-----	2,150.00	
Total-----	\$ 1,105,848.00	
Deduct net value of risks of this company reinsured in other solvent companies-----	4,213.00	
Net reserve-----		\$ 1,101,635.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Pennsylvania In- surance Department, 3 per cent.-----		3,835.00
Premiums paid in advance, including surrender values so applied, less 20 per cent. --		1,865.91
Commissions due to agents on premium notes when paid-----		5,724.21
Medical examiners' and legal fees due or accrued-----		3,825.53
Capital stock-----		1,000,000.00
Unassigned funds (surplus)-----		578,550.31
Total liabilities-----		\$ 2,695,435.96

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	4,076	\$ 7,672,778.00	2,524	\$ 4,660,480.00	325	\$ 1,764,477.00	\$ 7,313.00	6,925	\$ 14,105,048.00	
Issued during year-----	1,704	2,829,111.00	679	911,550.00	208	931,691.00		2,591	4,672,332.00	
Revived during year-----	8	9,500.00	12	12,500.00	15	25,325.00		35	47,325.00	
Increased during year-----	1								34,573.00	
Totals before transfers-----	5,788	10,511,389.00	3,215	5,584,530.00	548	2,753,459.00				
Transfers, deductions-----	20	24,691.00	5	10,500.00	4	5,000.00				
Transfers, additions-----	4	5,000.00	4	4,000.00	21	31,191.00				
Balance of transfers-----	16	19,691.00	1	6,500.00	17	26,191.00				
Totals after transfers-----	5,772	10,491,698.00	3,214	5,578,030.00	565	2,779,650.00	9,920.00	9,551	18,859,298.00	
Deduct ceased:										
By death-----	27	72,800.00	15	24,500.00	2	12,000.00		44	109,310.00	
By expiry-----					1	75,000.00		1	75,000.00	
By surrender-----	76	142,940.00	94	288,500.00	11	63,600.00		181	495,000.00	
By lapse-----	741	1,209,600.00	359	546,850.00	97	389,820.00		1,197	2,146,270.00	
By decrease-----	1	38,176.00	1	2,274.00		55,644.00	375.00	2	96,469.00	
Total terminated-----	845	1,463,486.00	469	862,124.00	111	596,064.00	375.00	1,425	2,922,049.00	
Outstanding at end of year-----	4,927	9,028,212.00	2,745	4,715,906.00	454	2,183,586.00	9,545.00	8,126	15,937,249.00	
Policies reinsured-----					74	632,808.00		74	632,808.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 5; representing in annual payments, \$450.00.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year-----	287	\$ 453,170.00
Policies on the lives of citizens of said State issued during the year----	37	70,000.00
Total-----	324	\$ 523,170.00
Deduct ceased to be in force during the year-----	96	166,000.00
Policies in force December 31, 1908-----	228	\$ 357,170.00
Losses and claims incurred during the year-----	3	9,500.00
Total-----	3	\$ 9,500.00
Losses and claims settled during the year in cash-----	3	9,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		10,972.36

RESERVE LOAN LIFE INSURANCE COMPANY OF INDIANAPOLIS, IND.

Incorporated March 2, 1897.

Commenced Business March, 1897.

CHALMERS BROWN, President.

W. K. BILLIS, Secretary and Treasurer.

Home Office, Ninth Floor, Odd Fellows Building, Indianapolis, Ind.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year-----\$ 1,758,456.21

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses-----	\$ 65,622.91	
Surrender values applied to pay first year's premiums-----	85.38	
Total first year's premiums on original policies-----	\$ 65,708.29	
Surrender values applied to purchase paid-up insurance and annuities-----	16,677.12	
Total new premiums-----	\$ 82,385.41	
Renewal premiums, without deduction for commissions or other expenses-----	339,204.49	
Dividends applied to pay renewal premiums-----	280.09	
Surrender values applied to pay renewal premiums-----	73.45	
Total renewal premiums-----	\$ 339,555.03	
Total premium income-----		421,943.44
Gross interest on mortgage loans-----	\$ 29,920.05	
Gross interest on bonds and dividends on stocks-----	412.00	
Gross interest on premium notes, policy loans or liens-----	51,734.58	
Gross interest on deposits in trust companies and banks-----	1,684.44	
Gross interest on other debts due the company-----	92.44	
Total gross interest and rents-----		83,843.51

From all other sources :

Policy loans restored-----	\$	9,604.00
Survivorship dividends-----		380.00
Total-----	\$	9,984.00
Total income-----	\$	515,770.95
Sum of both amounts-----	\$	2,274,227.16

DISBURSEMENTS.

For death claims-----	\$	61,754.35
Premium notes voided by lapse-----		3,309.30
Surrender values paid in cash-----		166,253.31
Surrender values applied to pay new premiums, \$85.38; to pay renewal premiums, \$73.45-----		158.83
Surrender values applied to purchase paid-up insurance and annuities-----		16,677.12
Dividends paid to policy-holders in cash-----		50.00
Dividends applied to pay renewal premiums-----		230.09
Total paid policy-holders-----	\$	248,433.00
Expenses of investigation and settlement of policy claims, including \$50.00 for legal expenses-----		578.56
Commissions to agents (less commission on reinsurance), first year's premiums, \$41,870.45; renewal premiums, \$28,403.06-----		70,273.51
Salaries and allowances for agencies, including managers, agents and clerks-----		13,900.00
Agency supervision, traveling and all other agency expenses-----		9,819.16
Medical examiners' fees, \$7,822.50; inspection of risks, \$686.00-----		8,508.50
Salaries and all other compensation of officers, directors, trustees and home office employees-----		47,912.00
Rent for company's occupancy of its own buildings-----		5,832.21
Advertising, \$1,765.17; printing and stationery, \$6,034.81; postage, telegraph, telephone and express, \$2,695.49-----		10,495.47
Legal expenses (not noted above)-----		788.90
Furniture, fixtures and safes-----		2,469.64
Insurance taxes, licenses and department fees-----		4,213.06
State tax on premiums-----		3,240.02
All other disbursements:		
Tax on investment-----		399.46
Municipal license-----		12.50
Investment expense-----		6.45
Miscellaneous expense-----		1,544.93
Agents' balances charged off-----		727.47
Total disbursements-----		429,154.84
Balance-----	\$	1,845,072.32

LEDGER ASSETS.

Mortgage loans (real estate)-----	\$	706,838.21
Loans made to policyholders on this company's policies assigned as collateral-----		1,012,409.14
Premium notes on policies in force-----		10,842.80
Book value of bonds (excluding interest)-----		11,008.00
Cash in company's office-----		2,506.38
Deposited in trust companies and banks not on interest-----		31,156.43
Deposited in trust companies and banks on interest-----		50,000.00
Agents' balances, \$20,829.00; credit, \$518.62-----		20,311.36
Total ledger assets, as per balance-----	\$	1,845,072.32

NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	9,098.50
Interest accrued on bonds-----		202.00
Interest due on premium notes, policy loans or liens-----		3,310.06
Interest due and accrued on other assets-----		1,257.92
Total interest and rents due and accrued-----		13,868.48

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908-----	\$ 30,325.74	\$ 12,965.42	
Gross deferred premiums on policies in force December 31, 1908-----		14,084.17	
Total-----	\$ 30,325.74	\$ 27,049.59	
Deduct loading-----	20,535.44	5,703.63	
Net amount of uncollected and deferred premiums-\$	9,790.30	21,345.96	
			\$ 31,136.26
All other assets:			
Furniture, fixtures and safes-----			6,500.00
Gross assets-----			\$ 1,896,577.06

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes-----	\$ 6,500.00	
Commuted commissions, \$19,106.00; agents' debit balances, \$602.68-----	19,708.68	
Premium notes and loans on policies and net premiums (above) in ex- cess of the net value of their policies-----	6,763.17	
Book value of ledger assets over market value (bonds)-----	553.00	
Total-----		33,524.85
Total admitted assets-----		\$ 1,863,052.21

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1908, as computed by the Indiana Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent. on whole life limited payment, en- dowment and term-----	\$ 1,094,681.76	
American Experience Table at 3½ per cent. on whole life limited payment, endowment and term-----	596,558.81	
Net reserve-----	\$	1,691,240.57
Claims for death losses which have been reported and no proofs received-----		12,000.00
Premiums paid in advance, including surrender values so applied-----		985.53
Unearned interest and rent paid in advance-----		25,055.66
Commissions to agents, due or accrued-----		288.68
Salaries, rents, office expenses, bills and accounts due or accrued-----		1,120.68
Medical examiners' and legal fees due or accrued-----		1,008.00
State, county and municipal taxes due or accrued-----		2,087.21
Dividends or other profits due policyholders, including those contingent on pay- ment of outstanding and deferred premiums-----		42.16
Dividends declared on or apportioned to annual dividend policies, payable to policy- holders during 1909, whether contingent upon the payment of renewal premiums or otherwise-----		394.91
Contingent profits due holders of policies of the survivorship dividend class-----		3,640.00
Unassigned funds (surplus reserve)-----		125,188.81
Total liabilities-----	\$	1,863,052.21

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	5,225	\$12,032,131.00	56	\$ 51,750.00	254	\$ 631,912.00	\$ 5,536.00		\$ 12,715,793.00	
Issued during year-----	731	1,156,311.00	42	43,500.00	239	810,500.00	1,012.00		2,010,311.00	
Revived during year-----	28	59,075.00	1	1,000.00	2	10,000.00	31.00		70,075.00	
Increased during year-----										
Totals before transfers-----	5,985	13,247,517.00	99	96,250.00	495	1,452,412.00			14,796,179.00	
Transfers, deductions-----	193	533,860.00			50	164,500.00				
Transfers, additions-----	51	165,500.00	2	5,000.00	190	527,860.00				
Balance of transfers-----	142	368,360.00	2	5,000.00	140	363,360.00				
Totals after transfers-----	5,843	12,879,157.00	101	101,250.00	635	1,815,772.00	6,579.00		14,796,179.00	
Deduct ceased :										
By death-----	26	63,000.00			2	3,500.00	28.00		66,500.00	
By maturity-----										
By expiry-----					102	271,000.00	102.00		271,000.00	
By surrender-----	336	1,199,449.00	6	6,000.00	3	15,500.00	345.00		1,217,949.00	
By lapse-----	378	874,091.00	11	13,500.00	4	7,912.00	393.00		895,503.00	
By decrease-----		9,000.00							9,000.00	
Total terminated-----	740	2,145,450.00	17	19,500.00	111	294,912.00	865.00		2,459,952.00	
Outstanding at end of year-----	5,103	10,733,617.00	84	81,750.00	524	1,520,860.00	5,711.00		12,336,227.00	
Policies reinsured-----	738	1,189,394.00								

Business in North Carolina during 1908—Not given.

SECURITY LIFE AND ANNUITY INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated January 29, 1901.

Commenced Business September 2, 1901.

J. VAN LINDLEY, President.

GEO. A. GRIMSLEY, Secretary.

J. W. SCOTT, Treasurer.

Home Office, 119 S. Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year -----\$ 418,731.39

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$924.55 for first year's reinsurance.	\$ 89,886.56	
Surrender values applied to purchase paid-up insurance and annuities.	63.47	
Total new premiums	\$ 89,950.03	
Renewal premiums, without deduction for commissions or other expenses, less \$1,473.09 for reinsurance or renewals.	308,695.68	
Total premium income		398,646.71
Consideration for supplementary contracts not involving life contingencies		6,500.00
Gross interest on mortgage loans	\$ 8,575.33	
Gross interest on collateral loans	4,313.96	
Gross interest on bonds and dividends on stocks	1,025.83	
Gross interest on premium notes, policy loans or liens	5,544.29	
Gross interest on deposits in trust companies and banks	590.27	
Gross rent from company's property, including \$1,200.00 for company's occupancy of its own buildings	3,310.75	
Total gross interest and rents		23,360.43
Gross increase in book value of ledger assets (real estate)		123.19
From all other sources:		
Loss and gain		375.44
Total income	\$	429,005.77
Sum of both amounts	\$	947,737.16

DISBURSEMENTS.

For death claims, \$71,102.61; additions, \$216.58	\$ 71,319.19
For annuities involving life contingencies	150.00
Premium notes voided by lapse	836.79
Surrender values paid in cash	15,190.93
Surrender values applied to purchase paid-up insurance and annuities	63.47
Dividends paid to policyholders in cash	131.21
Total paid policyholders	\$ 87,691.59
Expenses of investigation and settlement of policy claims	350.00
Paid for claims on supplementary contracts not involving life contingencies	10,062.44
Commissions to agents (less commission on reinsurance), first year's premiums, \$59,201.59; renewal premiums, \$21,213.46	80,415.05
Salaries and allowances for agencies, including managers, agents and clerks	2,446.00
Medical examiners' fees, \$9,783.45; inspection of risks, \$1,498.00	11,281.45

Salaries and all other compensation of officers, directors, trustees and home office employees -----	\$ 19,648.90	
Rent, including \$1,200.00 for company's occupancy of its own buildings-----	1,200.00	
Advertising, \$1,196.40; printing and stationery, \$1,268.29; postage, telegraph, telephone and express, \$4,201.64-----	6,666.33	
Legal expenses (not noted above)-----	200.00	
State tax on premiums-----	1,426.39	
Insurance taxes, licenses and department fees-----	2,851.06	
Taxes on real estate-----	367.17	
Repairs and expenses (other than taxes) on real estate -----	123.19	
All other disbursements:		
Loss on City National Bank stock-----	12,560.00	
Traveling -----	785.08	
Total disbursements -----	\$ 238,074.65	
Balance -----	\$ 709,662.51	

LEDGER ASSETS.

Book value of real estate -----	\$ 45,147.03	
Mortgage loans on real estate-----	228,850.00	
Loans secured by pledge of bonds, stocks or other collateral-----	85,690.00	
Loans made to policyholders on this company's policies assigned as collateral-----	52,987.04	
Premium notes on policies in force-----	45,513.53	
Book value of bonds (excluding interest), \$26,960.12; and stocks, \$40,210.00 -----	67,170.12	
Cash in company's office -----	468.79	
Deposited in trust companies and banks not on interest-----	32,036.14	
Deposited in trust companies and banks on interest-----	36,895.90	
Agents' balances, \$13,070.55; credit, \$258.27-----	12,812.28	
Furniture and fixtures, and guarantee fund, \$100,000.00 -----	102,091.68	
Total ledger assets, as per balance-----	\$ 709,662.51	

NON-LEDGER ASSETS.

Interest due (\$542.50) and accrued (\$2,224.78) on mortgages-----	\$ 2,767.28	
Interest accrued on bonds-----	295.55	
Interest due (\$237.50) and accrued (\$531.19) on collateral loans -----	768.69	
Interest due (\$798.34) and accrued (\$684.14) on premium notes, policy loans or liens-----	1,482.40	
Interest due (\$126.00) and accrued (\$223.00) on other assets-----	349.00	
Rents due on company's property or lease-----	82.00	
Total interest and rents due and accrued -----	5,745.00	
Market value of real estate over book value -----	8,976.16	
Market value of bonds and stocks over book value-----	39.88	

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908 -----	\$-----	\$ 13,592.64
Gross deferred premiums on policies in force December 31, 1908 -----		14,437.26
Total -----	\$-----	\$ 28,029.90
Deduct loading-----		4,204.49
Net amount of uncollected and deferred premiums-\$-----	\$	23,825.41
		23,825.41

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes -----	\$	2,091.68
Agents' debit balances -----		12,812.28
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies -----		2,757.32
Battle note, less proceeds of building stock -----		2,843.20
Total -----	\$	20,504.48
Total admitted assets -----	\$	727,744.48

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on all legal reserve business, except some on American at 3½ per cent., which is valued on that basis, amount of each not known ----- \$ 440,720.00

Net present value of annuities (including those in reduction of premiums) viz.:

Actuaries' at 4 per cent. ----- 15,170.00
American at 3½ per cent. ----- 2,608.00

Total ----- \$ 458,498.00

Deduct net value of risks of this company reinsured in other solvent companies -----

1,291.00

Net reserve ----- \$ 457,207.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies -----

14,374.00

Claims for death losses and other policy claims resisted by the company ----- 13,500.00

Premiums paid in advance, including surrender values so applied ----- 3,931.01

Unearned interest and rent paid in advance ----- 817.90

Commissions due to agents on premium notes when paid ----- 1,377.03

Medical examiners' and legal fees due or accrued ----- 620.00

State, county and municipal taxes due or accrued ----- 919.59

All other liabilities: (annuity fund) ----- 112,114.99

Capital stock ----- 100,000.00

Unassigned funds (surplus) ----- 22,822.96

Total liabilities ----- \$ 727,744.48

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	4,620	\$ 8,016,275.00	114	\$ 149,000.00	1,080	\$ 1,892,625.00	-----	5,814	\$ 10,057,900.00	
Issued during year-----	1,530	2,372,250.00	61	67,500.00	63	109,000.00	-----	1,654	2,548,750.00	
Revived during year-----	109	225,000.00	1	1,000.00	6	22,716.00	-----	116	248,716.00	
Increased during year-----		2,300.00					-----			
Totals before transfers-----	6,259	10,615,825.00	176	217,500.00	1,149	2,024,341.00	-----			
Transfers, deductions-----	16	25,520.00			2	7,000.00	-----			
Transfers, additions-----	2	2,000.00			16	20,778.00	-----			
Balance of transfers-----	14	23,520.00			14	13,778.00	-----			
Totals after transfers-----	6,245	10,592,305.00	176	217,500.00	1,163	2,038,119.00	-----	7,584	12,847,924.00	
Deduct ceased:							-----			
By death-----	37	71,603.00			2	8,716.00	-----	39	80,319.00	
By maturity-----							-----			
By expiry-----							-----			
By surrender-----	84	171,500.00	2	2,000.00			-----	86	173,500.00	
By lapse-----	1,176	1,824,530.00	36	39,500.00	80	220,500.00	-----	1,292	2,084,530.00	
By decrease-----		21,661.00				4,700.00	-----		26,361.00	
Total terminated-----	1,297	2,089,294.00	38	41,500.00	82	233,916.00	-----	1,417	2,364,710.00	
Outstanding at end of year-----	4,948	8,503,011.00	138	176,000.00	1,081	1,804,203.00	-----	6,167	10,483,214.00	
Policies reinsured-----	56	297,000.00			2	8,000.00	-----	58	215,000.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 1; representing in annual payments, \$150.00.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year-----	4,360	\$ 7,176,051.00
Policies on the lives of citizens of said State issued during the year-----	989	1,388,750.00
Total-----	5,349	\$ 8,564,801.00
Deduct ceased to be in force during the year-----	754	1,166,206.00
Policies in force December 31, 1908-----	4,595	\$ 7,398,595.00
Losses and claims incurred during the year-----	31	43,256.63
Total-----	31	\$ 43,256.63
Losses and claims settled during the year in cash-----		39,756.63
Losses and claims unpaid December 31, 1908-----	3	3,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		275,545.94

SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated November 6, 1886.

Commenced Business January 3, 1887.

FREDERIC WILLIAM JENKINS, President.

CHARLES A. LA DUE, Secretary.

JAMES W. MANIER, Treasurer.

Home Office, Corner Court and Exchange Streets, Binghamton, N. Y.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 4,655,204.10

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$255.76 for first year's reinsurance-----	\$ 87,692.49
Dividends applied to purchase paid-up additions and annuities-----	3,576.66
Surrender values applied to purchase paid-up insurance and annuities-----	8,168.77
Total new premiums-----	\$ 99,437.92
Renewal premiums, without deduction for commissions or other expenses-----	1,402,997.95
Dividends applied to pay renewal premiums-----	24,122.19
Surrender values applied to pay renewal premiums-----	710.98
Total renewal premiums-----	\$ 1,427,831.12
Total premium income-----	1,527,269.04
Consideration for supplementary contracts not involving life contingencies---	28,100.00
Dividends left with company at interest-----	181.69
Gross interest on mortgage loans-----	\$ 25,229.25
Gross interest on bonds and dividends on stocks-----	52,997.00
Gross interest on premium notes, policy loans or liens-----	93,086.41
Gross interest no deposits in trust companies and banks-----	7,090.08

Gross interest on other debts due the company.....	\$	4,583.40	
Gross discount on claims paid in advance.....		2,340.00	
Gross rent from company's property, including \$15,325.00 for company's occupancy of its own buildings.....		51,109.20	
Total gross interest and rents.....	\$		236,435.34
Agents' balances previously charged off.....			558.27
Gross increase in book value of ledger assets (real estate).....			16,348.91
Registration fees.....	\$	51.00	
Cash from agents, duebills issued.....		39.11	
Total.....			90.11
Total income.....	\$	1,808,983.36	
Sum of both amounts.....	\$	6,464,187.46	

DISBURSEMENTS.

For death claims, \$555,984.63; additions, \$31,618.15.....	\$	587,602.78	
For annuities involving life contingencies.....		292.57	
Premium notes voided by lapse.....		1,130.28	
Surrender values paid in cash.....		199,198.92	
Surrender values applied to pay renewal premiums.....		710.98	
Surrender values applied to purchase paid-up insurance and annuities.....		8,168.77	
Dividends paid to policyholders in cash.....		7,235.99	
Dividends applied to pay renewal premiums.....		24,122.19	
Dividends applied to purchase paid-up additions and annuities.....		3,576.66	
Dividends left with company at interest.....		181.69	
Total paid policyholders.....	\$	832,220.83	
Expenses of investigation and settlement of policy claims, including \$1,074.40 for legal expenses.....		3,024.40	
Paid for claims on supplementary contracts not involving life contingencies.....		250.00	
Commissions to agents (less commission on reinsurance): first year's premiums, \$37,436.67; renewal premiums, \$88,975.69.....		126,412.36	
Salaries and allowances for agencies, including managers, agents and clerks.....		53,568.42	
Agency supervision, traveling and all other agency expenses.....		30,645.02	
Medical examiners' fees and inspection of risks.....		12,286.27	
Salaries and all other compensation of officers, directors, trus- tees and home office employees.....		87,645.34	
Rent for company's occupancy of its own buildings, less \$1,446.65 received under sublease.....		25,182.36	
Advertising, \$3,100.42; printing and stationery, \$4,572.50; postage, telegraph, telephone and express, \$13,584.60.....		21,257.52	
Legal expenses (not noted above).....		4,775.81	
Furniture, fixtures and safes.....		9,558.93	
Insurance taxes, licenses and department fees.....		4,476.99	
Taxes on real estate.....		7,752.77	
Repairs and expenses (other than taxes) on real estate.....		15,904.69	
Gross loss on sale or maturity of ledger assets (real estate)...		25.00	
Gross decrease in book value of ledger assets (real estate)...		1,066.45	
State taxes on premiums.....		21,686.72	
Paid cancellation on sundry contracts.....		37,500.00	
Premiums on bonds.....		14,368.75	
Policy liens lapsed.....		15,872.34	
Actuarial fees, legislative expenses.....		2,147.31	
Interest, account mortgage.....		346.10	
Interest, account loans to policyholders.....		481.14	
Total disbursements.....			1,369,296.59
Balance.....	\$	5,094,890.87	

LEDGER ASSETS.

Book value of real estate.....	\$ 718,769.65
Mortgage loans on real estate.....	665,950.00
Loans made to policyholders on this company's policies assigned as collateral.....	1,833,019.52
Premium notes on policies in force, of which \$18.61 is for first year's premiums.....	32,047.08
Book value of bonds (excluding interest), \$1,508,231; and stocks, \$37,400.00.....	1,545,631.00
Cash in company's office.....	7,342.92
Deposited in trust companies and banks not on interest.....	33,957.22
Deposited in trust companies and banks on interest.....	208,133.37
Bills receivable.....	50,040.11
Total ledger assets, as per balance.....	\$ 5,094,890.87

NON-LEDGER ASSETS.

Interest due (\$1,306.25) and accrued (\$10,554.64) on mort- gages.....	\$ 11,860.89
Interest accrued on bonds.....	13,887.49
Interest accrued on premium notes, policy loans or liens.....	36,993.64
Interest accrued on other assets.....	840.50
Rents accrued on company's property or lease.....	666.67
Total interest and rents due and accrued.....	64,249.19
Market value of real estate over book value (N. Y. State appraisal).....	11,000.00

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 8,606.03	\$ 86,031.34
Gross deferred premiums on policies in force De- cember 31, 1908.....	9,258.68	108,599.55
Totals.....	\$17,864.71	\$ 194,630.89
Deduct loading.....	3,572.94	38,926.18
Net amount of uncollected and deferred pre- miums.....	\$14,291.77	\$ 155,704.71
		169,996.48
Gross assets.....		\$ 5,340,136.54

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 49,050.11
Bills receivable.....	990.00
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	20,802.10
Book value of ledger assets over market value, viz.:	
Bonds.....	38,921.00
Account of German Bank, Buffalo, N. Y.....	246.87
Total.....	110,010.08
Total admitted assets.....	\$ 5,230,126.46

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on January 1, 1887, to December 31, 1900, except Endowment American Experience at 3 per cent.....	\$ 506,216.00
American Experience Table at 3½ per cent. on year 1901, except Endowment American Experience at 3 per cent.....	394,411.00
American Experience Table at 3 per cent. on January 1, 1902, to December 31, 1908.....	3,437,703.00
Same for reversionary additions.....	4,135.00

Net present value of annuities (including those in reduction of premiums), viz.:

American Experience at 3 per cent. and McClintock's Annuities at 3½ per cent.	3,865.00
Additional amount set aside by company to protect extra guarantees.....	148,804.00

Net reserve.....	\$ 4,495,134.00
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Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	28,100.00
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Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded.....	29,445.34
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Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 6,066.30
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Claims for death losses which have been reported and no proofs received.....	40,407.80
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Claims for death losses and other policy claims resisted by the company.....	10,000.00
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Total policy claims.....	56,474.10
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Dividends left with company at interest.....	184.70
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Premiums paid in advance, including surrender values so applied.....	8,983.20
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Unearned interest and rent paid in advance.....	9,034.70
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Commissions to agents, due or accrued.....	25,071.08
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Salaries, rents, office expenses, bills and accounts due or accrued.....	6,269.54
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Medical examiners' and legal fees due or accrued.....	1,225.00
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State, county and municipal taxes due or accrued.....	25,000.00
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Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	10,786.21
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Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....	12,234.12
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Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909.....	1,100.00
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Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....	14,200.12
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Building account, Schedule "A".....	11,000.00
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Due bills outstanding, agents' accounts.....	1,319.74
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Examination made by New York Insurance Department.....	3,368.75
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Unassigned funds (surplus).....	491,195.86
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Total liabilities.....	\$ 5,230,126.46
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EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	17,364	\$ 31,535,262.00	4,003	\$ 5,490,661.00	6,683	\$ 9,899,628.00	\$ 1,548,418.00	28,050	\$ 48,473,969.00
Issued during year	910	2,254,814.00	490	744,100.00	558	1,244,672.00		1,958	4,243,586.00
Revived during year	266	425,325.00	123	140,982.00	219	521,790.00		608	1,088,097.00
Increased during year		3,914.00					153,958.00		157,872.00
Totals before transfers	18,540	34,219,315.00	4,616	6,375,743.00	7,470	11,666,090.00			
Transfers, deductions									
Transfers, additions	5,933	13,333,495.00			5,933	13,333,495.00			
Balance of transfers	5,933	13,333,495.00	4,616		5,933	13,333,495.00			
Totals after transfers	12,007	20,885,820.00	4,616	6,375,743.00	13,393	24,999,585.00	1,702,376.00	30,616	53,963,524.00
Deduct ceased:									
By death	93	175,027.00	23	63,050.00	170	305,755.00	30,947.00	286	574,779.00
By expiry	5	8,250.00			5	6,000.00		10	14,250.00
By surrender	148	403,375.00	56	75,350.00	114	296,257.00		318	744,982.00
By lapse	1,144	2,786,417.00	152	524,714.00	2,035	3,530,680.00		3,331	6,841,811.00
By decrease		23,032.00		7,500.00		20,721.00			51,253.00
Total terminated	1,390	3,396,101.00	231	670,614.00	2,324	4,129,413.00	30,947.00	3,945	8,227,075.00
Outstanding at end of year	11,217	17,489,719.00	4,385	5,705,129.00	11,069	20,870,172.00	1,671,429.00	26,671	45,736,449.00

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 2; representing in annual payments, \$292.57.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	526	\$ 637,787.00
Policies on the lives of citizens of said State issued during the year	111	175,423.00
Total	637	\$ 813,210.00
Deduct ceased to be in force during the year	112	142,174.00
Policies in force December 31, 1908	525	\$ 671,036.00
Losses and claims incurred during the year	4	4,000.00
Losses and claims settled during the year	4	\$ 4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		22,675.64

SOUTH ATLANTIC LIFE INSURANCE COMPANY OF RICHMOND, VA.

Incorporated February 20, 1900.

Commenced Business May 9, 1900.

E. STRUDWICK, President.

CHARLES G. TAYLOR, JR., Secretary.

FRED E. NOLTING, Treasurer.

Home Office, Mutual Building, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year..\$ 510,227.76

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,573.86 for first year's reinsurance	\$ 79,238.01	
Consideration for original annuities involving life contingencies	472.59	
Total new premiums	\$ 79,710.60	
Renewal premiums, without deduction for commissions or other expenses, less \$9,789.13 for reinsurance or renewals	126,270.70	
Total premium income		205,981.30
Gross interest on mortgage loans	\$ 8,812.07	
Gross interest on collateral loans	3,173.33	
Gross interest on bonds and dividends on stocks	12,229.52	
Gross interest on premium notes, policy loans or liens	2,709.16	
Gross interest on deposits in trust companies and banks	298.83	
Total gross interest and rents		27,222.91
Gross profit on sale or maturity of ledger assets, viz.:		
Agents' balances	\$ 6,847.12	
Bonds	2,515.84	
Stocks	192.73	
Total		9,555.69

From all other sources:

Premium lien not taken into account in 1907.....	\$	28.09
Profit on purchase of mortgage loan.....		300.00
Suspense account.....		75.60
Agents' balances previously charged off.....		46.44
Total.....	\$	450.13
Total income.....	\$	243,210.03
Sum of both amounts.....	\$	753,437.79

DISBURSEMENTS.

For death claims (less \$5,000.00 reinsurance), \$45,478.00; additions, \$42.66.....	\$	45,520.66
Surrender values paid in cash.....		7,357.16
Dividends paid to policyholders in cash.....		1,205.81
Total paid policyholders.....	\$	54,083.63
Expenses of investigation and settlement of policy claims.....		123.50
Commissions to agents (less commission on reinsurance): first year's premiums, \$44,445.20; renewal premiums, \$6,247.83.....		50,693.03
Salaries and allowances for agencies, including managers, agents and clerks.....		4,902.18
Agency supervision, traveling and all other agency expenses ..		3,382.50
Medical examiners' fees, \$6,917.83; inspection of risks, \$1,798.47		8,715.47
Salaries and all other compensation of officers, directors, trustees and home office employees.....		21,202.11
Rent for company's occupancy of its own buildings.....		2,239.83
Advertising, \$1,738.35; printing and stationery, \$5,400.77; postage, telegraph, telephone and express, \$3,076.30; exchange, \$44.60.....		10,260.02
Legal expenses (not noted above).....		406.05
Furniture, fixtures and safes.....		1,640.22
Insurance taxes, licenses and department fees.....		1,467.08
Gross loss on sale or maturity of ledger assets (stocks).....		152.56
All other disbursements:		
City and county taxes and licenses.....		1,636.37
Miscellaneous traveling expenses.....		90.45
Accrued interest on securities purchased.....		226.39
Miscellaneous.....		47.59
Agents' balances previously charged off.....		784.32
Total disbursements.....		164,511.52
Balance.....	\$	588,926.27

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	150,881.97
Loans secured by pledge of bonds, stocks or other collateral ..		38,800.00
Loans made to policyholders on this company's policies assigned as collateral.....		39,106.03
Premium notes on policies in force, of which \$1,640.48 is for first year's premiums.....		1,640.48
Book value of bonds (excluding interest), \$192,539.28; and stocks, \$118,086.50.....		310,625.78
Cash in company's office.....		3,039.02
Deposited in trust companies and banks not on interest.....		4,351.41
Deposited in trust companies and banks on interest.....		40,196.67
Bills receivable.....		284.91
Total ledger assets, as per balance.....	\$	588,926.27

NON-LEDGER ASSETS.

Interest due (\$528) and accrued (\$1,812.48) on mortgages.....	\$	2,340.48	
Interest accrued on bonds.....		950.00	
Interest accrued on collateral loans.....		305.98	
Interest accrued on other assets.....		306.98	
<hr/>			
Total interest and rents due and accrued.....	\$		3,903.44
Market value of bonds and stocks over book value.....			2,260.47
<hr/>			
<i>Renewals.</i>			
Gross premiums due and unreported on policies in force December 31, 1908.....	\$	10,469.31	
Gross deferred premiums on policies in force December 31, 1908.....		3,589.27	
<hr/>			
Totals.....	\$	14,058.58	
Deduct loading.....		2,108.79	
<hr/>			
Due by reinsurance company.....			11,949.79
Net amount of renewal premium notes after deducting excess over reserve.....			177.38
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Gross assets.....	\$		616,448.01

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	284.91	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....		825.54	
<hr/>			
Total.....			1,110.45
<hr/>			
Total admitted assets.....	\$		615,337.56

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the Virginia Insurance Department on the following tables of mortality and rates of interest, viz.:			
Actuaries' Table at 4 per cent. on issue of 1900 and 1901.....	\$	156,915.00	
American Experience Table at 3½ per cent. on issue after 1901.....		239,327.00	
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Net present value of annuities (including those in reduction of premiums), viz.:			
American Experience Table.....		425.00	
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Total.....	\$	396,667.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		19,151.00	
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Net reserve.....	\$		377,516.00
Claims for death losses which have been reported and no proofs received.....			8,000.00
Premiums paid in advance, including surrender values so applied.....			217.01
Unearned interest and rent paid in advance.....			1,000.00
State, county and municipal taxes due or accrued.....			1,600.00
Suspense account.....			75.60
Capital stock.....			200,000.00
Unassigned funds (surplus).....			26,928.95
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Total liabilities.....	\$		615,337.56

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	2,284	\$ 3,624,041.00	222	\$ 336,046.00	356	\$ 1,041,710.00	\$ -----	2,862	\$ 5,001,797.00	
Issued during year	901	1,006,000.00	61	108,750.00	253	751,540.00	-----	1,215	2,466,860.00	
Revived during year	50	75,800.00	-----	-----	13	45,000.00	-----	63	120,800.00	
Increased during year	-----	-----	-----	-----	-----	-----	-----	4,140	7,589,487.00	
Totals before transfers	3,235	5,306,441.00	283	454,796.00	622	1,838,250.00	-----	-----	-----	
Transfers, deductions	1	10,000.00	-----	-----	-----	-----	-----	-----	-----	
Transfers, additions	-----	-----	-----	-----	1	10,000.00	-----	-----	-----	
Balance of transfers	1	10,000.00	-----	-----	1	10,000.00	-----	-----	-----	
Totals after transfers	3,234	5,296,441.00	283	454,796.00	623	1,848.25	-----	4,140	7,589,487.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death	29	43,500.00	4	5,000.00	6	24,000.00	-----	39	72,500.00	
By expiry	-----	-----	-----	-----	8	27,000.00	-----	8	27,000.00	
By surrender	31	55,000.00	4	5,500.00	3	3,000.00	-----	38	63,500.00	
By lapse	231	386,240.00	15	23,315.00	80	199,000.00	-----	326	608,555.00	
By decrease	7	8,500.00	1	1,500.00	1	7,500.00	-----	9	17,500.00	
Total terminated	298	493,240.00	24	35,315.00	98	260,500.00	-----	420	789,055.00	
Outstanding at end of year	2,936	4,803,201.00	259	409,481.00	526	1,587,750.00	-----	3,720	6,800,432.00	
Policies reinsured	110	422,403.00	9	21,869.00	76	314,460.00	-----	195	758,732.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	340	\$ 509,834.00
Policies on the lives of citizens of said State issued during the year.....	132	277,250.00
Total.....	472	\$ 787,084.00
Deduct ceased to be in force during the year.....	15	40,041.00
Policies in force December 31, 1908.....	457	\$ 747,043.00
Losses and claims incurred during the year.....	1	1,042.66
Total.....	1	\$ 1,042.66
Losses and claims settled during the year in cash.....	1	1,042.66
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		\$ 25,900.98

SOUTHERN LIFE AND TRUST COMPANY OF GREENSBORO, N. C.

Incorporated July 1, 1903.

Commenced Business July 1, 1903.

A. W. MCALISTER, President.

DAVID WHITE, Secretary.

R. G. VAUGHN, Treasurer.

Home Office, 112 and 114 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 554,302.88

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$936.36 for first year's reinsurance.....	\$ 49,521.42
Dividends applied to purchase paid-up additions and annuities.....	8.98
Surrender values applied to purchase paid-up insurance and annuities.....	344.00
Total new premiums.....	\$ 49,874.40
Renewal premiums, without deduction for commissions or other expenses, less \$1,943.72 for reinsurance or renewals.....	103,386.94
Total premium income.....	153,261.34
Dividends left with company at interest.....	26.81
Gross interest on mortgage loans.....	\$ 4,761.77
Gross interest on collateral loans.....	2,153.03
Gross interest on bonds and dividends on stocks.....	12,989.20

Gross interest on premium notes, policy loans or liens.....	\$	799.08
Gross rent from company's property, including \$805.00 for company's occupancy of its own buildings.....		8,095.00
Total gross interest and rents.....	\$	28,798.08
Profits from trust department.....		34,003.23
Total income.....	\$	216,089.46
Sum of both amounts.....	\$	770,392.34

DISBURSEMENTS.

For death claims.....	\$	18,352.50
Surrender values paid in cash.....		1,178.53
Surrender values applied to purchase paid-up insurance and annuities.....		344.00
Dividends paid to policyholders in cash.....		628.90
Dividends left with company at interest.....		26.81
Dividends applied to purchase paid-up additions and annuities.....		8.98
Total paid policyholders.....	\$	20,539.72
Commissions to agents (less commission on reinsurance): first year's premiums, \$31,938.03; renewal premiums, \$5,497.18.....		37,435.21
Agency supervision, traveling and all other agency expenses.....		5,866.59
Medical examiners' fees, \$6,974.00; inspection of risks, \$349.00.....		7,323.00
Salaries and all other compensation of officers, directors, trustees and home office employees.....		7,162.80
Rent for company's occupancy of its own buildings.....		805.00
Advertising, \$892.40; printing and stationery, \$1,692.67; postage, telegraph, telephone and express, \$1,243.95; exchange, \$222.33.....		4,051.35
Furniture, fixtures and safes.....		189.65
Insurance taxes, licenses and department fees.....		1,488.21
State taxes on premiums.....		172.91
Subscription to Broad Street.....		50.00
Fire insurance.....		6.75
Agents' balances charged off.....		10.71
Total disbursements.....		121,101.90
Balance.....	\$	649,290.44

LEDGER ASSETS.

Book value of real estate.....	\$	80,015.27
Mortgage loans on real estate.....		117,529.23
Loans secured by pledge of bonds, stocks or other collateral.....		32,355.28
Loans made to policyholders on this company's policies assigned as collateral.....		18,430.58
Book value of bonds (excluding interest), \$13,000.00; and stocks, \$346,938.04.....		359,938.04
Deposited in trust companies and banks not on interest.....		27,119.83
Deposited in trust companies and banks on interest.....		10,000.00
Bills receivable and agents' balances.....		3,902.21
Total ledger assets, as per balance.....	\$	649,290.44

NON-LEDGER ASSETS.

Interest due (\$185.00) and accrued (\$1,612.10) on mortgages..	\$	1,797.10
Interest accrued on bonds.....		110.00
Interest due (\$99.98) and accrued (\$331.50) on collateral loans.....		431.48
Interest accrued on other assets.....		33.33
Total interest and rents due and accrued.....		2,371.91

	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1908.....	\$	11,405.47
Deduct loading.....		228.11
Net amount of uncollected and deferred premiums.....	\$	11,177.36
Furniture and fixtures (this item covers the furniture and fixtures in the two bank buildings owned by this company)		12,849.03
Total admitted assets	\$	675,688.74

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 3½ per cent. on ordinary reserve, December 31, 1908.....		
	\$	175,616.00
Same for reversionary additions.....		4.00
Total.....	\$	175,620.00
Deduct net value of risks of this company reinsured in other solvent companies.....		1,201.00
Total.....	\$	174,419.00
Reserve to provide for health and accident benefits contained in life policies.....		180.00
Net reserve.....	\$	174,599.00
Premiums paid in advance, including surrender values so applied.....		1,118.62
Commissions due to agents, due or accrued.....		15.33
Dividends left with company at interest.....		39.08
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		134.24
Bills and accounts payable by trust department.....		69,630.35
Capital stock.....		300,000.00
Unassigned funds (surplus).....		130,152.12
Total liabilities.....	\$	675,688.74

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year	2,217	\$ 3,691,750.00
Policies on the lives of citizens of said State issued during the year	867	1,240,997.00
Total	3,084	\$ 4,932,747.00
Deduct ceased to be in force during the year	379	610,000.00
Policies in force December 31, 1908	2,705	\$ 4,322,747.00
Losses and claims incurred during the year	10	16,352.50
Losses and claims settled during the year in cash	10	\$ 16,352.50
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		\$ 137,719.93

SOUTHERN LIFE INSURANCE COMPANY OF FAYETTEVILLE, N. C.

Incorporated 1905.

Commenced Business November 2, 1905.

E. H. WILLIAMSON, President.

JOHN A. OATES, Secretary.

C. J. COOPER, Treasurer.

Home Office, Fayetteville, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$122,400.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$ 240,408.59
Decrease of paid-up capital during year	10,025.00
Extended at	\$ 230,383.59

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$290.49 for first year's reinsurance	\$ 49,619.12
Surrender values applied to purchase paid-up insurance and annuities	2,950.00
Total new premiums	\$ 52,569.12
Renewal premiums, without deduction for commissions or other expenses, less \$1,415.77 for reinsurance or renewals	116,252.13
Total premium income	168,821.25
Ledger assets, other than premiums, received from other companies for assuming their risks	201.27

Gross interest on mortgage loans	\$	8,383.85	
Gross interest on collateral loans		1,021.48	
Gross interest on bonds and dividends on stocks		120.00	
Gross interest on premium notes, policy loans or liens		727.32	
Gross interest on deposits in trust companies and banks		520.12	
Gross rent from company's property, including \$240.00 for company's occupancy of its own buildings		842.60	
Total gross interest and rents	\$		11,615.37
From all other sources:			
Premiums on stocks	\$	2,750.00	
Surplus contributed by stockholders		28,000.00	
Received from Seminole Security Company		194,577.75	
Dividends on reinsurance policies		77.92	
Total			225,405.67
Total income	\$		406,043.56
Sum of both amounts	\$		636,427.15

DISBURSEMENTS.

For death claims (less \$3,000.00 reinsurance)	\$	40,899.20	
Premium notes voided by lapse		3,869.19	
Surrender values paid in cash		4,777.20	
Surrender values applied to pay new premiums		18.08	
Surrender values applied to purchase paid-up insurance and annuities		2,950.00	
Total paid policyholders	\$	52,513.67	
Expenses of investigation and settlement of policy claims		25.00	
Paid stockholders for interest on collateral		1,123.95	
Commissions to agents (less commission on reinsurance): first year's premiums, \$33,339.39; renewal premiums, \$5,556.49; less \$29.09		38,895.88	
Salaries and allowances for agencies, including managers, agents and clerks		4,683.74	
Agency supervision, traveling and all other agency expenses		3,031.14	
Medical examiners' fees, \$7,011.15; inspection of risks, \$1,061.75		8,072.90	
Rent, including \$670 for company's occupancy of its own buildings, less \$430 received under sublease		1,204.35	
Advertising, \$1,845.34; printing and stationery, \$3,181.80; postage, \$1,275.84		6,302.98	
Legal expenses (not noted above)		833.97	
Furniture, fixtures and safes		379.10	
Insurance taxes, licenses, department fees and taxes on real estate		3,782.44	
All other disbursements:			
Office expenses		2,503.75	
Reinsurance accident liability		1,520.85	
Profit and loss		1,100.00	
Interest		241.26	
Suspense		37.77	
Renewal benefit payments to policyholders		237.24	
Total disbursements			139,440.61
Balance	\$		496,986.54

LEDGER ASSETS.

Book value of real estate.....	\$ 9,363.93	
Mortgage loans on real estate.....	156,277.61	
Loans secured by pledge of bonds, stocks or other collateral ..	26,600.00	
Loans made to policyholders on this company's policies assigned as collateral	11,286.44	
Premium notes on policies in force	15,980.96	
Book value of bonds (excluding interest).....	25,512.50	
Cash in company's office	1,873.00	
Deposited in trust companies and banks not on interest	40,561.18	
Deposited in trust companies and banks on interest	55,093.42	
Bills receivable, \$86,700; agents' balances, \$7,737.50	94,437.50	
Loans and collateral security	60,000.00	
Total ledger assets, as per balance.....	\$ 496,986.54	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,654.96	
Interest accrued on bonds	460.00	
Interest accrued on collateral loans	196.45	
Interest accrued on premium notes, policy loans or liens.....	260.93	
Interest accrued on other assets	625.57	
Rents accrued on company's property or lease	60.00	
Total interest and rents due and accrued	3,257.91	
Market value of real estate over book value.....	2,000.00	
Market value of bonds and stocks over book value.....	487.50	

Renewals.

Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 6,434.78	
Gross deferred premiums on policies in force December 31, 1908.....	4,034.06	
Totals.....	\$ 10,468.84	
Deduct loading.....	2,093.77	
Net amount of uncollected and deferred premiums.....	8,375.07	
All other assets:		
Premiums paid other companies in advance.....	760.43	
Furniture and fixtures, old account	2,042.90	
Furniture and fixtures, new account	379.10	
Gross assets.....	\$ 514,289.45	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 2,422.00	
Agents' debit balances	7,737.50	
Bills receivable.....	86,700.00	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	1,802.63	
Total	98,662.13	
Total admitted assets.....	\$ 415,627.32	

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent.....	\$	153,850.00
Deduct net value of risks of this company reinsured in other solvent companies.....		1,487.00
Net reserve.....	\$	152,363.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$	7,500.00
Claims for death losses and other policy claims resisted by the company.....		4,000.00
Total policy claims.....		11,500.00
Premiums paid in advance, including surrender values so applied.....		465.13
Unearned interest and rent paid in advance.....		1,437.32
Salaries, rents, office expenses, bills and accounts due or accrued.....		3,862.77
Medical examiners' and legal fees due or accrued.....		597.50
State, county and municipal taxes due or accrued.....		1,113.00
Premium notes unsecured, Seminole notes, discount and suspense account....		119,487.42
Capital stock.....		122,400.00
Unassigned funds (surplus).....		2,401.18
Total liabilities.....	\$	415,627.32

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	3,240	\$ 4,607,200 00	198	\$ 350,200 00	188	\$ 260,000 00	\$-----	3,626	\$ 5,217,400 00	
Issued during year-----	970	1,251,572 00	52	85,200 00	18	18,000 00	-----	1,040	1,354,772 00	
Revived during year-----	23	30,000 00	2	4,000 00	1	3,000 00	-----	26	37,000 00	
Totals before transfers-----	4,233	5,888,772 00	252	439,400 00	207	281,000 00	-----			
Totals after transfers-----	4,233	5,888,772 00	252	439,400 00	207	281,000 00	-----	4,692	6,609,172 00	
Deduct ceased:							-----			
By death-----	25	37,500 00	2	3,500 00	1	500 00	-----	28	41,500 00	
By surrender-----	46	86,079 00	1	2,000 00			-----	47	88,079 00	
By lapse-----	1,555	1,719,572 00	77	100,600 00	58	118,500 00	-----	1,690	1,938,672 00	
Total terminated-----	1,626	1,843,151 00	80	106,100 00	59	119,000 00	-----	1,765	2,068,251 00	
Outstanding at end of year-----	2,607	4,044,621 00	172	333,300 00	148	162,000 00	-----	2,927	4,540,921 00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	2,691	\$ 3,473,350.00
Policies on the lives of citizens of said State issued during the year.....	967	1,068,056.00
Total.....	3,658	\$ 4,541,406.00
Deduct ceased to be in force during the year.....	1,058	954,572.00
Policies in force December 31, 1908.....	2,600	\$ 3,586,834.00
Losses and claims unpaid December 31 of previous year.....	1	2,500.00
Losses and claims incurred during the year.....	20	28,500.00
Total.....	21	\$ 31,000.00
Losses and claims settled during the year in cash.....	18	26,500.00
Losses and claims unpaid December 31, 1908.....	3	\$ 4,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		111,190.19

STATE MUTUAL LIFE INSURANCE COMPANY OF WORCESTER, MASS.

Incorporated March 16, 1844.

Commenced Business June 1, 1845.

A. G. BULLOCK, President.

BURTON H. WRIGHT, Secretary.

G. W. MACKINTYRE, Treasurer.

Home Office, 340 Main Street, Worcester, Mass.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$29,667,561.35

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 342,616.50	
Dividends applied to purchase paid-up additions and annuities.....	124,831.77	
Consideration for original annuities involving life contingencies.....	25,141.19	
Consideration for supplementary contracts involving life contingencies.....	843.00	
Total new premiums.....	\$ 493,432.46	
Renewal premiums, without deduction for commissions or other expenses, less \$61,528.07 for reinsurance or renewals.....	3,770,439.70	
Dividends applied to pay renewal premiums.....	423,312.04	
Total renewal premiums.....	\$ 4,193,751.74	
Total premium income.....		4,687,184.20
Consideration for supplementary contracts not involving life contingencies.....		26,128.84
Dividends left with company at interest.....		190,681.15

Gross interest on mortgage loans	\$	223,905.86	
Gross interest on collateral loans		15,362.68	
Gross interest on bonds and dividends on stocks		827,062.56	
Gross interest on premium notes, policy loans or liens		197,749.09	
Gross interest on deposits in trust companies and banks		9,515.05	
Gross interest on other debts due the company		18,542.12	
Gross discount on claims paid in advance		3,521.22	
Gross rent from company's property, including \$20,000.00 for company's occupancy of its own buildings		116,072.19	
Total gross interest and rents			\$ 1,411,730.77
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds	\$	625.00	
Stocks		362.50	
Total			987.50
Policies surrendered to other companies	\$	12,533.13	
Sale of rights		114.60	
Sale and payments on unlisted assets		2,391.75	
Bonus on exchange of bonds		62.50	
Total			15,101.98
Total income			\$ 6,331,814.44
Sum of both amounts			\$35,999,375.79

DISBURSEMENTS.

For death claims, \$1,350,567.47; additions, \$33,772.00	\$	1,384,339.47
For matured endowments, \$539,226.84; additions, \$39,790.00		579,016.84
Net amount paid for losses and matured endowments	\$	1,963,356.31
For annuities involving life contingencies		8,482.89
Premium notes voided by lapse		1,463.00
Surrender values paid in cash		814,064.17
Dividends left with company at interest		190,681.15
Dividends paid to policyholders in cash		36,318.65
Dividends applied to pay renewal premiums		423,312.04
Dividends applied to purchase paid-up additions and annuities		124,831.77
Total paid policyholders	\$	3,562,509.98
Expenses of investigation and settlement of policy claims, including \$503.33 for legal expenses		827.59
Paid for claims on supplementary contracts not involving life contingencies		8,088.99
Dividends held on deposits surrendered during the year		17,749.12
Commissions to agents (less commission on reinsurance): first year's premiums, \$136,004.80; renewal premiums, \$234,271.14; annuities (original), \$603.12		370,879.06
Commutated renewal commissions		585.38
Salaries and allowances for agencies, including managers, agents and clerks		67,881.33
Agency supervision, traveling and all other agency expenses		4,865.14
Medical examiners' fees, \$19,705.00; inspection of risks, \$2,224.30		21,929.30
Salaries and all other compensation of officers, directors, trus- tees and home office employees		95,116.81
Rent, including \$20,000.00 for company's occupancy of its own buildings		32,280.84
Advertising, \$4,045.85; printing and stationery, \$21,142.67; postage, telegraph, telephone and express, \$7,624.25		32,812.77
Legal expenses (not noted above)		254.40
Furniture, fixtures and safes		3,978.74

Insurance taxes, licenses and department fees.....	\$ 5,350.66
Taxes on real estate.....	22,677.23
Repairs and expenses (other than taxes) on real estate.....	38,407.43
State taxes on premiums.....	40,506.78
City, county and occupation license.....	1,679.62
Taxes on reserve.....	36,935.97
Sundry items of expense.....	11,278.96
Sundry items charged to profit and loss account.....	80.00
Premiums on bonds purchased.....	24,381.80
Corporation loans charged to profit and loss account.....	955.67
Agents' balances charged off.....	24.06
Total disbursements.....	\$ 4,418,398.00
Balance.....	\$31,580,977.79

LEDGER ASSETS.

Book value of real estate.....	\$ 1,683,650.00
Mortgage loans on real estate.....	4,904,258.84
Loans secured by pledge of bonds, stocks and other collateral.....	29,465.00
Loans made to policyholders on this company's policies assigned as collateral.....	3,566,097.00
Premium notes on policies in force.....	71,574.00
Book value of bonds (excluding interest).....	20,878,225.00
Cash in company's office.....	3,765.85
Deposited in trust companies and banks on interest.....	429,507.33
Loans on personal security.....	14,434.77
Total ledger assets, as per balance.....	\$31,580,977.79

NON-LEDGER ASSETS.

Interest due (\$4,286.25) and accrued (\$60,020.32) on mortgages.....	\$ 64,306.57
Interest due (\$12,500.00) and accrued (\$257,351.33) on bonds.....	269,851.33
Interest due (\$189.83) and accrued (\$487.96) on collateral loans.....	677.79
Interest due (\$4,203.88) and accrued (\$49,712.07) on premium notes, policy loans or liens.....	53,915.95
Interest due (\$45.93) and accrued (\$1,333.05) on other assets.....	1,378.98
Rents due (\$1,393.73) and accrued (\$12,286.12) on company's property or lease.....	13,679.85
Total interest and rents due and accrued.....	403,810.47
Market value of bonds and stocks over book value.....	3,533.00
Due from other companies for losses or claims on policies of this company reinsured.....	5,000.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 7,294.32	\$ 283,452.40
Gross deferred premiums on policies in force December 31, 1908.....	45,423.18	350,852.27
Totals.....	\$52,717.50	\$ 634,304.69
Deduct loading.....	12,388.61	149,061.60
Net amount of uncollected and deferred premiums.....	\$40,328.89	\$ 485,243.09
		525,571.98
Gross assets.....		\$32,518,893.24

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not.....	\$	14,434.77
20 per cent. of premium notes.....		14,314.80
Total.....	\$	28,749.57
Total admitted assets.....		<u>\$32,490,143.67</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent. on all policies issued previous to and including December 31, 1900.....	\$20,869,198.00
Same for reversionary additions.....	469,019.00
American Experience Table at 3½ per cent. on policy issues of January 1, 1901, to December 31, 1907.....	6,715,640.00
Same for reversionary additions.....	651,740.00
American Experience Table at 3 per cent. on policy issues of January 1, 1908, and later.....	182,739.00
Same for reversionary additions.....	108,730.00

Net present value of annuities (including those in reduction of premiums), viz.:

American 3½ per cent. Table and American 3 per cent. Table.....	77,805.00
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Total.....	\$29,074,871.00
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Deduct net value of risks of this company reinsured in other solvent companies.....

221,472.00

Net reserve.....	\$28,853,399.00
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Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	133,622.00
Claims for death losses which have been reported and no proofs received.....	151,320.00
Premiums paid in advance, including surrender values so applied.....	61,002.00
Dividends left with company at interest.....	172,932.03
State, county and municipal taxes due or accrued.....	77,500.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	79,923.66
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....	104,913.68
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909.....	17,856.91
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....	147,624.09
Extra reserve on annuities.....	15,133.00
Unassigned funds (surplus).....	2,674,917.30

Total liabilities.....	<u>\$32,490,143.67</u>
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EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	23,723	\$ 61,785,998 00	21,469	\$51,019,856 00	2,520	\$ 6,965,952 00	\$ 1,953,988 00	47,712	\$ 121,725,794 00	
Issued during year	2,763	7,265,562 00	622	1,116,000 00	512	1,545,700 00	213,794 00	3,897	10,140,996 00	
Revived during year	34	79,887 00	10	16,000 00	4	9,000 00	48	104,887 00		
Increased during year		85,802 00		36,532 00	5	37,357 00		5	159,691 00	
Totals before transfers	26,520	69,217,249 00	22,101	52,188,388 00	3,041	8,558,093 00				
Transfers, deductions	1	5,500 00	11	25,000 00	117	310,831 00				
Transfers, additions	107	272,563 00	22	68,768 00						
Balance of transfers	106	267,063 00	11	43,768 00	117	310,831 00				
Totals after transfers	26,626	69,484,312 00	22,112	52,232,156 00	2,924	8,247,178 00	2,167,722 00	51,662	132,131,368 00	
Deduct ceased:										
By death	234	704,677 00	191	722,014 00	7	25,805 00	34,066 00	432	1,486,562 00	
By maturity			206	589,053 00			39,700 00	206	578,843 00	
By expiry	8	12,500 00			104	179,835 00		112	192,335 00	
By surrender	461	774,646 00	620	1,347,507 00	5	5,642 00	79,130 00	1,086	2,206,925 00	
By lapse	868	1,945,195 00	120	191,300 00	163	607,355 00		1,151	2,743,850 00	
By decrease		746,652 00		311,557 00	80	402,011 00		80	1,460,220 00	
Total terminated	1,571	4,183,670 00	1,137	3,111,431 00	359	1,220,648 00	152,986 00	3,067	8,668,735 00	
Outstanding at end of year	25,055	65,300,642 00	20,975	49,120,725 00	2,565	7,026,530 00	2,014,736 00	48,595	123,462,633 00	
Policies reinsured									1,383,500 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 36; representing in annual payments, \$9,516.33.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year	862	\$ 1,412,385.00
Policies on the lives of citizens of said State issued during the year	49	109,029.00
Total	911	\$ 1,521,414.00
Deduct ceased to be in force during the year	79	135,618.00
Policies in force December 31, 1908	832	\$ 1,385,796.00
Losses and claims unpaid December 31 of previous year	2	6,138.00
Losses and claims incurred during the year	16	17,129.70
Total	18	\$ 23,267.70
Losses and claims settled during the year	18	23,267.70
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		47,631.65

STATE LIFE INSURANCE COMPANY OF INDIANAPOLIS, IND.

Incorporated September 5, 1894.

Commenced Business September 24, 1894.

H. W. BENNETT, President.

W. S. WYNN, Secretary.

ALBERT SAHM, Treasurer.

Home Office, State Life Building, Indianapolis, Ind.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year .. \$ 6,053,329.58

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$716.87 for first year's reinsurance	\$ 205,758.41
Dividends applied to purchase paid-up additions and annuities	276.00
Surrender values applied to purchase paid-up insurance and annuities	38,664.89
Total new premiums	\$ 244,699.30
Renewal premiums, without deduction for commissions or other expenses, less \$4,905.26 for reinsurance or renewals	2,020,446.32
Dividends applied to pay renewal premiums	104,477.25
Renewal premiums for deferred annuities	130.00
Total renewal premiums	\$ 2,125,053.57
Total premium income	2,369,752.87
Consideration for supplementary contracts not involving life contingencies ..	33,174.25

Gross interest on mortgage loans.....	\$ 179,900.53
Gross interest on bonds and dividends on stocks.....	4,444.45
Gross interest on premium notes, policy loans or liens.....	91,301.05
Gross interest on deposits in trust companies and banks.....	3,909.72
Gross rent from company's property, including \$12,409.68 for company's occupancy of its own buildings.....	103,248.39
Total gross interest and rents.....	\$ 382,804.14
Partial payments on voided notes.....	952.96
Total income.....	\$ 2,786,684.22
Sum of both amounts.....	\$ 8,840,013.80

DISBURSEMENTS.

For death claims.....	\$ 586,019.59
Premium notes voided by lapse.....	52,287.59
Surrender values paid in cash.....	237,497.78
Surrender values applied to purchase paid-up insurance and annuities.....	38,664.89
Dividends paid to policyholders in cash.....	10,766.25
Dividends applied to pay renewal premiums.....	104,477.25
Dividends applied to purchase paid-up additions and annuities.....	276.00
Total paid policyholders.....	\$ 1,029,989.35
Expenses of investigation and settlement of policy claims, including \$2,664.03 for legal expenses.....	3,921.44
Paid for claims on supplementary contracts not involving life contingencies.....	500.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$163,733.22; renewal premiums, \$217,053.56.....	380,786.78
Commuted renewal commissions.....	5,490.52
Salaries and allowances for agencies, including managers, agents and clerks.....	22,634.45
Agency supervision, traveling and all other agency expenses.....	10,700.67
Medical examiners' fees, \$13,902.30; inspection of risks, \$4,566.58.....	18,468.88
Salaries and all other compensation of officers, directors, trustees and home office employees.....	118,571.54
Rent, including \$12,409.68 for company's occupancy of its own buildings.....	17,545.68
Advertising, \$2,192.81; printing and stationery, \$10,594.29; postage, telegraph, telephone and express, \$9,210.52; exchange, \$191.48.....	22,189.10
Legal expenses (not noted above).....	3,413.84
Furniture, fixtures and safes.....	4,065.42
Insurance taxes, licenses and department fees.....	5,768.00
Taxes on real estate.....	13,402.80
Repairs and expenses (other than taxes) on real estate.....	37,830.50
State taxes on premiums.....	37,930.92
Municipal license and taxes.....	1,145.90
Taxes on investments.....	1,673.38
Miscellaneous expenses.....	2,002.31
Investments.....	264.48
Discount on premiums paid in advance.....	24.95
Agents' balances charged off.....	89,051.93
Total disbursements.....	1,827,372.84
Balance.....	\$ 7,012,640.96

LEDGER ASSETS.

Book value of real estate.....	\$ 992,888.00	
Mortgage loans on real estate.....	3,853,568.98	
Loans made to policyholders on this company's policies assigned as collateral.....	1,723,059.33	
Premium notes on policies in force.....	77,929.83	
Book value of bonds (excluding interest).....	117,087.72	
Cash in company's office.....	3,646.18	
Deposited in trust companies and banks not on interest.....	2,540.19	
Deposited in trust companies and banks on interest.....	218,130.31	
Agents' balances.....	23,790.42	
Total ledger assets, as per balance.....		\$ 7,012,640.96

NON-LEDGER ASSETS.

Interest due (\$8,553.50) and accrued (\$56,869.71) on mortgages.....	\$ 65,423.21	
Interest accrued on bonds.....	921.25	
Interest accrued on collateral loans.....	779.30	
Rents accrued on company's property or lease.....	795.22	
Total interest and rents due and accrued.....		67,918.98
Market value of real estate over book value.....		207,112.00
	<i>Gross Premiums,</i>	<i>Renewals,</i>
Gross premiums due and unreported on policies in force December 31, 1908.....	\$ 27,945.61	\$ 95,788.84
Gross deferred premiums on policies in force December 31, 1908.....	1,860.85	45,235.24
Totals.....	\$ 29,806.46	\$ 141,024.08
Deduct loading.....	21,117.88	27,922.77
Net amount of uncollected and deferred premiums.....	\$ 8,688.58	\$ 113,101.31
Unearned premiums for fire insurance on home office building.....		121,789.89
		5,732.10
Gross assets.....		\$ 7,415,193.93

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 23,790.42	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....	10,732.35	
Book value of ledger assets over market value (bonds).....	1,817.72	
Total.....		36,340.49
Total admitted assets.....		\$ 7,378,853.44

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent. on all policies issued prior to January 1, 1901.....	\$ 1,815,066.00
American Experience Table at 3½ per cent. on nonparticipating business, excepting 20-year term.....	5,419.00
American Experience Table at 3 per cent. on all policies issued since January 1, 1901, excepting as per No. 2....	4,429,219.00
Net present value of annuities (including those in reduction of premiums), viz.:	
American Experience Table at 3½ per cent.....	1,276.00
Total.....	\$ 6,250,980.00
Deduct net value of risks of this company reinsured in other solvent companies.....	
	3,679.00
Total.....	\$ 6,247,301.00
Reserve to provide for health and accident benefits contained in life policies.....	
	2,379.00
Net reserve.....	\$ 6,249,680.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	
	26,494.00
Claims for death losses in process of adjustment, or adjusted and not due.....	
	\$ 14,000.00
Claims for death losses which have been reported and no proofs received.....	
	26,000.00
Claims for death losses and other policy claims resisted by the company.....	
	31,000.00
Total policy claims.....	71,000.00
Dividends left with company at interest.....	
	326.59
Premiums paid in advance, including surrender values so applied.....	
	9,291.36
Unearned interest and rent paid in advance.....	
	34,461.19
Commissions to agents, due or accrued.....	
	7,064.32
Salaries, rents, office expenses, bills and accounts due or accrued.....	
	1,041.43
Medical examiners' and legal fees due or accrued.....	
	1,773.57
State, county and municipal taxes due or accrued.....	
	25,043.01
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	
	7,065.30
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909.....	
	2,133.07
Special surplus on combination policies.....	
	\$ 80,227.26
Interest and costs on resisted policy claims in judgment.....	
	738.18
Judgment, interest and costs in suit on agents' account.....	
	1,952.56
Unassigned funds (surplus).....	
	860,561.60
Total liabilities.....	\$ 7,378,853.44

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	20,417	\$ 56,611,396.00	1,027	\$ 2,033,996.00	4,466	\$13,872,781.00	\$	25,910	\$ 72,518,173.00	
Issued during year	3,291	5,726,800.00	245	377,000.00	208	3,264,228.00		3,744	9,368,118.00	
Revived during year	237	701,606.00	9	36,000.00	35	96,800.00		281	834,406.00	
Increased during year					681	1,678,502.00		681	1,678,502.00	
Totals after transfers	23,945	63,039,892.00	1,281	2,446,996.00	5,390	18,912,311.00		30,616	84,399,199.00	
Deduct ceased:										
By death	109	352,212.00	6	11,000.00	45	161,835.00		160	525,047.00	
By expiry					507	1,197,919.00		507	1,197,919.00	
By surrender	974	2,856,812.00	61	168,120.00	17	84,706.00		1,052	3,109,638.00	
By lapse	2,553	6,623,945.00	89	161,820.00	383	1,049,106.00		3,025	7,884,871.00	
Total terminated	3,636	9,832,969.00	156	340,940.00	952	2,493,566.00		4,744	12,667,475.00	
Outstanding at end of year	20,309	53,206,923.00	1,125	2,106,056.00	4,438	16,418,745.00		25,872	71,731,724.00	
Policies reinsured					46	318,000.00				

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 1; representing in annual payments, \$200.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	857	\$ 1,487,739.00
Policies on the lives of citizens of said State issued during the year.....	205	373,829.00
Total	1,062	\$ 1,861,568.00
Deduct ceased to be in force during the year.....	191	346,956.00
Policies in force December 31, 1908	871	\$ 1,514,612.00
Losses and claims incurred during the year.....	6	12,000.00
Total	6	\$ 12,000.00
Losses and claims settled during the year in cash, \$11,717.85; by compromise, \$282.15.....	6	12,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		\$ 41,273.83

THE TRAVELERS INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated June 17, 1863.

Commenced Business July 1, 1866.

SYLVESTER C. DUNHAM, President.

LOUIS F. BUTLER, Secretary.

LEVI L. FELT, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year...\$44,823,918.73

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$12,427.51 for first year's reinsurance.....	\$ 784,231.32
Surrender values applied to pay first year's premiums.....	135.14
Total first year's premiums on original policies	\$ 784,366.46
Dividends applied to purchase paid-up additions and annuities.....	19,931.00
Consideration for original annuities involving life contingencies.....	29,937.45
Total new premiums	\$ 834,234.91
Renewal premiums, without deduction for commissions or other expenses, less \$137,643.76 for reinsurance or renewals....	5,397,638.92
Dividends applied to pay renewal premiums.....	35,050.42
Surrender values applied to pay renewal premiums.....	3,145.83
Renewal premiums for deferred annuities.....	491.58
Total renewal premiums	\$ 5,436,326.75
Total premium income	6,270,561.66

Consideration for supplementary contracts not involving life contingencies..\$	738,023.92
Gross interest on mortgage loans.....\$	758,745.93
Gross interest on bonds and dividends on stocks.....	1,069,448.79
Gross interest on premium notes, policy loans or liens.....	294,904.10
Gross interest on deposits in trust companies and banks.....	4,936.09
Gross discount on claims paid in advance.....	3,704.38
Gross rent from company's property, including \$78,957.11 for company's occupancy of its own buildings.....	130,375.68
Total gross interest and rents.....	2,262,114.97
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate.....\$	48,850.50
Bonds.....	3,895.10
Stocks.....	4,575.00
Total.....	57,320.60
Agents' balances previously charged off.....	58.77
Total income.....\$	9,328,079.92
Sum of both amounts.....\$	54,151,998.65

DISBURSEMENTS.

For death claims (less \$61,618.00 reinsurance), \$2,288,981.57; additions, \$142.00.....\$	2,289,123.57
For matured endowments.....	762,013.92
Net amount paid for losses and matured endowments..\$	3,051,137.49
For annuities involving life contingencies.....	28,600.80
Surrender values paid in cash.....	522,268.42
Surrender values applied to pay new premiums, \$3,145.83; to pay renewal premiums, \$135.14.....	3,280.97
Dividends applied to pay renewal premiums.....	35,050.42
Dividends applied to purchase paid-up additions and annuities.....	19,931.00
Total paid policyholders.....\$	3,660,269.10
Expenses of investigation and settlement of policy claims, including \$1,080.40 for legal expenses.....	2,357.11
Paid for claims on supplementary contracts not involving life contingencies.....	327,944.27
Paid stockholders for interest or dividends.....	50,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$290,650.42; renewal premiums, \$235,031.23; annuities (original), \$799.22; (renewal), \$25.77.....	526,506.64
Commuted renewal commissions.....	23,784.21
Salaries and allowances for agencies, including managers, agents and clerks.....	155,164.62
Agency supervision, traveling and all other agency expenses ..	49,744.32
Medical examiners' fees, \$43,875.72; inspection of risks, \$11,579.99.....	55,455.71
Salaries and all other compensation of officers, directors, trustees and home office employees.....	158,295.38
Rent, including \$23,687.16 for company's occupancy of its own buildings.....	71,512.37
Advertising, \$12,668.88; printing and stationery, \$33,961.24; postage, telegraph, telephone and express, \$35,259.00; exchange, \$1,824.56.....	83,713.68
Legal expenses (not noted above).....	3,693.16
Furniture, fixtures and safes.....	19,602.89
Insurance taxes, licenses and department fees.....	6,078.00
Taxes on real estate.....	28,818.93
Repairs and expenses (other than taxes) on real estate.....	80,744.02

Gross loss on sale or maturity of ledger assets, viz.:

Real estate	\$ 4,800.00
Bonds	1,200.00
Mortgage loans	160.00

Gross decrease in book value of ledger assets, viz.:

Real estate	300,575.00
Mortgage loans	2,200.00

All other disbursements:

State taxes on premiums	87,679.39
County municipal license taxes and fees	6,424.12
Tax on reserves	8,818.90
Stamp tax in Mexico	153.12
Heat, light and miscellaneous expenses of office	10,747.29
Newspapers, periodicals and books	2,914.61
Miscellaneous expenses	2,840.42

Total disbursements \$ 5,732,718.85

Balance \$48,419,279.80

LEDGER ASSETS.

Book value of real estate	\$ 1,366,632.00
Mortgage loans on real estate	15,676,676.03
Loans made to policyholders on this company's policies assigned as collateral	6,057,390.70
Premium notes on policies in force	4,173.13
Book value of bonds (excluding interest), \$22,769,785.92; and stocks, \$1,820,142.63	24,589,928.55
Cash in company's office	7,000.00
Deposited in trust companies and banks not on interest	226.30
Deposited in trust companies and banks on interest	711,335.03
Bills receivable, \$4,292.73; agents' balances, \$1,625.33	5,918.06

Total ledger assets, as per balance \$48,419,279.80

NON-LEDGER ASSETS.

Interest due (\$14,527.34) and accrued (\$221,833.06) on mortgages	\$ 236,360.40
Interest accrued on bonds	339,753.67

Total interest and rents due and accrued 576,114.07

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908	\$ 5,160.00	\$ 358,797.88
Gross deferred premiums on policies in force December 31, 1908	67,301.05	501,709.90
Totals	\$ 72,461.05	\$ 860,507.78
Deduct loading	11,956.07	94,655.86
Net amount of uncollected and deferred premiums	\$ 60,504.98	\$ 765,851.92

826,356.90

Gross assets \$49,821,750.77

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$	1,625.33
Bills receivable.....		4,292.73
Book value of ledger assets over market value (bonds and stocks),.....		358,657.44
Total.....	\$	364,575.50
Total admitted assets.....		\$49,457,175.27

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.:

American Experience Table at 3 per cent. on all participating business and upon all policies with surrender values based upon this reserve.....	\$	2,781,652.00
Same for reversionary additions.....		59,591.00
American Experience Table at 3½ per cent. on all policies not included in section 2.....		41,146,999.00
Net present value of annuities (including those in reduction of premiums), viz.:		
McClintock's Tables of mortality among annuities with 3½ per cent. interest.....		285,939.00
Total.....	\$	44,274,181.00
Deduct net value of risks of this company reinsured in other solvent companies.....		965,087.00
Total.....	\$	43,309,094.00
Reserve to provide for health and accident benefits contained in life policies.....		13,500.00
Net reserve.....		\$43,322,594.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		3,042,582.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded.....		20,000.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$	15,172.74
Claims for death losses which have been reported and no proofs received.....		76,121.74
Claims for matured endowments due and unpaid.....		779.00
Claims for death losses and other policy claims resisted by the company.....		27,500.00
Total policy claims.....		119,573.48
Due and unpaid on supplementary contracts not involving life contingencies.....		1,333.34
Premiums paid in advance, including surrender values so applied.....		69,350.52
Unearned interest and rent paid in advance.....		147,452.05
Salaries, rents, office expenses, bills and accounts due or accrued.....		18,272.87
Medical examiners' and legal fees due or accrued.....		4,621.31
State, county and municipal taxes due or accrued.....		88,925.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		4,282.65
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise.....		3,529.52
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....		55,725.00
Unassigned funds (surplus).....		2,558,933.53
Total liabilities.....		\$49,457,175.27

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	45,714	\$ 117,366,989.00	20,557	\$43,562,223.00	7,931	\$19,328,905.00	\$ 77,303.00	74,202	\$ 180,335,420.00	
Issued during year	5,753	15,517,489.00	1,504	2,661,653.00	2,711	7,204,701.00	36,223.00	9,968	25,420,076.00	
Revived during year	189	476,292.00	79	141,811.00	28	69,585.00	181.00	296	687,869.00	
Increased during year		12,148.00		1,000.00		58,139.00			71,287.00	
Totals before transfers	51,656	133,372,918.00	22,140	46,366,687.00	10,670	26,661,330.00				
Transfers, deductions	408	861,525.00	167	275,038.00	201	545,492.00				
Transfers, additions	176	495,943.00	54	91,423.00	546	1,004,689.00				
Balance of transfers	232	365,582.00	113	183,615.00	345	549,197.00				
Totals after transfers	51,424	133,007,356.00	22,027	46,183,072.00	11,015	27,210,527.00	113,717.00	84,466	206,514,652.00	
Deduct ceased:										
By death	572	1,650,351.00	139	298,161.00	64	213,696.00	400.00	775	2,162,608.00	
By maturity			301	743,990.00		17,148.00		301	761,138.00	
By expiry					223	560,808.00		223	560,808.00	
By surrender	695	1,041,327.00	582	1,208,793.00	161	412,550.00	5,534.00	1,438	3,568,204.00	
By lapse	1,431	3,242,300.00	429	713,404.00	516	1,538,828.00		2,376	5,494,532.00	
By decrease		131,139.00		46,062.00		22,706.00			199,907.00	
Total terminated	2,698	6,965,117.00	1,451	3,010,410.00	964	2,765,736.00	5,934.00	5,113	12,747,197.00	
Outstanding at end of year	48,726	126,042,219.00	20,576	43,172,662.00	10,051	24,444,791.00	107,783.00	79,353	193,767,455.00	
Policies reinsured	205	1,859,289.00	52	502,212.00	245	4,383,301.00		602	6,744,802.00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 125; representing in annual payments, \$32,970.00.

BUSINESS IN NORTH CAROLINA DURING 1908.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31 of previous year.....	804	\$ 2,009,571.00
Policies on the lives of citizens of said State issued during the year.....	58	141,400.00
Total.....	862	\$ 2,150,971.00
Deduct ceased to be in force during the year.....	42	199,855.00
Policies in force December 31, 1908.....	820	\$ 1,951,116.00
Losses and claims incurred during the year.....	5	21,509.36
Total.....	5	\$ 21,509.36
Losses and claims settled during the year in cash.....	5	21,509.36
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		\$ 58,844.84

UNION CENTRAL LIFE INSURANCE COMPANY OF CINCINNATI, OHIO.

Incorporated 1867.

Commenced Business 1867.

JESSE R. CLARK, President.

JOHN D. SAGE, Secretary.

LOUIS BREILING, Treasurer.

Home Office, 353 West Fourth Street, Cincinnati, Ohio.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$59,690,937.31
Increase of paid-up capital during year.....	400,000.00
Extended at.....	\$60,090,937.31

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,588.95 for first year's reinsurance.....	\$ 1,019,632.12
Dividends applied to purchase paid-up additions and annuities.....	245,149.69
Surrender values applied to purchase paid-up insurance and annuities.....	70,567.05
Consideration for original annuities involving life contingencies.....	12,183.37
Total new premiums.....	\$ 1,347,532.23
Renewal premiums, without deduction for commissions or other expenses, less \$193,175.32 for reinsurance or renewals.....	7,613,540.48
Dividends applied to pay renewal premiums.....	562,926.30
Surrender values applied to pay renewal premiums.....	107,443.33
Total renewal premiums.....	\$ 8,283,910.11
Total premium income.....	9,631,442.34

Consideration for supplementary contracts not involving life contingencies..	\$	54,600.00
Gross interest on mortgage loans.....	\$	3,216,857.06
Gross interest on bonds and dividends on stocks.....		200.00
Gross interest on premium notes, policy loans or liens.....		611,139.65
Gross interest on deposits in trust companies and banks.....		10,340.19
Gross interest on other debts due the company.....		580.09
Gross rent from company's property, including \$12,000 for company's occupancy of its own buildings.....		17,975.57
Total gross interest and rents.....		3,857,092.56
Received for surrendered reinsurance.....	\$	2,670.80
Profit from compromise and readjustment of loans.....		35,793.52
Profit on sales of real estate.....		912.42
Total.....		39,376.74
Total income.....		\$13,582,511.64
Sum of both amounts.....		\$73,673,448.95

DISBURSEMENTS.

For death claims (less \$167,500.00 reinsurance), \$2,120,686.05; additions, \$16,899.95.....	\$	2,137,586.00
For matured endowments, \$689,922.72; additions, \$12,962.37.....		702,885.09
Net amount paid for losses and matured endowments.....	\$	2,840,471.09
For annuities involving life contingencies.....		25,506.23
Premium notes voided by lapse.....		239,491.37
Surrender values paid in cash.....		467,707.94
Surrender values applied to pay renewal premiums.....		107,443.33
Surrender values applied to purchase paid-up insurance and annuities.....		70,567.05
Dividends paid to policyholders in cash.....		358,683.38
Dividends applied to pay renewal premiums.....		562,926.30
Dividends applied to purchase paid-up additions and annuities.....		245,149.69
Total paid policyholders.....	\$	4,917,946.38
Expenses of investigation and settlement of policy claims (legal expenses).....		1,703.66
Paid for claims on supplementary contracts not involving life contingencies.....		64,746.00
Paid stockholders for interest or dividends.....		430,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$403,690.47; renewal premiums, \$542,287.76; annuities (original), \$1,009.16.....		946,987.39
Commuted renewal commissions.....		30,970.39
Salaries and allowances for agencies, including managers, agents and clerks.....		34,907.31
Agency supervision, traveling and all other agency expenses.....		49,337.91
Medical examiners' fees, \$51,553.50; inspection of risks, \$1,829.39.....		53,382.89
Salaries and all other compensation of officers, directors, trustees and home office employees.....		257,358.29
Rent, including \$12,000.00 for company's occupancy of its own buildings.....		37,374.81
Advertising, \$33,433.08; printing and stationery, \$39,444.61; postage, telegraph, telephone and express, \$32,458.20; exchange, \$512.61.....		105,848.50
Legal expenses (not noted above).....		22,574.32
Furniture, fixtures and safes.....		8,718.94
Insurance taxes, licenses and department fees.....		15,203.87
Taxes on real estate.....		7,741.71
Repairs and expenses (other than taxes) on real estate.....		3,711.78

All other local licenses	\$ 7,713.41
State taxes on premiums	158,160.68
Miscellaneous local taxes	6,147.07
Tax under judgment of Supreme Court of Ohio	202,676.78
Tax under judgment of Superior Court, Ohio	750,000.00
Mortgage loans expense	211,896.41
Mortgage expense	39,901.14
Profit and loss on uncollectible accounts	47,499.01

Total disbursements \$ 8,412,508.65

Balance \$65,260,940.30

LEDGER ASSETS.

Book value of real estate	\$ 457,999.55
Mortgage loans on real estate	53,296,444.94
Loans made to policyholders on this company's policies assigned as collateral	8,917,902.69
Premium notes on policies in force, of which \$376,796.01 is for first year's premiums	2,067,772.70
Book value of bonds (excluding interest)	25,000.00
Cash in company's office	6,413.30
Deposited in trust companies and banks not on interest	33,982.62
Deposited in trust companies and banks on interest	440,229.80
Agents' balances	15,194.70

Total ledger assets, as per balance \$65,260,940.30

NON-LEDGER ASSETS.

Interest due (\$122,471.66) and accrued (\$1,859,252.28) on mortgages	\$ 1,981,723.94
Interest accrued on bonds	50.00
Interest due (\$39,930.52) and accrued (\$332,277.13) on premium notes, policy loans or liens	372,207.65
Rents due (\$234.45) and accrued (\$300.00) on company's property or lease	539.45

Total interest and rents due and accrued 2,354,521.04

Market value of bonds and stocks over book value 812.50

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1908	\$ 3,401.65	\$ 308,547.19
Gross deferred premiums on policies in force December 31, 1908	11,425.43	95,904.67
Totals	\$14,827.08	\$ 404,451.86
Deduct loading	2,965.42	80,890.37

Net amount of uncollected and deferred premiums

\$11,861.66 \$ 323,561.49

335,423.15

Gross assets \$67,951,696.99

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	\$ 15,194.70
Book value of real estate over market value, per Schedule "A"	3,256.89

Total 18,451.59

Total admitted assets \$67,933,245.40

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz:	
Actuaries' Table at 4 per cent. on issues of years up to and including 1900.....	\$35,828,368.00
American Experience Table at 3½ per cent. on issues of 1901 and subsequent years.....	18,355,635.00
Same for reversionary additions.....	1,094,307.00
Net present value of annuities (including those in reduction of premiums): viz.:	
Actuaries' 4 per cent.....	123,959.00
American 3½ per cent.....	84,910.00
Total.....	\$55,487,179.00
Deduct net value of risks of this company reinsured in other solvent companies.....	602,044.00
Net reserve.....	\$54,885,135.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	451,745.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 75,839.42
Claims for death losses which have been reported and no proofs received.....	51,744.00
Claims for matured endowments due and unpaid.....	3,778.00
Claims for death losses and other policy claims resisted by the company.....	40,439.58
Total policy claims.....	171,801.00
Premiums paid in advance, including surrender values so applied.....	146,142.01
Commissions due to agents on premium notes when paid.....	256,767.63
Commissions to agents, due or accrued.....	5,639.90
State, county and municipal taxes due or accrued.....	332,129.47
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	42,663.38
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....	9,126,476.00
Surplus derived from nonparticipating policies.....	440,386.84
Net unpaid and deferred reinsurance premiums.....	25,631.90
Capital stock.....	500,000.00
Unassigned funds (surplus).....	1,518,727.27
Total liabilities.....	\$67,933,245.40

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year.....	111,432	\$ 207,779,951 00	21,314	\$35,460,922 00	4,377	\$11,646,151 00	\$ 1,677,542 00	137,123	\$ 256,564,566 00	
Issued during year.....	9,379	20,905,560 00	2,386	3,793,580 00	1,126	4,330,100 00	483,785 00	12,891	29,513,025 00	
Revived during year.....	204	409,480 00	44	77,500 00	24	69,500 00	3,318 00	272	559,798 00	
Increased during year.....		89,152 00		✓ 10,000 00					99,152 00	
Totals before transfers.....	121,015	229,184,143 00	23,741	39,342,002 00	5,527	16,045,751 00				
Transfers, deductions.....	944	1,499,852 00	353	524,189 00	212	621,785 00				
Transfers, additions.....	214	566,785 00	66	127,000 00	1,229	1,952,041 00				
Balance of transfers.....	730	933,067 00	287	397,189 00	1,017	1,330,256 00				
Totals after transfers.....	120,285	228,251,076 00	23,457	38,944,813 00	6,544	17,376,007 00	2,104,645 00	150,286	286,736,541 00	
Deduct ceased:										
By death.....	955	2,060,991 00	127	194,906 00	27	73,000 00	18,766 00	1,109	2,347,663 00	
By maturity.....	402	653,800 00	201	316,385 00			13,448 00	603	983,633 00	
By expiry.....					458	913,449 00		458	913,449 00	
By surrender.....	652	1,627,218 00	107	648,808 00	60	280,031 00	132,419 00	819	2,688,536 00	
By lapse.....	3,419	6,803,357 00	967	1,681,000 00	468	1,567,590 00		4,854	10,051,947 00	
By decrease.....		481,155 00		130,106 00		72,752 00			684,013 00	
Total terminated.....	5,428	11,626,521 00	1,402	2,971,205 00	1,013	2,906,882 00	164,633 00	7,843	17,669,241 00	
Outstanding at end of year.....	114,857	216,624,555 00	2,055	35,973,608 00	5,531	14,469,125 00	2,000,012 00	142,443	269,067,300 00	
Policies reinsured.....	190	1,869,863 00	39	400,000 00	347	4,708,550 00		576	6,978,413 00	

EXHIBIT OF ANNUITIES—In force December 31, 1908: Number, 86; representing in annual payments, \$25,054.05.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	4,072	\$ 5,646,351.00
Policies on the lives of citizens of said State issued during the year.....	419	707,500.00
Total.....	4,491	\$ 6,353,851.00
Deduct ceased to be in force during the year.....	185	273,173.00
Policies in force December 31, 1908.....	4,306	\$ 6,080,678.00
Losses and claims unpaid December 31 of previous year.....	1	300.00
Losses and claims incurred during the year.....	34	47,324.02
Total.....	35	\$ 47,624.02
Losses and claims settled during the year.....	30	41,624.02
Losses and claims unpaid December 31, 1908.....	5	\$ 6,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		211,223.87

UNION MUTUAL LIFE INSURANCE COMPANY OF PORTLAND, MAINE.

Incorporated July 17, 1848.

Commenced Business October 1, 1849.

FRED. E. RICHARDS, President.

J. FRANK LANG, Secretary.

Home Office, 396 Congress Street, Portland, Maine.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$13,352,001.54

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 101,096.20	
Dividends applied to purchase paid-up additions and annuities.....	28,651.82	
Surrender values applied to purchase paid-up insurance and annuities.....	23,573.23	
Total new premiums.....	\$ 153,321.25	
Renewal premiums, without deduction for commissions or other expenses, less \$552.89 for reinsurance or renewals.....	2,039,966.87	
Dividends applied to pay renewal premiums.....	33,922.09	
Surrender values applied to pay renewal premiums.....	8,626.05	
Total renewal premiums.....	\$ 2,082,515.01	
Total premium income.....		2,235,836.26
Consideration for supplementary contracts not involving life contingencies.....		7,722.00
Gross interest on mortgage loans.....	\$ 56,328.44	
Gross interest on collateral loans.....	70,862.24	
Gross interest on bonds and dividends on stocks.....	387,173.76	
Gross interest on premium notes, policy loans or liens.....	37,746.86	
Gross interest on deposits in trust companies and banks.....	2,837.03	

Gross interest on other debts due the company	\$	908.70	
Gross discount on claims paid in advance		289.66	
Gross rent from company's property, including \$10,316.66 for company's occupancy of its own buildings		52,654.17	
Total gross interest and rents	\$		608,800.86
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate	\$	50.00	
Bonds		4,617.50	
Stocks		595.00	
Total			5,262.50
Unexpected balance, account fire loss	\$	4,957.29	
Profit and loss, miscellaneous		421.92	
Total			5,379.21
Total income	\$	2,863,000.83	
Sum of both amounts			\$16,215,002.37

DISBURSEMENTS.

For death claims (less \$10,000.00 reinsurance), \$709,257.78; additions, \$8,586.27	\$	717,844.05
For matured endowments, \$110,807.60; additions, \$5,169.73		115,977.33
Net amount paid for losses and matured endowments	\$	833,821.38
For annuities involving life contingencies		2,452.77
Premium notes voided by lapse		74,027.03
Surrender values paid in cash		215,280.94
Surrender values applied to pay renewal premiums		8,626.05
Surrender values applied to purchase paid-up insurance and annuities		23,573.23
Dividends paid to policyholders in cash		44,600.14
Dividends applied to pay renewal premiums		33,922.09
Dividends applied to purchase paid-up additions and annuities		28,651.82
Total paid policyholders	\$	1,264,955.45
Expenses of investigation and settlement of policy claims, including \$469.55 for legal expenses		605.45
Paid for claims on supplementary contracts not involving life contingencies		5,506.93
Commissions to agents (less commission on reinsurance): first year's premiums, \$40,785.44; renewal premiums, \$129,577.95		170,363.39
Salaries and allowances for agencies, including managers, agents and clerks		22,993.75
Agency supervision, traveling and all other agency expenses		21,520.27
Medical examiners' fees and inspection of risks		5,365.00
Salaries and all other compensation of officers, directors, trustees and home office employees		87,534.01
Rent, including \$10,316.66 for company's occupancy of its own buildings		25,281.23
Advertising, \$4,264.56; printing and stationery, \$7,664.50; postage, telegraph, telephone and express, \$2,734.75; exchange, \$1,097.32		15,761.13
Legal expenses (not noted above)		4,676.88
Furniture, fixtures and safes		886.87
Insurance taxes, licenses and department fees		4,215.71
Taxes on real estate		12,006.89
Repairs and expenses (other than taxes) on real estate		25,589.38
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate		4,672.00
Bonds		12,419.38
Stocks		41,200.30

Gross decrease in book value of ledger assets, viz.:

Real estate	\$ 19,957.29
Stocks	2,000.00
State taxes on premiums	39,453.74
Miscellaneous expenses	3,515.60
Traveling expenses of officers and clerks	982.57
Profit and loss on mortgages	375.90
Expense on mortgages	49.87
Interest, bills payable, including income, No. 27	724.82
Miscellaneous license taxes	2,837.27
Total disbursements	\$ 1,795,451.08
Balance	\$14,419,551.29

LEDGER ASSETS.

Book value of real estate	\$ 1,036,295.08
Mortgage loans on real estate	1,101,935.50
Loans secured by pledge of bonds, stocks or other collateral ..	1,433,321.25
Loans made to policyholders on this company's policies assigned as collateral	913,020.70
Premium notes on policies in force	44,294.00
Book value of bonds (excluding interest), \$7,541,576.78; and stocks, \$2,122,962.31	9,664,539.09
Cash in company's office	841.67
Deposited in trust companies and banks not on interest	27,206.51
Deposited in trust companies and banks on interest	102,523.96
Agents' balances, \$11,430.42; credit, \$1.26	11,429.16
Account subscription American Telephone and Telegraph Co. 4 per cent. gold bonds	10,000.00
Temporary notes taken for renewal premiums	74,144.37
Total ledger assets, as per balance	\$14,419,551.29

NON-LEDGER ASSETS.

Interest due (\$250.00) and accrued (\$16,931.00) on mortgages ..	17,181.00
Interest due (\$3,655.00) and accrued (\$94,205.19) on bonds ..	97,860.19
Interest due and accrued on collateral loans	6,484.27
Interest due (\$7,044.85) and accrued (\$18,913.83) on premium notes, policy loans or liens	25,958.68
Rents due (\$741.76) and accrued (\$1,440.03) on company's property or lease	2,181.79
Total interest and rents due and accrued	149,665.93
Market value of bonds and stocks over book value	12,442.65

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1908	\$ 1,847.78	\$ 211,438.83
Gross deferred premiums on policies in force De- cember 31, 1908	7,047.97	128,212.52
Totals	\$ 8,895.75	\$ 339,651.35
Deduct loading	1,957.07	74,723.29
Net amount of uncollected and deferred pre- miums	\$ 6,938.68	\$ 264,928.06
Forborne premiums to be deducted in settlement of policy claims included in liability, page 5		271,866.74
Gross assets		127.50
		\$14,853,654.11

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	\$	11,429.16
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies.....		1,327.00
Total	\$	12,756.16
Total admitted assets		<u>\$14,840,897.95</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1908, as computed by the company on the following tables of mortality and rates of interest, viz.: Actuaries' Table at 4 per cent. on all policies issued prior to January 1, 1901.....	\$	9,563,151.00
Same for reversionary additions		84,185.00
American Experience Table at 3 per cent. on all policies issued subsequent to January 1, 1901.....		3,843,199.00
Same for reversionary additions		188,369.00
Net present value of annuities (including those in reduction of premiums), viz.: Actuaries' 4 per cent.		2,996.00
American 3 per cent.		15,439.00
Total	\$	13,697,339.00
Deduct net value of risks of this company reinsured in other solvent companies		3,250.00
Net reserve		<u>\$13,694,089.00</u>
Present value of amounts not yet due on supplementary contracts not in- volving life contingencies, computed by the company		40,171.00
Claims for death losses in process of adjustment, or adjusted and not due	\$	31,608.51
Claims for death losses which have been reported and no proofs received		36,208.90
Claims for matured endowments due and unpaid		2,083.25
Claims for death losses and other policy claims resisted by the company		1,000.00
Total policy claims		70,900.66
Premiums paid in advance, including surrender values so applied		2,453.73
Unearned interest and rent paid in advance		2,920.45
Commissions to agents, due or accrued		550.00
Salaries, rents, office expenses, bills and accounts due or accrued		10,000.00
Medical examiners' and legal fees due or accrued		5,000.00
State, county and municipal taxes due or accrued		35,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		8,139.86
Unassigned funds (surplus)		971,673.25
Total liabilities		<u>\$14,840,897.95</u>

EXHIBIT OF POLICIES 1908—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.		Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	27,742	\$ 39,011,804.00	13,284	\$17,031,287.00	3,676	\$ 6,365,892.00	\$ 433,524.00	44,702	\$ 62,842,507.00	
Issued during year	1,282	2,027,052.00	418	528,152.00	147	384,824.00	44,838.00	1,847	2,984,866.00	
Revived during year	55	88,708.00	30	44,500.00	10	16,000.00	1,518.00	95	150,726.00	
Increased during year	4	3,500.00	22	10,269.00				26	13,769.00	
Totals before transfers	29,083	41,131,064.00	13,754	17,614,208.00	3,833	6,766,716.00				
Transfers, deductions	556	794,254.00	310	417,686.00	440	832,500.00				
Transfers, additions	289	600,500.00	61	80,500.00	956	1,363,440.00				
Balance of transfers	267	193,754.00	249	337,186.00	516	530,940.00				
Totals after transfers	28,816	40,937,310.00	13,505	17,277,022.00	4,349	7,297,656.00	479,880.00	46,670	65,991,868.00	
Deduct ceased:										
By death	307	471,067.00	107	152,030.00	35	63,000.00	8,724.00	449	694,821.00	
By maturity			89	110,291.00			5,182.00	89	115,473.00	
By expiry					695	1,004,122.00		695	1,004,122.00	
By surrender	270	425,338.00	340	507,250.00	5	17,000.00	28,754.00	615	978,322.00	
By lapse	955	1,477,144.00	431	540,104.00	36	83,500.00	1,735.00	1,422	2,102,483.00	
By decrease	1	41,941.00	4	39,770.00	21	57,781.00	189.00	26	139,681.00	
Total terminated	1,533	2,415,480.00	971	1,349,425.00	792	1,225,403.00	44,584.00	3,296	5,034,902.00	
Outstanding at end of year	27,283	38,521,820.00	12,534	15,927,597.00	3,557	6,072,253.00	435,296.00	43,374	60,956,966.00	
Policies reinsured	1	5,000.00			2	15,000.00		3	20,000.00	

EXHIBIT OF ANNUITIES.—In force December 31, 1908: Number, 35; representing in annual payments, \$2,654.00.

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	410	\$ 622,245.07
Policies on the lives of citizens of said State issued during the year.....	33	85,526.74
Total.....	443	\$ 707,771.81
Deduct ceased to be in force during the year.....	82	120,313.26
Policies in force December 31, 1908.....	361	\$ 587,458.55
Losses and claims unpaid December 31 of previous year.....	1	1,000.00
Losses and claims incurred during the year.....	3	6,000.05
Total.....	4	\$ 7,000.00
Losses and claims settled during the year.....	3	6,000.00
Losses and claims unpaid December 31, 1908.....	1	\$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		18,777.09

ASSESSMENT LIFE INSURANCE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
ASSESSMENT LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSI-
NESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR
CONDITION ON THE 31st DAY OF DECEMBER, 1908.

AFRO-AMERICAN MUTUAL INSURANCE COMPANY.

Incorporated February 11, 1906.

Commenced Business March 5, 1906.

J. T. WILLIAMS, President.

J. W. CROCKER, Secretary.

Home Office, 227 Trade Street, Charlotte, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	639.63
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INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application.....	\$	15,885.68
First year's assessments or premiums: Mortuary.....		2,524.50
Subsequent years' assessments or premiums: Sick and disability.....		8,214.70

Total paid by members.....	\$	26,624.88
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Rent.....		68.90
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From new directors.....		150.00
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Total income during the year.....		26,843.86
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Sum of both amounts.....	\$	27,483.49
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DISBURSEMENTS.

Death claims or installments paid.....	\$	2,524.50
Disability, sick or accident benefits.....		8,214.70
Advance payments returned to rejected applicants.....		67.99

Total paid to members.....	\$	10,807.19
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Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....		9,288.79
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Salaries and allowances of managers and agents, not paid by commissions.....		1,465.78
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Salaries of officers.....		1,048.29
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Salaries and other compensations of office employees.....		803.25
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Insurance department licenses and fees.....		233.00
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Municipal licenses, \$70.00; tax on premiums, \$61.58.....		131.58
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Taxes on real estate and investments.....		663.00
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Expenses and repairs on real estate.....		13.45
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Rent.....		597.00
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Furniture, fixtures and safes.....		137.80
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Legal expenses.....		37.67
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Advertising, printing and stationery.....		686.37
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Postage.....		305.24
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Losses on sale of real estate.....		7.75
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Losses on sale of bond.....		10.00
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Fuel, \$41.01; Building and Loan Association, \$156.00; miscellaneous, \$32.20.....		534.45
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Total disbursements.....		26,465.37
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Balance.....	\$	1,018.12
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LEDGER ASSETS.

Book value of real estate	\$	1,600.00
Cash in association's office		186.72
Deposited in trust companies and banks, not on interest		791.92
Agents' debit balances		70.20
M. P. B. & L. Association, Charlotte		156.00
<hr/>		
Total ledger assets, as per balance	\$	2,618.12
Office furniture and fixtures		1,384.09
<hr/>		
Gross assets	\$	4,002.21

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes		1,384.09
<hr/>		
Total admitted assets	\$	2,618.12

LIABILITIES.

Real estate		500.00
<hr/>		
Balance on hand to protect contracts, in addition to the right of assessment	\$	2,118.12

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908	17,779	\$ 652,142.00
Policies or certificates written or increased during the year	9,371	321,213.00
<hr/>		
Total	27,150	\$ 973,355.00
Deduct decreased or ceased to be in force during the year	2,308	107,380.50
<hr/>		
Total policies or certificates in force December 31, 1908 ..	24,842	\$ 865,974.50
Losses and claims incurred during the calendar year	7,322	26,465.37
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Total	7,322	\$ 26,465.37
Premiums and assessments collected during the year	7,322	26,465.37

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908	12,815	\$ 472,719.00
Policies or certificates written or increased during the year	8,546	296,498.00
<hr/>		
Total	21,361	\$ 769,217.00
Deduct decreased or ceased to be in force during the year	1,888	87,220.50
<hr/>		
Total policies or certificates in force December 31, 1908 ..	19,473	\$ 681,996.50
Losses and claims incurred during the calendar year	6,680	23,605.30
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Total	6,680	\$ 23,605.30
Premiums and assessments collected during the year	6,680	23,605.30

TERM OR NATURAL PREMIUM POLICIES.

	Number.	Amount.
At end of previous year	17,779	\$ 652,142.00
New policies issued	9,271	316,413.00
Old policies revived	40	1,920.00
Old, changed and increased	60	2,880.00
<hr/>		
Total	27,150	\$ 973,355.00

Deduct ceased:	Number.		Amount.
By death.....	116	\$	2,524.50
By surrender.....	23		1,104.00
By lapse.....	2,054		98,592.00
By change and decrease.....	12		216.00
By not being taken.....	103		4,944.00
Total terminated.....	2,308	\$	107,380.50
In force at end of year.....	24,842	\$	865,974.50

AMERICAN LIFE AND BENEFIT INSURANCE COMPANY.

Incorporated December 27, 1905.

Commenced Business January 23, 1906.

EUGENE WEAVER, President.

JAMES R. EVANS, Secretary.

Home Office, 207 East Main Street, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 703.79

INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application.....	\$ 795.30
First year's assessments or premiums: Mortuary.....	889.00
Subsequent years' assessments or premiums: Sick and accident, \$2,037.78.....	8,803.35

Total income during the year..... 9,598.65

Sum of both amounts.....\$ 10,201.44

DISBURSEMENTS.

Death claims or installments paid.....	\$ 889.00
Endowments.....	50.00
Disability, sick or accident benefits.....	2,037.78

Total paid to members.....\$ 2,976.78

Commissions paid or allowed for collecting assessments or premiums to banks or collectors..... 2,100.00

Salaries and allowances of managers and agents, not paid by commissions..... 2,585.01

Salaries and other compensations of office employees..... 399.03

Medical examiners' fees..... 30.00

Taxes on premiums..... 127.86

Insurance department licenses and fees..... 201.98

Rent..... 146.95

Furniture, fixtures and safes..... 35.22

Legal expenses..... 129.00

Advertising, printing and stationery..... 305.49

Total disbursements..... 9,037.32

Balance.....\$ 1,164.12

LEDGER ASSETS.

Book value of real estate.....	\$	600.00
Cash in company's office.....		34.83
Deposited in trust companies and banks, not on interest.....		1,129.29
Total ledger assets, as per balance.....	\$	1,164.12
Furniture and fixtures.....		350.00
Gross assets.....	\$	1,514.12

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....		350.00
Total admitted assets.....	\$	1,164.12

LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, etc.....		603.00
Balance on hand to protect contracts, in addition to the right of assessment.....	\$	561.12

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	5,150	Not given
Policies or certificates written or increased during the year.....	7,953	Not given
Total.....	13,103	Not given
Losses and claims incurred during the calendar year.....	1,410	Not given
Total.....	1,410	Not given

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	5,150	\$ 41,200.00
Policies or certificates written or increased during the year.....	7,953	66,275.00
Total.....	13,103	\$ 107,475.00
Losses and claims incurred during the calendar year.....	1,410	2,926.38
Total.....	1,410	\$ 2,926.38
Losses and claims paid, scaled down, dropped and compromised during the year.....	40	2,926.38
Premiums and assessments collected during the year.....		9,598.65

TERM OR NATURAL PREMIUM POLICIES.

	Number.	Amount.
At end of previous year.....	5,150	\$ 41,200.00
New policies issued.....	7,462	62,183.00
Total.....	12,612	\$ 103,383.00
Deduct ceased:		
By death.....	40	889.00
By surrender.....	2,000	16,000.00
By lapse.....	3,306	26,448.00
Total terminated.....	5,346	\$ 43,337.00
In force at end of year.....	7,366	\$ 60,046.00

WHOLE LIFE POLICIES.

	Number.	Amount.
At end of previous year	442	\$ 22,100.00
New policies issued	448	22,800.00
Totals	890	\$ 44,900.00
In force at end of year	890	\$ 44,900.00

ENDOWMENT AND OTHER POLICIES.

	Number.	Amount.
At end of previous year	82	\$ 8,300.00
New policies issued	43	4,300.00
Totals	125	\$ 12,600.00
Deduct ceased:		
By death	1	50.00
Total terminated	1	\$ 50.00
In force at end of year	\$ 124	\$ 12,100.00

TOTAL NUMBERS AND AMOUNTS.

	Number.	Amount.
At end of previous year	5,674	\$ 71,600.00
New policies issued	7,953	89,283.00
Totals	13,627	\$ 159,883.00
Deduct ceased:		
By death	41	939.00
By surrender	2,000	16,000.00
By lapse	3,306	26,448.00
Total terminated	5,347	\$ 43,377.00
In force at end of year	8,280	\$ 116,506.00

CAROLINA MUTUAL LIFE INSURANCE COMPANY.

Incorporated October, 1903.

Commenced Business February, 1904.

W. G. PEARSON, President.

J. A. DODSON, Secretary.

Home Office, Box 466, Durham, N.C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 1,097.03

INCOME.

Gross amount paid by members to the company or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application	\$ 755.06
Subsequent years' assessments or premiums: Expense, \$10,674.20; mortuary, \$2,026.78; reserve, \$1,376.27; for other purposes, \$5,586.43	19,663.18

Total paid by members.....\$ 20,418.24

Interest on mortgage loans	\$ 60.00
Interest on bonds and dividends on stocks	92.30
Total interest	\$ 152.30
Profits on sale of securities	750.00
Money advanced by treasurer	750.00
Total income during the year	\$ 22,070.54
Sum of both amounts	\$ 23,167.57

DISBURSEMENTS.

Death claims or installments paid	\$ 2,026.28
Endowments	5,586.43
Total paid to members	\$ 7,612.71
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$350.00; subsequent years, \$6,598.89	6,948.89
Salaries and allowances of managers and agents, not paid by com- missions	600.00
Salaries and other compensations of office employees	2,340.33
Insurance department licenses and fees	432.02
Taxes on real estate and investments	21.76
Rent	321.20
Legal expenses	30.00
Advertising, printing and stationery	1,208.40
Total disbursements	19,515.31
Balance	\$ 3,652.26

LEDGER ASSETS.

Book value of real estate	\$ 500.00
Loans secured by pledge of bonds, stocks or other collateral	1,500.00
Cash in company's office	377.26
Deposited in trust companies and banks, not on interest	375.00
Agents' debit balances, \$350.00; bills receivable, \$50.00	400.00
In treasurer's hands	500.00
Total ledger assets, as per balance	\$ 3,652.26
Interest due	56.00
Gross assets	\$ 3,708.26

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$ 1,250.00
Supplies, printed matter and stationery	250.00
Total	1,500.00
Total admitted assets	\$ 2,208.26
Balance on hand to protect contracts, in addition to the right of assessment	\$ 2,208.26

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Policies or certificates in force December 31, 1908.....	6,652	\$ 66,339.33
Policies or certificates written or increased during the year.....	7,507	250,180.00
Total.....	14,159	\$ 316,519.33
Deduct decreased or ceased to be in force during the year.....	7,028	128,236.08
Total policies or certificates in force December 31, 1908....	7,131	\$ 188,283.25
Losses and claims incurred during the calendar year.....	3,052	7,612.71
Total.....	3,052	\$ 7,612.71
Losses and claims paid, scaled down, dropped and compromised during the year.....	3,052	7,612.71
Premiums and assessments collected during the year.....		20,418.24

TERM OR NATURAL PREMIUM POLICIES.

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	6,652	\$ 66,339.33
New policies issued.....	7,447	247,780.00
Old, changed and increased.....	60	2,400.00
Totals.....	14,159	\$ 316,519.33
Deduct ceased:		
By death.....	77	2,026.28
By surrender.....	6,951	126,209.80
Total terminated.....	7,028	\$ 128,236.08
In force at end of year.....	7,131	\$ 188,283.25

DIXIE MUTUAL LIFE INSURANCE COMPANY.

Incorporated June 14, 1906.

Commenced Business July 30, 1906.

J. S. BRADLEY, President.

J. N. WALKER, Secretary.

Home Office, Asheville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 214.49

INCOME.

First year's assessments or premiums.....	\$ 9,413.45
Interest.....	4.50
Donated to company by officers.....	1,776.74
From agents for license.....	20.00
Total income during the year.....	11,214.69
Sum of both amounts.....	\$ 11,429.18

DISBURSEMENTS.

Death claims or installments paid	\$	714.90
Endowments and old age benefits		2,912.71
Total paid to members	\$	3,627.61
Salaries and allowances of managers and agents, not paid by commissions		2,798.59
Salaries and other compensation of officers		3,336.74
Salaries and other compensation of office employees		506.00
Taxes on premiums		205.10
Insurance department licenses and fees		103.00
Rent		60.00
Advertising, printing and stationery		203.47
Miscellaneous expenses		326.97
Total disbursements	\$	11,167.48
Balance	\$	261.70

LEDGER ASSETS.

Cash in company's office	\$	152.70
Deposited in trust companies and banks, not on interest		109.00
Total ledger assets, as per balance		261.70
Gross assets	\$	603.67

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$	138.50
Supplies, printed matter and stationery		203.47
Total		341.97
Total admitted assets	\$	263.70

LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, etc.	\$	12.00
Bills payable		24.00
Total liabilities		36.00
Balance on hand to protect contracts, in addition to the right of assessment	\$	227.70
Comprised under the following funds:		
Mortuary fund	\$	227.70

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908	2,127	\$ 49,752.48
Policies or certificates written or increased during the year	4,227	98,700.45
Total	6,354	\$ 148,452.93
Deduct decreased or ceased to be in force during the year	3,821	89,333.65
Total policies or certificates in force December 31, 1908 ..	2,533	\$ 59,119.28
Losses and claims incurred during the calendar year		3,627.61
Losses and claims paid, scaled down, dropped and compromised during the year		\$ 3,627.61
Premiums and assessments collected during the year		9,413.45

DURHAM MUTUAL PROTECTIVE ASSOCIATION.

Incorporated December 3, 1906.

Commenced Business January 1, 1907.

A. M. MAIZE, President.

S. A. DENNING, Secretary.

Home Office, 410 Loan and Trust Building, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	171.83
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INCOME.

First year's assessments or premiums: Expense, \$3,057.65; mortuary, \$347.25; for other purposes, \$1,422.85.....	\$	4,827.75
Interest from all sources		250.00
Total income during the year		5,077.75
Sum of both amounts	\$	5,249.58

DISBURSEMENTS.

Death claims or installments paid	\$	347.25
Disability, sick or accident benefits		1,422.85
Advance payments returned to rejected applicants.....		1.00
Total paid to members	\$	1,771.10
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, and subsequent years		687.02
Salaries and allowances of managers and agents, not paid by commissions		2,050.13
Salaries and other compensation of office employees		40.00
Medical examiners' fees		12.25
Taxes on premiums		10.20
Insurance department licenses and fees		87.00
Rent		140.04
Furniture, fixtures and safes		21.75
Legal expenses .....		.80
Advertising, printing and stationery		89.25
Railroad fare and hotel bills		235.41
Total disbursements		5,144.95
Balance	\$	104.63

LEDGER ASSETS.

Cash in association's office	\$	36.42
Deposited in trust companies and banks, not on interest.....		68.21
Total ledger assets, as per balance	\$	104.63
Borrowed money		250.00
Agents' credit balances		81.14
Gross assets	\$	435.77

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	21.75
Supplies, printed matter and stationery.....		50.00
Borrowed money.....		250.00
Agents' credit balances.....		81.14
Total.....	\$	331.14
Total admitted assets.....	\$	104.63

LIABILITIES.

Disability, sick, accident or other benefits due or accrued.....		5.00
Balance on hand to protect contracts, in addition to the right of assessment.....	\$	99.63

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	1,168	\$ 49,714.00
Policies or certificates written or increased during the year.....	2,417	106,800.00
Total.....	3,585	\$ 156,514.00
Deduct decreased or ceased to be in force during the year.....	2,168	91,022.00
Total policies or certificates in force December 31, 1908 ..	1,417	\$ 65,492.00
Losses and claims incurred during the calendar year.....	750	1,770.10
Total.....	750	\$ 1,770.10
Losses and claims paid, scaled down, dropped and compromised during the year.....	750	1,770.10
Losses and claims outstanding unpaid December 31, 1908.....		5.00
Premiums and assessments collected during the year.....		4,827.75

TERM OR NATURAL PREMIUM POLICIES.

	Number.	Amount.
At end of previous year.....	1,134	\$ 46,880.00
New policies issued.....	1,946	78,840.00
Old policies revived.....	2	70.00
Old, changed and increased.....	3	180.00
Total.....	3,085	\$ 125,990.00
Deduct ceased:		
By death.....	15	245.00
By lapse.....	1,506	60,005.00
By not being taken.....	420	16,800.00
Total terminated.....	1,941	\$ 77,050.00
In force at end of year.....	1,144	\$ 48,920.00

WHOLE LIFE POLICIES.

	Number.	Amount.
At end of previous year.....	34	\$ 2,834.00
New policies issued.....	466	27,710.00
Total.....	500	\$ 30,544.00

Deduct ceased:

By death	5	\$	102.00
By lapse	146		9,310.00
By not being taken	76		4,560.00
Total terminated	227	\$	13,972.00
In force at end of year	273	\$	16,572.00

TOTAL NUMBERS AND AMOUNTS.

	Number.	Amount.
At end of previous year	1,168	\$ 49,714.00
New policies issued	1,412	106,550.00
Old policies revived	2	70.00
Old, changed and increased	3	180.00
Total	3,585	\$ 156,514.00
Deduct ceased:		
By death	20	3,347.00
By lapse	1,652	69,315.00
By not being taken	496	21,360.00
Total terminated	2,168	\$ 91,022.00
In force at end of year	1,417	\$ 65,492.00

EASTERN RELIEF ASSOCIATION.

Incorporated June 6, 1906.

Commenced Business June, 1906.

C. H. HINES, President.

C. M. CARTWRIGHT, Secretary

Home Office, Edenton, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 373.23

INCOME.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application	\$ 30.70
First year's assessments or premiums: Expense, \$511.91; mortuary, \$30.00; for other purposes, \$593.47	1,135.38
Subsequent years' assessments or premiums: Expense, \$1,000.00; mortuary, \$150.00; reserve, \$1,000.00; for other purposes, \$47.00	933.92
Total income during the year	2,100.00
Sum of both amounts	\$ 2,473.23

DISBURSEMENTS.

Death claims or installments paid.....	\$	150.00
Disability, sick or accident benefits.....		575.00
Advance payments returned to rejected applicants.....		.10
Total paid to members.....	\$	625.10
Commissions and fees retained by or paid or allowed to agents on account of subsequent years' fees, dues, assessments or premiums.....		450.00
Salaries and other compensation of office employees.....		125.00
Taxes on premiums.....		37.50
Insurance department licenses and fees.....		176.46
Taxes on real estate and investments.....		3.00
Furniture, fixtures and safes.....		61.25
Advertising, \$120.00; printing and stationery, \$61.25.....		181.25
Total disbursements.....	\$	1,598.31
Balance.....	\$	874.92

LIABILITIES.

Comprised under the following funds:

Reserve.....	\$	1,000.00
Emergency.....		40.00
	\$	1,040.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	2,000	\$ 59,000.00
Policies or certificates written or increased during the year.....	1,160	29,680.00
Total.....	3,160	\$ 88,680.00
Deduct decreased or ceased to be in force during the year.....	500	1,484.00
Total policies or certificates in force December 31, 1908 ..	2,660	\$ 87,196.00
Losses and claims incurred during the calendar year.....		625.10
Total.....		\$ 625.10
Premiums and assessments collected during the year.....		2,100.00

TERM OR NATURAL PREMIUM POLICIES.

	Number.	Amount.
At end of previous year.....	1,067	\$ 50,000.00
New policies issued.....	1,160	29,680.00
Old policies revived.....	53	2,120.00
Old, changed and increased.....	13	520.00
Totals.....	2,493	\$ 82,320.00
Deduct ceased:		
By death.....	16	150.00
By lapse.....	800	32,000.00
Total terminated.....	816	\$ 32,150.00
In force at end of year.....	2,000	\$ 59,000.00

EUREKA MUTUAL LIFE INSURANCE COMPANY.

Incorporated February 25, 1908.

Commenced Business October 23, 1908.

THOMAS N. THOMAS, President.

BERNICE C. MOORE, Secretary.

Home Office, Wilmington, N. C.

INCOME.

Membership fees required or represented by application.....	\$	147.90	
First year's assessments or premiums: Expense.....		1,106.40	
Total paid by members.....	\$	1,254.30	
Interest from all sources.....		1,300.00	
Total income during the year.....	\$		2,554.30

DISBURSEMENTS.

Death claims or installments paid.....	\$	85.00	
Endowments and old age benefits.....		598.50	
Total paid to members.....	\$	683.50	
Salaries and allowances of managers and agents, not paid by commissions.....		1,042.80	
Salaries and other compensations of office employees.....		40.00	
County license.....		10.00	
Agents' tax.....		6.00	
Rent.....		31.00	
Furniture, fixtures and safes.....		250.00	
Legal expenses.....		150.00	
Advertising, printing and stationery.....		136.00	
Books and policies.....		105.00	
Industrial life and health business.....		100.00	
Total disbursements.....			2,554.30

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates written or increased during the year.....	1,047	\$ 29,580.00
Deduct decreased or ceased to be in force during the year.....	2	\$ 85.00
Total policies or certificates in force December 31, 1908.....	1,045	\$ 29,495.00
Losses and claims incurred during the calendar year.....	171	598.50
Total.....	171	\$ 598.50
Losses and claims paid, scaled down, dropped and compromised during the year.....	171	598.50
Premiums and assessments collected during the year.....		1,254.30

TERM OR NATURAL PREMIUM POLICIES.

	Number.	Amount.
New policies issued.....	1,047	\$ 29,580.00
Total.....	1,047	\$ 29,580.00
Deduct ceased:		
By death.....	2	85.00
Total terminated.....	2	\$ 85.00
In force at end of year.....	1,045	\$ 29,495.00

INTERNATIONAL MUTUAL INSURANCE COMPANY.

Incorporated February 1, 1908.

Commenced Business February 15, 1908.

G. M. MILLER, President.

E. D. MILLER, Secretary.

Home Office, Reidsville, N. C.

INCOME.

Gross amount paid by members to the company or its agents,
without deductions for commissions or other expenses, as
follows:

First year's assessments or premiums: Expense, \$1,797.00;
mortuary, \$29.00; for other purposes, \$337.51

	\$	2,163.51
Rents.....		32.00

Total income during the year.....	\$	2,195.51
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DISBURSEMENTS.

Death claims or installments paid.....	\$	29.00
Disability, sick or accident benefits.....		337.51

Total paid to members.....	\$	366.51
Commissions and fees retained by or paid or allowed to agents on account of fees, dues, assessments or premiums.....		848.55
Salaries and allowances of managers and agents, not paid by commissions.....		234.65
Salaries and other compensation of office employees.....		104.38
Insurance department licenses and fees.....		107.50
Expenses and repairs on real estate.....		3.50
Rent.....		33.00
Furniture, fixtures and safes.....		17.40
Legal expenses.....		100.00
Advertising, printing and stationery.....		107.20
Paid on house.....		100.00

Total disbursements.....		2,022.69
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Balance.....	\$	172.82
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LEDGER ASSETS.

Book value of real estate.....	\$	600.00
Deposited in trust companies and banks, not on interest.....		172.82
Borrowed money.....		800.00

Total ledger assets, as per balance.....	\$	1,072.82
Deduct assets not admitted.....		172.82

Total admitted assets.....	\$	900.00
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EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates written or increased during the year.....	1,500	\$ 57,147.00
Total	1,500	\$ 57,147.00
Deduct decreased or ceased to be in force during the year.....	402	15,234.00
Total policies or certificates in force December 31, 1908 ..	1,098	\$ 41,913.00
Losses and claims incurred during the calendar year.....	129	366.51
Total	129	\$ 366.51

TOTAL NUMBERS AND AMOUNTS.

	Number.	Amount.
New policies issued	1,500	\$ 57,147.00
Total	1,500	\$ 57,147.00
Deduct ceased:		
By maturity.....	2	29.00
By lapse	400	15,205.00
Total terminated.....	402	\$ 15,234.00
In force at end of year.....	1,098	\$ 41,913.00

MOUNTAIN CITY MUTUAL INSURANCE COMPANY.

Incorporated December 10, 1907.

Commenced Business January, 1908.

J. W. O. GARRETT, President.

E. W. PEARSON, Secretary.

Home Office, Asheville, N. C.

INCOME.

Membership fees required or represented by application.....	\$ 3,861.05
First year's assessments or premiums.....	260.11
Total income during the year.....	\$ 4,121.16

DISBURSEMENTS.

Death claims or installments paid.....	\$ 223.50
Disability, sick or accident benefits.....	2,175.60
Total paid to members.....	\$ 2,399.10
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums..	1,161.00
Salaries and allowances of managers and agents, not paid by commissions.....	118.00
Salaries and other compensation of office employees	114.00
Taxes on premiums.....	31.02
Insurance department licenses and fees.....	84.50
Rent.....	37.50
Furniture, fixtures and safes.....	6.75

Advertising, printing and stationery	\$	87.17	
Postage, telegrams, telephone and express		207.31	
Losses on sale of real estate		7.35	
Total disbursements	\$		4,121.16

LEDGER ASSETS.

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$	91.00	
Supplies, printed matter and stationery		40.00	
Total	\$		131.00

LIABILITIES.

Disability, sick, accident or other benefits due or accrued	\$	30.00	
Salaries, rents, expenses, taxes, bills, accounts, etc.		95.00	
Total liabilities			125.00
Balance on hand to protect contracts, in addition to the right of assessment	\$		6.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	<i>Number.</i>		<i>Amount.</i>
Policies or certificates written or increased during the year	3,294	\$	99,560.00
Total	3,294	\$	99,560.00
Deduct decreased or ceased to be in force during the year	2,051		62,100.00
Total policies or certificates in force December 31, 1908 ..	1,243	\$	37,460.00
Losses and claims incurred during the calendar year	418		2,175.60
Total	418	\$	2,175.60
Losses and claims paid, scaled down, dropped and compromised during the year	2		77.00
Losses and claims outstanding unpaid December 31, 1908	8		30.00
Premiums and assessments collected during the year	3,294		4,121.16

NORTH CAROLINA BURIAL ASSOCIATION.

Incorporated April 29, 1899.

J. M. CRAVIN, President.

L. A. WEDDINGTON, Secretary.

Home Office, Concord, N. C.

INCOME.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application	\$	1,805.40
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DISBURSEMENTS.

Death claims or installments paid and burials furnished	\$ 774.00	
Commissions and fees retained by or paid or allowed to agents on account of fees, dues, assessments or premiums	257.84	
Commissions paid or allowed for collecting assessments or pre- miums to banks or collectors	624.00	
Rent	48.00	
Postage, telegrams, telephone and express	63.00	
Total disbursements	\$	1,766.84
Balance	\$	38.56

LEDGER ASSETS.

Cash in association's office		103.56
Gross assets	\$	142.12

NORTH CAROLINA MUTUAL AND PROVIDENT ASSOCIATION.

Incorporated February, 1899.

Commenced Business April 1, 1899.

JOHN MERRICK, President.

A. M. MOORE, Secretary.

Home Office, 212½ Parish Street, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	\$	40,163.88
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INCOME.

Gross amount paid by members to the association or its agents, without deduc- tions for commissions or other expenses, as follows:		
Membership fees required or represented by application	\$ 183,936.77	
Interest on mortgage loans	26.67	
Rents (including \$492.00 for association's use of own build- ings)	1,173.35	
Total income during the year		187,136.79
Sum of both amounts	\$	227,300.67

DISBURSEMENTS.

Death claims paid	\$ 23,741.89
Endowments	46.50
Disability, sick or accident benefits	52,307.02
Advance payments returned to rejected applicants	300.00
Total paid to members	\$ 76,348.91
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums ..	68,510.15
Salaries and allowances of managers and agents, not paid by com- missions	4,043.40

Salaries and other compensation of officers.....	\$ 3,550.00
Salaries and other compensation of office employees.....	4,500.00
Medical examiners' fees.....	212.00
Taxes on premiums.....	601.79
Insurance department licenses and fees.....	506.50
Municipal licenses and tax on franchise.....	305.00
Taxes on real estate and investments.....	567.92
Expenses and repairs on real estate.....	724.62
Rent (including \$492.00 for association's use of its own build- ings) less sublease.....	1,954.11
Furniture, fixtures and safes.....	1,105.62
Legal expenses.....	495.00
Advertising, printing and stationery.....	2,357.17
Postage, telegrams, telephone and express.....	1,124.06
Traveling expenses.....	2,539.63
Purchase of other companies' business.....	904.57
Total disbursements.....	\$ 170,350.48
Balance.....	\$ 56,950.19

LEDGER ASSETS.

Book value of real estate.....	\$ 37,584.00
Mortgage loans on real estate.....	1,000.00
Loans secured by pledge of bonds, stocks or other collateral.....	1,039.09
Book value of bonds.....	1,240.00
Cash in association's office.....	812.00
Deposited in trust companies and banks, not on interest.....	14,844.00
Agents' debit balances.....	431.10
Total ledger assets, as per balance.....	\$ 56,950.19
Market value of real estate over book value.....	20,000.00
Gross assets.....	\$ 76,950.19

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 3,600.00
Supplies, printed matter and stationery.....	1,400.00
Total.....	5,000.00
Total admitted assets.....	\$ 81,950.19

LIABILITIES.

Due on real estate.....	20,000.00
Balance on hand to protect contracts, in addition to the right of assess- ment.....	\$ 61,950.19

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	56,176	\$ 1,966,602.32
Policies or certificates written or increased during the year.....	30,000	1,050,000.00
Total.....	86,176	\$ 3,016,602.32
Deduct decreased or ceased to be in force during the year.....	23,000	805,000.00
Total policies or certificates in force December 31, 1908 ..	63,176	\$ 2,211,602.32
Losses and claims incurred during the calendar year.....	580	74,302.41
Total.....	580	\$ 74,302.41
Losses and claims paid, scaled down, dropped and compromised during the year.....	580	74,302.41
Premiums and assessments collected during the year.....		183,936.77

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Policies or certificates in force December 31, 1908.....	48,217	\$ 1,814,580.00
Policies or certificates written or increased during the year.....	18,000	630,000.00
Total.....	66,217	\$ 2,444,580.00
Deduct decreased or ceased to be in force during the year.....	14,000	490,000.00
Total policies or certificates in force December 31, 1908 ..	52,217	\$ 1,954,580.00
Losses and claims incurred during the calendar year.....	360	45,200.00
Total.....	360	\$ 45,200.00
Losses and claims paid, scaled down, dropped and compromised during the year.....	360	45,200.00
Premiums and assessments collected during the year.....		131,079.48

TERM OR NATURAL PREMIUM POLICIES.

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	55,151	\$ 1,822,102.32
New policies issued.....	29,320	967,500.00
Total.....	84,471	\$ 2,789,602.32
Deduct ceased:		
By death.....	550	160,400.00
By lapse.....	18,000	473,400.00
By not being taken.....	4,200	147,200.00
Total terminated.....	22,750	\$ 781,000.00
In force at end of year.....	61,721	\$ 2,008,602.32

WHOLE LIFE POLICIES.

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	500	\$ 50,000.00
New policies issued.....	620	70,500.00
Total.....	1,120	\$ 120,500.00
Deduct ceased:		
By death.....	20	2,500.00
By lapse.....	140	8,400.00
By not being taken.....	60	3,600.00
Total terminated.....	220	\$ 14,500.00
In force at end of year.....	900	\$ 106,000.00

ENDOWMENT AND OTHER POLICIES

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	525	\$ 94,500.00
New policies issued.....	60	12,000.00
Total.....	585	\$ 106,500.00
Deduct ceased:		
By death.....	10	2,000.00
By lapse.....	10	2,500.00
By not being taken.....	10	5,000.00
Total terminated.....	30	\$ 9,500.00
In force at end of year.....	555	\$ 97,000.00

TOTAL NUMBERS AND AMOUNTS.

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	56,176	\$1,966,602.32
New policies issued.....	30,000	1,050,000.00
Total.....	86,176	\$3,016,602.32
Deduct ceased:		
By death.....	580	164,900.00
By lapse.....	18,150	484,300.00
By not being taken.....	4,270	155,800.00
Total terminated.....	23,000	\$ 805,000.00
In force at end of year.....	63,176	\$2,211,602.32

PEOPLES MUTUAL AND BENEVOLENT ASSOCIATION.

Incorporated 1897; reincorporated 1904 and 1907.

Commenced Business 1898.

JOHN NICHOLS, President.

H. E. KING, Secretary.

Home Office, Corner Salisbury and Martin Streets, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 185.00

INCOME.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application.....	\$ 1,121.00
First year's assessments or premiums.....	1,714.00
Medical examiners' fees paid by applicant.....	105.00
Total paid by members.....	\$ 2,940.00
Assessment on hand.....	152.00
Total income during the year.....	3,092.00
Sum of both amounts.....	\$ 3,277.00

DISBURSEMENTS.

Commissions and fees retained by or paid or allowed to agents on account of fees, dues, assessments or premiums.....	\$ 420.00
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	12.50
Salaries and other compensation of officers.....	900.00
Salaries and other compensation of office employees.....	600.00
Medical examiners' fees.....	105.00
Taxes on premiums.....	73.50
Insurance department licenses and fees.....	94.00
Municipal licenses, \$2.10; tax on franchise, \$2.00.....	4.20
Rent.....	76.00
Legal expenses.....	124.00

Advertising, printing and stationery	\$	30.80
Postage, telegrams, telephone and express		300.00
Railroad fare and other association business		385.00
<hr/>		
Total disbursements	\$	3,125.00
Balance	\$	152.00

LEDGER ASSETS.

Cash in association's office to meet death losses	\$	152.00
Gross assets	\$	152.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Policies or certificates in force December 31, 1908	1,230	Not given
Policies or certificates written or increased during the year	105	Not given
<hr/>		
Total	1,335	Not given
Deduct decreased or ceased to be in force during the year	214	Not given
<hr/>		
Total policies or certificates in force December 31, 1908 ..	1,121	Not given
Losses and claims unpaid December 31, 1908	2	Not given
Losses and claims incurred during the calendar year	47	Not given
<hr/>		
Total	49	Not given
Losses and claims paid, scaled down, dropped and compromised during the year	3	Not given

PIEDMONT MUTUAL LIFE INSURANCE COMPANY.

Incorporated August 14, 1903.

Commenced Business November 1, 1903

W. H. McNEILL, President.

H. F. FULLER, Secretary.

Home Office, 101½ West Market Street, Greensboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	\$	359.24
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INCOME.

Gross amount paid by members to the company or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application	\$	5,419.90
Interest and rents on real estate		300.00
<hr/>		
Total income during the year		5,719.90
Sum of both amounts	\$	6,079.14

DISBURSEMENTS.

Death claims or installments paid	\$	957.20
Disability, sick or accident benefits		2,012.98
<hr/>		
Total paid to members	\$	2,970.18
Commissions paid or allowed for collecting assessments or premiums to banks or collectors		1,515.38
Salaries and allowances of managers and agents, not paid by commissions		979.98
Taxes on premiums		70.30
Insurance department licenses and fees		124.22
Taxes on real estate and investments		6.65
Furniture, fixtures and safes		15.90
Legal expenses		10.00
Advertising, printing and stationery		143.00
Losses on sale of real estate		25.90
Office supplies		1.30
<hr/>		
Total disbursements	\$	5,862.81
<hr/>		
Balance	\$	216.33

LEDGER ASSETS.

Ledger assets, as per balance	\$	216.33
<hr/>		
Balance on hand to protect contracts, in addition to the right of assessment	\$	216.33

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908	4,113	\$ 175,000.00
Policies or certificates written or increased during the year	1,100	37,000.50
<hr/>		
Total	5,213	\$ 2,200.50
Deduct decreased or ceased to be in force during the year	3,523	149,092.00
<hr/>		
Total policies or certificates in force December 31, 1908	1,690	\$ 62,968.50
Losses and claims incurred during the calendar year	2	68.75
<hr/>		
Total		\$ 2,970.18
Losses and claims outstanding unpaid December 31, 1908		68.75
Premiums and assessments collected during the year		5,419.90

THE SUN MUTUAL LIFE INSURANCE COMPANY.

Incorporated October 12, 1907.

Commenced Business December 6, 1907.

E. E. SMITH, President.

J. G. SMITH, Secretary.

Home Office, 109 Bow Street, Fayetteville, N. C.

INCOME.

Total paid by members.....	\$	1,442.36	
Borrowed money.....		100.00	
Total income during the year.....	\$		1,542.36

DISBURSEMENTS.

Death claims or installments paid.....	\$	85.00	
Endowments and old age benefits.....		78.67	
Total paid to members.....	\$	163.67	
Commissions and fees retained by or paid or allowed to agents on on account of first year's fees, dues, assessments or premiums.....		555.03	
Salaries and allowances of managers and agents, not paid by commissions.....		324.00	
Salaries and other compensation of office employees.....		117.50	
Insurance department licenses and fees.....		40.69	
Rent.....		108.00	
Furniture, fixtures and safes.....		25.00	
Legal expenses.....		13.00	
Advertising, printing and stationery.....		155.21	
Total disbursements.....			1,502.10
Balance.....	\$		40.26

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collateral.....	\$	61.50	
Cash in company's office.....		40.26	
Agents' debit balances.....		100.33	
Furniture and fixtures.....		125.00	
Supplies.....		75.00	
Total ledger assets, as per balance.....	\$		402.09

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	125.00	
Supplies, printed matter and stationery.....		75.00	
Agents' balances.....		100.33	
Total.....			300.33
Total admitted assets.....	\$		101.76
Balance on hand to protect contracts, in addition to the right of assess- ment.....	\$		101.76

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	396	Not given
Policies or certificates written or increased during the year.....	2,031	Not given
Total.....	2,427	Not given
Deduct decreased or ceased to be in force during the year.....	1,997	Not given
Total policies or certificates in force December 31, 1908.....	430	Not given
Losses and claims incurred during the calendar year.....	3	\$ 85.00
Total.....	3	\$ 85.00
Losses and claims paid, scaled down, dropped and compromised during the year.....	3	85.00

TOILERS MUTUAL LIFE INSURANCE COMPANY.

Incorporated November 11, 1905.

Commenced Business March 5, 1906.

C. M. DANCY, President.

V. E. HOWARD, Secretary.

Home Office, Tarboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 849.97

INCOME.

Gross amount paid by members to the company or its agents, without deductions for commissions or other expenses, as follows:

Subsequent years' assessments or premiums: Expense,
\$2,242.96; mortuary, \$504.30; sickness, \$1,072.54.....\$ 3,819.80

Total income during the year.....3,819.80

Sum of both amounts.....\$ 4,669.77

DISBURSEMENTS.

Death claims or installments paid.....\$ 504.30

Disability, sick or accident benefits.....1,072.54

Total paid to members.....\$ 1,576.84

Commissions and fees retained by or paid or allowed to agents on account of subsequent years.....1,527.43

Salaries of officers, \$229.23; other compensation of officers, \$89.00.....318.23

Taxes on premiums.....88.07

Insurance department licenses and fees.....117.00

Rent.....37.00

Advertising, printing and stationery.....98.95

Postage, telegrams, telephone and express.....59.10

Railroad fare and travelling expenses.....23.90

Paid back borrowed money.....150.00

Postoffice box rent.....2.90

Total disbursements.....3,999.44

Balance.....\$ 670.35

LEDGER ASSETS.

Cash in company's office	\$	670.35
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EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1908.....	635	\$ 198.44
Policies or certificates written or increased during the year.....	1,247	399.04
Total	1,882	\$ 597.48
Deduct decreased or ceased to be in force during the year	1,128	352.54
Total policies or certificates in force December 31, 1908 ..	754	\$ 24,494.00
Losses and claims incurred during the calendar year.....	418	1,576.84
Losses and claims paid, scaled down, dropped and compromised during the year.....	418	\$ 1,576.84

UPRIGHT MUTUAL LIFE INSURANCE COMPANY.

Incorporated April, 1908.

I. H. KORNEGAY, President.

C. F. RICH, Secretary.

Home Office, 133½ Main Street, Rocky Mount, N. C.

INCOME.

Gross amount paid by members to the company or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by application....	\$ 225.00
First year's assessments or premiums: Chartering.....	40.00
Subsequent years' assessments or premiums: Dues.....	214.77

Total income during the year.....	\$ 479.77
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DISBURSEMENTS.

Endowments.....	\$ 215.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums..	176.90
Salaries and other compensation of office employees	34.10
Municipal licenses and tax on franchise.....	54.00
Rent.....	12.00

Total disbursements.....	492.00
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WORKERS MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated November 30, 1903.

Commenced Business February 8, 1904.

J. S. MILLER, President.

A. E. PITTMAN, Secretary.

Home Office, 87 Middle Street, New Bern, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 112.80

INCOME.

Gross amount paid by members to the company or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$5,309.94;		
mortuary, \$3,021.49; reserve, \$187.32	\$	8,518.75
Advanced by company's officers		797.82
		9,316.57
Total income during the year		9,316.57
Sum of both amounts	\$	9,429.37

DISBURSEMENTS.

Death claims or installments paid		387.50
Disability, sick or accident benefits		2,633.99
Advance payments returned to rejected applicants		38.50
		3,059.99
Total paid to members	\$	3,059.99
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums		77.16
Salaries and allowances of managers and agents, not paid by commissions		4,133.65
Salaries and other compensation of officers		1,074.00
Salaries and other compensation of office employees		200.00
Taxes on premiums		159.19
Insurance department licenses and fees		25.00
Taxes on real estate and investments		1.78
Rent		296.50
Legal expenses .....		.75
Advertising, printing and stationery		44.25
Miscellaneous expense		169.78
Total disbursements		9,242.05
Balance	\$	187.32

LEDGER ASSETS.

Cash in company's office		31.09
Deposited in trust companies and banks, not on interest		156.23
Furniture, fixtures and safes		150.00
Supplies, printed matter and stationery		50.00
Total ledger assets, as per balance	\$	387.32

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	150.00	
Supplies, printed matter and stationery.....		50.00	
Total.....	\$		200.00
Total admitted assets.....	\$		187.32

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Policies or certificates in force December 31, 1908.....	2,001	\$ 52,385.00
Policies or certificates written or increased during the year.....	2,141	52,689.00
Total.....	4,142	\$ 105,074.00
Deduct decreased or ceased to be in force during the year.....	2,179	55,352.00
Total policies or certificates in force December 31, 1908....	1,963	\$ 49,722.00
Losses and claims incurred during the calendar year.....	20	387.50
Total.....	20	\$ 387.50
Premiums and assessments collected during the year.....		8,518.75

WHOLE LIFE POLICIES.

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	2,001	\$ 52,385.00
New policies issued.....	2,126	52,272.00
Old policies revived.....	15	417.00
Totals.....	4,142	\$ 105,074.00
Deduct ceased:		
By death.....	20	387.50
By lapse.....	2,159	54,964.50
Total terminated.....	2,179	\$ 55,352.00
In force at end of year.....	1,963	\$ 49,722.00

TOTAL NUMBERS AND AMOUNTS.

	<i>Number.</i>	<i>Amount.</i>
At end of previous year.....	2,001	\$ 52,385.00
New policies issued.....	2,126	52,272.00
Old policies revived.....	15	417.00
Total.....	4,142	\$ 105,074.00
Deduct ceased:		
By death.....	20	387.50
By lapse.....	2,159	54,964.50
Total terminated.....	2,179	\$ 55,352.00
In force at end of year.....	1,963	\$ 49,722.00

MUTUAL FIRE INSURANCE COMPANIES OF NORTH CAROLINA.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
MUTUAL FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING
THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1908.

CABARRUS MUTUAL FIRE INSURANCE COMPANY.

Incorporated May 21, 1901.

Commenced Business May 21, 1901.

JOHN P. ALLISON, President. JOHN K. PATTERSON, Secretary and Treasurer.

Home Office, Concord, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,940.81

INCOME.

Interest on bank certificates	<i>Fire and Other.</i>	
	\$ 63.51	
Total interest		63.51
From assessments		923.20
Total income	\$	986.71
Amount carried forward	\$	3,927.52

DISBURSEMENTS.

Gross amount paid policyholders for losses	<i>Fire.</i>	<i>Other.</i>	
	\$ 725.00	\$ 27.80	
Net amount paid policyholders for losses			752.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees			129.75
Advertising, printing and stationery			15.50
Rebate overcharge in assessments			7.25
Insurance department licenses and fees			29.95
Total disbursements	\$		935.25
Balance	\$		2,992.27

LEDGER ASSETS.

Deposited in trust companies and banks not on interest	\$ 492.27
Concord National Bank certificates	2,500.00
Total ledger assets, as per balance	\$ 2,992.27

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force on the 31st day of December, 1908	\$ 741,968.00	Not given
Written or renewed during the year	62,002.00	Not given
Total	\$ 803,970.00	Not given
Net amount in force	\$ 803,970.00	Not given

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR 1908.

	<i>Fire Risks.</i>
Risks written	\$ 620.02
Premiums received	103.33
Losses paid	752.80
Losses incurred	752.80
Losses now unpaid	8,039.70

DAVIDSON COUNTY MUTUAL FIRE INSURANCE COMPANY.

Incorporated July, 1902.

Commenced Business July, 1902.

DAVID H. HINKLE, President.

D. T. FRITTS, Secretary and Treasurer.

Home Office, Lexington, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 797.54

INCOME.

	<i>Fire.</i>	
Total premiums (other than perpetual).....	\$ 125.00	
Deposit premiums written on perpetual risks (gross).....		125.00
Amount carried forward.....	\$	922.54

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 253.00	
Net amount paid policyholders for losses.....		253.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		71.00
Advertising, printing and stationery.....		51.88
State taxes on premiums.....		3.69
Insurance department licenses and fees.....		38.96
Total disbursements.....	\$	418.53
Balance.....	\$	504.01

LEDGER ASSETS.

Cash in company's office.....	\$ 42.42	
Deposited in trust companies and banks not on interest.....	461.59	
Total ledger assets, as per balance.....	\$	504.01

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>
In force on the 31st day of December, 1908.....	\$	483,707.00
Written or renewed during the year.....		71,064.00
Total.....	\$	554,771.00
In force at end of the year.....	\$	554,771.00
Net amount in force.....	\$	554,771.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

		<i>Fire Risks.</i>
Risks written.....	\$	71,064.00
Premiums received.....		125.00
Losses paid.....		418.53
Losses incurred.....		418.53

FARMERS MUTUAL FIRE INSURANCE ASSOCIATION.

Incorporated March 6, 1893. Reorganized and Commenced Business March, 1902.

N. B. BROUGHTON, President. A. E. S. LINDSEY, Secretary and Treasurer

Home Office, Edwards & Broughton Building, Raleigh, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$	295.15
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INCOME.

Total income		686.02
Amount carried forward	\$	981.17

DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home office employees		550.00
Advertising, printing and stationery		48.00
Insurance department licenses and fees		142.79
All other licenses, fees and taxes		14.55
Total disbursements	\$	753.34
Balance	\$	225.83

LEDGER ASSETS.

Cash in company's office	\$	225.83
Total ledger assets, as per balance	\$	225.83

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

		<i>Fire Risks.</i>
Risks written	\$	899,125.00
Premiums received		9,682.84
Losses paid		12,659.16
Losses incurred		12,659.16

FARMERS MUTUAL FIRE INSURANCE COMPANY OF EDGECOMBE COUNTY.

Incorporated 1901.

Commenced Business July 1, 1901.

DR. R. H. SPEIGHT, President.

R. G. HART, Secretary and Treasurer.

Home Office, Penelo, Edgecombe County, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 138.87

INCOME.

Deposit premiums written on perpetual risks (gross)	\$ 2,175.49	
Total income		2,175.49
Amount carried forward	\$	2,311.36

DISBURSEMENTS.

Gross amount paid policyholders for losses	\$	<i>Fire.</i> 350.00	
Net amount paid policyholders for losses			350.00
Commission or brokerage			793.95
Salaries, fees and all other charges of officers, directors, trustees and home office employees			250.00
Advertising, printing and stationery			70.04
Legal expenses			27.00
County taxes			1.19
Insurance department licenses and fees			35.47
Total disbursements	\$		1,527.65
Balance	\$		647.84

LEDGER ASSETS.

Cash in company's office	\$	135.87
Deposited in trust companies and banks not on interest		647.84
Agents' balances		72.98
Total ledger assets, as per balance	\$	856.69

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

		<i>Fire Risks.</i>
Risks written	\$	157,589.00
Premiums received		2,175.49
Losses paid		350.00

GASTON COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 25, 1903.

Commenced Business April 6, 1903.

E. D. THOMPSON, President.

JOHN T. OATS, Secretary and Treasurer.

Home Office, Dallas, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,821.59

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,109.26	
Interest on deposits in bank.....	17.65	
Total income.....		1,126.91
Amount carried forward.....	\$ 2,448.50	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 214.88	
Net amount paid policyholders for losses.....		214.88
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		156.75
Advertising, printing and stationery.....		24.50
Insurance department licenses and fees.....		44.00
Total disbursements.....	\$ 440.13	
Balance.....	\$ 2,508.37	

LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$ 2,508.37	
Total ledger assets, as per balance.....	\$ 2,508.37	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 571,790.00	Not given
Written or renewed during the year.....	60,627.00	\$ 303.13
Total.....	\$ 632,417.00	\$ 303.13
Deduct those expired and marked off as terminated.....	214.88	Not given
In force at end of the year.....	\$ 632,202.12	\$ 303.13

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 2,540.00	
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BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	
Risks written.....	\$ 60,627.00	
Premiums received.....		303.13
Losses paid.....		214.88
Losses incurred.....		214.88

MECKLENBURG FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 10, 1902.

Commenced Business May 31, 1902.

JOHN McDOWELL, President.

R. C. FREEMAN, Secretary and Treasurer.

Home Office, East Trade Street, Charlotte, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,540.59

INCOME.

Deposit premiums written on perpetual risks (gross).....	1,339.54
Total income.....	\$ 1,339.54
Amount carried forward.....	\$ 2,880.13

DISBURSEMENTS.

Gross amount paid policyholders for losses.....	<i>Fire.</i> \$ 801.50
Net amount paid policyholders for losses.....	801.50
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	279.50
Advertising, printing and stationery.....	37.40
Furniture and fixtures.....	18.50
Insurance department licenses and fees.....	42.76
Total disbursements.....	\$ 1,179.66
Balance.....	\$ 1,700.47

LEDGER ASSETS.

Cash in company's office.....	\$ 116.60
Deposited in trust companies and banks not on interest.....	1,583.87
Total ledger assets, as per balance.....	\$ 1,700.47

RISKS AND PREMIUMS.

In force on the 31st day of December, 1908.....	<i>Fire Risks.</i> \$ 425,065.00
Written or renewed during the year.....	33,517.00
Total.....	\$ 458,582.00
Deduct those expired and marked off as terminated.....	7,790.00
In force at end of year.....	\$ 450,792.00

BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

Risks written.....	<i>Fire Risks.</i> \$ 33,517.00
Premiums received.....	167.64
Losses paid.....	801.50
Losses incurred.....	801.50

ROWAN MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1902.

Commenced Business August 21, 1902.

C. M. POOL, President.

J. M. L. LYERLY, Secretary and Treasurer.

Home Office, Salisbury, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$	53.17
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INCOME.

Gross premiums	Fire.	\$	61.82
Deposit premiums written on perpetual risks (gross)			61.82
Received from assessments			2,727.30
Total income		\$	2,789.12
Amount carried forward		\$	2,842.29

DISBURSEMENTS.

Net amount paid policyholders for losses	1,384.20
Salaries and expenses of special and general agents	14.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees	305.00
Advertising	99.13
Legal expenses	100.25
State and county taxes on real estate	4.85
State taxes on premiums	1.74
Insurance department licenses and fees	31.49
Total disbursements	\$ 1,940.66
Balance	\$ 901.63

LEDGER ASSETS.

Cash in company's office	\$	901.63
Total ledger assets, as per balance	\$	901.03

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

Risks written	Fire Risks.	\$	89,456.00
Premiums received			61.82
Losses paid			1,384.20
Losses incurred			1,384.20

UNION COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Commenced Business March 13, 1903.

W. H. PHIFERS, President.

JAMES MCNEELY, Secretary and Treasurer.

Home Office, Monroe, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$ 444.75
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INCOME.

Total income, one assessment	649.66
Amount carried forward	\$ 1,094.41

DISBURSEMENTS.

Gross amount paid policyholders for losses	\$	<i>Fire.</i> 590.00	
Net amount paid policyholders for losses			590.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees			71.48
Advertising			10.35
State, county and city taxes			8.65
Insurance department licenses and fees			34.22
Court costs			9.95
Total disbursements	\$		724.65
Balance	\$		369.76

LEDGER ASSETS.

Cash in company's office	\$	369.76	
Total ledger assets, as per balance	\$		369.76

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

		<i>Fire Risks.</i>	
Risks written	\$		20,000.00
Premiums received			649.66
Losses paid			590.00
Losses incurred			590.00

UNITED MUTUAL FIRE INSURANCE COMPANY.

Incorporated December 26, 1906.

Commenced Business February 13, 1907.

J. B. CATUS, President.

J. R. HAWKINS, Secretary and Treasurer.

Home Office, Kittrell, N. C.

CAPITAL STOCK.

Amount of guarantee capital authorized, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.	\$	169.52
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INCOME.

Gross premiums	\$	537.11
Total premiums (other than perpetual)		537.11
Total income	\$	537.11
Amount carried forward	\$	706.63

DISBURSEMENTS.

Commission or brokerage		13.50
Allowances to local agencies for miscellaneous agency expenses and salaries		121.10
Salaries, fees, and all other charges of officers, directors, trustees and home office employees		158.74
Advertising, printing and stationery		101.66
Furniture and fixtures		2.00
Insurance department licenses and fees		81.61
Miscellaneous		8.50
Total disbursements	\$	487.11
Balance	\$	219.52

LEDGER ASSETS.

Cash in company's office	\$	50.00
Agents' balances		120.02
Premiums in course of collection		49.50
Total ledger assets, as per balance	\$	219.52

NON-LEDGER ASSETS.

Gross premiums in course of collection	\$	49.50
Gross premiums in course of collection, more than three months due		20.00
Total		69.50
Total admitted assets	\$	289.02

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums.</i>
In force on the 31st day of December, 1908.....	\$ 21,050.00	\$ 287.26
Written or renewed during the year.....	28,250.00	537.11
Total.....	\$ 49,300.00	\$ 824.37
Deduct those expired and marked off as terminated.....	4,350.00	41.97
In force at end of year.....	\$ 44,950.00	\$ 782.40
Deduct amount reinsured.....	1,750.00	36.17
Net amount in force.....	\$ 43,200.00	\$ 746.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>
In 1908.....	1 year or less.....	\$ 8,250.00	\$ 80.11	One-half.
In 1907.....	3 years.....	16,200.00	245.29	One-sixth.
In 1907.....	3 years.....	22,450.00	327.25	One-half.
Total.....		\$ 46,900.00	\$ 652.65	

GENERAL INTERROGATORIES

Largest amount written on any one risk.....	\$ 1,000.00
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BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 28,250.00
Premiums received.....	537.11

FIRE INSURANCE COMPANIES OF NORTH CAROLINA.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF
THE FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING THEIR
CONDITION ON THE 31ST DAY OF DECEMBER, 1908.

ATLANTIC FIRE INSURANCE COMPANY.

Incorporated 1905.

Commenced Business February 1, 1906.

CHARLES E. JOHNSON, President.

G. H. DORTCH, Secretary.

H. W. JACKSON, Treasurer.

Home Office, 121 Fayetteville Street, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 207,786.61

INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 137,990.09	
Deduct reinsurance, rebate, abatement and return premiums....	62,283.63	
Total premiums (other than perpetual)		75,706.46
Gross interest on mortgage loans	\$ 1,655.48	
Gross interest on collateral loans	2,340.00	
Gross interest on bonds and dividends on stocks	2,887.30	
Gross interest on deposits	367.17	
Gross interest from all other sources	3.38	
Total gross interest and rents		7,253.33
From all other sources:		
North Carolina 4 per cent. bonds	\$ 492.70	
North Carolina 6 per cent. bonds	280.00	
Commercial National Bank, over, unable to locate. Charged off to get balance	20.13	
Total		792.83
Total income	\$ 83,752.62	
Amount carried forward		291,539.23

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$292.94, occurring in previous years)	\$ 55,093.87	
Deduct amount received for salvage, \$349.46; and for reinsurance in other companies, \$19,009.37	19,358.83	
Net amount paid policyholders for losses		35,735.04
Expense of adjustment and settlement of losses		385.85
Commission or brokerage		7,906.24
Expenses of special and general agents		2,074.78
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,317.34
Rents		300.00
Advertising, \$114.50; printing and stationery, \$900.05		1,014.55
Postage, telegrams, telephone and express		934.30
Legal expenses		20.00
Underwriters' boards and tariff associations		50.00
State taxes on premiums		393.07
Insurance department licenses and fees		204.50

State and county taxes.....	\$ 142.14
City taxes.....	183.88
Paid stockholders for dividends.....	15,000.00
Agents' balances charged off.....	86.98
Gross loss on sale or maturity of ledger assets (bonds).....	772.70
Commercial agency.....	50.00
Treasurer's bond.....	40.00
Rearranging office.....	170.58
Sundries, supplies, etc.....	242.35
Paid reinsurance from 1907.....	54.40
Total disbursements.....	\$ 75,078.70
Balance.....	\$ 216,460.53

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 38,250.00
Loans secured by pledge of bonds, stocks or other collaterals.....	40,500.00
Book value of bonds.....	88,240.00
Cash in company's office.....	516.71
Deposited in trust companies and banks not on interest.....	18,657.92
Deposited in trust companies and banks on interest.....	9,456.70
Agents' balances representing business written subsequent to October 1, 1908.....	17,135.57
Due by reinsurance companies.....	464.18
Furniture and fixtures, maps, etc.....	3,239.45
Total ledger assets, as per balance.....	\$ 216,460.53

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 257.33
Interest accrued on bonds.....	100.00
Interest accrued on collateral loans.....	16.50
Total.....	373.83
Reinsurance losses unpaid (Scottish-Charlotte).....	75.00
Gross assets.....	\$ 216,909.36

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$ 750.00
Furniture, fixtures and safes.....	2,489.45
Total.....	3,239.45
Total admitted assets.....	\$ 213,669.91

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 12,579.80
Deduct reinsurance due or accrued.....	5,901.33
Net amount of unpaid losses and claims.....	\$ 6,678.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$54,333.29; unearned premiums (fifty per cent.).....	\$ 27,166.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$50,709.13; unearned premiums (<i>pro rata</i>)....	27,673.47
Total unearned premiums as computed above.....	54,840.12
Total amount of all liabilities, except capital.....	\$ 61,518.59

Capital actually paid up in cash.....	\$ 125,000.00
Surplus over all liabilities.....	27,151.32
Surplus as regards policyholders.....	\$ 152,151.32
Total liabilities.....	\$ 213,669.91

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 5,674,326.00	\$ 119,911.24
Written or renewed during the year.....	5,519,630.00	137,990.09
Total.....	\$11,193,956.00	\$ 257,901.33
Deduct those expired and marked off as terminated.....	4,511,800.00	118,695.23
In force at end of the year.....	\$ 6,682,156.00	\$ 139,206.10
Deduct amount reinsured.....	1,366,550.00	34,163.68
Net amount in force.....	\$ 5,315,606.00	\$ 105,042.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 2,294,493.00	\$ 54,333.29	One-half.....	\$ 27,166.65
In 1906..	3 years.....	838,631.00	12,517.03	One-sixth.....	2,086.17
In 1907..	3 years.....	957,174.00	15,735.45	One-half.....	7,867.72
In 1908..	3 years.....	839,676.00	14,329.65	Five-sixths.....	11,941.37
In 1906..	5 years.....	99,287.00	2,385.16	One-half.....	1,192.58
In 1907..	5 years.....	142,780.00	2,909.68	Seven-tenths.....	2,036.68
In 1908..	5 years.....	143,565.00	2,832.16	Nine-tenths.....	2,548.95
Totals.....		\$ 5,315,606.00	\$ 105,042.42		\$ 54,840.12

GENERAL INTERROGATORIES.

Losses incurred during the year 1908—fire.....	\$ 40,807.57
Largest amount written on any one risk.....	24,000.00
Stock owned by directors at par value.....	40,400.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,028,280.00
Premiums received.....	75,706.46
Losses paid.....	35,442.10
Losses incurred.....	40,870.57
Losses now unpaid.....	5,428.47

CAROLINA INSURANCE COMPANY.

Incorporated 1887.

Commenced Business 1889.

R. R. BELLAMY, President.

M. S. WILLARD, Secretary.

Home Office, Wilmington, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year . \$ 104,378.02

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 42,713.64	
Deduct reinsurance, rebate, abatement and return premiums....	17,296.14	
Total premiums (other than perpetual).....		25,417.50
Gross interest on collateral loans.....	\$ 3,453.56	
Gross interest on bonds and dividends on stocks.....	910.00	
Gross rents from company's property.....	2,040.00	
Total gross interest and rents.....		6,403.56
Increase in bills payable.....		3,000.00
Total income.....	\$	34,821.06
Amount carried forward.....	\$	139,199.08

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 25,857.56	
Deduct amount received for salvage and for reinsurance in other companies.....	9,182.47	
Net amount paid policyholders for losses.....		16,675.09
Expense of adjustment and settlement of losses.....		474.95
Commission or brokerage.....		6,432.40
Salaries (\$400.00) and expenses (\$370.05) of special and general agents.....		770.05
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		450.65
Advertising, \$115.63; printing and stationery, \$488.66.....		604.29
Postage, telegrams, telephone and express.....		437.86
Furniture and fixtures.....		204.35
Maps, including corrections.....		163.60
Underwriters' boards and tariff associations.....		183.85
Repairs and expenses (other than taxes) on real estate.....		366.35
Taxes on real estate.....		385.50
State taxes on premiums.....		113.43
Insurance department licenses and fees.....		173.00
All other licenses, fees and taxes.....		803.24
Increase in amount due agents during year.....		78.66
Total disbursements.....	\$	28,317.27
Balance.....	\$	100,881.81

LEDGER ASSETS.

Book value of real estate	\$ 15,816.05	
Mortgage loans on real estate, first liens	60,186.67	
Loans secured by pledge of bonds, stocks or other collaterals	1,800.00	
Book value of bonds, excluding interest	19,996.68	
Cash in company's office	1,861.80	
Agents' balances representing business written subsequent to October 1, 1908	7,010.52	
Due from other companies	53.49	
Office furniture and fixtures	204.35	
Total ledger assets, as per balance	\$ 106,929.56	

NON-LEDGER ASSETS.

Interest due on mortgages	1,162.00	
Market value of real estate over book value	2,683.95	
Gross assets	\$ 110,775.51	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$ 194.35	
Book value of ledger assets over market value (bonds)	496.68	
Total	691.03	
Total admitted assets	\$ 110,084.48	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 425.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	2,452.00	
Gross claims for losses resisted	850.00	
Total	\$ 3,727.00	
Deduct reinsurance due or accrued	500.00	
Net amount of unpaid losses and claims	\$ 3,227.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$14,325.71; unearned premiums (fifty per cent.)	\$ 7,162.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$33,747.87; unearned premiums (<i>pro rata</i>)	17,669.68	
Total unearned premiums as computed above	24,832.53	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	19.69	
Due and to become due for borrowed money	10,000.00	
Total amount of all liabilities, except capital	\$ 38,079.22	
Capital actually paid up in cash	\$ 50,000.00	
Surplus over all liabilities	22,005.26	
Surplus as regards policyholders	72,005.26	
Total liabilities	\$ 110,084.48	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 3,443,836.00	\$ 61,004.70
Written or renewed during the year.....	2,429,009.00	42,713.64
Total.....	\$ 5,872,845.00	\$ 103,718.34
Deduct those expired and marked off as terminated.....	2,418,815.00	42,392.35
In force at end of year.....	\$ 3,454,030.00	\$ 61,325.99
Deduct amount reinsured.....	739,016.00	12,252.51
Net amount in force.....	\$ 2,715,014.00	\$ 49,073.48

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 712,184.00	\$ 14,325.71	One-half.....	\$ 7,162.85
In 1906..	3 years.....	546,208.00	9,259.65	One-half.....	1,543.28
In 1907..	3 years.....	651,883.00	10,372.84	Five-sixths.....	5,186.42
In 1908..	4 years.....	594,973.00	9,887.47	One-eighth.....	8,239.55
In 1904..	5 years.....	28,865.00	665.56	One-tenth.....	66.57
In 1905..	5 years.....	49,205.00	1,149.28	Three-tenths.....	344.79
In 1906..	5 years.....	53,286.00	1,204.40	One-half.....	602.20
In 1907..	5 years.....	39,857.00	1,004.25	Seven-tenths.....	702.98
In 1908..	5 years.....	48,553.00	1,204.32	Nine-tenths.....	983.88
Total.....		\$ 2,725,014.00	\$ 49,073.48		\$ 24,832.53

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 19,027.04
Largest amount written on any one risk.....	10,000.00
Stock owned by directors at par value.....	7,110.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,345,710.00
Premiums received.....	25,417.50
Losses paid.....	17,150.04
Losses incurred.....	19,027.04
Losses now unpaid.....	1,877.00

DIXIE FIRE INSURANCE COMPANY.

Incorporated March, 1906.

Commenced Business September, 1906

J. B. BLADES, President.

I. W. ROCKEY, Secretary.

J. A. ROBERTSON, Treasurer.

Home Office, 125 South Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,158,726.70

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,231,711.72	
Deduct reinsurance, rebate, abatement and return premiums..	431,086.28	
Total premiums (other than perpetual)		800,625.44
Gross interest on mortgage loans.....	\$ 8,896.80	
Gross interest on collateral loans.....	7,208.81	
Gross interest on bonds and dividends on stocks.....	21,713.78	
Gross interest on deposits.....	8,437.14	
Gross rents from company's property, including \$1,260.00 for company's occupancy of its own buildings.....	8,973.12	
Total gross interest and rents.....		55,229.65
Gross increase in book value of ledger assets (bonds).....		419.15
Total income.....	\$	856,274.24
Amount carried forward.....	\$	2,015,000.94

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$72,465.54, occurring in previous years).....	\$ 610,824.85	
Deduct amount received for salvage and for reinsurance in other companies.....	107,397.16	
Net amount paid policyholders for losses.....		503,427.69
Expense of adjustment and settlement of losses.....		4,611.10
Commission or brokerage.....		235,427.68
Salaries (\$4,725.00) and expenses (\$2,355.67) of special and general agents.....		7,080.67
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		26,731.58
Rents.....		1,260.00
Advertising, \$1,585.29; printing and stationery, \$3,414.63.....		4,999.92
Postage, telegrams, telephone and express.....		6,022.14
Legal expenses.....		790.73
Furniture and fixtures.....		1,564.97
Maps, including corrections.....		884.01
Underwriters' boards and tariff associations.....		4,022.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,628.85
Inspections and surveys.....		463.34
Repairs and expenses (other than taxes) on real estate.....		4,831.87
State taxes on premiums.....		7,229.26

Insurance department licenses and fees	\$ 16,137.58
City license tax	6,149.67
County license tax	385.64
Office expenses	1,941.10
Traveling expenses	1,788.57
Sundry expenses	1,274.32
Paid stockholders for interest or dividends	40,000.00
Agents' balances charged off	35.94
Total disbursements	\$ 880,689.42
Balance	\$ 1,134,311.52

LEDGER ASSETS.

Book value of real estate	\$ 100,000.00
Mortgage loans on real estate	133,624.06
Loans secured by pledge of bonds, stocks or other collaterals	76,500.00
Book value of bonds, excluding interest, \$484,592.46; stocks, \$52,540.00	537,132.46
Cash in company's office	218.55
Deposited in trust companies and banks on interest	148,393.76
Agents' balances representing business written subsequent to October 1, 1908	136,084.95
Agents' balances representing business written prior to October 1, 1908	917.46
Reinsurance	940.28
Special deposits	500.00
Total ledger assets, as per balance	\$ 1,134,311.52

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 1,217.90
Interest due and accrued on bonds	6,692.84
Interest due and accrued on collateral loans	87.50
Interest due and accrued on other assets	2,405.12
Property or lease	1,495.80
Total	11,899.16
Market value (not including interest) of bonds and stocks over book value	9,010.00
Furniture and fixtures	4,962.45
Maps	3,884.76
Printing and stationery	3,414.63
Gross assets	\$ 1,167,482.52

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery	\$ 3,414.63
Furniture, fixtures and safes	8,847.21
Agents' balances representing business written prior to October 1, 1908	917.46
Book value of ledger assets over market value	9,592.46
Total	22,771.76
Total admitted assets	\$ 1,144,710.76

LIABILITIES.

Gross losses adjusted and unpaid	\$	8,236.72	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		56,636.43	
Gross claims for losses resisted		3,162.50	
Total	\$	68,035.65	
Deduct reinsurance due or accrued		6,841.50	
Net amount of unpaid losses and claims	\$		61,194.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$647,176.03; unearned premiums (fifty per cent.)	\$	323,588.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$280,757.42; unearned premiums (<i>pro rata</i>)		176,997.46	
Total unearned premiums as computed above			500,585.48
State, county and municipal taxes due or accrued			2,561.05
Total amount of all liabilities, except capital	\$		564,340.68
Capital actually paid up in cash	\$	500,000.00	
Surplus over all liabilities		80,370.08	
			580,370.08
Total liabilities	\$		1,144,710.76

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908	\$ 61,490,280.00	\$ 833,756.67
Written or renewed during the year	67,370,012.00	1,231,711.72
Total	\$ 128,866,292.00	\$ 2,064,468.39
Deduct those expired and marked off as terminated	51,867,888.00	970,638.74
In force at end of the year	\$ 76,998,404.00	\$ 1,093,829.65
Deduct amount reinsured	10,358,179.00	165,896.20
Net amount in force	\$ 66,640,225.00	\$ 927,933.45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount Premium Unearned.</i>
In 1908	1 year or less	\$ 46,031,930.00	\$ 647,176.03	One-half	\$ 323,588.02
In 1907	2 years	52,720.00	96.75	One-fourth	24.19
In 1908	2 years	265,017.00	2,715.34	Three-fourths	2,036.51
In 1906	3 years	1,349,656.00	19,408.90	One-sixth	3,234.81
In 1907	3 years	12,748,249.00	118,606.30	One-half	59,303.15
In 1908	3 years	4,254,320.00	94,753.71	Five-sixths	78,961.42
In 1906	4 years	4,733.00	87.34	Three-eighths	32.73
In 1907	4 years	25,449.00	256.24	Five-eighths	160.15
In 1908	4 years	100,115.00	1,441.34	Seven-eighths	1,261.17
In 1906	5 years	304,721.00	6,421.85	One-half	3,210.92
In 1907	5 years	1,402,876.00	22,501.36	Seven-tenths	15,750.95
In 1908	5 years	100,439.00	14,468.29	Nine-tenths	13,021.46
Totals		\$ 66,640,225.00	\$ 927,933.45		\$ 500,585.48

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 496,279.30
Largest amount written on any one risk.....	25,000.00
Stock owned by directors at par value.....	253,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,873,010.00
Premiums received.....	53,060.23
Losses paid.....	36,018.80
Losses incurred.....	35,963.47

THE NORTH CAROLINA HOME INSURANCE COMPANY.

Incorporated 1868.

Commenced Business 1869.

R. H. BATTLE, President.

G. P. FOLK, Secretary.

G. P. FOLK, Treasurer.

Home Office, 133-135 Fayetteville Street, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$126,400.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 268,051.78

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 168,544.79
Deduct reinsurance, rebate, abatement and return premiums.....	78,785.75
Total premiums (other than perpetual).....	89,759.04
Gross interest on bonds and dividends on stocks.....	9,226.00
Gross increase in book value of ledger assets, viz.:	
Bonds.....	1,731.75
Total income.....	\$ 100,716.79
Amount carried forward.....	\$ 368,768.57

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$4,641.50 occurring in previous years).....	\$ 61,966.95
Deduct amount received for salvage and for reinsurance in other companies.....	23,841.43
Net amount paid policyholders for losses.....	38,125.52
Paid stockholders for interest or dividends.....	7,584.00
Commission or brokerage.....	3,981.17
Salaries (\$1,734.99) and expenses (\$1,771.13) of special and general agents.....	3,506.12
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	10,865.03
Rents.....	1,030.00
Advertising, \$567.90; printing and stationery, \$1,397.29.....	1,965.19

Postage, telegrams, telephone and express	\$ 1,638.93
Furniture and fixtures	457.10
Maps, including corrections	158.40
Underwriters' boards and tariff associations	1,300.76
State taxes on premiums	3,074.21
Insurance department licenses and fees	644.61
Sundry items of expense	1,445.20
Total disbursements	\$ 75,776.24
Balance	\$ 292,992.33

LEDGER ASSETS.

Book value of bonds, excluding interest, \$129,445.00; stocks, \$99,925.00	\$ 229,370.00
Cash in company's office	50.00
Deposited in trust companies and banks not on interest	30,778.40
Agents' balances representing business written subsequent to October 1, 1908	30,398.44
Agents' balances representing business written prior to October 1, 1908	1,061.62
Due from other companies	1,333.87
Total ledger assets, as per balance	\$ 292,992.33

NON-LEDGER ASSETS.

Due from Walla Walla Fire Insurance Company	928.70
Gross assets	\$ 293,921.03

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	1,061.62
Total admitted assets	\$ 292,859.41

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 8,587.86
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	3,460.00
Gross claims for losses resisted	2,000.00
Total	\$ 14,047.86
Deduct reinsurance due or accrued	6,521.71
Net amount of unpaid losses and claims	\$ 7,526.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$57,063.50; unearned premiums (fifty per cent.)	\$ 28,531.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$96,146.03; unearned premiums (<i>pro rata</i>)	51,052.86
Total unearned premiums as computed above	79,584.61
Total amount of all liabilities, except capital	\$ 87,110.76
Capital actually paid up in cash	\$ 126,400.00
Surplus over all liabilities	79,348.65
Surplus as regards policyholders	205,748.65
Total liabilities	\$ 292,859.41

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1908.....	\$11,469,945.42	\$ 189,089.59
Written or renewed during the year.....	9,795,531.19	168,544.79
Total.....	\$21,265,476.61	\$ 357,634.38
Deduct those expired and marked off as terminated.....	9,167,688.14	147,805.91
In force at end of year.....	\$12,097,788.47	\$ 209,828.47
Deduct amount reinsured.....	2,854,668.04	56,618.94
Net amount in force.....	\$ 9,243,120.43	\$ 153,209.53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 3,222,100.14	\$ 57,063.50	One-half.....	\$ 28,531.75
In 1907..	2 years.....	40,591.19	376.53	One-fourth.....	94.16
In 1908..	2 years.....	41,783.32	379.14	Three-fourths.....	284.36
In 1906..	3 years.....	1,220,770.61	19,291.11	One-sixth.....	3,215.18
In 1907..	3 years.....	1,653,470.24	23,983.53	One-half.....	11,991.77
In 1908..	3 years.....	1,793,935.57	26,675.34	Five-sixths.....	22,229.45
In 1905..	4 years.....	1,766.67	59.70	One-eighth.....	7.46
In 1906..	4 years.....	8,130.00	157.92	Three-eighths.....	59.22
In 1907..	4 years.....	4,466.67	54.45	Five-eighths.....	34.05
In 1908..	4 years.....	8,466.67	97.56	Seven-eighths.....	85.37
In 1904..	5 years.....	171,699.33	3,685.95	One-tenth.....	368.59
In 1905..	5 years.....	283,698.45	5,713.77	Three-tenths.....	1,714.13
In 1906..	5 years.....	227,946.33	4,760.22	One-half.....	2,380.11
In 1907..	5 years.....	344,134.51	6,153.63	Seven-tenths.....	4,307.54
In 1908..	5 years.....	220,160.73	4,757.18	Nine-tenths.....	4,281.47
Totals.....		\$ 9,243,120.43	\$ 153,209.53		\$ 79,584.61

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 42,691.74
Largest amount written on any one risk.....	25,000.00
Stock owned by directors at par value.....	105,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,631,475.45
Premiums received.....	65,673.14
Losses paid.....	26,426.69
Losses incurred.....	29,427.41
Losses now unpaid.....	3,000.72

NORTH STATE FIRE INSURANCE COMPANY.

Incorporated December 15, 1904.

Commenced Business January 1, 1905.

ASHLEY HORNE, President.

F. M. GARNER, Secretary.

JOHN A. ROBERTSON, Treasurer.

Home Office, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 503,064.88

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 605,063.06	
Deduct reinsurance, rebate, abatement and return premiums....	201,053.13	
Total premiums (other than perpetual)		404,009.93
Gross interest on mortgage loans.....	\$ 6,032.36	
Gross interest on collateral loans.....	4,488.99	
Gross interest on bonds and dividends on stocks.....	4,468.50	
Gross interest on deposits.....	4,842.02	
Total gross interest and rents.....		19,831.87
Total income.....	\$	423,841.80
Amount carried forward.....	\$	926,906.68

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$20,731.28 occurring in previous years)	\$ 245,799.47	
Deduct amount received for salvage, \$964.20; and for reinsurance in other companies, \$27,224.06.....	28,188.26	
Net amount paid policyholders for losses.....		217,611.21
Expense of adjustment and settlement of losses.....		2,207.79
Paid stockholders for interest or dividends.....		20,000.00
Commission or brokerage.....		111,408.44
Allowances to local agencies for miscellaneous agency expenses.....		1,328.54
Salaries (\$3,675) and expenses (\$1,606.41) of special and general agents.....		5,281.41
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		12,885.6
Rent.....		612.96
Advertising, \$462.10; printing and stationery, \$2,065.04.....		2,527.14
Postage, telegrams, telephone and express.....		946.70
Legal expenses.....		683.27
Furniture and fixtures.....		701.21
Underwriters' boards and tariff associations.....		458.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,035.04
Taxes on real estate.....		7,977.04
Insurance department licenses and fees.....		2,962.03
State and municipal licenses.....		1,250.50

Sundries.....	\$ 905.27
Commercial agency.....	200.00
Gross loss on sale or maturity of ledger assets (bonds).....	265.62
Total disbursements.....	\$ 391,247.98
Balance.....	\$ 535,658.70

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 127,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....	71,500.00
Book value of bonds.....	190,992.73
Cash in company's office.....	100.00
Deposited in trust companies and banks not on interest.....	5,165.81
Deposited in trust companies and banks on interest.....	57,954.72
Agents' balances representing business written subsequent to October 1, 1908.....	72,729.14
Agents' balances representing business written prior to October 1, 1908.....	959.21
Due for reinsurance.....	357.69
Total ledger assets, as per balance.....	\$ 527,358.70

NON-LEDGER ASSETS.

Interest due (\$1,816.36) and accrued (\$2,146.73) on mortgages.....	\$ 3,963.09
Interest accrued on bonds.....	2,845.00
Interest due (\$120) and accrued (\$980.27) on collateral loans.....	1,100.27
Interest accrued on other assets.....	110.76
Total.....	\$ 8,019.12
Gross assets.....	\$ 535,377.82

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 959.21
Book value of ledger assets over market value (bonds).....	1,132.75
Total.....	2,091.96
Total admitted assets.....	\$ 533,285.86

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 4,350.72
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,796.59
Gross claims for losses resisted.....	5,250.00
Total.....	\$ 39,397.31
Deduct reinsurance due or accrued.....	6,102.95
Net amount of unpaid losses and claims.....	\$ 33,294.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$302,081.40; unearned premiums (fifty per cent.).....	\$ 151,040.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$151,600.63; unearned premiums (<i>pro rata</i>).....	93,613.65
Total unearned premiums as computed above.....	244,654.35

Commissions, brokerage and other charges due or to become due to agents and brokers	\$	2,500.00
Total amount of all liabilities, except capital	\$	280,448.71
Capital actually paid up in cash	\$	200,000.00
Surplus over all liabilities		52,837.15
Surplus as regards policyholders		252,837.15
Total liabilities	\$	533,285.86

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1908	\$21,379,034.00	\$ 363,029.93
Written or renewed during the year	35,519,194.00	605,063.06
Total	\$56,898,228.00	\$ 968,082.99
Deduct those expired and marked off as terminated	27,101,063.00	454,648.17
In force at end of year	\$29,797,165.00	\$ 513,494.82
Deduct amount reinsured	3,400,007.00	59,812.79
Net amount in force	\$26,397,158.00	\$ 453,682.03

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less	\$ 17,341,634.00	\$ 302,081.40	One-half	\$ 151,040.70
In 1907..	2 years	20,014.00	903.81	One-fourth	225.95
In 1908..	2 years	143,980.00	1,464.78	Three-fourths	1,098.58
In 1906..	3 years	1,475,563.00	27,943.17	One-sixth	4,657.18
In 1907..	3 years	2,056,372.00	33,164.84	One-half	16,582.42
In 1908..	3 years	4,419,369.00	69,779.18	Five-sixths	58,149.31
In 1905..	5 years	80,540.00	1,765.10	Three-tenths	529.53
In 1906..	5 years	137,871.00	2,984.06	One-half	1,492.03
In 1907..	5 years	358,365.00	6,787.33	Seven-tenths	4,751.13
In 1908..	5 years	363,450.00	6,808.36	Nine-tenths	6,127.52
Total		\$ 26,397,158.00	\$ 453,682.03		\$ 244,654.35

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$	18,000.00
Losses incurred during the year—fire		231,730.66
Amount of stock owned by directors at par		120,600.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 2,578,596.00
Premiums received	57,545.05
Losses paid	26,172.93
Losses incurred	31,479.49
Losses now unpaid	5,296.56

PAMLICO INSURANCE AND BANKING COMPANY.

Incorporated February 1875; Renewed 1905.

H. L. STATON, President.

JOB COBB, Secretary and Treasurer.

Home Office, Tarboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$33,960.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 94,740.92

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 54,312.62	
Deduct reinsurance, rebate, abatement and return premiums.....	16,085.20	
Total premiums (other than perpetual).....		38,227.42
Interest, exchange, etc.....		10,512.64
Total income.....	\$	48,740.06
Amount carried forward.....	\$	143,480.98

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 24,156.65	
Deduct amount received for reinsurance in other companies.....	1,957.01	
Net amount paid policyholders for losses.....		22,199.64
Expense of adjustment and settlement of losses.....		665.44
Paid stockholders for interest or dividends.....		3,396.00
Commission or brokerage.....		8,540.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		7,451.31
Advertising, \$117.90; printing and stationery, \$222.99.....		340.89
Postage, telegrams, telephone and express.....		351.61
Furniture and fixtures.....		42.31
Maps, including corrections.....		132.00
Underwriters' boards and tariff associations.....		94.62
Taxes on real estate.....		162.27
State taxes on premiums.....		200.04
Insurance department licenses and fees.....		107.00
Insurance publication.....		3.00
Dun's report.....		100.00
Total disbursements.....	\$	43,786.57
Balance.....	\$	99,694.41

LEDGER ASSETS.

Book value of real estate.....	\$ 3,437.24
Mortgage loans on real estate.....	127,076.75
Book value of bonds.....	17,500.00
Cash in company's office.....	11,901.97
Deposited in trust companies and banks not on interest.....	17,193.11
Agents' balances representing business written subsequent to October 1, 1908.....	6,550.25

Agents' balances representing business written prior to October 1, 1908.....	\$	6,675.82	
Office furniture and supplies.....		2,378.79	
Total ledger assets, as per balance.....	\$		192,713.93

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	2,378.79	
Agents' balances representing business written prior to October 1, 1908.....		6,675.82	
Total.....			9,054.61
Total admitted assets.....	\$		183,659.32

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	9,707.56	
Deduct reinsurance due or accrued.....		3,058.26	
Net amount of unpaid losses and claims.....	\$		6,649.30
Unearned premiums.....			26,112.62
Due and to become due for borrowed money.....			15,000.00
Deposits, etc.....			83,398.94
Total amount of all liabilities, except capital.....	\$		133,160.86
Capital actually paid up in cash.....	\$	33,960.00	
Surplus over all liabilities.....		16,538.46	
Surplus as regards policyholders.....			50,498.46
Total liabilities.....	\$		183,659.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 1,919,148.51	\$ 42,469.91
Written or renewed during the year.....	2,263,957.24	54,312.62
Total.....	\$ 4,183,105.75	\$ 96,782.53
Deduct those expired and marked off as terminated.....	1,689,900.51	40,159.98
In force at end of the year.....	\$ 2,493,205.24	\$ 56,622.55
Deduct amount reinsured.....	174,876.02	5,196.92
Net amount in force.....	\$ 2,318,329.22	\$ 51,425.63

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 1,062,248.97	\$ 27,582.59	One-half.....	\$ 13,791.30
In 1907..	2 years.....	100.00	2.00	One-fourth.....	.50
In 1906..	3 years.....	375,932.00	6,678.81	One-sixth.....	1,113.13
In 1907..	3 years.....	287,976.00	5,175.49	One-half.....	2,587.75
In 1908..	3 years.....	397,732.25	7,330.65	Five-sixths.....	6,108.87
In 1904..	5 years.....	32,640.00	856.43	One-tenth.....	85.64
In 1905..	5 years.....	17,011.00	527.72	Three-tenths.....	158.32
In 1906..	5 years.....	41,529.00	1,025.59	One-half.....	512.80
In 1907..	5 years.....	66,075.00	1,337.04	Seven-tenths.....	935.93
In 1908..	5 years.....	37,085.00	909.31	Nine-tenths.....	818.38
Total.....		\$ 2,318,329.22	\$ 51,425.63		\$ 26,112.62

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 28,849.94
Largest amount written on any one risk.....	6,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,549,185.47
Premiums received.....	36,800.59
Losses paid.....	22,199.64
Losses incurred.....	28,849.94
Losses now unpaid.....	6,650.30

PIEDMONT FIRE INSURANCE COMPANY.

Incorporated 1895.

Commenced Business 1895.

H. M. McADEN, President.

A. L. SMITH, Secretary.

Home Office, 216 South Tryon Street, Charlotte, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 202,552.92

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 154,434.45
Deduct reinsurance, rebate, abatement and return premiums....	57,987.25
Total premiums (other than perpetual).....	96,447.20
Gross interest on mortgage loans.....	\$ 7,359.25
Gross rents from company's property, including \$780 for company's occupancy of its own buildings.....	8,420.34
Total gross interest and rents.....	15,779.59
Brokerage.....	78.26
Total income.....	\$ 112,305.05
Amount carried forward.....	\$ 314,857.97

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$6,583.71, occurring in previous years).....	\$ 98,119.22
Deduct amount received for reinsurance in other companies.....	30,569.87
Net amount paid policyholders for losses.....	67,549.35
Expense of adjustment and settlement of losses.....	1,206.82
Paid stockholders for interest or dividends (amount declared during year 1908.....	4,000.00
Commission or brokerage.....	15,081.26
Salaries, \$8,085, and traveling expenses of special and general agents.....	9,374.60

Rents.....	\$ 780.00
Advertising, \$305.75; printing and stationery, \$303.73.....	609.48
Postage, telegrams, telephone and express.....	960.97
Furniture and fixtures.....	265.80
Underwriters' boards and tariff associations.....	162.96
Repairs and expenses (other than taxes) on real estate.....	2,758.72
Taxes on real estate.....	866.67
Insurance department licenses and fees.....	508.00
Bradstreet's.....	75.00
Sundry expense.....	82.95
Company building.....	2,876.07
Total disbursements.....	\$ 107,158.65
Balance.....	\$ 207,699.32

LEDGER ASSETS.

Book value of real estate.....	\$ 75,000.00
Mortgage loans on real estate.....	113,043.37
Cash in company's office.....	6,387.15
Agents' balances representing business written subsequent to October 1, 1908.....	13,109.49
Due for reinsurance.....	66.80
Due for rents.....	92.51
Total ledger assets, as per balance.....	\$ 207,699.32

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 6,456.02
Gross claims for losses resisted.....	2,500.00
Total.....	\$ 8,956.02
Deduct reinsurance due or accrued.....	2,177.08
Net amount of unpaid losses and claims.....	\$ 6,778.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (fifty per cent.).....	\$ 36,624.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (<i>pro rata</i>).....	38,281.16
Total unearned premiums as computed above.....	72,905.60
Total amount of all liabilities, except capital.....	\$ 79,684.54
Capital actually paid up in cash.....	\$ 50,000.00
Surplus over all liabilities.....	78,014.78
Surplus as regards policyholders.....	128,014.78
Total liabilities.....	\$ 207,699.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$10,155,220.00	\$ 182,355.16
Written or renewed during the year.....	7,606,022.00	127,911.27
Total.....	\$17,761,242.00	\$ 310,266.43
Deduct those expired and marked off as terminated.....	7,384,984.00	133,724.54
In force at end of the year.....	\$10,376,258.00	\$ 176,541.89
Deduct amount reinsured.....	2,137,369.00	32,775.18
Net amount in force.....	\$ 8,238,888.00	\$ 143,766.71

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 4,046,506.00	\$ 71,248.89	One-half.....	\$ 35,624.44
In 1907..	2 years.....	19,925.00	290.69	One-fourth.....	72.67
In 1908..	2 years.....	25,503.00	437.05	Three-fourths.....	327.79
In 1906..	3 years.....	1,227,958.00	20,924.60	One-sixth.....	3,487.43
In 1907..	3 years.....	1,202,550.27	20,300.59	One-half.....	10,150.29
In 1908..	3 years.....	1,334,583.00	22,066.51	Five-sixths.....	18,388.75
In 1908..	4 years.....	4,450.00	107.35	Seven-eighths.....	93.93
In 1904..	5 years.....	24,807.00	638.10	One-tenth.....	63.81
In 1905..	5 years.....	71,425.00	1,519.85	Three-tenths.....	455.95
In 1906..	5 years.....	98,919.00	2,292.66	One-half.....	1,146.33
In 1907..	5 years.....	107,876.00	2,260.88	Seven-tenths.....	1,582.61
In 1908..	5 years.....	74,386.12	1,679.54	Nine-tenths.....	1,511.60
Total.....		\$ 8,238,888.39	\$ 143,766.71		\$ 72,905.60

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 66,107.82
Largest amount written on any one risk.....	46,000.00
Stock owned by directors.....	43,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,262,574.00
Premiums received.....	66,532.94
Losses paid.....	38,461.96
Losses incurred.....	39,898.50
Losses now unpaid.....	1,436.54

SCOTTISH FIRE INSURANCE COMPANY.

Incorporated December, 1906.

Commenced Business March 13, 1907.

WILLIS BROWN, President and Treasurer.

J. F. FLOWERS, Secretary.

Home Office, 304 North Tryon Street, Charlotte, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$50,500.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$	66,130.18	
Decrease of paid-up capital during year.....		500.00	
Extended at.....	\$		65,630.18

INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	68,262.32	
Deduct reinsurance, rebate, abatement and return premiums....		25,014.74	
Total premiums (other than perpetual).....			43,247.58
Gross interest on mortgage loans.....	\$	2,422.39	
Gross interest on deposits.....		186.43	
Gross interest from all other sources.....		298.29	
Total gross interest.....			2,907.11
Total income.....	\$		46,154.69
Amount carried forward.....	\$		111,784.87

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$5 occurring in previous years).....	\$	23,608.24	
Deduct amount received for salvage and reinsurance in other companies.....		1,691.43	
Net amount paid policyholders for losses.....			21,916.81
Expense of adjustment and settlement of losses.....			318.04
Commission or brokerage.....			7,567.79
Allowances to local agencies for miscellaneous agency expenses.....			35
Salaries and expenses of special and general agents.....			5,566.56
Rents.....			260.00
Advertising, printing and stationery.....			861.36
Postage, telegrams, telephone and express.....			891.50
Furniture and fixtures.....			1,067.32
Underwriters' boards and tariff associations.....			26.00
Repairs and expenses (other than taxes) on real estate.....			265.26
State taxes on premiums.....			316.95
Commercial agency.....			50.00
Taxes, city of Fayetteville.....			476.28
Taxes, Cumberland County.....			409.60
Sundry expenses.....			1,402.78
Office expenses.....			162.23
Total disbursements.....	\$		41,558.83
Balance.....	\$		70,226.04

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 42,184.60	
Book value of bonds, excluding interest	5,000.00	
Deposited in trust companies and banks not on interest	11,317.30	
Agents' balances representing business written subsequent to October 1, 1908	9,087.26	
Agents' balances representing business written prior to October 1, 1908	326.59	
Bills receivable, taken for fire risks	682.08	
Furniture and fixtures	1,628.21	
Total ledger assets, as per balance	\$ 70,226.04	

NON-LEDGER ASSETS.

Total interest and rents	190.25	
Gross assets	\$ 70,416.29	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$ 1,628.21	
Agents' balances representing business written prior to October 1, 1908	326.59	
Total	1,954.80	
Total admitted assets	\$ 68,461.49	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 1,320.67	
Gross claims for losses resisted	1,750.00	
Net amount of unpaid losses and claims	\$ 3,070.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$21,709.26; unearned premiums (fifty per cent.)	\$ 10,854.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$10,799.09; unearned premiums (<i>pro rata</i>)	7,221.69	
Total unearned premiums as computed above	18,076.32	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	345.00	
Return and reinsurance premiums	519.11	
Total amount of all liabilities, except capital	\$ 22,011.10	
Capital actually paid up in cash	\$ 50,000.00	
Surplus over all liabilities, impairment	3,549.61	
Surplus as regards policyholders	46,450.39	
Total liabilities	\$ 68,461.49	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 1,500,441.00	\$ 30,081.38
Written or renewed during the year.....	3,390,185.00	68,262.32
Total.....	\$ 4,890,626.00	\$ 98,343.70
Deduct those expired and marked off as terminated.....	2,479,582.00	51,987.19
In force at end of year.....	\$ 2,411,044.00	\$ 46,356.51
Deduct amount reinsured.....	478,037.00	13,848.16
Net amount in force.....	\$ 1,933,007.00	\$ 32,508.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 1,091,378.00	\$ 21,709.26	One-half.....	\$ 10,854.63
In 1907..	3 years.....	408,725.00	5,099.88	One-half.....	2,549.94
In 1908..	3 years.....	387,782.00	4,836.06	Five-sixths.....	4,030.05
In 1907..	5 years.....	34,097.00	675.65	Seven-tenths....	472.95
In 1908..	5 years.....	11,025.00	187.50	Nine-tenths.....	168.75
Total.....		\$ 1,933,007.00	\$ 32,508.35		\$ 18,076.32

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 24,982.48
Largest amount written on any one risk.....	26,500.00
Stock owned by directors at par value.....	27,600.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,961,817.00
Premiums received.....	35,902.36
Losses paid.....	17,517.94
Losses incurred.....	19,972.78
Losses now unpaid.....	2,454.84

SOUTHERN STOCK FIRE INSURANCE COMPANY.

Incorporated January 30, 1895.

Commenced Business February 11, 1895.

B. D. HEATH, President.

A. W. McALISTER, Secretary and Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Stockholders' bonds, \$100,000.00.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 315,572.35

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 90,882.24	
Deduct reinsurance, rebate, abatement and return premiums....	21,913.38	
Total premiums (other than perpetual).....		68,968.86
Gross interest on mortgage loans.....	\$ 5,680.82	
Gross interest on collateral loans.....	1,040.32	
Gross interest on bonds and dividends on stocks.....	6,900.43	
Gross interest on deposits.....	58.54	
Gross interest from all other sources.....	4.08	
Total gross interest.....		13,684.19
Stocks valued by North Carolina and Virginia Insurance Departments in their joint examination, July, 1908.....		17,313.19
Total income.....	\$	99,966.24
Amount carried forward.....	\$	415,538.59

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,988.00 occurring in previous years).....	\$ 59,668.02	
Deduct amount received for reinsurance in other companies....	4,130.15	
Net amount paid policyholders for losses.....		55,537.87
Paid stockholders for interest or dividends.....		7,000.00
Commission or brokerage.....		189.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		670.25
Legal expenses.....		221.25
State and county taxes.....		159.82
All other licenses, fees, taxes and expenses.....		29,193.95
Interest.....		634.05
Examination by Insurance Department.....		105.32
Appraising mortgages.....		75.50
Total disbursements.....	\$	93,787.01
Balance.....	\$	321,751.58

LEDGER ASSETS.

Mortgage loans on real estate	\$ 66,136.66
Loans secured by pledge of bonds, stocks or other collaterals.....	12,500.00
Book value of bonds, excluding interest, \$2,000; stocks, \$108,730..	110,730.00
Deposited in trust companies and banks not on interest	14,154.28
Deposited in trust companies and banks on interest	1,706.42
Agents' balances representing business written subsequent to October 1, 1908.....	11,340.20
Bills receivable, taken for fire risks	487.32
Open account.....	463.36
Accrued interest and dividends.....	4,233.34
Stockholders' bonds.....	100,000.00
Total ledger assets, as per balance	<u>\$ 321,751.58</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 363.11
Net amount of unpaid losses and claims.....	\$ 363.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$37,078.11; unearned premiums (fifty per cent.).....	\$ 18,539.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$99,008.72; unearned premiums (<i>pro rata</i>).....	50,265.71
Total unearned premiums as computed above.....	68,804.76
Cash dividends remaining unpaid to stockholders.....	7,000.00
Total amount of all liabilities, except capital.....	\$ 76,167.87
Stockholders' bonds.....	\$ 100,000.00
Capital actually paid up in cash.....	100,000.00
Surplus over all liabilities.....	45,583.71
Surplus as regards policyholders.....	245,583.71
Total liabilities.....	<u>\$ 321,751.58</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1908.....	\$10,193,994.00	\$ 169,823.04
Written or renewed during the year.....	5,474,728.00	90,882.24
Total	\$15,668,722.00	\$ 260,705.28
Deduct those expired and marked off as terminated.....	6,516,692.00	113,759.58
In force at end of the year.....	\$ 9,152,030.00	\$ 146,945.70
Deduct amount reinsured.....	676,810.00	10,858.87
Net amount in force	<u>\$ 8,475,220.00</u>	<u>\$ 136,086.83</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less ..	\$ 2,212,936.00	\$ 37,078.11	One-half	\$ 18,539.05
In 1906..	3 years	1,856,642.00	28,413.64	One-sixth	4,735.61
In 1907..	3 years	2,010,246.00	30,707.12	One-half	15,353.56
In 1908..	3 years	1,823,962.00	27,931.47	Five-sixths	23,276.23
In 1904..	5 years	78,938.00	1,539.86	One-tenth	153.98
In 1905..	5 years	91,025.00	1,698.93	Three-tenths	509.68
In 1906..	5 years	109,895.00	2,581.44	One-half	1,290.72
In 1907..	5 years	139,033.00	2,883.50	Seven-tenths	2,018.45
In 1908..	5 years	152,543.00	3,252.76	Nine-tenths	2,927.48
Total		\$ 8,475,220.00	\$ 136,086.83		\$ 68,804.76

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$	53,912.98
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BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,122,547.00
Premiums received.....	49,868.87
Losses paid.....	29,860.52
Losses incurred.....	29,383.06

SOUTHERN UNDERWRITERS INSURANCE COMPANY.

Incorporated 1903.

* Commenced Business 1903.

D. A. TOMPKINS, President.

A. W. MCALISTER, Secretary and Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$150,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.	\$	287,145.00
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INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$	159,310.92
Deduct reinsurance, rebate, abatement and return premiums....	52,682.81	
Total premiums (other than perpetual).....		106,628.11
Gross interest on mortgage loans.....	\$	4,959.02
Gross interest on collateral loans.....	410.75	
Gross interest on bonds and dividends on stocks.....	9,315.16	
Gross interest from all other sources.....	13.80	
Total gross interest.....		14,698.73

Stocks (valued by joint examination of North Carolina and Virginia Insurance Departments, July, 1908).....	\$	2,685.00
Total income.....	\$	124,011.84
Amount carried forward.....	\$	411,156.84

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$4,237.37 occurring in previous years).....	\$	93,776.91
Deduct amount received for salvage and for reinsurance in other companies.....		11,627.37
Net amount paid policyholders for losses.....		82,149.54
Paid stockholders for interest or dividends.....		3,000.00
Commission or brokerage.....		45.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		1,035.18
Advertising.....		10.00
Legal expenses.....		553.42
State and county taxes.....		224.73
All other licenses, fees, taxes and expenses.....		46,392.29
Interest.....		1,090.00
Amending charter.....		74.50
Appraising mortgages.....		93.25
Examination by insurance department.....		165.49
Total disbursements.....	\$	134,833.40
Balance.....	\$	276,323.44

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	62,205.88
Book value of bonds, excluding interest, \$42,016; stocks, \$118,335.....		160,351.00
Deposited in trust companies and banks not on interest.....		32,256.89
Agents' balances representing business written subsequent to October 1, 1908.....		17,761.94
Bills receivable, taken for fire risks.....		201.33
Accrued interest.....		3,546.40
Total ledger assets, as per balance.....	\$	276,323.44

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	1,982.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$62,044.87; unearned premiums (fifty per cent.).....	\$	31,022.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$128,116.89; unearned premiums (<i>pro rata</i>).....		69,654.56
Total unearned premiums as computed above.....		100,676.99
Cash dividends remaining unpaid to stockholders.....		9,000.00
Total amount of all liabilities, except capital.....	\$	111,659.72

Capital actually paid up in cash.....	\$ 150,000.00
Surplus over all liabilities.....	14,663.72
Surplus as regards policyholders.....	\$ 164,663.72
Total liabilities.....	\$ 276,323.44

RISKS AND PREMIUMS.		<i>Gross Pre-</i>
	<i>Fire Risks.</i>	<i>miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$14,696,557.00	\$ 251,451.79
Written or renewed during the year.....	9,600,279.00	159,310.92
Total.....	\$24,296,836.00	\$ 410,762.71
Deduct those expired and marked off as terminated.....	10,850,638.00	194,142.76
In force at end of year.....	\$13,446,198.00	\$ 216,619.95
Deduct amount reinsured.....	1,575,758.00	26,458.19
Net amount in force.....	\$11,870,440.00	\$ 190,161.76

RECAPITULATION OF FIRE RISKS AND PREMIUMS.					
<i>Year</i>		<i>Amount</i>	<i>Gross Pre-</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>miums Charged,</i>	<i>Fraction Unearned.</i>	<i>Premium</i>
			<i>Less Rein-</i>		<i>Unearned.</i>
			<i>surance.</i>		
In 1908..	1 year or less..	\$ 3,647,708.00	\$ 62,044.87	One-half.....	\$ 31,022.43
In 1906..	3 years.....	2,039,625.00	30,152.75	One-sixth.....	5,025.46
In 1907..	3 years.....	2,454,617.00	38,065.06	One-half.....	19,032.53
In 1908..	3 years.....	2,653,957.00	37,914.05	Five-sixths.....	31,595.04
In 1904..	5 years.....	52,585.00	1,111.89	One-tenth.....	111.18
In 1905..	5 years.....	129,858.00	2,596.78	Three-tenths.....	779.03
In 1906..	5 years.....	234,903.00	5,074.49	One-half.....	2,537.24
In 1907..	5 years.....	318,707.00	6,538.03	Seven-tenths.....	4,576.62
In 1908..	5 years.....	338,480.00	6,663.84	Nine-tenths.....	5,997.46
Total.....		\$ 11,870,440.00	\$ 190,161.76		\$ 100,676.99

GENERAL INTERROGATORIES.	
Losses incurred during 1908—fire.....	\$ 79,894.90

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.	
	<i>Fire Risks.</i>
Risks written.....	\$ 31,472.81
Premiums received.....	53,497.02
Losses paid.....	23,193.64
Losses incurred.....	24,691.55
Losses now unpaid.....	497.91

UNDERWRITERS FIRE INSURANCE COMPANY.

Incorporated 1905.

Commenced Business 1906.

M. R. BRASWELL, President.

W. S. WILKERSON, Secretary.

J. C. BRASWELL, Treasurer.

Home Office, Planters Bank Building, Rocky Mount, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$51,500.00.

Amount of net or ledger assets (as per balance) December 31 of previous year—\$	73,764.54
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INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 16,144.32	
Deduct reinsurance, rebate, abatement and return premiums....	5,516.49	
Total premiums (other than perpetual)		10,627.83
Gross interest on mortgage loans		6,480.77
Total income	\$	17,108.60
Amount carried forward	\$	90,873.14

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses	\$ 2,977.44	
Deduct amount received for salvage and for reinsurance in other companies	315.75	
Net amount paid policyholders for losses		2,661.69
Paid stockholders for interest or dividends		3,090.00
Commission or brokerage		3,326.30
Salaries and expenses of special and general agents		71.94
Salaries, fees and all other charges of officers, directors, trustees and home office employees		46.00
Advertising, \$40.00; printing and stationery, \$183.00		223.00
Postage, telegrams, telephone and express		2.00
State taxes on premiums		50.67
Insurance department licenses and fees		120.00
State and county taxes		426.03
Bonds of officers		40.00
Total disbursements	\$	10,057.63
Balance	\$	80,815.51

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 68,427.48
Deposited in trust companies and banks not on interest	8,241.22
Agents' balances representing business written subsequent to October 1, 1908	1,348.57
Furniture and fixtures	400.00
Total ledger assets, as per balance	\$ 78,417.27

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	2,398.24
Gross assets.....	\$	80,815.51

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....		400.00
Total admitted assets.....	\$	80,415.51

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	1,000.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including unearned premiums (fifty per cent.).....	\$	3,196.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, and unearned premiums (<i>pro rata</i>).....		6,225.86
Total unearned premiums as computed above.....		9,422.41
Total amount of all liabilities, except capital.....	\$	10,422.41
Capital actually paid up in cash.....	\$	51,500.00
Surplus over all liabilities.....		18,493.10
Surplus as regards policyholders.....		69,993.10
Total liabilities.....	\$	80,415.51

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 959,883.48	\$ 15,724.77
Written or renewed during the year.....	956,232.72	16,144.32
Total.....	\$ 1,916,066.20	\$ 31,869.09
Deduct those expired and marked off as terminated.....	626,857.64	10,028.81
In force at end of the year.....	\$ 1,289,208.56	\$ 21,840.28
Deduct amount reinsured.....	216,345.00	3,622.95
Net amount in force.....	\$ 1,072,863.56	\$ 18,217.33

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 393,842.65	\$ 6,393.11	One-half.....	\$ 3,196.55
In 1906..	3 years.....	213,290.00	3,813.05	One-sixth.....	635.50
In 1907..	3 years.....	200,851.25	2,973.97	One-half.....	1,486.98
In 1908..	3 years.....	187,204.66	3,090.08	Five-sixths.....	2,575.07
In 1906..	5 years.....	12,650.00	317.97	One-half.....	158.98
In 1907..	5 years.....	22,550.00	484.51	Seven-tenths....	339.15
In 1908..	5 years.....	42,475.00	1,144.64	Nine-tenths.....	1,030.18
Total.....		\$ 1,072,863.56	\$ 18,217.33		\$ 9,422.41

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$	3,661.69
Amount of stock owned by directors.....		31,200.00
Largest amount written on any one risk.....		5,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 623,524.31
Premiums received.....	10,627.83
Losses paid.....	2,661.69
Losses incurred.....	3,661.69
Losses now unpaid.....	1,000.00

UNDERWRITERS FIRE INSURANCE COMPANY.

Incorporated 1897, amended 1899.

Commenced Business February, 1898.

J. VAN LINDLEY, President.

A. W. MCALISTER, Secretary and Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$75,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year..\$ 105,588.96

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 51,896.49
Deduct reinsurance, rebate, abatement and return premiums.....	10,391.66
Total premiums (other than perpetual).....	41,504.83
Gross interest on mortgage loans.....	\$ 2,243.66
Gross interest on collateral loans.....	305.19
Gross interest on bonds and dividends on stocks.....	4,974.00
Gross interest on deposits.....	58.74
Gross interest from all other sources.....	4.26
Total.....	7,585.89
Gross increase in book value of ledger assets (stocks).....	16,759.85
Total income.....	\$ 65,850.57
Amount carried forward.....	\$ 171,439.53

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$153 occurring in previous years).....	\$ 21,179.02
Deduct amount received for salvage and for reinsurance in other companies.....	833.10
Net amount paid policyholders for losses.....	20,345.92

Paid stockholders for interest or dividends	\$	2,250.00
Commission or brokerage		212.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		324.57
Legal expenses		88.77
All other licenses, fees, taxes and expenses		16,601.93
State and county taxes		44.30
All other disbursements:		
Interest	\$	502.50
Appraising mortgage		42.25
Examination by Insurance Department		75.23
		<u>619.98</u>
Total disbursements	\$	<u>40,487.47</u>
Balance	\$	<u><u>130,952.06</u></u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$	17,475.00
Loans secured by pledge of bonds, stocks or other collaterals		7,950.00
Book value of bonds, excluding interest, \$2,000.00; stocks, \$80,660.00		82,660.00
Deposited in trust companies and banks not on interest		12,234.07
Deposited in trust companies and banks on interest		1,490.67
Agents' balances representing business written subsequent to October 1, 1908		5,702.56
Bills receivable, taken for fire risks		127.72
Other ledger assets (open accounts)		463.35
Accrued interest		2,848.69
Total ledger assets, as per balance	\$	<u><u>130,952.06</u></u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	1,080.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$26,800.13; unearned premiums (fifty per cent.)	\$	13,400.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$41,966.85; unearned premiums (<i>pro rata</i>)		22,624.49
Total unearned premiums as computed above		36,024.55
Cash dividends remaining unpaid to stockholders		2,250.00
Total amount of all liabilities, except capital	\$	39,355.20
Capital actually paid up in cash	\$	75,000.00
Surplus over all liabilities		16,596.86
Surplus as regards policyholders		91,596.86
Total liabilities	\$	<u><u>130,952.06</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 4,290,001.00	\$ 73,593.13
Written or renewed during the year.....	3,098,148.00	51,896.49
Total.....	\$ 7,388,149.00	\$ 125,489.62
Deduct those expired and marked off as terminated.....	2,964,584.00	51,961.80
In force at end of the year.....	\$ 4,423,565.00	\$ 73,527.82
Deduct amount reinsured.....	276,653.00	4,760.84
Net amount in force.....	\$ 4,146,912.00	\$ 68,766.98

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 1,475,551.00	\$ 26,800.13	One-half.....	\$ 13,400.06
In 1906..	3 years.....	683,914.00	10,538.10	One-sixth.....	1,756.35
In 1907..	3 years.....	847,206.00	12,924.89	One-half.....	6,462.44
In 1908..	3 years.....	869,091.00	13,017.42	Five-sixths.....	10,847.85
In 1904..	5 years.....	17,102.00	380.34	One-tenth.....	38.03
In 1905..	5 years.....	33,064.00	567.48	Three-tenths.....	170.24
In 1906..	5 years.....	51,997.00	1,179.97	One-half.....	589.98
In 1907..	5 years.....	65,202.00	1,315.94	Seven-tenths.....	921.16
In 1908..	5 years.....	103,785.00	2,042.71	Nine-tenths.....	1,838.44
Total.....		\$ 4,146,912.00	\$ 68,766.98		\$ 36,024.55

GENERAL INTERROGATORIES.

Losses incurred during 1908—fire.....	\$ 21,426.57
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BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,919,930.00
Premiums received.....	33,415.67
Losses paid.....	14,583.40
Losses incurred.....	15,511.05
Losses now unpaid.....	927.65

FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF
THE FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES
AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH
CAROLINA, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1908.

ÆTNA INSURANCE COMPANY.

Incorporated June, 1819.

Commenced Business August 17, 1819.

WILLIAM B. CLARK, President.

HENRY E. REES, Secretary.

Home Office, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$4,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$13,532,914.07

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums	\$ 8,944,625.57	\$ 665,140.61	
Deduct reinsurance, rebate, abatement and return premiums	2,427,161.48	235,560.88	
Total premiums (other than per- petual)	\$ 6,517,464.09	\$ 429,579.73	
Total premiums (other than perpetual)			6,947,043.82
Gross interest on mortgage loans		\$ 45.00	2,506.20
Gross interest on bonds and dividends on stocks		598,536.41	
Gross interest on deposits		21,556.61	
Total gross interest and rents			620,138.02
Agents' balances previously charged off			326.39
From all other sources:			
Conscience fund	\$ 300.00		
General agency account	5,870.47		
Two checks uncollected	11.67		
Tax on real estate recovered from the State of Connecticut	9,200.00		
			15,382.14
Total income		\$ 7,585,396.57	
Amount carried forward			\$21,118,310.64

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$529,626.97 occurring in pre- vious years)	\$ 4,282,104.28	\$ 418,058.56	
Deduct amount received for salvage	825,456.00	113,393.10	
	\$ 3,456,648.28	\$ 304,665.46	
Net amount paid policyholders for losses			3,761,313.74
Expense of adjustment and settlement of losses			41,815.17
Paid stockholders for interest or dividends			760,000.00
Commission or brokerage			1,288,468.08
Salaries (\$149,882.74) and expenses (\$108,150.03) of special and general agents			258,032.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees			303,891.07
Advertising, \$24,589.57; printing and stationery, \$47,172.21			71,761.78
Postage, telegrams, telephone and express			53,038.74

Legal expenses.....	\$ 6,410.56
Furniture and fixtures.....	6,749.49
Maps, including corrections.....	12,454.36
Underwriters' boards and tariff associations.....	93,207.99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	15,489.40
Inspections and surveys.....	25,394.68
Repairs and expenses (other than taxes) on real estate.....	1,594.64
Taxes on real estate.....	9,200.00
State taxes on premiums.....	120,749.00
Insurance department licenses and fees.....	21,969.41
All other licenses, fees and taxes:	
Fire department taxes.....	30,160.74
City and town licenses.....	22,016.48
Tax on franchise.....	767.08
Other licenses.....	1,729.62
Gross loss on sale or maturity of ledger assets (bonds).....	17,033.30
All other disbursements:	
Auditing.....	\$ 600.00
Miscellaneous expense.....	28,028.94
Miscellaneous expense at minor offices, including coal, light and power, vault protection, lunch system, etc.....	29,739.71
Paid Munich Reinsurance Company.....	21,867.94
Deposit premium returned.....	1,294.50
Agents' balances charged off.....	5,907.25
Total disbursements.....	7,010,686.44
Balance.....	<u>\$14,107,624.20</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 588,207.93
Book value of bonds and stocks, excluding interest.....	12,077,694.93
Cash in company's office.....	2,100.07
Deposited in trust companies and banks not on interest.....	44,743.66
Deposited in trust companies and banks on interest.....	1,163,618.52
Agents' balances representing business written subsequent to October 1, 1908.....	207,118.04
Agents' balances representing business written prior to October 1, 1908.....	24,141.05
Total ledger assets, as per balance.....	<u>\$14,107,624.20</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 64,312.65
Interest accrued on other assets.....	375.00
Total.....	64,687.65
Market value (not including interest) of bonds and stocks over book value.....	1,672,068.56
Other non-ledger assets, viz.: Gross premiums in transmission 1908.....	818,702.02
Gross assets.....	<u>\$16,663,082.43</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 24,141.05
Book value of ledger assets over market value (real estate).....	138,207.93
Total.....	162,348.98
Total admitted assets.....	<u>\$16,500,733.45</u>

LIABILITIES.

Gross losses adjusted and not yet due.....	\$ 154,283.69	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	437,513.40	
Gross claims for losses resisted.....	54,098.00	
Total.....	\$ 645,895.09	
Deduct reinsurance due or accrued.....	118,794.79	
Net amount of unpaid losses and claims.....	\$ 527,100.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,152,083.77; unearned premiums (fifty per cent.)...\$ 2,076,041.89		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,585,492.48; unearned premiums (<i>pro rata</i>).....	3,980,573.61	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$297,126.53; unearned premiums (fifty per cent.).....	148,563.27	
Total unearned premiums as computed above.....	6,205,178.77	
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent. of the premium or deposit received.....	94,680.41	
State, county and municipal taxes due or accrued.....	126,800.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	84,495.18	
Return premiums, \$139,621.19; reinsurance premiums, \$115,779.67.....	255,400.86	
Total amount of all liabilities*, except capital.....	\$ 7,293,655.52	
Capital actually paid up in cash.....	\$ 4,000,000.00	
Surplus over all liabilities.....	5,207,077.93	
Surplus as regards policyholders.....	9,207,077.93	
Total liabilities.....	\$16,500,733.45	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 1,042,851,649.00	\$12,976,591.88
Written or renewed during the year.....	702,539,612.00	8,944,625.57
Total.....	\$ 1,745,391,261.00	\$21,921,217.45
Deduct those expired and marked off as terminated....	643,783,489.00	8,417,724.29
In force at end of the year.....	\$ 1,101,607,772.00	\$13,503,493.16
Deduct amount reinsured.....	134,054,706.00	1,765,916.91
Net amount in force.....	\$ 967,553,066.00	\$11,737,576.25
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$ 20,432,586.00	\$ 422,004.10
Written or renewed during the year.....	72,494,060.00	665,140.61
Total.....	\$ 92,926,646.00	\$ 1,087,144.71
Deduct those expired and marked off as terminated....	75,239,345.00	638,698.12
In force at end of the year.....	\$ 17,687,301.00	\$ 448,446.59
Deduct amount reinsured.....	4,283,852.00	151,320.06
Net amount in force.....	\$ 13,403,449.00	\$ 297,126.53

PERPETUAL RISKS.

	<i>Amount.</i>	<i>Deposits.</i>
In force December 31, 1908.....	\$ 4,229,278.00	\$ 99,663.59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$304,540,519.00	\$ 4,152,083.77	One-half.....	\$ 2,076,041.89
In 1907..	2 years.....	2,642,238.00	26,599.80	One-fourth.....	6,649.95
In 1908..	2 years.....	3,178,308.00	27,391.53	Three fourths...	20,543.65
In 1906..	3 years.....	140,099,731.00	1,552,256.03	One-sixth.....	258,709.34
In 1907..	3 years.....	154,283,492.00	1,727,215.29	One-half.....	863,607.65
In 1908..	3 years.....	161,425,284.00	1,756,392.33	Five-sixths.....	1,463,660.28
In 1905..	4 years.....	2,674,710.00	25,461.61	One-eighth.....	3,182.70
In 1906..	4 years.....	4,371,881.00	37,728.64	Three-eighths...	14,148.24
In 1907..	4 years.....	3,378,245.00	31,645.75	Five-eighths...	19,778.59
In 1908..	4 years.....	3,376,101.00	31,151.43	Seven-eighths...	27,257.50
In 1904..	5 years.....	26,417,002.00	332,838.67	One-tenth.....	33,283.87
In 1905..	5 years.....	32,038,588.00	403,265.62	Three-tenths...	120,979.69
In 1906..	5 years.....	40,752,342.00	530,318.61	One-half.....	265,159.31
In 1907..	5 years.....	43,196,845.00	546,458.06	Seven-tenths...	382,520.64
In 1908..	5 years.....	45,177,780.00	556,769.11	Nine-tenths....	501,092.20
Total.....		\$967,553,066.00	\$11,737,576.25		\$ 6,056,615.50
Perpetual risks.....		4,229,278.00	99,663.59	95 per cent.....	94,680.41
Grand total.....		\$971,782,344.00	\$11,837,239.84		\$ 6,151,295.91

GENERAL INTERROGATORIES.

Largest amount written on any hazard.....	\$ 250,000.00
Losses incurred during 1908—fire.....	3,715,728.36
Amount of stock owned by directors at par value.....	202,800.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 5,861,288.00
Premiums received.....	101,575.21
Losses paid.....	66,419.75
Losses incurred.....	65,039.12

ADIRONDACKS FIRE INSURANCE COMPANY.

Incorporated April 13, 1906.

Commenced Business May 1, 1906.

G. A. MITCHELL, President.

R. H. McKELVEY, Secretary.

GUY WHITE, Treasurer.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 465,195.68

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 395,918.71	
Deduct reinsurance, rebate, abatement and return premiums...	151,099.93	
Total premiums (other than perpetual).....		244,818.78
Gross interest on bonds and dividends on stocks.....	\$ 13,125.00	
Gross interest on deposits.....	2,746.67	
Total gross interest.....		15,871.67
Discount on losses paid.....		1,163.29
Total income.....	\$ 261,853.74	
Amount carried forward.....	\$ 718,049.42	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$7,852.91 occurring in previous years).....	\$ 202,139.74	
Deduct amount received for salvage, \$547.06; and for reinsurance in other companies, \$27,282.63.....	27,829.67	
Net amount paid policyholders for losses.....		174,310.05
Expense of adjustment and settlement of losses.....		2,039.81
Paid stockholders for interest or dividends.....		20,000.00
Commission or brokerage.....		70,785.31
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		6,989.00
Rents.....		575.16
Legal expenses.....		1,238.69
Underwriters' boards and tariff associations.....		759.74
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		180.98
State taxes on premiums.....		2,966.40
Insurance department licenses and fees.....		1,690.00
St. Louis city license.....		100.00
New Orleans city license.....		225.00
Atlanta city license.....		50.00
All other disbursements:		
Auditing.....	\$ 570.00	
Fidelity bonds.....	135.00	
Administration.....	153.61	
		858.61
Total disbursements.....	\$ 282,768.75	
Balance.....	\$ 435,280.67	

LEDGER ASSETS.

Book value of bonds, excluding interest	\$ 316,912.50	
Deposited in trust companies and banks on interest	74,105.97	
Agents' balances representing business written subsequent to October 1, 1908	44,007.01	
Agents' balances representing business written prior to October 1, 1908	253.19	
Agent license credit	2.00	
Total ledger assets, as per balance	\$ 435,280.67	

NON-LEDGER ASSETS.

Interest accrued on bonds	3,020.83	
Gross assets	\$ 438,301.50	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$ 253.19	
Book value of ledger assets over market value (bonds)	9,662.50	
Total	9,915.69	
Total admitted assets	\$ 428,385.81	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 573.91	
Gross claims for losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	18,695.54	
Gross claims for losses resisted	449.47	
Total	\$ 19,718.92	
Deduct reinsurance due or accrued	148.50	
Net amount of unpaid losses and claims	\$ 19,570.42	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$217,223.72; unearned premiums (fifty per cent.)	\$ 108,611.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,276.46; unearned premiums (<i>pro rata</i>)	4,471.78	
Total unearned premiums as computed above	113,083.64	
State, county and municipal taxes due or accrued	4,300.00	
Commissions, brokerage and other charges due or to become due to agents and brokers	9,815.96	
Reinsurance premiums	4,924.09	
Total amount of all liabilities, except capital	\$ 151,694.11	
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities	76,691.70	
Surplus as regards policyholders	276,691.70	
Total liabilities	\$ 428,385.81	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1908.....	\$16,180,128.00	\$ 270,235.08
Written or renewed during the year.....	22,914,124.00	395,918.71
Total.....	\$39,094,252.00	\$ 666,153.79
Deduct those expired and marked off as terminated.....	21,334,314.00	368,625.30
In force at end of the year.....	\$17,759,938.00	\$ 297,528.49
Deduct amount reinsured.....	5,171,446.00	74,028.31
Net amount in force.....	\$12,588,492.00	\$ 223,500.18

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..1 year or less.....	\$	12,077,842.00	\$ 217,223.72	One-half.....	\$ 108,611.86
In 1907..2 years.....		70,640.00	629.50	One-fourth.....	157.37
In 1908..2 years.....		131,469.00	1,821.42	Three-fourths.....	1,366.07
In 1907..3 years.....		62,300.00	531.28	One-half.....	265.64
In 1908..3 years.....		87,820.00	1,450.34	Five-sixths.....	1,208.62
In 1908..4 years.....		55,921.00	676.52	Seven-eighths.....	591.96
In 1907..5 years.....		72,430.00	842.70	Seven-tenths.....	589.89
In 1908..5 years.....		30,070.00	324.70	Nine-tenths.....	292.23
Total.....	\$	12,588,492.00	\$ 223,500.18		\$ 113,083.64

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 15,000.00
Losses incurred during 1908—fire.....	187,370.98
Amount of stock owned by directors.....	110,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 30,250.00
Premiums received.....	717.30

AGRICULTURAL INSURANCE COMPANY.

Incorporated January, 1863.

Commenced Business February, 1863.

W. H. STEVENS, President.

J. Q. ADAMS, Secretary and Treasurer.

Home Office, 203 Washington Street, Watertown, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,831,557.60

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,218,602.46	
Deduct reinsurance, rebate, abatement and return premiums..	709,194.26	
Total premiums.....		1,509,408.20
Gross interest on mortgage loans.....	\$ 34,893.97	
Gross interest on collateral loans.....	25,715.56	
Gross interest on bonds and dividends on stocks.....	57,499.10	
Gross interest on deposits.....	4,981.91	
Gross interest from all other sources.....	766.98	
Gross rents from company's property.....	146.55	
Total gross interest and rents.....		124,004.07
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 1,137.50	
Stocks.....	300.00	
		1,437.50
Total income.....	\$ 1,634,849.77	
Amount carried forward.....	\$ 4,466,407.37	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$100,260.67 occurring in previous years).....	\$ 892,117.70	
Deduct amount received for salvage and for reinsurance in other companies.....	182,059.16	
Net amount paid policyholders for losses.....		710,058.54
Expense of adjustment and settlement of losses.....		27,759.34
Paid stockholders for interest or dividends.....		50,000.00
Commission or brokerage.....		339,520.39
Allowances to local agencies for miscellaneous agency expenses.....		5,559.13
Salaries, \$39,076.66, and expenses \$69,596.41, of special and general agents...		108,673.07
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		46,110.59
Rents.....		2,154.16
Advertising, \$9,615.42; printing and stationery, \$11,756.22.....		21,371.64
Postage, telegrams, telephone and express.....		15,380.99
Legal expenses.....		192.02
Furniture and fixtures.....		571.53
Maps, including corrections.....		3,524.76
Underwriters' boards and tariff associations.....		18,712.08
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		12,121.78

Inspections and surveys.....	\$	10,995.18
Repairs and expenses (other than taxes) on real estate.....		1,016.13
Taxes on real estate.....		794.05
State taxes on premiums.....		31,709.08
Insurance department licenses and fees.....		6,786.33
All other licenses, fees and taxes:		
Municipal and county.....		4,763.35
Personal mortgage and sundry taxes.....		1,843.27
Agents' balances charged off.....		150.71
Gross loss on sale or maturity of ledger assets (real estate).....		439.11
Gross decrease in book value of ledger assets (real estate).....		11,602.00
All other disbursements:		
Audits.....	\$	750.00
Fuel and lights.....		570.45
Insurance Journal.....		939.32
Sundry.....		1,061.19
		<u>3,320.96</u>
Total disbursements.....	\$	<u>1,435,130.19</u>
Balance.....	\$	<u><u>3,031,277.18</u></u>

LEDGER ASSETS.

Book value of real estate.....	\$	35,310.13
Mortgage loans on real estate (first liens).....		646,426.98
Loans secured by pledge of bonds, stocks or other collaterals.....		421,869.78
Book value of bonds, excluding interest, \$758,281.70; stocks, \$621,890.10.....		1,380,171.80
Cash in company's office.....		5,852.58
Deposited in trust companies and banks on interest.....		286,191.62
Agents' balances representing business written subsequent to October 1, 1908.....		252,929.80
Agents' balances representing business written prior to October 1, 1908.....		2,524.49
Total ledger assets, as per balance.....	\$	<u><u>3,031,277.18</u></u>

NON-LEDGER ASSETS.

Interest due, \$5,397.50, and accrued, \$8,812.67, on mortgages.....	\$	14,210.17
Interest accrued on bonds.....		10,351.28
Interest due, 183.45, and accrued, \$9,220.47, on collateral loans.....		9,403.92
Interest due, \$614.75, and accrued, \$2,272.53, on other assets.....		2,887.28
Total.....		<u>36,852.65</u>
Market value of real estate over book value.....		9,759.40
Market value (not including interest) of bonds and stocks over book value.....		49,541.20
Due from other companies for reinsurance on paid losses.....		622.22
Gross assets.....	\$	<u><u>3,128,052.65</u></u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	2,524.49
Mortgage loan in excess of N. Y. department appraisal.....		62,091.00
Total.....		<u>64,615.49</u>
Total admitted assets.....	\$	<u><u>3,063,437.16</u></u>

LIABILITIES.

Gross losses adjusted and unpaid (due, \$12,833.27; not yet due, \$23,083.97).....	\$ 35,917.24
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	66,754.00
Gross claims for losses resisted.....	25,349.00
Total.....	\$ 128,020.24
Deduct reinsurance due or accrued.....	18,900.21
Net amount of unpaid losses and claims.....	\$ 109,120.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$938,902.00; unearned premiums (fifty per cent.).....	\$ 469,451.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,196,299.00; unearned premiums (<i>pro rata</i>).....	1,146,680.52
Total unearned premiums as computed above.....	1,616,131.52
State, county and municipal taxes due or accrued.....	31,709.08
Reinsurance premiums.....	19,697.39
Total amount of all liabilities, except capital.....	\$ 1,776,658.02
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	786,779.14
Surplus as regards policyholders.....	1,286,779.14
Total liabilities.....	\$ 3,063,437.16

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 330,364,800.00	\$ 3,359,621.00
Written or renewed during the year.....	204,764,300.00	2,218,602.46
Total.....	\$ 535,129,100.00	\$ 5,578,223.46
Deduct those expired and marked off as terminated.....	190,631,500.00	2,075,165.46
In force at end of the year.....	\$ 344,497,600.00	\$ 3,503,058.00
Deduct amount reinsured.....	39,608,600.00	367,857.00
Net amount in force.....	\$ 304,889,000.00	\$ 3,135,201.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908...	1 year or less...	\$ 74,218,900.00	\$ 938,902.00	One-half.....	\$ 469,451.00
In 1907...	2 years.....	614,000.00	3,944.00	One-fourth....	986.00
In 1908...	2 years.....	314,400.00	2,321.00	Three-fourths..	1,740.75
In 1906...	3 years.....	49,481,600.00	451,321.00	One-sixth.....	75,220.17
In 1907...	3 years.....	52,672,500.00	501,666.00	One-half.....	250,833.00
In 1908...	3 years.....	57,590,400.00	535,331.00	Five-sixths....	446,109.17
In 1905...	4 years.....	435,500.00	3,677.00	One-eighth....	459.63
In 1906...	4 years.....	555,800.00	4,966.00	Three-eighths..	1,862.25
In 1907...	4 years.....	515,100.00	4,834.00	Five-eighths...	3,021.25
In 1908...	4 years.....	567,800.00	4,616.00	Seven-eighths..	4,039.00

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1904..5 years.....		\$ 11,567,600.00	\$ 104,682.00	One-tenth.....	\$ 10,468.20
In 1905..5 years.....		12,711,400.00	128,561.00	Three-tenths....	38,568.30
In 1906..5 years.....		14,723,100.00	152,890.00	One-half.....	76,445.00
In 1907..5 years.....		14,060,000.00	145,084.00	Seven-tenths....	101,558.80
In 1908..5 years.....		13,822,400.00	145,706.00	Nine-tenths....	131,135.40
Over 5 years.....		1,038,500.00	6,700.00	<i>Pro rata</i>	4,233.60
Total.....		<u>\$304,889,000.00</u>	<u>\$3,135,201.00</u>		<u>\$ 1,616,131.52</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Losses incurred during the year 1908—fire.....	727,479.00
Amount of stock owned by directors.....	<u>80,300.00</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,772,400.00
Premiums received.....	17,109.65
Losses paid.....	1,527.86
Losses incurred.....	3,146.04
Losses now unpaid.....	1,618.18

ALLIANCE FIRE INSURANCE COMPANY.

Incorporated 1904.

Commenced Business 1905.

CHARLES PLATT, President.

HENRY W. FARNUM, Secretary. J. HOWARD PLATT, Assistant Secretary.

Home Office, 232 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,346,911.52

	<i>INCOME.</i>	<i>Marine and Inland.</i>	
	<i>Fire.</i>		
Gross premiums.....	\$ 773,063.79	\$ 236,148.53	
Deduct reinsurance, rebate, abatement and return premiums.....	206,733.75	48,312.11	
Total premiums (other than perpetual).....	<u>\$ 566,330.04</u>	<u>\$ 187,836.42</u>	754,166.46
Deposit premiums written on perpetual risks (gross).....			1,496.00
Gross interest on bonds and dividends on stocks.....		\$ 48,455.99	
Gross interest on deposits.....		1,232.88	
Total gross interest.....			49,688.87

Perpetual premiums earned and transfer fees.....	\$	4,250.00
Total income.....	\$	805,393.83
Amount carried forward.....	\$	2,152,305.35

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses....	\$ 360,548.63	\$	108,959.57
Deduct amount received for salvage and for reinsurance in other companies.....	60,628.19		6,132.18
	<u>\$ 299,920.44</u>	<u>\$</u>	<u>102,827.39</u>
Net amount paid policyholders for losses.....			402,747.83
Expense of adjustment and settlement of losses.....			1,303.05
Interest paid to scripholders.....			11,660.79
Commission or brokerage.....			165,474.67
Salaries (\$5,252.34) and expenses (\$2,529.70) of special and general agents.....			7,782.04
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			18,074.65
Rents.....			4,220.83
Advertising, \$798.72; printing and stationery, \$3,150.00.....			3,948.72
Postage, telegrams, telephone and express.....			2,967.43
Legal expenses.....			908.30
Furniture and fixtures.....			247.50
Maps, including corrections.....			1,022.32
Underwriters' boards and tariff associations.....			6,393.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			1,356.60
Inspections and surveys.....			988.89
State taxes on premiums.....			10,125.97
Insurance department licenses and fees.....			3,154.34
Pennsylvania State tax on capital stock.....			845.84
All other disbursements:			
Miscellaneous home office expenses.....	\$	644.27	
Miscellaneous agency charges—marine.....		8,707.19	
Deposit premiums returned.....		621.25	
Agents' balances charged off.....		5.62	
			<u>9,978.33</u>
Total disbursements.....		\$	<u>653,201.64</u>
Balance.....		\$	<u>1,499,103.71</u>

LEDGER ASSETS.

Book value of bonds, excluding interest.....	\$	1,304,575.00
Cash in company's office.....		23.75
Deposited in trust companies and banks on interest.....		92,906.01
Agents' balances representing business written subsequent to October 1, 1908.....		98,590.79
Agents' balances representing business written prior to Octo- ber 1, 1908.....		1,650.00
Bills receivable, taken for marine and inland risks.....		1,358.16
Total ledger assets, as per balance.....	\$	<u>1,499,103.71</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....		7,822.64
Gross assets.....	\$	<u>1,506,926.35</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	1,650.00
Book value of ledger assets over market value (bonds).....		50,872.64
Total.....	\$	52,522.64
Total admitted assets.....	\$	1,454,403.71

LIABILITIES.

Gross losses adjusted and unpaid.....	\$	12,349.63
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		68,503.37
Gross claims for losses resisted.....		2,639.00
Total.....	\$	83,492.00
Deduct reinsurance due or accrued.....		9,264.00
Net amount of unpaid losses and claims.....	\$	74,228.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$439,981.50; unearned premiums (fifty per cent.)....	\$	219,990.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$351,760.92; unearned premiums (<i>pro rata</i>)..		190,670.02
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$51,050.38; unearned premiums (fifty per cent.).....		25,525.19
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$86,791.43....		43,395.71
Total unearned premiums as computed above.....		479,581.67
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent. of the premium or deposit received.....		8,517.24
Commissions, brokerage and other charges due or to become due to agents and brokers.....		12,750.00
Total amount of all liabilities, except capital.....	\$	575,076.91
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		379,326.80
Surplus as regards policyholders.....		879,326.80
Total liabilities.....	\$	1,454,403.71

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$ 63,213,357.00	\$ 825,962.37
Written or renewed during the year.....	59,170,602.00	773,063.79
Total.....	\$ 122,382,959.00	\$ 1,599,026.16
Deduct those expired and marked off as terminated.....	53,860,650.00	721,070.25
In force at end of year.....	\$ 68,523,309.00	\$ 877,955.91
Deduct amount reinsured.....	6,086,526.00	86,213.49
Net amount in force.....	\$ 62,436,783.00	\$ 791,742.42

	<i>Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 2,363,551.00	\$ 72,531.12
Written or renewed during the year.....	22,178,582.00	236,148.53
Total.....	\$ 24,542,133.00	\$ 308,679.65
Deduct those expired and marked off as terminated.....	20,072,138.00	159,507.94
In force at end of the year.....	\$ 4,469,995.00	\$ 149,171.71
Deduct amount reinsured.....	623,864.00	11,329.90
Net amount in force.....	\$ 3,846,131.00	\$ 137,841.81

PERPETUAL RISKS.

	<i>Amount.</i>	<i>Deposits.</i>
In force December 31, 1908.....	\$ 310,650.00	\$ 9,463.60

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908...1 year or less.....		\$ 32,689,283.00	\$ 439,981.50	One-half.....	\$ 219,990.75
In 1907...2 years.....		475,627.00	5,335.20	One-fourth.....	1,333.80
In 1908...2 years.....		249,763.00	2,638.32	Three-fourths.....	1,978.74
In 1906...3 years.....		6,054,061.00	65,676.29	One-sixth.....	10,946.05
In 1907...3 years.....		8,016,608.00	92,201.76	One-half.....	46,100.88
In 1908...3 years.....		7,401,764.00	81,115.43	Five-sixths.....	67,596.19
In 1905...4 years.....		55,542.00	632.55	One-eighth.....	79.07
In 1906...4 years.....		213,163.00	2,450.82	Three-eighths.....	919.06
In 1907...4 years.....		235,684.00	2,696.04	Five-eighths.....	1,685.02
In 1908...4 years.....		127,617.00	1,353.32	Seven-eighths.....	1,184.15
In 1905...5 years.....		1,625,198.00	22,947.01	Three-tenths.....	6,884.11
In 1906...5 years.....		1,816,345.00	25,306.27	One-half.....	12,653.13
In 1907...5 years.....		1,760,972.00	25,373.81	Seven-tenths.....	17,761.67
In 1908...5 years.....		1,703,356.00	23,811.02	Nine-tenths.....	21,429.92
Over 5 years.....		11,800.00	223.08	<i>Pro rata</i>	118.23
Total.....		\$ 62,436,783.00	\$ 791,742.42		\$ 410,660.77
Perpetual risks.....		310,650.00	9,463.60		8,517.24
Grand total.....		\$ 62,747,433.00	\$ 801,206.02		\$ 419,178.01

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 25,000.00
Stock owned by directors at par value.....	31,580.00
Losses incurred during year—fire.....	276,960.44

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 588,645.00
Premiums received.....	9,300.14
Losses paid.....	2,589.49
Losses incurred.....	2,885.71
Losses now unpaid.....	296.22

AMERICAN FIRE INSURANCE COMPANY.

Incorporated February 20, 1846.

Commenced Business April 1, 1846.

P. L. HOADLEY, President.

C. W. BAILEY, Secretary.

C. J. STONINGER, Treasurer.

Home Office, 70 Park Place, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 7,475,621.19

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 4,292,066.36	
Deduct reinsurance, rebate, abatement and return premiums..	1,053,808.82	
Total premiums (other than perpetual).....		3,238,257.54
Gross interest on mortgage loans.....	\$ 62,023.96	
Gross interest on bonds and dividends on stocks.....	207,841.89	
Gross interest on deposits.....	7,229.66	
Gross interest from all other sources.....	668.53	
Gross rents from company's property, including \$14,151.46 for company's occupancy of its own buildings.....	21,329.52	
Total gross interest and rents.....		299,093.56
Gross profit on sale or maturity of ledger assets (real estate).....		521.05
Agents' balances previously charged off.....		434.08
Total income.....		\$ 3,538,306.23
Amount carried forward.....		\$11,013,927.42

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$388,- \$37.60 occurring in previous years).....	\$ 1,934,267.98	
Deduct amount received for salvage, \$42,356.25; and for rein- surance in other companies, \$129,039.82.....	171,396.07	
Net amount paid policyholders for losses.....		1,762,871.91
Expense of adjustment and settlement of losses.....		40,755.06
Commissions or brokerage.....		842,408.32
Paid stockholders for interest or dividends.....		149,036.56
Salaries (\$61,197.58) and expenses (\$30,156.57) of special and general agents.....		91,354.15
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		135,761.36
Rents, including \$14,151.46 for company's occupancy of its own buildings.....		14,451.46
Advertising, \$2,543.91; printing and stationery, \$21,996.16.....		24,540.07
Postage, telegrams, telephone and express.....		25,862.41
Legal expenses.....		202.84
Furniture and fixtures.....		3,264.36
Maps, including corrections.....		6,920.78
Underwriters' boards and tariff associations.....		31,729.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and ex- penses.....		25,784.10
Inspections and surveys.....		3,220.37
Repairs and expenses (other than taxes) on real estate.....		1,700.99

Taxes on real estate	\$	5,928.88
State taxes on premiums		56,527.13
Insurance department licenses and fees		16,678.38
Municipal taxes and license		9,070.40
Gross loss on sale or maturity of ledger assets (real estate)		5.00
Gross decrease in book value of ledger assets (bonds)		24,112.78
Agents' balances charged off		1,805.13
All other disbursements:		
Auditing	\$	1,848.18
New Jersey State examination		565.65
Maintenance office building, etc.		8,373.93
Collecting premium notes		4,364.94
Miscellaneous expenses		6,437.85
		<u>21,590.55</u>
Total disbursements	\$	3,296,482.23
Balance	\$	<u>7,717,445.19</u>

LEDGER ASSETS.

Book value of real estate, unincumbered	\$	471,900.00
Mortgage loans on real estate, first liens		1,311,980.75
Book value of bonds, excluding interest, \$3,978,805.29; stocks, \$983,762.14		4,962,567.43
Cash in company's office		1,943.66
Deposited in trust companies and banks not on interest		25,000.00
Deposited in trust companies and banks on interest		268,540.16
Agents' balances representing business written subsequent to October 1, 1908		416,524.06
Agents' balances representing business written prior to October 1, 1908		1,335.27
Bills receivable, taken for fire risks		257,653.86
Total ledger assets, as per balance	\$	<u>7,717,445.19</u>

NON-LEDGER ASSETS.

Interest due, \$1,477.50, and accrued, \$14,205.11, on mortgages ..	\$	15,682.61
Interest accrued on bonds		53,402.38
Total		<u>69,084.99</u>
Market value (not including interest) of bonds and stocks over book value		42.57
Gross assets	\$	<u>7,786,572.75</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	1,335.27
Bills receivable, past due, taken for marine, inland and fire risks, ..		37,205.40
Total		<u>38,540.67</u>
Total admitted assets	\$	<u>7,748,032.08</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	263,654.38
Gross claims for losses resisted		14,306.00
Total	\$	<u>277,960.38</u>
Deduct reinsurance due or accrued		32,559.69
Net amount of unpaid losses and claims	\$	<u>245,400.69</u>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,574,631.65; unearned premiums (fifty per cent.)	\$ 787,315.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,617,383.65; unearned premiums (<i>pro rata</i>)	3,525,259.30
Total unearned premiums as computed above	\$ 4,312,575.13
Cash dividends remaining unpaid to stockholders, \$38,362.55; to policyholders, \$71.00	38,433.55
State, county and municipal taxes due or accrued	30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers	116,623.26
Total amount of all liabilities, except capital	\$ 4,743,032.63
Special reserve fund, laws 1908, State of New Jersey	300,000.00
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	1,954,999.45
Surplus as regards policyholders	2,704,999.45
Total liabilities	\$ 7,748,032.08

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 733,165,405.00	\$ 8,263,025.25
Written or renewed during the year	398,454.759.00	4,292,066.36
Total	\$ 1,131,620,164.00	\$12,555,091.61
Deduct those expired and marked off as terminated	348,821,640.00	3,916,672.73
In force at end of the year	\$ 782,798,524.00	\$ 8,638,418.88
Deduct amount reinsured	47,605,924.00	446,403.58
Net amount in force	\$ 735,192,600.00	\$ 8,192,015.30

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$134,563,897.00	\$1,574,631.65	One-half.....	\$ 787,315.83
In 1907..	2 years.....	1,916,476.00	17,629.32	One-fourth.....	4,407.33
In 1908..	2 years.....	2,126,206.00	19,922.58	Three-fourths...	14,941.93
In 1906..	3 years.....	89,424,268.00	829,164.11	One-sixth.....	138,194.02
In 1907..	3 years.....	101,650,275.00	933,755.77	One-half.....	466,877.89
In 1908..	3 years.....	114,307,540.00	1,021,022.97	Five-sixths.....	850,852.47
In 1905..	4 years.....	1,320,353.00	13,112.50	One-eighth.....	1,639.06
In 1906..	4 years.....	1,477,909.00	14,671.82	Three-eighths...	5,501.93
In 1907..	4 years.....	1,577,276.00	16,458.16	Five-eighths.....	10,286.35
In 1908..	4 years.....	1,615,891.00	15,999.25	Seven-eighths...	13,999.34
In 1904..	5 years.....	41,379,414.00	545,768.84	One-tenth.....	54,576.88
In 1905..	5 years.....	50,048,993.00	665,161.62	Three-tenths...	199,548.49
In 1906..	5 years.....	60,338,328.00	803,003.88	One-half.....	401,501.94
In 1907..	5 years.....	71,689,275.00	933,049.39	Seven-tenths...	653,134.57
In 1908..	5 years.....	61,756,499.00	788,663.44	Nine-tenths.....	709,797.10
Total.....		\$735,192,600.00	\$8,192,015.30		\$ 4,312,575.13

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 150,000.00
Losses incurred during 1908—fire.....	1,589,754.00
Amount of stock owned by directors at par value.....	90,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 952,052.00
Premiums received.....	12,567.09
Losses paid.....	11,024.25
Losses incurred.....	14,245.70
Losses now unpaid.....	3,221.45

AMERICAN CENTRAL FIRE INSURANCE COMPANY.

Incorporated February, 1853.

Commenced Business February, 1853.

EDWARD T. CAMPBELL, President.

JOHN A. ADAMS, Secretary.

SAMUEL N. DODD, Treasurer.

Home Office, 816 Olive Street, St. Louis, Mo.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.. \$ 5,080,579.31

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 3,412,962.20
Deduct reinsurance, rebate, abatement and return premiums..	1,120,108.28
Total premiums (other than perpetual).....	2,292,853.92
Gross interest on mortgage loans.....	\$ 184.99
Gross interest on collateral loans.....	30,036.46
Gross interest on bonds and dividends on stocks.....	181,847.87
Gross interest from all other sources.....	5,142.98
Total gross interest.....	217,212.30
Gross profit on sale or maturity of ledger assets (bonds).....	8,339.99
Unclaimed dividends.....	30.00
Total income.....	\$ 2,518,436.21
Amount carried forward.....	\$ 7,599,015.52

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$141,- 233.52 occurring in previous years).....	\$ 1,754,945.69
Deduct amount received for salvage, \$12,531.50; and for rein- surance in other companies, \$303,290.91.....	315,822.41
Net amount paid policyholders for losses.....	1,439,123.28

Expense of adjustment and settlement of losses	\$ 18,055.44
Paid stockholders for interest or dividends	260,000.00
Commission or brokerage	424,220.54
Allowances to local agencies for miscellaneous agency expenses	100,130.19
Salaries (\$65,811.89) and expenses (\$45,359.86) of special and general agents ..	111,171.75
Salaries, fees and all other charges of officers, directors, trustees and home office employees	85,505.14
Rents	11,227.52
Advertising, \$2,900.92; printing and stationery, \$21,221.66	24,122.58
Postage, telegrams, telephone and express	24,228.45
Legal expenses	3,495.58
Furniture and fixtures	578.12
Maps, including corrections	8,102.17
Underwriters' boards and tariff associations	35,689.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4,935.46
State taxes on premiums	28,470.77
Insurance department licenses and fees	39,756.97
City insurance license	100.00
Gross loss on sale or maturity of ledger assets (bonds)	1,312.50
Total disbursements	\$ 2,620,225.70
Balance	\$ 4,978,789.82

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 35,000.00
Loans secured by pledge of bonds, stocks or other collaterals ..	590,250.00
Book value of bonds, excluding interest, \$2,790,344.39; stocks, \$925,581.06	3,715,925.45
Cash in company's office	9,919.66
Deposited in trust companies and banks not on interest	175,806.53
Agents' balances representing business written subsequent to October 1, 1908	451,496.12
Bills receivable, taken for marine and inland risks	392.06
Total ledger assets, as per balance	\$ 4,978,789.82

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 420.00
Interest accrued on bonds	21,068.90
Interest accrued on collateral loans	4,519.44
Interest accrued on other assets	16,744.00
Total	42,752.34
Market value (not including interest) of bonds and stocks over book value ..	351,976.24
Gross assets	\$ 5,373,518.40

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	66,389.69
Total admitted assets	\$ 5,307,128.71

LIABILITIES.

Gross losses adjusted and unpaid	\$ 32,518.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	190,358.01
Gross claims for losses resisted	9,225.00
Total	\$ 232,101.16
Deduct reinsurance due or accrued	67,257.42
Net amount of unpaid losses and claims	\$ 164,843.74

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,434,989.72; unearned premiums (fifty per cent.)...	\$ 717,494.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,577,436.54; unearned premiums (<i>pro rata</i>)	1,382,306.16
Total unearned premiums as computed above.....	\$ 2,099,801.02
Cash dividends remaining unpaid to stockholders.....	740.98
State, county and municipal taxes due or accrued.....	15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	67,724.41
Total amount of all liabilities, except capital.....	\$ 2,348,110.15
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	959,018.56
Surplus as regards policyholders.....	2,959,018.56
Total liabilities.....	\$ 5,307,128.71

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 374,609,197.00	\$ 4,392,159.92
Written or renewed during the year.....	270,536,594.00	3,412,962.20
Total.....	\$ 645,145,791.00	\$ 7,805,122.12
Deduct those expired and marked off as terminated.....	235,182,289.00	3,009,520.84
In force at end of the year.....	\$ 409,963,502.00	\$ 4,795,601.28
Deduct amount reinsured.....	58,934,771.00	783,175.02
Net amount in force.....	\$ 351,028,731.00	\$ 4,012,426.26

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$101,410,658.00	\$1,434,989.72	One-half.....	\$ 717,494.86
In 1907..	2 years.....	1,582,002.00	16,779.60	One-fourth.....	4,194.90
In 1908..	2 years.....	2,083,488.00	25,466.53	Three-fourths...	19,099.89
In 1906..	3 years.....	51,195,347.00	492,058.41	One-sixth.....	82,009.73
In 1907..	3 years.....	57,201,610.00	585,845.43	One-half.....	292,922.71
In 1908..	3 years.....	62,871,110.00	620,096.26	Five-sixths.....	516,746.85
In 1905..	4 years.....	487,778.00	4,974.27	One-eighth.....	621.78
In 1906..	4 years.....	992,529.00	9,259.98	Three-eighths...	3,472.47
In 1907..	4 years.....	1,062,637.00	11,019.17	Five-eighths.....	6,886.95
In 1908..	4 years.....	902,144.00	9,466.72	Seven-eighths...	8,283.38
In 1904..	5 years.....	10,464,182.00	116,110.79	One-tenth.....	11,611.07
In 1905..	5 years.....	11,065,131.00	123,004.22	Three-tenths...	36,901.26
In 1906..	5 years.....	15,275,060.00	171,472.76	One-half.....	85,736.38
In 1907..	5 years.....	17,085,936.00	194,376.47	Seven-tenths...	136,063.48
In 1908..	5 years.....	17,349,119.00	197,505.93	Nine-tenths...	177,755.31
Total.....		\$351,028,731.00	\$4,012,426.26		\$ 2,099,801.02

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Losses incurred during year—fire.....	1,444,054.15
Amount of stock owned by directors at par value.....	395,700.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,253,588.00
Premiums received.....	17,318.87
Losses paid.....	5,326.47
Losses incurred.....	5,232.14

ATLANTA HOME INSURANCE COMPANY.

Incorporated 1881.

Commenced Business 1882.

JOEL HURT, President.

DOWDELL BROWN, Secretary.

Home Office, 223 Equitable Building, Atlanta, Ga:

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year—\$ 460,160.68

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 250,203.61
Deduct reinsurance, rebate, abatement and return premiums.....	74,533.82
Total premiums (other than perpetual).....	175,669.79
Gross interest on mortgage loans.....	\$ 7,683.94
Gross interest on collateral loans.....	3,104.30
Gross interest on bonds and dividends on stocks.....	11,042.73
Gross interest on deposits.....	350.12
Gross interest from all other sources.....	417.53
Total gross interest.....	22,598.62
Gross profit on sale or maturity of ledger assets (stocks).....	8,052.75
Gross increase in book value of ledger assets, viz.:	
Bonds.....	\$ 3,955.50
Stocks.....	7,743.97
	11,699.47
Total income.....	\$ 218,020.63
Amount carried forward.....	\$ 678,181.31

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$6,392.00 occurring in previous years).....	\$ 101,611.15
Deduct amount received for salvage (\$1,817.83) and for reinsurance in other companies (\$3,263.24).....	5,081.07
Net amount paid policyholders for losses.....	96,530.08

Paid stockholders for interest or dividends.....	\$	14,000.00
Commission or brokerage.....		36,811.77
Salaries (\$2,400.00) and expenses (\$1,771.83) of special and general agents.....		4,171.83
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		10,274.29
Rents.....		1,450.20
Advertising, \$303.50; printing and stationery, \$754.40.....		1,057.90
Postage, telegrams, telephone and express.....		1,145.77
Legal expenses.....		300.00
Maps, including corrections.....		582.25
Underwriters' boards and tariff associations.....		997.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,804.72
State taxes on premiums.....		2,195.89
Insurance department licenses and fees.....		1,242.05
General taxes for states, counties and municipalities.....		2,761.11
Gross decrease in book value of ledger assets (bonds).....		2,280.00
All other disbursements:		
Exchange on remittances.....	\$	107.60
Expense on investment.....		568.90
General expense.....		1,192.91
Refunding guarantee retained on purchase of bonds.....		180.00
Charging off collateral loan.....		970.41
		<u>3,019.82</u>
Total disbursements.....	\$	180,625.02
Balance.....	\$	<u>497,556.29</u>

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	97,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....		6,000.00
Book value of bonds, excluding interest, \$224,000.00; stocks, \$105,756.00.....		329,756.00
Cash in company's office.....		150.28
Deposited in trust companies and banks not on interest.....		6,514.53
Deposited in trust companies and banks on interest.....		24,706.00
Agents' balances representing business written subsequent to October 1, 1908.....		31,973.03
Agents' balances representing business written prior to October 1, 1908.....		1,456.45
Total ledger assets, as per balance.....	\$	497,556.29

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,135.00
Interest accrued on bonds.....		1,470.01
Interest accrued on collateral loans.....		46.67
Interest accrued on other assets.....		2,049.70
Total.....		4,701.38
Other non-ledger assets (office furniture).....		1,500.00
Gross assets.....	\$	<u>503,757.67</u>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	1,500.00
Agents' balances representing business written prior to October 1, 1908.....		1,456.45
Book value of ledger assets over market value (bonds and stocks).....		27,623.97
Total.....		30,580.42
Total admitted assets.....	\$	<u>473,177.25</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	7,643.00	
Gross claims for losses resisted.....		6,100.00	
Total.....	\$	13,743.00	
Deduct reinsurance due or accrued.....		361.00	
Net amount of unpaid losses and claims.....	\$		13,382.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$139,817.07; unearned premiums (fifty per cent.)....	\$	69,908.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$78,306.94; unearned premiums (<i>pro rata</i>)....		42,219.77	
Total unearned premiums as computed above.....			112,128.30
Cash dividends remaining unpaid to stockholders.....			7,000.00
State, county and municipal taxes due or accrued.....			1,427.33
Reinsurance premiums.....			618.44
Total amount of all liabilities, except capital.....	\$		134,556.07
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		138,621.18	
Surplus as regards policyholders.....			338,621.18
Total liabilities.....	\$		473,177.25

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$12,584,557.00	\$ 185,809.69
Written or renewed during the year.....	19,614,489.00	250,203.61
Total.....	\$32,199,046.00	\$ 436,013.30
Deduct those expired and marked off as terminated.....	16,090,583.00	203,275.23
In force at end of the year.....	\$16,108,463.00	\$ 232,738.07
Deduct amount reinsured.....	1,236,955.00	17,871.22
Net amount in force.....	\$14,871,508.00	\$ 214,866.85

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 10,202,709.00	\$ 139,817.07	One-half.....	\$ 69,908.53
In 1907..	2 years.....	20,445.00	608.84	One-fourth.....	152.21
In 1908..	2 years.....	63,322.00	721.32	Three-fourths...	540.99
In 1906..	3 years.....	796,794.00	12,172.37	One-sixth.....	2,028.74
In 1907..	3 years.....	1,112,310.00	16,736.20	One-half.....	8,368.10
In 1908..	3 years.....	1,321,286.00	18,495.64	Five-sixths.....	15,413.03
In 1905..	4 years.....	7,050.00	165.16	One-eighth.....	20.65
In 1906..	4 years.....	2,600.00	46.29	Three-eighths...	17.36
In 1907..	4 years.....	2,000.00	5.00	Five-eighths...	3.12
In 1908..	4 years.....	11,350.00	342.43	Seven-eighths...	299.63
In 1904..	5 years.....	259,457.00	5,009.89	One-tenth.....	500.99

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1905..5 years	\$	225,667.00	\$ 5,125.13	Three-tenths....	\$ 1,537.54
In 1906..5 years		281,141.00	6,364.83	One-half	3,182.41
In 1907..5 years		257,942.00	5,537.31	Seven-tenths....	3,876.12
In 1908..5 years		307,433.00	6,976.53	Nine-tenths....	6,278.88
Total	\$	14,871,508.00	\$ 218,124.01		\$ 112,128.30

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	30,000.00
Losses incurred during year—fire.....		100,920.08
Amount of stock owned by directors at par value.....		94,050.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 916,008.00
Premiums received.....	661,963.00
Losses paid.....	6,567.13
Losses incurred.....	8,650.13
Losses now unpaid.....	2,083.00

BLUE RIDGE FIRE INSURANCE COMPANY.

Incorporated March 31, 1908.

Commenced Business June 1, 1908.

JOHN H. CARTER, President.

H. P. MULKEY, Secretary.

J. F. HOLDEN, Treasurer.

Home Office, Marianna, Fla.

CAPITAL STOCK.

Amount of capital paid up in cash, \$110,000.00.

Amount of net or ledger assets (as per balance) June 1, 1908.....	\$	132,000.00
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INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 35,967.26
Deduct reinsurance, rebate, abatement and return premiums....	7,754.95
Total premiums (other than perpetual).....	28,212.31
Gross interest on bonds and dividends on stocks.....	2,231.00
Gross interest on deposits.....	200.00
Gross rents from company's property, including \$175.00 for com- pany's occupancy of its own buildings.....	469.00
Total gross interest and rents.....	2,900.00
Gross increase in book value of ledger assets, viz.:	
Real estate.....	\$ 2,000.00
Bonds.....	1,500.00
Stocks.....	1,720.00
	5,220.00

From all other sources:

Reinsurance commission.....	\$	399.57	
Returned commission on canceled policies.....		1,329.91	
			\$ 1,729.48
Total income.....	\$		38,061.79
Amount carried forward.....	\$		170,061.79

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$	2,789.77
Deduct amount received for reinsurance in other companies.....		252.14
Net amount paid policyholders for losses.....		2,537.63
Expense of adjustment and settlement of losses.....		172.95
Commission or brokerage.....		6,983.13
Allowances to local agencies for miscellaneous agency expenses.....		89.64
Salaries (\$1,170.83) and expenses (\$1,343.35) of special and general agents.....		2,514.18
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		4,773.87
Rents.....		175.00
Advertising, printing and stationery.....		241.65
Postage, telegrams, telephone and express.....		580.26
Underwriters' boards and tariff associations.....		75.00
Insurance department licenses and fees.....		1,381.67
Various city licenses.....		761.25
Miscellaneous.....		226.04
Total disbursements.....	\$	20,512.27
Balance.....	\$	149,549.52

LEDGER ASSETS.

Book value of real estate.....	\$	12,000.00
Book value of bonds, excluding interest, \$31,500.00; stocks, \$64,880.00.....		96,380.00
Cash in company's office.....		21.44
Deposited in trust companies and banks not on interest.....		11,289.84
Deposited in trust companies and banks on interest.....		15,000.00
Agents' balances representing business written subsequent to October 1, 1908.....		10,356.60
Agents' balances representing business written prior to October 1, 1908.....		81.13
Furniture and fixtures, maps and agency supplies.....		4,420.51
Total ledger assets, as per balance.....	\$	149,549.52

NON-LEDGER ASSETS.

Interest accrued on other assets.....		2,742.00
Market value (not including interest) of bonds and stocks over book value.....		1,170.00
Gross assets.....	\$	153,461.52

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$	3,154.24
Furniture, fixtures and safes.....		1,266.27
Agents' balances representing business written prior to October 1, 1908.....		81.13
Total.....		4,501.64
Total admitted assets.....	\$	148,959.88

LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$	2,705.72	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		5,926.32	
Gross claims for losses resisted.....		1,550.00	
Total.....	\$	10,182.04	
Deduct reinsurance due or accrued.....		802.99	
Net amount of unpaid losses and claims.....	\$		9,379.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$19,623.39; unearned premiums (fifty per cent.).....	\$	9,811.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,221.58; unearned premiums (<i>pro rata</i>).....		5,116.00	
Total unearned premiums as computed above.....			14,927.69
Reinsurance premiums.....			543.67
Total amount of all liabilities, except capital.....	\$	24,850.41	
Capital actually paid up in cash.....	\$	110,000.00	
Surplus over all liabilities.....		14,109.47	
Surplus as regards policyholders.....			124,109.47
Total liabilities.....	\$		148,959.88

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during the year.....	\$ 1,603,383.00	\$ 35,967.26
Total.....	\$ 1,603,383.00	\$ 35,967.26
Deduct those expired and marked off as terminated.....	383,235.00	7,947.86
In force at end of the year.....	\$ 1,220,148.00	\$ 28,019.40
Deduct amount reinsured.....	83,330.00	2,174.43
Net amount in force.....	\$ 1,136,818.00	\$ 25,844.97

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 846,618.00	\$ 19,623.39	One-half.....	\$ 9,811.69
In 1908..	2 years.....	95,005.00	1,102.45	Three-fourths...	826.84
In 1908..	3 years.....	184,170.00	4,760.07	Five-sixths.....	3,966.72
In 1908..	4 years.....	2,000.00	28.57	Seven-eighths...	25.00
In 1908..	5 years.....	9,025.00	330.49	Nine-tenths.....	297.44
Total.....		\$ 1,136,818.00	\$ 25,844.97		\$ 14,927.69

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	6,000.00
Losses incurred during the year—fire.....		11,916.68
Amount of stock owned by directors at par value.....		59,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

		<i>Fire Risks.</i>
Risks written.....	\$	17,500.00
Premiums received.....		566.08
Losses paid.....		418.61
Losses incurred.....		418.61

CITIZENS FIRE INSURANCE COMPANY.

Incorporated February 2, 1837.

Commenced Business 1837.

CHARLES E. CHASE, President.

THOMAS H. SCOTLAND, Secretary.

Home Office, Pierce Building, St. Louis, Mo.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 770,942.75

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 2,159,120.43	\$	296.23
Deduct reinsurance, rebate, abatement and return premiums.....	1,658,371.18		198.43
Total premiums (other than perpetual) \$	500,749.25	\$	97.80
			500,847.05
Gross interest on mortgage loans.....		\$	7,154.43
Gross interest on bonds and dividends on stocks.....			19,351.87
Gross interest on deposits.....			1,363.15
Total gross interest.....			27,869.45
Gross profit on sale or maturity of ledger assets (bonds).....			377.50
Agents' balances previously charged off.....			390.06
Total income.....		\$	529,484.06
Amount carried forward.....			\$ 1,300,426.81

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$175,-022.12 occurring in previous years).....	\$	1,095,755.60
Deduct amount received for salvage (\$8,012.85) and for reinsurance in other companies (\$810,556.07).....		815,568.92
Net amount paid policyholders for losses.....		277,186.68

Expense of adjustment and settlement of losses	\$	3,534.86
Paid stockholders for interest or dividends		16,000.00
Commission or brokerage		84,798.42
Salaries (\$26,197.29) and expenses (\$13,692.61) of special and general agents ..		39,889.90
Salaries, fees and all other charges of officers, directors, trustees and home office employees		16,468.11
Rents		2,771.95
Advertising, \$943.80; printing and stationery, \$2,238.78		3,182.58
Postage, telegrams, telephone and express		4,686.74
Legal expenses		16.89
Furniture and fixtures		722.01
Maps, including corrections		1,733.30
Underwriters' boards and tariff associations		5,824.84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,399.01
Inspections and surveys		2,592.09
Taxes on real estate		2.22
State taxes on premiums		13,414.90
Insurance department licenses and fees		4,501.43
All other licenses, fees and taxes		2,334.51
Gross loss on sale or maturity of ledger assets (bonds)		437.50
All other disbursements:		
Miscellaneous expenses	\$	7,181.92
Agents' balances charged off		307.71
		<u>7,489.63</u>
Total disbursements	\$	488,987.57
Balance	\$	<u>811,439.24</u>

LEDGER ASSETS.

Book value of real estate	\$	400.00
Mortgage loans on real estate, first liens		93,200.00
Book value of bonds, excluding interest, \$504,433.75; stocks, \$675.00		505,108.75
Cash in company's office		3,672.91
Deposited in trust companies and banks not on interest		18,580.72
Deposited in trust companies and banks on interest		40,087.76
Agents' balances representing business written subsequent to October 1, 1908		149,763.60
Agents' balances representing business written prior to Octo- ber 1, 1908		625.50
Total ledger assets, as per balance	\$	<u>811,439.24</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	1,738.00
Interest accrued on bonds		7,647.00
Total		<u>9,385.00</u>
Gross assets	\$	<u>820,824.24</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$	625.50
Book value of ledger assets over market value		6,465.00
Total		<u>7,090.50</u>
Total admitted assets	\$	<u>813,733.74</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	22,106.95	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		117,913.80	
Gross claims for losses resisted.....		8,885.00	
Total.....	\$	148,905.75	
Deduct reinsurance due or accrued.....		112,891.50	
Net amount of unpaid losses and claims.....	\$		36,014.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$358,723.00; unearned premiums (fifty per cent.)....	\$	179,361.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$403,424.00; unearned premiums (<i>pro rata</i>)....		213,833.57	
Excess of original premiums over amount received for reinsur- ance, \$625.77; unearned premiums (<i>pro rata</i>).....		322.90	
Total unearned premiums as computed above.....			393,517.97
State, county and municipal taxes due or accrued.....			4,850.00
Total amount of all liabilities, except capital.....	\$		434,382.22
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		179,351.52	
Surplus as regards policyholders.....			379,351.52
Total liabilities.....	\$		813,733.74

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 206,277,111.00	\$ 2,745,646.17
Written or renewed during the year.....	160,052,001.00	2,159,120.43
Total.....	\$ 366,329,112.00	\$ 4,904,766.60
Deduct those expired and marked off as terminated.....	153,016,711.00	2,104,278.09
In force at end of the year.....	\$ 213,312,401.00	\$ 2,800,488.51
Deduct amount reinsured.....	154,749,897.00	2,038,341.51
Net amount in force.....	\$ 58,562,504.00	\$ 762,147.00
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during the year.....	\$ 60,746.00	\$ 296.23
Total.....	\$ 60,746.00	\$ 296.23
Deduct those expired and marked off as terminated.....	60,746.00	296.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 23,698,894.00	\$ 358,723.00	One-half.....	\$ 179,361.50
In 1907..	2 years.....	135,495.00	1,643.00	One-fourth.....	410.75
In 1908..	2 years.....	99,072.00	1,218.00	Three-fourths....	913.50
In 1906..	3 years.....	7,815,395.00	88,015.00	One-sixth.....	14,669.17
In 1907..	3 years.....	8,373,152.00	95,287.00	One-half.....	47,643.50

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..3 years		\$ 10,099,934.00	\$ 112,687.00	Five-sixths	\$ 93,905.83
In 1905..4 years		95,699.00	1,112.00	One-eighth	139.00
In 1906..4 years		78,887.00	704.00	Three-eighths	264.00
In 1907..4 years		50,441.00	747.00	Five-eighths	466.87
In 1908..4 years		56,137.00	526.00	Seven-eighths	460.25
In 1904..5 years		1,240,422.00	15,491.00	One-tenth	1,549.10
In 1905..5 years		1,591,001.00	19,497.00	Three-tenths	5,849.10
In 1906..5 years		1,535,019.00	20,175.00	One-half	10,087.50
In 1907..5 years		1,634,161.00	21,074.00	Seven-tenths	14,751.80
In 1908..5 years		2,058,795.00	25,248.00	Nine-tenths	22,723.20
Total		\$ 58,562,504.00	\$ 762,147.00		\$ 393,195.07

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 15,000.00
Amount of stock owned by directors at par value	199,800.00
Losses incurred during year—fire	271,033.26

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 1,561,223.00
Premiums received	26,867.47
Losses paid	7,969.05
Losses incurred	9,665.76
Losses now unpaid	1,696.71

THE CONTINENTAL FIRE INSURANCE COMPANY.

Incorporated January, 1853.

Commenced Business January, 1853.

HENRY EVANS, President.

J. E. LOPEZ, Secretary.

Home Office, 46 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$18,350,253.71

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 7,777,693.23
Deduct reinsurance, rebate, abatement and return premiums	1,256,894.70
Total premiums (other than perpetual)	6,520,798.53
Gross interest on mortgage loans	\$ 9,233.16
Gross interest on bonds and dividends on stocks	637,827.43
Gross interest on deposits	22,933.25
Gross interest from all other sources	20,047.84
Gross rents from company's property	60,524.14
Total gross interest and rents	750,565.82

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$	15,517.00	
Stocks.....		70,973.00	
			\$ 86,490.00

Gross increase in book value of ledger assets, viz.:

Bonds.....	\$	51,089.00	
Stocks.....		800,596.74	
			851,685.74

From all other sources:

Suspense account.....	\$	100.00	
From agents' balances previously charged off.....		1,194.56	
			1,294.56

Total income.....\$ 8,210,834.65

Amount carried forward.....\$26,561,088.36

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$376,- 021.74 occurring in previous years).....	\$	3,452,782.04
Deduct amount received for salvage, \$15,903.55; and for rein- surance in other companies, \$233,686.15.....		249,589.70

Net amount paid policyholders for losses.....	3,203,192.34
Expense of adjustment and settlement of losses.....	109,601.36
Paid stockholders for interest or dividends (amount declared during the year \$450,000.00).....	450,225.00
Commission or brokerage.....	1,559,201.24
Allowances to local agencies for miscellaneous agency expenses.....	2,695.55
Salaries (\$92,223.19) and expenses (\$74,564.91) of special and general agents.....	166,788.10
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	424,244.71
Rents.....	18,547.79
Advertising, \$24,912.07; printing and stationery, \$32,911.49.....	57,823.56
Postage, telegrams, telephone and express.....	59,395.67
Legal expenses.....	1,083.76
Furniture and fixtures.....	4,230.67
Maps, including corrections.....	12,610.06
Underwriters' boards and tariff associations.....	45,884.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and ex- penses.....	21,369.71
Inspections and surveys.....	12,129.13
Repairs and expenses (other than taxes) on real estate.....	32,284.29
Taxes on real estate.....	16,040.19
State taxes on premiums.....	124,687.03
Insurance department licenses and fees.....	23,992.59
Municipal licenses and taxes.....	18,944.40

Gross loss on sale or maturity of ledger assets, viz.:

Bonds.....	\$	40,910.00	
Stocks.....		285,138.00	
			326,048.00

Gross decrease in book value of ledger assets, viz.:

Bonds.....	\$	51,305.00	
Stocks.....		659,062.00	
			710,367.00

All other disbursements:

Mercantile agencies.....	\$	7,977.43
Miscellaneous.....		3,307.56
Exchange.....		8,409.91
Subscriptions to papers.....		2,534.56
Bills past due, receivable.....		12,355.28
Suspense account.....		6.72

Certificates redeemed in cash.....	\$	85.00	
Interest to scripholders.....		.30	
Agents' balances charged off.....		1,255.21	
		<u>\$</u>	35,931.97
Total disbursements.....			<u>\$ 7,437,318.95</u>
Balance.....			<u>\$19,123,769.41</u>

LEDGER ASSETS.

Book value of real estate.....	\$	1,009,000.00	
Mortgage loans on real estate, first lien.....		350,700.00	
Book value of bonds, excluding interest, \$2,807,850.00; stocks, \$13,284,155.00.....		16,092,005.00	
Cash in company's office.....		16,071.56	
Deposited in trust companies and banks on interest.....		801,614.07	
Agents' balances representing business written subsequent to October 1, 1908.....		780,546.65	
Agents' balances representing business written prior to October 1, 1908.....		1,671.05	
Bills receivable, taken for fire risks.....		72,161.08	
Total ledger assets, as per balance.....			<u>\$19,123,769.41</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	13,836.70	
Interest due, \$20,087.50, and accrued, \$16,928.25, on bonds.....		37,015.75	
Total.....			50,852.45
Declared dividends on stocks.....			141,746.00
Gross assets.....			<u>\$19,316,367.86</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....		1,671.05	
Total admitted assets.....			<u>\$19,314,696.81</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	346,340.71	
Gross claims for losses resisted.....		34,159.00	
Total.....	\$	380,499.71	
Deduct reinsurance due or accrued.....		26,403.46	
Net amount of unpaid losses and claims.....	\$		354,096.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,749,051.79; unearned premiums (fifty per cent.).....	\$	1,874,525.90	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$10,184,355.22; unearned premiums (<i>pro rata</i>).....		5,336,891.14	
Total unearned premiums as computed above.....			7,211,417.04
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....			26,831.00
Interest due or accrued on scrip.....			6,068.70
State, county and municipal taxes due or accrued.....			125,000.00

Reinsurance premiums.....	\$ 24,533.34
Reserve for contingencies.....	250,000.00

Total amount of all liabilities, except capital.....	\$ 7,997,946.33
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	10,316,750.48

Surplus as regards policyholders.....	11,316,750.48
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Total liabilities.....	\$19,314,696.81
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 1,285,981,341.00	\$13,949,190.89
Written or renewed during the year.....	785,501,805.00	7,777,693.23
Total.....	\$ 2,071,483,146.00	\$21,726,884.12
Deduct those expired and marked off as terminated.....	731,336,465.00	7,318,270.51
In force at end of the year.....	\$ 1,340,146,681.00	\$14,408,613.61
Deduct amount reinsured.....	49,333,301.00	475,206.60
Net amount in force.....	\$ 1,290,813,380.00	\$13,933,407.01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Uncarned.</i>	<i>Amount of Premium Uncarned.</i>
In 1908..	1 year or less.....	\$ 305,964,717.00	\$ 3,749,051.79	One-half.....	\$1,874,525.90
In 1907..	2 years.....	4,898,707.00	43,661.02	One-fourth.....	10,915.25
In 1908..	2 years.....	4,186,071.00	36,808.94	Three-fourths.....	27,606.71
In 1906..	3 years.....	206,140,824.00	1,876,496.52	One-sixth.....	312,749.42
In 1907..	3 years.....	211,497,404.00	1,977,643.13	One-half.....	988,821.57
In 1908..	3 years.....	221,165,271.00	2,050,486.62	Five-sixths.....	1,708,738.85
In 1905..	4 years.....	3,071,002.00	23,158.02	One-eighth.....	2,894.76
In 1906..	4 years.....	3,553,964.00	29,870.36	Three-eighths.....	11,201.39
In 1907..	4 years.....	3,439,522.00	27,167.70	Five-eighths.....	16,979.81
In 1908..	4 years.....	4,233,606.00	31,980.74	Seven-eighths.....	27,983.15
In 1904..	5 years.....	47,344,720.00	640,774.88	One-tenth.....	64,077.49
In 1905..	5 years.....	52,741,541.00	687,871.73	Three-tenths.....	206,361.52
In 1906..	5 years.....	62,817,290.00	826,794.40	One-half.....	413,397.21
In 1907..	5 years.....	70,768,130.00	929,197.59	Seven-tenths.....	650,438.31
In 1908..	5 years.....	86,243,796.00	979,982.92	Nine-tenths.....	881,984.63
Over 5 years.....		2,746,815.00	22,460.65	<i>Pro rata</i>	12,741.07
Total.....		\$1,290,813,380.00	\$13,933,407.01		\$7,211,417.04

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 425,000.00
Amount of stock owned by directors at par value.....	195,600.00
Losses incurred during the year—fire.....	3,295,841.90

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,018,625.00
Premiums received.....	47,318.81
Losses paid.....	31,886.47
Losses incurred.....	30,565.97

THE DELAWARE INSURANCE COMPANY.

Incorporated April 10, 1835.

Commenced Business August 6, 1835.

JOHN S. BIOREN, President.

J. PARSONS SMITH, Secretary.

Home Office, Third and Walnut Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,855,409.70

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,123,655.74	
Deduct reinsurance, rebate, abatement and return premiums..	622,814.67	
Total premiums (other than perpetual).....		1,500,841.07
Deposit premiums written on perpetual risks (gross).....		5,857.94
Gross interest on mortgage loans.....	\$ 7,113.85	
Gross interest on collateral loans.....	1,196.67	
Gross interest on bonds and dividends on stocks.....	47,939.67	
Gross interest on deposits.....	1,562.99	
Gross interest from all other sources.....	2,284.37	
Gross rents from company's property, including company's occupancy of its own buildings.....	14,981.25	
Total gross interest and rents.....		75,078.80
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 11,454.20	
Stocks.....	6,340.62	
		17,794.82
From all other sources:		
Recovered from Home Insurance Company.....	\$ 347.10	
Recovered claim against City Trust Company.....	15.27	
		362.37
Total income.....	\$ 1,599,935.00	
Amount carried forward.....	\$ 3,455,344.70	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 873,091.43	
Deduct amount received for reinsurance in other companies....	99,367.62	
Net amount paid policyholders for losses.....		773,723.81
Expense of adjustment and settlement of losses.....		12,571.66
Deposit premiums returned.....		3,441.20
Paid stockholders for interest or dividends (amount declared during the year).....		60,000.00
Commission or brokerage.....		374,520.23
Salaries of managers and clerks.....		37,688.79
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		11,950.22
Rents, including \$10,000.00 for company's occupancy of its own buildings....		12,076.32
Advertising, \$3,344.38; printing and stationery, \$10,523.04.....		13,867.42
Postage, telegrams, telephone and express.....		7,550.73
Expenses and freight.....		1,590.99
Furniture and fixtures.....		4,203.52

Underwriters' boards and tariff associations.....	\$	18,855.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		2,714.69
Inspections and surveys.....		1,619.73
Repairs and expenses (other than taxes) on real estate.....		4,573.31
Taxes on real estate.....		2,074.00
State taxes on premiums.....		18,170.50
Insurance department licenses and fees.....		9,506.38
All other licenses, fees and taxes:		
Local tax.....		2,290.00
Corporation tax.....		1,873.76
Gross loss on sale or maturity of ledger assets (bonds).....		3,429.59
Gross decrease in book value of ledger assets (bonds).....		486.43
All other disbursements:		
Salaries of special agents.....	\$	18,776.82
Traveling and special agents' expense.....		13,059.25
Miscellaneous expense.....		13,486.19
Agents' balances charged off.....		1,510.50
		46,822.76
Total disbursements.....		1,425,611.38
Balance.....	\$	2,029,733.32

LEDGER ASSETS.

Book value of real estate.....	\$	200,000.00
Mortgage loans on real estate.....		99,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....		20,000.00
Book value of bonds, excluding interest, \$1,057,389.75; stocks, \$94,537.27.....		1,151,927.02
Cash in company's office.....		7,484.34
Deposited in trust companies and banks on interest.....		144,394.38
Agents' balances representing business written subsequent to October 1, 1908.....	}	405,927.58
Agents' balances representing business written prior to October 1, 1908.....		
Other ledger assets, viz:		
Cash in hands of special agents.....		300.00
Cash in hands of Philadelphia Underwriters' Association.....		100.00
Total ledger assets, as per balance.....	\$	2,029,733.32

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,498.30
Interest accrued on bonds.....		13,553.76
Rents accrued on company's property or lease.....		625.17
Total.....		15,677.23
Dividends of August, 1908, on shares of Electric Company of America, omitted from "Cash" but actually received by the company.....		1,250.20
Gross assets.....	\$	2,046,660.75

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (stocks and bonds).....		8,704.95
Total admitted assets.....	\$	2,037,955.80

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	2,870.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		136,068.86	
Gross claims for losses resisted.....		2,165.00	
Total.....	\$	141,103.86	
Deduct reinsurance due or accrued.....		19,080.00	
Net amount of unpaid losses and claims.....	\$	122,023.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,027,312.43; unearned premiums (fifty per cent.).....	\$	513,661.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,198,376.83; unearned premiums (<i>pro rata</i>).....		658,344.03	
Total unearned premiums as computed above.....		1,172,005.24	
Amount reclaimable by the insured on perpetual fire insurance policies.....		126,400.82	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		46,236.52	
Total amount of all liabilities, except capital.....	\$	1,466,666.44	
Capital actually paid up in cash.....	\$	400,000.00	
Surplus over all liabilities.....		171,289.36	
Surplus as regards policyholders.....		571,289.36	
Total liabilities.....	\$	2,037,955.80	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thercon.</i>
In force on the 31st day of December, 1907.....	\$ 179,052,217.00	\$ 2,041,549.14
Written or renewed during the year.....	195,315,060.00	2,123,655.74
Total.....	\$ 374,367,277.00	\$ 4,165,204.88
Deduct those expired and marked off as terminated.....	138,661,839.00	1,659,553.70
In force at end of the year.....	\$ 235,705,438.00	\$ 2,505,651.18
Deduct amount reinsured.....	27,616,126.00	279,961.92
Net amount in force.....	\$ 208,089,312.00	\$ 2,225,689.26

PERPETUAL RISKS.

	<i>Amount.</i>
Perpetual risks not included above.....	\$ 4,858,742.00
Deposit premiums on same.....	139,915.54

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908...1 year or less...		\$ 89,615,574.00	\$1,027,312.43	One-half.....	\$ 513,661.21
In 1907...2 years.....		1,111,668.00	12,456.92	One-fourth.....	3,114.23
In 1908...2 years.....		2,488,722.00	24,123.56	Three-fourths...	18,092.67
In 1906...3 years.....		20,133,553.00	199,622.36	One-sixth.....	33,270.39
In 1907...3 years.....		20,857,775.00	208,120.10	One-half.....	104,060.05
In 1908...3 years.....		30,794,344.00	294,682.23	Five-sixths.....	245,568.53
In 1905...4 years.....		402,899.00	4,882.21	One-eighth.....	610.25

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1906..	4 years.....	\$ 640,716.00	\$ 8,275.32	Three-eighths...	\$ 3,103.24
In 1907..	4 years.....	512,938.00	7,881.15	Five-eighths....	4,925.72
In 1908..	4 years.....	635,087.00	7,295.71	Seven-eighths...	6,383.74
In 1904..	5 years.....	5,539,071.00	62,098.74	One-tenth.....	6,209.87
In 1905..	5 years.....	6,971,471.00	74,147.13	Three-tenths....	22,244.14
In 1906..	5 years.....	7,882,342.00	85,059.08	One-half.....	42,529.54
In 1907..	5 years.....	8,490,590.00	89,496.57	Seven-tenths....	62,647.60
In 1908..	5 years.....	9,662,472.00	105,670.49	Nine-tenths....	95,103.45
Over five years.....		2,350,090.00	14,565.26	<i>Pro rata</i>	10,480.61
Total.....		\$208,089,312.00	\$2,225,689.26		\$ 1,172,005.24
Perpetual risks.....		4,858,742.00	139,915.54		126,400.82
Grand total.....		\$212,948,054.00	\$2,365,604.80		\$ 1,298,406.06

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 45,000.00
Amount of stock owned by directors at par value.....	52,120.00
Losses incurred during the year—fire.....	811,539.33

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 203,450.00
Premiums received.....	4,106.63
Losses paid.....	2,482.10
Losses incurred.....	3,982.10
Losses now unpaid.....	1,500.00

DUTCHESS FIRE INSURANCE COMPANY.

Incorporated August 18, 1906.

Commenced Business August 22, 1906.

L. H. VAIL, President.

J. J. GRAHAM, Secretary.

Home Office, 39 Market Street, Poughkeepsie, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 578,082.42

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 529,619.12
Deduct reinsurance, rebate, abatement and return premiums..	125,421.52
Total premiums (other than perpetual).....	404,197.60
Gross interest on mortgage loans.....	\$ 395.00
Gross interest on bonds and dividends on stocks.....	21,352.49

Gross interest from all other sources	\$	76.13
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings		1,513.50
Total gross interest and rents	\$	23,337.12
Gross profit on sale or maturity of ledger assets (bonds)		43.14
Total income	\$	427,577.86
Amount carried forward	\$	1,005,660.28

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$26,824.73 occurring in previous years)	\$	242,868.64
Deduct amount received for salvage (\$2,370.37) and for rein- surance in other companies (\$26,827.93)		29,198.30
Net amount paid policyholders for losses		213,670.34
Expense of adjustment and settlement of losses		3,533.10
Commission or brokerage		103,086.65
Salaries (\$5,116.57) and expenses (\$2,664.06) of special and general agents		7,780.63
Salaries, fees and all other charges of officers, directors, trustees and home office employees		20,077.42
Rents		1,200.00
Advertising, \$391.19; printing and stationery, \$2,032.65		2,423.84
Postage, telegrams, telephone and express		2,352.64
Furniture and fixtures		88.75
Maps, including corrections		1,022.84
Underwriters' boards and tariff associations		4,171.15
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		768.44
Taxes on real estate		277.73
State taxes on premiums		4,433.74
Insurance department licenses and fees		1,709.31
Miscellaneous		163.35
Office expense		1,574.21
Agents' balances charged off		28.88
Gross loss on sale or maturity of ledger assets (stocks)		3,239.50
Total disbursements	\$	371,602.52
Balance	\$	634,057.76

LEDGER ASSETS.

Book value of real estate	\$	15,000.00
Mortgage loans on real estate, first liens		10,900.00
Book value of bonds, excluding interest, \$309,622.43; stocks, \$191,506.25		501,128.68
Cash in company's office		5,022.59
Deposited in trust companies and banks not on interest		63,167.97
Agents' balances representing business written subsequent to October 1, 1908		38,825.66
Agents' balances representing business written prior to Octo- ber 1, 1908		12.86
Total ledger assets, as per balance	\$	634,057.76

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	137.68
Interest accrued on bonds		1,940.00
Total		2,077.68
Market value (not including interest) of bonds and stocks over book value		1,221.32
Gross assets	\$	637,356.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	12.86
Total admitted assets	\$	637,343.90

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$	4,548.84
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		41,254.85
Gross claims for losses resisted		2,700.00
Total	\$	48,503.69
Deduct reinsurance due or accrued		6,918.31
Net amount of unpaid losses and claims	\$	41,585.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$289,394.06; unearned premiums (fifty per cent.)	\$	144,697.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$274,353.81; unearned premiums (<i>pro rata</i>)		144,627.21
Total unearned premiums as computed above		289,324.24
State, county and municipal taxes due or accrued		4,709.23
Reinsurance premiums		453.23
Total amount of all liabilities, except capital	\$	336,072.08
Capital actually paid up in cash	\$	200,000.00
Surplus over all liabilities		101,271.82
Surplus as regards policyholders		301,271.82
Total liabilities	\$	637,343.90

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$50,727,992.00	\$ 592,167.27
Written or renewed during the year	42,891,631.00	529,619.12
Total	\$93,619,623.00	\$ 1,121,786.39
Deduct those expired and marked off as terminated	40,382,525.00	507,117.79
In force at end of the year	\$53,237,098.00	\$ 614,668.60
Deduct amount reinsured	4,143,980.00	50,920.73
Net amount in force	\$49,093,118.00	\$ 563,747.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less	\$ 21,213,455.00	\$ 289,394.06	One-half	\$ 144,697.03
In 1907..	2 years	25,688.00	658.36	One-fourth	164.59
In 1908..	2 years	140,480.00	1,610.14	Three-fourths	1,207.60
In 1906..	3 years	7,323,654.00	69,578.67	One-sixth	11,596.44
In 1907..	3 years	8,001,713.00	75,386.04	One-half	37,693.02
In 1908..	3 years	10,037,233.00	96,310.33	Five-sixths	80,258.61
In 1905..	4 years	48,335.00	497.70	One-eighth	62.21
In 1906..	4 years	13,446.00	193.24	Three-eighths	72.45

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1907..4 years.....		\$ 7,482.00	\$ 60.16	Five-eighths.....	\$ 37.60
In 1908..4 years.....		28,919.00	407.82	Seven-eighths.....	356.84
In 1904..5 years.....		627,158.00	8,141.12	One-tenth.....	814.11
In 1905..5 years.....		665,429.00	8,635.55	Three-tenths.....	2,590.66
In 1906..5 years.....		295,627.00	3,688.36	One-half.....	1,844.18
In 1907..5 years.....		130,275.00	1,693.93	Seven-tenths.....	1,185.75
In 1908..5 years.....		534,224.00	7,492.39	Nine-tenths.....	6,743.15
Total.....		\$ 49,093,118.00	\$ 563,747.87		\$ 289,324.24

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 15,000.00
Amount of stock owned by directors at par value.....	106,400.00
Losses incurred during the year—fire.....	231,489.39

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written.....	\$ 259,829.10
Premiums received.....	5,679.20
Losses paid.....	743.45
Losses incurred.....	743.45

EMPIRE CITY FIRE INSURANCE COMPANY.

Incorporated October 1, 1850.

Commenced Business October 5, 1850.

DAVID J. BURTIS, President.

ERNEST L. ALLEN, Secretary.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 616,446.00

INCOME.

	Fire.
Gross premiums.....	\$ 673,344.67
Deduct reinsurance, rebate, abatement and return premiums..	203,252.82
Total premiums (other than perpetual).....	470,091.85
Gross interest on mortgage loans.....	\$ 3,800.00
Gross interest on collateral loans.....	231.25
Gross interest on bonds and dividends on stocks.....	16,050.00
Gross interest on deposits.....	853.38
Gross interest from all other sources.....	5.10
Total gross interest.....	20,937.73
Gross increase in book value of ledger assets (bonds).....	3,825.00
Total income.....	\$ 494,854.58
Amount carried forward.....	\$ 1,111,300.58

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$27,157.65 occurring in previous years)	\$ 256,779.00
Deduct amount received for salvage and for reinsurance in other companies	18,618.83
Net amount paid policyholders for losses	\$ 238,160.17
Expense of adjustment and settlement of losses	3,609.50
Paid stockholders for interest or dividends	15,000.00
Commission or brokerage	147,272.01
Salaries, fees and all other charges of officers, directors, trustees and home office employees	8,915.00
Rents	1,500.00
Advertising, \$424.39; printing and stationery, \$709.24	1,133.63
Postage, telegrams, telephone and express	591.76
Legal expenses	50.25
Underwriters' boards and tariff associations	3,036.48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	2,333.46
State taxes on premiums	5,700.32
Insurance department licenses and fees	1,341.00
Sundry office expenses	221.43
Total disbursements	\$ 428,865.01
Balance	\$ 682,435.57

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 76,000.00
Loans secured by pledge of bonds, stocks or other collaterals ..	8,905.00
Book value of bonds, excluding interest, \$321,454.72; stocks, \$94,193.75	415,648.47
Cash in company's office	37.02
Deposited in trust companies and banks not on interest	24,382.12
Deposited in trust companies and banks on interest	70,000.00
Agents' balances representing business written subsequent to October 1, 1908	87,462.96
Total ledger assets, as per balance	\$ 682,435.57

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	21,673.47
Total admitted assets	\$ 660,762.10

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 59,693.00
Total	\$ 59,693.00
Deduct reinsurance due or accrued	4,121.00
Net amount of unpaid losses and claims	\$ 55,572.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$409,433.97; unearned premiums (fifty per cent.)	\$ 204,716.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$88,513.24; unearned premiums (<i>pro rata</i>) ..	51,481.71
Total unearned premiums as computed above	256,198.70

State, county and municipal taxes.....	\$	5,000.00
Total amount of all liabilities, except capital.....	\$	316,770.70
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		143,991.40
Surplus as regards policyholders.....		343,991.40
Total liabilities.....	\$	660,762.10

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$39,133,724.00	\$ 519,575.89
Written or renewed during the year.....	58,374,400.00	673,344.67
Total.....	\$97,508,124.00	\$ 1,192,920.56
Deduct those expired and marked off as terminated.....	49,605,738.00	620,583.57
In force at end of the year.....	\$47,902,386.00	\$ 572,336.99
Deduct amount reinsured.....	5,873,186.00	74,389.78
Net amount in force.....	\$42,029,200.00	\$ 497,947.21

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less.....	\$ 33,969,665.00	\$ 409,433.97	One-half.....	\$ 204,716.99
In 1907..	2 years.....	73,527.00	960.10	One-fourth.....	240.03
In 1908..	2 years.....	54,052.00	1,016.18	Three-fourths.....	762.14
In 1906..	3 years.....	1,527,628.00	17,336.01	One-sixth.....	2,889.34
In 1907..	3 years.....	2,658,122.00	26,317.87	One-half.....	13,158.94
In 1908..	3 years.....	3,183,008.00	34,007.25	Five-sixths.....	28,339.37
In 1905..	4 years.....	6,625.00	74.58	One-eighth.....	9.32
In 1906..	4 years.....	21,179.00	429.44	Three-eighths.....	161.04
In 1907..	4 years.....	9,000.00	78.75	Five-eighths.....	49.22
In 1908..	4 years.....	30,575.00	358.89	Seven-eighths.....	314.03
In 1904..	5 years.....	12,250.00	156.53	One-tenth.....	15.65
In 1905..	5 years.....	49,025.00	695.11	Three-tenths.....	208.53
In 1906..	5 years.....	125,621.00	1,837.38	One-half.....	918.69
In 1907..	5 years.....	99,050.00	1,526.18	Seven-tenths.....	1,068.34
In 1908..	5 years.....	209,675.00	3,718.97	Nine-tenths.....	3,347.07
Total.....		\$ 42,029,200.00	\$ 497,947.21		\$ 256,198.70

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	25,000.00
Amount of stock owned by directors at par value.....		129,100.00
Losses incurred during the year.....		270,184.02

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written.....	\$ 314,018.00
Premiums received.....	5,107.19
Losses paid.....	1,905.37
Losses incurred.....	3,715.37
Losses now unpaid.....	1,810.00

EQUITABLE FIRE INSURANCE COMPANY.

Incorporated December 17, 1894.

Commenced Business March 19, 1895.

DAVID HUGUENIN, President.

WILLIAM G. MAZYCK, Secretary and Treasurer.

Home Office, S. W. Corner Broad and Church Streets, Charleston, S. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$120,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 272,153.76

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 194,619.56	
Deduct reinsurance, rebate, abatement and return premiums..	82,031.94	
Total premiums (other than perpetual).....		112,587.62
Gross interest on mortgage loans.....	\$ 619.85	
Gross interest on collateral loans.....	338.19	
Gross interest on bonds and dividends on stocks.....	7,905.06	
Gross interest on deposits.....	151.30	
Gross interest from all other sources.....	76.25	
Gross rents from company's property, including \$720.00 for company's occupancy of its own buildings.....	1,231.26	
Total gross interest and rents.....		10,321.91
Gross increase in book value of ledger assets (real estate).....		1,417.05
From all other sources:		
Commission.....	\$ 982.50	
Cash surrender value policy No. 875009, Equitable Life, for \$5,000.00, on life A. Bequest taken for debt, which was charged to profit and loss.....	1,025.00	
		2,007.50
Total income.....	\$	126,334.08
Amount carried forward.....	\$	398,487.84

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$17,436.00 occurring in previous years).....	\$ 104,227.85	
Deduct amount received for salvage (\$536.07 and for reinsurance in other companies (\$34,303.95).....	34,840.02	
Net amount paid policyholders for losses.....		69,387.83
Expense of adjustment and settlement of losses.....		1,865.80
Paid stockholders for interest or dividends (amount declared during the year).....		7,200.00
Commission or brokerage.....		22,148.31
Allowances to local agencies for miscellaneous agency expenses.....		2,124.41
Salaries (\$250.00) and expenses (\$324.65) of special and general agents.....		574.65
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		8,608.50
Rents.....		720.00
Advertising, \$198.60; printing and stationery, \$895.77.....		1,094.37
Postage, telegrams, telephone and express.....		631.79
Furniture and fixtures.....		48.50
Maps, including corrections.....		109.70
Underwriters' boards and tariff associations.....		1,670.72

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	\$	107.24
Repairs and expenses (other than taxes) on real estate.....		63.93
Taxes on real estate.....		271.37
State taxes on premiums.....		1,118.17
Insurance department licenses and fees.....		977.77
County and municipal taxes and licenses.....		3,774.70
Gross loss on sale or maturity of ledger assets (bonds).....		275.00
Gross decrease in book value of ledger assets (bonds).....		387.12
All other disbursements:		
Interest.....	\$	104.50
Bradstreet.....		125.00
Insurance.....		248.95
Petty cash.....		313.96
Exchange.....		211.50
Light, fuel and water.....		117.67
		<u>1,121.58</u>
Total disbursements.....	\$	124,281.46
Balance.....	\$	<u>274,206.38</u>

LEDGER ASSETS.

Book value of real estate.....	\$	15,582.95
Mortgage loans on real estate, first liens.....		6,200.00
Loans secured by pledge of bonds, stocks or other collaterals.....		7,000.00
Book value of bonds, excluding interest, \$197,782.12; stocks, \$1,000.00.....		198,782.12
Cash in company's office.....		5,564.75
Deposited in trust companies and banks not on interest.....		11,440.46
Deposited in trust companies and banks on interest.....		1,003.34
Agents' balances representing business written subsequent to October 1, 1908.....		26,853.55
Agents' balances representing business written prior to October 1, 1908.....		754.21
Bequest policy.....		1,025.00
Total ledger assets, as per balance.....	\$	<u>274,206.38</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	24.94
Interest accrued on bonds.....		409.14
Interest accrued on other assets.....		2.05
Rents accrued on company's property or lease.....		67.66
Total.....		<u>503.79</u>
Market value of real estate over book value.....		1,417.05
Gross assets.....	\$	<u>276,127.22</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	754.21
Book value of ledger assets over market value.....		387.12
Total.....		<u>1,141.33</u>
Total admitted assets.....	\$	<u>274,985.89</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 7,465.02	
Deduct reinsurance due or accrued	900.00	
Net amount of unpaid losses and claims		\$ 6,565.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$87,237.73; unearned premiums (fifty per cent.)	\$ 43,618.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$82,746.96; unearned premiums (<i>pro rata</i>)	43,919.24	
Total unearned premiums as computed above		87,538.10
Commissions, brokerage and other charges due or to become due to agents and brokers		1,826.59
Return premiums, \$85.28; reinsurance premiums, \$4,599.24		4,684.52
Total amount of all liabilities, except capital		\$ 100,614.23
Capital actually paid up in cash	\$ 120,000.00	
Surplus over all liabilities	54,371.66	
Surplus as regards policyholders		174,371.66
Total liabilities		\$ 274,985.89

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$12,291,846.59	\$ 220,443.01
Written or renewed during the year	18,066,793.65	194,619.56
Total	\$30,358,640.24	\$ 415,062.57
Deduct those expired and marked off as terminated	18,489,928.24	199,849.46
In force at end of the year	\$11,868,712.00	\$ 215,213.11
Deduct amount reinsured	2,345,352.72	45,228.42
Net amount in force	\$ 9,523,359.28	\$ 169,984.69

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908 ..	1 year or less ..	\$ 4,934,362.64	\$ 87,237.73	One-half	\$ 43,618.86
In 1907 ..	2 years	4,359.74	48.21	One-fourth	12.05
In 1908 ..	2 years	3,800.00	25.95	Three-fourths ..	19.46
In 1906 ..	3 years	1,130,872.30	19,034.52	One-sixth	3,172.25
In 1907 ..	3 years	1,237,680.96	21,431.18	One-half	10,715.59
In 1908 ..	3 years	1,333,530.79	22,961.98	Five-sixths	19,134.95
In 1905 ..	4 years	200.00	4.17	One-eighth .....	.52
In 1906 ..	4 years	1,750.00	62.24	Three-eighths ..	23.34
In 1907 ..	4 years	4,000.00	85.95	Five-eighths	53.72
In 1904 ..	5 years	108,716.00	2,305.45	One-tenth	230.54
In 1905 ..	5 years	135,730.25	3,056.33	Three-tenths	916.90
In 1906 ..	5 years	220,711.51	4,809.55	One-half	2,404.78
In 1907 ..	5 years	195,148.33	3,975.22	Seven-tenths	2,782.65
In 1908 ..	5 years	212,496.76	4,947.21	Nine-tenths	4,452.49
Total		\$ 9,523,359.28	\$ 169,984.69		\$ 87,538.10

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	25,425.00
Amount of stock owned by directors at par value.....		32,500.00
Losses incurred during the year—fire.....		65,534.42

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 469,731.50
Premiums received.....	8,784.83
Losses paid.....	5,450.06
Losses incurred.....	3,020.80

FIDELITY FIRE INSURANCE COMPANY.

Incorporated June, 1906.

Commenced Business June, 1906.

HENRY EVANS, President.

J. E. LOPEZ and E. L. BALLARD, Secretaries.

Home Office, 46 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 3,008,483.07

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,193,852.27	
Deduct reinsurance, rebate, abatement and return premiums.....	287,090.36	
Total premiums (other than perpetual).....		906,761.91
Gross interest on bonds and dividends on stocks.....	\$ 115,114.47	
Gross interest on deposits.....	4,994.36	
Gross interest from all other sources.....	4,462.70	
Total gross interest.....		124,571.53
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 3,634.00	
Stocks.....	63,559.00	
		67,193.00
Gross increase in book value of ledger assets, viz.:		
Bonds.....	\$ 48,076.00	
Stocks.....	296,889.75	
		344,965.75
Total income.....	\$ 1,443,492.19	
Amount carried forward.....	\$ 4,451,975.26	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$61,463.09 occurring in previous years).....	\$ 498,832.30	
Deduct amount received for salvage (\$2,019.78) and for reinsurance in other companies (\$46,547.61).....	48,567.39	
Net amount paid policyholders for losses.....		450,264.91

Expense of adjustment and settlement of losses	\$	10,477.89
Paid stockholders for interest or dividends (amount declared during the year).....		30,000.00
Commission or brokerage		187,860.21
Allowances to local agencies for miscellaneous agency expenses		534.21
Salaries (\$12,824.27) and expenses (\$10,376.79) of special and general agents ..		23,201.06
Salaries, fees and all other charges of officers, directors, trustees and home office employees		45,969.31
Rents		8,645.19
Advertising, \$7,279.07; printing and stationery, \$5,564.20		12,843.27
Postage, telegrams, telephone and express		10,676.84
Legal expenses		348.63
Furniture and fixtures		982.44
Maps, including corrections		6,221.13
Underwriters' boards and tariff associations		8,184.23
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,859.48
Inspections and surveys		2,936.25
State taxes on premiums		16,682.00
Insurance department licenses and fees		9,015.36
Municipal taxes		5,688.27
Gross loss on sale or maturity of ledger assets (stocks)		150,055.00
Gross decrease in book value of ledger assets, viz.:		
Bonds	\$	5,590.00
Stocks		35,829.00
		<u>41,419.00</u>
All other disbursements:		
Mercantile agencies	\$	1,109.32
Miscellaneous		258.53
Exchange		1,098.18
Subscriptions to papers		197.99
Agents' balances charged off		<u>214.06</u>
		2,878.08
Total disbursements	\$	<u>1,030,742.76</u>
Balance	\$	<u><u>3,421,232.50</u></u>

LEDGER ASSETS.

Book value of bonds, excluding interest, \$652,000.00; stocks, \$2,425,540.00	\$	3,077,540.00
Cash in company's office		578.40
Deposited in trust companies and banks on interest		205,634.84
Agents' balances representing business written subsequent to October 1, 1908		137,226.14
Agents' balances representing business written prior to October 1, 1908		<u>253.12</u>
Total ledger assets, as per balance	\$	<u>3,421,232.50</u>

NON-LEDGER ASSETS.

Interest due (\$7,470.00) and accrued (\$1,533.33) on bonds		9,003.33
Dividends declared on stocks		<u>22,300.00</u>
Gross assets	\$	<u>3,452,535.83</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908		253.12
Total admitted assets	\$	<u><u>3,452,282.71</u></u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	44,184.97	
Gross claims for losses resisted.....		3,000.00	
Total.....	\$	47,184.97	
Deduct reinsurance due or accrued.....		5,305.46	
Net amount of unpaid losses and claims.....	\$		41,879.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$612,479.54; unearned premiums (fifty per cent.)....	\$	306,239.77	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$780,996.44; unearned premiums (<i>pro rata</i>)..		496,753.95	
Total unearned premiums as computed above.....			802,993.72
State, county and municipal taxes due or accrued.....			20,000.00
Reinsurance premiums.....			7,739.67
Total amount of all liabilities, except capital.....	\$		872,612.90
Capital actually paid up in cash.....	\$	1,000,000.00	
Surplus over all liabilities.....		1,579,669.81	
Surplus as regards policyholders.....			2,579,669.81
Total liabilities.....	\$		3,452,282.71

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$ 92,840,207.00	\$ 1,096,797.17
Written or renewed during the year.....	106,895,435.00	1,193,852.27
Total.....	\$ 199,735,642.00	\$ 2,290,649.44
Deduct those expired and marked off as terminated.....	65,943,968.00	801,022.96
In force at end of the year.....	\$ 133,791,674.00	\$ 1,489,626.48
Deduct amount reinsured.....	11,933,290.00	96,150.50
Net amount in force.....	\$ 121,858,384.00	\$ 1,393,475.98

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$ 48,061,457.00	\$ 612,479.54	One-half.....	\$ 306,239.77
In 1907..	2 years.....	1,107,286.00	11,366.97	One-fourth.....	2,841.74
In 1908..	2 years.....	718,104.00	5,964.66	Three-fourths....	4,473.48
In 1906..	3 years.....	7,248,824.00	77,256.06	One-sixth.....	12,876.01
In 1907..	3 years.....	21,677,839.00	225,118.62	One-half.....	112,559.31
In 1908..	3 years.....	27,228,888.00	255,062.79	Five-sixths.....	212,552.33
In 1906..	4 years.....	565,107.00	4,409.27	Three-eighths....	1,653.48
In 1907..	4 years.....	271,350.00	2,875.93	Five-eighths....	1,797.46
In 1908..	4 years.....	231,742.00	2,903.38	Seven-eighths....	2,540.45
In 1906..	5 years.....	3,244,009.00	39,146.22	One-half.....	19,573.11
In 1907..	5 years.....	5,761,742.00	75,882.74	Seven-tenths....	53,117.92
In 1908..	5 years.....	5,493,736.00	79,750.71	Nine-tenths.....	71,775.64
Over 5 years.....		248,300.00	1,259.09	<i>Pro rata</i>	993.02
Total.....		\$121,858,384.00	\$1,393,475.98		\$ 802,993.72

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Amount of stock owned by directors at par value.....	136,800.00
Losses incurred during the year—fire.....	442,813.42

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 520,191.00
Premiums received.....	8,302.05
Losses paid.....	8,578.02
Losses incurred.....	8,574.47

FIRE ASSOCIATION OF PHILADELPHIA
INSURANCE COMPANY.

Incorporated March 27, 1820.

Commenced Business September 1, 1817.

E. C. IRVIN, President.

M. G. GARRIGUES, Secretary.

Home Office, 407 and 409 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 7,821,233.63

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 5,380,873.16	
Deduct reinsurance, rebate, abatement and return premiums..	1,342,169.81	
Total premiums (other than perpetual).....		4,038,703.35
Deposit premiums written on perpetual risks (gross).....		34,293.55
Gross interest on mortgage loans.....	\$ 91,367.69	
Gross interest on collateral loans.....	10,254.42	
Gross interest on bonds and dividends on stocks.....	218,533.75	
Gross interest on deposits.....	5,091.37	
Gross interest from all other sources.....	31.88	
Gross rents from company's property.....	20,400.95	
Total gross interest and rents.....		345,680.06
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 1,439.02	
Bonds.....	1,445.00	
Stocks.....	11,790.87	
		14,674.89
From all other sources:		
Profit and loss on ground rent sold.....	\$ 200.00	
Earned deposit on perpetual insurance.....	4,584.12	
Agents' balances previously charged off.....	249.32	
		5,033.44
Total income.....	\$ 4,438,385.29	
* Amount carried forward.....		\$12,259,618.92

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$39,752.71 occurring in previous years).....	\$ 2,675,654.52
Deduct amount received for salvage (\$26,253.63) and for reinsurance in other companies (\$315,757.62).....	342,011.25
Net amount paid policyholders for losses.....	\$ 2,333,643.27
Expense of adjustment and settlement of losses.....	26,786.72
Deposit premiums returned.....	53,802.95
Paid stockholders for interest or dividends.....	300,000.00
Commission or brokerage.....	1,011,667.46
Allowances to local agencies for miscellaneous expenses.....	3,484.28
Salaries (\$123,070.27) and expenses (\$46,856.12) of special and general agents.....	169,926.39
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	126,473.03
Rents.....	953.45
Advertising, \$7,105.66; printing and stationery, \$19,470.87.....	26,576.53
Postage, telegrams, telephone and express.....	19,601.66
Legal expenses.....	1,159.97
Maps, including corrections.....	9,259.69
Underwriters' boards and tariff associations.....	62,746.12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,712.64
Repairs and expenses (other than taxes) on real estate.....	5,149.72
Taxes on real estate.....	5,698.06
State taxes on premiums.....	69,440.95
Insurance department licenses and fees.....	24,468.44
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	\$ 49.31
Bonds.....	47.63
Stocks.....	42,577.50
	42,674.44
All other disbursements:	
Commission on purchase and sale of securities.....	\$ 363.13
Tax on capital.....	13,171.65
Agents' balances charged off.....	381.27
	13,916.05
Total disbursements.....	\$ 4,309,141.82
Balance.....	\$ 7,950,477.10

LEDGER ASSETS.

Book value of real estate.....	\$ 365,284.64
Mortgage loans on real estate, first liens.....	1,761,529.99
Loans secured by pledge of bonds, stocks or other collaterals.....	132,750.00
Book value of bonds, excluding interest, \$4,274,012.20; stocks, \$294,729.21.....	4,568,741.41
Cash in company's office.....	8,672.46
Deposited in trust companies and banks on interest.....	480,550.64
Agents' balances representing business written subsequent to October 1, 1908.....	632,947.96
Total ledger assets, as per balance.....	\$ 7,950,477.10

NON-LEDGER ASSETS.

Interest due (\$6,052.45) and accrued (\$23,711.91) on mortgages.....	\$ 29,764.36
Interest due (\$1,750.00) and accrued (\$41,912.88) on bonds.....	43,662.88
Interest due (\$104.78) and accrued (\$442.64) on collateral loans.....	547.42
Rents due (\$1,605.00) and accrued (\$379.67) on company's property or lease.....	1,984.67
Total.....	75,959.33

Market value of real estate over book value.....	\$ 1,315.36
Market value (not including interest) of bonds and stocks over book value.....	78,088.09
Due from companies for reinsurance of losses paid.....	1,490.73

Gross assets.....\$ 8,107,330.61

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....9,920.00

Total admitted assets.....\$ 8,097,410.61

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$ 156,772.28

Gross claims for losses in process of adjustment or in suspense,
including all reported and supposed losses.....194,333.78

Gross claims for losses resisted.....46,121.61

Total.....\$ 397,227.67

Deduct reinsurance due or accrued.....76,305.24

Net amount of unpaid losses and claims.....\$ 320,922.43

Gross premiums (less reinsurance) received and receivable upon
all unexpired fire risks running one year or less from date
of policy, including interest premiums on perpetual fire
risks, \$2,783,384.13; unearned premiums (fifty per cent.)..\$ 1,391,692.06

Gross premiums (less reinsurance) received and receivable upon
all unexpired fire risks running more than one year from
date of policy, \$3,583,448.95; unearned premiums (*pro*
rata).....1,898,364.53

Total unearned premiums as computed above.....3,290,056.59

Amount reclaimable by the insured on perpetual fire insurance policies, being
90 and 95 per cent. of the premium or deposit received.....1,688,927.11

State, county and municipal taxes due or accrued.....27,662.00

Total amount of all liabilities, except capital.....\$ 5,327,568.13

Capital actually paid up in cash.....\$ 750,000.00

Surplus over all liabilities.....2,019,842.48

Surplus as regards policyholders.....2,769,842.48

Total liabilities.....\$ 8,097,410.61

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 564,433,231.00	\$ 6,732,948.59
Written or renewed during the year.....	442,492,821.00	5,380,873.16

Total.....\$ 1,006,926,052.00 \$12,113,821.75

Deduct those expired and marked off as terminated.....412,401,880.00 5,237,623.79

In force at end of the year.....\$ 594,524,172.00 \$ 6,876,197.96

Deduct amount reinsured.....43,214,723.00 509,364.88

Net amount in force.....\$ 551,309,449.00 \$ 6,366,833.08

Perpetual risks, not included above, \$81,354,642; premiums on same.....\$ 1,846,225.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..1 year or less..		\$210,936,733.00	\$2,783,384.13	One-half.....	\$ 1,391,692.06
In 1907..2 years.....		606,568.00	16,042.52	One-fourth.....	4,010.63
In 1908..2 years.....		1,360,216.00	14,506.26	Three fourths....	10,879.69
In 1906..3 years.....		64,879,945.00	678,219.92	One-sixth.....	113,036.65
In 1907..3 years.....		79,044,493.00	806,723.95	One-half.....	403,361.97
In 1908..3 years.....		84,945,218.00	875,045.16	Five-sixths.....	729,204.30
In 1905..4 years.....		837,642.00	8,739.04	One-eighth.....	1,092.38
In 1906..4 years.....		993,958.00	11,591.11	Three-eighths....	4,346.67
In 1907..4 years.....		1,201,274.00	12,917.23	Five-eighths.....	8,073.27
In 1908..4 years.....		1,334,375.00	15,566.14	Seven-eighths....	13,620.37
In 1904..5 years.....		14,053,648.00	222,902.07	One-tenth.....	22,290.21
In 1905..5 years.....		14,382,186.00	184,425.57	Three-tenths....	55,327.67
In 1906..5 years.....		17,551,935.00	218,340.54	One-half.....	109,170.27
In 1907..5 years.....		29,697,725.00	213,180.25	Seven tenths....	149,226.18
In 1908..5 years.....		29,483,533.00	305,249.19	Nine-tenths.....	274,724.27
Total.....		\$551,309,449.00	\$6,366,833.08		\$ 3,290,056.59
Perpetual risks.....		81,354,642.00	1,846,225.35		1,688,927.11
Grand totals.....		\$632,664,091.00	\$8,213,058.43		\$ 4,978,983.70

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Losses incurred during year—fire.....	2,301,059.00
Amount of stock owned by directors.....	47,550.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,161,589.00
Premiums received.....	52,919.99
Losses paid.....	44,813.55
Losses incurred.....	47,820.39
Losses now unpaid.....	3,006.84

FIREMAN'S FUND INSURANCE COMPANY.

Incorporated May, 1863.

Commenced Business June 18, 1863.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

THOMAS M. GARDINER, Treasurer.

Home Office, 401 California Street, San Francisco, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,600,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 6,109,795.59

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 4,228,172.04	\$ 2,685,409.93
Deduct reinsurance, rebate, abatement and return premiums.....	1,184,594.08	1,511,720.98
Total premiums (other than perpetual) \$	3,043,577.96	\$ 1,173,688.95
		4,217,266.91
Gross interest on mortgage loans.....	\$	17,879.24
Gross interest on collateral loans.....		10,702.20
Gross interest on bonds and dividends on stocks.....		174,325.90
Gross interest on deposits.....		6,858.32
Gross interest from all other sources.....		5,631.39
Gross rents from company's property, including \$8,400.00 for company's occupancy of its own buildings.....		8,820.00
Total gross interest and rents.....		224,217.05
Gross profit on sale or maturity or ledger assets (bonds).....		179.50
From all other sources:		
Additional amount received from assessment.....	\$	20,000.00
Olaa Sugar Company.....		260.00
Sather Banking Company dividend.....		1,360.00
Sale of interest in Kern Company.....		800.00
		22,420.00
Total income.....		\$ 4,464,083.46
Amount carried forward.....		\$10,573,879.05

DISBURSEMENTS.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$334,375.57 occurring in pre- vious years).....	\$ 1,941,330.58	\$ 1,306,996.62
Deduct amount received for salvage (\$10,928.24) and for reinsurance in other companies (\$286,500.50).....	297,428.74	626,587.43
	\$ 1,643,901.84	\$ 680,409.19
Net amount paid policyholders for losses.....		2,324,311.03
Expense of adjustment and settlement of losses.....		43,839.49
Paid stockholders for interest or dividends (amount declared during the year).....		160,000.00

Commission or brokerage	\$ 708,731.13
Allowances to local agencies for miscellaneous agency expenses	22,261.76
Salaries (\$211,823.92) and expenses (\$77,528.60) of special and general agents	289,352.52
Salaries, fees and all other charges of officers, directors, trustees and home office employees	186,017.43
Rents, including \$8,400.00 for company's occupancy of its own buildings	25,469.02
Advertising, \$30,402.54; printing and stationery, \$28,399.22	58,801.76
Postage, telegrams, telephone and express	30,433.80
Legal expenses	9,001.18
Furniture and fixtures	6,403.47
Maps, including corrections	8,802.88
Underwriters' boards and tariff associations	24,619.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	25,685.67
Inspections and surveys	18,073.80
Repairs and expenses (other than taxes) on real estate	863.60
Taxes on real estate	7,454.05
State taxes on premiums	76,705.51
Insurance department licenses and fees	27,037.23
Municipal and franchise taxes	1,939.23
Traveling, other than special and general agents	2,509.47
Subscriptions	2,076.82
Charities and donations	1,610.60
Gross loss on sale or maturity of ledger assets (bonds)	2,200.00
Agents' balances charged off	284.65
Total disbursements	\$ 4,064,485.89
Balance	\$ 6,509,393.16

LEDGER ASSETS.

Book value of real estate	\$ 566,110.50
Mortgage loans on real estate, first liens	283,980.00
Loans secured by pledge of bonds, stocks or other collaterals	169,950.00
Book value of bonds, excluding interest, \$3,430,210.55; stocks, \$641,079.55	4,071,290.10
Cash in company's office	8,321.87
Deposited in trust companies and banks not on interest	118,944.20
Deposited in trust companies and banks on interest	364,331.04
Agents' balances representing business written subsequent to October 1, 1908	800,784.79
Agents' balances representing business written prior to October 1, 1908	53,309.18
Bills receivable, taken for marine and inland risks	33,492.95
Other ledger assets, viz.: Due from insurance companies on losses paid	90.08
In hands of London correspondent for convenient settlement of marine losses payable in London	38,788.45
Total ledger assets, as per balance	\$ 6,509,393.16

NON-LEDGER ASSETS.

Interest due (\$264.09) and accrued (\$1,589.19) on mortgages	\$ 1,853.28
Interest accrued on bonds	53,182.81
Interest accrued on collateral loans	715.26
Total	55,751.35
Market value (not including interest) of bonds and stocks over book value	65,266.95
Gross assets	\$ 6,630,411.46

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	53,309.18
Book value of ledger assets over market value (bonds).....		124,890.55
Total.....	\$	178,199.73
Total admitted assets.....	\$	6,452,211.73

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	47,255.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		476,875.30
Gross claims for losses resisted.....		41,468.21
Total.....	\$	565,599.48
Deduct reinsurance due or accrued.....		147,113.04
Net amount of unpaid losses and claims.....	\$	418,486.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,141,603.04; unearned premiums (fifty per cent.).....	\$	1,070,801.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,863,093.49; unearned premiums (<i>pro rata</i>).....		1,517,187.67
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired fire and auto risks, \$669,051.73; unearned premiums (fifty per cent.).....		334,525.86
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$19,386.47; unearned premiums (100 per cent.).....		19,386.47
Total unearned premiums as computed above.....		2,941,901.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,500.00
State, county and municipal taxes due or accrued.....		85,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		180,156.95
Estimated amount due Firemen's Fund Insurance Corporation on outstanding marine losses.....		9,027.70
Total amount of all liabilities, except capital.....	\$	3,642,572.60
Capital actually paid up in cash.....	\$	1,600,000.00
Surplus over all liabilities.....		1,209,639.13
Surplus as regards policyholders.....		2,809,639.13
Total liabilities.....	\$	6,452,211.73

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1907.....	\$ 424,263,242.00	\$ 5,400,321.50
Written or renewed during the year.....	328,475,188.00	4,228,172.04
Total.....	\$ 752,738,430.00	\$ 9,628,493.54
Deduct those expired and marked off as terminated.....	309,897,141.00	4,068,486.37
In force at end of the year.....	\$ 442,841,289.00	\$ 5,560,007.17
Deduct amount reinsured.....	40,080,340.00	555,310.64
Net amount in force.....	\$ 402,760,949.00	\$ 5,004,696.53

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 49,545,419.00	\$ 1,290,449.55
Written or renewed during the year.....	330,583,482.00	2,685,409.93
Total.....	\$ 380,128,901.00	\$ 3,975,859.48
Deduct those expired and marked off as terminated.....	326,941,272.00	2,473,389.64
In force at end of the year.....	\$ 53,187,629.00	\$ 1,502,469.84
Deduct amount reinsured.....	23,647,177.00	814,031.64
Net amount in force.....	\$ 29,540,452.00	\$ 688,438.20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..1 year or less..		\$162,331,777.00	\$2,141,603.04	One-half.....	\$ 1,070,801.51
In 1907..2 years.....		4,559,048.00	53,605.76	One-fourth.....	13,401.44
In 1908..2 years.....		3,127,263.00	35,713.75	Three-fourths.....	26,785.31
In 1906..3 years.....		42,587,709.00	464,649.06	One-sixth.....	77,441.51
In 1907..3 years.....		52,101,847.00	645,208.04	One-half.....	322,604.01
In 1908..3 years.....		59,199,375.00	716,067.46	Five-sixths.....	596,722.89
In 1905..4 years.....		1,547,812.00	17,884.40	One-eighth.....	2,235.56
In 1906..4 years.....		880,026.00	8,636.48	Three-eighths.....	3,238.68
In 1907..4 years.....		1,812,817.00	22,800.95	Five-eighths.....	14,250.59
In 1908..4 years.....		1,132,837.00	11,495.81	Seven-eighths.....	10,058.83
In 1904..5 years.....		13,926,565.00	165,520.99	One-tenth.....	16,552.09
In 1905..5 years.....		15,406,513.00	196,019.62	Three-tenths.....	58,805.88
In 1906..5 years.....		13,828,622.00	157,509.02	One-half.....	78,754.50
In 1907..5 years.....		14,239,128.00	174,237.83	Seven-tenths.....	121,966.48
In 1908..5 years.....		16,079,610.00	193,744.32	Nine-tenths.....	174,369.90
Total.....		\$402,760,949.00	\$5,004,696.53		\$ 2,587,989.18

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 125,000.00
Amount of stock owned by directors.....	96,100.00
Losses incurred during the year—fire.....	1,652,599.82

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Risks written.....	\$ 5,920,642.00	\$ 21,450.00
Premiums received.....	49,498.04	511.53
Losses paid.....	26,863.97	384.43
Losses incurred.....	31,227.02	446.93
Losses now unpaid.....	4,363.05	62.50

FIREMEN'S INSURANCE COMPANY.

Incorporated December 3, 1855.

Commenced Business December 3, 1855.

DANIEL H. DUNHAM, President.

A. H. HASSINGER, Secretary.

CHARLES COLYER, Treasurer.

Home Office, 784 and 786 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 4,192,595.32

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,168,258.21	
Deduct reinsurance, rebate, abatement and return premiums..	481,271.99	
Total premiums (other than perpetual).....		1,686,986.22
Gross interest on mortgage loans.....	\$ 109,045.01	
Gross interest on bonds and dividends on stocks.....	103,412.74	
Gross interest on deposits.....	660.27	
Gross interest from all other sources.....	5,416.81	
Gross rents from company's property, including \$4,000.00 for company's occupancy of its own buildings.....	16,353.60	
Total gross interest and rents.....		234,888.43
Total income.....		\$ 1,921,874.65
Amount carried forward.....		\$ 6,114,469.97

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$92,800.65 occurring in previous years).....	\$ 1,002,854.31	
Deduct amount received for salvage (\$2,854.30) and for reinsurance in other companies (\$75,500.23).....	78,354.53	
Net amount paid policyholders for losses.....		924,499.78
Expense of adjustment and settlement of losses.....		14,801.50
Paid stockholders for interest or dividends (amount declared during the year).....		180,000.00
Commission or brokerage.....		423,208.01
Salaries (\$12,800.00) and expenses (\$13,070.39) of special and general agents.....		25,870.39
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		51,356.36
Rents.....		4,000.00
Advertising, \$3,660.80; printing and stationery, \$5,768.53.....		9,429.33
Postage, telegrams, telephone and express.....		9,551.33
Legal expenses.....		153.24
Furniture and fixtures.....		359.25
Maps, including corrections.....		3,025.52
Underwriters' boards and tariff associations.....		15,861.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		8,102.38
Inspections and surveys.....		4,166.37
Repairs and expenses (other than taxes) on real estate.....		1,012.45
Taxes on real estate.....		6,795.29

State taxes on premiums	\$ 34,868.91
Insurance department licenses and fees	6,704.30
City license fees	1,943.00
Local taxes on securities	3,083.88
Premiums on stocks and bonds purchased during year	2,475.00
Agents' balances charged off	32.36

Total disbursements \$ 1,731,300.38

Balance \$ 4,383,169.59

LEDGER ASSETS.

Book value of real estate	\$ 108,997.06
Mortgage loans on real estate, first liens	2,367,925.00
Book value of bonds, excluding interest, \$112,700.00; stocks, \$480,650.00	1,607,650.00
Cash in company's office	1,981.70
Deposited in trust companies and banks on interest	63,253.55
Agents' balances representing business written subsequent to October 1, 1908	232,942.39
Agents' balances representing business written prior to Octo- ber 1, 1908	419.89

Total ledger assets, as per balance \$ 4,383,169.59

NON-LEDGER ASSETS.

Interest due (\$938.00) and accrued (\$30,566.50) on mortgages	\$ 31,504.50
Rents due on company's property or lease	290.00
Total	31,794.50
Market value (not including interest) of bonds and stocks over book value	633,026.00
Reinsurance paid other companies	5,053.89
Gross assets	\$ 5,053,043.98

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	419.89
Total admitted assets	\$ 5,052,624.09

LIABILITIES.

Gross losses adjusted and unpaid (due, \$13,304.52; not yet due, \$10,887.72)	\$ 24,192.24
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	104,105.53
Gross claims for losses resisted	12,044.71
Total	\$ 140,342.48
Deduct reinsurance due or accrued	8,863.75
Net amount of unpaid losses and claims	\$ 131,478.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,151,759.88; unearned premiums (fifty per cent.)	\$ 575,879.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,996,719.46; unearned premiums (<i>pro rata</i>)	1,087,490.19

Total unearned premiums as computed above 1,663,370.13

Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....	\$	2,359.89
State, county and municipal taxes due or accrued.....		18,291.03
Total amount of all liabilities, except capital.....	\$	1,815,499.78
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		2,237,124.31
Surplus as regards policyholders.....		3,237,124.31
Total liabilities.....	\$	5,052,624.09

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 272,679,004.00	\$ 2,821,255.50
Written or renewed during the year.....	171,023,318.00	2,168,258.21
Total.....	\$ 443,702,322.00	\$ 4,989,513.71
Deduct those expired and marked off as terminated.....	115,675,253.00	1,701,684.03
In force at end of the year.....	\$ 328,027,069.00	\$ 3,287,829.68
Deduct amount reinsured.....	17,066,782.00	139,350.34
Net amount in force.....	\$ 310,960,287.00	\$ 3,148,479.34

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 92,955,912.00	\$1,151,759.88	One-half.....	\$ 575,879.94
In 1907..	2 years.....	552,163.00	3,793.41	One-fourth.....	948.35
In 1908..	2 years.....	672,872.00	5,534.92	Three-fourths.....	4,151.19
In 1906..	3 years.....	50,783,015.00	417,921.94	One-sixth.....	69,653.65
In 1907..	3 years.....	51,757,464.00	456,961.31	One-half.....	228,480.65
In 1908..	3 years.....	64,328,303.00	546,264.09	Five-sixths.....	455,220.07
In 1905..	4 years.....	485,253.00	4,552.67	One-eighth.....	569.08
In 1906..	4 years.....	934,639.00	1,984.47	Three-eighths.....	744.17
In 1907..	4 years.....	520,164.00	5,133.22	Five-eighths.....	3,208.26
In 1908..	4 years.....	646,825.00	5,686.57	Seven-eighths.....	4,975.74
In 1904..	5 years.....	5,165,001.00	59,488.99	One-tenth.....	5,948.89
In 1905..	5 years.....	6,116,386.00	72,968.93	Three-tenths.....	21,896.07
In 1906..	5 years.....	11,764,974.00	139,807.83	One-half.....	69,903.91
In 1907..	5 years.....	11,646,360.00	134,153.47	Seven-tenths.....	93,907.38
In 1908..	5 years.....	12,369,756.00	140,096.01	Nine-tenths.....	126,086.40
Over 5 years.....		261,200.00	2,353.63	<i>Pro rata</i>	1,796.38
Total.....		\$310,960,287.00	\$3,148,479.34		\$ 1,663,370.13

GENERAL INTERROGATORIES.

Largest amount written on any one hazard.....	\$	100,000.00
Amount of stock owned by directors.....		145,600.00
Losses incurred during the year—fire.....		936,638.63

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 880,753.00
Premiums received.....	15,248.76
Losses paid.....	3,888.17
Losses incurred.....	3,922.59
Losses now unpaid.....	34.42

FLORIDA HOME FIRE INSURANCE COMPANY.

Incorporated January 2, 1907.

Commenced Business (not given).

JOHN H. CARTER, President.

H. P. MULKEY, Secretary and Treasurer.

Home Office, Marianna, Fla.

CAPITAL STOCK.

Amount of capital paid up in cash, \$134,500.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$	199,120.91	
Increase of paid-up capital during year.....		18,125.00	
Extended at	\$		217,245.91

INCOME.

		<i>Fire.</i>	
Gross premiums	\$	247,621.94	
Deduct reinsurance, rebate, abatement and return premiums..		91,518.10	
Total premiums (other than perpetual).....			156,103.84
Gross interest on collateral loans	\$	149.00	
Gross interest on bonds and dividends on stocks.....		3,706.00	
Gross interest on deposits.....		118.18	
Gross interest from all other sources		292.78	
Gross rents from company's property, including \$384.00 for company's occupancy of its own buildings.....		2,216.32	
Total gross interest and rents			6,482.28
Gross profit on sale or maturity of ledger assets (stocks).....			240.00
From all other sources:			
Paid in for reinsurance reserve	\$	42,950.00	
Commission on reinsurance reserve.....		2,892.28	
			45,842.28
Total income.....	\$		208,661.40
Amount carried forward	\$		425,907.31

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$15,253.33 occurring in previous years)	\$	94,433.16	
Deduct amount received for reinsurance in other companies...		989.45	
Net amount paid policyholders for losses			93,443.71
Expense of adjustment and settlement of losses			2,096.43
Paid stockholders for interest or dividends (amount declared during the year).....			7,200.00
Commission or brokerage.....			28,380.60
Allowances to local agencies for miscellaneous agency expenses			659.26
Salaries and expenses of special and general agents			8,741.25
Salaries, fees and all other charges of officers, directors, trustees and home office employees			8,428.85
Rents.....			384.00
Advertising, \$992.30; printing and stationery, \$3,110.19.....			4,102.49
Postage, telegrams, telephone and express			1,472.71
Legal expenses.....			489.93
Underwriters' boards and tariff associations			943.88

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	\$ 62.98
Repairs and expenses (other than taxes) on real estate.....	177.31
Taxes on real estate.....	497.00
State taxes on premiums.....	1,476.73
Insurance department licenses and fees.....	5,129.71
Home office expenses.....	2,304.37
State tax on Andrews stock.....	75.86
All other disbursements.....	431.72
Total disbursements.....	\$ 166,498.79
Balance.....	\$ 259,408.52

LEDGER ASSETS.

Book value of real estate.....	\$ 24,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	1,462.23
Book value of bonds, excluding interest, \$64,450.00; stocks, \$68,610.00.....	133,060.00
Cash in company's office.....	4,788.54
Deposited in trust companies and banks not on interest.....	43,882.30
Deposited in trust companies and banks on interest.....	11,300.00
Agents' balances representing business written subsequent to October 1, 1908.....	33,285.23
Other ledger assets, viz.:	
Furniture and fixtures.....	3,926.01
Maps.....	3,482.89
Rents due, uncollected.....	221.32
Total ledger assets, as per balance.....	\$ 259,408.52

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 666.66
Interest accrued on other assets.....	1,744.00
Total.....	2,410.66
Market value of real estate over book value.....	5,000.00
Market value (not including interest) of bonds and stocks over book value.....	4,850.00
Gross assets.....	\$ 271,669.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	7,408.90
Total admitted assets.....	\$ 264,260.28

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 16,341.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	11,535.87
Gross claims for losses resisted.....	6,508.56
Total.....	\$ 34,385.97
Deduct reinsurance due or accrued.....	1,210.12
Net amount of unpaid losses and claims.....	\$ 33,175.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$126,122.15; unearned premiums (fifty per cent.)....	\$ 63,061.08

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$23,125.45; unearned premiums (<i>pro rata</i>)		\$ 15,805.30
Total unearned premiums as computed above		\$ 78,866.38
Total amount of all liabilities, except capital		\$ 112,042.23
Capital actually paid up in cash	\$ 134,500.00	
Surplus over all liabilities	17,718.05	
Surplus as regards policyholders		152,218.05
Total liabilities		\$ 264,260.28

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 4,469,756.00	\$ 101,834.88
Written or renewed during the year	6,335,820.00	247,621.94
Total	\$10,805,576.00	\$ 349,456.82
Deduct those expired and marked off as terminated	6,511,191.00	188,557.61
In force at end of the year	\$ 4,294,385.00	\$ 160,889.21
Deduct amount reinsured	403,157.00	11,651.61
Net amount in force	\$ 3,891,228.00	\$ 149,247.60

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 3,192,053.00	\$ 126,122.15	One-half	\$ 63,061.08
In 1907	3 years	309,499.00	10,316.65	One-half	5,158.32
In 1908	3 years	291,846.00	9,728.20	Five-sixths	8,106.84
In 1907	5 years	40,670.00	1,162.01	Seven-tenths	813.40
In 1908	5 years	57,160.00	1,918.59	Nine-tenths	1,726.74
Total		\$ 3,891,228.00	\$ 149,247.60		\$ 78,866.38

GENERAL INTERROGATORIES.

Largest amount written on any one hazard	\$ 5,000.00
Amount of stock owned by directors at par value	94,300.00
Losses incurred by fire during year	111,666.23

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 388,841.00
Premiums received	8,127.57
Losses paid	5,371.99
Losses incurred	5,738.75
Losses now unpaid	366.76

GEORGIA HOME INSURANCE COMPANY.

Incorporated 1859.

Commenced Business 1859.

RHODES BROWNE, President.

WILLIAM C. COART, Secretary.

J. O. McNULTY, Treasurer.

Home Office, 1046 Broad Street, Columbus, Ga.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,179,070.89

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,064,322.59	
Deduct reinsurance, rebate, abatement and return premiums..	377,067.02	
Total premiums (other than perpetual).....		687,255.57
Gross interest on collateral loans.....	\$ 16,628.44	
Gross interest on bonds and dividends on stocks.....	28,669.26	
Gross rents from company's property, including \$1,800.00 for company's occupancy of its own buildings.....	9,776.24	
Total gross interest and rents.....		55,073.94
Gross increase in book value of ledger assets, viz.:		
Bonds.....	\$ 3,247.50	
Stocks.....	3,600.00	
		6,847.50
Borrowed money.....		30,000.00
Total income.....	\$ 779,177.01	
Amount carried forward.....	\$ 1,958,247.90	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$43,062.70 occurring in previous years).....	\$ 433,072.41	
Deduct amount received for reinsurance in other companies.....	56,953.30	
Net amount paid policyholders for losses.....		376,119.11
Expense of adjustment and settlement of losses.....		5,874.35
Paid stockholders for interest or dividends (amount declared during the year).....		30,000.00
Commission or brokerage.....		141,556.36
Allowances to local agencies for miscellaneous agency expenses.....		7,384.21
Salaries (\$17,432.27) and expenses (\$17,810.70) of special and general agents.....		35,242.97
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		40,756.51
Rents, including \$1,800.00 for company's occupancy of its own buildings.....		3,660.00
Advertising, \$3,258.03; printing and stationery, \$5,767.58.....		9,025.61
Postage, telegrams, telephone and express.....		4,413.91
Legal expenses.....		1,984.26
Furniture and fixtures.....		2,653.74
Maps, including corrections.....		3,217.50
Underwriters' boards and tariff associations.....		11,825.86
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		581.13

Inspections and surveys.....	\$	123.35
Repairs and expenses (other than taxes) on real estate.....		10,160.52
Taxes on real estate.....		2,451.00
State taxes on premiums.....		13,706.03
Insurance department licenses and fees.....		2,047.90
Taxes on personalty, city licenses, etc.....		21,857.31
Miscellaneous expense, lights, fuel, etc.....		1,198.08
Gross decrease in book value of ledger assets, viz.:		
Bonds.....	\$	1,400.00
Stocks.....		6,698.00
		<u>8,098.00</u>
Total disbursements.....	\$	733,937.71
Balance.....	\$	<u>1,224,310.19</u>

LEDGER ASSETS.

Book value of real estate.....	\$	127,000.00
Mortgage loans on real estate, first liens, \$140,293.50; other than first liens, \$2,550.00.....		142,843.50
Loans secured by pledge of bonds, stocks or other collaterals.....		39,250.00
Book value of bonds, excluding interest, \$164,465.00; stocks, \$475,442.80.....		639,907.80
Cash in company's office.....		2,067.52
Deposited in trust companies and banks not on interest.....		6,877.79
Deposited in trust companies and banks on interest.....		88,742.54
Agents' balances representing business written subsequent to October 1, 1908.....		141,951.44
Agents' balances representing business written prior to October 1, 1908.....		1,780.35
Other ledger assets, viz.:		
Russia Insurance Company, St. Petersburg.....		5,162.47
Open ledger accounts.....		1,988.86
Loans on personal security.....		26,737.92
Total ledger assets, as per balance.....	\$	<u>1,224,310.19</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	1,780.35
Loans on personal security, endorsed or not.....		26,737.92
Open ledger accounts.....		1,988.86
Total.....		<u>30,507.13</u>
Total admitted assets.....	\$	<u>1,193,803.06</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	11,759.56
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		73,575.18
Gross claims for losses resisted.....		15,259.00
Total.....	\$	<u>100,593.74</u>
Deduct reinsurance due or accrued.....		24,101.37
Net amount of unpaid losses and claims.....	\$	<u>76,492.37</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$502,188.40; unearned premiums (fifty per cent.)....	\$	251,094.20

Gross premiums (less reinsurance) received and receivable upon
all unexpired fire risks running more than one year from
date of policy, \$626,663.71; unearned premiums (*pro rata*). \$ 342,270.66

Total unearned premiums as computed above.....	\$	593,364.86
Cash dividends remaining unpaid to stockholders.....		180.00
To become due for borrowed money.....		30,000.00

Total amount of all liabilities, except capital.....	\$	700,037.23
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		193,765.83

Surplus as regards policyholders!.....		493,765.83
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Total liabilities.....	\$	1,193,803.06
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 88,593,779.00	\$ 1,243,854.06
Written or renewed during the year.....	63,708,828.00	1,064,322.59
Total.....	\$ 152,302,607.00	\$ 2,308,176.65
Deduct those expired and marked off as terminated.....	56,808,995.00	984,333.08
In force at end of the year.....	\$ 95,493,612.00	\$ 1,323,843.57
Deduct amount reinsured.....	14,013,939.00	195,591.46
Net amount in force.....	\$ 81,479,673.00	\$ 1,128,252.11

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 35,990,180.00	\$ 502,188.40	One-half.....	\$ 251,094.20
In 1906..	3 years.....	9,111,904.00	120,778.52	One-sixth.....	20,129.75
In 1907..	3 years.....	13,482,281.00	173,542.25	One-half.....	86,771.13
In 1908..	3 years.....	13,846,719.00	180,224.62	Five-sixths.....	150,187.19
In 1904..	5 years.....	963,733.00	18,943.95	One-tenth.....	1,894.40
In 1905..	5 years.....	1,336,320.00	23,889.47	Three-tenths.....	7,166.84
In 1906..	5 years.....	2,284,052.00	36,222.61	One-half.....	18,111.30
In 1907..	5 years.....	2,391,736.00	36,030.11	Seven-tenths.....	25,221.08
In 1908..	5 years.....	2,072,748.00	36,432.18	Nine-tenths.....	32,788.97
Total.....		\$ 81,479,673.00	\$1,128,252.11		\$ 593,364.86

GENERAL INTERROGATORIES.

Largest amount written on any one hazard.....	\$	25,000.00
Amount of stock owned by directors at par value.....		16,700.00
Losses incurred during the year.....		402,150.79

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,076,555.00
Premiums received.....	34,127.00
Losses paid.....	22,854.00
Losses incurred.....	24,149.00
Losses now unpaid.....	1,295.00

GERMAN ALLIANCE INSURANCE COMPANY.

Incorporated February, 1897.

Commenced Business February 8, 1897.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,475,884.74

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 2,842,285.45
Deduct reinsurance, rebate, abatement and return premiums..	2,284,176.30
Total premiums (other than perpetual).....	558,109.15
Gross interest on mortgage loans.....	\$ 2,780.00
Gross interest on bonds and dividends on stocks.....	46,463.62
Gross interest on deposits.....	393.54
Gross interest from all other sources.....	768.75
Total gross interest.....	50,405.91
Total income.....	\$ 608,515.06
Amount carried forward.....	\$ 2,084,399.80

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$200,- 094.90 occurring in previous years).....	\$ 1,121,300.61
Deduct amount received for salvage (\$3,937.05) and for rein- surance in other companies (\$798,348.48).....	802,285.53
Net amount paid policyholders for losses.....	319,015.08
Expense of adjustment and settlement of losses.....	5,495.14
Paid stockholders for interest or dividends (amount declared during the year)...	48,000.00
Commission or brokerage.....	150,888.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	4,665.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,234.25
State taxes on premiums.....	9,454.12
Insurance department licenses and fees.....	1,959.20
All other licenses, fees and taxes: Municipal, \$1,527.43; county, \$114.18.....	1,641.61
Gross loss on sale or maturity of ledger assets (bonds).....	3,925.00
Total disbursements.....	\$ 548,277.91
Balance.....	\$ 1,536,121.89

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 58,000.00
Book value of bonds, excluding interest, \$582,613.57; stocks, \$708,441.14.....	1,291,054.71
Deposited in trust companies and banks on interest.....	41,314.42
Agents' balances representing business written subsequent to October 1, 1908.....	145,752.76
Total ledger assets, as per balance.....	\$ 1,536,121.89

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	373.00
Interest due (\$625.00) and accrued (\$3,954.00) on bonds.....		4,579.00
Total.....	\$	4,952.00
Gross assets.....	\$	1,541,073.89

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds and stocks).....		70,871.71
Total admitted assets.....	\$	1,470,202.18

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	33,854.96
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		191,274.00
Gross claims for losses resisted.....		21,300.00
Total.....	\$	246,428.96
Deduct reinsurance due or accrued.....		169,821.00
Net amount of unpaid losses and claims.....	\$	76,607.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$421,731.27; unearned premiums (fifty per cent.).....	\$	210,865.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$408,567.15; unearned premiums (<i>pro rata</i>).....		215,489.05
Total unearned premiums as computed above.....		426,354.68
State, county and municipal taxes due or accrued.....		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		40,306.41
Total amount of all liabilities, except capital.....	\$	553,269.05
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		516,933.13
Surplus as regards policyholders.....		916,933.13
Total liabilities.....	\$	1,470,202.18

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 225,408,868.00	\$ 2,497,417.87
Written or renewed during the year.....	254,592,742.00	2,842,285.45
Total.....	\$ 480,001,610.00	\$ 5,339,703.32
Deduct those expired and marked off as terminated.....	191,012,841.00	2,221,654.29
In force at end of the year.....	\$ 288,988,769.00	\$ 3,118,049.03
Deduct amount reinsured.....	209,535,111.00	2,287,750.61
Net amount in force.....	\$ 79,453,658.00	\$ 830,298.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..1 year or less..		\$ 37,966,881.00	\$ 421,731.27	One-half.....	\$ 210,865.63
In 1907..2 years.....		1,598,653.00	13,392.74	One-fourth.....	3,348.18
In 1908..2 years.....		1,575,823.00	13,146.55	Three-fourths...	9,859.91
In 1906..3 years.....		8,930,639.00	81,862.88	One-sixth.....	13,643.81
In 1907..3 years.....		10,100,148.00	93,342.46	One-half.....	46,671.23
In 1908..3 years.....		10,129,070.00	93,743.07	Five-sixths.....	78,119.22
In 1905..4 years.....		351,527.00	3,157.31	One-eighth.....	394.66
In 1906..4 years.....		345,958.00	3,672.60	Three-eighths...	1,377.23
In 1907..4 years.....		611,464.00	5,546.04	Five-eighths.....	3,466.27
In 1908..4 years.....		452,765.00	4,147.53	Seven-eighths...	3,629.09
In 1904..5 years.....		982,881.00	13,231.74	One-tenth.....	1,323.17
In 1905..5 years.....		1,009,702.00	13,551.58	Three-tenths...	4,065.47
In 1906..5 years.....		1,543,242.00	21,007.29	One-half.....	10,503.64
In 1907..5 years.....		1,860,067.00	24,008.27	Seven-tenths...	16,805.79
In 1908..5 years.....		1,994,838.00	24,757.09	Nine-tenths.....	22,281.38
Total.....		\$ 79,453,658.00	\$ 830,298.42		\$ 426,354.68

GENERAL INTERROGATORIES.

Largest amount written on any one hazard.....	\$ 125,000.00
Amount of stock owned by directors at par value.....	67,200.00
Losses incurred during the year—fire.....	312,060.08

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written.....	\$ 1,671,633.00
Premiums received.....	25,759.20
Losses paid.....	13,340.64
Losses incurred.....	17,313.64
Losses now unpaid.....	3,973.00

GERMAN AMERICAN INSURANCE COMPANY.

Incorporated March 7, 1872.

Commenced Business March 7, 1872.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$14,857,154.30

INCOME.

	Fire.
Gross premiums.....	\$11,254,331.38
Deduct reinsurance, rebate, abatement and return premiums..	4,417,550.50
Total premiums (other than perpetual).....	6,836,780.88

Gross interest on mortgage loans.....	\$	9,333.42	
Gross interest on bonds and dividends on stocks.....		507,164.56	
Gross interest on deposits.....		5,553.86	
Gross interest from all other sources.....		4,730.28	
Gross rents from company's property.....		51,680.82	
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Total gross interest and rents.....	\$		578,462.94
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	2,966.28	
Stocks.....		2,268.00	
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			5,234.28
From all other sources:			
Merchants Trust Company, N. Y., dividends.....	\$	2,250.00	
Agents' balances previously charged off.....		645.51	
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			2,895.51
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Total income.....	\$		7,423,373.61
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Amount carried forward.....			\$22,280,527.91

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$809,- 929.71 occurring in previous years).....	\$	5,066,326.23
Deduct amount received for salvage (\$38,464.69) and for rein- surance in other companies (\$1,312,132.05).....		1,350,596.74
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Net amount paid policyholders for losses.....		3,715,729.49
Expense of adjustment and settlement of losses.....		95,536.02
Paid stockholders for interest or dividends (amount declared during the year).....		450,000.00
Commission or brokerage.....		1,269,643.02
Allowances to local agencies for miscellaneous agency expenses.....		881.99
Salaries (\$246,521.94) and expenses (\$85,404.90) of special and general agents.....		331,926.84
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		249,634.33
Rents, including \$32,000.00 for company's occupancy of its own buildings.....		57,598.01
Advertising, \$26,552.11; printing and stationery, \$53,210.21.....		79,762.32
Postage, telegrams, telephone and express.....		72,333.87
Legal expenses.....		9,383.39
Furniture and fixtures.....		10,630.56
Maps, including corrections.....		14,837.77
Underwriters' boards and tariff associations.....		92,701.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		36,115.87
Inspections and surveys.....		35,671.86
Repairs and expenses (other than taxes) on real estate.....		35,981.93
Taxes on real estate.....		9,684.42
State taxes on premiums.....		105,571.02
Insurance department licenses and fees.....		21,877.73
All other licenses, fees and taxes: Municipal, \$17,056.33; county, \$1,277.21.....		18,333.54
Interest.....		3,002.18
Mercantile agency reports and special reports.....		5,712.16
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	7,148.75
Stocks.....		998.00
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		8,146.75
Agents' balances charged off.....		1,243.53
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Total disbursements.....	\$	6,731,939.95
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Balance.....		\$15,548,587.96

LEDGER ASSETS.

Book value of real estate	\$ 1,800,133.51	
Mortgage loans on real estate, first liens	161,000.00	
Book value of bonds, excluding interest, \$6,318,836.48; stocks, \$5,299,655.91	11,618,492.39	
Cash in company's office	4,547.57	
Deposited in trust companies and banks not on interest	29,616.15	
Deposited in trust companies and banks on interest	701,682.79	
Agents' balances representing business written subsequent to October 1, 1908	1,169,045.32	
Agents' balances representing business written prior to Octo- ber 1, 1908	24,440.90	
Furniture and fixtures	39,629.33	
Total ledger assets, as per balance	\$15,548,587.96	

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 2,420.83	
Interest due (\$1,750.00) and accrued (\$38,773.00) on bonds	40,523.00	
Interest accrued on other assets	2,127.66	
Total	45,071.49	
Gross assets	\$15,593,659.45	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$ 39,629.33	
Agents' balances representing business written prior to Octo- ber 1, 1908	24,440.90	
Book value of ledger assets over market value (bonds and stocks)	582,511.39	
Real estate	150,000.00	
Total	796,581.62	
Total admitted assets	\$14,797,077.83	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 74,872.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	667,570.00	
Gross claims for losses resisted	100,957.00	
Total	\$ 843,399.00	
Deduct reinsurance due or accrued	233,354.76	
Net amount of unpaid losses and claims	\$ 610,044.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,607,419.68; unearned premiums (fifty per cent.)	\$ 2,303,709.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,247,231.17; unearned premiums (<i>pro</i> <i>rata</i>)	4,346,837.38	
Excess of original premiums over amount received for reinsur- ance, \$125,896.37; unearned premiums (<i>pro rata</i>)	45,162.26	
Total unearned premiums as computed above	6,695,709.48	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	23,310.14	
State, county and municipal taxes due or accrued	125,000.00	

Commissions, brokerage and other charges due or to become due to agents and brokers.....	\$	41,715.90
Return premiums, \$5,731.69; reinsurance premiums, \$328,212.75.....		333,944.44
Total amount of all liabilities, except capital.....	\$	7,829,724.20
Capital actually paid up in cash.....	\$	1,500,000.00
Surplus over all liabilities.....		5,467,353.63
Surplus as regards policyholders.....		6,967,353.63
Total liabilities.....	\$	14,797,077.83

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 1,513,683.873.00	\$14,287,972.42
Written or renewed during the year.....	1,112,545,420.00	11,254,331.38
Total.....	\$ 2,626,229,293.00	\$25,542,303.80
Deduct those expired and marked off as terminated....	1,019,699,234.00	10,280,008.21
In force at end of the year.....	\$ 1,606,530,059.00	\$15,262,295.59
Deduct amount reinsured.....	321,948,115.00	2,281,748.37
Net amount in force.....	\$ 1,284,581,944.00	\$12,980,547.22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 375,100,219.00	\$ 4,629,191.57	One-half.....	\$ 2,314,595.79
In 1907..	2 years.....	8,432,604.00	90,829.96	One-fourth....	22,707.49
In 1908..	2 years.....	10,152,820.00	116,059.25	Three-fourths..	87,044.43
In 1906..	3 years.....	221,094,124.00	1,846,307.86	One-sixth.....	307,717.98
In 1907..	3 years.....	227,507,479.00	1,985,977.88	One-half.....	992,988.94
In 1908..	3 years.....	240,103,991.00	2,109,816.76	Five-sixths....	1,758,180.63
In 1905..	4 years.....	5,775,181.00	37,256.45	One-eighth.....	4,657.06
In 1906..	4 years.....	5,570,008.00	39,937.87	Three-eighths..	14,976.70
In 1907..	4 years.....	4,689,194.00	34,145.63	Five-eighths....	21,341.02
In 1908..	4 years.....	7,595,439.00	57,457.63	Seven-eighths..	50,275.43
In 1904..	5 years.....	27,157,276.00	304,583.88	One-tenth.....	30,458.39
In 1905..	5 years.....	28,009,826.00	320,580.00	Three-tenths....	96,174.00
In 1906..	5 years.....	38,684,372.00	445,172.47	One-half.....	222,586.24
In 1907..	5 years.....	38,476,462.00	448,988.70	Seven-tenths....	314,292.09
In 1908..	5 years.....	42,343,634.00	487,178.82	Nine-tenths....	438,460.94
Over five years.....		3,889,315.00	27,062.49	<i>Pro rata</i>	19,252.35
Total.....		\$1,284,581,944.00	\$12,980,547.22		\$ 6,695,709.48

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	482,500.00
Amount of stock owned by directors at par value.....		212,000.00
Losses incurred during the year—fire.....		3,656,180.75

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$11,601,307.00
Premiums received.....	142,402.79
Losses paid.....	77,900.86
Losses incurred.....	99,832.81
Losses now unpaid.....	21,931.95

GERMANIA FIRE INSURANCE COMPANY.

Incorporated February, 1859.

Commenced Business March, 1859.

HUGO SCHUMANN, President.

GUSTAV KEHR, Secretary.

Home Office, 62 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 5,816,442.48

INCOME.

Fire.

Gross premiums.....	\$ 3,653,351.35	
Deduct reinsurance, rebate, abatement and return premiums..	840,242.77	
Total premiums (other than perpetual).....		2,813,108.58
Gross interest on mortgage loans.....	\$ 13,256.44	
Gross interest on bonds and dividends on stocks.....	173,893.19	
Gross interest on deposits.....	6,751.11	
Gross interest from all other sources.....	2,986.75	
Gross rents from company's property.....	26,814.06	
Total gross interest and rents.....		223,701.55
Gross profit on sale or maturity of ledger assets (stocks).....		5,852.60
From all other sources:		
Reinsurance companies.....		10,825.46
Agents' balances previously charged off.....		346.50
Total income.....	\$ 3,053,834.69	
Amount carried forward.....	\$ 8,870,277.17	

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$176,- 257.19 occurring in previous years).....	\$ 1,684,977.35	
Deduct amount received for salvage (\$4,542.74) and for rein- surance in other companies (\$237,266.71).....	241,809.45	
Net amount paid policyholders for losses.....		1,443,167.90
Expense of adjustment and settlement of losses.....		59,535.18
Paid stockholders for interest or dividends (amount declared during the year).....		120,000.00
Commission or brokerage.....		634,705.24
Allowances to local agencies for miscellaneous agency expenses.....		113,604.29
Salaries (\$772,766.37) and expenses (\$40,862.35) of special and general agents.....		113,628.72
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		122,973.13
Rents.....		7,276.38
Advertising, \$6,019.82; printing and stationery, \$13,596.82.....		19,616.64
Postage, telegrams, telephone and express.....		22,344.15
Legal expenses.....		1,215.39
Furniture and fixtures.....		4,419.49
Maps, including corrections.....		6,415.10
Underwriters' boards and tariff associations.....		26,408.97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		22,753.78
Inspections and surveys.....		12,571.32

Repairs and expenses (other than taxes) on real estate.....	\$	14,262.87	
Taxes on real estate.....		10,168.64	
State taxes on premiums.....		49,629.27	
Insurance department licenses and fees.....		13,947.22	
All other licenses, fees and taxes:			
Municipal licenses.....	\$	6,447.33	
Municipal taxes.....		576.60	
County taxes.....		2,587.79	
Fire marshals' taxes.....		777.56	
Personal taxes.....		46.32	
			10,435.60
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	6,285.40	
Stocks.....		29,279.80	
			35,565.20
All other disbursements:			
Exchange.....	\$	3,015.57	
Miscellaneous expense.....		4,066.21	
Cost of improvements on real estate.....		6,905.35	
Agents' balances charged off.....		3,266.45	
			17,253.58
Total disbursements.....	\$	2,881,898.06	
Balance.....	\$	5,988,379.11	

LEDGER ASSETS.

Book value of real estate.....	\$	750,000.00	
Mortgage loans on real estate, first liens.....		315,000.00	
Book value of bonds, excluding interest, \$1,752,529.13; stocks, \$2,027,084.19.....		3,779,613.32	
Cash in company's office.....		7,090.67	
Deposited in trust companies and banks not on interest.....		25,306.66	
Deposited in trust companies and banks on interest.....		637,884.51	
Agents' balances representing business written subsequent to October 1, 1908.....		470,048.57	
Agents' balances representing business written prior to Octo- ber 1, 1908.....		3,435.38	
Total ledger assets, as per balance.....	\$	5,988,379.11	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	6,087.96	
Interest accrued on bonds.....		20,918.22	
Rents accrued on company's property or lease.....		166.66	
Total.....		27,172.84	
Gross assets.....	\$	6,015,551.95	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$	3,435.38	
Book value of ledger assets over market value.....		138,100.57	
Total.....		141,535.95	
Total admitted assets.....	\$	5,874,016.00	

LIABILITIES.

Gross losses adjusted and unpaid	\$	99,355.74
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		114,727.58
Gross claims for losses resisted		4,000.00
Total	\$	218,083.32
Deduct reinsurance due or accrued		40,662.39
Net amount of unpaid losses and claims	\$	177,420.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,601,344.59; unearned premiums (fifty per cent.)	\$	800,672.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,534,886.71; unearned premiums (<i>pro rata</i>)		2,354,755.61
Total unearned premiums as computed above		3,155,427.91
Commissions, brokerage and other charges due or to become due to agents and brokers		5,967.63
Due reinsurance companies		25,757.20
Total amount of all liabilities, except capital	\$	3,364,573.67
Capital actually paid up in cash	\$	1,000,000.00
Surplus over all liabilities		1,509,442.33
Surplus as regards policyholders		2,509,442.33
Total liabilities	\$	5,874,016.00

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$ 657,985,489.00	\$ 6,281,694.90
Written or renewed during the year	360,466,266.00	3,653,351.35
Total	\$ 1,018,451,755.00	\$ 9,935,046.25
Deduct those expired and marked off as terminated	336,177,962.00	3,355,367.74
In force at end of the year	\$ 682,273,793.00	\$ 6,579,678.51
Deduct amount reinsured	56,408,174.00	443,447.21
Net amount in force	\$ 625,865,619.00	\$ 6,136,231.30

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$135,988,672.00	\$1,601,344.59	One-half.....	\$ 800,672.30
In 1907..	2 years	707,348.00	5,757.61	One-fourth....	1,439.40
In 1908..	2 years	601,003.00	4,352.58	Three-fourths..	3,264.43
In 1906..	3 years	115,905,020.00	986,649.35	One-sixth.....	164,441.56
In 1907..	3 years	123,958,811.00	1,041,684.82	One-half.....	520,842.41
In 1908..	3 years	130,851,374.00	1,118,226.73	Five-sixths....	931,855.61
In 1905..	4 years	652,945.00	5,903.00	One-eighth.....	737.87
In 1906..	4 years	977,755.00	8,058.23	Three-eighths..	3,021.84
In 1907..	4 years	996,530.00	8,620.43	Five-eighths....	5,387.77
In 1908..	4 years	957,585.00	8,252.72	Seven-eighths..	7,221.13
In 1904..	5 years	18,582,459.00	215,331.86	One-tenth.....	21,533.19

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1905	5 years	\$ 21,151,686.00	\$ 248,524.58	Three-tenths	\$ 74,557.37
In 1906	5 years	24,089,377.00	293,211.14	One-half	146,605.57
In 1907	5 years	24,143,279.00	283,799.12	Seven-tenths	198,659.38
In 1908	5 years	25,758,809.00	302,464.14	Nine-tenths	272,217.73
Over 5 years		542,966.00	4,050.40	<i>Pro rata</i>	2,970.35
Total		<u>\$625,865,619.00</u>	<u>\$6,136,231.30</u>		<u>\$ 3,155,427.91</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 150,000.00
Amount of stock owned by directors at par value	191,800.00
Losses incurred during the year—fire	<u>1,512,939.43</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 1,136,434.00
Premiums received	14,968.96
Losses paid	11,103.60
Losses incurred	9,421.66

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Incorporated March, 1853.

Commenced Business May, 1853.

HENRY M. GRATZ, President.

EDWIN F. MERRILL, Secretary.

EDWARD J. THOMASON, Treasurer.

Home Office, 633 Chestnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 2,269,294.76

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 1,171,567.08
Deduct reinsurance, rebate, abatement and return premiums	386,720.51
Total premiums (other than perpetual)	784,846.57
Deposit premiums written on perpetual risks (gross)	21,657.16
Gross interest on mortgage loans	\$ 14,596.55
Gross interest on collateral loans	6,707.45
Gross interest on bonds and dividends on stocks	61,940.85
Gross interest on deposits	882.92
Gross interest from all other sources	36.20
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings	17,176.56
Total gross interest and rents	101,340.53

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$	75.00	
Stocks.....		1,300.00	
			\$ 1,375.00
Gross increase in book value of ledger assets (bonds).....			2,624.90
Agents' balances previously charged off.....			18.25
Total income.....	\$	911,862.41	
Amount carried forward.....	\$	3,181,157.17	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$40,217.05 occurring in previous years).....	\$ 442,386.77	
Deduct amount received for salvage (\$1,905.73) and for reinsurance in other companies (\$76,690.86).....	78,596.59	
Net amount paid policyholders for losses.....		363,790.18
Expense of adjustment and settlement of losses.....		7,186.57
Deposit premiums returned.....		27,738.22
Paid stockholders for interest of dividends (amount declared during the year).....		100,000.00
Commission or brokerage.....		200,136.84
Allowances to local agencies for miscellaneous agency expenses.....		5,707.26
Salaries (\$11,220.00) and expenses (\$10,327.40) of special and general agents.....		21,547.40
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		58,981.93
Rents, including \$7,500.00 for company's occupancy of its own buildings.....		11,483.03
Advertising, \$787.90; printing and stationery, \$10,011.93.....		10,799.83
Postage, telegrams, telephone and express.....		1,960.10
Legal expenses.....		813.15
Furniture and fixtures.....		1,028.99
Maps, including corrections.....		5,410.29
Underwriters' boards and tariff associations.....		8,047.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		6,868.49
Inspections and surveys.....		2,448.34
Repairs and expenses (other than taxes) on real estate.....		3,857.35
Taxes on real estate.....		4,294.22
State taxes on premiums.....		8,903.69
Insurance department licenses and fees.....		5,728.58
All other licenses, fees and taxes:		
City and county.....		2,302.36
Taxes on capital stock.....		4,010.92
Fire marshal tax.....		283.54
Gross decrease in book value of ledger assets (bonds).....		1,144.59
All other disbursements:		
Gas and electricity.....		268.14
Investment expense.....		277.25
Sundry expense.....		1,001.87
Total disbursements.....	\$	866,021.07
Balance.....	\$	2,315,136.10

LEDGER ASSETS.

Book value of real estate.....	\$	223,360.07
Mortgage loans on real estate, first liens.....		227,400.00
Loans secured by pledge of bonds, stocks or other collaterals.....		119,420.00
Book value of bonds, excluding interest, \$1,391,313.95; stocks, \$137,186.93.....		1,528,500.88
Cash in company's office.....		1,699.71
Deposited in trust companies and banks on interest.....		83,270.11

Agents' balances representing business written subsequent to October 1, 1908.....	\$ 125,987.17
Agents' balances representing business written prior to October 1, 1908.....	622.09
Other ledger assets, viz.:	
Philadelphia Underwriters' department.....	100.00
Perpetual policies of reinsurance.....	4,023.07
Perpetual policies of insurance on company's real estate.....	753.00
Total ledger assets, as per balance.....	\$ 2,315,136.10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,770.63
Interest due and accrued on bonds.....	18,018.93
Interest due and accrued on collateral loans.....	974.46
Total.....	21,764.02
Market value of real estate over book value.....	52,389.93
Gross assets.....	\$ 2,389,290.05

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 622.09
Book value of ledger assets over market value (stocks and bonds).....	23,043.38
Total.....	23,665.47
Total admitted assets.....	\$ 2,365,624.58

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 56,660.00
Gross claims for losses resisted.....	5,033.00
Total.....	\$ 61,693.00
Deduct reinsurance due or accrued.....	10,210.00
Net amount of unpaid losses and claims.....	\$ 51,483.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$497,035.38; unearned premiums (fifty per cent.)....	\$ 248,517.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,008,639.50; unearned premiums (<i>pro rata</i>).....	553,918.23
Total unearned premiums as computed above.....	802,435.92
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent. of the premium or deposit received.....	637,586.30
State, county and municipal taxes due or accrued.....	4,500.00
Total amount of all liabilities, except capital.....	\$ 1,496,005.22
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	369,619.36
Surplus as regards policyholders.....	869,619.36
Total liabilities.....	\$ 2,365,624.58

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 173,193,467.00	\$ 1,598,112.93
Written or renewed during the year.....	108,292,896.00	1,171,567.08
Total.....	\$ 281,486,363.00	\$ 2,769,680.01
Deduct those expired and marked off as terminated.....	94,858,562.00	994,614.36
In force at end of the year.....	\$ 186,627,801.00	\$ 1,775,065.65
Deduct amount reinsured.....	22,358,265.00	269,390.77
Net amount in force.....	\$ 164,269,536.00	\$ 1,505,674.88

PERPETUAL RISKS.

	<i>Amount.</i>	<i>Deposits.</i>
In force on the 31st day of December, 1907.....	\$ 34,451,634.00	\$ 714,510.28
Written during the year.....	981,166.00	21,657.16
Total.....	\$ 35,432,800.00	\$ 736,167.44
Deduct those marked off as canceled.....	1,258,350.00	27,738.22
Net amount in force December 31, 1908.....	\$ 34,174,450.00	\$ 708,429.22
Losses incurred during the year.....		\$ 5,733.86
Losses paid during the year.....		5,488.86

RECAPITULATION OF FIRE RISKS AND PREMIUMS. *

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 41,217,733.00	\$ 497,035.38	One-half.....	\$ 248,517.69
In 1907..	2 years.....	316,074.00	1,460.37	One-fourth.....	365.09
In 1908..	2 years.....	534,139.00	5,013.57	Three-fourths.....	3,760.18
In 1906..	3 years.....	17,797,870.00	155,130.21	One-sixth.....	25,855.03
In 1907..	3 years.....	22,289,727.00	198,298.87	One-half.....	99,149.43
In 1908..	3 years.....	25,213,499.00	231,216.98	Five-sixths.....	192,680.82
In 1905..	4 years.....	525,963.00	4,849.33	One-eighth.....	606.16
In 1906..	4 years.....	514,708.00	3,274.59	Three-eighths.....	1,227.96
In 1907..	4 years.....	422,223.00	3,223.48	Five-eighths.....	2,014.65
In 1908..	4 years.....	453,565.00	3,564.24	Seven-eighths.....	3,118.71
In 1904..	5 years.....	6,425,457.00	47,724.40	One-tenth.....	4,772.44
In 1905..	5 years.....	7,817,945.00	64,250.92	Three-tenths.....	19,275.27
In 1906..	5 years.....	9,477,688.00	72,766.27	One-half.....	36,383.14
In 1907..	5 years.....	10,577,045.00	84,535.27	Seven-tenths.....	59,174.71
In 1908..	5 years.....	11,112,158.00	90,203.67	Nine-tenths.....	81,183.31
Over 5 years.....		9,573,742.00	43,127.33	Pro rata.....	24,351.33
Total.....		\$164,269,536.00	\$1,505,674.88		\$ 802,435.92
Perpetual risks.....		34,174,450.00	708,429.22	90 per cent.....	637,586.30
Grand total.....		\$198,443,986.00	\$2,214,104.10		\$ 1,440,022.22

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 35,000.00
Amount of stock owned by directors at par value.....	56,300.00
Losses incurred during the year—fire.....	382,346.75

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 508,803.00
Premiums received.....	8,102.60
Losses paid.....	9.47
Losses incurred.....	9.47

GLENS FALLS INSURANCE COMPANY.

Incorporated 1849.

Commenced Business 1850.

J. L. CUNNINGHAM, President.

E. W. WEST, Secretary.

C. J. DeLONG, Treasurer.

Home Office, Corner Glen and Bay Streets, Glens Falls, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year-----\$ 4,379,067.69

INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 2,318,204.61	
Deduct reinsurance, rebate, abatement and return premiums-----	500,754.86	
Total premiums (other than perpetual)-----		1,817,449.75
Gross interest on mortgage loans-----	\$ 56,937.07	
Gross interest on collateral loans-----	600.00	
Gross interest on bonds and dividends on stocks-----	150,693.54	
Gross interest on deposits-----	8,287.43	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings-----	5,471.50	
Total gross interest and rents-----		221,989.54
Gross profit on sale or maturity of ledger assets, viz :		
Real estate-----	\$ 900.00	
Bonds-----	10,875.00	
Stocks-----	3,000.00	
		14,775.00
Gross increase in book value of ledger assets (bonds)-----		1,400.00
Agents' balances charged off-----		61.19
Total income-----	\$ 2,055,675.48	
Amount carried forward-----		\$ 6,434,743.17

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$67,837.32, occurring in previous years)-----	\$ 1,008,600.69	
Deduct amount received for salvage, \$3,378.58; and for reinsurance in other companies, \$94,246.47-----	97,625.05	
Net amount paid policyholders for losses-----		910,975.64
Expense of adjustment and settlement of losses-----		20,926.04
Paid stockholders for interest or dividends (amount declared during the year)-----		60,000.00
Commission or brokerage-----		385,026.77
Allowances to local agencies for miscellaneous agency expenses-----		137.33
Salaries (\$97,308.97) and expenses (\$44,203.62) of special and general agents-----		141,512.59
Salaries, fees and all other charges of officers, directors, trustees and home office employees-----		46,457.29
Rents, including \$3,000.00 for company's occupancy of its own buildings-----		12,095.00
Advertising, \$5,899.53; printing and stationery, \$14,930.94-----		20,830.47
Postage, telegrams, telephone and express-----		16,725.12
Legal expenses-----		685.26
Furniture and fixtures-----		2,227.00
Maps, including corrections-----		4,769.50
Underwriters' boards and tariff associations-----		18,715.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses-----		5,666.48

Inspections and surveys	\$	7,553.73
Repairs and expenses (other than taxes) on real estate		289.66
Taxes on real estate		2,151.72
State taxes on premiums		26,955.60
Insurance department licenses and fees		8,413.96
All other licenses, fees, taxes, etc.:		
City license and taxes		9,432.55
Local, town and county		10,111.61
Publishing statements		260.91
Office expense Glens Falls and Chicago		9,129.58
Agents' balances charged off		1,283.14
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	\$	2,062.50
Stocks		458.00
		<u>2,520.50</u>
Total disbursements	\$	1,724,852.68
Balance	\$	<u>4,709,890.49</u>

LEDGER ASSETS.

Book value of real estate	\$	39,885.23
Mortgage loans on real estate	1,241,596.00	
Loans secured by pledge of bonds, stocks or other collaterals	3,000.00	
Book value of bonds, excluding interest, \$2,262,539.86; stocks, \$541,918.94-	2,804,458.80	
Cash in company's office	1,004.49	
Deposited in trust companies and banks on interest	392,647.23	
Agents' balances representing business written subsequent to October 1, 1908	216,192.61	
Agents' balances representing business written prior to October 1, 1908-	11,106.13	
Total ledger assets, as per balance	\$	<u>4,709,890.49</u>

NON-LEDGER ASSETS.

Interest due (\$2,338.01) and accrued (\$2,668.28) on mortgages	\$	5,004.29
Interest accrued on bonds	15,416.25	
Interest accrued on other assets	963.75	
Total		<u>21,384.29</u>
Market value (not including interest) of bonds and stocks over book value		<u>29,041.20</u>
Gross assets	\$	<u>4,760,315.98</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	11,106.13	
Total admitted assets	\$	<u>4,749,209.85</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$	16,129.01
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	87,971.44	
Gross claims for losses resisted	10,734.00	
Total	\$	<u>114,834.45</u>
Deduct reinsurance due or accrued	10,471.44	
Net amount of unpaid losses and claims	\$	<u>104,363.01</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$945,677.57; unearned premiums (fifty per cent.)	472,838.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,845,064.25; unearned premiums (pro rata)	1,509,234.02	
Total unearned premiums as computed above		<u>1,982,072.80</u>

State, county and municipal taxes due or accrued-----	\$	30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers-----		15,000.00
Reserve for dividends-----		170,000.00
Total amount of all liabilities, except capital-----	\$	2,301,435.81
Capital actually paid up in cash-----	\$	200,000.00
Surplus over all liabilities-----		2,247,774.04
Surplus as regards policyholders-----		2,447,774.04
Total liabilities-----	\$	4,749,209.85

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907-----	\$ 346,520,977.00	\$ 3,845,617.36
Written or renewed during the year-----	198,688,012.00	2,318,204.61
Total-----	\$ 545,208,989.00	\$ 6,163,821.97
Deduct those expired and marked off as terminated-----	174,889,162.00	2,086,641.27
In force at end of the year-----	\$ 370,319,827.00	\$ 4,077,180.70
Deduct amount reinsured-----	26,010,772.00	286,438.88
Net amount in force-----	\$ 344,309,055.00	\$ 3,790,741.82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908-----	1 year or less-----	\$ 72,008,876.00	\$ 945,677.57	One-half-----	\$ 472,838.78
In 1907-----	2 years-----	1,541,160.00	16,488.33	One-fourth-----	4,122.08
In 1908-----	2 years-----	1,770,862.00	18,199.70	Three-fourths-----	13,649.78
In 1906-----	3 years-----	63,447,634.00	630,905.31	One-sixth-----	105,150.88
In 1907-----	3 years-----	71,964,232.00	706,964.77	One-half-----	353,482.38
In 1908-----	3 years-----	76,387,613.00	756,511.87	Five-sixths-----	630,426.56
In 1905-----	4 years-----	670,383.00	6,429.76	One-eighth-----	803.72
In 1906-----	4 years-----	847,426.00	8,516.37	Three-eighths-----	3,193.62
In 1907-----	4 years-----	1,054,078.00	9,751.70	Five-eighths-----	6,094.80
In 1908-----	4 years-----	1,081,434.00	9,883.60	Seven-eighths-----	8,648.15
In 1904-----	5 years-----	7,746,210.00	95,146.05	One-tenth-----	9,514.61
In 1905-----	5 years-----	8,608,546.00	107,429.15	Three-tenths-----	32,228.76
In 1906-----	5 years-----	10,755,059.00	142,351.32	One-half-----	71,175.65
In 1907-----	5 years-----	12,576,981.00	160,419.05	Seven-tenths-----	112,293.33
In 1908-----	5 years-----	13,720,711.00	174,554.27	Nine-tenths-----	157,098.84
Over 5 years-----		127,850.00	1,513.00	Pro rata-----	1,350.86
Total-----		\$ 344,309,055.00	\$ 3,790,741.82		\$ 1,982,072.80

GENERAL INTERROGATORIES.

Largest amount written on any one risk-----	\$	100,000.00
Amount of stock owned by directors at par value-----		46,910.00
Losses incurred during the year—fire-----		912,742.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written-----	\$ 1,885,932.00
Premiums received-----	29,736.63
Losses paid-----	15,537.22
Losses incurred-----	15,112.72

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

Incorporated February 9, 1899.

Commenced Business February 9, 1899.

E. C. JAMISON, President.

LYMAN CAUDELL, Secretary.

Home Office, 76 and 78 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,650,963.16

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 4,032,004.28
Deduct reinsurance, rebate, abatement and return premiums..	1,947,465.26
Total premiums (other than perpetual).....	2,084,539.02
Gross interest on mortgage loans.....	\$ 3,319.16
Gross interest on bonds and dividends on stocks.....	129,859.43
Gross rents from company's property.....	5,389.00
Total gross interest and rents.....	138,567.59
Gross profit on sale or maturity of ledger assets (stocks).....	2,184.50
Borrowed money.....	190,000.00
Total income.....	\$ 2,415,291.11
Amount carried forward.....	\$ 7,066,254.27

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$304,- 621.00 occurring in previous years).....	\$ 2,307,934.41
Deduct amount received for salvage (\$12,616.46) and for rein- surance in other companies (\$528,058.32).....	540,674.78
Net amount paid policyholders for losses.....	1,767,259.63
Paid stockholders for interest or dividends (amount declared during the year).....	180,000.00
Commission or brokerage.....	359,831.74
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	88,691.54
Rents.....	6,060.00
Legal expenses.....	4,569.19
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	13,842.15
Repairs and expenses (other than taxes) on real estate.....	651.23
Taxes on real estate.....	992.45
State taxes on premiums.....	49,611.09
Insurance department licenses and fees.....	3,298.24
Miscellaneous.....	47,540.96
Total disbursements.....	\$ 2,522,348.22
Balance.....	\$ 4,543,906.05

LEDGER ASSETS.

Book value of real estate	\$ 72,945.00
Mortgage loans on real estate, first liens	73,200.00
Book value of bonds, excluding interest, \$980,221.20; stocks, \$2,525,130.69	3,505,351.89
Cash in company's office	20,552.12
Deposited in trust companies and banks not on interest	64,542.91
Deposited in trust companies and banks on interest	68,499.80
Agents' balances representing business written subsequent to October 1, 1908	709,218.83
Agents' balances representing business written prior to Octo- ber 1, 1908	29,595.50
Total ledger assets, as per balance	\$ 4,543,906.05

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 1,197.45
Interest accrued on bonds	6,865.95
Interest accrued on other assets	13,788.60
Total	21,852.00
Market value (not including interest) of bonds and stocks over book value	52,978.61
Due account reinsurance loss account	40,576.66
Gross assets	\$ 4,659,313.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	29,595.50
Total admitted assets	\$ 4,629,717.82

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 174,295.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	247,317.00
Gross claims for losses resisted	19,950.00
Total	\$ 441,562.00
Deduct reinsurance due or accrued	74,918.00
Net amount of unpaid losses and claims	\$ 366,644.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (fifty per cent.)	\$ 1,239,609.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (<i>pro rata</i>)	408,464.18
Total unearned premiums as computed above	1,648,073.36
State, county and municipal taxes due or accrued	12,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers	29,548.16
Due and to become due for borrowed money	295,000.00
Total amount of all liabilities, except capital	\$ 2,351,265.52
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	1,878,452.30
Surplus as regards policyholders	2,278,452.30
Total liabilities	\$ 4,629,717.82

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$ 355,856,945.00	\$ 4,645,156.45
Written or renewed during the year	293,258,575.00	4,032,004.28
Total	\$ 649,115,520.00	\$ 8,677,160.73
Deduct those expired and marked off as terminated	349,372,830.00	4,960,928.65
In force at end of the year	\$ 299,742,690.00	\$ 3,716,232.08
Deduct amount reinsured	45,822,816.00	450,637.85
Net amount in force	\$ 253,919,874.00	\$ 3,265,594.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$205,816,459.00	\$2,479,218.37	One-half.....	\$ 1,239,609.18
In 1907..	2 years.....	2,013,150.00	32,292.22	One-fourth.....	8,073.05
In 1908..	2 years.....	539,718.00	9,369.65	Three-fourths...	7,027.23
In 1906..	3 years.....	12,421,704.00	188,985.48	One-sixth.....	31,497.58
In 1907..	3 years.....	11,389,779.00	214,563.99	One-half.....	107,281.99
In 1908..	3 years.....	15,978,876.00	249,977.28	Five-sixths.....	208,316.40
In 1904..	5 years.....	378,864.00	8,491.45	One-tenth.....	849.14
In 1905..	5 years.....	2,580,731.00	28,624.73	Three-tenths....	8,587.41
In 1906..	5 years.....	938,998.00	22,043.10	One-half.....	11,021.55
In 1907..	5 years.....	751,189.00	15,038.02	Seven-tenths....	10,526.60
In 1908..	5 years.....	1,109,739.00	16,953.98	Nine-tenths.....	15,258.59
Over 5 years.....		667.00	35.96	<i>Pro rata</i>	24.64
Total		\$253,919,874.00	\$3,265,594.23		\$ 1,648,073.36

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 100,000.00
Amount of stock owned by directors at par value	315,425.00
Losses incurred during the year—fire	1,829,282.63

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 2,073,193.00
Premiums received	35,329.53
Losses paid	23,595.10
Losses incurred	26,567.88
Losses now unpaid	2,972.78

HANOVER FIRE INSURANCE COMPANY.

Incorporated April, 1852.

Commenced Business April, 1852.

R. EMORY WARFIELD, President.

JOSEPH McCORD, Secretary.

Home Office, 34 Pine Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,051,527.38

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 3,047,518.05
Deduct reinsurance, rebate, abatement and return premiums..	756,354.14
Total premiums (other than perpetual).....	2,291,163.91
Gross interest on mortgage loans.....	\$ 175.00
Gross interest on collateral loans.....	2,339.94
Gross interest on bonds and dividends on stocks.....	109,209.90
Gross interest on deposits.....	1,532.54
Gross interest from all other sources.....	50.00
Gross rents from company's property, including \$18,000.00 for company's occupancy of its own buildings.....	79,727.82
Total gross interest and rents.....	193,035.20
Gross profit on sale or maturity of ledger assets (bonds).....	2,368.75
Borrowed money.....	60,000.00
Total income.....	\$ 2,546,567.86
Amount carried forward.....	\$ 6,598,095.24

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$207,- 101.65 occurring in previous years).....	\$ 1,619,623.29
Deduct amount received for salvage (\$11,166.15) and for reinsurance in other companies (\$240,106.50).....	251,272.65
Net amount paid policyholders for losses.....	1,368,350.64
Expense of adjustment and settlement of losses.....	85,404.98
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commission or brokerage.....	478,158.54
Salaries (\$74,464.82) and expenses (\$22,369.17) of special and general agents.....	96,833.99
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	98,811.35
Rents, including \$18,000.00 for company's occupancy of its own buildings.....	23,362.07
Advertising, \$11,199.62; printing and stationery, \$13,275.19.....	24,474.81
Postage, telegrams, telephone and express.....	22,827.78
Legal expenses.....	667.90
Furniture and fixtures.....	572.60
Maps, including corrections.....	18,634.10
Underwriters' boards and tariff associations.....	36,024.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	14,704.66
Repairs and expenses (other than taxes) on real estate.....	23,095.16
Taxes on real estate.....	13,414.26
State taxes on premiums.....	47,413.40
Insurance department licenses and fees.....	17,649.81

Interest on borrowed money	\$ 772.22
Office expenses	6,106.01
Payment of borrowed money	60,000.00
Gross loss on sale or maturity of ledger assets (stocks)	36,102.50
Total disbursements	<u>\$ 2,573,381.49</u>
Balance	<u>\$ 4,024,713.75</u>

LEDGER ASSETS.

Book value of real estate	\$ 906,581.06
Mortgage loans on real estate, first liens	3,500.00
Book value of bonds, excluding interest, \$1,737,799.00; stocks, \$905,756.89	2,643,555.89
Cash in company's office	3,856.45
Deposited in trust companies and banks not on interest	17,092.11
Deposited in trust companies and banks on interest	85,125.08
Agents' balances representing business written subsequent to October 1, 1908	363,534.58
Agents' balances representing business written prior to Octo- ber 1, 1908	1,468.58
Total ledger assets, as per balance	<u>\$ 4,024,713.75</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 14.58
Interest accrued on bonds	25,833.12
Rents accrued on company's property or lease	263.33
Total	26,111.03
Market value of real estate over book value	222,891.94
Market value (not including interest) of bonds and stocks over book value	115,381.11
Unpaid reinsurance on paid losses	7,996.64
Gross assets	<u>\$ 4,397,094.47</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	1,468.58
Total admitted assets	<u>\$ 4,395,625.89</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 55,895.40
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	164,067.92
Gross claims for losses resisted	14,547.40
Total	<u>\$ 234,510.72</u>
Deduct reinsurance due or accrued	50,639.39
Net amount of unpaid losses and claims	<u>\$ 183,871.33</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,457,943.89; unearned premiums (fifty per cent.)	\$ 728,971.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,433,092.05; unearned premiums (<i>pro</i> <i>rata</i>)	1,281,451.22
Excess of original premiums over amount received for reinsur- ance, \$11,689.41; unearned premiums (<i>pro rata</i>)	6,735.35
Total unearned premiums as computed above	<u>2,017,158.51</u>

State, county and municipal taxes due or accrued	\$ 40,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers	8,232.85
Return premiums, \$2,035.19; reinsurance premiums, \$34,765.90	36,801.09

Total amount of all liabilities, except capital	\$ 2,286,063.78
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	1,109,562.11
Surplus as regards policyholders	2,109,562.11
Total liabilities	\$ 4,395,625.89

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$ 420,290,641.34	\$ 4,274,712.74
Written or renewed during the year	285,670,630.00	3,047,518.05
Total	\$ 705,961,271.34	\$ 7,322,230.79
Deduct those expired and marked off as terminated	278,255,789.50	2,926,962.48
In force at the end of the year	\$ 427,705,481.84	\$ 4,395,268.31
Deduct amount reinsured	51,219,647.22	504,232.37
Net amount in force	\$ 376,485,834.62	\$ 3,891,035.94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Uncarned.	Amount of Premium Uncarned.
In 1908	1 year or less	\$125,409,276.56	\$1,457,943.89	One-half	\$ 728,971.94
In 1907	2 years	221,600.00	2,316.59	One-fourth	579.15
In 1908	2 years	340,647.00	3,793.17	Three-fourths	2,844.88
In 1906	3 years	58,953,695.17	532,989.73	One-sixth	88,831.62
In 1907	3 years	63,934,214.79	569,599.18	One-half	284,799.59
In 1908	3 years	67,909,975.68	615,493.40	Five-sixths	512,911.16
In 1905	4 years	376,475.00	3,667.57	One-eighth	458.44
In 1906	4 years	333,965.00	2,727.81	Three-eighths	1,022.93
In 1907	4 years	413,155.00	3,809.95	Five-eighths	2,381.22
In 1908	4 years	453,285.00	3,811.56	Seven-eighths	3,335.12
In 1904	5 years	8,113,592.34	97,406.16	One-tenth	9,740.61
In 1905	5 years	10,123,783.37	120,477.13	Three-tenths	36,143.14
In 1906	5 years	11,807,839.00	143,609.42	One-half	71,804.71
In 1907	5 years	13,784,558.25	161,171.68	Seven-tenths	112,820.18
In 1908	5 years	13,783,531.46	167,874.78	Nine-tenths	151,187.31
Over 5 years		526,241.00	4,343.92	Pro rata	2,591.16
Total		\$376,485,834.62	\$3,891,035.94		\$ 2,010,423.16

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 100,000.00
Amount of stock owned by directors at par value	352,200.00
Losses incurred during the year—fire	1,341,456.20

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	\$ 6,068,454.38
Premiums received	36,556.81
Losses paid	18,448.51
Losses incurred	24,117.33
Losses now unpaid	5,668.82

HARTFORD FIRE INSURANCE COMPANY.

Incorporated May, 1810.

Commenced Business August, 1810.

CHARLES E. CHASE, President.

THOMAS TURNBULL, Secretary.

Home Office, 125 Trumbull Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$17,525,588.60

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$17,803,480.70	
Deduct reinsurance, rebate, abatement and return premiums..	3,732,024.87	
Total premiums (other than perpetual).....		14,071,455.83
Gross interest on mortgage loans.....	\$ 24,498.72	
Gross interest on collateral loans.....	4,891.67	
Gross interest on bonds and dividends on stocks.....	632,824.76	
Gross interest on deposits.....	14,607.96	
Gross rents from company's property, including \$22,500.00 for company's occupancy of its own buildings.....	61,745.71	
Total gross interest and rents.....		738,568.82
Gross increase in book value of ledger assets (stocks).....		2,412.50
From all other sources:		
Conscience money.....	\$ 50.00	
Dividends on securities previously charged off.....	506.25	
		556.25
Total income.....		\$14,812,993.40
Amount carried forward.....		\$32,338,582.00

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,184,- 226.56 occurring in previous years).....	\$ 8,858,462.33	
Deduct amount received for salvage (\$62,809.20) and for reinsurance in other companies (967,293.56).....	1,030,102.76	
Net amount paid policyholders for losses.....		7,828,359.57
Expense of adjustment and settlement of losses.....		114,874.44
Paid stockholders for interest or dividends (amount declared during the year).....		600,000.00
Commission or brokerage.....		2,593,683.26
Salaries (\$464,832.31) and expenses (\$240,379.25) of special and general agents.....		705,211.56
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		535,457.62
Rents, including \$22,500.00 for company's occupancy of its own buildings.....		92,849.67
Advertising, \$37,628.05; printing and stationery, \$99,391.31.....		137,019.36
Postage, telegrams, telephone and express.....		118,896.21
Legal expenses.....		11,583.60
Furniture and fixtures.....		15,900.68
Maps, including corrections.....		32,629.22
Underwriters' boards and tariff associations.....		199,132.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		57,688.53

Inspections and surveys.....	\$	42,238.45
Repairs and expenses (other than taxes) on real estate.....		26,172.78
Taxes on real estate.....		9,000.00
State taxes on premiums.....		253,637.71
Insurance department licenses and fees.....		51,133.90
All other licenses, fees and taxes:		
State tax on capital stock.....		77,000.00
County and municipal taxes and licenses.....		22,148.25
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	2,528.33
Bonds.....		27,564.07
		30,092.40
Gross decrease in book value of ledger assets (stocks).....		13,082.18
All other disbursements:		
Miscellaneous expenses.....		46,592.97
Paid reinsuring company.....		33,775.00
Agents' balances charged off.....		2,353.91
Total disbursements.....		\$13,650,513.67
Balance.....		\$18,688,068.33

LEDGER ASSETS.

Book value of real estate.....	\$	1,037,220.05
Mortgage loans on real estate, first liens.....		448,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....		14,500.00
Book value of bonds, excluding interest, \$13,321,335.73; stocks, \$1,305,936.14.....		14,627,271.87
Cash in company's office.....		4,143.06
Deposited in trust companies and banks not on interest.....		122,092.73
Deposited in trust companies and banks on interest.....		809,053.89
Agents' balances representing business written subsequent to October 1, 1908.....		1,614,688.28
Agents' balances representing business written prior to Octo- ber 1, 1908.....		11,098.45
Total ledger assets, as per balance.....		\$18,688,068.33

NON-LEDGER ASSETS.

Interest due (\$537.50) and accrued (\$3,942.21) on mortgages..	\$	4,479.71
Interest accrued on bonds.....		172,502.14
Interest accrued on collateral loans.....		300.69
Rents accrued on company's property or lease.....		1,358.57
Total.....		178,641.11
Market value of real estate over book value.....		17,967.70
Market value (not including interest) of bonds and stocks over book value.....		758,101.46
Other non-ledger assets, viz.:		
Reinsurance due on losses paid.....		13,211.86
Gross premiums in course of transmission.....		789,924.60
Gross assets.....		\$20,445,915.06

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....		11,098.45
Total admitted assets.....		\$20,434,816.61

LIABILITIES.

Gross losses adjusted and unpaid	\$ 191,148.55
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	953,993.18
Gross claims for losses resisted	117,393.93
Total	\$ 1,262,535.66
Deduct reinsurance due or accrued	93,785.30
Net amount of unpaid losses and claims	\$ 1,168,750.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,470,124.36; unearned premiums (fifty per cent.)	\$ 5,235,062.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$12,980,954.80; unearned premiums (<i>pro rata</i>)	6,787,411.69
Total unearned premiums as computed above	12,022,473.87
State, county and municipal taxes due or accrued	182,000.00
Total amount of all liabilities, except capital	\$13,373,224.23
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	5,061,592.38
Surplus as regards policyholders	7,061,592.38
Total liabilities	\$20,434,816.61

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon</i>
In force on the 31st day of December, 1907	\$ 1,935,434,728.00	\$23,326,758.59
Written or renewed during the year	1,453,210,758.00	17,803,480.70
Total	\$ 3,388,645,486.00	\$41,130,239.29
Deduct those expired and marked off as terminated	1,384,630,722.00	17,183,090.01
In force at end of the year	\$ 2,004,014,764.00	\$23,947,149.28
Deduct amount reinsured	69,461,996.00	496,070.12
Net amount in force	\$ 1,934,552,768.00	\$23,451,079.16

RECAPITULATION OF FIRE AND TORNADO RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908 ..	1 year or less ..	\$ 761,448,536.00	\$10,470,124.36	One-half	\$ 5,235,062.18
In 1907 ..	2 years	3,884,580.00	49,454.22	One-fourth	12,363.56
In 1908 ..	2 years	4,646,835.00	45,324.13	Three-fourths ..	33,993.09
In 1906 ..	3 years	255,208,534.00	2,709,968.05	One-sixth	451,661.34
In 1907 ..	3 years	290,323,469.00	3,066,402.12	One-half	1,533,201.06
In 1908 ..	3 years	304,374,700.00	3,151,041.80	Five-sixths	2,625,868.15
In 1905 ..	4 years	3,007,029.00	31,361.43	One-eighth	3,920.18
In 1906 ..	4 years	3,152,781.00	30,903.40	Three-eighths ..	11,588.77
In 1907 ..	4 years	3,375,455.00	33,404.39	Five-eighths ..	20,877.75
In 1908 ..	4 years	3,514,040.00	33,940.42	Seven-eighths ..	29,697.86
In 1904 ..	5 years	46,476,719.00	604,599.86	One-tenth	60,459.99
In 1905 ..	5 years	54,025,838.00	686,948.46	Three-tenths ..	206,084.53
In 1906 ..	5 years	62,141,731.00	800,355.46	One-half	400,177.73
In 1907 ..	5 years	65,595,533.00	830,041.38	Seven-tenths ..	581,028.97
In 1908 ..	5 years	73,376,988.00	907,209.68	Nine-tenths	816,488.71
Total		\$1,934,552,768.00	\$23,451,079.16		\$12,022,473.87

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 200,000.00
Amount of stock owned by directors at par value.....	258,800.00
Losses incurred during the year—fire.....	7,897,503.02

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$11,346,631.00
Premiums received.....	131,065.36
Losses paid.....	71,076.10
Losses incurred.....	72,529.62
Losses now unpaid.....	1,453.52

THE HOME INSURANCE COMPANY.

Incorporated April, 1853.

Commenced Business April 13, 1853.

ELBRIDGE G. SNOW, President.

AREUNAH M. BURTIS, Secretary.

Home Office, 56 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$22,252,754.50

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$14,729,167.33	\$ 526,498.28
Deduct reinsurance, rebate, abatement and return premiums.....	4,599,285.17	262,322.12
Total premiums (other than perpetual).....	\$10,129,882.16	\$ 264,176.16
		10,394,058.32
Gross interest on mortgage loans.....		\$ 5,275.50
Gross interest on bonds and dividends on stocks.....		783,230.38
Gross interest on deposits.....		15,979.44
Gross interest from all other sources.....		1,972.81
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings.....		154,744.07
Total gross interest and rents.....		961,202.20
Gross profit on sale or maturity of ledger assets (bonds).....		88,111.25
From all other sources:		
Profit and loss account.....		442.65
Agents' balances previously charged off.....		77.44
Total income.....		\$11,443,891.86
Amount carried forward.....		\$33,696,646.36

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$1,163,333.61 occurring in previous years).....	\$ 7,275,997.95	\$ 271,677.91
Deduct amount received for salvage (\$43,229.94) and for reinsurance in other companies (\$2,096,912.87).....	2,140,142.81	159,564.95
	<u>\$ 5,135,855.14</u>	<u>\$ 112,112.96</u>
Net amount paid policyholders for losses	\$ 5,247,968.10	
Expense of adjustment and settlement of losses	115,564.52	
Paid stockholders for interest or dividends (amount declared during the year)	600,000.00	
Commission or brokerage	1,954,382.72	
Salaries (\$227,817.34) and expenses (\$94,091.65) of special and general agents	321,908.99	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	363,573.64	
Rents, including \$10,000.00 for company's occupancy of its own buildings	116,522.08	
Advertising, \$62,188.88; printing and stationery, \$96,427.06	158,615.94	
Postage, telegrams, telephone and express	83,787.84	
Legal expenses	999.33	
Maps, including corrections	15,627.39	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	34,558.90	
Inspections and surveys	181,285.98	
Repairs and expenses (other than taxes) on real estate	36,709.03	
Taxes on real estate	26,538.57	
State taxes on premiums	244,688.11	
Insurance department licenses and fees	31,483.60	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	\$ 77,998.36	
Stocks	23,696.61	
		101,694.97
Agents' balances charged off		1,437.83
All other disbursements:		
Exchange	\$ 11,763.91	
Incidentals	104,812.52	
Profit and loss account	138,599.67	
		<u>255,176.10</u>
Total disbursements	\$ 9,892,523.64	
Balance	<u>\$23,804,122.72</u>	

LEDGER ASSETS.

Book value of real estate	\$ 1,543,892.06
Mortgage loans on real estate, first liens	97,800.00
Book value of bonds, excluding interest, \$10,784,097.24; stocks, \$8,435,081.53	19,219,178.77
Deposited in trust companies and banks not on interest	965,003.75
Deposited in trust companies and banks on interest	800,000.00
Agents' balances representing business written subsequent to October 1, 1908	855,471.46
Agents' balances representing business written prior to Octo- ber 1, 1908	57,998.23
Bills receivable, taken for fire risks	1,440.40
Counter and office premiums uncollected	263,338.05
Total ledger assets, as per balance	\$23,804,122.72

NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....	\$ 1,616,035.38
Gross assets.....	\$25,420,158.10

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 57,998.23
Book value of ledger assets over market value.....	505,660.82
Total.....	563,659.05
Total admitted assets.....	\$24,856,499.05

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 222,169.44
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,214,234.63
Gross claims for losses resisted.....	126,110.73
Total.....	\$ 1,562,514.80
Deduct reinsurance due or accrued.....	543,887.93
Net amount of unpaid losses and claims.....	\$ 1,018,626.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$6,727,812.00; unearned premiums (fifty per cent.).....	\$ 3,363,906.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$11,541,039.00; unearned premiums (<i>pro rata</i>).....	5,972,257.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$241,758.00; unearned premiums (fifty per cent.).....	120,879.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$58,845.00; unearned premiums (100 per cent.).....	58,845.00
Total unearned premiums as computed above.....	9,515,887.00
State, county and municipal taxes due or accrued.....	100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	55,043.61
Reinsurance premiums.....	484,120.06
Reserve as a conflagration surplus.....	800,000.00
Total amount of all liabilities, except capital.....	\$11,973,677.54
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	9,882,821.51
Surplus as regards policyholders.....	12,882,821.51
Total liabilities.....	\$24,856,499.05

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 1,875,435,046.00	\$18,862,239.00
Written or renewed during the year.....	1,495,658,625.00	14,729,167.33
Total.....	\$ 3,371,093,671.00	\$33,591,406.33
Deduct those expired and marked off as terminated....	1,380,891,886.00	13,679,766.33
In force at end of the year.....	\$ 1,990,201,785.00	\$19,911,640.00
Deduct amount reinsured.....	266,918,896.00	1,642,789.00
Net amount in force.....	\$ 1,723,282,889.00	\$18,268,851.00
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 18,258,610.00	\$ 395,978.00
Written or renewed during the year.....	64,568,283.00	526,498.28
Total.....	\$ 82,826,893.00	\$ 922,476.28
Deduct those expired and marked off as terminated....	66,896,417.00	523,496.28
In force at end of the year.....	\$ 15,930,476.00	\$ 398,980.00
Deduct amount reinsured.....	5,953,030.00	98,377.00
Net amount in force.....	\$ 9,977,446.00	\$ 300,603.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- sured.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..1 year or less..\$		615,779,836.00	\$ 6,727,812.00	One-half.....	\$ 3,363,906.00
In 1907..2 years.....		7,041,811.00	64,595.00	One-fourth.....	16,149.00
In 1908..2 years.....		2,298,540.00	20,364.00	Three-fourths..	15,273.00
In 1906..3 years.....		252,097,548.00	2,494,924.00	One-sixth.....	415,821.00
In 1907..3 years.....		284,162,955.00	2,795,264.00	One-half.....	1,397,632.00
In 1908..3 years.....		274,997,206.00	2,713,582.00	Five-sixths.....	2,261,318.00
In 1905..4 years.....		2,247,560.00	22,260.00	One-eighth.....	2,783.00
In 1906..4 years.....		3,255,188.00	26,679.00	Three-eighths..	10,005.00
In 1907..4 years.....		2,899,965.00	29,333.00	Five-eighths.....	18,333.00
In 1908..4 years.....		2,520,646.00	23,698.00	Seven-eighths..	20,736.00
In 1904..5 years.....		41,724,524.00	502,179.00	One-tenth.....	50,218.00
In 1905..5 years.....		46,399,169.00	570,800.00	Three-tenths.....	171,240.00
In 1906..5 years.....		59,877,207.00	729,753.00	One-half.....	364,877.00
In 1907..5 years.....		62,068,288.00	743,801.00	Seven-tenths.....	520,661.00
In 1908..5 years.....		63,099,571.00	767,345.00	Nine-tenths.....	690,611.00
Over 5 years.....		2,809,875.00	36,462.00	<i>Pro rata.....</i>	16,600.00
Total.....		\$1,723,282,889.00	\$18,268,851.00		\$ 9,336,163.00

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 300,000.00
Amount of stock owned by directors at par value.....	190,000.00
Losses incurred during the year—fire.....	5,460,797.30

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Risks written.....	\$12,948,985.00	\$ 5,700.00
Premiums received.....	109,863.74	142.50
Losses paid.....	67,290.94	
Losses incurred.....	72,997.02	
Losses now unpaid.....	5,706.08	

INTERSTATE FIRE INSURANCE COMPANY, INC.

Incorporated April 2, 1906.

Commenced Business May 1, 1906.

J. E. WEST, President.

J. T. WITHERS, Secretary and Treasurer.

Home Office, North Main Street, Suffolk, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$132,500.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$	151,786.61	
Increase of paid-up capital during year.....		20,560.00	
Extended at.....	\$		172,346.61

INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	49,482.71	
Deduct reinsurance, rebate, abatement and return premiums..		19,361.91	
Total premiums (other than perpetual).....			30,120.80
Gross interest on mortgage loans.....	\$	1,590.96	
Gross interest on collateral loans.....		1,296.87	
Gross interest on bonds and dividends on stocks.....		2,047.50	
Gross interest on deposits.....		1,799.94	
Total gross interest.....			6,735.27
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	86.25	
Stocks.....		384.06	
			470.31
Gross increase in book value of ledger assets (bonds).....			1,380.90
Agents' balances previously charged off.....			165.12
Total income.....	\$		38,872.40
Amount carried forward.....	\$		211,219.01

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,704.46 occurring in previous years).....	\$	13,817.45	
Deduct amount received for reinsurance in other companies.....		1,959.32	
Net amount paid policyholders for losses.....			11,858.13
Expense of adjustment and settlement of losses.....			178.67
Commission or brokerage.....			4,243.30
Allowances to local agencies for miscellaneous agency expenses.....			51.85
Salaries (\$737.35) and expenses (\$831.24) of special and general agents.....			1,568.59
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			2,063.99
Rents.....			57.00
Advertising, \$37.50; printing and stationery, \$458.94.....			496.44
Postage, telegrams, telephone and express.....			541.47
Legal expenses.....			40.09
Furniture and fixtures.....			6.00
Maps, including corrections.....			108.50
Underwriters' boards and tariff associations.....			322.40

State taxes on premiums	\$	483.48
Insurance department licenses and fees		707.43
All other licenses, fees and taxes		2,803.15
Gross loss on sale or maturity of ledger assets (stocks)		208.16
Gross decrease in book value of ledger assets, viz.:		
Bonds	\$	950.00
Stocks		1,380.00
		<u>2,330.00</u>
All other disbursements:		
Exchange	\$	1.65
Amount due agents and companies		660.93
Miscellaneous		203.95
Agents' balances charged off		15.99
		<u>882.52</u>
Total disbursements	\$	<u>28,951.17</u>
Balance	\$	<u>182,267.84</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$	63,168.27
Book value of bonds, excluding interest, \$48,940.00; stocks, \$6,532.00		55,472.00
Cash in company's office		517.62
Deposited in trust companies and banks not on interest		116.78
Deposited in trust companies and banks on interest		55,531.34
Agents' balances representing business written subsequent to October 1, 1908		7,452.22
Agents' balances representing business written prior to Octo- ber 1, 1908		9.61
Total ledger assets, as per balance	\$	<u>182,267.84</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	800.93
Interest due (\$200.00) and accrued (\$74.16) on bonds		274.16
Total		<u>1,075.09</u>
Gross assets	\$	<u>183,342.93</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908		9.61
Total admitted assets	\$	<u>183,333.32</u>

LIABILITIES.

Gross losses adjusted, due and unpaid	\$	25.47
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		1,604.03
Total	\$	1,629.50
Deduct reinsurance due or accrued		262.73
Net amount of unpaid losses and claims	\$	<u>1,366.77</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$22,320.04; unearned premiums (fifty per cent.)	\$	11,160.02

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$15,490.61; unearned premiums (<i>pro rata</i>). \$		10,013.25	
Total unearned premiums as computed above	\$	21,173.27	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		50.00	
State, county and municipal taxes due or accrued		480.48	
Reinsurance premiums		1,491.95	
Total amount of all liabilities except capital	\$	24,562.47	
Capital actually paid up in cash	\$	132,500.00	
Surplus over all liabilities		26,270.85	
Surplus as regards policyholders		158,770.85	
Total liabilities	\$	183,333.32	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 1,611,786.50	\$ 34,815.65
Written or renewed during the year	2,678,060.71	49,482.71
Total	\$ 4,289,847.21	\$ 84,298.36
Deduct those expired and marked off as terminated	1,671,303.92	34,159.06
In force at end of the year	\$ 2,618,543.29	\$ 50,139.30
Deduct amount reinsured	591,416.74	12,328.65
Net amount in force	\$ 2,027,126.55	\$ 37,810.65

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 1,652,370.79	\$ 22,320.04	One-half	\$ 11,160.02
In 1906	3 years	106,750.00	1,636.15	One-sixth	272.59
In 1907	3 years	220,655.00	3,428.36	One-half	1,714.18
In 1908	3 years	316,810.00	4,461.43	Five-sixths	3,717.85
In 1906	5 years	76,230.00	1,463.42	One-half	731.71
In 1907	5 years	135,125.00	2,371.02	Seven-tenths	1,659.71
In 1908	5 years	114,602.50	2,130.23	Nine-tenths	1,917.21
Total		\$ 2,618,543.29	\$ 37,810.65		\$ 21,173.27

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 5,000.00
Amount of stock owned by directors at par value	42,900.00
Losses incurred during the year—fire	11,522.94

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 467,440.07
Premiums received	10,795.78
Losses paid	1,968.20
Losses incurred	2,468.20
Losses now unpaid	500.00

INSURANCE COMPANY OF NORTH AMERICA.

Incorporated April 14, 1794.

Commenced Business 1792.

CHARLES PLATT, President.

T. HOWARD WRIGHT, Secretary.

Home Office, 232 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$11,492,974.03

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 7,261,478.35	\$ 2,849,575.67	
Deduct reinsurance, rebate, abatement and return premiums.....	1,501,754.72	621,831.91	
Total premiums (other than perpetual).....	\$ 5,759,723.63	\$ 2,227,743.76	
Deposit premiums written on perpetual risks (gross).....			7,987,467.39
Gross interest on mortgage loans.....	\$ 24,221.07		14,057.80
Gross interest on bonds and dividends on stocks.....		388,813.04	
Gross interest on deposits.....		16,041.80	
Gross interest from all other sources.....		187.47	
Gross rents from company's property.....		20,516.99	
Total gross interest and rents.....			449,780.37
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$ 552.50		
Bonds.....	640.00		
Stocks.....	15,375.00		
Gross increase in book value of ledger assets (real estate).....			16,567.50
From all other sources:			588.25
Perpetual permits, transfer fees, etc.....			2,589.85
Agents' balances previously charged off.....			161.21
Total income.....		\$ 8,471,212.37	
Amount carried forward.....			\$19,964,186.40

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses.....	\$ 3,660,759.18	\$ 2,078,040.82	
Deduct amount received for reinsurance in other companies.....	349,514.10	522,987.53	
	\$ 3,311,245.08	\$ 1,555,053.29	
Net amount paid policyholders for losses.....			4,866,298.37
Expense of adjustment and settlement of losses.....			41,821.54
Deposit premiums returned.....			16,122.05
Paid stockholders for interest or dividends (amount declared during the year).....			360,000.00
Commission or brokerage.....			1,792,706.77
Allowances to local agencies for miscellaneous agency expenses.....			105,608.53
Salaries (\$226,400.32) and expenses (\$56,342.35) of special and general agents.....			282,742.67

Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	\$	172,830.27
Rents, including \$10,000.00 for company's occupancy of its own buildings.....		38,153.68
Advertising, \$19,035.56; printing and stationery, \$36,144.70.....		55,180.26
Postage, telegrams, telephone and express.....		41,413.50
Legal expenses.....		10,431.09
Furniture and fixtures.....		6,411.40
Maps, including corrections.....		14,180.66
Underwriters' boards and tariff associations.....		49,542.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		22,937.96
Inspections and surveys.....		29,294.42
Repairs and expenses (other than taxes) on real estate.....		6,318.46
Taxes on real estate.....		4,866.72
State taxes on premiums.....		130,400.99
Insurance department licenses and fees.....		23,753.71
All other licenses, fees and taxes:		
Pennsylvania tax on capital.....		15,722.56
Virginia custody tax.....		26.50
Taxes on real estate sold previously to 1908.....		65.50
Municipal license.....		8,044.81
Miscellaneous.....		16,597.60
Gross decrease in book value of ledger assets, viz.:		
Real estate.....	\$	5,000.00
Bonds.....		112.50
		5,112.50
Agents' balances charged off.....		2,099.87
Total disbursements.....	\$	8,118,684.45
Balance.....		\$11,845,501.95

LEDGER ASSETS.

Book value of real estate.....	\$	383,400.00
Mortgage loans on real estate, first liens, \$418,053.48; other than first liens, \$300.00.....		418,353.48
Book value of bonds, excluding interest, \$7,924,547.50; stocks, \$871,087.50.....		8,795,635.00
Cash in company's office.....		10,501.06
Deposited in trust companies and banks not on interest.....		77,505.19
Deposited in trust companies and banks on interest.....		829,381.26
Agents' balances representing business written subsequent to October 1, 1908.....		1,298,008.95
Agents' balances representing business written prior to October 1, 1908.....		6,664.38
Bills receivable, taken for marine and inland risks.....		26,052.63
Total ledger assets, as per balance.....		\$11,845,501.95

NON-LEDGER ASSETS.

Interest due (\$477.50) and accrued (\$2,747.59) on mortgages.....	\$	3,225.09
Interest due (\$1,250.00) and accrued (\$48,887.47) on bonds.....		50,137.47
Total.....		53,362.56
Market value (not including interest) of bonds and stocks over book value.....		88,397.36
Reinsurance claims on losses paid.....		26,800.76
Gross assets.....		\$12,014,062.63

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	6,664.38
Bills receivable, past due, taken for marine, inland and fire risks.....		409.00
Total.....	\$	7,064.38
Total admitted assets.....		\$12,006,998.25

LIABILITIES.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross losses adjusted and unpaid.....	\$ 130,187.22	\$.....
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	330,783.19	357,000.00
Gross claims for losses resisted.....	27,759.59	.....
Total.....	\$ 488,730.00	\$ 357,000.00
Deduct reinsurance due or accrued.....	48,950.00	103,800.00
	\$ 439,780.00	\$ 253,200.00
Net amount of unpaid losses and claims.....		\$ 692,980.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,717,999.06; unearned premiums (fifty per cent.).....	\$ 1,858,999.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,346,861.53; unearned premiums (<i>pro rata</i>).....	3,268,487.47	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$643,282.92; unearned premiums (fifty per cent.).....	321,641.46	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$416,261.57; unearned premiums (50 and 100 per cent.).....	249,645.01	
Total unearned premiums as computed above.....		5,698,773.47
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....		760,154.29
Commissions, brokerage and other charges due or to become due to agents and brokers.....		80,000.00
Reinsurance premiums.....		26,249.21
Total amount of all liabilities, except capital.....		\$ 7,258,156.97
Capital actually paid up in cash.....	\$ 3,000,000.00	
Surplus over all liabilities.....	1,748,841.28	
Surplus as regards policyholders.....		4,748,841.28
Total liabilities.....		\$12,006,998.25

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 856,963,618.00	\$10,515,362.37
Written or renewed during the year.....	570,381,754.00	7,261,478.35
Total.....	\$ 1,427,345,372.00	\$17,776,840.72
Deduct those expired and marked off as terminated.....	539,968,687.00	7,001,269.76
In force at end of the year.....	\$ 887,376,685.00	\$10,775,570.96
Deduct amount reinsured.....	63,094,573.00	710,710.37
Net amount in force.....	\$ 824,282,112.00	\$10,064,860.59

MARINE AND INLAND RISKS.

	<i>Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 86,679,587.00	\$ 491,664.19
Written or renewed during the year.....	477,526,304.00	2,849,575.67
Total.....	\$ 564,205,891.00	\$ 3,341,239.86
Deduct those expired and marked off as terminated....	502,012,064.00	2,136,116.29
In force at end of the year.....	\$ 62,193,827.00	\$ 1,205,123.57
Deduct amount reinsured.....	5,534,405.00	145,579.08
Net amount in force.....	\$ 56,659,422.00	\$ 1,059,544.49

PERPETUAL RISKS NOT INCLUDED ABOVE.

	<i>Amount.</i>	<i>Premiums.</i>
Risks.....	\$ 32,592,935.10	\$ 838,130.01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$253,585,723.00	\$ 3,717,999.06	One-half.....	\$ 1,858,999.53
In 1907..	2 years.....	2,009,895.00	20,056.21	One-fourth.....	5,014.05
In 1908..	2 years.....	1,954,510.00	20,662.86	Three-fourths.....	15,497.14
In 1906..	3 years.....	117,493,123.00	1,255,942.97	One-sixth.....	209,323.83
In 1907..	3 years.....	131,543,358.00	1,407,684.93	One-half.....	703,842.46
In 1908..	3 years.....	125,791,438.00	1,319,113.51	Five-sixths.....	1,099,261.26
In 1905..	4 years.....	914,207.00	10,898.09	One-eighth.....	1,362.26
In 1906..	4 years.....	947,326.00	12,426.03	Three-eighths.....	4,659.76
In 1907..	4 years.....	1,071,987.00	13,574.07	Five-eighths.....	8,483.79
In 1908..	4 years.....	1,078,124.00	12,249.69	Seven-eighths.....	10,718.48
In 1904..	5 years.....	31,442,409.00	364,794.62	One-tenth.....	36,479.46
In 1905..	5 years.....	33,583,562.00	407,779.32	Three-tenths.....	122,333.79
In 1906..	5 years.....	39,148,128.00	479,819.85	One-half.....	239,909.92
In 1907..	5 years.....	42,001,663.00	505,368.10	Seven-tenths.....	353,757.67
In 1908..	5 years.....	40,604,419.00	498,546.34	Nine-tenths.....	448,691.70
Over 5 years.....		1,112,240.00	17,944.94	<i>Pro rata</i>	9,151.90
Total.....		\$824,282,112.00	\$10,064,860.59		\$ 5,127,487.00
Perpetual risks.....		32,592,935.00	838,130.01		760,154.29
Grand total.....		\$856,875,047.00	\$10,902,990.60		\$ 5,887,641.29

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 150,000.00
Amount of stock owned by directors at par value.....	96,430.00
Losses incurred during the year—fire.....	3,327,720.66

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Risks written.....	\$ 3,435,957.00	\$ 1,467,746.00
Premiums received.....	54,189.01	2,181.23
Losses paid.....	27,476.73	296.27
Losses incurred.....	25,597.16	296.27

JEFFERSON FIRE INSURANCE COMPANY.

Incorporated April, 1855.

Commenced Business August, 1855.

SYDNEY E. HUTCHINSON, President.

CHARLES B. JENNINGS, Secretary.

Home Office, 425 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31	
of previous year.....	\$ 1,189,505.06
Increase of paid-up capital during year.....	50,000.00
Extended at	\$ 1,239,505.06

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 1,628,469.30	\$ 70,166.29	
Deduct reinsurance, rebate, abatement and return premiums.....	556,086.09	26,662.21	
Total premiums (other than perpetual).....	\$ 1,072,383.21	\$ 43,504.08	
Deposit premiums written on perpetual risks (gross).....			1,115,887.29
Gross interest on mortgage loans.....	\$	336.40	1,375.24
Gross interest on collateral loans.....		248.76	
Gross interest on bonds and dividends on stocks.....		37,011.97	
Gross interest on deposits.....		1,427.64	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings.....		6,000.00	
Total gross interest and rents.....			45,024.77
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	2,048.03	
Stocks.....		2,000.00	
			4,048.03
From all other sources:			
Earned on perpetual policies cancelled.....	\$	185.78	
Premiums on increase of capital stock sold.....		50,000.00	
			50,185.78
Total income.....			\$ 1,216,521.11
Amount carried forward.....			\$ 2,456,026.17

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$62,869.10 occurring in pre- vious years).....	\$ 776,762.60	\$ 43,794.64	
Deduct amount received for salvage (\$2,083.16) and for reinsurance in other companies (\$111,936.51).....	114,019.67	17,084.18	
	\$ 662,742.93	\$ 26,710.46	
Net amount paid policyholders for losses.....			689,453.39

Expense of adjustment and settlement of losses	\$	9,602.05
Deposit premiums returned		2,485.75
Paid stockholders for interest or dividends (amount declared during the year) ..		20,000.00
Commission or brokerage		319,135.51
Allowances to local agencies for miscellaneous agency expenses		20,071.55
Salaries (\$5,311.69) and expenses (\$6,109.42) of special and general agents ..		11,421.11
Salaries, fees and all other charges of officers, directors, trustees and home office employees		24,817.33
Rents		3,000.00
Advertising, \$744.72; printing and stationery, \$8,155.59		8,900.31
Postage, telegrams, telephone and express		3,035.75
Maps, including corrections		2,123.40
Underwriters' boards and tariff associations		8,794.41
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,147.11
Repairs and expenses (other than taxes) on real estate		454.50
Taxes on real estate		820.88
State taxes on premiums		23,586.53
Insurance department licenses and fees		11,416.95
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	\$	293.75
Stocks		5,031.25
		5,325.00
Agents' balances charged off		576.35

Total disbursements	\$	1,167,167.88
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Balance	\$	1,288,858.29
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LEDGER ASSETS.

Book value of real estate	\$	58,464.89
Mortgage loans on real estate, first liens		6,600.00
Book value of bonds, excluding interest, \$888,286.63; stocks, \$32,900.00		921,186.63
Cash in company's office		5,346.64
Deposited in trust companies and banks on interest		135,236.78
Agents' balances representing business written subsequent to October 1, 1908		157,561.83
Agents' balances representing business written prior to October 1, 1908		3,861.52
Reclaimable on perpetual insurance on company's building		600.00
Total ledger assets, as per balance	\$	1,288,858.29

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	84.10
Interest accrued on bonds		12,396.27
Total		12,480.37
Market value of real estate over book value		6,535.11
Gross assets	\$	1,307,873.77

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	3,861.52
Book value of ledger assets over market value (bonds)		1,756.63
Total		5,618.15
Total admitted assets	\$	1,302,255.62

LIABILITIES.

Gross losses adjusted and unpaid	\$	36,968.68
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		127,242.34
Total	\$	164,211.02
Deduct reinsurance due or accrued		54,894.72
Net amount of unpaid losses and claims	\$	109,316.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$878,279.83; unearned premiums (fifty per cent.)	\$	439,139.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$502,690.57; unearned premiums (<i>pro rata</i>)		299,541.94
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$30,812.97; unearned premiums (fifty per cent.)		15,406.48
Total unearned premiums as computed above		754,088.34
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received		64,548.98
Total amount of all liabilities, except capital	\$	927,953.62
Capital actually paid up in cash	\$	250,000.00
Surplus over all liabilities		124,302.00
Surplus as regards policyholders		374,302.00
Total liabilities	\$	1,302,255.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1907	\$ 98,025,371.00	\$ 1,334,559.19
Written or renewed in 1908	129,045,712.00	1,628,469.30
Total	\$ 227,071,083.00	\$ 2,963,028.49
Deduct expirations and cancellations	96,622,949.00	1,319,651.14
In force December 31, 1908	\$ 130,448,134.00	\$ 1,643,377.35
Deduct amount reinsured	28,393,083.00	262,406.95
Net amount in force	\$ 102,055,051.00	\$ 1,380,970.40
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1907	\$ 1,113,206.00	\$ 27,555.96
Written or renewed in 1908	2,666,306.00	70,166.29
Total	\$ 3,779,512.00	\$ 97,722.25
Deduct expirations and cancellations	2,676,843.00	66,909.28
In force December 31, 1908	\$ 1,102,669.00	\$ 30,812.97
Perpetual risks (not included above), \$2,844,390.00. Deposit premiums on same, \$71,174.96.		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 63,578,961.00	\$ 878,279.83	One-half.....	\$ 439,139.92
In 1907..	2 years.....	236,336.00	3,017.21	One-fourth.....	754.30
In 1908..	2 years.....	374,013.00	4,706.82	Three-fourths.....	3,530.11
In 1906..	3 years.....	5,850,041.00	72,229.71	One-sixth.....	12,038.28
In 1907..	3 years.....	12,040,592.00	159,424.30	One-half.....	79,712.15
In 1908..	3 years.....	14,057,446.00	186,057.29	Five-sixths.....	155,047.74
In 1905..	4 years.....	35,400.00	440.18	One-eighth.....	55.02
In 1906..	4 years.....	118,863.00	1,573.75	Three-eighths.....	590.16
In 1907..	4 years.....	85,425.00	1,086.16	Five-eighths.....	678.85
In 1908..	4 years.....	52,525.00	396.14	Seven-eighths.....	346.62
In 1904..	5 years.....	467,207.00	4,507.82	One-tenth.....	450.78
In 1905..	5 years.....	434,575.00	4,517.82	Three-tenths.....	1,355.34
In 1906..	5 years.....	1,528,087.00	18,113.23	One-half.....	9,056.61
In 1907..	5 years.....	1,594,054.00	25,924.53	Seven-tenths.....	18,147.17
In 1908..	5 years.....	1,389,436.00	18,863.81	Nine-tenths.....	16,977.43
Over 5 years.....		212,090.00	1,831.80	<i>Pro rata</i>	801.38
Total.....		\$102,055,051.00	\$1,380,970.40		\$ 738,681.86
Perpetual risks.....		2,844,390.00	71,174.96		64,548.98
Grand total.....		\$104,899,441.00	\$1,452,145.36		\$ 803,230.84

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 20,000.00
Amount of stock owned by directors at par value.....	171,150.00
Losses incurred during the year—fire.....	693,781.04
Losses incurred during the year—inland and marine.....	34,119.58

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,037,519.00
Premiums received.....	20,367.41
Losses paid.....	6,076.69
Losses incurred.....	7,513.80
Losses now unpaid.....	1,437.11

LUMBER INSURANCE COMPANY.

Incorporated June 1, 1904.

Commenced Business June 15, 1904.

G. A. MITCHELL, President.

R. H. McKELVEY, Secretary.

GUY WHITE, Treasurer.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 521,569.03

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 507,308.26	
Deduct reinsurance, rebate, abatement and return premiums..	236,957.56	
Total premiums (other than perpetual).....		270,350.70
Gross interest on bonds and dividends on stocks.....	\$ 14,710.08	
Gross interest on deposits.....	1,756.96	
Total gross interest.....		16,467.04
Discounts on losses paid.....		1,202.84
Total income.....	\$ 288,020.58	
Amount carried forward.....	\$ 809,589.61	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$10,259.06 occurring in previous years).....	\$ 255,390.48	
Deduct amount received for salvage (\$531.26) and for reinsurance in other companies (\$69,462.11).....	69,993.37	
Net amount paid policyholders for losses.....		185,397.11
Expense of adjustment and settlement of losses.....		1,847.67
Paid stockholders for interest or dividends (amount declared during the year).....		20,000.00
Commission or brokerage.....		72,794.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		6,991.00
Rents.....		575.16
Legal expenses.....		1,830.00
Underwriters' boards and tariff associations.....		788.27
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		164.84
State taxes on premiums.....		3,640.29
Insurance department licenses and fees.....		1,962.68
All other licenses, fees and taxes.....		697.81
All other disbursements:		
Auditing expense.....	\$ 670.00	
Fidelity bonds.....	160.00	
Administration expense.....	180.45	
		1,010.45
Total disbursements.....	\$ 297,700.05	
Balance.....	\$ 511,889.56	

LEDGER ASSETS.

Book value of bonds, excluding interest.....	\$	422,380.00
Deposited in trust companies and banks on interest.....		33,045.11
Agents' balances representing business written subsequent to October 1, 1908.....		55,283.42
Agents' balances representing business written prior to Octo- ber 1, 1908.....		674.61
Due for reinsurance.....		506.42
Total ledger assets, as per balance.....	\$	511,889.56

NON-LEDGER ASSETS.

Interest accrued on bonds.....		4,955.83
Gross assets.....	\$	516,845.39

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$	674.61
Book value of ledger assets over market value (bonds).....		23,910.00
Total.....		24,584.61
Total admitted assets.....	\$	492,260.78

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	3,083.94
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		18,234.34
Gross claims for losses resisted.....		1,797.87
Total.....	\$	23,116.15
Deduct reinsurance due or accrued.....		1,400.44
Net amount of unpaid losses and claims.....	\$	21,715.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$244,676.42; unearned premiums (fifty per cent.).....	\$	122,338.21
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,529.65; unearned premiums (<i>pro rata</i>).....		3,013.91
Total unearned premiums as computed above.....		125,352.12
State, county and municipal taxes due or accrued.....		4,900.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		12,058.38
Reinsurance premiums.....		3,722.16
Total amount of all liabilities, except capital.....	\$	167,748.37
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		124,512.41
Surplus as regards policyholders.....		324,512.41
Total liabilities.....	\$	492,260.78

RISKS AND PREMIUMS.			
	Fire Risks.	Gross Pre-	
		miums Thereon.	
In force on the 31st day of December, 1907.....	\$20,482,067.00	\$	355,634.74
Written or renewed during the year.....	28,206,564.00		507,308.26
Total.....	\$48,688,631.00	\$	862,943.00
Deduct those expired and marked off as terminated.....	26,936,226.00		481,190.43
In force at end of the year.....	\$21,752,405.00	\$	381,752.57
Deduct amount reinsured.....	7,628,020.00		132,546.50
Net amount in force.....	\$14,124,385.00	\$	249,206.07

RECAPITULATION OF FIRE RISKS AND PREMIUMS.					
Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$ 13,777,185.00	\$ 244,676.42	One-half.....	\$ 122,383.21
In 1907..	2 years.....	61,253.00	752.29	One-fourth.....	188.07
In 1908..	2 years.....	107,370.00	1,505.18	Three-fourths...	1,128.89
In 1907..	3 years.....	40,370.00	541.49	One-half.....	270.74
In 1908..	3 years.....	46,531.00	583.44	Five-sixths.....	486.20
In 1908..	4 years.....	36,251.00	417.89	Seven-eighths...	365.65
In 1907..	5 years.....	39,650.00	410.30	Seven-tenths....	287.21
In 1908..	5 years.....	15,775.00	319.06	Nine-tenths.....	287.15
Total.....		\$ 14,124,385.00	\$ 249,206.07		\$ 125,352.12

GENERAL INTERROGATORIES.		
Largest amount written on any one risk.....	\$	20,000.00
Losses incurred during the year—fire.....		199,307.00
Amount of stock owned by directors at par value.....		144,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.		
	Fire Risks.	
Risks written.....	\$	13,775.00
Premiums received.....		285.61
Losses paid.....		1,268.03
Losses incurred.....		1,268.03

MICHIGAN COMMERCIAL INSURANCE COMPANY.

Incorporated December 7, 1904.

Commenced Business January 1, 1905.

FRANK A. HOOKER, President.

A. D. BAKER, Secretary and Treasurer.

Home Office, 116, 118, 120 West Ottawa Street, Lansing, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$ 1,034,916.33	
Increase of paid-up capital during year.....	100,000.00	
Extended at.....		\$ 1,134,916.33

	INCOME.	Marine and	
	Fire.	Inland.	
Gross premiums.....	\$ 1,860,848.64	\$ 78,560.60	
Deduct reinsurance, rebate, abatement/and return premiums.....	861,956.77	77,893.36	
Total premiums (other than perpetual) \$	998,891.87	\$ 667.24	999,559.11
Gross interest on mortgage loans.....		\$ 21,275.61	
Gross interest on collateral loans.....		277.04	
Gross interest on bonds and dividends on stocks.....		13,038.92	
Gross interest on deposits.....		792.96	
Gross interest from all other sources.....		4,438.55	
Gross rents from company's property.....		900.00	
Total gross interest and rents.....			40,723.08
Gross increase in book value of ledger assets (real estate).....			6,461.56
Premiums on 2,000 additional shares.....			100,000.00
Total income.....			\$ 1,146,743.75
Amount carried forward.....			\$ 2,281,660.08

	DISBURSEMENTS.	Marine and	
	Fire.	Inland.	
Gross amount paid policyholders for losses (including \$72,047.87 occurring in previous years).....	\$ 922,031.01	\$ 23,466.69	
Deduct amount received for salvage (\$8,736.98) and for reinsurance in other companies (\$344,755.81).....	353,492.79	23,441.69	
	\$ 568,538.22	\$ 25.00	
Net amount paid policyholders for losses.....			568,563.22
Expense of adjustment and settlement of losses.....			9,843.58
Commission or brokerage.....			187,170.64
Allowances to local agencies for miscellaneous agency expenses.....			3,179.99
Salaries (\$35,297.02) and expenses (\$20,569.65) of special and general agents.....			55,866.67
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			31,550.93

Rents, including \$900.00 for company's occupancy of its own buildings.....	\$ 2,686.79
Advertising, \$5,092.84; printing and stationery, \$7,905.30.....	12,998.14
Postage, telegrams, telephone and express.....	12,132.17
Legal expenses.....	1,159.60
Furniture and fixtures.....	2,415.93
Maps, including corrections.....	5,290.31
Underwriters' boards and tariff associations.....	7,621.62
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	10,133.33
Inspections and surveys.....	4,526.45
Repairs and expenses (other than taxes) on real estate.....	199.37
Taxes on real estate.....	176.27
State taxes on premiums.....	21,951.43
Insurance department licenses and fees.....	8,017.43
All other licenses, fees and taxes:	
Miscellaneous expense.....	4,182.91
Investment expense.....	285.45
Publication fees.....	790.11
City taxes.....	10,275.13
Total disbursements.....	\$ 961,017.47
Balance.....	\$ 1,320,642.61

LEDGER ASSETS.

Book value of real estate.....	\$ 15,961.56
Mortgage loans on real estate, first liens.....	518,567.50
Book value of bonds, excluding interest.....	283,198.00
Cash in company's office.....	2,350.00
Deposited in trust companies and banks not on interest.....	15,014.22
Deposited in trust companies and banks on interest.....	278,446.37
Agents' balances representing business written subsequent to October 1, 1908.....	205,876.39
Agents' balances representing business written prior to October 1, 1908.....	1,228.57
Total ledger assets, as per balance.....	\$ 1,320,642.61

NON-LEDGER ASSETS.

Interest due (\$1,935.16) and accrued (\$6,189.61) on mortgages.....	\$ 8,124.77
Interest accrued on bonds.....	4,383.03
Interest accrued on other assets.....	67.47
Total.....	12,575.27
Market value (not including interest) of bonds and stocks over book value.....	3,933.87
Gross assets.....	\$ 1,337,151.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	1,228.57
Total admitted assets.....	\$ 1,335,923.18

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 159,215.13
Gross claims for losses resisted.....	6,139.00
Total.....	165,354.13
Deduct reinsurance due or accrued.....	78,808.77
Net amount of unpaid losses and claims.....	\$ 86,545.36

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$737,739.19; unearned premiums (fifty per cent.)....	\$	368,869.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$630,662.05; unearned premiums (<i>pro rata</i>)....		379,089.82
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$670.75; unearned premiums (fifty per cent.).....		335.38
Total unearned premiums as computed above.....	\$	748,294.80
State, county and municipal taxes due or accrued.....		18,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,000.00
Total amount of all liabilities, except capital.....	\$	854,840.16
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		81,083.02
Surplus as regards policyholders.....		481,083.02
Total liabilities.....	\$	1,335,923.18

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 108,759,211.00	\$ 1,304,142.10
Written or renewed during the year.....	147,373,559.00	1,860,848.64
Total.....	\$ 256,132,770.00	\$ 3,164,990.74
Deduct those expired and marked off as terminated.....	106,584,206.00	1,377,618.66
In force at end of the year.....	\$ 149,548,564.00	\$ 1,787,372.08
Deduct amount reinsured.....	32,654,368.00	418,970.84
Net amount in force.....	\$ 116,894,196.00	\$ 1,368,401.24
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 1,112,165.00	\$ 23,174.25
Written or renewed during the year.....	2,950,070.00	78,560.60
Total.....	\$ 4,062,235.00	\$ 101,734.85
Deduct those expired and marked off as terminated.....	1,738,010.00	41,280.04
In force at end of the year.....	\$ 2,324,225.00	\$ 60,454.81
Deduct amount reinsured.....	*2,297,475.00	59,784.06
Net amount in force.....	\$ 26,750.00	\$ 670.75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 58,362,276.00	\$ 737,739.19	One-half.....	\$ 368,869.60
In 1907..	2 years.....	148,136.00	1,521.90	One-fourth....	380.48
In 1908..	2 years.....	478,914.00	3,196.71	Three-fourths..	2,397.54
In 1906..	3 years.....	11,263,232.00	119,113.26	One-sixth.....	19,852.21
In 1907..	3 years.....	12,072,052.00	134,085.86	One-half.....	67,042.93

*Boston Insurance Co., Boston, Mass.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Uncarned.</i>	<i>Amount of Premium Uncarned.</i>
In 1908..	3 years.....	\$ 22,505,219.00	\$ 219,771.02	Five-sixths.....	\$ 183,142.50
In 1905..	4 years.....	29,200.00	284.55	One-eighth.....	35.57
In 1906..	4 years.....	69,850.00	746.74	Three-eighths.....	280.02
In 1907..	4 years.....	124,642.00	897.91	Five-eighths.....	561.20
In 1908..	4 years.....	226,200.00	2,009.78	Seven-eighths.....	1,758.54
In 1905..	5 years.....	1,021,764.00	14,017.73	Three-tenths.....	4,205.31
In 1906..	5 years.....	2,592,880.00	34,558.80	One-half.....	17,279.40
In 1907..	5 years.....	3,335,572.00	41,289.34	Seven-tenths.....	28,902.51
In 1908..	5 years.....	4,664,259.00	59,168.45	Nine-tenths.....	53,251.61
Total.....		<u>\$116,894,196.00</u>	<u>\$1,368,401.24</u>		<u>\$ 747,959.42</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Amount of stock owned by directors at par value.....	208,200.00
Losses incurred during the year—fire.....	<u>599,392.47</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 394,390.00
Premiums received.....	6,543.54
Losses paid.....	5,703.74
Losses incurred.....	7,349.75
Losses now unpaid.....	<u>1,646.01</u>

MILLERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1890.

Commenced Business 1890.

JOHN M. HAYES, President.

B. K. HUNTZMONGER, Secretary.

JOSEPH H. KREIDER, Treasurer.

Home Office, 1 South Third Street, Harrisburg, Pa.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year..	\$ 167,623.64
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INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 367,612.30
Deposit premiums received in cash.....	34,873.40
Gross interest on mortgage loans.....	\$ 898.80
Gross interest on bonds and dividends on stocks.....	6,180.00
Gross interest from all other sources.....	<u>1,273.34</u>
Total gross interest.....	8,352.14
From all other sources:	
From accounts of 1907.....	\$ 1,532.69
Endorsements, fees, etc.....	5,432.55
Assessments on premium notes.....	<u>63,715.82</u>
	70,681.06
Total income.....	<u>\$ 113,906.60</u>
Amount carried forward.....	<u>\$ 281,530.24</u>

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses.....	\$ 54,942.77
Net amount paid policyholders for losses.....	\$ 54,942.77
Deposit premiums returned.....	26,024.50
Salaries (\$2,254.76) and expenses (\$3,145.01) of special and general agents.....	5,399.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	6,098.51
Rents.....	237.00
Advertising, printing and stationery.....	1,272.72
Postage, telegrams, telephone and express.....	214.49
Legal expenses.....	51.25
Furniture and fixtures.....	387.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	454.89
Office expenses.....	47.13
Premium and accrued interest on bonds purchased.....	484.47
Total disbursements.....	\$ 95,614.50
Balance.....	\$ 185,915.74

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 17,400.00
Book value of bonds, excluding interest.....	151,312.75
Cash in treasury.....	17,202.99
Total ledger assets, as per balance.....	\$ 185,915.74

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 419.44
Interest due and accrued on bonds.....	2,325.27
Total.....	2,744.71
Market value (not including interest) of bonds and stocks over book value.....	2,442.05
Other non-ledger assets, viz.:	
Furniture, safe, adding machine, etc.....	550.00
Supplies and accounts.....	760.01
Premium notes.....	895,511.01
Gross assets.....	\$ 1,087,923.52

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$ 100.00
Furniture, fixtures and safes.....	550.00
Total.....	650.00
Total admitted assets.....	\$ 1,087,273.52

LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 7,915.94
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	2,000.00
Net amount of unpaid losses and claims.....	\$ 9,915.94
Reclaimable deposits less liabilities not assessed for.....	74,765.82
Total amount of all liabilities, except capital.....	\$ 84,681.76
Surplus as regards policyholders.....	1,002,591.76
Total liabilities.....	\$ 1,087,273.52

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 4,120,006.00	\$ 731,266.59
Written or renewed during the year.....	1,847,530.00	367,612.30
Total.....	\$ 5,967,536.00	\$ 1,098,878.89
Deduct those expired and marked off as terminated.....	1,150,083.00	203,367.88
In force at end of the year.....	\$ 4,817,453.00	\$ 895,511.01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1904..	5 years.....	\$ 534,600.00	\$ 83,145.50	One-tenth.....	} Not given.
In 1905..	5 years.....	440,045.00	69,869.05	Three-tenths.....	
In 1906..	5 years.....	813,600.00	146,398.75	One-half.....	
In 1907..	5 years.....	1,380,378.00	268,984.66	Seven-tenths.....	
In 1908..	5 years.....	1,644,830.00	327,113.05	Nine-tenths.....	}
Total.....		\$ 4,817,453.00	\$ 895,511.01		

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 7,000.00
Losses incurred during the year—fire.....	43,050.70

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks,</i>
Risks written.....	\$ 54,400.00
Premiums received by note.....	14,307.50

MILWAUKEE MECHANICS INSURANCE COMPANY.

Incorporated February 15, 1852.

Commenced Business April 1, 1852.

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary.

CHARLES H. YUNKER, Treasurer.

Home Office, 442-444 City Hall Square, Milwaukee, Wis.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,739,622.13

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 2,053,718.40
Deduct reinsurance, rebate, abatement and return premiums..	593,695.98
Total premiums (other than perpetual).....	1,460,022.42
Gross interest on mortgage loans.....	\$ 50,438.87
Gross interest on collateral loans.....	2,275.00
Gross interest on bonds and dividends on stocks.....	54,866.09

Gross interest on deposits.....	\$	1,480.25	
Gross interest from all other sources.....		2,392.86	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings.....		4,040.00	
Total gross interest and rents.....	\$		115,493.07
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	4,513.75	
Bonds.....		1,772.50	
			6,286.25
Gross increase in book value of ledger assets (real estate).....			55,998.00
From all other sources:			
Conscience fund.....	\$	125.00	
Agents' balances previously charged off.....		9,384.84	
Increase in reserve held under reinsurance treaty.....		5,500.00	
			15,009.84
Total income.....	\$	1,652,810.24	
Amount carried forward.....	\$	4,392,432.37	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$80,049.64 occurring in previous years).....	\$	802,187.52
Deduct amount received for salvage (\$7,494.45) and for reinsurance in other companies (\$140,055.10).....		147,549.55
Net amount paid policyholders for losses.....		654,637.97
Expense of adjustment and settlement of losses.....		9,388.77
Paid stockholders for interest or dividends (amount declared during the year).....		80,000.00
Commission or brokerage.....		376,870.60
Salaries (\$50,434.88) and expenses (\$38,532.26) of special and general agents.....		88,967.14
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		68,015.84
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		4,995.00
Advertising, \$1,832.16; printing and stationery, \$10,574.86.....		12,407.02
Postage, telegrams, telephone and express.....		15,184.19
Legal expenses.....		2,546.54
Furniture and fixtures.....		538.11
Maps, including corrections.....		5,578.97
Underwriters' boards and tariff associations.....		3,795.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		10,572.08
Inspections and surveys.....		4,579.46
Repairs and expenses (other than taxes) on real estate.....		1,935.84
Taxes on real estate.....		2,058.33
State taxes on premiums.....		41,548.90
Insurance department licenses and fees.....		12,870.55
All other licenses, fees and taxes (municipal).....		7,831.58
Agents' balances charged off.....		3,385.17
Decrease in safety fund, San Francisco losses.....		6,362.79
Gross decrease in book value of ledger assets (real estate).....		1,700.00
All other disbursements:		
Exchange.....	\$	2,429.49
Light and heat.....		1,583.77
Mercantile agency.....		532.50
Auditing.....		719.20
Surety bonds.....		137.50
Miscellaneous.....		3,129.59
Interest paid for reinsurance on bonds.....		4,511.84
		13,043.89
Total disbursements.....	\$	1,428,813.96
Balance.....	\$	2,963,618.41

LEDGER ASSETS.

Book value of real estate.....	\$ 56,000.00
Mortgage loans on real estate, first liens.....	1,251,107.74
Loans secured by pledge of bonds, stocks or other collaterals.....	35,000.00
Book value of bonds, excluding interest, \$1,289,370.00; stocks, \$26,476.00.....	1,324,846.00
Cash in company's office.....	1,834.15
Deposited in trust companies and banks on interest.....	83,125.40
Agents' balances representing business written subsequent to October 1, 1908.....	207,973.28
Agents' balances representing business written prior to Octo- ber 1, 1908.....	3,327.79
Other ledger assets, viz.: Deposit Milwaukee Fire Underwriters.....	100.00
Due from reinsurance company.....	304.05
Total ledger assets, as per balance.....	\$ 2,963,618.41

NON-LEDGER ASSETS.

Interest due (\$5,600.00) and accrued (\$18,573.22) on mort- gages.....	\$ 24,173.22
Interest due (\$2,000.00) and accrued (\$9,918.96) on bonds.....	11,918.96
Total.....	36,092.18
Gross assets.....	\$ 2,999,710.59

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	3,327.79
Total admitted assets.....	\$ 2,996,382.80

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 26,518.65
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	55,785.63
Gross claims for losses resisted.....	10,600.00
Total.....	\$ 92,904.28
Deduct reinsurance due or accrued.....	13,027.32
Net amount of unpaid losses and claims.....	\$ 79,876.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$775,993.48; unearned premiums (fifty per cent.)....	\$ 387,996.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,163,122.46; unearned premiums (<i>pro</i> <i>rata</i>).....	1,154,257.77
Total unearned premiums as computed above.....	1,542,254.51
State, county and municipal taxes due or accrued and other contingencies.....	100,000.00
Reserve retained for reinsurance company.....	114,547.66
Total amount of all liabilities, except capital.....	\$ 1,836,679.13
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	659,703.67
Surplus as regards policyholders.....	1,159,703.67
Total liabilities.....	\$ 2,996,382.80

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$ 273,176,362.00	\$ 3,254,340.19
Written or renewed during the year.....	169,152,195.00	2,053,718.40
Total	\$ 442,328,557.00	\$ 5,308,058.59
Deduct those expired and marked off as terminated.....	156,585,935.00	1,962,341.61
In force at end of the year	\$ 285,742,622.00	\$ 3,345,716.98
Deduct amount reinsured.....	30,536,178.00	406,601.04
Net amount in force.....	\$ 255,206,444.00	\$ 2,939,115.94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 56,927,449.00	\$ 775,993.48	One-half.....	\$ 387,996.74
In 1906..	3 years.....	43,520,035.00	451,483.46	One-sixth.....	75,247.25
In 1907..	3 years.....	49,090,621.00	496,015.29	One-half.....	248,007.64
In 1908..	3 years.....	57,699,754.00	576,208.32	Five-sixths.....	480,173.60
In 1904..	5 years.....	6,776,345.00	92,505.60	One-tenth.....	9,250.56
In 1905..	5 years.....	8,473,758.00	116,439.98	Three-tenths....	34,931.99
In 1906..	5 years.....	9,361,917.00	129,323.53	One-half.....	64,661.77
In 1907..	5 years.....	11,139,399.00	145,233.46	Seven-tenths....	101,663.42
In 1908..	5 years.....	12,217,166.00	155,912.82	Nine-tenths.....	140,321.54
Total		\$255,206,444.00	\$2,939,115.94		\$ 1,542,254.51

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 25,000.00
Amount of stock owned by directors at par value.....	119,420.00
Losses incurred during the year—fire.....	654,465.29

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 798,900.00
Premiums received.....	12,169.98
Losses paid.....	5,577.66
Losses incurred.....	5,120.31

NATIONAL FIRE INSURANCE COMPANY.

Incorporated June 4, 1869.

Commenced Business December 1, 1871.

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

Home Office, 95 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year—\$ 7,325,531.06

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 8,228,569.35	
Deduct reinsurance, rebate, abatement and return premiums..	2,808,658.27	
Total premiums (other than perpetual).....		5,419,911.08
Gross interest on mortgage loans.....	\$ 33,679.78	
Gross interest on bonds and dividends on stocks.....	228,357.56	
Gross interest on deposits.....	5,157.69	
Gross rents from company's property.....	12,043.05	
Total gross interest and rents.....		279,238.08
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 8,092.50	
Stocks.....	3,760.50	
		11,853.00
From all other sources:		
Conscience fund.....		300.00
Agents' balances previously charged off.....		1,010.42
Total income.....	\$ 5,712,312.58	
Amount carried forward.....		\$13,037,843.64

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$363,- 513.63 occurring in previous years).....	\$ 3,983,319.12	
Deduct amount received for salvage (\$26,433.37) and for rein- surance in other companies (\$1,104,868.13).....	1,131,301.50	
Net amount paid policyholders for losses.....		2,852,017.62
Expense of adjustment and settlement of losses.....		35,305.82
Paid stockholders for interest or dividends (amount declared during the year).....		120,000.00
Commission or brokerage.....		959,351.02
Salaries (\$392,597.49) and expenses (\$121,483.29) of special and general agents.....		514,080.78
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		130,457.92
Rents.....		11,783.36
Advertising, \$25,232.58; printing and stationery, \$35,197.99.....		60,430.57
Postage, telegrams, telephone and express.....		43,599.89
Legal expenses.....		8,255.60
Furniture and fixtures.....		3,153.45
Maps, including corrections.....		8,824.59
Underwriters' boards and tariff associations.....		73,216.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		44,188.40

Inspections and surveys.....	\$	14,705.89
Repairs and expenses (other than taxes) on real estate.....		3,820.82
Taxes on real estate.....		4,883.69
State taxes on premiums.....		103,042.60
Insurance department licenses and fees.....		19,671.99
Incidental expenses.....		41,345.91
Agents' balances charged off.....		1,732.51
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	\$	1,805.44
Bonds.....		89,233.12
Stocks.....		1,629.81
		<u>92,668.37</u>
Total disbursements.....	\$	5,184,513.54
Balance.....		<u>\$ 7,853,330.10</u>

LEDGER ASSETS.

Book value of real estate.....	\$	323,488.33
Mortgage loans on real estate.....		704,700.00
Book value of bonds, excluding interest, \$4,711,136.45; stocks, \$1,086,600.32.....		5,797,736.77
Cash in company's office.....		1,156.46
Deposited in trust companies and banks on interest.....		320,669.12
Agents' balances representing business written subsequent to October 1, 1908.....		705,579.42
Total ledger assets, as per balance.....	\$	<u>7,853,330.10</u>

NON-LEDGER ASSETS.

Market value of real estate over book value.....		124,478.08
Market value (not including interest) of bonds and stocks over book value.....		279,542.23
Gross assets.....		<u>\$ 8,257,350.41</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	113,673.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		513,793.60
Gross claims for losses resisted.....		40,059.57
Total.....	\$	667,526.45
Deduct reinsurance due or accrued.....		169,127.26
Net amount of unpaid losses and claims.....	\$	498,399.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,733,051.97; unearned premiums (fifty per cent.).....	\$	1,866,525.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,100,968.26; unearned premiums (<i>pro</i> <i>rata</i>).....		2,628,966.59
Total unearned premiums as computed above.....		4,495,492.58
State, county and municipal taxes due or accrued.....		85,000.00
Total amount of all liabilities, except capital.....	\$	5,078,891.77
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		2,178,458.64
Surplus as regards policyholders.....		3,178,458.64
Total liabilities.....	\$	<u>\$ 8,257,350.41</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 968,693,612.00	\$11,012,792.79
Written or renewed during the year.....	728,118,697.00	8,228,569.35
Total.....	\$ 1,696,812,309.00	\$19,241,362.14
Deduct those expired and marked off as terminated.....	701,519,950.00	8,183,990.23
In force at end of the year.....	\$ 995,292,359.00	\$11,057,371.91
Deduct amount reinsured.....	202,644,772.00	2,223,351.68
Net amount in force.....	\$ 792,647,587.00	\$ 8,834,020.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$305,632,533.00	\$3,733,051.97	One-half.....	\$ 1,866,525.99
In 1907..	2 years.....	2,925,673.00	27,623.62	One-fourth.....	6,905.90
In 1908..	2 years.....	1,858,427.00	18,301.01	Three-fourths.....	13,725.76
In 1906..	3 years.....	105,045,968.00	1,022,148.33	One-sixth.....	170,358.06
In 1907..	3 years.....	109,265,655.00	1,083,723.40	One-half.....	541,861.70
In 1908..	3 years.....	116,223,001.00	1,123,182.15	Five-sixths.....	935,985.13
In 1905..	4 years.....	1,567,587.00	13,272.20	One-eighth.....	1,659.02
In 1906..	4 years.....	1,644,851.00	14,623.94	Three-eighths.....	5,483.98
In 1907..	4 years.....	1,439,866.00	13,896.06	Five-eighths.....	8,685.04
In 1908..	4 years.....	1,339,419.00	12,579.11	Seven-eighths.....	11,006.72
In 1904..	5 years.....	24,675,994.00	292,738.22	One-tenth.....	29,273.82
In 1905..	5 years.....	26,517,098.00	323,636.72	Three-tenths.....	97,091.02
In 1906..	5 years.....	31,819,041.00	399,483.92	One-half.....	199,741.96
In 1907..	5 years.....	29,917,138.00	364,975.71	Seven-tenths.....	255,483.00
In 1908..	5 years.....	32,775,336.00	390,783.87	Nine-tenths.....	351,705.48
Total.....		\$792,647,587.00	\$8,834,020.23		\$ 4,495,492.58

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 150,000.00
Amount of stock owned by directors.....	100,600.00
Losses incurred during the year—fire.....	2,873,214.47

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,842,056.00
Premiums received.....	56,281.06
Losses paid.....	18,608.37
Losses incurred.....	19,327.52
Losses now unpaid.....	719.15

NATIONAL UNION FIRE INSURANCE COMPANY.

Incorporated February 14, 1901.

Commenced Business March 1, 1901.

E. E. COLE, President.

B. D. COLE, Secretary.

A. W. McELDOWNEY, Treasurer.

Home Office, 401 Wood Street, Pittsburg, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,545,317.59

INCOME.

Fire.

Gross premiums.....	\$ 2,560,443.34	
Deduct reinsurance, rebate, abatement and return premiums...	1,003,469.68	
Total premiums (other than perpetual).....		1,556,973.66
Gross interest on mortgage loans.....	\$ 19,457.39	
Gross interest on collateral loans.....	1,650.00	
Gross interest on bonds and dividends on stocks.....	88,010.44	
Gross interest on deposits.....	3,431.76	
Gross interest from all other sources.....	3,611.30	
Total gross interest.....		116,160.89
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 3,461.25	
Stocks.....	2,325.00	
		5,786.25
Agents' balances previously charged off.....		15.00
Total income.....	\$ 1,678,935.80	
Amount carried forward.....	\$ 4,224,253.39	

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$109,- 502.14 occurring in previous years)	\$ 1,318,483.13	
Deduct amount received for salvage (\$6,970.30) and for rein- surance in other companies (\$344,733.80).....	351,704.10	
Net amount paid policyholders for losses.....		966,779.03
Expense of adjustment and settlement of losses.....		20,629.92
Paid stockholders for interest or dividends (amount declared during the year).....		30,000.00
Commission or brokerage.....		321,428.20
Allowances to local agencies for miscellaneous agency expenses.....		6,250.00
Salaries (\$41,291.62) and expenses (\$29,806.44) of special and general agents.....		71,098.06
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		71,128.04
Rents.....		10,775.00
Advertising, \$1,431.15; printing and stationery, \$9,625.11.....		11,056.26
Postage, telegrams, telephone and express.....		8,350.00
Legal expenses.....		308.00
Furniture and fixtures.....		1,357.36
Maps, including corrections.....		8,409.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		36,952.45

State taxes on premiums	\$ 45,513.76
Insurance department licenses and fees	11,972.38
Municipal license	5,082.88
Pennsylvania franchise tax	2,704.80
Gross loss on sale or maturity of ledger assets (bonds)	187.50
All other disbursements:	
Home office general expenses	7,492.34
Department offices salaries and expenses	20,501.68
Agents' balances charged off	1,797.16
Total disbursements	\$ 1,659,773.87
Balance	\$ 2,564,479.52

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 486,722.00
Loans secured by pledge of bonds, stocks or other collaterals	30,000.00
Book value of bonds, excluding interest, \$1,345,122.50; stocks, \$230,700.00	1,575,822.50
Cash in company's office	9,778.84
Deposited in trust companies and banks not on interest	11,973.50
Deposited in trust companies and banks on interest	133,917.15
Agents' balances representing business written subsequent to October 1, 1908	301,393.76
Agents' balances representing business written prior to Octo- ber 1, 1908	2,543.09
Bills receivable, taken for fire risks	12,328.68
Total ledger assets, as per balance	\$ 2,564,479.52

NON-LEDGER ASSETS.

Interest due (\$135.00) and accrued (\$6,985.06) on mortgages	7,120.06
Interest due (\$500.00) and accrued (\$7,929.22) on bonds	8,429.22
Interest due and accrued on collateral loans	187.92
Total	15,737.20
Market value (not including interest) of bonds and stocks over book value	3,788.50
Gross assets	\$ 2,584,005.22

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$ 2,543.09
Bills receivable, past due, taken for marine, inland and fire risks	1,261.12
Total	3,804.21
Total admitted assets	\$ 2,580,201.01

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 11,107.21
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	115,825.74
Gross claims for losses resisted	20,402.00
Total	\$ 147,334.95
Deduct reinsurance due or accrued	36,078.85
Net amount of unpaid losses and claims	\$ 111,256.10

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$969,628.78; unearned premiums (fifty per cent.)	\$ 484,814.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,615,982.53; unearned premiums (<i>pro rata</i>)	904,858.21
Total unearned premiums as computed above	\$ 1,389,672.60
State, county and municipal taxes due or accrued	25,000.00
Total amount of all liabilities, except capital	\$ 1,525,928.70
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	304,272.31
Surplus as regards policyholders	1,054,272.31
Total liabilities	\$ 2,580,201.01

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 234,658,503.00	\$ 2,952,461.05
Written or renewed during the year	194,682,677.00	2,560,443.34
Total	\$ 429,341,180.00	\$ 5,512,904.39
Deduct those expired and marked off as terminated	169,547,833.00	2,278,407.40
In force at end of the year	\$ 259,793,347.00	\$ 3,234,496.99
Deduct amount reinsured	49,621,181.00	648,885.68
Net amount in force	\$ 210,172,166.00	\$ 2,585,611.31

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 69,395,788.00	\$ 969,628.78	One-half	\$ 484,814.39
In 1907	2 years	626,154.00	7,326.24	One-fourth	1,831.56
In 1908	2 years	828,311.00	8,707.63	Three-fourths	6,530.72
In 1906	3 years	28,546,102.00	308,137.04	One-sixth	51,356.17
In 1907	3 years	35,259,714.00	393,702.76	One-half	196,851.38
In 1908	3 years	41,332,527.00	461,373.24	Five-sixths	384,477.70
In 1905	4 years	303,248.00	3,019.56	One-eighth	377.45
In 1906	4 years	368,101.00	4,009.09	Three eighths	1,503.41
In 1907	4 years	809,789.00	7,126.77	Five-eighths	4,454.23
In 1908	4 years	1,412,432.00	9,067.76	Seven-eighths	7,934.29
In 1904	5 years	3,691,892.00	42,894.42	One-tenth	4,289.44
In 1905	5 years	5,065,145.00	61,448.16	Three-tenths	18,434.43
In 1906	5 years	5,387,645.00	73,785.50	One-half	36,892.75
In 1907	5 years	8,101,982.00	109,606.17	Seven-tenths	76,724.31
In 1908	5 years	9,043,336.00	125,778.19	Nine-tenths	113,200.37
Total		\$210,172,166.00	\$2,585,611.31		\$ 1,389,672.60

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 50,000.00
Amount of stock owned by directors	401,100.00
Losses incurred during the year—fire	984,692.86

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 932,529.00.
Premiums received	15,008.96
Losses paid	14,692.14
Losses incurred	14,368.59

NEW BRUNSWICK FIRE INSURANCE COMPANY.

Incorporated December 27, 1826.

Commenced Business May 1, 1832.

GEORGE A. VIEHMANN, President.

CHARLES D. ROSS, Secretary and Treasurer.

Home Office, 40 Paterson Street, New Brunswick, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 573,901.57

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 637,987.78
Deduct reinsurance, rebate, abatement and return premiums..	189,366.33
Total premiums (other than perpetual)	448,621.45
Gross interest on mortgage loans	\$ 5,463.67
Gross interest on bonds and dividends on stocks	9,500.25
Gross interest on deposits	378.81
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings	10,566.69
Total gross interest and rents	25,909.42
Gross profit on sale or maturity of ledger assets (bonds)	78.75
Total income	\$ 474,609.62
Amount carried forward	\$ 1,048,511.19

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$35,222.01 occurring in previous years)	\$ 234,206.81
Deduct amount received for salvage (\$1,402.94) and for reinsurance in other companies (\$22,316.66)	23,719.60
Net amount paid policyholders for losses	210,487.21
Expense of adjustment and settlement of losses	4,177.05
Paid stockholders for interest or dividends (amount declared during the year) ..	19,995.51
Commission or brokerage	107,444.49
Allowances to local agencies for miscellaneous agency expenses	300.51
Salaries (\$20,669.95) and expenses (\$17,694.53) of special and general agents ..	38,364.48
Salaries, fees and all other charges of officers, directors, trustees and home office employees	18,852.83
Rents, including \$2,000.00 for company's occupancy of its own buildings	2,958.06
Advertising, \$3,010.99; printing and stationery, \$5,745.73	8,756.72
Postage, telegrams, telephone and express	3,666.45

Legal expenses.....	\$	45.00	
Furniture and fixtures.....		1,578.66	
Maps, including corrections.....		1,702.34	
Underwriters' boards and tariff associations.....		1,827.58	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		5,592.88	
Inspections and surveys.....		1,217.57	
Repairs and expenses (other than taxes) on real estate.....		3,562.34	
Taxes on real estate.....		1,140.00	
State taxes on premiums.....		2,725.24	
Insurance department licenses and fees.....		4,891.62	
City taxes.....		475.00	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	2,357.29	
Stocks.....		11,366.50	
			13,723.79
All other disbursements:			
Traveling expenses.....	\$	360.72	
Interest on bonds.....		1,039.84	
Miscellaneous expenses.....		1,231.66	
			2,632.22
Total disbursements.....	\$	456,117.55	
Balance.....	\$	592,393.64	

LEDGER ASSETS.

Book value of real estate.....	\$	110,897.98	
Mortgage loans on real estate.....		99,495.00	
Book value of bonds, excluding interest, \$170,759.36; stocks, \$105,068.50.....		275,827.86	
Cash in company's office.....		4,142.49	
Deposited in trust companies and banks on interest.....		21,066.95	
Agents' balances representing business written subsequent to October 1, 1908.....		80,250.80	
Agents' balances representing business written prior to October 1, 1908.....		612.56	
Other ledger assets: Deposits with Philadelphia Underwriters.....		100.00	
Total ledger assets, as per balance.....	\$	592,393.64	

NON-LEDGER ASSETS.

Interest due (\$125.00) and accrued (\$923.07) on mortgages.....	\$	1,048.07	
Interest accrued on bonds.....		1,475.67	
Total.....		2,523.74	
Market value of real estate over book value.....		21,464.02	
Gross assets.....	\$	616,381.40	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	612.56	
Book value of ledger assets over market value.....		4,317.86	
One mortgage considered of no value.....		581.00	
Total.....		5,511.42	
Total admitted assets.....	\$	610,869.98	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 35,506.00	
Gross claims for losses resisted	800.00	
Total	\$ 36,306.00	
Deduct reinsurance due or accrued	1,822.97	
Net amount of unpaid losses and claims	\$ 34,483.03	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$344,812.47; unearned premiums (fifty per cent.)	\$ 172,406.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$194,987.64; unearned premiums (<i>pro rata</i>)	121,705.17	
Total unearned premiums as computed above	294,111.41	
Cash dividends remaining unpaid to stockholders	46.10	
State, county and municipal taxes due or accrued	1,500.00	
Total amount of all liabilities, except capital	\$ 330,140.54	
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities	80,729.44	
Surplus as regards policyholders	280,729.44	
Total liabilities	\$ 610,869.98	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$33,439,373.00	\$ 476,708.21
Written or renewed during the year	45,620,769.00	637,987.78
Total	\$79,060,142.00	\$ 1,114,695.99
Deduct those expired and marked off as terminated	34,733,808.00	532,584.65
In force at end of the year	\$44,326,334.00	\$ 582,111.34
Deduct amount reinsured	2,963,276.00	42,311.23
Net amount in force	\$41,363,058.00	\$ 539,800.11

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 23,740,089.00	\$ 344,812.47	One-half	\$ 172,406.24
In 1907	2 years	153,293.00	1,765.05	One-fourth	441.26
In 1908	2 years	147,659.00	1,644.54	Three-fourths	1,233.40
In 1906	3 years	3,621,807.00	39,644.53	One-sixth	5,110.76
In 1907	3 years	4,575,377.00	49,043.13	One-half	24,521.57
In 1908	3 years	6,737,183.00	80,683.25	Five-sixths	67,236.04
In 1905	4 years	45,709.00	447.37	One eighth	55.92
In 1906	4 years	26,900.00	226.65	Three-eighths	84.99
In 1907	4 years	14,050.00	195.99	Five-eighths	122.50
In 1908	4 years	51,242.00	648.14	Seven-eighths	567.16
In 1904	5 years	9,000.00	136.64	One-tenth	13.66
In 1905	5 years	68,150.00	864.17	Three-tenths	259.25
In 1908	5 years	407,392.00	5,500.85	One-half	2,750.43
In 1907	5 years	616,942.00	7,801.83	Seven-tenths	5,461.28
In 1908	5 years	1,148,265.00	15,385.50	Nine-tenths	13,846.95
Total		\$ 41,363,058.00	\$ 539,800.11		\$ 294,111.41

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 22,500.00
Amount of stock owned by directors.....	83,375.00
Losses incurred during the year—fire.....	213,731.79

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 230,583.00
Premiums received.....	4,891.23
Losses paid.....	1,893.18
Losses incurred.....	2,343.18
Losses now unpaid.....	450.00

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated 1869.

Commenced Business April, 1870.

FRANK W. SARGENT, President.

FRANK E. MARTIN, Secretary.

NATHAN P. HUNT, Treasurer.

Home Office, 876 Elm Street, Manchester, N. H.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,053,459.28

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,435,300.81	
Deduct reinsurance, rebate, abatement and return premiums..	412,922.95	
Total premiums (other than perpetual).....		2,022,377.86
Gross interest on mortgage loans.....	\$ 13,405.39	
Gross interest on collateral loans.....	2,737.14	
Gross interest on bonds and dividends on stocks.....	167,861.70	
Gross rents from company's property.....	14,565.63	
Total gross interest and rents.....		198,569.86
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 559.25	
Stocks.....	9,331.98	
		9,891.23
From all other sources:		
Sale of rights.....	\$ 1,451.80	
Agents' balances previously charged off.....	298.68	
		1,750.48
Total income.....	\$ 2,232,589.43	
Amount carried forward.....	\$ 6,286,048.71	

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$223,847.50 occurring in previous years).....	\$ 1,403,934.29
Deduct amount received for salvage, \$9,557.43.....	213,734.25
Net amount paid policyholders for losses.....	\$ 1,190,200.04
Expense of adjustment and settlement of losses.....	10,001.48
Paid stockholders for interest or dividends (amount declared during the year).....	105,000.00
Commission or brokerage.....	456,239.81
Allowances to local agencies for miscellaneous agency expenses.....	26,466.91
Salaries (\$42,310.86) and expenses (\$31,116.54) of special and general agents.....	73,427.40
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	62,078.60
Advertising, \$6,381.83; printing and stationery, \$10,129.36.....	16,511.19
Postage, telegrams, telephone and express.....	4,481.62
Legal expenses.....	3,912.65
Maps, including corrections.....	4,679.76
Underwriters' boards and tariff associations.....	24,316.39
Fire department, fire patrol and salvage corps assessments, fees taxes and expenses.....	3,742.16
Inspections and surveys.....	11,822.35
Repairs and expenses (other than taxes) on real estate.....	7,143.26
Taxes on real estate.....	3,212.27
State taxes on premiums.....	45,917.91
All other licenses, fees and taxes.....	7,463.85
Municipal taxes and licenses.....	1,978.73
Franchise tax.....	11,005.00
Gross decrease in book value of ledger assets, viz.:	
Real estate.....	\$ 11,334.10
Bonds.....	7,689.75
Stocks.....	18,057.50
	37,081.35
All other disbursements:	
Miscellaneous expenses.....	11,341.62
Loss and gain account.....	1,021.41
Agents' balances charged off.....	195.30
Total disbursements.....	\$ 2,119,241.06
Balance.....	\$ 4,166,807.65

LEDGER ASSETS.

Book value of real estate.....	\$ 130,626.69
Mortgage loans on real estate, first liens.....	214,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....	25,000.00
Book value of bonds, excluding interest, \$2,150,561.85; stocks, \$1,136,046.10.....	3,286,607.95
Cash in company's office.....	751.51
Deposited in trust companies and banks not on interest.....	241,638.52
Agents' balances representing business written subsequent to October 1, 1908.....	267,582.98
Total ledger assets, as per balance.....	\$ 4,166,807.65

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,758.37
Interest due and accrued on bonds.....	33,770.31
Interest due and accrued on collateral loans.....	472.23
Total.....	37,000.91
Market value of real estate over book value.....	1,623.31
Market value (not including interest) of bonds and stocks over book value.....	644,589.33
Reinsurance due on losses paid.....	11,128.61
Gross assets.....	\$ 4,861,149.81

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	76,071.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		150,426.00	
Gross claims for losses resisted.....		1,909.00	
Total.....	\$	228,406.55	
Deduct reinsurance due or accrued.....		23,787.67	
Net amount of unpaid losses and claims.....	\$	204,618.88	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,356,778.98; unearned premiums (fifty per cent.)..	\$	678,389.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,152,806.25; unearned premiums (<i>pro rata</i>).....		1,125,702.34	
Total unearned premiums as computed above.....		1,804,091.83	
State, county and municipal taxes due or accrued.....		60,000.00	
Return premiums, \$27,963.05; reinsurance premiums, \$5,794.51.....		33,757.56	
All other liabilities, viz.: Reserve for contingent liabilities.....		150,000.00	
Sinking fund for office building.....		100,000.00	
Total amount of all liabilities, except capital.....	\$	2,352,468.27	
Capital actually paid up in cash.....	\$	1,100,000.00	
Surplus over all liabilities.....		1,408,681.54	
Surplus as regards policyholders.....		2,508,681.54	
Total liabilities.....	\$	4,861,149.81	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1907.....	\$ 313,276,651.00	\$ 3,624,776.23
Written or renewed in 1908.....	198,702,523.00	2,435,300.81
Total.....	\$ 511,979,174.00	\$ 6,060,077.04
Deduct expirations and cancellations.....	188,546,640.00	2,321,521.72
In force December 31, 1908.....	\$ 323,432,534.00	\$ 3,738,555.32
Deduct amount reinsured.....	22,112,531.00	228,970.09
Net amount in force.....	\$ 301,320,003.00	\$ 3,509,585.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$100,353,841.00	\$1,356,778.98	One-half.....	\$ 678,389.49
In 1907..	2 years.....	692,391.00	5,676.14	One-fourth.....	1,419.04
In 1908..	2 years.....	691,302.00	7,674.67	Three-fourths...	5,756.00
In 1906..	3 years.....	39,614,225.00	404,231.38	One-sixth.....	67,371.90
In 1907..	3 years.....	42,782,544.00	435,304.49	One-half.....	217,652.25
In 1908..	3 years.....	44,297,284.00	457,822.31	Five-sixths.....	381,518.59
In 1905..	4 years.....	1,035,916.00	10,563.83	One-eighth.....	1,320.48
In 1906..	4 years.....	1,399,256.00	14,714.33	Three-eighths...	5,517.87
In 1907..	4 years.....	996,920.00	9,562.89	Five-eighths.....	5,976.81

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	4 years.....	\$ 982,499.00	\$ 9,225.85	Seven-eighths....	\$ 8,072.62
In 1904..	5 years.....	10,917,801.00	124,458.52	One-tenth.....	12,445.85
In 1905..	5 years.....	12,237,261.00	143,010.39	Three-tenths....	42,903.12
In 1906..	5 years.....	14,050,431.00	169,636.35	One-half.....	84,818.18
In 1907..	5 years.....	14,900,517.00	169,514.79	Seven-tenths....	118,660.35
In 1908..	5 years.....	16,367,815.00	191,410.31	Nine-tenths....	172,269.28
Total.....		<u>\$301,320,003.00</u>	<u>\$3,509,585.23</u>		<u>\$ 1,804,091.83</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 85,000.00
Amount of stock owned by directors at par value.....	224,400.00
Losses incurred during the year—fire.....	<u>1,209,739.11</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,048,875.00
Premiums received.....	27,627.66
Losses paid.....	24,730.89
Losses incurred.....	<u>23,194.09</u>

NIAGARA FIRE INSURANCE COMPANY.

Incorporated July, 1850.

Commenced Business August, 1850.

HAROLD HERRICK, President.

GEORGE W. DEWEY, Secretary.

Home Office, 25 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,917,716.97

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 4,087,243.25
Deduct reinsurance, rebate, abatement and return premiums..	980,941.92
Total premiums (other than perpetual).....	<u>3,106,301.33</u>
Gross interest on mortgage loans.....	\$ 9,746.94
Gross interest on bonds and dividends on stocks.....	184,758.15
Gross interest on deposits.....	2,351.35
Gross interest from all other sources.....	<u>521.72</u>
Total gross interest and rents.....	<u>197,378.16</u>
Gross profit on sale or maturity of ledger assets (stocks).....	25,233.89
Dividends on L. and N. R. R. stock.....	<u>980.00</u>
Total income.....	<u>\$ 3,329,893.38</u>
Amount carried forward.....	<u>\$ 8,247,610.35</u>

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$186,- 789.62 occurring in previous years)	\$ 1,881,449.01
Deduct amount received for salvage (\$12,409.82) and for rein- surance in other companies (\$137,534.88)	149,944.70
Net amount paid policyholders for losses	\$ 1,731,504.31
Expense of adjustment and settlement of losses	34,673.86
Paid stockholders for interest or dividends (amount declared during the year, \$150,000.00)	150,065.00
Commission or brokerage	623,008.43
Salaries (\$56,517.99) and expenses (\$54,762.17) of special and general agents ..	111,280.16
Salaries, fees and all other charges of officers, directors, trustees and home office employees	189,215.60
Rents	35,265.55
Advertising, \$10,398.28; printing and stationery, \$31,002.56	41,400.84
Postage, telegrams, telephone and express	27,135.79
Legal expenses	7,169.20
Furniture and fixtures	2,379.23
Maps, including corrections	9,416.37
Underwriters' boards and tariff associations	29,279.60
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	8,207.34
Inspections and surveys	12,314.42
State taxes on premiums	65,664.73
Insurance department licenses and fees	13,316.88
Municipal licenses	7,792.02
Gross decrease in book value of ledger assets (stocks)	213,421.74
All other disbursements:	
Incidentals	13,523.90
Agents' balances charged off	18.26
Total disbursements	\$ 3,326,053.23
Balance	\$ 4,921,557.12

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 363,000.00
Book value of bonds, excluding interest, \$811,598.72; stocks, \$2,543,449.18	3,355,047.90
Cash in company's office	624.75
Deposited in trust companies and banks not on interest	153,182.38
Deposited in trust companies and banks on interest	600,000.00
Agents' balances representing business written subsequent to October 1, 1908	448,293.81
Agents' balances representing business written prior to Octo- ber 1, 1908	1,408.28
Total ledger assets, as per balance	\$ 4,921,557.12

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 5,675.07
Interest due and accrued on bonds	6,840.42
Interest due and accrued on other assets	31,230.88
Total	43,746.37
Market value (not including interest) of bonds and stocks over book value	269,227.10
Gross assets	\$ 5,234,530.59

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 1,408.28
Total admitted assets.....	<u>\$ 5,233,122.31</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 500.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	210,197.18
Gross claims for losses resisted.....	17,762.00
Total.....	<u>\$ 228,459.18</u>
Deduct reinsurance due or accrued.....	23,759.57
Net amount of unpaid losses and claims.....	<u>\$ 204,699.61</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,162,380.46; unearned premiums (fifty per cent.).....	\$ 1,081,190.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,035,421.14; unearned premiums (<i>pro</i> <i>rata</i>).....	1,597,776.65
Total unearned premiums as computed above.....	<u>2,678,966.88</u>
State, county and municipal taxes due or accrued.....	30,000.00
Total amount of all liabilities, except capital.....	<u>\$ 2,913,666.49</u>
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	<u>1,569,455.82</u>
Surplus as regards policyholders.....	<u>2,319,455.82</u>
Total liabilities.....	<u><u>\$ 5,233,122.31</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 514,158,413.00	\$ 5,425,815.79
Written or renewed during the year 1908.....	360,054,897.00	4,087,243.25
Total.....	<u>\$ 874,213,310.00</u>	<u>\$ 9,513,059.04</u>
Deduct those expired and marked off as terminated.....	333,844,604.00	3,860,938.23
In force on the 31st day of December, 1908.....	\$ 540,368,706.00	\$ 5,652,120.81
Deduct amount reinsured.....	55,048,285.00	454,319.21
Net amount in force.....	<u><u>\$ 485,320,421.00</u></u>	<u><u>\$ 5,197,801.60</u></u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$169,901,273.00	\$2,162,380.46	One-half.....	\$ 1,081,190.23
In 1907..	2 years.....	1,762,380.00	21,188.36	One-fourth.....	5,297.09
In 1908..	2 years.....	1,210,620.00	17,129.95	Three-fourths.....	12,847.46
In 1906..	3 years.....	70,244,147.00	630,359.65	One-sixth.....	105,059.94
In 1907..	3 years.....	77,903,790.00	695,920.64	One-half.....	347,960.32
In 1908..	3 years.....	85,159,465.00	773,413.44	Five-sixths.....	644,511.20
In 1905..	4 years.....	1,023,559.00	9,865.58	One-eighth.....	1,233.20
In 1906..	4 years.....	1,002,803.00	10,873.26	Three-eighths.....	4,077.47

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1907	4 years	\$ 768,265.00	\$ 9,243.31	Five-eighths	\$ 5,777.07
In 1908	4 years	988,446.00	10,011.29	Seven-eighths	8,759.88
In 1904	5 years	11,482,850.00	132,566.55	One-tenth	13,256.65
In 1905	5 years	13,130,024.00	152,221.17	Three-tenths	45,666.35
In 1906	5 years	15,727,366.00	181,523.75	One-half	90,761.87
In 1907	5 years	17,673,092.00	197,128.06	Seven-tenths	137,989.64
In 1908	5 years	17,342,341.00	193,976.13	Nine-tenths	174,578.51
Total		<u>\$485,320,421.00</u>	<u>\$5,197,801.60</u>		<u>\$ 2,678,966.88</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 150,000.00
Amount of stock owned by directors at par value	291,500.00
Losses incurred during the year—fire	<u>1,774,640.73</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 5,491,506.00
Premiums received	32,382.63
Losses paid	20,584.84
Losses incurred	22,771.16
Losses now unpaid	2,186.32

NORFOLK FIRE INSURANCE COMPANY.

Incorporated August 3, 1904.

Commenced Business August 28, 1905.

CHARLES M. BARNETT, President.

E. P. CROCKETT, Secretary.

NORMAN BELL, JR., Treasurer.

Home Office, 90 Plume Street, Norfolk, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$103,850.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$ 149,750.98
Increase of paid-up capital during year	3,000.00
Extended at	\$ 152,750.98

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 77,352.26
Deduct reinsurance, rebate, abatement and return premiums	18,262.27
Total premiums (other than perpetual)	59,089.99
Gross interest on bonds and dividends on stocks	\$ 4,463.17
Gross interest on deposits	1,330.14
Gross interest from all other sources	1.34
Total gross interest	<u>5,794.65</u>

Gross increase in book value of ledger assets (bonds).....	\$	3,265.00
Premiums on increase of capital stock.....		1,720.76
Total income.....	\$	69,870.40
Amount carried forward.....	\$	222,621.38

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses.....	\$	20,291.02
Deduct amount received for salvage (\$324.38) and for reinsurance in other companies (\$519.79).....		844.17
Net amount paid policyholders for losses.....		19,446.85
Expense of adjustment and settlement of losses.....		252.92
Commission or brokerage.....		16,677.95
Expenses of special and general agents.....		811.10
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		5,532.80
Rents.....		690.00
Advertising, \$604.95; printing and stationery, \$1,637.05.....		2,242.00
Postage, telegrams, telephone and express.....		594.29
Legal expenses.....		39.50
Furniture and fixtures.....		114.10
Maps, including corrections.....		882.15
Underwriters' boards and tariff associations.....		191.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		35.88
State taxes on premiums.....		405.43
Insurance department licenses and fees.....		1,606.50
All other licenses, fees and taxes:		
State franchise tax.....		25.00
Municipal taxes.....		867.65
Stock adjustment dividend (capital).....		3,000.00
Stock adjustment dividend (surplus).....		1,720.76
Office supplies.....		266.75
Reports and periodicals.....		315.43
Miscellaneous.....		595.50
Agents' balances charged off.....		104.99
Total disbursements.....	\$	56,218.89
Balance.....	\$	166,402.49

LEDGER ASSETS.

Book value of bonds.....	\$	107,800.00
Cash in company's office.....		2,692.42
Deposited in trust companies and banks not on interest.....		168.68
Deposited in trust companies and banks on interest.....		35,079.48
Agents' balances representing business written subsequent to October 1, 1908.....		14,606.07
Furniture and fixtures.....		3,005.84
Capital furnished local department.....		3,050.00
Total ledger assets, as per balance.....	\$	166,402.49

NON-LEDGER ASSETS.

Interest accrued on bonds.....		934.16
Gross assets.....	\$	167,336.65

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....		3,005.84
Total admitted assets.....	\$	164,330.81

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	1,595.00
Gross claims for losses resisted		500.00
Total	\$	2,095.00
Net amount of unpaid losses and claims	\$	2,095.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$44,911.11; unearned premiums (fifty per cent.)	\$	22,455.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$18,156.59; unearned premiums (<i>pro rata</i>)		12,701.80
Total unearned premiums as computed above		35,157.35
State, county and municipal taxes due or accrued		500.00
Total amount of all liabilities, except capital	\$	37,752.35
Capital actually paid up in cash	\$	103,850.00
Surplus over all liabilities		22,728.46
Surplus as regards policyholders		126,578.46
Total liabilities	\$	164,330.81

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1907	\$ 1,668,368.00	\$ 27,222.40
Written or renewed during the year	5,020,807.00	77,352.26
Total	\$ 6,689,175.00	\$ 104,574.66
Deduct those expired and marked off as terminated	2,560,122.00	36,986.29
In force at end of the year	\$ 4,129,053.00	\$ 67,588.37
Deduct amount reinsured	332,044.00	4,520.67
Net amount in force	\$ 3,797,009.00	\$ 63,067.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908	1 year or less	\$ 2,659,189.00	\$ 44,911.11	One-half	\$ 22,455.55
In 1906	3 years	83,434.00	1,371.09	One-sixth	228.51
In 1907	3 years	224,125.00	3,696.78	One-half	1,848.39
In 1908	3 years	637,879.00	9,420.50	Five-sixths	7,850.42
In 1905	5 years	3,500.00	59.25	Three-tenths	17.76
In 1906	5 years	33,087.00	830.15	One-half	415.08
In 1907	5 years	45,889.00	796.45	Seven-tenths	557.55
In 1908	5 years	109,906.00	1,982.37	Nine-tenths	1,784.09
Total		\$ 3,797,009.00	\$ 63,067.70		\$ 35,157.35

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$	10,000.00
Amount of stock owned by directors		26,335.00
Losses incurred during the year—fire		20,159.49

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 422,675.00
Premiums received	7,091.59
Losses paid	4,088.29
Losses incurred	4,088.29

NORTHERN INSURANCE COMPANY.

Incorporated October 22, 1897.

Commenced Business October 25, 1897.

LEANDER N. LOVELL, President.

JAMES MARSHALL, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 970,140.99

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 760,411.48
Deduct reinsurance, rebate, abatement and return premiums ..	188,059.28
Total premiums (other than perpetual)	572,352.20
Gross interest on bonds and dividends on stocks	\$ 38,121.39
Gross interest from all other sources	400.00
Total gross interest	38,521.39
Gross profit on sale or maturity of ledger assets (stocks)	8,031.50
Gross increase in book value of ledger assets (stocks)	6,975.00
Total income	\$ 625,880.09
Amount carried forward	\$ 1,593,021.08

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$25,444.41 occurring in previous years)	\$ 325,350.64
Deduct amount received for salvage (\$1,202.32) and for reinsurance in other companies (\$33,045.76)	34,248.08
Net amount paid policyholders for losses	291,102.56
Expense of adjustment and settlement of losses	4,736.01
Paid stockholders for interest or dividends (amount declared during the year) ..	17,500.00
Commission or brokerage	205,875.31
Salaries, fees and all other charges of officers, directors, trustees and home office employees	155.00
Rents	4,375.00
Advertising	4.40
Underwriters' boards and tariff associations	4,154.90
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4,965.25
State taxes on premiums	10,382.86
Insurance department licenses and fees	1,922.00

City and county taxes.....	\$	1,032.60	
City and county licenses.....		865.58	
State licenses.....		241.00	
Gross decrease in book value of ledger assets, viz.:			
Bonds.....	\$	28,450.00	
Stocks.....		45,350.00	
			73,800.00
All other disbursements:			
Affidavits.....	\$	33.50	
Agents' bonds.....		156.20	
Audit.....		350.00	
Safe deposit rental.....		55.00	
			594.70
Total disbursements.....	\$	621,707.17	
Balance.....	\$	974,313.91	

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	19,000.00	
Book value of bonds, excluding interest, \$400,825.00; stocks, \$437,050.00.....		837,875.00	
Deposited in trust companies and banks not on interest.....		21,248.56	
Agents' balances representing business written subsequent to October 1, 1908.....		96,190.35	
Total ledger assets, as per balance.....	\$	974,313.91	

NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value.....		67,325.00	
Gross assets.....	\$	1,041,638.91	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	40,681.51	
Gross claims for losses resisted.....		2,766.66	
Total.....	\$	43,448.17	
Deduct reinsurance due or accrued.....		1,387.72	
Net amount of unpaid losses and claims.....	\$	42,060.45	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$417,124.04; unearned premiums (fifty per cent.).....	\$	208,562.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$464,891.95; unearned premiums (<i>pro rata</i>).....		260,448.55	
Total unearned premiums as computed above.....		469,010.57	
State, county and municipal taxes due or accrued.....		10,000.00	
Reinsurance premiums.....		9,897.67	
Total amount of all liabilities, except capital.....	\$	530,968.69	
Capital actually paid up in cash.....	\$	350,000.00	
Surplus over all liabilities.....		160,670.22	
Surplus as regards policyholders.....		510,670.22	
Total liabilities.....	\$	1,041,638.91	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 73,144,920.00	\$ 826,894.18
Written or renewed during the year.....	73,456,437.00	760,411.48
Total.....	\$ 146,601,357.00	\$ 1,587,305.66
Deduct those expired and marked off as terminated.....	59,443,051.00	623,877.16
In force at end of the year.....	\$ 87,158,306.00	\$ 963,428.50
Deduct amount reinsured.....	7,467,232.00	81,412.51
Net amount in force.....	\$ 79,691,074.00	\$ 882,015.99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 38,629,975.00	\$ 417,124.04	One-half.....	\$ 208,562.02
In 1907..	2 years.....	388,031.00	5,352.53	One-fourth.....	1,338.13
In 1908..	2 years.....	357,246.00	3,260.25	Three-fourths.....	2,445.19
In 1906..	3 years.....	9,191,607.00	75,088.26	One-sixth.....	12,514.71
In 1907..	3 years.....	6,291,065.00	108,927.74	One-half.....	54,463.87
In 1908..	3 years.....	14,197,762.00	123,542.54	Five-sixths.....	102,952.12
In 1905..	4 years.....	611,835.00	5,929.34	One-eighth.....	741.17
In 1906..	4 years.....	218,230.00	1,930.98	Three-eighths.....	724.11
In 1907..	4 years.....	107,632.00	2,022.42	Five-eighths.....	1,264.00
In 1908..	4 years.....	501,227.00	4,126.48	Seven-eighths.....	3,610.67
In 1904..	5 years.....	919,198.00	13,202.91	One-tenth.....	1,320.29
In 1905..	5 years.....	1,412,598.00	18,081.70	Three-tenths.....	5,424.51
In 1906..	5 years.....	2,370,737.00	27,656.47	One-half.....	13,828.23
In 1907..	5 years.....	1,472,086.00	37,198.59	Seven-tenths.....	26,039.01
In 1908..	5 years.....	2,854,545.00	36,241.66	Nine-tenths.....	32,617.50
Over 5 years.....		167,300.00	2,330.08	<i>Pro rata</i>	1,165.04
Total.....		\$ 79,691,074.00	\$ 882,015.99		\$ 469,010.57

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 35,000.00
Amount of stock owned by directors at par value.....	151,800.00
Losses incurred during the year—fire.....	308,126.22

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

NOTE.—This company writes no business other than reinsurance of companies licensed to do business in this State.

NORTH RIVER INSURANCE COMPANY.

Incorporated February 6, 1822.

Commenced Business March 6, 1822.

WILLIAM E. HUTCHINS, President.

FREDERICK H. CRUM, Secretary.

Home Office, 93-97 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,895,744.98

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,691,107.88	
Deduct reinsurance, rebate, abatement and return premiums..	1,022,972.42	
Total premiums (other than perpetual).....		1,688,135.46
Gross interest on mortgage loans.....	\$ 10,824.50	
Gross interest on collateral loans.....	987.21	
Gross interest on bonds and dividends on stocks.....	25,160.82	
Gross interest on deposits.....	3,585.89	
Gross interest from all other sources.....	122.78	
Gross rents from company's property, including \$7,557.21 for company's occupancy of its own buildings.....	34,895.83	
Total gross interest and rents.....		75,577.03
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 285,350.32	
Bonds.....	1,650.00	
Stocks.....	12,311.00	
		299,311.32
Total income.....	\$ 2,043,023.81	
Amount carried forward.....	\$ 3,938,768.79	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$84,407.18 occurring in previous years).....	\$ 1,313,129.32	
Deduct amount received for salvage (\$8,690.33) and for reinsurance in other companies (\$245,662.86).....	254,353.19	
Net amount paid policyholders for losses.....		1,058,776.13
Expense of adjustment and settlement of losses.....		15,839.00
Paid stockholders for interest or dividends (amount declared during the year, \$35,000.00).....		35,868.00
Commission or brokerage.....		424,936.86
Salaries (\$31,564.21) and expenses (\$31,655.60) of special and general agents..		63,219.81
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		111,795.23
Rents, including \$7,557.21 for company's occupancy of its own buildings.....		15,235.26
Advertising, \$1,427.62; printing and stationery, \$12,483.14.....		13,910.76
Postage, telegrams, telephone and express.....		10,176.53
Legal expenses.....		7,253.90
Furniture and fixtures.....		4,216.26
Maps, including corrections.....		3,502.02
Underwriters' boards and tariff associations.....		9,291.83

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	\$	12,553.88
Inspections and surveys.....		19,751.39
Repairs and expenses (other than taxes) on real estate.....		17,869.55
Taxes on real estate.....		496.10
State taxes on premiums.....		23,003.03
Insurance department licenses and fees.....		5,344.29
County and municipal taxes in various States.....		6,461.74
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	390.00
Stocks.....		5,058.00
		<u>5,448.00</u>
All other disbursements:		
Bank exchange.....	\$	608.93
Mercantile agencies.....		605.33
Miscellaneous expenses.....		1,152.18
		<u>2,366.44</u>
Total disbursements.....	\$	<u>1,867,316.01</u>
Balance.....	\$	<u>2,071,452.78</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	833,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....		12,690.00
Book value of bonds, excluding interest, \$544,689.74; stocks, \$129,025.00.....		673,714.74
Deposited in trust companies and banks on interest.....		197,590.68
Agents' balances representing business written subsequent to October 1, 1908.....		259,238.99
Agents' balances representing business written prior to October 1, 1908.....		211.04
Other ledger assets, viz.:		
Office premiums, gross, subsequent to October 1, 1908.....		91,788.64
Office premiums, gross, prior to October 1, 1908.....		2,618.69
Total ledger assets, as per balance.....	\$	<u>2,071,452.78</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	11,394.32
Interest accrued on bonds.....		4,648.72
Interest accrued on collateral loans.....		121.25
Rents due on company's property or lease.....		4,256.21
Total.....		<u>20,420.50</u>
Gross assets.....	\$	<u>2,091,873.28</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	2,829.73
Book value of ledger assets over market value.....		2,444.74
Total.....		<u>5,274.47</u>
Total admitted assets.....	\$	<u>2,086,598.81</u>

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	41,125.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		111,861.43	
Gross claims for losses resisted.....		25,842.00	
Total.....	\$	178,829.30	
Deduct reinsurance due or accrued.....		49,308.90	
Net amount of unpaid losses and claims.....	\$	129,520.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,231,447.35; unearned premiums (fifty per cent.).....	\$	615,723.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,028,451.60; unearned premiums (<i>pro rata</i>).....		543,820.36	
Total unearned premiums as computed above.....		1,159,544.03	
Cash dividends remaining unpaid to stockholders.....		3,624.50	
State, county and municipal taxes due or accrued.....		25,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		12,777.88	
Return premiums.....		9,221.47	
Total amount of all liabilities, except capital.....	\$	1,339,688.28	
Capital actually paid up in cash.....	\$	350,000.00	
Surplus over all liabilities.....		396,910.53	
Surplus as regards policyholders.....		746,910.53	
Total liabilities.....	\$	2,086,598.81	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 259,302,602.00	\$ 2,825,027.50
Written or renewed during the year.....	246,359,243.00	2,691,107.88
Total.....	\$ 505,661,845.00	\$ 5,516,135.38
Deduct those expired and marked off as terminated.....	226,667,861.00	2,553,347.93
In force at end of the year.....	\$ 278,993,984.00	\$ 2,962,787.45
Deduct amount reinsured.....	66,717,941.00	702,888.50
Net amount in force.....	\$ 212,276,043.00	\$ 2,259,898.95

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$107,584,959.00	\$1,231,447.35	One-half.....	\$ 615,723.67
In 1907..	2 years.....	529,067.00	6,165.63	One-fourth.....	1,541.41
In 1908..	2 years.....	680,189.00	6,956.77	Three-fourths...	5,217.57
In 1906..	3 years.....	26,445,590.00	231,488.73	One-sixth.....	38,581.45
In 1907..	3 years.....	29,385,477.00	269,343.88	One-half.....	134,671.94
In 1908..	3 years.....	31,396,519.00	295,989.68	Five-sixths.....	246,658.07
In 1905..	4 years.....	75,091.00	640.32	One-eighth.....	80.04
In 1906..	4 years.....	114,783.00	675.53	Three-eighths...	253.32
In 1907..	4 years.....	243,075.00	2,124.82	Five-eighths.....	1,328.01
In 1908..	4 years.....	405,957.00	3,174.96	Seven-eighths...	2,778.09

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1904	5 years	\$ 2,247,143.00	\$ 31,227.43	One-tenth	\$ 3,122.74
In 1905	5 years	3,039,479.00	42,515.70	Three-tenths	12,754.71
In 1906	5 years	3,553,839.00	48,790.65	One-half	24,395.32
In 1907	5 years	2,879,869.00	39,922.06	Seven-tenths	27,945.40
In 1908	5 years	3,694,406.00	49,431.54	Nine-tenths	44,488.39
Over 5 years		600.00	3.90	<i>Pro rata</i>	3.90
Total		<u>\$212,276,043.00</u>	<u>\$2,259,898.95</u>		<u>\$ 1,159,544.03</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 100,000.00
Amount of stock owned by directors at par value	1,580.75
Losses incurred during the year—fire	<u>1,089,723.82</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 2,273,942.00
Premiums received	35,486.81
Losses paid	22,930.55
Losses incurred	27,199.95
Losses now unpaid	4,269.40

ORIENT INSURANCE COMPANY.

Incorporated June 28, 1867.

Commenced Business January, 1872.

ARCHIBALD G. McILWAINE, JR., President. HENRY W. GRAY, JR., Secretary.

Home Office, 20-22 Trinity Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 2,320,031.76

INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 1,918,948.76	
Deduct reinsurance, rebate, abatement and return premiums	589,192.91	
Total premiums (other than perpetual)		1,329,755.85
Gross interest on bonds and dividends on stocks	\$ 73,740.64	
Gross interest on deposits	6,122.52	
Gross interest from all other sources	122.37	
Gross rents from company's property, including \$3,941.25 for company's occupancy of its own buildings	9,000.00	
Total gross interest and rents		88,985.53

From all other sources:

Dividend stock Mercantile National Bank	\$	513.00	
London and Lancashire Fire Insurance Co. open expense, account Orient Insurance Co.'s proportion of office expenses		13,227.34	
Due other companies		256.90	
		<hr/>	\$ 13,997.24
Total income	\$		1,432,738.62
Amount carried forward	\$		3,752,770.38

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$103,- 090.21 occurring in previous years)	\$	899,398.97
Deduct amount received for salvage (\$7,041.44) and for rein- surance in other companies (\$165,667.70)		172,709.14
		<hr/>
Net amount paid policyholders for losses		726,689.83
Expense of adjustment and settlement of losses		30,631.35
Commissions or brokerage		266,881.21
Allowances to local agencies for miscellaneous agency expenses		2,434.41
Salaries (\$23,782.47) and expenses (\$19,887.91) of special and general agents ..		43,670.38
Salaries, fees and all other charges of officers, directors, trustees and home office employees		57,039.69
Rents, including \$3,941.25 for company's occupancy of its own buildings		6,792.21
Advertising, \$6,191.73; printing and stationery, \$8,345.63		14,537.36
Postage, telegrams, telephone and express		8,265.06
Legal expenses		587.00
Furniture and fixtures		156.06
Maps, including corrections		1,849.04
Underwriters' boards and tariff associations		16,286.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,397.60
Inspections and surveys		4,346.49
Repairs and expenses (other than taxes) on real estate		3,004.07
Taxes on real estate		4,272.00
State taxes on premiums		18,336.20
Insurance department licenses and fees		8,697.26
All other licenses, fees and taxes:		
Municipal taxes		4,398.43
Franchise taxes		2,300.00
Gross loss on sale or maturity of ledger assets (bonds)		3,994.85
All other disbursements:		
Office expenses	\$	4,291.98
Agency expenses		30.85
Exchange		810.96
Subscriptions		734.69
Traveling		1,035.45
		<hr/>
		6,903.93
Total disbursements	\$	1,246,470.97
Balance	\$	2,506,299.41

LEDGER ASSETS.

Book value of real estate	\$	167,686.38
Book value of bonds, excluding interest, \$1,738,339.54; stocks, \$66,387.60		1,804,727.14
Cash in company's office		1,150.52
Deposited in trust companies and banks on interest		303,066.95
Agents' balances representing business written subsequent to October 1, 1908		225,237.35

Agents' balances representing business written prior to October 1, 1908.....	\$	3,779.79
Bills receivable taken for fire risks.....		519.56
Balance due from other companies.....		131.72
		<hr/>
Total ledger assets, as per balance.....	\$	2,506,299.41

NON-LEDGER ASSETS.

Interest due (\$18,511.00) and accrued (\$7,559.17) on bonds.....		26,070.17
Other non-ledger assets, viz.:		
Commissions on unpaid reinsurance.....		2,987.61
Reinsurance due on paid losses.....		8,590.40
		<hr/>
Gross assets.....	\$	2,543,947.59

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	3,779.79
Bills receivable, past due, taken for marine, inland and fire risks.....		286.81
Book value of ledger assets over market value.....		44,208.64
Balance due from other companies.....		131.72
		<hr/>
Total.....		48,406.96
		<hr/>
Total admitted assets.....	\$	2,495,540.63

LIABILITIES.

Gross losses adjusted and unpaid (due, \$21,751.00; not yet due, \$6,585.48).....	\$	28,336.48
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		95,648.38
Gross claims for losses resisted.....		26,114.33
		<hr/>
Total.....	\$	150,099.19
Deduct reinsurance due or accrued.....		28,601.02
		<hr/>
Net amount of unpaid losses and claims.....	\$	121,498.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$917,004.77; unearned premiums (fifty per cent.)....	\$	458,502.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,470,893.56; unearned premiums (<i>pro rata</i>).....		777,125.51
		<hr/>
Total unearned premiums as computed above.....		1,235,627.88
State, county and municipal taxes due or accrued.....		19,038.69
Return premiums, \$797.40; reinsurance premiums, \$19,536.75.....		20,334.15
Balance due other companies.....		13,484.24
		<hr/>
Total amount of all liabilities, except capital.....	\$	1,409,983.13
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		585,557.50
		<hr/>
Surplus as regards policyholders.....		1,085,557.50
		<hr/>
Total liabilities.....	\$	2,495,540.63

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 222,810,293.00	\$ 2,531,091.71
Written or renewed during the year.....	164,194,435.00	1,918,948.76
Total.....	\$ 387,004,728.00	\$ 4,450,040.47
Deduct those expired and marked off as terminated.....	148,148,825.00	1,725,301.73
In force at end of the year.....	\$ 238,855,903.00	\$ 2,724,738.74
Deduct amount reinsured.....	28,035,432.00	336,840.41
Net amount in force.....	<u>\$ 210,820,471.00</u>	<u>\$ 2,387,898.33</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 70,483,997.00	\$ 917,004.77	One-half.....	\$ 458,502.37
In 1907..	2 years.....	495,614.00	3,940.53	One-fourth.....	985.13
In 1908..	2 years.....	668,185.00	5,942.53	Three-fourths.....	4,456.90
In 1906..	3 years.....	29,228,083.00	289,317.75	One-sixth.....	48,219.62
In 1907..	3 years.....	34,353,064.00	332,286.45	One-half.....	166,143.22
In 1908..	3 years.....	34,802,848.00	340,193.65	Five-sixths.....	283,494.70
In 1905..	4 years.....	501,253.00	4,919.90	One-eighth.....	614.99
In 1906..	4 years.....	666,257.00	6,511.35	Three-eighths.....	2,441.75
In 1907..	4 years.....	731,772.00	6,555.65	Five-eighths.....	4,097.24
In 1908..	4 years.....	635,253.00	6,276.68	Seven-eighths.....	5,492.03
In 1904..	5 years.....	5,790,109.00	68,494.69	One-tenth.....	6,849.47
In 1905..	5 years.....	6,707,970.00	83,102.29	Three-tenths.....	24,930.68
In 1906..	5 years.....	7,973,391.00	99,933.53	One-half.....	49,966.76
In 1907..	5 years.....	8,220,690.00	106,507.65	Seven-tenths.....	74,555.35
In 1908..	5 years.....	9,303,655.00	114,744.19	Nine-tenths.....	103,269.70
Over 5 years.....		258,330.00	2,166.72	<i>Pro rata</i>	1,607.97
Total.....		<u>\$210,820,471.00</u>	<u>\$2,387,898.33</u>		<u>\$ 1,235,627.88</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Losses incurred during the year—fire.....	770,959.48
Amount of stock owned by directors at par value.....	<u>4,500.00</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 955,614.00
Premiums received.....	12,410.80
Losses paid.....	10,931.70
Losses incurred.....	11,531.70
Losses now unpaid.....	600.00

THE PENNSYLVANIA FIRE INSURANCE COMPANY.

Incorporated March, 1825.

Commenced Business April, 1825.

R. DALE BENSON, President.

W. GARDNER CROWELL, Secretary.

Home Office, 510 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 6,730,246.26

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 4,017,746.48	
Deduct reinsurance, rebate, abatement and return premiums..	875,395.53	
Total premiums (other than perpetual).....		3,142,350.95
Deposit premiums written on perpetual risks (gross).....		26,908.29
Gross interest on mortgage loans.....	\$ 11,554.06	
Gross interest on collateral loans.....	30,288.64	
Gross interest on bonds and dividends on stocks.....	195,813.16	
Gross interest on deposits.....	3,163.32	
Gross interest from all other sources.....	7,711.72	
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings.....	5,508.60	
Total gross interest and rents.....		254,039.50
Gross profit on sale or maturity of ledger assets (bonds).....		3,606.00
Transfers.....		606.77
Total income.....	\$ 3,427,511.51	
Amount carried forward.....		\$10,157,757.77

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$289,- 296.67 occurring in previous years).....	\$ 2,119,838.88	
Deduct amount received for salvage (\$11,385.30) and for rein- surance in other companies (\$130,614.58).....	141,999.88	
Net amount paid policyholders for losses.....		1,977,839.00
Expense of adjustment and settlement of losses.....		16,392.46
Deposit premiums returned.....		19,360.79
Paid stockholders for interest or dividends (amount declared during the year).....		150,000.00
Commission or brokerage.....		734,973.25
Salaries (\$110,222.00) and expenses (\$16,868.79) of special and general agents.....		127,190.79
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		68,129.25
Rents, including \$5,000.00 for company's occupancy of its own buildings.....		18,439.02
Advertising, \$5,578.28; printing and stationery, \$21,102.46.....		26,680.74
Postage, telegrams, telephone and express.....		19,766.02
Legal expenses.....		1,050.00
Furniture and fixtures.....		963.37
Maps, including corrections.....		7,762.59
Underwriters' boards and tariff associations.....		33,316.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		7,468.07

Repairs and expenses (other than taxes) on real estate.....	\$ 507.66
Taxes on real estate.....	2,809.28
State taxes on premiums.....	67,144.77
Insurance department licenses and fees.....	15,476.97
All other licenses, fees, taxes, etc.:	
Municipal.....	7,181.13
Capital stock.....	8,087.25
Gross loss on sale or maturity of ledger assets (bonds).....	235.00
Miscellaneous disbursements.....	6,553.70
Total disbursements.....	<u>\$ 3,317,327.33</u>
Balance.....	<u>\$ 6,840,430.44</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 191,190.66
Mortgage loans on real estate.....	281,750.00
Loans secured by pledge of bonds, stocks or other collaterals..	231,645.38
Book value of bonds, excluding interest, \$5,071,271.46; stocks, \$368,478.62.....	5,439,750.08
Cash in company's office.....	1,044.64
Deposited in trust companies and banks on interest.....	127,770.37
Agents' balances representing business written subsequent to October 1, 1908.....	544,055.65
Agents' balances representing business written prior to Octo- ber 1, 1908.....	23,223.66
Total ledger assets, as per balance.....	<u>\$ 6,840,430.44</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 3,784.31
Interest accrued on bonds.....	67,807.41
Interest accrued on collateral loans.....	1,991.94
Total.....	73,583.66
Market value (not including interest) of bonds and stocks over book value....	9,029.92
Gross assets.....	<u>\$ 6,923,044.02</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$ 23,223.66
Book value of ledger assets over market value, viz.:	
Real estate.....	48,840.66
Loan on collateral.....	9,145.38
Total.....	81,209.70
Total admitted assets.....	<u>\$ 6,841,834.32</u>

LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 54,715.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	273,031.26
Gross claims for losses resisted.....	15,790.27
Total.....	343,537.36
Deduct reinsurance due or accrued.....	17,118.94
Net amount of unpaid losses and claims.....	<u>\$ 326,418.42</u>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,166,638.72; unearned premiums (fifty per cent.)	\$ 1,083,319.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,610,985.03; unearned premiums (<i>pro rata</i>)	1,844,141.10
Total unearned premiums as computed above	\$ 2,927,460.46
Amount reclaimable by the insured on perpetual fire insurance policies	918,428.03
Total amount of all liabilities, except capital	\$ 4,172,306.91
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	1,919,527.41
Surplus as regards policyholders	2,669,527.41
Total liabilities	\$ 6,841,834.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 592,727,531.00	\$ 6,085,951.51
Written or renewed during the year	347,639,175.00	4,017,746.48
Total	\$ 940,366,706.00	\$10,103,697.99
Deduct those expired and marked off as terminated	372,206,042.00	3,906,048.23
In force at the end of the year	\$ 568,160,664.00	\$ 6,197,649.76
Deduct amount reinsured	41,204,743.00	420,026.01
Net amount in force	\$ 526,955,921.00	\$ 5,777,623.75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$187,636,344.00	\$2,166,638.72	One-half	\$ 1,083,319.36
In 1907	2 years	440,785.00	3,297.22	One-fourth	824.30
In 1908	2 years	433,149.00	3,748.44	Three-fourths	2,811.33
In 1906	3 years	71,308,751.00	743,679.84	One-sixth	123,946.64
In 1907	3 years	77,469,574.00	790,826.75	One-half	395,413.37
In 1908	3 years	68,701,294.00	746,641.85	Five-sixths	622,201.54
In 1905	4 years	368,498.00	3,382.02	One-eighth	397.75
In 1906	4 years	530,687.00	4,846.18	Three-eighths	1,817.32
In 1907	4 years	675,798.00	6,475.39	Five-eighths	4,047.10
In 1908	4 years	538,773.00	4,462.45	Seven-eighths	3,904.65
In 1904	5 years	18,230,315.00	208,939.39	One-tenth	20,893.93
In 1905	5 years	21,489,257.00	235,426.45	Three-tenths	70,627.93
In 1906	5 years	24,520,711.00	280,687.67	One-half	140,343.83
In 1907	5 years	25,922,123.00	280,423.03	Seven-tenths	196,296.12
In 1908	5 years	25,831,862.00	278,852.78	Nine-tenths	250,967.51
Over 5 years		2,859,000.00	19,295.57	<i>Pro rata</i>	9,647.78
Total		\$526,955,921.00	\$5,777,623.75		\$ 2,927,460.46
Perpetual risks		39,724,094.00	1,011,564.00		918,428.03
Grand total		\$566,680,015.00	\$6,789,187.75		\$ 3,845,888.49

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Amount of stock owned by directors at par value.....	100,900.00
Losses incurred during the year—fire.....	<u>2,001,960.45</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,259,369.00
Premiums received.....	32,703.63
Losses paid.....	18,220.68
Losses incurred.....	18,620.44
Losses now unpaid.....	<u>399.76</u>

PETER COOPER FIRE INSURANCE COMPANY.

Incorporated April 5, 1853.

Commenced Business April 7, 1853.

MORTIMER J. ENNIS, President.

OTTO B. CANDIDUS, Secretary.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$150,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 457,044.87

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 445,466.95	
Deduct reinsurance, rebate, abatement and return premiums.....	<u>128,678.14</u>	
Total premiums (other than perpetual).....		316,788.81
Gross interest on mortgage loans.....	\$ 125.00	
Gross interest on bonds and dividends on stocks.....	14,375.00	
Gross interest on deposits.....	<u>1,111.96</u>	
Total gross interest.....		15,611.96
Gross profit on sale or maturity of ledger assets (bonds).....		<u>8,478.75</u>
Total income.....	\$ 340,879.52	
Amount carried forward.....	\$ 797,924.39	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$30,138.47 occurring in previous years).....	\$ 187,213.66	
Deduct amount received for salvage (\$2,336.84) and for reinsurance in other companies (\$9,801.36).....	<u>12,138.20</u>	
Net amount paid policyholders for losses.....		175,075.46
Expense of adjustment and settlement of losses.....		2,582.05
Paid stockholders for interest or dividends (amount declared during the year).....		9,000.00
Commission or brokerage.....		<u>118,580.44</u>

Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	\$ 9,593.32
Rents.....	804.96
Advertising, printing and stationery.....	277.75
Postage, telegrams, telephone and express.....	353.73
Legal expenses.....	50.00
Furniture and fixtures.....	12.25
Maps, including corrections.....	32.57
Underwriters' boards and tariff associations.....	1,488.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,583.10
State taxes on premiums.....	2,398.97
Insurance department licenses and fees.....	336.22
All other licenses, fees and taxes:	
Chicago tax.....	371.40
Huntington, W. Va., city license.....	5.00
Miscellaneous disbursements.....	298.98
Total disbursements.....	\$ 322,844.93
Balance.....	\$ 475,079.46

LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$ 2,500.00
Book value of bonds, excluding interest, \$320,306.25; stocks, \$36,850.00.....	357,156.25
Cash in company's office.....	845.36
Deposited in trust companies and banks on interest.....	61,438.19
Agents' balances representing business written subsequent to October 1, 1908.....	53,139.66
Total ledger assets, as per balance.....	\$ 475,079.46

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 62.50
Interest accrued on bonds.....	2,073.75
Interest accrued on other assets.....	175.00
Total.....	2,311.25
Market value (not including interest) of bonds and stocks over book value.....	6,275.00
Gross assets.....	\$ 483,665.71

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	23,681.25
Total admitted assets.....	\$ 459,984.46

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 7,564.20
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	30,672.54
Total.....	\$ 38,236.74
Deduct reinsurance due or accrued.....	1,066.00
Net amount of unpaid losses and claims.....	\$ 37,170.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$264,006.92; unearned premiums (fifty per cent.)....	\$ 132,003.46

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$115,612.68; unearned premiums (<i>pro rata</i>). \$			57,194.62
Total unearned premiums as computed above	\$	189,198.08	
State, county and municipal taxes due or accrued		2,100.53	
Total amount of all liabilities, except capital	\$	228,469.35	
Capital actually paid up in cash	\$	150,000.00	
Surplus over all liabilities		81,515.11	
Surplus as regards policyholders		231,515.11	
Total liabilities	\$	459,984.46	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$39,402,486.00	\$ 427,985.38
Written or renewed during the year	39,235,910.00	445,466.95
Total	\$78,638,396.00	\$ 873,452.33
Deduct those expired and marked off as terminated	39,625,373.00	461,529.31
In force at end of the year	\$39,013,023.00	\$ 411,923.02
Deduct amount reinsured	3,725,844.00	32,303.42
Net amount in force	\$35,287,179.00	\$ 379,619.60

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 21,414,248.00	\$ 264,006.92	One-half	\$ 132,003.46
In 1907	2 years	243,721.00	2,704.64	One-fourth	676.16
In 1908	2 years	146,555.00	1,510.53	Three-fourths	1,132.89
In 1906	3 years	4,705,016.00	36,236.09	One-sixth	6,039.35
In 1907	3 years	3,809,655.00	28,878.02	One-half	14,439.01
In 1908	3 years	4,114,692.00	35,368.40	Five-sixths	29,473.65
In 1905	4 years	76,562.00	854.13	One-eighth	106.76
In 1906	4 years	45,855.00	604.71	Three-eighths	226.74
In 1907	4 years	33,475.00	474.62	Five-eighths	296.60
In 1908	4 years	44,537.00	339.35	Seven-eighths	296.87
In 1904	5 years	175,410.00	1,699.05	One-tenth	169.90
In 1905	5 years	95,730.00	1,357.40	Three-tenths	407.22
In 1906	5 years	144,573.00	1,871.37	One-half	935.68
In 1907	5 years	116,223.00	1,745.43	Seven-tenths	1,221.78
In 1908	5 years	120,923.00	1,968.94	Nine-tenths	1,772.01
Total		\$ 35,287,179.00	\$ 379,619.60		\$ 189,198.08

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$	25,000.00
Losses incurred during the year—fire		179,990.38

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 370,925.00
Premiums received	4,909.68
Losses paid	2,176.80
Losses incurred	4,729.62
Losses now unpaid	2,552.82

PETERSBURG SAVINGS AND INSURANCE COMPANY.

Incorporated March 16, 1860.

Commenced Business June 1, 1860.

ALEXANDER HAMILTON, President.

EDWARD W. BUTCHER, Secretary.

Home Office, Corner N. Sycamore and W. Tabb Streets, Petersburg, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 2,754,111.83

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 126,915.75
Deduct reinsurance, rebate, abatement and return premiums..	23,727.15
Total premiums (other than perpetual).....	103,188.60
Gross interest on deposits.....	3.10
Gross interest from all other sources.....	297.38
Commissions from companies represented.....	3,476.47
From all other sources:	
Interest from loans and discounts, banking department.....	106,877.10
Interest from bonds and stocks, banking department.....	15,254.00
Exchange.....	7,374.35
Safe-deposit box rent.....	411.75
Interest reserve decreased.....	3,155.24
Total income.....	\$ 240,037.99
Amount carried forward.....	\$ 2,994,149.82

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$10,782.37 occurring in previous years).....	\$ 75,563.33
Deduct amount received for salvage (\$751.39) and for reinsurance in other companies (\$7,610.80).....	8,362.19
Net amount paid policyholders for losses.....	67,201.14
Expense of adjustment and settlement of losses.....	1,631.56
Paid stockholders for interest or dividends (amount declared during the year).....	32,000.00
Commission or brokerage.....	18,884.74
Allowances to local agencies for miscellaneous agency expenses.....	937.20
Expenses of special and general agents.....	93.65
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	9,118.33
Advertising, \$80.10; printing and stationery, \$940.94.....	1,021.04
Postage, telegrams, telephone and express.....	263.30
Fuel, lights, water and miscellaneous.....	351.08
Maps, including corrections.....	271.15
Underwriters' boards and tariff associations.....	92.96
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	473.02
State taxes on premiums.....	1,369.79
Insurance department licenses and fees.....	1,769.45
All other licenses, fees and taxes:	
Municipal licenses.....	\$ 890.15
Investigation tax.....	35.98
Firemen's relief.....	30.36
	956.49

All other disbursements:

Expenses, banking department.....	\$ 5,758.08	
Salaries, banking department.....	18,446.52	
Taxes, banking department.....	12,275.00	
Interest on certificates of deposit.....	52,272.04	
Attorneys' fees.....	10.00	
		<u>\$ 88,761.64</u>

Total disbursements.....\$ 225,196.54

Balance.....\$ 2,768,953.28

LEDGER ASSETS.

Book value of real estate.....	\$ 25,000.00	
Book value of bonds, excluding interest, \$2,959.50; stocks, \$104,587.50.....	400,537.50	
Cash in company's office.....	144,275.46	
Deposited in trust companies and banks not on interest.....	488,161.98	
Agents' balances representing business written subsequent to October 1, 1908.....	12,255.92	
Agents' balances representing business written prior to Octo- ber 1, 1908.....	3,984.38	
Premiums due to agency companies.....	6,498.39	
Bills receivable, taken for fire risks.....	116.40	
Loans and discounts.....	1,582,336.67	
		<u>\$ 2,663,366.70</u>

Total ledger assets, as per balance.....\$ 2,663,366.70

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 8,654.14	
Deduct reinsurance due or accrued.....	2,839.23	
		<u>\$ 5,814.91</u>
Net amount of unpaid losses and claims.....		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$69,395.83; unearned premiums (fifty per cent.).....	\$ 34,697.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$101,465.91; unearned premiums (<i>pro rata</i>).....	52,454.85	
		<u>\$ 87,152.77</u>
Total unearned premiums as computed above.....		
Interest due or accrued on certificates.....	26,594.79	
Cash dividends remaining unpaid to stockholders, including January 2, 1909.....	8,127.62	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	600.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	216.18	
Due to and become due for borrowed money on deposit.....	1,776,259.98	
All other liabilities, viz.:		
Due agency companies, December account.....	\$ 4,407.40	
Due outstanding checks.....	406.16	
Due sundry accounts.....	111.70	
		<u>4,925.26</u>

Total amount of all liabilities, except capital.....\$ 1,909,691.49

Capital actually paid up in cash.....\$ 200,000.00

Surplus over all liabilities.....553,675.21

Surplus as regards policyholders.....753,675.21

Total liabilities.....\$ 2,663,366.70

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 1,148,587.936.00	\$ 179,709.88
Written or renewed during the year.....	908,621,194.00	126,915.75
Total.....	\$ 2,057,209,130.00	\$ 306,625.63
Deduct those expired and marked off as terminated....	850,829,953.00	124,145.96
In force at end of the year.....	\$ 1,206,379,177.00	\$ 182,479.67
Deduct amount reinsured.....	82,869,125.00	11,617.93
Net amount in force.....	\$ 1,123,510,052.00	\$ 170,861.74

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 5,252,029.00	\$ 69,395.82	One-half.....	\$ 34,697.92
In 1907..	2 years.....	100.00	1.80	One-fourth.....	.45
In 1908..	2 years.....	7,800.00	97.96	Three-fourths...	73.47
In 1906..	3 years.....	1,291,691.00	20,763.62	One-sixth.....	3,460.27
In 1907..	3 years.....	1,349,716.00	20,642.83	One-half.....	10,321.42
In 1908..	3 years.....	1,549,969.00	23,113.74	Five-sixths.....	19,261.45
In 1904..	5 years.....	283,890.00	6,497.02	One-tenth.....	649.70
In 1905..	5 years.....	294,972.00	6,619.26	Three-tenths....	1,985.78
In 1906..	5 years.....	378,043.00	7,947.98	One-half.....	3,973.98
In 1907..	5 years.....	403,760.00	7,376.02	Seven-tenths....	5,163.22
In 1908..	5 years.....	423,130.00	8,405.68	Nine-tenths....	7,565.11
Total.....		\$ 11,235,100.00	\$ 170,861.74		\$ 87,152.77

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Amount of company's stock owned by directors.....	54,560.00
Losses incurred during the year—fire.....	69,447.21

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,306,828.29
Premiums received.....	23,298.90
Losses paid.....	16,631.52
Losses incurred.....	18,430.44
Losses now unpaid.....	1,798.92

PEOPLES NATIONAL FIRE INSURANCE COMPANY.

Incorporated April 29, 1908.

LOUIS S. AMONSON, President.

JOHN W. BROOKS, Secretary.

JAMES F. HOLLOWELL, Treasurer.

Home Office, 305-307 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$712,200.00.

Amount of surplus	\$	321,332.16
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INCOME.

Gross interest on bonds and dividends on stocks	\$	6,793.75	
Gross interest from all other sources		25.00	
Total gross interest			6,818.75
From all other sources:			
Sale of fixtures	\$	141.85	
Surplus paid in		321,332.16	
			321,474.01
Total income	\$		328,292.76
Amount carried forward	\$		1,040,492.76

DISBURSEMENTS.

Expenses of special and general agents			166.05
Salaries, fees and all other charges of officers, directors, trustees and home office employees			3,253.86
Rents			1,201.61
Advertising, \$847.50; printing and stationery, \$6,743.35			7,590.85
Postage, telegrams, telephone and express			130.17
Legal expenses			2,500.00
Furniture and fixtures			4,644.22
Maps, including corrections			1,470.00
Underwriters' boards and tariff associations			100.00*
Insurance department licenses and fees			416.00
All other disbursements:			
Miscellaneous expenses	\$	550.73	
Interest on bonds purchased		7,670.06	
Discount for cash payment on company's stock		2,002.40	
			10,223.19
Total disbursements	\$		31,695.95
Balance	\$		1,008,796.81

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	\$	25,000.00
Book value of bonds, excluding interest		818,297.22
Cash in company's office		115.05
Deposited in trust companies and banks on interest		160,384.54
Deposited with Insurance Commissioner, State of Delaware		5,000.00
Total ledger assets, as per balance	\$	1,008,796.81

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$	10,834.48
Interest due and accrued on collateral loans.....		250.00
Total.....	\$	11,084.48
Market value (not including interest) of bonds and stocks over book value.....		9,190.03
Gross assets.....	\$	1,029,071.32

LIABILITIES.

Capital actually paid up in cash.....	\$	712,200.00
Surplus over all liabilities.....		316,871.32
Total liabilities.....	\$	1,029,071.32

GENERAL INTERROGATORIES.

Amount of stock owned by directors at par value.....	\$	77,800.00
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PHENIX INSURANCE COMPANY.

Incorporated September 10, 1853.

Commenced Business September 10, 1853.

GEORGE P. SHELDON, President.

CHARLES F. KOSTER, Secretary.

Home Office, 16 Court Street, Brooklyn, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 9,414,456.77

INCOME.

Gross premiums.....	\$	9,157,854.34	Fire.
Deduct reinsurance, rebate, abatement and return premiums..		1,798,868.35	
Total premiums (other than perpetual).....		7,358,985.99	
Gross interest on mortgage loans.....	\$	27,535.42	
Gross interest on collateral loans.....		4,159.46	
Gross interest on bonds and dividends on stocks.....		260,648.39	
Gross interest on deposits.....		920.55	
Gross interest from all other sources, including discount losses.....		23,832.98	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings.....		5,605.03	
Total gross interest and rents.....		322,701.83	
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	3,435.00	
Stocks.....		12,060.00	
		15,495.00	
From all other sources:			
Final dividend note, Bank of Chicago.....	\$	1,517.48	
Borrowed money.....		200,000.00	
		201,517.48	
Total income.....	\$	7,898,700.30	
Amount carried forward.....		\$17,313,157.07	

DISBURSEMENTS.

	Fire.
Gross amount paid policyholders for losses (including \$607.- 366.26 occurring in previous years).....	\$ 4,762,980.75
Deduct amount received for salvage (\$29,813.31) and for rein- surance in other companies (\$315,728.59).....	345,541.90
Net amount paid policyholders for losses	\$ 4,417,438.85
Expense of adjustment and settlement of losses	166,602.77
Paid stockholders for interest or dividends (amount declared during the year).....	300,000.00
Commission or brokerage	1,683,765.39
Allowances to local agencies for miscellaneous agency expenses	13,598.06
Salaries (\$158,050.36) and expenses (\$134,461.41) of special and general agents.....	292,511.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees	372,572.65
Rents, including \$1,200.00 for company's occupancy of its own buildings	69,533.58
Advertising, \$34,998.27; printing and stationery, \$57,165.27	92,163.54
Postage, telegrams, telephone and express	73,525.85
Legal expenses	3,749.12
Furniture and fixtures	6,543.53
Maps, including corrections	13,345.70
Underwriters' boards and tariff associations	98,553.04
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	3,657.00
Inspections and surveys	1,425.89
Repairs and expenses (other than taxes) on real estate	1,993.58
Taxes on real estate	1,235.94
State taxes on premiums	112,996.74
Insurance department licenses and fees	29,525.74
Franchise and municipal taxes	20,507.16
Gross decrease in book value of ledger assets (bonds)	7,269.32
All other disbursements:	
Borrowed money	\$ 275,000.00
Interest on borrowed money	13,779.00
Sundries and miscellaneous	27,176.36
Agents' balances charged off	24,563.55
	340,518.91
Total disbursements	\$ 8,123,034.13
Balance	\$ 9,190,122.94

LEDGER ASSETS.

Book value of real estate	\$ 121,950.10
Mortgage loans on real estate, first liens	546,500.00
Loans secured by pledge of bonds, stocks or other collaterals	91,500.00
Book value of bonds, excluding interest, \$1,688,143.80; stocks, \$5,346,319.54	7,034,463.34
Cash in company's office	335.82
Deposited in trust companies and banks not on interest	139,041.77
Deposited in trust companies and banks on interest	21,682.06
Agents' balances representing business written subsequent to October 1, 1908	1,200,900.53
Agents' balances representing business written prior to, Octo- ber 1, 1908	33,749.32
Total ledger assets, as per balance	\$ 9,190,122.94

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 4,823.34
Interest due (\$8,825.14) and accrued (\$12,215.60) on bonds	21,040.74
Interest accrued on collateral loans	1,104.17

Total	26,968.25
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Market value (not including interest) of bonds and stocks over book value.....	\$ 373,909.66
Reinsurance due on paid losses.....	12,641.79
Gross assets.....	\$ 9,603,642.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 33,749.32
Book value of ledger assets over market value (schedule "A")..	3,950.10
Total.....	37,699.42
Total admitted assets.....	\$ 9,565,943.22

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 457,339.87
Gross claims for losses resisted.....	44,155.00
Total.....	\$ 501,494.87
Deduct reinsurance due or accrued.....	49,702.60
Net amount of unpaid losses and claims.....	\$ 451,792.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,641,298.78; unearned premiums (fifty per cent.)..	\$ 1,820,649.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,377,596.16; unearned premiums (<i>pro rata</i>).....	4,359,548.46
Total unearned premiums as computed above.....	6,180,197.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,250.00
Return premiums, \$4,124.00; reinsurance premiums, \$10,125.79.....	14,249.79
Due or to become due for borrowed money.....	325,000.00
Total amount of all liabilities, except capital.....	\$ 6,975,489.91
Capital actually paid up in cash.....	\$ 1,500,000.00
Surplus over all liabilities.....	1,090,453.31
Surplus as regards policyholders.....	2,590,453.31
Total liabilities.....	\$ 9,565,943.22

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 986,796,875.00	\$10,907,368.75
Written or renewed during the year.....	625,513,810.00	7,358,985.99
Total.....	\$ 1,612,310,685.00	\$18,266,354.74
Deduct those expired and marked off as terminated.....	512,813,771.00	5,712,914.32
In force at end of the year.....	\$ 1,099,496,914.00	\$12,553,440.42
Deduct amount reinsured.....	76,246,590.00	534,545.48
Net amount in force.....	\$ 1,023,250,324.00	\$12,018,894.94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 yr. or less..	\$ 264,012,125.00	\$ 3,641,298.78	One-half.....	\$ 1,820,649.39
In 1907..	2 years.....	1,714,192.00	21,819.83	One-fourth....	5,454.96
In 1908..	2 years.....	1,959,186.00	19,918.45	Three-fourths..	14,938.84
In 1906..	3 years.....	148,653,669.00	1,489,907.50	One-sixth.....	248,317.91
In 1907..	3 years.....	161,989,817.00	1,591,024.39	One-half.....	795,512.21
In 1908..	3 years.....	160,849,366.00	1,580,255.37	Five-sixths....	1,316,879.48
In 1905..	4 years.....	1,287,144.00	12,064.10	One-eighth....	1,508.01
In 1906..	4 years.....	1,858,664.00	15,786.86	Three-eighths..	5,920.06
In 1907..	4 years.....	2,768,067.00	23,734.68	Five-eighths..	14,834.17
In 1908..	4 years.....	1,953,547.00	18,160.58	Seven-eighths..	15,890.51
In 1904..	5 years.....	43,288,298.00	561,912.02	One-tenth.....	56,191.20
In 1905..	5 years.....	47,190,073.00	608,289.99	Three-tenths...	182,486.99
In 1906..	5 years.....	58,663,246.00	781,447.81	One-half.....	390,723.90
In 1907..	5 years.....	67,648,634.00	885,284.39	Seven-tenths...	619,699.07
In 1908..	5 years.....	59,414,296.00	767,990.19	Nine-tenths....	691,191.15
Total.....		<u>\$1,023,250,324.00</u>	<u>\$12,018,894.94</u>		<u>\$ 6,180,197.85</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 200,000.00
Amount of company's stock owned by directors.....	259,750.00
Losses incurred during the year—fire.....	<u>4,514,808.26</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 4,024,121.00
Premiums received.....	69,707.52
Losses paid.....	38,703.77
Losses incurred.....	49,801.00
Losses now unpaid.....	11,097.23

THE PHOENIX INSURANCE COMPANY.

Incorporated May, 1854.

Commenced Business June, 1854.

D. W. C. SKILTON, President.

JOHN B. KNOX, Secretary.

Home Office, 783 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 6,995,943.87

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 5,717,625.93	
Deduct reinsurance, rebate, abatement and return premiums..	1,166,131.84	
Total premiums (other than perpetual).....		4,551,494.09
Gross interest on mortgage loans.....	\$ 2,788.72	
Gross interest on collateral loans.....	2,177.15	
Gross interest on bonds and dividends on stocks.....	295,546.39	
Gross interest on deposits.....	12,362.19	
Gross interest from all other sources.....	122.72	
Gross rents from company's property.....	11,472.00	
Total gross interest and rents.....		324,469.17
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 1,500.00	
Stocks.....	6,500.00	
		8,000.00
Agents' balances previously charged off.....		544.87
Total income.....	\$ 4,884,508.13	
Amount carried forward.....		\$11,880,452.00

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$345,- 152.42 occurring in previous years).....	\$ 2,570,387.95	
Deduct amount received for salvage (\$11,697.69) and for reinsurance in other companies (\$176,119.05).....	187,816.74	
Net amount paid policyholders for losses.....		2,382,571.21
Expense of adjustment and settlement of losses.....		29,820.36
Paid stockholders for interest or dividends (amount declared during the year, \$240,000.00; tax, \$40,360.00).....		280,360.00
Commission or brokerage.....		922,276.12
Salaries (\$224,979.27) and expenses (\$158,155.04) of special and general agents.....		383,134.31
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		105,984.43
Rents.....		20,803.41
Advertising, \$6,889.62; printing and stationery, \$33,840.81.....		40,730.43
Postage, telegrams, telephone and express.....		38,563.83
Legal expenses.....		5,246.11
Furniture and fixtures.....		2,541.01
Maps, including corrections.....		9,326.79
Underwriters' boards and tariff associations.....		50,471.58
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		13,397.62

Inspections and surveys.....	\$	17,074.18
Repairs and expenses (other than taxes) on real estate.....		3,461.56
Taxes on real estate.....		1,640.00
State taxes on premiums.....		83,632.55
Insurance department licenses and fees.....		19,178.93
All other licenses, fees and taxes.....		19,759.41
Miscellaneous expenses.....		9,927.16
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	756.25
Bonds.....		26,975.11
Stocks.....		12,896.00
		40,627.36
Gross decrease in book value of ledger assets (stocks).....		6,500.00
Agents' balances charged off.....		203.63
Total disbursements.....	\$	4,487,231.99
Balance.....	\$	7,393,220.01

LEDGER ASSETS.

Book value of real estate.....	\$	134,356.39
Mortgage loans on real estate.....		44,983.33
Loans secured by pledge of bonds, stocks or other collaterals.....		60,100.00
Book value of bonds, excluding interest, \$3,631,223.67; stocks, \$2,413,978.32.....		6,045,201.99
Cash in company's office.....		7,691.38
Deposited in trust companies and banks on interest.....		692,025.77
Agents' balances representing business written subsequent to October 1, 1908.....		395,753.15
Agents' balances representing business written prior to Octo- ber 1, 1908.....		13,108.00
Total ledger assets, as per balance.....	\$	7,393,220.01

NON-LEDGER ASSETS.

Interest due (\$154.50) and accrued (\$1,068.89) on mortgages.....	\$	1,223.39
Interest accrued on bonds.....		51,361.05
Interest accrued on collateral loans.....		1,048.23
Interest accrued on other assets.....		3,500.00
Rents accrued on company's property or lease.....		983.15
Total.....		58,115.82
Market value of real estate over book value.....		6,656.99
Market value (not including interest) of bonds and stocks over book value.....		849,682.76
Other non-ledger assets, viz.:		
Gross premiums in course of collection.....		538,064.17
Reinsurance due from other companies.....		1,640.15
Gross assets.....	\$	8,847,379.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....		13,108.00
Total admitted assets.....	\$	8,834,271.90

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	72,984.30
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		361,702.83
Gross claims for losses resisted.....		32,142.80
Total.....	\$	466,829.93
Deduct reinsurance due or accrued.....		16,389.55
Net amount of unpaid losses and claims.....	\$	450,440.38

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,091,895.36; unearned premiums (fifty per cent.)	\$ 1,545,947.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,630,329.34; unearned premiums (<i>pro rata</i>)	2,421,550.03
Total unearned premiums as computed above	\$ 3,967,497.71
State, county and municipal taxes due or accrued	58,709.50
Commissions, brokerage and other charges due or to become due to agents and brokers	96,040.52
Return premiums, \$61,983.72; reinsurance premiums, \$30,425.49	92,409.21
Total amount of all liabilities, except capital	\$ 4,665,097.32
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	2,169,174.58
Surplus as regards policyholders	4,169,174.58
Total liabilities	\$ 8,834,271.90

RISKS AND PREMIUMS.			
	<i>Fire Risks.</i>	<i>Gross Pre-</i>	
		<i>miums Thereon.</i>	
In force on the 31st day of December, 1907	\$ 756,278,269.00	\$ 7,992,180.20	
Written or renewed during the year	620,032,554.00	6,255,690.10	
Total	\$ 1,376,310,823.00	\$14,247,870.30	
Deduct those expired and marked off as terminated	584,138,261.00	6,017,470.73	
In force at end of the year	\$ 792,172,562.00	\$ 8,230,399.57	
Deduct amount reinsured	47,385,406.00	508,174.87	
Net amount in force	\$ 744,787,156.00	\$ 7,722,224.70	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.					
<i>Year</i>			<i>Gross</i>		
<i>Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$311,478,093.00	\$3,091,895.36	One-half	\$ 1,545,947.68
In 1907	2 years	2,718,326.00	27,096.34	One-fourth	6,774.09
In 1908	2 years	2,059,818.00	19,265.06	Three-fourths	14,448.80
In 1906	3 years	95,053,079.00	969,044.64	One-sixth	161,507.44
In 1907	3 years	106,058,079.00	1,108,283.34	One-half	554,141.67
In 1908	3 years	109,354,560.00	1,123,662.37	Five-sixths	936,385.31
In 1905	4 years	941,797.00	9,080.53	One-eighth	1,135.07
In 1906	4 years	2,199,130.00	21,625.69	Three-eighths	8,109.63
In 1907	4 years	1,440,866.00	14,823.62	Five-eighths	9,264.76
In 1908	4 years	1,536,807.00	15,945.51	Seven-eighths	13,952.32
In 1904	5 years	17,824,502.00	207,404.97	One-tenth	20,740.50
In 1905	5 years	19,467,078.00	226,431.22	Three-tenths	67,929.37
In 1906	5 years	23,480,310.00	288,217.03	One-half	144,108.52
In 1907	5 years	24,413,792.00	282,257.83	Seven-tenths	197,580.48
In 1908	5 years	26,760,919.00	317,191.19	Nine-tenths	285,472.07
Total		\$744,787,156.00	\$7,722,224.70		\$ 3,967,497.71

GENERAL INTERROGATORIES.	
Largest amount written on any one risk	\$ 162,500.00
Amount of stock owned by directors	75,600.00
Losses incurred during the year—fire	2,408,138.79

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,696,547.00
Premiums received.....	41,842.94
Losses paid.....	26,072.90
Losses incurred.....	28,441.47
Losses now unpaid.....	2,368.57

PROVIDENCE-WASHINGTON INSURANCE COMPANY.

Incorporated 1799.

Commenced Business 1799.

J. B. BRANCH, President.

A. G. BEALS, Secretary.

GEORGE E. BIXBY, Treasurer.

Home Office, 20 Market Square, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,292,193.07

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 2,817,965.15	\$ 649,870.09	
Deduct reinsurance, rebate, abatement and return premiums.....	812,435.30	240,285.18	
Total premiums (other than perpetual).....	\$ 2,005,529.85	\$ 409,584.91	2,415,114.76
Gross interest on bonds and dividends on stocks.....		\$ 98,386.00	
Gross interest on deposits.....		951.26	
Gross interest from all other sources.....		100.06	
Total gross interest.....			99,437.32
Gross profit on sale or maturity of ledger assets (bonds).....			1,900.00
N. Y., N. H. and H. R. R. Co. certificates to new stock.....			2,633.28
Total income.....			\$ 2,519,085.36
Amount carried forward.....			\$ 4,811,278.43

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$308,360.51 occurring in pre- vious years).....	\$ 1,477,549.93	\$ 462,770.45	
Deduct amount received for salvage (\$60,- 571.86) and for reinsurance in other companies (\$436,962.41).....	339,607.64	157,926.63	
	\$ 1,137,942.29	\$ 304,843.82	
Net amount paid policyholders for losses.....			1,442,786.11

Expense of adjustment and settlement of losses.....	\$ 22,516.16
Paid stockholders for interest or dividends (amount declared during the year).....	37,500.00
Commission or brokerage.....	492,550.13
Salaries (\$79,396.79) and expenses (\$34,143.50) of special and general agents.....	113,540.29
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	73,091.21
Rents.....	9,818.80
Advertising, \$3,597.31; printing and stationery, \$14,689.61.....	18,286.92
Postage, telegrams, telephone and express.....	21,079.90
Legal expenses.....	900.02
Furniture and fixtures.....	377.52
Maps, including corrections.....	6,029.25
Underwriters' boards and tariff associations.....	28,363.36
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	16,736.37
Inspections and surveys.....	10,325.26
State taxes on premiums.....	51,103.82
Insurance department licenses and fees.....	9,893.68
All other licenses, fees and taxes:	
City and county licenses.....	3,770.17
City and county taxes.....	2,269.25
Taxes on franchise.....	300.00
All other disbursements:	
Miscellaneous expenses.....	3,654.81
Difference in book value and cost of investments.....	4,125.00
Total disbursements.....	\$ 2,369,018.03
Balance.....	\$ 2,442,260.40

LEDGER ASSETS.

Book value of bonds, excluding interest, \$1,008,000.00; stocks, \$921,625.00.....	\$ 1,929,625.00
Cash in company's office.....	972.72
Deposited in trust companies and banks not on interest.....	17,863.86
Deposited in trust companies and banks on interest.....	134,562.27
Agents' balances representing business written subsequent to October 1, 1908.....	335,527.58
Agents' balances representing business written prior to October 1, 1908.....	311.56
Bills receivable, taken for marine and inland risks.....	22,637.41
Bills receivable, taken for fire risks.....	760.00
Total ledger assets, as per balance.....	\$ 2,442,260.40

NON-LEDGER ASSETS.

Interest due (\$1,312.50) and accrued (\$2,608.30) on bonds....	\$ 3,920.80
Interest due on other assets.....	8,626.62
Total.....	12,547.42
Market value (not including interest) of bonds and stocks over book value.....	541,253.00
Gross assets.....	\$ 2,996,060.82

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	311.56
Total admitted assets.....	\$ 2,995,749.26

LIABILITIES.

Gross losses adjusted and unpaid (due, \$48,347.10; not yet due, \$16,901.36).....	\$	65,248.46
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		286,643.36
Gross claims for losses resisted.....		23,338.09
Total.....	\$	375,229.91
Deduct reinsurance due or accrued.....		97,103.67
Net amount of unpaid losses and claims.....	\$	278,126.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,414,133.35; unearned premiums (fifty per cent.).....	\$	707,066.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,752,078.43; unearned premiums (<i>pro rata</i>).....		936,964.50
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$145,808.21; unearned premiums (fifty per cent.).....		72,904.10
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$90,529.61; unearned premiums (fifty per cent.).....		47,482.06
Excess of original premiums over amount received for reinsurance, \$1,289.71; unearned premiums (<i>pro rata</i>).....		644.85
Total unearned premiums as computed above.....		1,765,062.18
State, county and municipal taxes due or accrued.....		48,000.00
Total amount of all liabilities, except capital.....	\$	2,091,188.42
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		404,560.84
Surplus as regards policyholders.....		904,560.84
Total liabilities.....	\$	2,995,749.26

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force December 31, 1907.....	\$ 318,048,279.00	\$ 3,619,983.35
Written or renewed during the year.....	248,258,903.00	2,817,965.15
Total.....	\$ 566,307,182.00	\$ 6,437,948.50
Deduct those expired and marked off as terminated.....	230,313,923.00	2,680,894.74
In force at end of the year.....	\$ 335,993,259.00	\$ 3,757,053.76
Deduct amount reinsured.....	49,967,805.00	590,841.98
Net amount in force December 31, 1908.....	\$ 286,025,454.00	\$ 3,166,211.78
	Marine and Inland Risks.	Gross Premiums Thereon.
In force December 31, 1907.....	\$ 7,737,783.00	\$ 314,325.58
Written or renewed during the year.....	127,353,131.00	649,870.09
Total.....	\$ 135,090,914.00	\$ 964,195.67
Deduct those expired and marked off as terminated.....	124,209,291.00	656,953.74
In force at end of the year.....	\$ 10,881,623.00	\$ 307,241.93
Deduct amount reinsured.....	4,988,648.00	70,904.11
Net amount in force December 31, 1908.....	\$ 5,892,975.00	\$ 236,337.82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$123,688,968.00	\$1,414,133.35	One-half.....	\$ 707,066.00
In 1907..	2 years.....	512,307.00	5,137.06	One-fourth.....	1,284.00
In 1908..	2 years.....	475,391.00	5,791.06	Three-fourths...	4,343.00
In 1906..	3 years.....	27,828,630.00	309,887.36	One-sixth.....	51,647.00
In 1907..	3 years.....	37,195,598.00	397,129.86	One-half.....	198,564.00
In 1908..	3 years.....	39,653,761.00	428,559.05	Five-sixths.....	357,132.00
In 1905..	4 years.....	1,464,777.00	14,962.11	One-eighth.....	1,870.00
In 1906..	4 years.....	587,577.00	5,563.99	Three-eighths...	2,086.00
In 1907..	4 years.....	513,764.00	4,673.15	Five-eighths....	2,920.70
In 1908..	4 years.....	437,896.00	3,618.97	Seven-eighths...	3,166.60
In 1904..	5 years.....	7,880,668.00	82,810.31	One-tenth.....	8,281.03
In 1905..	5 years.....	9,984,438.00	108,795.47	Three-tenths....	32,638.64
In 1906..	5 years.....	10,830,664.00	121,207.53	One-half.....	60,603.77
In 1907..	5 years.....	11,710,200.00	123,631.99	Seven-tenths....	86,542.39
In 1908..	5 years.....	13,167,208.00	139,287.68	Nine-tenths....	125,358.91
Over 5 years.....		93,607.00	1,022.84	<i>Pro rata</i>	522.77
Total.....		<u>\$286,025,454.00</u>	<u>\$3,166,211.78</u>		<u>\$ 1,644,031.17</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 150,000.00
Amount of company's stock owned by directors.....	37,900.00
Losses incurred during the year—fire.....	<u>1,188,041.27</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,841,081.00
Premiums received.....	32,689.24
Losses paid.....	30,334.13
Losses incurred.....	35,303.82
Losses now unpaid.....	4,969.69

QUEEN INSURANCE COMPANY OF AMERICA.

Incorporated September 11, 1891.

Commenced Business September 11, 1891.

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 7,160,682.36

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 5,578,502.59	
Deduct reinsurance, rebate, abatement and return premiums..	1,224,125.84	
Total premiums (other than perpetual).....		4,354,376.75
Gross interest on mortgage loans.....	\$ 3,220.00	
Gross interest on bonds and dividends on stocks.....	249,000.19	
Gross interest on deposits.....	6,745.83	
Gross interest from all other sources.....	3.10	
Total gross interest.....		258,969.12
Gross increase in book value of ledger assets (stocks).....		156.25
Total income.....		\$ 4,613,502.12
Amount carried forward.....		\$11,774,184.48

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$274,- 258.54 occurring in previous years).....	\$ 2,596,204.75	
Deduct amount received for salvage (\$23,259.54) and for rein- surance in other companies (\$223,463.66).....	246,723.20	
Net amount paid policyholders for losses.....		2,349,481.55
Expense of adjustment and settlement of losses.....		51,870.21
Paid stockholders for interest or dividends (amount declared during the year).....		100,000.00
Commission or brokerage.....		800,751.44
Allowances to local agencies for miscellaneous agency expenses.....		22,287.82
Salaries (\$81,825.86) and expenses (\$54,293.79) of special and general agents.....		136,119.65
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		279,377.24
Rents.....		34,173.32
Advertising, \$16,129.17; printing and stationery, \$29,923.72.....		46,052.89
Postage, telegrams, telephone and express.....		29,793.54
Legal expenses.....		652.15
Furniture and fixtures.....		2,739.95
Maps, including corrections.....		10,923.57
Underwriters' boards and tariff associations.....		49,377.61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		21,750.62
Inspections and surveys.....		14,170.33
State taxes on premiums.....		66,980.93
Insurance department licenses and fees.....		16,282.06
All other licenses, fees and taxes:		
Municipal licenses.....		11,633.26
Local taxes.....		4,095.21
Provincial taxes.....		608.27

All other disbursements:

Miscellaneous expenses.....	\$	22,353.46	
General traveling expenses.....		5,025.66	
Agents' balances charged off.....		110.69	
			\$ 27,489.81

Total disbursements.....\$ 4,076,611.43

Balance.....\$ 7,697,573.05

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	71,000.00	
Book value of bonds, excluding interest, \$4,322,065.07; stocks, \$2,419,142.62.....		6,741,207.69	
Cash in company's office.....		1,560.59	
Deposited in trust companies and banks not on interest.....		21,736.82	
Deposited in trust companies and banks on interest.....		251,500.64	
Agents' balances representing business written subsequent to October 1, 1908.....		607,001.78	
Agents' balances representing business written prior to Octo- ber 1, 1908.....		3,499.53	
Bills receivable, taken for fire risks.....		66.00	
			\$ 7,697,573.05

Total ledger assets, as per balance.....\$ 7,697,573.05

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,693.47	
Interest due (\$2,773.33) and accrued (\$57,331.74) on bonds....		60,105.07	
Interest accrued on other assets.....		599.16	
			62,397.70
Total.....			53,836.92
Market value (not including interest) of bonds and stocks over book value....			1,490.71
Due for reinsurance on losses paid.....			
			\$ 7,815,298.38

Gross assets.....\$ 7,815,298.38

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....		3,499.53	
			\$ 7,811,798.85

Total admitted assets.....\$ 7,811,798.85

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	96,092.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		246,616.73	
Gross claims for losses resisted.....		56,850.00	
Total.....	\$	399,558.87	
Deduct reinsurance due or accrued.....		37,585.79	
			\$ 361,973.08
Net amount of unpaid losses and claims.....	\$		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,961,267.62; unearned premiums (fifty per cent.)..	\$	1,480,633.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,917,239.17; unearned premiums (<i>pro</i> <i>rata</i>).....		2,097,966.27	
			3,578,600.18
Total unearned premiums as computed above.....			22,601.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			71,668.15
State, county and municipal taxes due or accrued.....			

Commissions, brokerage and other charges due or to become due to agents and brokers.....	\$	12,577.86
Return premiums, \$6,033.78; reinsurance premiums, \$30,026.21.....		36,059.99
Total amount of all liabilities, except capital.....	\$	4,083,481.22
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		2,728,317.63
Surplus as regards policyholders.....		3,728,317.63
Total liabilities.....	\$	7,811,798.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 581,555,437.00	\$ 7,091,043.04
Written or renewed during the year.....	439,164,872.00	5,578,502.59
Total.....	\$ 1,020,720,309.00	\$12,669,545.63
Deduct those expired and marked off as terminated.....	393,867,595.00	5,199,793.11
In force at end of the year.....	\$ 626,852,714.00	\$ 7,469,752.52
Deduct amount reinsured.....	49,439,696.00	591,245.73
Net amount in force.....	\$ 577,413,018.00	\$ 6,878,506.79

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$211,797,858.00	\$2,961,267.62	One-half.....	\$ 1,480,633.81
In 1907..	2 years.....	1,940,861.00	18,179.91	One-fourth.....	4,544.98
In 1908..	2 years.....	1,595,985.00	18,386.00	Three-fourths...	13,789.50
In 1906..	3 years.....	78,136,172.00	787,394.25	One-sixth.....	131,232.37
In 1907..	3 years.....	89,193,319.00	907,955.78	One-half.....	453,977.89
In 1908..	3 years.....	98,947,696.00	1,023,274.43	Five-sixths.....	852,728.70
In 1905..	4 years.....	835,403.00	8,471.51	One-eighth.....	1,058.94
In 1906..	4 years.....	1,265,390.00	12,089.62	Three-eighths...	4,533.60
In 1907..	4 years.....	1,066,459.00	10,958.25	Five-eighths.....	6,848.91
In 1908..	4 years.....	1,359,173.00	14,673.40	Seven-eighths...	12,839.22
In 1904..	5 years.....	13,433,992.00	163,086.00	One-tenth.....	16,308.59
In 1905..	5 years.....	15,242,475.00	184,457.72	Three-tenths...	55,337.32
In 1906..	5 years.....	19,141,002.00	241,829.03	One-half.....	120,914.50
In 1907..	5 years.....	19,981,232.00	242,539.76	Seven-tenths...	169,777.82
In 1908..	5 years.....	23,091,176.00	278,464.19	Nine-tenths.....	250,617.78
Over 5 years.....		384,825.00	5,479.32	<i>Pro rata</i>	3,456.25
Total.....		\$577,413,018.00	\$6,878,506.79		\$ 3,578,600.18

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	250,000.00
Amount of company's stock owned by directors.....		6,000.00
Losses incurred during the year—fire.....		2,438,185.05

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,454,475.00
Premiums received.....	33,371.00
Losses paid.....	17,257.76
Losses incurred.....	17,441.76
Losses now unpaid.....	184.00

RHODE ISLAND INSURANCE COMPANY.

Incorporated April, 1905.

Commenced Business January, 1907.

GEORGE L. SHIPLEY, President.

EMIL G. PIEPER, Secretary.

Home Office, 17 Custom House Street, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 764,867.75

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 433,299.78	
Deduct reinsurance, rebate, abatement and return premiums..	128,199.28	
Total premiums (other than perpetual).....		305,100.50
Gross interest on bonds and dividends on stocks.....	\$ 25,198.62	
Gross interest on deposits.....	3,119.33	
Total gross interest.....		28,317.95
Gross profit on sale or maturity of ledger assets (stocks).....		698.75
Total income.....	\$	334,117.20
Amount carried forward.....	\$	1,098,984.95

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$18,852.41 occurring in previous years).....	\$ 147,844.75	
Deduct amount received for salvage (\$654.69) and for reinsurance in other companies (\$21,178.65).....	21,833.34	
Net amount paid policyholders for losses.....		126,011.41
Expense of adjustment and settlement of losses.....		1,677.09
Paid stockholders for interest or dividends (amount declared during the year) ..		30,000.00
Commission or brokerage.....		87,574.92
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		2,081.63
State taxes on premiums.....		4,497.70
Insurance department licenses and fees.....		2,893.01
Total disbursements.....	\$	254,735.76
Balance.....	\$	844,249.19

LEDGER ASSETS.

Book value of bonds, excluding interest, \$579,268.78; stocks, \$84,412.50.....	\$ 663,681.28
Deposited in trust companies and banks on interest.....	113,701.15
Agents' balances representing business written subsequent to October 1, 1908.....	66,866.76
Total ledger assets, as per balance.....	\$ 844,249.19

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$	8,126.25	
Interest due and accrued on other assets.....		1,037.86	
Total.....	\$		9,164.11
Market value (not including interest) of bonds and stocks over book value.....			5,988.72
Total admitted assets.....	\$		859,402.02

LIABILITIES.

Gross losses adjusted and unpaid.....	\$	5,815.72	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		22,994.48	
Total.....	\$	28,810.20	
Deduct reinsurance due or accrued.....		1,403.49	
Net amount of unpaid losses and claims.....	\$		27,406.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$233,664.05; unearned premiums (fifty per cent.).....	\$	116,832.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$88,211.30; unearned premiums (<i>pro rata</i>).....		66,701.93	
Total unearned premiums as computed above.....			183,533.95
State, county and municipal taxes due or accrued.....			5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....			20,060.00
Total amount of all liabilities, except capital.....	\$		236,000.66
Capital actually paid up in cash.....	\$	300,000.00	
Surplus over all liabilities.....		323,401.36	
Surplus as regards policyholders.....			623,401.36
Total liabilities.....	\$		859,402.02

RISKS AND PREMIUMS.

					Gross Pre- miums Thereon.
			Fire Risks.		
In force on the 31st day of December, 1907.....		\$26,414,951.00		\$	218,233.29
Written or renewed during the year.....		51,294,413.00			433,299.78
Total.....		\$77,709,364.00		\$	651,533.07
Deduct those expired and marked off as terminated.....		34,902,344.00			288,597.36
In force at end of the year.....		\$42,807,020.00		\$	362,935.71
Deduct amount reinsured.....		5,529,746.00			41,060.36
Net amount in force.....		\$37,277,274.00		\$	321,875.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$ 28,135,583.00	\$ 233,664.05	One-half.....	\$ 116,832.02
In 1907..	2 years.....	121,420.00	1,063.64	One-fourth.....	265.91
In 1908..	2 years.....	239,056.00	2,456.89	Three-fourths...	1,842.67
In 1907..	3 years.....	1,726,147.00	16,638.66	One-half.....	8,319.33

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	3 years	\$ 4,266,992.00	\$ 36,174.90	Five-sixths	\$ 30,145.75
In 1907	4 years	35,250.00	410.56	Five-eighths	256.60
In 1908	4 years	186,904.00	1,794.06	Seven-eighths	1,569.82
In 1907	5 years	1,065,294.00	12,017.44	Seven-tenths	8,412.21
In 1908	5 years	1,500,628.00	17,655.15	Nine-tenths	15,889.64
Total		<u>\$ 37,277,274.00</u>	<u>\$ 321,875.35</u>		<u>\$ 183,533.95</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 50,000.00
Amount of stock owned by directors	139,000.00
Losses incurred during the year—fire	120,933.13

ROCHESTER GERMAN INSURANCE COMPANY.

Incorporated February 16, 1872.

Commenced Business February 22, 1872.

EUGENE SATTERLEE, President.

H. F. ATWOOD, Secretary.

Home Office, 17-19 Main Street, West, Rochester, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 2,221,262.42

INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 2,134,306.94	
Deduct reinsurance, rebate, abatement and return premiums	804,565.22	
Total premiums (other than perpetual)		1,329,741.72
Gross interest on mortgage loans	\$ 13,076.80	
Gross interest on collateral loans	325.00	
Gross interest on bonds and dividends on stocks	44,675.84	
Gross interest on deposits	3,981.82	
Gross interest from all other sources	3,382.65	
Gross rents from company's property, including \$4,921.00 for company's occupancy of its own buildings	66,100.09	
Total gross interest and rents		131,542.20
Gross increase in book value of ledger assets (stocks)		15,305.01
From all other sources:		
Profit and loss account	\$ 8,990.83	
Liquidation dividend German-American Bank	3,000.00	
		11,990.83
Total income		<u>\$ 1,488,579.76</u>
Amount carried forward		<u>\$ 3,709,842.18</u>

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$96,255.47 occurring in previous years).....	\$ 1,054,683.62
Deduct amount received for salvage (\$6,286.44) and for reinsurance in other companies (\$361,892.01).....	368,178.45
Net amount paid policyholders for losses.....	\$ 686,505.17
Expense of adjustment and settlement of losses.....	12,887.80
Commission or brokerage.....	372,610.44
Salaries (\$20,242.31) and expenses (\$14,127.91) of special and general agents.....	34,370.22
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	60,788.28
Rents, including \$4,921.00 for company's occupancy of its own buildings.....	12,143.13
Advertising, \$3,372.03; printing and stationery, \$6,669.07.....	10,041.10
Postage, telegrams, telephone and express.....	10,624.50
Legal expenses.....	1,677.16
Furniture and fixtures.....	1,510.74
Maps, including corrections.....	3,218.44
Underwriters' boards and tariff associations.....	20,381.99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,642.76
Repairs and expenses (other than taxes) on real estate.....	34,701.31
Taxes on real estate.....	8,886.16
State taxes on premiums.....	20,828.82
Insurance department licenses and fees.....	3,579.38
All other licenses, fees and taxes.....	12,508.47
Gross loss on sale or maturity of ledger assets (bonds).....	50.00
Paid stockholders for interest or dividends.....	50,000.00
Total disbursements.....	\$ 1,363,955.87
Balance.....	\$ 2,345,886.31

LEDGER ASSETS.

Book value of real estate.....	\$ 609,043.18
Mortgage loans on real estate.....	235,615.00
Loans secured by pledge of bonds, stocks or other collaterals.....	6,000.00
Book value of bonds, excluding interest, \$512,211.39; stocks, \$367,240.51.....	879,451.90
Cash in company's office.....	638.99
Deposited in trust companies and banks not on interest.....	242,686.16
Deposited in trust companies and banks on interest.....	192,074.22
Agents' balances representing business written subsequent to October 1, 1908.....	171,452.37
Agents' balances representing business written prior to October 1, 1908.....	8,924.49
Total ledger assets, as per balance.....	\$ 2,345,886.31

NON-LEDGER ASSETS.

Interest due (\$189.38) and accrued (\$4,491.26) on mortgages.....	\$ 4,680.64
Interest accrued on bonds.....	4,182.71
Total.....	8,863.35
Market value (not including interest) of bonds and stocks over book value.....	31,971.85
200 shares German-American Bank stock in liquidation.....	2,000.00
Gross assets.....	\$ 2,388,721.51

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 8,924.49
Total admitted assets.....	\$ 2,379,797.02

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 8,261.90
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	170,651.14
Gross claims for losses resisted.....	15,300.00
Total.....	\$ 194,213.04
Deduct reinsurance due or accrued.....	55,610.71
Net amount of unpaid losses and claims.....	\$ 138,602.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$934,955.60; unearned premiums (fifty per cent.).....	\$ 467,477.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,198,935.07; unearned premiums (<i>pro</i> <i>rata</i>).....	659,250.51
Total unearned premiums as computed above.....	1,126,728.31
Total amount of all liabilities, except capital.....	\$ 1,265,330.64
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	614,466.38
Surplus as regards policyholders.....	1,114,466.38
Total liabilities.....	\$ 2,379,797.02

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 192,402,007.00	\$ 2,296,995.48
Written or renewed during the year.....	170,320,955.00	2,134,306.94
Total.....	\$ 362,722,962.00	\$ 4,431,302.42
Deduct those expired and marked off as terminated.....	137,836,578.00	1,772,403.29
In force at end of the year.....	\$ 224,886,384.00	\$ 2,658,899.13
Deduct amount reinsured.....	41,907,587.00	525,008.46
Net amount in force.....	\$ 182,978,797.00	\$ 2,133,890.67

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 71,577,769.00	\$ 934,955.60	One-half.....	\$ 467,477.80
In 1907..	2 years.....	824,110.00	7,922.88	One-fourth.....	1,980.72
In 1908..	2 years.....	651,808.00	6,442.07	Three-fourths...	4,831.55
In 1906..	3 years.....	22,438,644.00	223,697.82	One-sixth.....	37,282.97
In 1907..	3 years.....	26,688,960.00	265,073.27	One-half.....	132,536.64
In 1908..	3 years.....	31,056,427.00	317,557.12	Five-sixths.....	264,630.93
In 1905..	4 years.....	320,625.00	2,895.40	One-eighth.....	361.92
In 1906..	4 years.....	420,175.00	3,644.64	Three-eighths...	1,366.74
In 1907..	4 years.....	676,574.00	5,994.41	Five-eighths.....	3,746.51

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..4 years.....		\$ 495,245.00	\$ 4,909.15	Seven-eighths....	\$ 4,295.51
In 1904..5 years.....		3,838,882.00	51,151.02	One-tenth.....	5,115.10
In 1905..5 years.....		4,537,753.00	57,663.28	Three-tenths....	17,298.98
In 1906..5 years.....		4,521,328.00	59,262.15	One-half.....	29,631.07
In 1907..5 years.....		6,893,685.00	86,389.03	Seven-tenths....	60,472.32
In 1908..5 years.....		8,036,812.00	106,332.83	Nine-tenths....	95,699.55
Total.....		<u>\$182,978,797.00</u>	<u>\$2,133,890.67</u>		<u>\$ 1,126,728.31</u>

GENERAL INTERROGATORIES.

Largest gross aggregate on any one risk.....	\$ 25,000.00
Losses incurred during year.....	717,178.01
Total amount of company's stock owned by directors.....	<u>118,500.00</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,293,513.00
Premiums received.....	34,522.08
Losses paid.....	32,704.73
Losses incurred.....	34,380.55

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Incorporated May, 1865.

Commenced Business May, 1865.

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

J. T. WILLIAMS, Treasurer.

Home Office, Fifth and Washington Streets, St. Paul, Minn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 5,177,867.74

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$4,812,855.11	\$ 864,782.23
Deduct reinsurance, rebate, abatement and return premiums.....	945,462.83	347,314.54
Total premiums (other than perpetual).....	<u>\$3,867,392.28</u>	<u>\$ 517,467.69</u>
		4,384,859.97
Gross interest on mortgage loans.....	\$ 33,967.71	
Gross interest on collateral loans.....	711.80	
Gross interest on bonds and dividends on stocks.....	162,566.96	
Gross interest on deposits.....	10,120.90	

Gross interest from all other sources	\$	12,889.69	
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings		20,139.06	
Total gross interest and rents	\$		240,396.12
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds	\$	125.00	
Stocks		1,832.00	
			1,957.00
From all other sources:			
Deficiency judgment mortgage foreclosure	\$	569.13	
Other items		132.36	
Agents' balances previously charged off		38.18	
			739.67
Total income	\$	4,627,952.76	
Amount carried forward	\$	9,805,820.50	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$425,107.73 occurring in pre- vious years)	\$2,669,307.93	\$	749,038.18
Deduct amount received for salvage (\$38,- 023.28) and for reinsurance in other com- panies (\$582,822.99)	268,874.36		351,971.91
	\$2,400,433.57	\$	397,066.27
Net amount paid policyholders for losses			2,797,499.84
Expense of adjustment and settlement of losses			55,471.77
Paid stockholders for interest or dividends (amount declared during the year)			50,000.00
Commission or brokerage			1,028,163.54
Allowances to local agencies for miscellaneous agency expenses			6,366.91
Salaries (\$49,115.07) and expenses (\$87,942.49) of special and general agents			137,057.56
Salaries, fees and all other charges of officers, directors, trustees and home office employees			72,699.40
Rents, including \$6,000.00 for company's occupancy of its own buildings			6,490.00
Advertising, \$1,965.12; printing and stationery, \$21,305.80			23,270.92
Postage, telegrams, telephone and express			22,616.49
Legal expenses			6,751.40
Furniture and fixtures			273.47
Maps, including corrections			9,408.23
Underwriters' boards and tariff associations			4,642.44
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			8,130.14
Inspections and surveys			18,909.87
Repairs and expenses (other than taxes) on real estate			8,190.58
Taxes on real estate			4,026.28
State taxes on premiums			66,186.28
Insurance department licenses and fees			17,011.03
All other licenses, fees and taxes			18,950.16
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate	\$	4,766.40	
Bonds		2,080.42	
Stocks		188.10	
			7,034.92
All other disbursements	\$	9,076.99	
Agents' balances charged off		289.78	
			9,366.77
Total disbursements	\$	4,378,518.00	
Balance	\$	5,427,302.50	

LEDGER ASSETS.

Book value of real estate	\$ 364,680.48
Mortgage loans on real estate, first liens	601,920.00
Book value of bonds, excluding interest, \$3,409,370.31; stocks, \$342,944.30	3,752,314.61
Cash in company's office	6,430.82
Deposited in trust companies and banks not on interest	4,231.22
Deposited in trust companies and banks on interest	242,044.77
Agents' balances representing business written subsequent to October 1, 1908	426,209.98
Agents' balances representing business written prior to Octo- ber 1, 1908	7,809.78
Bills receivable, taken for marine and inland risks	9,890.99
Bills receivable, taken for fire risks	8,648.49
Other ledger assets	3,121.36
Total ledger assets, as per balance	\$ 5,427,302.50

NON-LEDGER ASSETS.

Interest due (\$281.50) and accrued (\$4,563.30) on mortgages ..	\$ 4,844.80
Interest accrued on bonds	24,474.76
Total	29,319.56
Market value (not including interest) of bonds and stocks over book value	1,018.73
Gross assets	\$ 5,457,640.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$ 7,809.78
Bills receivable, past due, taken for marine, inland and fire risks ..	3,091.53
Loans on personal security, endorsed or not	500.00
Book value of ledger assets over market value (real estate) ..	14,500.00
Reinsurance due	1,483.79
Total	27,385.10
Total admitted assets	\$ 5,430,255.69

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 42,224.47
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	215,430.05
Gross claims for losses resisted	29,002.00
Total	\$ 286,656.52
Deduct reinsurance due or accrued	17,341.10
Net amount of unpaid losses and claims	\$ 269,315.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,737,747.70; unearned premiums (fifty per cent.) ..	\$ 868,873.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,383,519.20; unearned premiums (<i>pro rata</i>)	2,450,150.80
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$124,769.93; unearned premiums (fifty per cent.)	62,384.97
Total unearned premiums as computed above	3,381,409.62

State, county and municipal taxes due or accrued.....	\$	50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,508.34
Total amount of all liabilities, except capital.....	\$	3,703,233.38
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		1,227,022.31
Surplus as regards policyholders.....		1,727,022.31
Total liabilities.....	\$	5,430,255.69

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 446,079,009.00	\$ 5,940,881.04
Written or renewed during the year.....	313,227,737.00	4,812,855.11
Total.....	\$ 759,306,746.00	\$10,753,736.15
Deduct those expired and marked off as terminated.....	269,467,706.00	4,173,331.75
In force at end of the year.....	\$ 489,839,040.00	\$ 6,580,404.40
Deduct amount reinsured.....	33,618,869.00	459,137.50
Net amount in force.....	\$ 456,220,171.00	\$ 6,121,266.90

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 5,434,744.00	\$ 206,952.81
Written or renewed during the year.....	199,059,233.00	864,782.23
Total.....	\$ 204,493,977.00	\$ 1,071,735.04
Deduct those expired and marked off as terminated.....	199,362,630.00	899,776.34
In force at end of the year.....	\$ 5,131,347.00	\$ 171,958.70
Deduct amount reinsured.....	1,034,767.00	47,188.77
Net amount in force.....	\$ 4,096,580.00	\$ 124,769.93

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$114,614,779.00	\$1,737,747.70	One-half.....	\$ 868,873.85
In 1907..	2 years.....	355,774.00	8,705.00	One-fourth.....	2,176.25
In 1908..	2 years.....	790,313.00	12,013.00	Three-fourths.....	9,009.75
In 1906..	3 years.....	58,807,391.00	667,441.69	One-sixth.....	111,240.28
In 1907..	3 years.....	69,882,136.00	795,625.00	One-half.....	397,812.50
In 1908..	3 years.....	79,670,448.00	885,603.00	Five-sixths.....	738,092.50
In 1905..	4 years.....	379,578.00	3,836.01	One-eighth.....	479.50
In 1906..	4 years.....	504,110.00	5,703.00	Three-eighths.....	2,138.63
In 1907..	4 years.....	586,693.00	6,258.00	Five-eighths.....	3,911.25
In 1908..	4 years.....	413,600.00	3,934.00	Seven-eighths.....	3,442.25
In 1904..	5 years.....	15,593,813.00	255,964.72	One-tenth.....	25,596.47
In 1905..	5 years.....	19,286,756.00	289,335.08	Three-tenths.....	86,800.52
In 1906..	5 years.....	23,441,022.00	357,903.70	One-half.....	178,951.85
In 1907..	5 years.....	29,961,738.00	457,361.00	Seven-tenths.....	320,152.70
In 1908..	5 years.....	41,918,700.00	633,502.00	Nine-tenths.....	570,151.80
Over 5 years.....		13,300.00	334.00	<i>Pro rata</i>	284.55
Total.....		\$456,220,171.00	\$6,121,266.90		\$ 3,319,024.65

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	150,000.00
Amount of company's stock owned by directors at par value.....		176,000.00
Losses incurred during the year—fire.....		2,341,313.88

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Risks written.....	\$ 1,400,742.00	\$ 100,735.00
Premiums received.....	22,284.66	1,093.48
Losses paid.....	16,555.73	17,679.02
Losses incurred.....	18,789.12	8,815.02
Losses now unpaid.....	2,233.39	

SEABOARD FIRE AND MARINE INSURANCE COMPANY.

Incorporated September, 1905.

Commenced Business September, 1905.

B. ADONE, President.

J. H. LANGBEHN, Secretary.

JOHN SEALEY, Treasurer.

Home Office, 2102 Strand Street, Galveston, Texas.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 394,966.29

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 231,897.85	
Deduct reinsurance, rebate, abatement and return premiums.....	69,895.36	
Total premiums (other than perpetual).....		162,002.49
Gross interest on mortgage loans.....	\$ 6,774.43	
Gross interest on bonds and dividends on stocks.....	11,864.00	
Gross interest on deposits.....	2,067.67	
Total gross interest.....		20,706.10
Total income.....	\$	182,708.59
Amount carried forward.....	\$	577,674.88

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$2,069.02 occurring in previous years).....	\$ 64,417.68	
Deduct amount received for salvage (\$995.67) and for reinsurance in other companies (\$6,187.55).....	7,183.22	
Net amount paid policyholders for losses.....		62,234.46
Expense of adjustment and settlement of losses.....		865.09
Commission or brokerage.....		40,453.99

Salaries (\$6,250.00) and expenses (\$6,827.36) of special and general agents.....	\$	13,077.36
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		12,794.00
Printing and stationery.....		1,601.61
Postage, telegrams, telephone and express.....		911.12
Legal expenses.....		294.90
Maps, including corrections.....		1,306.54
Underwriters' boards and tariff associations.....		144.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		776.14
Inspections and surveys.....		645.07
State taxes on premiums.....		2,419.22
Insurance department licenses and fees.....		4,170.05
All other licenses, fees and taxes.....		3,649.88
General expenses.....		3,681.50
Total disbursements.....	\$	149,025.81
Balance.....	\$	428,649.07

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	59,221.72
Book value of bonds, excluding interest.....		285,342.50
Cash in company's office.....		226.98
Deposited in trust companies and banks not on interest.....		10,761.57
Deposited in trust companies and banks on interest.....		38,750.00
Agents' balances representing business written subsequent to October 1, 1908.....		32,190.24
Agents' balances representing business written prior to October 1, 1908.....		2,116.49
Due from companies reinsuring.....		39.57
Total ledger assets, as per balance.....	\$	428,649.07

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,751.95
Interest accrued on bonds.....		4,766.62
Interest accrued on other assets.....		478.80
Total.....		6,997.37
Supplies and maps.....		2,908.15
Gross assets.....	\$	438,554.59

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$	1,601.61
Furniture, fixtures and safes.....		1,306.54
Agents' balances representing business written prior to October 1, 1908.....		2,116.49
Total.....		5,024.64
Total admitted assets.....	\$	433,529.95

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	8,386.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		3,466.25
Gross claims for losses resisted.....		4,050.00
Total.....	\$	15,902.40
Deduct reinsurance due or accrued.....		1,725.00
Net amount of unpaid losses and claims.....	\$	14,177.40

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$123,482.29; unearned premiums (fifty per cent.)	\$ 61,741.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$59,973.53; unearned premiums (<i>pro rata</i>)	38,066.19
Total unearned premiums as computed above	\$ 99,807.34
Total amount of all liabilities, except capital	\$ 113,984.74
Capital actually paid up in cash	\$ 250,000.00
Surplus over all liabilities	69,542.21
Surplus as regards policyholders	319,545.21
Total liabilities	\$ 433,529.95

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$ 7,118,624.00	\$ 146,688.04
Written or renewed during the year	12,946,393.00	231,897.85
Total	\$20,065,017.00	\$ 378,585.89
Deduct those expired and marked off as terminated	8,681,535.00	175,549.03
In force at end of the year	\$11,383,482.00	\$ 203,036.86
Deduct amount reinsured	1,293,673.00	19,581.04
Net amount in force	\$10,089,809.00	\$ 183,455.82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..1 year or less		\$ 6,803,200.00	\$ 123,482.29	One-half	\$ 61,741.15
In 1907..2 years		5,325.00	53.33	One-fourth	13.33
In 1908..2 years		42,467.00	614.67	Three-fourths	461.00
In 1906..3 years		281,693.00	5,506.33	One-sixth	917.72
In 1907..3 years		1,191,734.00	22,980.46	One-half	11,490.23
In 1908..3 years		1,442,770.00	24,428.83	Five-sixths	20,357.36
In 1907..4 years		6,000.00	42.19	Five-eighths	26.37
In 1908..4 years		23,400.00	206.88	Seven-eighths	181.02
In 1905..5 years		5,500.00	153.30	Three-tenths	45.99
In 1906..5 years		36,050.00	906.94	One-half	453.47
In 1907..5 years		103,525.00	2,264.28	Seven-tenths	1,585.00
In 1908..5 years		148,145.00	2,816.32	Nine-tenths	2,534.70
Total		\$ 10,089,809.00	\$ 183,455.82		\$ 99,807.34

GENERAL INTERROGATORIES.

Largest amount written during the year—fire	\$ 30,000.00
Amount of company's stock owned by directors	120,000.00
Losses incurred during the year—fire	72,095.18

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	\$ 155,250.00
Premiums received	2,545.08

SECURITY INSURANCE COMPANY.

Incorporated May 5, 1841.

Commenced Business May, 1841.

JNO. W. ALLING, President.

VICTOR ROTH, Secretary.

Home Office, 37 Center Street, New Haven, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,172,258.16

INCOME.			
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$1,932,065.16	\$ 23.45	
Deduct reinsurance, rebate, abatement and return premiums.....	608,148.40	131.92	
Total premiums (other than perpetual).....	\$1,323,916.76	\$ 108.47	1,323,808.29
Gross interest on mortgage loans.....		\$ 5,680.13	
Gross interest on collateral loans.....		4,272.83	
Gross interest on bonds and dividends on stocks.....		77,226.39	
Gross interest from all other sources.....		10.12	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings.....		3,450.00	
Total gross interest and rents.....			90,639.47
From all other sources:			
Borrowed money.....	\$ 80,000.00		
Profit and loss account, old check.....		.50	
Profit and loss account, old premiums.....		49.47	
			80,049.97
Total income.....			\$ 1,494,497.73
Amount carried forward.....			\$ 3,666,755.89

DISBURSEMENTS.			
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$151,887.70 occurring in pre- vious years).....	\$ 856,712.23	\$ 6,172.10	
Deduct amount received for salvage (\$6,499.75; and for reinsurance in other com- panies (\$173,629.88)).....	176,844.25	3,285.38	
	\$ 679,867.98	\$ 2,886.72	
Net amount paid policyholders for losses.....			682,754.70
Expense of adjustment and settlement of losses.....			15,249.42
Paid stockholders for interest or dividends (amount declared during the year).....			60,000.00
Commission or brokerage.....			300,688.30
Allowances to local agencies for miscellaneous agency expenses.....			6,290.72
Salaries (\$24,384.53) and expenses (\$27,103.46) of special and general agents.....			51,487.99
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			69,784.43
Rents, including \$2,000.00 for company's occupancy of its own buildings.....			3,110.00

Advertising, \$2,153.00; printing and stationery, \$8,035.59	\$	10,188.59
Postage, telegrams, telephone and express		6,849.01
Legal expenses		1,380.83
Furniture and fixtures		2,776.32
Maps, including corrections		5,307.31
Underwriters' boards and tariff associations		11,367.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10,875.08
Inspections and surveys		7,033.45
Repairs and expenses (other than taxes) on real estate		247.28
Taxes on real estate		54.56
State taxes on premiums		20,040.18
Insurance department licenses and fees		9,269.63
All other licenses, fees and taxes:		
Municipal licenses	\$	2,403.16
Tax on capital stock		8,000.00
City and school taxes		2,201.12
		12,604.28
All other disbursements:		
Borrowed money	\$	80,000.00
Interest on borrowed money		396.08
Office expenses		23,727.56
Profit and loss account		168.01
Agents' balances charged off		532.21
		104,823.86
Total disbursements	\$	1,392,183.05
Balance	\$	2,274,572.84

LEDGER ASSETS.

Book value of real estate	\$	91,458.60
Mortgage loans on real estate, first liens		109,600.00
Loans secured by pledge of bonds, stocks or other collaterals		60,800.00
Book value of bonds, excluding interest, \$1,364,369.96; stocks, \$376,624.62		1,740,994.58
Cash in company's office		4,023.26
Deposited in trust companies and banks not on interest		46,717.22
Agents' balances representing business written subsequent to October 1, 1908		205,313.66
Agents' balances representing business written prior to October 1, 1908		4,547.62
Bills receivable, taken for fire risks		9,545.28
Other ledger assets, viz.:		
Cash deposited with Philadelphia Underwriters Association		100.00
Reinsurance due on losses		1,472.62
Total ledger assets, as per balance	\$	2,274,572.84

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	1,167.36
Interest accrued on bonds		3,870.80
Interest accrued on collateral loans		441.93
Rents accrued on company's property or lease		135.47
Total		5,615.56
Market value (not including interest) of bonds and stocks over book value		76,224.42
Gross assets	\$	2,356,412.82

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	4,547.62
Bills receivable, past due, taken for marine, inland and fire risks		407.92
Book value of ledger assets over market value (real estate)		958.60
Total	\$	5,914.14
Total admitted assets	\$	2,350,498.68

LIABILITIES.

Gross losses adjusted and unpaid	\$	32,213.05
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		116,294.41
Gross claims for losses resisted		16,978.50
Total	\$	165,485.96
Deduct reinsurance due or accrued		31,055.52
Net amount of unpaid losses and claims	\$	134,430.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$778,149.68; unearned premiums (fifty per cent.)	\$	389,074.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,564,085.34; unearned premiums (<i>pro rata</i>)		843,613.28
Total unearned premiums as computed above		1,232,688.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State county and municipal taxes due or accrued		20,000.00
Reinsurance premiums		784.40
Total amount of all liabilities, except capital	\$	1,389,902.96
Capital actually paid up in cash	\$	500,000.00
Surplus over all liabilities		460,595.72
Surplus as regards policyholders		960,595.72
Total liabilities	\$	2,350,498.68

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 225,952,419.00	\$ 2,520,764.74
Written or renewed during the year	159,326,114.00	1,932,065.16
Total	\$ 385,278,533.00	\$ 4,452,829.90
Deduct those expired and marked off as terminated	140,385,549.00	1,704,584.91
In force at end of the year	\$ 244,892,984.00	\$ 2,748,244.99
Deduct amount reinsured	31,903,154.00	406,009.97
Net amount in force	\$ 212,989,830.00	\$ 2,342,235.02
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 41,230.00	\$ 2,536.60
Written or renewed during the year		23.45
Total	\$ 41,230.00	\$ 2,560.05
Deduct those expired and marked off as terminated	41,230.00	2,560.05
In force at end of the year	\$	\$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..1 year or less..		\$ 57,984,664.00	\$ 778,149.68	One-half.....	\$ 389,074.84
In 1907..2 years.....		260,442.00	1,722.88	One-fourth.....	430.72
In 1908..2 years.....		370,284.00	2,626.80	Three-fourths...	1,970.10
In 1906..3 years.....		29,971,871.00	270,193.18	One-sixth.....	45,032.19
In 1907..3 years.....		35,937,192.00	338,002.13	One-half.....	169,001.06
In 1908..3 years.....		38,437,359.00	361,007.72	Five-sixths.....	300,839.77
In 1905..4 years.....		287,362.00	2,793.71	One-eighth.....	349.21
In 1906..4 years.....		340,502.00	4,200.47	Three-eighths...	1,575.18
In 1907..4 years.....		732,979.00	8,051.66	Five-eighths....	5,032.20
In 1908..4 years.....		440,274.00	3,340.64	Seven-eighths...	2,923.06
In 1904..5 years.....		7,818,985.00	91,854.20	One-tenth.....	9,185.42
In 1905..5 years.....		8,308,123.00	98,527.30	Three-tenths....	29,558.19
In 1906..5 years.....		8,374,841.00	99,251.62	One-half.....	49,625.81
In 1907..5 years.....		11,159,886.00	130,856.74	Seven-tenths...	91,599.71
In 1908..5 years.....		12,565,066.00	151,656.29	Nine-tenths....	136,490.66
Total.....		<u>\$212,989,830.00</u>	<u>\$2,342,235.02</u>		<u>\$ 1,232,688.12</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Amount of company's stock owned by directors.....	83,575.00
Losses incurred during the year—fire.....	<u>664,995.53</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 57,909.00
Premiums received.....	<u>492.74</u>

THE SEABOARD FIRE INSURANCE COMPANY.

Incorporated 1895.

Commenced Business 1896.

JOHN L. ROPER, President.

G. MCG. GOODRIDGE, Secretary.

TAZEWELL THOMPSON, Treasurer.

Home Office, 105 Plume Street, Norfolk, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 278,649.75

INCOME.

Gross premiums.....	\$ 61,346.86
Deduct reinsurance, rebate, abatement and return premiums...	<u>23,963.29</u>

Total premiums (other than perpetual)..... 37,383.57

Gross interest on mortgage loans	\$	6,204.78	
Gross interest on collateral loans		869.95	
Gross interest on bonds and dividends on stocks		3,549.22	
Gross interest on deposits		107.49	
Gross interest from all other sources		452.71	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings		4,363.55	
Total gross interest and rents	\$		15,547.70
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds	\$	180.00	
Stocks		600.00	
			780.00
From all other sources:			
Increase in amount held for company's agents and brokers	\$	836.18	
Agents' balances previously charged off		6.26	
			842.44
Total income	\$		54,553.71
Amount carried forward	\$		333,203.46

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$743.06 occurring in previous years)	\$	26,761.23	
Deduct amount received for salvage (\$79.68) and for reinsurance in other companies (\$10,782.88)		10,862.56	
Net amount paid policyholders for losses			15,898.67
Expense of adjustment and settlement of losses			162.45
Paid stockholders for interest or dividends (amount declared during the year)			12,000.00
Commission or brokerage			2,292.47
Allowances to local agencies for miscellaneous agency expenses			912.73
Expenses of special and general agents			1,207.30
Salaries, fees and all other charges of officers, directors, trustees and home office employees			3.16
Rents			1,200.00
Advertising, printing and stationery			2,514.38
Postage, telegrams, telephone and express			617.18
Legal expenses			300.00
Maps, including corrections			87.00
Underwriters' boards and tariff associations			634.89
Repairs and expenses (other than taxes) on real estate			1,674.34
Taxes on real estate			604.00
State taxes on premiums			528.36
Insurance department licenses and fees			611.00
All other licenses, fees and taxes:			
Municipal licenses			1,022.68
Miscellaneous expenses			1,448.24
Gross loss on sale or maturity of ledger assets (stocks)			12.50
Gross decrease in book value of ledger assets (real estate)			1,859.50
All other disbursements:			
Notes uncollectible written off			103.56
Bills uncollectible written off			3,003.44
Agents' balances charged off			6,797.73
Total disbursements	\$		55,485.58
Balance	\$		277,707.88

LEDGER ASSETS.

Book value of real estate	\$ 12,699.18	
Mortgage loans on real estate, first liens	111,555.75	
Loans secured by pledge of bonds, stocks or other collaterals ..	11,285.00	
Book value of bonds	87,463.30	
Deposited in trust companies and banks not on interest	22,144.49	
Agents' balances representing business written subsequent to October 1, 1908	6,804.50	
Agents' balances representing business written prior to Octo- ber 1, 1908	54.76	
Bills receivable, taken for marine and inland risks (local agency department)	3,865.62	
Other ledger assets, viz.:		
Furniture and fixtures	3,458.07	
Miscellaneous	18,377.21	
Total ledger assets, as per balance	\$ 277,707.88	

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 832.58	
Interest accrued on bonds	1,162.08	
Interest accrued on collateral loans	240.60	
Rents due on company's property or lease	305.25	
Total	2,540.51	
Due from reinsurance companies	180.45	
Gross assets	\$ 280,428.84	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	\$ 3,458.07	
Agents' balances representing business written prior to Octo- ber 1, 1908	54.76	
Book value of ledger assets over market value	1,741.49	
Total	5,254.32	
Total admitted assets	\$ 275,174.52	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 1,012.75	
Deduct reinsurance due or accrued	3.90	
Net amount of unpaid losses and claims	\$ 1,008.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$20,650.76; unearned premiums (fifty per cent.)	\$ 10,325.38	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$44,386.90; unearned premiums (<i>pro rata</i>) ..	25,446.02	
Total unearned premiums as computed above	35,771.40	
State, county and municipal taxes due or accrued	771.81	
Commissions, brokerage and other charges due or to become due to agents and brokers	603.51	
Return and reinsurance premiums	2,305.32	
Due to company's agents and brokers	10,737.11	
Total amount of all liabilities, except capital	\$ 51,198.00	

Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		23,976.52	
Surplus as regards policyholders.....	\$	223,976.52	
Total liabilities.....	\$	275,174.52	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 4,069,990.00	\$ 65,529.16
Written or renewed during the year.....	4,104,836.00	61,346.86
Total.....	\$ 8,174,826.00	\$ 126,876.02
Deduct those expired and marked off as terminated.....	2,762,546.00	40,147.51
In force at end of the year.....	\$ 5,412,286.00	\$ 86,728.51
Deduct amount reinsured.....	1,286,968.00	21,690.85
Net amount in force.....	\$ 4,125,312.00	\$ 65,037.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 1,548,479.00	\$ 20,650.76	One-half.....	\$ 10,325.38
In 1907..	2 years.....	10,600.00	84.95	One-fourth.....	21.24
In 1908..	2 years.....	12,425.00	118.77	Three-fourths.....	89.08
In 1906..	3 years.....	325,360.00	4,635.56	One-sixth.....	772.59
In 1907..	3 years.....	455,001.00	6,604.39	One-half.....	3,302.19
In 1908..	3 years.....	679,303.00	10,256.66	Five-sixths.....	8,547.20
In 1907..	4 years.....	2,550.00	58.26	Five-eighths.....	36.40
In 1904..	5 years.....	188,293.00	3,605.81	One-tenth.....	360.58
In 1905..	5 years.....	213,695.00	4,418.09	Three-tenths.....	1,325.43
In 1906..	5 years.....	119,715.00	2,433.45	One-half.....	1,216.72
In 1907..	5 years.....	293,974.00	5,896.25	Seven-tenths.....	4,127.35
In 1908..	5 years.....	275,917.00	6,274.71	Nine-tenths.....	5,647.24
Total.....		\$ 4,125,312.00	\$ 65,037.66		\$ 35,771.40

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	25,000.00
Amount of company's stock owned by directors.....		34,300.00
Losses incurred during the year—fire.....		16,326.91

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 281,352.00
Premiums received.....	5,632.63
Losses paid.....	750.00
Losses incurred.....	1,750.00
Losses now unpaid.....	1,000.00

SHAWNEE FIRE INSURANCE COMPANY.

Incorporated October 16, 1895.

Commenced Business October 16, 1895.

JOAB MULVANE, President.

H. S. MORGAN, Secretary.

JOHN R. MULVANE, Treasurer.

Home Office, 701 Jackson Street, Topeka, Kansas.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 1,434,419.37

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,834,629.41	
Deduct reinsurance, rebate, abatement and return premiums..	547,254.74	
Total premiums (other than perpetual).....		1,287,374.67
Gross interest on mortgage loans.....	\$ 48,871.43	
Gross interest on collateral loans.....	1,065.73	
Gross interest on bonds and dividends on stocks.....	18,209.67	
Gross interest on deposits.....	162.84	
Gross interest from all other sources.....	158.63	
Gross rents from company's property, including \$2,400.00 for company's occupancy of its own buildings.....	6,042.90	
Total gross interest and rents.....		74,511.20
Agents' balances previously charged off.....		117.99
Total income.....		\$ 1,362,003.86
Amount carried forward.....		\$ 2,796,423.23

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$26,998.91 occurring in previous years).....	\$ 862,088.92	
Deduct amount received for salvage (\$3,074.62) and for reinsurance in other companies (\$91,210.87).....	94,285.49	
Net amount paid policyholders for losses.....		767,803.43
Expense of adjustment and settlement of losses.....		5,133.64
Paid stockholders for interest or dividends (amount declared during the year).....		30,000.00
Commission or brokerage.....		371,380.89
Salaries (\$16,737.42) and expenses (\$22,570.05) of special and general agents.....		39,307.47
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		38,645.45
Rents, including \$2,400.00 for company's occupancy of its own buildings.....		2,420.00
Advertising, \$4,741.30; printing and stationery, \$18,176.43.....		22,917.73
Postage, telegrams, telephone and express.....		9,936.99
Legal expenses.....		2,160.66
Furniture and fixtures.....		1,056.87
Maps, including corrections.....		3,405.13
Underwriters' boards and tariff associations.....		6,851.48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		4,664.40
Inspections and surveys.....		3,498.86

Repairs and expenses (other than taxes) on real estate.....	\$	2,416.72
Taxes on real estate.....		846.11
State taxes on premiums.....		20,025.94
Insurance department licenses and fees.....		12,242.74
All other licenses, fees and taxes:		
Personal.....	\$	7,064.58
Local agencies.....		4,054.95
		<hr/>
		11,119.53
Agents' balances charged off.....		151.61
		<hr/>
Total disbursements.....	\$	1,355,985.65
		<hr/>
Balance.....	\$	1,440,437.58
		<hr/>

LEDGER ASSETS.

Book value of real estate.....	\$	42,318.64
Mortgage loans on real estate, first liens.....		704,535.00
Loans secured by pledge of bonds, stocks or other collaterals.....		6,000.00
Book value of bonds, excluding interest, \$433,467.60; stocks, \$1,700.00.....		435,167.60
Cash in company's office.....		7,446.70
Deposited in trust companies and banks not on interest.....		51,367.97
Agents' balances representing business written subsequent to October 1, 1908.....		189,246.67
Agents' balances representing business written prior to October 1, 1908.....		1,096.13
Bills receivable, taken for fire risks.....		3,258.87
		<hr/>
Total ledger assets, as per balance.....	\$	1,440,437.58

NON-LEDGER ASSETS.

Interest due (\$247.17) and accrued (\$10,512.44) on mortgages.....	\$	10,759.61
Interest accrued on bonds.....		3,935.93
Interest accrued on collateral loans.....		24.60
		<hr/>
Total.....		14,720.14
Market value of real estate over book value.....		2,681.36
		<hr/>
Gross assets.....	\$	1,457,839.08

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	1,096.13
Bills receivable, past due, taken for marine, inland and fire risks.....		395.95
		<hr/>
Total.....		1,492.08
		<hr/>
Total admitted assets.....	\$	1,456,347.00
		<hr/>

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	31,045.75
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		85,624.88
		<hr/>
Total.....	\$	116,670.63
Deduct reinsurance due or accrued.....		13,195.73
		<hr/>
Net amount of unpaid losses and claims.....	\$	103,474.90

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$553,860.54; unearned premiums (fifty per cent.).	\$ 276,930.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,216,020.14; unearned premiums (<i>pro rata</i>)	647,918.97
Total unearned premiums as computed above	\$ 924,849.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	3,905.84
State, county and municipal taxes due or accrued	12,800.00
Reinsurance premiums	6,305.92
Total amount of all liabilities, except capital	\$ 1,051,335.90
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	205,011.10
Surplus as regards policyholders	405,011.10
Total liabilities	\$ 1,456,347.00

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 138,033,994.00	\$ 1,825,146.53
Written or renewed during the year	130,792,067.00	1,834,629.41
Total	\$ 268,826,061.00	\$ 3,659,775.94
Deduct those expired and marked off as terminated	122,909,750.00	1,718,148.70
In force at end of the year	\$ 145,916,311.00	\$ 1,941,627.24
Deduct amount reinsured	11,275,063.00	171,746.56
Net amount in force	\$ 134,641,248.00	\$ 1,769,880.68

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 36,034,381.00	\$ 553,860.54	One-half	\$ 276,930.27
In 1907	2 years	2,333,573.00	17,670.18	One-fourth	4,417.54
In 1908	2 years	638,988.00	8,534.09	Three-fourths	6,400.56
In 1906	3 years	14,187,882.00	151,604.58	One-sixth	25,267.43
In 1907	3 years	21,837,218.00	231,878.55	One-half	115,939.28
In 1908	3 years	21,238,299.00	232,462.41	Five-sixths	193,719.50
In 1905	4 years	84,778.00	1,336.69	One-eighth	167.09
In 1906	4 years	196,834.00	2,583.30	Three-eighths	968.74
In 1907	4 years	532,880.00	6,429.59	Five-eighths	4,018.49
In 1908	4 years	195,289.00	2,987.62	Seven-eighths	2,614.17
In 1904	5 years	5,852,128.00	91,614.46	One-tenth	9,161.44
In 1905	5 years	6,697,073.00	106,486.42	Three-tenths	31,945.92
In 1906	5 years	7,857,518.00	119,304.39	One-half	59,652.19
In 1907	5 years	8,833,354.00	125,842.22	Seven-tenths	88,089.55
In 1908	5 years	8,121,053.00	117,285.64	Nine-tenths	105,557.07
Total		\$134,641,248.00	\$1,769,880.68		\$ 924,849.24

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one risk.....	\$	13,500.00
Losses incurred during the year.....		784,711.24
Total amount of company's stock owned by directors.....		181,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 792,472.38
Premiums received.....	16,548.65
Losses paid.....	8,274.98
Losses incurred.....	9,274.98
Losses now unpaid.....	1,000.00

SOUTHERN FIRE INSURANCE COMPANY, LIMITED.

Incorporated November 30, 1904.

Commenced Business May 5, 1905.

J. G. PAYNE, President.

HOLMES CUMMINS, Secretary.

E. P. MILLER, Treasurer.

Home Office, 214-216 Ninth Street, Lynchburg, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 477,931.34

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 437,971.62	
Deduct reinsurance, rebate, abatement and return premiums..	127,794.71	
Total premiums (other than perpetual).....		310,176.91
Gross interest on mortgage loans.....	\$ 7,978.01	
Gross interest on collateral loans.....	3,805.15	
Gross interest on bonds and dividends on stocks.....	5,251.20	
Gross interest on deposits.....	1,080.13	
Total gross interest.....		18,114.49
Gross profit on sale or maturity of ledger assets (stocks).....		1,342.50
Total income.....	\$	329,633.90
Amount carried forward.....	\$	807,565.24

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$23,449.45 occurring in previous years).....	\$ 199,261.14	
Deduct amount received for salvage (\$2,884.04) and for reinsurance in other companies (\$20,600.60).....	23,484.64	
Net amount paid policyholders for losses.....		175,776.50

Expense of adjustment and settlement of losses	\$	2,586.47
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00)		19,270.00
Commission or brokerage		65,207.20
Allowances to local agencies for miscellaneous agency expenses		351.23
Salaries (\$12,201.85) and expenses (\$4,158.81) of special and general agents		16,360.66
Salaries, fees and all other charges of officers, directors, trustees and home office employees		14,345.51
Rents		660.00
Advertising, \$867.90; printing and stationery, \$2,949.45		3,817.35
Postage, telegrams, telephone and express		2,283.72
Legal expenses		202.00
Maps, including corrections		886.65
Underwriters' boards and tariff associations		3,000.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		97.12
State taxes on premiums		3,698.26
Insurance department licenses and fees		869.79
All other licenses, fees and taxes:		
Municipal licenses, fees and taxes		5,516.52
Agents' licenses		828.00
Specific State licenses and fees		1,096.00
State taxes on personal property		637.12
Gross loss on sale or maturity of ledger assets (bonds)		1,888.12
All other disbursements:		
General expenses	\$	1,743.32
Traveling expenses		1,216.79
Exchange		217.60
Periodical subscriptions		17.20
Brokerage		622.77
Agents' balances charged off		3.20
		<u>3,817.68</u>
Total disbursements	\$	<u>323,199.31</u>
Balance	\$	<u>484,365.93</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$	157,000.00
Loans secured by pledge of bonds, stocks or other collaterals		66,630.00
Book value of bonds, excluding interest, \$119,676.25; stocks, \$8,675.00		128,351.25
Cash in company's office		7,475.37
Deposited in trust companies and banks on interest		57,520.62
Agents' balances representing business written subsequent to October 1, 1908		66,888.98
Agents' balances representing business written prior to October 1, 1908		499.71
Total ledger assets, as per balance	\$	<u>484,365.93</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	2,891.53
Interest accrued on bonds		1,516.66
Interest accrued on collateral loans		67.34
Interest due and accrued on other assets		319.93
Total		<u>4,795.46</u>
Market value (not including interest) of bonds and stocks over book value		698.75
Stationery and supplies		3,404.56
Furniture and maps		<u>4,141.68</u>
Gross assets	\$	<u>497,406.38</u>

DEDUCT ASSETS NOT ADMITTED.

Loans on company's stock.....	\$	2,830.00
Supplies, printed matter and stationery.....		3,404.56
Furniture, fixtures and safes.....		4,141.68
Agents' balances representing business written prior to October 1, 1908.....		499.71
Total.....	\$	10,875.95
Total admitted assets.....	\$	486,530.43

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	31,188.59
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		14,320.77
Gross claims for losses resisted.....		2,000.00
Total.....	\$	47,509.36
Deduct reinsurance due or accrued.....		4,412.60
Net amount of unpaid losses and claims.....	\$	43,096.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$231,590.15; unearned premiums (fifty per cent.).....	\$	115,795.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$129,399.27; unearned premiums (<i>pro rata</i>).....		82,294.64
Total unearned premiums as computed above.....		198,089.71
Cash dividends remaining unpaid to stockholders.....		730.00
State, county and municipal taxes due or accrued.....		4,047.40
Reinsurance premiums.....		2,581.17
Total amount of all liabilities, except capital.....	\$	248,545.04
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		37,985.39
Surplus as regards policyholders.....		237,985.39
Total liabilities.....	\$	486,530.43

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$18,679,711.00	\$ 282,025.46
Written or renewed during the year.....	28,238,468.00	437,971.62
Total.....	\$46,918,179.00	\$ 719,997.08
Deduct those expired and marked off as terminated.....	21,770,639.00	312,650.48
In force at end of the year.....	\$25,147,540.00	\$ 407,346.60
Deduct amount reinsured.....	2,877,757.00	46,357.18
Net amount in force.....	\$22,269,783.00	\$ 360,989.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 14,893,274.00	\$ 231,590.15	One-half.....	\$ 115,795.07
In 1907..	2 years.....	21,408.00	312.54	One-fourth.....	78.14
In 1908..	2 years.....	94,375.00	1,043.89	Three-fourths...	782.92
In 1906..	3 years.....	1,202,641.00	18,466.74	One-sixth.....	3,077.79
In 1907..	3 years.....	1,922,698.00	31,931.58	One-half.....	15,965.79
In 1908..	3 years.....	3,213,814.00	58,137.31	Five-sixths.....	48,447.76
In 1906..	4 years.....	5,000.00	24.60	Three-eighths...	9.22
In 1907..	4 years.....	10,000.00	278.52	Five-eighths...	174.07
In 1908..	4 years.....	6,500.00	111.53	Seven-eighths...	97.59
In 1905..	5 years.....	83,222.00	1,656.41	Three-tenths.....	496.92
In 1906..	5 years.....	197,166.00	3,850.22	One-half.....	1,925.11
In 1907..	5 years.....	233,474.00	4,939.99	Seven-tenths....	3,457.99
In 1908..	5 years.....	386,211.00	8,645.94	Nine-tenths.....	7,781.34
Total.....		\$ 22,269,783.00	\$ 360,989.42		\$ 198,089.71

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 25,000.00
Amount of company's stock owned by directors.....	125,000.00
Losses incurred during the year—fire.....	195,433.81

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 767,606.00
Premiums received.....	9,120.05
Losses paid.....	8,299.66
Losses incurred.....	9,588.73
Losses now unpaid.....	1,289.07

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Incorporated 1849.

Commenced Business 1851.

A. W. DAMON, President.

W. J. MacKAY, Secretary.

F. H. WILLIAMS, Treasurer.

Home Office, 195 State Street, Springfield, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 7,390,426.54

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 6,601,459.90	
Deduct reinsurance, rebate, abatement and return premiums..	1,676,351.35	
Total premiums (other than perpetual).....		4,925,108.55
Gross interest on mortgage loans.....	\$ 43,679.73	
Gross interest on collateral loans.....	300.00	
Gross interest on bonds and dividends on stocks.....	219,363.10	
Gross interest on deposits.....	19,307.62	
Gross rents from company's property.....	15,000.00	
Total gross interest and rents.....		297,650.45
Gross profit on sale or maturity of ledger assets (stocks).....		1,200.00
From all other sources:		
Northern Pacific R. R. dividends.....	\$ 7,882.00	
Portland, Ore., real estate dividends.....	615.00	
Munich Reinsurance contract.....	212,196.82	
Agents' balances previously charged off.....	70.51	
		220,764.33
Total income.....	\$ 5,444,723.33	
Amount carried forward.....		\$12,835,149.87

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$411,- 979.21 occurring in previous years).....	\$ 2,993,507.09	
Deduct amount received for salvage (\$18,653.49) and for rein- surance in other companies (\$416,945.55).....	435,599.04	
Net amount paid policyholders for losses.....		2,557,908.05
Expense of adjustment and settlement of losses.....		27,257.76
Paid stockholders for interest or dividends (amount declared during the year).....		200,000.00
Commission or brokerage.....		942,647.27
Allowances to local agencies for miscellaneous agency expenses.....		28,748.37
Salaries (\$141,284.64) and expenses (\$93,983.28) of special and general agents.....		235,267.92
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		257,382.61
Rents, including \$15,000.00 for company's occupancy of its own buildings.....		38,040.09
Advertising, \$21,119.90; printing and stationery, \$41,857.64.....		62,977.54
Postage, telegrams, telephone and express.....		21,621.11

Legal expenses	\$	5,122.09
Furniture and fixtures		25,355.34
Maps, including corrections		14,253.53
Underwriters' boards and tariff associations		57,163.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		31,145.52
Inspections and surveys		23,835.53
Repairs and expenses (other than taxes) on real estate		1,317.96
Taxes on real estate		3,875.00
State taxes on premiums		82,999.68
Insurance department licenses and fees		23,521.87
Massachusetts franchise tax		26,538.94
County and municipal taxes		15,771.07
Gross loss on sale or maturity of ledger assets (stocks)		34,140.26
Gross decrease in book value of ledger assets, viz.:		
Real estate	\$	50,000.00
Stocks		7,882.00
		<u>57,882.00</u>
All other disbursements:		
Sundry supplies and incidentals	\$	19,940.20
Interest paid on Munich Reinsurance Co. contract		7,999.88
Agents' balances charged off		4,951.39
		<u>32,891.47</u>
Total disbursements	\$	<u>4,807,664.74</u>
Balance	\$	<u>8,027,485.13</u>

LEDGER ASSETS.

Book value of real estate	\$	300,000.00
Mortgage loans on real estate, first liens		935,620.00
Loans secured by pledge of bonds, stocks or other collaterals		6,000.00
Book value of bonds, excluding interest, \$1,517,534.44; stocks, \$3,745,970.47		5,263,504.91
Cash in company's office		1,185.28
Deposited in trust companies and banks not on interest		225,888.25
Deposited in trust companies and banks on interest		413,580.21
Agents' balances representing business written subsequent to October 1, 1908		876,415.93
Agents' balances representing business written prior to October 1, 1908		5,290.55
Total ledger assets, as per balance	\$	<u>8,027,485.13</u>

NON-LEDGER ASSETS.

Interest due (\$112.50) and accrued (\$21,367.34) on mortgages	\$	21,479.84
Interest accrued on bonds		25,827.45
Interest accrued on collateral loans		150.00
Total		<u>47,457.29</u>
Market value (not including interest) of bonds and stocks over book value		450,282.09
Gross assets	\$	<u>8,525,224.51</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908		5,290.55
Total admitted assets	\$	<u>8,519,933.96</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	62,610.18	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		271,833.09	
Gross claims for losses resisted.....		29,692.84	
Total.....	\$	364,136.11	
Deduct reinsurance due or accrued.....		50,708.52	
Net amount of unpaid losses and claims.....	\$	313,427.59	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,424,409.83; unearned premiums (fifty per cent.)..	\$	1,712,204.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,348,007.43; unearned premiums (<i>pro</i> <i>rata</i>).....		2,319,814.94	
Total unearned premiums as computed above.....		4,032,019.86	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,962.67	
State, county and municipal taxes due or accrued.....		46,231.69	
All other liabilities, viz.:			
Funds held for Munich Reinsurance Co.....		212,196.82	
Interest accrued on same.....		4,194.70	
Total amount of all liabilities, except capital.....	\$	4,616,033.33	
Capital actually paid up in cash.....	\$	2,000,000.00	
Surplus over all liabilities.....		1,903,900.63	
Surplus as regards policyholders.....		3,903,900.63	
Total liabilities.....	\$	8,519,933.96	

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$ 693,211,826.00	\$ 8,262,448.66
Written or renewed during the year.....	542,987,298.00	6,601,459.90
Total.....	\$ 1,236,199,124.00	\$14,863,908.56
Deduct those expired and marked off as terminated.....	496,412,207.00	6,210,316.51
In force at end of the year.....	\$ 739,786,917.00	\$ 8,653,592.05
Deduct amount reinsured.....	76,259,944.00	881,174.79
Net amount in force.....	\$ 663,526,973.00	\$ 7,772,417.26

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
n 1908..	1 year or less.....	\$260,674,045.00	\$3,424,409.83	One-half.....	\$ 1,712,204.92
n 1907..	2 years.....	1,382,900.00	14,304.03	One-fourth.....	3,576.00
n 1908..	2 years.....	2,642,107.00	21,689.39	Three-fourths...	16,267.06
n 1906..	3 years.....	79,773,597.00	831,527.82	One-sixth.....	138,587.97
n 1907..	3 years.....	91,705,242.00	965,065.75	One-half.....	482,532.87
n 1908..	3 years.....	98,111,804.00	1,005,270.76	Five-sixths.....	837,725.63
n 1905..	4 years.....	777,213.00	6,959.73	One-eighth.....	869.97
n 1906..	4 years.....	1,229,918.00	12,195.86	Three-eighths...	4,573.44
n 1907..	4 years.....	1,047,440.00	10,068.57	Five-eighths.....	6,292.85

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	4 years.....	\$ 1,181,613.00	\$ 11,341.94	Seven-eighths....	\$ 9,924.20
In 1904..	5 years.....	18,420,448.00	202,180.45	One-tenth.....	20,218.05
In 1905..	5 years.....	21,301,711.00	247,233.18	Three-tenths....	74,169.94
In 1906..	5 years.....	25,924,249.00	310,770.02	One-half.....	155,385.01
In 1907..	5 years.....	28,232,929.00	343,839.91	Seven-tenths....	240,687.94
In 1908..	5 years.....	31,121,757.00	365,560.02	Nine-tenths....	329,004.01
Total.....		<u>\$663,526,973.00</u>	<u>\$7,772,417.26</u>		<u>\$ 4,032,019.86</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 75,000.00
Amount of stock owned by directors.....	118,600.00
Losses incurred during the year—fire.....	<u>2,590,000.30</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written.....	\$ 3,135,092.00
Premiums received.....	37,468.21
Losses paid.....	21,647.71
Losses incurred.....	25,533.91
Losses now unpaid.....	3,886.20

SPRING GARDEN INSURANCE COMPANY.

Incorporated April 15, 1835.

Commenced Business August 29, 1835.

CLARENCE E. PORTER, President.

EDWARD L. GOFF, Secretary.

JOHN J. P. RODGERS, Treasurer.

Home Office, 308-310 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,454,120.93

INCOME.

	Fire.
Gross premiums.....	\$ 3,030,897.73
Deduct reinsurance, rebate, abatement and return premiums..	1,025,123.29
Total premiums (other than perpetual).....	2,005,774.44
Gross premiums written on perpetual risks.....	6,064.63
Gross interest on mortgage loans.....	\$ 6,393.60
Gross interest on bonds and dividends on stocks.....	79,691.99
Gross interest on deposits.....	1,796.03
Gross interest from all other sources.....	214.17
Gross rents from company's property.....	1,303.22
Total gross interest and rents.....	89,399.01

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$	531.04	
Stocks.....		10,579.50	
			\$ 11,110.54

From all other sources:

Transfers on perpetual policies.....	\$	273.00	
Earnings on perpetual policies canceled.....		1,178.67	
Agents' balances previously charged off.....		57.63	
			1,509.30

Total income.....\$ 2,113,857.92

Amount carried forward.....\$ 4,567,978.85

DISBURSEMENTS.

Fire.

Perpetual.

Gross amount paid policyholders for losses (including \$267,604.49 occurring in previous years).....	\$ 1,393,238.96	\$ 1,618.00	
Deduct amount received for salvage (\$4,267.-23) and for reinsurance in other companies (\$411,304.42).....	415,571.65		
	\$ 977,667.31	\$ 1,618.00	

Net amount paid policyholders for losses.....	979,285.31
Expense of adjustment and settlement of losses.....	14,063.26
Deposit premiums returned.....	11,973.37
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00
Commission or brokerage.....	427,853.58
Allowances to local agencies for miscellaneous agency expenses.....	4,840.67
Salaries (\$39,097.49) and expenses (\$29,645.96) of special and general agents.....	68,743.45
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	72,033.25
Rents.....	5,000.00
Advertising, \$2,208.18; printing and stationery, \$7,681.17.....	9,889.35
Postage, telegrams, telephone and express.....	4,461.34
Legal expenses.....	1,315.95
Furniture and fixtures.....	409.74
Maps, including corrections.....	8,775.55
Underwriters' boards and tariff associations.....	12,196.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	17,478.07
Inspections and surveys.....	5,336.35
Repairs and expenses (other than taxes) on real estate.....	134.66
Taxes on real estate.....	269.77
State taxes on premiums.....	36,263.74
Insurance department licenses and fees.....	10,037.61
Capital stock tax.....	1,415.83

All other disbursements:

Commission on sale of mortgages.....	\$ 541.00
Conflagration indemnity.....	5,277.25
Brokerage on perpetual policies.....	536.18
Traveling expenses.....	2,141.67
General expenses.....	2,363.48
Agents' balances charged off.....	122.69
	10,982.27

Total disbursements.....\$ 1,726,759.15

Balance.....\$ 2,841,219.70

LEDGER ASSETS.

Book value of real estate	\$ 63,174.36
Mortgage loans on real estate, first liens	100,627.50
Book value of bonds, excluding interest, \$1,764,370.27; stocks, \$426,261.27	2,191,631.54
Cash in company's office	10,392.28
Deposited in trust companies and banks on interest	89,567.14
Agents' balances representing business written subsequent to October 1, 1908	383,779.96
Agents' balances representing business written prior to Octo- ber 1, 1908	2,046.92
Total ledger assets, as per balance	\$ 2,841,219.70

NON-LEDGER ASSETS.

Interest due (\$66.75) and accrued (\$1,375.51) on mortgages	1,442.26
Market value (not including interest) of bonds and stocks over book value	23,068.46
Other non-ledger assets	3,411.94
Gross assets	\$ 2,869,142.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$ 2,046.92
Mortgage interest past due	66.75
Real estate	16,309.36
Total	18,423.03
Total admitted assets	\$ 2,850,719.33

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 91,968.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	251,684.43
Gross claims for losses resisted	36,392.54
Total	\$ 380,045.00
Deduct reinsurance due or accrued	42,640.73
Net amount of unpaid losses and claims	\$ 337,404.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,619,700.30; unearned premiums (fifty per cent.)	\$ 809,850.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,081,659.55; unearned premiums (<i>pro rata</i>)	595,339.71
Total unearned premiums as computed above	1,405,189.86
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received	317,626.60
State, county and municipal taxes due or accrued	30,000.00
Total amount of all liabilities, except capital	\$ 2,090,220.73
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	360,498.60
Surplus as regards policyholders	760,498.60
Total liabilities	\$ 2,850,719.33

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 236,643,391 28	\$ 2,731,126 73
Written or renewed during the year.....	245,631,817 98	3,030,897 73
Total.....	\$ 482,275,209 26	\$ 5,762,024 46
Deduct those expired and marked off as terminated.....	218,459,087 79	2,580,224 94
In force at the end of the year.....	\$ 263,816,121 47	\$ 3,181,799 52
Deduct amount reinsured.....	41,625,003 36	480,439 67
Net amount in force.....	\$ 222,191,118 11	\$ 2,701,359 85

PERPETUAL RISKS.

	<i>Risks.</i>	<i>Total Deposits.</i>
Perpetual risks in force on the 31st day of December, 1907.....	\$ 15,531,370 49	\$ 355,924 12
Perpetual risks written during 1908.....	216,200 00	6,064 63
Total.....	\$ 15,747,570 49	\$ 361,988 75
Deduct those marked off as canceled.....	501,050 00	11,913 37
In force December 31, 1908.....	\$ 15,246,520 49	\$ 350,075 38
Deduct amount reinsured.....	90,250 00	2,712 50
Net amount in force.....	\$ 15,156,270 49	\$ 347,362 88
Losses incurred on perpetual risks during 1908.....		\$ 4,193 91
Losses paid on perpetual risks during 1908.....		1,618 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$123,279,076 47	\$1,619,700 30	One-half.....	\$ 809,850 15
In 1907..	2 years.....	483,666 03	4,039 51	One-fourth.....	1,009 88
In 1908..	2 years.....	668,938 73	6,783 45	Three-fourths.....	5,087 59
In 1906..	3 years.....	19,595,492 55	216,873 64	One-sixth.....	36,145 61
In 1907..	3 years.....	21,600,077 87	227,905 41	One-half.....	113,952 71
In 1908..	3 years.....	29,329,195 72	317,196 72	Five-sixths.....	264,330 60
In 1905..	4 years.....	108,183 34	1,242 46	One-eighth.....	155 31
In 1906..	4 years.....	193,275 00	2,186 70	Three-eighths.....	820 01
In 1907..	4 years.....	110,839 32	1,475 33	Five-eighths.....	922 08
In 1908..	4 years.....	265,543 01	4,139 06	Seven-eighths.....	3,621 68
In 1904..	5 years.....	3,834,361 59	41,761 85	One-tenth.....	4,176 18
In 1905..	5 years.....	4,578,703 99	49,767 44	Three-tenths.....	14,930 23
In 1906..	5 years.....	4,959,992 67	59,136 44	One-half.....	29,568 22
In 1907..	5 years.....	5,461,095 33	61,435 85	Seven-tenths.....	43,005 09
In 1908..	5 years.....	7,051,026 49	80,887 87	Nine-tenths.....	72,799 09
Over 5 years.....		671,650 00	6,827 82	<i>Pro rata</i>	4,815 43
Total.....		\$222,191,118 11	\$2,701,359 85	Average 52%.....	\$ 1,405,189 86
Perpetual risks.....		15,156,270 49	347,362 88	90 and 95%.....	317,626 60
Grand total.....		\$237,347,388 60	\$3,048,722 73		\$ 1,722,816 46

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 25,000 00
Amount of company's stock owned by directors.....	31,600 00
Losses incurred during the year—fire.....	1,115,883 68

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 1,080,063.34
Premiums received	14,057.37
Losses paid	27,295.00
Losses incurred	28,263.80
Losses now unpaid	968.80

STUYVESANT INSURANCE COMPANY.

Incorporated November 25, 1850.

Commenced Business January 31, 1851.

A. R. PIERSON, President.

C. A. GARTHWAITE, Secretary.

Home Office, 76-78 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	\$ 665,024.01
Increase of paid-up capital during year	200,000.00
Extended at	\$ 865,024.01

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 674,786.41
Deduct reinsurance, rebate, abatement and return premiums	175,934.77
Total premiums (other than perpetual)	498,851.64
Gross interest on mortgage loans	\$ 700.00
Gross interest on bonds and dividends on stocks	21,938.64
Gross interest on deposits	146.80
Gross interest from all other sources	113.46
Total gross interest	22,898.90
Surplus paid in	100,000.00
Total income	\$ 621,750.54
Amount carried forward	\$ 1,486,774.55

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$45,580.64 occurring in previous years)	\$ 321,692.52
Deduct amount received for salvage (\$4,194.60) and for reinsurance in other companies (\$24,384.93)	28,579.53
Net amount paid policyholders for losses	293,112.99
Expense of adjustment and settlement of losses	3,687.93
Paid stockholders for interest or dividends (amount declared during the year)	21,000.00
Commission or brokerage	131,441.69
Allowances to local agencies for miscellaneous agency expenses	857.42

Salaries of special and general agents.....	\$ 1,200.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	5,859.44
Rents.....	1,000.00
Advertising, \$242.40; printing and stationery, \$819.67.....	1,062.07
Postage, telegrams, telephone and express.....	45.36
Legal expenses.....	1,334.70
Maps, including corrections.....	96.70
Underwriters' boards and tariff associations.....	1,835.89
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,320.22
Inspections and surveys.....	124.78
State taxes on premiums.....	5,172.36
Insurance department licenses and fees.....	585.00
Interest on loans.....	72.92
Total disbursements.....	\$ 469,809.47
Balance.....	\$ 1,016,965.08

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 14,000.00
Book value of bonds, excluding interest, \$402,418.23; stocks, \$395,549.10.....	797,967.33
Cash in company's office.....	6,596.93
Deposited in trust companies and banks not on interest.....	100,813.04
Deposited in trust companies and banks on interest.....	638.03
Agents' balances representing business written subsequent to October 1, 1908.....	96,370.67
Bills receivable, taken for fire risks.....	579.08
Total ledger assets, as per balance.....	\$ 1,016,965.08

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 291.66
Interest accrued on bonds.....	2,983.74
Total.....	3,275.40
Gross assets.....	\$ 1,020,240.48

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due, taken for marine, inland and fire risks.....	\$ 579.08
Book value of ledger assets over market value (bonds).....	27,380.83
Total.....	27,959.91
Total admitted assets.....	\$ 992,280.57

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 93,061.50
Gross claims for losses resisted.....	6,000.00
Total.....	\$ 99,061.50
Deduct reinsurance due or accrued.....	4,804.92
Net amount of unpaid losses and claims.....	\$ 94,256.58

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$451,507.84; unearned premiums (fifty per cent.)	\$ 225,753.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$67,062.20; unearned premiums (<i>pro rata</i>)	35,294.56
Total unearned premiums as computed above	\$ 261,048.48
Total amount of all liabilities, except capital	\$ 355,305.06
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	236,975.51
Surplus as regards policyholders	636,975.51
Total liabilities	\$ 992,280.57

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$ 45,220,484.00	\$ 543,659.32
Written or renewed during the year	55,272,326.00	674,786.41
Total	\$ 100,492,810.00	\$ 1,218,445.73
Deduct those expired and marked off as terminated	54,566,637.00	648,443.31
In force at end of the year	\$ 45,926,173.00	\$ 570,002.42
Deduct amount reinsured	2,138,215.00	51,432.38
Net amount in force	\$ 43,787,958.00	\$ 518,570.04

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 37,378,364.00	\$ 451,507.84	One-half	\$ 225,753.92
In 1906	3 years	1,963,064.00	17,942.93	One-sixth	2,990.48
In 1907	3 years	1,740,092.00	16,745.70	One-half	8,372.85
In 1908	3 years	2,043,495.00	22,376.77	Five-sixths	18,647.30
In 1904	5 years	52,420.00	838.06	One-tenth	83.80
In 1905	5 years	297,205.00	3,196.88	Three-tenths	959.04
In 1906	5 years	92,662.00	1,650.94	One-half	825.47
In 1907	5 years	116,306.00	2,320.57	Seven-tenths	1,624.35
In 1908	5 years	104,350.00	1,990.35	Nine-tenths	1,791.27
Total		\$ 43,787,958.00	\$ 518,570.04		\$ 261,048.48

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 25,000.00
Amount of company's stock owned by directors	298,050.00
Losses incurred during the year—fire	316,785.72

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 650,232.00
Premiums received	7,889.56
Losses paid	2,900.05
Losses incurred	3,000.05
Losses now unpaid	100.00

SUN INSURANCE COMPANY.

Incorporated November, 1855.

Commenced Business January 1, 1856.

CHARLES JANVIER, President.

WILLIAM P. MAUS, Secretary.

Home Office, 308 Camp Street, New Orleans, La.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,165,599.39

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 892,937.04	\$ 34,771.79
Deduct reinsurance, rebate, abatement and return premiums.....	306,928.44	6,736.60
Total premiums (other than perpetual). \$	586,008.60	\$ 28,035.19
		614,043.79
Gross interest on bonds and dividends on stocks.....	\$ 44,676.00	
Gross rents from company's property.....	3,000.00	
Total gross interest and rents.....		47,676.00
Bills payable.....		198,000.00
Total income.....		\$ 859,719.79
Amount carried forward.....		\$ 2,025,319.18

	DISBURSEMENTS.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$44,692.61 occurring in previous years).....	\$ 428,523.47	\$ 11,814.62
Deduct amount received for salvage (\$3,295.01) and for reinsurance in other companies (\$90,127.15).....	88,393.97	5,008.19
	\$ 340,129.50	\$ 6,806.43
Net amount paid policyholders for losses.....		346,935.93
Expense of adjustment and settlement of losses.....		6,229.64
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		26,575.00
Commission or brokerage.....		141,545.68
Salaries (\$4,675.00) and expenses (\$5,286.08) of special and general agents.....		9,961.08
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		30,240.83
Rents.....		3,000.00
Advertising, \$1,389.74; printing and stationery, \$3,358.98.....		4,748.72
Postage, telegrams, telephone and express.....		2,673.64
Legal expenses.....		500.04
Maps, including corrections.....		252.56
Underwriters' boards and tariff associations.....		4,801.18
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		2,278.23
Inspections and surveys.....		499.92

Repairs and expenses (other than taxes) on real estate.....	\$	320.35
Taxes on real estate.....		1,120.00
State taxes on premiums.....		9,727.32
Insurance department licenses and fees.....		4,044.46
Taxes on assets.....		2,747.88
All other disbursements:		
Exchange, \$655.84; directors' fees, \$902.50.....	\$	1,558.34
Miscellaneous and subscriptions.....		732.50
General expenses, \$7,203.08; marine expenses, \$180.00....		7,383.08
Bills payable, with interest.....		202,435.61
Profit and loss.....		58.92
		<u>212,158.45</u>
Total disbursements.....	\$	810,360.91
Balance.....	\$	<u>1,214,958.27</u>

LEDGER ASSETS.

Book value of real estate.....	\$	40,000.00
Book value of bonds, excluding interest, \$889,565.88; stocks, \$234,740.00.....		1,124,305.88
Cash in company's office.....		69.13
Deposited in trust companies and banks not on interest.....		12,450.70
Agents' balances representing business written subsequent to October 1, 1908.....		37,232.56
Agents' balances representing business written prior to Octo- ber 1, 1908.....		900.00
Total ledger assets, as per balance.....	\$	<u>1,214,958.27</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$	900.00
Book value of ledger assets over market value (bonds and stocks)		48,698.38
Total.....		<u>49,578.38</u>
Total admitted assets.....	\$	<u>1,165,359.89</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	9,791.69
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		48,300.08
Gross claims for losses resisted.....		3,286.10
Total.....	\$	<u>61,377.87</u>
Deduct reinsurance due or accrued.....		7,734.16
Net amount of unpaid losses and claims.....	\$	<u>53,643.71</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$403,566.82; unearned premiums (fifty per cent.)....	\$	201,783.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$392,146.78; unearned premiums (<i>pro rata</i>)....		220,618.37
Total unearned premiums as computed above.....		<u>422,401.78</u>
Cash dividends remaining unpaid to stockholders.....		25,700.00
Reinsurance premiums.....		5,115.83
Total amount of all liabilities, except capital.....	\$	<u>506,861.32</u>

Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		158,498.57
Surplus as regards policyholders.....	\$	658,498.57
Total liabilities.....	\$	1,165,359.89

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 54,310,700.00	\$ 881,117.99
Written or renewed during the year.....	62,044,342.00	892,937.04
Total.....	\$ 116,355,042.00	\$ 1,774,055.03
Deduct those expired and marked off as terminated.....	51,493,743.00	808,659.29
In force at end of the year.....	\$ 64,861,299.00	\$ 965,395.74
Deduct amount reinsured.....	10,064,993.00	169,682.14
Net amount in force.....	\$ 54,796,306.00	\$ 795,713.60
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$.....	\$.....
Written or renewed during the year.....	8,787,028.00	34,771.79
Total.....	\$ 8,787,028.00	\$ 34,771.79
Deduct those expired and marked off as terminated.....	8,787,028.00	34,771.79
Net amount in force.....	\$.....	\$.....

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 29,683,041.00	\$ 403,566.82	One-half.....	\$ 201,783.41
In 1907..	2 years.....	319,720.00	4,107.54	One-fourth.....	1,026.88
In 1908..	2 years.....	551,439.00	5,727.35	Three-fourths..	4,295.51
In 1906..	3 years.....	4,649,071.00	82,181.50	One-sixth.....	13,696.91
In 1907..	3 years.....	7,333,089.00	112,918.36	One-half.....	56,459.18
In 1908..	3 years.....	8,690,596.00	125,190.63	Five-sixths....	104,325.52
In 1905..	4 years.....	2,045.00	26.69	One-eighth.....	3.34
In 1906..	4 years.....	16,107.00	417.51	Three-eighths..	156.57
In 1907..	4 years.....	89,573.00	957.90	Five-eighths....	598.68
In 1908..	4 years.....	208,730.00	1,906.69	Seven-eighths..	1,668.35
In 1904..	5 years.....	195,077.00	4,916.96	One-tenth.....	491.69
In 1905..	5 years.....	223,786.00	4,600.18	Three-tenths....	1,380.05
In 1906..	5 years.....	488,765.00	10,403.43	One-half.....	5,201.71
In 1907..	5 years.....	1,014,032.00	17,994.23	Seven-tenths....	12,595.96
In 1908..	5 years.....	1,331,235.00	20,797.81	Nine-tenths....	18,718.02
Total.....		\$ 54,796,306.00	\$ 795,713.60		\$ 422,401.78

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	500,000.00
Amount of company's stock owned by directors.....		50,503.00
Losses incurred during the year—fire.....		360,072.04

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 502,487.00
Premiums received	8,034.38
Losses paid	4,721.19
Losses incurred	4,721.19

TEUTONIA INSURANCE COMPANY.

Incorporated April, 1871.

Commenced Business June, 1871.

ALBERT P. NOLL, President.

FRANK LANGBEHN, Secretary.

Home Office, 217 Camp Street, New Orleans, La.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 924,057.95

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums	\$ 1,146,960.80	\$ 21,741.27	
Deduct reinsurance, rebate, abatement and return premiums	319,415.52	4,838.05	
Total premiums (other than perpetual) ..	827,545.28	16,903.22	844,448.50
Gross interest on bonds and dividends on stocks		\$ 25,628.00	
Gross interest from all other sources		769.83	
Gross rents from company's property		6,000.00	
Total gross interest and rents			32,397.83
Total income			\$ 876,846.33
Amount carried forward			\$ 1,800,904.28

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$48,274.00 occurring in previous years)	\$ 598,930.34	\$ 3,641.02	
Deduct amount received for salvage (\$5,335.26) and for reinsurance in other companies (\$73,809.03)	79,144.29		
	\$ 519,786.05	\$ 3,641.02	
Net amount paid policyholders for losses			523,427.07
Expense of adjustment and settlement of losses			6,623.82
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00)			24,670.00
Commission or brokerage			185,835.37
Allowances to local agencies for miscellaneous agency expenses			5,449.03

Salaries (\$15,500.00) and expenses (\$15,868.17) of special and general agents...	\$ 31,368.17
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	28,000.00
Rents.....	6,000.00
Advertising, \$2,500.00; printing and stationery, \$7,099.27.....	9,599.27
Postage, telegrams, telephone and express.....	2,349.75
Legal expenses.....	1,000.00
Maps, including corrections.....	500.00
Underwriters' boards and tariff associations.....	6,590.90
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,441.18
Inspections and surveys.....	6,113.10
Taxes on real estate.....	1,470.00
State taxes on premiums.....	6,628.00
Insurance department licenses and fees.....	13,241.00
Gross loss on sale or maturity of ledger assets (bonds).....	50.50
Total disbursements.....	\$ 864,357.16
Balance.....	\$ 936,547.12

LEDGER ASSETS.

Book value of real estate.....	\$ 70,000.00
Book value of bonds, excluding interest, \$544,533.50; stocks, \$151,595.00.....	696,128.50
Cash in company's office.....	705.87
Deposited in trust companies and banks not on interest.....	49,677.52
Agents' balances representing business written subsequent to October 1, 1908.....	92,860.62
Premiums in course of collection.....	27,174.61
Total ledger assets, as per balance.....	\$ 936,547.12

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	27,053.50
Total admitted assets.....	\$ 909,493.62

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 10,500.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	30,975.00
Gross claims for losses resisted.....	5,000.00
Total.....	\$ 46,475.00
Net amount of unpaid losses and claims.....	\$ 46,475.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$524,263.96; unearned premiums (fifty per cent.)....	\$ 262,263.48
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$394,057.85; unearned premiums (<i>pro rata</i>)....	216,193.14
Total unearned premiums as computed above.....	478,456.62
Cash dividends remaining unpaid to stockholders.....	915.00
State, county and municipal taxes due and accrued.....	6,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	349.25
Return premiums, \$650.75; reinsurance premiums, \$2,500.00.....	3,150.75
Total amount of all liabilities, except capital.....	\$ 535,846.62

Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		123,647.00
Surplus as regards policyholders.....	\$	373,647.00
Total liabilities.....	\$	909,493.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 69,500,393.00	\$ 984,827.02
Written or renewed during the year.....	71,110,061.00	1,146,960.80
Total.....	\$ 140,610,454.00	\$ 2,131,787.82
Deduct those expired and marked off as terminated.....	56,412,251.00	1,102,427.85
In force at end of the year.....	\$ 84,198,203.00	\$ 1,029,359.97
Deduct amount reinsured (\$88,620.13) and reinsurance commissions allowed to other companies (\$22,155.03).....	7,560,557.00	110,775.16
Net amount in force.....	\$ 76,637,646.00	\$ 918,584.81
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$	\$
Written or renewed during the year.....	3,875,025.00	21,741.27
Total.....	\$ 3,875,025.00	\$ 21,741.27
Deduct those expired and marked off as terminated.....	3,875,025.00	21,741.27
In force at end of the year.....	\$	\$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 42,830,311.00	\$ 524,526.96	One-half.....	\$ 262,263.48
In 1906..	3 years.....	9,433,325.00	95,965.77	One-sixth.....	15,994.29
In 1907..	3 years.....	9,022,953.00	121,462.46	One-half.....	60,731.23
In 1908..	3 years.....	12,162,695.00	146,607.72	Five-sixths.....	122,173.10
In 1904..	5 years.....	309,377.00	1,458.68	One-tenth.....	145.86
In 1905..	5 years.....	643,487.00	7,445.53	Three-tenths.....	2,233.65
In 1906..	5 years.....	600,489.00	8,645.84	One-half.....	4,322.92
In 1907..	5 years.....	345,117.00	3,162.84	Seven-tenths.....	2,213.98
In 1908..	5 years.....	1,289,892.00	9,309.01	Nine-tenths.....	8,378.11
Total.....		\$ 76,637,646.00	\$ 918,584.81		\$ 478,456.62

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	20,000.00
Amount of company's stock owned by directors.....		71,500.00
Losses incurred during the year.....		521,628.07

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 930,693.34
Premiums received.....	15,975.12
Losses paid.....	3,599.52
Losses incurred.....	4,519.33
Losses now unpaid.....	919.81

THE UNION INSURANCE COMPANY.

Incorporated February 6, 1804.

Commenced Business July 25, 1803.

J. HENRY SCATTERGOOD, President.

EDGAR R. DANIELS, Secretary and Treasurer.

Home Office, Southwest Corner Third and Walnut Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net of ledger assets (as per balance) December 31 of previous year. \$ 954,614.10

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 798,341.05	
Deduct reinsurance, rebate, abatement and return premiums..	192,753.71	
Total premiums (other than perpetual).....		605,587.34
Deposit premiums written on perpetual risks (gross).....		1,609.10
Gross interest on mortgage loans.....	\$ 1,002.77	
Gross interest on collateral loans.....	609.06	
Gross interest on bonds and dividends on stocks.....	25,444.50	
Gross interest on deposits.....	361.66	
Gross interest from all other sources.....	5.01	
Gross rents from company's property, including \$4,185.30 for company's occupancy of its own buildings.....	10,884.43	
Total gross interest and rents.....		38,307.43
Gross profit on sale or maturity of ledger assets (bonds).....		38.65
From all other sources:		
Borrowed money.....	\$ 20,000.00	
Girard National Bank.....	25,000.00	
		45,000.00
Total income.....	\$ 690,542.52	
Amount carried forward.....		\$ 1,645,156.62

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$577,- 445.00 occurring in previous years).....	\$ 456,903.67	
Deduct amount received for salvage (\$3,366.87) and for reinsurance in other companies (\$24,385.31).....	27,752.18	
Net amount paid policyholders for losses.....		429,151.49
Expense of adjustment and settlement of losses.....		8,035.62
Deposit premiums returned.....		1,189.50
Commission or brokerage.....		182,480.35
Salaries (\$8,024.58) and expenses (\$7,069.18) of special and general agents.....		15,093.76
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		24,802.40
Rents.....		4,185.30
Advertising, \$1,949.09; printing and stationery, \$5,166.84.....		7,115.93
Postage, telegrams, telephone and express.....		5,548.29
Legal expenses.....		420.34
Furniture and fixtures.....		146.50

Maps, including corrections	\$	1,118.48	
Underwriters' boards and tariff associations		5,998.93	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,033.43	
Inspections and surveys		1,185.98	
Repairs and expenses (other than taxes) on real estate		3,869.35	
Taxes on real estate		1,515.00	
State taxes on premiums		14,834.41	
Insurance department licenses and fees		5,649.80	
Gross decrease in book value of ledger assets, viz.:			
Real estate, reduced to market value		52,576.32	
All other disbursements:			
Incidental office expenses	\$	3,767.30	
Traveling expenses		343.48	
Interest paid on borrowed money		1,247.17	
Contingent commissions		4,853.59	
Tax on coal lands		2.54	
Paid account California losses		1,000.00	
Agents' balances charged off		281.49	
			11,495.57
Total disbursements	\$	779,446.75	
Balance	\$	865,709.87	

LEDGER ASSETS.

Book value of real estate	\$	106,500.00	
Mortgage loans on real estate		25,000.00	
Loans secured by pledge of bonds, stocks or other collaterals ..		12,800.00	
Book value of bonds, excluding interest, \$538,943.70; stocks, \$50,369.53		589,313.23	
Cash in company's office		4,106.16	
Deposited in trust companies and banks not on interest		106.65	
Deposited in trust companies and banks on interest		29,226.76	
Agents' balances representing business written subsequent to October 1, 1908		97,003.51	
Agents' balances representing business written prior to October 1, 1908		1,553.56	
Philadelphia Underwriters' Association		100.00	
Total ledger assets, as per balance	\$	865,709.87	

NON-LEDGER ASSETS.

Interest accrued on bonds	\$	3,433.34	
Rents accrued on company's property or lease		117.12	
Total		3,550.46	
Market value (not including interest) of bonds and stocks over book value		21,889.92	
Other non-ledger assets, viz.:			
Perpetual insurance on building		742.50	
Reinsurance due on losses paid		3,994.05	
Gross assets	\$	895,886.80	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908		1,553.56	
Total admitted assets	\$	894,333.24	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	12,623.94	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		40,050.56	
Gross claims for losses resisted.....		1,270.15	
Total.....	\$	53,944.65	
Deduct reinsurance due or accrued.....		3,606.31	
Net amount of unpaid losses and claims.....	\$	50,338.34	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$479,524.47; unearned premiums (fifty per cent.)....	\$	239,762.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$413,356.98; unearned premiums (<i>pro rata</i>)..		214,470.95	
Total unearned premiums as computed above.....		454,233.19	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent. of the premium or deposit received.....		26,884.89	
State, county and municipal taxes due or accrued.....		6,000.00	
Due or to become due for borrowed money.....		45,000.00	
All other liabilities, viz.: Stock fractions.....		21.92	
Reserve for contingencies.....		1,000.00	
Total amount of all liabilities, except capital.....	\$	583,478.34	
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		110,854.90	
Surplus as regards policyholders.....		310,854.90	
Total liabilities.....	\$	894,333.24	

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$ 83,288,693.00	\$ 973,716.02
Written or renewed during the year.....	65,389,711.00	798,341.05
Total.....	\$ 148,678,404.00	\$ 1,772,057.07
Deduct those expired and marked off as terminated.....	70,625,587.00	812,395.11
In force at end of the year.....	\$ 78,052,817.00	\$ 959,661.96
Deduct amount reinsured.....	5,092,060.00	66,780.51
Net amount in force.....	\$ 72,960,757.00	\$ 892,881.45

PERPETUAL RISKS.

	Amount.	Deposits.
In force December 31, 1908.....	\$ 1,044,723.00	\$ 29,872.10

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$ 33,731,437.00	\$ 479,524.47	One-half.....	\$ 239,762.24
In 1907..	2 years.....	421,425.00	5,407.55	One-fourth.....	1,351.89
In 1908..	2 years.....	197,697.00	2,350.63	Three-fourths...	1,763.04
In 1906..	3 years.....	8,496,118.00	88,198.31	One-sixth.....	14,699.72
In 1907..	3 years.....	8,529,738.00	92,733.50	One-half.....	46,366.75

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	3 years	\$ 8,886,414.00	\$ 91,909.64	Five-sixths	\$ 76,591.37
In 1905..	4 years	59,547.00	587.33	One-eighth	73.42
In 1906..	4 years	398,863.00	4,700.35	Three-eighths	1,762.63
In 1907..	4 years	319,637.00	3,434.65	Five-eighths	2,146.66
In 1908..	4 years	161,258.00	1,477.43	Seven-eighths	1,292.76
In 1904..	5 years	1,341,778.00	14,341.15	One-tenth	1,434.11
In 1905..	5 years	1,919,883.00	20,509.74	Three-tenths	6,152.92
In 1906..	5 years	2,788,129.00	31,557.53	One-half	15,778.77
In 1907..	5 years	3,436,537.00	27,386.78	Seven-tenths	19,170.75
In 1908..	5 years	2,272,796.00	28,762.39	Nine-tenths	25,886.16
Total		\$ 72,960,757.00	\$ 892,881.45		\$ 454,233.19
Perpetual risks		1,044,723.00	29,872.10	90 per cent.	26,884.89
Grand total		\$ 74,005,480.00	\$ 922,753.55		\$ 481,118.08

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 25,000.00
Amount of company's stock owned by directors	2,800.00
Losses incurred during the year—fire	420,391.44

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

Risks written	\$ 48,117.00
Premiums received	885.00

UNITED STATES FIRE INSURANCE COMPANY.

Incorporated April 1, 1824.

Commenced Business April 9, 1824.

CHARLES A. NORRIS, President.

MORTIMER L. ALLEN, Secretary.

DAVID G. WAKEMAN, Assistant Secretary.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 540,361.28

INCOME.

Gross premiums	\$ 440,205.78
Deduct reinsurance, rebate, abatement and return premiums	179,935.54
Total premiums (other than perpetual)	260,270.24
Gross interest on mortgage loans	\$ 1,150.00
Gross interest on bonds and dividends on stocks	16,039.92
Gross interest on deposits	95.60
Total gross interest	17,285.52

Gross increase in book value of ledger assets (cents dropped from last year's statement).....\$ 1.75

Total income.....\$ 277,557.51

Amount carried forward.....\$ 817,918.79

DISBURSEMENTS.

Fire.

Marine and
Inland.

Gross amount paid policyholders for losses (including \$24,960.63 occurring in previous years).....	\$ 230,785.45	\$ 206.69
Deduct amount received for salvage (\$4,027.88) and for reinsurance in other companies (\$38,850.41).....	42,878.29	
	<u>\$ 187,907.16</u>	<u>\$ 206.69</u>

Net amount paid policyholders for losses.....	188,113.85
Expense of adjustment and settlement of losses.....	6,297.70
Commission or brokerage.....	83,484.95
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	8,424.01
Rents.....	2,800.00
Advertising, \$76.42; printing and stationery, \$82.83.....	159.25
Postage, telegrams, telephone and express.....	455.92
Legal expenses.....	1,043.45
Underwriters' boards and tariff associations.....	3,551.53
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,194.09
State taxes on premiums.....	6,208.53
Insurance department licenses and fees.....	929.56
All other licenses, fees and taxes:	
Municipal and county licenses.....	1,498.15
Miscellaneous.....	173.57
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds.....	\$ 1,612.50
Stocks.....	12,704.00
	<u>14,316.50</u>
Total disbursements.....	<u>\$ 318,651.06</u>
Balance.....	<u>\$ 499,267.73</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 23,000.00
Book value of bonds, excluding interest, \$314,131.25; stocks, \$101,008.50.....	415,139.75
Cash in company's office.....	196.98
Deposited in trust companies and banks not on interest.....	13,166.24
Deposited in trust companies and banks on interest.....	350.26
Agents' balances representing business written subsequent to October 1, 1908.....	47,414.50
Total ledger assets, as per balance.....	<u>\$ 499,267.73</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 95.83
Interest accrued on bonds.....	2,338.00
Interest accrued on other assets.....	800.00
Total.....	<u>3,233.83</u>
Gross assets.....	<u>\$ 502,501.56</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 11,859.75
Total admitted assets.....	\$ 490,641.81

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 10,270.52
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	48,419.40
Gross claims for losses resisted.....	2,898.73
Total.....	\$ 61,588.65
Deduct reinsurance due or accrued.....	11,796.91
Net amount of unpaid losses and claims.....	\$ 49,791.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$200,412.99; unearned premiums (fifty per cent.)....	\$ 125,206.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$30,298.77; unearned premiums (<i>pro rata</i>)..	17,582.39
Total unearned premiums as computed above.....	142,788.89
State, county and municipal taxes due or accrued.....	5,000.00
Total amount of all liabilities, except capital.....	\$ 197,580.63
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	43,061.18
Surplus as regards policyholders.....	293,061.18
Total liabilities.....	\$ 490,641.81

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$38,261,054.00	\$ 507,738.00
Written or renewed during the year.....	35,426,141.00	440,205.78
Total.....	\$73,687,195.00	\$ 947,943.78
Deduct those expired and marked off as terminated.....	42,514,721.00	580,949.45
In force at end of the year.....	\$31,172,474.00	\$ 366,994.33
Deduct amount reinsured.....	7,632,833.00	86,282.57
Net amount in force.....	\$23,539,641.00	\$ 280,711.76

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$ 21,387,371.00	\$ 250,412.99	One-half.....	\$ 125,206.50
In 1907..	2 years.....	145,437.00	2,270.88	One-fourth.....	567.72
In 1908..	2 years.....	14,740.00	113.79	Three-fourths...	85.35
In 1906..	3 years.....	276,390.00	3,281.52	One-sixth.....	546.92
In 1907..	3 years.....	890,643.00	12,245.06	One-half.....	6,122.53
In 1908..	3 years.....	744,160.00	11,029.79	Five-sixths.....	9,191.49
In 1908..	4 years.....	20,550.00	169.88	Seven-eighths...	148.65
In 1906..	5 years.....	7,000.00	179.00	One-half.....	89.50
In 1907..	5 years.....	23,600.00	388.66	Seven-tenths....	272.06
In 1908..	5 years.....	29,750.00	620.19	Nine-tenths.....	558.17
Total.....		\$ 23,539,641.00	\$ 280,711.76		\$ 142,788.89

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	20,000.00
Amount of company's stock owned by directors.....		132,425.00
Losses incurred during the year—fire.....		220,646.55

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 564,061.00
Premiums received.....	8,726.16
Losses paid.....	5,699.57
Losses incurred.....	9,638.24
Losses now unpaid.....	3,938.67

VIRGINIA FIRE AND MARINE INSURANCE COMPANY.

Incorporated March 14, 1832.

Commenced Business March 14, 1832.

WILLIAM H. PALMER, President.

W. H. MCCARTHY, Secretary.

O. D. PITTS, Treasurer.

Home Office, 1015 East Main Street, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,371,970.90

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 980,240.94	
Deduct reinsurance, rebate, abatement and return premiums..	274,693.82	
Total premiums (other than perpetual).....		705,547.12
Gross interest on mortgage loans.....	\$ 3,240.28	
Gross interest on collateral loans.....	72.70	
Gross interest on bonds and dividends on stocks.....	41,997.11	
Gross interest on deposits.....	950.00	
Gross interest from all other sources.....	1,583.39	
Gross rents from company's property, including \$2,393.34 for company's occupancy of its own buildings.....	6,589.57	
Total gross interest and rents.....		54,433.05
Gross profit on sale or maturity of ledger assets (bonds).....		2,467.50
From all other sources:		
Old account, agent Athens, Tenn.....	\$ 45.00	
New York agency.....	100.00	
		145.00
Total income.....	\$	762,592.67
Amount carried forward.....	\$	2,134,563.57

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$61,605.09 occurring in previous years).....	\$ 474,323.73
Deduct amount received for salvage (\$1,058.37) and for reinsurance in other companies (\$77,544.63).....	78,603.00
Net amount paid policyholders for losses.....	\$ 395,720.73
Expense of adjustment and settlement of losses.....	6,907.72
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Commission or brokerage.....	156,403.88
Allowances to local agencies for miscellaneous agency expenses.....	4,892.38
Salaries (\$5,820.00) and expenses (\$2,084.42) of special and general agents.....	7,904.42
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	23,915.00
Rents.....	2,393.34
Advertising, \$6,017.71; printing and stationery, \$4,977.44.....	10,995.15
Postage, telegrams, telephone and express.....	1,651.61
Legal expenses.....	1,424.33
Underwriters' boards and tariff associations.....	14,658.04
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,578.36
Inspections and surveys.....	644.12
Repairs and expenses (other than taxes) on real estate.....	1,326.52
Taxes on real estate.....	13,824.49
State taxes on premiums.....	6,055.62
All other licenses, fees and taxes:	
State taxes on assets.....	935.38
Taxes on assets taxable, city of Richmond.....	1,532.58
All other disbursements:	
General expenses.....	\$ 2,641.40
Agents' balances charged off.....	439.40
	3,080.80
Total disbursements.....	\$ 680,844.47
Balance.....	\$ 1,453,719.10

LEDGER ASSETS.

Book value of real estate.....	\$ 77,640.29
Mortgage loans on real estate, first liens.....	40,080.92
Loans secured by pledge of bonds, stocks or other collaterals.....	45.00
Book value of bonds, excluding interest, \$921,657.45; stocks, \$210,744.07.....	1,132,401.52
Cash in company's office.....	14,562.60
Deposited in trust companies and banks on interest.....	73,910.82
Agents' balances representing business written subsequent to October 1, 1908.....	113,179.54
Bills receivable, taken for fire risks.....	1,898.41
Total ledger assets, as per balance.....	\$ 1,453,719.10

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 845.92
Interest due (\$1,480.00) and accrued (\$3,390.23) on bonds.....	4,870.23
Interest accrued on collateral loans.....	1.35
Rents accrued on company's property or lease.....	53.25
Total.....	5,770.75
Gross assets.....	\$ 1,459,489.85

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 12,836.52
Total admitted assets.....	\$ 1,446,653.33

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 36,265.17
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	42,945.50
Gross claims for losses resisted.....	8,850.00
Total.....	\$ 88,060.67
Deduct reinsurance due or accrued.....	16,487.95
Net amount of unpaid losses and claims.....	\$ 71,572.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$529,084.38; unearned premiums (fifty per cent.)....	\$ 264,542.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$650,544.13; unearned premiums (<i>pro rata</i>)..	345,683.01
Total unearned premiums as computed above.....	610,225.20
State, county and municipal taxes due or accrued.....	11,208.04
Total amount of all liabilities, except capital.....	\$ 693,005.96
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	503,647.37
Surplus as regards policyholders.....	753,647.37
Total liabilities.....	\$ 1,446,653.33

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 76,663,816.00	\$ 1,276,074.91
Written or renewed during the year.....	65,107,924.00	980,240.94
Total.....	\$ 141,771,740.00	\$ 2,256,315.85
Deduct those expired and marked off as terminated.....	59,259,041.00	927,468.58
In force at end of the year.....	\$ 82,512,699.00	\$ 1,328,847.27
Deduct amount reinsured.....	8,932,365.00	149,218.76
Net amount in force.....	\$ 73,580,334.00	\$ 1,179,628.51

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 33,876,528.00	\$ 529,084.38	One-half.....	\$ 264,542.19
In 1907..	2 years.....	37,200.00	434.18	One-fourth.....	108.54
In 1908..	2 years.....	211,752.00	2,185.56	Three-fourths...	1,639.17
In 1906..	3 years.....	7,255,544.00	113,808.25	One-sixth.....	18,968.04
In 1907..	3 years.....	9,711,758.00	142,387.36	One-half.....	71,193.68
In 1908..	3 years.....	10,450,059.00	147,046.59	Five-sixths.....	122,538.83
In 1905..	4 years.....	84,450.00	649.37	One-eighth.....	81.16
In 1906..	4 years.....	119,750.00	951.35	Three-eighths...	356.76

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1907..4 years.....	\$	183,100.00	\$ 1,880.07	Five-eighths.....	\$ 1,175.04
In 1908..4 years.....		148,025.00	1,435.27	Seven-eighths....	1,255.86
In 1904..5 years.....		1,610,399.00	38,661.42	One-tenth.....	3,866.14
In 1905..5 years.....		1,968,331.00	45,409.54	Three-tenths....	13,622.86
In 1906..5 years.....		2,102,538.00	45,574.00	One-half.....	22,787.00
In 1907..5 years.....		2,793,175.00	55,096.08	Seven-tenths....	38,567.26
In 1908..5 years.....		3,027,725.00	55,025.19	Nine-tenths.....	49,522.67
Total.....	\$	73,580,334.00	\$1,179,628.51		\$ 610,225.20

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	25,000.00
Amount of company's stock owned by directors.....		21,750.00
Losses incurred during the year—fire.....		405,688.36

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,547,307.00
Premiums received.....	51,071.47
Losses paid.....	27,153.91
Losses incurred.....	26,986.81

VIRGINIA STATE INSURANCE COMPANY.

Incorporated December 15, 1865

Commenced Business March 14, 1866.

GEORGE L. CHRISTIAN, President.

ROBERT LECKY, JR., Secretary.

Home Office, Corner Fifth and Main Streets, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 827,986.55

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 975,817.42	
Deduct reinsurance, rebate, abatement and return premiums..	299,935.27	
Total premiums (other than perpetual).....		675,882.15
Gross interest on mortgage loans.....	\$ 2,069.91	
Gross interest on bonds and dividends on stocks.....	13,766.65	
Gross interest from all other sources.....	845.14	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings.....	9,466.74	
Total gross interest and rents.....		26,148.44

From all other sources:

Borrowed money	\$	29,500.00	
Agents' balances previously charged off		99.44	
			\$ 29,599.44
Total income	\$		731,630.03
Amount carried forward	\$		1,559,616.58

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$94,198.63 occurring in previous years)	\$	572,514.42	
Deduct amount received for salvage (\$3,451.47) and for reinsurance in other companies (\$74,664.51)		78,115.98	
Net amount paid policyholders for losses			494,398.44
Expense of adjustment and settlement of losses			12,147.01
Paid stockholders for interest or dividends (amount declared during the year, \$12,000.00)			11,980.50
Commission or brokerage			178,429.02
Salaries (\$7,749.84) and expenses (\$3,479.32) of special and general agents			11,229.16
Salaries, fees and all other charges of officers, directors, trustees and home office employees			24,992.11
Rents			3,000.00
Advertising, \$4,750.87; printing and stationery, \$4,700.20			9,451.07
Postage, telegrams, telephone and express			5,259.78
Legal expenses			212.35
Underwriters' boards and tariff associations			8,109.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			2,179.69
Inspections and surveys			304.53
Repairs and expenses (other than taxes) on real estate			5,371.94
Taxes on real estate			1,277.78
State taxes on premiums			3,897.05
Insurance department licenses and fees			2,445.22
All other licenses, fees and taxes:			
Municipal licenses			3,286.23
Personal taxes			24.50
All other disbursements:			
Miscellaneous expenses	\$	7,114.78	
Meetings executive committee		190.00	
Exchange		321.40	
Interest paid		3,439.21	
Agents' balances charged off		428.38	
			11,493.77
Total disbursements	\$		789,489.69
Balance	\$		770,126.89

LEDGER ASSETS.

Book value of real estate	\$	96,617.38
Mortgage loans on real estate, first liens		38,921.20
Book value of bonds, excluding interest, \$392,847.95; stocks, \$56,515.14		449,363.09
Cash in company's office		12,329.81
Deposited in trust companies and banks not on interest		8,926.90
Agents' balances representing business written subsequent to October 1, 1908		152,360.95
Agents' balances representing business written prior to October 1, 1908		461.56
Bills receivable, taken for fire risks		535.90

Other ledger assets, viz.:

Open account.....	\$	1,842.66	
Brokerage premiums.....		4,993.35	
Maps.....		691.97	
Furniture and fixtures.....		3,082.12	
Total ledger assets, as per balance.....	\$		770,126.89

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,216.86	
Interest accrued on bonds and stocks.....		8,006.21	
Interest accrued on other assets.....		912.90	
Total.....			10,135.97
Market value of real estate over book value.....			3,382.62
Market value (not including interest) of bonds and stocks over book value.....			65,091.91
Gross assets.....	\$		848,737.39

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes and printing office.....	\$	3,082.12	
Agents' balances representing business written prior to October 1, 1908.....		461.56	
Book value of ledger assets over market value (maps).....		691.97	
Total.....			4,235.65
Total admitted assets.....	\$		844,501.74

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	30,538.57	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		61,165.06	
Gross claims for losses resisted.....		5,750.00	
Total.....	\$	97,453.63	
Deduct reinsurance due or accrued.....		16,536.43	
Net amount of unpaid losses and claims.....	\$		80,917.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$441,512.00; unearned premiums (fifty per cent.)....	\$	220,756.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$320,766.22; unearned premiums (<i>pro rata</i>).....		176,042.51	
Total unearned premiums as computed above.....			396,798.51
Cash dividends remaining unpaid to stockholders.....			305.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....			28,610.33
Reinsurance premiums.....			3,224.32
Due and to become due for borrowed money.....			49,500.00
Total amount of all liabilities, except capital.....	\$		559,355.36
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		85,146.38	
Surplus as regards policyholders.....			285,146.38
Total liabilities.....	\$		844,501.74

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 59,480,966.00	\$ 933,524.13
Written or renewed during the year.....	61,685,717.00	975,817.42
Total.....	\$ 121,166,683.00	\$ 1,909,341.55
Deduct those expired and marked off as terminated.....	62,527,239.00	1,022,301.49
In force at end of the year.....	\$ 58,639,444.00	\$ 887,040.06
Deduct amount reinsured.....	7,046,519.00	124,761.84
Net amount in force.....	\$ 51,592,925.00	\$ 762,278.22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 27,756,190.00	\$ 441,512.00	One-half.....	\$ 220,756.00
In 1907..	2 years.....	46,185.00	538.87	One-fourth.....	134.72
In 1908..	2 years.....	30,089.00	411.72	Three-fourths...	308.79
In 1906..	3 years.....	5,918,282.00	83,939.28	One-sixth.....	13,989.88
In 1907..	3 years.....	6,388,220.00	86,906.53	One-half.....	43,453.27
In 1908..	3 years.....	8,403,471.00	103,470.90	Five-sixths.....	86,225.75
In 1905..	4 years.....	4,650.00	141.50	One-eighth.....	17.69
In 1906..	4 years.....	88,820.00	1,289.82	Three-eighths...	483.68
In 1907..	4 years.....	24,820.00	219.25	Five-eighths.....	137.03
In 1908..	4 years.....	20,075.00	200.91	Seven-eighths...	175.80
In 1904..	5 years.....	104,267.00	1,444.71	One-tenth.....	144.47
In 1905..	5 years.....	283,515.00	3,014.02	Three-tenths...	994.20
In 1906..	5 years.....	838,823.00	6,930.39	One-half.....	3,465.19
In 1907..	5 years.....	713,976.00	12,152.06	Seven-tenths...	8,506.40
In 1908..	5 years.....	971,592.00	20,106.26	Nine-tenths.....	18,095.64
Total.....		\$ 51,592,925.00	\$ 762,278.22		\$ 396,798.51

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 25,000.00
Amount of company's stock owned by directors.....	92,075.00
Losses incurred during the year—fire.....	500,098.66

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,927,174.00
Premiums received.....	35,591.00
Losses paid.....	23,903.00
Losses incurred.....	24,887.00
Losses now unpaid.....	984.00

WASHINGTON FIRE INSURANCE COMPANY.

Incorporated January 9, 1905.

Commenced Business January 16, 1905.

HENRY CARSTENS, President.

W. S. WORMAN, Secretary.

Home Office, 210 Lowman Building, Seattle, Wash.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.....	\$	449,978.77	
Increase of paid-up capital during year (stockholders' contributions).....		82,697.78	
Total.....	\$	532,676.55	
Less liabilities December 31, 1907.....		135.75	
Extended at.....	\$	532,540.80	

INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	713,901.30	
Deduct reinsurance, rebate, abatement and return premiums..		283,910.78	
Total premiums (other than perpetual).....			429,990.52
Gross interest on mortgage loans.....		12,490.96	
Gross interest on collateral loans.....		820.13	
Gross interest on bonds and dividends on stocks.....		12,870.90	
Gross interest on deposits.....		97.10	
Gross interest from all other sources.....		784.08	
Total gross interest.....			27,063.17
Gross profit on sale or maturity of ledger assets.....	\$	158.44	
Bonds.....		1,014.59	
			1,173.03
From all other sources:			
Profits Carstens & Earl's agency earnings.....	\$	3,471.38	
Discount received on losses.....		123.15	
Discount received, miscellaneous.....		106.32	
			3,700.85
Agents' balances previously charged off.....			1,675.16
Total income.....	\$	463,602.73	
Amount carried forward.....	\$	996,143.53	

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$9,280.16 occurring in previous years).....	\$	254,269.71	
Deduct amount received for salvage (\$1,232.33) and for reinsurance in other companies (\$86,226.61).....		87,458.94	
Net amount paid policyholders for losses.....			166,810.77
Expense of adjustment and settlement of losses.....			2,319.66
Commission or brokerage.....			83,915.73
Allowances to local agencies for miscellaneous agency expenses.....			584.36

Salaries (\$3,473.19) and expenses (\$6,730.26) of special and general agents	\$	10,203.45
Salaries, fees and all other charges of officers, directors, trustees and home office employees		19,969.32
Rents		2,514.55
Advertising, \$2,520.76; printing and stationery, \$5,793.89		8,314.65
Postage, telegrams, telephone and express		2,416.95
Legal expenses		289.75
Furniture and fixtures		2,982.49
Maps, including corrections		6,005.77
Underwriters' boards and tariff associations		1,793.78
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		178.72
State taxes on premiums		4,841.45
Insurance department licenses and fees		3,134.94
All other disbursements:		
General office expenses	\$	3,356.43
Subscriptions		21.50
Entertainment		18.95
Loan expenses		20.33
Administration expenses		3,805.00
		<u>7,222.21</u>
Agents' balances charged off		780.54
Total disbursements	\$	<u>324,279.09</u>
Balance	\$	<u>671,864.44</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$	186,479.55
Loans secured by pledge of bonds, stocks or other collaterals ..		13,147.84
Book value of bonds, excluding interest, \$110,738.03; stocks, \$83,814.32		194,552.35
Cash in company's office		720.59
Deposited in trust companies and banks not on interest		169,509.01
Agents' balances representing business written subsequent to October 1, 1908		87,690.11
Agents' balances representing business written prior to October 1, 1908		15,001.07
Bills receivable, taken for fire risks		4,763.92
Total ledger assets, as per balance	\$	<u>671,864.44</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	1,773.60
Interest accrued on bonds		3,002.42
Interest due (\$400.00) and accrued (\$383.13) on collateral loans ..		783.13
Interest due and accrued on other assets		53.69
Total		<u>5,612.88</u>
Gross assets	\$	<u>677,477.32</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908		15,001.07
Total admitted assets	\$	<u>662,476.25</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	5,710.52	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		36,522.00	
Gross claims for losses resisted.....		5,150.00	
Total.....	\$	47,382.52	
Deduct reinsurance due or accrued.....		16,129.13	
Net amount of unpaid losses and claims.....	\$		31,253.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$319,971.65; unearned premiums (fifty per cent.).....	\$	159,985.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$159,814.27; unearned premiums (<i>pro rata</i>).....		109,174.58	
Total unearned premiums as computed above.....			269,160.41
State, county and municipal taxes due or accrued (estimated).....			10,000.00
Total amount of all liabilities, except capital.....	\$		310,413.80
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		102,062.45	
Surplus as regards policyholders.....			352,062.45
Total liabilities.....	\$		662,476.25

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$22,579,616.00	\$ 401,202.73
Written or renewed during the year.....	47,869,521.00	713,901.30
Total.....	\$70,449,137.00	\$ 1,115,104.03
Deduct those expired and marked off as terminated.....	27,513,141.00	494,632.31
In force at end of the year.....	\$42,935,996.00	\$ 620,471.72
Deduct amount reinsured.....	6,234,961.00	140,685.80
Net amount in force.....	\$36,701,035.00	\$ 479,785.92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less.....	\$ 24,124,813.00	\$ 319,971.65	One-half.....	\$ 159,985.83
In 1907..	2 years.....	99,324.00	1,522.91	One-fourth.....	380.73
In 1908..	2 years.....	173,003.00	2,109.95	Three-fourths.....	1,582.45
In 1906..	3 years.....	1,005,476.00	16,127.37	One-sixth.....	2,687.90
In 1907..	3 years.....	2,518,220.00	36,171.30	One-half.....	18,085.65
In 1908..	3 years.....	7,495,259.00	87,336.69	Five-sixths.....	72,780.55
In 1906..	4 years.....	1,000.00	12.83	Three-eighths.....	4.81
In 1907..	4 years.....	13,700.00	215.27	Five-eighths.....	134.55
In 1908..	4 years.....	47,991.00	551.20	Seven-eighths.....	482.30
In 1905..	5 years.....	820.00	22.24	Three-tenths.....	6.66
In 1906..	5 years.....	400.00	10.50	One-half.....	5.25
In 1907..	5 years.....	339,425.00	5,684.56	Seven-tenths.....	3,979.22
In 1908..	5 years.....	881,584.00	10,049.45	Nine-tenths.....	9,044.51
Total.....		\$ 36,701,035.00	\$ 479,785.92		\$ 269,160.41

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in single risk.....	\$	20,000.00
Losses incurred during year.....		198,064.16
Total amount of company's stock owned by directors.....		119,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 417,227.00
Premiums received.....	7,290.85
Losses paid.....	300.00
Losses incurred.....	300.00

WESTCHESTER FIRE INSURANCE COMPANY.

Incorporated March 14, 1837.

Commenced Business January 1, 1870.

GEORGE R. CRAWFORD, President.

JOHN H. KELLY, Secretary.

MORELL O. BROWN, Treasurer.

Home Office, 100 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 3,982,966.91

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,316,696.53	
Deduct reinsurance, rebate, abatement and return premiums..	903,495.53	
Total premiums (other than perpetual).....		2,413,201.00
Gross interest on mortgage loans.....	\$ 14,579.17	
Gross interest on bonds and dividends on stocks.....	140,561.25	
Gross interest on deposits.....	3,425.97	
Gross rents from company's property.....	117.00	
Total gross interest and rents.....		158,683.39
Agents' balances previously charged off.....		1,147.84
Total income.....	\$ 2,573,032.23	
Amount carried forward.....	\$ 6,555,999.14	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$171,- 111.49 occurring in previous years).....	\$ 1,907,272.10	
Deduct amount received for salvage (\$13,419.36) and for rein- surance in other companies (\$248,175.05).....	261,594.41	
Net amount paid policyholders for losses.....		1,645,677.69
Expense of adjustment and settlement of losses.....		24,458.04
Paid stockholders for interest or dividends (amount declared during the year).....		90,000.00

Commission or brokerage	\$ 422,421.70
Allowances to local agencies for miscellaneous agency expenses	1,823.31
Salaries (\$64,592.60) and expenses (\$96,277.53) of special and general agents ..	160,870.13
Salaries, fees and all other charges of officers, directors, trustees and home office employees	101,648.39
Rents	18,475.65
Advertising, \$4,112.69; printing and stationery, \$15,843.70	19,956.39
Postage, telegrams, telephone and express	18,292.47
Legal expenses	431.72
Furniture and fixtures	1,920.57
Maps, including corrections	9,531.81
Underwriters' boards and tariff associations	28,874.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	8,654.31
Inspections and surveys	12,587.85
Repairs and expenses (other than taxes) on real estate	208.60
Taxes on real estate	206.93
State taxes on premiums	45,488.56
Insurance department licenses and fees	12,700.44
Municipal taxes and licenses	9,051.84
Collection and exchange	1,970.18
Total disbursements	\$ 2,635,251.41
Balance	\$ 3,920,747.73

LEDGER ASSETS.

Book value of real estate	\$ 5,727.55
Mortgage loans on real estate, first liens	253,538.70
Book value of bonds, excluding interest, \$422,716.63; stocks, \$2,716,411.87	3,139,128.50
Cash in company's office	2,154.61
Deposited in trust companies and banks not on interest	99,912.66
Deposited in trust companies and banks on interest	125,929.80
Agents' balances representing business written subsequent to October 1, 1908	287,095.32
Agents' balances representing business written prior to October 1, 1908	7,260.59
Total ledger assets, as per balance	\$ 3,920,747.73

NON-LEDGER ASSETS.

Interest due (\$1,332.50) and accrued (\$1,267.96) on mortgages	2,600.46
Interest due on bonds	1,475.00
Total	4,075.46
Market value (not including interest) of bonds and stocks over book value	24,796.50
Gross assets	\$ 3,949,619.69

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	7,260.59
Total admitted assets	\$ 3,942,359.10

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 37,573.50
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	187,791.88
Gross claims for losses resisted	11,500.00
Total	\$ 236,865.38
Deduct reinsurance due or accrued	41,012.53
Net amount of unpaid losses and claims	\$ 195,852.85

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,635,311.99; unearned premiums (fifty per cent.)-	\$ 817,655.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,851,833.82; unearned premiums (<i>pro rata</i>)-----	1,469,760.94
Total unearned premiums as computed above-----	\$ 2,278,416.93
State, county and municipal taxes due or accrued-----	20,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers-----	2,000.00
Return and reinsurance premiums-----	13,000.00
For all contingencies-----	10,000.00
Total amount of all liabilities, except capital-----	\$ 2,528,269.78
Capital actually paid up in cash-----	\$ 300,000.00
Surplus over all liabilities-----	1,114,089.32
Surplus as regards policyholders-----	1,414,089.22
Total liabilities-----	\$ 3,942,359.10

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907-----	\$ 443,583,206.00	\$ 4,665,659.05
Written or renewed during the year-----	282,708,969.00	3,316,696.53
Total-----	\$ 726,292,175.00	\$ 7,982,355.58
Deduct those expired and marked off as terminated-----	252,543,239.00	3,056,126.23
In force at end of the year-----	\$ 473,748,936.00	\$ 4,926,229.35
Deduct amount reinsured (\$406,794.99) and reinsurance commissions allowed to other companies (\$32,288.55)-	48,129,364.00	439,083.54
Net amount in force-----	\$ 425,619,572.00	\$ 4,487,145.81

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
n 1908..	1 year or less..	\$125,873,819.00	\$1,635,311.99	One-half.....	\$ 817,655.99
n 1907..	2 years.....	1,405,308.00	18,389.36	One-fourth.....	4,597.34
n 1908..	2 years.....	1,932,707.00	19,072.01	Three-fourths...	14,304.00
n 1906..	3 years.....	74,857,894.00	660,624.44	One-sixth.....	110,104.07
n 1907..	3 years.....	77,477,007.00	683,626.78	One-half.....	341,813.39
n 1908..	3 years.....	77,272,743.00	694,020.67	Five-sixths.....	578,350.56
n 1905..	4 years.....	1,012,251.00	9,166.33	One-eighth.....	1,145.79
n 1906..	4 years.....	1,606,020.00	13,230.67	Three-eighths...	4,961.50
n 1907..	4 years.....	1,537,043.00	13,452.35	Five-eighths.....	8,407.72
n 1908..	4 years.....	1,921,780.00	14,744.32	Seven-eighths...	12,901.28
n 1904..	5 years.....	8,480,160.00	103,202.06	One-tenth.....	10,320.21
n 1905..	5 years.....	11,075,983.00	132,002.21	Three-tenths...	39,600.66
n 1906..	5 years.....	13,530,262.00	162,572.47	One-half.....	81,286.24
n 1907..	5 years.....	13,816,102.00	164,944.80	Seven-tenths...	115,461.36
n 1908..	5 years.....	13,820,493.00	162,785.35	Nine-tenths....	146,506.82
Total.....		\$425,619,572.00	\$4,487,145.81		\$ 2,287,416.93

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Amount of company's stock owned by directors.....	98,000.00
Losses incurred during the year—fire.....	1,682,175.73

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 1,966,214.00
Premiums received.....	23,989.55
Losses paid.....	25,377.08
Losses incurred.....	26,038.28
Losses now unpaid.....	661.20

THE WESTERN RESERVE INSURANCE COMPANY.

Incorporated March, 1903.

Commenced Business May, 1903.

MORSE E. WAGER, President.

R. E. GOOCH, Secretary and Treasurer.

Home Office, Park Building, Cleveland, Ohio.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 474,175.21

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 476,443.61	
Deduct reinsurance, rebate, abatement and return premiums..	134,944.30	
Deposit premiums written on perpetual risks (gross).....		341,499.31
Gross interest on bonds and dividends on stocks.....	\$ 17,339.47	
Gross interest on deposits.....	1,020.66	
Gross interest from all other sources.....	762.07	
Total gross interest.....		19,122.20
Total income.....	\$ 360,621.51	
Amount carried forward.....	\$ 834,796.72	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$11,783.22 occurring in previous years).....	\$ 170,340.65	
Deduct amount received for salvage (\$314.17) and for reinsurance in other companies (\$24,046.73).....	24,360.90	
Net amount paid policyholders for losses.....		145,979.75
Expense of adjustment and settlement of losses.....		1,965.49
Paid stockholders for interest or dividends (amount declared during the year).....		16,000.00
Commission or brokerage.....		80,209.80

Salaries (\$7,450.00) and expenses (\$8,610.28) of special and general agents.....	\$	16,060.28
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		14,984.00
Rents.....		1,031.67
Advertising, \$305.00; printing and stationery, \$2,933.06.....		3,238.06
Postage, telegrams, telephone and express.....		1,965.36
Furniture and fixtures.....		1,091.70
Maps, including corrections.....		1,678.57
Underwriters' boards and tariff associations.....		2,358.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,472.56
Inspections and surveys.....		949.97
State taxes on premiums.....		3,548.00
Insurance department licenses and fees.....		2,535.89
City licenses and taxes.....		976.14
Gross loss on sale or maturity of ledger assets (bonds).....		20,753.20
Gross decrease in book value of ledger assets (stocks).....		22,314.50
All other disbursements:		
Office expenses.....	\$	1,164.13
Traveling expenses.....		1,132.00
Auditing.....		400.00
Incidentals.....		733.61
Signs.....		371.35
		<u>3,801.09</u>
Total disbursements.....	\$	<u>344,914.17</u>
Balance.....	\$	<u>489,882.55</u>

LEDGER ASSETS.

Book value of bonds, excluding interest, \$288,110.03; stocks, \$100,770.77.....	\$	388,880.80
Cash in company's office.....		1,759.56
Deposited in trust companies and banks not on interest.....		14,493.12
Deposited in trust companies and banks on interest.....		23,000.00
Agents' balances representing business written subsequent to October 1, 1908.....		61,749.07
Total ledger assets, as per balance.....	\$	<u>489,882.55</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	3,369.22
Interest accrued on other assets.....		141.66
Total.....		<u>3,510.88</u>
Gross assets.....	\$	<u>493,393.43</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds and stocks).....		3,337.80
Total admitted assets.....	\$	<u>490,055.63</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	36,234.80
Gross claims for losses resisted.....		1,500.00
Total.....	\$	<u>37,734.80</u>
Deduct reinsurance due or accrued.....		13,879.63
Net amount of unpaid losses and claims.....	\$	<u>23,855.17</u>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$284,160.25; unearned premiums (fifty per cent.)	\$ 142,080.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$132,935.11; unearned premiums (<i>pro rata</i>)	83,958.43
Total unearned premiums as computed above	\$ 226,038.55
State, county and municipal taxes due or accrued	5,103.66
Total amount of all liabilities, except capital	\$ 254,997.38
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	35,058.25
Surplus as regards policyholders	235,058.25
Total liabilities	\$ 490,055.63

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$25,119,434.00	\$ 295,496.47
Written or renewed during the year	38,680,563.00	476,443.61
Total	\$66,799,998.00	\$ 771,940.08
Deduct those expired and marked off as terminated	25,833,478.00	322,342.53
In force at end of the year	\$37,966,519.00	\$ 449,597.55
Deduct amount reinsured	3,380,881.00	32,502.19
Net amount in force	\$34,585,638.00	\$ 417,095.36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908	1 year or less	\$ 21,289,290.00	\$ 284,160.25	One-half	\$ 142,080.12
In 1907	2 years	176,039.00	2,813.68	One-fourth	703.42
In 1908	2 years	244,866.00	2,555.99	Three-fourths	1,917.00
In 1906	3 years	1,419,803.00	12,931.36	One-sixth	2,155.23
In 1907	3 years	4,180,918.00	35,858.67	One-half	17,929.33
In 1908	3 years	5,301,849.00	49,838.50	Five-sixths	41,532.09
In 1905	4 years	2,450.00	49.30	One-eighth	43.14
In 1906	4 years	23,747.00	380.97	Three-eighths	142.86
In 1907	4 years	47,732.00	686.99	Five-eighths	492.35
In 1908	4 years	53,194.00	553.06	Seven-eighths	483.91
In 1904	5 years	123,702.00	2,433.28	One-tenth	243.33
In 1905	5 years	100,148.00	1,460.26	Three-tenths	438.08
In 1906	5 years	238,439.00	3,571.16	One-half	1,785.58
In 1907	5 years	590,670.00	8,597.91	Seven-tenths	6,008.53
In 1908	5 years	792,784.00	11,203.98	Nine-tenths	10,083.58
Total		\$ 34,585,638.00	\$ 417,095.36		\$ 226,038.55

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in one risk	\$ 15,000.00
Losses incurred during year	156,865.87
Total amount of company's stock owned by directors	72,400.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 20,950.00
Premiums received.....	246.04
Losses paid.....	1,044.96
Losses incurred.....	1,044.96

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

Incorporated March, 1853.

Commenced Business March, 1853.

MARSHALL S. BRIGGS, President.

FREDERICK H. WAY, Secretary.

Home Office, 150 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year...\$ 2,575,762.02

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,933,928.40
Deduct reinsurance, rebate, abatement and return premiums..	391,792.30
Total premiums (other than perpetual).....	1,542,136.10
Gross interest on mortgage loans.....	\$ 24,708.53
Gross interest on collateral loans.....	1,088.85
Gross interest on bonds and dividends on stocks.....	44,939.17
Gross interest on deposits.....	3,187.17
Gross interest from all other sources.....	6.20
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own buildings.....	5,061.67
Total gross interest and rents.....	78,991.59
Gross profit on sale or maturity of ledger assets (stocks).....	16,221.50
Total income.....	\$ 1,637,349.19
Amount carried forward.....	\$ 4,213,111.21

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$110.- 689.35 occurring in previous years).....	\$ 826,155.85
Deduct amount received for salvage (\$7,001.04) and for reinsurance in other companies (\$83,860.54).....	90,861.58
Net amount paid policyholders for losses.....	735,294.27
Expense of adjustment and settlement of losses.....	13,048.06
Paid stockholders for interest or dividends (amount declared during the year).....	50,000.00
Commission or brokerage.....	382,874.19
Allowances to local agencies for miscellaneous agency expenses.....	31,818.05
Salaries (\$41,233.05) and expenses (\$12,990.30) of special and general agents.....	54,223.35

Salaries, fees and all other charges of officers, directors, trustees and home office employees	\$	121,108.74
Rents, including \$1,500.00 for company's occupancy of its own buildings		24,900.00
Advertising, \$2,495.74; printing and stationery, \$13,339.18		15,834.92
Postage, telegrams, telephone and express		6,480.45
Legal expenses		1,260.66
Furniture and fixtures		675.63
Maps, including corrections		6,464.02
Underwriters' boards and tariff associations		12,846.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,967.77
Inspections and surveys		1,358.40
Repairs and expenses (other than taxes) on real estate		1,857.76
Taxes on real estate		1,169.13
State taxes on premiums		23,784.83
Insurance department licenses and fees		12,526.45
Gross loss on sale or maturity of ledger assets (bonds)		483.00
Gross decrease in book value of ledger assets, viz.:		
Real estate	\$	18,929.76
Stocks		5,400.00
		<u>24,329.76</u>
Total disbursements	\$	1,526,306.24
Balance	\$	<u>2,686,804.97</u>

LEDGER ASSETS.

Book value of real estate	\$	90,000.00
Mortgage loans on real estate, first liens		502,100.00
Book value of bonds, excluding interest, \$625,445.41; stocks, \$925,388.01		1,550,833.42
Cash in company's office		7,206.44
Deposited in trust companies and banks not on interest		2,238.12
Deposited in trust companies and banks on interest		301,632.13
Agents' balances representing business written subsequent to October 1, 1908		231,593.89
Agents' balances representing business written prior to October 1, 1908		1,200.97
Total ledger assets, as per balance	\$	<u>2,686,804.97</u>

NON-LEDGER ASSETS.

Interest due (\$100.00) and accrued (\$3,059.58) on mortgages	\$	3,159.58
Interest due (\$2,713.75) and accrued (\$6,711.53) on bonds		9,425.28
Interest due (\$1,814.35) and accrued (\$6,490.00) on other assets		8,304.35
Total		<u>20,889.21</u>
Due by other companies on losses paid		3,820.47
Gross assets	\$	<u>2,711,514.65</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	1,200.97
Book value of ledger assets over market value		177,960.42
Total		<u>179,161.39</u>
Total admitted assets	\$	<u>2,532,353.26</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	12,411.08	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		152,041.36	
Gross claims for losses resisted.....		199,344.59	
Total.....	\$	363,797.03	
Deduct reinsurance due or accrued.....		91,089.25	
Net amount of unpaid losses and claims.....	\$	272,707.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$958,754.03; unearned premiums (fifty per cent.)....	\$	479,377.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,604,049.36; unearned premiums (<i>pro</i> <i>rata</i>).....		875,003.45	
Total unearned premiums as computed above.....		1,354,380.47	
State, county and municipal taxes due or accrued.....		12,052.28	
Reinsurance premiums.....		8,725.54	
Total amount of all liabilities, except capital.....	\$	1,647,866.07	
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		634,487.19	
Surplus as regards policyholders.....		884,487.19	
Total liabilities.....	\$	2,532,353.26	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 246,930,152.00	\$ 2,537,404.74
Written or renewed during the year.....	173,596,914.00	1,933,628.40
Total.....	\$ 420,527,066.00	4,471,333.14
Deduct those expired and marked off as terminated.....	151,447,060.00	1,694,193.21
In force at end of the year.....	\$ 269,080,006.00	2,777,139.93
Deduct amount reinsured.....	20,096,058.00	214,336.54
Net amount in force.....	\$ 248,983,948.00	2,562,803.39

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 78,093,044.00	\$ 958,754.03	One-half.....	\$ 479,377.02
In 1907..	2 years.....	335,271.00	2,729.60	One-fourth.....	682.40
In 1908..	2 years.....	345,963.00	3,352.17	Three-fourths...	2,514.13
In 1906..	3 years.....	37,579,383.00	318,271.89	One-sixth.....	53,045.32
In 1907..	3 years.....	43,511,923.00	372,084.14	One-half.....	186,042.07
In 1908..	3 years.....	45,800,986.00	397,153.28	Five-sixths.....	330,961.07
In 1905..	4 years.....	392,393.00	3,577.80	One-eighth.....	447.23
In 1906..	4 years.....	494,800.00	4,447.44	Three-eighths...	1,667.79
In 1907..	4 years.....	495,725.00	4,218.71	Five-eighths.....	2,636.69
In 1908..	4 years.....	571,075.00	4,894.55	Seven-eighths...	4,282.73
In 1904..	5 years.....	5,276,797.00	58,503.71	One-tenth.....	5,850.37
In 1905..	5 years.....	5,819,783.00	70,530.52	Three-tenths.....	21,159.16
In 1906..	5 years.....	7,593,524.00	91,725.74	One-half.....	45,862.87
In 1907..	5 years.....	10,466,522.00	127,261.06	Seven-tenths.....	89,082.74
In 1908..	5 years.....	12,206,759.00	145,298.75	Nine-tenths.....	130,768.88

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	100,000.00
Amount of company's stock owned by directors.....		80,000.00
Losses incurred during the year.....		841,673.79

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 852,574.00
Premiums received.....	14,349.63
Losses paid.....	7,997.74
Losses incurred.....	10,976.74
Losses now unpaid.....	979.00

WINONA FIRE INSURANCE COMPANY.

Incorporated July 1, 1908.

Commenced Business July 2, 1908.

FRED C. VAN DUSEN, President.

H. G. SMITH, Secretary.

J. R. MORFIELD, Treasurer.

Home Office, 828-830 Security Bank Building, Minneapolis, Minn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 622,044.93

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 553,860.53	
Deduct reinsurance, rebate, abatement and return premiums.....	100,433.33	
Total premiums (other than perpetual).....		453,427.20
Gross interest on mortgage loans.....	\$ 9,410.51	
Gross interest on bonds and dividends on stocks.....	11,047.21	
Gross interest from all other sources.....	6,465.41	
Total gross interest.....		26,923.13
From all other sources:		
Commission on excess business.....	\$ 6,578.62	
Commission on liability business.....	808.90	
		7,387.52
Total income.....	\$	487,737.85
Amount carried forward.....	\$	1,109,782.78

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$24,980.39 occurring in previous years).....	\$ 293,455.33	
Net amount paid policyholders for losses.....		293,455.33

Expense of adjustment and settlement of losses	\$	1,637.45
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00)		20,250.00
Commission or brokerage		109,652.78
Salaries, fees and all other charges of officers, directors, trustees and home office employees		12,954.17
Rents and light		1,317.48
Advertising, \$155.38; printing and stationery, \$547.45		702.83
Postage, telegrams, telephone and express		477.14
Legal expenses		102.00
Furniture and fixtures		497.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		38.34
Inspections and surveys		1,552.36
State taxes on premiums		4,249.51
Insurance department licenses and fees		285.25
Gross decrease in book value of ledger assets (bonds)		10.00
All other disbursements:		
Exchange	\$	4.00
Miscellaneous expenses		840.31
Traveling expenses		54.64
		<u>898.95</u>
Total disbursements	\$	448,081.39
Balance	\$	<u>661,701.39</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$	143,225.00
Book value of bonds, excluding interest		242,680.00
Cash in company's office		200.00
Deposited in trust companies and banks not on interest		181,714.00
Accounts receivable		93,882.20
Total ledger assets, as per balance	\$	<u>661,701.39</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	2,348.14
Interest accrued on bonds		1,910.84
Total		<u>4,258.98</u>
Gross assets	\$	<u>665,960.37</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	56,086.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$433,524.36; unearned premiums (fifty per cent.)	\$	216,762.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$101,960.12; unearned premiums (<i>pro rata</i>)		67,748.88
Total unearned premiums as computed above		284,511.06
State, county and municipal taxes due or accrued		8,233.12
Return premiums		3,011.75
Total amount of all liabilities, except capital	\$	<u>351,842.28</u>

Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		114,118.09
Surplus as regards policyholders.....	\$	314,118.09
Total liabilities.....	\$	665,960.37

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$30,506,650.00	\$ 438,671.76
Written or renewed during the year.....	41,847,854.00	553,860.53
Total.....	\$72,354,504.00	\$ 992,532.29
Deduct those expired and marked off as terminated.....	35,205,004.00	455,318.69
In force at end of the year.....	\$37,149,500.00	\$ 537,213.60
Deduct amount reinsured.....	187,200.00	1,729.12
Net amount in force.....	\$36,962,300.00	\$ 535,484.48

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 29,924,581.00	\$ 433,524.36	One-half.....	\$ 216,762.18
In 1906..	3 years.....	26,023.00	377.39	One-sixth.....	62.90
In 1907..	3 years.....	3,116,541.00	45,150.38	One-half.....	22,575.19
In 1908..	3 years.....	2,282,632.00	33,069.18	Five-sixths....	27,557.65
In 1905..	5 years.....	5,798.00	84.80	Three-tenths...	25.44
In 1906..	5 years.....	270,445.00	3,918.92	One-half.....	1,959.46
In 1907..	5 years.....	640,287.00	9,276.25	Seven-tenths...	6,493.36
In 1908..	5 years.....	695,993.00	10,083.20	Nine-tenths....	9,074.88
Total.....		\$ 36,962,300.00	\$ 535,484.48		\$ 284,511.06

GENERAL INTERROGATORIES.

Largest aggregate amount insured in any one risk.....	\$	25,000.00
Losses incurred during year.....		324,853.26
Total amount of company's stock owned by directors.....		85,650.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 17,300.00
Premiums received.....	158.89

FIRE AND MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF
THE FIRE AND FIRE-MARINE INSURANCE COMPANIES OF FOREIGN
COUNTRIES AUTHORIZED TO DO BUSINESS IN THE STATE
OF NORTH CAROLINA, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1908.

AACHEN AND MUNICH FIRE INSURANCE COMPANY OF GERMANY.

Incorporated June 24, 1825.

Commenced Business 1895.

JOSEPH A. KELSEY, Manager.

United States Office, 84 William Street, New York, N. Y.

DEPOSIT CAPITAL.

Amount of capital paid up in cash, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,912,957.06

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,380,755.46	
Deduct reinsurance, rebate, abatement and return premiums..	356,594.52	
Total premiums (other than perpetual).....	\$ 1,024,160.94	
Deposit premiums written on perpetual risks (gross).....		1,024,160.94
Gross interest on bonds and dividends on stocks.....	\$ 63,446.50	
Gross interest on deposits.....	2,596.03	
Gross interest from all other sources.....	1,166.20	
Total gross interest.....		67,208.73
Received from home office.....		4,500.00
Total income.....		\$ 1,095,869.67
Amount carried forward.....		\$ 3,008,826.73

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$69,104.92 occurring in previous years).....	\$ 554,373.19	
Deduct amount received for salvage (\$3,563.24) and for reinsurance in other companies (\$47,693.02).....	51,256.26	
Net amount paid policyholders for losses.....		503,116.93
Expense of adjustment and settlement of losses.....		25,660.49
Commission or brokerage.....		223,183.84
Allowances to local agencies for miscellaneous agency expenses.....		410.19
Salaries (\$17,111.80) and expenses (\$13,981.55) of special and general agents..		31,095.35
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		72,236.35
Rents.....		7,574.18
Advertising, \$2,180.33; printing and stationery, \$7,863.39.....		10,043.72
Postage, telegrams, telephone and express.....		10,312.78
Legal expenses.....		57.93
Furniture and fixtures.....		513.83
Maps, including corrections.....		4,025.62
Underwriters' boards and tariff associations.....		12,714.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		10,471.06
Inspections and surveys.....		3,545.74
State taxes on premiums.....		14,325.92
Insurance department licenses and fees.....		7,424.90

All other licenses, fees and taxes:

Municipal and county.....	\$	2,380.56
Commercial rating.....		902.00
Miscellaneous items.....		2,074.82
Remitted to home office.....		3,209.38
Total disbursements.....	\$	945,379.93
Balance.....	\$	2,063,446.80

LEDGER ASSETS.

Book value of bonds.....	\$	1,752,572.38
Cash in company's office.....		129.58
Deposited in trust companies and banks not on interest.....		5,314.71
Deposited in trust companies and banks on interest.....		144,315.31
Agents' balances representing business written subsequent to October 1, 1908.....		156,307.57
Agents' balances representing business written prior to October 1, 1908.....		2,256.93
Bills receivable, taken for fire risks.....		1,565.80
Due from other companies on losses already paid.....		984.52
Total ledger assets, as per balance.....	\$	2,063,446.80

NON-LEDGER ASSETS.

Interest due on bonds.....		20,580.84
Gross assets.....	\$	2,084,027.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$	2,256.93
Bills receivable, past due, taken for marine, inland and fire risks.....		1,565.80
Book value of ledger assets over market value.....		45,352.38
Total.....		49,175.11
Total admitted assets.....	\$	2,034,852.53

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	23,129.25
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		74,345.30
Gross claims for losses resisted.....		6,400.00
Total.....	\$	103,874.55
Deduct reinsurance due or accrued.....		8,422.74
Net amount of unpaid losses and claims.....	\$	95,451.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$672,987.28; unearned premiums (fifty per cent)....	\$	336,493.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,017,669.18; unearned premiums (pro rata).....		557,424.12
Excess of original premiums over amount received for reinsurance, \$701.12; unearned premiums (pro rata).....		671.60
Total unearned premiums as computed above.....		894,589.36

State, county and municipal taxes due or accrued.....	\$ 15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	659.00
Total amount of all liabilities, except capital.....	\$ 1,005,700.17
Surplus as regards policyholders.....	1,029,152.36
Total liabilities.....	\$ 2,034,852.53

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 146,193,500.00	\$ 1,707,079.13
Written or renewed during the year.....	119,984,976.00	1,380,755.46
Total.....	\$ 266,178,476.00	\$ 3,087,834.59
Deduct those expired and marked off as terminated.....	100,525,246.00	1,247,520.05
In force at end of the year.....	\$ 165,653,230.00	\$ 1,840,314.54
Deduct amount reinsured.....	13,044,991.00	149,658.08
Net amount in force.....	\$ 152,608,239.00	\$ 1,690,656.46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 52,908,397.00	\$ 672,987.28	One-half.....	\$ 336,493.64
In 1907..	2 years.....	328,852.00	3,126.63	One-fourth.....	781.65
In 1908..	2 years.....	763,277.00	6,841.14	Three-fourths...	5,130.86
In 1906..	3 years.....	20,114,321.00	204,678.72	One-sixth.....	34,113.12
In 1907..	3 years.....	24,641,308.00	234,982.21	One-half.....	117,491.10
In 1908..	3 years.....	28,706,937.00	261,350.58	Five-sixths.....	217,792.17
In 1905..	4 years.....	153,305.00	1,349.87	One-eighth.....	168.73
In 1906..	4 years.....	462,150.00	3,741.07	Three-eighths...	1,402.90
In 1907..	4 years.....	376,950.00	3,443.46	Five-eighths...	2,152.15
In 1908..	4 years.....	535,929.00	4,914.44	Seven-eighths...	4,300.10
In 1904..	5 years.....	2,541,675.00	35,175.82	One-tenth.....	3,517.58
In 1905..	5 years.....	3,358,055.00	45,349.91	Three-tenths...	13,604.96
In 1906..	5 years.....	3,976,151.00	49,779.82	One-half.....	24,889.90
In 1907..	5 years.....	5,989,017.00	73,007.66	Seven-tenths...	51,105.32
In 1908..	5 years.....	7,663,115.00	89,157.86	Nine-tenths.....	80,242.08
Over 5 years.....		88,800.00	769.99	<i>Pro rata</i>	731.50
Total.....		\$152,608,239.00	\$1,690,656.46		\$ 893,917.76

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 60,000.00
Losses incurred during the year 1908—fire.....	542,380.72

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 97,625.00
Premiums received.....	1,255.82

ATLAS ASSURANCE COMPANY, LIMITED.

Incorporated 1808.

Commenced Business 1886.

FRANK LOCK, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year . \$ 2,218,667.27

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 2,039,577.02
Deduct reinsurance, rebate, abatement and return premiums..	427,284.79
Total premiums (other than perpetual).....	1,612,292.23
Gross interest on bonds and dividends on stocks.....	\$ 68,397.02
Gross interest on deposits.....	1,563.78
Gross rents from company's property.....	2,205.04
Total gross interest and rents.....	72,165.84
Gross profit on sale or maturity of ledger assets (bonds).....	9,904.74
Total income.....	\$ 1,694,362.81
Amount carried forward.....	\$ 3,913,030.08

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$76,552.26 occurring in previous years).....	\$ 832,713.16
Deduct amount received for salvage (\$11,056.09) and for reinsurance in other companies (\$63,856.82).....	74,912.91
Net amount paid policyholders for losses.....	757,800.25
Expense of adjustment and settlement of losses.....	50,179.37
Commission or brokerage.....	331,905.74
Allowances to local agencies for miscellaneous agency expenses.....	2,368.98
Salaries (\$28,914.62) and expenses (\$34,705.54) of special and general agents ..	63,620.16
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	95,113.09
Rents.....	15,378.35
Advertising, \$6,490.23; printing and stationery, \$10,232.38.....	16,722.61
Postage, telegrams, telephone and express.....	13,623.44
Legal expenses.....	271.35
Furniture and fixtures.....	1,210.39
Maps, including corrections.....	4,885.83
Underwriters' boards and tariff associations.....	22,935.85
Inspections and surveys.....	7,490.49
Repairs and expenses (other than taxes) on real estate.....	2,356.03
Taxes on real estate.....	776.13
State taxes on premiums.....	28,243.17
Insurance department licenses and fees.....	8,853.66
Municipal licenses and taxes.....	7,745.49

All other disbursements:

Trustees' and auditors' fees.....	\$	4,309.80	
Miscellaneous office expenses.....		6,922.95	
Remitted to home office.....		215,288.32	
Agents' balances charged off.....		16.66	
			\$ 226,537.73
Total disbursements.....			\$ 1,638,018.11
Balance.....			\$ 2,275,011.97

LEDGER ASSETS.

Book value of real estate.....	\$	83,878.81	
Book value of bonds, excluding interest, \$1,528,619.59; stocks, \$340,487.50.....		1,869,107.09	
Cash in company's office.....		1,837.15	
Deposited in trust companies and banks not on interest.....		2,999.93	
Deposited in trust companies and banks on interest.....		57,203.24	
Agents' balances representing business written subsequent to October 1, 1908.....		256,171.10	
Agents' balances representing business written prior to Octo- ber 1, 1908.....		3,314.65	
Rebate due on taxes.....		500.00	
Total ledger assets, as per balance.....			\$ 2,275,011.97

NON-LEDGER ASSETS.

Interest accrued on bonds.....		18,256.67	
Market value of real estate over book value.....		1,121.19	
Due from other companies for reinsurance.....		7,695.79	
Gross assets.....			\$ 2,302,085.62

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$	3,314.65	
Book value of ledger assets over market value (bonds and stocks).....		127,951.09	
Total.....			131,265.74
Total admitted assets.....			\$ 2,170,819.88

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	10,526.06	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		101,303.25	
Gross claims for losses resisted.....		4,915.00	
Total.....	\$	116,744.31	
Deduct reinsurance due or accrued.....		5,630.91	
Net amount of unpaid losses and claims.....	\$	111,113.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,127,664.01; unearned premiums (fifty per cent.).....	\$	563,832.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,410,940.19; unearned premiums (<i>pro</i> <i>rata</i>).....		743,749.92	
Total unearned premiums as computed above.....			1,307,581.93

State, county and municipal taxes due or accrued.....	\$	32,000.00
Reinsurance premiums.....		6,523.57
Total amount of all liabilities, except capital.....	\$	1,457,218.90
Surplus as regards policyholders.....		713,600.98
Total liabilities.....	\$	2,170,819.88

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 223,965,237.00	\$ 2,607,869.83
Written or renewed during the year.....	173,873,892.00	2,039,577.02
Total.....	\$ 397,839,129.00	\$ 4,647,446.85
Deduct those expired and marked off as terminated.....	159,580,518.00	1,920,845.80
In force at end of the year.....	\$ 238,258,611.00	\$ 2,726,601.05
Deduct amount reinsured.....	18,751,768.00	187,996.85
Net amount in force.....	\$ 219,506,843.00	\$ 2,538,604.20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 94,669,784.00	\$1,127,664.01	One-half.....	\$ 563,832.01
In 1907..	2 years.....	2,445,980.00	18,999.02	One-fourth.....	4,749.75
In 1908..	2 years.....	792,059.00	6,686.61	Three-fourths...	5,014.96
In 1906..	3 years.....	28,266,251.00	304,358.36	One-sixth.....	50,726.39
In 1907..	3 years.....	31,651,395.00	348,009.44	One-half.....	174,004.72
In 1908..	3 years.....	31,464,255.00	343,631.06	Five-sixths.....	286,359.22
In 1905..	4 years.....	296,787.00	2,900.23	One-eighth.....	362.53
In 1906..	4 years.....	540,355.00	5,079.54	Three-eighths...	1,904.83
In 1907..	4 years.....	597,392.00	5,830.87	Five-eighths.....	3,644.30
In 1908..	4 years.....	470,480.00	4,463.68	Seven-eighths...	3,905.72
In 1904..	5 years.....	3,594,160.00	44,586.74	One-tenth.....	4,458.67
In 1905..	5 years.....	4,754,339.00	62,961.83	Three-tenths...	18,888.55
In 1906..	5 years.....	5,629,561.00	74,731.34	One-half.....	37,365.67
In 1907..	5 years.....	6,554,089.00	87,333.55	Seven-tenths...	61,133.48
In 1908..	5 years.....	7,779,956.00	101,367.92	Nine-tenths.....	91,231.13
Total.....		\$219,506,843.00	\$2,538,604.20		\$ 1,307,581.93

GENERAL INTERROGATORIES.

Largest amount written on any one risk—fire.....	\$	67,500.00
Losses incurred during the year—fire.....		796,994.30

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 951,274.00
Premiums received.....	14,352.00
Losses paid.....	5,857.00
Losses incurred.....	6,660.00
Losses now unpaid.....	803.00

BRITISH AMERICA ASSURANCE COMPANY.

Incorporated February 13, 1833.

Commenced Business June 19, 1835.

HON. GEORGE A. COX, President.

P. H. SIMS, Secretary.

W. B. MEIKER, General Manager.

Home Office, 18-20 Front Street, East Toronto, Canada.

CAPITAL STOCK.

Amount of capital paid up in cash, \$205,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,592,461.61

INCOME.			
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$1,357,595.12	\$ 407.52	
Deduct reinsurance, rebate, abatement and return premiums.....	451,806.20	1,651.32	
Total premiums (other than perpetual).....	905,788.92	\$ 1,243.80	904,545.12
Gross interest on bonds and dividends on stocks.....	\$	52,151.02	
Gross interest on deposits.....		1,431.55	
Gross interest from all other sources.....		1,169.88	
Total gross interest.....			54,752.45
Remitted from home office.....			57,292.54
Total income.....			\$ 1,016,590.11
Amount carried forward.....			\$ 2,609,051.72

DISBURSEMENTS.			
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$81,007.96 occurring in pre- vious years).....	\$ 773,421.32	\$ 36,876.51	
Deduct amount received for salvage (\$7,211.- 11) and for reinsurance in other com- panies (\$104,441.15).....	111,652.26	4,467.07	
	\$ 661,769.06	\$ 32,409.44	
Net amount paid policyholders for losses.....			694,178.50
Expense of adjustment and settlement of losses.....			10,906.24
Commission or brokerage.....			184,496.00
Salaries (\$24,712.25) and expenses (\$27,871.94) of special and general agents.....			52,584.19
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			56,999.76
Rents.....			3,074.04
Advertising, \$4,415.37; printing and stationery, \$7,103.45.....			11,518.82
Postage, telegrams, telephone and express.....			7,523.04
Legal expenses.....			213.96
Furniture and fixtures.....			355.93
Maps, including corrections.....			3,100.84
Underwriters' boards and tariff associations.....			16,109.73

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	\$	2,284.10
Inspections and surveys		2,610.64
State taxes on premiums		15,221.62
Insurance department licenses and fees		7,414.50
Municipal and county taxes		13,905.13
Agents' balances charged off		48.46
Gross loss on sale or maturity of ledger assets (bonds)		750.00
All other disbursements:		
Exchange	\$	1,467.44
Office expenses		4,148.66
Various		551.35
		<u>6,167.45</u>
Total disbursements	\$	<u>1,089,462.95</u>
Balance	\$	<u><u>1,519,588.77</u></u>

LEDGER ASSETS.

Book value of bonds, excluding interest	\$	1,397,100.30
Deposited in trust companies and banks on interest		24,990.78
Agents' balances representing business written subsequent to October 1, 1908		95,633.31
Agents' balances representing business written prior to October 1, 1908		<u>1,864.38</u>
Total ledger assets, as per balance	\$	<u>1,519,588.77</u>

NON-LEDGER ASSETS.

Interest due (\$15,160.37) and accrued (\$6,766.28) on bonds		21,926.65
Gross assets	\$	<u>1,541,515.42</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	1,864.38
Book value of ledger assets over market value (bonds)		<u>66,180.96</u>
Total		<u>68,045.34</u>
Total admitted assets	\$	<u><u>1,473,470.08</u></u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$	18,859.12
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		83,282.61
Gross claims for losses resisted		<u>12,307.60</u>
Total	\$	<u>114,449.33</u>
Net amount of unpaid losses and claims	\$	114,449.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$738,233.35; unearned premiums (fifty per cent.)	\$	369,116.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$864,578.19; unearned premiums (<i>pro rata</i>)		<u>410,592.24</u>
Total unearned premiums as computed above		779,708.91
State, county and municipal taxes due or accrued		<u>12,998.44</u>
Total amount of all liabilities, except capital	\$	<u><u>907,156.68</u></u>

Capital actually paid up in cash.....	\$ 205,000.00
Surplus over all liabilities.....	361,313.40
Surplus as regards policyholders.....	\$ 566,313.40
Total liabilities.....	\$ 1,473,470.08

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 185,015,394.00	\$ 2,068,045.71
Written or renewed during the year.....	132,659,150.00	1,357,595.12
Total.....	\$ 317,674,544.00	\$ 3,425,640.83
Deduct those expired and marked off as terminated.....	148,535,472.00	1,623,588.77
In force at end of the year.....	\$ 169,139,072.00	\$ 1,802,052.06
Deduct amount reinsured.....	21,767,641.00	199,240.52
Net amount in force.....	\$ 147,371,431.00	\$ 1,602,811.54
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 444,054.00	\$ 15,979.64
Written or renewed during the year.....	11,100.00	407.52
Total.....	\$ 455,154.00	\$ 16,387.16
Deduct those expired and marked off as terminated.....	455,154.00	16,387.16
Net amount in force.....	\$ -----	\$ -----

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 67,699,868.00	\$ 738,233.35	One-half.....	\$ 369,116.67
In 1906..	3 years.....	22,775,129.00	224,362.39	One-sixth.....	37,393.73
In 1907..	3 years.....	20,529,768.00	206,282.83	One-half.....	103,141.41
In 1908..	3 years.....	16,370,285.00	166,574.41	Five-sixths.....	138,812.00
In 1904..	5 years.....	3,643,255.00	49,742.57	One-tenth.....	4,974.26
In 1905..	5 years.....	4,141,995.00	55,042.92	Three-tenths.....	16,512.88
In 1906..	5 years.....	4,833,769.00	66,433.80	One-half.....	33,216.90
In 1907..	5 years.....	3,781,434.00	49,921.44	Seven-tenths.....	34,945.01
In 1908..	5 years.....	3,595,908.00	46,217.83	Nine-tenths.....	41,596.05
Total.....		\$147,371,431.00	\$1,602,811.54		\$ 779,708.91

GENERAL INTERROGATORIES.

Losses incurred by fire during the year.....	\$ 672,537.39
Largest amount written on any one risk.....	25,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 644,392.00
Premiums received.....	11,086.97
Losses paid.....	19,361.65
Losses incurred.....	20,330.29
Losses now unpaid.....	968.64

CALEDONIAN FIRE INSURANCE COMPANY.

Incorporated 1805.

Commenced Business in United States 1890.

CHARLES H. POST, United States Manager.

R. C. CHRISTOPHER, United States Assistant Manager.

Head Office in United States, 50-52 Pine Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,907,748.52

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,888,622.41	
Deduct reinsurance, rebate, abatement and return premiums..	497,865.84	
Total premiums (other than perpetual).....		1,390,756.57
Gross interest on bonds and dividends on stocks.....	\$ 47,684.51	
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings.....	40,282.74	
Total gross interest and rents.....		87,967.25
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 5,952.35	
Stocks.....	5,617.07	
		11,569.42
Total income.....	\$ 1,490,293.24	
Amount carried forward.....	\$ 3,398,041.76	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$172,-385.96 occurring in previous years).....	\$ 917,249.98	
Deduct amount received for salvage (\$5,591.57) and for reinsurance in other companies (\$183,378.51).....	188,970.08	
Net amount paid policyholders for losses.....		728,279.90
Expense of adjustment and settlement of losses.....		31,367.36
Commission or brokerage.....		316,270.83
Salaries (\$12,719.46) and expenses (\$11,335.67) of special and general agents.....		24,055.13
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		83,517.98
Rents, including \$6,000.00 for company's occupancy of its own buildings.....		7,972.16
Advertising, \$1,190.57; printing and stationery, \$7,237.94.....		8,428.51
Postage, telegrams, telephone and express.....		12,997.38
Legal expenses.....		393.93
Furniture and fixtures.....		102.36
Maps, including corrections.....		2,778.11
Underwriters' boards and tariff associations.....		16,049.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		8,734.30
Inspections and surveys.....		3,524.64
Repairs and expenses (other than taxes) on real estate.....		17,138.84
Taxes on real estate.....		5,967.95
State taxes on premiums.....		16,783.39

Insurance department licenses and fees.....	\$	6,435.42
State, county and municipal licenses, fees and taxes.....		6,867.76
Gross loss on sale or maturity of ledger assets (bonds).....		547.01
All other disbursements:		
Office expenses and miscellaneous.....	\$	2,351.16
Remitted to home office.....		186,537.28
Agents' balances charged off.....		79.36
		<u>188,967.80</u>
Total disbursements.....	\$	1,487,180.56
Balance.....	\$	<u>1,910,861.20</u>

LEDGER ASSETS.

Book value of real estate.....	\$	437,755.83
Book value of bonds, excluding interest, \$687,187.73; stocks, \$462,844.82.....		1,150,032.55
Cash in company's office.....		263.65
Deposited in trust companies and banks not on interest.....		116,322.38
Deposited in trust companies and banks on interest.....		45,000.00
Agents' balances representing business written subsequent to October 1, 1908.....		143,674.48
Agents' balances representing business written prior to Octo- ber 1, 1908.....		10,022.87
Bills receivable, taken for fire risks.....		695.18
Other ledger assets.....		<u>7,094.26</u>
Total ledger assets, as per balance.....	\$	1,910,861.20

NON-LEDGER ASSETS.

Interest due (\$4,550.00) and accrued (\$3,245.81) on bonds.....		7,795.81
Market value of real estate over book value.....		<u>87,244.17</u>
Gross assets.....	\$	2,005,901.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$	10,022.87
Bills receivable, past due, taken for marine, inland and fire risks.....		600.60
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....		6,757.55
Due for reinsurance.....		<u>4,288.63</u>
Total.....		21,669.65
Total admitted assets.....	\$	<u>1,984,231.53</u>

LIABILITIES.

Gross losses adjusted and unpaid (due, \$33,981.97; not yet due, \$20,610.11).....	\$	54,592.08
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		92,097.55
Gross claims for losses resisted.....		<u>15,239.43</u>
Total.....	\$	161,929.06
Deduct reinsurance due or accrued.....		<u>27,579.79</u>
Net amount of unpaid losses and claims.....	\$	134,349.27

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$926,422.85; unearned premiums (fifty per cent.)	\$ 463,211.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,449,173.55; unearned premiums (<i>pro rata</i>)	772,790.13
Total unearned premiums as computed above	\$ 1,236,001.55
State, county and municipal taxes due or accrued	20,000.00
Reinsurance premiums	16,297.57
Total amount of all liabilities, except capital	\$ 1,406,648.39
Surplus over all liabilities	\$ 577,583.14
Surplus as regards policyholders	577,583.14
Total liabilities	\$ 1,984,231.53

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$ 227,790,222.00	\$ 2,560,897.77
Written or renewed during the year	162,673,023.00	1,888,622.41
Total	\$ 390,463,245.00	\$ 4,449,520.18
Deduct those expired and marked off as terminated	151,642,743.00	1,780,245.81
In force at end of the year	\$ 238,820,502.00	\$ 2,669,274.37
Deduct amount reinsured	25,561,356.00	293,677.97
Net amount in force	\$ 213,259,146.00	\$ 2,375,596.40

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less	\$ 73,599,413.00	\$ 926,422.85	One-half	\$ 463,211.42
In 1907..	2 years	964,859.00	9,712.00	One-fourth	2,428.02
In 1908..	2 years	1,474,996.00	15,130.26	Three-fourths	11,347.66
In 1906..	3 years	29,367,162.00	284,332.44	One-sixth	47,388.73
In 1907..	3 years	32,205,798.00	312,587.38	One-half	156,293.68
In 1908..	3 years	35,975,221.00	348,793.43	Five-sixths	290,661.18
In 1905..	4 years	596,422.00	5,924.23	One-eighth	740.51
In 1906..	4 years	966,208.00	8,901.87	Three-eighths	3,338.15
In 1907..	4 years	826,472.00	7,918.37	Five-eighths	4,948.94
In 1908..	4 years	1,001,400.00	11,032.43	Seven-eighths	9,653.52
In 1904..	5 years	4,926,220.00	60,875.20	One-tenth	6,087.50
In 1905..	5 years	6,295,592.00	78,998.38	Three-tenths	23,699.50
In 1906..	5 years	7,442,825.00	93,248.25	One-half	46,624.12
In 1907..	5 years	8,740,821.00	104,843.32	Seven-tenths	73,390.32
In 1908..	5 years	8,875,697.00	106,875.91	Nine-tenths	96,188.30
Total		\$213,259,146.00	\$2,375,596.40		\$ 1,236,001.55

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 151,500.00
Losses incurred during the year—fire	755,739.54

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 701,589.00
Premiums received	12,333.41
Losses paid	4,315.77
Losses incurred	7,167.92
Losses now unpaid	2,852.15

COLOGNE REINSURANCE COMPANY.

Incorporated 1848.

Commenced Business in United States August 12, 1898.

EDWIN M. CRAGIN, United States Manager.

Home Office in United States, 1 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,129,111.28

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 1,200,195.27
Deduct reinsurance, rebate, abatement and return premiums ..	257,181.39
Total premiums (other than perpetual)	943,013.88
Gross interest on bonds and dividends on stocks	\$ 28,902.18
Gross interest on deposits	524.86
Total gross interest	29,427.04
Received from home office	52,946.09
Total income	\$ 1,025,387.01
Amount carried forward	\$ 2,154,498.29

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$106,- 221.00 occurring in previous years)	\$ 555,465.08
Deduct amount received for salvage and for reinsurance in other companies	5,620.82
Net amount paid policyholders for losses	549,844.26
Expense of adjustment and settlement of losses	9,383.77
Commission or brokerage	266,223.07
Legal expenses	25.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	5,570.11
State taxes on premiums	18,283.85
Insurance department licenses and fees	4,492.16
Municipal and county licenses and taxes	2,827.52
Miscellaneous office expenses	97.81
Remitted to home office	125,248.20
Total disbursements	\$ 981,995.75
Balance	\$ 1,172,502.54

LEDGER ASSETS.

Book value of bonds.....	\$ 962,462.01
Deposited in trust companies and banks not on interest.....	236.62
Agents' balances representing business written subsequent to October 1, 1908.....	172,852.35
Agents' balances representing business written prior to Octo- ber 1, 1908.....	36,951.56
Total ledger assets, as per balance.....	\$ 1,172,502.54

NON-LEDGER ASSETS.

Interest accrued on bonds.....	11,810.00
Gross assets.....	\$ 1,184,312.54

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$ 36,951.56
Book value of ledger assets over market value (bonds).....	37,172.01
Total.....	74,123.57
Total admitted assets.....	\$ 1,110,188.97

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 86,402.00
Net amount of unpaid losses and claims.....	\$ 86,402.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$709,702.54; unearned premiums (fifty per cent.).....	\$ 354,851.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$707,902.46; unearned premiums (<i>pro rata</i>).....	374,707.26
Total unearned premiums as computed above.....	729,558.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	20,000.00
Total amount of all liabilities, except capital.....	835,960.53
Deposit capital.....	\$ 200,000.00
Surplus over all liabilities.....	74,228.44
Surplus as regards policyholders.....	274,228.44
Total liabilities.....	\$ 1,110,188.97

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 134,953,265.00	\$ 1,416,413.67
Written or renewed during the year.....	114,375,726.00	1,200,195.27
Total.....	\$ 249,328,991.00	\$ 2,616,608.94
Deduct those expired and marked off as terminated.....	113,474,321.00	1,199,603.94
In force at end of the year.....	\$ 135,854,670.00	\$ 1,417,005.00
Net amount in force.....	135,854,670.00	1,417,005.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..1 year or less..		\$ 63,821,360.00	\$ 709,702.54	One-half.....	\$ 534,851.27
In 1907..2 years.....		2,974,110.00	25,077.56	One-fourth.....	6,269.39
In 1908..2 years.....		2,968,296.00	25,002.39	Three-fourths...	18,751.79
In 1906..3 years.....		15,348,554.00	140,021.91	One-sixth.....	23,336.98
In 1907..3 years.....		17,659,404.00	160,818.55	One-half.....	80,409.27
In 1908..3 years.....		17,488,669.00	162,671.25	Five-sixths.....	135,559.38
In 1905..4 years.....		749,296.00	6,517.99	One-eighth.....	814.75
In 1906..4 years.....		624,501.00	6,723.57	Three-eighths...	2,521.34
In 1907..4 years.....		1,192,632.00	10,576.46	Five-eighths.....	6,610.29
In 1908..4 years.....		990,930.00	9,321.15	Seven-eighths...	8,156.01
In 1904..5 years.....		1,544,845.00	21,478.93	One-tenth.....	2,147.89
In 1905..5 years.....		1,628,816.00	21,945.77	Three-tenths...	6,583.78
In 1906..5 years.....		2,535,479.00	34,737.78	One-half.....	17,368.90
In 1907..5 years.....		3,037,612.00	39,953.48	Seven-tenths...	27,967.44
In 1908..5 years.....		3,290,166.00	42,455.67	Nine-tenths.....	38,210.10
Total.....		\$135,854,670.00	\$1,417,005.00		\$ 729,558.53

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 25,000.00
Losses incurred during year.....	526,378.03

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written.....	\$ 1,259,987.00
Premiums received.....	13,007.84
Losses paid.....	7,802.11
Losses incurred.....	8,380.11
Losses now unpaid.....	578.00

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Incorporated September 28, 1861. Commenced Business in United States January, 1871.

A. H. WRAY, United States Manager.

Head Office in United States, Corner Pine and William Streets, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 6,910,043.30

	INCOME.	Marine and Inland.
	Fire.	
Gross premiums.....	\$4,683,329.40	\$ 472,558.43
Deduct reinsurance, rebate, abatement and return premiums.....	1,347,323.83	108,401.91
Total premiums (other than perpetual).....	\$3,336,005.57	\$ 364,156.52
Deposit premiums written on perpetual risks (gross).....		3,700,162.09
Gross interest on mortgage loans.....		\$ 955.00
Gross interest on bonds and dividends on stocks.....		206,927.07
Gross interest on deposits.....		3,290.17

Gross interest from all other sources.....	\$	968.13	
Gross rents from company's property, including \$15,500.00 for company's occupancy of its own buildings.....		70,149.65	
Total gross interest and rents.....	\$		382,290.02
Gross profit on sale or maturity of ledger assets (bonds).....			810.00
Gross increase in book value of ledger assets, viz.:			
Real estate.....	\$	15,000.00	
Bonds.....		8,260.88	
			23,260.88
From all other sources:			
Received from home office.....	\$	159,034.01	
Sale of rights N. Y., N. H. and H. stocks.....		1,325.03	
Agents' balances previously charged off.....		300.00	
			160,659.04
Total income.....	\$		4,167,182.03
Amount carried forward.....			\$11,077,225.33

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$493,046.33 occurring in pre- vious years).....	\$2,292,067.57	\$	217,791.56
Deduct amount received for salvage (\$23,- 268.59) and for reinsurance in other com- panies (\$188,057.89).....	211,326.48		54,440.04
	\$2,080,741.09	\$	163,351.52
Net amount paid policyholders for losses.....			2,244,092.61
Expense of adjustment and settlement of losses.....			73,347.02
Deposit premiums returned.....			1,850.43
Commission or brokerage.....			709,063.86
Allowances to local agencies for miscellaneous agency expenses.....			2,479.26
Salaries (\$53,204.86) and expenses (\$34,404.05) of special and general agents.....			87,608.91
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			140,859.29
Rents, including \$15,500.00 for company's occupancy of its own buildings.....			18,387.67
Advertising, \$5,491.74; printing and stationery, \$22,670.49.....			28,162.23
Postage, telegrams, telephone and express.....			22,445.59
Legal expenses.....			5,717.79
Furniture and fixtures.....			7,163.97
Maps, including corrections.....			4,949.69
Underwriters' boards and tariff associations.....			55,007.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			30,441.82
Inspections and surveys.....			7,293.02
Repairs and expenses (other than taxes) on real estate.....			29,849.79
Taxes on real estate.....			14,867.67
State taxes on premiums.....			57,472.25
Insurance department licenses and fees.....			12,433.02
All other licenses, fees and taxes:			
City and county.....			9,161.33
Franchise tax.....			3,568.33
Miscellaneous.....			467.10
Gross decrease in book value of ledger assets (bonds).....			27,861.53

All other disbursements:

Exchange	\$	3,959.28	
Sundries		7,220.02	
Remitted to home office		810,272.83	
			\$ 821,452.13
Total disbursements			\$ 4,416,004.25
Balance			\$ 6,661,221.08

LEDGER ASSETS.

Book value of real estate	\$	698,163.62	
Mortgage loans on real estate, first liens		23,000.00	
Book value of bonds, excluding interest, \$4,456,307.27; stocks, \$149,906.50		4,606,213.77	
Cash in company's office		1,268.26	
Deposited in trust companies and banks not on interest		188,213.33	
Deposited in trust companies and banks on interest		283,969.79	
Agents' balances representing business written subsequent to October 1, 1908		781,365.94	
Agents' balances representing business written prior to Octo- ber 1, 1908		37,438.75	
Bills receivable, taken for marine and inland risks		32,192.25	
Bills receivable, taken for fire risks		1,239.78	
Reinsurance due and paid on losses		8,155.59	
Total ledger assets, as per balance			\$ 6,661,221.08

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	56.25	
Interest accrued on bonds		61,543.00	
Rents accrued on company's property or lease		9,728.81	
Total			71,328.06
Market value of real estate over book value			189,836.38
Gross assets			\$ 6,922,385.52

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$	37,438.75	
Bills receivable, past due, taken for marine, inland and fire risks		205.50	
Book value of ledger assets over market value (bonds and stocks)		32,983.77	
Reinsurance due on paid losses		2,499.13	
Total			73,127.15
Total admitted assets			\$ 6,849,258.37

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$	78,017.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		334,052.00	
Gross claims for losses resisted		483,553.00	
Total	\$	895,622.19	
Deduct reinsurance due or accrued		66,377.24	
Net amount of unpaid losses and claims	\$		829,244.95

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,486,942.24; unearned premiums (fifty per cent.)	\$ 1,243,471.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,779,288.56; unearned premiums (<i>pro rata</i>)	1,877,374.38
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$197,665.21; unearned premiums (fifty per cent.)	98,832.60
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$55,708.23; unearned premiums (one hundred per cent.)	55,708.23
Total unearned premiums as computed above	\$ 3,275,386.33
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent. of the premium or deposit received	99,853.96
State, county and municipal taxes due or accrued	56,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers	105,573.00
Return premiums, \$12,775.60; reinsurance premiums, \$37,107.26	49,882.86
Total amount of all liabilities, except capital	\$ 4,416,441.10
Surplus as regards policyholders	2,432,817.27
Total liabilities	\$ 6,849,258.37

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1907	\$ 686,898,231.00	\$ 7,224,115.39
Written or renewed in 1908	437,710,159.00	4,683,329.40
Total	\$ 1,124,608,390.00	\$11,907,444.79
Deduct expirations and cancellations	477,698,899.00	5,090,371.81
In force December 31, 1908	\$ 646,909,491.00	\$ 6,817,072.98
Deduct amount reinsured	54,220,006.00	550,842.18
Net amount in force	\$ 592,689,485.00	\$ 6,266,230.80

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1907	\$ 10,025,628.00	\$ 200,531.91
Written or renewed in 1908	281,124,420.00	472,558.43
Total	\$ 291,150,048.00	\$ 673,090.34
Deduct expirations and cancellations	275,583,593.00	403,381.22
In force December 31, 1908	\$ 15,566,455.00	\$ 269,709.12
Deduct amount reinsured	955,595.00	16,335.68
Net amount in force	\$ 14,610,860.00	\$ 253,373.44

PERPETUAL RISKS.

	<i>Amount.</i>	<i>Premiums.</i>
Risks (not included in the above)	\$ 5,213,335.00	\$ 110,948.84

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$213,103,851.00	\$2,486,942.24	One-half.....	\$ 1,243,471.12
In 1907..	2 years.....	2,346,678.00	21,735.11	One-fourth.....	5,433.78
In 1908..	2 years.....	1,871,830.00	15,570.57	Three-fourths...	11,677.93
In 1906..	3 years.....	90,057,643.00	813,590.15	One-sixth.....	135,598.36
In 1907..	3 years.....	80,891,601.00	729,562.38	One-half.....	364,781.19
In 1908..	3 years.....	84,198,524.00	786,733.13	Five-sixths.....	655,610.94
In 1905..	4 years.....	1,594,375.00	16,256.43	One-eighth.....	2,032.05
In 1906..	4 years.....	2,207,994.00	18,862.96	Three-eighths...	7,073.61
In 1907..	4 years.....	1,512,589.00	16,666.66	Five-eighths....	10,416.66
In 1908..	4 years.....	1,373,252.00	14,351.17	Seven-eighths...	12,557.28
In 1904..	5 years.....	21,404,072.00	253,121.88	One-tenth.....	25,312.19
In 1905..	5 years.....	24,065,474.00	297,261.28	Three-tenths....	89,178.38
In 1906..	5 years.....	22,299,702.00	266,232.24	One-half.....	133,116.12
In 1907..	5 years.....	20,053,172.00	236,115.08	Seven-tenths....	165,280.56
In 1908..	5 years.....	23,172,280.00	266,967.17	Nine-tenths....	240,270.45
Over 5 years.....		2,536,448.00	26,262.35	<i>Pro rata</i>	19,034.88
Total.....		\$592,689,485.00	\$6,266,230.80		\$ 3,120,845.50
Perpetual risks.....		5,213,335.00	110,948.84		99,853.96
Grand total.....		\$597,902,820.00	\$6,377,179.64		\$ 3,220,699.46

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 200,000.00
Losses incurred during the year—fire.....	1,791,255.04

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,147,317.00
Premiums received.....	31,751.02
Losses paid.....	28,739.85
Losses incurred.....	29,526.85
Losses now unpaid.....	787.00

FIRST RUSSIAN INSURANCE COMPANY.

Incorporated June 22, 1827.

Commenced Business in United States February 3, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 52 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 916,098.87

INCOME.

Fire.

Gross premiums.....	\$ 739,201.16	
Deduct reinsurance, rebate, abatement and return premiums..	153,732.08	
Total premiums (other than perpetual).....		585,469.08
Gross interest on bonds and dividends on stocks.....	\$ 30,409.37	
Gross interest on deposits.....	2,452.87	
Total gross interest.....		32,862.24
Remittance from home office.....		145,131.69
Total income.....	\$ 763,463.01	
Amount carried forward.....	\$ 1,679,561.88	

DISBURSEMENTS

Fire.

Gross amount paid policyholders for losses (including \$27,285.46 occurring in previous years).....	\$ 275,716.80	
Deduct amount received for salvage.....	2,401.95	
Net amount paid policyholders for losses.....		273,314.85
Commission or brokerage.....		164,906.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		1,000.00
Postage, telegrams, telephone and express.....		47.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		2,095.99
State taxes on premiums.....		11,081.93
Insurance department licenses and fees.....		1,409.80
Remittance to home office.....		342,900.00
Gross loss on sale or maturity of ledger assets (bonds).....		1,046.87
Total disbursements.....	\$ 797,803.41	
Balance.....	\$ 881,758.47	

LEDGER ASSETS.

Book value of bonds, excluding interest.....	\$ 792,904.73	
Deposited in trust companies and banks on interest.....	88,853.74	
Total ledger assets, as per balance.....	\$ 881,758.47	

NON-LEDGER ASSETS.

Interest accrued on bonds.....		5,160.00
Market value (not including interest) of bonds and stocks over book value.....		21,315.27
Gross assets.....	\$ 908,233.74	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	44,587.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$462,227.35; unearned premiums (fifty per cent.)....	\$	231,113.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$200,060.40; unearned premiums (<i>pro rata</i>)....		139,366.04
Total unearned premiums as computed above.....		370,479.72
State, county and municipal taxes due or accrued.....		14,636.73
Total amount of all liabilities, except capital.....	\$	429,703.45
Deposit capital.....	\$	200,000.00
Surplus over all liabilities.....		278,530.29
Surplus as regards policyholders.....		478,530.29
Total liabilities.....	\$	908,233.74

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1907.....	\$ 44,935,393.00	\$ 490,743.92
Written or renewed during 1908.....	70,514,119.00	739,201.16
Total.....	\$ 115,449,512.00	\$ 1,229,945.08
Deduct those expired and marked off as terminated.....	52,387,914.00	567,657.33
Net amount in force December 31, 1908.....	\$ 63,061,598.00	\$ 662,287.75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less.....	\$ 43,989,486.00	\$ 462,227.35	One-half.....	\$ 231,113.68
In 1907..	2 years.....	1,045,125.00	6,533.93	One-fourth.....	1,633.48
In 1908..	2 years.....	1,198,606.00	10,387.30	Three-fourths...	7,790.47
In 1907..	3 years.....	6,439,953.00	66,506.76	One-half.....	33,253.38
In 1908..	3 years.....	7,215,342.00	75,805.36	Five-sixths.....	63,171.13
In 1907..	4 years.....	168,346.00	2,219.38	Five-eighths.....	1,387.12
In 1908..	4 years.....	244,513.00	2,868.98	Seven-eighths...	2,510.38
In 1907..	5 years.....	915,725.00	12,723.69	Seven-tenths....	8,906.58
In 1908..	5 years.....	1,834,502.00	23,015.00	Nine-tenths.....	20,713.50
Total.....		\$ 63,051,598.00	\$ 662,287.75		\$ 370,479.72

GENERAL INTERROGATORIES.

Largest amount written on any one hazard.....	\$	20,000.00
Losses incurred during the year.....		285,901.85

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.*

	Fire Risks.
Risks written.....	\$ 245,922.00
Premiums received.....	2,370.80
Losses paid.....	1,167.20
Losses incurred.....	1,168.20
Losses now unpaid.....	1.00

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE COMPANY.

Incorporated 1854.

Commenced Business in United States 1858.

F. O. AFFELD, United States Manager. CHARLES E. MITCHELL, Secretary.

Head Office in United States, 19 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT, \$205,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,994,040.69

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,895,311.20
Deduct reinsurance, rebate, abatement and return premiums..	296,375.94
Total premiums (other than perpetual).....	1,598,935.26
Gross interest on collateral loans.....	\$ 145.83
Gross interest on bonds and dividends on stocks.....	74,370.80
Gross interest on deposits.....	495.94
Gross interest from all other sources.....	2,860.37
Total gross interest.....	77,872.94
Remitted from home office.....	2,080.16
Total income.....	\$ 1,678,888.36
Amount carried forward.....	\$ 3,672,929.05

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$77,837.24 occurring in previous years).....	\$ 1,023,953.85
Deduct amount received for salvage (\$9,121.63) and for reinsurance in other companies (\$36,222.22).....	45,343.85
Net amount paid policyholders for losses.....	978,610.00
Expense of adjustment and settlement of losses.....	23,326.08
Commission or brokerage.....	325,672.39
Allowances to local agencies for miscellaneous agency expenses.....	4,190.27
Salaries (\$83,628.82) and expenses (\$22,823.48) of special and general agents.....	106,452.30
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	65,813.09
Rents.....	15,222.93
Advertising, \$2,258.24; printing and stationery, \$10,615.10.....	12,873.34
Postage, telegrams, telephone and express.....	15,520.47
Legal expenses.....	541.21
Furniture and fixtures.....	487.95
Maps, including corrections.....	4,956.87
Underwriters' boards and tariff associations.....	22,316.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	14,304.98
Inspections and surveys.....	5,035.19
State taxes on premiums.....	25,268.73
Insurance department licenses and fees.....	5,773.09

All other licenses, fees and taxes:

State licenses	\$	1,209.00	
City licenses		8,429.82	
County licenses		515.63	
City taxes		1,447.73	
			\$ 11,602.18

Gross decrease in book value of ledger assets (bonds) 95,627.62

Agents' balances charged off 58.80

All other disbursements:

Interest on borrowed money	\$	680.84	
Remittances to home office		57,349.98	
			58,030.82

Total disbursements \$ 1,791,684.55

Balance \$ 1,881,244.50

LEDGER ASSETS.

Book value of bonds	\$	1,667,790.55	
Deposited in trust companies and banks on interest		5,000.00	
Cash in company's office		48,516.07	
Agents' balances representing business written subsequent to October 1, 1908		157,633.30	
Agents' balances representing business written prior to Octo- ber 1, 1908		2,304.58	
Total ledger assets, as per balance	\$	1,881,244.50	

NON-LEDGER ASSETS.

Interest accrued on bonds		25,662.71	
Market value of real estate over book value		120,504.45	
Gross assets			\$ 2,027,411.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908		2,304.58	
Total admitted assets	\$	2,025,107.08	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	118,170.00	
Gross claims for losses resisted		34,200.00	
Total	\$	152,370.00	
Deduct reinsurance due or accrued		10,260.00	
Net amount of unpaid losses and claims	\$	142,110.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,129,250.33; unearned premiums (fifty per cent.)	\$	564,625.17	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,579,786.83; unearned premiums (<i>pro</i> <i>rata</i>)		803,953.79	
Total unearned premiums as computed above			1,368,578.96
State, county and municipal taxes due or accrued			32,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers			2,973.84
Total amount of all liabilities, except capital	\$	1,545,662.80	

Deposit capital.....	\$ 205,000.00
Surplus over all liabilities.....	274,444.28
Surplus as regards policyholders.....	\$ 479,444.28
Total liabilities.....	\$ 2,025,107.08

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 239,969,120.00	\$ 2,818,645.85
Written or renewed during the year.....	149,515,158.00	1,895,311.20
Total.....	\$ 389,484,278.00	\$ 4,713,957.05
Deduct those expired and marked off as terminated.....	155,228,312.00	1,935,887.36
In force at end of the year.....	\$ 234,255,966.00	\$ 2,778,069.69
Deduct amount reinsured.....	8,395,356.00	69,032.53
Net amount in force.....	\$ 225,860,610.00	\$ 2,709,037.16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 82,019,066.00	\$1,129,250.33	One-half.....	\$ 564,625.17
In 1907..	2 years.....	449,422.00	3,664.65	One-fourth.....	916.16
In 1908..	2 years.....	385,642.00	3,314.15	Three-fourths...	2,485.61
In 1906..	3 years.....	37,018,100.00	377,222.04	One-sixth.....	62,870.34
In 1907..	3 years.....	38,973,149.00	393,328.33	One-half.....	196,664.17
In 1908..	3 years.....	35,612,156.00	382,209.62	Five-sixths.....	318,508.02
In 1905..	4 years.....	544,852.00	4,620.57	One-eighth.....	577.57
In 1906..	4 years.....	596,879.00	5,242.38	Three-eighths...	1,965.89
In 1907..	4 years.....	551,444.00	4,764.42	Five-eighths...	2,977.76
In 1908..	4 years.....	566,932.00	5,053.26	Seven-eighths...	4,421.60
In 1904..	5 years.....	4,740,190.00	64,362.71	One-tenth.....	6,436.27
In 1905..	5 years.....	5,474,961.00	75,566.65	Three-tenths...	22,670.00
In 1906..	5 years.....	6,053,719.00	82,543.32	One-half.....	41,271.66
In 1907..	5 years.....	6,501,138.00	89,582.61	Seven-tenths...	62,707.83
In 1908..	5 years.....	6,372,960.00	88,312.12	Nine-tenths.....	79,480.91
Total.....		\$225,860,610.00	\$2,709,037.16		\$ 1,368,578.96

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 30,000.00
Losses incurred during the year.....	1,016,756.08

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 2,131,200.00
Premiums received.....	36,776.78
Losses paid.....	26,463.67
Losses incurred.....	30,043.67
Losses now unpaid.....	3,580.00

JAKOR INSURANCE COMPANY.

Incorporated June 23, 1872. Commenced Business in United States June 20, 1908.

CARL RISCH, President.

FELIX OTTHO, Secretary.

MUTZENEICHER & BALLARD, United States Managers.

Head Office in United States, 1 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 158,296.88	
Deduct reinsurance, rebate, abatement and return premiums..	87,627.02	
Total premiums (other than perpetual).....		\$ 70,669.86
Gross interest on bonds and dividends on stocks.....	\$ 11,250.00	
Gross interest on deposits.....	159.80	
Total gross interest.....		11,409.80
Received from home office.....		543,750.00
Total income.....	\$	625,829.66
Amount carried forward.....	\$	625,829.66

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 8,486.14	
Deduct amount received for reinsurance in other companies....	4,243.07	
Net amount paid policyholders for losses.....		4,243.07
Commission or brokerage.....		17,797.58
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		500.00
Insurance department licenses and fees.....		1,771.25
Notary public fees.....		13.95
Collecting charges.....		173.18
Total disbursements.....	\$	24,499.03
Balance.....	\$	601,330.63

LEDGER ASSETS.

Book value of bonds, excluding interest.....	\$ 543,750.00
Deposited in trust companies and banks on interest.....	48,780.51
Agents' balances representing business written subsequent to October 1, 1908.....	8,800.12
Total ledger assets, as per balance.....	601,330.63

NON-LEDGER ASSETS.

Interest accrued on bonds.....	3,750.00
Market value (not including interest) of bonds and stocks over book value....	16,250.00
Gross assets.....	\$ 621,330.63

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 10,850.52	
Deduct reinsurance due or accrued	5,425.26	
Net amount of unpaid losses and claims	\$	5,425.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$56,815.09; unearned premiums (fifty per cent.)	\$ 28,407.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$12,258.61; unearned premiums (<i>pro rata</i>)	10,362.10	
Total unearned premiums as computed above		38,769.64
State, county and municipal taxes due or accrued		122.03
Commissions, brokerage and other charges due or to become due to agents and brokers		298.15
Total amount of all liabilities, except capital	\$	44,615.08
Surplus as regards policyholders		576,715.55
Total liabilities	\$	621,330.63

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
Written or renewed during the year	\$13,552,264.00	\$ 158,296.88
Deduct those expired and marked off as terminated	1,536,177.00	18,553.34
In force at end of the year	\$12,016,087.00	\$ 139,743.54
Deduct amount reinsured	6,123,070.00	70,669.84
Net amount in force	\$ 5,893,017.00	\$ 69,073.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less	\$ 4,897,669.00	\$ 56,815.09	One-half	\$ 28,407.54
In 1908..	2 years	157,374.00	975.95	Three-fourths	731.96
In 1908..	3 years	600,956.00	7,774.37	Five-sixths	6,478.64
In 1908..	4 years	25,884.00	238.75	Seven-eighths	208.91
In 1908..	5 years	211,134.00	3,269.54	Nine-tenths	2,942.59
Total		\$ 5,893,017.00	\$ 69,073.70		\$ 38,769.64

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 20,000.00
Losses incurred during the year—fire	9,668.33

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	\$ 10,500.00
Premiums received	159.52

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Incorporated 1836.

Commenced Business in United States 1848.

HENRY W. EATON, Manager in United States.

Head Office in United States, 45 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$13,033,042.22

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$12,717,920.95	
Deduct reinsurance, rebate, abatement and return premiums.....	5,290,303.32	
Total premiums (other than perpetual).....		7,427,617.63
Deposit premiums written on perpetual risks (gross).....		2,775.07
Gross interest on mortgage loans.....	\$ 158,669.44	
Gross interest on bonds and dividends on stocks.....	193,717.80	
Gross interest on deposits.....	17,735.89	
Gross interest from all other sources.....	738.60	
Gross rents from company's property, including \$41,070.00 for company's occupancy of its own buildings.....	163,146.22	
Total gross interest and rents.....		534,007.95
Gross profit on sale or maturity of ledger assets (bonds).....		22,248.24
Gross increase in book value of ledger assets (bonds).....		1,978.09
Premiums on life policies in force.....		502.42
Total income.....		\$ 7,989,129.40
Amount carried forward.....		\$21,022,171.62.

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,132,-233.12 occurring in previous years).....	\$ 6,214,341.21	
Deduct amount received for salvage (\$70,938.57) and for reinsurance in other companies (\$2,226,534.53).....	2,297,473.10	
Net amount paid policyholders for losses.....		3,916,868.11
Expense of adjustment and settlement of losses.....		81,920.05
Deposit premiums returned.....		7,191.14
Commission or brokerage.....		1,404,646.46
Salaries (\$119,348.12) and expenses (\$61,582.68) of special and general agents.....		180,930.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		305,032.65
Rents, including \$41,070.00 for company's occupancy of its own buildings.....		54,469.14
Advertising, \$36,847.85; printing and stationery, \$35,133.89.....		71,981.74
Postage, telegrams, telephone and express.....		34,936.13
Legal expenses.....		1,686.18
Furniture and fixtures.....		2,871.42
Maps, including corrections.....		10,938.10
Underwriters' boards and tariff associations.....		104,563.28
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		7,395.44
Inspections and surveys.....		22,225.87
Repairs and expenses (other than taxes) on real estate.....		66,364.22
Taxes on real estate.....		34,092.51

State taxes on premiums	\$	304,842.97
Insurance department licenses and fees		17,968.37
Office expenses		48,905.49
Suspense account		8,181.87
Traveling expense account		8,339.68
Life expenditure (claims under life policies)		7,838.77
Remittances to home office		1,171,604.56
Gross loss on sale or maturity of ledger assets (stocks)		43,524.29
Gross decrease in book value of ledger assets, viz.:		
Bonds	\$	35,451.49
Stocks		48,979.59
		<u>84,431.08</u>
Total disbursements	\$	7,903,750.32
Balance	\$	13,118,421.30

LEDGER ASSETS.

Book value of real estate	\$	1,848,416.87
Mortgage loans on real estate		3,314,950.00
Book value of bonds, excluding interest, \$4,069,872.95; stocks, \$900,624.06		4,970,497.01
Cash in company's office		1,759.13
Deposited in trust companies and banks not on interest		281,420.40
Deposited in trust companies and banks on interest		1,155,386.72
Agents' balances representing business written subsequent to October 1, 1908		1,504,643.31
Agents' balances representing business written prior to Octo- ber 1, 1908		41,347.86
Total ledger assets, as per balance	\$	13,118,421.30

NON-LEDGER ASSETS.

Interest due (\$6,780.00) and accrued (\$40,890.79) on mort- gages	\$	47,670.79
Interest accrued on bonds		44,496.25
Interest accrued on other assets		188.90
Rents due (\$5,141.96) and accrued (\$10,000.00) on company's property or lease		15,141.96
Total		13,225,919.20
Market value of real estate over book value		2,063.38
Market value (not including interest) of bonds and stocks over book value		25,932.99
Other non-ledger assets		181.99
Gross assets	\$	13,254,097.56

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	41,347.86
Total admitted assets	<u>\$13,212,749.70</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	1,298,399.01
Gross claims for losses resisted		81,636.00
Total	\$	1,380,035.01
Deduct reinsurance due or accrued		728,706.71
Net amount of unpaid losses and claims	\$	651,328.30

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,517,370.33; unearned premiums (fifty per cent.)—\$ 2,758,685.17

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,890,109.80; unearned premiums (*pro rata*)—4,176,698.46

Total unearned premiums as computed above	\$ 6,935,383.63
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent. of the premium or deposit received	208,270.49
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department	19,977.61
State, county and municipal taxes due or accrued	141,980.87
Return premiums, \$72,550.25; reinsurance premiums, \$166,616.83	239,167.08
Reserve for liabilities contingent	42,762.52
Total amount of all liabilities, except capital	\$ 8,238,870.50
Deposit capital	\$ 200,000.00
Surplus as regards policyholders	4,973,879.20
Total liabilities	\$13,212,749.70

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1907	\$ 1,558,331,982.00	\$16,716,082.72
Written or renewed during the year	1,206,047,321.00	12,717,920.95
Total	\$ 2,764,379,303.00	\$29,434,003.67
Deduct those expired and marked off as terminated	1,138,789,336.00	12,346,564.44
In force at end of the year	\$ 1,625,589,967.00	\$17,087,439.23
Deduct amount reinsured	437,928,028.00	3,679,958.50
Net amount in force	\$ 1,187,661,939.00	\$13,407,480.73

PERPETUAL RISKS.

	Amount.	Deposits.
In force December 31, 1907	\$ 7,649,317.62	\$ 219,232.09

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908	1 year or less	\$ 446,853,711.00	\$ 5,517,370.33	One-half	\$2,758,685.17
In 1907	2 years	6,824,712.00	49,963.81	One-fourth	12,490.95
In 1908	2 years	9,357,950.00	62,027.11	Three-fourths	46,520.33
In 1906	3 years	162,032,223.00	1,472,668.16	One-sixth	245,444.69
In 1907	3 years	201,452,559.00	2,014,923.87	One-half	1,007,461.94
In 1908	3 years	175,312,594.00	1,976,033.71	Five-sixths	1,646,694.76
In 1905	4 years	1,685,401.00	12,464.29	One-eighth	1,558.04
In 1906	4 years	1,598,098.00	14,706.96	Three-eighths	5,515.11
In 1907	4 years	2,452,709.00	24,252.15	Five-eighths	15,157.59
In 1908	4 years	6,757,848.00	41,206.45	Seven-eighths	36,055.64
In 1904	5 years	30,004,586.00	392,900.63	One-tenth	39,290.06
In 1905	5 years	31,758,799.00	387,254.34	Three-tenths	116,176.29
In 1906	5 years	37,261,779.00	493,897.05	One-half	246,948.53
In 1907	5 years	36,590,813.00	465,033.56	Seven-tenths	325,523.49
In 1908	5 years	37,097,467.00	470,719.51	Nine-tenths	423,647.56
Over 5 years		620,690.00	12,058.80	<i>Pro rata</i>	8,213.48
Total		\$1,187,661,939.00	\$13,407,480.73		\$6,935,383.63

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 400,000.00
Losses incurred during the year—fire.....	3,817,532.58

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$12,826,574.00
Premiums received.....	132,716.16
Losses paid.....	73,935.41
Losses incurred.....	68,435.41

LONDON ASSURANCE CORPORATION.

Incorporated 1720.

Commenced Business in United States 1872.

United States Manager, CHARLES L. CASE.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 3,198,314.73

	INCOME.	<i>Marine and Inland.</i>	
	<i>Fire.</i>		
Gross premiums.....	\$2,472,193.96	\$ 955,426.64	
Deduct reinsurance, rebate, abatement and return premiums.....	554,689.13	560,332.50	
Total premiums (other than perpetual).....	\$1,917,504.83	\$ 395,094.14	2,312,598.97
Gross interest on bonds and dividends on stocks.....		\$ 101,936.17	
Gross interest on deposits.....		2,991.86	
Total gross interest.....			104,928.03
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....		\$ 562.50	
Stocks.....		9,558.83	
Received from home office.....			10,121.33
Total income.....			\$ 2,485,286.19
Amount carried forward.....			\$ 5,683,600.92

	DISBURSEMENTS.	<i>Marine and Inland.</i>
	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$206,644.59 occurring in previous years).....	\$1,035,763.97	\$ 784,858.78
Deduct amount received for salvage (\$10,988.42) and for reinsurance in other companies (\$118,313.99).....	129,302.41	485,279.54
	\$ 906,461.56	\$ 299,579.24

Net amount paid policyholders for losses..... 1,206,040.80

Expense of adjustment and settlement of losses	\$ 27,347.19
Commission or brokerage	491,553.18
Salaries (\$26,595.66) and expenses (\$28,812.11) of special and general agents ..	55,407.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees	127,957.95
Rents	22,043.44
Advertising, \$5,940.06; printing and stationery, \$14,000.21	19,940.27
Postage, telegrams, telephone and express	18,097.00
Legal expenses	337.76
Furniture and fixtures	4,735.00
Maps, including corrections	7,246.74
Underwriters' boards and tariff associations	25,082.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	12,264.32
Inspections and surveys	9,712.58
State taxes on premiums	39,121.68
Insurance department licenses and fees	9,184.65
All other licenses, fees and taxes (city, county and local)	14,858.05
Remitted to home office	391,826.99
Miscellaneous	6,472.62
Gross decrease in book value of ledger assets (bonds)	7,325.00
Total disbursements	\$ 2,496,555.34
Balance	\$ 3,187,045.58

LEDGER ASSETS.

Book value of bonds, excluding interest	\$ 2,554,145.71
Cash in company's office	2,331.46
Deposited in trust companies and banks not on interest	6,673.62
Deposited in trust companies and banks on interest	168,905.82
Agents' balances representing business written subsequent to October 1, 1908	417,424.03
Agents' balances representing business written prior to October 1, 1908	37,554.36
Bills receivable, taken for marine and inland risks	10.58
Total ledger assets, as per balance	\$ 3,187,045.58

NON-LEDGER ASSETS.

Interest accrued on bonds	31,312.91
Due from other companies for reinsurance	6,654.27
Gross assets	\$ 3,225,012.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$ 37,554.36
Book value of ledger assets over market value (bonds)	38,490.71
Total	76,045.07
Total admitted assets	\$ 3,148,967.69

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 7,897.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	226,864.00
Gross claims for losses resisted	27,202.00
Total	\$ 261,963.00
Deduct reinsurance due or accrued	60,095.50
Net amount of unpaid losses and claims	\$ 201,867.50

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,292,164.76; unearned premiums (fifty per cent.)	\$ 646,082.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,014,000.55; unearned premiums (<i>pro rata</i>)	1,051,976.19
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$179,461.46; unearned premiums (fifty per cent.)	89,730.73
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$113,981.49; unearned premiums (fifty per cent.)	56,990.75
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$19,203.18; unearned premiums (one hundred per cent.)	19,203.18
Total unearned premiums as computed above	\$ 1,863,983.23
State, county and municipal taxes due or accrued	32,895.50
Commissions, brokerage and other charges due or to become due to agents and brokers	27,764.91
Return premiums, \$106.84; reinsurance premiums, \$38,287.88	38,394.72
Total amount of all liabilities, except capital	\$ 2,164,905.86
Capital actually paid up in cash	\$ 625,000.00
Surplus over all liabilities	359,061.83
Surplus as regards policyholders	984,061.83
Total liabilities	\$ 3,148,967.69

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$ 289,966,811.00	\$ 3,450,091.78
Written or renewed during the year	202,141,375.00	2,472,193.96
Total	\$ 492,108,186.00	\$ 5,922,285.74
Deduct those expired and marked off as terminated	180,340,801.00	2,296,788.05
In force at end of the year	\$ 311,767,385.00	\$ 3,625,497.69
Deduct amount reinsured	26,777,330.00	319,332.38
Net amount in force	\$ 284,990,055.00	\$ 3,306,165.31
	Marine and Inland Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907	\$ 17,832,655.00	\$ 188,597.82
Written or renewed during the year	245,416,286.00	955,426.64
Total	\$ 263,248,941.00	\$ 1,144,024.46
Deduct those expired and marked off as terminated	237,618,534.00	793,283.80
In force at end of the year	\$ 25,630,407.00	\$ 350,740.66
Deduct amount reinsured	3,227,216.00	38,094.53
Net amount in force	\$ 22,403,191.00	\$ 312,646.13

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 94,765,115.00	\$1,292,164.76	One-half.....	\$ 646,082.38
In 1907..	2 years.....	824,197.00	8,980.78	One-fourth.....	2,245.19
In 1908..	2 years.....	973,983.00	9,074.67	Three-fourths...	6,806.00
In 1906..	3 years.....	40,689,615.00	425,421.73	One-sixth.....	70,903.62
In 1907..	3 years.....	45,948,590.00	473,041.41	One-half.....	236,520.70
In 1908..	3 years.....	46,057,204.00	462,412.17	Five-sixths.....	385,343.48
In 1905..	4 years.....	615,017.00	6,367.83	One-eighth.....	795.98
In 1906..	4 years.....	887,585.00	9,495.84	Three-eighths...	3,560.94
In 1907..	4 years.....	686,173.00	7,314.83	Five-eighths...	4,571.77
In 1908..	4 years.....	823,583.00	7,989.30	Seven-eighths...	6,990.64
In 1904..	5 years.....	7,590,066.00	85,362.16	One-tenth.....	8,536.22
In 1905..	5 years.....	8,732,000.00	100,625.20	Three-tenths...	30,187.56
In 1906..	5 years.....	11,245,178.00	135,087.28	One-half.....	67,543.64
In 1907..	5 years.....	11,689,355.00	132,870.80	Seven-tenths...	93,009.56
In 1908..	5 years.....	13,462,394.00	149,956.55	Nine-tenths.....	134,960.89
Total.....		\$284,990,055.00	\$3,306,165.31		\$ 1,698,058.57

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Losses incurred during the year.....	909,077.46

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Risks written.....	\$ 1,505,036.00	\$ 690,342.00
Premiums received.....	26,380.65	1,771.90
Losses paid.....	17,389.17	25.25
Losses incurred.....	16,093.17	25.25

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Incorporated December 10, 1861.

Commenced Business in United States 1879.

ARCHIBALD G. McILWAINE, JR., United States Manager.

Head Office in United States, 57-59 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 3,357,576.90

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,361,769.08	
Deduct reinsurance, rebate, abatement and return premiums..	1,061,084.44	
Total premiums (other than perpetual).....		2,300,684.64
Gross interest on bonds and dividends on stocks.....	\$ 94,326.88	
Gross interest on deposits.....	10,786.53	
Gross interest from all other sources.....	135.96	
Gross rents from company's property, including \$6,475.00 for company's occupancy of its own buildings.....	14,623.71	
Total gross interest and rents.....		119,873.08
Remittance from home office.....		47,202.31
Total income.....		\$ 2,467,760.03
Amount carried forward.....		\$ 5,825,336.93

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$166,- 042.98 occurring in previous years).....	\$ 1,497,046.22	
Deduct amount received for salvage (\$16,893.32) and for rein- surance in other companies (\$343,409.85).....	360,303.17	
Net amount paid policyholders for losses.....		1,136,743.05
Expense of adjustment and settlement of losses.....		57,876.33
Commission or brokerage.....		388,431.37
Allowances to local agencies for miscellaneous agency expenses.....		24,512.01
Salaries (\$36,474.82) and expenses (\$29,243.09) of special and general agents..		65,717.91
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		112,359.29
Rents, including \$6,475.00 for company's occupancy of its own buildings.....		17,142.31
Advertising, \$8,304.21; printing and stationery, \$15,012.86.....		23,317.07
Postage, telegrams, telephone and express.....		16,501.25
Legal expenses.....		504.18
Furniture and fixtures.....		568.96
Maps, including corrections.....		5,663.04
Underwriters' boards and tariff associations.....		32,356.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		25,152.35
Inspections and surveys.....		11,143.21
Repairs and expenses (other than taxes) on real estate.....		17,205.09
Taxes on real estate.....		5,245.72
State taxes on premiums.....		37,276.07
Insurance department licenses and fees.....		12,232.76

All other licenses, fees and taxes:	
Municipal taxes and licenses	\$ 7,510.18
Franchise taxes	2,502.72
All other disbursements:	
Office expenses	\$ 13,086.30
Agency expenses	1,587.13
Exchange	1,240.63
Subscriptions	1,314.66
Traveling	2,876.10
Remittances to home office	87,399.51
	<hr/> 107,504.33
Total disbursements	\$ 2,107,465.26
Balance	<hr/> \$ 377,871.67

LEDGER ASSETS.

Book value of real estate	\$ 300,000.00
Book value of bonds, excluding interest, \$2,488,085.64; stocks, \$2,185.00	2,490,270.64
Cash in company's office	14,723.96
Deposited in trust companies and banks on interest	494,243.09
Agents' balances representing business written subsequent to October 1, 1908	390,962.78
Agents' balances representing business written prior to Octo- ber 1, 1908	5,043.61
Bills receivable, taken for fire risks	2,175.85
Other ledger assets, viz.:	
Cash in hands of United States trustee	4,061.78
Due from other companies	16,339.96
Advanced to special agents	50.00
Total ledger assets, as per balance	<hr/> \$ 3,717,871.67

NON-LEDGER ASSETS.

Interest due (\$22,684.50) and accrued (\$12,744.57) on bonds ..	\$ 35,429.07
Interest due on other assets	3,541.52
Rents due on company's property or lease	347.61
Total	<hr/> 39,318.20
Market value of real estate over book value	50,000.00
Other non-ledger assets, viz.:	
Commission on unpaid reinsurance	6,670.29
Reinsurance due on paid losses	10,647.20
Gross assets	<hr/> \$ 3,824,507.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$ 5,043.61
Bills receivable, past due, taken for marine, inland and fire risks ..	812.42
Book value of ledger assets over market value (bonds and stocks)	63,628.64
Balance due from other companies	5.80
Advanced to special agents	50.00
Total	<hr/> 69,540.47
Total admitted assets	<hr/> \$ 3,754,966.89

LIABILITIES.

Gross losses adjusted and unpaid (due, \$19,302.00; not yet due, \$16,197.00).....	\$ 35,499.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	130,779.02
Gross claims for losses resisted.....	30,000.00
Total.....	\$ 196,365.02
Deduct reinsurance due or accrued.....	40,181.36
Net amount of unpaid losses and claims.....	\$ 156,183.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,506,624.02; unearned premiums (fifty per cent.).....	\$ 753,312.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,691,162.01; unearned premiums (<i>pro rata</i>).....	1,404,012.01
Total unearned premiums as computed above.....	2,157,324.02
State, county and municipal taxes due or accrued.....	40,577.11
Return premiums, \$1,696.10; reinsurance premiums, \$48,545.76.....	50,241.86
Total amount of all liabilities, except capital.....	\$ 2,404,326.65
Surplus as regards policyholders.....	1,350,640.24
Total liabilities.....	\$ 3,754,966.89

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 463,045,631.00	\$ 4,647,417.86
Written or renewed during the year.....	327,917,890.00	3,361,769.08
Total.....	\$ 790,963,521.00	\$ 8,009,186.94
Deduct those expired and marked off as terminated.....	307,500,549.00	3,135,512.89
In force at end of the year.....	\$ 483,462,972.00	\$ 4,873,674.05
Deduct amount reinsured.....	66,709,399.00	675,888.02
Net amount in force.....	\$ 416,753,573.00	\$ 4,197,786.03

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$136,885,412.00	\$1,506,624.02	One-half.....	\$ 753,312.01
In 1907..	2 years.....	1,472,076.00	12,054.86	One-fourth.....	3,013.71
In 1908..	2 years.....	1,242,850.00	10,908.31	Three-fourths.....	8,181.23
In 1906..	3 years.....	65,092,862.00	569,638.13	One-sixth.....	94,939.68
In 1907..	3 years.....	71,372,845.00	627,498.63	One-half.....	313,749.31
In 1908..	3 years.....	69,670,904.00	621,833.55	Five-sixths.....	518,194.63
In 1905..	4 years.....	1,045,113.00	8,362.63	One-eighth.....	1,045.32
In 1906..	4 years.....	1,592,243.00	13,308.64	Three-eighths.....	4,990.74
In 1907..	4 years.....	1,911,879.00	16,630.96	Five-eighths.....	10,394.35
In 1908..	4 years.....	1,437,725.00	12,700.72	Seven-eighths.....	11,113.13
In 1904..	5 years.....	9,568,473.00	112,550.60	One-tenth.....	11,255.06
In 1905..	5 years.....	10,770,072.00	132,521.54	Three-tenths.....	39,756.46
In 1906..	5 years.....	14,418,839.00	176,931.36	One-half.....	88,465.67
In 1907..	5 years.....	14,420,202.00	184,988.65	Seven-tenths.....	129,492.05
In 1908..	5 years.....	15,005,232.00	184,138.37	Nine-tenths.....	165,724.63
Over 5 years.....		846,846.00	7,095.06	<i>Pro rata</i>	3,696.14
Total.....		\$416,753,573.00	\$4,197,786.03		\$ 2,157,324.02

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 150,000.00
Losses incurred during the year—fire.....	1,174,546.82

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 4,797,563.00
Premiums received.....	30,718.98
Losses paid.....	26,226.76
Losses incurred.....	27,116.76
Losses now unpaid.....	890.00

MOSCOW FIRE INSURANCE COMPANY.

Incorporated May 5, 1858.

Commenced Business in United States January 1, 1900.

PAUL E. RASOR, United States Manager.

Head Office in United States, 52 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,570,014.05

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,489,579.75	
Deduct reinsurance, rebate, abatement and return premiums..	328,538.27	
Total premiums (other than perpetual).....		1,161,041.48
Gross interest on bonds and dividends on stocks.....	\$ 50,682.50	
Gross interest on deposits.....	2,981.97	
Total gross interest.....		53,664.47
Total income.....		\$ 1,214,705.95
Amount carried forward.....		\$ 2,784,720.00

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$130,- 960.49 occurring in previous years).....	\$ 718,305.76	
Deduct amount received for salvage.....	5,117.60	
Net amount paid policyholders for losses.....		713,188.16
Commission or brokerage.....		330,217.51
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		500.00
Postage, telegrams, telephone and express.....		52.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		4,418.40
State taxes on premiums.....		26,214.07
Insurance department licenses and fees.....		1,784.80
Remittances to home office.....		100,750.00
Total disbursements.....		\$ 1,177,125.48
Balance.....		\$ 1,607,594.52

LEDGER ASSETS.

Book value of bonds, excluding interest	\$ 1,486,445.03
Deposited in trust companies and banks on interest	121,149.49
Total ledger assets, as per balance	\$ 1,607,594.52

NON-LEDGER ASSETS.

Interest accrued on bonds	8,450.00
Gross assets	\$ 1,616,044.52

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	101,670.03
Total admitted assets	\$ 1,514,374.49

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 102,700.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$925,219.37; unearned premiums (fifty per cent.)	\$ 462,609.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$706,488.85; unearned premiums (<i>pro rata</i>)	373,874.16
Total unearned premiums as computed above	836,483.84
State, county and municipal taxes due or accrued	29,026.04
Total amount of all liabilities, except capital	\$ 968,209.88
Deposit capital	\$ 200,000.00
Surplus over all liabilities	346,164.61
Surplus as regards policyholders	546,164.61
Total liabilities	\$ 1,514,374.49

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force December 31, 1907	\$ 146,415,371.00	\$ 1,597,035.99
Written or renewed during the year	142,619,693.00	1,489,579.75
Total	\$ 289,035,064.00	\$ 3,086,615.74
Deduct those expired and marked off as terminated	134,683,218.00	1,454,907.52
Net amount in force	\$ 154,351,846.00	\$ 1,631,708.22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908 ..	1 year or less ..	\$ 88,175,464.00	\$ 925,219.37	One-half	\$ 462,609.68
In 1907 ..	2 years	2,989,788.00	23,304.57	One-fourth	5,826.14
In 1908 ..	2 years	2,397,393.00	20,586.21	Three-fourths	15,439.64
In 1906 ..	3 years	14,136,443.00	135,861.46	One-sixth	22,643.57
In 1907 ..	3 years	15,527,250.00	158,005.68	One-half	79,002.84
In 1908 ..	3 years	15,136,238.00	155,601.19	Five-sixths	129,667.69

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1905..	4 years.....	\$ 248,542.00	\$ 3,483.14	One-eighth.....	\$ 435.39
In 1906..	4 years.....	887,688.00	8,012.36	Three-eighths....	3,004.63
In 1907..	4 years.....	561,845.00	7,472.97	Five-eighths.....	4,670.60
In 1908..	4 years.....	497,906.00	5,787.16	Seven-eighths....	5,063.78
In 1904..	5 years.....	1,347,650.00	16,863.23	One-tenth.....	1,686.32
In 1905..	5 years.....	2,589,110.00	30,693.10	Three-tenths....	9,207.92
In 1906..	5 years.....	3,171,339.00	54,260.96	One-half.....	27,130.48
In 1907..	5 years.....	2,819,493.00	39,029.93	Seven-tenths....	27,320.95
In 1908..	5 years.....	3,865,697.00	47,526.89	Nine-tenths.....	42,774.21
Total.....		\$154,351,846.00	\$1,631,708.22		\$ 836,483.84

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 20,000.00
Losses incurred during the year—fire.....	668,271.16

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 474,392.00
Premiums received.....	4,675.71
Losses paid.....	2,334.30
Losses incurred.....	2,336.30
Losses now unpaid.....	2.00

MUNICH REINSURANCE COMPANY.

Incorporated 1880.

Commenced Business in United States October, 1898.

CARL SCHREINER, United States Manager.

O. GHMANN, Secretary.

Head Office in United States, 346 Broadway, New York, N. Y.

CAPITAL DEPOSIT, \$205,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,284,266.05

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 5,040,672.69
Deduct reinsurance, rebate, abatement and return premiums..	988,369.71
Total premiums (other than perpetual).....	4,052,302.98
Gross interest on bonds and dividends on stocks.....	\$ 150,649.17
Gross interest on deposits.....	19,176.02
Total gross interest.....	169,825.19
Total income.....	\$ 4,222,128.17
Amount carried forward.....	\$ 8,506,394.22

DISBURSEMENTS.

Fire.

Gross amount paid ceding companies for losses (including \$403,- 402.84 occurring in previous years)	\$ 2,502,750.81
Deduct amount received for salvage	57,727.88
Net amount paid policyholders for losses	\$ 2,445,022.93
Commission or brokerage	1,110,247.05
Salaries, fees and all other charges of officers, directors, trustees and home office employees	30,080.46
Rents	3,500.00
Advertising	1,597.30
Maps, including corrections	55.00
Underwriters' boards and tariff associations	2,306.59
State taxes on premiums	3,224.79
Insurance department licenses and fees	4,041.64
All other licenses, fees and taxes:	
Miscellaneous expenses	2,689.46
Remitted to home office	251,069.57
Total disbursements	\$ 3,853,834.79
Balance	\$ 4,652,559.43

LEDGER ASSETS.

Book value of bonds, excluding interest, \$3,767,122.51; stocks, \$157,518.75	\$ 3,924,641.26
Deposited in trust companies and banks on interest	626,636.55
Agents' balances representing business written subsequent to October 1, 1908	101,281.62
Total ledger assets, as per balance	\$ 4,652,559.43

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	58,951.26
Total admitted assets	\$ 4,593,608.17

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 689,849.00
Gross reinsurance premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,432,410.82; unearned reinsurance premiums (fifty per cent.)	\$ 1,216,205.41
Gross reinsurance premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,692,812.07; unearned reinsurance premiums (<i>pro rata</i>)	851,510.25
Total unearned reinsurance premiums as computed above	2,067,715.66
Reserved for contingencies	800,000.00
Total amount of all liabilities, except capital	\$ 3,557,564.66
Surplus as regards policyholders	1,036,043.51
Total liabilities	\$ 4,593,608.17

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Reinsurance Pre- miums Thereon.</i>
In force December 31, 1907.....	\$ 412,235,962.00	\$ 3,990,069.40
Written or renewed in 1908.....	434,859,204.00	5,040,672.69
Total.....	\$ 847,095,166.00	\$ 9,030,742.09
Deduct expirations and cancellations.....	412,916,070.00	4,905,519.20
Net amount in force.....	\$ 434,179,096.00	\$ 4,125,222.89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Reinsurance Premiums Charged.</i>	<i>Fraction Uncarned.</i>	<i>Reinsurance Premiums Uncarned.</i>
In 1908..	1 year or less.....	\$267,966,789.00	\$2,432,410.82	One-half.....	\$ 1,216,205.41
In 1907..	2 years.....	4,721,688.00	41,483.14	One-fourth.....	10,370.78
In 1908..	2 years.....	3,666,343.00	33,280.37	Three-fourths.....	24,960.28
In 1906..	3 years.....	26,257,759.00	321,428.54	One-sixth.....	53,571.42
In 1907..	3 years.....	32,755,977.00	287,782.61	One-half.....	143,891.30
In 1908..	3 years.....	34,528,180.00	313,422.06	Five-sixths.....	261,185.05
In 1905..	4 years.....	894,921.00	12,370.99	One-eighth.....	1,546.37
In 1906..	4 years.....	1,135,517.00	13,900.16	Three-eighths.....	5,212.56
In 1907..	4 years.....	1,434,922.00	12,606.74	Five-eighths.....	7,879.21
In 1908..	4 years.....	1,335,182.00	12,119.76	Seven-eighths.....	10,604.79
In 1904..	5 years.....	9,022,379.00	108,898.44	One-tenth.....	10,889.84
In 1905..	5 years.....	9,090,470.00	125,662.95	Three-tenths.....	37,698.88
In 1906..	5 years.....	12,189,672.00	149,217.17	One-half.....	74,608.58
In 1907..	5 years.....	14,503,213.00	127,420.21	Seven-tenths.....	89,194.15
In 1908..	5 years.....	14,676,084.00	133,218.93	Nine-tenths.....	119,897.04
Total.....		\$434,179,096.00	\$4,125,222.89		\$ 2,067,715.66

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 30,000.00
Losses incurred during the year—fire.....	2,547,985.93

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

Reinsurance in North Carolina accepted only from companies authorized to do business in this State.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Incorporated 1809.

Commenced Business in United States August, 1866.

E. G. RICHARDS, United States Manager.

Head Office in United States, 76 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 7,553,652.15

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 6,283,974.05
Deduct reinsurance, rebate, abatement and return premiums..	1,532,038.64
Total premiums (other than perpetual).....	4,751,935.41
Deposit premiums written on perpetual risks (gross).....	4,141.93
Gross interest on bonds and dividends on stocks.....	\$ 248,072.28
Gross interest on deposits.....	4,436.09
Gross interest from all other sources.....	106.60
Total gross interest.....	252,614.97
Total income.....	\$ 5,008,692.31
Amount carried forward.....	\$12,562,344.46

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$292,- 169.27 occurring in previous years).....	\$ 2,436,242.68
Deduct amount received for salvage (\$29,004.43) and for rein- surance in other companies (\$207,465.49).....	236,469.92
Net amount paid policyholders for losses.....	2,199,772.76
Expense of adjustment and settlement of losses.....	35,915.24
Deposit premiums returned.....	877.36
Commission or brokerage.....	969,138.27
Allowances to local agencies for miscellaneous agency expenses.....	40,292.57
Salaries and expenses of special and general agents.....	185,197.02
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	214,926.90
Rents.....	21,754.17
Advertising, \$8,107.04; printing and stationery, \$23,458.74.....	31,565.78
Postage, telegrams, telephone and express.....	31,922.45
Legal expenses.....	3,294.81
Furniture and fixtures.....	5,689.97
Maps, including corrections.....	11,016.22
Underwriters' boards and tariff associations.....	66,844.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	54,274.86
Inspections and surveys.....	8,068.84
State taxes on premiums.....	71,166.41
Insurance department licenses and fees.....	14,311.08
Gross loss on sale or maturity of ledger assets (bonds).....	6,709.15

All other disbursements:

Remittance to home office	\$ 1,247,016.98
Agents' balances charged off	726.76
	<u>\$ 1,247,743.74</u>
Total disbursements	\$ 5,220,482.36
Balance	<u>\$ 7,341,862.10</u>

LEDGER ASSETS.

Book value of bonds, excluding interest, \$5,280,577.83; stocks, \$1,185,020.67	\$ 6,465,598.50
Cash in company's office	882.33
Deposited in trust companies and banks not on interest	20,000.00
Deposited in trust companies and banks on interest	106,058.13
Agents' balances representing business written subsequent to October 1, 1908	733,547.59
Agents' balances representing business written prior to Octo- ber 1, 1908	10,024.62
Other ledger assets, viz.:	
Milwaukee Underwriters Building Association	181.00
Philadelphia Underwriters Association	100.00
Baltimore Underwriters Association	100.00
Underwriters Salvage Co., New York	1,000.00
Underwriters Salvage Co., Chicago	1,000.00
Due from other companies on losses paid	3,369.93
Total ledger assets, as per balance	<u>\$ 7,341,862.10</u>

NON-LEDGER ASSETS.

Interest accrued on bonds	63,610.40
Gross assets	<u>\$ 7,405,472.50</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908	\$ 10,024.62
Book value of ledger assets over market value	338,158.18
Reinsurance due from other companies	3,044.29
Total	<u>351,227.09</u>
Total admitted assets	<u>\$ 7,054,245.41</u>

LIABILITIES.

Gross losses adjusted and unpaid (due, \$69,845.06; not yet due, \$29,243.70)	\$ 99,088.76
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	293,145.02
Gross claims for losses resisted	35,767.17
Total	<u>\$ 428,000.95</u>
Deduct reinsurance due or accrued	50,728.67
Net amount of unpaid losses and claims	<u>\$ 377,272.28</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,277,446.41; unearned premiums (fifty per cent.)	\$ 1,638,723.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,286,486.93; unearned premiums (<i>pro</i> <i>rata</i>)	2,241,052.74
Total unearned premiums as computed above	<u>3,879,775.94</u>

Amount reclaimable by the insured on perpetual fire insurance policies.....	\$	31,465.36
State, county and municipal taxes due or accrued.....		72,949.85
Total amount of all liabilities, except capital.....	\$	4,361,463.43
Surplus as regards policyholders.....		2,692,781.98
Total liabilities.....	\$	7,054,245.41

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 786,023,961.00	\$ 7,705,635.81
Written or renewed during the year.....	691,122,495.00	4,751,935.41
Total.....	\$ 1,477,146,456.00	\$12,457,571.22
Deduct those expired and marked off as terminated.....	596,537,380.00	4,333,331.10
In force at end of the year.....	\$ 880,609,076.00	\$ 8,124,240.12
Deduct amount reinsured.....	135,724,654.00	560,306.78
Net amount in force.....	\$ 774,884,422.00	\$ 7,563,933.34

PERPETUAL RISKS.

	<i>Amount.</i>	<i>Deposits.</i>
In force.....	\$ 1,150,845.00	\$ 33,121.43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$302,163,636.00	\$3,277,446.41	One-half.....	\$ 1,638,723.20
In 1907..	2 years.....	4,644,172.00	39,000.64	One-fourth.....	9,750.16
In 1908..	2 years.....	3,994,092.00	35,732.15	Three-fourths.....	26,799.12
In 1906..	3 years.....	99,826,661.00	902,057.06	One-sixth.....	150,342.84
In 1907..	3 years.....	106,495,622.00	977,632.60	One-half.....	488,816.30
In 1908..	3 years.....	120,892,092.00	1,062,987.36	Five-sixths.....	885,822.80
In 1905..	4 years.....	1,440,707.00	13,545.46	One-eighth.....	1,693.18
In 1906..	4 years.....	968,422.00	13,535.42	Three-eighths.....	5,075.79
In 1907..	4 years.....	1,747,446.00	16,865.24	Five-eighths.....	10,540.80
In 1908..	4 years.....	2,334,304.00	22,659.83	Seven-eighths.....	19,827.36
In 1904..	5 years.....	16,189,559.00	194,657.84	One-tenth.....	19,465.78
In 1905..	5 years.....	17,268,596.00	211,951.14	Three-tenths.....	63,585.33
In 1906..	5 years.....	21,638,999.00	265,698.53	One-half.....	132,849.26
In 1907..	5 years.....	21,933,582.00	253,316.14	Seven-tenths.....	177,321.27
In 1908..	5 years.....	23,346,532.00	276,847.52	Nine-tenths.....	249,162.75
Total.....		\$744,884,422.00	\$7,563,933.34		\$ 3,879,775.94
Perpetual risks.....		1,150,845.00	33,121.43		31,465.36
Grand total.....		\$746,035,267.00	\$7,597,054.77		\$ 3,911,241.30

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$	403,000.00
Losses incurred during the year—fire.....		2,236,040.38

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,450,371.00
Premiums received.....	30,419.05
Losses paid.....	17,042.46
Losses incurred.....	19,754.36
Losses now unpaid.....	2,711.90

NORTHERN ASSURANCE COMPANY, LIMITED.

Incorporated 1836.

Commenced Business in United States 1876.

H. E. WILSON, United States Manager.

Head Offices in United States, 38 Pine Street, New York, and 642 Monadnock Block, Chicago.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,917,381.82

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 4,391,199.25	
Deduct reinsurance, rebate, abatement and return premiums..	1,569,545.54	
Total premiums (other than perpetual).....		2,821,653.71
Gross interest on bonds and dividends on stocks.....	\$ 154,618.10	
Gross interest on deposits.....	3,854.85	
Gross interest from all other sources.....	2,650.00	
Gross rents from company's property, including company's occupancy of its own buildings.....	9,000.00	
Total gross interest and rents.....		170,122.95
From all other sources:		
Received from home office.....	\$ 194,808.89	
Received from sale of United States bonds.....	120,375.00	
Received from sale of United States bonds.....	60,000.00	
		375,183.89
Total income.....	\$ 3,366,960.55	
Amount carried forward.....	\$ 8,284,342.37	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$273,- 759.92 occurring in previous years).....	\$ 2,070,294.31	
Deduct amount received for salvage (\$25,836.18) and for rein- surance in other companies (\$470,214.51).....	496,050.69	
Net amount paid policyholders for losses.....		1,574,243.62
Expense of adjustment and settlement of losses.....		34,608.24
Commission or brokerage.....		465,957.57
Allowances to local agencies for miscellaneous agency expenses.....		774.64
Salaries (\$52,006.78) and expenses (\$43,453.00) of special and general agents..		95,459.78
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		210,490.58
Rents, including \$9,000.00 for company's occupancy of its own buildings.....		20,259.36
Advertising, \$9,223.53; printing and stationery, \$22,839.37.....		32,062.90
Postage, telegrams, telephone and express.....		25,571.84
Legal expenses.....		740.89
Furniture and fixtures.....		6,492.15
Maps, including corrections.....		7,729.76
Underwriters' boards and tariff associations.....		41,352.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		27,033.05
Inspections and surveys.....		20,664.33
Repairs and expenses (other than taxes) on real estate.....		587.00
Taxes on real estate.....		2,824.62
State taxes on premiums.....		55,523.40

Insurance department licenses and fees.....	\$	14,849.65
All other licenses, fees and taxes (county and city).....		12,882.93
Newspapers and periodicals.....		1,192.82
Cleaning, heating and lighting.....		2,874.03
Collection and exchange fees.....		3,206.21
Traveling.....		6,204.93
Gross loss on sale or maturity of ledger assets (bonds).....		14,597.50
Remitted to home office.....		562,982.07
All other disbursements:		
Miscellaneous.....	\$	5,736.01
Purchase of \$100,000.00 city construction bonds.....		103,980.55
Purchase of \$15,000.00 city construction bonds.....		15,645.00
Purchase of \$50,000.00 city of Richmond bonds.....		50,816.67
Purchase of \$10,000.00 city of Richmond bonds.....		10,335.28
Agents' balances charged off.....		81.60
		<u>186,595.11</u>
Total disbursements.....	\$	3,427,761.09
Balance.....	\$	<u><u>4,856,581.28</u></u>

LEDGER ASSETS.

Book value of real estate.....	\$	115,000.00
Book value of bonds, excluding interest, \$3,749,963.16; stocks, \$294,265.90.....		4,044,229.06
Cash in company's office.....		752.58
Deposited in trust companies and banks not on interest.....		5,665.80
Deposited in trust companies and banks on interest.....		175,145.66
Agents' balances representing business written subsequent to October 1, 1908.....		472,801.95
Agents' balances representing business written prior to Octo- ber 1, 1908.....		23,661.09
Bills receivable, taken for fire risks.....		19,325.14
Total ledger assets, as per balance.....	\$	<u><u>4,856,581.28</u></u>

NON-LEDGER ASSETS.

Interest due (\$19,490.00) and accrued (\$24,830.44) on bonds.....		44,320.44
Market value of real estate over book value.....		60,000.00
Salamandra Insurance Co., St. Petersburg, Russia.....		14,495.07
Gross assets.....	\$	<u>4,975,396.79</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$	23,661.09
Bills receivable, past due, taken for marine, inland and fire risks.....		19,325.14
Book value of ledger assets over market value.....		130,854.06
Total.....		<u>173,840.29</u>
Total admitted assets.....	\$	<u><u>4,801,556.50</u></u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	52,243.35
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		177,971.33
Gross claims for losses resisted.....		79,553.83
Total.....	\$	<u>309,768.51</u>
Deduct reinsurance due or accrued.....		32,358.45
Net amount of unpaid losses and claims.....	\$	<u><u>277,410.06</u></u>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,178,780.54; unearned premiums (fifty per cent.) \$ 1,089,390.27

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,934,863.23; unearned premiums (*pro rata*)..... 1,535,765.95

Total unearned premiums as computed above.....\$ 2,625,156.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 2,178.44
State, county and municipal taxes due or accrued..... 71,536.89
Commissions, brokerage and other charges due or to become due to agents and brokers..... 5,000.00
Return premiums, \$6,260.61; reinsurance premiums, \$15,985.28..... 22,245.89

Total amount of all liabilities, except capital.....\$ 3,003,527.50
Deposit paid up in cash.....\$ 200,000.00
Surplus over all liabilities..... 1,598,029.00

Surplus as regards policyholders..... 1,798,029.00

Total liabilities.....\$ 4,801,556.50

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 515,961,326.00	\$ 5,776,769.38
Written or renewed during the year.....	386,510,798.00	4,391,199.25
Total.....	\$ 902,472,124.00	\$10,167,968.63
Deduct those expired and marked off as terminated.....	368,925,695.00	4,358,360.50
In force at end of the year.....	\$ 533,546,429.00	\$ 5,809,608.13
Deduct amount reinsured.....	58,960,951.00	695,964.36
Net amount in force.....	\$ 474,585,478.00	\$ 5,113,643.77

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$190,034,656.00	\$2,178,780.54	One-half.....	\$ 1,089,390.27
In 1907..	2 years.....	2,760,276.00	26,703.31	One-fourth....	6,675.83
In 1908..	2 years.....	2,477,563.00	22,424.72	Three-fourths..	16,818.54
In 1906..	3 years.....	63,981,571.00	626,695.70	One-sixth.....	104,449.28
In 1907..	3 years.....	75,565,627.00	726,785.06	One-half.....	363,392.53
In 1908..	3 years.....	71,602,435.00	701,377.97	Five-sixths....	584,481.64
In 1905..	4 years.....	1,205,196.00	12,678.37	One-eighth.....	1,584.80
In 1906..	4 years.....	1,670,516.00	15,978.08	Three-eighths..	5,991.78
In 1907..	4 years.....	1,548,815.00	15,623.49	Five-eighths....	9,764.68
In 1908..	4 years.....	1,154,945.00	11,272.43	Seven-eighths..	9,863.38
In 1904..	5 years.....	8,952,060.00	106,007.03	One-tenth.....	10,600.71
In 1905..	5 years.....	10,105,845.00	129,220.86	Three-tenths....	38,766.26
In 1906..	5 years.....	12,999,171.00	168,646.22	One-half.....	84,323.11
In 1907..	5 years.....	14,692,381.00	173,616.29	Seven-tenths....	121,531.41
In 1908..	5 years.....	15,609,033.00	194,605.88	Nine-tenths....	175,145.30
Over 5 years.....		225,388.00	3,227.82	<i>Pro rata</i>	2,376.70
Total.....		\$474,585,478.00	\$5,113,643.77		\$ 2,625,156.22

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Losses incurred during the year.....	1,501,346.73

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 4,401,618.00
Premiums received.....	24,776.69
Losses paid.....	24,200.98
Losses incurred.....	22,366.64

NORWICH UNION FIRE INSURANCE COMPANY, LIMITED.

Incorporated 1797.

Commenced Business in United States 1877.

J. MONTGOMERY HARE, United States Manager.

WILLIAM HARE, Assistant Manager.

Head Office in United States, 56-58 Pine Street, New York, N. Y.

CAPITAL DEPOSIT, \$660,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 3,035,968.68

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 2,549,333.74
Deduct reinsurance, rebate, abatement and return premiums..	662,877.17
Total premiums (other than perpetual).....	1,886,456.57
Gross interest on mortgage loans.....	\$ 1,775.00
Gross interest on collateral loans.....	3,193.72
Gross interest on bonds and dividends on stocks.....	86,576.26
Gross interest on deposits.....	1,615.60
Gross interest from all other sources.....	100.00
Total gross interest.....	93,260.58
Gross profit on sale or maturity of ledger assets (bonds).....	4,571.87
Remitted from home office.....	76,500.00
Total income.....	\$ 2,060,789.02
Amount carried forward.....	\$ 5,096,757.70

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$165,- 596.25 occurring in previous years).....	\$ 1,714,531.13
Deduct amount received for salvage (\$11,391.17) and for rein- surance in other companies (\$278,135.83).....	289,527.00
Net amount paid policyholders for losses.....	1,425,004.13
Expense of adjustment and settlement of losses.....	67,434.64
Commission or brokerage.....	351,102.39

Allowances to local agencies for miscellaneous agency expenses.....	\$	351.14
Salaries (\$33,970.14) and expenses (\$24,149.76) of special and general agents.....		58,119.90
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		147,973.91
Rents.....		20,060.44
Advertising, \$6,699.82; printing and stationery, \$15,550.31.....		22,250.13
Postage, telegrams, telephone and express.....		18,689.34
Legal expenses.....		1,684.73
Furniture and fixtures.....		1,455.75
Maps, including corrections.....		5,112.78
Underwriters' boards and tariff associations.....		28,194.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		22,364.61
Inspections and surveys.....		4,081.56
State taxes on premiums.....		32,277.64
Insurance department licenses and fees.....		14,963.26
All other licenses, fees and taxes:		
City and county licenses.....		6,414.93
City and county taxes.....		813.53
All other disbursements:		
Miscellaneous.....	\$	5,733.44
Remitted to home office.....		34,090.01
Agents' balances charged off.....		1,335.14
		<u>41,158.59</u>
Total disbursements.....	\$	<u>2,269,508.11</u>
Balance.....	\$	<u>2,827,249.59</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	35,000.00
Book value of bonds, excluding interest, \$1,640,853.28; stocks, \$577,699.14.....		2,218,552.42
Cash in company's office.....		194.26
Deposited in trust companies and banks not on interest.....		3,715.83
Deposited in trust companies and banks on interest.....		314,472.34
Agents' balances representing business written subsequent to October 1, 1908.....		250,835.69
Agents' balances representing business written prior to October 1, 1908.....		4,479.05
Total ledger assets, as per balance.....	\$	<u>2,827,249.59</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	145.83
Interest accrued on bonds.....		19,637.92
Total.....		19,783.75
Market value (not including interest) of bonds and stocks over book value.....		72,294.58
Other non-ledger assets.....		6,761.15
Gross assets.....	\$	<u>2,926,089.07</u>
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1908.....		4,479.05
Total admitted assets.....	\$	<u>2,921,610.02</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	77,717.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		106,392.50	
Gross claims for losses resisted.....		541,492.04	
Total.....	\$	725,602.24	
Deduct reinsurance due or accrued.....		212,886.32	
Net amount of unpaid losses and claims.....	\$	512,715.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,338,593.93; unearned premiums (fifty per cent.)..	\$	669,296.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,035,997.50; unearned premiums (<i>pro rata</i>).....		1,011,991.41	
Total unearned premiums as computed above.....		1,681,288.39	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,522.93	
State, county and municipal taxes due or accrued.....		24,875.90	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		4,973.08	
Return premiums, \$641.46; reinsurance premiums, \$12,605.17.....		13,246.63	
Total amount of all liabilities, except capital.....	\$	2,240,622.85	
Surplus as regards policyholders.....		680,987.17	
Total liabilities.....	\$	2,921,610.02	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 359,199,111.00	\$ 3,887,807.42
Written or renewed during the year.....	235,850,686.00	2,549,333.74
Total.....	\$ 595,049,797.00	\$ 6,437,141.16
Deduct those expired and marked off as terminated.....	239,630,836.00	2,711,418.30
In force at end of the year.....	\$ 355,418,961.00	\$ 3,725,722.86
Deduct amount reinsured.....	41,728,433.00	351,131.43
Net amount in force.....	\$ 313,690,528.00	\$ 3,374,591.43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$119,608,927.00	\$1,338,593.93	One-half.....	\$ 669,296.98
In 1907..	2 years.....	848,825.00	10,123.86	One-fourth.....	2,530.95
In 1908..	2 years.....	791,484.00	10,823.30	Three-fourths.....	8,117.48
In 1906..	3 years.....	50,227,076.00	507,915.01	One-sixth.....	84,652.50
In 1907..	3 years.....	45,879,750.00	452,360.44	One-half.....	226,180.22
In 1908..	3 years.....	45,372,334.00	453,337.76	Five-sixths.....	377,781.48
In 1905..	4 years.....	1,085,228.00	8,763.24	One-eighth.....	1,095.40
In 1906..	4 years.....	830,554.00	7,816.19	Three-eighths.....	2,931.07
In 1907..	4 years.....	849,092.00	8,605.84	Five-eighths.....	5,378.65
In 1908..	4 years.....	928,138.00	8,677.85	Seven-eighths.....	7,593.12
In 1904..	5 years.....	8,387,692.00	96,101.65	One-tenth.....	9,610.17

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1905..	5 years.....	\$ 8,957,856.00	\$ 110,173.27	Three-tenths....	\$ 33,051.98
In 1906..	5 years.....	10,028,840.00	121,263.50	One-half.....	60,631.76
In 1907..	5 years.....	9,553,175.00	117,462.88	Seven-tenths....	82,224.01
In 1908..	5 years.....	10,337,257.00	122,429.21	Nine-tenths....	110,186.29
Over 5 years.....		4,300.00	143.50	<i>Pro rata</i>	26.33
Total.....		<u>\$313,690,528.00</u>	<u>\$3,374,591.43</u>		<u>\$ 1,681,288.39</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 134,000.00
Losses incurred during the year—fire.....	<u>1,407,957.58</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 4,448,650.00
Premiums received.....	25,596.99
Losses paid.....	14,948.30
Losses incurred.....	23,819.54
Losses now unpaid.....	8,871.24

PALATINE INSURANCE COMPANY, LIMITED.

Incorporated August 22, 1900. Commenced Business in United States January 1, 1901.

A. H. WRAY, United States Manager.

Head Office in United States, Corner Pine and William Streets, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 3,221,321.06

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 2,198,254.18
Deduct reinsurance, rebate, abatement and return premiums..	643,372.53
Total premiums (other than perpetual).....	<u>1,554,881.65</u>
Gross interest on bonds and dividends on stocks.....	\$ 109,387.77
Gross interest on deposits.....	1,838.48
Gross interest from all other sources.....	<u>498.57</u>
Total gross interest.....	<u>111,724.82</u>
Gross profit on sale or maturity of ledger assets (bonds).....	417.30
Received from home office.....	<u>102,031.60</u>
Total income.....	<u>\$ 1,769,055.37</u>
Amount carried forward.....	<u>\$ 4,990,376.43</u>

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$327,- 364.21 occurring in previous years).....	\$ 1,330,372.79
Deduct amount received for salvage (\$9,722.03) and for rein- surance in other companies (\$204,632.76).....	214,354.79
Net amount paid policyholders for losses	\$ 1,116,018.00
Expense of adjustment and settlement of losses	35,186.10
Commission or brokerage	337,570.93
Allowances to local agencies for miscellaneous agency expenses	1,438.79
Salaries (\$26,835.60) and expenses (\$17,664.03) of special and general agents ..	44,499.63
Salaries, fees and all other charges of officers, directors, trustees and home office employees	65,032.80
Rents	7,895.93
Advertising, \$1,495.67; printing and stationery, \$9,944.88	11,440.55
Postage, telegrams, telephone and express	10,428.63
Legal expenses	4,400.66
Furniture and fixtures	373.66
Maps, including corrections	2,568.57
Underwriters' boards and tariff associations	22,165.13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	12,687.37
Inspections and surveys	5,161.64
State taxes on premiums	26,397.23
Insurance department licenses and fees	7,675.83
All other licenses, fees and taxes:	
City and county taxes and licenses	5,885.75
Franchise tax	930.06
Miscellaneous	619.91
Gross decrease in book value of ledger assets (bonds)	6,373.27
All other disbursements:	
Exchange	\$ 1,928.47
Sundries	2,967.07
Remitted to home office	257,622.59
Agents' balances charged off	324.35
	<u>262,842.48</u>
Total disbursements	\$ 1,987,592.92
Balance	<u>\$ 3,002,783.51</u>

LEDGER ASSETS.

Book value of bonds, excluding interest, \$2,336,595.38; stocks, \$251,062.00	\$ 2,587,657.38
Cash in company's office	133.87
Deposited in trust companies and banks not on interest	56,709.35
Deposited in trust companies and banks on interest	659.63
Agents' balances representing business written subsequent to October 1, 1908	325,943.06
Agents' balances representing business written prior to Octo- ber 1, 1908	16,311.17
Bills receivable, taken for fire risks	1,152.67
Reinsurance due on paid losses	14,216.38
Total ledger assets, as per balance	\$ 3,002,783.51

NON-LEDGER ASSETS.

Interest accrued on bonds	29,985.37
Market value (not including interest) of bonds and stocks over book value	2,097.62
Gross assets	<u>\$ 3,034,866.50</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....\$ 16,311.17

Total admitted assets.....\$ 3,018,555.33

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$ 15,007.96

Gross claims for losses in process of adjustment or in suspense,
including all reported and supposed losses.....110,851.21

Gross claims for losses resisted.....370,653.00

Total.....\$ 496,512.17

Deduct reinsurance due or accrued.....80,138.00

Net amount of unpaid losses and claims.....\$ 416,374.17

Gross premiums (less reinsurance) received and receivable upon
all unexpired fire risks running one year or less from date
of policy, including interest premiums on perpetual fire
risks, \$1,106,487.12; unearned premiums (fifty per cent.).....\$ 553,243.56

Gross premiums (less reinsurance) received and receivable upon
all unexpired fire risks running more than one year from
date of policy, \$1,394,085.32; unearned premiums (*pro*
rata).....751,909.42

Total unearned premiums as computed above.....1,305,152.98

State, county and municipal taxes due or accrued.....23,131.00

Commissions, brokerage and other charges due or to become due to agents and
brokers.....38,006.84

Return and reinsurance premiums.....34,365.27

Total amount of all liabilities, except capital.....\$ 1,817,030.26

Surplus as regards policyholders.....1,201,525.07

Total liabilities.....\$ 3,018,555.33

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1907.....	\$	220,538,079.00	\$ 2,716,229.08
Written or renewed in 1908.....		179,592,080.00	2,198,254.18
Total.....	\$	400,130,159.00	\$ 4,914,483.26
Deduct expirations and cancellations.....		162,001,328.00	2,051,319.81
In force December 31, 1908.....	\$	238,128,831.00	\$ 2,863,163.45
Deduct amount reinsured.....		28,327,648.00	362,591.01
Net amount in force.....	\$	209,801,183.00	\$ 2,500,572.44

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 85,828,211.00	\$1,106,487.12	One-half.....	\$ 553,243.56
In 1907..	2 years.....	843,003.00	7,861.01	One-fourth.....	1,965.25
In 1908..	2 years.....	1,051,517.00	9,782.40	Three-fourths.....	7,336.80
In 1906..	3 years.....	22,632,164.00	242,045.08	One-sixth.....	40,340.85
In 1907..	3 years.....	26,898,543.00	289,729.41	One-half.....	144,864.71
In 1908..	3 years.....	28,256,383.00	294,738.59	Five-sixths.....	245,615.49
In 1905..	4 years.....	592,750.00	6,066.30	One-eighth.....	758.29

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1906..	4 years	\$ 829,317.00	\$ 8,539.94	Three-eighths	\$ 3,202.48
In 1907..	4 years	633,752.00	8,576.63	Five-eighths	5,360.39
In 1908..	4 years	918,152.00	10,147.34	Seven-eighths	8,878.92
In 1904..	5 years	6,079,174.00	73,277.39	One-tenth	7,327.74
In 1905..	5 years	6,387,888.00	82,640.66	Three-tenths	24,792.20
In 1906..	5 years	8,045,275.00	99,122.87	One-half	49,561.44
In 1907..	5 years	9,143,260.00	117,496.73	Seven-tenths	82,247.71
In 1908..	5 years	11,583,254.00	142,958.53	Nine-tenths	128,662.68
Over 5 years		78,540.00	1,102.44	<i>Pro rata</i>	994.47
Total		<u>\$209,801,183.00</u>	<u>\$2,500,572.44</u>		<u>\$ 1,305,152.98</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk	\$ 87,500.00
Losses incurred during the year—fire	896,019.27

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written	\$ 606,263.00
Premiums received	8,479.33
Losses paid	6,624.29
Losses incurred	9,174.29
Losses now unpaid	2,550.00

PHENIX ASSURANCE COMPANY, LIMITED.

Incorporated January 17, 1782.

Commenced Business in United States October, 1879.

A. D. IRVING, United States Manager.

L. P. BAYARD, Assistant Manager.

A. D. IRVING, JR., Secretary.

Head Office in United States, 47 Cedar Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year \$ 3,087,853.53

INCOME.

	<i>Fire.</i>
Gross premiums	\$ 3,234,593.12
Deduct reinsurance, rebate, abatement and return premiums	901,190.43
Total premiums (other than perpetual)	2,333,402.69
Gross interest on bonds and dividends on stocks	\$ 95,275.00
Gross interest on deposits	3,335.43
Total gross interest	98,610.43
Gross profit on sale or maturity of ledger assets (bonds)	289.33
Gross increase in book value of ledger assets (bonds)	92,344.16
Total income	\$ 2,524,646.61
Amount carried forward	\$ 5,612,500.14

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$193.-471.15 occurring in previous years).....	\$ 1,546,461.04
Deduct amount received for salvage (\$15,702.20) and for reinsurance in other companies (\$247,376.91).....	263,079.11
Net amount paid policyholders for losses.....	\$ 1,283,381.93
Expense of adjustment and settlement of losses.....	48,931.50
Commission or brokerage.....	464,258.87
Allowances to local agencies for miscellaneous agency expenses.....	12,746.85
Salaries (\$63,040.41) and expenses (\$29,213.30) of special and general agents.....	92,253.71
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	131,300.10
Rents.....	25,963.30
Advertising, \$2,330.36; printing and stationery, \$16,599.86.....	18,930.22
Postage, telegrams, telephone and express.....	11,436.36
Legal expenses.....	435.32
Furniture and fixtures.....	861.13
Maps, including corrections.....	4,893.37
Underwriters' boards and tariff associations.....	40,203.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	10,558.63
Inspections and surveys.....	5,074.57
State taxes on premiums.....	44,079.69
Insurance department licenses and fees.....	9,752.83
Local taxes.....	20,859.52
Advertising required by law.....	998.46
Gross loss on sale or maturity of ledger assets (bonds).....	1,125.00
Gross decrease in book value of ledger assets (bonds).....	4,050.00
Agents' balances charged off.....	2.81
Sundries.....	4,405.38
Exchange.....	2,130.30
Remitted to home office.....	199,560.10
Total disbursements.....	\$ 2,438,193.01
Balance.....	\$ 3,174,307.13

LEDGER ASSETS.

Book value of bonds, excluding interest, \$2,594,161.66; stocks, \$2,236.00.....	\$ 2,596,397.66
Cash in company's office.....	858.52
Deposited in trust companies and banks not on interest.....	83,197.06
Deposited in trust companies and banks on interest.....	136,986.24
Agents' balances representing business written subsequent to October 1, 1908.....	355,733.98
Agents' balances representing business written prior to October 1, 1908.....	1,133.67
Total ledger assets, as per balance.....	\$ 3,174,307.13

NON-LEDGER ASSETS.

Interest due (\$25,873.75) and accrued (\$8,301.67) on bonds.....	34,175.42
Reinsurance due on losses paid.....	7,551.67
Gross assets.....	\$ 3,216,034.22

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	1,133.67
Total admitted assets.....	\$ 3,214,900.55

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 28,493.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	179,419.00	
Gross claims for losses resisted.....	31,424.00	
Total.....	\$ 239,336.00	
Deduct reinsurance due or accrued.....	45,619.00	
Net amount of unpaid losses and claims.....	\$ 193,717.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,667,307.10; unearned premiums (fifty per cent.)..	\$ 833,653.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,997,599.73; unearned premiums (<i>pro</i> <i>rata</i>).....	1,031,843.13	
Excess of original premiums over amount received for reinsur- ance, \$1,072.40; unearned premiums (<i>pro rata</i>).....	560.28	
Total unearned premiums as computed above.....	1,866,056.96	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	183.42	
State, county and municipal taxes due or accrued.....	25,000.00	
Reinsurance premiums.....	2,316.76	
Total amount of all liabilities, except capital.....	\$ 2,087,274.14	
Surplus as regards policyholders.....	1,127,626.41	
Total liabilities.....	\$ 3,214,900.55	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 406,538,721.00	\$ 4,499,022.52
Written or renewed during the year.....	287,327,904.00	3,234,593.12
Total.....	\$ 693,866,625.00	\$ 7,733,615.64
Deduct those expired and marked off as terminated.....	279,094,749.00	3,345,431.93
In force at end of the year.....	\$ 414,771,876.00	\$ 4,388,183.71
Deduct amount reinsured.....	76,399,434.00	723,276.88
Net amount in force.....	\$ 338,372,442.00	\$ 3,664,906.83

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$132,443,849.00	\$1,667,307.10	One-half.....	\$ 833,653.55
In 1907..	2 years.....	282,159.00	3,667.32	One-fourth.....	916.83
In 1908..	2 years.....	1,041,927.00	11,204.83	Three-fourths...	8,403.62
In 1906..	3 years.....	52,695,136.00	480,107.58	One-sixth.....	80,017.93
In 1907..	3 years.....	54,414,836.00	494,538.83	One-half.....	247,269.41
In 1908..	3 years.....	56,214,374.00	522,575.90	Five-sixths.....	435,479.92
In 1905..	4 years.....	456,260.00	3,692.62	One-eighth.....	461.58
In 1906..	4 years.....	581,909.00	5,084.69	Three-eighths...	1,906.72
In 1907..	4 years.....	550,485.00	5,164.70	Five-eighths...	3,227.94
In 1908..	4 years.....	724,967.00	5,795.32	Seven-eighths...	5,070.90
In 1904..	5 years.....	6,680,678.00	74,332.62	One-tenth.....	7,433.26

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1905..	5 years.....	\$ 7,628,201.00	\$ 86,319.92	Three-tenths....	\$ 25,895.98
In 1906..	5 years.....	6,777,619.00	94,910.12	One-half.....	47,455.06
In 1907..	5 years.....	8,837,663.00	104,404.31	Seven-tenths....	73,083.02
In 1908..	5 years.....	9,042,329.00	105,801.07	Nine-tenths....	95,220.96
Total.....		<u>\$338,372,442.00</u>	<u>\$3,664,906.83</u>		<u>\$ 1,865,496.68</u>

GENERAL INTERROGATORIES.

Largest amount insured in any one risk.....	\$ 25,000.00
Losses incurred during year.....	<u>1,387,175.39</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written.....	\$ 4,148,926.00
Premiums received.....	18,462.19
Losses paid.....	16,975.48
Losses incurred.....	19,699.48
Losses now unpaid.....	2,724.00

PRUSSIAN NATIONAL INSURANCE COMPANY.

Incorporated 1845.

Commenced Business in United States 1891.

HAROLD W. LITTON, United States Manager.

Head Office in United States, Monadnock Building, Chicago, Ill.

CAPITAL DEPOSIT, \$205,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,676,979.73

INCOME.

	Fire.
Gross premiums.....	\$ 1,330,504.73
Deduct reinsurance, rebate, abatement and return premiums..	401,052.21
Total premiums (other than perpetual).....	929,452.52
Gross interest on bonds and dividends on stocks.....	\$ 49,750.76
Gross interest on deposits.....	504.03
Total gross interest.....	50,254.79
Received from home office.....	2,458.50
Total income.....	<u>\$ 982,165.81</u>
Amount carried forward.....	<u>\$ 2,659,145.54</u>

DISBURSEMENTS.

	Fire.
Gross amount paid policyholders for losses (including \$107,- 501.08 occurring in previous years).....	\$ 653,530.24
Deduct amount received for salvage (\$5,313.02) and for rein- surance in other companies (\$136,755.01).....	142,068.03
Net amount paid policyholders for losses.....	<u>511,462.21</u>

Expense of adjustment and settlement of losses	\$	14,525.82
Commission or brokerage		209,819.90
Allowances to local agencies for miscellaneous agency expenses		554.65
Salaries (\$22,673.25) and expenses (\$18,359.39) of special and general agents ..		41,032.64
Salaries, fees and all other charges of officers, directors, trustees and home office employees		46,959.41
Rents		4,000.00
Advertising, \$993.83; printing and stationery, \$5,192.01		6,185.84
Postage, telegrams, telephone and express		9,366.43
Legal expenses		853.92
Furniture and fixtures		74.50
Maps, including corrections		2,831.38
Underwriters' boards and tariff associations		11,911.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		9,216.00
Inspections and surveys		2,583.37
State taxes on premiums		18,695.42
Insurance department licenses and fees		4,726.70
Licenses, city and county		1,435.36
Taxes, city and county		1,024.22
Miscellaneous		2,674.95
Gross loss on sale or maturity of ledger assets (bonds)		2,169.55
All other disbursements:		
Remitted to home office	\$	151,154.23
Agents' balances charged off		261.81
		<u>151,416.04</u>
Total disbursements	\$	<u>1,053,519.87</u>
Balance	\$	<u>1,605,625.67</u>

LEDGER ASSETS.

Book value of bonds, excluding interest	\$	1,355,277.25
Cash in company's office		716.34
Deposited in trust companies and banks on interest		75,881.75
Agents' balances representing business written subsequent to October 1, 1908		170,620.34
Agents' balances representing business written prior to October 1, 1908		3,129.99
Total ledger assets, as per balance	\$	<u>1,605,625.67</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds		13,273.72
Gross assets	\$	<u>1,618,899.39</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$	3,129.99
Depreciation from book value		40,177.60
Total		<u>43,307.59</u>
Total admitted assets	\$	<u>1,575,591.80</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	35,143.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		46,595.00	
Gross claims for losses resisted.....		15,305.00	
Total.....	\$	97,043.40	
Deduct reinsurance due or accrued.....		18,157.86	
Net amount of unpaid losses and claims.....	\$		78,885.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$540,518.84; unearned premiums (fifty per cent.).....	\$	270,259.42	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,213,018.49; unearned premiums (<i>pro</i> <i>rata</i>).....		657,938.78	
Excess of original premiums over amount received for reinsur- ance, \$748.26; unearned premiums (<i>pro rata</i>).....		324.76	
Total unearned premiums as computed above.....			928,522.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,965.88
State, county and municipal taxes due or accrued.....			18,000.00
Total amount of all liabilities, except capital.....	\$		1,027,374.38
Deposit capital.....	\$	205,000.00	
Surplus over all liabilities.....		343,217.42	
Surplus as regards policyholders.....			548,217.42
Total liabilities.....	\$		1,575,591.80

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1907.....	\$ 150,871,379.00	\$ 1,925,520.83
Written or renewed in 1908.....	110,108,918.00	1,330,504.73
Total.....	\$ 260,980,297.00	\$ 3,256,025.56
Deduct expirations and cancellations.....	92,403,980.00	1,204,659.76
In force December 31, 1908.....	\$ 168,576,317.00	\$ 2,051,365.80
Deduct amount reinsured.....	21,310,881.00	297,828.47
Net amount in force.....	\$ 147,265,436.00	\$ 1,753,537.33

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$ 42,430,188.00	\$ 540,518.84	One-half.....	\$ 270,259.42
In 1907..	2 years.....	130,325.00	1,184.67	One-fourth.....	296.17
In 1908..	2 years.....	614,265.00	6,612.41	Three-fourths...	4,959.31
In 1906..	3 years.....	21,266,496.00	247,447.48	One-sixth.....	41,241.24
In 1907..	3 years.....	25,674,975.00	302,024.07	One-half.....	151,012.03
In 1908..	3 years.....	31,334,518.00	334,522.36	Five-sixths.....	278,768.63
In 1905..	4 years.....	454,836.00	4,058.25	One-eighth.....	507.28
In 1906..	4 years.....	277,375.00	2,445.09	Three-eighths...	916.91
In 1907..	4 years.....	409,897.00	3,640.06	Five-eighths.....	2,275.04

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	4 years.....	\$ 551,989.00	\$ 5,254.97	Seven-eighths....	\$ 4,598.10
In 1904..	5 years.....	2,931,969.00	36,956.36	One-tenth.....	3,695.63
In 1905..	5 years.....	4,208,472.00	52,245.71	Three-tenths....	15,673.72
In 1906..	5 years.....	5,086,067.00	66,325.04	One-half.....	33,162.52
In 1907..	5 years.....	5,628,647.00	72,198.10	Seven-tenths....	50,538.67
In 1908..	5 years.....	6,265,417.00	78,103.92	Nine-tenths....	70,293.53
Total.....		<u>\$147,265,436.00</u>	<u>\$1,753,537.33</u>		<u>\$ 928,198.20</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 50,000.00
Losses incurred during the year—fire.....	<u>522,239.52</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 953,820.00
Premiums received.....	14,844.91
Losses paid.....	8,156.42
Losses incurred.....	9,232.64
Losses now unpaid.....	1,076.22

ROSSIA INSURANCE COMPANY.

Incorporated 1881.

Commenced Business in United States February 6, 1904.

C. F. STURHAHN, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year..\$ 2,851,021.15

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 4,360,995.07	
Deduct reinsurance, rebate, abatement and return premiums..	836,561.32	
Total premiums (other than perpetual).....		3,524,433.75
Gross interest on bonds and dividends on stocks.....	\$ 105,525.00	
Gross interest on deposits.....	4,307.33	
Total gross interest.....		109,832.33
Received from home office.....		1,224.96
Total income.....		<u>\$ 3,635,491.04</u>
Amount carried forward.....		<u>\$ 6,486,512.19</u>

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$437,- 119.06 occurring in previous years	\$ 2,080,220.02
Deduct amount received for salvage	24,342.82
Net amount paid policyholders for losses	\$ 2,055,877.20
Expense of adjustment and settlement of losses	28,304.27
Commission or brokerage	989,824.18
Salaries, fees and all other charges of officers, directors, trustees and home office employees	70,639.69
Rents	7,527.90
Advertising, \$1,551.28; printing and stationery, \$1,613.54	3,164.82
Postage, telegrams, telephone and express	1,889.19
Furniture and fixtures	2,193.71
Maps, including corrections	2,031.50
State taxes on premiums	2,308.89
Insurance department licenses and fees	1,090.55
State franchise taxes	2,841.82
All other disbursements:	
Traveling expenses	\$ 4,658.88
Sundry general expenses	5,014.49
Remitted to home office	435,000.00
	<u>444,673.37</u>
Total disbursements	\$ 3,612,367.09
Balance	\$ 2,874,145.10

LEDGER ASSETS.

Book value of bonds, excluding interest	\$ 2,624,031.25
Deposited in trust companies and banks on interest	180,258.64
Agents' balances representing business written subsequent to October 1, 1908	69,855.21
Total ledger assets, as per balance	\$ 2,874,145.10

NON-LEDGER ASSETS.

Interest accrued on bonds	\$ 31,415.00
Interest due and accrued on other assets	89.07
Total	31,504.07
Market value (not including interest) of bonds and stocks over book value	3,878.75
Gross assets	<u>\$ 2,909,527.92</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 400,260.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,778,976.98; unearned premiums (fifty per cent.)	\$ 1,389,488.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,083,048.53; unearned premiums (<i>pro rata</i>)	605,116.95
Total unearned premiums as computed above	1,994,605.44
State, county and municipal taxes due or accrued	2,500.00
Total amount of all liabilities, except capital	\$ 2,397,365.44
Surplus as regards policyholders	512,162.48
Total liabilities	<u>\$ 2,909,527.92</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 264,911,647.00	\$ 3,547,178.90
Written or renewed during the year.....	354,717,787.00	4,360,995.07
Total.....	\$ 619,629,434.00	\$ 7,908,173.97
Deduct those expired and marked off as terminated.....	330,188,821.00	4,046,148.46
In force at end of the year.....	\$ 289,440,613.00	\$ 3,862,025.51

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$208,744,214.00	\$2,778,976.98	One-half.....	\$ 1,389,488.49
In 1907..	2 years.....	2,715,245.00	36,543.33	One-fourth.....	9,135.83
In 1908..	2 years.....	2,800,984.00	37,289.03	Three-fourths.....	27,966.77
In 1906..	3 years.....	13,384,422.00	188,931.04	One-sixth.....	31,488.51
In 1907..	3 years.....	16,716,953.00	224,985.59	One-half.....	112,492.79
In 1908..	3 years.....	17,810,175.00	237,103.90	Five-sixths.....	197,586.58
In 1905..	4 years.....	467,432.00	5,246.87	One-eighth.....	655.86
In 1906..	4 years.....	799,675.00	11,288.01	Three-eighths.....	4,233.00
In 1907..	4 years.....	971,189.00	13,070.79	Five-eighths.....	8,169.24
In 1908..	4 years.....	1,118,205.00	14,886.48	Seven-eighths.....	13,025.67
In 1904..	5 years.....	1,025,115.00	11,031.53	One-tenth.....	1,103.15
In 1905..	5 years.....	3,566,070.00	40,028.66	Three-tenths.....	12,008.60
In 1906..	5 years.....	5,565,706.00	78,564.06	One-half.....	39,282.03
In 1907..	5 years.....	6,576,648.00	88,512.00	Seven-tenths.....	61,958.40
In 1908..	5 years.....	7,178,580.00	95,567.24	Nine-tenths.....	86,010.52
Total.....		\$289,440,613.00	\$3,862,025.51		\$ 1,994,605.44

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 26,000.00
Losses incurred by fire during the year.....	1,919,777.20

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks reinsured.....	\$ 4,219,772.00
Premiums received.....	36,842.83
Losses paid.....	43,323.01
Losses incurred.....	43,323.01

ROYAL EXCHANGE ASSURANCE COMPANY.

Incorporated June, 1720.

Commenced Business in United States 1891.

UBERTO C. CROSBY, United States Manager.

Head Office in United States, 92 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,276,286.41

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,422,858.93	
Deduct reinsurance, rebate, abatement and return premiums..	738,993.62	
Total premiums (other than perpetual).....		1,683,865.31
Gross interest on bonds and dividends on stocks.....	\$ 70,868.50	
Gross interest on deposits.....	2,483.81	
Gross interest from all other sources.....	2,020.83	
Total gross interest.....		75,373.14
Received from home office.....		49,510.95
Total income.....	\$ 1,808,749.40	
Amount carried forward.....		\$ 4,085,035.81

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$44,688.04 occurring in previous years).....	\$ 912,248.16	
Deduct amount received for salvage (\$6,548.11) and for reinsurance in other companies (\$191,891.81).....	198,439.92	
Net amount paid policyholders for losses.....		713,808.24
Expense of adjustment and settlement of losses.....		14,151.35
Commission or brokerage.....		465,080.61
Allowances to local agencies for miscellaneous agency expenses.....		6,388.08
Salaries (\$32,451.08) and expenses (\$23,079.45) of special and general agents ..		55,530.53
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		64,729.31
Rents.....		7,770.00
Advertising, \$3,513.90; printing and stationery, \$8,085.97.....		11,599.87
Postage, telegrams, telephone and express.....		9,020.05
Legal expenses.....		1,176.03
Furniture and fixtures.....		556.99
Maps, including corrections.....		4,927.60
Underwriters' boards and tariff associations.....		16,935.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		14,003.60
Inspections and surveys.....		6,734.89
State taxes on premiums.....		21,632.34
Insurance department licenses and fees.....		6,218.90
All other licenses, fees and taxes:		
Municipal licenses and fees.....	\$ 3,619.61	
Statutory publication fees.....	460.45	
		4,080.06

All other disbursements:

Amount returned to home office.....	\$ 192,191.32	
Miscellaneous office expenses.....	6,215.23	
		\$ 198,406.55
Agents' balances charged off.....		1,721.94

Total disbursements.....\$ 1,624,472.19

Balance.....\$ 2,460,563.62

LEDGER ASSETS.

Book value of bonds, excluding interest.....	\$ 1,857,092.80	
Cash in company's office.....	483.11	
Deposited in trust companies and banks on interest.....	188,621.08	
Agents' balances representing business written subsequent to October 1, 1908.....	413,850.22	
Agents' balances representing business written prior to Octo- ber 1, 1908.....	516.41	
Total ledger assets, as per balance.....		\$ 2,460,563.62

NON-LEDGER ASSETS.

Interest accrued on bonds.....	22,177.36	
Due by reinsurance companies on losses already paid.....	40,132.12	
Gross assets.....		\$ 2,522,873.10

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octo- ber 1, 1908.....	\$ 516.41	
Book value of ledger assets over market value (bonds).....	72,318.80	
Total.....		72,835.21
Total admitted assets.....		\$ 2,450,037.89

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 4,500.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	115,612.00	
Gross claims for losses resisted.....	28,728.00	
Total.....	\$ 148,840.00	
Deduct reinsurance due or accrued.....	39,748.00	
Net amount of unpaid losses and claims.....		\$ 109,092.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,262,978.82; unearned premiums (fifty per cent.).....	\$ 631,489.41	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,326,684.62; unearned premiums (<i>pro</i> <i>rata</i>).....	699,046.47	
Excess of original premiums over amount received for reinsur- ance, \$202,196.55; unearned premiums (<i>pro rata</i>).....	202,196.55	
Total unearned premiums as computed above.....		1,532,732.43
State, county and municipal taxes due or accrued.....		20,500.00
Reinsurance premiums.....		4,520.55
Total amount of all liabilities, except capital.....		\$ 1,666,844.98

Capital deposit paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	583,192.91
Surplus as regards policyholders.....	\$ 783,192.91
Total liabilities.....	\$ 2,450,037.89

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 238,067,652.00	\$ 2,657,398.36
Written or renewed during the year.....	228,352,651.00	2,422,858.93
Total.....	\$ 466,420,303.00	\$ 5,080,257.29
Deduct those expired and marked off as terminated.....	166,748,106.00	2,021,653.23
In force at end of the year.....	\$ 299,672,197.00	\$ 3,058,604.06
Deduct amount reinsured.....	46,460,304.00	468,940.62
Net amount in force.....	\$ 253,211,893.00	\$ 2,589,663.44

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$118,236,601.00	\$1,262,978.82	One-half.....	\$ 631,489.41
In 1907..	2 years.....	1,353,942.00	12,533.09	One-fourth.....	3,133.27
In 1908..	2 years.....	833,257.00	8,972.06	Three-fourths.....	6,729.04
In 1906..	3 years.....	30,984,880.00	250,704.63	One-sixth.....	41,784.10
In 1907..	3 years.....	36,556,536.00	340,506.41	One-half.....	170,253.20
In 1908..	3 years.....	30,761,065.00	294,919.32	Five-sixths.....	245,766.10
In 1905..	4 years.....	360,687.00	2,925.01	One-eighth.....	368.13
In 1906..	4 years.....	839,425.00	8,020.39	Three-eighths.....	3,007.65
In 1907..	4 years.....	931,464.00	7,669.59	Five-eighths.....	4,793.49
In 1908..	4 years.....	830,625.00	7,566.31	Seven-eighths.....	6,620.52
In 1904..	5 years.....	6,252,109.00	68,941.00	One-tenth.....	6,894.10
In 1905..	5 years.....	4,919,541.00	60,540.98	Three-tenths.....	18,162.29
In 1906..	5 years.....	5,592,145.00	66,261.24	One-half.....	33,130.62
In 1907..	5 years.....	7,474,601.00	94,075.87	Seven-tenths.....	65,853.11
In 1908..	5 years.....	7,202,056.00	101,343.72	Nine-tenths.....	91,209.35
Over 5 years.....		82,959.00	1,685.00	<i>Pro rata</i>	1,341.50
Total.....		\$253,211,893.00	\$2,589,663.44		\$ 1,330,535.88

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 125,000.00
Losses incurred during the year.....	759,320.39

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Net risks written.....	\$ 1,280,078.00
Net premiums received.....	18,024.63
Net losses paid.....	13,581.63
Net losses incurred.....	14,573.84
Net losses now unpaid.....	992.21

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY, LIMITED.

Incorporated May 31, 1845.

Commenced Business in United States 1851.

C. H. SHALLCROSS, Manager.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$335,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$12,120,923.34

INCOME.		
	<i>Fire.</i>	
Gross premiums.....	\$10,124,602.39	
Deduct reinsurance, rebate, abatement and return premiums..	3,002,386.42	
Total premiums (other than perpetual).....		7,122,215.97
Gross interest on mortgage loans.....	\$ 33,079.61	
Gross interest on bonds and dividends on stocks.....	246,248.79	
Gross interest on deposits.....	8,653.46	
Gross interest from all other sources.....	1,260.50	
Gross rents from company's property, including \$44,243.64 for company's occupancy of its own buildings.....	324,388.36	
Total gross interest and rents.....		613,630.72
Gross profit on sale or maturity of ledger assets (bonds).....		20,516.67
Received from home office.....		647,211.56
From agents' balances previously charged off.....		57.45
Total income.....	\$ 8,403,632.37	
Amount carried forward.....		\$20,524,555.71

DISBURSEMENTS.		
	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$528,- 663.22 occurring in previous years).....	\$ 4,619,812.96	
Deduct amount received for salvage (\$35,672.35) and for rein- surance in other companies (\$766,561.24).....	802,233.59	
Net amount paid policyholders for losses.....		3,817,579.37
Expense of adjustment and settlement of losses.....		70,538.65
Deposit premiums returned.....		5,077.80
Commission or brokerage.....		1,214,981.04
Allowances to local agencies for miscellaneous agency expenses.....		50,095.62
Salaries (\$150,764.33) and expenses (\$101,711.90) of special and general agents.....		252,476.23
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		545,311.69
Rents, including \$44,243.64 for company's occupancy of its own buildings.....		72,958.35
Advertising, \$29,950.08; printing and stationery, \$65,381.00.....		95,331.08
Postage, telegrams, telephone and express.....		57,994.62
Furniture and fixtures.....		11,837.07
Maps, including corrections.....		14,433.74
Underwriters' boards and tariff associations.....		71,331.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		76,233.54
Inspections and surveys.....		46,427.75
Repairs and expenses (other than taxes) on real estate.....		123,957.02
Taxes on real estate.....		46,480.49
State taxes on premiums.....		130,896.09

Insurance department licenses and fees.....	\$	25,910.30
Municipal and county taxes and fees.....		11,985.63
Miscellaneous items.....		28,383.73
Agents' balances charged off.....		377.17
Remitted to home office.....		2,578,941.16
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	49,345.43
Bonds.....		3,325.00
		<hr/> 52,670.43
Gross decrease in book value of ledger assets (bonds).....		50,401.78
		<hr/>
Total disbursements.....	\$	9,452,612.06
		<hr/>
Balance.....		\$11,071,943.65

LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$	3,836,820.32
Mortgage loans on real estate, first liens.....		606,050.00
Book value of bonds, excluding interest, \$4,887,500.00; stocks, \$219,585.43.....		5,107,085.43
Cash in company's office.....		1,887.95
Deposited in trust companies and banks not on interest.....		20,561.65
Deposited in trust companies and banks on interest.....		339,232.54
Agents' balances representing business written subsequent to October 1, 1908.....		1,134,803.08
Agents' balances representing business written prior to Octo- ber 1, 1908.....		25,502.68
		<hr/>
Total ledger assets, as per balance.....		\$11,071,943.65

NON-LEDGER ASSETS.

Interest due (\$75.00) and accrued (\$11,570.98) on mortgages..	\$	11,645.98
Interest accrued on bonds.....		57,479.56
Rents accrued on company's property or lease.....		16,059.19
		<hr/>
Total.....		85,184.73
Market value (not including interest) of bonds and stocks over book value....		38,997.47
Due from other companies for reinsurance on losses already paid.....		51,928.57
		<hr/>
Gross assets.....		\$11,248,054.42

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....		25,502.68
		<hr/>
Total admitted assets.....		\$11,222,551.74

LIABILITIES.

Gross losses adjusted and unpaid (due, \$55,528.22; not yet due, \$63,958.75).....	\$	119,486.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		544,411.00
Gross claims for losses resisted.....		114,805.88
		<hr/>
Total.....	\$	778,703.85
Deduct reinsurance due or accrued.....		141,643.19
		<hr/>
Net amount of unpaid losses and claims.....	\$	637,060.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,398,666.89; unearned premiums (fifty per cent.)..	\$	2,199,333.44

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,515,264.26; unearned premiums (<i>pro rata</i>).....		\$ 7,743,791.76
Excess of original premiums over amount received for reinsurance, \$664,373.39; unearned premiums (<i>pro rata</i>).....		221,608.20
Total unearned premiums as computed above.....		\$ 7,164,733.40
Amount reclaimable by the insured on perpetual fire insurance policies, being eighty-five and ninety-five per cent. of the premium or deposit received..		99,725.33
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		92,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		67,038.36
State, county and municipal taxes due or accrued.....		148,055.43
Commissions, brokerage and other charges due or to become due to agents and brokers.....		8,574.94
Return premiums, \$27,307.91; reinsurance premiums, \$89,528.00.....		116,835.91
Total amount of all liabilities, except capital.....		\$ 8,334,519.03
Capital actually paid up in cash.....		\$ 235,000.00
Surplus over all liabilities.....		2,653,032.71
Surplus as regards policyholders.....		2,888,032.71
Total liabilities.....		\$11,222,551.74

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 1,558,255,574.90	\$16,329,238.45
Written or renewed during the year.....	940,123,242.38	10,124,602.39
Total.....	\$ 2,498,378,817.28	\$26,453,840.84
Deduct those expired and marked off as terminated....	935,331,565.00	9,931,570.22
In force at end of the year.....	\$ 1,563,047,252.28	\$16,522,270.62
Deduct amount reinsured.....	234,562,148.59	2,608,339.47
Net amount in force.....	\$ 1,328,485,103.69	\$13,913,931.15

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.	\$ 351,499,559.28	\$ 4,398,666.89	One-half.....	\$2,199,333.44
In 1907..	2 years.....	3,903,144.62	31,632.60	One-fourth....	7,908.14
In 1908..	2 years.....	3,571,207.00	31,806.70	Three-fourths..	23,855.02
In 1906..	3 years.....	219,951,443.76	2,063,188.79	One-sixth.....	343,864.80
In 1907..	3 years.....	187,468,388.76	1,728,507.76	One-half.....	864,253.89
In 1908..	3 years.....	198,925,642.23	1,825,275.78	Five-sixths....	1,521,063.15
In 1905..	4 years.....	2,651,030.00	23,230.72	One-eighth....	2,903.83
In 1906..	4 years.....	3,240,171.00	27,988.89	Three-eighths..	10,495.82
In 1907..	4 years.....	3,197,344.42	30,959.43	Five-eighths...	19,349.65
In 1908..	4 years.....	3,464,916.00	30,825.57	Seven-eighths..	26,972.38
In 1904..	5 years.....	62,713,552.25	594,562.38	One-tenth.....	59,456.23
In 1905..	5 years.....	70,741,318.63	751,433.49	Three-tenths...	225,430.05
In 1906..	5 years.....	77,821,964.46	863,272.72	One-half.....	431,636.36
In 1907..	5 years.....	66,876,963.31	705,372.67	Seven-tenths...	493,760.87
In 1908..	5 years.....	68,353,223.97	761,442.67	Nine-tenths....	685,298.40
Over 5 years.....		4,105,234.00	45,764.09	<i>Pro rata</i>	27,543.17
Total.....		\$1,328,485,103.69	\$13,913,931.15		\$6,943,125.20
Perpetual risks.....		5,273,004.00	114,282.27		99,725.33
Grand total.....		\$1,333,758,107.69	\$14,028,213.42		\$7,042,850.53

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 200,000.00
Losses incurred during the year—fire.....	3,852,745.81

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 6,444,675.02
Premiums received.....	48,113.90
Losses paid.....	17,645.90
Losses incurred.....	18,875.90
Losses now unpaid.....	1,230.00

RUSSIAN REINSURANCE COMPANY.

Incorporated June, 1895.

Commenced Business in United States March, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 52 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year.	\$ 865,254.55
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INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 818,726.64	
Deduct reinsurance, rebate, abatement and return premiums..	168,714.71	
Total premiums (other than perpetual).....		650,011.93
Gross interest on bonds and dividends on stocks.....	\$ 28,011.68	
Gross interest on deposits.....	2,845.08	
Total gross interest.....		30,856.76
Remitted from home office.....		168,755.55
Total income.....	\$ 849,624.24	
Amount carried forward.....	\$ 1,714,878.79	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$27,285.46 occurring in previous years).....	\$ 287,911.92	
Deduct amount received for salvage.....	2,401.97	
Net amount paid policyholders for losses.....		285,509.95
Commission or brokerage.....		189,117.05
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		1,000.00
Postage, telegrams, telephone and express.....		56.49
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		2,095.99
State taxes on premiums.....		11,142.83
Insurance department licenses and fees.....		1,408.05
Remittance to home office.....		437,129.36
Total disbursements.....	\$ 927,459.72	
Balance.....	\$ 787,419.07	

LEDGER ASSETS.

Book value of bonds, excluding interest	\$ 716,372.45	
Deposited in trust companies and banks on interest	71,046.62	
Total ledger assets, as per balance	\$	787,419.07

NON-LEDGER ASSETS.

Interest accrued on bonds		6,233.33
Market value (not including interest) of bonds and stocks over book value.		23,677.55
Gross assets	\$	817,329.95

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	47,182.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$514,671.84; unearned premiums (fifty per cent.)	\$	257,335.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$209,033.77; unearned premiums (<i>pro rata</i>) ..		146,397.47
Total unearned premiums as computed above		403,733.39
State, county and municipal taxes due or accrued		14,714.95
Total amount of all liabilities, except capital	\$	465,630.34
Capital actually paid up in cash	\$	200,000.00
Surplus over all liabilities		151,699.61
Surplus as regards policyholders		351,699.61
Total liabilities	\$	817,329.95

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1907	\$ 45,273,397.00	\$ 492,888.87
Written or renewed during 1908	74,812,873.00	818,726.64
Total	\$ 120,086,270.00	\$ 1,311,615.51
Deduct those expired and marked off as terminated	53,169,976.00	587,909.90
Net amount in force	\$ 66,916,294.00	\$ 723,705.61

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less..	\$ 46,892,153.00	\$ 514,671.84	One-half	\$ 257,335.92
In 1907..	2 years	1,046,127.00	6,541.24	One-fourth	1,635.31
In 1908..	2 years	1,257,684.00	11,309.13	Three-fourths	8,481.85
In 1907..	3 years	6,607,522.00	67,506.96	One-half	33,753.48
In 1908..	3 years	7,753,467.00	81,095.85	Five-sixths	67,579.88
In 1907..	4 years	167,013.00	2,227.66	Five-eighths	1,392.29
In 1908..	4 years	250,462.00	2,950.32	Seven-eighths	2,581.53
In 1907..	5 years	997,839.00	13,446.14	Seven-tenths	9,412.30
In 1908..	5 years	1,944,027.00	23,956.47	Nine-tenths	21,560.83
Total		\$ 66,916,294.00	\$ 723,705.61		\$ 403,733.39

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 20,000.00
Losses incurred during the year—fire.....	300,692.86

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 245,922.00
Premiums received.....	2,370.80
Losses paid.....	1,167.20
Losses incurred.....	1,167.20

SALAMANDRA INSURANCE COMPANY.

Incorporated January, 1846.

Commenced Business in United States October, 1846.

ALBERT WILCOX & Co., United States Managers.

Head Office in United States, 58 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,988,861.90

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 3,231,102.90
Deduct reinsurance, rebate, abatement and return premiums..	673,078.88
Total premiums (other than perpetual).....	2,558,024.02
Gross interest on bonds and dividends on stocks.....	\$ 66,939.46
Gross interest on deposits.....	10,261.24
Total gross interest.....	77,200.70
Gross profit on sale or maturity of ledger assets (bonds).....	1,051.80
Gross increase in book value of ledger assets (bonds).....	110,379.41
Total income.....	\$ 2,746,655.93
Amount carried forward.....	\$ 4,735,517.83

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$108,- 710.06 occurring in previous years).....	\$ 1,234,581.96
Net amount paid policyholders for losses.....	1,234,581.96
Commission or brokerage.....	719,517.20
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	1,560.47
Advertising.....	177.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	189.76
State taxes on premiums.....	1,701.14
Insurance department licenses and fees.....	1,365.68
Remitted to home office.....	360,000.00
Total disbursements.....	\$ 2,319,094.09
Balance.....	\$ 2,416,423.74

LEDGER ASSETS.

Book value of bonds, excluding interest	\$ 1,998,370.00
Deposited in trust companies and banks on interest	75,380.07
Agents' balances representing business written subsequent to October 1, 1908	232,136.28
Deposited with New York Life Insurance Trust Co.	110,537.39
Total ledger assets, as per balance	\$ 2,416,423.74

NON-LEDGER ASSETS.

Interest accrued on bonds	23,995.57
Gross assets	\$ 2,440,419.31

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 77,875.04
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	180,696.00
Net amount of unpaid losses and claims	\$ 258,571.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,069,816.69; unearned premiums (fifty per cent.) ..	\$ 1,034,908.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,137,911.40; unearned premiums (<i>pro rata</i>)	636,468.34
Total unearned premiums as computed above	1,671,376.68
State, county and municipal taxes due or accrued	1,300.00
Commissions, brokerage and other charges due or to become due to agents and brokers	1,700.00
Total amount of all liabilities, except capital	\$ 1,932,947.72
Surplus as regards policyholders	507,471.59
Total liabilities	\$ 2,440,419.31

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$ 244,720,506.00	\$ 2,598,209.54
Written or renewed during the year	385,214,985.00	3,231,102.90
Total	\$ 629,935,491.00	\$ 5,829,312.44
Deduct those expired and marked off as terminated	361,678,276.00	2,621,584.35
Net amount in force	\$ 268,257,215.00	\$ 3,207,728.09

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908...	1 year or less...	\$171,974,921.00	\$2,069,816.69	One-half	\$ 1,034,908.34
In 1907...	2 years	2,017,409.00	16,223.19	One-fourth	4,055.80
In 1908...	2 years	1,590,517.00	14,071.51	Three-fourths ..	10,553.62
In 1906...	3 years	15,399,251.00	159,137.65	One-sixth	26,522.94
In 1907...	3 years	27,131,621.00	332,242.33	One-half	166,121.16
In 1908...	3 years	22,581,826.00	261,815.92	Five-sixths	218,179.93

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1905..	4 years.....	\$ 148,545.00	\$ 1,405.04	One-eighth.....	\$ 175.63
In 1906..	4 years.....	150,915.00	1,459.95	Three-eighths....	547.48
In 1907..	4 years.....	304,345.00	4,072.66	Five-eighths.....	2,545.41
In 1908..	4 years.....	433,250.00	3,728.49	Seven-eighths....	3,262.42
In 1904..	5 years.....	2,329,556.00	33,168.29	One-tenth.....	3,316.82
In 1905..	5 years.....	4,518,329.00	56,143.84	Three-tenths....	16,843.15
In 1906..	5 years.....	4,634,805.00	70,715.28	One-half.....	35,357.64
In 1907..	5 years.....	6,115,318.00	81,220.70	Seven-tenths....	56,854.49
In 1908..	5 years.....	8,879,524.00	101,170.55	Nine-tenths.....	91,053.50
Over 5 years.....		47,083.00	1,336.00	<i>Pro rata</i>	1,078.35
Total.....		<u>\$268,257,215.00</u>	<u>\$3,207,728.09</u>		<u>\$ 1,671,376.68</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 30,000.00
Losses incurred during the year—fire.....	<u>1,206,176.02</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Net risks written.....	\$ 1,916,808.00
Net premiums received.....	14,178.18
Net losses paid.....	19,396.67
Net losses incurred.....	19,956.67
Net losses now unpaid.....	560.00

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

Incorporated 1824.

Commenced Business in United States 1880.

JAMES H. BREWSTER, United States Manager.

Head Office in United States, 36 Pearl Street, Hartford, Conn.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 4,673,955.92

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 3,327,138.01
Deduct reinsurance, rebate, abatement and return premiums....	1,341,153.07
Total premiums (other than perpetual).....	1,985,984.94
Gross interest on mortgage loans.....	\$ 20,412.87
Gross interest on bonds and dividends on stocks.....	137,806.78
Gross interest on deposits.....	2,512.33
Gross interest from all other sources.....	690.63
Gross rents from company's property.....	7,037.40
Total gross interest and rents.....	<u>168,460.01</u>

Gross profit on sale or maturity of ledger assets, viz.:

Real estate	\$	267.17	
Bonds		312.50	
			\$ 579.67

Gross increase in book value of ledger assets (bonds)..... 4,275.00

Total income..... \$ 2,159,299.62

Amount carried forward..... \$ 6,833,255.54

DISBURSEMENTS.

*Fire.*Gross amount paid policyholders for losses (including \$247,-
982.45 occurring in previous years)..... \$ 1,573,896.87Deduct amount received for salvage (\$2,761.18) and for rein-
surance in other companies (\$475,997.43)..... 478,758.61

Net amount paid policyholders for losses 1,095,138.26

Expense of adjustment and settlement of losses 56,559.71

Commission or brokerage 421,678.88

Allowances to local agencies for miscellaneous agency expenses 9,162.47

Salaries (\$34,939.58) and expenses (\$16,839.79) of special and general agents.. 51,779.37

Salaries, fees and all other charges of officers, directors, trustees and home office
employees 71,590.85

Rents 6,918.80

Advertising, \$1,466.83; printing and stationery, \$15,365.69 16,832.52

Postage, telegrams, telephone and express 16,942.70

Legal expenses 406.59

Furniture and fixtures 595.51

Maps, including corrections 5,147.41

Underwriters' boards and tariff associations 32,083.77

Fire department, fire patrol and salvage corps assessments, fees, taxes and
expenses 11,420.55

Inspections and surveys 3,002.54

Repairs and expenses (other than taxes) on real estate 2,271.45

Taxes on real estate 1,673.73

State taxes on premiums 52,885.33

Insurance department licenses and fees 9,735.68

Municipal licenses 8,303.97

Gross loss on sale or maturity of ledger assets, viz.:

Real estate	\$	746.96	
Bonds		94.55	
			\$ 841.51

Gross decrease in book value of ledger assets (bonds)..... 4,402.50

All other disbursements:

Miscellaneous expenses	\$	2,592.35	
Remitted to home office		22,641.83	
Agents' balances charged off		1,378.00	
			26,612.18

Total disbursements..... \$ 1,905,986.28

Balance..... \$ 4,927,269.26

LEDGER ASSETS.

Book value of real estate	\$	90,706.42
Mortgage loans on real estate, first liens		429,812.50
Book value of bonds, excluding interest, \$4,032,954.05; stocks, \$48,031.25		4,080,985.30
Deposited in trust companies and banks not on interest		2,219.57
Deposited in trust companies and banks on interest		166,455.95

Agents' balances representing business written subsequent to October 1, 1908.....	\$ 150,068.98
Agents' balances representing business written prior to October 1, 1908.....	7,020.54
Total ledger assets, as per balance.....	\$ 4,927,269.26

NON-LEDGER ASSETS.

Interest due (\$5,897.81) and accrued (\$1,826.28) on mortgages..	7,724.09
Interest due (\$30,776.25) and accrued (\$24,777.45) on bonds..	55,553.70
Interest due (\$200.00) and accrued (\$70.68) on other assets..	270.68
Total.....	63,548.47
Gross premiums in course of collection December 31, 1908.....	276,073.14
Commission due on unpaid return premiums.....	25,705.20
Gross assets.....	\$ 5,292,596.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 7,020.54
Book value of ledger assets over market value (bonds and stocks).....	171,278.24
Total.....	178,298.78
Total admitted assets.....	\$ 5,114,297.29

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 46,161.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	129,952.98
Gross claims for losses resisted.....	35,711.00
Total.....	\$ 211,825.17
Deduct reinsurance due or accrued.....	55,464.75
Net amount of unpaid losses and claims.....	\$ 156,360.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,564,774.66; unearned premiums (fifty per cent.)..	\$ 782,387.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,186,596.04; unearned premiums (<i>pro rata</i>).....	1,118,654.51
Total unearned premiums as computed above.....	1,901,041.84
State, county and municipal taxes due or accrued.....	32,835.81
Commissions, brokerage and other charges due or to become due to agents and brokers.....	60,090.34
Return and reinsurance premiums.....	115,107.85
Total amount of all liabilities, except capital.....	\$ 2,265,436.26
Deposit capital.....	\$ 200,000.00
Surplus over all liabilities.....	2,648,861.03
Surplus as regards policyholders.....	2,848,861.03
Total liabilities.....	\$ 5,114,297.29

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907.....	\$ 437,196,892.00	\$ 4,558,952.20
Written or renewed during the year.....	320,026,140.00	3,327,138.01
Total.....	\$ 757,223,032.00	\$ 7,886,090.21
Deduct those expired and marked off as terminated.....	313,777,584.00	3,344,048.84
In force at end of the year.....	\$ 443,445,448.00	\$ 4,542,041.37
Deduct amount reinsured.....	108,945,025.00	790,670.67
Net amount in force.....	\$ 334,500,423.00	\$ 3,751,370.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less.....	\$122,145,194.00	\$1,564,774.66	One-half.....	\$ 782,387.33
In 1907..	2 years.....	576,545.00	6,912.23	One-fourth.....	1,728.06
In 1908..	2 years.....	395,334.00	8,354.66	Three-fourths...	6,265.99
In 1906..	3 years.....	54,215,599.00	496,008.78	One-sixth.....	82,668.13
In 1907..	3 years.....	54,606,014.00	541,180.48	One-half.....	270,590.24
In 1908..	3 years.....	54,099,858.00	523,345.89	Five-sixths.....	436,121.57
In 1905..	4 years.....	1,089,187.00	9,430.22	One-eighth.....	1,178.78
In 1906..	4 years.....	1,321,653.00	12,291.45	Three-eighths...	4,609.29
In 1907..	4 years.....	830,286.00	8,318.01	Five-eighths.....	5,198.76
In 1908..	4 years.....	787,785.00	7,527.75	Seven-eighths...	6,586.78
In 1904..	5 years.....	7,931,098.00	101,840.70	One-tenth.....	10,184.07
In 1905..	5 years.....	7,718,483.00	93,069.28	Three-tenths....	27,920.78
In 1906..	5 years.....	9,208,170.00	125,984.64	One-half.....	62,992.32
In 1907..	5 years.....	9,419,178.00	122,445.05	Seven-tenths....	85,711.53
In 1908..	5 years.....	10,156,039.00	129,886.90	Nine-tenths....	116,898.21
Total.....		\$334,500,423.00	\$3,751,370.70		\$ 1,901,041.84

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 200,000.00
Losses incurred during the year—fire.....	1,114,547.99

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 3,588,710.00
Premiums received.....	18,437.73
Losses paid.....	10,304.22
Losses incurred.....	8,812.06

SKANDIA INSURANCE COMPANY.

Incorporated January 12, 1855.

Commenced Business in United States 1900.

C. F. SHALLCROSS, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 1,271,864.18

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,324,057.28	
Deduct reinsurance, rebate, abatement and return premiums..	268,411.39	
Total premiums (other than perpetual).....		1,055,645.89
Gross interest on bonds and dividends on stocks.....	\$ 33,113.21	
Gross interest on deposits.....	8,207.41	
Total gross interest.....		41,320.62
Total income.....		\$ 1,096,966.51
Amount carried forward.....		\$ 2,368,830.69

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 553,239.83	
Deduct amount received for salvage.....	4,594.64	
Net amount paid policyholders for losses.....		548,645.19
Expense of adjustment and settlement of losses.....		9,217.34
Commission or brokerage.....		323,110.62
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		882.32
Advertising, printing and stationery.....		32.00
Insurance department licenses and fees.....		968.03
Gross decrease in book value of ledger assets (bonds).....		2,441.17
All other disbursements:		
Remitted to home office.....	\$ 131,392.48	
Miscellaneous.....	12,219.66	
		143,612.14
Total disbursements.....		\$ 1,028,908.81
Balance.....		\$ 1,339,921.88

LEDGER ASSETS.

Book value of bonds, excluding interest.....	\$ 1,029,057.93
Deposited in trust companies and banks on interest.....	245,415.57
Agents' balances representing business written subsequent to October 1, 1908.....	65,448.38
Total ledger assets, as per balance.....	\$ 1,339,921.88

NON-LEDGER ASSETS.

Interest accrued on bonds.....	8,966.68
Gross assets.....	\$ 1,348,888.56

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	\$ 45,816.68
Total admitted assets	\$ 1,303,071.88

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 49,992.01
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	105,143.00
Gross claims for losses resisted	4,450.19
Net amount of unpaid losses and claims	\$ 159,585.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$849,882.53; unearned premiums (fifty per cent.)	\$ 424,941.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$584,377.20; unearned premiums (<i>pro rata</i>)	320,932.68
Total unearned premiums as computed above	745,873.95
State, county and municipal taxes due or accrued	16,890.00
Total amount of all liabilities, except capital	\$ 922,349.15
Surplus as regards policyholders	380,722.73
Total liabilities	\$ 1,303,071.88

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1907	\$ 107,785,582.38	\$ 1,392,935.21
Written or renewed during the year	109,963,070.07	1,324,057.28
Total	\$ 217,748,652.45	\$ 2,716,992.49
Deduct those expired and marked off as terminated	104,273,803.70	1,282,732.76
Net amount in force	\$ 113,474,848.75	\$ 1,434,259.73

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$ 68,516,351.57	\$ 849,882.53	One-half.....	\$ 424,941.27
In 1907..	2 years	1,137,316.31	12,259.56	One-fourth	3,064.89
In 1908..	2 years	1,868,308.00	15,708.94	Three-fourths	11,781.71
In 1906..	3 years	7,887,779.27	91,665.84	One-sixth	15,277.64
In 1907..	3 years	8,527,290.11	101,556.60	One-half	50,778.31
In 1908..	3 years	9,250,814.00	115,080.10	Five-sixths	95,900.09
In 1905..	4 years	249,698.00	2,975.21	One-eighth	371.90
In 1906..	4 years	419,112.00	6,079.32	Three-eighths	2,279.74
In 1907..	4 years	463,922.58	6,773.16	Five-eighths	4,233.19
In 1908..	4 years	557,982.00	7,164.89	Seven-eighths	6,269.28
In 1904..	5 years	1,967,682.33	29,072.91	One-tenth	2,907.29
In 1905..	5 years	2,343,251.00	33,357.39	Three-tenths	10,007.20
In 1906..	5 years	2,928,180.84	45,642.95	One-half	22,821.47
In 1907..	5 years	3,144,467.74	48,586.10	Seven-tenths	34,010.29
In 1908..	5 years	4,116,878.00	66,041.19	Nine-tenths	59,437.08
Over 5 years		95,905.00	2,413.04	<i>Pro rata</i>	1,792.60
Total		\$113,474,848.75	\$1,434,259.73		\$ 745,873.95

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 20,000.00
Losses incurred during the year—fire.....	594,483.29

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

No business done except as reinsurance of the Royal Insurance Co., Ltd., of Liverpool, England.

SUN INSURANCE OFFICE.

Incorporated 1710.

Commenced Business in United States August 1, 1882.

J. J. GUILLE, United States Manager.

Head Office in United States, 54 Pine Street, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 3,952,220.78

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,489,680.15	
Deduct reinsurance, rebate, abatement and return premiums..	686,784.68	
Total premiums (other than perpetual).....		2,802,895.47
Gross interest on mortgage loans.....	\$ 1,520.82	
Gross interest on bonds and dividends on stocks.....	117,379.52	
Gross interest on deposits.....	5,692.53	
Gross rents from company's property.....	23,336.00	
Total gross interest and rents.....		147,928.87
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 13,691.67	
Stocks.....	2,606.49	
		16,298.16
Received from home office.....		5,706.78
Total income.....		\$ 2,972,829.28
Amount carried forward.....		\$ 6,925,050.06

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$199,- 255.00 occurring in previous years).....	\$ 1,638,012.78	
Deduct amount received for salvage (\$7,188.53) and for rein- surance in other companies (\$72,348.35).....	79,536.88	
Net amount paid policyholders for losses.....		1,558,475.90
Expense of adjustment and settlement of losses.....		38,326.45
Commission or brokerage.....		628,210.04
Allowances to local agencies for miscellaneous agency expenses.....		16,375.50
Salaries (\$17,677.49) and expenses (\$17,295.40) of special and general agents..		34,972.89
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		150,035.38

Rents, including \$15,800.00 for company's occupancy of its own buildings.....	\$ 22,737.50
Advertising, \$10,527.62; printing and stationery, \$20,603.00.....	31,130.62
Postage, telegrams, telephone and express.....	18,056.62
Legal expenses.....	1,151.35
Furniture and fixtures.....	439.89
Maps, including corrections.....	7,232.12
Underwriters' boards and tariff associations.....	55,140.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	33,800.99
Inspections and surveys.....	3,312.34
Repairs and expenses (other than taxes) on real estate.....	7,690.21
Taxes on real estate.....	4,670.12
State taxes on premiums.....	39,648.31
Insurance department licenses and fees.....	8,815.50
Municipal licenses.....	4,304.56
Remitted to home office.....	301,262.45
Total disbursements.....	\$ 2,965,789.33
Balance.....	\$ 3,959,260.73

LEDGER ASSETS.

Book value of real estate.....	\$ 290,637.79
Mortgage loans on real estate, first liens.....	25,000.00
Book value of bonds, excluding interest, \$2,698,611.28; stocks, \$294,413.97.....	2,993,025.25
Cash in company's office.....	413.02
Deposited in trust companies and banks not on interest.....	55,134.07
Deposited in trust companies and banks on interest.....	190,226.18
Agents' balances representing business written subsequent to October 1, 1908.....	397,977.02
Agents' balances representing business written prior to October 1, 1908.....	6,847.40
Total ledger assets, as per balance.....	\$ 3,959,260.73

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 208.33
Interest due (\$3,500.00) and accrued (\$33,461.99) on bonds.....	36,961.99
Interest accrued on other assets.....	1,933.31
Rents accrued on company's property or lease.....	1,316.67
Total.....	40,420.30
Market value (not including interest) of bonds and stocks over book value.....	38,249.17
Gross assets.....	\$ 4,037,930.20

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908.....	\$ 6,847.40
Market value of real estate under book value.....	19,637.79
Total.....	26,485.19
Total admitted assets.....	\$ 4,011,445.01

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	79,447.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		142,333.00
Gross claims for losses resisted.....		12,700.00
Total.....	\$	234,480.00
Deduct reinsurance due or accrued.....		10,285.00
Net amount of unpaid losses and claims.....	\$	224,195.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,968,324.16; unearned premiums (fifty per cent.)..	\$	984,162.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,846,597.19; unearned premiums (<i>pro</i> <i>rata</i>).....		1,478,102.69
Total unearned premiums as computed above.....		2,462,264.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,166.97
State, county and municipal taxes due or accrued.....		56,057.90
Reinsurance premiums.....		5,670.83
Total amount of all liabilities, except capital.....	\$	2,750,355.47
Surplus as regards policyholders.....		1,261,089.54
Total liabilities.....	\$	4,011,445.01

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1907.....	\$ 455,173,098.00	\$ 4,895,975.85
Written or renewed during the year.....	312,645,102.00	3,489,680.15
Total.....	\$ 767,818,200.00	\$ 8,385,656.00
Deduct those expired and marked off as terminated.....	294,585,439.00	3,353,532.67
In force at end of the year.....	\$ 473,232,761.00	\$ 5,032,123.33
Deduct amount reinsured.....	21,823,132.00	217,201.98
Net amount in force.....	\$ 451,409,629.00	\$ 4,814,921.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908..	1 year or less.....	\$163,663,489.00	\$1,968,324.16	One-half.....	\$ 984,162.08
In 1906..	3 years.....	65,983,540.00	602,730.95	One-sixth.....	100,455.16
In 1907..	3 years.....	69,995,383.00	644,743.19	One-half.....	322,371.59
In 1908..	3 years.....	72,313,354.00	674,464.04	Five-sixths.....	562,053.37
In 1904..	5 years.....	12,807,856.00	147,587.06	One-tenth.....	14,758.71
In 1905..	5 years.....	14,470,558.00	166,001.55	Three-tenths....	49,800.46
In 1906..	5 years.....	17,365,075.00	202,649.24	One-half.....	101,324.62
In 1907..	5 years.....	16,568,741.00	200,523.35	Seven-tenths....	140,366.35
In 1908..	5 years.....	18,229,233.00	207,723.11	Nine-tenths....	186,950.80
Over 5 years.....		12,400.00	174.70	<i>Pro rata</i>	21.63
Total.....		\$451,409,629.00	\$4,814,921.35		\$ 2,462,264.77

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 100,000.00
Losses incurred during year—fire.....	1,568,075.90

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 4,151,140.00
Premiums received.....	22,317.10
Losses paid.....	13,384.07
Losses incurred.....	16,933.26
Losses now unpaid.....	3,549.19

WESTERN ASSURANCE COMPANY.

Incorporated August, 1851.

Commenced Business in United States 1874.

HON. GEORGE A. COX, President.

C. C. FOSTER, Secretary.

W. B. MEIKLE, General Manager.

Head Office in United States, 22 Wellington Street, East, Toronto, Canada.

CAPITAL DEPOSIT, \$207,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year. \$ 2,391,494.22

	INCOME.	<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$2,036,392.72	\$ 418,481.71
Deduct reinsurance, rebate, abatement and return premiums.....	677,709.27	160,622.53
Total premiums (other than perpetual).....	\$1,358,683.45	\$ 257,859.18
		1,616,542.63
Gross interest on bonds and dividends on stocks.....	\$	71,997.76
Gross interest on deposits.....		5,984.36
Gross interest from all other sources.....		1,949.97
Total gross interest.....		79,932.09
Sent from home office.....		72,326.05
Total income.....		\$ 1,768,800.77
Amount carried forward.....		\$ 4,160,294.99

	DISBURSEMENTS.	<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid policyholders for losses (including \$188,983.86 occurring in pre- vious years).....	\$1,160,131.99	\$ 418,910.65
Deduct amount received for salvage (\$29,- 342.81) and for reinsurance in other com- panies (\$293,371.75).....	167,478.38	155,236.18
	\$ 992,653.61	\$ 263,674.47
Net amount paid policyholders for losses.....		1,256,328.08

Expense of adjustment and settlement of losses	\$ 16,359.35
Commission or brokerage	312,790.85
Salaries (\$37,068.38) and expenses (\$44,765.83) of special and general agents ..	81,834.21
Salaries, fees and all other charges of officers, directors, trustees and home office employees	97,686.90
Rents	5,235.31
Advertising, \$7,377.47; printing and stationery, \$12,086.06	19,463.53
Postage, telegrams, telephone and express	15,996.14
Legal expenses	1,429.60
Furniture and fixtures	533.89
Maps, including corrections	4,838.63
Underwriters' boards and tariff associations	25,231.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	3,426.16
Inspections and surveys	3,915.96
State taxes on premiums	26,292.59
Insurance department licenses and fees	11,283.31
All other licenses, fees and taxes (municipal and county)	22,351.40
Gross loss on sale or maturity of ledger assets (bonds)	500.00
Miscellaneous, lighting and heating	9,028.47
Total disbursements	\$ 1,913,525.43
Balance	\$ 2,246,769.56

LEDGER ASSETS.

Book value of bonds, excluding interest, \$1,775,302.01; stocks, \$97,322.85	\$ 1,872,624.86
Cash in company's office	1.70
Deposited in trust companies and banks not on interest	498.58
Deposited in trust companies and banks on interest	133,390.03
Agents' balances representing business written subsequent to October 1, 1908	214,730.21
Agents' balances representing business written prior to October 1, 1908	9,529.50
Bills receivable, taken for marine and inland risks	7,833.52
Bills receivable, taken for fire risks	8,161.16
Total ledger assets, as per balance	\$ 2,246,769.56

NON-LEDGER ASSETS.

Interest due (\$2,062.50) and accrued (\$22,772.18) on bonds	24,834.68
Gross assets	\$ 2,271,604.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1908	\$ 9,529.50
Bills receivable, past due, taken for marine, inland and fire risks	8,161.16
Book value of ledger assets over market value	69,281.38
Total	86,972.04
Total admitted assets	\$ 2,184,632.20

LIABILITIES.

Gross losses adjusted and unpaid	\$ 106,619.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	93,134.80
Gross claims for losses resisted	18,961.40
Net amount of unpaid losses and claims	\$ 218,715.99

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,107,350.02; unearned premiums (fifty per cent.)	\$ 553,675.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,296,867.31; unearned premiums (<i>pro rata</i>)	615,888.37
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$25,-855.23; unearned premiums (fifty per cent.)	12,927.61
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$64,182.96; unearned premiums (fifty per cent.)	32,091.48
Ocean cargo (one hundred per cent.)	8,793.93
Total unearned premiums as computed above	\$ 1,223,376.40
State, county and municipal taxes due or accrued	21,997.65
Total amount of all liabilities, except capital	\$ 1,464,090.04
Deposit capital	\$ 207,000.00
Surplus over all liabilities	513,542.16
Surplus as regards policyholders	720,542.16
Total liabilities	\$ 2,184,632.20

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 277,523,089.00	\$ 3,102,068.60
Written or renewed during the year	198,988,725.00	2,036,392.72
Total	\$ 476,511,814.00	\$ 5,138,461.32
Deduct those expired and marked off as terminated	222,163,650.00	2,435,383.21
In force at end of the year	\$ 254,348,164.00	\$ 2,703,078.11
Deduct amount reinsured	33,291,018.00	298,860.78
Net amount in force	\$ 221,057,146.00	\$ 2,404,217.33
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1907	\$ 8,937,239.00	\$ 175,632.98
Written or renewed during the year	70,997,395.00	418,481.71
Total	\$ 79,934,634.00	\$ 594,114.69
Deduct those expired and marked off as terminated	72,294,795.00	426,435.14
In force at end of the year	\$ 7,639,839.00	\$ 167,679.55
Deduct amount reinsured	2,228,815.00	68,847.43
Net amount in force	\$ 5,411,024.00	\$ 98,832.12

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premium Unearned.</i>
In 1908..	1 year or less..	\$101,549,801.00	\$1,107,350.02	One-half.....	\$ 553,675.01
In 1906..	3 years.....	34,162,679.00	336,543.58	One-sixth.....	56,090.60
In 1907..	3 years.....	30,794,653.00	309,424.24	One-half.....	154,712.12
In 1908..	3 years.....	24,555,427.00	249,861.61	Five-sixths.....	208,218.01
In 1904..	5 years.....	5,464,882.00	74,613.86	One-tenth.....	7,461.38
In 1905..	5 years.....	6,212,993.00	82,564.39	Three-tenths.....	24,769.31
In 1906..	5 years.....	7,250,698.00	99,650.71	One-half.....	49,825.36
In 1907..	5 years.....	5,672,151.00	74,882.17	Seven-tenths.....	52,417.52
In 1908..	5 years.....	5,393,862.00	69,326.75	Nine-tenths.....	62,394.07
Total.....		<u>\$221,057,146.00</u>	<u>\$2,404,217.33</u>		<u>\$ 1,169,563.38</u>

GENERAL INTERROGATORIES.

Largest amount written on any one risk.....	\$ 25,000.00
Losses incurred during the year—fire.....	<u>963,806.10</u>

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written.....	\$ 4,549,360.00
Premiums received.....	23,182.36
Losses paid.....	24,504.50
Losses incurred.....	27,548.37
Losses now unpaid.....	3,043.87

FIDELITY AND CASUALTY COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF
THE FIDELITY AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO
DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING
THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1908.

ÆTNA INDEMNITY COMPANY.

Incorporated March, 1897.

Commenced Business May, 1897.

BEEKMAN HURT, President.

CHARLES I. BROOKS, Secretary.

SAMUEL B. BREWSTER, Treasurer.

Home Office, 36 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 1,066,402.04

INCOME.

Net cash received for premiums:

Accident.....	\$ 75.00
Health.....	35.00
Fidelity.....	77,084.78
Surety.....	210,444.06
Plate-glass.....	110,526.06
Burglary and theft.....	150,945.70

Total premiums received.....	549,110.60
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Gross interest on mortgage loans.....	\$ 2,340.50
Gross interest on bonds and dividends on stocks.....	26,437.53
Gross interest on deposits.....	1,842.60
Gross interest from all other sources.....	860.81

Total gross interest.....	31,481.44
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Gross profit on sale or maturity of ledger assets (real estate mortgages).....	175.76
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From all other sources:

Premiums paid in advance—1908.....	\$ 34.97
Miscellaneous.....	744.35
Suspense account.....	337.42
Premiums in suspense awaiting final disposition.....	819.12

1,935.86

Total income.....	\$ 582,703.66
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Sum of both amounts.....	\$ 1,649,105.70
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DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity.....	\$ 22,477.11
Surety.....	57,150.87
Plate-glass.....	37,897.03
Burglary and theft.....	60,491.13

Total.....	178,016.14
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Investigation of claims:

Fidelity.....	\$ 3,650.46
Surety.....	43,029.81
Burglary and theft.....	1,688.68

Total.....	48,368.95
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 16.25
Fidelity	17,612.33
Surety	54,553.19
Plate-glass	40,610.44
Burglary and theft	44,122.57

Total\$ 156,914.78

Salaries, fees and all other compensation of officers, directors, trustees and home office employees 104,383.48

Salaries, traveling and all other expenses of agents not paid by commissions.. 26,535.96

Inspections (other than medical) 272.07

Rents..... 18,679.57

Municipal licenses, tax on capital and personal property 4,888.05

Insurance department fees 6,860.17

All other taxes and licenses..... 9,343.87

Legal expenses..... 21,930.97

Advertising..... 817.14

Printing and stationery 13,033.09

Postage, telegraph, telephone and express 13,781.57

Furniture and fixtures 2,242.00

Gross loss on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 149,871.14
Stocks.....	11,733.93

Total 161,605.07

All other disbursements:

Agency expenses\$ 6,017.31

General expenses 3,902.62

Office expenses 4,878.88

Traveling expenses 5,233.01

20,031.82

Total disbursements\$ 787,704.70

Balance\$ 861,401.00

LEDGER ASSETS.

Book value of real estate\$ 6,250.00

Mortgage loans on real estate 61,905.07

Book value of bonds (excluding interest), \$359,291.18; and book value of stocks, \$343,031.04..... 702,322.22

Cash in company's office..... 7,533.76

Deposited in trust companies and banks not on interest 29,974.29

Deposited in trust companies and banks on interest 33,240.01

Bills receivable..... 1,066.46

Other ledger assets, viz.:

Special funds deposited in bank 16,002.57

Advances on contract 1,431.58

Debit differences 1,675.04

Total ledger assets, as per balance\$ 861,401.00

NON-LEDGER ASSETS.

Interest due (\$28.75) and accrued (\$133.52) on mortgages\$ 162.27

Interest accrued on bonds 4,789.95

4,952.22

Gross premiums in course of collection, viz.:	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Accident	\$ 247.25	\$
Health	132.50	.....
Fidelity	8,764.07	2,934.26
Surety	33,213.35	58,259.64
Plate-glass	19,209.14	2,913.38
Burglary and theft	24,728.03	4,797.43
	<hr/>	<hr/>
	\$ 86,294.34	\$ 68,904.71
Total		\$ 155,199.05
Reinsurance due on claims paid		2,433.13
		<hr/>
Gross assets		\$ 1,023,985.40

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908	68,904.71
Book value of ledger assets over market value, viz.:	
Bonds and stocks	\$ 36,903.16
Mortgages	1,900.00
Debit differences	1,675.04
Real estate	250.00
Advance on contracts	1,431.58
Bills receivable	1,066.46
	<hr/>
	43,226.24
Total	\$ 112,130.95
Total admitted assets	\$ 911,854.45

LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Fidelity	\$	\$ 210.19	\$
Surety .....	.....	44,531.77	.....
Plate-glass .....	.....	1,883.53	.....
Burglary and theft	687.60	2,544.90	3,856.80
	<hr/>	<hr/>	<hr/>
Total	\$ 687.60	\$ 49,170.39	\$ 3,856.80
Deduct reinsurance			

Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Fidelity	\$ 42,216.91	\$ 42,427.10
Surety	286,193.16	330,724.92
Plate-glass .....	.....	1,883.53
Burglary and theft	4,203.30	11,292.60
	<hr/>	<hr/>
Total	\$ 332,613.36	\$ 386,328.15
Deduct reinsurance		132,791.92

Total unpaid claims and expenses of settlement	\$ 253,536.23
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy	\$ 263,497.26
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy	23,713.22
	<hr/>
Total unearned premiums	287,210.48

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:

Accident.....	\$	72.42	
Health.....		30.83	
Fidelity.....		1,937.10	
Surety.....		7,142.28	
Plate-glass.....		6,884.48	
Burglary and theft.....		6,384.83	
Total.....	\$		22,451.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,137.43
Return premiums.....			3,340.17
Reinsurance.....			5,947.33
Advance premiums.....			765.16
Other liabilities (premiums in suspense).....			920.30
Total amount of all liabilities, except capital.....	\$		575,309.04
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		86,545.41	
Surplus as regards policyholders.....			336,545.41
Total liabilities.....	\$		911,854.45

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Fidelity.</i>
Premiums in force December 31 of previous year.....	\$	\$	\$
Written or renewed during the year.....	322.25	167.50	96,195.66
Total.....	\$ 322.25	\$ 167.50	\$ 190,832.14
Deduct expirations and cancellations.....			107,456.21
In force at end of the year.....	\$ 322.25	\$ 167.50	\$ 83,375.93
Deduct amount reinsured.....	30.00	40.00	8,715.19
Net premiums in force.....	\$ 292.25	\$ 127.50	\$ 74,660.74

	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 279,698.17	\$ 101,072.76	\$ 200,373.80
Written or renewed during the year.....	273,718.46	129,739.98	213,418.32
Total.....	\$ 553,416.63	\$ 230,812.74	\$ 413,792.12
Deduct expirations and cancellations.....	199,481.55	121,612.45	225,032.03
In force at end of the year.....	\$ 253,935.08	\$ 109,200.29	\$ 188,760.09
Deduct amount reinsured.....	20,240.43		25,911.62
Net premiums in force.....	\$ 233,694.65	\$ 109,200.29	\$ 162,848.47

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity.....	\$ 1,283.55	\$
Surety.....	1,490.66	926.95
Burglary and theft.....	359.87	
Total.....	\$ 3,134.08	\$ 926.95

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 3,750.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

AETNA LIFE INSURANCE COMPANY.

Incorporated June, 1820.

Commenced Business October, 1850.

WALTER C. FAXON, Vice President.

J. SCOFIELD ROWE, Secretary.

M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$84,482,457.84
Deduct assets, life premiums previously excluded.....	80,108,203.25
Extended at.....	\$ 4,374,254.59

INCOME.

Net cash received for premiums:	
Accident.....	\$ 1,515,270.33
Health.....	247,432.91
Liability.....	2,999,912.03
Workmen's collective.....	57,580.25
Total premiums received.....	4,820,195.52
Gross interest on mortgage loans.....	\$ 97,154.39
Gross interest on bonds and dividends on stocks.....	63,276.00
Gross interest on deposits.....	8,264.53
Gross interest from all other sources.....	159.41
Total gross interest.....	168,854.33
Total income.....	\$ 4,989,049.85
Sum of both amounts.....	\$ 9,363,304.44

DISBURSEMENTS.

Net amount paid policyholders for losses:	
Accident.....	\$ 591,244.58
Health.....	112,273.10
Liability.....	1,549,752.92
Workmen's collective.....	24,135.07
Total.....	2,277,405.67
Investigation of claims:	
Accident.....	\$ 37,803.69
Health.....	2,123.77
Liability.....	145,614.14
Total.....	185,541.60

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 524,928.89
Health	81,479.28
Liability	702,545.00
Workmen's collective	11,516.05
Total	\$ 1,320,469.22
Stockholders for interest or dividends (amount declared during the year)	100,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	181,668.49
Salaries, traveling and all other expenses of agents not paid by commissions ..	69,817.70
Medical examiners' fees and salaries	12,245.49
Inspections (other than medical)	101,049.40
Rents, including \$7,500.00 for company's occupancy of its own buildings	59,253.67
All other taxes, licenses and insurance department fees	7,441.49
Legal expenses	4,427.76
Advertising	20,105.62
Printing and stationery	70,404.55
Postage, telegraph, telephone and express	50,064.40
Furniture and fixtures	23,624.10
All other disbursements:	
State taxes on premiums	72,830.89
Repairs (other than real estate) and incidental expenses	11,661.58
Investment expense	466.56
Profit and loss	9,024.22
Total disbursements	\$ 4,580,429.21
Balance	\$ 4,782,875.23

LEDGER ASSETS.

Mortgage loans on real estate	\$ 2,005,586.09
Book value of bonds (excluding interest), \$1,100,045.00; and book value of stocks, \$855,687.50	\$ 1,955,732.50
Cash in company's office	48,200.25
Deposited in trust companies and banks on interest	467,182.73
Deposited in trust companies and banks not on interest	225,501.81
Bills receivable	80,671.85
Total ledger assets, as per balance	4,782,875.23

NON-LEDGER ASSETS.

Interest due (\$387.50) and accrued (\$56,141.67) on mortgages ..	\$ 56,529.17
Interest accrued on bonds	14,769.99
Interest accrued on other assets	801.72
	72,100.88

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident	\$ 118,017.49	\$ 18,168.58
Health	17,540.45	1,689.35
Liability	330,133.36	91,610.29
Workmen's collective	10,400.86	2,777.49
	\$ 476,092.16	\$ 114,245.71

Total 590,337.87

Gross assets \$ 5,445,313.98

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 80,671.85	
Gross premiums in course of collection written prior to October 1, 1908.....	114,245.71	
Book value of ledger assets over market value.....	96,664.50	
	<u>\$ 291,582.06</u>	
Admitted assets—accident, health, liability and collective workmen.....	\$ 5,153,731.92	
Admitted assets—life business.....	86,970,892.78	
Total admitted assets.....	<u>\$92,124,624.70</u>	

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Losses and claims:		
Accident.....	\$ 74,039.15	\$ 41,400.00
Health.....	3,950.22	2,250.00
Workmen's collective.....	4,470.08	
Total.....	<u>\$ 82,459.45</u>	<u>\$ 43,650.00</u>
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Accident.....	\$ 88,123.89	\$ 203,563.04
Health.....		6,200.22
Workmen's collective.....		4,470.08
Total.....	<u>\$ 88,123.89</u>	<u>\$ 214,233.34</u>
Reserve for liability losses.....		\$ 1,419,600.00
Total unpaid claims and expenses of settlement.....		\$ 1,633,833.34
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....		\$ 1,815,542.11
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		89,586.82
Total unearned premiums.....		1,905,128.93
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Accident.....	\$ 43,666.47	
Health.....	5,612.94	
Liability.....	82,533.34	
Workmen's collective.....	2,600.21	
Total.....		134,412.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated).....		10,000.00
State, county and municipal taxes due or accrued (estimated).....		69,637.81
Total amount of all liabilities, except capital.....		<u>\$84,355,423.66</u>
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	7,769,201.04	
Surplus as regards policyholders.....		<u>7,769,201.04</u>
Total liabilities.....		<u>\$92,124,624.70</u>

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31 of previous year.....	\$ 1,258,324.19	\$ 220,624.52
In force December 31, 1907, unpaid (estimated).....	154,385.67	18,051.57
Written or renewed during the year.....	1,958,784.81	335,555.98
Total	\$ 3,371,458.67	\$ 574,232.07
Deduct expirations and cancellations.....	2,004,560.52	317,000.22
In force at end of the year	\$ 1,366,898.15	\$ 257,231.85
Deduct amount reinsured.....	1,526.50	-----
Net premiums in force	\$ 1,365,371.65	\$ 257,231.85
<hr/>		
	<i>Liability.</i>	<i>Workmen's Collective.</i>
Premiums in force December 31 of previous year.....	\$ 1,838,933.03	\$ 15,230.91
In force December 31, 1907, unpaid (estimated).....	332,733.30	-----
Written or renewed during the year.....	3,528,819.15	98,675.67
Total	\$ 5,700,485.48	\$ 113,906.58
Deduct expirations and cancellations.....	3,616,963.60	87,264.15
In force at end of the year	\$ 2,083,521.88	\$ 26,642.43
Deduct amount reinsured.....	-----	-----
Net premiums in force	\$ 2,083,521.88	\$ 26,642.43

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 18,557.10	\$ 8,707.41
Health.....	4,714.16	2,920.74
Liability.....	11,575.70	8,132.73
Workmen's collective.....	476.45	-----
Total	\$ 35,323.41	\$ 19,760.88

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	Not shown.
Total amount loaned to directors or other officers.....	\$ 4,500.00
Total amount loaned to stockholders not officers.....	None.

AMERICAN BONDING COMPANY.

Incorporated April 6, 1894.

Commenced Business January 16, 1895.

GEORGE CATOR, President.

WILLIAM E. P. DUVAL, Secretary and Treasurer.

Home Office, Equitable Building, Calvert and Fayette Streets, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year\$ 1,338,349.37

Net cash received for premiums:

INCOME.

Fidelity	\$ 199,498.77	
Surety	483,779.20	
Burglary and theft	134,694.71	
Total premiums received		817,972.68
Gross interest on mortgage loans	\$ 588.20	
Gross interest on bonds and dividends on stocks	50,813.36	
Gross interest on deposits	2,517.20	
Gross interest from all other sources	553.73	
Gross rent from company's property	87.25	
Total gross interest and rents		54,559.74
Gross profit on sale or maturity of ledger assets (bonds)		1,189.31
Gross increase in book value of ledger assets, viz.:		
Bonds	\$ 44,622.00	
Stocks	6,590.00	
Total		51,212.00
From all other sources:		
Income from investment of collateral deposits during year	\$ 12,576.20	
Interest paid on collateral deposits during year	8,294.59	
		4,281.61
Total income	\$ 929,215.34	
Sum of both amounts		\$ 2,267,564.71

DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity	\$ 25,364.16	
Surety	112,296.03	
Burglary and theft	40,577.42	
Total		178,237.61
Investigation of claims:		
Fidelity	\$ 2,631.76	
Surety	29,606.86	
Burglary and theft	2,202.81	
Total		34,441.43
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety	\$ 181,335.30	
Burglary and theft	42,011.01	
Total		223,346.31

Stockholders for interest or dividends (amount declared during the year, \$50.00) \$	50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	97,499.99
Salaries, traveling and all other expenses of agents not paid by commissions.....	75,670.36
Inspections (other than medical).....	1,898.53
Rents.....	10,567.50
Repairs and expenses (other than taxes) on real estate.....	54.45
Taxes on real estate.....	163.40
All other taxes, licenses and insurance department fees.....	15,309.73
Legal expenses.....	11,406.00
Advertising.....	8,396.01
Printing and stationery.....	11,742.32
Postage, telegraph, telephone and express.....	9,095.01
Furniture and fixtures.....	6,598.76
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....\$	466.80
Bonds.....	943.57
Stocks.....	1,000.00
Total.....	2,410.37
Gross decrease in book value of ledger assets, viz.:	
Bonds.....\$	1,875.00
Stocks.....	375.00
Total.....	2,250.00
All other disbursements:	
General miscellaneous expenses.....	16,520.25
Profit and loss.....	357.37
Depreciation in market value of collateral deposits.....	2,691.00
Advance premiums.....	661.70
Agents' balances charged off.....	1,806.00
State taxes on premiums.....	15,942.21
Capital stock tax.....	5,682.77
Total disbursements.....\$	782,749.08
Balance.....\$	1,484,815.63

LEDGER ASSETS.

Book value of real estate.....\$	12,742.56
Mortgage loans on real estate.....	8,450.00
Book value of bonds (excluding interest), \$1,155,889.00; and book value of stocks, \$78,075.00.....	1,233,964.00
Cash in company's office.....	1,356.00
Deposited in trust companies and banks on interest.....	187,045.76
Due from city of Camden, N. J.....	8,000.00
Other ledger assets, viz.:	
Receiver's certificate, Cosmopolitan National Bank, Pittsburg, Pa., \$20,139.18 @.....	8,631.07
Receiver's certificate, City National Bank, Greensboro, N. C., \$15,787.75 @.....	13,532.36
Receiver's certificate, National Deposit Bank, Philadelphia, Pa., \$1,787.86 @.....	1,429.49
Account with Euclid Avenue Trust Co., Cleveland, Ohio, \$16,107.31 @.....	9,664.39
Total ledger assets, as per balance.....\$	1,484,815.63

NON-LEDGER ASSETS.

Interest due (\$1,187.50) and accrued (\$6,642.43) on bonds.....	7,829.93
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	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>	
Gross premiums in course of collection, viz.:			
Fidelity	\$ 17,337.61	\$ 7,451.23	
Surety	70,916.73	53,258.49	
Burglary and theft	38,903.33	4,958.38	
	<hr/>	<hr/>	
	\$ 127,157.67	\$ 65,668.10	
Gross assets			\$ 192,825.77

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	65,668.10
Total admitted assets	<hr/> <hr/> \$ 1,619,803.23

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	
Losses and claims:			
Fidelity	\$ 9,422.10	\$ 1,929.15	
Surety	40,449.29	30,883.50	
Burglary and theft	13,408.03		
Total	<hr/> \$ 63,279.42	<hr/> \$ 32,812.65	
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Fidelity	\$ 33,875.35	\$ 45,226.60	
Surety	118,833.33	190,166.12	
Burglary and theft	3,700.00	17,108.03	
Total	<hr/> \$ 156,408.68	<hr/> \$ 252,500.75	
Total unpaid claims and expenses of settlement			\$ 252,500.75
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy		\$ 424,506.14	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy		71,248.97	
Total unearned premiums			495,755.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Fidelity		\$ 4,334.40	
Surety		17,729.18	
Burglary and theft		9,725.83	
Total			31,789.41
State, county and municipal taxes due or accrued			15,000.00
Return premiums			1,973.36
Reinsurance			13,098.40
Advance premiums			6,132.93
Total amount of all liabilities, except capital			<hr/> \$ 816,249.96
Capital actually paid up in cash	\$ 500,000.00		
Surplus over all liabilities		303,553.27	
Surplus as regards policyholders			803,553.27
Total liabilities			<hr/> <hr/> \$ 1,619,803.23

EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 204,736.35	\$ 599,581.77	\$ 135,130.19
Written or renewed during the year.....	238,852.22	630,207.98	210,403.60
Total.....	\$ 443,588.57	\$ 1,229,789.75	\$ 345,533.79
Deduct expirations and cancellations.....	231,684.78	573,921.05	151,810.31
In force at end of the year.....	\$ 211,903.79	\$ 655,868.70	\$ 193,723.48
Deduct amount reinsured.....	15,208.05	52,785.49	23,996.41
Net premiums in force.....	\$ 196,695.74	\$ 603,083.21	\$ 169,727.07
Amount at risk December 31, 1908.	72,245,071.98	215,439,347.72	-----

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity and surety.....	\$ 13,896.85	\$ 4,651.21
Burglary and theft.....	2,647.74	960.98
Total.....	\$ 16,544.59	\$ 5,612.19

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 167,725.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

THE AMERICAN CREDIT-INDEMNITY COMPANY.

Incorporated April 28, 1893.

Commenced Business May 1, 1893.

S. M. PHELAN, President.

E. M. TREAT, Secretary.

SAMUEL D. WINTER, Treasurer.

Home Office, 302 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 2,509,109.92
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INCOME.

Net cash received for premiums (credit).....	1,386,866.76
Gross interest on collateral loans.....	\$ 883.06
Gross interest on bonds and dividends on stocks.....	91,923.24
Gross interest on deposits.....	991.29
Gross interest from all other sources.....	5,764.51
Total gross interest.....	99,562.10

Gross profit on sale or maturity of ledger assets (bonds).....	\$ 12,180.95
Collected from premium notes charged off in 1907.....	2,457.24
Total income.....	\$ 1,501,067.05
Sum of both amounts.....	\$ 4,010,176.97

DISBURSEMENTS.

Net amount paid policyholders for losses (credit).....	1,155,505.79
Investigation of claims (credit).....	37,031.55
Commissions or brokerage, less amount received on return premiums and reinsurance (credit).....	387,108.93
Stockholders for interest or dividends (amount declared during the year).....	150,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	80,498.43
Rents.....	20,389.43
State taxes on premiums.....	21,293.53
Mercantile agencies.....	2,998.49
Insurance department fees and licenses.....	2,238.94
Legal expenses.....	7,487.96
Advertising.....	14,705.74
Printing and stationery.....	5,041.56
Postage, telegraph, telephone and express.....	8,683.70
Traveling expenses.....	1,441.90
Gross loss on sale or maturity of ledger assets (bonds).....	16,184.44
All other disbursements:	
State licenses.....	\$ 570.00
Municipal licenses.....	630.00
State, county and municipal licenses.....	2,719.77
Interest and discounts.....	6,841.19
Country exchange.....	655.09
Expense account.....	3,853.40
Premium notes, makers bankrupt.....	564.67
	15,834.12
Total disbursements.....	\$ 1,926,444.49
Balance.....	\$ 2,083,732.48

LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$ 1,801,941.83
Cash in company's office.....	447.09
Deposited in trust companies and banks on interest.....	108,750.04
Deposited in trust companies and banks not on interest.....	34,668.11
Bills receivable.....	19,851.74
Other ledger assets, viz.:	
Premium notes.....	50,604.54
Furniture and fixtures.....	43,821.30
Agents' balances.....	23,647.83
Total ledger assets, as per balance.....	\$ 2,083,732.48

NON-LEDGER ASSETS.

Interest accrued on bonds.....	11,840.00
Gross premiums in course of collection (credit).....	\$ 81,120.00
Total.....	81,120.00
Accounts owned, purchased on payment of losses.....	79,911.54
Gross assets.....	\$ 2,256,604.02

*On Policies or
Renewals Issued
Subsequent to
October 1, 1908.*

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	19,851.74	
Furniture and fixtures.....		43,821.30	
Premium notes past due (doubtful).....		2,738.94	
Agents' balances.....		23,647.83	
Book value of ledger assets over market value (bonds owned).....		32,596.83	
Total.....	\$		122,656.64
Total admitted assets.....	\$	2,133,947.38	

LIABILITIES.

Losses and claims:	Adjusted.	Resisted.	Total.
Credit (on policies expiring prior to October, 1908).....	\$ 45,807.26	\$ 13,850.00	
		\$	59,657.26
Reserve for credit losses on policies expiring in October, November and December, 1908, being 50 per cent. of \$474,853.08, gross premiums received on said policies, less \$446.97 paid during said months on losses under said policies.....			236,979.57
Total unpaid claims and expenses of settlement.....			\$ 296,636.83
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....			620,135.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908 (credit).....			16,586.90
State, county and municipal taxes due or accrued.....			19,732.50
Advance premiums (1909 business).....			2,765.00
Total amount of all liabilities, except capital.....			\$ 955,856.90
Capital actually paid up in cash.....		\$ 1,000,000.00	
Surplus over all liabilities.....			178,090.48
Surplus as regards policyholders.....			1,178,090.48
Total liabilities.....			\$ 2,133,947.38

EXHIBIT OF PREMIUMS.

	Credit.
Premiums in force December 31 of previous year.....	\$ 1,223,973.78
Written or renewed during the year.....	1,473,256.23
Total.....	\$ 2,697,230.01
Deduct expirations and cancellations.....	1,456,958.67
In force at end of the year.....	\$ 1,240,271.34

BUSINESS IN NORTH CAROLINA DURING 1908.

	Gross Premiums Received on Risks Written or Renewed During the Year.	Gross Losses Paid.
Credit.....	\$ 24,998.75	\$ 25,241.61

GENERAL INTERROGATORIES.

Amount of company's stock owned by directors at par value.....	\$ 273,000.00
Amount loaned to directors or other officers.....	None.
Amount loaned to stockholders not officers.....	None.

AMERICAN SURETY COMPANY.

Incorporated April 14, 1884.

Commenced Business April 15, 1884.

HENRY D. LYMAN, President.

H. B. ZEVELY, Secretary.

WILLIAM A. BRANDT, Treasurer.

Home Office, 100 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 6,519,443.22

INCOME.

Net cash received for premiums:

Fidelity.....	\$ 957,810.34
Surety.....	1,143,240.94

Total premiums received.....	2,101,051.28
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Gross interest on collateral loans.....	\$ 786.20
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Gross interest on bonds and dividends on stocks.....	123,432.77
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Gross interest on deposits.....	16,800.74
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Gross interest from all other sources.....	126.54
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Gross rent from company's property, including \$40,680.00 for company's occupancy of its own buildings.....	331,277.74
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Total gross interest and rents.....	472,423.99
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Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 1,954.69
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Stocks.....	9,800.00
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Total.....	11,754.69
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From all other sources:

Checks of other parties in process of collection December 31, 1907, and

December 31, 1908.....	752.24
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Premiums paid in advance, December 31, 1907, and December 31, 1908....	1,042.59
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Bills payable discounted.....	100,000.00
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Total income.....	\$ 2,687,024.79
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Sum of both amounts.....	\$ 9,206,468.01
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DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity.....	\$ 264,336.27
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Surety.....	189,788.88
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Total.....	454,125.15
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Investigation of claims (fidelity).....	23,678.75
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity.....	\$ 59,769.54
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Surety.....	113,102.60
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Total.....	172,872.14
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Stockholders for interest or dividends (amount declared during the year).....	250,000.00
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Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	284,839.01
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Salaries, traveling and all other expenses of agents not paid by commissions.....	\$ 490,184.01
Inspections (other than medical).....	13,061.76
Rents, including \$40,680.00 for company's occupancy of its own buildings.....	42,780.00
Repairs and expenses (other than taxes) on real estate, including lease for 99 years.....	164,040.91
Taxes on real estate.....	59,252.95
All other taxes, licenses and insurance department fees.....	11,847.67
Legal expenses.....	1,611.90
Advertising.....	9,081.36
Printing and stationery.....	35,981.79
Postage, telegraph, telephone and express.....	22,514.74
Furniture and fixtures.....	11,109.79
Gross loss on sale or maturity of ledger assets (bonds).....	10,250.00
All other disbursements:	
State taxes on premiums.....	27,668.89
County and city taxes, internal revenue tax, Mexico, and tax on investment.....	11,141.49
Finance committee for services.....	49,815.41
Bills payable.....	200,000.00
Interest.....	5,174.28
Total disbursements.....	\$ 2,351,032.00
Balance.....	\$ 6,855,436.01

LEDGER ASSETS.

Book value of real estate.....	\$ 3,156,337.64
Mortgage loans on real estate.....	20,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	164,750.00
Book value of bonds (excluding interest), \$1,863,524.93; and book value of stocks, \$1,016,611.25.....	2,880,136.18
Cash in company's office.....	7,693.20
Deposited in trust companies and banks on interest.....	507,026.41
Deposited in trust companies and banks not on interest.....	119,492.58
Total ledger assets, as per balance.....	\$ 6,855,436.01

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 6,215.00
Interest accrued on collateral loans.....	2,955.56
Interest accrued on other assets.....	4,250.00
Rents due (\$10,159.59) and accrued (\$2,108.32) on company's property or lease.....	12,267.91
	25,688.47

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Fidelity.....	\$ 58,199.27	\$ 3,458.09
Surety.....	172,913.58	104,672.32
	\$ 231,112.85	\$ 108,130.41
Total.....		339,243.26
Gross assets.....		\$ 7,220,367.74

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 108,130.41
Book value of ledger assets over market value (stocks and bonds).....	24,890.85
Total.....	133,021.26
Total admitted assets.....	\$ 7,087,346.48

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	
Losses and claims:			
Fidelity	\$ 58,434.14	\$ 126,195.03	
Surety	50,699.75	182,073.47	
Total	\$ 109,133.89	\$ 308,268.50	
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Fidelity	\$ 24,833.05	\$ 209,462.22	
Surety	145,278.56	378,051.78	
Total	\$ 170,111.61	\$ 587,514.00	
Total unpaid claims and expenses of settlement			\$ 587,514.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy		\$ 1,050,761.75	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy		132,852.09	
Total unearned premiums			1,183,613.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Fidelity	\$	2,373.92	
Surety		7,890.40	
Total			10,264.32
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			12,500.00
State, county and municipal taxes due or accrued			27,238.33
Advance premiums			26,848.79
Other liabilities, viz.:			
Checks of other parties in process of collection			2,094.38
Reserve for expenses in transit			25,000.00
Total amount of all liabilities, except capital		\$	1,875,073.66
Capital actually paid up in cash		\$	2,500,000.00
Surplus over all liabilities			2,712,272.82
Surplus as regards policyholders			5,212,272.82
Total liabilities		\$	7,087,346.48

EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>	
Premiums in force December 31 of previous year	\$ 854,733.40	\$ 1,371,331.38	
Written or renewed during the year	1,080,637.60	1,541,091.55	
Total	\$ 1,935,371.00	\$ 2,912,422.93	
Deduct expirations and cancellations	1,062,560.54	1,464,938.81	
Net premiums in force	\$ 872,810.46	\$ 1,447,484.12	
Amount at risk December 31, 1908	256,614,633.00	406,169,801.00	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	
Fidelity	\$ 5,699.53	\$ 4,212.29	
Surety	4,335.28	284.61	
Total	\$ 10,034.81	\$ 4,496.90	

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....\$	376,950.00
Total amount loaned to directors and other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

COLONIAL CASUALTY COMPANY.

Incorporated March 12, 1902.

Commenced Business March 20, 1902.

L. V. GUTHRIE, President.

J. HENRY SHORNBURG, Secretary.

M. J. FERGUSON, Treasurer.

Home Office, 421½-423½ Ninth Street, Huntington, W. Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$150,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 175,225.00

INCOME.

Net cash received for premiums:

Accident.....	\$ 34,223.42
Health.....	12,246.36

Total premiums received..... 46,469.78

Gross interest on mortgage loans.....	\$ 3,015.80
Gross interest on collateral loans.....	4,077.46
Gross interest on bonds and dividends on stocks.....	1,100.00
Gross interest from all other sources.....	833.07

Total gross interest..... 9,026.33

From all other sources:

Furniture and fixtures.....	68.38
Agents' credit balances.....	29.66

Total income.....\$ 55,594.07

Sum of both amounts.....\$ 230,819.05

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 17,889.50
Health.....	7,906.77

Total..... 25,796.22

Investigation of claims (accident)..... 50.00

Commissions or brokerage, less amount received on return premiums and reinsurance (accident)..... 11,356.78

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 5,843.71

Salaries, traveling and all other expenses of agents not paid by commissions .. 5,728.13

Medical examiners' fees and salaries..... 162.50

Rents..... 450.00

All other taxes, licenses and insurance department fees.....	\$	687.85
Legal expenses.....		41.65
Advertising.....		226.64
Printing and stationery.....		729.59
Postage, telegraph, telephone and express.....		450.12
Furniture and fixtures.....		349.42
All other disbursements:		
State taxes on premiums.....		62.59
State and county taxes.....		1,788.25
Refunded interest mortgage loans.....		10.00
Refunded interest collateral loans.....		29.56
General expenses.....		772.69
Business, etc., of West Virginia Casualty Co.....		150.00
Agents' balances charged off.....		55.94
Total disbursements.....	\$	54,741.69
Balance.....	\$	176,077.36

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	61,650.00
Loans secured by pledge of bonds, stocks or other collaterals.....		73,955.50
Book value of bonds (excluding interest).....		27,068.75
Cash in company's office.....		684.40
Deposited in trust companies and banks not on interest.....		12,001.35
Other ledger assets, viz.:		
Chattel mortgage.....		133.17
Unsecured personal accounts.....		584.19
Total ledger assets, as per balance.....	\$	176,077.36

NON-LEDGER ASSETS.

Interest due on mortgages.....	\$	265.00
Interest due (\$100.00) and accrued (\$425.00) on bonds.....		525.00
Interest due (\$697.60) and accrued (\$2,579.52) on collateral loans.....		3,277.12
Interest due on other assets.....		20.50
		4,087.62

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>	
Gross premiums in course of collection, viz.:			
Accident.....	\$ 7,681.55	\$ 1,185.97	
Health.....	1,511.16	370.18	
Total.....	\$ 9,192.71	\$ 1,556.15	10,748.86
Other non-ledger assets, viz.:			
Premiums in hands of collectors.....			1,933.45
Stationery.....			750.00
Furniture and fixtures.....			1,866.09
Gross assets.....			\$ 195,463.38

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$	1,866.09
Supplies, printed matter and stationery.....		750.00
Loans on personal security, endorsed or not.....		584.19
Gross premiums in course of collection written prior to October 1, 1908.....		1,556.15

Book value of ledger assets over market value, viz.:

United States bonds, consols 1930	\$	100.00
Virginia century bonds		93.75
Total	\$	4,950.18
Total admitted assets	\$	190,513.20

LIABILITIES.

Losses and claims:	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Accident	\$ 171.43	\$ 1,029.84
Health		581.32
Total	\$ 171.43	\$ 1,611.16
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Accident	\$ 35.71	\$ 1,165.56
Health		581.32
Total	\$ 35.71	\$ 1,746.88
Total unpaid claims and expenses of settlement	\$	1,746.88
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy		12,243.39
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Accident	\$	2,051.13
Health		440.40
Total		2,491.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		30.31
State, county and municipal taxes due or accrued		83.67
Reinsurance		19.16
Advance premiums		250.50
Other liabilities, viz.:		
Interest on mortgage loans paid in advance		627.66
Interest on collateral loans paid in advance		338.92
Contingent fund		350.00
Total amount of all liabilities, except capital	\$	18,182.02
Capital actually paid up in cash	\$	150,000.00
Surplus over all liabilities		22,331.18
Surplus as regards policyholders		172,331.18
Total liabilities	\$	190,513.20

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31 of previous year	\$ 36,427.53	\$ 7,175.00
Written or renewed during the year	45,637.37	15,455.90
Total	\$ 82,064.90	\$ 22,630.90
Deduct expirations and cancellations	62,208.98	17,553.00
In force at end of the year	\$ 19,855.92	\$ 5,077.90
Deduct amount reinsured	318.43	128.61
Net premiums in force	\$ 19,537.49	\$ 4,949.29

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 124.55	\$ 8.50

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 75,700.00
Total amount loaned to directors or other officers.....	43,115.50
Total amount loaned to stockholders not officers.....	27,640.00

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY,
ACCIDENT DEPARTMENT.

Incorporated June 5, 1902.

Commenced Business September 11, 1902

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary and Treasurer.

Home Office, 176-180 Federal Street, Boston, Mass.

INCOME.

Net cash received for premiums:

Accident.....	\$ 16,907.73
Health.....	5,271.48

Total premiums received.....\$ 22,179.21

Advance deposits.....131.35

Total income carried to life statement.....\$ 22,310.56

Sum of both amounts.....\$ 22,310.56

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 1,574.69
Health.....	808.56

Total.....2,383.25

Investigation of claims:

Accident.....	\$ 92.62
Health.....	19.09

Total.....111.71

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 3,827.65
Health.....	1,295.99

Total.....5,123.64

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....

10,191.63

Salaries, traveling and all other expenses of agents not paid by commissions..

13,064.50

Inspections (other than medical).....	\$	2.00
Rents.....		4,028.19
All other taxes, licenses and insurance department fees.....		40.00
Advertising.....		578.86
Printing and stationery.....		1,026.62
Postage, telegraph, telephone and express.....		709.50
Furniture and fixtures.....		35.40
All other disbursements:		
Advance deposits returned to rejected applicants.....		23.25
Home office expenses and traveling.....		2,705.13
Total disbursements carried to life statement.....	\$	40,023.68

LEDGER ASSETS.

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident.....	\$ 3,591.17	\$ 68.50
Health.....	2,147.35	91.00
	\$ 5,738.52	\$ 159.50
Gross assets.....	\$	5,898.02

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	159.50
Total admitted assets.....	\$ 5,738.52

LIABILITIES.

	<i>Reported, Proofs not Received.</i>
Losses and claims:	
Accident.....	\$ 140.00
Health.....	420.00
Total unpaid claims and expenses of settlement.....	\$ 560.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	18,597.51
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:	
Accident.....	\$ 448.45
Health.....	309.57
Total.....	758.02
State, county and municipal taxes due or accrued.....	400.00
Advance premiums.....	60.00
Advance deposits.....	108.10
Total amount of all liabilities, except capital, carried to life statement.....	\$ 20,483.63

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Written or renewed during the year.....	\$ 28,164.17	\$ 12,485.06
Deduct expirations and cancellations.....	6,970.50	4,653.48
In force at end of the year.....	\$ 21,193.67	\$ 7,831.58
Deduct amount reinsured.....	626.27	321.75
Net premiums in force.....	\$ 20,567.40	\$ 7,509.87

BUSINESS IN NORTH CAROLINA DURING 1908.

		<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>
Accident	\$	152.50
Health		14.00
Total	\$	166.50

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	537 shares.
Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.

CONTINENTAL CASUALTY COMPANY.

Incorporated November, 1897.

Commenced Business December, 1897.

H. G. B. ALEXANDER, President.

W. H. BETTS, Secretary.

W. H. ROBERTS, Treasurer.

Home Office, Hammond, Ind. General Offices, Chicago, Ill.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 1,339,105.21

INCOME.

Net cash received for premiums:

Accident	\$ 1,778,669.18	
Health	392,816.20	
Total premiums received		2,171,485.38
Policy fees required or represented by applications		192,815.51
Gross interest on mortgage loans	\$ 31,461.34	
Gross interest on collateral loans	535.00	
Gross interest on bonds and dividends on stocks	15,906.40	
Gross interest on deposits	691.62	
Gross interest from all other sources	27.12	
Gross rent from company's property	3,067.50	
Total gross interest and rents		51,688.98
Gross profit on sale or maturity of ledger assets (bonds)		387.50
Gross increase in book value of ledger assets, viz.:		
Bonds	\$ 6,327.60	
Stocks	3,300.00	
Total		9,627.60
From all other sources:		
Suspense		471.62
From agents' balances previously charged off		740.35
Total income	\$ 2,427,216.94	
Sum of both amounts		\$ 3,766,322.15

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident	\$ 797,724.44
Health	145,890.41

Total \$ 943,614.85

Investigation of claims:

Accident	\$ 9,700.75
Health	1,930.06

Total 11,630.81

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 433,956.65
Health	82,614.20

Total 516,570.85

Policy fees retained by agents 192,815.51

Stockholders for interest or dividends (amount declared during the year) 60,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees 220,450.67

Salaries, traveling and all other expenses of agents not paid by commissions .. 227,175.98

Medical examiners' fees and salaries 10,616.76

Rents 31,709.79

Repairs and expenses (other than taxes) on real estate 151.20

Taxes on real estate 225.05

All other taxes, licenses and insurance department fees 5,852.73

Legal expenses 28,262.24

Advertising 13,719.13

Printing and stationery 30,572.83

Postage, telegraph, telephone and express 27,664.27

Gross loss on sale or maturity of ledger assets (bonds) 1,668.75

Gross decrease in book value of ledger assets, viz.:

Bonds	\$ 925.00
Stocks	1,500.00

Total 2,425.00

All other disbursements:

State taxes on premiums 41,151.74

Municipal, county and city taxes, licenses, etc. 1,972.34

General expenses 20,366.75

Bank exchange 1,701.17

Suspense balance, 1907 653.64

Agents' balances charged off 14,430.77

Total disbursements \$ 2,405,402.83

Balance \$ 1,360,919.32

LEDGER ASSETS.

Book value of real estate \$ 58,879.76

Mortgage loans on real estate 557,363.00

Book value of bonds (excluding interest), \$293,877.60; and
book value of stocks, \$67,500.00 361,377.60

Cash in company's office 3,805.00

Deposited in trust companies and banks on interest 25,000.00

Deposited in trust companies and banks not on interest 123,821.97

Bills receivable 4,127.77

Other ledger assets, viz.:

Cash in hands of treasurer and paymasters and in transit 118,233.03

Furniture and fixtures 44,030.36

Agents' balances 64,280.83

Total ledger assets, as per balance \$ 1,360,919.32

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	5,006.42	
Interest accrued on bonds.....		6,353.33	
			\$ 11,359.75
Market value of real estate over book value.....			280.24
			<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>
Gross premiums in course of collection, viz.:			
Accident.....	\$	522,974.79	
Health.....		35,837.41	
Total.....			558,812.20
Gross assets.....	\$		1,931,371.51

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	4,127.77	
Furniture and fixtures.....		44,030.36	
Loans on personal security, endorsed or not (agents' balances).....		64,280.83	
Total.....			112,438.96
Total admitted assets.....	\$		1,818,932.55

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	
Losses and claims:			
Accident.....	\$ 12,711.36	\$ 91,691.02	
Health.....	2,018.60	1,875.00	
Total.....	\$ 14,729.96	\$ 101,707.04	
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Accident.....	\$ 24,475.00	\$ 128,877.38	
Health.....	1,875.00	13,909.62	
Total.....	\$ 26,350.00	\$ 142,787.00	
Total unpaid claims and expenses of settlement.....			\$ 134,700.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....			732,246.20
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....		\$ 98,652.29	
Health.....		6,328.19	
Total.....			104,980.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			11,063.27
State, county and municipal taxes due or accrued.....			30,000.00
Reinsurance.....			14,734.83
Advance premiums.....			1,516.25
Other liabilities, viz.:			
Suspense.....			471.62
Contingent reserve.....			100,000.00
Total amount of all liabilities, except capital.....			\$ 1,129,712.65
Capital actually paid up in cash.....	\$	300,000.00	
Surplus over all liabilities.....		389,219.90	
Surplus as regards policyholders.....			689,219.90
Total liabilities.....			\$ 1,818,932.55

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31 of previous year	\$ 1,787,672.56	\$ 93,580.95
Written or renewed during the year.....	2,164,646.36	479,477.68
Total.....	\$ 3,952,318.92	\$ 573,058.63
Deduct expirations and cancellations.....	2,535,768.87	476,845.53
In force at end of the year.....	\$ 1,416,550.05	\$ 96,213.10
Deduct amount reinsured.....	48,270.76	
Net premiums in force	\$ 1,368,279.29	\$ 96,213.10

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 5,624.04	\$ 1,112.86
Health.....	3,142.90	618.20
Total.....	\$ 8,766.94	\$ 1,731.06

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 300,000.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

EDGECOMBE MUTUAL HAIL INSURANCE COMPANY.

Incorporated June 27, 1904.

Commenced Business June 27, 1904.

JAMES T. HOWARD, President. JOHN F. SHACKLEFORD, Secretary and Treasurer.

Home Office, Tarboro, N. C.

CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 2,240.15
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INCOME.

Net cash received for premiums (hail).....	634.25
Gross interest on deposits.....	60.00
Total income.....	\$ 694.25
Sum of both amounts.....	\$ 2,934.40

DISBURSEMENTS.

Premiums.....	126.85
All other taxes, licenses and insurance department fees.....	25.54
Advertising.....	7.50
Postage, telegraph, telephone and express.....	.90
Total disbursements.....	\$ 160.79
Balance.....	\$ 2,773.61

LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$	2,773.61
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BUSINESS IN NORTH CAROLINA DURING 1908.

		<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>
Hail.....	\$	634.25

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	None.
Total amount loaned to directors and officers.....	None.
Total amount loaned to stockholders not officers.....	None.

EMPIRE STATE SURETY COMPANY.

Incorporated January 31, 1901.

Commenced Business April 15, 1901.

WILLIAM H. TOMLINS, President.

DANIEL STEWART, Secretary.

WARREL S. PANGBORN, Treasurer.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$	1,223,425.57
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INCOME.

Net cash received for premiums:

Accident.....	\$	67,763.29
Health.....		22,686.34
Liability.....		208,588.57
Fidelity.....		69,198.00
Surety.....		262,053.93
Plate-glass.....		72,728.54
Steam-boiler.....		5,071.14
Burglary and theft.....		70,975.82
Sprinkler.....		1,441.75
Workmen's collective.....		33,773.60

Total premiums received.....		814,280.98
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Gross interest on mortgage loans.....	\$	11,009.34
Gross interest on bonds and dividends on stocks.....		25,491.68
Gross interest on deposits.....		3,981.89
Gross interest from all other sources.....		883.30
Gross rent from company's property.....		238.62

Total gross interest and rents.....		41,604.83
Gross profit on sale or maturity of ledger assets (bonds).....		3,383.00

From all other sources:

Mortgages payable.....		4,750.00
Agents' balances previously charged off.....		17.58

Total income.....	\$	864,036.39
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Sum of both amounts.....	\$	2,087,461.96
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DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident	\$ 24,378.70
Health	6,920.22
Liability	51,293.00
Fidelity	13,463.11
Surety	44,107.82
Plate-glass	41,255.42
Burglary and theft	23,508.44
Workmen's collective	25,654.76

Total	\$ 230,653.47
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Investigation of claims:

Accident	\$ 5,261.82
Health	1,890.87
Liability	33,665.70
Fidelity	1,666.72
Surety	19,364.53
Plate-glass	33.45
Burglary and theft	4,143.98
Workmen's collective	9,746.42

Total	75,773.49
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 24,110.31
Health	7,387.81
Liability	58,098.48
Fidelity	14,337.54
Surety	48,180.50
Plate-glass	23,614.66
Steam-boiler	1,326.03
Burglary and theft	21,161.50
Sprinkler	341.83
Workmen's collective	13,576.73

Total	212,135.39
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Salaries, fees and all other compensation of officers, directors trustees and home office employees

90,245.14

Salaries, traveling and all other expenses of agents not paid by commissions ..

55,789.89

State taxes on premiums

11,758.80

Inspections (other than medical)

4,387.69

Rents

28,578.75

Repairs and expenses (other than taxes) on real estate

161.17

Taxes on real estate

1,073.46

All other taxes, licenses and insurance department fees

9,814.59

Legal expenses

1,124.64

Advertising

14,341.45

Printing and stationery

16,755.40

Postage, telegraph, telephone and express

14,916.57

Furniture and fixtures

4,389.44

Gross loss on sale or maturity of ledger assets (bonds)

1,425.00

All other disbursements:

Interest and exchange	175.57
Miscellaneous	20,438.55
Traveling	7,977.56
Agents' balances charged off	179.56
Adjusting mortgages and interest New York checks, 1907	175.00

Total disbursements	\$ 802,270.58
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Balance	\$ 1,285,191.38
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LEDGER ASSETS.

Book value of real estate	\$ 66,193.94
Mortgage loans on real estate	257,015.24
Book value of bonds (excluding interest) \$517,268.90; and book value of stocks, \$133,362.50	650,631.40
Cash in company's office	14,467.89
Deposited in trust companies and banks on interest	25,379.96
Deposited in trust companies and banks not on interest	63,867.46
Bills receivable	5,628.41
Other ledger assets, viz.:	
Accounts received	11,691.66
Advanced on commissions	3,250.22
Advances on contracts	96,599.33
Agents' balances	18,847.76
Rents paid in advance, \$1,556.67; and to vouchers, \$11.56	1,568.23
Deposited at Albany, \$10,044.33; and Revena, Ohio, \$12,-000.00	22,044.33
Cash in suspended banks	48,005.55
Total ledger assets, as per balance	\$ 1,285,191.38

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 3,262.27
Interest due and accrued on bonds	5,252.49
Interest due and accrued on other assets	9.84
Rents due and accrued on company's property or lease	133.32
	<u>8,657.92</u>

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident	\$ 19,498.39	\$ 807.24
Health	10,659.71	311.00
Liability	43,950.65	10,789.50
Fidelity	10,051.98	735.98
Surety	54,192.99	8,877.81
Plate-glass	15,635.45	692.27
Steam-boiler	1,665.13	65.00
Burglary and theft	22,036.53	448.89
Sprinkler	109.63	
Workmen's collective	576.35	494.00
	<u>\$ 178,376.81</u>	<u>\$ 103,115.69</u>

Total 281,492.50

Gross assets \$ 1,575,341.80

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$ 5,628.41
Gross premiums in course of collection written prior to October 1, 1908	103,115.69
Book value of ledger assets over market value, viz.:	
Bonds, stocks, real estate, advanced on contracts, etc.	148,583.24
Total	<u>257,327.34</u>
Total admitted assets	<u>\$ 1,318,014.46</u>

LIABILITIES.

Losses and claims:	Adjusted.	In Process of Adjustment.	Reported, Proofs not Received.
Accident	\$ 1,140.06	\$ 5,255.00	\$ 7,975.00
Health	815.97	542.85	785.00
Fidelity	557.04	6,906.37	1,579.24
Surety	5,604.34	17,910.99	3,961.03
Plate-glass	1,461.55	3,039.75	416.21
Burglary and theft	14,470.19	1,022.05	1,905.50
Workmen's collective			1,859.25
Losses and claims:		Resisted.	Total.
Accident	\$	600.00	\$ 14,970.06
Health		250.00	2,393.82
Fidelity		11,904.06	20,946.71
Surety		40,093.02	67,569.38
Plate-glass		1,443.87	6,361.38
Burglary and theft		2,312.34	19,710.08
Workmen's collective			1,859.25
Reserve for liability losses			44,342.31
Total unpaid claims and expenses of settlement			\$ 172,295.05
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy			\$ 352,855.38
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy			64,539.27
Total unearned premiums			417,394.65
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident	\$	6,467.47	
Health		3,231.08	
Liability		11,284.85	
Fidelity		1,938.97	
Surety		9,277.54	
Plate-glass		4,726.16	
Steam-boiler		405.39	
Burglary and theft		6,115.27	
Sprinkler		24.18	
Workmen's collective		215.62	
Total			43,686.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,901.11
State, county and municipal taxes due or accrued			13,028.49
Premium notes discounted			14,603.15
Reinsurance			2,257.29
Other liabilities, viz.:			
Mortgages payable			4,750.00
Coinurance			3,982.85
Total amount of all liabilities, except capital			\$ 677,899.12
Capital actually paid up in cash	\$	500,000.00	
Surplus over all liabilities		140,115.34	
Surplus as regards policyholders			640,115.34
Total liabilities			\$ 1,318,014.46

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 45,263.94	\$ 14,449.90	\$ 189,913.05
Written or renewed during the year.....	111,049.40	47,525.61	294,831.52
Total.....	\$ 156,313.34	\$ 61,975.51	\$ 484,744.57
Deduct expirations and cancellations.....	89,971.11	30,823.65	302,149.46
In force at end of the year.....	\$ 66,342.23	\$ 31,151.86	\$ 182,595.11
Deduct amount reinsured.....	1,534.27	435.50	319.89
Net premiums in force.....	\$ 64,807.96	\$ 30,716.36	\$ 182,275.22
	<i>Fidelity.</i>	<i>Surety.</i>	<i>Plate-glass.</i>
Premiums in force December 31 of previous year.....	\$ 63,111.88	\$ 244,689.72	\$ 72,425.64
Written or renewed during the year.....	83,379.73	344,970.13	104,943.04
Total.....	\$ 146,491.61	\$ 589,659.85	\$ 177,368.68
Deduct expirations and cancellations.....	73,140.21	272,253.01	99,797.74
In force at end of the year.....	\$ 73,351.40	\$ 317,406.84	\$ 77,570.94
Deduct amount reinsured.....	4,706.20	4,264.44	507.04
Net premiums in force.....	\$ 68,645.20	\$ 313,142.40	\$ 77,063.90
Amount at risk December 31, 1908.....	17,549,595.00	66,373,769.42	-----
		<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 8,626.81	\$ 73,304.68	
Written or renewed during the year.....	7,794.30	122,469.93	
Total.....	\$ 16,421.11	\$ 195,744.61	
Deduct expirations and cancellations.....	5,165.34	103,278.34	
In force at end of the year.....	\$ 11,255.77	\$ 92,496.27	
Deduct amount reinsured.....	-----	9,618.76	
Net premiums in force.....	\$ 11,255.77	\$ 82,877.51	
		<i>Sprinkler.</i>	<i>Workmen's Collective.</i>
Premiums in force December 31 of previous year.....	\$ 1,584.50	\$ 33,509.16	
Written or renewed during the year.....	2,294.70	33,509.16	
Total.....	\$ 3,879.20	\$ 30,802.46	
Deduct expirations and cancellations.....	2,191.30	2,706.70	
In force at end of the year.....	\$ 1,687.90	\$ -----	
Net premiums in force.....	\$ 1,687.90	\$ 2,706.70	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 6.25	\$ -----
Fidelity.....	46.86	-----
Surety.....	7.50	-----
Burglary and theft.....	418.12	956.19

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$	116,233.33
Total amount loaned to directors and other officers.....		None.
Total amount loaned to stockholders not officers.....		None.

EMPLOYERS' INDEMNITY COMPANY OF PHILADELPHIA.

Incorporated March, 1903.

Commenced Business March, 1903.

FRANK R. TOBEY, President.

TREVANION B. DALLAS, Secretary.

FERDINAND E. TRUDEL, Treasurer.

Home Office, West End Trust Building, Broad and South Penn Square, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$	431,642.96
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INCOME.

Net cash received for premiums (liability).....		313,777.32
Gross interest on mortgage loans.....	\$	1,010.00
Gross interest on bonds and dividends on stocks.....		17,795.45
Gross interest on deposits.....		109.81
Gross interest from all other sources.....		280.81
Total gross interest.....		19,196.07
Gross increase in book value of ledger assets (bonds).....		830.40
Total income.....	\$	333,803.79
Sum of both amounts.....	\$	765,446.75

DISBURSEMENTS.

Net amount paid policyholders for losses (liability).....		107,740.80
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:		
Liability.....		56,914.78
Stockholders for interest or dividends (amount declared during the year).....		8,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		51,654.77
Traveling expenses.....		5,816.51
Medical examiners' fees and salaries.....		562.00
Inspections (other than medical).....		392.45
Rents, including company's occupancy of its own buildings.....		4,848.16
State tax on premiums.....		3,322.57
Insurance department fees.....		2,333.74
Legal expenses.....		22,829.95
Advertising, printing and stationery.....		3,738.00
General expenses.....		8,549.98
Furniture and fixtures.....		1,776.67

Gross decrease in book value of ledger assets, viz.:

Bonds.....	\$	362.77
Furniture and fixtures.....		584.69
Total.....	\$	947.46*
Total disbursements.....	\$	279,427.84
Balance.....	\$	486,018.91

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	21,700.00
Book value of bonds (excluding interest), \$402,733.73; and book value of stocks, \$38,475.75.....		441,209.48
Cash in company's office.....		1,829.66
Deposited in trust companies and banks on interest.....		20,704.96
Bills receivable.....		574.81
Total ledger assets, as per balance.....	\$	486,018.91

NON-LEDGER ASSETS.

Interest due (\$60.00) and accrued (\$330.09) on mortgages.....	\$	390.09
Interest due (\$225.00) and accrued (\$5,529.47) on bonds.....		5,754.47
Interest accrued on other assets.....		625.00
		6,769.56

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Liability.....	\$ 54,306.13	\$ 32,075.73
Total.....		86,381.86
Furniture and fixtures.....		3,536.37
Gross assets.....		\$ 582,706.70

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	574.81
Furniture and fixtures.....		3,536.37
Gross premiums in course of collection written prior to Octo- ber 1, 1908.....		32,075.73
Book value of ledger assets over market value.....		6,045.73
Total.....		42,232.64
Total admitted assets.....	\$	540,474.06

LIABILITIES.

Special reserve.....	\$	30,000.00
Gross premiums (less reinsurance) upon all unexpired risks run- ning one year or less from date of policy.....	\$	127,573.20
Gross premiums (less reinsurance) upon all unexpired risks run- ning more than one year from date of policy.....		14,414.74
Total unearned premiums.....		141,987.94
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Liability.....		11,406.03
Salaries, rents, expenses, bills, accounts, fees, etc., due.....		5,810.62
Advance premiums.....		412.41
Special contingent reserve.....		20,000.00
Total amount of all liabilities, except capital.....	\$	209,617.00

Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		230,857.06
Surplus as regards policyholders.....	\$	330,857.06
Total liabilities.....	\$	540,474.06

EXHIBIT OF PREMIUMS.

		<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$	256,059.51
Written or renewed during the year.....		374,585.31
Total.....	\$	630,644.82
Deduct expirations and cancellations.....		351,932.85
Net premiums in force.....	\$	278,711.97

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Liability.....	\$ 6,531.45	\$ 3,614.61

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors.....	\$	40,500.00
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UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE COMPANY, LIMITED.

Incorporated October 25, 1880.

Commenced Business April, 1881.

SAMUEL APPLETON, United States Manager.

Head Office in United States, 33 Broad Street, Boston, Mass.

CAPITAL DEPOSIT, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$	3,958,670.63
Decrease to make statements agree with corporation ledger.....		258,186.68
Extended at.....	\$	3,700,483.95

INCOME.

Net cash received for premiums:		
Accident.....	\$	228,961.31
Health.....		30,684.21
Liability.....		2,650,699.32
Fidelity.....		89,661.73
Steam-boiler.....		3,402.68
Burglary and theft.....		69,761.01
Auto property damage.....		25,720.92
Workmen's collective.....		22,090.53
Total premiums received.....		3,120,981.71

Gross interest on bonds and dividends on stocks.....	\$ 148,259.48	
Gross interest on deposits.....	1,408.11	
Total gross interest.....		\$ 149,667.59
Gross profit on sale or maturity of ledger assets (bonds).....		50.00
Gross increase in book value of ledger assets (bonds).....		107,337.50
From all other sources.....		2,085.47
Total income.....		\$ 3,380,122.27
Sum of both amounts.....		\$ 7,080,606.22

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 107,512.99	
Health.....	15,382.80	
Liability.....	1,006,400.91	
Fidelity.....	34,763.50	
Burglary and theft.....	16,399.48	
Auto property damage.....	2,099.61	
Workmen's collective.....	8,218.97	
		1,190,778.26

Investigation of claims:

Accident.....	\$ 3,159.98	
Health.....	107.42	
Liability.....	257,762.50	
Fidelity.....	2,206.22	
Burglary and theft.....	501.93	
Auto property.....	304.81	
Workmen's collective.....	255.16	
Total.....		264,298.02

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 90,937.10	
Health.....	1,232.89	
Liability.....	688,289.66	
Fidelity.....	20,334.57	
Steam-boiler.....	1,302.41	
Burglary and theft.....	20,261.78	
Auto property.....	6,610.27	
Workmen's collective.....	3,991.86	

Total..... 832,960.54

Remitted to head office..... 442,608.40

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 77,987.28

Salaries, traveling and all other expenses of agents not paid by commissions .. 28,984.73

Inspections (other than medical)..... 37,619.53

Rents..... 30,195.68

State taxes on premiums..... 51,607.51

Licenses and insurance department fees..... 6,008.15

Legal expenses..... 2,401.64

Advertising..... 3,859.50

Printing and stationery..... 24,798.54

Postage, telegraph, telephone and express..... 16,991.80

Furniture and fixtures..... 2,610.30

Gross decrease in book value of ledger assets (bonds)..... 6,831.25

All other disbursements:

County and municipal taxes and fees.....	2,068.35
Publication of statement.....	619.37
Franchise tax.....	96.72

Miscellaneous	\$ 13.35
Investment expenses	203.25
Agents' balances charged off	1,970.47

Total disbursements \$ 3,025,512.64

Balance \$ 4,055,093.58

LEDGER ASSETS.

Book value of bonds (excluding interest)	\$ 4,004,845.00
Cash in company's office	653.31
Deposited in trust companies and banks on interest	1,177.40
Deposited in trust companies and banks not on interest	1,646.69
Cash deposited with trustee, with Kidder-Peabody Co.	45,771.18

Total ledger assets, as per balance \$ 4,055,093.58

NON-LEDGER ASSETS.

Interest due and accrued on bonds 51,609.33

Gross premiums in course of collection, viz.:	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Accident	\$ 35,536.73	\$ 955.71
Health	13,742.45	17.00
Liability	488,569.61	19,169.90
Fidelity	6,519.80	60.80
Steam-boiler	1,694.71	100.00
Burglary and theft	14,903.47	52.45
Auto property damage	10,330.65	2.90
Workmen's collective	6,068.28	512.33
	\$ 577,365.70	\$ 20,871.09

Total 598,236.79

Gross assets \$ 4,704,939.70

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908 20,871.09

Total admitted assets \$ 4,684,068.61

LIABILITIES.

Losses and claims:	<i>In Process of Adjustment.</i>	<i>Resisted.</i>	<i>Total.</i>
Accident	\$ 37,505.00	\$ 150.00	\$ 37,655.00
Health	1,870.00		1,870.00
Fidelity	32,600.00	4,525.00	37,125.00
Burglary and theft	4,595.00	2,820.00	7,415.00
Auto property	6,390.00		6,390.00
Workmen's collective	1,300.00		1,300.00

Net unpaid claims, except liability claims. \$ 84,260.00 \$ 7,495.00 \$ 91,755.00

Reserve for liability losses 972,338.89

Total unpaid claims and expenses of settlement \$ 1,064,093.89

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$ 1,236,531.75
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....	207,033.14
Total unearned premiums.....	\$ 1,443,564.89
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:	
Accident.....	\$ 12,607.65
Health.....	4,878.89
Liability.....	135,061.28
Fidelity.....	1,636.37
Steam-boiler.....	490.91
Burglary and theft.....	4,437.77
Auto property.....	2,644.65
Workmen's collective.....	1,541.28
Total.....	163,298.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	40,000.00
State, county and municipal taxes due or accrued.....	35,000.00
Total amount of all liabilities, except capital.....	\$ 2,745,957.58
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	1,738,111.03
Surplus as regards policyholders.....	1,938,111.03
Total liabilities.....	\$ 4,684,068.61

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 213,642.22	\$ 42,068.01	\$ 2,227,354.51
Written or renewed during the year.....	256,277.45	52,939.37	3,102,076.60
Total.....	\$ 469,919.67	\$ 95,007.38	\$ 5,329,431.11
Deduct expirations and cancellations.....	255,550.54	52,290.16	2,973,763.52
In force at end of the year.....	\$ 214,369.13	\$ 42,717.22	\$ 2,335,667.59
Deduct amount reinsured.....	371.07	70.00	231.36
Net premiums in force.....	\$ 213,998.06	\$ 42,647.22	\$ 2,355,436.23
	<i>Fidelity.</i>	<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 78,152.32	\$ 4,281.16	\$ 62,478.97
Written or renewed during the year.....	103,511.26	5,721.38	84,313.05
Total.....	\$ 181,663.58	\$ 10,002.54	\$ 146,792.02
Deduct expirations and cancellations.....	101,730.40	599.00	63,539.43
In force at end of the year.....	\$ 79,933.18	\$ 9,403.54	\$ 83,252.59
Deduct amount reinsured.....	18.75		415.00
Net premiums in force.....	\$ 79,914.43	\$ 9,403.54	\$ 82,837.59
Amount at risk December 31, 1908.....	27,095,950.00		

	<i>Auto Property.</i>	<i>Workmen's Collective.</i>
Premiums in force December 31 of previous year.....	\$	\$ 15,715.13
Written or renewed during the year.....	41,636.55	31,537.27
Total.....	\$ 41,636.55	\$ 47,252.40
Deduct expirations and cancellations.....	13,355.66	28,773.12
Net premiums in force.....	\$ 28,280.89	\$ 18,479.28

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 1,685.59	\$ 450.27
Health.....	840.32	1,371.34
Liability.....	16,624.58	16,671.02
Burglary and theft.....	143.00	.....
Workmen's collective.....	718.44	.....

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors.....	None in U. S.
Total amount loaned to directors or other officers.....	None in U. S.
Total amount loaned to stockholders not officers.....	None in U. S.

THE FIDELITY AND CASUALTY COMPANY
OF NEW YORK.

Incorporated March 20, 1876.

Commenced Business May 1, 1876.

GEORGE F. SEWARD, President.

ROBERT J. HILLAS, Secretary.

Home Office, 97-103 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 7,007,105.22

INCOME.

Net cash received for premiums:

Accident.....	\$ 1,705,177.51
Health.....	976,377.50
Liability.....	1,900,697.20
Fidelity.....	345,439.40
Plate-glass.....	365,914.12
Steam-boiler.....	342,901.36
Burglary and theft.....	587,706.00
Fly-wheel.....	78,732.77
Workmen's collective.....	24,575.22

Total.....6,327,521.08

Gross interest on bonds and dividends on stocks.....	\$ 269,808.99	
Gross interest on deposits.....	1,260.36	
Gross interest from all other sources.....	977.37	
Gross rents from company's property, including \$60,647.92 for company's occupancy of its own buildings.....	73,952.65	
Total gross interest and rents.....	\$ 345,999.37	
From all other sources:		
Unearned premiums held under contract with Munich Re- insurance Company.....	\$ 1,581.49	
Fidelity insurance fund (subscriptions from agents and employees).....	1,209.66	
Suspense account.....	760.25	
Profit and loss account.....	1,371.78	
		4,923.18
From agents' balances previously charged off.....		743.71
Total income.....	\$ 6,679,187.34	
Amount carried forward.....	\$13,686,292.56	

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 807,972.14	
Health.....	468,403.90	
Liability.....	616,999.68	
Fidelity.....	153,509.63	
Plate-glass.....	120,580.31	
Steam-boiler.....	21,986.12	
Burglary and theft.....	207,862.41	
Fly-wheel.....	23,451.82	
Workmen's collective.....	8,610.32	
Total.....		2,429,376.33

Investigation and adjustment of claims:

Accident.....	\$ 58,147.93	
Health.....	33,182.32	
Liability.....	310,700.64	
Fidelity.....	13,055.33	
Plate-glass.....	10,475.15	
Steam-boiler.....	6,506.70	
Burglary and theft.....	27,114.19	
Fly-wheel.....	651.20	
Workmen's collective.....	1,920.68	

Total..... 461,754.14

Commissions or brokerage, less amount received on return pre-
miums and reinsurance for the following classes:

Accident.....	\$ 591,597.14	
Health.....	322,528.11	
Liability.....	420,902.96	
Fidelity.....	53,198.50	
Plate-glass.....	111,898.01	
Steam-boiler.....	75,062.24	
Burglary and theft.....	142,441.49	
Fly-wheel.....	13,978.06	
Workmen's collective.....	4,355.03	

Total..... 1,735,961.54

Salaries, fees and all other compensation of officers, directors, trustees and home
office employees.....

501,547.04

Salaries, traveling and all other expenses of agents not paid by commissions..

344,172.83

Medical examiners' fees and salaries.....	\$	6,616.28	
Inspections (other than medical and claim).....		215,865.67	
Rents, including company's occupancy of its own buildings.....		49,916.29	
Repairs and expenses (other than taxes) on real estate.....		34,526.60	
Taxes on real estate.....		16,325.74	
State taxes on premiums.....		99,436.36	
Insurance department licenses and fees.....		19,266.76	
Legal expenses.....		6,332.15	
Advertising.....		19,344.62	
Printing and stationery.....		84,348.98	
Postage, telegraph, telephone and express.....		36,615.99	
Furniture and fixtures.....		5,645.83	
Stockholders for interest or dividends (amount declared during the year).....		160,000.00	
All other disbursements:			
Interest.....	\$	3,209.28	
Exchange and collection fees.....		2,670.30	
Subscriptions.....		564.59	
Profit and loss account.....		148.10	
Decrease in liability for premiums paid in advance.....		5,953.49	
Sundries.....		22,130.36	
			34,676.12
Agents' balances charged off.....			608.90
Gross loss on sale or maturity of ledger assets (bonds).....			564.37
Total disbursements.....	\$	6,262,902.54	
Balance.....	\$	7,423,390.02	

LEDGER ASSETS.

Book value of real estate.....	\$	970,499.58	
Book value of bonds, \$2,788,956.36; and stocks, \$3,371,795.99.....		6,160,752.35	
Cash in company's office.....		10,129.45	
Deposited in trust companies and banks not on interest.....		79,261.42	
Deposited in trust companies and banks on interest.....		121,111.86	
Bills receivable.....		1,210.54	
Agents' balances and sundry ledger accounts.....		80,424.82	
Total ledger assets, as per balance.....	\$	7,423,390.02	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	40,523.31	
Interest accrued on other assets.....		3,193.82	
Rents accrued on company's property or lease.....		704.60	
			44,421.73
Market value of bonds and stocks over book value.....			395,860.72

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident.....	\$ 156,178.12	\$ 25,028.26
Health.....	226,826.31	20,435.17
Liability.....	222,120.44	61,643.65
Fidelity.....	45,647.53	7,278.81
Plate-glass.....	51,538.00	2,513.92
Steam-boiler.....	68,235.56	2,457.91
Burglary and theft.....	75,293.66	4,304.14
Fly-wheel.....	13,651.26	999.17
Workmen's collective.....	8,357.67	1,079.32
	<u>\$ 867,848.55</u>	<u>\$ 125,740.35</u>
Total.....		993,588.90
Reserve held for account Munich Reinsurance Co.....		47,477.62
Gross assets.....		\$ 8,904,738.99

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	1,210.54
Gross premiums in course of collection written prior to October 1, 1908.....		125,740.35
Book value of ledger assets over market value, viz.: Agents' balances and sundry ledger accounts.....		80,424.82
Munich reserve.....		47,477.62
Total.....	\$	254,853.33
Total admitted assets.....	\$	8,649,885.66

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Losses and claims:		
Accident.....	\$ 144,515.00	\$ 40,297.46
Health.....	71,925.65	37,724.90
Fidelity.....	42,320.81	
Plate-glass.....	9,177.60	
Steam-boiler.....	7,455.00	
Burglary and theft.....	43,044.00	
Total.....	\$ 318,438.06	\$ 78,022.36
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Accident.....	\$ 55,000.00	\$ 239,812.46
Health.....	1,975.00	111,625.55
Fidelity.....	35,468.89	77,789.70
Plate-glass.....	800.00	9,977.60
Steam-boiler.....	5,250.00	12,705.00
Burglary and theft.....	4,475.00	47,519.00
Fly-wheel.....	1,000.00	1,000.00
Total.....	\$ 103,968.89	\$ 500,429.31
Deduct reinsurance.....		1,809.71
Net unpaid claims, except liability claims.....	\$	498,619.60
Special reserve for unpaid liability losses.....		1,130,978.02
Total unpaid claims and expenses of settlement.....		\$ 1,629,597.62
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$	2,994,121.11
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		576,147.98
Total unearned premiums.....		3,570,269.09
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Accident.....	\$	52,663.19
Health.....		74,344.82
Liability.....		47,994.09
Fidelity.....		6,227.95
Plate-glass.....		15,475.91
Steam-boiler.....		14,762.20
Burglary and theft.....		17,173.93
Fly-wheel.....		2,394.53
Workmen's collective.....		1,480.14
Total.....		232,516.76

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	38,224.73
State, county and municipal taxes due or accrued.....		76,703.21
Interest due or accrued.....		1,225.00
Reinsurance.....		8,221.17
Advance premiums.....		18,904.03
Other liabilities, viz.:		
Fidelity insurance fund (subscriptions from agents and employees).....		9,791.82
Reinsurance due Munich Reinsurance Co.		47,477.62
Suspense account.....		3,652.80
All other.....		1,467.81
Total amount of all liabilities, except capital.....	\$	5,638,051.66
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		2,011,834.00
Surplus as regards policyholders.....		3,011,834.00
Total liabilities.....	\$	8,649,885.66

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31, 1907.....	\$ 1,895,416.55	\$ 953,581.96	\$ 1,666,639.13
Written or renewed during the year.....	2,742,889.12	1,551,500.39	2,311,612.69
Total.....	\$ 4,638,305.67	\$ 2,505,082.35	\$ 3,978,251.82
Deduct expirations and cancellations.....	2,735,476.42	1,468,377.95	2,287,576.97
In force at end of the year.....	\$ 1,902,829.25	\$ 1,036,704.40	\$ 1,690,674.85
Deduct amount reinsured.....	129.28	15.96	101.04
Net premiums in force.....	\$ 1,902,699.97	\$ 1,036,688.44	\$ 1,690,573.81
	<i>Fly-wheel.</i>	<i>Fidelity.</i>	<i>Plate-glass.</i>
In force December 31, 1907.....	\$ 142,357.94	\$ 322,532.55	\$ 353,284.94
Written or renewed during the year.....	100,636.17	448,282.14	457,586.37
Total.....	\$ 242,994.11	\$ 770,814.69	\$ 810,871.31
Deduct expirations and cancellations.....	75,009.03	400,932.67	442,421.38
In force at end of the year.....	\$ 167,985.08	\$ 369,882.02	\$ 368,449.93
Deduct amount reinsured.....		4,865.71	94.69
Net premiums in force.....	\$ 167,985.08	\$ 365,016.31	\$ 368,355.24
Amount at risk December 31, 1908.....		85,062,936.70	
	<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>	<i>Workmen's Collective.</i>
In force December 31, 1907.....	\$ 781,844.11	\$ 737,444.80	\$ 20,407.79
Written or renewed during the year.....	499,541.53	765,649.64	33,059.63
Total.....	\$ 1,281,385.64	\$ 1,503,094.44	\$ 53,467.42
Deduct expirations and cancellations.....	508,658.49	752,415.57	28,696.09
In force at end of the year.....	\$ 772,727.15	\$ 750,678.87	\$ 24,771.33
Deduct amount reinsured.....		3,539.83	
Net premiums in force.....	\$ 772,727.15	\$ 747,139.04	\$ 24,771.33

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident	\$ 14,941.06	\$ 3,671.70
Health	10,491.27	5,854.41
Liability	8,266.49	8,257.11
Fidelity	251.55	-----
Plate-glass	3,486.36	1,258.47
Steam-boiler	2,684.08	132.50
Burglary and theft	2,023.44	-----
Fly-wheel	1,922.29	-----
Workmen's collective	12.58	-----
Total	\$ 44,079.12	\$ 19,174.19

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	\$ 451,200.00
Total amount loaned to directors and other officers	None.
Total amount loaned to stockholders not officers	None.

FIDELITY AND DEPOSIT COMPANY.

Incorporated February, 1890.

Commenced Business June, 1890.

EDWIN WARFIELD, President, HARRY NICODEMUS, Secretary and Treasurer.

Home Office, Northwest Corner Charles and Lexington Streets, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 5,644,792.50

INCOME.

Net cash received for premiums:

Fidelity	\$ 1,339,660.92	
Surety	330,544.06	
Total premiums received		1,670,204.98
Inspection		492.45
Gross interest on collateral loans	\$ 2,924.99	
Gross interest on bonds and dividends on stocks	196,897.76	
Gross interest on deposits	1,429.11	
Gross interest from all other sources	19.12	
Gross rent from company's property	61,738.58	
Total gross interest and rents		263,009.56
Gross profit on sale or maturity of ledger assets (bonds)		10,346.00
Gross increase in book value of ledger assets, viz.:		
Bonds	\$ 88,645.00	
Stocks	12,249.00	
Total		100,894.00

From all other sources:

Commissions and fees	\$ 37.45
Exchange	59.38
Items recovered charged against undivided profits in previous year	561.73
Agents' balances previously charged off	340.69

Total income

Sum of both amounts

DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity	\$ 385,751.17
Surety	122,866.62

Total

Investigation of claims:

Fidelity	\$ 24,846.38
Surety	6,018.81

Total

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity	\$ 354,199.00
Surety	89,207.91

Total

Stockholders for interest or dividends (amount declared during the year)

Salaries, fees and all other compensation of officers, directors, trustees and home office employees

Salaries, traveling and all other expenses of agents not paid by commissions

State taxes on premiums

Inspections (other than medical)

Rents

Repairs and expenses (other than taxes) on real estate

Taxes on real estate

All other taxes, licenses and insurance department fees

Legal expenses

Advertising

Printing and stationery

Postage, telegraph, telephone and express

Furniture and fixtures

Gross loss on sale or maturity of ledger assets (bonds)

Gross decrease in book value of ledger assets, viz.:

Bonds	\$ 4,360.00
Stocks	605.00

Total

All other disbursements:

Agents' licenses

State licenses

Municipal taxes

State, county and city taxes on capital stock

Brokerage

Development

Incidentals

Traveling expenses

Agents' balances charged off

Total disbursements

Balance

LEDGER ASSETS.

Book value of real estate.....	\$ 757,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	106,700.00
Book value of bonds (excluding interest), \$2,870,080.00; and book value of stocks, \$1,548,509.00.....	4,418,589.00
Deposited in trust companies and banks on interest.....	136,088.31
Deposited in trust companies and banks not on interest.....	414,212.87
Other ledger assets, viz.:	
Advanced on contracts.....	83,529.22
New York excise fund held by joint committee.....	25,162.50
Total ledger assets, as per balance.....	\$ 5,941,281.90

NON-LEDGER ASSETS.

Rents due and accrued on company's property or lease.....	2,944.02
Gross premiums in course of collection, viz.:	
Fidelity.....	\$ 101,901.40
Surety.....	76,794.38
	\$ 178,695.78
	\$ 43,727.27
Total.....	222,423.05
Gross assets.....	\$ 6,166,648.97

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	43,727.27
Total admitted assets.....	\$ 6,122,921.70

LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Fidelity.....	\$ 2,479.83	\$ 217,698.11	\$ 13,037.52
Total.....	\$ 2,479.83	\$ 217,698.11	\$ 13,037.52
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Fidelity.....	\$ 80,326.42	\$ 313,541.88	
Surety.....	313,585.00	313,585.00	
Total.....	\$ 393,911.42	\$ 627,126.88	
Total unpaid claims and expenses of settlement.....	\$ 627,126.88		
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$ 775,410.92		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....	88,224.53		
Gross premiums on excise bonds written in New York.....	47,984.70		
			911,584.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Fidelity.....	\$ 25,475.35		
Surety.....	19,198.59		
Total.....			44,673.94

State, county and municipal taxes due or accrued	\$	35,000.00
Reinsurance		1,130.06
Advance premiums		2,341.95
Total amount of all liabilities, except capital	\$	1,621,856.98
Capital actually paid up in cash	\$	2,000,000.00
Surplus over all liabilities		2,501,064.72
Surplus as regards policyholders		4,501,064.72
Total liabilities	\$	6,122,921.70

EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>
Premiums in force December 31 of previous year	\$ 1,189,070.91	\$ 347,508.05
Written or renewed during the year	1,568,304.30	354,843.04
Total	\$ 2,757,375.21	\$ 702,351.09
Deduct expirations and cancellations	1,326,733.24	340,358.01
In force at end of the year	\$ 1,430,641.97	\$ 361,993.08
Deduct amount reinsured	40,552.50	1,535.00
Net premiums in force	\$ 1,390,089.47	\$ 360,458.08
Amount at risk December 31, 1908	328,994,743.00	203,833,692.00

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity	\$ 6,039.21	\$ 240.09
Surety	2,353.50	100.00
Total	\$ 8,392.71	\$ 340.09

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	\$	414,750.00
Total amount loaned to directors and other officers		None.
Total amount loaned to stockholders not officers		None.

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION OF PERTH, SCOTLAND.

Incorporated February 23, 1891.

Commenced Business February 23, 1891.

FRANKLIN D. MOORE, United States Manager.

Head Office in United States, 400 Walnut Street, Philadelphia, Pa.

CAPITAL DEPOSIT, \$250,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 1,203,808.67

INCOME.

Net cash received for premiums:

Accident.....	\$ 865,777.93
Health.....	258,612.00
Liability.....	495,118.25
Burglary and theft.....	141,574.92
Auto property damage.....	75,213.00

Total premiums received.....1,836,296.10

Policy fees required or represented by applications.....112,454.00

Gross interest on bonds and dividends on stocks.....\$ 38,331.39

Gross interest on deposits.....1,374.97

Gross rent from company's property, including company's occupancy of its own buildings.....16,333.12

Total gross interest and rents.....56,039.48

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 247.50
Stocks.....	75.00

Total.....322.50

Gross increase in book value of ledger assets (bonds).....2,307.96

From all other sources:

Profit and loss, General Accident Insurance Co. reinsurance \$	268,142.72
Amount received from home office.....	122,348.04

390,490.76

Total income.....\$ 2,397,910.80

Sum of both amounts.....\$ 3,601,719.47

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 341,304.96
Health.....	129,563.62
Liability.....	188,469.14
Burglary and theft.....	62,445.38
Auto property damage.....	21,210.25

Total.....742,993.35

Investigation of claims:

Accident.....	\$ 5,815.55
Health.....	1,763.79
Liability.....	2,032.19
Burglary and theft.....	3,150.97
Auto property damage.....	1,524.15

Total.....14,286.65

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 280,459.75	
Health	109,861.35	
Liability	130,495.84	
Burglary and theft	53,720.22	
Auto property damage	28,474.35	
Total		\$ 603,011.51
Policy fees retained by agents		112,454.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		134,924.15
Medical examiners' fees and salaries		17,347.49
Inspections (other than medical)		8,709.23
Rents, including \$16,333.12 for company's occupancy of its own buildings		28,379.71
Repairs and expenses (other than taxes) on real estate		4,048.42
Taxes on real estate		1,940.25
All other taxes, licenses and insurance department fees		38,055.99
Legal expenses		5,289.18
Advertising		800.00
Printing and stationery		26,044.31
Postage, telegraph, telephone and express		16,775.69
Furniture and fixtures		7,059.94
Gross loss on sale or maturity of ledger assets (bonds)		1,630.56
Gross decrease in book value of ledger assets (bonds)		10.00
All other disbursements:		
Amount remitted to home office	\$ 107,009.53	
Traveling expenses	13,605.57	
Miscellaneous expenses	29,804.30	
Bonds purchased	15,802.47	
		166,221.87
State tax on personality		867.72
Total disbursements		\$ 1,930,850.02

LEDGER ASSETS.

Book value of real estate	\$ 213,160.58	
Book value of bonds (excluding interest), \$1,147,089.78; and book value of stocks, \$168,302.36	1,315,392.14	
Cash in company's office	1,767.36	
Deposited in trust companies and banks on interest	139,874.97	
Deposited in trust companies and banks not on interest	371.90	
Accounts receivable	302.50	
Total ledger assets, as per balance		\$ 1,670,869.45

NON-LEDGER ASSETS.

Interest accrued on bonds	\$ 13,270.68	
Interest accrued on other assets	741.70	
		14,012.38

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident	\$ 32,606.51	\$ 4,996.49
Health	9,739.61	1,492.45
Liability	160,198.33	15,059.40
Burglary and theft	36,288.42	6,494.13
Auto property damage	36,551.69	1,921.59
	\$ 275,384.56	\$ 29,964.06

Total	305,348.62
Gross assets	\$ 1,990,230.45

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	29,964.06
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....		69,349.33
Real estate.....		23,160.58
Accounts receivable.....		302.50
Total.....	\$	122,776.47
Total admitted assets.....	\$	1,867,453.98

LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Accident.....	\$ 577.50	\$ 52,291.16	\$ 3,465.00
Health.....	172.50	18,965.59	1,035.00
Burglary and theft.....		9,260.00	4,630.00
Auto property damage.....		28,255.17	11,744.83
Total.....	\$ 750.00	\$ 108,771.92	\$ 20,874.83
Losses and claims:		<i>Resisted.</i>	<i>Total</i>
Accident.....	\$	25,331.38	\$ 81,665.04
Health.....		7,953.37	28,126.46
Burglary and theft.....		1,000.00	14,890.00
Auto property damage.....		450.00	40,450.00
Total.....	\$	34,734.75	\$ 165,131.50
Reserve for liability losses.....			185,656.24
Total unpaid claims and expenses of settlement.....	\$		338,274.24
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$		598,651.98
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....			43,334.37
Total unearned premiums.....			641,986.35
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....	\$		10,632.47
Health.....			3,214.07
Liability.....			52,865.44
Burglary and theft.....			11,975.17
Auto property damage.....			12,062.05
Total.....			90,749.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			15,000.00
State, county and municipal taxes due or accrued.....			40,738.00
Advance premiums.....			14,435.56
Other liabilities, viz.:			
Voluntary reserve for contingent liabilities.....	\$	100,000.00	
Fifty per cent. reserve unearned premiums General Accident Insurance Co. reinsured.....		24,096.97	
			124,096.97
Total amount of all liabilities, except capital.....	\$		1,265,280.32

Capital deposited with New York Insurance Department.....	\$	250,000.00
Surplus over all liabilities.....		352,173.66
<hr/>		
Surplus as regards policyholders.....	\$	602,173.66
<hr/>		
Total liabilities.....	\$	1,867,453.98
<hr/>		

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 283,760.81	\$ 84,759.72	\$ 397,609.10
Written or renewed during the year.....	985,672.13	294,424.53	815,460.77
<hr/>			
Total.....	\$ 1,269,432.94	\$ 379,184.25	\$ 1,213,069.87
Deduct expirations and cancellations.....	910,825.07	272,064.62	668,783.21
<hr/>			
In force at end of the year.....	\$ 358,607.87	\$ 107,119.63	\$ 544,286.66
Deduct amount reinsured.....	21,967.62	6,561.74	19,324.22
<hr/>			
Net premiums in force.....	\$ 336,640.25	\$ 100,557.89	\$ 524,962.44
<hr/>			
	<i>Burglary and Theft.</i>	<i>Auto Property Damage.</i>	
Premiums in force December 31 of previous year.....	\$ 153,040.42	\$	
Written or renewed during the year.....	216,638.60		151,453.16
<hr/>			
Total.....	\$ 369,679.02	\$	151,453.16
Deduct expirations and cancellations.....	161,450.19		36,691.59
<hr/>			
In force at end of the year.....	\$ 208,228.83	\$	114,761.57
Deduct amount reinsured.....	17,515.15		
<hr/>			
Net premiums in force.....	\$ 190,713.68	\$	114,761.57
<hr/>			

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 6,236.47	\$ 2,910.10
Health.....	2,078.82	970.00
Burglary and theft.....	372.82	
<hr/>		
Total.....	\$ 8,688.11	\$ 3,880.10
<hr/>		

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors.....	None.
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY.

Incorporated June, 1866.

Commenced Business October, 1866.

L. B. BRAINERD, President and Treasurer.

C. S. BLAKE, Secretary.

Home Office, 56 Prospect Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 3,914,050.76

INCOME.

Net cash received for premiums:

Steam-boiler.....	\$ 1,156,801.56	
Fly-wheel.....	785.00	
Total premiums received.....		1,157,586.56
Inspection.....		10,824.84
Gross interest on mortgage loans.....	\$ 53,231.12	
Gross interest on bonds and dividends on stocks.....	117,805.34	
Gross interest on deposits.....	2,075.20	
Gross interest from all other sources.....	534.53	
Gross rents from company's property.....	61.50	
Total gross interest and rents.....		173,707.69
Gross profit on sale or maturity of ledger assets (bonds).....		6,710.00
Contingent agents' balances.....		350.00
Total income.....		\$ 1,349,179.09
Sum of both amounts.....		\$ 5,263,229.85

DISBURSEMENTS.

Net amount paid policyholders for losses (steam-boiler).....		90,935.35
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Steam-boiler.....	\$ 280,759.56	
Fly-wheel.....	65.00	
Total.....		280,824.56
Stockholders for interest or dividends (amount declared during the year).....		100,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		57,354.46
Salaries, traveling and all other expenses of agents not paid by commissions.....		127,578.15
Inspections (other than medical).....		468,243.53
State taxes on premiums.....		19,149.16
Repairs and expenses (other than taxes) on real estate.....		7,146.05
Taxes on real estate.....		2,041.27
All other taxes, licenses and insurance department fees.....		5,692.67
Legal expenses.....		1,155.19
Advertising.....		2,486.33
Printing and stationery.....		18,289.55
Postage, telegraph, telephone and express.....		18,476.26
Furniture and fixtures.....		3,540.75
Gross loss on sale or maturity of ledger assets (bonds).....		2,582.01

All other disbursements:

Corporation tax, State of Connecticut.....	\$ 19,000.00
Municipal taxes.....	2,020.94

Total disbursements.....\$ 1,226,516.23

Balance.....\$ 4,036,713.62

LEDGER ASSETS.

Book value of real estate.....	\$ 95,100.00
Mortgage loans on real estate.....	1,024,865.00
Book value of bonds (excluding interest), \$2,332,155.71; and book value of stocks, \$418,353.86.....	2,750,509.57
Cash in company's office.....	4,007.39
Deposited in trust companies and banks on interest.....	139,219.70
Cash in hands of agents.....	23,011.96
Total ledger assets, as per balance.....	\$ 4,036,713.62

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 25,965.64
Interest accrued on bonds.....	35,154.54
Market value of bonds and stocks over book value.....	61,120.18
	52,571.78

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Steam-boiler.....	\$ 273,958.33	\$ 126,749.79
Fly-wheel.....	62.50	
	\$ 274,020.83	\$ 126,749.79

Total.....400,770.62

Gross assets.....\$ 4,551,176.20

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	126,749.79
Total admitted assets.....	\$ 4,424,426.41

LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	
Steam-boiler.....	\$ 28,382.11	
Total unpaid claims and expenses of settlement.....	\$ 28,382.11	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$ 43,431.58	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....	1,842,297.58	
Total unearned premiums.....		1,885,729.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Steam-boiler.....	\$ 54,791.67	
Fly-wheel.....	12.50	
Total.....		54,804.17

State, county and municipal taxes due or accrued	\$	25,000.00
Miscellaneous		12,476.54
Total amount of all liabilities, except capital	\$	2,006,391.98
Capital actually paid up in cash	\$	1,000,000.00
Surplus over all liabilities		1,418,034.43
Surplus as regards policyholders		2,418,034.43
Total liabilities	\$	4,424,426.41

EXHIBIT OF PREMIUMS.

	<i>Steam-boiler.</i>	<i>Fly-wheel.</i>
Premiums in force December 31 of previous year	\$ 3,716,839.84	\$
Written or renewed during the year	1,379,647.76	847.50
Total	\$ 5,096,487.60	\$ 847.50
Deduct expirations and cancellations	1,398,987.66	.....
Net premiums in force	\$ 3,697,499.94	\$ 847.50

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Steam-boiler	\$ 8,686.09	\$ 470.63

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	\$	85,700.00
Total amount loaned to directors or other officers		None.
Total amount loaned to stockholders not officers		None.

LLOYDS PLATE-GLASS INSURANCE COMPANY.

Incorporated August, 1882.

Commenced Business September, 1882.

WILLIAM T. WOODS, President.

CHARLES E. W. CHAMBERS, Secretary and Treasurer.

Home Office, 63 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	\$	788,112.32
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INCOME.

Net cash received for premiums (plate-glass)		503,119.75
Gross interest on bonds and dividends on stocks	\$	20,030.03
Gross rent from company's property, including \$7,000.00 for company's occupancy of its own buildings		18,985.91
Total gross interest and rents		39,015.94
Total income	\$	542,135.69
Sum of both amounts	\$	1,330,248.01

DISBURSEMENTS.

Net amount paid policyholders for losses (plate-glass).....	\$ 184,326.69
Commissions or brokerage, less amount received on return premiums and reinsurance (plate-glass).....	175,226.22
Stockholders for interest or dividends (amount declared during the year).....	50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	57,298.32
Salaries, traveling and all other expenses of agents not paid by commissions..	582.61
State taxes on premiums.....	6,664.23
Rents, including \$7,000.00 for company's occupancy of its own buildings.....	8,023.42
Repairs and expenses (other than taxes) on real estate.....	4,686.08
Taxes on real estate.....	6,133.45
All other taxes, licenses and insurance department fees.....	6,301.90
Legal expenses.....	1,398.91
Advertising.....	2,479.36
Printing and stationery.....	2,945.21
Postage, telegraph, telephone and express.....	5,124.98
Furniture and fixtures.....	40.00
Gross loss on sale or maturity of ledger assets (bonds).....	702.81
All other disbursements:	
County taxes.....	28.23
City licenses and taxes.....	799.61
Canadian licenses, taxes and fees.....	907.27
Interest on borrowed money.....	243.45
Sundries.....	3,802.15
Agents' balances charged off.....	31.21
Total disbursements.....	\$ 517,746.11
Balance.....	\$ 812,501.90

LEDGER ASSETS.

Book value of real estate.....	\$ 245,763.18
Book value of bonds (excluding interest), \$250,280.84; and book value of stocks, \$285,862.79.....	536,143.63
Cash in company's office.....	10,992.60
Deposited in trust companies and banks on interest.....	19,602.49
Total ledger assets, as per balance.....	\$ 812,501.90

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 3,004.98
Rents accrued on company's property or lease.....	295.83
Market value of real estate over book value.....	3,300.81
	19,236.82

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Plate-glass.....	\$ 101,941.30	\$ 2,766.14
	\$ 101,941.30	\$ 2,766.14
Total.....		104,707.44
Other non-ledger assets, viz.:		
Salvage glass on hand.....		7,689.32
Sundry accounts.....		145.00
Gross assets.....		\$ 947,581.29

DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand.....	\$	7,689.32
Sundry accounts.....		145.00
Gross premiums in course of collection written prior to October 1, 1908.....		2,766.14
Book value of ledger assets over market value, viz.:		
Bonds as per schedule.....		12,710.84
Stocks as per schedule.....		38,912.79
Total.....	\$	62,224.09
Total admitted assets.....	\$	885,357.20

LIABILITIES.

Losses and claims:	Adjusted.	In Process of Adjustment.
Plate-glass.....	\$ 13,533.10	\$ 5,202.14
Total unpaid claims and expenses of settlement.....		\$ 18,735.24
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$ 218,334.49	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		64,034.66
Total unearned premiums.....		282,369.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Plate-glass.....		33,980.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		16.01
State, county and municipal taxes due or accrued.....		6,500.00
Return premiums.....		2,635.08
Total amount of all liabilities, except capital.....		\$ 344,235.91
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....		291,121.29
Surplus as regards policyholders.....		541,121.29
Total liabilities.....		\$ 885,357.20

EXHIBIT OF PREMIUMS.

	Plate-glass.
Premiums in force December 31 of previous year.....	\$ 545,619.38
Written or renewed during the year.....	574,719.80
Total.....	\$ 1,120,339.18
Deduct expirations and cancellations.....	558,964.63
Net premiums in force.....	\$ 561,374.55

BUSINESS IN NORTH CAROLINA DURING 1908.

	Gross Premiums Received on Risks Written or Renewed During the Year.	Gross Losses Paid.
Plate-glass.....	\$ 804.88	\$ 400.47

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 99,000.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

MARYLAND CASUALTY COMPANY.

Incorporated February 8, 1898.

Commenced Business March 1, 1898.

JOHN T. STONE, President.

JAMES F. MITCHELL, Secretary.

JAMES H. PATTON, Treasurer.

Home Office, Maryland Casualty Building, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 3,518,123.80

INCOME.		
Net cash received for premiums:		
Accident.....	\$ 873,757.63	
Health.....	72,318.57	
Liability.....	1,671,852.68	
Auto property damage.....	10,178.78	
Plate-glass.....	268,115.59	
Steam-boiler.....	183,788.41	
Burglary and theft.....	272,368.60	
Fly-wheel.....	16,161.37	
Sprinkler.....	143,230.22	
Workmen's collective.....	20,645.77	
Total premiums received.....		3,532,417.62
Gross interest on bonds and dividends on stocks.....	\$ 120,454.21	
Gross interest on deposits.....	1,361.21	
Gross interest from all other sources.....	5,885.99	
Gross rent from company's property, including \$17,787.19 for company's occupancy of its own buildings.....	36,518.44	
Total gross interest and rents.....		164,219.85
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 6,566.05	
Stocks.....	250.00	
Total.....		6,816.05
Gross increase in book value of ledger assets, viz.:		
Bonds.....	\$ 110,528.77	
Stocks.....	7,225.00	
Total.....		117,753.77
Total income.....		\$ 3,821,207.29
Sum of both amounts.....		\$ 7,339,331.09

DISBURSEMENTS.

Net amount paid policyholders for losses:	
Accident.....	\$ 408,921.73
Health.....	43,558.67
Liability.....	619,825.63
Workmen's collective.....	8,611.26
Plate-glass.....	115,114.81
Steam-boiler.....	10,960.12

Burglary and theft	\$	80,326.90	
Auto property damage		1,762.91	
Sprinkler		38,592.77	
Fly-wheel		10,933.66	
Total			\$ 1,338,608.46
Investigation of claims:			
Accident	\$	7,086.83	
Health		456.72	
Liability		231,069.93	
Workmen's collective		1,688.81	
Plate-glass		233.25	
Steam-boiler		1,022.03	
Burglary and theft		3,823.15	
Auto property		155.75	
Sprinkler		1,098.39	
Fly-wheel		144.45	
Total			246,779.31
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident	\$	305,717.25	
Health		23,248.50	
Liability		404,837.71	
Auto property		2,497.77	
Plate-glass		91,115.77	
Steam-boiler		44,950.49	
Burglary and theft		78,043.29	
Workmen's collective		5,064.73	
Sprinkler		34,801.53	
Fly-wheel		4,805.45	
Total			995,082.49
State tax on premiums			42,908.55
Stockholders for interest or dividends (amount declared during the year)			112,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees			177,363.75
Salaries, traveling and all other expenses of agents not paid by commissions			199,685.51
Medical examiners' fees and salaries			2,850.00
Inspections (other than medical)			87,625.58
Rents, including company's occupancy of its own buildings			17,787.19
Repairs and expenses (other than taxes) on real estate			10,328.57
Taxes on real estate			6,198.96
All other taxes, licenses and insurance department fees			13,586.47
Legal expenses			1,250.00
Advertising			45,515.77
Printing and stationery			31,335.33
Postage, telegraph, telephone and express			5,902.33
Furniture and fixtures			7,137.99
Gross loss on sale or maturity of ledger assets (bonds)			935.00
Gross decrease in book value of ledger assets, viz.:			
Bonds	\$	4,809.25	
Stocks		5,900.00	
Total			10,709.25
All other disbursements:			
Municipal licenses			4,515.49
Tax on capital			11,176.28
General expenses			7,814.76
Traveling expenses			2,124.21
Total disbursements	\$		3,379,721.25
Balance	\$		3,959,609.84

LEDGER ASSETS.

Book value of real estate increase, caused by addition of two stories to home office building.....	\$ 506,630.98
Book value of bonds (excluding interest), \$3,040,271.01; and book value of stocks, \$179,225.00.....	3,219,496.01
Cash in company's office.....	26,180.84
Deposited in trust companies and banks on interest.....	34,573.23
Deposited in trust companies and banks not on interest.....	41,123.42
Bills receivable.....	7,180.90
Other ledger assets, viz.:	
Ground rent.....	100,000.00
Agents' balances.....	24,424.46
Total ledger assets, as per balance.....	\$ 3,959,609.84

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	20,636.68
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	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident.....	\$ 147,073.26	\$ 4,751.01
Health.....	11,946.14	613.39
Liability.....	240,767.38	27,556.90
Plate-glass.....	42,896.52	798.96
Steam-boiler.....	27,701.27	805.94
Burglary and theft.....	46,679.81	579.07
Sprinkler.....	22,853.40	279.50
Fly-wheel.....	3,154.49	-----
Auto property damage.....	1,697.72	194.25
Workmen's collective.....	3,809.57	5.60
	<u>\$ 548,579.56</u>	<u>\$ 35,584.62</u>

Total..... 584,164.18

Gross assets.....\$ 4,564,410.70

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 7,180.90
Gross premiums in course of collection written prior to October 1, 1908.....	35,584.62
Agents' balances.....	24,424.46
Total.....	67,189.98
Total admitted assets.....	<u><u>\$ 4,497,220.72</u></u>

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted for Policyholders.</i>
Losses and claims:		
Accident.....	\$ 71,766.35	\$ -----
Health.....	4,073.92	-----
Plate-glass.....	12,271.67	-----
Steam-boiler.....	1,192.00	-----
Burglary and theft.....	19,637.40	-----
Sprinkler.....	1,300.00	-----
Physicians' defense.....	175.00	3,375.00
Total.....	<u>\$ 110,416.34</u>	<u>\$ 3,375.00</u>

Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Accident.....	\$ 19,350.00	\$ 91,116.35	
Health.....	150.00	4,223.92	
Plate-glass.....	2,081.00	14,352.67	
Steam-boiler.....	9,450.00	10,642.00	
Burglary and theft.....	2,450.00	22,087.40	
Sprinkler.....	1,150.00	2,450.00	
Physicians' defense.....		3,550.00	
Fly-wheel.....	750.00	750.00	
Total.....	\$ 35,381.00	\$ 149,172.34	
Reserve for liability losses.....		630,380.55	
Total unpaid claims and expenses of settlement.....		\$ 779,552.89	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$ 1,349,980.00		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....	313,708.00		
Total unearned premiums.....		1,663,688.00	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....	\$ 51,475.64		
Health.....	3,822.76		
Liability.....	53,256.36		
Workmen's collective.....	914.30		
Plate-glass.....	14,584.81		
Steam-boiler.....	6,648.30		
Burglary and theft.....	13,350.14		
Auto property.....	407.45		
Sprinkler.....	5,484.82		
Fly-wheel.....	914.80		
Total.....		150,859.38	
State, county and municipal taxes due or accrued.....		49,996.54	
Reinsurance.....		2,981.63	
Total amount of all liabilities, except capital.....	\$ 2,647,078.44		
Capital actually paid up in cash.....	\$ 750,000.00		
Surplus over all liabilities.....	1,100,142.28		
Surplus as regards policyholders.....		1,850,142.28	
Total liabilities.....	\$ 4,497,220.72		

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 545,667.49	\$ 43,971.55	\$ 1,214,530.38
Written or renewed during the year.....	1,269,960.15	117,370.87	1,997,998.03
Total.....	\$ 1,815,627.64	\$ 161,342.42	\$ 3,212,528.41
Deduct expirations and cancellations.....	991,987.93	92,477.46	2,004,432.78
In force at end of the year.....	\$ 823,639.71	\$ 68,864.96	\$ 1,208,095.63
Deduct amount reinsured.....	47,049.73	330.25	493.00
Net premiums in force.....	\$ 776,589.98	\$ 68,534.71	\$ 1,207,602.63

	<i>Fly-wheel.</i>	<i>Auto Property Damage.</i>	<i>Plate-glass.</i>
Premiums in force December 31 of previous year.....	\$ 16,301.39	\$ -----	\$ 205,654.43
Written or renewed during the year.....	22,459.27	14,166.88	337,937.94
Total.....	\$ 38,760.66	\$ 14,166.88	\$ 543,592.37
Deduct expirations and cancellations.....	13,269.60	2,096.59	262,446.90
In force at end of the year.....	\$ 25,491.06	\$ 12,070.29	\$ 281,145.47
Deduct amount reinsured.....	-----	-----	53.99
Net premiums in force.....	\$ 25,491.06	\$ 12,070.29	\$ 281,091.48

	<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 390,343.61	\$ 331,419.03
Written or renewed during the year.....	237,902.65	368,845.85
Total.....	\$ 628,246.26	\$ 700,264.88
Deduct expirations and cancellations.....	222,580.27	328,719.28
In force at end of the year.....	\$ 405,665.99	\$ 371,545.60
Deduct amount reinsured.....	-----	26,531.32
Net premiums in force.....	\$ 405,665.99	\$ 345,014.28

	<i>Workmen's Collective.</i>	<i>Sprinkler.</i>
Premiums in force December 31 of previous year.....	\$ 15,495.83	\$ 134,262.18
Written or renewed during the year.....	30,110.58	177,739.54
Total.....	\$ 45,606.41	\$ 312,001.72
Deduct expirations and cancellations.....	28,912.29	160,337.85
Net premiums in force.....	\$ 16,694.12	\$ 151,663.87

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 22,311.80	\$ 6,776.08
Health.....	4,791.60	3,524.43
Liability.....	41,358.59	25,265.49
Auto property damage.....	20.00	-----
Plate-glass.....	2,125.83	702.63
Steam-boiler.....	5,382.18	81.83
Burglary and theft.....	4,246.19	-----
Sprinkler.....	645.11	664.80
Fly-wheel.....	5,169.55	82.69

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 167,650.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

THE METROPOLITAN CASUALTY COMPANY OF NEW YORK.

Incorporated April 22, 1874

Commenced Business April 23, 1874.

EUGENE H. WINSLOW, President.

S. WILLIAM BURTON, Secretary and Treasurer.

Home Office, 47 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 592,519.55

INCOME.

Net cash received for premiums:

Accident.....	\$ 89,550.84
Health.....	15,232.33
Plate-glass.....	470,906.25

Total premiums received.....575,689.42

Gross interest on bonds and dividends on stocks.....\$ 19,366.00

Gross interest on deposits.....957.77

Total gross interest.....20,323.77

Agents' balances previously charged off.....23.93

Total income.....\$ 596,037.12

Sum of both amounts.....\$ 1,188,556.67

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 29,864.63
Health.....	6,123.33
Plate-glass.....	164,733.27

Total.....200,721.23

Investigation of claims:

Accident.....614.26

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 31,505.48
Health.....	5,343.04
Plate-glass.....	166,882.97

Total.....203,731.49

Stockholders for interest or dividends (amount declared during the year).....20,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....65,907.30

Salaries, traveling and all other expenses of agents not paid by commissions..14,128.42

Medical examiners' fees and salaries.....1,300.30

Rents.....7,475.04

State taxes on premiums.....8,909.05

Insurance department fees.....3,169.71

Legal expenses.....1,633.81

Advertising.....2,479.50

Printing and stationery.....5,279.77

Postage, telegraph, telephone and express	\$	4,516.05
Furniture and fixtures		204.25
All other disbursements:		
Agents' licenses		3,745.29
Municipal licenses		813.49
Commercial agencies and underwriters' associations		2,588.92
Exchange on bank checks		158.93
Home office expenses		753.78
Agents' balances charged off		694.20
Total disbursements	\$	548,824.79
Balance	\$	639,731.88

LEDGER ASSETS.

Book value of bonds (excluding interest), -\$411,806.25; and book value of stocks, \$156,199.95	\$	568,006.20
Cash in company's office		1,422.80
Deposited in trust companies and banks on interest		70,302.88
Total ledger assets, as per balance	\$	639,731.88

NON-LEDGER ASSETS.

Interest accrued on bonds		4,279.13
Gross premiums in course of collection, viz.:		
Accident	\$	15,133.11
Health		3,442.34
Plate-glass		84,353.42
	\$	102,928.87
	\$	644.51
Total		103,573.38
Gross assets	\$	747,584.39

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to Octo- ber 1, 1908	\$	644.51
Book value of ledger assets over market value		19,866.20
Total		20,510.71
Total admitted assets	\$	727,073.68

LIABILITIES.

Losses and claims:	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Accident	\$ 3,195.00	\$ 3,324.50
Health		852.00
Plate-glass	5,683.92	
Total	\$ 8,878.92	\$ 4,176.50
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Accident	\$ 2,050.00	\$ 8,569.50
Health	200.00	1,052.00
Plate-glass		5,683.92
Total	\$ 2,250.00	\$ 15,305.42
Total unpaid claims and expenses of settlement	\$	15,305.42

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$	295,651.79
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Accident.....	\$	5,044.37
Health.....		1,147.45
Plate-glass.....		28,130.24
Total.....		34,322.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		607.20
State, county and municipal taxes due or accrued.....		5,788.02
Reinsurance.....		774.31
Contingent fund.....		10,000.00
Total amount of all liabilities, except capital.....	\$	362,448.80
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		164,624.88
Surplus as regards policyholders.....		364,624.88
Total liabilities.....	\$	727,073.68

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Plate-glass.</i>
Premiums in force December 31 of previous year.....	\$ 81,722.21	\$ 15,276.25	\$ 466,966.72
Written or renewed during the year.....	119,753.92	21,636.73	556,378.93
Total.....	\$ 201,476.13	\$ 36,912.98	\$ 1,023,345.65
Deduct expirations and cancellations.....	114,589.33	20,576.73	534,933.12
In force at end of the year.....	\$ 86,886.80	\$ 16,336.25	\$ 488,412.53
Deduct amount reinsured.....	297.00	35.00	-----
Net premiums in force.....	\$ 86,589.80	\$ 16,301.25	\$ 488,412.53

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Plate-glass.....	\$ 1,178.71	\$ 311.40

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 80,100.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

NATIONAL CASUALTY COMPANY.

Incorporated December, 1904.

Commenced Business December, 1904.

DAVID E. THOMAS, President.

FRANKLIN S. DEWEY, Secretary.

FRANK R. VAN DUSEN, Treasurer.

Home Office, 422 Majestic Building, Detroit, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$	168,289.56
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INCOME.

Net cash received for premiums (accident).....	574,196.67
Policy fees required or represented by applications.....	43,346.00
Gross interest on mortgage loans.....\$	438.00
Gross interest on collateral loans.....	146.00
Gross interest on bonds and dividends on stocks.....	5,864.21
Gross interest on deposits.....	109.14
Total gross interest.....	6,557.35
From all other sources:	
Fidelity Mutual Aid.....\$	279.96
Provident Casualty Deposit.....	250.00
	529.96
Total income.....\$	624,629.98
Sum of both amounts.....\$	792,919.54

DISBURSEMENTS.

Net amount paid policyholders for losses (accident).....	209,492.09
Investigation of claims (accident and health).....	2,334.07
Commissions or brokerage, less amount received on return premiums and reinsurance (accident and health).....	123,588.30
Policy fees retained by agents.....	43,079.70
Stockholders for interest or dividends.....	16,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	46,743.61
Salaries, traveling and all other expenses of agents not paid by commissions.....	83,339.01
Rents.....	14,772.20
All other taxes, licenses and insurance department fees.....	11,597.50
Legal expenses.....	3,811.31
Advertising, printing and stationery.....	11,592.84
Postage, telegraph, telephone and express.....	8,595.32
Furniture and fixtures.....	3,846.43
All other disbursements:	
Municipal licenses, taxes, etc.....	481.19
General expenses.....	1,667.19
Traveling expenses.....	1,558.54
Total disbursements.....\$	582,499.30
Balance.....\$	210,420.24

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 8,100.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	2,900.00	
Book value of bonds (excluding interest), \$166,040.00; and book value of stocks, \$7,900.00.....	173,940.00	
Cash in company's office.....	1,990.94	
Deposited in trust companies and banks not on interest.....	17,086.80	
Deposited in trust companies and banks on interest.....	6,000.00	
Bills receivable.....	127.50	
Agents' balances secured.....	275.00	
Total ledger assets, as per balance.....	\$ 210,420.24	

NON-LEDGER ASSETS.

Interest due (\$48.00) and accrued (\$28.16) on mortgages.....	\$ 76.16	
Interest accrued on bonds.....	1,897.70	
Interest due on collateral loans.....	13.00	
Interest due and accrued on other assets.....	205.00	
		2,191.86
Gross premiums in course of collection, on policies or renewals issued subsequent to October 1, 1908 (accident).....		3,800.00
Furniture and fixtures, accounts receivable, supplies, etc.....		30,000.00
Gross assets.....	\$ 246,412.10	

DEDUCT ASSETS NOT ADMITTED.

Bills receivable and agents' debit balances.....	}	30,000.00
Furniture and fixtures.....		
Supplies, printed matter and stationery.....		
Total admitted assets.....	\$ 216,412.10	

LIABILITIES.

Losses and claims reported, proofs not received (accident).....	\$ 20,118.00	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	1,589.12	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908 (accident and health).....	2,000.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00	
State, county and municipal taxes due or accrued.....	9,863.88	
Advance premiums.....	6,332.59	
Provident casualty deposit.....	250.00	
Total amount of all liabilities, except capital.....	\$ 40,653.59	
Capital actually paid up in cash.....	\$ 100,000.00	
Surplus over all liabilities.....	75,758.51	
Surplus as regards policyholders.....	175,758.51	
Total liabilities.....	\$ 216,412.10	

EXHIBIT OF PREMIUMS.

		<i>Accident and Health.</i>
Premiums in force December 31 of previous year.....	\$ 4,155.30	
Written or renewed during the year.....	578,506.15	
Total.....	\$ 582,661.45	
Deduct expirations and cancellations.....	579,483.22	
Net premiums in force.....	\$ 3,178.23	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 883.65	\$ 139.52

GENERAL INTERROGATORIES.

Total amount of capital stock owned by directors.....	\$ 68,900.00
Total amount loaned to directors or other officers.....	2,650.00
Total amount loaned to stockholders not officers.....	None.
Total amount of losses last year.....	209,193.87

NATIONAL SURETY COMPANY.

Incorporated February, 1897.

Commenced Business June, 1897.

WILLIAM B. JOYCE, President.

DAVID W. ARMSTRONG, JR., Secretary.

Home Office, 115 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 2,281,529.66

INCOME.

Net cash received for premiums:

Fidelity.....	\$ 809,026.77	
Surety.....	728,165.89	
Burglary and theft.....	262,807.12	
Total premiums received.....		1,799,999.78
Gross interest on mortgage loans.....	\$ 548.41	
Gross interest on bonds and dividends on stocks.....	61,689.11	
Gross interest on deposits.....	11,936.88	
Gross interest from all other sources.....	1,180.75	
Gross rent from company's property.....	5,651.50	
Total gross interest and rents.....		81,006.65
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 375.00	
Stocks.....	2,442.00	
Total.....		2,817.00
From all other sources:		
Profit and loss account items.....	\$ 5,668.92	
Suspense items.....	5,200.94	
		10,869.86
Total income.....	\$ 1,894,693.29	
Sum of both amounts.....	\$ 4,176,222.95	

DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity	\$ 202,874.94
Surety	150,322.35
Burglary and theft	115,394.50

Total\$ 468,591.79

Investigation of claims:

Fidelity	\$ 31,433.81
Surety	33,243.55
Burglary and theft	4,381.91

Total69,059.27

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity	\$ 152,534.45
Surety	136,235.25
Burglary and theft	73,449.08

Total362,268.78

Stockholders for interest or dividends (amount declared during the year).....40,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....231,245.39

Salaries, traveling and all other expenses of agents not paid by commissions..101,292.85

Inspections (other than medical).....11,770.81

Rents.....30,507.72

Repairs and expenses (other than taxes) on real estate.....938.83

Taxes on real estate.....1,769.64

All other taxes, licenses and insurance department fees.....32,666.18

Legal expenses.....8,528.83

Advertising.....5,005.08

Printing and stationery.....19,010.56

Postage, telegraph, telephone and express.....26,112.90

Furniture and fixtures.....7,216.91

Gross loss on sale or maturity of ledger assets, viz.:

Real estate	\$ 250.00
Bonds.....	2,453.13

Total2,703.13

All other disbursements:

Municipal and county licenses.....	\$ 1,168.12
Taxes on personal property.....	86.10
Traveling expenses.....	5,320.78
Development.....	6,722.75
Incidental.....	16,570.53

29,868.28

Total disbursements.....\$ 1,448,556.95

Balance.....\$ 2,727,666.00

LEDGER ASSETS.

Book value of real estate.....\$ 139,053.15

Mortgage loans on real estate.....18,265.89

Book value of bonds (excluding interest), \$1,702,838.91; and
book value of stocks, \$307,900.00.....2,010,738.91

Cash in company's office.....34,789.24

Deposited in trust companies and banks on interest.....465,331.39

Other ledger assets, viz.:

Accounts receivable.....	58,411.95
Munich reinsurance.....	1,075.47

Total ledger assets, as per balance.....\$ 2,727,666.00

NON-LEDGER ASSETS.

Interest accrued on bonds		\$	14,179.05
	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>		<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:			
Fidelity	\$ 71,019.39	\$	10,462.67
Surety	127,008.17		29,339.10
Burglary and theft	54,012.87		813.88
	<u>\$ 252,040.43</u>	<u>\$</u>	<u>40,615.65</u>
Total			292,656.08
Gross assets		\$	3,034,501.13

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to Octo- ber 1, 1908	\$	40,615.65
Book value of ledger assets over market value, viz.:		
Stocks and bonds		26,772.04
Munich Reinsurance Co.		1,075.47
Accounts receivable, suspense		23,483.97
Total		91,947.13
Total admitted assets	\$	2,942,554.00

LIABILITIES.

Losses and claims:	<i>In Process of Adjustment.</i>	<i>Resisted.</i>	<i>Total.</i>	
Fidelity	\$ 146,941.73	\$ 54,114.36	\$ 201,056.09	
Surety	77,978.42	136,491.14	214,469.56	
Burglary and theft ..	25,229.07	5,003.33	30,232.40	
Total	<u>\$ 250,149.22</u>	<u>\$ 195,608.83</u>	<u>\$ 445,758.05</u>	
Total unpaid claims and expenses of settlement				\$ 425,147.33
Gross premiums (less reinsurance) upon all unexpired risks run- ning one year or less from date of policy			\$ 808,194.06	
Gross premiums (less reinsurance) upon all unexpired risks run- ning more than one year from date of policy			152,652.64	
Total unearned premiums				960,846.70
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:				
Fidelity			\$ 9,153.52	
Surety			16,601.62	
Burglary and theft			13,085.36	
Total				38,840.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				3,415.59
Dividends due stockholders				10,000.00
Return premiums				2,329.32
Reinsurance and company surety				12,247.00
Advance premiums				6,525.48
Items in suspense				15,030.62
Total amount of all liabilities, except capital				\$ 1,474,382.54

Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		968,171.46	
Surplus as regards policyholders.....			\$ 1,468,171.46
Total liabilities.....			\$ 2,942,554.00

EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 653,051.83	\$ 829,571.42	\$ 329,239.66
Written or renewed during the year.....	975,789.98	940,522.63	390,777.20
Total.....	\$ 1,628,841.81	\$ 1,770,094.05	\$ 720,016.86
Deduct expirations and cancellations.....	916,055.44	809,966.65	334,242.29
In force at end of the year.....	\$ 712,786.37	\$ 960,127.40	\$ 385,774.57
Deduct amount reinsured.....	47,243.75	62,393.89	51,871.16
Net premiums in force.....	\$ 665,542.62	\$ 897,733.51	\$ 333,903.41

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity.....	\$ 3,624.06	\$ -----
Surety.....	1,492.03	50.80
Burglary and theft.....	575.39	-----

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.
Total losses and claims incurred during the year.....	\$ 589,410.68
Largest gross amount insured in any one risk.....	500,000.00

NEW YORK PLATE-GLASS INSURANCE COMPANY.

Incorporated 1891.

Commenced Business March 19, 1891.

MAJOR A. WHITE, President. J. CARROLL FRENCH, Secretary and Treasurer.

Home Office, 42 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 713,050.87

INCOME.

Net cash received for premiums (plate-glass).....	523,416.92
Gross interest on mortgage loans.....\$ 339.93	
Gross interest on bonds and dividends on stocks.....28,720.70	
Gross interest on deposits.....454.26	
Total gross interest.....	29,514.89
Gross profit on sale or maturity of ledger assets (stocks).....	12,419.95
From agents' balances previously charged off.....	444.14
Total income.....\$	565,795.90
Sum of both amounts.....\$	1,278,846.77

DISBURSEMENTS.

Net amount paid policyholders for losses (plate-glass).....	222,752.90
Commission or brokerage.....	183,411.51
Stockholders for interest or dividends (amount declared during the year).....	24,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	49,202.04
Salaries, traveling and all other expenses of agents not paid by commissions.....	3,228.43
Rents.....	7,927.07
State taxes on premiums.....	7,206.73
Insurance department fees.....	6,339.26
Legal expenses.....	789.42
Advertising.....	1,091.63
Printing and stationery.....	2,238.20
Postage, telegraph, telephone and express.....	2,867.73
Furniture and fixtures.....	217.36
Gross loss on sale or maturity of ledger assets (stocks).....	14.50
All other disbursements:	
Agents' balances charged off.....	292.55
Municipal licenses.....	647.02
Traveling expenses.....	1,194.56
General expenses.....	6,527.75
Total disbursements.....\$	519,948.66
Balance.....\$	758,898.11

LEDGER ASSETS.

Mortgage loans on real estate.....\$	2,000.00
Book value of bonds (excluding interest), \$142,641.78; and book value of stocks, \$536,129.69.....	678,771.47
Cash in company's office.....	2,567.73
Deposited in trust companies and banks on interest.....	75,558.91
Total ledger assets, as per balance.....\$	758,898.11

NON-LEDGER ASSETS.

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Plate-glass.....	\$ 102,532.75	\$ 1,400.25
Total.....		\$ 103,933.00
Gross assets.....		\$ 862,831.11

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 1,400.25
Book value of ledger assets over market value (stocks and bonds).....	186.47
Total.....	1,586.72
Total admitted assets.....	\$ 861,244.39

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Losses and claims:		
Plate-glass.....	\$ 2,208.09	\$ 3,258.00
Total unpaid claims and expenses of settlement.....		\$ 5,466.09
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$ 253,481.63	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....	23,436.80	
Total unearned premiums.....		276,918.43
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908 (plate-glass).....		35,410.60
State, county and municipal taxes due or accrued.....		4,000.00
Dividends due stockholders.....		6,000.00
Total amount of all liabilities, except capital.....		\$ 327,795.12
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	333,449.27	
Surplus as regards policyholders.....		533,449.27
Total liabilities.....		\$ 861,244.39

EXHIBIT OF PREMIUMS.

	<i>Plate-glass.</i>
Premiums in force December 31 of previous year.....	\$ 569,506.85
Written or renewed during the year.....	644,327.16
Total.....	\$ 1,213,834.01
Deduct expirations and cancellations.....	662,597.46
Net premiums in force.....	\$ 551,236.55

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Plate-glass.....	\$ 559.31	\$ 305.74

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 101,150.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

OSCAR ISING, United States Manager.

Head Office in United States, 350 Broadway, New York, N. Y.

CAPITAL DEPOSIT, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 3,333,206.12

INCOME.

Net cash received for premiums:

Accident.....	\$ 249,936.71
Health.....	41,680.42
Liability.....	1,340,446.78
Steam-boiler.....	50,094.49
Burglary and theft.....	140,760.33
Credit.....	587,219.65
Auto property damage.....	6,438.48
Workmen's collective.....	53,652.52

Total premiums received.....2,470,229.38

Gross interest on bonds and dividends on stocks.....\$ 122,812.99

Gross interest on deposits.....1,402.63

Gross interest from all other sources.....1,126.19

Total gross interest.....125,341.81

Gross profit on sale or maturity of ledger assets (bonds).....490.74

From all other sources:

Profit and loss.....112.10

From agents' balances previously charged off.....1,669.82

Total income.....\$ 2,597,843.85

Sum of both amounts.....\$ 5,931,049.97

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 79,083.53
Health.....	14,958.91
Liability.....	538,380.65
Steam-boiler.....	4,075.45
Burglary and theft.....	40,721.27
Credit.....	478,300.22
Auto property damage.....	1,064.63
Workmen's collective.....	23,231.00

Total.....1,179,815.66

Investigation of claims:

Accident.....	\$ 15,855.95
Health.....	2,974.80
Liability.....	158,132.01
Steam-boiler.....	2,718.66
Burglary and theft.....	11,046.18
Credit.....	20,985.92
Auto property damage.....	276.01
Workmen's collective.....	2,601.58

Total.....\$ 214,591.11

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 87,471.16
Health.....	13,399.96
Liability.....	312,654.88
Steam-boiler.....	13,952.16
Burglary and theft.....	41,718.98
Credit.....	129,652.95
Auto property damage.....	1,609.62
Workmen's collective.....	11,054.12

Total.....611,513.83

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....

132,841.73

Salaries, traveling and all other expenses of agents not paid by commissions.....50,757.23

Inspections (other than medical).....36,648.72

Rents.....11,572.54

Insurance department fees.....4,279.49

Legal expenses.....1,351.74

Advertising.....7,818.38

Printing and stationery.....14,973.31

Postage, telegraph, telephone and express.....7,274.66

Furniture and fixtures.....5,674.60

All other disbursements:

State taxes.....	43,404.75
Publication fees.....	390.88
City and county taxes.....	1,992.82
Agents' licenses.....	1,860.65
Mercantile agency subscriptions.....	1,322.21
Discount and exchange.....	774.88
General expenses.....	40,493.07
Interest on investments and dividends to home office.....	72,933.33

Total disbursements.....\$ 2,442,285.59

Balance.....\$ 3,488,764.38

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 46,080.20
Book value of bonds (excluding interest).....	3,324,523.09
Deposited in trust companies and banks on interest.....	75,882.66
Deposited in trust companies and banks not on interest.....	13,369.78
Bills receivable.....	17,887.40
Premium notes.....	11,021.25

Total ledger assets, as per balance.....\$ 3,488,764.38

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 431.42
Interest accrued on bonds.....	40,710.98

41,142.40

Gross premiums in course of collection, viz.:	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Accident	\$ 37,545.16	\$ 3,708.27
Health	8,163.84	682.24
Liability	159,700.37	21,289.86
Steam-boiler	10,205.05	233.30
Burglary and theft	33,262.81	741.25
Auto property damage	799.95	42.42
Workmen's collective	3,763.23	484.77
	<u>\$ 253,440.41</u>	<u>\$ 27,182.11</u>
Gross assets		\$ 280,622.52

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$ 17,887.40
Gross premiums in course of collection written prior to October 1, 1908	27,182.11
Book value of ledger assets over market value	110,613.18
Total	<u>155,682.69</u>
Total admitted assets	<u>\$ 3,654,846.61</u>

LIABILITIES.

Losses and claims:	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Accident	\$ 39,335.00	\$
Health	3,455.00	.....
Steam-boiler	4,130.00	.....
Burglary and theft	6,780.00	.....
Credit (on policies expiring prior to October, 1908)	11,728.00	1,000.00
Auto property damage	1,425.00	.....
Workmen's collective	4,032.00	.....
Total	<u>\$ 70,885.00</u>	<u>\$ 1,000.00</u>

Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Accident	\$	\$ 39,335.00
Health .....	.....	3,455.00
Steam-boiler .....	.....	4,130.00
Burglary and theft	400.00	7,180.00
Credit (on policies expiring prior to October, 1908)	5,000.00	17,728.00
Auto property damage .....	.....	1,425.00
Workmen's collective .....	.....	4,032.00
Total	<u>\$ 5,400.00</u>	<u>\$ 77,285.00</u>

Reserve for liability losses	516,460.39
Reserve for credit losses on policies expiring in October, November and December, 1908, being 50 per cent. of \$206,604.17, gross premiums received on said policies, less \$30,020.34 paid during said months on losses under said policies	73,281.75
Total unpaid claims and expenses of settlement	\$ 667,027.14
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy	\$ 925,615.15
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy	151,596.55
Total unearned premiums	<u>1,077,211.70</u>

Commissions, brokerage and other charges due or to become
due to agents or brokers on policies issued subsequent to
October 1, 1908, viz.:

Accident.....	\$ 13,140.81
Health.....	2,645.08
Liability.....	37,210.19
Steam-boiler.....	2,847.21
Burglary and theft.....	9,845.79
Auto property damage.....	199.95
Workmen's collective.....	775.23

Total.....	\$ 66,664.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00
State, county and municipal taxes due or accrued.....	40,000.00
Advance premiums.....	11,237.50
Other liabilities, viz.:	
Special voluntary reserve—casualty department.....	70,000.00
Special voluntary reserve—credit department.....	200,000.00
Additional voluntary reserve for contingencies.....	250,000.00
Total amount of all liabilities, except capital.....	\$ 2,387,140.60
Surplus as regards policyholders.....	1,267,706.01
Total liabilities.....	\$ 3,654,846.61

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
Premiums in force December 31 of pre- vious year.....	\$ 218,054.79	\$ 33,636.16	\$ 996,198.78
Written or renewed during the year.....	350,162.84	64,726.25	1,704,196.11
Total.....	\$ 568,217.63	\$ 98,362.41	\$ 2,700,394.89
Deduct expirations and cancellations.....	319,960.41	57,053.83	1,710,486.19
In force at end of the year.....	\$ 248,257.22	\$ 41,308.58	\$ 989,908.70
Deduct amount reinsured.....	6,592.54	355.29	895.67
Net premiums in force.....	\$ 241,664.68	\$ 40,953.29	\$ 989,013.03
	Auto Property Damage.	Workmen's Collective.	Steam-boiler.
Premiums in force December 31 of pre- vious year.....	\$ 3,762.00	\$ 37,393.53	\$ 109,647.96
Written or renewed during the year.....	9,973.97	65,821.72	80,649.87
Total.....	\$ 13,735.97	\$ 103,215.25	\$ 190,297.83
Deduct expirations and cancellations.....	7,163.19	76,008.88	82,140.22
Net premiums in force.....	\$ 6,572.78	\$ 27,206.37	\$ 108,157.61
	Burglary and Theft.	Credit.	
Premiums in force December 31 of previous year.....	\$ 199,391.63	\$ 435,828.31	
Written or renewed during the year.....	225,767.79	597,033.69	
Total.....	\$ 425,159.42	\$ 1,032,862.00	
Deduct expirations and cancellations.....	219,189.09	524,754.79	
In force at end of the year.....	\$ 205,970.33	\$ 508,107.21	
Deduct amount reinsured.....	24,218.24		
Net premiums in force.....	\$ 181,752.09	\$ 508,107.21	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 602.23	\$ 125.00
Health.....	193.75	25.00
Liability.....	3,083.89	8,861.17
Steam-boiler.....		625.55
Burglary and theft.....	1,182.33	
Credit.....	12,670.83	19,240.74

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY
(ACCIDENT).

Incorporated December 28, 1867. Commenced Business (accident) May, 1885.

GEORGE I. COCHRAN, President.

C. I. D. MOORE, Secretary. GAIL B. JOHNSON, Treasurer.

Home Office, Pacific Mutual Building, Corner Sixth and South Olive Streets, Los Angeles, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash (see life statement).

Amount of ledger assets (as per balance) December 31 of previous year (see life statement).

INCOME.

Net cash received for premiums:		
Accident.....	\$ 688,231.94	
Health.....	146,949.95	
Total premiums received.....	\$	835,181.89
Policy fees required or represented by applications.....		45,248.00
Gross interest on bonds and dividends on stocks.....	\$ 6,589.31	
Gross interest from all other sources.....	5.49	
Total gross interest.....		6,594.80
Gross profit on sale or maturity of ledger assets (bonds).....		1,159.89
From agents' balances previously charged off.....		3,500.99
Total income.....	\$	891,685.57
Sum of both amounts.....	\$	891,685.57

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident.....	\$ 272,124.60	
Health.....	61,888.44	
Total.....		334,013.04
Investigation of claims:		
Accident.....	\$ 7,995.00	
Health.....	1,273.00	
Total.....		9,268.00

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$	212,028.42	
Health		34,305.36	
Total	\$		246,333.78
Policy fees retained by agents			45,248.00
Stockholders for interest or dividends (amount declared during the year)			70,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees			51,952.09
Salaries, traveling and all other expenses of agents not paid by commissions			19,842.82
Medical examiners' fees and salaries			9,970.64
Inspections (other than medical)			533.50
Rents, including \$1,819.92 for company's occupancy of its own buildings			7,130.74
Insurance department fees			3,100.53
Legal expenses			2,857.76
Advertising			2,488.95
Printing and stationery			11,252.84
Postage, telegraph, telephone and express			8,051.06
Furniture and fixtures			489.29
Gross loss on sale or maturity of ledger assets (bonds)			3,957.43
All other disbursements:			
State taxes on premiums			11,923.01
Municipal, school fund, franchise and county taxes			429.74
Dividends applied to policyholders			265.84
General expenses			2,022.37
Premiums on purchase bonds			142.50
Interest paid Munich Reinsurance on reserve			392.96
Agents' balances charged off			5,305.37
Total disbursements	\$		846,972.26
Balance	\$		44,713.31

LEDGER ASSETS.

Book value of bonds (excluding interest)	\$	243,858.29	
Cash in company's office		18,453.98	
Deposited in trust companies and banks not on interest		7,296.18	
Total ledger assets, as per balance	\$		269,608.45

NON-LEDGER ASSETS.

Interest accrued on bonds		4,241.66	
Market value of bonds and stocks over book value		4,220.06	

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident	\$ 152,320.00	\$ 2,638.43
Health	38,067.90	659.61
	\$ 190,387.90	\$ 3,298.04

Total		193,685.94	
Reinsurance due account claims		1,272.78	

Gross assets	\$	473,028.89	
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DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908		3,298.04	
Total admitted assets	\$	469,730.85	

LIABILITIES.			
		<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Losses and claims:			
Accident	\$	6,600.00	\$ 13,010.00
Health			2,590.00
Total	\$	6,600.00	\$ 15,600.00
Losses and claims:			
		<i>Resisted.</i>	<i>Total.</i>
Accident	\$	27,700.00	\$ 47,310.00
Health			2,590.00
Total	\$	27,700.00	\$ 49,900.00
Total unpaid claims and expenses of settlement			\$ 44,900.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy			325,008.72
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident	\$		47,980.00
Health			11,766.75
Total			59,746.75
State, county and municipal taxes due or accrued			12,500.00
Total amount of all liabilities, except capital			\$ 442,155.47
Capital actually paid up in cash (see life statement).			
Surplus over all liabilities (see life statement).			
Surplus as regards policyholders			27,575.38
Total liabilities			\$ 469,730.85

EXHIBIT OF PREMIUMS.			
		<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31 of previous year	\$	542,599.85	\$ 93,140.68
Written or renewed during the year		923,416.58	180,900.61
Total	\$	1,466,016.43	\$ 274,041.29
Deduct expirations and cancellations		951,690.41	121,723.37
In force at end of the year	\$	514,326.02	\$ 152,317.92
Deduct amount reinsured		14,414.65	2,211.85
Net premiums in force	\$	499,911.37	\$ 150,106.07

BUSINESS IN NORTH CAROLINA DURING 1908.

		<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident	\$	655.85	\$ 76.73
Health		48.55	152.24

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	\$	425,100.00
Total amount loaned to directors or other officers		None.
Total amount loaned to stockholders not officers		None.

PENNSYLVANIA CASUALTY COMPANY.

Incorporated September, 1899.

Commenced Business December, 1899.

THOMAS E. JONES, President.

F. H. KINGSBURY, Secretary.

E. P. KINGSBURY, Treasurer.

Home Office, Corner Jefferson Avenue and Linden Street, Scranton, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 495,031.93

INCOME.

Net cash received for premiums:

Accident.....	\$ 123,204.08
Health.....	65,692.51
Liability.....	204,713.25
Plate-glass.....	85,477.02
Steam-boiler.....	11,803.14
Auto property damage.....	170.00
Workmen's collective.....	9,115.98

Total premiums received.....500,175.98

Policy fees required or represented by applications.....9,674.00

Gross interest on mortgage loans.....\$ 112.50

Gross interest on collateral loans.....25.00

Gross interest on bonds and dividends on stocks.....15,155.92

Gross interest on deposits.....49.93

Gross interest from all other sources.....67.83

Total gross interest.....15,411.18

Inspections.....103.47

Gross profit on sale or maturity of ledger assets (bonds).....148.40

Total income.....\$ 525,513.03

Sum of both amounts.....\$ 1,020,544.96

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 44,256.47
Health.....	32,966.45
Liability.....	86,491.06
Plate-glass.....	34,723.83
Steam-boiler.....	160.84
Workmen's collective.....	3,650.27

Total.....202,248.92

Investigation of claims:

Accident.....	\$ 797.41
Health.....	356.20
Liability.....	32,902.45
Plate-glass.....	106.15
Workmen's collective.....	304.30

Total.....34,466.51

Commissions or brokerage, less amount received on return premiums and reinsurance on the following classes:

Accident.....	\$	35,701.39	
Health.....		18,445.91	
Liability.....		55,488.61	
Plate-glass.....		30,026.99	
Steam-boiler.....		3,476.51	
Auto property damage.....		54.29	
Workmen's collective.....		2,525.35	
<hr/>			
Total.....	\$		145,719.05
Policy fees retained by agents.....			9,674.00
State tax on premiums.....			8,490.97
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			32,053.33
Salaries, traveling and all other expenses of agents not paid by commissions.....			28,887.19
Medical examiners' fees and salaries.....			1,340.72
Inspections (other than medical).....			13,127.37
Rents.....			4,714.41
Repairs and expenses (other than taxes) on real estate.....			1,239.61
Taxes on real estate.....			424.34
Insurance department fees.....			3,540.39
Legal expenses.....			512.21
Advertising.....			2,547.16
Printing and stationery.....			8,377.59
Postage, telegraph, telephone and express.....			3,679.64
Furniture and fixtures.....			4,114.14
All other disbursements:			
General expenses.....			4,336.53
Agents' balances charged off.....			1,882.24
<hr/>			
Total disbursements.....	\$		511,376.32
<hr/>			
Balance.....	\$		509,168.64

LEDGER ASSETS.

Book value of real estate.....	\$	72,202.91	
Mortgage loans on real estate.....		2,500.00	
Loans secured by pledge of bonds, stocks or other collaterals.....		1,750.00	
Book value of bonds (excluding interest).....		382,590.40	
Cash in company's office.....		2,766.90	
Deposited in trust companies and banks on interest.....		15,755.94	
Deposited in trust companies and banks not on interest.....		9,372.56	
Bills receivable.....		1,766.12	
Accounts receivable.....		20,463.81	
<hr/>			
Total ledger assets, as per balance.....	\$		509,168.64

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	42.08	
Interest due (\$625.00) and accrued (\$35.00) on bonds.....		4,125.00	
Interest accrued on collateral loans.....		16.67	
Interest accrued on other assets.....		244.54	
<hr/>			
			4,428.29
Market value of real estate over book value.....			7,797.09

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident	\$ 11,404.45	\$ 2,825.00
Health	6,632.61	282.00
Liability	47,984.47	1,850.00
Plate-glass	12,979.05	1,675.25
Steam-boiler	648.13	145.00
Workmen's collective	5,945.06	-----
	<u>\$ 85,593.77</u>	<u>\$ 6,777.25</u>
Total		\$ 92,371.02
Gross assets		\$ 613,765.04
DEDUCT ASSETS NOT ADMITTED.		
Bills receivable	\$ 1,026.12	
Gross premiums in course of collection written prior to Octo- ber 1, 1908	6,777.25	
Book value of ledger assets over market value, viz.:		
Accounts receivable, not secured	11,896.46	
Book value of bonds over market value	15,754.99	
Total		35,454.82
Total admitted assets		<u><u>\$ 578,310.22</u></u>
LIABILITIES.		
Losses and claims:	<i>In Process of Adjustment.</i>	
Accident	\$ 11,459.65	
Health	3,758.10	
Plate-glass	2,393.69	
Workmen's collective	993.99	
Total	\$ 18,605.43	
Reserve for liability losses	56,861.86	
Total unpaid claims and expenses of settlement		\$ 75,467.29
Gross premiums (less reinsurance) upon all unexpired risks run- ning one year or less from date of policy	\$ 166,916.30	
Gross premiums (less reinsurance) upon all unexpired risks run- ning more than one year from date of policy	32,972.97	
Total unearned premiums		199,889.27
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:		
Accident	\$ 4,394.12	
Health	2,124.53	
Liability	12,360.22	
Plate-glass	2,685.59	
Steam-boiler	158.47	
Workmen's collective	1,814.31	
Total		23,537.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,511.98
State, county and municipal taxes due or accrued		5,700.00
Total amount of all liabilities, except capital		<u><u>\$ 310,105.78</u></u>

Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		68,204.44
Surplus as regards policyholders.....	\$	268,204.44
Total liabilities.....	\$	578,310.22

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 64,845.34	\$ 28,525.29	\$ 150,301.39
Written or renewed during the year.....	154,121.14	80,226.49	281,641.67
Total.....	\$ 218,966.48	\$ 108,751.78	\$ 431,943.06
Deduct expirations and cancellations.....	158,562.07	81,845.10	262,843.86
In force at end of the year.....	\$ 60,404.41	\$ 26,906.68	\$ 169,099.20
Deduct amount reinsured.....	2,892.73	943.64	1,562.39
Net premiums in force.....	\$ 57,511.68	\$ 25,963.04	\$ 167,536.81

	<i>Plate-glass.</i>	<i>Steam-boiler.</i>
Premiums in force December 31 of previous year.....	\$ 86,557.69	\$ 21,817.08
Written or renewed during the year.....	109,904.47	15,061.79
Total.....	\$ 196,462.16	\$ 36,878.87
Deduct expirations and cancellations.....	80,398.31	16,161.23
Net premiums in force.....	\$ 116,063.85	\$ 20,717.64

	<i>Workmen's Collective.</i>	<i>Auto Property Damage.</i>
Premiums in force December 31 of previous year.....	\$ 7,043.12	\$ -----
Written or renewed during the year.....	13,480.76	190.00
Total.....	\$ 20,523.88	\$ 190.00
Deduct expirations and cancellations.....	15,455.13	20.00
Net premiums in force.....	\$ 5,068.75	\$ 170.00

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 4,116.67	\$ 658.58
Health.....	4,420.88	2,417.19
Liability.....	4,623.52	1,801.07
Plate-glass.....	1,309.71	395.93
Workmen's collective.....	820.21	177.98
Total.....	\$ 15,290.99	\$ 5,450.75

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 1,102.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

PHILADELPHIA CASUALTY COMPANY.

Incorporated November 21, 1899.

Commenced Business March 15, 1900.

W. LEE MAX TALBOTT, President.

ROBERT G. HAZELDINE, Secretary.

CHARLES J. R. SPROULE, Treasurer.

Home Office, Fidelity Building, 112 North Broad Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 724,447.78

INCOME.

Net cash received for premiums:

Accident.....	\$ 118,420.77
Health.....	46,428.18
Liability.....	327,071.40
Plate-glass.....	143,355.82
Credit.....	139,767.78
Auto property damage.....	6,705.86
Workmen's collective.....	2,242.65

Total premiums received.....783,992.46

Gross interest on mortgage loans.....	\$ 3,586.63
Gross interest on bonds and dividends on stocks.....	20,120.96
Gross interest on deposits.....	619.45
Gross interest from all other sources.....	52.04

Total gross interest.....24,379.08

Gross profit on sale or maturity of ledger assets (bonds).....2,230.14

From all other sources:

Special premium reserve, non-admitted reinsurance companies.....	1,117.41
Stockholders' contributions to surplus.....	141,250.00

Total income.....\$ 952,969.09

Sum of both amounts.....\$ 1,677,416.87

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 40,232.88
Health.....	22,864.11
Liability.....	45,739.33
Plate-glass.....	58,651.88
Credit.....	142,425.54
Auto property damage.....	2,903.84
Workmen's collective.....	259.28

Total.....313,076.86

Investigation of claims:

Accident.....	\$ 1,750.34
Health.....	526.56
Liability.....	27,433.58
Credit.....	2,639.89
Auto property damage.....	107.95
Workmen's collective.....	26.35

Total.....32,484.67

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$	36,859.09	
Health		14,325.82	
Liability		79,859.44	
Plate-glass		56,318.11	
Credit		28,643.40	
Auto property damage		1,642.73	
Workmen's collective		626.14	
<hr/>			
Total	\$		218,274.73
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		64,749.12	
Salaries, traveling and all other expenses of agents not paid by commissions ..		83,232.06	
Inspections (other than medical)		9,535.03	
Rents		12,720.52	
State taxes on premiums		11,480.20	
Insurance department fees		4,689.44	
Legal expenses		697.91	
Advertising		4,204.72	
Printing and stationery		18,829.80	
Postage, telegraph, telephone and express		7,699.51	
Gross loss on sale or maturity of ledger assets (bonds)		22.50	
Gross decrease in book value of ledger assets (bonds)		1,526.72	
All other disbursements:			
All other licenses, fees and taxes		2,215.18	
Miscellaneous items and general expenses		76,889.55	
Agents' balances charged off		157.84	
<hr/>			
Total disbursements	\$	862,486.36	
<hr/>			
Balance	\$	814,930.51	
<hr/>			

LEDGER ASSETS.

Mortgage loans on real estate	\$	67,550.00	
Book value of bonds (excluding interest)		544,294.59	
Cash in company's office		2,440.43	
Deposited in trust companies and banks on interest		168,704.69	
Deposited in trust companies and banks not on interest		1,268.83	
Bills receivable		7,741.82	
Other ledger assets, viz:			
Furniture and fixtures		16,422.64	
Agents' balances		6,507.51	
<hr/>			
Total ledger assets, as per balance	\$		814,930.51

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	759.27	
Interest accrued on bonds		6,933.67	
Interest accrued on other assets		400.00	
<hr/>			
			8,092.94

Gross premiums in course of collection, viz.:	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>	
	\$	\$	
Accident.....	19,147.39	1,435.83	
Health.....	16,368.23	420.72	
Liability.....	96,467.75	9,080.55	
Plate-glass.....	33,459.32	574.24	
Credit.....	52,143.19	217.00	
Auto property damage.....	3,149.75	439.49	
Workmen's collective.....	171.00	171.00	
	<u>\$ 220,906.63</u>	<u>\$ 12,338.83</u>	
Total.....			\$ 233,245.46
Accounts purchased on payment of credit losses.....			10,594.37
Gross assets.....			<u>\$ 1,066,863.28</u>
DEDUCT ASSETS NOT ADMITTED.			
Bills receivable.....	\$	2,054.32	
Furniture and fixtures.....		16,422.64	
Gross premiums in course of collection written prior to Octo- ber 1, 1908.....		12,338.83	
Book value of ledger assets over market value, viz.:			
Depreciation of bonds.....		12,699.05	
Agents' balances.....		6,507.51	
Petty cash in branch offices, etc.....		3,575.65	
Total.....			<u>53,598.00</u>
Total admitted assets.....			<u>\$ 1,013,265.28</u>

LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
	\$	\$	\$
Accident.....	300.83	6,500.00	4,407.48
Health.....	281.41		2,904.28
Plate-glass.....		2,681.68	
Credit (on policies expiring prior to October, 1908).....		24,875.00	
Auto property damage.....		516.30	759.00
Workmen's collective.....		37.86	194.00
Total.....	<u>\$ 582.24</u>	<u>\$ 34,610.84</u>	<u>\$ 8,264.76</u>
Losses and claims:			
		<i>Resisted.</i>	<i>Total.</i>
Accident.....	\$	3,000.00	\$ 14,208.31
Health.....			3,185.69
Plate-glass.....			2,681.68
Credit (on policies expiring prior to Oc- tober, 1908).....		25,150.00	50,025.00
Auto property damage.....		40.00	1,315.30
Workmen's collective.....			231.86
Total.....	<u>\$ 28,190.00</u>		<u>\$ 71,647.84</u>
Reserve for liability losses.....			89,049.35
Reserve for credit losses on policies expiring in October, Novem- ber and December, 1908, being 50 per cent. of \$70,452.32, gross premiums received on said policies, less \$5,475.41 paid during said months on losses under said policies.....			29,750.95
Total unpaid claims and expenses of settlement.....			<u>\$ 190,273.14</u>

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$	391,844.88	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		16,290.86	
Total unearned premiums.....	\$		408,135.74
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....	\$	5,983.56	
Health.....		5,033.23	
Liability.....		23,634.60	
Plate-glass.....		13,132.78	
Credit.....		10,689.35	
Auto property damage.....		771.69	
Workmen's collective.....		47.88	
Total.....			59,293.09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			263.21
State, county and municipal taxes due or accrued.....			17,000.00
Reinsurance.....			860.99
Total amount of all liabilities, except capital.....	\$	675,826.17	
Capital actually paid up in cash.....	\$	300,000.00	
Surplus over all liabilities.....		37,439.11	
Surplus as regards policyholders.....			337,439.11
Total liabilities.....	\$	1,013,265.28	

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 122,881.87	\$ 51,361.33	\$ 203,537.13
Written or renewed during the year.....	187,971.42	79,863.81	604,452.40
Total.....	\$ 310,853.29	\$ 131,225.14	\$ 807,989.53
Deduct expirations and cancellations.....	197,471.42	86,263.85	464,101.63
In force at end of the year.....	\$ 113,381.87	\$ 44,961.29	\$ 343,887.90
Deduct amount reinsured.....	1,713.67	182.53	1,073.14
Net premiums in force.....	\$ 111,668.20	\$ 44,778.76	\$ 342,814.76
	<i>Auto Property Damage.</i>	<i>Plate-glass.</i>	
Premiums in force December 31 of previous year.....	\$	\$ 114,024.07	
Written or renewed during the year.....		14,493.31	200,715.76
Total.....	\$	14,493.31	\$ 314,739.83
Deduct expirations and cancellations.....		4,379.28	162,773.04
Net premiums in force.....	\$	10,114.03	\$ 151,966.79
	<i>Workmen's Collective.</i>	<i>Credit.</i>	
Premiums in force December 31 of previous year.....	\$	\$ 139,446.09	
Written or renewed during the year.....		3,066.87	197,115.09
Total.....	\$	3,066.87	\$ 336,561.18
Deduct expirations and cancellations.....		781.72	188,341.90
Net premiums in force.....	\$	2,285.15	\$ 148,219.28

BUSINESS IN NORTH CAROLINA DURING 1908.

Gross premiums received on risks written or renewed during the year (credit) \$ 10,687.50

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....\$ 37,800.00
 Total amount loaned to directors or other officers.....None.
 Total amount loaned to stockholders not officers.....None.

THE PREFERRED ACCIDENT INSURANCE COMPANY.

Incorporated March 3, 1893.

Commenced Business May 6, 1893.

KIMBALL C. ATWOOD, President.

WILFRED C. POTTER, Secretary.

GEORGE H. ACKERMAN, Treasurer.

Home Office, 290 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 1,628,120.58

INCOME.

Net cash received for premiums:

Accident.....	\$ 1,135,999.93	
Health.....	212,741.96	
Total premiums received.....		1,348,741.89
Gross interest on bonds and dividends on stocks.....	\$ 58,780.06	
Gross interest on deposits.....	2,134.10	
Gross interest from all other sources.....	266.74	
Total gross interest.....		61,180.90
Sale of London agency.....		12,171.88
Total income.....	\$ 1,422,094.67	
Sum of both amounts.....		\$ 3,050,215.25

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 460,534.92	
Health.....	73,547.04	
Total.....		534,081.96
Investigation of claims:		
Accident.....	\$ 7,042.10	
Health.....	1,408.42	
Total.....		8,450.52
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$ 367,742.53	
Health.....	62,460.25	
Total.....		430,202.78

Stockholders for interest or dividends (amount declared during the year).....	\$ 84,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	116,410.25
Postage, telegrams, telephone and exchange	2,606.13
Salaries, traveling and all other expenses of agents not paid by commissions ..	40,370.52
Medical examiners' fees and salaries.....	15,932.35
Inspections (other than medical).....	682.35
Rents.....	13,573.70
State taxes on premiums.....	22,377.71
Insurance department fees.....	4,335.65
Legal expenses.....	2,710.45
Advertising.....	6,048.40
Printing and stationery.....	10,060.65
Postage, telegraph, telephone and express.....	9,899.89
Furniture and fixtures.....	2,933.38
Gross loss on sale or maturity of ledger assets (bonds).....	250.00
City, county and municipal fees.....	1,583.49
Total disbursements.....	\$ 1,306,510.18
Balance.....	\$ 1,743,705.07

LEDGER ASSETS.

Book value of bonds (excluding interest), \$1,375,714.56; and book value of stocks, \$215,094.36.....	\$ 1,590,808.92
Cash in company's office.....	1,984.80
Deposited in trust companies and banks on interest.....	100,911.35
Deposited in trust companies and banks not on interest.....	50,000.00
Total ledger assets, as per balance.....	\$ 1,743,705.07

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	10,684.96
Gross premiums in course of collection, viz.:	
Accident.....	\$ 140,103.25
Health.....	28,020.65
	\$ 168,123.90
On Policies or Renewals Issued Subsequent to October 1, 1908.	
On Policies or Renewals Issued Prior to October 1, 1908.	
	\$ 18,778.60
	3,755.72
	\$ 22,534.32
Total.....	190,658.22
Gross assets.....	\$ 1,945,048.25

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 22,534.32
Book value of ledger assets over market value (bonds and stocks).....	86,732.92
Total.....	109,267.24
Total admitted assets.....	\$ 1,835,781.01

LIABILITIES.

Losses and claims:	In Process of Adjustment.	Reported, Proofs not Received.
Accident.....	\$ 36,706.00	\$ 26,828.00
Health.....	21.42	7,446.00
Total.....	\$ 36,727.42	\$ 34,274.00

Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Accident.....	\$ 49,375.00	\$ 112,909.00	
Health.....	300.00	7,767.42	
Total.....	\$ 49,675.00	\$ 120,676.42	
Total unpaid claims and expenses of settlement.....			\$ 115,676.42
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....			595,288.53
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....	\$	28,615.84	
Health.....		6,416.42	
Total.....			35,032.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			5,581.41
State, county and municipal taxes due or accrued.....			23,000.00
Dividends due stockholders.....			7,000.00
Reinsurance.....			1,818.12
Advance premiums.....			3,074.75
Reserve for contingencies.....			132,675.00
Total amount of all liabilities, except capital.....			\$ 919,146.49
Capital actually paid up in cash.....	\$	350,000.00	
Surplus over all liabilities.....		566,634.52	
Surplus as regards policyholders.....			916,634.52
Total liabilities.....			\$ 1,835,781.01

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31 of previous year.....	\$ 981,732.86	\$ 194,850.75
Written or renewed during the year.....	1,372,415.24	275,016.25
Total.....	\$ 2,354,148.10	\$ 469,867.00
Deduct expirations and cancellations.....	1,367,663.72	259,969.09
In force at end of the year.....	\$ 986,484.38	\$ 209,898.00
Deduct amount reinsured.....	5,505.07	300.25
Net premiums in force.....	\$ 980,979.31	\$ 209,597.75

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 4,733.61	\$ 5,280.15
Health.....	2,930.50	1,563.49

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 177,500.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

THE RIDGLEY PROTECTIVE ASSOCIATION.

Incorporated May 10, 1894.

Commenced Business May 14, 1894.

FRANCIS A. HARRINGTON, President.

ALBERT L. PRATT, Secretary.

FRANK M. HEATH, Treasurer.

Home Office, 518 Main Street, Worcester, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year..	\$	244,911.76
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INCOME.

Renewal premiums, without deduction for commissions or other expenses.....		226,821.46
Gross interest on bonds and dividends on stocks.....	\$	4,884.12
Gross interest on deposits in trust companies and banks.....		3,934.43
Gross interest on other debts due the company.....		8.89
Total gross interest.....		8,827.44
Gross profit on sale or maturity of ledger assets (bonds).....		735.50
From all other sources:		
Advance premiums.....	\$	1,541.90
Policy fees represented by applications.....		19,762.00
Total.....		21,303.90
Total income.....	\$	257,688.30
Sum of both amounts.....	\$	502,600.06

DISBURSEMENTS.

For death claims.....	\$	13,000.00
For accident and health.....		119,313.78
Net amount paid for losses.....	\$	132,313.78
Expenses of investigation and settlement of policy claims.....		3,168.05
Commissions to agents (less commission on reinsurance).....		14,250.26
Agency supervision, traveling and all other agency expenses..		1,914.55
Salaries and all other compensation of officers, directors, trustees and home office employees.....		44,295.12
Rents.....		1,206.00
Advertising, \$1,026.18; printing and stationery, \$3,003.14; postage, telegraph, telephone and express, \$3,652.43.....		7,681.75
Legal expenses (not noted above).....		153.00
Furniture, fixtures and safes.....		328.94
Insurance taxes, licenses and department fees.....		1,829.75
Gross decrease in book value of ledger assets (bonds).....		3,887.75
All other disbursements:		
State taxes on premiums.....		311.22
Tax for care and custody of deposits.....		23.03
Taxes and fees on capital stock.....		1,770.00
Policy fees allowed agents.....		19,758.00
Miscellaneous.....		670.62
Total disbursements.....		233,561.82
Balance.....	\$	269,038.24

LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$	164,012.75
Deposited in trust companies and banks not on interest.....		73.00
Deposited in trust companies and banks on interest.....		104,952.49
Total ledger assets, as per balance.....	\$	269,038.24

NON-LEDGER ASSETS.

Interest accrued on bonds.....		2,278.29
Market value of bonds and stocks over book value.....		3,766.00
Net deferred premiums on policies in force December 31, 1908 (renewals).....		45.49
Gross assets.....	\$	275,128.02

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....		7.97
Total admitted assets.....	\$	275,120.05

LIABILITIES.

Claims for death losses which have been reported and no proofs received.....	\$	22,862.04
Premiums paid in advance, including surrender values so applied.....		1,834.00
Salaries, rents, office expenses, bills and accounts due or accrued.....		270.74
State, county and municipal taxes due or accrued.....		4,272.94
All other liabilities:		
Gross premiums upon all unexpired risks running one year or less.....		10,713.17
Commissions and other charges due to agents.....		23.82
Policy fees due to agents.....		3.00
Capital stock.....		100,000.00
Unassigned funds (surplus).....		135,140.34
Total liabilities.....	\$	275,120.05

EXHIBIT OF POLICIES, 1908—PAID-FOR BUSINESS ONLY.

WHOLE LIFE POLICIES.

		<i>Amount.</i>
At end of previous year.....	\$	61,385.00
Issued during year.....		247,133.68
Total.....	\$	308,518.68
Deduct ceased by lapse.....		244,239.68
Outstanding at end of year.....	\$	64,279.00

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year.....	1,018	Not given.
Policies on the lives of citizens of said State issued during the year.....	118	Not given.
Total.....	1,136	Not given.
Deduct ceased to be in force during the year.....	204	Not given.
Policies in force December 31, 1908.....	932	Not given.
Losses and claims incurred during the year.....	Not given.	\$ 7,922.59
Total.....	Not given.	\$ 7,922.59
Losses and claims settled during the year.....	Not given.	7,922.59
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		11,216.00

THE STANDARD ACCIDENT INSURANCE COMPANY.

Incorporated May 29, 1884.

Commenced Business August 1, 1884.

LEM W. BOWEN, President.

E. A. LEONARD, Secretary.

M. W. O'BRIEN, Treasurer.

Home Office, Penobscot Building, Detroit, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 2,621,328.26

INCOME.

Net cash received for premiums:		
Accident	\$	934,364.51
Health		112,413.22
Liability		932,680.34
Auto property		3,826.80
Workmen's collective		42,633.69
Total premiums received		2,025,918.56
Policy fees required or represented by applications		19,642.00
Gross interest on mortgage loans	\$	27,244.04
Gross interest on collateral loans		3,000.00
Gross interest on bonds and dividends on stocks		92,584.50
Gross interest on deposits		1,953.58
Gross interest from all other sources		322.17
Total gross interest		125,104.29
Gross profit on sale or maturity of ledger assets (real estate)		666.67
Total income	\$	2,171,331.52
Sum of both amounts	\$	4,792,659.78

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	\$	404,038.99
Health		41,565.63
Liability		334,604.77
Auto property		648.95
Workmen's collective		17,632.17
Total		778,490.51
Investigation of claims:		
Accident	\$	7,904.02
Health		320.16
Liability		129,123.20
Workmen's collective		388.53
Total		137,735.91
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	\$	276,571.89
Health		37,594.62
Liability		226,888.86
Workmen's collective		11,724.26
Auto property		1,148.04
Total		553,927.67

Policy fees retained by agents.....	\$	19,642.00
Stockholders for interest or dividends (amount declared during the year).....		50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		106,644.24
Salaries, traveling and all other expenses of agents not paid by commissions..		108,118.42
Inspections (other than medical).....		16,711.26
Rents.....		9,923.34
Taxes on real estate.....		479.72
Insurance department fees.....		8,248.45
State taxes on premiums.....		40,168.80
Advertising.....		11,630.25
Printing and stationery.....		18,477.16
Postage, telegraph, telephone and express.....		15,486.37
Furniture and fixtures.....		726.45
Gross loss on sale or maturity of ledger assets (bonds).....		130.00
Gross decrease in book value of ledger assets, viz.:		
Real estate.....	\$	2,000.00
Bonds.....		6,012.25
Total.....		8,012.25
All other disbursements:		
Municipal licenses and taxes.....		14,114.43
Publications.....		965.47
Bonds for insurance department.....		80.00
Amount paid to Secretaries of State.....		255.00
Traveling expenses.....		2,723.27
Sundry expenses.....		5,060.96
Total disbursements.....	\$	1,927,751.93
Balance.....		2,864,907.85

LEDGER ASSETS.

Book value of real estate.....	\$	13,516.67
Mortgage loans on real estate.....		439,200.00
Book value of bonds (excluding interest).....	2,233,250.08	
Cash in company's office.....		3,936.25
Deposited in trust companies and banks on interest.....		72,600.00
Deposited in trust companies and banks not on interest.....		102,404.85
Total ledger assets, as per balance.....	\$	2,864,907.85

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	5,869.31
Interest due (\$675.00) and accrued (\$21,288.30) on bonds.....		21,963.30
Market value of bonds and stocks over book value.....		27,832.61
		24,994.92

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Accident.....	\$ 165,105.60	\$ 12,427.30
Health.....	23,387.13	1,760.32
Liability.....	114,214.46	9,130.82
Auto property damage.....	668.31	
Workmen's collective.....	6,426.60	
	\$ 309,802.10	\$ 23,318.44

Total.....	333,120.54
Gross assets.....	\$ 3,250,855.92

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....\$ 23,318.44

Total admitted assets.....\$ 3,227,537.48

LIABILITIES.

Losses and claims:	Adjusted.	In Process of Adjustment.	Reported, Proofs not Received.
Accident.....	\$ 25,262.78	\$ 32,460.42	\$ 95,731.80
Health.....	1,536.42	1,318.57	4,645.01
Auto property damage.....			476.50
Workmen's collective ..	286.76	492.28	784.51
Total.....	\$ 27,085.96	\$ 34,271.27	\$ 101,637.82
Losses and claims:	Resisted.	Total.	
Accident.....	\$ 28,850.00	\$ 182,305.00	
Health.....		7,500.00	
Auto property damage.....		476.50	
Workmen's collective.....		1,563.55	
Total.....	\$ 28,850.00	\$ 191,845.05	
Reserve for liability losses.....		513,163.85	
Total unpaid claims and expenses of settlement.....		\$ 705,008.90	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....		\$ 767,974.82	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		27,070.05	
Total unearned premiums.....		795,044.87	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....		\$ 48,171.25	
Health.....		7,795.71	
Liability.....		27,260.81	
Auto property damage.....		200.49	
Workmen's collective.....		1,767.31	
Total.....		85,195.57	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,126.75	
State, county and municipal taxes due or accrued.....		45,583.17	
Return premiums.....		13,941.10	
Reinsurance.....		4,040.23	
Reserve for contingencies.....		100,000.00	
Total amount of all liabilities, except capital.....		\$ 1,753,940.59	
Capital actually paid up in cash.....		\$ 500,000.00	
Surplus over all liabilities.....		973,596.89	
Surplus as regards policyholders.....		1,473,596.89	
Total liabilities.....		\$ 3,227,537.48	

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 776,148.91	\$ 100,570.40	\$ 771,705.36
Written or renewed during the year.....	1,183,160.32	145,541.59	1,056,695.17
Total.....	\$ 1,959,309.23	\$ 246,111.99	\$ 1,828,400.53
Deduct expirations and cancellations.....	1,248,695.12	141,178.82	1,039,752.26
In force at end of the year.....	\$ 710,614.11	\$ 104,933.17	\$ 788,648.27
Deduct amount reinsured.....	28,018.96		11,318.62
Net premiums in force.....	\$ 682,595.15	\$ 104,933.17	\$ 777,329.65

	<i>Auto Property Damage.</i>	<i>Workmen's Collective.</i>
Premiums in force December 31 of previous year.....	\$	\$ 21,389.89
Written or renewed during the year.....	4,861.11	48,107.99
Total.....	\$ 4,861.11	\$ 69,497.88
Deduct expirations and cancellations.....	1,065.78	45,523.99
Net premiums in force.....	\$ 3,795.33	\$ 23,973.89

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 9,632.82	\$ 2,828.57
Health.....	2,132.81	822.79
Liability.....	317.00	3.00

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 113,950.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

THE TITLE GUARANTY AND SURETY COMPANY.

Incorporated February 20, 1901.

Commenced Business April 1, 1901.

LOUIS A. WATRES, President.

JOHN H. LAW, Secretary.

GRANT L. BELL, Treasurer.

Home Office, 516 Spruce Street, Scranton, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$800,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 1,620,595.69

INCOME.

Net cash received for premiums:

Surety.....	\$ 628,988.74
Title.....	576.94

Total premiums received.....	629,565.68
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Gross interest on mortgage loans.....	\$ 6,541.18
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Gross interest on collateral loans.....	6,269.30
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Gross interest on bonds and dividends on stocks.....	48,177.77
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Gross interest on deposits.....	462.15
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Gross rent from company's property, including \$4,000.00 for company's occupancy of its own buildings.....	5,200.00
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Total gross interest and rents.....	66,650.40
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Gross profit on sale or maturity of ledger assets (bonds).....	175.00
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From all other sources:

Title department search fees.....	3,179.42
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Exchange.....	38.94
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From agents' balances previously charged off.....	2.44
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Total income.....	\$ 699,611.88
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Sum of both amounts.....	\$ 2,320,207.57
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DISBURSEMENTS.

Net amount paid policyholders for losses (surety).....	171,529.03
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Investigation of claims (surety).....	29,166.63
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Commissions or brokerage, less amount received on return premiums and rein- surance (surety).....	155,631.65
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Stockholders for interest or dividends (amount declared during the year).....	48,000.00
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Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	61,135.16
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State taxes on premiums.....	9,234.11
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Salaries, traveling and all other expenses of agents not paid by commissions.....	87,468.76
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Rents, including \$4,000.00 for company's occupancy of its own buildings.....	6,499.96
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Repairs and expenses (other than taxes) on real estate.....	3,541.39
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Taxes on real estate.....	2,043.18
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All other taxes, licenses and insurance department fees.....	7,523.00
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Legal expenses.....	487.41
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Advertising.....	5,247.61
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Printing and stationery.....	18,029.84
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Postage, telegraph, telephone and express.....	15,969.72
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Furniture and fixtures.....	3,178.68
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All other disbursements:

Capital stock tax	\$ 6,212.68
Interest paid	46.11
Title department expenses	2,123.57
General expenses	10,136.34
Agents' balances charged off	595.61

Total disbursements \$ 643,800.44

Balance \$ 1,676,407.13

LEDGER ASSETS.

Book value of real estate	\$ 90,000.00
Mortgage loans on real estate	117,017.60
Loans secured by pledge of bonds, stocks or other collaterals ..	84,625.00
Book value of bonds (excluding interest)	1,215,686.57
Cash in company's office	5,562.35
Deposited in trust companies and banks on interest	50,816.77
Bills receivable	11,095.14
Other ledger assets, viz.:	
Advance on contracts	57,054.11
Miscellaneous assets	44,514.59
Unlisted assets	35.00

Total ledger assets, as per balance \$ 1,676,407.13

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 1,076.48
Interest accrued on bonds	15,683.24
	16,759.72

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Surety	\$ 128,172.85	\$ 46,625.41
Title	586.61	656.00
	<u>\$ 128,759.46</u>	<u>\$ 47,281.41</u>

Gross assets 176,040.87

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$ 11,095.14
Gross premiums in course of collection written prior to Octo- ber 1, 1908	47,281.41
Book value of ledger assets over market value (bonds)	94,786.17
Total	153,162.72
Total admitted assets	<u>\$ 1,716,045.00</u>

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Losses and claims:		
Surety	\$ 7,224.24	\$ 9,815.48
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>
Surety	\$ 154,993.53	\$ 172,033.25

Total unpaid claims and expenses of settlement \$ 172,033.25

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....	\$	245,019.07	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		73,300.04	
Total unearned premiums.....	\$		318,319.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908 (surety).....			26,402.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,000.00
State, county and municipal taxes due or accrued.....			3,023.34
Reinsurance.....			22,564.15
Reserve for premium taxes.....			9,000.03
Total amount of all liabilities, except capital.....	\$		552,342.03
Capital actually paid up in cash.....	\$	800,000.00	
Surplus over all liabilities.....		363,702.97	
Surplus as regards policyholders.....			1,163,702.97
Total liabilities.....	\$		1,716,045.00

EXHIBIT OF PREMIUMS.

	<i>Surety.</i>	<i>Title.</i>
Premiums in force December 31 of previous year.....	\$ 701,383.64	\$ 4,300.94
Written or renewed during the year.....	793,717.15	642.25
Total.....	\$ 1,495,100.79	\$ 4,943.19
Deduct expirations and cancellations.....	789,800.90	3.50
In force at end of the year.....	\$ 705,299.89	\$ 4,939.69
Deduct amount reinsured.....	71,334.18	
Net premiums in force.....	\$ 633,965.71	\$ 4,939.69
Amount at risk December 31, 1908.....	183,107,278.11	

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Surety.....	\$ 6,092.88	\$ 1,456.00

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 303,200.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

THE TRAVELERS INSURANCE COMPANY, "ACCIDENT."

Incorporated June 17, 1863.

Commenced Business April 1, 1864.

SYLVESTER C. DUNHAM, President.

LOUIS F. BUTLER, Secretary.

LEVI L. FELT, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$12,330,431.54
Increase of paid-up capital during year.....	1,000,000.00
Extended at.....	\$13,330,431.54

INCOME.

Net cash received for premiums:

Accident.....	\$ 3,135,324.60	
Health.....	364,551.58	
Liability.....	4,763,468.13	
Workmen's collective.....	11,288.09	
Total premiums received.....		\$ 8,274,632.40
Gross interest on collateral loans.....	\$ 64,135.14	
Gross interest on bonds and dividends on stocks.....	424,085.93	
Gross interest on deposits.....	37,705.58	
Gross interest from all other sources.....	1,455.47	
Total gross interest.....		527,382.12
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 2,349.60	
Stocks.....	50,675.00	
Total.....		53,024.60
From agents' balances previously charged off.....		267.07
Total income.....		\$ 8,855,306.19
Sum of both amounts.....		\$22,185,737.73

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 1,225,898.90	
Health.....	156,631.51	
Liability.....	1,783,791.79	
Workmen's collective.....	4,175.94	
Total.....		3,170,498.14
Investigation of claims:		
Accident.....	\$ 41,803.80	
Health.....	4,321.81	
Liability.....	923,589.52	
Total.....		969,715.13

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 935,986.90
Health.....	92,023.66
Liability.....	1,082,096.95
Workmen's collective.....	2,381.13

Total.....	\$ 2,112,488.64
Stockholders for interest or dividends (amount declared during the year).....	250,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	279,772.44
Salaries, traveling and all other expenses of agents not paid by commissions.....	427,470.50
Salaries, traveling and all other expenses of pay-roll auditors.....	85,972.97
Medical examiners' fees and salaries.....	29,394.62
Inspections (other than medical).....	133,089.85
Rents, including \$55,270.05 for company's occupancy of its own buildings.....	114,000.38
Taxes on capital stock.....	64,880.00
State taxes on premiums.....	130,685.48
Insurance department fees.....	13,326.60
Legal expenses.....	2,742.74
Advertising.....	39,112.52
Printing and stationery.....	60,197.99
Postage, telegraph, telephone and express.....	61,368.55
Furniture and fixtures.....	35,515.64

Gross loss on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 1,437.50
Stocks.....	918.01

Total.....	2,355.51
All other disbursements:	
Agents' balances.....	3,045.74
County and municipal licenses and fees.....	3,021.50
County and municipal taxes.....	2,177.15
Heat, light and miscellaneous office expenses.....	25,077.00
Newspapers, periodicals and books.....	3,816.16
Miscellaneous expenses.....	7,787.73
Interest on advance payments for subscriptions to capital stock.....	37,812.27
Total disbursements.....	\$ 8,065,325.25
Balance.....	\$14,120,412.48

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals.....	\$ 969,416.53
Book value of bonds (excluding interest), \$8,983,091.02; and book value of stocks, \$3,274,416.50.....	12,257,507.52
Cash in company's office.....	6,000.00
Deposited in trust companies and banks on interest.....	609,967.21
Deposited in trust companies and banks not on interest.....	198,372.03
Bills receivable.....	3,520.00
Other ledger assets, viz.:	
Cash at branch offices not on interest.....	39,170.16
Agents' balances.....	36,459.03

Total ledger assets, as per balance.....\$14,120,412.48

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$ 132,639.60
Interest due and accrued on collateral loans.....	15,079.98
Market value of bonds and stocks over book value.....	147,719.58
Gross assets.....	131,338.23
	\$14,399,470.29

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	3,520.00
Agents' balances.....		36,459.03
Total.....	\$	39,979.03
Total admitted assets.....		<u>\$14,359,491.26</u>

LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>
Accident.....	\$ 5,041.90	\$ 6,100.00	\$ 129,750.16
Health.....	1,143.89		20,742.75
Workmen's collective.....			1,282.50
Total.....	\$ 6,185.79	\$ 6,100.00	\$ 151,775.41
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Accident.....	\$ 92,100.00	\$ 232,992.06	
Health.....		21,886.64	
Workmen's collective.....		1,282.50	
Total.....	\$ 92,100.00	\$ 256,161.20	
Reserve for liability losses unpaid.....		3,154,219.84	
Reserve for liability losses unpaid, additional.....		936,309.71	
Total unpaid claims and expenses of settlement.....		\$ 4,346,690.75	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....		\$ 3,163,467.74	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....		544,632.37	
Total unearned premiums.....		3,708,100.11	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		59,635.00	
State, county and municipal taxes due or accrued.....		157,104.00	
Other liabilities, viz.:			
Reserve accident excess limit.....		11,090.23	
Reserve accident contingent fund.....		128,948.44	
Reserve accident accumulations.....		93,846.06	
Reserve liability excess limit.....		35,876.48	
Total amount of all liabilities, except capital.....		\$ 8,541,291.07	
Capital actually paid up in cash.....		\$ 2,000,000.00	
Surplus over all liabilities.....		3,818,200.19	
Surplus as regards policyholders.....		5,818,200.19	
Total liabilities.....		<u>\$14,359,491.26</u>	

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31 of previous year.....	\$ 2,456,119.01	\$ 286,519.84
Written or renewed during the year.....	3,812,627.59	462,216.96
Total.....	\$ 6,268,746.60	\$ 748,736.80
Deduct expirations and cancellations.....	3,526,852.35	387,378.09
In force at end of the year.....	\$ 2,741,894.25	\$ 361,358.71
Deduct amount reinsured.....	22,553.86	3,043.45
Net premiums in force.....	<u>\$ 2,719,340.39</u>	<u>\$ 358,315.26</u>

	<i>Liability.</i>	<i>Workmen's Collective. (Included in Accident.)</i>
Premiums in force December 31 of previous year.....	\$ 3,224,724.29	\$-----
Written or renewed during the year.....	5,720,409.44	17,381.70
Total.....	\$ 8,945,133.73	\$ 17,381.70
Deduct expirations and cancellations.....	5,437,723.74	6,782.40
Net premiums in force.....	\$ 3,507,409.99	\$ 10,599.30

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 13,133.94	\$ 2,600.13
Health.....	3,017.92	1,548.52
Liability.....	33,074.32	16,309.01

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$ 162,600.00
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

UNITED STATES CASUALTY COMPANY.

Incorporated May 2, 1895.

Commenced Business May 3, 1895.

JOHN CARR, President.

D. G. LUCKETT, Secretary.

GEORGE H. PRENTISS, Treasurer.

Home Office, 141 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 2,088,077.50

INCOME.

Net cash received for premiums:

Accident.....	\$ 551,969.24
Health.....	186,104.21
Liability.....	471,617.99
Steam-boiler.....	33,750.90
Burglary and theft.....	44,071.50
Sprinkler.....	40,279.96
Workmen's collective.....	9,466.66

Total premiums received.....1,337,260.46

Gross interest on mortgage loans.....	\$	8,581.71	
Gross interest on bonds and dividends on stocks.....		69,800.73	
Gross interest on deposits.....		1,335.81	
Total gross interest.....	\$		79,718.25
Gross profit on sale or maturity of ledger assets (bonds).....			427.50
Recovery of uncollectible premiums.....			345.36
Total income.....	\$		1,417,751.57
Sum of both amounts.....	\$		3,505,829.07

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$	198,532.92	
Health.....		70,868.33	
Liability.....		174,739.62	
Steam-boiler.....		1,027.48	
Burglary and theft.....		11,498.88	
Sprinkler.....		7,485.75	
Workmen's collective.....		1,964.26	
Total.....			466,117.24
Investigation of claims:			
Accident.....	\$	21,974.91	
Health.....		6,559.61	
Liability.....		49,535.06	
Steam-boiler.....		359.16	
Burglary and theft.....		772.47	
Sprinkler.....		1,022.99	
Workmen's collective.....		799.56	
Total.....			81,023.76
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident.....	\$	169,214.03	
Health.....		57,011.94	
Liability.....		123,078.03	
Steam-boiler.....		8,864.03	
Burglary and theft.....		12,920.81	
Sprinkler.....		11,165.61	
Workmen's collective.....		2,382.39	
Total.....			384,636.84
Stockholders for interest or dividends (amount declared during the year, \$40,000.00).....			39,980.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			100,707.53
Salaries, traveling and all other expenses of agents not paid by commissions.....			52,661.02
Inspections (other than medical).....			20,476.95
Rents.....			17,007.42
Taxes on real estate.....			58.06
Insurance department fees.....			6,528.68
Legal expenses.....			922.68
Advertising.....			2,636.75
Printing and stationery.....			27,809.34
Postage, telegraph, telephone and express.....			12,830.66
Furniture and fixtures.....			2,711.56
State taxes on premiums.....			19,670.46
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	2,437.50	
Stocks.....		735.00	
Total.....			3,172.50

All other disbursements:

Taxes on personal property	\$ 96.66
Municipal licenses	770.33
City and county taxes on premiums	726.84
Extended free accident insurance	7,539.36
Miscellaneous	4,400.00
Interest on temporary loan	85.56
Profit and loss	207.18

Total disbursements \$ 1,252,777.38

Balance \$ 2,253,051.69

LEDGER ASSETS.

Book value of real estate	\$ 5,000.00
Mortgage loans on real estate	245,000.00
Book value of bonds (excluding interest), \$1,159,043.36; and book value of stocks, \$707,495.75	1,866,539.11
Cash in company's office	9,666.69
Deposited in trust companies and banks on interest	98,037.46
Deposited in trust companies and banks not on interest	28,655.85
Bills receivable	152.58

Total ledger assets, as per balance \$ 2,253,051.69

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 3,867.70
Interest accrued on bonds	9,269.87

13,137.57

Gross premiums in course of collection, viz.:

Accident	\$ 50,052.49
Health	23,261.56
Liability	51,034.86
Steam-boiler	5,157.38
Burglary and theft	7,154.29
Sprinkler	4,055.13
Workmen's collective	382.54

Total 141,098.25

Gross assets \$ 141,098.25

* DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$ 152.58
Book value of ledger assets over market value (bonds and stocks)	145,719.11
Reserve for reinsurance companies not admitted in New York	11,536.74

Total 157,255.85

Total admitted assets \$ 2,249,879.08

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted.</i>	<i>Total.</i>
Losses and claims:			
Accident.....	\$ 37,940.00	\$ 29,056.00	\$ 66,996.00
Health.....	11,535.00	810.00	12,345.00
Steam-boiler.....	211.00	327.00	538.00
Burglary and theft.....	1,415.00	450.00	1,865.00
Sprinkler.....	25.00	-----	25.00
Workmen's collective.....	417.00	-----	417.00
Total.....	\$ 51,543.00	\$ 30,643.00	\$ 82,186.00
Reserve for liability losses.....			93,216.44
Total unpaid claims and expenses of settlement.....			\$ 175,402.44
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....			\$ 555,360.22
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....			83,788.04
Total unearned premiums.....			639,148.26
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Accident.....			\$ 14,014.70
Health.....			6,513.24
Liability.....			14,289.76
Steam-boiler.....			1,444.07
Burglary and theft.....			2,003.20
Sprinkler.....			1,135.43
Workmen's collective.....			107.11
Total.....			39,507.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			7,000.00
State, county and municipal taxes due or accrued.....			24,000.00
Dividends due stockholders.....			10,060.00
Reinsurance.....			4,676.85
Other liabilities, viz.:			
Additional special reserve for claims.....			100,000.00
Voluntary reserve.....			100,084.02
Total amount of all liabilities, except capital.....			\$ 1,099,879.08
Capital actually paid up in cash.....			\$ 400,000.00
Surplus over all liabilities.....			750,000.00
Surplus as regards policyholders.....			1,150,000.00
Total liabilities.....			\$ 2,249,879.08

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31 of previous year.....	\$ 494,768.20	\$ 165,668.64	\$ 424,749.87
Written or renewed during the year.....	800,314.13	311,155.52	626,216.42
Total.....	\$ 1,295,082.23	\$ 476,824.16	\$ 1,050,966.29
Deduct expirations and cancellations.....	807,777.49	304,217.98	625,050.30
In force at end of the year.....	\$ 487,304.84	\$ 172,606.18	\$ 425,915.99
Deduct amount reinsured.....	-----	-----	3,204.77
Net premiums in force.....	\$ 487,304.84	\$ 172,606.18	\$ 422,711.22

	<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year.....	\$ 76,854.07	\$ 37,345.96
Written or renewed during the year.....	52,222.65	56,896.41
Total	\$ 129,076.72	\$ 94,242.37
Deduct expirations and cancellations.....	53,923.24	39,952.19
In force at end of the year	\$ 75,153.48	\$ 54,290.18
Deduct amount reinsured.....		2,226.45
Net premiums in force	\$ 75,153.48	\$ 52,063.73
	<i>Sprinkler.</i>	<i>Workmen's Collective.</i>
Premiums in force December 31 of previous year.....	\$ 38,324.78	\$ 4,672.33
Written or renewed during the year.....	57,987.10	8,319.32
Total	\$ 96,311.88	\$ 12,991.65
Deduct expirations and cancellations.....	51,646.97	7,866.77
Net premiums in force	\$ 44,664.91	\$ 5,124.88

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 2,952.83	\$ 647.20
Health.....	3,491.67	1,645.71
Liability.....	163.82	140.61
Sprinkler.....	100.00	

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at per value.....	\$ 105,400.00.
Total amount loaned to directors or other officers.....	None.
Total amount loaned to stockholders not officers.....	None.

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Incorporated March, 1896.

Commenced Business August, 1896.

JOHN R. BLAND, President. GEORGE R. CALLIS, Secretary and Treasurer.

Home Office, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,700,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 3,696,566.50
Deduct to adjust department guaranteed attorneys premium account.....	3,985.00
Extended at.....	\$ 3,692,581.50

INCOME.

Net cash received for premiums:		
Fidelity and surety.....	\$ 2,411,213.22	
Department guaranteed attorneys.....	16,550.00	
Burglary and theft.....	264,649.58	
Total premiums received.....		2,692,412.80
Gross interest on mortgage loans.....	\$ 639.56	
Gross interest on collateral loans.....	18,580.72	
Gross interest on bonds and dividends on stocks.....	83,885.96	
Gross interest on deposits.....	5,833.48	
Gross interest from all other sources.....	145.07	
Gross rent from company's property, including \$20,000.00 for company's occupancy of its own buildings.....	34,941.92	
Total gross interest and rents.....		144,017.71
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 260.88	
Stocks.....	1,865.63	
Total.....		2,126.51
Department guaranteed attorneys.....		22,808.45
Total income.....	\$ 2,861,365.47	
Sum of both amounts.....		\$ 6,553,946.97

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity and surety.....	\$ 791,574.42	
Burglary and theft.....	65,727.69	
Total.....		857,302.11
Investigation of claims:		
Fidelity and surety.....	\$ 104,115.64	
Burglary and theft.....	6,483.93	
Total.....		110,599.57

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity and surety	\$ 463,286.95	
Burglary and theft	68,753.96	
Total		\$ 532,040.91
Stockholders for interest or dividends (amount declared during the year)		119,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		223,497.92
Salaries, traveling and all other expenses of agents not paid by commissions		293,343.00
Inspections (other than medical)		14,019.34
Rents, including \$20,000.00 for company's occupancy of its own buildings		54,476.26
Repairs and expenses (other than taxes) on real estate		29,818.29
Taxes on real estate		9,316.18
All other taxes, licenses and insurance department fees		76,370.00
Legal expenses		38,734.01
Advertising		46,758.97
Printing and stationery		32,884.58
Postage, telegraph, telephone and express		62,478.07
Furniture and fixtures		13,990.83
State taxes on premiums		45,575.79
Insurance department		17,305.76
State and city taxes on capital stock		11,713.44
Municipal license		1,775.01
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	\$ 6,350.00	
Stocks	39.50	
Total		6,389.50
Gross decrease in book value of ledger assets (real estate)		2,550.00
All other disbursements:		
Interest	\$ 206.86	
Home office traveling expenses	7,350.86	
General miscellaneous expenses	7,491.19	
		15,098.91
Total disbursements		\$ 2,538,618.45
Balance		\$ 4,015,328.52

LEDGER ASSETS.

Book value of real estate	\$ 481,381.84	
Mortgage loans on real estate	9,300.00	
Loans secured by pledge of bonds, stocks or other collaterals	146,104.15	
Book value of bonds (excluding interest), \$2,441,644.68; and book value of stocks, \$236,018.15	2,677,662.83	
Cash in company's office	42,383.33	
Deposited in trust companies and banks on interest	253,933.01	
Deposited in trust companies and banks not on interest	326,538.58	
Other ledger assets, viz.:		
Due and accrued by United States Government under contracts	24,037.41	
Due for subscriptions, department guaranteed attorneys	40,392.17	
Accounts with suspended banks	13,595.20	
Total ledger assets, as per balance		\$ 4,015,328.52

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 20.30	
Interest due and accrued on bonds	32,904.07	
Interest due and accrued on collateral loans	1,059.90	
Interest due and accrued on other assets	300.00	
Rents due and accrued on company's property or lease	624.99	
		34,909.26

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>
Gross premiums in course of collection, viz.:		
Fidelity and surety.....	\$ 347,285.67	\$ 28,073.73
Department guaranteed attorneys.....	3,650.00	415.00
Burglary and theft.....	44,555.17	1,270.68
	<hr/>	<hr/>
	\$ 395,490.84	\$ 29,759.41
Total.....		\$ 425,250.25
Gross assets.....		\$ 4,475,488.03

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 29,759.41
Book value of ledger assets over market value, viz.:	
Bonds.....	126,569.90
Stocks.....	4,661.15
Accounts with suspended banks (twenty-five per cent.).....	4,837.37
Total.....	<hr/> 165,827.83
Total admitted assets.....	<hr/> \$ 4,309,660.20

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted.</i>	<i>Total.</i>
Losses and claims:			
Fidelity and surety.....	\$ 223,040.29	\$ 464,299.08	\$ 687,340.07
Burglary and theft.....	9,517.22	7,200.00	16,717.22
Total.....	<hr/> \$ 232,558.21	<hr/> \$ 471,499.08	<hr/> \$ 704,057.29
Total unpaid claims and expenses of settlement.....			\$ 704,057.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....			\$ 1,239,999.38
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy.....			242,696.46
Total unearned premiums.....			<hr/> 1,482,695.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:			
Fidelity and surety.....			\$ 69,287.16
Burglary and theft.....			11,584.34
Total.....			<hr/> 80,871.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			5,000.00
State, county and municipal taxes due or accrued.....			33,202.78
Return premiums.....			6,252.46
Reinsurance.....			19,592.28
Munich Reinsurance Co. reserve account.....			11,999.07
Total amount of all liabilities, except capital.....			<hr/> \$ 2,343,672.22
Capital actually paid up in cash.....			\$ 1,700,000.00
Surplus over all liabilities.....			265,987.98
Surplus as regards policyholders.....			<hr/> 1,965,987.98
Total liabilities.....			<hr/> \$ 4,309,660.20

EXHIBIT OF PREMIUMS.

	<i>Fidelity and Surety.</i>	<i>Burglary and Theft.</i>	<i>Department Guaranteed Attorneys.</i>
Premiums in force December 31 of pre- vious year.....	\$ 2,501,057.85	\$ 370,864.45	\$ 16,080.00
Written or renewed during the year.....	2,821,271.13	339,268.25	16,630.00
Total.....	\$ 5,322,328.98	\$ 710,132.70	\$ 32,710.00
Deduct expirations and cancellations.....	2,696,064.88	353,440.45	16,080.00
In force at end of the year.....	\$ 2,626,264.10	\$ 356,692.25	\$ 16,630.00
Deduct amount reinsured.....	41,288.31	31,046.71	-----
Net premiums in force.....	\$ 2,584,975.79	\$ 325,645.54	\$ 16,630.00
Amount at risk December 31, 1908	802,604,913.03	-----	-----

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity and surety.....	\$ 31,370.48	\$ -----
Burglary and theft.....	1,481.22	75.00

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors.....	\$ 429,800.00
Total amount loaned to directors or other officers.....	40,000.00
Total amount loaned to stockholders not officers.....	17,300.00

UNITED STATES HEALTH AND ACCIDENT INSUR-
ANCE COMPANY.

Incorporated December 27, 1900.

Commenced Business January 29, 1901.

J. B. PITCHER, President.

J. M. PITCHER, Secretary and Treasurer.

Home Office, 130 North Washington Avenue, Saginaw, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 661,007.94

INCOME.

Net cash received for premiums (accident and health).....	938,557.10
Policy fees required or represented by applications.....	135,575.00
Gross interest on collateral loans.....	\$ 705.68
Gross interest on bonds and dividends on stocks.....	25,515.85
Gross interest on deposits.....	458.97
Total gross interest.....	26,680.50

Gross profit on sale or maturity of ledger assets (bonds).....	\$ 1,654.88
Gross increase in book value of ledger assets (bonds).....	6,006.25
From all other sources (change of policy fees).....	425.00
Total income.....	\$ 1,108,899.23
Sum of both amounts.....	\$ 1,769,907.17

DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health).....	426,182.23
Investigation of claims (accident and health).....	2,334.27
Commissions or brokerage, less amount received on return premiums and reinsurance (accident and health).....	216,391.26
Policy fees retained by agents.....	135,575.00
Stockholders for interest or dividends (amount declared during the year).....	36,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	63,475.50
Salaries, traveling and all other expenses of agents not paid by commissions..	76,624.44
Medical examiners' fees and salaries.....	4,110.43
Inspections (other than medical).....	468.00
Rents.....	21,782.90
Repairs and expenses (other than taxes) on real estate.....	461.09
Insurance department fees.....	4,265.05
Legal expenses.....	110.23
Advertising.....	2,130.93
Printing and stationery.....	12,182.24
Postage, telegraph, telephone and express.....	18,483.85
Furniture and fixtures.....	5,649.15
Gross loss on sale or maturity of ledger assets (bonds).....	426.00
State taxes on premiums.....	17,517.41
All other disbursements:	
Municipal licenses.....	796.85
Home office supplies.....	1,345.35
General expenses.....	1,582.82
Premiums paid on bonds.....	11,509.30
Premiums paid on fidelity bonds of agents.....	2,157.32
Agents' balances charged off.....	901.67
Total disbursements.....	\$ 1,062,463.35
Balance.....	\$ 707,443.82

LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 6,300.00
Book value of bonds (excluding interest), \$630,277.19; and book value of stocks, \$1,000.00.....	631,277.19
Cash in company's office.....	108.47
Deposited in trust companies and banks not on interest.....	69,758.16
Total ledger assets, as per balance.....	\$ 707,443.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 66.33
Interest due and accrued on bonds.....	10,010.49
	10,076.82
<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	
Gross premiums in course of collection, viz.:	
Accident and health.....	\$ 62,797.93
Total.....	62,797.93
Gross assets.....	\$ 780,318.57

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds).....	\$	5,701.20
Total admitted assets.....	\$	774,617.37

LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	
Losses and claims:			
Accident and health.....	\$ 778.37	\$ 50,400.00	
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	
Accident and health.....	\$ 3,630.00	\$ 54,808.37	
Total unpaid claims and expenses of settlement.....		\$	54,808.37
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy.....			87,145.39
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908 (accident and health).....			21,922.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			4,000.00
State, county and municipal taxes due or accrued.....			18,885.79
Reinsurance.....			168.05
Advance premiums.....			11,804.07
Total amount of all liabilities, except capital.....		\$	198,733.95
Capital actually paid up in cash.....		\$	300,000.00
Surplus over all liabilities.....			275,883.42
Surplus as regards policyholders.....			575,883.42
Total liabilities.....		\$	774,617.37

EXHIBIT OF PREMIUMS.

	<i>Accident and Health.</i>
Premiums in force December 31 of previous year.....	\$ 126,472.69
Written or renewed during the year.....	1,010,163.92
Total.....	\$ 1,136,636.61
Deduct expirations and cancellations.....	962,345.83
Net premiums in force.....	\$ 174,290.78

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident and health.....	\$ 3,889.28	\$ 2,343.19

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value.....	\$	200,250.00
Total amount loaned to directors or other officers.....		None.
Total amount loaned to stockholders not officers.....		None.

UNITED SURETY COMPANY.

Incorporated 1902.

Commenced Business January, 1906.

HENRY G. PENNIMAN, President.

ROBERT A. DOBBIN, JR., Secretary.

J. WILLIAM HILL, Treasurer.

Home Office, 15 South Street, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....\$ 717,224.02

INCOME.

Net cash received for premiums:

Accident	\$ 18,900.81
Health	246.92
Fidelity	48,418.34
Surety	374,795.75
Plate-glass	17,329.86
Burglary and theft	54,268.73

Total premiums received 513,960.41

Gross interest on mortgage loans	\$ 165.00
Gross interest on collateral loans	5,117.77
Gross interest on bonds and dividends on stocks	7,000.00
Gross interest on deposits	2,378.03
Gross interest from all other sources	234.55
Gross rent from company's property, including \$10,000.00 for company's occupancy of its own buildings	11,670.02

Total gross interest and rents 26,565.37

Gross increase in book value of ledger assets (bonds) 1,085.00

Total income\$ 541,610.78

Sum of both amounts\$ 1,258,834.80

DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident	\$ 3,831.14
Health	300.00
Fidelity	7,535.46
Surety	74,068.06
Plate-glass	4,726.33
Burglary and theft	14,780.70

Total 105,241.69

Investigation of claims:

Accident	\$ 134.98
Health	5.00
Fidelity	589.30
Surety	8,407.95
Burglary and theft	1,891.19

Total 11,028.42

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 6,302.84
Health	42.87
Fidelity	13,575.42
Surety	115,500.11
Plate-glass	6,378.87
Burglary and theft	17,633.92

Total	\$ 159,434.03
Stockholders for interest or dividends (amount declared during the year)	15,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	49,154.95
Salaries, traveling and all other expenses of agents not paid by commissions	38,671.42
State taxes on premiums	5,491.44
Rent for company's occupancy of its own buildings	10,000.00
Repairs and expenses (other than taxes) on real estate	5,142.75
Taxes on real estate	73.35
Insurance department fees	9,295.51
Legal expenses	8,077.28
Advertising	4,450.32
Printing and stationery	10,878.08
Postage, telegraph, telephone and express	6,007.69
Furniture and fixtures	3,180.04
All other disbursements:	
Municipal licenses	609.59
Taxes on capital stock	3,187.06
Suspense account	812.65
Traveling expenses	10,474.74
Entertainment expenses	609.19
General expenses	5,527.67
Agents' balances charged off	37.35
Total disbursements	\$ 462,385.22
Balance	\$ 796,449.58

LEDGER ASSETS.

Book value of real estate	\$ 250,000.00
Mortgage loans on real estate	6,000.00
Loans secured by pledge of bonds, stocks or other collaterals	109,474.32
Book value of bonds (excluding interest), \$6,430.00; and book value of stocks, \$207,000.00	213,430.00
Cash in company's office	13,648.59
Deposited in trust companies and banks on interest	149,082.46
Deposited in trust companies and banks not on interest	15,193.33
Other ledger assets, viz.:	
Due from individuals and corporations	11,648.70
Windsor Trust Company	5,968.70
Advances on contracts	22,003.48
Total ledger assets, as per balance	\$ 796,449.58

NON-LEDGER ASSETS.

Interest due (\$82.50) and accrued (\$82.50) on mortgages	\$ 165.00
Interest due (\$412.60) and accrued (\$1,651.83) on collateral loans	2,064.43
Interest accrued on other assets	583.33

2,812.76

	<i>On Policies or Renewals Issued Subsequent to October 1, 1908.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1908.</i>	
Gross premiums in course of collection, viz.:			
Accident	\$ 6,571.14	\$ 1,309.55	
Health	14.00		
Fidelity	4,816.90	2,420.65	
Surety	62,375.71	15,120.53	
Plate-glass	4,431.23	391.86	
Burglary and theft	14,382.14	1,331.92	
	<u>\$ 92,591.12</u>	<u>\$ 20,574.51</u>	
Total			\$ 113,165.63
Open reinsurance account			88,962.83
Gross assets			\$ 1,001,390.80

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to Octo- ber 1, 1908	\$ 20,574.51	
Book value of ledger assets over market value, viz.:		
Due from individuals and corporations	11,648.70	
Open reinsurance account	88,962.83	
Total		121,186.04
Total admitted assets		<u>\$ 880,204.76</u>

LIABILITIES.

	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	
Losses and claims:				
Accident	\$	\$ 230.36	\$ 372.50	
Health			50.00	
Fidelity	828.57	1,853.33	3,085.39	
Surety		4,228.48	7,069.35	
Plate-glass		634.45	95.00	
Burglary and theft		4,018.50	1,750.00	
Total	\$ 828.57	\$ 11,015.12	\$ 12,372.24	
Losses and claims:		<i>Resisted.</i>	<i>Total.</i>	
Accident		\$ 1,000.00	\$ 1,602.86	
Health			50.00	
Fidelity		470.00	6,237.29	
Surety		13,165.00	24,462.83	
Plate-glass			729.45	
Burglary and theft		1,424.50	7,193.00	
Total		\$ 16,059.50	\$ 40,275.43	
Total unpaid claims and expenses of settlement				\$ 39,449.18
Gross premiums (less reinsurance) upon all unexpired risks run- ning one year or less from date of policy			\$ 223,173.14	
Gross premiums (less reinsurance) upon all unexpired risks run- ning more than one year from date of policy			17,695.78	
Total unearned premiums				240,868.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz.:				
Accident			\$ 2,196.07	
Health			4.90	
Fidelity			1,030.81	

Surety	\$	18,712.71	
Plate-glass		1,612.96	
Burglary and theft		4,746.10	
Total	\$		28,303.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,000.00
State, county and municipal taxes due or accrued			8,000.00
Return premiums			2,039.64
Reinsurance			3,215.26
Total amount of all liabilities, except capital	\$		323,876.55
Capital actually paid up in cash	\$	500,000.00	
Surplus over all liabilities		56,328.21	
Surplus as regards policyholders			556,328.21
Total liabilities	\$		880,204.76

EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Fidelity.</i>
Premiums in force December 31 of previous year	\$ 2,158.30	\$	\$ 35,151.51
Written or renewed during the year	35,577.81	465.50	57,118.15
Total	\$ 37,736.11	\$ 465.50	\$ 92,269.66
Deduct expirations and cancellations	14,537.80	204.58	39,587.45
In force at end of the year	\$ 23,198.31	\$ 260.92	\$ 52,682.21
Deduct amount reinsured	948.35	.....	806.43
Net premiums in force	\$ 22,249.96	\$ 260.92	\$ 51,875.78
	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Burglary and Theft.</i>
Premiums in force December 31 of previous year	\$ 214,722.07	\$ 2,245.29	\$ 51,482.80
Written or renewed during the year	459,855.28	25,136.81	91,012.19
Total	\$ 674,577.35	\$ 27,382.10	\$ 142,494.99
Deduct expirations and cancellations	361,005.06	6,784.54	60,485.31
In force at end of the year	\$ 313,572.29	\$ 20,597.56	\$ 82,009.68
Deduct amount reinsured	7,714.40	.....	8,220.06
Net premiums in force	\$ 305,857.89	\$ 20,597.56	\$ 73,789.62

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>
Accident	\$ 357.73
Fidelity	812.06
Surety	1,986.19
Plate-glass	266.91
Burglary and theft	125.57

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors	\$ 126,700.00
Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.

FRATERNAL ORDERS.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF
THE FRATERNAL ORDERS AUTHORIZED TO DO BUSINESS IN THE
STATE OF NORTH CAROLINA, SHOWING THEIR CONDI-
TION ON THE 31st DAY OF DECEMBER, 1908.

AMERICAN PATRIOTS.

Reincorporated October 24, 1905.

Commenced Business December 12, 1905.

C. Q. THORP, President.

W. H. TAYLOR, Secretary.

Home Office, 520-529 I. O. O. F. Building, Springfield, Ill.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	32,560.98
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INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary and disability	\$	41,955.89
For reserve		11,408.68
Assessments for expense		59,993.78
Medical examiners' fees		356.15
Miscellaneous		1,278.66
Total income		114,993.16
Sum of both amounts	\$	147,554.14

DISBURSEMENTS.

Death claims	\$	55,185.78
Sick and accident claims		17,706.87
Commissions and fees paid to or retained by deputies or organizers		22,929.29
Salaries of deputies and organizers		900.00
Salaries of officers and trustees		11,700.00
Salaries and other compensation of committees		49.20
Salaries of office employees		3,639.75
Salaries and fees paid to Supreme medical examiners		600.00
Salaries and fees paid to subordinate medical examiners		14.00
Traveling and other expenses of officers, trustees and committees		1,095.11
Insurance department fees		239.00
Rent		810.00
Advertising, printing and stationery		1,517.41
Postage, express, telegraph and telephone		1,550.12
Lodge supplies		415.35
Official publication		1,756.08
Expense of Supreme Lodge meeting		760.50
Legal expense in litigating claims		1,541.47
Furniture and fixtures		222.27
Miscellaneous expenses		774.89
Total disbursements		123,410.09
Balance	\$	24,144.05

LEDGER ASSETS.

Cash in association's office	\$	987.43
In treasurer's hands		23,156.62
Total ledger assets, as per balance	\$	24,144.05

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	\$	10,070.76
Advances to agents secured.....	\$	455.25
Furniture and fixtures.....		2,000.00
		<u>2,455.25</u>
Gross assets.....	\$	<u>36,670.06</u>

LIABILITIES.

Death claims adjusted, not yet due—51.....	\$	16,346.01
Death claims reported but not yet adjusted—14.....		6,649.97
		<u>22,995.98</u>
Total death claims.....	\$	22,995.98
Salaries, rents, expenses, commissions, etc., due or accrued.....		1,240.00
Total liabilities.....	\$	<u>24,235.98</u>

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907.....	\$ 26,292.53	\$ 8,346.13
Received during the year from assessments.....	41,955.89	11,408.68
Total.....	\$ 15,663.36	\$ 19,954.81
Disbursed during the year.....	72,892.65	
Balance on hand December 31, 1908.....	\$ 57,229.29	\$ 19,754.81
	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 50,507.38	\$ 32,560.98
Received during the year from assessments.....	59,993.78	113,358.35
All other sources.....	1,634.81	1,634.81
Total.....	\$ 112,135.97	\$ 147,554.14
Disbursed during the year.....	50,517.44	123,410.09
Balance on hand December 31, 1908.....	\$ 61,618.53	\$ 24,144.05

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	15,416	\$ 9,690,500.00
Benefit certificates written during the year.....	3,125	1,875,000.00
Benefit certificates increased during the year.....		16,000.00
Total.....	18,531	\$11,581,500.00
Deduct terminated or decreased during the year.....	8,144	4,637,000.00
Total benefit certificates in force December 31, 1908.....	10,387	\$ 6,218,500.00
Benefit certificates terminated by death during the year.....	68	46,000.00
Benefit certificates terminated by lapse during the year.....	8,076	4,591,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement-----	69	\$ 32,838.91
Claims (face value) incurred during the year-----	68	45,892.85
Total-----	137	\$ 78,731.76
Claims paid during the year-----	72	55,185.78
Balance-----	65	\$ 23,545.98
Saved by compromising or scaling down claims during the year-----		550.00
Claims unpaid December 31, 1908-----	65	\$ 22,995.98

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement-----		\$-----
Claims incurred during the year-----	3	533.00
Claims paid during the year-----	3	533.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement-----		\$-----
Claims incurred during the year-----	914	17,173.87
Claims paid during the year-----	914	17,173.87

APPOMATTOX BENEFIT SOCIETY.

Incorporated December 12, 1906.

Commenced Business February 1, 1907.

JOSEPH W. SEWARD, President.

R. A. GAMBLE, Secretary.

Home Office, 6 West Tabb Street, Petersburg, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year-----\$ 392.54

INCOME.

Gross amount of assessments paid by members (for sick and accident)-----	\$ 5,833.71
Returned to the members-----	5,752.45
Total paid by members-----	\$ 11,586.16
Interest on bonds-----	9.50
Sale of lodge supplies-----	21.14
Total income-----	\$ 11,616.80
Sum of both amounts-----	\$ 12,009.34

DISBURSEMENTS.

Sick and accident claims	\$	5,242.00
Commissions and fees paid to or retained by deputies or organizers		755.00
Salaries of deputies and organizers		550.00
Salaries of managers or agents not deputies or organizers		1,100.00
Salaries and other compensation of committees		550.00
Salaries and fees paid to subordinate medical examiners		9.00
Traveling and other expenses of officers, trustees and committees		172.40
For collection and remittance of assessments and dues		1,168.85
Insurance department fees		123.75
Rent		43.75
Advertising, printing and stationery		489.24
Postage, express, telegraph and telephone		151.07
Expense of Supreme Lodge meeting		80.00
Furniture and fixtures		258.28
Miscellaneous items		54.72
Total disbursements	\$	10,748.06
Balance	\$	1,261.28

LEDGER ASSETS.

Deposited in trust companies and banks on interest	\$	500.00
Deposited in banks not on interest		761.28
Total ledger assets, as per balance	\$	1,261.28

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		950.00
Gross assets	\$	2,211.28

LIABILITIES.

Sick and accident claims reported but not yet adjusted—28	\$	355.00
Advance assessments		950.00
Total liabilities	\$	1,305.00

EXHIBIT OF FUNDS.

	<i>Sick and Accident.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 191.58	\$ 200.96	\$ 392.54
Received during the year from assessments	5,833.71	5,752.45	11,586.16
Received during the year from interest and dividends			9.50
Total	\$ 6,025.29	\$ 5,953.41	\$ 12,009.34
Transferred to other funds		21.14	
Balance	\$	\$ 5,974.55	\$
Received by transfers	9.50		
Balance after transfers	\$ 6,034.79	\$ 5,974.55	\$ 12,009.34
Disbursed during the year	5,242.00	5,506.06	
Balance on hand December 31, 1908	\$ 792.79	\$ 468.49	\$ 1,261.28

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	1,501
Benefit certificates written during the year.....	1,494
Total.....	2,995
Deduct terminated or decreased during the year.....	1,027
Total benefit certificates in force December 31, 1908.....	1,968
Benefit certificates terminated by death during the year.....	6
Benefit certificates terminated by lapse during the year.....	1,021

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	
Benefit certificates written during the year.....	11
Total benefit certificates in force December 31, 1908.....	11

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims incurred during the year.....	328	5,597.00
Total.....	328	\$ 5,597.00
Claims paid during the year.....	300	5,242.00
Claims unpaid December 31, 1908.....	28	\$ 355.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Received during the year from members in North Carolina: Sick and accident..\$	7.50
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ATLANTIC COAST LINE "RELIEF DEPARTMENT."

Incorporated March 10, 1899.

Commenced Business April 10, 1899.

G. G. THOMAS, Superintendent.

N. N. DAVIS, Assistant Superintendent.

Home Office, Front Street, Wilmington, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$	23,785.43
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INCOME.

Gross amount of assessments paid by members (for mortuary)..\$	181,662.67
Paid by railroad company.....	1,224.76
Profit on sale or maturity of ledger assets:	
Treatment of persons not members of relief fund.....	3,574.95
Atlantic Coast Line Railroad Company for operating expenses of department.....	40,822.30
Total income.....	227,284.68
Sum of both amounts.....\$	251,070.11

DISBURSEMENTS.

Death, accident and sick claims	\$	42,759.90	
Sick and accident claims		85,845.00	
Surgical treatment		8,634.51	
Maintenance of hospitals		28,016.08	
<hr/>			
Total benefits paid	\$	165,256.39	
Salaries of office employees—15 (includes officers)		19,178.58	
Salaries and fees paid to subordinate medical examiners		17,297.17	
Traveling and other expenses of officers, trustees and com- mittees		214.20	
Insurance department fees		58.00	
Rent		246.00	
Advertising, printing and stationery		905.15	
Postage, express, telegraph and telephone		27.12	
All other disbursements:			
Various office expenses and contingencies		2,891.08	
Payment returned to members or applicants		2,094.68	
<hr/>			
Total disbursements	\$	208,168.37	
<hr/>			
Balance	\$	42,901.74	

LEDGER ASSETS.

Cash in association's office, with treasurer and deposited in banks	\$	* 42,901.74
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EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last state- ment	11,735	Not given.
<hr/>		
Total benefit certificates in force December 31, 1908	11,616	Not given.

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	26	\$ 13,000.00
Claims (face value) incurred during the year	104	49,250.00
<hr/>		
Total	130	\$ 62,250.00
Claims paid during the year	90	41,750.00
<hr/>		
Balance	40	\$ 20,500.00
Saved by comprising or scaling down claims during the year	15	6,500.00
<hr/>		
Claims unpaid December 31, 1908		\$ 14,000.00

BROTHERS AND SISTERS AID SOCIETY.

Incorporated November 10, 1906.

Commenced Business November 12, 1906.

COL. C. L. S. A. TOLAR, President.

C. M. MOORE, Secretary.

Home Office, Moore's Sanctuary, Charlotte, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	33.15
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INCOME.

Gross amount of assessments paid by members (gross amount of per capita tax).....	\$	69.92
Sale of lodge supplies.....		137.82
Other sources.....		34.75
Total income.....		242.49
Sum of both amounts.....	\$	275.64

DISBURSEMENTS.

Death claims.....	\$	34.00
Old age benefits.....		9.00
Total benefits paid.....	\$	43.00
Salaries of officers and trustees.....		16.00
Insurance department fees.....		41.00
Advertising, printing and stationery.....		2.00
Postage, express, telegraph and telephone.....		3.26
Expense of Supreme Lodge meeting.....		10.22
Other disbursements.....		138.82
Total disbursements.....		254.30
Balance.....	\$	21.34

LEDGER ASSETS.

Cash in association's office.....	\$	21.34
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LIABILITIES.

Total death claims.....	\$	34.00
Total sick and accident claims.....		9.00
Total liabilities.....	\$	43.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$
Claims (face value) incurred during the year.....	1	
Total.....	1	\$
Claims paid during the year.....		43.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims paid during the year.....	1	\$ 43.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	1	\$.....
Claims incurred during the year.....	1	.....
Total.....	1	\$ 43.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Total claims.....	1	\$ 43.00
Received during the year from members in North Carolina:		
Mortuary.....	\$ 34.00	
Sick and accident.....	9.00	
Total.....	\$	43.00

CAPE FEAR AID AND RELIEF ASSOCIATION.

Incorporated October 22, 1904.

Commenced Business November 14, 1904.

JOHN E. WOOD, President.

SAMUEL E. WOOD, Secretary.

Home Office, 416 Castle Street, Wilmington, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	76.39
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INCOME.

Gross amount of membership fees, required or represented by applications.....	\$	81.10
For sick, accident and death claims.....	1,054.70	
Total paid by members.....	\$	1,135.80
Advanced by Mr. Wood.....	100.00	
Total income.....		1,235.80
Sum of both amounts.....	\$	1,312.19

DISBURSEMENTS.

Death claims.....	\$	125.00
Sick and accident claims.....	338.65	
Total benefits paid.....	\$	463.65
Salaries of deputies and organizers.....	742.28	
Advertising, printing and stationery.....	11.50	
Lodge supplies.....	12.00	
Total disbursements.....		1,229.43
Balance.....	\$	82.76

LEDGER ASSETS.

Cash in association's office.....	\$	82.76
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EXHIBIT OF FUNDS.

		<i>Total.</i>
Balance on hand December 31, 1907.....	\$	76.39
Received during the year from assessments.....		1,135.80
Received during the year from all other sources.....		100.00
Total.....	\$	1,312.19
Disbursed during the year.....		1,229.43
Balance on hand December 31, 1908.....	\$	82.76

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	499	\$ 11,576.25
Benefit certificates written during the year.....	631	17,350.00
Benefit certificates increased during the year.....	6	100.00
Total.....	1,136	\$ 29,026.25
Deduct terminated or decreased during the year.....	750	19,465.00
Total benefit certificates in force December 31, 1908.....	386	\$ 9,561.25
Benefit certificates terminated by death during the year.....	6	125.00
Benefit certificates terminated by lapse during the year.....	744	19,340.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims (face value) incurred during the year.....	6	\$ 125.00
Total.....	6	\$ 125.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	143	\$ 338.65
Total.....	143	\$ 338.65

Exhibit of old age and other claims—none.

Received during the year from members in North Carolina—none.

CHARITABLE BROTHERHOOD.

Commenced Business 1903.

J. B. MORTON, President.

G. W. THOMPSON, Secretary.

Home Office, Washington, N. C.

INCOME.

Gross amount of assessments paid by members (for sick and accident).....	\$	62.50	
Annual dues.....		58.00	
Total income.....	\$		120.50

DISBURSEMENTS.

Death claims.....	\$	60.00	
Total permanent disability claims.....		62.50	
Total disbursements.....			122.50

COLUMBIAN WOODMEN.

Incorporated August, 1903.

Commenced Business February, 1904.

J. B. FROST, President.

J. G. ST. ARMAND, Secretary.

Home Office, 122 Peachtree Street, Atlanta, Ga.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	86,008.94
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INCOME.

Gross amount of assessments paid by members (for mortuary).....	\$	113,885.04	
Assessments for expense.....		108,730.65	
Total paid by members.....	\$	222,615.69	
Interest from all sources.....		4,747.04	
Total income.....			227,362.73
Sum of both amounts.....	\$		313,371.67

DISBURSEMENTS.

Death claims.....	\$	51,122.26
Total permanent disability claims.....		4,033.33
Total benefits paid.....	\$	55,155.59
Salaries of deputies and organizers.....		72,721.16
Salaries of officers and trustees—3.....		4,150.00

Salaries of office employees—18.....	\$	9,313.52
Salaries and fees paid to Supreme medical examiners		3,712.00
Insurance department fees.....		629.37
Rent.....		1,400.00
Advertising, printing and stationery		12,488.06
Postage, express, telegraph and telephone.....		2,096.24
Legal expense in litigating claims.....		1,138.91
Taxes on assets.....		651.62
Office expenses.....		4,691.92
<hr/>		
Total disbursements.....	\$	168,148.39
Balance.....	\$	145,223.28

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	70,150.00
Loans secured by pledge of bonds, stocks or other collateral ..		17,500.00
Book value of bonds (excluding interest), \$22,240.00; stocks, \$5,000.00.....		27,240.00
Deposited in trust companies and banks on interest.....		15,100.00
Deposited in banks (not on interest).....		14,221.78
Safes.....		1,011.50
<hr/>		
Total ledger assets, as per balance.....	\$	145,223.28

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,348.84
Interest accrued on bonds.....		36.67
Interest accrued on collateral loans.....		169.34
Interest accrued on other assets.....		217.50
<hr/>		
Total interest and rents due and accrued.....		1,772.35
Gross assets.....	\$	146,995.63

DEDUCT ASSETS NOT ADMITTED.

Safes.....		1,011.50
Total admitted assets.....	\$	145,984.13

LIABILITIES.

Death claims resisted—1.....	\$	708.10
Total permanent disability claims adjusted not yet due—3.....		770.00
Accident claims adjusted, not yet due—2.....		200.00
<hr/>		
Total liabilities.....	\$	1,678.10

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	5,628	\$ 5,245,296.00
Benefit certificates written during the year.....	6,172	5,752,204.00
<hr/>		
Total.....	11,800	\$10,997,500.00
Deduct terminated or decreased during the year.....	2,794	2,602,300.00
<hr/>		
Total benefit certificates in force December 31, 1908.....	9,006	\$ 8,395,200.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Total benefit certificates in force December 31, 1908.....	98	\$ 91,650.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	7	\$ 5,159.55
Claims (face value) incurred during the year.....	43	45,962.71
Total.....	50	\$ 51,122.26
Claims paid during the year.....	50	51,122.26

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims (face value) incurred during the year.....	1	857.95
Claims paid during the year.....	1	857.95

EXHIBIT OF TOTAL DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims incurred during the year.....	34	4,033.33
Claims paid during the year.....	34	4,033.33

DISTRICT HOUSEHOLD OF RUTH, No. 10.

Incorporated August 26, 1907.

Commenced Business August 26, 1907.

G. C. CALDWELL, President.

Miss A. L. WHITAKER, Secretary.

Home Office, 16 Worth Street, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$ 785.43
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INCOME.

Gross amount of assessments paid by members (for mortuary).....	\$ 4,291.43
Gross amount of per capita tax.....	142.65
Total paid by members.....	\$ 4,434.08
Sale of lodge supplies.....	48.10
Miscellaneous items.....	40.50
Total income.....	4,522.68
Sum of both amounts.....	\$ 5,308.11

DISBURSEMENTS.

Death claims.....	\$	4,125.00
Salaries of officers and trustees.....		-150.00
Traveling and other expenses of officers, trustees and committees.....		76.20
Insurance department fees.....		35.00
Advertising, printing and stationery.....		136.80
Postage, express, telegraph and telephone.....		84.00
Official publication.....		12.00
Expense of Supreme Lodge meeting.....		89.75
Donation to Odd Fellows' Home.....		30.00
Total disbursements.....	\$	4,738.75
Balance.....	\$	569.36

LEDGER ASSETS.

Cash in association's office.....	\$	569.36
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LIABILITIES.

Death claims due and unpaid—6.....	\$	450.00
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EXHIBIT OF FUNDS.

	Mortuary.	Expense.	Total.
Balance on hand December 31, 1907.....	\$ 785.43	\$.....	\$ 785.43
Received during the year from assessments....	4,291.43	231.25	4,522.68
Total.....	\$ 5,076.86	\$ 231.25	\$ 5,308.11
Disbursed during the year.....	4,125.00	613.75	4,738.75
Balance on hand December 31, 1908.....	\$.....	\$.....	\$ 569.36

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	1,977	\$ 148,850.00
Benefit certificates written during the year.....	1,500	112,500.00
Total.....	3,477	\$ 260,775.00
Deduct terminated or decreased during the year.....	55	4,125.00
Total benefit certificates in force December 31, 1908.....	3,422	\$ 256,650.00
Benefit certificates terminated by death during the year.....	55	4,125.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims (face value) incurred during the year.....	61	4,575.00
Total.....	61	\$ 4,575.00
Claims paid during the year.....	55	4,125.00
Claims unpaid December 31, 1908.....	6	\$ 450.00

EASTERN STAR BENEVOLENT FUND.

Incorporated July 30, 1892.

Commenced Business September, 1896.

J. W. BURBANKS, President.

MOLLIE E. CUNE, Secretary,

Home Office, 39 West Elizabeth Street, Detroit, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	19,677.41
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INCOME.

Gross amount of assessments paid by members (for mortuary) ..	\$	15,895.67
Annual dues		1,759.50
Total paid by members	\$	17,655.17
Interest on mortgage loans		6.30
Interest from all other sources		675.16
Total income		18,336.63
Sum of both amounts	\$	38,014.04

DISBURSEMENTS.

Death claims	\$	11,024.34
Total permanent disability claims		125.00
Other benefits:		
Memorials furnished		333.75
Purchase of N. F. certificates		30.82
Total benefits paid	\$	11,513.91
Commissions and fees paid to or retained by deputies or organizers		94.35
Salaries of officers and trustees—11		1,994.75
Salaries and fees paid to Supreme medical examiners		20.00
Traveling and other expenses of officers, trustees and committees		38.00
For collection and remittance of assessments and dues		1,765.44
Insurance department fees		141.00
Advertising, printing and stationery		134.75
Postage, express, telegraph and telephone		374.86
Official publication		192.00
Expense of Supreme Lodge meeting		12.75
Other legal expenses		5.30
Dues to A. F. A.		10.33
Total disbursements		16,297.34
Balance	\$	21,716.70

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$	200.00
Deposited in trust companies and banks on interest		21,346.40
Cash in association's office and deposited in banks (not on interest)		170.30
Organizers' balances		115.29
Total ledger assets, as per balance	\$	21,831.99

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	\$	939.56
Gross assets.....	\$	22,771.55

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds.....		115.29
Total admitted assets.....	\$	22,656.26

LIABILITIES.

Death claims adjusted, not yet due—2.....	\$	829.25
Death claims reported but not yet adjusted—2.....		1,000.00
Present value of deferred death claims payable in instalments.....		9,000.00
Total unpaid claims.....	\$	10,829.25
Memorial tombstones.....		450.00
Total liabilities.....	\$	11,279.25

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>	<i>Disability.</i>
Balance on hand December 31, 1907.....	\$ 11,966.39	\$ 6,645.41	\$
Received during the year from assessments.....	15,895.67		
Received during the year from interest and dividends.....	371.45	278.90	
Total.....	\$ 28,233.51	\$ 6,924.31	\$
Transferred to other funds.....	5,466.79		
Balance.....	\$ 22,766.72	\$ 6,924.31	\$
Received by transfers.....	92.98	1,252.14	825.00
Balance after transfers.....	\$ 22,859.70	\$ 8,176.45	\$ 825.00
Disbursed during the year.....	11,068.84		333.75
Balance on hand December 31, 1908.....	\$ 11,790.86	\$ 8,176.45	\$ 491.25

	<i>Sick and Accident.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 828.78	\$ 236.83	\$ 19,677.44
Received during the year from assessments.....			15,895.67
Received during the year from interest and dividends.....	24.81	6.30	681.46
Received during the year from dues and per capita tax.....		1,759.50	1,759.50
Total.....	\$ 853.59	\$ 2,002.63	\$ 38,014.04
Transferred to other funds.....		92.98	5,559.77
Balance.....	\$ 853.59	\$ 1,909.65	\$ 32,454.27
Received by transfers.....		3,389.65	5,559.47
Balance after transfers.....	\$ 853.59	\$ 5,299.30	\$ 38,014.04
Disbursed during the year.....	111.32	4,783.43	16,297.34
Balance on hand December 31, 1908.....	\$ 742.27	\$ 515.87	\$ 21,716.70

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	2,066	\$ 1,047,465.68
Benefit certificates written during the year.....	162	66,575.18
Total.....	2,228	\$ 1,114,040.86
Deduct terminated or decreased during the year.....	370	192,805.24
Total benefit certificates in force December 31, 1908.....	1,858	\$ 921,235.62
Benefit certificates terminated by death during the year.....	25	13,125.00
Benefit certificates terminated by lapse during the year.....	342	160,550.00
Benefit certificates terminated by death during the year.....	3	130.24

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	140	\$ 70,537.65
Benefit certificates written during the year.....	63	32,594.08
Total.....	203	\$ 103,131.73
Deduct terminated or decreased during the year.....	16	8,400.00
Total benefit certificates in force December 31, 1908.....	187	\$ 94,731.73
Benefit certificates terminated by lapse during the year.....	15	7,875.00
Benefit certificates terminated by death during the year.....	1	525.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	38	\$ 10,750.00
Claims (face value) incurred during the year.....	25	12,028.59
Total.....	63	\$ 22,778.59
Claims paid during the year.....	59	11,358.09
Balance.....	4	\$ 11,420.50
Saved by compromising or scaling down claims during the year.....		141.25
Claims unpaid December 31, 1908.....	47	\$ 11,279.25

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	2	\$ 650.00
Claims paid during the year.....	2	250.00
Claims unpaid December 31, 1908.....	2	\$ 400.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims incurred during the year.....	1	125.00
Total.....	1	\$ 125.00
Claims paid during the year.....	1	125.00

ENDOWMENT DEPARTMENT DISTRICT GRAND LODGE, No. 7, GRAND UNITED ORDER OF ODD FELLOWS.

J. B. CATERS, President.

P. A. RICHARDSON, Secretary.

Home Office, Nashville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year (deficit)\$ 2,061.87

INCOME.

Gross amount of assessments paid by members (for mortuary) ..\$	25,064.03	
Total income		25,064.03
Sum of both amounts	\$	25,064.03

DISBURSEMENTS.

Death claims paid	\$	17,191.00
Other compensation of officers and trustees		750.00
Other compensation of office employees		50.00
Traveling and other expenses of officers, trustees and commit- tees		20.91
Advertising, printing and stationery		195.75
Postage, express, telegraph and telephone		281.04
Legal expenses		5.00
All other disbursements:		
Rebates, etc.		52.80
Protested checks		503.05
Loans		2,125.00
Last year's deficit		2,061.87
Total disbursements		23,236.42
Balance	\$	1,827.61

LEDGER ASSETS.

Cash in association's office	\$	1,827.61
Due on assessments last year		6,025.00
Total ledger assets, as per balance	\$	7,852.61

LIABILITIES.

Death claims adjusted not yet due—16	\$	1,450.00
Death claims resisted—8		750.00
Death claims reported but not yet adjusted—31		2,575.00
Total death claims		4,775.00
Borrowed money		1,200.00
Total liabilities	\$	5,975.00

EXHIBIT OF FUNDS.

Balance on hand December 31, 1907		Deficit.
Received during the year from assessments	\$	25,064.03
Disbursed during the year		23,236.42
Balance on hand December 31, 1908	\$	1,827.61

EXHIBIT OF CERTIFICATES IN NORTH CAROLINA.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	8,063	\$ 806,300.00
Benefit certificates written during the year	2,000	200,000.00
Total benefit certificates in force December 31, 1908	8,355	\$ 835,500.00
Benefit certificates terminated by death during the year	185	17,190.00
Benefit certificates terminated by lapse during the year	1,523	-----

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	35	\$ -----
Claims (face value) incurred during the year	205	17,190.00
Total	240	\$ -----
Claims paid during the year	185	17,190.00
Balance	55	\$ 4,775.00

Received during the year from members in North Carolina (mortuary) ----- \$ 25,064.03

FARMERS FRATERNAL LIFE ASSOCIATION.

Incorporated 1893.

Commenced Business 1886.

GEORGE TURNER, President.

J. W. LANE, Secretary.

Home Office, Fort Barnwell, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ----- \$ 987.47

INCOME.

Gross amount of assessments paid by members (for mortuary)	\$ 2,160.00	
Annual dues	224.00	
Total paid by members	\$ 2,384.00	
Difference in bank account	59.15	
Total income		2,443.15
Sum of both amounts		\$ 3,430.62

DISBURSEMENTS.

Death claims	\$ 2,160.00
Balance due minor beneficiaries	25.00
Total benefits paid	\$ 2,185.00

Salaries of office employees—4	\$	111.35
Insurance department fees		59.00
Advertising, printing and stationery		6.50
Postage, express, telegraph and telephone		63.48
Total disbursements	\$	2,425.33
Balance	\$	1,005.29
Exhibit of Funds—not given.		
Exhibit of Certificates—not given.		
Exhibit of Death Claims—not given.		
Exhibit of Total Permanent Disability Claims—not given.		

FRATERNAL MYSTIC CIRCLE.

Incorporated April, 1895.

Commenced Business January 1, 1885.

F. H. DUCKWITZ, President.

J. D. MYERS, Secretary.

Home Office, F. M. C. Building, 1913 Arch Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 279,743.31

INCOME.

Gross amount of assessments paid by members (for mortuary).....\$	543,992.60
Assessments for expense	141,767.51
Gross amount of membership fees, required or represented by applications	1,718.75
Changing certificate	264.10
Total paid by members	\$ 687,742.96
Interest on mortgage loans	7,583.05
Interest on collateral loans	37.50
Interest on bonds	1,020.00
Dividends on stock	120.00
Interest from all other sources	2,492.95
Gross rent from association's property, including \$1,780.00 for association's occupancy of its own buildings	4,312.00
Sale of lodge supplies	831.68
From all other sources:	
Borrowed money	10,000.00
Refund of advances made	6,195.32
Miscellaneous	8.40
Total income	720,343.86
Sum of both amounts	\$ 1,000,087.17

DISBURSEMENTS.

Death claims	\$ 451,693.69
Total permanent disability claims	29,387.87
Sick and accident claims	4,704.13
Old age benefits	7,276.58
Other benefits	66,760.12
Total benefits paid	\$ 559,822.39

Commissions and fees paid to or retained by deputies or organizers.....	\$	37,134.49
Salaries of deputies and organizers.....		30,511.91
Salaries of managers or agents not deputies or organizers.....		6,416.63
Salaries of officers and trustees.....		8,900.00
Salaries and other compensation of committees.....		365.00
Salaries of office employees.....		15,128.98
Salaries and fees paid to Supreme medical examiners.....		2,200.00
Salaries and fees paid to subordinate medical examiners.....		2,082.06
Traveling and other expenses of officers, trustees and committees.....		1,437.58
Insurance department fees.....		647.83
Rent.....		1,780.00
Advertising, printing and stationery.....		4,832.65
Postage, express, telegraph and telephone.....		4,442.93
Lodge supplies.....		2,177.28
Official publication.....		5,192.51
Legal expense in litigating claims.....		5,291.24
Furniture and fixtures.....		644.27
Taxes, repairs and other expenses on real estate.....		2,747.87
Note transferred to non-ledger assets.....		200.00
All other disbursements:		
Fraternal congress.....		526.61
Premium on fidelity bond.....		662.76
Interest.....		1,219.87
Miscellaneous.....		1,118.02
Total disbursements.....	\$	695,481.88
Balance.....	\$	304,605.29

LEDGER ASSETS.

Book value of real estate.....	\$	42,644.63
Mortgage loans on real estate.....		147,200.00
Loans secured by pledge of bonds, stocks or other collateral.....		1,000.00
Book value of bonds (excluding interest), \$37,243.75; stocks, \$2,936.25.....		40,180.00
Deposited in trust companies and banks on interest.....		57,174.03
Cash in association's office.....		4,821.04
Bills receivable.....		11,500.00
Accrued interest on mortgages purchased.....		85.59
Total ledger assets, as per balance.....	\$	304,605.29

NON-LEDGER ASSETS.

Interest due (\$207.00) and accrued (\$2,348.39) on mortgages.....	\$	2,555.39
Interest accrued on bonds.....		483.61
Interest accrued on collateral loans.....		33.22
Interest accrued on other assets.....		806.37
Rents due.....		190.00
Total interest and rents due and accrued.....		4,068.59
Market value of real estate over book value.....		8,855.37
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....		55,395.24
All other assets:		
Furniture and fixtures.....	\$	6,000.00
Personal and ruling balances.....		6,044.95
Sick and accident benefits.....		42,500.00
		54,544.95
Gross assets.....	\$	427,469.94

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds	\$	6,044.95	
Book value of bonds and stocks over market value		262.36	
Furniture, fixtures, supplies, etc.		6,000.00	
			\$ 12,307.31
Total admitted assets	\$		415,162.63

LIABILITIES.

Death claims adjusted, not yet due—5	\$	4,776.00	
Death claims resisted		5,277.00	
Death claims reported but not yet adjusted—56		57,650.45	
Present value of deferred death claims payable in instalments (6 per cent. basis)		78,874.98	
Total death claims	\$		146,578.43
Total permanent disability claims adjusted, not yet due—2			1,250.00
Total unpaid claims	\$		147,828.43
Salaries, rents, expenses, commission, etc., due or accrued and deferred			13,519.07
Borrowed money, \$20,000.00; interest due or accrued on same, \$500.00			20,500.00
Total liabilities	\$		181,847.50

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 274,975.15	\$ 4,768.16	\$ 279,743.31
Received during the year from assessments	543,992.60	14,167.51	685,760.11
Received during the year from interest and dividends	10,035.58	1,217.92	11,253.50
Received during the year from all other sources	4,312.00	19,018.25	23,330.50
Total	\$ 833,315.33	\$ 166,771.84	\$ 1,000,087.17
Transferred to other funds		25,000.00	
Balance	\$ 833,315.33	\$ 141,771.84	\$ 1,000,087.17
Received by transfers	25,000.00		
Balance after transfers	\$ 858,315.33	\$ 141,771.84	\$ 1,000,087.17
Disbursed during the year	566,338.75	129,143.13	695,481.88
Balance on hand December 31, 1908	\$ 291,976.58	\$ 12,628.71	\$ 304,605.29

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	31,717	\$39,937,000.00
Benefit certificates written during the year	5,758	6,471,500.00
Total	37,476	\$46,408,500.00
Deduct terminated or decreased during the year	13,490	19,134,250.00
Total benefit certificates in force December 31, 1908	23,986	\$27,274,250.00
Benefit certificates terminated by death during the year	376	466,394.17
Benefit certificates terminated by lapse during the year	13,077	18,607,904.83
Benefit certificates terminated during the year	37	59,951.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	775	\$ 1,553,000.00
Benefit certificates written during the year	261	425,750.00
Total	1,036	\$ 1,978,750.00
Deduct terminated or decreased during the year	288	576,000.00
Total benefit certificates in force December 31, 1908	748	\$ 1,402,750.00
Benefit certificates terminated by death during the year	10	23,461.75
Benefit certificates terminated by lapse during the year	277	551,038.25
Benefit certificates terminated by disability during the year	1	1,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	148	\$ 164,969.83
Claims (face value) incurred during the year	376	466,394.17
Total	524	\$ 631,364.00
Claims paid during the year	370	451,693.69
Balance	154	\$ 179,670.13
Saved by compromising or scaling down claims during the year	16	29,081.96
Claims unpaid December 31, 1908	144	\$ 150,588.35

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	4	\$ 7,150.00
Claims (face value) incurred during the year	10	23,461.75
Total	14	\$ 30,611.75
Claims paid during the year	9	18,432.72
Balance	5	\$ 12,179.03
Saved by compromising or scaling down claims during the year		945.00
Claims unpaid December 31, 1908	5	\$ 11,234.03

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$ -----
Claims incurred during the year	51	30,637.87
Claims paid during the year	49	29,387.87
Claims unpaid December 31, 1908	2	\$ 1,250.00

NORTH CAROLINA CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$ -----
Claims incurred during the year	2	1,833.34
Claims paid during the year	2	1,833.34

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	-----	\$-----
Claims incurred during the year.....	155	4,704.13
Claims paid during the year.....	155	\$ 4,704.13

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	-----	\$-----
Claims incurred during the year.....	1	10.00
Claims paid during the year.....	1	\$ 10.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	-----	\$-----
Claims incurred during the year.....	26	7,276.58
Claims paid during the year.....	26	\$ 7,276.58
Received during the year from members in North Carolina:		
Mortuary.....	\$ 19,700.03	
Expenses.....	7,089.56	
Total.....		\$ 26,789.59

FRATERNAL RELIEF ASSOCIATION.

Incorporated March 28, 1902.

Commenced Business July 7, 1902.

HILL MONTAGUE, President.

WALTER G. DUKE, Secretary.

Home Office, Bank of Richmond Building, Richmond, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 12,084.11

INCOME.

Gross amount of assessments paid by members (for mortuary).....	\$ 31,980.29
Interest on mortgage loans.....	222.00
Interest on collateral loans.....	70.00
Interest on bonds.....	24.00
Gross rent from association's property.....	967.11
From all other sources:	
Duplicate certificates.....	21.00
Amount remitted by solicitors for licenses.....	3.00
Total income.....	33,503.40
Sum of both amounts.....	\$ 45,587.51

DISBURSEMENTS.

Death claims	\$	13,450.00
Total permanent disability claims		500.00
		<hr/>
Total benefits paid	\$	13,950.00
Commissions and fees paid to or retained by deputies or organizers		2,331.01
Salaries of deputies and organizers		2,947.58
Salaries of officers and trustees—1		600.00
Salaries and other compensation of committees		128.00
Salaries of office employees—4		2,018.37
Salaries and fees paid to Supreme medical examiners		300.00
Salaries and fees paid to subordinate medical examiners		1,059.70
Traveling and other expenses of officers, trustees and committees		993.85
For collection and remittance of assessments and dues		722.84
Insurance department fees		120.00
Rent		537.21
Advertising, printing and stationery		667.55
Postage, express, telegraph and telephone		416.62
Legal expense in litigating claims		50.00
All other disbursements:		
Insurance on property		102.35
First payment returned		122.78
Insurance on collateral loan		3.50
General expenses		515.51
		<hr/>
Total disbursements	\$	27,586.87
		<hr/>
Balance	\$	18,000.64

LEDGER ASSETS.

Book value of real estate, unincumbered	\$	8,104.31
Mortgage loans on real estate, first liens		1,950.00
Book value of bonds (excluding interest)		4,230.00
Deposited in banks (not on interest)		1,390.33
Bills receivable, \$226.50; organizers' balances, \$105.00		331.50
Other ledger assets, viz.:		
Virginia Odd Fellows		250.00
Furniture and fixtures		1,744.50
		<hr/>
Total ledger assets, as per balance	\$	18,000.64

NON-LEDGER ASSETS.

Interest due (\$17.43) and accrued (\$71.83) on mortgages	\$	89.26
Interest accrued on bonds		60.00
		<hr/>
Total interest and rents due and accrued		149.26
		<hr/>
Gross assets	\$	18,149.90

DEDUCT ASSETS NOT ADMITTED.

Office furniture and fixtures		1,744.50
		<hr/>
Total admitted assets	\$	16,405.40

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	2,250	\$ 2,104,000.00 .
Benefit certificates written during the year	909	847,000.00
Totals	3,159	\$ 2,951,000.00
Deduct terminated or decreased during the year	458	386,500.00
Total benefit certificates in force December 31, 1908	2,701	\$ 2,564,500.00
Benefit certificates terminated by death during the year	17	13,450.00
Benefit certificates terminated by lapse during the year	441	373,050.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement		\$
Benefit certificates written during the year	55	47,000.00
Deduct terminated or decreased during the year	55	47,000.00
Total benefit certificates in force December 31, 1908	55	\$ 47,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims (face value) incurred during the year	17	13,450.00
Claims paid during the year	17	13,450.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims incurred during the year	1	500.00
Claims paid during the year	1	500.00

FUNERAL BENEFIT ASSOCIATION OF THE UNITED STATES.

Not Incorporated.

Commenced Business January 1, 1882.

GEORGE H. HARRIS, President.

CHAS. L. CADWALLADER, Secretary.

Home Office, 1001 Chestnut Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 66,342.91

INCOME.

Gross amount of assessments paid by members (for mortuary)	\$	206,949.49
Gross amount of membership fees, required or represented by applications		1,542.75
Total paid by members	\$	208,492.24
Interest on bonds		2,055.65
Sale of lodge supplies		19.50
Fines		369.85
Total income		210,937.24
Sum of both amounts	\$	277,280.15

DISBURSEMENTS.

Death claims paid	\$	201,875.00
Salaries of officers and trustees—2		2,200.00
Salaries and other compensation of committees		300.00
Salaries of office employees		2,073.00
Traveling and other expenses of officers, trustees and committees		1,004.70
Insurance department fees		58.00
Rent		700.00
Advertising, printing and stationery		1,413.96
Postage, express, telegraph and telephone		1,044.03
Expense of annual meeting		565.24
Legal expenses		700.00
Furniture and fixtures		50.84
Miscellaneous items of expense		1,967.69
Total disbursements		213,952.46
Balance	\$	63,327.69

LEDGER ASSETS.

Book value of bonds (excluding interest)	\$	57,320.59
Cash in association's office		6,007.10
Total ledger assets, as per balance	\$	63,327.69

NON-LEDGER ASSETS.

All other assets:		
Fixtures and supplies (estimated)		1,000.00
Gross assets	\$	64,327.69

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year	817	\$ 206,949.49

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year	40	\$ 9,375.00

Received during the year from members in North Carolina (mortuary).....\$ 8,966.60

GATE CITY MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated October 23, 1908.

Commenced Business October 26, 1908.

JAMES F. THOMPSON, President.

CHAS. G. BURTON, Secretary.

Home Office, Southern Life and Trust Building, Greensboro, N. C.

INCOME.

Gross amount of assessments paid by members (for sick and accident).....	\$ 6,998.00
Profit on sale or maturity of ledger assets:	
Borrowed money	2,600.00
Bills receivable	35.00
Total income	\$ 9,633.00

DISBURSEMENTS.

Death claims	\$ 70.50
Sick and accident claims	2,191.00
Total benefits paid	\$ 2,261.50
Salaries of managers or agents not deputies or organizers	4,768.50
Salaries of officers and trustees—3	600.00
Salaries of office employees—2	149.15
Traveling and other expenses of officers, trustees and committees	71.50
Insurance department fees	69.00
Rent	153.94
Advertising, printing and stationery	624.92
Postage, express, telegraph and telephone	104.18
Furniture and fixtures	268.15
Traveling and other expenses	398.50
Total disbursements	9,469.34
Balance	\$ 163.66

LEDGER ASSETS.

Cash in association's office	\$ 163.66
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NON-LEDGER ASSETS.

All other assets:

Furniture and fixtures	\$	267.90	
Stationery and supplies		557.98	
Assets due		1,071.80	
Bills receivable		65.00	
		<u> </u>	\$ 1,962.68

Gross assets

\$ 2,126.34

LIABILITIES.

Borrowed money	\$	2,600.00
Advance assessments		138.70

Total liabilities

\$ 2,738.70

EXHIBIT OF FUNDS.

	<i>Sick and Accident.</i>	<i>Totals.</i>
Balance on hand December 31, 1907	\$	\$
Received during the year from assessments	6,998.00	6,998.00
All other sources	2,635.00	2,635.00
Totals	\$ 9,633.00	\$ 9,633.00
Disbursed during the year		\$ 9,469.34
Balance on hand December 31, 1908		\$ 163.66

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement		\$
Benefit certificates written during the year	10,635	323,729.50
Deduct terminated or decreased during the year	1,567	\$ 47,619.50
Total benefit certificates in force December 31, 1908	9,068	\$ 276,110.00
Benefit certificates terminated by death during the year	12	282.00
Benefit certificates terminated by lapse during the year	1,555	47,337.50

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims (face value) incurred during the year	12	70.50
Claims paid during the year	12	70.50

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims incurred during the year	776	2,191.00
Claims paid during the year	776	2,191.00

Received during the year from members in North Carolina (sick and accident)..\$ 6,998.00

GOLDEN RULE BENEVOLENT ASSOCIATION.

Incorporated 1899.

Commenced Business 1899.

REV. C. H. KING, President.

J. H. WHITE, Secretary.

Home Office, 105 E. Gaston Street, Greensboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	\$	119.44
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INCOME.

Total paid by members	\$	5,039.82
From stockholders		265.00
Total income		5,304.82
Sum of both amounts	\$	5,424.26

DISBURSEMENTS.

Death claims	\$	536.00
Sick and accident claims		1,998.83
Total benefits paid	\$	2,534.83
Commissions and fees paid to or retained by deputies or organizers		1,897.36
Salaries of office employees—2		520.00
Traveling and other expenses of officers, trustees and committees		36.24
Insurance department fees		58.00
Rent		108.00
Advertising, printing and stationery		55.00
Postage, express, telegraph and telephone		37.83
Legal expense in litigating claims		5.00
Total disbursements		5,252.26
Balance	\$	172.00

LIABILITIES.

Death claims due and unpaid—1	\$	65.00
Total liabilities	\$	65.00

EXHIBIT OF FUNDS.

Balance on hand December 31, 1907	\$	119.44
Dues and per capita tax		5,039.82
All other sources		265.00
Total	\$	5,424.26
Disbursed during the year		5,252.26
Balance on hand December 31, 1908	\$	172.00

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement-----	13,160	Not given.
Benefit certificates written during the year-----	3,000	Not given.
Total -----	16,160	Not given.
Deduct terminated or decreased during the year-----	8,000	Not given.
Total benefit certificates in force December 31, 1908-----	8,160	Not given.
Benefit certificates terminated by death during the year-----	15	Not given.
Benefit certificates terminated by lapse during the year-----	4,985	Not given.
Benefit certificates terminated during the year-----	3,160	Not given.

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement-----		\$-----
Claims (face value) incurred during the year-----	16	596.00
Claims paid during the year-----	16	\$ 596.00
Claims unpaid December 31, 1908-----	1	\$ 65.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement-----		\$-----
Claims incurred during the year-----	1,001	1,998.83
Claims paid during the year-----	1,001	1,998.83

GRAND FOUNTAIN UNITED ORDER OF TRUE REFORMERS.

Incorporated March, 1901.

Commenced Business March, 1901.

W. L. TAYLOR, President.

W. P. BURWELL, Secretary.

Home Office, 604, 606, 608 North Second Street, Richmond, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ----- \$ 260,038.80

INCOME.

Gross amount of assessments paid by members (for mortuary) .. \$	192,434.03
Gross amount of per capita tax, \$42,528.63; annual dues, \$829.28; assessments for expense, \$11,860.43	55,218.34
Gross amount of membership fees, required or represented by applications	7,525.57
Total paid by members	\$ 255,177.94
Interest on bonds	2,785.02
Interest from all other sources	4,794.41
Gross rent from association's property, including \$1,640.00 for association's occupancy of its own buildings	3,720.00
Sale of lodge supplies	8,478.42
Total income	274,955.79
Sum of both amounts	\$ 534,994.59

DISBURSEMENTS.

Death claims	\$ 159,751.93
Other benefits	10,928.37
Total benefits paid	\$ 170,680.30
Salaries of deputies and organizers	28,836.27
Salaries of officers and trustees	8,666.64
Salaries of office employees	26,986.77
Salaries and fees paid to Supreme medical examiners	120.00
Traveling and other expenses of officers, trustees and committees	2,580.44
Insurance department fees	132.50
Rent, including association's occupancy of its own buildings	1,640.00
Advertising, printing and stationery	138.04
Postage, express, telegraph and telephone	4,010.89
Lodge supplies	6,781.57
Official publication	3,912.50
Expense of Supreme Lodge meeting	4,180.05
Legal expenses	39.28
Furniture and fixtures	424.95
Taxes, repairs and other expenses on real estate	4,050.80
Sundries	1,770.79
Total disbursements	264,951.79
Balance	\$ 270,042.80

LEDGER ASSETS.

Book value of real estate.....	\$ 37,500.00	
Mortgage loans on real estate, first liens, \$32,350.00; other than first liens, \$60,484.00.....	92,834.00	
Deposited in trust companies and banks on interest.....	138,958.80	
Cash in association's office, and deposited in banks (not on interest).....	750.00	
Total ledger assets, as per balance.....	\$ 270,042.80	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	185.66	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	15,177.30	
Gross assets.....	\$ 285,405.76	

DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value.....	\$ 13,300.00	
Book value of bonds and stocks over market value.....	5,129.00	
	18,429.00	
Total admitted assets.....	\$ 266,976.76	

LIABILITIES.

Death claims due and unpaid—205.....	\$ 27,586.28	
Death claims reported but not yet adjusted—170.....	22,620.00	
Total death claims unpaid.....	\$ 50,206.28	
Total liabilities.....	\$ 50,206.28	

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 240,944.73	\$ 19,094.07	\$ 260,038.80
Received during the year from assessments.....	192,434.03		
Received during the year from interest and dividends.....		7,579.43	
Received during the year from dues and per capita tax.....		43,357.91	
Received during the year from all other sources.....		29,944.42	
Total.....	\$ 433,378.76	\$ 99,975.83	\$
Transferred to other funds.....	15,000.00		
Balance.....	\$ 418,378.76	\$	\$
Received by transfers.....		15,000.00	
Balance after transfers.....	\$ 418,378.76	\$ 114,975.83	\$
Disbursed during the year.....	159,751.93	103,559.86	
Balance on hand December 31, 1908....	\$ 258,626.83	\$ 11,415.97	\$ 270,042.80

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	59,212	\$ 8,480,090.00
Benefit certificates written during the year	7,324	966,510.00
Total	66,536	\$ 9,446,000.00
Deduct terminated or decreased during the year	13,101	1,755,300.00
Total benefit certificates in force December 31, 1908	53,435	\$ 7,691,000.00
Benefit certificates terminated by death during the year	1,160	161,930.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	4,513	\$ 609,985.00
Benefit certificates written during the year	895	118,150.00
Total	5,408	\$ 728,135.00
Deduct terminated or decreased during the year	951	124,975.00
Total benefit certificates in force December 31, 1908	4,457	\$ 603,160.00
Benefit certificates terminated by death during the year	83	11,020.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	387	\$ 51,756.55
Claims (face value) incurred during the year	1,160	161,255.00
Total	1,547	\$ 213,011.55
Claims paid during the year	1,172	162,805.27
Balance	375	\$ 50,206.28

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	34	\$ 4,654.61
Claims (face value) incurred during the year	83	11,020.00
Total	117	\$ 15,674.61
Claims paid during the year	83	11,403.33
Balance	34	\$ 4,271.28

Received during the year from members in North Carolina:

Mortuary	\$13,562.83
Expenses	4,869.82
Total	\$ 18,432.65

THE GRAND FRATERNITY.

Incorporated October 7, 1893.

Commenced Business January 1, 1886.

FREDERICK GASTON, President.

W. E. GREGG, Secretary.

Home Office, 1414 Arch Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ----- \$ 171,916.78

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 140,150.98
For sick and accident	8,431.50
Assessments for expense	133,179.53
Certificate fees	168.50

Total paid by members	\$ 281,930.51
Interest on mortgage loans	41.43
Interest on collateral loans	2,547.15
Interest on bonds	1,377.78
Interest from all other sources	249.48
Gross rent from association's property, including \$3,000.00 for association's occupancy of its own buildings	7,083.22
Non-ledger liens by maturity	5,173.09
Total income	298,402.66
Sum of both amounts	\$ 470,319.44

DISBURSEMENTS.

Death claims	\$ 124,256.58
Total permanent disability claims	4,150.00
Sick and accident claims	8,354.55
Old age benefits	3,239.13
Other benefits	4,984.25
Surrender payments	2,496.56
Returned to members	192.89

Total benefits paid	\$ 147,673.96
Commissions and fees paid to or retained by deputies or organ- izers	77,671.41
Salaries of officers and trustees—5	13,500.00
Salaries of office employees	9,943.78
Salaries and fees paid to subordinate medical examiners	4,800.00
Traveling and other expenses of officers, trustees and commit- tees	2,747.15
Insurance department fees	662.00
Rent, including \$3,000.00 for association's occupancy of its own buildings	3,510.00
Advertising, printing and stationery	3,561.25
Postage, express, telegraph and telephone	2,011.99
Lodge supplies	1,380.21
Official publication	4,880.26
Expense of Supreme Lodge meeting	3,487.75
Legal expense in litigating claims and other legal expenses	1,763.85
Furniture and fixtures	22.00
Taxes, repairs and other expenses on real estate	3,736.30

Loss on sale or maturity of ledger assets:

Liens cancelled by suspended members.....	\$	12,441.62	
Pennsylvania Railroad Company bond.....		6.25	
Miscellaneous and sundry expenses.....		6,776.51	
Total disbursements.....	\$		300,576.29
Balance.....	\$		169,743.15

LEDGER ASSETS.

Book value of real estate.....	\$	43,255.13	
Mortgage loans on real estate.....		30,463.00	
Loans secured by pledge of bonds, stocks or other collateral.....		47,750.00	
Book value of bonds (excluding interest), \$22,665.63; stocks, \$10,000.00.....		32,665.63	
Deposited in trust companies and banks on interest.....		8,169.22	
Bills receivable.....		3,539.39	
Seventy-five shares building and loan stock.....		3,900.00	
Total ledger assets, as per balance.....	\$		169,743.15

NON-LEDGER ASSETS.

Interest due (\$6,526.50) and accrued (\$724.13) on mortgages \$	7,250.63	
Interest due on bonds.....	283.34	
Rents due.....	120.00	
<hr/>		
Total interest and rents due and accrued.....		7,653.97
Market value of real estate over book value.....		49,744.87
Market value of bonds and stocks over book value.....		309.37
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....		22,857.62
All other assets:		
Certificate liens.....	\$ 456,299.25	
Deferred annuity instalments.....	9,657.00	
Accrued mortuary claims.....	1,000.00	
<hr/>		539,868.11
Gross assets.....	\$	717,265.23

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....		3,539.39	
Total admitted assets.....	\$		713,725.84

LIABILITIES.

Death claims due and unpaid—1.....	\$	250.00	
Death claims resisted—12.....		15,500.00	
Death claims reported but not yet adjusted.....		17,732.00	
Present value of deferred death claims payable in instalments.....		28,331.00	
Total death claims unpaid.....	\$		61,813.00
All other liabilities, viz.:			
Unearned premiums.....	\$	50,102.47	
Reserve requirements.....		598,949.00	
			649,051.47
Total liabilities.....	\$		710,864.47

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>	<i>Sick and Accident.</i>
Balance on hand December 31, 1907	\$	\$ 169,931.49	\$ 1,791.26
Received during the year from assessments	140,150.98	-----	8,431.50
Received during the year from interest and dividends	3,966.36	-----	-----
Received during the year from all other sources	7,083.22	5,173.09	-----
Total	\$ 151,200.56	\$ 175,104.58	\$ 10,222.76
Transferred to other funds	4,650.14	-----	-----
Balance	\$ 146,550.42	\$ 175,104.58	\$ 10,222.76
Received by transfers	2,000.00	4,650.14	-----
Balance after transfers	\$ 148,550.42	\$ 179,754.72	\$ 10,222.76
Disbursed during the year	148,550.42	12,447.87	8,354.55
Balance on hand December 31, 1908	\$	\$ 167,306.85	\$ 1,868.21

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 194.03	\$ 171,916.78
Received during the year from assessments	133,179.53	281,762.01
Received during the year from interest and dividends	249.48	4,215.84
Received during the year from all other sources	168.50	12,424.81
Total	\$ 133,791.54	\$ 470,319.44
Transferred to other funds	2,000.00	6,650.14
Balance	\$ 131,791.54	\$ 463,669.30
Received by transfers	-----	6,650.14
Balance after transfers	\$ 131,791.54	\$ 470,319.44
Disbursed during the year	131,223.45	300,576.29
Balance on hand December 31, 1908	\$ 568.09	\$ 169,743.15

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	13,285	\$13,448,288.00
Benefit certificates written during the year	4,199	4,711,609.00
Total	17,484	\$18,159,897.00
Deduct terminated or decreased during the year	5,749	6,098,008.00
Total benefit certificates in force December 31, 1908	11,735	\$12,061,889.00
Benefit certificates terminated by death during the year	104	126,232.00
Benefit certificates terminated by lapse during the year	5,645	5,971,776.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	22	\$ 26,050.00
Claims (face value) incurred during the year	104	134,528.58
Total	126	\$ 160,578.58
Claims paid during the year	100	124,256.58
Balance	26	\$ 36,322.00
Saved by compromising or scaling down claims during the year	-----	2,840.00
Claims unpaid December 31, 1908	26	\$ 33,482.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims incurred during the year	6	4,150.00
Claims paid during the year	6	\$ 4,150.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	230	\$ 6,628.25
Claims paid during the year	230	\$ 6,628.25

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims incurred during the year	3	3,239.13
Claims paid during the year	3	3,239.13

Business in North Carolina—None.

GRAND UNITED ORDER OF SONS AND DAUGHTERS OF PEACE.

Incorporated February 18, 1904.

Commenced Business February 18, 1904.

S. A. HOWELL, President.

JEREMIAH SMITH, Secretary.

Home Office, 548 Twenty-fifth Street, Newport News, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 6.81

INCOME.

Gross amount of per capita tax, etc.	\$ 70.00
Assessments, dues or fees for Old Folks' Home	86.15
Total paid by members	\$ 156.15
Sale of lodge supplies	165.00
Total income	321.15
Sum of both amounts	\$ 327.96

DISBURSEMENTS.

Total benefits paid	\$	78.00
Insurance department fees		58.00
Advertising, printing and stationery		30.00
Lodge supplies		50.00
Expense of Supreme Lodge meeting		25.00
		<hr/>
Total disbursements	\$	241.00
		<hr/>
Balance	\$	86.96
		<hr/>

Received during the year from members in North Carolina—Not given.

INDEPENDENT ORDER OF GOOD SAMARITANS, LODGE No. 1.

Incorporated January 23, 1906.

Commenced Business April 11, 1906.

BRITTON PEARCE, President.

H. S. SMITH, Secretary.

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	\$	206.98
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INCOME.

Gross amount of assessments paid by members (for mortuary)	\$	349.85
Gross amount of per capita tax		127.62
Gross amount of membership fees, required or represented by applications		232.00
		<hr/>
Total income		709.47
		<hr/>
Sum of both amounts	\$	916.45

DISBURSEMENTS.

Death claims	\$	243.75
Insurance department fees		35.00
Advertising, printing and stationery		25.00
Postage, express, telegraph and telephone		15.00
Lodge supplies		25.00
Official publication		25.00
Expense of Supreme Lodge meeting		70.23
		<hr/>
Total disbursements		438.98
		<hr/>
Balance	\$	477.47
		<hr/>

LEDGER ASSETS.

Cash in association's office, \$127.62; deposited in banks (not on interest), \$349.85	\$	477.47
		<hr/>
Gross assets	\$	477.47
		<hr/>

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 349.85	\$ 127.62	\$ 477.47
Balance on hand December 31, 1908.....	\$.....	\$.....	\$ 477.47

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	260	\$ 18,095.00
Benefit certificates written during the year.....	94	6,110.00
Total.....	350	\$ 24,205.00
Deduct terminated or decreased during the year.....	28	1,820.00
Total benefit certificates in force December 31, 1908.....	322	\$ 22,385.00
Benefit certificates terminated by death during the year.....	4	243.75
Benefit certificates terminated by lapse during the year.....	24	1,560.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims incurred during the year.....	4	243.75
Claims paid during the year.....	4	243.75

IMPERIAL MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated October 26, 1905.

Commenced Business November 13, 1905.

GAY GREEN, President.

A. W. Ek, Secretary.

Home Office, Corner Church Street and Patton Avenue, Asheville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$ 1,086.10
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INCOME.

Gross amount of assessments paid by members (for sick and accident).....	\$ 37,739.90
From agents for license.....	85.72
Total income.....	37,825.62
Sum of both amounts.....	\$ 38,911.72

DISBURSEMENTS.

Death claims.....	\$	1,485.00
Sick and accident claims.....		11,805.62
<hr/>		
Total benefits paid.....	\$	13,290.62
Salaries of deputies and organizers.....		15,874.60
Salaries of president, managers or agents not deputies or organizers.....		756.37
Salaries of officers and trustees—4.....		3,025.49
Traveling and other expenses of officers, agents, trustees and committees.....		988.21
Insurance department fees.....		244.00
Advertising, printing and stationery.....		932.80
Postage, express, telegraph and telephone.....		422.85
Legal expense in litigating claims, \$73.40; other legal expenses, \$26.00.....		99.40
Furniture and fixtures.....		198.82
All other disbursements:		
Office rent.....		790.14
Money refunded.....		171.46
Fuel and lights.....		44.70
<hr/>		
Total disbursements.....	\$	37,825.62
<hr/>		
Balance.....	\$	1,086.10

LEDGER ASSETS.

Cash in association's office, \$552.34; deposited in banks (not on interest), \$286.18.....	\$	838.52
Furniture and fixtures.....		1,310.70
<hr/>		
Total ledger assets, as per balance.....	\$	2,149.22
<hr/>		
Gross assets.....	\$	2,149.22

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	9,147	\$ 325,330.00
Benefit certificates written during the year.....	13,951	413,100.00
Benefit certificates increased during the year.....	386	13,070.00
<hr/>		
Total.....	23,484	\$ 751,500.00
Deduct terminated or decreased during the year.....	14,330	481,800.00
<hr/>		
Total benefit certificates in force December 31, 1908.....	9,154	\$ 269,700.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims (face value) incurred during the year.....	77	1,485.00
Claims paid during the year.....	77	1,485.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement	-----	\$-----
Claims incurred during the year	4,169	11,805.62
Claims paid during the year	4,169	11,805.62

IMPROVED ORDER HEPTASOPHS.

Incorporated September 4, 1878.

Commenced Business August 28, 1878.

M. G. COHEN, President.

SAMUEL H. TATTERSALL, Secretary.

Home Office, Cathedral and Preston Streets, Baltimore, Md.

BALANCE SHEET.

Amount of net ledger assets, December 31 of previous year.-----\$ 829,904.36

INCOME.

Gross amount of assessments paid by members (for mortuary 93 per cent.)	\$ 1,333,710.20
Gross amount of per capita tax, etc. (7 per cent.)	100,386.82
Gross amount of membership fees, required or represented by applications	8,578.50
Medical examiners' fees	11,683.50
Total paid by members	\$ 1,454,359.02
Interest on bonds	25,758.29
Interest from all other sources	4,598.02
Sale of lodge supplies	1,613.31
Profit on sale of \$5,000 Milwaukee 3½ per cent. school bonds	44.15
From all other sources:	
Subordinate conclave office bonds	1,669.80
Fines	84.25
Miscellaneous	32.63
Total income	1,488,159.47
Sum of both amounts	\$ 2,318,063.83

DISBURSEMENTS.

Death claims paid	\$ 1,324,057.21
Commissions and fees paid to or retained by deputies or organizers	20,397.82
Salaries of deputies and organizers	21,004.50
Salaries of managers or agents not deputies or organizers	5,573.96
Salaries of officers and trustees	19,000.00
Salaries and other compensation of committees	500.00
Salaries of office employees—19	8,880.50
Salaries and fees paid to Supreme medical examiners	3,894.50
Salaries and fees paid to subordinate medical examiners	7,789.00
Traveling and other expenses of officers, trustees and committees	4,612.36
Insurance department fees	815.15

Rent.....	\$ 1,700.00
Advertising, printing and stationery.....	3,357.50
Postage, express, telegraph and telephone.....	3,563.84
Lodge supplies.....	2,092.98
Official publication.....	16,503.67
Expense of minor officers.....	277.31
Legal expense in litigating claims, \$1,035.00; other legal expenses, \$755.59.....	1,790.59
Furniture and fixtures.....	420.09
Taxes, repairs and other expenses on real estate.....	4.22
Sundry and miscellaneous expenses.....	5,571.18
Total disbursements.....	\$ 1,451,807.28
Balance.....	\$ 866,256.55

LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$ 703,636.37
Deposited in trust companies and banks on interest.....	162,620.18
Total ledger assets, as per balance.....	\$ 866,256.55

NON-LEDGER ASSETS.

Interest due, \$5,179.50, and accrued, \$3,886.40, on bonds.....	\$ 9,065.90
Interest due on other assets.....	240.13
Total interest and rents due and accrued.....	9,306.03
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	119,227.07
Gross assets.....	\$ 994,789.65

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	26,149.37
Total admitted assets.....	\$ 968,640.28

LIABILITIES.

Death claims resisted—3.....	\$ 11,000.00
Death claims reported but not yet adjusted—140.....	239,108.34
Total death claims unpaid.....	\$ 250,108.34
Total liabilities.....	\$ 250,108.34

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907.....	\$ 110,696.27	\$ 703,106.60
Received during the year from assessments.....	1,333,710.20	25,758.29
Received during the year from interest and dividends.....	4,137.71	
Received during the year from all other sources.....		44.15
Total.....	\$ 1,448,544.18	\$ 728,909.04
Transferred to other funds.....	-21,632.95	
Balance.....	\$ 1,426,911.23	
Received by transfers.....		21,632.95
Balance after transfers.....	\$ 1,426,911.23	\$ 750,541.99
Disbursed during the year.....	1,324,057.21	
Balance on hand December 31, 1908.....	\$ 102,854.02	\$ 750,541.99

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 16,101.49	\$ 829,904.36
Received during the year from assessments.....	100,386.82	1,434,097.02
Received during the year from interest and dividends.....	460.31	30,356.31
Received during the year from all other sources.....	23,661.99	23,706.14
Transferred to other funds.....	\$ 140,610.61	\$ 2,318,063.83
Disbursed during the year.....	127,750.07	
Balance on hand December 31, 1908.....	\$ 12,860.54	\$ 866,256.55

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	74,829	\$ 103,376,500.00
Benefit certificates written during the year.....	7,708	7,671,000.00
Benefit certificates increased during the year.....		95,000.00
Total.....	82,537	\$ 111,142,500.00
Deduct terminated or decreased during the year.....	6,657	7,262,000.00
Total benefit certificates in force December 31, 1908....	75,880	\$ 103,880,500.00
Benefit certificates terminated by death during the year.....	821	1,328,275.00
Benefit certificates terminated by lapse during the year.....	5,836	5,879,725.00
Benefit certificates terminated by increase during the year.....		54,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	1,285	\$ 2,020,000.00
Benefit certificates written during the year.....	329	374,500.00
Benefit certificates increased during the year.....		8,500.00
Total.....	1,614	\$ 2,403,000.00
Deduct terminated or decreased during the year.....	160	177,000.00
Total benefit certificates in force December 31, 1908....	1,454	\$ 2,226,000.00
Benefit certificates terminated by death during the year.....	12	16,000.00
Benefit certificates terminated by lapse during the year.....	148	160,000.00
Benefit certificates terminated by increase during the year.....		1,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	185	\$ 267,675.00
Claims (face value) incurred during the year.....	821	1,329,025.00
Total.....	1,006	\$ 1,596,700.00
Claims paid during the year.....	863	1,324,057.00
Balance.....	143	\$ 272,642.79
Saved by compromising or scaling down claims during the year.....		22,534.45
Claims unpaid December 31, 1908.....	143	\$ 250,108.34

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	12	16,000.00
Total.....	13	\$ 17,000.00
Claims paid during the year.....	12	16,000.00
Claims unpaid December 31, 1908.....	1	\$ 1,000.00
Received during the year from members in North Carolina:		
Mortuary.....	\$ 28,686.42	
Expenses.....	2,159.19	
Total.....		\$ 30,845.61

SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

Incorporated July 1, 1881.

Commenced Business July 1, 1881.

E. G. STEVENSON, President.

R. MATTERSON, Secretary.

Home Office, Bay and Richmond Streets, Toronto, Canada.

BALANCE SHEET.

Amount of net ledger assets, December 31 of previous year.....\$11,506,934.52

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary.....	\$ 3,462,800.26
For sick and funeral.....	317,512.56
Assessments for expense.....	287,389.14
Gross amount of membership fees, required or represented by applications.....	1,130.84
All other assessments, dues or fees:	
Change of policy.....	2,932.85
Charter fees.....	1,019.16

Total paid by members (less \$5,171.55 returned).....	\$ 4,067,613.26
Interest on mortgage loans.....	245,834.34
Interest on collateral loans.....	27,244.72
Interest on bonds.....	66,240.52
Dividends on stock.....	193,103.98
Interest from all other sources.....	3,421.05
Net rent from association's property, including association's occupancy of its own buildings.....	7,301.50
From all other sources:	
Sundry refunds.....	2,152.10
Refunds (fire insurance).....	561.57
Temporary loans.....	1,725.56
Miscellaneous.....	3,671.72

Total income.....4,618,870.32

Sum of both amounts.....\$16,125,804.84

DISBURSEMENTS.

Death claims	\$ 2,199,956.79
Total permanent disability claims	140,587.12
Sick and accident claims	256,482.89
Old age benefits	104,779.49
Other benefits	2,100.00
Funeral claims	18,761.47
Total benefits paid	\$ 2,722,657.76
Commissions and fees paid to or retained by deputies or organizers	32,324.63
Salaries of deputies and organizers	114,270.40
Salaries of managers or agents not deputies or organizers	103,430.70
Salaries of officers and trustees	36,599.71
Salaries of office employees—125	95,613.92
Traveling and other expenses of officers, trustees and committees	3,945.07
Insurance department fees	856.90
Rent, including association's occupancy of its own buildings	9,241.00
Advertising, printing and stationery	3,453.16
Postage, express, telegraph and telephone	6,714.94
Official publication	23,166.04
Expense of Supreme Lodge meeting	32,027.87
Legal expense in litigating claims, \$3,313.55; other legal expenses, \$12,288.62	15,602.18
Furniture and fixtures	438.80
Taxes, repairs and other expenses on real estate	5,544.21
Total miscellaneous expenses	22,497.95
Total disbursements	\$ 3,228,385.24
Balance	\$12,897,419.60

LEDGER ASSETS.

Book value of real estate, unincumbered	\$ 853,412.71
Mortgage loans on real estate, first liens	2,466,692.73
I. O. O. F. funds invested by the Union Trust Company	3,467,383.04
Book value of bonds (excluding interest and stocks)	4,383,777.38
Deposited in trust companies and banks on interest	226,153.74
Other ledger assets (stock and bonds)	1,500,000.00
Total ledger assets, as per balance	\$12,897,419.60

NON-LEDGER ASSETS.

Interest due (\$6,396.59) and accrued (\$36,158.88) on mortgages	\$ 42,555.47
Interest accrued on bonds	16,636.39
Rents due (\$540.80) and accrued (\$266.43)	807.23
Total interest and rents due and accrued	59,999.09
Market value (not including interest of bonds and stocks over book value)	22,286.70
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	4,000.95
All other assets:	
Temporary advances—fire insurance	\$ 651.39
Temporary advances—investments	1,102.98
Furniture and fixtures	28,972.22
Temporary loans to high courts	750.00
	31,476.59
Gross assets	\$13,015,182.93

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	\$ 28,972.22
Total admitted assets	<u>\$12,986,210.71</u>

LIABILITIES.

Death claims due and unpaid—12	\$ 5,321.47	
Death claims resisted—24 (in suit)	26,416.66	
Death claims resisted—38 (not in suit)	43,946.66	
Death claims reported but not yet adjusted—16	116,429.99	
Total death claims		\$ 192,114.78
Total permanent disability claims adjusted, not yet due—10	\$ 4,750.77	
Total permanent disability claims reported but not yet adjusted—19	10,500.00	
Total permanent disability claims		15,250.77
Sick and accident claims due and unpaid—93	\$ 2,013.14	
Funeral claims—1 (in suit)	50.00	
Funeral claims—8 (not in suit)	400.00	
Sick and accident claims resisted—72	2,258.84	
Funeral claims unadjusted but not resisted—34	1,698.89	
Sick and accident claims reported but not yet adjusted—190	4,227.79	
Old age benefit claim due and unpaid	100.00	
Total sick and accident claims		10,648.66
Mortuary benefit claims—5		2,600.00
Present value unpaid installments		550,514.00
Total unpaid claims		\$ 771,228.21
Advance assessments		5,415.76
All other liabilities, viz.:		
Accounts unpaid December 31, 1908	\$ 2,656.56	
Accounts unpaid December 31, 1908	1,073.08	
		3,729.64
Contingent liabilities		146,913.29
Total liabilities		<u>\$ 927,286.90</u>

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Sick and Funeral.</i>
Balance on hand December 31, 1907	\$11,379,059.01	\$ 116,716.73
Received during the year from assessments	3,458,790.65	316,591.82
Received during the year from interest and dividends	542,844.27	215.11
Received during the year from all other sources	6,571.23	500.58
Total	\$15,387,265.16	\$ 434,024.24
Disbursed during the year	2,630,324.79	317,952.54
Balance on hand December 31, 1908	<u>\$12,756,940.37</u>	<u>\$ 116,071.70</u>
	<i>Expense.</i>	<i>Totals.</i>
Balance on hand December 31, 1907	\$ 11,158.78	\$11,506,934.52
Received during the year from assessments	173,139.96	3,948,522.43
Received during the year from interest and dividends	86.73	543,146.11
Received during the year from dues and per capita tax	287,389.14	287,389.14
Received during the year from all other sources	5,880.79	12,952.60
Total	\$ 477,655.40	\$16,298,944.80
Disbursed during the year	453,247.87	3,401,525.20
Balance on hand December 31, 1908	<u>\$ 24,407.53</u>	<u>\$12,897,419.60</u>

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	257,267	\$ 264,960,142.00
Benefit certificates written during the year.....	18,624	14,984,148.00
Benefit certificates increased during the year.....		159,529.00
Total.....	275,891	\$ 280,103,819.00
Deduct terminated or decreased during the year.....	36,175	34,075,935.00
Total benefit certificates in force December 31, 1908....	239,716	\$ 246,027,884.00
Benefit certificates terminated by death during the year.....	2,081	2,290,466.00
Benefit certificates terminated by lapse during the year.....	34,093	31,537,569.00
Benefit certificates terminated during the year.....	1	247,900.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....		\$.....
Benefit certificates written during the year.....	148	150,000.00
Total.....	148	\$ 150,000.00
Deduct terminated or decreased during the year.....	1	10,000.00
Total benefit certificates in force December 31, 1908....	147	\$ 140,000.00
Benefit certificates terminated by lapse during the year.....	1	1,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	204	\$ 20,829,531.00
Claims (face value) incurred during the year.....	2,074	228,247,768.00
Total.....	2,278	\$ 249,077,299.00
Claims paid during the year.....	2,096	219,993,653.00
Balance.....	182	\$ 29,083,646.00
Saved by compromising or scaling down claims during the year.....		9,872,168.00
Claims unpaid December 31, 1908.....	182	\$ 19,211,478.00

EXHIBIT OF SICK AND FUNERAL CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	456	\$ 1,074,968.00
Claims incurred during the year.....	12,689	27,513,334.00
Total.....	13,145	\$ 28,588,302.00
Claims paid during the year.....	12,747	27,523,436.00
Claims unpaid December 31, 1908.....	398	\$ 1,064,866.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	29	\$ 385,000.00
Claims incurred during the year.....	738	10,312,949.00
Total.....	767	\$ 10,697,949.00
Claims paid during the year.....	766	10,687,949.00
Balance.....	1	\$ 10,000.00
Claims unpaid December 31, 1908.....	1	\$ 10,000.00
Received during the year from members in North Carolina:		
Mortuary.....	\$ 872.70	
Sick and funeral.....	.92	
Expenses.....	70.35	
Total.....		\$ 943.97

INDEPENDENT ORDER GOOD SAMARITANS AND
DAUGHTERS OF SAMARIA.

Incorporated April, 1906.

Commenced Business April, 1906.

A. R. MIDDLETON, President.

SARAH A. REID, Secretary.

Home Office, 30 Main Street, New Bern, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 66.52

INCOME.

Gross amount of per capita tax.....	\$ 128.56	
Gross amount of membership fees, required or represented by applications.....	98.58	
All other assessments, dues or fees.....	42.14	
Total paid by members.....	\$ 269.28	
Sale of lodge supplies.....	21.65	
Total income.....		290.93
Sum of both amounts.....	\$	357.45

DISBURSEMENTS.

Traveling and other expenses of officers, trustees and committees.....	\$ 10.00	
Advertising, printing and stationery.....	33.00	
Postage, express, telegraph and telephone.....	29.83	
Lodge supplies.....	32.00	
Expense of Supreme Lodge meeting.....	155.75	
Total disbursements.....		260.58
Balance.....	\$	96.87

LEDGER ASSETS.

Cash in association's office.....	\$	96.87
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Liabilities—none.		
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EXHIBIT OF FUNDS.

Balance on hand December 31, 1907.....	\$	66.52
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Received during the year from all other sources.....		290.93
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Total.....	\$	357.45
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Disbursed during the year.....		260.58
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Balance on hand December 31, 1908.....	\$	96.87
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EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	Not given.	\$ 49.25
Benefit certificates written during the year.....	Not given.	69.81
Total.....	Not given.	\$ 119.06
Total benefit certificates in force December 31, 1908.....	Not given.	\$ 86.07

INDEPENDENT ORDER OF J. R. GIDDENS AND JOLLIFEE UNION.

VICTORIA LOFTIN, President.

RACHEL HOWARD, Secretary.

Home Office, 910 South Seventh Street, Wilmington, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	100.00
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INCOME.

Gross amount of assessments paid by members (for total permanent disability).....	\$	190.00
Gross amount of per capita tax, \$70.00; annual dues, \$618.85.....		688.85
Total paid by members.....	\$	878.85
Official publication.....		7.00
Total income.....		885.85
Sum of both amounts.....	\$	985.85

DISBURSEMENTS.

Death claims paid.....	\$	300.00
Traveling and other expenses of officers, trustees and committees.....		40.00
Rent.....		12.00
Advertising, printing and stationery.....		43.00

Postage, express, telegraph and telephone.....	\$	2.60
Lodge supplies.....		65.00
Official publication.....		7.00
Expense of Supreme Lodge meeting.....		200.00
Total disbursements.....	\$	669.60
Balance.....	\$	274.85

LEDGER ASSETS.

Cash in association's office.....	\$	274.85
Total ledger assets, as per balance.....	\$	274.85

LIABILITIES.

Death claims due and unpaid—1.....	\$	75.00
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EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	356	\$ 356.00
Benefit certificates written during the year.....	50	50.00
Total benefit certificates in force December 31, 1908.....	406	\$ 406.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	356	\$ 356.00
Benefit certificates written during the year.....	50	50.00
Total benefit certificates in force December 31, 1908.....	406	\$ 406.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 75.00
Claims (face value) incurred during the year.....	3	300.00
Claims paid during the year.....	2	\$ 225.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 75.00
Claims (face value) incurred during the year.....	3	300.00
Claims paid during the year.....	2	\$ 225.00

INDEPENDENT ORDER OF ST. LUKE.

Incorporated April 5, 1896.

Commenced Business July 12, 1869.

C. H. KING, President.

MAGGIE L. WALKER, Secretary.

Home Office, 900-2-4 St. James Street, Richmond, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	53,189.28
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INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary.....	\$	50,557.34
For reserve.....		3,314.34
Annual dues, \$329.00; assessments for expense, \$14,287.86..		14,616.86
Total paid by members.....	\$	68,488.54
Dividends on stock.....		1,515.37
Sale of lodge supplies.....		118.24
Miscellaneous items.....		8,828.82
Total income.....		78,950.97
Sum of both amounts.....	\$	132,140.25

DISBURSEMENTS.

Death claims paid.....	\$	40,890.00
Commissions and fees paid to or retained by deputies or organizers.....		3,512.07
Salaries of deputies and organizers.....		2,925.00
Salaries of officers and trustees—1.....		2,330.00
Salaries and other compensation of committees.....		413.50
Salaries of office employees—13.....		3,948.54
Other compensation of office employees.....		50.00
Traveling and other expenses of officers, trustees and committees.....		408.50
Rent.....		520.00
Advertising, printing and stationery.....		742.15
Postage, express, telegraph and telephone.....		1,014.42
Lodge supplies.....		570.39
Official publication.....		329.00
Expense of Supreme Lodge meeting.....		2,616.18
Legal expenses.....		136.00
Taxes, repairs and other expenses on real estate.....		91.40
Miscellaneous expense.....		8,565.37
Total disbursements.....		69,063.52
Balance.....	\$	63,076.73

LEDGER ASSETS.

Book value of bonds (excluding interest).....	\$	33,730.00
Cash in association's office and deposited in banks (not on interest).....		20,346.73
Value printing presses.....		9,000.00
Total ledger assets, as per balance.....	\$	63,076.73

NON-LEDGER ASSETS.

Supplies, furniture and fixtures	\$	2,000.00
Gross assets	\$	65,076.73

DEDUCT ASSETS NOT ADMITTED.

Supplies, furniture and fixtures		2,000.00
Total admitted assets	\$	63,076.73

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907	\$ 3,885.52	\$ 9,043.76
Received during the year from assessments	50,557.34	3,314.34
Total	\$ 54,442.86	\$ 12,358.10
Transferred to other funds	5,564.23	
Balance	\$ 48,878.63	\$ 12,358.10
Disbursed during the year	40,890.00	
Balance on hand December 31, 1908	\$ 7,988.63	\$ 12,358.10

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$	\$ 12,929.25
Received during the year from assessments	14,287.86	68,159.48
Received during the year from interest and dividends	1,515.37	1,515.73
Received during the year from dues and per capita tax	329.00	329.00
Received during the year from all other sources	6,477.06	6,477.06
Total	\$ 22,609.29	\$ 87,410.25
Received by transfers	5,564.23	
Balance after transfers	\$ 28,173.52	\$
Disbursed during the year	28,173.52	69,063.52
Balance on hand December 31, 1908		\$ 20,346.73

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	20,549	\$ 2,054,900.00
Benefit certificates written during the year	2,561	256,100.00
Total	23,110	\$ 2,311,000.00
Deduct terminated or decreased during the year	2,959	295,900.00
Total benefit certificates in force December 31, 1908	20,151	\$ 2,015,100.00
Benefit certificates terminated by death during the year	345	Not given.
Benefit certificates terminated during the year	2,614	Not given.

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement		\$
Claims (face value) incurred during the year	345	40,890.00
Claims paid during the year	345	40,890.00

NATIONAL COUNCIL JUNIOR ORDER UNITED AMERICAN MECHANICS.

Incorporated April 10, 1893.

Commenced Business April 1, 1903.

HENRY C. SCHAERTZER, President.

STEPHEN COLLINS, Secretary.

Home Office, Rooms 739-743 Wabash Building, Pittsburg, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year \$ 141,267.17

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary \$ 344,192.76

For reserve 3,484.62

Assessments for expense 33,621.08

Gross amount of membership fees, required or represented by applications 4,472.10

Fines 262.85

Total paid by members \$ 386,033.41

Interest on mortgage loans 6,071.83

Interest from all other sources 1,673.38

Sale of lodge supplies 327.25

Total income 394,105.87

Sum of both amounts \$ 535,373.04

DISBURSEMENTS.

Death claims \$ 308,389.98

Total permanent disability claims 100.00

Total benefits paid \$ 308,489.98

Commissions and fees paid to or retained by deputies or organizers 3,150.67

Salaries of managers or agents not deputies or organizers 3,458.08

Salaries and other compensation of committees 5,477.50

Traveling and other expenses of officers, trustees and committees 1,206.02

For collection and remittance of assessments and dues 2,334.11

Insurance department fees 254.50

Rent 1,084.00

Advertising, printing and stationery 2,224.35

Postage, express, telegraph and telephone 2,368.55

Legal expense in litigating claims, \$551.41; other legal expenses, \$355.91 887.32

Furniture and fixtures 382.00

Miscellaneous expenses 732.37

Total disbursements 332,349.45

Balance \$ 203,023.59

LEDGER ASSETS.

Mortgage loans on real estate	\$ 138,200.00
Book value of bonds (excluding interest)	17,500.00
Deposited in trust companies and banks on interest	47,323.59
Total ledger assets, as per balance	\$ 203,023.59

NON-LEDGER ASSETS.

Interest due (\$90.00) and accrued (\$1,852.61) on mortgages	\$ 1,942.61
Interest accrued on bonds	350.00
Interest accrued on other assets	18.28
Total interest and rents due and accrued	2,310.89
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	1,482.30
Gross assets	\$ 206,816.78

DEDUCT ASSETS NOT ADMITTED.

Office furniture and supplies	2,179.80
Total admitted assets	\$ 206,816.78

LIABILITIES.

Death claims adjusted, not yet due—2	\$ 800.00
Death claims reported but not yet adjusted—35	14,500.00
Total death claims unpaid	\$ 15,300.00
Advance assessments	2,344.90
Total liabilities	\$ 17,644.90

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907	\$ 73,774.86	\$ 60,809.66
Received during the year from assessments	344,192.76	3,482.62
Total	\$ 417,967.62	\$ 64,294.28
Transferred to other funds	4,576.50	
Balance	\$ 413,391.12	\$ 64,294.28
Received by transfers		18,863.06
Balance after transfers	\$ 413,391.12	\$ 83,157.34
Disbursed during the year	308,498.98	
Balance on hand December 31, 1908	\$ 104,901.14	\$ 83,157.34
	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 6,682.65	\$ 141,267.17
Received during the year from assessments	33,621.08	381,298.46
Received during the year from interest and dividends	7,745.21	7,745.21
Received during the year from all other sources	5,062.20	5,062.20
Total	\$ 53,111.14	\$ 535,373.04
Transferred to other funds	14,286.56	18,863.06
Balance	\$ 38,824.58	\$ 516,509.98
Received by transfers		18,863.06
Balance after transfers	\$ 38,824.58	\$ 535,373.04
Disbursed during the year	23,859.47	332,349.45
Balance on hand December 31, 1908	\$ 14,961.11	\$ 203,023.59

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	135,170	\$48,359,000.00
Benefit certificates written during the year.....	29,400	11,830,000.00
Total.....	164,570	\$60,189,000.00
Deduct terminated or decreased during the year.....	25,395	9,103,500.00
Total benefit certificates in force December 31, 1908.....	139,175	\$51,085,500.00
Benefit certificates terminated by death during the year.....	844	315,500.00
Benefit certificates terminated by lapse during the year.....	24,551	8,788,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	16,298	\$ 7,451,750.00
Benefit certificates written during the year.....	4,908	2,279,250.00
Total.....	21,206	\$ 9,731,000.00
Deduct terminated or decreased during the year.....	2,965	1,299,250.00
Total benefit certificates in force December 31, 1908.....	18,241	\$ 8,431,750.00
Benefit certificates terminated by death during the year.....	114	53,500.00
Benefit certificates terminated by lapse during the year.....	2,851	1,245,750.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	37	\$ 15,400.00
Claims (face value) incurred during the year.....	844	315,500.00
Total.....	881	\$ 330,900.00
Claims paid during the year.....	846	308,389.98
Balance.....	35	\$ 22,510.02
Saved by compromising or scaling down claims during the year.....		7,210.02
Claims unpaid December 31, 1908.....	35	\$ 15,300.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	4	\$ 1,500.00
Claims (face value) incurred during the year.....	113	53,500.00
Total.....	117	\$ 55,000.00
Claims paid during the year.....	113	52,120.40
Balance.....	4	\$ 2,879.60
Saved by compromising or scaling down claims during the year.....		879.60
Claims unpaid December 31, 1908.....	4	\$ 2,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907.....		\$
Claims incurred during the year.....	1	100.00
Claims paid during the year.....	1	100.00

KNIGHTS OF COLUMBUS.

Incorporated March 29, 1882.

Commenced Business February 2, 1882.

EDWARD L. HEARN, President.

DANIEL CALWELL, Secretary.

Home Office, 956 Chapel Street, New Haven, Conn.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 218,101.12

INCOME.

Gross amount of assessments paid by members (for mortuary) \$	816,783.50
Gross amount of per capita tax	103,932.95
Medical examiners' fees	6,046.53

Total paid by members	\$ 926,762.98
Interest on mortgage loans	17,786.14
Interest on bonds	56,506.45
Interest from all other sources	7,538.80
Gross rent from association's property, including \$3,000.00 for association's occupancy of its own buildings	13,272.44
Sale of lodge supplies	9,329.15
Official publication	3,969.36
Miscellaneous expenses	77.40

Total income

1,035,242.72

Sum of both amounts

\$ 3,215,343.84

DISBURSEMENTS.

Death claims paid	\$ 454,280.03
Salaries of officers and trustees—3	10,499.88
Salaries and other compensation of committees	1,361.25
Salaries of office employees	22,292.83
Other compensation of office employees	7.95
Salaries and fees paid to Supreme medical examiners	5,212.50
Traveling and other expenses of officers, trustees and commit- tees	1,197.02
Insurance department fees	1,099.25
Rent, including association's occupancy of its own buildings	3,000.00
Advertising, printing and stationery	3,046.22
Postage, express, telegraph and telephone	5,439.22
Lodge supplies	5,968.44
Official publication	36,433.14
Expense of Supreme Lodge meeting	25,923.72
Legal expense in litigating claims, \$3,391.95; other legal ex- penses, \$624.53	6,016.48
Furniture and fixtures	1,732.46
Taxes, repairs and other expenses on real estate	8,766.58
Reduction of five per cent. of premiums, etc.	6,099.82
Miscellaneous expenses	25,091.93

Total disbursements

623,468.72

Balance

\$ 2,591,875.12

LEDGER ASSETS.

Book value of real estate unincumbered	\$ 191,642.24
Mortgage loans on real estate, first liens	412,500.00
Book value of bonds (excluding interest)	1,695,740.14
Deposited in trust companies and banks on interest	262,511.60
Cash in association's office and deposited in banks (not on interest)	24,481.14
Special deposit, insurance department, Quebec	5,000.00
Total ledger assets, as per balance	\$ 2,591,875.12

NON-LEDGER ASSETS.

Interest due (\$40.00) and accrued (\$4,451.39) on mortgages	\$ 4,491.39
Interest accrued on bonds	21,071.88
Rents due (\$1,222.01) and accrued (\$280.00)	1,502.01
Total interest and rents due and accrued	27,065.28
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	34,128.75
Furniture and fixtures, supplies, etc.	22,429.48
Gross assets	\$ 2,675,498.63

DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value	\$ 46,642.24
Book value of bonds and stocks over market value	64,553.19
Total admitted assets	\$ 2,564,303.20

LIABILITIES.

Death claims due and unpaid—7	\$ 16,250.00
Death claims adjusted, not yet due—46	47,000.00
Death claims resisted—19	20,000.00
Total death claims	\$ 83,250.00
Total liabilities	\$ 83,250.00

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907	\$ 50,000.00	\$ 2,057,833.68
Received during the year from assessments	816,783.50	-----
Received during the year from interest	1,616.34	78,245.42
Received during the year from all other sources	-----	13,302.44
Total	\$ 868,399.84	\$ 2,149,381.54
Transferred to other funds	363,556.61	-----
Balance	\$ 504,843.23	\$ 2,149,381.54
Received by transfers	-----	363,556.69
Balance after transfers	504,843.23	\$ 2,512,938.23
Disbursed during the year	454,843.23	6,099.82
Balance on hand December 31, 1908	\$ 50,000.00	\$ 2,506,838.41

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 72,267.44	\$ 218,010.12
Received during the year from assessments.....		816,783.50
Received during the year from interest.....	1,969.63	81,831.39
Received during the year from per capita tax.....	103,932.95	103,932.95
Received during the year from all other sources.....	19,392.44	32,694.88
Total.....	\$ 197,562.46	\$ 3,215,343.84
Transferred to other funds.....	.08	363,556.69
Balance.....	\$ 197,562.38	\$ 2,851,787.15
Received by transfers.....		363,556.69
Balance after transfers.....	\$ 197,562.38	\$ 3,215,343.84
Disbursed during the year.....	162,525.67	623,468.72
Balance on hand December 31, 1908.....	\$ 35,036.71	\$ 2,591,875.12

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	63,183	\$65,095,000.00
Benefit certificates written during the year.....	8,479	9,017,000.00
Total.....	71,662	\$74,112,000.00
Deduct terminated or decreased during the year.....	2,653	2,721,000.00
Total benefit certificates in force December 31, 1908.....	69,009	\$71,391,000.00
Benefit certificates terminated by death during the year.....	430	443,000.00
Benefit certificates terminated by lapse during the year.....	2,223	2,278,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	69	\$ 70,000.00
Benefit certificates written during the year.....	14	14,000.00
Total.....	83	\$ 84,000.00
Deduct terminated or decreased during the year.....	7	7,000.00
Total benefit certificates in force December 31, 1908.....	76	\$ 77,000.00
Benefit certificates terminated by lapse during the year.....	7	7,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	95	\$ 96,000.00
Claims (face value) incurred during the year.....	430	443,530.03
Total.....	525	\$ 539,530.03
Claims paid during the year.....	441	454,280.03
Balance.....	84	\$ 85,250.00
Saved by compromising or scaling down claims during the year....	2	2,000.00
Claims unpaid December 31, 1908.....	82	\$ 83,250.00
Received during the year from members in North Carolina:		
Mortuary.....	\$ 853.26	
Expenses.....	113.50	
Total.....		\$ 966.76

KNIGHTS OF GIDEON MUTUAL SOCIETY.

Incorporated August 28, 1903.

Commenced Business March 22, 1906.

J. A. JOYNER, President.

FRED SIMPSON, Secretary.

Home Office, 300 Spruce Street, Goldsboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	958.89
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INCOME.

Gross amount of assessments paid by members (for mortuary) ..	\$	6,746.48
Gross amount of per capita tax		2,201.13
Gross amount of membership fees, required or represented by applications.....		282.73
Total amount paid by members	\$	9,230.34
Sale of lodge supplies		1,037.07
Total income		10,267.41
Sum of both amounts	\$	11,226.30

DISBURSEMENTS.

Death claims paid	\$	6,383.00
Salaries of managers or agents not deputies or organizers		1,560.00
Insurance department fees		97.30
Rent		72.00
Advertising, printing and stationery		440.74
Postage, express, telegraph and telephone		144.09
Lodge supplies		653.73
Expense of Supreme Lodge meeting		529.06
Legal expenses		10.00
Miscellaneous expenses		112.88
Total disbursements		10,002.80
Balance	\$	1,223.50

LEDGER ASSETS.

Cash in association's office	\$	1,223.50
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NON-LEDGER ASSETS.

Supplies on hand		260.00
Gross assets	\$	1,483.50

LIABILITIES.

Death claims due and unpaid—7	\$	700.00
Total liabilities	\$	700.00

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>
Balance on hand December 31, 1907.....	\$ 958.89
Received during the year from assessments.....	6,746.48
Received during the year from dues and per capita tax.....	2,201.13
Received during the year from all other sources.....	1,319.80
Total.....	\$ 11,226.30
Balance.....	\$ 1,133.50
Balance after transfers.....	10,280.00
Balance on hand December 31, 1908.....	\$ 1,223.50

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	3,335	Not given.
Benefit certificates written during the year.....	1,700	Not given.
Total.....	5,035	Not given.
Total benefit certificates in force December 31, 1908.....	4,725	Not given.
Benefit certificates terminated by death during the year.....	60	Not given.
Benefit certificates terminated by lapse during the year.....	250	Not given.

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	11	\$ 913.00
Claims paid during the year.....	71	6,383.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Balance.....	7	\$ 700.00
Received during the year from members in North Carolina (expenses).....		\$ 10,280.00

KNIGHTS OF HONOR.

Incorporated June 20, 1884.

Commenced Business August 16, 1876.

L. E. BENTLEY, President.

FRANK SLIGER, Secretary.

Home Office, 816 Olive Street, St. Louis, Mo.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 46,089.34

INCOME.

Gross amount of assessments paid by members (for mortuary).....\$ 1,757,765.26
 Annual dues, \$1,335.00; assessments for expense, \$88,898.81..... 90,233.81
 Special fund..... 916.15

* Total paid by members.....\$ 1,848,915.22
 Interest from all other sources..... 3,237.66
 Sale of lodge supplies..... 184.16
 Miscellaneous expenses..... 1,299.85

Total income..... 1,853,636.89

Sum of both amounts.....\$ 1,899,726.23

DISBURSEMENTS.

Death claims.....\$ 1,757,413.30
 Suspense account..... 5,850.00

Total benefits paid.....\$ 1,763,263.30
 Salaries of deputies and organizers..... 38,075.61
 Salaries of managers or agents not deputies or organizers..... 6,949.44
 Salaries of officers and trustees—2..... 6,200.00
 Salaries of office employees—15..... 11,675.75
 Salaries and fees paid to Supreme medical examiners..... 2,000.00
 Traveling and other expenses of officers, trustees and com-
 mittees..... 2,328.75
 Insurance department fees..... 669.04
 Rent..... 2,475.00
 Advertising, printing and stationery..... 2,304.58
 Postage, express, telegraph and telephone..... 1,835.72
 Lodge supplies..... 1,024.01
 Official publication..... 3,151.90
 Legal expense in litigating claims..... 3,261.95
 Taxes, repairs and other expenses on real estate..... 11.14

All other disbursements:

National Fraternal Congress..... 242.90
 Appropriation to Grand Lodge..... 1,923.26
 General expenses..... 628.42

Total disbursements..... 1,848,020.77

Balance.....\$ 51,705.46

LEDGER ASSETS.

Book value of bonds (excluding interest).....\$ 4,698.92
 Deposited in trust companies and banks on interest..... 43,661.39
 Cash in association's office..... 3,345.15

Total ledger assets, as per balance.....\$ 51,705.46

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	43.75	
Interest accrued on other assets.....		62.50	
Total interest accrued.....	\$		106.25
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....			136,439.91
All other assets:			
General fund expense assessment.....	\$	6,966.03	
Judgment and fixtures.....		6,691.05	
Supplies.....		1,237.95	
Due from grand and subordinate lodges.....		381.32	
			15,276.35
Gross assets.....	\$		203,527.97

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	\$	118.92	
Other items, viz.:			
Judgment.....		2,691.05	
Fixtures.....		4,000.00	
Supplies.....		1,237.95	
			8,047.92
Total admitted assets.....	\$		195,480.05

LIABILITIES.

Death claims due and unpaid—5.....	\$	9,063.46	
Death claims adjusted, not yet due—309.....		540,900.00	
Death claims resisted—13.....		17,000.00	
Death claims reported but not yet adjusted—59.....		105,000.00	
Total death claims paid.....	\$		671,963.46
December bills.....			72.50
Total liabilities.....	\$		672,035.96

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>	<i>Sick and Accident.</i>
Balance on hand December 31, 1907.....	\$ 18,301.29	\$.45	\$ 3,704.92
Received during the year from assessments.....	1,757,765.26		
Received during the year from interest and dividends.....	2,159.77	398.17	
Received during the year from all other sources.....		916.15	
Total.....	\$ 1,778,226.32	\$ 1,314.77	\$ 3,704.92
Transferred to other funds.....		994.00	
Balance.....	\$ 1,778,226.32	\$ 320.77	\$ 3,704.92
Received by transfers.....			994.00
Balance after transfers.....	\$ 1,778,226.32	\$ 320.77	\$ 4,698.92
Disbursed during the year.....	1,763,263.30		
Balance on hand December 31, 1908.....	\$ 14,963.02	\$ 320.77	\$ 4,698.92

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 24,082.68	\$ 46,089.34
Received during the year from assessments.....	88,898.81	1,846,654.07
Received during the year from interest and dividends.....	679.72	3,237.66
Received during the year from dues and per capita tax.....	1,335.00	1,335.00
Received during the year from all other sources.....	1,484.01	2,400.16
Total.....	\$ 116,480.22	\$ 1,899,726.23
Transferred to other funds.....		994.00
Balance.....		\$ 1,898,732.23
Received by transfers.....		994.00
Balance after transfers.....		\$ 1,899,726.23
Disbursed during the year.....	84,757.47	1,848,020.77
Balance on hand December 31, 1908.....	\$ 31,722.75	\$ 51,705.46

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	26,222	\$42,409,750.00
Benefit certificates written during the year.....	1,842	1,614,000.00
Benefit certificates increased during the year.....		9,250.00
Total.....	28,064	\$44,033,000.00
Deduct terminated or decreased during the year.....	4,927	6,924,575.00
Total benefit certificates in force December 31, 1908.....	23,137	\$37,108,425.00
Benefit certificates terminated by death during the year.....	1,044	1,838,600.00
Benefit certificates terminated by lapse during the year.....	3,883	5,085,975.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	370	\$ 663,750.00
Benefit certificates increased during the year.....		1,000.00
Total.....	370	\$ 664,750.00
Deduct terminated or decreased during the year.....	60	107,400.00
Total benefit certificates in force December 31, 1908.....	310	\$ 557,350.00
Benefit certificates terminated by death during the year.....	21	37,100.00
Benefit certificates terminated by lapse during the year.....	49	70,300.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement..	340 and 1 Pt.	\$ 592,713.46
Claims (face value) incurred during the year.....	1,044	1,838,600.00
Total.....	1,384 and 1 Pt.	\$ 2,431,313.46
Claims paid during the year.....	998	1,757,413.30
Balance.....	386 and 1 Pt.	\$ 673,900.16
Saved by compromising or scaling down claims during the year.....		1,936.70
Claims unpaid December 31, 1908.....	386 and 1 Pt.	\$ 671,963.46

NORTH CAROLINA CLAIMS.

	Number.		Amount.
Claims unpaid December 31, 1907, as per last statement..	9	\$	18,000.00
Claims (face value) incurred during the year.....	21		37,100.00
Total.....	30	\$	55,100.00
Claims paid during the year.....	22		40,100.00
Claims unpaid December 31, 1908.....	8	\$	15,000.00

LOYAL GUARD.

Incorporated January 31, 1895.

Commenced Business February 21, 1895.

EDWIN O. WOOD, President.

F. H. RANKIN, Secretary.

Home Office, Flint, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 173,501.41

INCOME.

Gross amount of assessments paid by members (for mortuary).....\$	60,421.59
Annual dues, \$230.62; assessments for expense, \$25,485.11.....	25,715.73
Medical examiners' fees.....	14.00
New certificates, etc.....	83.47
Total paid by members (less \$5.00 returned).....\$	86,229.79
Interest from all other sources.....	878.45
Gross rent from association's property, including association's occupancy of its own buildings.....	13,626.06
Sale of lodge supplies.....	14.10
Official publication.....	12.10
Total income.....	100,760.50
Sum of both amounts.....\$	274,261.91

DISBURSEMENTS.

Death claims paid.....\$	50,949.16
Commissions and fees paid to or retained by deputies or organ- izers.....	585.75
Salaries of deputies and organizers.....	6,414.17
Salaries of managers or agents not deputies or organizers.....	1,612.37
Salaries of officers and trustees.....	8,090.00
Salaries of office employees.....	2,665.25
Salaries and fees paid to Supreme medical examiners.....	2,500.00
Salaries and fees paid to subordinate medical examiners.....	2.00
Traveling and other expenses of officers, trustees and com- mittees.....	1,248.69
Insurance department fees.....	309.00
Rent.....	876.00
Advertising, printing and stationery.....	1,127.79
Postage, express, telegraph and telephone.....	739.32

Lodge supplies	\$	1.50
Official publication		2,198.67
Legal expenses		1,415.00
Furniture and fixtures		65.50
Taxes, repairs and other expenses on real estate		8,475.17
Miscellaneous expenses		2,945.26
Total disbursements	\$	92,220.60
Balance	\$	182,041.31

LEDGER ASSETS.

Book value of real estate	\$	195,000.00
Cash in association's office and deposited in banks (not on interest)		2,041.31
	\$	197,041.31
Less bills payable		15,000.00
Total ledger assets, as per balance	\$	182,041.31

NON-LEDGER ASSETS.

Rents due		229.50
Gross assets	\$	182,270.81

LIABILITIES.

Death claims reported but not yet adjusted—6½	\$	6,273.03
Total liabilities	\$	6,273.03

EXHIBIT OF FUNDS.

	<i>Benefit.</i>	<i>Rents.</i>
Balance on hand December 31, 1907	\$ 173,512.82	\$ 323.42
Received during the year from assessments	60,421.59	13,623.06
Received during the year from interest and dividends	878.45	
Received during the year from all other sources	10,000.00	
Total	\$ 244,812.86	\$ 13,949.48
Transferred to other funds		2,465.49
Received by transfers	\$ 2,465.49	
Balance after transfers	\$ 247,278.35	\$
Disbursed during the year	50,954.16	11,483.99
Balance on hand December 31, 1908	\$ 196,324.19	\$
	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 105.17	\$ 173,941.41
Received during the year from assessments	25,485.11	99,532.76
Received during the year from interest and dividends		878.45
Received during the year from dues and per capita tax	230.62	230.62
Received during the year from all other sources	5,123.67	15,123.67
Total	\$ 30,944.57	\$ 289,706.91
Disbursed during the year	30,227.45	92,665.60
Balance on hand December 31, 1908	\$ 717.12	\$ 197,041.31
Less bills payable		15,000.00
Total		\$ 182,041.31

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	4,892	\$ 5,481,000.00
Benefit certificates written during the year.....	597	433,500.00
Total.....	5,489	\$ 5,914,500.00
Deduct terminated or decreased during the year.....	582	452,250.00
Total benefit certificates in force December 31, 1908.....	4,907	\$ 5,462,250.00
Benefit certificates terminated by death during the year.....	45	50,995.20
Benefit certificates terminated by lapse during the year.....	537	401,254.80

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	6	\$ 7,285.99
Claims (face value) incurred during the year.....	45	50,595.20
Total.....	51	\$ 57,881.19
Claims paid during the year.....	44½	50,949.16
Balance.....	6½	\$ 6,932.03
Saved by compromising or scaling down claims during the year.....		659.00
Claims unpaid December 31, 1908.....	6½	\$ 6,273.03

KNIGHTS OF THE MACCABEES OF THE WORLD.

Incorporated September 11, 1885.

Commenced Business September, 1883.

D. P. MARKEY, President.

L. E. SISLER, Secretary.

Home Office, 1021 Woodward Avenue, Detroit, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 6,984,144.57

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary.....	\$ 4,158,413.73
For sick and accident.....	88,318.89
Gross amount of per capita tax, \$344,159.97; annual dues, \$24.50; assessments for expense, \$22,080.66.....	366,265.13
Gross amount of membership fees, required or represented by applications.....	2,910.63
Total paid by members.....	\$ 4,615,908.38
Interest on bonds.....	278,807.19
Interest from all other sources (banks).....	19,813.95

Gross rent from association's property, including association's occupancy of its own buildings.....	\$ 2,100.00
Sale of lodge supplies.....	20,330.19
Official publication.....	4,917.00
Total income.....	\$ 4,941,876.71
Sum of both amounts.....	\$11,926,021.28

DISBURSEMENTS.

Death claims.....	\$ 3,011,217.49
Total permanent disability claims.....	204,679.13
Sick and accident claims.....	78,381.50
Relief fund charges.....	1,728.75
Payment returned to members (life benefit).....	2,017.32
Payment returned to members (sick and accident).....	74.20
Total benefits paid.....	\$ 3,298,098.39
Commissions and fees paid to or retained by deputies or organizers.....	120,789.74
Salaries of managers or agents not deputies or organizers.....	181,768.88
Salaries of officers and trustees.....	24,722.76
Salaries of office employees.....	53,527.69
Salaries and fees paid to Supreme medical examiners.....	11,576.07
Traveling and other expenses of officers, trustees and committees.....	6,104.80
Insurance department fees.....	990.18
Rent.....	510.00
Advertising, printing and stationery.....	16,175.16
Postage, express, telegraph and telephone.....	12,858.29
Lodge supplies.....	35,135.93
Official publication.....	31,122.60
Expense of Supreme Lodge meeting.....	912.76
Legal expenses.....	24,662.13
Furniture and fixtures.....	12,366.74
Taxes, repairs and other expenses on real estate.....	2,932.05
Miscellaneous expenses.....	5,453.38
Total disbursements.....	3,839,707.55
Balance.....	\$ 8,086,313.73

LEDGER ASSETS.

Book value of real estate.....	\$ 125,000.00
Book value of bonds (excluding interest).....	7,443,925.27
Deposited in trust companies and banks on interest.....	101,417.62
Cash in association's office, \$1,225.00; deposited in banks on interest, \$360,193.28.....	361,418.28
Personal debit balances.....	54,552.56
Total ledger assets, as per balance.....	\$ 8,086,313.73

NON-LEDGER ASSETS.

Interest due \$6,976.15 and accrued (\$124,515.50) on bonds.....	\$ 131,491.73
Interest accrued on other assets.....	594.06
Rents due.....	250.00
Total interest and rents due and accrued.....	132,335.79
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	349,000.00
Furniture and fixtures.....	12,084.11
Gross assets.....	\$ 8,579,733.63

DEDUCT ASSETS NOT ADMITTED.

Personal debit balances.....	\$	54,552.56	
Furniture and fixtures.....		12,084.11	
			\$ 66,636.67
Total admitted assets.....	\$	8,513,096.96	

LIABILITIES.

Death claims due and unpaid—225.....	\$	282,820.51	
Death claims resisted—31.....		57,500.00	
Death claims reported but not yet adjusted—66.....		82,350.00	
Total death claims.....	\$	422,670.51	
Sick and accident claims due and unpaid—145.....	\$	1,238.00	
Sick and accident claims reported but not yet adjusted—11 ..		225.50	
Total sick and accident claims.....		1,463.50	
Total unpaid claims.....	\$	424,134.01	
Salaries, rents, expenses, commissions, etc., due or accrued.....		28,127.72	
Total liabilities.....	\$	452,261.28	

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Emergency.</i>	<i>Relief.</i>
Balance on hand December 31, 1907.....	\$ 355,297.35	\$ 6,484,036.54	\$ 15,433.71
Received during the year from assessments.....	4,158,413.73		
Received during the year from interest and dividends.....	289,852.25		550.17
Total.....	\$ 4,803,563.33	\$ 6,484,036.54	\$ 15,983.88
Transferred to other funds.....	1,081,736.65		
Balance.....	\$ 3,721,826.68	\$ 6,484,036.54	\$ 15,983.88
Received by transfers.....		954,888.73	33,353.31
Balance after transfers.....	\$ 3,721,826.68	\$ 7,443,925.27	\$ 49,337.19
Disbursed during the year.....	3,239,527.32		1,728.75
Balance on hand December 31, 1908.....	\$ 482,299.36	\$ 7,443,925.27	\$ 47,608.44

	<i>Sick and Accident.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 31,605.48	\$ 97,771.49	\$ 6,984,144.57
Received during the year from assessments.....	88,318.89	22,080.66	4,268,813.28
Received during the year from interest and dividends.....	7,536.60	682.12	298,621.14
Received during the year from dues and per capita tax.....		344,184.47	344,184.47
Received during the year from all other sources.....		30,257.82	30,257.82
Total.....	\$ 127,460.97	\$ 494,976.56	\$11,926,021.28
Transferred to other funds.....	22,224.93		1,103,961.58
Balance.....	\$ 105,236.04	\$ 494,976.56	\$10,822,059.70
Received by transfers.....		110,719.54	1,103,961.58
Balance after transfers.....	\$ 105,236.04	\$ 605,696.10	\$11,926,021.28
Disbursed during the year.....	78,455.70	519,995.78	3,839,707.55
Balance on hand December 31, 1908.....	\$ 26,780.34	\$ 85,700.32	\$ 8,086,313.73

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	281,817	\$ 350,327,918.00
Benefit certificates written during the year	23,811	22,435,365.77
Total	305,628	\$ 323,763,283.77
Deduct terminated or decreased during the year	33,611	33,035,039.77
Total benefit certificates in force December 31, 1908	272,017	\$ 339,728,244.00
Benefit certificates terminated by death during the year	2,311	3,130,272.77
Benefit certificates terminated by lapse during the year	31,300	29,904,767.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	547	\$ 439,250.00
Benefit certificates written during the year	423	327,500.00
Total	970	\$ 766,750.00
Deduct terminated or decreased during the year	324	275,500.00
Total benefit certificates in force December 31, 1908	646	\$ 491,250.00
Benefit certificates terminated by death during the year	3	1,750.00
Benefit certificates terminated by lapse during the year	321	273,750.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	313	\$ 412,023.26
Claims (face value) incurred during the year	2,311	3,130,272.77
Total	2,624	\$ 3,542,296.03
Claims paid during the year	2,302	3,011,217.49
Balance	322	\$ 531,078.54
Saved by compromising or scaling down claims during the year		108,408.03
Claims unpaid December 31, 1908	322	\$ 422,670.51

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	1	\$ 1,000.00
Claims (face value) incurred during the year	3	1,750.00
Total	4	\$ 2,750.00
Claims paid during the year	3	1,518.60
Balance	1	\$ 1,231.40
Saved by compromising or scaling down claims during the year		981.40
Claims unpaid December 31, 1908	1	\$ 250.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	784	\$ 826,003.96
Claims incurred during the year.....	320	500,061.41
Total.....	1,104	\$ 1,326,065.37
Claims paid during the year.....	283	204,679.13
Balance.....	822	\$ 1,121,386.24
Saved by compromising or scaling down claims during the year.....		262,967.89
Claims unpaid December 31, 1908.....	822	\$ 858,418.35

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	69	\$ 1,642.00
Claims incurred during the year.....	3,765	78,203.00
Total.....	3,834	\$ 79,845.00
Claims paid during the year.....	3,678	78,381.00
Claims unpaid December 31, 1908.....	156	\$ 1,463.50

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 20.00
Claims incurred during the year.....	60	1,195.00
Total.....	61	\$ 1,215.00
Claims paid during the year.....	56	1,155.00
Claims unpaid December 31, 1908.....	5	\$ 60.00
Received during the year from members in North Carolina:		
Mortuary.....	\$ 5,454.26	
Sick and accident.....	1,060.48	
Expenses.....	931.22	
Total.....		\$ 7,445.96

KNIGHTS OF PYTHIAS (COLORED).

JOHN T. FETTS, President.

R. W. BROWN, Secretary.

Home Office, Fourth and Chesnut Streets, Winston-Salem, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	3,681.75
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INCOME.

Gross amount of assessments paid by members (for mortuary).\$	6,242.65
Assessments for expense.....	1,023.15
Miscellaneous items.....	971.70
Total income.....	8,237.50
Sum of both amounts.....	\$ 11,919.25

DISBURSEMENTS.

Death claims paid.....	\$ 3,000.00
Other compensation of officers and trustees.....	450.00
Salaries and fees paid to Supreme medical examiners.....	78.30
Traveling and other expenses of officers, trustees and committees.....	546.45
Insurance department fees.....	58.00
Rent.....	60.00
Advertising, printing and stationery.....	228.50
Postage, express, telegraph and telephone.....	60.21
Legal expenses.....	11.50
Furniture and fixtures.....	193.00
Miscellaneous.....	405.00
Total disbursements.....	5,090.96
Balance.....	\$ 6,828.29

LEDGER ASSETS.

Not given.

EXHIBIT OF FUNDS.

	Mortuary.	Expense.	Total.
Balance on hand December 31, 1907.....	\$ 3,639.36	\$ 42.39	\$ 3,681.75
Received during the year from assessments.....	6,242.65		6,242.65
Received during the year from interest and dividends.....			1,023.15
Received during the year from dues and per capita tax.....		1,023.15	
Received during the year from all other sources.....		971.70	971.70
Total.....	\$ 9,882.01	\$ 2,037.24	\$ 11,919.25

SUPREME LODGE KNIGHTS OF PYTHIAS.

Reincorporated June, 1894.

Commenced Business October 1, 1877.

UNION B. HUNT, President.

CARLOS S. HARDY, Secretary.

Home Office, 234-237 Michigan Avenue, Chicago, Ill.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year \$ 2,129,895.86

INCOME.

Gross amount of assessments paid by members (for mortuary) ..	\$ 2,180,762.39
Assessments for expense	361,404.68
Gross amount of membership fees, required or represented by applications	8,730.50
Total paid by members	\$ 2,550,897.57
Interest on mortgage loans	10,261.84
Interest on bonds	79,944.12
Interest from all other sources	3,517.24
Gross rent from association's property	450.00
Sale of lodge supplies	710.50
From all other sources:	
Received on checks protested in 1907, paid in 1908	1,863.65
Account of Parker judgment transferred to real estate ..	2,798.11
Total income	2,650,443.03
Sum of both amounts	\$ 4,780,338.89

DISBURSEMENTS.

Death claims	\$ 1,771,903.79
Returned to members, account cancelled certificates	874.09
Total benefits paid	\$ 1,772,777.88
Commissions and fees paid to or retained by deputies or organizers	174,176.84
Salaries of deputies and organizers	1,350.00
Salaries of officers and trustees	19,184.47
Other compensation of officers and trustees	5,359.80
Salaries and other compensation of committees	180.55
Salaries of office employees	55,704.59
Salaries and fees paid to Supreme medical examiners	3,600.00
Salaries and fees paid to subordinate medical examiners	14,696.25
Traveling and other expenses of officers, trustees and committees	1,526.78
For collection and remittance of assessments and dues	126,586.15
Insurance department fees	820.30
Rent	6,163.25
Advertising, printing and stationery	9,897.57
Postage, express, telegraph and telephone	11,038.28
Lodge supplies	903.28
Official publication	3,637.95
Legal expenses	4,160.57
Furniture and fixtures	1,575.88
Taxes, repairs and other expenses on real estate	1,509.52
Amount written off book value of bonds account	3,094.85

All other disbursements:

Discount on assessments paid in advance.....	\$	19.14
Premium on fidelity bonds.....		2,735.37
Actual expenses.....		1,737.25
Miscellaneous expenses.....		2,708.31
Exchange.....		710.49
Examination and auditing expenses.....		11,049.50
Total disbursements.....	\$	2,236,904.82
Balance.....	\$	2,543,434.07

LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$	54,300.00
Mortgage loans on real estate, first liens.....		264,500.00
Book value of bonds (excluding interest).....	2,091,861.46	
Deposited in trust companies and banks on interest.....		80,512.93
Cash in association's office.....		1,500.00
Organizers' balances.....		49,380.79
Certificate loans.....		330.00
Sundries outstanding.....		1,048.89
Total ledger assets, as per balance.....	\$	2,543,434.07

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	379.16
Interest accrued on bonds.....		19,614.89
Rents due.....		150.00
Total interest and rents due and accrued.....		20,144.05
Market value of real estate over book value.....		10,305.00
Market value (not including interest of bonds and stocks over book value).....		18,255.34
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....		16,541.08
All other assets:		
Furniture and fixtures.....	\$	7,852.02
Postage on hand.....		659.48
		8,511.50
Gross assets.....	\$	2,617,191.04

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds.....	\$	49,380.79
Furniture and fixtures.....		7,852.02
Postage on hand.....		659.48
		57,892.29
Total admitted assets.....	\$	2,559,298.75

LIABILITIES.

Death claims resisted—8.....	\$	14,000.00
Death claims reported but not yet adjusted—92.....		163,500.00
Total death claims unpaid.....	\$	177,500.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		34,790.25
Taxes due or accrued.....		879.65
Advance assessments.....		5,072.87
All other liabilities, viz:		
W. H. Gurney claim.....	\$	189.70
Reserve on certificates.....		671,377.15
		671,566.85
Total liabilities.....	\$	889,809.62

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907	\$ 1,637,124.21	\$ 170,415.04
Received during the year from assessments	2,180,762.39	-----
Received during the year from interest and dividends	70,176.07	-----
Received during the year from all other sources	2,798.11	-----
Total	\$ 3,890,860.78	\$ 170,415.04
Transferred to other funds	566,455.97	-----
Balance	\$ 3,324,404.81	\$ 170,415.04
Received by transfers	-----	500,962.11
Balance after transfers	\$ 3,324,404.81	\$ 671,377.15
Disbursed during the year	1,775,872.73	-----
Balance on hand December 31, 1908	\$ 1,548,532.08	\$ 671,377.15
	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 322,356.61	\$ 2,129,895.86
Received during the year from assessments	361,404.68	2,542,167.07
Received during the year from interest and dividends	23,997.13	94,173.20
Received during the year from all other sources	11,304.65	14,102.76
Total	\$ 719,063.07	\$ 4,780,338.89
Received by transfers	65,493.86	-----
Balance after transfers	\$ 784,556.93	\$ 4,780,338.89
Disbursed during the year	461,032.09	2,236,904.82
Balance on hand December 31, 1908	\$ 323,524.84	\$ 2,543,434.07

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	81,121	\$ 124,911,500.00
Benefit certificates written during the year	11,125	16,318,500.00
Total	92,246	\$ 141,230,000.00
Deduct terminated or decreased during the year	14,489	20,685,500.00
Total benefit certificates in force December 31, 1908	77,757	\$ 120,544,500.00
Benefit certificates terminated by death during the year	1,017	1,849,000.00
Benefit certificates terminated by lapse during the year	13,472	18,836,500.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	2,832	\$ 4,267,000.00
Benefit certificates written during the year	357	507,500.00
Total	3,189	\$ 4,774,500.00
Deduct terminated or decreased during the year	482	654,000.00
Total benefit certificates in force December 31, 1908	2,707	\$ 4,120,500.00
Benefit certificates terminated by death during the year	26	45,000.00
Benefit certificates terminated by lapse during the year	456	609,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	75	\$ 127,500.00
Claims (face value) incurred during the year.....	1,017	1,849,000.00
Total.....	1,092	\$ 1,976,500.00
Claims paid during the year.....	992	1,771,903.79
Balance.....	100	\$ 204,596.21
Saved by compromising or scaling down claims during the year.....		27,096.21
Claims unpaid December 31, 1908.....	100	\$ 177,500.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 2,000.00
Claims (face value) incurred during the year.....	26	45,000.00
Total.....	27	\$ 47,000.00
Claims paid during the year.....	24	41,475.00
Balance.....	2	\$ 5,525.00
Saved by compromising or scaling down claims during the year.....		1,525.00
Claims unpaid December 31, 1908.....	3	\$ 4,000.00
Received during the year from members in North Carolina.....		\$ 87,421.43

LADIES OF THE MACCABEES OF THE WORLD.

Incorporated April 6, 1897.

Commenced Business June 13, 1901.

MRS. LILLIAN M. HOLLISTER, President.

Miss BINA M. WEST, Secretary.

Home Office, Maccabees Temple, Port Huron, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 2,871,340.29

INCOME.

Gross amount of assessments paid by members, viz.:	
For mortuary.....	\$ 812,538.15
For reserve.....	455,889.42
Gross amount of per capita tax, \$171,552.88; assessments for expense, \$97,439.98.....	268,992.86
Gross amount of membership fees, required or represented by applications.....	5,941.85
Medical examiners' fees.....	2,875.50
Total paid by members (less \$1,826.90 returned).....	\$ 1,544,410.88
Interest on bonds.....	118,831.58
Interest from all other sources.....	4,538.59
Gross rent from association's property.....	988.25

Sale of lodge supplies.....	\$	744.41
Official publication.....		4,924.50
Miscellaneous items.....		11,654.73
Total income.....	\$	1,686,092.94
Sum of both amounts.....	\$	4,557,433.23

DISBURSEMENTS.

Death claims.....	\$	757,400.37
Total permanent disability claims.....		19,323.30
Total benefits paid.....	\$	776,723.67
Commissions and fees paid to or retained by deputies or organizers.....		35,604.80
Salaries of deputies and organizers.....		80,313.06
Salaries of officers and trustees—8.....		14,825.00
Salaries of office employees—60.....		34,846.82
Traveling and other expenses of officers, trustees and committees.....		3,442.11
Insurance department fees.....		1,023.70
Rent.....		2,700.00
Advertising, printing and stationery.....		14,558.19
Postage, express, telegraph and telephone.....		9,597.28
Official publication.....		16,627.70
Legal expenses.....		19,747.88
Furniture and fixtures.....		2,166.75
Taxes, repairs and other expenses on real estate.....		487.38
Miscellaneous items.....		29,800.74
Total disbursements.....		1,042,465.08
Balance.....	\$	3,514,968.15

LEDGER ASSETS.

Book value of real estate.....	\$	60,000.00
Book value of bonds (excluding interest).....		3,225,227.34
Deposited in trust companies and banks on interest.....		218,330.32
Cash in association's office.....		11,410.49
Total ledger assets, as per balance.....	\$	3,514,968.15

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$	32,613.01
Interest due and accrued on other assets.....		1,495.40
Rents due and accrued.....		389.00
Total interest and rents due and accrued.....		34,497.41
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....		106,000.00
All other assets:		
Per capita tax.....	\$	18,000.00
Furniture and fixtures.....		11,860.86
Supplies, printed matter, etc.....		11,778.72
		41,639.58
Gross assets.....	\$	3,697,105.14

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	11,860.86
Supplies, printed matter, etc.....		11,778.72
		23,639.58
Total admitted assets.....	\$	3,673,465.56

LIABILITIES.

Death claims resisted—5.....	\$	4,000.00	
Death claims reported but not yet adjusted—92.....		84,071.43	
Present value of deferred death claims payable in instalments.....		34,626.33	
<hr/>			
Total death claims unpaid.....	\$	122,697.76	
Salaries, rents, expenses, commissions, etc., due or accrued.....		23,542.32	
Legal expense on claims, etc.....		5,122.78	
<hr/>			
Total liabilities.....	\$	151,362.86	

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907.....	\$ 29,577.16	\$ 2,792,535.02
Received during the year from rates.....	1,268,427.57	
Received during the year from interest.....	2,503.74	119,344.72
<hr/>		
Total.....	\$ 1,300,508.47	\$ 2,911,879.74
Less money returned.....	1,021.62	
<hr/>		
Total.....	\$ 1,299,486.85	\$ 2,911,879.74
Transferred to other funds.....	455,889.42	
Received by transfers.....		455,889.42
<hr/>		
Balance after transfers.....	\$ 843,597.43	\$ 3,367,769.16
Disbursed during the year.....	795,320.45	
<hr/>		
Balance on hand December 31, 1908.....	\$ 48,276.98	\$ 3,367,769.16
<hr/>		
	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 49,228.11	\$ 2,871,340.40
Received during the year from rates.....	97,439.98	1,365,867.55
Received during the year from interest.....	1,521.71	123,370.17
Received during the year from dues and tax.....	177,494.73	177,494.73
Received during the year from all other sources.....	21,187.39	21,187.39
<hr/>		
Total.....	\$ 346,871.92	\$ 4,559,260.13
Less money returned.....	805.28	1,826.90
<hr/>		
Total.....	\$ 346,066.64	\$ 4,557,433.23
Disbursed during the year.....	247,144.63	1,042,465.08
<hr/>		
Balance on hand December 31, 1908.....	\$ 98,922.01	\$ 3,514,968.15

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	128,957	\$ 98,838,019.39
Benefit certificates written during the year.....	9,009	6,261,500.00
<hr/>		
Total.....	137,966	\$ 105,099,519.39
Deduct terminated or decreased during the year.....	12,032	7,794,790.03
<hr/>		
Total benefit certificates in force December 31, 1908.....	125,934	\$ 97,304,729.36
Benefit certificates terminated by death during the year.....	962	794,613.67
Benefit certificates terminated by lapse during the year.....	11,052	6,986,926.36
Benefit certificates terminated during the year.....	18	13,250.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	159	\$ 137,000.00
Benefit certificates written during the year.....	58	43,250.00
Total.....	217	\$ 180,250.00
Deduct terminated or decreased during the year.....	38	25,000.00
Total benefits in force December 31, 1908.....	179	\$ 155,250.00
Benefit certificates terminated by death during the year.....	1	1,000.00
Benefit certificates terminated by lapse during the year.....	37	24,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	88	\$ 72,364.29
Claims (face value) incurred during the year.....	964	796,738.67
Total.....	1,052	\$ 869,102.96
Claims paid during the year.....	951	757,400.37
Balance.....	101	\$ 111,702.59
Saved by compromising or scaling down claims during the year.....	4	23,631.16
Claims unpaid December 31, 1908.....	97	\$ 88,071.43

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims (face value) incurred during the year.....	1	1,000.00
Claims paid during the year.....	1	1,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims incurred during the year.....	97	19,323.30
Claims paid during the year.....	97	19,323.30
Received during the year from members in North Carolina:		
Mortuary.....	981	47
Reserve.....	552	08
Expenses.....	725	55
Total.....		\$ 2,261.10

LEGION OF THE RED CROSS.

Incorporated November 10, 1888.

Commenced Business September 4, 1883.

HARRY C. MARTIN, President.

JOHN B. TREIBLER, Secretary.

Home Office, 1417 Hollins Street, Baltimore, Md.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	\$	18,005.82
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INCOME.

Gross amount of assessments paid by members (for mortuary) \$	46,794.23	
Gross amount of per capita tax, \$284.27; annual dues, \$6,542.-		
25	6,826.52	
All other assessments, dues or fees:		
Representative fees	500.00	
Certificates	28.00	
Total paid by members	\$	54,148.75
Interest from all other sources		602.01
Sale of lodge supplies		75.57
Official publication		250.59
From all other sources:		
Loan		984.83
Refund		15.51
Total income		56,077.26
Sum of both amounts	\$	74,083.08

DISBURSEMENTS.

Death claims paid	\$	36,661.01
Commissions and fees paid to or retained by deputies or organizers		1,502.94
Salaries of deputies and organizers		443.33
Salaries of officers and trustees—2		1,738.66
Other compensation of officers and trustees		300.00
Salaries of office employees—2		514.84
Traveling and other expenses of officers, trustees and committees		1,105.56
For collection and remittance of assessments and dues		18.60
Insurance department fees		168.85
Rent		150.00
Advertising, printing and stationery		605.79
Postage, express, telegraph and telephone		472.14
Lodge supplies		801.94
Official publication		779.28
Expense of Supreme Lodge meeting		905.89
Legal expenses		150.70
Furniture and fixtures		57.65
Miscellaneous items		401.02
Total disbursements		40,783.20
Balance	\$	33,299.88

LEDGER ASSETS.

Book value of bonds (excluding interest and stocks).....	\$	12,000.00	
Deposited in trust companies and banks on interest.....		10,137.21	
Liens.....		11,162.67	
Total ledger assets, as per balance.....	\$		33,299.88

NON-LEDGER ASSETS.

Market value (not including interest of bonds and stocks over book value)....			480.00
Gross assets.....	\$		33,779.88

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....			480.00
Total admitted assets.....	\$		33,299.88

LIABILITIES.

Death claims due and unpaid—3.....	\$	2,288.69	
Death claims reported but not yet adjusted—5.....		5,000.00	
Total death claims unpaid.....	\$		7,288.69
Borrowed money.....			984.83
Miscellaneous items.....			148.56
Total liabilities.....	\$		8,422.08

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 16,156.54	\$ 1,849.28	\$ 18,005.82
Received during the year from assessments.....	46,794.23		46,794.23
Received during the year from interest and dividends.....	602.01		602.01
Received during the year from dues and per capita tax.....		6,826.52	6,826.52
Received during the year from all other sources.....	11.74	1,842.76	1,854.50
Total.....	\$ 63,564.52	\$ 10,518.56	\$ 74,083.08
Disbursed during the year.....	30,726.25	10,056.95	40,783.20
Balance on hand December 31, 1908.....	\$ 32,838.27	\$ 461.61	\$ 33,299.88

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	2,220	\$ 1,963,750.00
Benefit certificates written during the year.....	738	155,704.70
Total.....	2,958	\$ 2,119,454.70
Deduct terminated or decreased during the year.....	450	314,204.70
Total benefit certificates in force December 31, 1908.....	2,508	\$ 1,805,250.00
Benefit certificates terminated by death during the year.....	41	36,454.70
Benefit certificates terminated by lapse during the year.....	409	277,750.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....		\$.....
Benefit certificates written during the year.....	4	3,000.00
Total benefit certificates in force December 31, 1908.....	4	\$ 3,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	2	\$ 1,500.00
Claims (face value) incurred during the year.....	41	36,454.70
Total.....	43	\$ 37,954.70
Claims paid during the year.....	35	30,666.01
Balance.....	8	\$ 7,288.69
Received during the year from members in North Carolina:		
Mortuary.....	\$ 9.35	
Expenses.....	1.00	
Total.....	\$	10.35

LINCOLN BENEFIT SOCIETY.

Incorporated March, 1901.

Commenced Business October 26, 1903.

F. S. HARGRAVE, President.

S. H. VICK, Secretary.

Home Office, Nash Street, Wilson, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	358.56
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INCOME.

Gross amount of assessments paid by members (for mortuary).....	\$ 2,344.84	
Total income.....		2,344.84
Sum of both amounts.....	\$	2,703.40

DISBURSEMENTS.

Death claims.....	\$ 785.00
Total permanent disability claims.....	507.49
Total benefits paid.....	\$ 1,292.49
Commissions and fees paid to or retained by deputies or organizers.....	338.87
Salaries of office employees.....	277.00
Insurance department fees.....	79.00

Rent.....	\$	63.00
Advertising, printing and stationery.....		62.38
Postage, express, telegraph and telephone.....		30.24
Miscellaneous items.....		294.77
		<hr/>
Total disbursements.....	\$	2,437.75
		<hr/>
Balance.....	\$	265.65

LIABILITIES.

Death claims due and unpaid—1.....	\$	150.00
Sick and accident claims resisted—3.....		27.00
		<hr/>
Total liabilities.....	\$	177.00

EXHIBIT OF FUNDS.

		<i>Mortuary.</i>
Balance on hand December 31, 1907.....	\$	358.56
Received during the year from assessments.....		2,344.84
		<hr/>
Total.....	\$	2,703.40
Disbursed during the year.....		2,437.75
		<hr/>
Balance on hand December 31, 1908.....	\$	265.65

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	1,409	\$ 194,100.00
Benefit certificates written during the year.....	160	16,000.00
		<hr/>
Total.....	1,569	\$ 210,100.00
Benefit certificates terminated by death during the year.....	7	785.00
Benefit certificates terminated by lapse during the year.....	145	21,750.00
		<hr/>

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims incurred during the year.....	8	935.00
Claims paid during the year.....	7	785.00
		<hr/>
Claims unpaid during December 31, 1908.....	1	\$ 150.00
		<hr/>
Received during the year from members in North Carolina (mortality).....		\$ 2,344.84

MASONIC BENEFIT FUND (COLORED).

R. B. McRARY, President.

JAS. H. YOUNG, Secretary.

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$	321 .85
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INCOME.

Gross amount of assessments paid by members (for mortuary) \$	23,324 .96	
Total income.....		23,324 .96
Sum of both amounts.....	\$	23,646 .81

DISBURSEMENTS.

Death claims paid.....	\$	22,943 .00
Total disbursements.....		22,943 .00
Balance.....	\$	703 .81

LEDGER ASSETS.

Cash in association's office.....	\$	703 .81
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EXHIBIT OF FUNDS.

		<i>Mortuary.</i>
Balance on hand December 31, 1907.....	\$	321 .85
Received during the year from assessments.....		23,324 .96
Total.....	\$	23,646 .81
Disbursed during the year.....		22,943 .00
Balance on hand December 31, 1908.....	\$	703 .81

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	5,030	\$ 503,000 .00
Benefit certificates written during the year.....	1,000	100,000 .00
Total.....	6,030	\$ 603,000 .00
Deduct terminated or decreased during the year.....	100	10,000 .00
Total benefit certificates in force December 31, 1908.....	5,930	\$ 593,000 .00

MASONIC MUTUAL LIFE ASSOCIATION.

Incorporated March 3, 1869.

Commenced Business March 3, 1869.

GEORGE GIBSON, President.

WILLIAM MONTGOMERY, Secretary.

Home Office, 706 Twelfth Street, N. W., Washington, D. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 121,153.94

INCOME.

Gross amount of assessments paid by members (for mortuary) ..\$	69,706.47
Gross amount of membership fees, required or represented by applications	25.00
Total paid by members	\$ 69,731.47
Interest on mortgage loans	3,339.31
Interest on collateral loans	1,140.45
Gross rent from association's property	1,200.00
Liens on association's policies	24,094.25
Total income	99,505.48
Sum of both amounts	\$ 220,659.42

DISBURSEMENTS.

Death claims paid	\$ 35,500.00
Commissions and fees paid to or retained by deputies or organizers	4,160.65
Salaries of officers and trustees—2	2,525.00
Salaries and other compensation of committees	255.00
Salaries of office employees	2,362.25
Salaries and fees paid to Supreme medical examiners	233.50
Salaries and fees paid to subordinate medical examiners	1,402.00
Traveling and other expenses of officers, trustees and committees	461.66
For collection and remittance of assessments and dues	575.41
Insurance department fees	146.00
Rent	1,007.25
Advertising, printing and stationery	1,272.65
Postage, express, telegraph and telephone	884.56
Legal expenses	100.00
Taxes, repairs and other expenses on real estate	271.02
Miscellaneous items	3,624.77
Total disbursements	54,781.72
Balance	\$ 165,877.70

LEDGER ASSETS.

Book value of real estate	\$ 20,000.00
Mortgage loans on real estate, first liens	80,000.00
Deposited in trust companies and banks on interest	7,823.45
Cash in association's office, \$1,445.75; deposited in banks (not on interest), \$6,383.61	7,829.36
Bills receivable, \$207.50; organizers' balances, \$4,584.39	4,791.89
Other ledger assets, viz.: Office furniture	1,543.43
Loans on association's policies	43,814.57
Total ledger assets, as per balance	\$ 165,877.70

NON-LEDGER ASSETS.

Interest due (\$235.00) and accrued (\$1,136.66) on mortgages..	\$	1,371.66
Interest due (\$70.15) and accrued (\$131.52) on collateral loans..		201.67
Total interest due and accrued	\$	1,573.33
Market value of real estate over book value		1,000.00
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge—net		1,646.72
Net due and deferred premiums on reserve fund policies		17,560.38
Gross assets	\$	187,658.13

LIABILITIES.

Death claims adjusted, not yet due—3	\$	3,000.00
Death claims reported but not yet adjusted—3		3,000.00
Total unpaid claims	\$	6,000.00
Borrowed money, mortgage		10,000.00
Reserve at 3½ per cent. American Experience Table of mortality on reserve fund policies		130,284.00
Total liabilities	\$	146,284.00

EXHIBIT OF FUNDS.

		<i>Mortuary.</i>
Balance on hand December 31, 1907	\$	121,153.94
Received during the year from assessments		69,706.47
Received during the year from interest and dividends		4,479.76
Received during the year from all other sources		23,319.25
Total	\$	220,659.42
Disbursed during the year		54,781.72
Balance on hand December 31, 1908	\$	165,877.70

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	1,934	\$ 2,167,575.00
Benefit certificates written during the year	383	466,500.00
Total	2,317	\$ 2,634,075.00
Deduct terminated or decreased during the year	288	328,500.00
Total benefit certificates in force December 31, 1908	2,029	\$ 2,305,575.00
Benefit certificates terminated by death during the year	35	34,000.00
Benefit certificates terminated by lapse during the year	253	294,500.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	390	\$ 412,500.00
Benefit certificates written during the year	96	104,500.00
Total	486	\$ 517,000.00
Deduct terminated or decreased during the year	62	66,500.00
Total benefit certificates in force December 31, 1908	424	\$ 450,500.00
Benefit certificates terminated by death during the year	2	1,000.00
Benefit certificates terminated by lapse during the year	60	65,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	7	\$ 7,500.00
Claims (face value) incurred during the year.....	35	34,000.00
Total.....	42	\$ 41,500.00
Claims paid during the year.....	36	35,500.00
Claims unpaid December 31, 1908.....	6	\$ 6,000.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 1,000.00
Claims paid during the year.....	1	1,000.00

Received during the year from members in North Carolina (mortuary and reserve).....\$ 12,268.19

MODERN BROTHERHOOD OF AMERICA.

Incorporated March 20, 1897.

Commenced Business April 5, 1897.

T. B. HANLEY, President.

E. L. BALZE, Secretary.

Home Office, Mason City, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 556,031.25

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary.....	\$ 801,371.50
For reserve.....	77,106.85
Gross amount of per capita tax.....	185,448.65
Suspense fund, being money received and deposited in banks but not distributed to the different funds.....	18,648.93

Total paid by members.....	\$ 1,082,575.93
Interest on mortgage loans.....	25,751.93
Interest on bonds.....	2,188.00
Interest from all other sources.....	2,863.54
Sale of lodge supplies.....	10,611.71
Miscellaneous items of expense.....	12,047.15
Total income.....	1,136,038.26
Sum of both amounts.....	\$ 1,692,069.51

DISBURSEMENTS.

Death claims.....	\$ 749,164.59
Total permanent disability claims.....	3,335.00
Sick and accident claims.....	17,900.00
Total benefits paid.....	\$ 770,399.59

Commissions and fees paid to or retained by deputies or organizers.....	\$	126,721.09
Salaries of officers and trustees—3.....		7,925.00
Salaries and other compensation of committees.....		793.54
Salaries of office employees.....		22,406.91
Traveling and other expenses of officers, trustees and committees.....		828.37
Insurance department fees.....		999.97
Rent for association's occupancy of its own buildings.....		2,186.77
Advertising, printing and stationery.....		7,870.39
Postage, express, telegraph and telephone.....		8,945.92
Lodge supplies.....		6,601.55
Official publication.....		13,029.77
Expense of Supreme Lodge meeting.....		10,568.66
Legal expense in litigating claims.....		4,501.96
Furniture and fixtures.....		1,181.85
Miscellaneous expense.....		13,989.74
Total disbursements.....	\$	998,951.08
Balance.....	\$	639,118.43

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	460,600.00
Book value of bonds (excluding interest).....		176,499.99
Deposited in trust companies and banks on interest.....		10,000.00
Deposited in banks (not on interest).....		46,018.44
Total ledger assets, as per balance.....	\$	639,118.43

NON-LEDGER ASSETS.

Interest due (\$569.35) and accrued (\$14,442.74) on mortgages.....	\$	15,012.09
Interest accrued on bonds.....		2,492.93
Interest due and accrued on collateral loans.....		878.00
Interest accrued on other assets.....		223.95
Total interest due and accrued.....		18,606.97
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....		71,000.00
Reserve fund, per capita tax.....		29,200.00
Gross assets.....	\$	811,925.40

LIABILITIES.

Death claims resisted—23.....	\$	30,250.00
Death claims reported but not yet adjusted—49.....		57,500.00
Total death claims.....	\$	87,750.00
Total permanent disability claims reported but not yet adjusted—28.....		18,750.00
Sick and accident claims resisted—2.....	\$	450.00
Sick and accident claims reported but not yet adjusted—49.....		7,625.00
Total sick and accident claims.....		8,075.00
Total unpaid claims.....	\$	114,575.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		3,057.50
Total liabilities.....	\$	117,632.50

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>	<i>Suspense.</i>
Balance on hand December 31, 1907.....	\$ 35,772.75	\$ 500,351.35	\$
Received during the year from assessments.....	801,371.50	77,106.85	.....
Received during the year from interest and dividends.....	.....	27,939.93	.....
Received during the year from all other sources.....	.....	.....	18,648.93
Total.....	\$ 837,144.25	\$ 605,398.13	\$ 18,648.93
Disbursed during the year.....	770,399.59	.....	.....
Balance on hand December 31, 1908.....	\$ 66,744.66	\$ 605,398.13	\$ 18,648.93

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 19,907.15	\$ 556,031.25
Received during the year from assessments.....	.....	878,478.35
Received during the year from interest and dividends.....	2,863.54	30,803.47
Received during the year from dues and per capita tax.....	185,448.65	185,448.65
Received during the year from all other sources.....	22,658.86	41,307.79
Total.....	\$ 230,878.20	\$ 1,692,069.51
Disbursed during the year.....	228,551.49	998,851.08
Balance on hand December 31, 1908.....	\$ 2,326.71	\$ 693,118.43

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	95,775	\$ 121,282,000.00
Benefit certificates written during the year.....	27,318	31,004,500.00
Benefit certificates increased during the year.....	.....	129,000.00
Total.....	123,093	\$ 152,415,500.00
Deduct terminated or decreased during the year.....	12,990	14,783,500.00
Total benefit certificates in force December 31, 1908.....	110,103	\$ 137,632,000.00
Benefit certificates terminated by death during the year.....	628	785,600.00
Benefit certificates terminated by lapse during the year.....	12,356	13,991,400.00
Benefit certificates terminated otherwise during the year.....	6	6,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	63	\$ 73,750.00
Claims (face value) incurred during the year.....	623	780,800.00
Total.....	686	\$ 854,550.00
Claims paid during the year.....	610	749,164.59
Balance.....	76	\$ 105,385.41
Saved by compromising or scaling down claims during the year.....	.....	11,635.41
Claims unpaid December 31, 1908.....	72	\$ 87,750.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	15	\$ 10,000.00 *
Claims incurred during the year.....	26	17,335.00
Total.....	41	\$ 27,335.00
Claims paid during the year.....	6	3,335.00
Balance.....	35	\$ 24,000.00
Saved by compromising or scaling down claims during the year.....	1	250.00
Claims unpaid December 31, 1908.....	28	\$ 18,750.00

EXHIBIT OF ACCIDENT CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	24	\$ 2,925.00
Claims incurred during the year.....	173	24,175.00
Total.....	197	\$ 27,100.00
Claims paid during the year.....	138	17,900.00
Balance.....	59	\$ 9,200.00
Saved by compromising or scaling down claims during the year.....		500.00
Claims unpaid December 31, 1908.....	51	\$ 80,750.00

MODERN WOODMEN OF AMERICA.

Incorporated May 5, 1884.

Commenced Business January 2, 1883.

A. R. TALBOT, President.

C. W. HAWES, Secretary.

Home Office, Corner Fifteenth Street and Third Avenue, Rock Island, Ill.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 4,641,706.60

INCOME.

Gross amount of assessments paid by members (for mortuary) \$	8,555,670.65
Gross amount of per capita tax.....	954,117.40
Certificates.....	20,502.00
Total paid by members.....	\$ 9,530,290.05
Interest on bonds.....	16,951.40
Interest from all other sources.....	64,939.83
Gross rent from association's property.....	850.00
Sale of lodge supplies.....	103,695.00
Official publication.....	45,901.61

Total income.....9,762,627.89

Sum of both amounts.....\$14,404,334.49

DISBURSEMENTS.

Death claims paid	\$ 8,828,793.05
Salaries of deputies and organizers	338,908.89
Salaries of officers and trustees—3	17,068.23
Other compensation of officers and trustees	26,570.00
Salaries and other compensation of committees	9,667.50
Salaries of office employees	194,437.79
Salaries and fees paid to Supreme medical examiners	13,559.70
Salaries and fees paid to subordinate medical examiners	4,015.26
Traveling and other expenses of officers, trustees and committees	13,017.69
Insurance department fees	2,372.10
Rent, including association's occupancy of its own buildings	1,582.50
Advertising, printing and stationery	49,623.80
Postage, express, telegraph and telephone	46,327.28
Lodge supplies	70,488.68
Official publication	179,383.73
Expense of Supreme Lodge meeting	178,171.97
Legal expenses	33,198.73
Furniture and fixtures	8,166.95
Taxes, repairs and other expenses on real estate	4,168.12
Miscellaneous items	98,094.26
Total disbursements	<u>\$10,057,616.23</u>
Balance	\$ 4,346,718.26
Less previously purchased furniture and library	<u>89,741.26</u>
Total	<u>\$ 4,256,977.00</u>

LEDGER ASSETS.

Book value of real estate, unincumbered	\$ 366,846.46
Book value of bonds (excluding interest)	1,906,988.95
Deposited in trust companies and banks on interest	1,983,141.59
Total ledger assets, as per balance	<u>\$ 4,256,977.00</u>

NON-LEDGER ASSETS.

Interest due on bonds	\$ 27,755.67
Interest due on other assets	9,524.96
Total interest due	37,280.63
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	1,098,000.00
All other assets:	
Supply and paper stock inventory	\$ 30,601.01
Printing plant, inventory	65,909.95
Furniture, inventory	82,973.40
Library, inventory	5,729.00
	<u>185,214.16</u>
Gross assets	<u>\$ 5,577,471.79</u>

DEDUCT ASSETS NOT ADMITTED.

Other items, viz.:	
Supplies, etc.	\$ 185,214.16
Defunct bank	100,000.00
	<u>285,214.16</u>
Total admitted assets	<u>\$ 5,292,257.63</u>

LIABILITIES.

Death claims due and unpaid—88	\$	152,620.65
Death claims resisted—93		159,000.00
Death claims reported but not yet adjusted—503		840,343.75
Total death claims—684	\$	1,151,964.40
Salaries, rents, expenses, commissions, etc., due or accrued		49,743.50
Total liabilities	\$	1,201,707.90

EXHIBIT OF FUNDS.

Balance December 31, 1907:	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Cash	\$ 3,796,105.20	\$ 433,483.39	\$ 4,229,583.59
Real estate		322,376.75	322,376.75
Furniture		84,533.86	84,533.86
Library		5,207.40	5,207.40
Total balance	\$ 3,796,105.20	\$ 845,601.40	\$ 4,641,706.60

RECEIVED DURING YEAR.

	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Assessments	\$ 8,555,670.65	\$	\$ 8,555,670.65
Interest	16,951.40	64,939.83	81,891.23
Dues and per capita tax		954,117.40	954,117.40
All other sources		170,948.61	170,948.61
Total	\$12,368,727.25	\$ 2,035,607.24	\$14,404,334.49
Transferred to other funds	5,029.40		5,029.40
Balance	\$12,363,697.85	\$ 2,035,607.24	\$14,399,305.09
Received by transfers		5,029.40	5,029.40
Balance after transfers	\$12,363,697.85	\$ 2,040,636.64	\$14,404,334.49
Dropped furniture and library		89,741.26	89,741.26
Balance after dropped	\$12,363,697.85	\$ 1,950,895.38	\$14,314,593.23
Disbursed during year	8,828,793.05	1,228,823.18	10,057,616.23
Balance on hand December 31, 1908	\$ 3,534,904.80	\$ 722,072.20	\$ 4,256,977.00

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	880,064	\$ 1,430,688,000.00
Benefit certificates written during the year	132,249	181,902,500.00
Total	1,012,313	\$ 1,612,590,500.00
Deduct terminated or decreased during the year	52,014	67,277,500.00
Total benefit certificates in force December 31, 1908	960,299	\$ 1,545,313,500.00
Benefit certificates terminated by death during the year	5,274	9,097,000.00
Benefit certificates terminated by lapse during the year	46,740	58,180,500.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement		\$
Benefit certificates written during the year	127	180,500.00
Total	127	\$ 180,500.00
Deduct terminated or decreased during the year	8	8,000.00
Total benefit certificates in force December 31, 1908 ..	119	\$ 172,500.00
Benefit certificates terminated by lapse during the year ..	8	8,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	602	\$ 1,010,419.35
Claims (face value) incurred during the year	5,274	9,097,000.00
Total	5,878	\$10,111,419.35
Claims paid during the year	5,153	8,828,793.05
Balance	725	\$ 1,282,626.30
Saved by compromising or scaling down claims during the year ..	41	130,661.90
Claims unpaid December 31, 1908	684	\$ 1,151,964.40
Received during the year from members in North Carolina:		
Mortuary	\$ 212.75	
Expenses	36.45	
Total		\$ 249.20

MUTUAL LIFE AND INDEMNITY ASSOCIATION.

Incorporated August 19, 1904.

Commenced Business September 1, 1904.

S. H. TOMLINSON, President.

CHARLES H. WILBORN, Secretary.

Home Office, High Point, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 75.00

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 861.73
For fees	83.25

Total income 944.98

Sum of both amounts\$ 1,019.98

DISBURSEMENTS.

Death claims paid	\$	586.60
Commissions and fees paid to or retained by deputies or organizers		245.62
Advertising, printing and stationery		5.25
Taxes		50.00
Total disbursements	\$	887.47
Balance	\$	132.57

LEDGER ASSETS.

Cash in association's office	\$	132.57
Total admitted assets	\$	132.57
Received during the year from members in North Carolina:		
Mortuary	\$	586.60
Expenses		290.87
Total	\$	887.47

NATIONAL UNION.

Incorporated May 14, 1881.

Commenced Business June, 1881.

HARRY E. EVANS, President.

EDWIN A. MYERS, Secretary.

Home Office, 447 Michigan Street, Toledo, Ohio.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 1,343,158.80

INCOME.

Gross amount of assessments paid by members (for mortuary)	\$	2,452,796.83
Annual dues		259.00
All other assessments, dues or fees:		
Changed certificates		796.98
Registering social members		58.00
Total paid by members (less \$155.40 returned)	\$	2,461,015.41
Interest on bonds		48,196.78
Interest from all other sources		8,516.07
Sale of lodge supplies		943.28
Official publication		32.34
Profit on sale or maturity of ledger assets		135.09
Miscellaneous		478.06
Total income		2,519,317.03
Sum of both amounts	\$	3,862,475.83

DISBURSEMENTS.

Death claims paid	\$ 2,209,150.00
Commissions and fees paid to or retained by deputies or organizers	23,392.54
Salaries of deputies and organizers	15,135.96
Salaries of managers or agents not deputies or organizers	2,416.67
Salaries of officers and trustees	15,200.00
Other compensation of officers and trustees	1,294.10
Salaries and other compensation of committees	1,950.00
Salaries of office employees	13,424.75
Salaries and fees paid to Supreme medical examiners	3,084.50
Salaries and fees paid to subordinate medical examiners	8,514.00
Traveling and other expenses of officers, trustees and committees	12,808.49
Insurance department fees	460.75
Advertising, printing and stationery	9,213.07
Postage, express, telegraph and telephone	4,084.98
Lodge supplies	902.36
Official publication	8,614.61
Expense of Supreme Lodge meeting	8,664.40
Legal expense in litigating claims, etc.	1,761.37
Furniture and fixtures	1,735.51
Taxes, repairs and other expenses on real estate	2,224.69
Amount charged off to bring book value of securities down to par value	16,960.79
Miscellaneous items—expense, general	19,697.57
Total disbursements	\$ 2,380,691.11
Balance	\$ 1,481,784.72

LEDGER ASSETS.

Book value of real estate, unincumbered	\$ 49,453.65
Book value of bonds (excluding interest)	1,200,948.00
Deposited in trust companies and banks on interest	231,383.07
Total ledger assets, as per balance	\$ 1,481,784.72

NON-LEDGER ASSETS.

Interest due and accrued on bonds	1,084.57
Market value (not including interest) of bonds and stocks over book value	59,504.79
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	200,000.00
Gross assets	\$ 1,742,374.08

LIABILITIES.

Death claims resisted—4	\$ 6,000.00
Death claims reported but not yet adjusted—72	166,000.00
Total death claims unpaid	\$ 172,000.00
Total liabilities	\$ 172,000.00

EXHIBIT OF FUNDS.

	<i>Assessment.</i>	<i>Mortuary.</i>	<i>Expense.</i>
Balance on hand December 31, 1907.....	\$ 202,771.91	\$ 3,548.62	\$ 70,191.05
Received during the year from assessments	2,452,796.83	-----	-----
Received during the year from interest and dividends.....	-----	6,497.30	2,018.77
Received during the year from dues and per capita tax.....	-----	-----	259.00
Received during the year from all other sources.....	-----	-----	9,568.66
Total.....	\$ 2,655,568.74	\$ 10,045.92	\$ 82,037.48
Transferred to other funds.....	2,554,027.87	160,000.00	-----
Balance.....	\$ 101,540.87	\$ *149,954.08	\$ 82,037.48
Received by transfers.....	-----	2,403,142.77	150,885.10
Balance after transfers.....	\$ 101,540.87	\$ 2,253,188.69	\$ 232,922.58
Disbursed during year.....	-----	2,209,150.00	154,735.72
Balance on hand December 31, 1908	\$ 101,540.87	\$ 44,038.69	\$ 78,186.86

* Deficit.

	<i>Reserve.</i>	<i>Building Fund.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 1,017,193.57	\$ 49,453.65	\$ 1,343,158.80
Received during year from assessments.....	-----	-----	2,452,796.83
Received during year from interest and dividends.....	48,196.78	-----	56,712.85
Received during year from dues and per capita tax.....	-----	-----	259.00
Received during year from all other sources	135.09	-----	9,703.75
Total.....	\$ 1,065,525.44	\$ 49,453.65	\$ 3,862,631.23
Transferred to other funds.....	-----	-----	2,714,027.87
Balance.....	\$ 1,065,525.44	\$ 49,453.65	\$ 1,148,603.36
Received by transfers.....	160,000.00	-----	2,714,027.87
Balance after transfers.....	\$ 1,225,525.44	\$ 49,453.65	\$ 3,862,631.23
Disbursed during year.....	16,960.79	-----	2,380,846.51
Balance on hand December 31, 1908	\$ 1,208,564.65	\$ 49,453.65	\$ 1,481,784.72

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	61,099	\$ 128,145,000.00
Benefit certificates written during the year.....	5,518	6,993,000.00
Benefit certificates increased during the year.....	-----	103,000.00
Total.....	66,617	\$ 135,241,000.00
Deduct terminated or decreased during the year.....	5,851	10,317,000.00
Total benefit certificates in force December 31, 1908....	60,766	\$ 124,924,000.00
Benefit certificates terminated by death during the year.....	853	2,171,000.00
Benefit certificates terminated by lapse during the year.....	4,998	7,723,000.00
Benefit certificates terminated by decrease during the year....	-----	423,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	496	\$ 849,000.00
Benefit certificates written during the year.....	2	4,000.00
Total.....	498	\$ 853,000.00
Deduct terminated or decreased during the year.....	30	49,000.00
Total benefit certificates in force December 31, 1908....	468	\$ 804,000.00
Benefit certificates terminated by death during the year.....	4	5,000.00
Benefit certificates terminated by lapse during the year.....	26	44,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	96	\$ 218,000.00
Claims (face value) incurred during the year.....	853	2,171,000.00
Total.....	949	\$ 2,389,000.00
Claims paid during the year.....	870	2,209,150.00
Balance.....	79	\$ 179,850.00
Saved by compromising or scaling down claims during the year.....	3	7,850.00
Claims unpaid December 31, 1908.....	76	\$ 172,000.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	4	5,000.00
Total.....	5	\$ 6,000.00
Claims paid during the year.....	5	6,000.00

THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA.

Incorporated January 16, 1888.

Commenced Business in N. C. October 1, 1905.

F. A. SELLS, President.

C. C. DANIEL, Secretary.

Home Office, 638 N. Park Street, Columbus, Ohio.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 297,483.88

INCOME.

Gross amount of assessments paid by members, viz.:

For reserve.....	\$ 47,081.80
For indemnity.....	339,657.80
For expense.....	84,078.40
Gross amount of per capita tax.....	19,240.00
Gross amount of membership fees, required or represented by applications.....	8,520.00
Widows' and orphans' fund (from applications).....	17,040.00

Total paid by members.....	\$ 515,618.00
Interest on mortgage loans.....	1,134.34
Interest on bonds.....	2,230.00
Interest on bank deposits.....	6,940.02
Gross rent from association's property, including lease.....	1,311.44
Sale of lodge supplies.....	5,200.53
Official publication.....	8,390.52
Miscellaneous items.....	2,353.26

Total income.....\$ 543,178.11

Sum of both amounts.....\$ 840,661.99

DISBURSEMENTS.

Death claims (accident).....	\$ 97,012.50
Accident claims (disability).....	202,917.12
Widows' and orphans' claims.....	27,849.66

Total benefits paid.....	\$ 327,779.28
Salaries of officers and trustees—6.....	9,740.00
Salaries of office employees—23.....	15,185.11
Salaries and fees paid to Supreme medical examiners.....	8,364.50
Salaries and fees paid to subordinate medical examiners.....	2,012.50
Traveling and other expenses of officers, trustees and committees.....	3,665.08
Insurance department fees.....	1,260.30
Rent.....	5,000.00
Advertising, printing and stationery.....	6,059.89
Postage, express, telegraph and telephone.....	9,170.37
Lodge supplies.....	3,861.21
Official publication.....	28,916.80
Expense of Supreme Lodge meeting.....	8,154.65
Legal expense in litigating claims, \$1,698.72; other legal expenses, \$1,901.29.....	3,600.01
Furniture and fixtures.....	2,882.46

Taxes, repairs and insurance on real estate.....	\$	3,079.78	
Miscellaneous items.....		9,120.24	
Total disbursements.....	\$		447,852.18
Balance.....	\$		392,809.81

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	17,522.99	
Book value of bonds (excluding interest).....		92,768.38	
Deposited in trust companies and banks on interest.....		245,198.57	
Cash in association's office.....		37,319.87	
Total ledger assets, as per balance.....	\$		392,809.81

NON-LEDGER ASSETS.

Interest accrued on mortgages.....			117.02
Market value (not including interest of bonds and stocks over book value)....			1,656.62
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....			54,436.00
All other assets:			
Accounts receivable (secured).....	\$	889.22	
Accounts receivable (unsecured).....		20.25	
Furniture and fixtures.....		15,009.45	
Stationery and house supplies.....		5,678.33	
			21,597.25
Gross assets.....	\$		470,616.70

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	909.47	
Furniture and fixtures.....		15,009.45	
Stationery and house supplies.....		5,678.33	
			21,597.25
Total admitted assets.....	\$		449,019.45

LIABILITIES.

Death claims resisted—12.....	\$	75,600.00	
Death claims reported not, yet adjusted—9.....		56,700.00	
Present value of deferred death claims payable in instalments (\$25.00 weekly).....		8,275.00	
Total death claims.....	\$		140,575.00
Total accident claims resisted—4.....	\$	3,285.71	
Total accident claims reported but not yet adjusted—412 (ap- proximated).....		12,360.00	
Total accident claims.....			15,645.71
Total liabilities.....	\$		156,220.71

EXHIBIT OF FUNDS.

	Indemnity.	Reserve.	General Expense.
Balance on hand December 31, 1907.....	\$ 38,436.86	\$ 229,265.21	\$ 11,283.36
Received during the year from assessments.....	339,657.80	47,081.80	84,078.40
Received during the year from interest and dividends.....	1,402.79	7,804.62	428.64

	<i>Indemnity.</i>	<i>Reserve.</i>	<i>General Expense.</i>
Received during the year from dues and per capita tax	\$	\$	\$ 19,240.00
Received during the year from all other sources .....	.....	.....	25,604.14
Total	\$ 379,497.45	\$ 284,151.63	\$ 140,634.54
Disbursed during the year	299,929.62	.....	120,038.24
Balance on hand December 31, 1908	\$ 79,567.82	\$ 284,151.63	\$ 20,596.30

	<i>Widows and Orphans.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 18,498.45	\$ 297,483.88
Received during the year from assessments .....	.....	470,818.00
Received during the year from interest and dividends	668.31	10,304.36
Received during the year from dues and per capita tax .....	.....	19,240.00
Received during the year from all other sources	17,211.61	42,815.75
Total	\$ 36,378.37	\$ 840,661.99
Disbursed during the year	27,884.32	447,852.18
Balance on hand December 31, 1908	\$ 8,494.05	\$ 392,809.81

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	45,400	\$ 227,000,000.00
Benefit certificates written during the year	8,520	42,600,000.00
Total	53,920	\$ 269,600,000.00
Deduct terminated or decreased during the year	3,139	15,695,000.00
Total benefit certificates in force December 31, 1908	50,781	\$ 253,905,000.00
Benefit certificates terminated by death during the year	326	1,630,000.00
Benefit certificates terminated by lapse during the year	2,813	14,065,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	446	\$ 2,230,000.00
Benefit certificates written during the year	261	1,305,000.00
Total	707	\$ 3,535,000.00
Deduct terminated or decreased during the year	55	275,000.00
Total benefit certificates in force December 31, 1908	652	\$ 3,260,000.00
Benefit certificates terminated by death during the year	3	15,000.00
Benefit certificates terminated by lapse during the year	52	260,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	8	\$ 60,237.50
Claims (face value) incurred during the year	33	207,900.00
Total	41	\$ 268,137.50
Claims paid during the year	18	97,012.50
Balance	23	\$ 171,125.00
Saved by compromising or scaling down claims during the year	2	30,550.00
Claims unpaid December 31, 1908	21	\$ 140,575.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	-----	\$-----
Claims (face value) incurred during the year	1	6,300.00
Claims unpaid December 31, 1908	1	6,300.00

EXHIBIT OF ACCIDENT CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	356	\$ 12,086.42
Claims incurred during the year	2,794	213,640.55
Total	3,150	\$ 225,726.97
Claims paid during the year	2,667	202,917.12
Balance	483	\$ 22,809.85
Saved by compromising or scaling down claims during the year	67	7,164.14
Claims unpaid December 31, 1908	416	\$ 15,645.71

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	-----	\$-----
Claims incurred during the year	27	1,690.98
Claims paid during the year	25	1,501.70
Balance	2	\$ 189.28
Claims unpaid December 31, 1908	-----	\$ 189.28

THE PEOPLES HOME AND CHARITABLE ASSOCIATION.

Incorporated July, 1907.

Commenced Business October 15, 1907.

H. I. JONES, President.

C. H. JONES, Secretary.

Home Office, 408 Church Street, Winston-Salem, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	\$	402.92
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INCOME.

Gross amount of membership fees, required or represented by applications	\$	4,569.54
Total income		4,569.54
Sum of both amounts	\$	4,972.46

DISBURSEMENTS.

Death claims	\$	218.25
Total permanent disability claims		947.62
Total benefits paid	\$	1,165.87

Salaries of deputies and organizers.....	\$	750.00
Salaries of managers or agents not deputies or organizers.....		1,370.86
Salaries of officers and trustees.....		300.00
Other compensation of office employees.....		144.00
Traveling and other expenses of officers, trustees and committees.....		84.00
Insurance department fees.....		190.00
Rent.....		60.00
Paid borrowed money.....		500.00
Total disbursements.....	\$	4,564.73
Balance.....	\$	407.73

EXHIBIT OF FUNDS.

Balance on hand December 31, 1907.....	\$	402.92
Received during the year from dues and per capita tax.....		4,569.54
Total.....	\$	4,972.46
Balance after transfers.....		4,564.73
Balance on hand December 31, 1908.....	\$	407.73

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	240	\$ 4,137.00
Benefit certificates written during the year.....	4,201	79,025.00
Total.....	4,441	\$ 83,162.00
Deduct terminated or decreased during the year.....	2,100	39,512.00
Total benefit certificates in force December 31, 1908.....	2,341	\$ 43,650.00
Benefit certificates terminated by death during the year.....	7	218.25
Benefit certificates terminated by lapse during the year.....	2,093	39,293.75

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	240	\$ 4,137.00
Benefit certificates written during the year.....	4,201	79,025.00
Total.....	4,441	\$ 83,162.00
Deduct terminated or decreased during the year.....	2,100	39,512.00
Total benefit certificates in force December 31, 1908.....	2,341	\$ 43,650.00
Benefit certificates terminated by death during the year.....	7	218.25
Benefit certificates terminated by lapse during the year.....	2,093	39,293.75

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....		\$
Claims (face value) incurred during the year.....	7	218.25
Claims paid during the year.....	7	218.25

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims incurred during the year.....	509	947.62
Claims paid during the year.....	509	947.62
		<hr/>
Received during the year from members in North Carolina.....		\$ 4,569.54

PEOPLES INDEPENDENT ORDER TRUE REFORMERS.

J. M. GOODE, President.

ROBERT B. HENDERSON, Secretary.

Home Office, 412 South Street, Charlotte, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$ 1,200.88
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INCOME.

Gross amount of assessments paid by members, viz.:	
For mortuary	\$ 989.75
For sick and accident	861.25
Gross amount of per capita tax	267.85
Gross amount of membership fees, required or represented by applications	405.00
<hr/>	
Total income	2,523.85
Sum of both amounts	\$ 3,724.73

DISBURSEMENTS.

Death claims	\$	525.00	
Sick and accident claims		900.00	
Total benefits paid	\$	1,425.00	
Commissions and fees paid to or retained by deputies or organizers		105.00	
Salaries of deputies and organizers		165.00	
Other compensation of officers and trustees		58.75	
Traveling and other expenses of officers, trustees and committees			
		12.85	
Insurance department fees		59.00	
Rent		150.00	
Advertising, printing and stationery		35.65	
Postage, express, telegraph and telephone		1.00	
Lodge supplies		207.83	
Official publication		9.00	
Legal expenses		10.00	
Miscellaneous		60.00	
Total disbursements			2,238.08
Balance	\$	1,485.65	

LEDGER ASSETS.

Gross assets	\$	1,485.65
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LIABILITIES.

Salaries, rents, expenses, commissions, etc., due or accrued	\$	100.00
Total liabilities	\$	100.00

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Sick and Accident.</i>
Balance on hand December 31, 1907	\$ 815.00	\$ 861.25
Received during the year from assessments	989.75	215.28

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 170.35	\$ 1,200.58
Received during the year from assessments	267.85	2,118.85

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>
Benefit certificates in force December 31, 1907, as per last statement	411
Benefit certificates written during the year	169
Total benefit certificates in force December 31, 1908	580
Benefit certificates terminated by death during the year	5
Benefit certificates terminated by lapse during the year	125

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	\$
Claims (face value) incurred during the year	126.75
Received during the year from members in North Carolina:	
Mortuary	\$ 989.75
Sick and accident	861.25
Expenses	267.25
Total	\$ 2,118.25

RALEIGH UNION SOCIETY.

J. W. H. RAY, President.

JAMES A. WATKINS, Secretary,

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ----- \$ 26.45

INCOME.

Gross amount of assessments paid by members (for mortuary). \$	5,060.00
Gross amount of per capita tax, \$2,040.00; annual dues, \$3,060.00-----	5,100.00
Representative fees in the G. B. B.-----	136.00
Total income-----	5,236.00
Sum of both amounts-----	\$ 5,262.45

DISBURSEMENTS.

Death claims paid-----	\$ 5,060.00
Salaries of officers and trustees—5-----	80.00
Insurance department fees-----	68.00
Advertising, printing and stationery-----	25.45
Postage, express, telegraph and telephone-----	7.00
Expense of Supreme Lodge meeting-----	7.00
Total disbursements-----	5,247.45
Balance-----	\$ 15.00

LEDGER ASSETS.

Total ledger assets, as per balance----- \$ 15.00

EXHIBIT OF FUNDS.

	Mortuary.	Expense.	Total.
Balance on hand December 31, 1907-----	\$ 26.45	\$ -----	\$ 26.45
Received during the year from assessments-----	2,040.00	-----	2,040.00
Received during the year from interest and dividends-----	3,060.00	-----	3,060.00
Received during the year from all other sources-----	136.00	136.00	136.00
Total-----	\$ 5,262.45	\$ 136.00	\$ 5,262.45
Disbursed during the year-----	5,060.00	187.45	-----
Balance on hand December 31, 1908-----	\$ 15.00	\$ -----	\$ 15.00

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement-----	1,327	\$ 152,595.00
Benefit certificates written during the year-----	33	3,795.00
Total-----	1,360	\$ 156,390.00
Benefit certificates terminated by death during the year-----	44	5,060.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims (face value) incurred during the year.....	44	5,060.00
Claims paid during the year.....	44	5,060.00

REFORMED JUNIOR KNIGHTS OF GIDEON M. A. SOCIETY.

Incorporated February 16, 1904.

Commenced Business April 1, 1904.

C. D. CROOM, President.

J. G. BANTON, Secretary.

Home Office, Goldsboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 100.00

INCOME.

Gross amount of assessments paid by members (for mortuary).....	\$ 1,002.00
Gross amount of per capita tax.....	351.91
Fourth degree.....	10.00
Total paid by members.....	\$ 1,363.91
Sale of lodge supplies.....	79.75
Borrowed money.....	150.00
Total income.....	1,593.66
Sum of both amounts.....	\$ 1,693.66

DISBURSEMENTS.

Death claims paid.....	\$ 845.00
Salaries of deputies and organizers.....	50.00
Salaries of officers and trustees—3.....	232.73
Salaries of office employees.....	16.00
Other compensation of office employees.....	8.20
Traveling and other expenses of officers, trustees and committees.....	15.16
Insurance department fees.....	58.00
Rent.....	25.75
Advertising, printing and stationery.....	49.00
Postage, express, telegraph and telephone.....	30.00
Lodge supplies.....	45.00
Official publication.....	2.50
Expense of Supreme Lodge meeting.....	35.00
Furniture and fixtures.....	50.00
Total disbursements.....	1,462.34
Balance.....	\$ 231.32

LEDGER ASSETS.

Cash in association's office	\$	231.32
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LIABILITIES.

Death claims due and unpaid—6	\$	500.00
Death claims resisted—3		225.00
Total death claims unpaid	\$	725.00
Borrowed money, \$150.00; interest due or accrued on same, \$12.00		162.00
Total liabilities	\$	887.00

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907	\$ 100.00	\$
Received during the year from assessments	1,002.00	.....
Received during the year from all other sources		150.00
Total	\$ 1,102.00	\$ 150.00
Disbursed during the year	845.00	.....
Balance on hand December 31, 1908	\$ 257.00	.....

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$	\$
Received during the year from assessments	361.91	.....
Received during the year from interest and dividends	79.75	.....
Total	\$ 441.66	\$ 1,693.66
Disbursed during the year	617.34	1,462.34
Balance on hand December 31, 1908		\$ 231.32

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	1,916	\$ 191,600.00
Benefit certificates written during the year	50	5,000.00
Total	1,966	\$ 196,600.00
Deduct terminated or decreased during the year	700	70,000.00
Total benefit certificates in force December 31, 1908	1,266	\$ 126,600.00
Benefit certificates terminated by death during the year	5	500.00
Benefit certificates terminated by lapse during the year	100	10,000.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	8	\$ 800.00
Claims (face value) incurred during the year	5	500.00
Total	13	\$ 1,300.00
Claims paid during the year	8	845.00
Balance	5	\$ 455.00
Claims unpaid December 31, 1908	5	\$ 455.00

Received during the year from members in North Carolina:

Mortuary	\$	1,002.00	
Reserve		150.00	
Expenses		441.66	
		<hr/>	
Total	\$		1,593.66

ROYAL ARCANUM.

Incorporated November 5, 1877.

Commenced Business June 23, 1877.

ROBERT VAN SANDS, President.

ALFRED T. TURNER, Secretary.

Home Office, 407 Shawmut Avenue, Boston, Mass.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 4,944,733.15

INCOME.

Gross amount of assessments paid by members (for mortuary)	\$	8,390,331.93	
Gross amount of per capita tax		193,438.70	
Medical examiners' fees; members-at-large cards, \$256.00		3,433.94	
		<hr/>	
Total paid by members	\$	8,587,193.07	
Deduct payments returned to applicants		11.50	
		<hr/>	
Total	\$	8,587,181.57	
Interest on bonds		153,263.02	
Interest from all other sources		32,261.23	
Gross rent from association's property, including \$5,330.51 for association's occupancy of its own buildings		5,330.51	
Sale of lodge supplies		3,585.37	
Official publication		480.47	
Miscellaneous expenses		2,549.65	
		<hr/>	
Total income			8,784,663.22
		<hr/>	
Sum of both amounts			\$13,729,396.37

DISBURSEMENTS.

Death claims paid	\$	7,686,748.90
Salaries of deputies and organizers		24,819.78
Salaries of officers and trustees—6		27,000.00
Other compensation of officers and trustees		4,668.66
Salaries and other compensation of committees		4,350.00
Salaries of office employees		51,059.10
Other compensation of office employees		1,493.19
Traveling and other expenses of officers, trustees and com- mittees		2,626.09
Insurance department fees		597.40
Rent		5,330.51
Advertising, printing and stationery		8,406.14
Postage, express, telegraph and telephone		5,684.91
Lodge supplies		485.25
Official publication		17,972.53

Expense of Supreme Lodge meeting	\$ 22,266.37
Legal expense in litigating claims and other legal expenses	5,976.31
Furniture and fixtures	262.65
Taxes, repairs and other expenses on real estate	5,330.51
Depreciation of real estate to assessed value	6,170.97
Miscellaneous items	19,144.36
Total disbursements	\$ 7,900,393.63
Balance	\$ 5,829,002.74

LEDGER ASSETS.

Book value of real estate, unincumbered	\$ 45,000.00
Book value of bonds (excluding interest)	4,940,420.21
Deposited in trust companies and banks on interest	832,082.53
Other ledger assets	11,500.00
Total ledger assets, as per balance	\$ 5,829,002.74

NON-LEDGER ASSETS.

Interest accrued on bonds	\$ 68,401.16
Interest due on other assets	2,279.34
Total interest and rents due and accrued	70,680.50
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	690,230.70
All other assets:	
Supreme council dues collected not yet turned over to Supreme Lodge	95,928.20
Printing plant, stocks and supplies, office furniture, etc.	18,415.37
Gross assets	\$ 6,704,257.51

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$ 410.81
Book value of bonds and stocks over market value	160,967.71
Other items, viz.:	
Printing plant	9,686.54
Stock and supplies for sale	3,693.99
Office furniture	4,624.03
.....	179,383.08
Total admitted assets	\$ 6,524,874.43

LIABILITIES.

Death claims adjusted, not yet due—50 (class A)	\$ 95,598.26
Death claims resisted—10	18,000.00
Death claims reported but not yet adjusted—244 (class B C) ..	580,760.75
Death claims payable in instalments (class E)	29,000.00
Total death claims unpaid	\$ 723,359.01
Salaries, rents, expenses, commissions, etc., due or accrued	1,206.76
Balances due subordinate councils	329.27
Total liabilities	\$ 724,895.04

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907.....	\$ 756,574.84	\$ 4,000,100.98
Received during the year from assessments.....	8,390,331.93	
Received during the year from interest and dividends.....	28,075.95	151,805.24
Received during the year from all other sources.....	1,650.00	
Total.....	\$ 9,176,632.72	\$ 4,151,906.22
Transferred to other funds.....	850,000.00	
Balance.....	\$ 8,326,632.72	\$ 4,151,906.22
Received by transfer.....		850,000.00
Balance after transfers.....	\$ 8,326,632.72	\$ 5,001,906.22
Disbursed during the year.....	7,686,748.90	7,095.24
Balance on hand December 31, 1908.....	\$ 639,883.82	\$ 4,994,810.98

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 188,057.33	\$ 4,944,733.15
Received during the year from assessments.....		8,390,331.93
Received during the year from interest and dividends.....	5,643.06	185,524.25
Received during the year from dues and per capita tax.....	193,438.70	193,438.70
Received during the year from all other sources.....	13,718.34	15,368.34
Total.....	\$ 400,857.43	\$13,729,396.37
Transferred to other funds.....		850,000.00
Balance.....	\$ 400,857.43	\$12,879,396.37
Received by transfers.....		850,000.00
Balance after transfers.....	\$ 400,857.43	\$13,729,396.37
Disbursed during the year.....	206,549.49	7,900,393.63
Balance on hand December 31, 1908.....	\$ 194,307.94	\$ 5,829,002.74

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	240,430	\$ 504,943,547.67
Benefit certificates written during the year.....	13,282	17,800,500.00
Benefit certificates increased during the year.....		1,386,000.00
Total.....	253,712	\$ 524,130,047.67
Deduct terminated or decreased during the year.....	13,461	27,111,706.45
Total benefit certificates in force December 31, 1908.....	240,251	\$ 497,018,341.22
Benefit certificates terminated by death during the year.....	3,210	7,612,272.70
Benefit certificates terminated by lapse during the year.....	10,251	18,814,039.79
Benefit certificates terminated during the year.....		685,393.96

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	2,901	\$ 6,657,694.88
Benefit certificates written during the year	197	363,500.00
Benefit certificates increased during the year		25,000.00
Total	3,098	\$ 7,046,194.88
Deduct terminated or decreased during the year	170	405,591.25
Total benefit certificates in force December 31, 1908	2,928	\$ 6,640,603.63
Benefit certificates terminated by death during the year	52	127,898.97
Benefit certificates terminated by lapse during the year	118	269,483.84
Benefit certificates terminated during the year		8,208.44

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	345	\$ 834,596.38
Claims (face value) incurred during the year	3,210	7,613,772.70
Total	3,555	\$ 8,448,369.08
Claims paid during the year	3,240	7,686,748.90
Balance	305	\$ 735,620.18
Saved by compromising or scaling down claims during the year	1	41,261.17
Claims unpaid December 31, 1908	304	\$ 694,359.01

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	4	\$ 11,000.00
Claims (face value) incurred during the year	52	127,898.97
Total	56	\$ 138,898.97
Claims paid during the year	51	124,850.95
Balance	5	\$ 14,048.02
Saved by compromising or scaling down claims during the year		48.02
Claims unpaid December 31, 1908	5	\$ 14,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907	10	\$ 26,000.00
Claims incurred in 1908	5	14,000.00
Total	15	\$ 40,000.00
Transferred to recognized claims	3	7,000.00
Claims abandoned	2	4,000.00
Claims unpaid December 31, 1908	10	\$ 29,000.00
Received during the year from members in North Carolina:		
Mortuary	\$ 111,325.25	
Expenses	2,467.78	
Total		\$ 113,793.03

ROYAL BENEFIT SOCIETY.

Incorporated November, 1897.

Commenced Business November, 1897.

D. F. PENNINGTON, M. D., President.

J. MCKENNEY BERRY, Secretary.

Home Office, 902 F Street, N. W., Washington, D. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 17,980.81

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary.....\$ 24,911.90

For sick and accident.....49,933.31

Assessments for expense.....85,661.28

Gross amount of membership fees, required or represented by applications.....84.69

Total paid by members.....\$ 160,591.18

Interest on mortgage loans.....222.50

Interest from all other sources.....158.66

Sale of lodge supplies.....246.15

From all other sources:

Commissions returned.....81.52

Bonds, fees.....72.80

Total income.....161,372.81

Sum of both amounts.....\$ 179,353.62

DISBURSEMENTS.

Death claims.....\$ 24,252.25

Sick and accident claims.....53,635.35

Cancellations.....1,192.35

Total benefits paid.....\$ 79,079.95

Commissions and fees paid to or retained by deputies or organizers.....33,951.26

Salaries of managers or agents not deputies or organizers.....2,353.00

Salaries of officers and trustees—4.....4,585.00

Salaries of office employees—12.....5,846.42

Salaries and fees paid to subordinate medical examiners.....2,447.24

Traveling and other expenses of officers, trustees and committees.....2,409.49

For collection and remittance of assessments and dues.....15,941.26

Insurance department fees.....418.50

Rent.....2,095.20

Advertising, printing and stationery.....2,861.87

Postage, express, telegraph and telephone.....2,712.25

Expense of Supreme Lodge meeting.....328.40

Legal expenses.....961.91

Furniture and fixtures.....2,069.75

Loss on sale or maturity of ledger assets:

Sundry expenses.....116.00

Taxes and licenses.....150.64

All other disbursements:

Interest.....6.25

Bonds.....110.80

Total disbursements.....158,445.19

Balance.....\$ 20,908.43

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 8,500.00	
Book value of bonds (excluding interest and stocks)	1,000.00	
Deposited in trust companies and banks on interest	3,026.66	
Cash in associations' office, \$59.14; deposited in banks (not on interest), \$6,541.68	6,600.82	
Bills receivable; organizers' and collectors' balances	1,780.95	
Total ledger assets, as per balance	\$ 20,908.43	

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	5,838.14	
Furniture, fixtures and safes	700.00	
Gross assets	\$ 27,446.57	

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds	\$ 749.82	
Other items	700.00	
Total admitted assets	\$ 25,996.75	

LIABILITIES.

Death claims reported not yet due—15	\$ 2,532.00	
Death claims reported but not yet adjusted—1	100.00	
Total death claims	\$ 2,632.00	
Total permanent disability claims resisted—1	100.00	
Sick and accident claims reported but not yet adjusted—326	3,004.25	
Total unpaid claims	\$ 5,736.25	
Advance assessments	318.16	
All other liabilities, viz.:		
Current bills for supplies and advertising	\$ 84.80	
Current bills for medical examination	79.25	
Total liabilities	\$ 6,218.46	

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Sick and Accident.</i>
Balance on hand December 31, 1907	\$ 3,048.62	\$ 4,517.50
Received during the year from assessments	24,911.90	49,933.31
Total	\$ 27,960.52	\$ 54,450.81
Balance	\$ 27,960.52	\$ 54,450.81
Received by transfers	1,000.00	6,000.00
Balance after transfers	\$ 28,960.52	\$ 60,450.81
Disbursed during the year	24,252.25	54,827.70
Balance on hand December 31, 1908	\$ 4,708.27	\$ 5,623.11

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 10,414.69	\$ 17,980.81
Received during the year from assessments.....	85,661.28	160,506.49
Received during the year from interest and dividends.....	381.16	381.16
Received during the year from all other sources.....	485.16	485.16
Total.....	\$ 96,942.29	\$ 179,353.62
Transferred to other funds.....	7,000.00	-----
Balance.....	\$ 89,942.29	-----
Balance after transfers.....	\$ 89,942.29	\$ 179,353.62
Disbursed during the year.....	79,365.24	158,445.19
Balance on hand December 31, 1908.....	\$ 10,577.05	\$ 20,908.43

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	12,770	\$ 2,302,075.00
Benefit certificates written during the year.....	9,902	1,923,541.00
Total.....	22,672	\$ 4,225,616.00
Deduct terminated or decreased during the year.....	8,952	1,683,101.00
Total benefit certificates in force December 31, 1908.....	13,719	\$ 2,542,515.00
Benefit certificates terminated by death during the year.....	190	25,301.25
Benefit certificates terminated by lapse during the year.....	8,728	1,656,607.40
Benefit certificates terminated during the year.....	35	1,192.35

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	3,026	\$ 562,400.00
Benefit certificates written during the year.....	1,580	310,900.00
Total.....	4,606	\$ 873,300.00
Deduct terminated or decreased during the year.....	609	245,050.00
Total benefit certificates in force December 31, 1908.....	3,997	\$ 628,250.00
Benefit certificates terminated by death during the year.....	57	8,732.25
Benefit certificates terminated by lapse during the year.....	540	235,965.90
Benefit certificates terminated during the year.....	12	351.85

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	13	\$ 2,723.00
Claims (face value) incurred during the year.....	190	25,301.25
Total.....	203	\$ 28,024.25
Claims paid during the year.....	185	24,252.25
Balance.....	18	\$ 3,772.00
Saved by compromising or scaling down claims during the year.....	3	1,240.00
Claims unpaid December 31, 1908.....	15	\$ 2,532.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement -----	3	\$ 488.00
Claims (face value) incurred during the year -----	57	8,732.25
Total -----	60	\$ 9,220.25
Claims paid during the year -----	57	8,440.25
Balance -----	3	\$ 780.00
Saved by compromising or scaling down claims during the year -----		225.00
Claims unpaid December 31, 1908 -----	3	\$ 555.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement -----		\$ -----
Claims incurred during the year -----	1	100.00
Claims paid during the year -----	1	100.00
Saved by compromising or scaling down claims during the year -----		100.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement -----		\$ -----
Claims incurred during the year -----	1	100.00
Claims paid during the year -----	1	100.00
Saved by compromising or scaling down claims during the year -----		100.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement -----	241	\$ 2,392.50
Claims incurred during the year -----	5,723	54,247.10
Total -----	5,964	\$ 56,639.60
Claims paid during the year -----	5,638	53,635.35
Claims unpaid December 31, 1908 -----	326	\$ 3,004.25

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement -----	53	\$ 553.00
Claims incurred during the year -----	1,417	13,185.95
Total -----	1,470	\$ 13,738.95
Claims paid during the year -----	1,404	13,132.95
Claims unpaid December 31, 1908 -----	66	\$ 606.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement -----		\$ -----
Claims incurred during the year -----	35	1,192.35
Claims paid during the year -----	35	1,192.35

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement		\$
Claims incurred during the year	12	351.85
Claims paid during the year	12	351.85
<hr/>		
Received during the year from members in North Carolina:		
Mortuary	\$ 7,056.55	
Sick and accident	14,113.10	
Expenses	19,995.16	
Total		\$ 41,164.81

ROYAL KNIGHTS OF KING DAVID.

Incorporated September 10, 1883.

Commenced Business 1883.

JOHN MERRICK, President.

W. G. PEARSONS, Secretary.

Home Office, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 1,610.51

INCOME.

Gross amount of assessments paid by members (for mortuary) ..	\$ 7,840.00	
Sale of lodge supplies	1,200.00	
Sale of regalias	240.00	
Total income		9,280.00
Sum of both amounts	\$	10,890.51

DISBURSEMENTS.

Death claims paid	\$ 3,800.00	
Commissions and fees paid to or retained by deputies or organizers	440.00	
Salaries of deputies and organizers	1,200.00	
Salaries of managers or agents not deputies or organizers	1,000.00	
Salaries of office employees—2	500.00	
Traveling and other expenses of officers, trustees and committees	500.00	
Insurance department fees	61.00	
Rent	120.00	
Advertising, printing and stationery	550.30	
Postage, express, telegraph and telephone	165.40	
Lodge supplies	781.40	
Furniture and fixtures	530.05	
Total disbursements		9,648.15
Balance	\$	1,242.36

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 1,610.51	\$ 1,610.51
Received during the year from assessments.....	8,000.00	8,000.00

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	5,000	\$ 250,000.00
Benefit certificates written during the year.....	3,000	150,000.00
Total.....	8,000	\$-----
Benefit certificates terminated by death during the year.....	78	3,800.00
Benefit certificates terminated by lapse during the year.....	370	-----

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	3,000	\$ 150,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 50.00
Claims (face value) incurred during the year.....	78	3,900.00
Claims paid during the year.....	76	\$ 3,800.00

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 50.00
Claims (face value) incurred during the year.....	57	2,850.00
Claims paid during the year.....	56	\$ 2,850.00

SOVEREIGN CAMP WOODMEN OF THE WORLD.

Incorporated January 1, 1891.

Commenced Business January 1, 1891.

Jos. C. Root, President.

JOHN T. YATES, Secretary.

Home Office, Fifteenth and Howard Streets, Omaha, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year \$ 5,869,426.37

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary \$ 4,851,771.99

For reserve 622,019.48

Assessments for expense 748,531.30

Gross amount of membership fees, required or represented by applications 110,271.83

All other assessments, dues or fees:

Surety bonds 10,282.15

General relief fund 42.61

Total paid by members (less \$24,078.63 returned) \$ 6,318,840.73

Interest on bonds 235,465.59

Interest from all other sources 13,242.45

Gross rent from association's property, including \$12,920.00 for association's occupancy of its own buildings 20,072.00

Sale of lodge supplies 14,467.91

Official publication 11,865.77

Miscellaneous items 17,357.16

Total income 6,631,311.61

Sum of both amounts \$12,500,737.98

DISBURSEMENTS.

Death claims \$ 3,709,322.90

Old age benefits 14,800.00

Monuments 296,075.00

Total benefits paid \$ 4,020,197.90

Commissions and fees paid to or retained by deputies or organizers 357,573.72

Salaries of officers and trustees—4 26,100.00

Other compensation of officers and trustees 9,330.00

Salaries and other compensation of committees 9,430.00

Salaries of office employees 120,143.84

Salaries and fees paid to Supreme medical examiners 10,000.00

Salaries and fees paid to subordinate medical examiners 112.29

Traveling and other expenses of officers, trustees and committees 6,858.36

Insurance department fees 1,946.20

Rent, including \$12,970.00 for association's occupancy of its own buildings 13,100.00

Advertising, printing and stationery 59,701.70

Postage, express, telegraph and telephone 29,642.70

Lodge supplies 22,254.29

Official publication 87,085.30

Legal expense in litigating claims.....	\$ 12,317.24
Furniture and fixtures.....	3,436.24
Taxes, repairs and other expenses on real estate.....	15,419.90
Loss on sale or maturity of ledger assets:	
Amortization of premiums on bonds.....	12,067.13
Maturity of ledger assessments.....	40,801.27
Miscellaneous items.....	37,329.84
Total disbursements.....	\$ 4,894,847.92
Balance.....	\$ 7,605,890.06

LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$ 112,474.00
Book value of bonds (excluding interest).....	7,027,808.38
Deposited in trust companies and banks on interest.....	3,000.00
Cash in association's office, \$16,268.41; deposited in banks (not on interest), \$432,201.86.....	448,470.27
Organizers' balances.....	441.00
Due from camps and others.....	13,696.41
Total ledger assets, as per balance.....	\$ 7,605,890.06

NON-LEDGER ASSETS.

Interest due (\$25.00) and accrued (\$59,130.76) on bonds.....	\$ 59,155.76
Rents due.....	196.00
Total interest and rents due and accrued.....	59,351.76
Market value of real estate over book value.....	\$ 47,526.00
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	550,000.00
Inventory.....	63,470.22
Gross assets.....	\$ 8,326,238.04

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	\$ 34.87
Inventory.....	63,470.22
Total admitted assets.....	\$ 8,262,732.95

LIABILITIES.

Death claims due and unpaid.....	\$ 3,508.26
Death claims resisted—37.....	53,594.00
Death claims reported but not yet adjusted—262.....	304,125.00
Total death claims.....	\$ 361,227.26
Old age and other benefits due and unpaid—110.....	99,600.18
Total unpaid claims.....	\$ 460,827.44
Advance assessments.....	75,214.55
Miscellaneous items.....	158,302.82
Total liabilities.....	\$ 694,344.81

EXHIBIT OF FUNDS.

	Mortuary.	Reserve.
Balance on hand December 31, 1907.....	\$ 267,598.64	\$ 5,386,859.71
Received during the year from assessments.....	4,844,654.74	622,019.48
Received during the year from interest and dividends.....	6,212.90	240,131.04
Total.....	\$ 5,118,466.28	\$ 6,249,010.23

Transferred to other funds.....	\$ 1,000,000.00	\$
Balance.....	\$ 4,118,466.28	\$ 6,249,010.23
Received by transfers.....		1,000,000.00
Balance after transfers.....	\$ 4,118,466.28	\$ 7,249,010.23
Disbursed during the year.....	4,015,506.50	12,067.13
Balance on hand December 31, 1908.....	\$ 102,959.78	\$ 7,236,943.10

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 214,968.02	\$ 5,869,426.37
Received during the year from assessments.....	739,435.80	6,206,110.02
Received during the year from interest and dividends.....	2,364.10	248,708.04
Received during the year from all other sources.....	176,493.55	176,493.55
Total.....	\$ 1,133,261.47	\$12,500,737.98
Transferred to other funds.....		1,000,000.00
Balance.....	\$ 1,133,261.47	\$11,500,737.98
Received by transfers.....		1,000,000.00
Balance after transfers.....	\$ 1,133,261.47	\$12,500,737.08
Disbursed during the year.....	867,274.29	4,894,847.92
Balance on hand December 31, 1908.....	\$ 265,987.18	\$ 7,605,890.06

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	389,169	\$ 539,197,400.00
Benefit certificates written during the year.....	95,746	118,946,600.00
Benefit certificates increased during the year.....		296,000.00
Total.....	484,915	\$ 658,440,000.00
Deduct terminated or decreased during the year.....	45,630	56,090,500.00
Total benefit certificates in force December 31, 1908.....	439,285	\$ 602,349,500.00
Benefit certificates terminated by death during the year.....	2,998	4,348,400.00
Benefit certificates terminated by lapse during the year.....	22,594	26,623,400.00
Benefit certificates terminated during the year.....	20,038	25,118,700.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	6,380	\$ 8,338,500.00
Benefit certificates written during the year.....	2,677	3,161,700.00
Benefit certificates increased during the year.....		6,500.00
Total.....	9,057	\$11,506,700.00
Deduct terminated or decreased during the year.....	1,129	1,362,400.00
Total benefit certificates in force December 31, 1908.....	7,928	\$10,144,300.00
Benefit certificates terminated by death during the year.....	51	75,100.00
Benefit certificates terminated by lapse during the year.....	528	566,800.00
Benefit certificates terminated during the year.....	550	720,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	309	\$ 541,938.91
Claims (face value) incurred during the year.....	2,998	4,348,400.00
Total.....	3,307	\$ 4,890,338.91
Claims paid during the year.....	2,994	4,005,397.90
Balance.....	313	\$ 884,941.01
Saved by compromising or scaling down claims during the year ..	14	375,213.75
Claims unpaid December 31, 1908.....	299	\$ 509,727.26

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	4	\$ 6,425.00
Claims (face value) incurred during the year.....	51	75,100.00
Total.....	55	\$ 81,525.00
Claims paid during the year.....	51	66,125.00
Balance.....	4	\$ 15,400.00
Saved by compromising or scaling down claims during the year ..	1	7,600.00
Claims unpaid December 31, 1908.....	3	\$ 7,800.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	72	\$ 76,950.00
Claims incurred during the year.....	43	58,800.00
Total.....	115	\$ 135,750.00
Claims paid during the year.....		14,800.00
Balance.....	115	\$ 120,950.00
Saved by compromising or scaling down claims during the year ..	5	4,700.00
Claims unpaid December 31, 1908.....	110	\$ 116,250.00
Received during the year from members in North Carolina:		
Mortuary.....	\$ 80,968.78	
Reserve.....	10,380.61	
Expenses.....	12,456.74	
Total.....		\$ 103,806.13

STANDARD FRATERNAL SOCIETY.

Incorporated April, 1907.

Commenced Business June 5, 1907.

GEORGE W. CLINTON, President.

W. B. MORRIS, Secretary.

Home Office, 27 West Trade Street, Charlotte, N. C.

INCOME.

Gross amount of membership fees, required or represented by applications.....	\$	1,074.56	
Total paid by members.....	\$	1,074.56	
Advanced by directors.....		501.47	
Total income.....	\$		1,576.03

DISBURSEMENTS.

Death claims.....	\$	16.25	
Sick and accident claims.....		185.52	
Total benefits paid.....	\$	201.77	
Commissions and fees paid to or retained by deputies or organizers.....		491.16	
Printed matter, rents and incidentals.....		883.10	
Total disbursements.....			1,576.03

LIABILITIES.

Death claims adjusted, not yet due—1.....	\$	28.00	
Salaries, rents, expenses, commissions, etc., due or accrued.....		866.49	
Borrowed money.....		79.40	
Advance assessments.....		200.00	
Total liabilities.....	\$		1,145.89

EXHIBIT OF CERTIFICATES.

ONLY NORTH CAROLINA BUSINESS WRITTEN.

	Number.	Amount.
Benefit certificates in force December 31, 1907, as per last statement.....	328	\$ 10,140.00
Benefit certificates written during the year.....	335	8,690.00
Total.....	663	\$ 18,830.00
Deduct terminated or decreased during the year.....	167	4,345.00
Total benefit certificates in force December 31, 1908.....	496	\$ 14,485.00
Benefit certificates terminated by death during the year.....	3	44.50
Benefit certificates terminated by lapse during the year.....	167	4,345.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....		\$-----
Claims (face value) incurred during the year.....	3	44.50
Claims paid during the year.....	2	16.50
Claims unpaid December 31, 1908.....	1	\$ 28.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims incurred during the year.....	131	185.52
Claims paid during the year.....	131	185.52
<hr/>		
Received during the year from members in North Carolina:		
Sick and accident.....	\$ 201.77	
Expenses.....	1,584.51	
<hr/>		
Total.....		\$ 1,686.28

STATE GRAND LODGE, No. 10, I. O. OF G. S. AND D. OF S.

GASTON HICKS, President.

W. H. LESUEM, Secretary.

Home Office, Reidsville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 228.00

INCOME.

Gross amount of assessments paid by members (for mortuary).....\$ 3,750.00
 Sale of lodge supplies.....37.00
 Total income.....3,787.00
 Sum of both amounts.....\$ 4,015.00

DISBURSEMENTS.

Death claims paid.....\$ 3,300.00
 Advertising, printing and stationery.....93.00
 Postage, express, telegraph and telephone.....34.00
 Legal expense in litigating claims, \$291.00; other legal expenses, \$50.00.....341.00
 Total disbursements.....3,768.00
 Balance.....\$ 247.00

LEDGER ASSETS.

Deposited in trust companies and banks on interest.....\$ 247.00
 Total ledger assets, as per balance.....\$ 247.00

LIABILITIES.

Death claims due and unpaid—9.....\$ 625.00
 Death claims adjusted not yet due—7.....625.00
 Death claims resisted—5.....100.00
 Total death claims.....\$ 1,350.00
 Total liabilities.....\$ 1,350.00

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 228.00	\$ 37.00	\$ 228.00
Received during the year from assessments.....	3,750.00	37.00	3,787.00
Total.....	\$ 3,978.00	\$ 37.00	\$ 4,015.00
Balance after transfers.....	\$ 3,300.00	\$ 468.00	\$ 3,768.00
Balance on hand December 31, 1908.....			\$ 247.00

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	1,185	\$ 118,500.00
Benefit certificates terminated during the year.....	1,185	118,500.00

SUPREME FOREST WOODMEN CIRCLE.

Incorporated September 5, 1895.

Commenced Business September 5, 1895.

EMMA B. MANCHESTER, President.

ANNA McDONAGH, Secretary.

Home Office, Fifteenth and Howard Streets, Omaha, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$ 673,299.16
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INCOME.

Gross amount of assessments paid by members, viz.:	
For mortuary.....	\$ 443,278.74
For reserve.....	49,253.16
Gross amount of per capita tax.....	94,757.05
Gross amount of membership fees, required or represented by applications.....	7,006.04
Total paid by members (less \$63.57 returned).....	\$ 594,231.42
Interest on mortgage loans.....	2,000.00
Interest on bonds.....	34,168.25
Interest from all other sources.....	1,608.34
Sale of lodge supplies.....	2,326.95
For advertising.....	756.75
From all other sources:	
Bonds.....	2,297.79
Miscellaneous.....	394.91
Total income.....	637,784.41
Sum of both amounts.....	\$ 1,311,083.57

DISBURSEMENTS.

Death claims paid (excluding monuments and funeral benefits)	\$ 255,495.89
Commissions and fees paid to or retained by deputies or organizers	33,769.89
Salaries of deputies and organizers	3,529.46
Salaries of officers and trustees—3	7,150.00
Salaries of office employees—15	13,302.79
Salaries and fees paid to Supreme medical examiners	9,512.50
Traveling and other expenses of officers, trustees and committees	1,236.79
Insurance department fees	1,084.44
Rent	2,067.00
Advertising, printing and stationery	11,602.80
Postage, express, telegraph and telephone	4,724.34
Lodge supplies	5,231.06
Official publication	9,907.37
Legal expense in litigating claims, \$127.50; other legal expenses, \$3,420.80	3,548.30
Furniture and fixtures	439.43
Taxes, repairs and other expenses on real estate	61.56
Miscellaneous items	10,088.68
Total disbursements	\$ 372,752.30
Balance	\$ 938,331.27

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 50,000.00
Book value of bonds (excluding interest)	795,321.40
Cash in association's office, \$879.16; deposited in banks (not on interest), \$92,130.71	93,009.87
Total ledger assets, as per balance	\$ 938,331.27

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 1,255.55
Interest accrued on bonds	6,167.49
Interest accrued on daily bank balance	212.92
Total interest and rents due and accrued	7,635.96
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	56,500.00
Gross assets	\$ 1,002,467.23

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value	855.18
Total admitted assets	\$ 1,001,612.05

LIABILITIES.

Death claims due and unpaid—1	\$ 533.33
Death claims reported but not yet adjusted—45	48,999.95
Total liabilities	\$ 49,533.28

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Reserve.</i>
Balance on hand December 31, 1907.....	\$ 427,249.95	\$ 224,828.12
Received during the year from assessments.....	443,215.17	49,253.16
Received during the year from interest and dividends.....	7,163.55	30,293.08
Total.....	\$ 877,628.67	\$ 304,374.36
Transferred to other funds.....	544,219.46	
Balance.....	\$ 333,409.21	\$
Received by transfers.....		544,219.46
Balance after transfers.....	\$	\$ 848,593.82
Disbursed during the year.....	255,495.89	3,272.42
Balance on hand December 31, 1908.....	\$ 77,913.32	\$ 845,321.40

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 21,221.09	\$ 673,299.16
Received during the year from assessments.....		492,468.33
Received during the year from interest and dividends.....	319.96	37,776.59
Received during the year from dues and per capita tax.....	94,757.05	94,757.05
Received during the year from all other sources.....	12,782.44	12,782.44
Total.....	\$ 129,080.54	\$ 1,311,083.57
Disbursed during the year.....	113,983.99	372,752.30
Balance on hand December 31, 1908.....	\$ 15,096.55	\$ 938,331.27

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	48,771	\$43,456,600.00
Benefit certificates written during the year.....	19,243	16,581,800.00
Total.....	68,014	\$60,038,400.00
Deduct terminated or decreased during the year.....	8,867	6,578,200.00
Total benefit certificates in force December 31, 1908.....	59,147	\$53,460,200.00
Benefit certificates terminated by death during the year.....	370	354,400.00
Benefit certificates terminated by lapse during the year.....	8,497	6,223,800.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	115	\$ 103,000.00
Benefit certificates written during the year.....	3	2,300.00
Total.....	118	\$ 105,300.00
Deduct terminated or decreased during the year.....	14	12,900.00
Total benefit certificates in force December 31, 1908.....	104	\$ 92,400.00
Benefit certificates terminated by lapse during the year.....	14	12,900.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	30	\$ 14,416.61
Claims (face value) incurred during the year.....	370	354,400.00
Total.....	400	\$ 368,816.61
Claims paid during the year.....	354	255,495.89
Balance.....	46	\$ 113,320.72
Saved by compromising or scaling down claims during the year.....		63,787.44
Claims unpaid December 31, 1908.....	46	\$ 49,533.28
Received during the year from members in North Carolina:		
Mortuary.....	\$ 885.92	
Reserve.....	98.44	
Expenses.....	221.55	
Total.....		\$ 1,205.91

UNITED ORDER OF TENTS OF THE J. R. GIDDINGS AND JOLLIFEE UNION.

Incorporated 1866.

Commenced Business 1866.

S. L. BONNEY, President.

A. M. WOOD, Secretary.

Home Office, 3 Avenue A (Huntersville), Norfolk, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 2,134.99

INCOME.

Gross amount of assessments paid by members (for mortuary).....	\$ 12,057.60	
Gross amount of per capita tax.....	1,256.00	
Gross amount of membership fees, required or represented by applications.....	168.35	
135 lodges paying \$1.00 per month.....	1,620.00	
Total paid by members.....	\$ 13,113.60	
Interest from all other sources.....	100.00	
Total income.....		15,201.95
Sum of both amounts.....		\$ 17,336.94

DISBURSEMENTS.

Death claims paid.....	\$ 11,735.00
Salaries of officers and trustees—3.....	780.00
Insurance department fees.....	61.00
Advertising, printing and stationery.....	87.80

Postage, express, telegraph and telephone.....	\$	122.39
Other legal expenses.....		35.00
Disbursements unaccounted for (total account).....		1,775.00
Total disbursements.....	\$	14,596.19
Balance.....	\$	2,740.75

LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$	2,500.00
Cash in association's office.....		240.75
Total admitted assets.....	\$	2,740.75

LIABILITIES.

Death claims adjusted, not yet due—15.....	\$	1,100.00
Total death claims.....	\$	13,510.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		1,086.19
Total liabilities.....	\$	15,696.19

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 2,134.99	\$ 2,134.99
Received during the year from assessments.....	12,057.60	12,057.60
Received during the year from interest and dividends.....		100.00
Received during the year from dues and per capita tax.....		1,256.00
Received during the year from all other sources.....		1,788.35
Total.....		\$ 17,336.94
Balance after transfers.....		* 14,596.19
Balance on hand December 31, 1908.....		\$ 2,740.75

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	6,521	Not given.
Benefit certificates written during the year.....	481	\$ 24,050.00
Total.....	7,002	Not given.
Deduct terminated or decreased during the year.....	1,978	Not given.
Total benefit certificates in force December 31, 1908.....	5,024	Not given.
Benefit certificates terminated by death during the year.....	140	\$ 13,510.00
Benefit certificates terminated by lapse during the year.....	430	Not given.
Benefit certificates terminated otherwise during the year.....	1,119	Not given.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	772	Not given.
Benefit certificates written during the year.....	94	\$ 4,700.00
Total.....	866	Not given.
Deduct terminated or decreased during the year.....	292	Not given.
Total benefit certificates in force December 31, 1908.....	574	Not given.
Benefit certificates terminated by death during the year.....	16	\$ 1,600.00
Benefit certificates terminated by lapse during the year.....	56	Not given.
Benefit certificates terminated otherwise during the year.....	236	Not given.

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	21	\$ 1,775.00
Claims (face value) incurred during the year	134	12,835.00
Total	155	\$ 14,610.00
Claims paid during the year	140	13,510.00
Claims unpaid December 31, 1908	15	\$ 1,100.00
NORTH CAROLINA CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement	3	\$ 300.00
Claims (face value) incurred during the year	14	1,375.00
Total	17	\$ 1,675.00
Claims paid during the year	16	1,600.00
Claims unpaid December 31, 1908	1	\$ 75.00
Received during the year from members in North Carolina:		
Mortuary	\$ 1,236.75	
Expenses	188.90	
Total	\$	1,425.65

UNION FRATERNAL LEAGUE.

Incorporated June 19, 1889.

Commenced Business April, 1893.

JOHN MERRILL, President.

JAMES F. REYNOLDS, Secretary.

Home Office, 185 Summer Street, Boston, Mass.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year \$ 9,544.38 |

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary	\$ 15,478.98
For sick and accident	6,352.77
Annual dues	15,775.63
Total paid by members	\$ 37,607.38
Interest from all other sources	191.87
Sale of lodge supplies	20.40
From all other sources (sundries)	46.25

Total income 37,865.90 |Sum of both amounts \$ 47,410.28 |

DISBURSEMENTS.

Death claims	\$	13,529.35
Total permanent disability claims		750.00
Sick and accident claims		6,287.00
		<hr/>
Total benefits paid	\$	20,566.35
Commissions and fees paid to or retained by deputies or organizers		2,484.36
Salaries of officers and trustees—3		3,000.00
Salaries of office employees—3		1,110.00
Salaries and fees paid to Supreme medical examiners		600.00
Salaries and fees paid to subordinate medical examiners		902.00
Traveling and other expenses of officers, trustees and committees		1,010.98
For collection and remittance of assessments and dues		1,136.42
Insurance department fees		338.00
Rent		627.50
Advertising, printing and stationery		320.50
Postage, express, telegraph and telephone		555.79
Lodge supplies		574.39
Official publication		1,129.79
Expense of Supreme Lodge meeting		675.55
Legal expenses		377.78
Miscellaneous		1,646.94
		<hr/>
Total disbursements	\$	37,056.35
		<hr/>
Balance	\$	10,353.93
		<hr/>

LEDGER ASSETS.

Deposited in trust companies and banks on interest	\$	9,879.90
Cash in association's office		474.03
		<hr/>
Total ledger assets, as per balance	\$	10,353.93

NON-LEDGER ASSETS

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		3,285.95
All other assets:		
Furniture, fixtures and safes	\$	700.00
Supplies, printed matter and stationery		500.00
		<hr/>
		1,200.00
		<hr/>
Gross assets	\$	14,839.88

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes, etc.	\$	700.00
Supplies, printed matter and stationery		500.00
		<hr/>
		1,200.00
		<hr/>
Total admitted assets	\$	13,639.88
		<hr/>

LIABILITIES.

Death claims resisted—1	\$	500.00
Death claims reported but not yet adjusted—4		3,000.00
		<hr/>
Total death claims	\$	3,500.00

Sick and accident claims resisted—11	\$	355.00
Sick and accident claims reported but not yet adjusted—43 ..		639.00
Total sick and accident claims	\$	994.00
Total unpaid claims	\$	4,494.00
Salaries, rents, expenses, commissions, etc., due or accrued		815.79
Total liabilities	\$	5,309.79

EXHIBIT OF FUNDS.

	<i>Mortuary.</i>	<i>Sick and Accident.</i>
Balance on hand December 31, 1907	\$ 6,117.30	\$ 598.27
Received during the year from assessments	15,478.98	6,352.77
Received during the year from interest and dividends	191.87	
Total	\$ 21,788.15	\$ 6,951.04
Disbursed during the year	14,279.35	6,287.00
Balance on hand December 31, 1908	\$ 7,508.80	\$ 664.04

	<i>Expense.</i>	<i>Total.</i>
Balance on hand December 31, 1907	\$ 2,828.81	\$ 9,544.38
Received during the year from assessments		21,831.75
Received during the year from interest and dividends		191.87
Received during the year from dues and per capita tax	15,775.63	15,775.63
Received during the year from all other sources	66.65	66.65
Total	\$ 18,671.09	\$ 47,410.28
Disbursed during the year	16,490.00	37,056.35
Balance on hand December 31, 1908	\$ 2,181.09	\$ 10,353.93

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	3,052	\$ 2,085,800.00
Benefit certificates written during the year	1,098	633,000.00
Benefit certificates reinstated	17	8,000.00
Benefit certificates increased during the year		4,500.00
Total	4,167	\$ 2,731,300.00
Deduct terminated or decreased during the year	1,046	740,550.00
Total benefit certificates in force December 31, 1908	3,121	\$ 1,990,750.00
Benefit certificates terminated by death during the year	20	16,000.00
Benefit certificates terminated by lapse during the year	1,026	724,550.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement	24	\$ 15,000.00
Total	24	\$ 15,000.00
Deduct terminated or decreased during the year	2	1,500.00
Total benefit certificates in force December 31, 1908	22	\$ 13,500.00
Benefit certificates terminated by death during the year	1	1,000.00
Benefit certificates terminated by lapse during the year	1	500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	5	\$ 4,500.00
Claims (face value) incurred during the year.....	20	13,999.99
Total.....	25	\$ 18,499.99
Claims paid during the year.....	20	13,529.35
Balance.....	5	\$ 4,970.64
Saved by compromising or scaling down claims during the year.....		1,470.64
Claims rejected during the year.....	1	500.00
Claims unpaid December 31, 1908.....	4	\$ 3,000.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....		\$.....
Claims (face value) incurred during the year.....	1	1,000.00
Total.....	1	\$ 1,000.00
Claims paid during the year.....	1	500.00
Balance.....		\$ 500.00
Saved by compromising or scaling down claims during the year.....		500.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 500.00
Claims incurred during the year.....	1	250.00
Total.....	2	\$ 750.00
Claims paid during the year.....	2	750.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	46	\$ 700.50
Claims incurred during the year.....	308	6,580.50
Total.....	354	\$ 7,281.00
Claims dropped, rejected.....	271	6,287.00
Claims dropped, uncompleted.....	11	355.00
Claims paid during the year.....	29	.....
Claims unpaid December 31, 1908.....	43	\$ 639.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1907, as per last statement.....	1	\$ 7.00
Claims incurred during the year.....	4	42.00
Total.....	5	\$ 49.00
Claims dropped, uncompleted.....	3	21.00
Claims unpaid December 31, 1908.....	2	\$ 28.00

Received during the year from members in North Carolina:

Mortuary	\$	114.25	
Sick and accident		46.60	
Expenses		115.15	
Total	\$		276.00

UNITED CHURCH BENEVOLENT SOCIETY.

Incorporated August, 1905.

Commenced Business September, 1905.

J. J. SCOTT, President.

J. L. NIXON, Secretary.

Home Office, 504 Spruce Street, Goldsboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 83.90

INCOME.

Gross amount of assessments paid by members (for sick and accident)	\$	137.46	
All other assessments, dues or fees		33.00	
Total income			170.46
Sum of both amounts	\$		254.36

DISBURSEMENTS.

Sick and accident claims paid	\$	84.88	
Commissions and fees paid to or retained by deputies or organizers		24.29	
Salaries of office employees		16.79	
Insurance department fees		58.00	
Advertising, printing and stationery		4.00	
Postage, express, telegraph and telephone		3.44	
Taxes, repairs and other expenses on real estate		1.41	
Agents' license		6.00	
Total disbursements			198.81
Balance	\$	55.55	

LEDGER ASSETS.

Cash in association's office.....\$ 55.55

NON-LEDGER ASSETS.

Office furniture			75.00
Gross assets	\$	130.55	

LIABILITIES.

Balance due on secretary and clerk hire	\$	170.21	
Total liabilities	\$	170.21	

EXHIBIT OF FUNDS.

	<i>Reserve.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 83.90	\$ 83.90
Received during the year from assessments.....		137.46
Received during the year from dues and per capita tax.....		33.00
Total.....		\$ 254.36
Balance on hand December 31, 1908.....		\$ 55.55

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1907, as per last statement.....	185	\$ 5,595.00
Benefit certificates written during the year.....	26	850.00
Total.....	211	\$ 6,445.00
Deduct terminated or decreased during the year.....	159	5,680.00
Total benefit certificates in force December 31, 1908.....	26	\$ 750.00
Benefit certificates terminated by lapse during the year.....	159	5,680.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1907, as per last statement.....	2	\$ 4.25
Claims incurred during the year.....	23	84.88
Total.....	25	\$ 89.13
Claims paid during year.....	25	89.13
Received during the year from members in North Carolina.....		\$ 170.46

WINSTON INDUSTRIAL ASSOCIATION.

J. S. FITTS, President.

R. D. BROWN, Secretary.

Home Office, Corner Fourth and Church Streets, Winston, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....	\$ 144.95
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INCOME.

Gross amount of membership fees, required or represented by applications.....	\$ 178.60
Weekly dues from members.....	4,586.72
Total income.....	4,765.32
Sum of both amounts.....	\$ 4,910.27

DISBURSEMENTS.

Death claims.....	\$	347.30
Sick and accident claims.....		1,312.91
Total benefits paid.....	\$	1,660.21
Commissions and fees paid to or retained by deputies or organizers.....		178.60
Salaries of deputies and organizers.....		305.51
Salaries of managers or agents not deputies or organizers.....		16.35
Salaries of office employees—1.....		187.00
For collection and remittance of assessments and dues.....		1,834.69
Insurance department fees.....		55.00
Rent.....		48.00
Advertising, printing and stationery.....		173.50
Postage, express, telegraph and telephone.....		37.95
Furniture and fixtures.....		8.45
Traveling expenses of agents.....		124.68
Total disbursements.....	\$	4,629.94
Balance.....	\$	280.33

LEDGER ASSETS.

Cash in association's office.....	\$	280.33
Total admitted assets.....	\$	280.33

EXHIBIT OF FUNDS.

	<i>Sick and Accident.</i>	<i>Total.</i>
Balance on hand December 31, 1907.....	\$ 144.95	\$ 144.95
Received during the year from dues and per capita tax.....		4,765.32
Received during the year from all other sources.....		4,910.27
Balance.....	\$	4,910.27
Disbursed during the year.....	4,629.94	4,629.94
Balance on hand December 31, 1908.....		\$ 280.33

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Total benefit certificates in force December 31, 1908.....	703	\$ 16,405.00
Benefit certificates terminated by death during the year.....	17	347.30
Benefit certificates terminated by lapse during the year.....	203	1,240.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year.....	17	\$ 347.30
Claims unpaid December 31, 1908.....	1	9.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	210	\$ 1,312.91
Claims paid during the year.....	210	1,312.91

LIVE-STOCK INSURANCE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENT ON FILE IN THIS DEPARTMENT
OF LIVE-STOCK COMPANY AUTHORIZED TO DO BUSINESS IN
THE STATE OF NORTH CAROLINA, SHOWING ITS CON-
DITION ON THE 31ST DAY OF DECEMBER, 1908.

SOUTHERN LIVE-STOCK INSURANCE COMPANY.

Incorporated 1906.

Commenced Business December 8, 1906.

GEORGE T. PENNY, President.

THOMAS F. WRENN, Secretary-Treasurer.

Home Office, High Point, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of ledger assets (as per balance) December 31 of previous year.....	\$	48,303.07
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INCOME.

Total premiums received (live stock).....		13,015.03
Gross interest on mortgage loans.....	\$	870.00
Gross interest on deposits.....		2,076.96
Total gross interest.....		2,946.96
Total income.....	\$	15,961.99
Sum of both amounts.....	\$	64,265.06

DISBURSEMENTS.

Net amount paid policyholders for losses (live stock).....		6,533.00
Policy fees retained by agents.....		1,875.30
Stockholders for interest or dividends.....		3,000.00
Salaries, fees and other compensation of officers, directors, trustees and home office employees.....		1,277.50
Salaries, traveling and other expenses of agents not paid by commissions.....		2,456.85
Medical examiners' fees and salaries.....		530.15
Rents.....		283.24
All other taxes, licenses and insurance department fees.....		193.00
Legal expenses.....		107.00
Advertising.....		660.00
Printing and stationery.....		232.18
Postage, telegraph, telephone and express.....		209.53
Furniture and fixtures.....		625.25
All other disbursements:		
Expenses, A. H. Mowbry and D. H. Milton.....	\$	29.35
Charged profit and loss, W. S. Biggers, agent.....		.14
Charged profit and loss, J. F. Royster, agent.....		.26
		29.75

Total disbursements.....	\$	18,012.75
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Balance.....	\$	46,252.31
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LEDGER ASSETS.

Mortgage loans on real estate.....	\$	15,500.00
Deposited in trust companies and banks on interest.....		26,686.42
Deposited in trust companies and banks not on interest.....		3,531.41
Bills receivable.....		534.48
Total ledger assets, as per balance.....	\$	46,252.31

NON-LEDGER ASSETS.

Interest due (\$985.01) and accrued (\$77.50) on mortgages	\$	1,062.51	
Interest due and accrued on deposits		932.82	
			\$ 1,995.33
Gross premiums in course of collection:			
Live stock	\$	2,945.31	\$ 1,669.93
Total			4,615.24
Gross assets			\$ 52,862.88

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$	534.48	
Gross premiums in course of collection written prior to October 1, 1908		1,669.93	
Total			2,204.41
Total admitted assets			\$ 50,658.47

LIABILITIES.

	<i>Reported, Proofs not Received.</i>	<i>Resisted.</i>	<i>Total.</i>	
Losses and claims:				
Live stock	\$ 208.00	\$ 535.00	\$ 743.00	
Total unpaid claims and expense of settlement				\$ 208.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy				7,669.73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				112.21
Total amount of all liabilities, except capital				\$ 7,989.94
Capital actually paid up in cash				50,000.00
Total liabilities				\$ 57,989.94

EXHIBIT OF PREMIUMS.

		<i>Live Stock.</i>
Premiums in force December 31 of previous year	\$	9,500.84
Written or renewed during the year		18,236.83
Total	\$	27,737.67
Deduct expirations and cancellations		12,398.21
In force at end of the year	\$	15,339.46
Net premiums in force	\$	15,339.46

BUSINESS IN NORTH CAROLINA DURING 1908.

	<i>Gross Premiums Received on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Live stock	\$ 11,347.20	\$ 6,533.00	\$ 7,276.00

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	\$	16,000.00
Total amount loaned to directors and officers		None.
Total amount loaned to stockholders not officers		None.

INDEX TO COMPANIES.

FOR INDEX TO GENERAL TOPICS AND TABLES, SEE TABLE OF CONTENTS, PREFACING THE COMMISSIONER'S REPORT.

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